

WASHOE COUNTY

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STAFF REPORT BOARD MEETING DATE: January 3, 2023

DATE:	December 12, 2022
TO:	Board of County Commissioners
FROM:	Jennifer Hoekstra, Fiscal Compliance Officer Community Services Department, 328-2045, <u>jhoekstra@washoecounty.gov</u>
THROUGH:	Dave Solaro, Arch., P.E., Assistant County Manager
SUBJECT:	Recommendation to accept a donation in the amount of [\$45,000.00] from the Vera Silberstein Gift Trust for improvements to Bowers Mansion. (Commission District 2.)

SUMMARY

Accept a donation in the amount of \$45,000.00 from the Vera Silberstein Gift Trust. This was a bequest specifically for improvements to the historic Bowers Mansion.

Washoe County Strategic Objective supported by this item: Fiscal Sustainability: Long-term sustainability.

PREVIOUS ACTION

On January 3, 2023, The Board of County Commissioners (Board) approved a resolution to augment the Parks Capital Fund (F404).

On February 16, 2021, the Board accepted a cash donation [\$372,800.00] from the Vera Silberstein Gift Trust for improvements to Bowers Mansion.

On January 15, 2019, the Board accepted a cash donation [\$200,000.00] from the Vera Silberstein Gift Trust for improvements to Bowers Mansion.

On April 18, 2017, the Board accepted a cash donation [\$68,111.20] from the Vera Silberstein Gift Trust for improvements to Bowers Mansion.

BACKGROUND

This donation is a bequest from the Vera Silberstein Gift Trust. It is a bequest representing a 10% share of the Gift Trust's interim distribution to its charitable and governmental beneficiaries. Mrs. Silberstein's express wish was that these funds be used to support the preservation, public access, and interpretive historical education of Bowers Mansion.

Additional donations from the Vera Silberstein Gift Trust may be received in the future; the timing and amount is uncertain at this time. Future gifts will be directed for the same purpose, improvements to Bowers Mansion.

FISCAL IMPACT

The \$45,000.00 donation has been received and deposited in the Parks Capital Fund (404) pending acceptance by the Board and is included in the annual FY23 Parks Capital Fund (404) augmentation.

RECOMMENDATION

It is recommended that the Board of County Commissioners accept a donation in the amount of [\$45,000.00] from the Vera Silberstein Gift Trust for improvements to Bowers Mansion.

POSSIBLE MOTION

Should the Board agree with staff's recommendation, a possible motion would be: "Move to accept a donation in the amount of [\$45,000.00] from the Vera Silberstein Gift Trust for improvements to Bowers Mansion."