



WASHOE COUNTY

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STAFF REPORT

BOARD MEETING DATE: June 16, 2026

DATE: Thursday, June 11, 2026
TO: Board of County Commissioners
FROM: Cathy Hill, Comptroller
(775) 328-2563, chill@washoecounty.gov

THROUGH: Abbe Yacoben, Chief Financial Officer

SUBJECT: Recommendation to approve Washoe County's Indebtedness Report and accompanying schedules for fiscal year 2025/26 as of June 30, 2026, including general obligation and special assessment debt. If approved, staff will submit the report and schedules to the Washoe County Debt Management Commission and to the Nevada Department of Taxation by August 1, 2026, pursuant to NRS 350.013. Comptroller (All Commission Districts)

SUMMARY

State law (NRS 350.013) requires that municipalities that have any outstanding general obligation debt, other general obligations, or special obligations, to submit a statement of current general obligation debt, and a report of current debt and special assessments and retirement schedules, in the detail and form established by the Committee of Taxation annually on or before August 1, 2026. Therefore, staff is recommending that the Board of County Commissioners approve the attached Indebtedness Report and accompanying schedules as of June 30, 2026.

Washoe County Strategic Objective supported by this item: Regional and Community Leadership.

PREVIOUS ACTION

Prior to 2015, the County Finance Director or County Comptroller administratively submitted the Indebtedness Report to the Washoe County Debt Management Commission and to the Nevada Department of Taxation for the purpose of transparency. Beginning in 2015 through 2025, staff began presenting the attached report and accompanying schedules to the Board of County Commissioners for their approval.

AGENDA ITEM # _____

BACKGROUND

The Debt Management Commission Act (NRS 350.013) requires municipalities to annually submit a “complete statement of current general obligation debt...and a report of current debt and special assessments and retirement schedules, in the detail and form established by the Committee on Local Government Finance” and a “complete statement, in the detail and form established by the Committee on Local Government Finance, of general obligation debt...contemplated to be submitted to the commission during the year.”

The attached Indebtedness Report and accompanying schedules for FY 2025-26 fulfills these requirements.

FISCAL IMPACT

There is no financial impact associated with the filing of these documents.

RECOMMENDATION

It is recommended that the Board of County Commissioners move to approve the Washoe County’s Indebtedness Report and accompanying schedules for Fiscal Year 2025-26 as of June 30, 2026, including general obligation and special assessment debt. If approved, staff will submit the report and schedules to the Washoe County Debt Management Commission and to the Nevada Department of Taxation by August 1, 2026, pursuant to NRS 350.013.

POSSIBLE MOTION

Should the Board agree with staff’s recommendation, a possible motion would be to “move to approve the Washoe County’s Indebtedness Report and accompanying schedules for Fiscal Year 2025-26 as of June 30, 2026, including general obligation and special assessment debt. If approved, staff will submit the report and schedules to the Washoe County Debt Management Commission and to the Nevada Department of Taxation by August 1, 2026, pursuant to NRS 350.013.”