



**TRUCKEE MEADOWS FIRE PROTECTION DISTRICT
STAFF REPORT**

Board Meeting Date: April 7, 2026

DATE: April 7, 2026
TO: Truckee Meadows Fire Protection District Board of Fire Commissioners
FROM: Crystal Sublet, Chief Fiscal Officer
Phone: (775) 326-6000 Email: csublet@tmfpd.us
THROUGH: Richard Edwards, Fire Chief
Phone (775) 326-6000 Email: redwards@tmfpd.us
SUBJECT: Financial presentation on the status of the Fiscal Year 2025-2026 General Fund & Capital Project Funds as of February 28, 2026. [Non-action item]

SUMMARY

This item is a presentation on the status of the Fiscal Year 2025-2026 General Fund & Capital Project Funds as of February 28, 2026.

PREVIOUS ACTION

May 20, 2025, the Board of Fire Commissioners adopted the final Fiscal Year 2025-2026 budget for the Truckee Meadows Fire Protection District.

BACKGROUND

The purpose of this presentation is to review the financial status of the General Fund & Capital Project Funds of the District as of February 28, 2026.

GENERAL FUND REVENUES

As of February 28, 2026, revenues total approximately 65.1% of the annual budget. Property taxes remain the District's primary revenue source, with three of the four major payments received to date, including August, October, and January. Property tax collections currently total \$23,674,250. Additionally, the District has received six consolidated tax payments totaling \$6,291,309, which are typically two months in arrears.

The budget-to-actual for General Fund Revenues as of February 28, 2026, is as follows:

	FY26 Budget	As of February 28, 2026	% of Budget
Revenues			
Taxes	\$ 29,924,859	\$ 23,674,250	79.1%
Lic Permits	270,000	184,030	68.2%
Intergovernmental	16,407,005	8,406,855	51.2%
Charges for Services	2,875,634	1,247,560	43.4%
Misc & Reimbursements	5,423,957	2,249,105	41.5%
Total Revenues	<u>\$ 54,901,455</u>	<u>\$ 35,761,800</u>	<u>65.1%</u>

GENERAL FUND EXPENDITURES

The majority of the District's General Fund expenditures are for salaries and employee benefits, which account for 79% of the total budgeted expenditures, including transfers out and contingency.

As of February 28, 2026, total expenditures are approximately 57.3% of the annual budget. Salaries, wages, and employee benefits comprise the largest share, totaling \$27,057,925 which is 59.2% of budget.

The budget-to-actual of General Fund expenditures and uses as of February 28, 2026, is as follows:

	FY26 Budget	As of February 28, 2026	% of Budget
Expenditures			
Salaries & Wages	\$ 26,966,390	\$ 16,418,326	60.9%
Employee Benefits	18,753,952	10,639,599	56.7%
Services and Supplies & Lease Payments	7,639,249	3,007,960	39.4%
Capital	597,091	578,740	96.9%
Contingency	310,000	-	0.0%
Transfers	3,736,059	2,616,066	70.0%
Total Expenditures	<u>\$ 58,002,741</u>	<u>\$ 33,260,691</u>	<u>57.3%</u>

Department-level details are included in this staff report. Because the District does not perform a monthly close, actual amounts as of February 28, 2026, may be subject to minor adjustments. These changes are not expected to be significant. Any unexpected material adjustments to prior months will be reported at the next Board meeting.

CAPITAL PROJECTS FUNDS

The District maintains two Capital Projects funds. Revenues and expenditures in these funds do not follow regular trends. Both funds receive property tax allocations through transfers from the General Fund, which are currently at approximately 58.5% of budget.

Other revenues, such as reimbursements and grants, are recorded based on project-specific events. Recently, the District received \$8.0 million in reimbursements from Apple for Station 35 and a \$3.2 million Pennington Grant to be distributed across various projects.

As of February 28, 2026, expenditures are at 49.7% in the Capital Projects Fund and 0.0% in the Extraordinary Repairs and Maintenance Fund. Because the District does not perform a monthly close, actual amounts may change slightly; however, significant adjustments are not anticipated. Any unexpected material changes will be reported at the next Board Meeting.

FISCAL IMPACT

There is no fiscal impact associated with presenting the Fiscal Year 2025–2026 budget-to-actual comparison for the Truckee Meadows Fire Protection District’s General Fund as of February 28, 2026.

RECOMMENDATION

None. This item is for presentation only.