COMMUNICATIONS AND REPORTS
APRIL 23, 2024

The following communications and reports were received, duly noted, and ordered placed on file with the Clerk:

COMMUNICATIONS

A. Fully executed amendment to the City of Reno's Debt Management Policy dated June 30, 2023.

MONTHLY STATEMENTS/REPORTS

A. Clerk of the Court, Monthly Financial Statement for the month ending March 31, 2024.

B. Office of the Washoe County Treasurer, Monthly Financial Statement for the month ending February 29, 2024.

ANNUAL STATEMENTS/REPORTS

A. Palomino Valley General Improvement District, Tentative Budget for the fiscal year ending June 30, 2025.

B. Sun Valley General Improvement District, Tentative Budget for fiscal Year 2024/2025.

C. Truckee Meadows Water Authority, Tentative Budget for fiscal year ending June 30, 2025.

D. Western Regional Water Commissioner, Tentative Budget for the fiscal year ending June 30, 2025.

ZIONS PUBLIC FINANCE
230 Las Vegas Boulevard South | Suite 200 | Las Vegas, NV 89101
Phone: (702) 796-7080 | Fax: (702) 796-2975

March 21, 2024

Via E-mail

Jan Galassini
Washoe County Clerk's Office
jgalassini@washoecounty.gov

Shellie Hughes, Executive Director
c/o Kelly Langley
State of Nevada Department of Taxation
klangley@tax.state.nv.us

RE: Proposed $70,000,000 General Obligation (Limited Tax) Sewer Bonds (Additionally Secured by Pledged Revenues), Series 2024

On behalf of the City of Reno, Nevada (the "City") and pursuant to NRS 350.013, the attached document serves as an amendment to the City's Debt Management Policy, dated June 30, 2023, currently on file.

Please feel free to contact me if you have any questions. Thank you for your assistance.

Respectfully,

Andrew Artusa
Managing Director

Enclosure

cc: Douglas Thornley
Vicki Van Buren
Mikki Huntsman

AMENDMENT TO THE

CITY OF RENO, NEVADA

DEBT MANAGEMENT POLICY

Dated June 30, 2023

March 2024

AMENDMENT TO DEBT MANAGEMENT POLICY
DATED JUNE 30, 2023

The City of Reno, Nevada (the "City") Debt Management Policy dated June 30, 2023, is hereby amended to include updates to the sections entitled "General Obligation Revenue Bonds Paid from Sanitary Sewer Fund Revenues ("Sewer Bonds")" and "Debt Capacity."

This amendment reflects the proposed issuance of approximately $70,000,000 in general obligation sewer bonds (additionally secured by pledged revenues) for the purpose of acquiring, improving, equipping and maintaining a sewer projects (the “Proposed Sewer Bonds”).

The Proposed Sewer Bonds will be additionally secured by an irrevocable pledge of the net pledged revenues received by the City in connection with the operation of the City's sanitary sewer system. Net pledged revenues consist of all fees, rates and other charges for the use of the sanitary sewer system remaining in the sanitary sewer fund after deduction of operation and maintenance expenses of the City's sanitary sewer system ("Net Pledged Revenues"). The Proposed Sewer Bonds are payable from and secured by a lien on the Net Pledged Revenues on a parity with the lien thereon of the City's outstanding sewer bonds (the "Outstanding Parity Bonds") as described herein.

The following pages reflect the revision of the City's Debt Management Policy.

General Obligation Revenue Bonds
Paid from Sanitary Sewer Fund Revenues

Existing and Proposed General Obligation Bond Indebtedness
Paid from Sanitary Sewer Fund Revenues ("Sewer Bonds")

The Sewer Bonds are general obligation bonds additionally secured by an irrevocable pledge of the net pledged revenues received by the City in connection with the ownership and operation of the City's Sanitary Sewer System. Net pledged revenues consist of all fees, rates and other charges for the use of the Sanitary Sewer System remaining after deduction of operation and maintenance expenses in the sanitary sewer fund.

Future Sewer Bonds

Currently, the City seeking authorization to issue additional general obligations bonds secured with sanitary sewer fund revenues in December 2024. The City reserves the privilege of issuing bonds or other securities at any time legal requirements are satisfied.

General Obligation Sewer Fund Revenues Bonded Indebtedness

The following table sets forth the City's bonded indebtedness for its outstanding and proposed general obligation bonds paid from sanitary sewer fund revenues as of June 30, 2023.

OUTSTANDING GENERAL OBLIGATION INDEBTEDNESS
PAID FROM SANITARY SEWER FUND REVENUES
City of Reno, Nevada
As of June 30, 2023

	Issued	Final Maturity	Original Amount	Outstanding
Existing General Obligation Sewer Bonds				
Sewer Refunding Bonds (State Revolving Fund), Series 2016	12/01/16	07/01/25	$ 41,245,638	$ 7,537,214
Sewer Bonds (State Revolving Fund), Series 2020	03/24/20	01/01/40	55,000,000	55,000,000
Total Existing General Obligation Sewer Bonds				**$ 62,537,214**
Proposed General Obligation Sewer Bonds				
Proposed Sewer Bonds, Series 2024	***December 2024***		***70,000,000***	***$ 70,000,000***
TOTAL				$ 132,537,214

SOURCE: City of Reno, Nevada

General Obligation Sewer Bonds Debt Service Requirements

The following table illustrates the existing and proposed debt service requirements on the City's general obligation sewer bonds paid from sanitary sewer fund revenues.

EXISTING AND PROPOSED GENERAL OBLIGATION DEBT SERVICE
PAID FROM SANITARY SEWER FUND REVENUES
City of Reno, Nevada
As of June 30, 2023

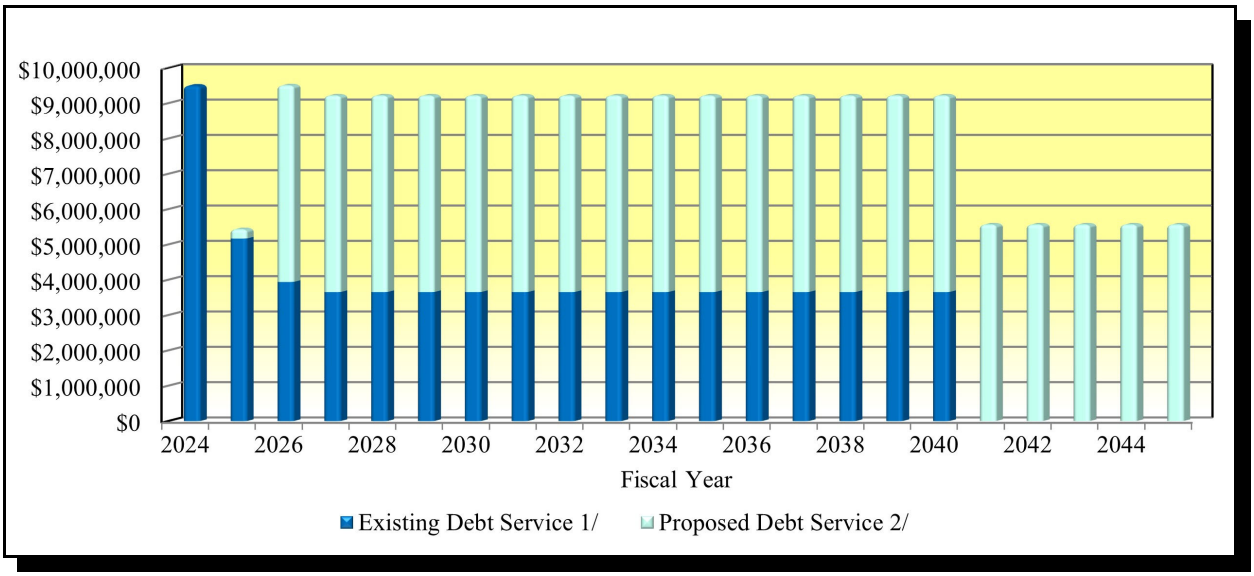
Fiscal Year Ending June 30	Existing Debt Service		Proposed Pro Forma Debt Service [1/]		Total
	Principal	Interest	Principal	Interest	
2024	$ 8,638,104	$ 868,820	--	--	$ 9,506,924
2025	4,420,121	748,622	--	$ 272,222	5,440,965
2026	3,249,367	690,364	$ 2,100,645	3,473,426	9,513,802
2027	3,007,061	645,823	2,207,023	3,367,048	9,226,956
2028	3,049,913	602,971	2,318,788	3,255,283	9,226,956
2029	3,093,376	559,509	2,436,213	3,137,858	9,226,956
2030	3,137,458	515,427	2,559,584	3,014,486	9,226,955
2031	3,182,168	470,717	2,689,203	2,884,867	9,226,955
2032	3,227,515	425,370	2,825,386	2,748,684	9,226,955
2033	3,273,508	379,376	2,968,466	2,605,605	9,226,956
2034	3,320,157	332,728	3,118,791	2,455,280	9,226,956
2035	3,367,471	285,414	3,276,728	2,297,342	9,226,955
2036	3,415,459	237,426	3,442,664	2,131,407	9,226,956
2037	3,464,130	188,754	3,617,002	1,957,068	9,226,955
2038	3,513,496	139,389	3,800,170	1,773,901	9,226,956
2039	3,563,564	89,320	3,992,613	1,581,458	9,226,956
2040	3,614,346	38,538	4,194,801	1,379,269	9,226,955
2041	--	--	4,407,229	1,166,842	5,574,071
2042	--	--	4,630,413	943,657	5,574,070
2043	--	--	4,864,901	709,170	5,574,071
2044	--	--	5,111,263	462,808	5,574,071
2045	--	--	5,438,118	135,953	5,574,071
TOTAL	$ 62,537,214	$ 7,218,570	$ 70,000,000	$ 41,753,634	$ 181,509,417

1/ Preliminary, subject to change. Based on issuance of the Proposed Bonds in December 2024. Total par estimated at $70,000,000 and interest estimated at a constant rate of 5%.

SOURCE: City of Reno, Nevada; Compiled by Zions Public Finance

The following chart illustrates the fiscal year debt service requirements on the City's existing and proposed Sewer Bonds paid from sanitary sewer fund revenues.

EXISTING AND PROPOSED
GENERAL OBLIGATION DEBT SERVICE
PAID FROM SANITARY SEWER FUND REVENUES
City of Reno, Nevada
As of June 30, 2023



Ad Valorem Tax Rate Impact

Principal and interest on the Sewer Bonds is payable from the Net Pledged Revenues of the sanitary sewer fund. There is no impact on the ad valorem tax rate so long as net pledged revenues are sufficient to pay debt service. The following table illustrates the City's Net Pledged Revenues.

NET PLEDGED REVENUES
City of Reno, Nevada
Sanitary Sewer System

Fiscal Year Ending June 30	2019 (Actual)	2020 (Actual)	2021 (Actual)	2022 (Actual)	2023 (Actual)	2024 (Budgeted)
REVENUES						
Charges for Services [1/]	$ 68,048,545	$ 68,625,972	$ 70,480,392	$ 72,914,189	$ 78,213,606	$ 82,800,000
Connection Charges	12,017,053	10,954,933	14,579,682	12,490,452	11,064,442	11,100,000
Licenses and Permits	338,051	318,852	366,836	366,490	400,210	362,000
Fines and Forfeits	1,658,105	1,183,625	1,376,960	2,366,098	2,307,472	1,650,000
Investment Earnings [2/]	3,267,195	5,013,037	2,129,134	653,902	1,927,777	900,000
Miscellaneous [3/]	392,986	489,712	749,413	577,966	470,182	--
TOTAL REVENUES	85,721,935	86,586,131	89,682,417	89,369,097	94,383,689	96,812,000
OPERATING EXPENSES						
Salaries and Wages	6,308,559	6,781,883	7,172,038	7,677,434	9,965,055	10,489,611
Employee Benefits	4,445,268	4,741,048	2,297,422	5,246,250	4,027,571	7,320,681
Services and Supplies	13,394,592	18,590,404	18,647,664	15,321,178	15,993,076	18,433,872
Joint Sewer Plant	14,120,130	14,263,949	12,384,392	12,798,238	14,467,557	19,653,196
TOTAL EXPENDITURES [4/]	38,268,549	44,377,284	40,501,516	41,043,100	44,453,259	55,897,360
NET PLEDGED REVENUES	47,453,386	42,208,847	49,180,901	48,325,997	49,930,430	40,914,640
EXISTING DEBT SERVICE	$ 6,830,043	$ 6,888,256	$ 6,953,242	$ 5,717,733	$ 5,784,921	$ 9,506,924
Coverage (times)	6.95 x	6.13 x	7.07 x	8.45 x	8.63 x	4.30 x

1/ Includes User Fees and other fees
2/ In some years, may include unrealized (i.e., non-cash) gains and losses, which do not equate to cash available for expenditure.
3/ Includes reimbursements and restitution amounts received from other entities for work done by the City and other revenues.
4/ Excludes amortization and depreciation expenses. This amount does not include non-operating expense amounts recorded in the City's audited financial statements (Sanitary Sewer Fund) as "Net Loss from Truckee Meadows Water Reclamation Facility" ("TMWRF"). Those amounts reflect the City's share of the capital costs associated with the TMWRF and its share of TMWRF depreciation.

SOURCE: City of Reno Annual Comprehensive Financial Reports 2019-2023 and the 2024 Final Budget

Debt Capacity

Response to NRS 350.013 1(c):

(2) A discussion of its capacity to incur authorized and proposed future general obligation debt without exceeding the applicable debt limit.

The Charter for the City of Reno limits the aggregate principal amount of the City's general obligation debt to 15% of the City's total reported assessed valuation. Based upon the 2024 reported assessed valuation of $14,653,830,953 (including the assessed valuation of the Reno Increment District, the Reno Redevelopment Agency #1 and the Reno Redevelopment Agency #2 in the amount of $791,450,292), the City's debt limit for general obligations is $1,978,807,924. In addition to the City's legal debt limit as a percentage of its total assessed value, the City's ability to issue future property tax supported debt is also constrained by constitutional and statutory limits of total property taxes that may be levied.

The following table illustrates the City's general obligation statutory debt limitation.

STATUTORY DEBT LIMITATION
City of Reno, Nevada

Statutory Debt Limitation [1/]	$	1,978,807,924
Outstanding General Obligation Indebtedness (as of June 30, 2024)		
Paid from General Fund and other legally available revenues		8,611,609
Paid from Sanitary Sewer Fund Revenues		53,899,110
Paid from Consolidated Tax Revenues and Room Tax Revenues		83,030,000
Paid from Special Assessment Revenues [2/]		2,730,270
Total Outstanding General Obligation Indebtedness		**148,270,989**
Plus: Proposed Sewer Bonds		*70,000,000*
Total Outstanding and Proposed General Obligation Indebtedness		**218,270,989**
Additional Statutory Debt Limitation	$	1,760,536,935

1/ Based upon the 2023 reported assessed valuation of $10,916,491,722 (including the assessed valuation of the Reno Increment District, the Reno Redevelopment Agency #1 and the Reno Redevelopment Agency #2 in the amount of $463,159,602).

2/ Secured by assessments against property improved; the City's General Fund and taxing power are contingently liable if collections of assessments are insufficient.

SOURCE: Property Tax Rates for Nevada Local Governments - State of Nevada Department of Taxation; City of Reno, Nevada

CLERK OF THE COURT

MONTHLY FINANCIAL STATEMENT

STATE OF NEVADA, COUNTY OF WASHOE

Month Ending March 31, 2024

Alicia L. Lerud, Clerk of the Court, in compliance with NRS 19.090,and being first duly sworn, and under penalty of perjury, deposes and says that the following is a full and correct statement of all fees, percentages or compensation received in my official capacity during the preceding month:

Clerk of the Court	Law Library Fund	$	5,990.00
	Additional Divorce Filing Fee	$	140.00
	*County General Fund	$	101,948.00
	eFile Fee (General Fund)	$	19,800.00
	State Civil Fee	$	18,946.00
	Legal Aid Filing Fee	$	23,082.00
	TOTAL		$169,906.00

Alicia L. Lerud
District Court Administrator/Clerk of Court

* Included in County General Fund are the following fees: balance of civil action, certified copies of all miscellaneous.

CASH REGISTER READOUT	
T.R. Rec.No. (Doc. No)	

UNIT ID. CLERK - JUDICIAL
Date: April 1, 2024

FOR AUDIT AND CONTROL PURPOSES PLEASE INDICATE THE REASON FOR THIS COLLECTION.
(Attach any additional document if this would help to clarify the collection.)

DISTRICT COURT FEES COLLECTED FOR March 2024

		ACCOUNTS TO BE CREDITED			AMOUNT
		ACCOUNTING CODE NUMBERS			
CR/GF/OP	ACCOUNT DESCRIPTION	ORDER	COST CENTER	ACCOUNT	
OP	Legal Aid (Washoe Legal Services) (01)		990023	441007	12,048.50
OP	Legal Aid (Elderly Indigent) Sr. Center (02)		250411	460720	4,068.50
OP	State Civil (03)		990019	441022	12,416.00
GF	Law Library (04)		123100	460232	5,940.00
GF	Clerk Fees (05,6,7)		120101	460210	26,165.00
CR	DC Technology SB106 (06)	20038	120105	460210	496.00
OP	Legal Aid (Washoe Legal Services) (08)		990023	441078	6,965.00
GF	Additional Divorce Answer Fee (09)		120231	460220	140.00
GF	Mediation (10)		120331	471205	2,545.00
OP	Neighborhood Justice Center (10J)		270710	460225	2,545.00
GF	Arbitration (11)		120111	471215	-
OP	Displaced Homemakers (12)		990019	441021	3,960.00
GF	Divorce Training (13)		120231	460223	670.00
GF	Family Mediation Fee (14)		120331	471210	500.00
GF	CD Recording/Record on CD (15,17)		120311	485300	875.00
OP	Vital Statistics (State of NV) (18)		990019	441004	1,340.00
OP	State of NV (OAC / Tech) (19)		990019	441020	620.00
OP	State of NV (OAC / Judges) (20)		990019	441019	310.00
CR	Court Expansion Fees AB65 (21)	20326		460211	57,060.00
CR	Court Security Fees AB65 (22)	20335		460213	9,840.00
CR	Mtn to Modify Div SB388	20408		460214	770.00
CR	Opp Mtn to Mod Div SB388	20409		460215	82.00
GF	eFile Subscription		120106	460212	19,800.00
GF	Attorney ID Badge Fee		120101	485320	-
GF	Attorney ID Badge Fee PW		160100	485100	-
GF	Law Library Fine/Fee		123100	485100	50.00
OP	Foreclosure Mediation State (34)		990019	460121	300.00
GF	Foreclosure Mediator (35)	20444		460220	400.00
GF	Over/Short (Filing Office)		120231	711300	-
				TOTAL	$ 169,906.00

legalaid	$	23,082.00
state civil	$	18,946.00
law library	$	5,990.00
general	$	121,748.00
add'l div	$	140.00
TOTAL:	**$**	**169,906.00**

Prepared By: Valerie Moser

ACCEPTED BY: Justin Taylor
Washoe County Treasurer

Rev 05/07

OFFICE OF THE
WASHOE COUNTY TREASURER

MONTHLY STATEMENT OF WASHOE COUNTY TREASURER FOR
MONTH ENDING FEBRUARY 29, 2024

BOARD OF COUNTY COMMISSIONERS
WASHOE COUNTY
RENO, NEVADA

RE: NRS 354.280

Honorable Commissioners:

I hereby submit this summary record of the source and amount of all receipts, apportionments to, payments from and balances in all funds and separate accounts as required by referenced statute. Detailed information is available in my office.

CASH ON DEPOSIT	OUTSTANDING	BOOK BALANCE
$107,821,544.55	$3,870,204.68	$103,951,339.87

INVESTMENTS (Reported at Market – All Groups)
$972,642,035.06

Unapportioned Funds (Secured & Unsecured)			
Washoe County	Restricted Funds	Other Agencies	Total
$15,632,472.33	$4,604,145.32	$31,429,695.39	$51,666,313.04

_____

Brenda Mathers, Chief Deputy Treasurer

ADMINISTRATION COMPLEX
1001 EAST NINTH STREET
SUITE D-140

PO BOX 30039
RENO, NEVADA 89520-3039

PHONE (775) 328-2510
FAX (775) 328-2500
www.washoecounty.gov/treas

Palomino Valley General Improvement District

9732 Pyramid Highway #324, Sparks, NV 89441

Nevada Department of Taxation
3850 Arrowhead Dr., 2nd Floor
Carson City, NV 89706

Palomino Valley General Improvement District herewith submits the TENTATIVE budget for the fiscal year ending June 30, 2025

This budget contains 1 funds, including Debt Service, requiring property tax revenues totaling $ 370,154

The property tax rates computed herein are based on preliminary data. If the final state computed revenue limitation permits, the tax rate will be increased by an amount not to exceed 1%. If the final computation requires, the tax rate will be lowered.

This budget contains 1 governmental fund types with estimated expenditures of $ 1,416,721 and 0 proprietary funds with estimated expenses of $ 0

Copies of this budget have been filed for public record and inspection in the offices enumerated in NRS 354.596 (Local Government Budget and Finance Act).

CERTIFICATION

I Angela Phillips
(Print Name)
Bookkeeper
(Title)
certify that all applicable funds and financial operations of this Local Government are listed herein

Signed: Angela Phillips

Dated: 3/28/2024

Phone: 775-813-1679

APPROVED BY THE GOVERNING BOARD
Only necessary for **FINAL** Budget
(Signature by Docusign is acceptable)

SCHEDULED PUBLIC HEARING:
(Must be held from May 20, 2024 to May 31, 2024)

Date and Time: Thursday, May 23, 2024

Publication Date:

Place: Washoe County Regional Shooting Facility
21555 Pyramid Highway, Reno, NV 89510

FULL TIME EQUIVALENT EMPLOYEES BY FUNCTION

Angie Phillips
accounting@palominovalleygid.com
775-813-1679

	ACTUAL PRIOR YEAR YEAR 06/30/23	ESTIMATED CURRENT YEAR YEAR 06/30/24	BUDGET YEAR YEAR 06/30/25
General Government			
Judicial			
Public Safety			
Public Works	2.3	2.3	2.5
Sanitation			
Health			
Welfare			
Culture and Recreation			
Community Support			
TOTAL GENERAL GOVERNMENT	2.3	2.3	2.5
Utilities			
Hospitals			
Transit Systems			
Airports			
Other			
TOTAL	2.3	2.3	2.5

POPULATION (AS OF JULY 1)	1500	1550	1510
SOURCE OF POPULATION ESTIMATE*	Estimation	Estimation	Estimation
Assessed Valuation (Secured and Unsecured Only)	84,944,052.00	92,538,009.00	117,011,433.00
Net Proceeds of Mines	0	0	0
TOTAL ASSESSED VALUE	84,944,052.00	92,538,009.00	117,011,433.00
TAX RATE			
General Fund	0.4198	0.4198	0.4198
Special Revenue Funds			
Capital Projects Funds			
Debt Service Funds			
Enterprise Fund			
Other			
TOTAL TAX RATE	0.4198	0.4198	0.4198

*** Use the population certified by the state in March each year. Small districts may use a number developed per the instructions (page 6) or the best information available.**

Palomino Valley General Improvement District
(Local Government)

SCHEDULE S-2 - STATISTICAL DATA

PROPERTY TAX RATE AND REVENUE RECONCILIATION

FISCAL YEAR 2024-2025

Angie Phillips accounting@palominovalleygid.com 775-813-1679	(1) ALLOWED TAX RATE	(2) ASSESSED VALUATION	(3) ALLOWED AD VALOREM REVENUE [(1) X (2)/100]	(4) TAX RATE LEVIED	(5) TOTAL AD VALOREM REVENUE WITH NO CAP [(2, line A)X(4)/100]	(6) AD VALOREM TAX ABATEMENT [(5) - (7)]	(7) AD VALOREM REVENUE WITH CAP
OPERATING RATE: A. PROPERTY TAX Subject to Revenue Limitations	0.8966	117,011,433	1,049,125	0.4198	491,214	121,060	370,154
B. PROPERTY TAX Outside Revenue Limitations: Net Proceeds of Mines					XXXXXXXXXXXXXXX		
VOTER APPROVED: C. Voter Approved Overrides							
LEGISLATIVE OVERRIDES D. Accident Indigent (NRS 428.185)							
E. Indigent (NRS 428.285)							
F. Capital Acquisition (NRS 354.59815)							
G. Youth Services Levy (NRS 62B.150, 62B.160)							
H. Legislative Overrides							
I. SCCRT Loss (NRS 354.59813)	0.1721	117,011,433	201,433				
J. Other:							
K. Other:							
L. SUBTOTAL LEGISLATIVE OVERRIDES	0.1721	117,011,433	201,433				
M. **SUBTOTAL A, C, L**	**1.0687**	**117,011,433**	**1,250,558**	**0.4198**	**491,214**	**121,060**	**370,154**
N. Debt							
O. **TOTAL M AND N**	**1.0687**	**117,011,433**	**1,250,558**	**0.4198**	**491,214**	**121,060**	**370,154**

Palomino Valley General Improvement District
(Local Government)
SCHEDULE S-3 - PROPERTY TAX RATE
AND REVENUE RECONCILIATION

The Allowed Revenue required for column 3 can be obtained from the March 15 Final Revenue Projections or manually calculated. If an entity chooses to budget for an amount in column 5 which is lower or higher than the amount produced by the formula, please attach an explanation.

SCHEDULE A - ESTIMATED REVENUES & OTHER RESOURCES - GOVERNMENTAL FUND TYPES, EXPENDABLE TRUST FUNDS & TAX SUPPORTED PROPRIETARY FUND TYPES

Angie Phillips
accounting@palominovalleygid.com
775-813-1679

Budget For Fiscal Year Ending June 3

Budget Summary for Palomino Valley General Improvement District
(Local Government)

GOVERNMENTAL FUNDS AND EXPENDABLE TRUST FUNDS FUND NAME	BEGINNING FUND BALANCES (1)	CONSOLIDATED TAX REVENUE (2)	PROPERTY TAX REQUIRED (3)	TAX RATE (4)	OTHER REVENUE (5)	OTHER FINANCING SOURCES OTHER THAN TRANSFERS IN (6)	OPERATING TRANSFERS IN (7)	TOTAL (8)
General	424,520.00	657,090.00	370,154.00	0.04198	54,957.00	0	0	1,506,721.00
DEBT SERVICE								
Subtotal Governmental Fund Types, Expendable Trust Funds	424,520.00	657,090.00	370,154.00	0.04198	54,957.00	0	0	1,506,721.00
PROPRIETARY FUNDS								
	XXXXXXXXXX				XXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX
	XXXXXXXXXX				XXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX
	XXXXXXXXXX				XXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX
	XXXXXXXXXX				XXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX
	XXXXXXXXXX				XXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX
Subtotal Proprietary Funds	XXXXXXXXXX				XXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX
TOTAL ALL FUNDS	XXXXXXXXXX	657,090.00	370,154.00	0.04198	XXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX

SCHEDULE A-1 ESTIMATED EXPENDITURES AND OTHER FINANCING USES

Angie Phillips
accounting@palominovalleygid.com
775-813-1679

Budget For Fiscal Year Ending June 30, 202

Budget Summary for Palomino Valley General Improvement District
(Local Government)

GOVERNMENTAL FUNDS AND EXPENDABLE TRUST FUNDS FUND NAME	*	SALARIES AND WAGES (1)	EMPLOYEE BENEFITS (2)	SERVICES, SUPPLIES AND OTHER CHARGES ** (3)	CAPITAL OUTLAY *** (4)	CONTINGENCIES AND USES OTHER THAN OPERATING TRANSFERS OUT (5)	OPERATING TRANSFERS OUT (6)	ENDING FUND BALANCES (7)	TOTAL (8)
General	-	213,550.00	108,900.00	1,019,271.00	75,000.00	0	0	90,000.00	1,506,721.00
TOTAL GOVERNMENTAL FUND TYPES AND EXPENDABLE TRUST FUNDS		213,550.00	108,900.00	1,019,271.00	75,000.00	0	0	90,000.00	1,506,721.00

* FUND TYPES: R - Special Revenue
C - Capital Projects
D - Debt Service
T - Expendable Trust

** Include Debt Service Requirements in this column
***** Capital Outlay must agree with CIP.**

FORM 4404LGF

Last Revised 4/1/2024

REVENUES	Angie Phillips accounting@palominovalleygid.com 775-813-1679 (1) ACTUAL PRIOR YEAR ENDING 6/30/2023	(2) ESTIMATED CURRENT YEAR ENDING 6/30/2024	(3) BUDGET YEAR ENDING 06/30/25 TENTATIVE APPROVED	(4) FINAL APPROVED
PROPERTY TAX	339,589.00	366,992.00	350,000.00	
CONSOLIDATED TAX	529,373.00	565,674.00	657,090.00	
FAIR SHARE TAXES/LGTA	51,337.00	47,331.00	54,757.00	
FEMA	0	0	0	
WC ARPA SUBGRANT	250,000.00	5,992.00	0	
OTHER	1,085.00	163.00	200.00	
Subtotal	1,171,384.00	986,152.00	1,062,047.00	-
OTHER FINANCING SOURCES:				
Operating Transfers In (Schedule T)				
BEGINNING FUND BALANCE	592,272.00	465,832.00	424,520.00	
Prior Period Adjustment(s)				
Residual Equity Transfers				
TOTAL BEGINNING FUND BALANCE	592,272.00	465,832.00	424,520.00	-
TOTAL RESOURCES	1,763,656.00	1,451,984.00	1,486,567.00	-
EXPENDITURES				
PUBLIC WORKS:				
SALARIES & WAGES	147,971.00	158,853.00	213,550.00	
EMPLOYEE BENEFITS	72,805.00	90,238.00	108,900.00	
SERVICES/SUPPLIES/OTHER CHARGES	779,021.00	712,965.00	1,019,117.00	
CAPITAL OUTLAY	255,460.00	111,971.00	75,000.00	
Subtotal	1,255,257.00	1,074,027.00	1,416,567.00	-
OTHER USES				
CONTINGENCY (not to exceed 3% of total expenditures)	(83,873.00)			
Transfers Out (Schedule T)				
ENDING FUND BALANCE	592,272.00	377,957.00	70,000.00	
TOTAL COMMITMENTS & FUND BALANCE	1,763,656.00	1,451,984.00	1,486,567.00	

Palomino Valley General Improvement District
(Local Government)

FUND General Fund

SCHEDULE OF EXISTING CONTRACTS

Budget Year 2024-2025

Local Government: Palomino Valley General Improvement District

Contact: Angie Phillips

E-mail Address: accounting@palominovalleygid.com

Daytime Telephone: 775-813-1679

Total Number of Existing Contracts: 2

Line	Vendor	Effective Date of Contract	Termination Date of Contract	Proposed Expenditure FY 2024-25	Proposed Expenditure FY 2025-26	Reason or need for contract:
1	Nevada Public Agency Insurance Pool	7/1/2024	6/30/2025	$ 16,500	$ 18,150	Annual Insurance (Property, General Liability, Autos)
2	Silva, Sceirine & Associates	9/8/2023	12/31/2026	$ 15,200	$ 15,900	Annual Financial Audit
3						
4						
5						
6						
7						
8						
9						
10						
11						
12						
13						
14						
15						
16						
17						
18						
19						
20	Total Proposed Expenditures			$ 31,700	$ 34,050	

Additional Explanations (Reference Line Number and Vendor):

Sun Valley General Improvement District
5000 Sun Valley Boulevard
Sun Valley, NV 89433-8229
Phone: (775) 673-2220
Fax: (775) 673-1835

March 27, 2024

Washoe County Clerk
Debt Management Commission
1001 East Ninth Street – BLDG A
Reno, NV 89512

RE: SVGID Tentative Budget Copy FY24/25

To whom it may concern:

Enclosed is a copy of Sun Valley General Improvement District's Tentative Budget for Fiscal Year 2024/2025 for your records. Please let me know if you have any questions.

Thank you,

Elizabeth Thrall

Elizabeth Thrall
Senior Accountant
Sun Valley General Improvement District
5000 Sun Valley Blvd.,
Sun Valley, NV 89433
Ph: (775) 673-2220 ext. 211
Email: ethrall@svgid.com

cc: State of NV – Dept. of Taxation
Washoe Co. Comptroller

The Sun Valley General Improvement District is an equal opportunity provider and employer.

SUN VALLEY GENERAL IMPROVEMENT DISTRICT
BUDGET FOR FISCAL YEAR 2024 - 2025

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Sun Valley General Improvement District
5000 Sun Valley Boulevard
Sun Valley, NV 89433-8229
Phone: (775) 673-2220
Fax: (775) 673-1835

Nevada Department of Taxation
3850 Arrowhead Dr., 2nd Floor
Carson City, NV 89706

Sun Valley General Improvement District herewith submits the TENTATIVE budget for the fiscal year ending June 30, 2025

This budget contains 1 funds, including Debt Service, requiring property tax revenues totaling $ 435,257

The property tax rates computed herein are based on preliminary data. If the final state computed revenue limitation permits, the tax rate will be increased by an amount not to exceed 1%. If the final computation requires, the tax rate will be lowered.

This budget contains 0 governmental fund types with estimated expenditures of $ 0 and 5 proprietary funds with estimated expenses of $ 13,438,703

Copies of this budget have been filed for public record and inspection in the offices enumerated in NRS 354.596 (Local Government Budget and Finance Act).

CERTIFICATION

I Elizabeth Thrall
(Print Name)
Senior Accountant
(Title)
certify that all applicable funds and financial operations of this Local Government are listed herein

Signed: Elizabeth Thrall

Dated: 3/27/2024

Phone: 775-673-2220

APPROVED BY THE GOVERNING BOARD
Only necessary for **FINAL** Budget
(Signature by Docusign is acceptable)

SCHEDULED PUBLIC HEARING:
(Must be held from May 20, 2024 to May 31, 2024)

Date and Time: Thursday May 23, 2024 5:30 p.m.

Publication Date: May 12, 2024

Place: Sun Valley GID Building,
5000 Sun Valley Blvd., Sun Valley, NV 89433

The Sun Valley General Improvement District is an equal opportunity provider and employer.

FULL TIME EQUIVALENT EMPLOYEES BY FUNCTION

	ACTUAL PRIOR YEAR YEAR 06/30/23	ESTIMATED CURRENT YEAR YEAR 06/30/24	BUDGET YEAR YEAR 06/30/25
General Government			
Judicial			
Public Safety			
Public Works			
Sanitation			
Health			
Welfare			
Culture and Recreation			
Community Support			
TOTAL GENERAL GOVERNMENT			
Utilities	15.5	15.5	16.5
Hospitals			
Transit Systems			
Airports			
Other			
TOTAL			

POPULATION (AS OF JULY 1)	16298	16491	16547
SOURCE OF POPULATION ESTIMATE*	Utility Connections x 2.65	Utility Connections x 2.65	Utility Connections x 2.65
Assessed Valuation (Secured and Unsecured Only)	315,816,524	390,029,089	410,787,320
Net Proceeds of Mines			
TOTAL ASSESSED VALUE	315,816,524	390,029,089	410,787,320
TAX RATE			
General Fund			
Special Revenue Funds			
Capital Projects Funds			
Debt Service Funds			
Enterprise Fund			
Other			
TOTAL TAX RATE	0.2296	0.2296	0.2296

*** Use the population certified by the state in March each year. Small districts may use a number developed per the instructions (page 6) or the best information available.**

Sun Valley General Improvement District
(Local Government)

SCHEDULE S-2 - STATISTICAL DATA

PROPERTY TAX RATE AND REVENUE RECONCILIATION

FISCAL YEAR 2024-2025

	(1) ALLOWED TAX RATE	(2) ASSESSED VALUATION	(3) ALLOWED AD VALOREM REVENUE [(1) X (2)/100]	(4) TAX RATE LEVIED	(5) TOTAL AD VALOREM REVENUE WITH NO CAP [(2, line A)X(4)/100]	(6) AD VALOREM TAX ABATEMENT [(5) - (7)]	(7) AD VALOREM REVENUE WITH CAP	(8) NET PROCEEDS OF MINERAL REVENUE [(2, line B) X (4)/100]	(9) BUDGETED AD VALOREM REVENUE WITH CAP PLUS REVENUE FROM NPM [(7) +(8)]
OPERATING RATE: A. PROPERTY TAX Subject to Revenue Limitations	0.3065	410,787,320	1,259,063	0.2296	943,168	507,911	435,257	XXXXXXXXXXXXXXX	435,257
B. PROPERTY TAX Outside Revenue Limitations: Net Proceeds of Mines	same as above				XXXXXXXXXXXXXXXX				
VOTER APPROVED: C. Voter Approved Overrides									
LEGISLATIVE OVERRIDES D. Accident Indigent (NRS 428.185)									
E. Indigent (NRS 428.285)									
F. Capital Acquisition (NRS 354.59815)									
G. Youth Services Levy (NRS 62B.150, 62B.160)									
H. Legislative Overrides									
I. SCCRT Loss (NRS 354.59813)									
J. Other:									
K. Other:									
L. SUBTOTAL LEGISLATIVE OVERRIDES									
M. **SUBTOTAL A, C, L**	**0.3065**	**410,787,320**	**1,259,063**	**0.2296**	**943,168**	**507,911**	**435,257**	XXXXXXXXXXXXXXX	**435,257**
N. Debt									
O. **TOTAL M AND N**	**0.3065**	**410,787,320**	**1,259,063**	**0.2296**	**943,168**	**507,911**	**435,257**	XXXXXXXXXXXXXXX	**435,257**

Sun Valley General Improvement District
(Local Government)
SCHEDULE S-3 - PROPERTY TAX RATE
AND REVENUE RECONCILIATION

The Allowed Revenue required for column 3 can be obtained from the March 15 Final Revenue Projections or manually calculated. If an entity chooses to budget for an amount in column 5 which is lower or higher than the amount produced by the formula, please attach an explanation.

SCHEDULE A - ESTIMATED REVENUES & OTHER RESOURCES - GOVERNMENTAL FUND TYPES, EXPENDABLE TRUST FUNDS & TAX SUPPORTED PROPRIETARY FUND TYPES

Budget For Fiscal Year Ending June 30, 2025

Budget Summary for Sun Valley General Improvement District
(Local Government)

GOVERNMENTAL FUNDS AND EXPENDABLE TRUST FUNDS FUND NAME	BEGINNING FUND BALANCES (1)	CONSOLIDATED TAX REVENUE (2)	PROPERTY TAX REQUIRED (3)	TAX RATE (4)	OTHER REVENUE (5)	OTHER FINANCING SOURCES OTHER THAN TRANSFERS IN (6)	OPERATING TRANSFERS IN (7)	TOTAL (8)
General								
DEBT SERVICE								
Subtotal Governmental Fund Types, Expendable Trust Funds								
PROPRIETARY FUNDS								
	XXXXXXXXXXX	131,944	435,257	0.2296	XXXXXXXXX	XXXXXXXXXXX	XXXXXXXXXXX	XXXXXXXXXXX
	XXXXXXXXXXX				XXXXXXXXX	XXXXXXXXXXX	XXXXXXXXXXX	XXXXXXXXXXX
	XXXXXXXXXXX				XXXXXXXXX	XXXXXXXXXXX	XXXXXXXXXXX	XXXXXXXXXXX
	XXXXXXXXXXX				XXXXXXXXX	XXXXXXXXXXX	XXXXXXXXXXX	XXXXXXXXXXX
	XXXXXXXXXXX				XXXXXXXXX	XXXXXXXXXXX	XXXXXXXXXXX	XXXXXXXXXXX
Subtotal Proprietary Funds	XXXXXXXXXXX	131,944	435,257	0.2296	XXXXXXXXX	XXXXXXXXXXX	XXXXXXXXXXX	XXXXXXXXXXX
TOTAL ALL FUNDS	XXXXXXXXXXX	131,944	435,257	0.2296	XXXXXXXXX	XXXXXXXXXXX	XXXXXXXXXXX	XXXXXXXXXXX

SCHEDULE A-2 PROPRIETARY AND NONEXPENDABLE TRUST FUNDS

Budget For Fiscal Year Ending June 30, 2025

Budget Summary for Sun Valley General Improvement District
(Local Government)

FUND NAME	*	OPERATING REVENUES (1)	OPERATING EXPENSES (2) **	NONOPERATING REVENUES (3)	NONOPERATING EXPENSES (4)	OPERATING TRANSFERS IN (5)	OPERATING TRANSFERS OUT(6)	NET INCOME (7)
Water Operations	E	3,680,000	(3,879,608)	3,000	(40,231)			(236,839)
Sewer Operations	E	3,421,986	(3,334,352)	2,000	(14,741)			74,893
Acquisitions	E	1,489,210	(5,575,000)	720,627	-			(3,365,163)
Properties & Garbage	E	227,540	(123,049)	-	(5,700)			98,791
Recreation	E	378,100	(461,322)	126,000	(4,700)			38,078
TOTAL		9,196,836	(13,373,331)	851,627	(65,372)	-	-	(3,390,240)

* FUND TYPES: E - Enterprise
I - Internal Service
N - Nonexpendable Trust

** Include Depreciation

WATER FUND (Audit page 32)

PROPRIETARY FUND	(1) ACTUAL PRIOR YEAR ENDING 6/30/2023	(2) ESTIMATED CURRENT YEAR ENDING 6/30/2024	(3) BUDGET YEAR ENDING 06/30/25 TENTATIVE APPROVED	(4) BUDGET YEAR ENDING 06/30/25 FINAL APPROVED
OPERATING REVENUE				
Customer Charges	3,374,588	3,583,063	3,680,000	
Total Operating Revenue	**3,374,588**	**3,583,063**	**3,680,000**	-
OPERATING EXPENSE				
Purchased Water	(1,187,681)	(1,175,884)	(1,350,000)	
Insurance	(161,424)	(189,966)	(216,705)	
Salaries and Benefits	(733,545)	(809,716)	(945,184)	
Materials, Supplies, and Repairs	(90,219)	(96,446)	(137,600)	
Licenses and Fees	(80,729)	(76,031)	(86,250)	
General and Administrative	(345,763)	(65,693)	(102,650)	
Operating Expenses	(7,791)	(7,494)	(17,000)	
Utilities	(12,121)	(11,293)	(14,200)	
Services and Supplies	(55,785)	(82,221)	(84,800)	
Telephone	(12,839)	(13,098)	(14,550)	
Professional Services	(22,626)	(33,375)	(49,665)	
Power for Pumping	(57,087)	(77,237)	(80,000)	
Depreciation/Amortization	(794,725)	(777,336)	(781,004)	
Total Operating Expense	**(3,562,335)**	**(3,415,790)**	**(3,879,608)**	-
Operating Income or (Loss)	**(187,747)**	**167,273**	**(199,608)**	-
NONOPERATING REVENUES				
Property Taxes				
Consolidated Tax				
Interest Income				
Other Revenues	62,690	615,133	3,000	
Capital Assets Contribution Revenue	538,480			
Total Nonoperating Revenues	**601,170**	**615,133**	**3,000**	-
NONOPERATING EXPENSES				
Interest Expense/LT Debt	(80,951)	(60,851)	(40,231)	
Interest/Customer Deposits	(3,671)			
Other Expenses		(1,038,782)		
Gain/Loss on Fixed assets				
Total Nonoperating Expenses	**(84,622)**	**(1,099,633)**	**(40,231)**	-
Net Income before Operating Transfers	**328,801**	**(317,227)**	**(236,839)**	-
Transfers (Schedule T)				
In				
Out				
Net Operating Transfers				
CHANGE IN NET POSITION	328,801	(317,227)	(236,839)	-

Sun Valley General Improvement District
(Local Government)

SCHEDULE F-1 REVENUES, EXPENSES AND NET POSITION

FUND **WATER OPERATIONS ENTERPRISE FUND**

WATER FUND (Audit page 32)

PROPRIETARY FUND	(1) ACTUAL PRIOR YEAR ENDING 6/30/2023	(2) ESTIMATED CURRENT YEAR ENDING 6/30/2024	(3) BUDGET YEAR ENDING 06/30/25 TENTATIVE APPROVED	(4) BUDGET YEAR ENDING 06/30/25 FINAL APPROVED
A. CASH FLOWS FROM OPERATING ACTIVITIES:				
IN: Receipts from Customers	4,099,302	3,583,063	3,680,000	-
OUT: Payments to Suppliers	(2,102,488)	(2,867,520)	(2,153,420)	-
OUT: Payments to Employees	(708,200)	(809,716)	(945,184)	-
a. Net cash provided by (or used for) operating activities	1,288,614	(94,173)	581,396	-
B. CASH FLOWS FROM NONCAPITAL FINANCING ACTIVITIES:				
Other Noncapital Receipts	62,690	615,133	3,000	
Cash (Paid) Received from Other Funds	66,597	69,194	3,675,000	
b. Net cash provided by (or used for) noncapital financing activities	129,287	684,327	3,678,000	-
C. CASH FLOWS FROM CAPITAL AND RELATED FINANCING ACTIVITIES:				
Payments of Principal on Long-Term Debt	(777,112)	(797,212)	(817,833)	
Interest Paid	(84,622)	(60,851)	(40,231)	
Purchase of Capital Assets	(271,137)	(69,194)	(3,675,000)	
Proceeds from Capital Contributions				
c. Net cash provided by (or used for) capital and related financing activities	(1,132,871)	(927,257)	(4,533,064)	-
D. CASH FLOWS FROM INVESTING ACTIVITIES:				
Interest Income				
d. Net cash provided by (or used in) investing activities	-			
NET INCREASE (DECREASE) in cash and cash equivalents (a+b+c+d)	285,030	(337,103)	(273,668)	-
CASH AND CASH EQUIVALENTS AT JULY 1, 20xx	5,364,806	5,649,836	5,312,733	
CASH AND CASH EQUIVALENTS AT JUNE 30, 20xx	5,649,836	5,312,733	5,039,065	

Sun Valley General Improvement District
(Local Government)

SCHEDULE F-2 STATEMENT OF CASH FLOWS

FUND WATER OPERATIONS ENTERPRISE FUND

SEWER FUND (Audit page 32)

PROPRIETARY FUND	(1) ACTUAL PRIOR YEAR ENDING 6/30/2023	(2) ESTIMATED CURRENT YEAR ENDING 6/30/2024	(3) BUDGET YEAR ENDING 06/30/25 TENTATIVE APPROVED	(4) BUDGET YEAR ENDING 06/30/25 FINAL APPROVED
OPERATING REVENUE				
Customer Charges	2,704,888	2,792,204	3,286,986	
Washoe County Sewer Charge	137,888	158,762	135,000	
Total Operating Revenue	**2,842,776**	**2,950,966**	**3,421,986**	-
OPERATING EXPENSE				
Purchased Water				
Insurance	(167,567)	(188,884)	(216,705)	
Salaries and Benefits	(733,544)	(809,716)	(945,184)	
Materials, Supplies, and Repairs	(43,424)	(42,590)	(70,850)	
Licenses and Fees	(73,588)	(62,034)	(74,350)	
General and Administrative	(77,513)	(59,081)	(90,100)	
Operating Expenses	(967,288)	(1,039,981)	(1,170,200)	
Utilities	(12,120)	(11,293)	(14,200)	
Services and Supplies	(57,235)	(64,208)	(82,800)	
Telephone	(13,398)	(13,509)	(14,550)	
Professional Services	(22,625)	(23,638)	(49,665)	
Power for Pumping				
Depreciation/Amortization	(752,639)	(637,084)	(605,748)	
Total Operating Expense	**(2,920,941)**	**(2,952,018)**	**(3,334,352)**	-
Operating Income or (Loss)	**(78,165)**	**(1,052)**	**87,634**	-
NONOPERATING REVENUES				
Property Taxes				
Consolidated Tax				
Interest Income				
Other Revenues	29	23,722	2,000.0	
Capital Asset Contribution Revenue	304,260			
Total Nonoperating Revenues	**304,289**	**23,722**	**2,000**	-
NONOPERATING EXPENSES				
Interest Expense/LT Debt	(22,342)	(19,842)	(14,741)	
Other Expenses		(5,859)		
Loss on Sale of Capital Assets				
Total Nonoperating Expenses	**(22,342)**	**(25,701)**	**(14,741)**	-
Net Income before Operating Transfers	**203,782**	**(3,031)**	**74,893**	-
Transfers (Schedule T)				
In				
Out				
Net Operating Transfers				
CHANGE IN NET POSITION	203,782	(3,031)	74,893	-

Sun Valley General Improvement District
(Local Government)

SCHEDULE F-1 REVENUES, EXPENSES AND NET POSITION

FUND_____ **SEWER OPERATIONS ENTERPRISE FUND**

SEWER FUND (Audit page 33)

PROPRIETARY FUND	(1) ACTUAL PRIOR YEAR ENDING 6/30/2023	(2) ESTIMATED CURRENT YEAR ENDING 6/30/2024	(3) BUDGET YEAR ENDING 06/30/25 TENTATIVE APPROVED	(4) BUDGET YEAR ENDING 06/30/25 FINAL APPROVED
A. CASH FLOWS FROM OPERATING ACTIVITIES:				
IN: Receipts from Customers	2,814,023	2,950,966	3,421,986	-
OUT: Payments to Suppliers	(1,419,690)	(1,511,077)	(1,783,420)	-
OUT: Payments to Employees	(708,409)	(809,716)	(945,184)	-
a. Net cash provided by (or used for) operating activities	685,924	630,173	693,382	-
B. CASH FLOWS FROM NONCAPITAL FINANCING ACTIVITIES:				
Other Noncapital Receipts	29	23,722	2,000	-
Cash (Paid) Received from Other Funds	66,598	88,518	1,595,000	
b. Net cash provided by (or used for) noncapital financing activities	66,627	112,240	1,597,000	-
C. CASH FLOWS FROM CAPITAL AND RELATED FINANCING ACTIVITIES:				
Payments of Principal on Long-Term Debt	(394,682)	(405,318)	(416,241)	
Interest Paid	(24,809)	(19,842)	(14,741)	
Purchase of Capital Assets	(414,013)	(88,518)	(1,595,000)	
Proceeds from Capital Contributions				
c. Net cash provided by (or used for) capital and related financing activities	(833,504)	(513,678)	(2,025,982)	-
D. CASH FLOWS FROM INVESTING ACTIVITIES:				
Interest Income				
d. Net cash provided by (or used in) investing activities	-	-	-	-
NET INCREASE (DECREASE) in cash and cash equivalents (a+b+c+d)	(80,953)	228,735	264,400	-
CASH AND CASH EQUIVALENTS AT JULY 1, 20xx	2,620,800	2,539,847	2,768,582	
CASH AND CASH EQUIVALENTS AT JUNE 30, 20xx	2,539,847	2,768,582	3,032,982	

Sun Valley General Improvement District
(Local Government)

SCHEDULE F-2 STATEMENT OF CASH FLOWS

FUND **SEWER OPERATIONS ENTERPRISE FUND**

ACQUISITION FUND (Audit page 32)

PROPRIETARY FUND	(1) ACTUAL PRIOR YEAR ENDING 6/30/2023	(2) ESTIMATED CURRENT YEAR ENDING 6/30/2024	(3) BUDGET YEAR ENDING 06/30/25 TENTATIVE APPROVED	(4) BUDGET YEAR ENDING 06/30/25 FINAL APPROVED
OPERATING REVENUE				
Customer Charges	4,140,537	1,192,087	1,489,210	
Total Operating Revenue	**4,140,537**	**1,192,087**	**1,489,210**	**-**
OPERATING EXPENSE				
Purchased Water				
Insurance				
Salaries and Benefits				
Materials, Supplies, and Repairs		(157,712)	(5,575,000)	
Licenses and Fees				
General and Administrative				
Operating Expenses				
Utilities				
Services and Supplies				
Telephone				
Professional Services				
Power for Pumping				
Total Operating Expense	**-**	**(157,712)**	**(5,575,000)**	**-**
Operating Income or (Loss)		**1,034,375**	**(4,085,790)**	
NONOPERATING REVENUES				
Property Taxes (Ad Valorem)	378,290	426,246	443,877	Estimated
Consolidated Taxes/LGTA-Fair Share Taxes	176,571	176,423	176,000	
Interest Income	99,588	471,888	100,000	
Other Revenues	55,680		750	
Capital Assets Contribution Revenue				
Total Nonoperating Revenues	**710,129**	**1,074,557**	**720,627**	**-**
NONOPERATING EXPENSES				
Interest Expense				
Total Nonoperating Expenses				
Net Income before Operating Transfers	**4,850,666**	**2,108,932**	**(3,365,163)**	**-**
Transfers (Schedule T)				
In				
Out				
Net Operating Transfers				
CHANGE IN NET POSITION	4,850,666	2,108,932	(3,365,163)	-

Sun Valley General Improvement District
(Local Government)

SCHEDULE F-1 REVENUES, EXPENSES AND NET POSITION

FUND_____ **ACQUISITION ENTERPRISE FUND**

ACQUISITION FUND (Audit page 33)

PROPRIETARY FUND	(1) ACTUAL PRIOR YEAR ENDING 6/30/2023	(2) ESTIMATED CURRENT YEAR ENDING 6/30/2024	(3) BUDGET YEAR ENDING 06/30/25 TENTATIVE APPROVED	(4) BUDGET YEAR ENDING 06/30/25 FINAL APPROVED
A. CASH FLOWS FROM OPERATING ACTIVITIES:				
IN: Receipts from Customers	4,140,537	1,192,087	1,489,210	-
OUT: Payments to Suppliers	45,110	(157,712)	(5,575,000)	
a. Net cash provided by (or used for) operating activities	4,185,647	1,034,375	(4,085,790)	-
B. CASH FLOWS FROM NONCAPITAL FINANCING ACTIVITIES:				
Tax Proceeds Not Attributable to Capital Purposes	554,861	602,669	619,877	
Other Noncapital Receipts	55,680	-	750	-
Cash (Paid) Received from Other Funds	(178,575)			
b. Net cash provided by (or used for) noncapital financing activities	431,966	602,669	620,627	-
C. CASH FLOWS FROM CAPITAL AND RELATED FINANCING ACTIVITIES:				
Payments of Principal on Long-Term Debt				
Interest Paid				
Purchase of Capital Assets				
Proceeds from Capital Contributions				
c. Net cash provided by (or used for) capital and related financing activities	-	-	-	-
D. CASH FLOWS FROM INVESTING ACTIVITIES:				
Interest Income	99,588	471,888	100,000	-
Purchase of Investments	(1,337,142)			
Sale of Investments	1,099,000			
d. Net cash provided by (or used in) investing activities	(138,554)	471,888	100,000	-
NET INCREASE (DECREASE) in cash and cash equivalents (a+b+c+d)	4,479,059	2,108,932	(3,365,163)	
CASH AND CASH EQUIVALENTS AT JULY 1, 20xx	5,177,164	9,656,223	11,765,155	
CASH AND CASH EQUIVALENTS AT JUNE 30, 20xx	9,656,223	11,765,155	8,399,992	

Sun Valley General Improvement District
(Local Government)

SCHEDULE F-2 STATEMENT OF CASH FLOWS

FUND **ACQUISITION ENTERPRISE FUND**

PROPERTIES & GARBAGE FUND (Audit page 32)

PROPRIETARY FUND	(1) ACTUAL PRIOR YEAR ENDING 6/30/2023	(2) ESTIMATED CURRENT YEAR ENDING 6/30/2024	(3) BUDGET YEAR ENDING 06/30/25 TENTATIVE APPROVED	(4) BUDGET YEAR ENDING 06/30/25 FINAL APPROVED
OPERATING REVENUE				
Customer Charges				
Service Charges	246,793	242,980	227,540	
Total Operating Revenue	**246,793**	**242,980**	**227,540**	-
OPERATING EXPENSE				
Purchased Water				
Insurance				
Salaries and Benefits				
Materials, Supplies, and Repairs	(3,338)	(260)	(9,000)	
Licenses and Fees	(27,804)			
General and Administrative	(20,854)	(17,391)	(67,650)	
Operating Expenses			(1,000)	
Utilities		(27,696)	(32,500)	
Services and Supplies				
Telephone				
Professional Services	(1,749)	(1,925)	(1,490)	
Power for Pumping				
Depreciation/Amortization	(12,318)	(11,658)	(11,409)	
Total Operating Expense	**(66,063)**	**(58,930)**	**(123,049)**	-
Operating Income or (Loss)	**180,730**	**184,050**	**104,491**	-
NONOPERATING REVENUES				
Property Taxes				
Consolidated Tax				
Interest Income				
Other Revenues				
Total Nonoperating Revenues	-	-	-	-
NONOPERATING EXPENSES				
Property Taxes Expense		(5,516)	(5,500)	
Interest Expense				
Other Expenses			(200)	
Total Nonoperating Expenses	-	**(5,516)**	**(5,700)**	-
Net Income before Operating Transfers	**180,730**	**178,534**	**98,791**	-
Transfers (Schedule T)				
In				
Out				
Net Operating Transfers				
CHANGE IN NET POSITION	180,730	178,534	98,791	-

Sun Valley General Improvement District
(Local Government)

SCHEDULE F-1 REVENUES, EXPENSES AND NET POSITION

FUND PROPERTIES & GARBAGE FUND

PROPERTIES & GARBAGE FUND **(Audit page 33)**

PROPRIETARY FUND	(1) ACTUAL PRIOR YEAR ENDING 6/30/2023	(2) ESTIMATED CURRENT YEAR ENDING 6/30/2024	(3) BUDGET YEAR ENDING 06/30/25 TENTATIVE APPROVED	(4) BUDGET YEAR ENDING 06/30/25 FINAL APPROVED
A. CASH FLOWS FROM OPERATING ACTIVITIES:				
IN: Receipts from Customers	245,943	242,980	227,540	-
OUT: Payments to Suppliers	(55,454)	(52,788)	(117,340)	-
OUT: Payments to Employees				
a. Net cash provided by (or used for) operating activities	190,489	190,192	110,200	-
B. CASH FLOWS FROM NONCAPITAL FINANCING ACTIVITIES:				
Other Noncapital Receipts				
Cash (Paid) Received from Other Funds				
b. Net cash provided by (or used for) noncapital financing activities	-	-	-	-
C. CASH FLOWS FROM CAPITAL AND RELATED FINANCING ACTIVITIES:				
Payments of Principal on Long-Term Debt				
Interest Paid				
Purchase of Capital Assets				
Proceeds from Capital Contributions				
c. Net cash provided by (or used for) capital and related financing activities	-	-	-	-
D. CASH FLOWS FROM INVESTING ACTIVITIES:				
Interest Income				
d. Net cash provided by (or used in) investing activities	-	-	-	-
NET INCREASE (DECREASE) in cash and cash equivalents (a+b+c+d)	190,489	190,192	110,200	-
CASH AND CASH EQUIVALENTS AT JULY 1, 20xx	1,447,381	1,637,870	1,828,062	
CASH AND CASH EQUIVALENTS AT JUNE 30, 20xx	1,637,870	1,828,062	1,938,262	

Sun Valley General Improvement District
(Local Government)

SCHEDULE F-2 STATEMENT OF CASH FLOWS

FUND **PROPERTIES & GARBAGE ENTERPRISE FUND**

RECREATION FUND (Audit page 31)

PROPRIETARY FUND	(1) ACTUAL PRIOR YEAR ENDING 6/30/2023	(2) ESTIMATED CURRENT YEAR ENDING 6/30/2024	(3) BUDGET YEAR ENDING 06/30/25 TENTATIVE APPROVED	(4) BUDGET YEAR ENDING 06/30/25 FINAL APPROVED
OPERATING REVENUE				
Customer Charges	343,899	370,538	378,100	
Total Operating Revenue	**343,899**	**370,538**	**378,100**	-
OPERATING EXPENSE				
Purchased Water				
Insurance	(4,690)	(4,500)	(5,320)	
Salaries and Benefits	(74,362)	(76,355)	(77,699)	
Materials, Supplies, and Repairs	(30,398)	(6,796)	(24,500)	
Licenses and Fees	(1,539)	(41)	(2,500)	
General and Administrative	(16,734)	(11,753)	(22,800)	
Operating Expenses	(97,385)			
Utilities	(74,602)	(83,773)	(98,700)	
Services and Supplies	(2,033)	(95,903)	(115,000)	
Telephone	(1,450)	(1,486)	(1,600)	
Professional Services	(3,650)	(3,850)	(6,980)	
Depreciation/Amortization	(99,849)	(100,652)	(106,223)	
Total Operating Expense	**(406,692)**	**(385,109)**	**(461,322)**	-
Operating Income or (Loss)	**(62,793)**	**(14,571)**	**(83,222)**	-
NONOPERATING REVENUES				
Property Taxes				
Consolidated Tax				
Interest Income				
Other Revenues	2,200	1,000	1,000	
Intergovernmental Revenue	100,595	239,346	125,000	
Total Nonoperating Revenues	**102,795**	**240,346**	**126,000**	-
NONOPERATING EXPENSES				
Interest Expense				
Other Expenses		(112,345)	(4700)	
Gain/Loss on Fixed assets	(433)			
Total Nonoperating Expenses	**(433)**	**(112,345)**	**(4,700)**	-
Net Income before Operating Transfers	**39,569**	**113,430**	**38,078**	-
Transfers (Schedule T)				
In				
Out				
Net Operating Transfers				
CHANGE IN NET POSITION	39,569	113,430	38,078	-

Sun Valley General Improvement District
(Local Government)

SCHEDULE F-1 REVENUES, EXPENSES AND NET POSITION

FUND_____ **RECREATION ENTERPRISE FUND**

RECREATION FUND (Audit page 32)

PROPRIETARY FUND	(1) ACTUAL PRIOR YEAR ENDING 6/30/2023	(2) ESTIMATED CURRENT YEAR ENDING 6/30/2024	(3) BUDGET YEAR ENDING 06/30/25 TENTATIVE APPROVED	(4) BUDGET YEAR ENDING 06/30/25 FINAL APPROVED
A. CASH FLOWS FROM OPERATING ACTIVITIES:				
IN: Receipts from Customers	331,962	370,538	378,100	-
OUT: Payments to Suppliers	(211,358)	(320,447)	(282,100)	-
OUT: Payments to Employees	(69,391)	(76,355)	(77,699)	-
a. Net cash provided by (or used for) operating activities	51,213	(26,264)	18,301	-
B. CASH FLOWS FROM NONCAPITAL FINANCING ACTIVITIES:				
Other Noncapital Receipts	102,795	240,346	126,000	
Cash (Paid) Received from Other Funds	45,380		305,000	
b. Net cash provided by (or used for) noncapital financing activities	148,175	240,346	431,000	-
C. CASH FLOWS FROM CAPITAL AND RELATED FINANCING ACTIVITIES:				
Payments of Principal on Long-Term Debt				
Interest Paid				
Purchase of Capital Assets	(150,179)		(305,000)	
Proceeds from Capital Contributions				
c. Net cash provided by (or used for) capital and related financing activities	(150,179)	-	(305,000)	-
D. CASH FLOWS FROM INVESTING ACTIVITIES:				
Interest Income				
d. Net cash provided by (or used in) investing activities	-			
NET INCREASE (DECREASE) in cash and cash equivalents (a+b+c+d)	49,209	214,082	144,301	-
CASH AND CASH EQUIVALENTS AT JULY 1, 20xx	674,752	723,961	938,043	
CASH AND CASH EQUIVALENTS AT JUNE 30, 20xx	723,961	938,043	1,082,344	

Sun Valley General Improvement District
(Local Government)

SCHEDULE F-2 STATEMENT OF CASH FLOWS

FUND **RECREATION ENTERPRISE FUND**

ALL EXISTING OR PROPOSED
GENERAL OBLIGATION BONDS, REVENUE BONDS,
MEDIUM-TERM FINANCING, CAPITAL LEASES AND
SPECIAL ASSESSMENT BONDS

* - Type
1 - General Obligation Bonds
2 - G.O. Revenue Supported Bonds
3 - G.O. Special Assessment Bonds
4 - Revenue Bonds
5 - Medium-Term Financing
6 - Medium-Term Financing - Lease Purchase
7 - Capital Leases
8 - Special Assessment Bonds
9 - Mortgages
10 - Other (Specify Type)
11 - Proposed (Specify Type)

(1) NAME OF BOND OR LOAN List and Subtotal By Fund	(2) TYPE *	(3) TERM	(4) ORIGINAL AMOUNT OF ISSUE	(5) ISSUE DATE	(6) FINAL PAYMENT DATE	(7) INTEREST RATE	(8) BEGINNING OUTSTANDING BALANCE 7/1/2024	(9) REQUIREMENTS FOR FISCAL YEAR ENDING 06/30/25 INTEREST PAYABLE	(10) PRINCIPAL PAYABLE	(11) (9)+(10) TOTAL
WATER FUND										
2006/2007 Water Bond #1	2	20	$ 9,000,000	6/8/2006	6/30/2028	2.57%	$ 930,276	$ 19,974	$ 616,217	$ 636,191
2008/2009 Water Bond #2	2	20	$ 3,400,000	7/10/2008	7/1/2028	2.57%	$ 838,294	$ 20,257	$ 201,616	$ 221,873
TOTAL WATER FUND			**$ 12,400,000**				**$ 1,768,570**	**$ 40,231**	**$ 817,833**	**$ 858,064**
SEWER FUND										
2006/2007 Sparks Loan #1	**10***	20	$ 6,900,000	1/1/2007	1/1/2027	1.25%	$ 1,282,680	$14,741.00	$416,241.00	$430,982.00
(Sewer Capacity Expansion)							$	$	$	$
TOTAL SEWER FUND			**$ 6,900,000**				**$ 1,282,680**	**$ 14,741**	**$ 416,241**	**$ 430,982**
TOTAL ALL DEBT SERVICE			$ 19,300,000				$ 3,051,250	$ 54,972	$ 1,234,074	$ 1,289,046

SCHEDULE C-1 - INDEBTEDNESS
Sun Valley General Improvement District
(Local Government)

10* : Type 10 Finance Obligation represents an Interlocal Agreement between City of Sparks and Sun Valley GID, whereas SVGID is part of City of Sparks' State Bond/Loan. SVGID makes semi-annual repayment to City of Sparks.

LOBBYING EXPENSE ESTIMATE

Pursuant to NRS 354.600 (3), **each** (emphasis added) local government budget must obtain a separate statement of anticipated expenses relating to activities designed to influence the passage or defeat of legislation in an upcoming legislative session.

Nevada Legislature: 83rd Session; February 3, 2025 to June 3, 2025

1. Activity: Lobbyist Services

2. Funding Source: Water and Sewer Fund

3. Transportation	$
4. Lodging and meals	$
5. Salaries and Wages	$
6. Compensation to lobbyists	$ 25,000
7. Entertainment	$
8. Supplies, equipment & facilities; other personnel and services spent in Carson City	$
Total	$ 25,000

Entity: Sun Valley General Improvement District

Budget Year 2024-2025

SCHEDULE OF EXISTING CONTRACTS
Budget Year 2024-2025

Local Government: Sun Valley General Improvement District
Contact: Elizabeth Thrall
E-mail Address: ethrall@svgid.comn
Daytime Telephone: (775) 673-22220 ext. 211

Total Number of Existing Contracts: 4

Line	Vendor	Effective Date of Contract	Termination Date of Contract	Proposed Expenditure FY 2024-25	Proposed Expenditure FY 2025-26	Reason or need for contract:
1	Silva, Sceirine & Associates, LLC	3/31/2024	3/31/2027	$ 29,800	$ 31,000	Annual Audit & Assist as needed throughout the year.
2	Roo Inc., Public Relations	11/1/2023	10/31/2024	$ 15,600	$ 15,600	Assist with Newsletters/TV/Newspaper/Radio/events, etc.
3	Madelyn Shipman, Attorney	6/1/2012	Indefinite	$ 12,000	$ 12,000	Primary Attorney attends Board Meetings; legal advisement
4	Shaw Engineering	8/27/2020	Indefinite	$ 48,000	$ 48,000	Engineer for construction projects
5						
6						
7						
8						
9						
10						
11						
12						
13						
14						
15						
16						
17						
18						
19						
20	Total Proposed Expenditures			$ 105,400	$ 106,600	

Additional Explanations (Reference Line Number and Vendor):

SCHEDULE OF PRIVATIZATION CONTRACTS
Budget Year 2024-2025

Local Government: Sun Valley General Improvement District
Contact: Elizabeth Thrall
E-mail Address: ethrall@svgid.com
Daytime Telephone: (775) 673-2220 ext. 211

Total Number of Privatization Contracts: 0

Line	Vendor	Effective Date of Contract	Termination Date of Contract	Duration (Months/ Years)	Proposed Expenditure FY 2024-25	Proposed Expenditure FY 2025-26	Position Class or Grade	Number of FTEs employed by Position Class or Grade	Equivalent hourly wage of FTEs by Position Class or Grade	Reason or need for contract:
1										
2										
3										
				**********NON-APPLICABLE**********						
4										
5										
6										
7										
8	Total									

Attach additional sheets if necessary.

Schedule 32

TRUCKEE MEADOWS WATER AUTHORITY

Quality. Delivered.

April 4, 2024

Jan Galassini
Washoe County Clerk
1001 East 9th St. Building A
Reno, NV 89512

CERTIFIED MAIL, RETURN RECEIPT

Dear Ms. Galassini:

Enclosed please find the Authority's Tentative Budget document for Fiscal Year 2025.

Please contact us if you have any questions.

Sincerely,

Matt Bowman
Chief Financial Officer/Treasurer

TRUCKEE MEADOWS WATER AUTHORITY

1355 Capital Blvd.
Reno, Nevada 89502

Nevada Department of Taxation
3850 Arrowhead Dr., 2nd Floor
Carson City, NV 89706

Truckee Meadows Water Authority herewith submits the (TENTATIVE) budget for the fiscal year ending June 30, 2025

This budget contains 1 funds, including Debt Service, requiring property tax revenues totaling $ 0

The property tax rates computed herein are based on preliminary data. If the final state computed revenue limitation permits, the tax rate will be increased by an amount not to exceed 1%. If the final computation requires, the tax rate will be lowered.

This budget contains 0 governmental fund types with estimated expenditures of $ 0 and 1 proprietary funds with estimated expenses of $ 142,905,869

Copies of this budget have been filed for public record and inspection in the offices enumerated in NRS 354.596 (Local Government Budget and Finance Act).

CERTIFICATION

I Matt Bowman
(Print Name)
Chief Financial Officer
(Title)
certify that all applicable funds and financial operations of this Local Government are listed herein

Signed: Matt Bowman

Dated: 4/2/2024

Phone: (775) 834-8076

APPROVED BY THE GOVERNING BOARD
Only necessary for **FINAL** Budget
(Signature by Docusign is acceptable)

SCHEDULED PUBLIC HEARING:
(Must be held from May 20, 2024 to May 31, 2024)

Date and Time: May 23, 2024 at 10:00am

Publication Date: May 13, 2024

Place: Sparks Council Chambers, Legislative Building
745 4th Street, Sparks, NV 89431

FULL TIME EQUIVALENT EMPLOYEES BY FUNCTION

	ACTUAL PRIOR YEAR YEAR 06/30/23	ESTIMATED CURRENT YEAR YEAR 06/30/24	BUDGET YEAR YEAR 06/30/25
General Government			
Judicial			
Public Safety			
Public Works			
Sanitation			
Health			
Welfare			
Culture and Recreation			
Community Support			
TOTAL GENERAL GOVERNMENT			
Utilities	254	273	291
Hospitals			
Transit Systems			
Airports			
Other			
TOTAL			
POPULATION (AS OF JULY 1)	134,277	135,572	138,640
SOURCE OF POPULATION ESTIMATE*			
Assessed Valuation (Secured and Unsecured Only)			
Net Proceeds of Mines			
TOTAL ASSESSED VALUE			
TAX RATE General Fund			
Special Revenue Funds			
Capital Projects Funds			
Debt Service Funds			
Enterprise Fund			
Other			
TOTAL TAX RATE			

*** Use the population certified by the state in March each year. Small districts may use a number developed per the instructions (page 6) or the best information available.**

Truckee Meadows Water Authority
(Local Government)

SCHEDULE S-2 - STATISTICAL DATA

SCHEDULE A-2 PROPRIETARY AND NONEXPENDABLE TRUST FUNDS

Budget For Fiscal Year Ending June 30, 2025

Budget Summary for Truckee Meadows Water Authority
(Local Government)

FUND NAME	*	OPERATING REVENUES (1)	OPERATING EXPENSES (2) **	NONOPERATING REVENUES (3)	NONOPERATING EXPENSES (4)	OPERATING TRANSFERS IN (5)	OPERATING TRANSFERS OUT(6)	NET INCOME (7)
	E	130,279,645	132,584,754	51,095,179	10,321,115	-	-	38,468,955
TOTAL		130,279,645	132,584,754	51,095,179	10,321,115	0	0	38,468,955

* FUND TYPES: E - Enterprise
I - Internal Service
N - Nonexpendable Trust

** Include Depreciation

PROPRIETARY FUND	(1) ACTUAL PRIOR YEAR ENDING 6/30/2023	(2) ESTIMATED CURRENT YEAR ENDING 6/30/2024	(3) BUDGET YEAR ENDING 06/30/25 TENTATIVE APPROVED	(4) BUDGET YEAR ENDING 06/30/25 FINAL APPROVED
OPERATING REVENUE				
Charges for water sales	107,098,581	116,653,419	123,715,379	
Hydroelectric sales	2,928,163	3,355,681	2,963,889	
Other Operating Sales	3,122,397	3,322,025	3,600,377	
Total Operating Revenue	**113,149,141**	**123,331,125**	**130,279,645**	
OPERATING EXPENSE				
Salaries and wages	27,309,513	31,654,292	35,083,573	
Employee benefits	13,905,722	13,865,891	15,835,901	
Services and supplies	38,311,560	44,029,570	46,074,717	
Depreciation/Amortization	34,848,532	35,460,610	35,590,563	
Total Operating Expense	**114,375,327**	**125,010,363**	**132,584,754**	
Operating Income or (Loss)	**(1,226,186)**	**(1,679,238)**	**(2,305,110)**	
NONOPERATING REVENUES				
Investment earnings	3,576,888	4,870,030	5,103,838	
Other nonoperating revenue	-			
Total Nonoperating Revenues	**3,576,888**	**4,870,030**	**5,103,838**	
NONOPERATING EXPENSES				
Interest expense	(11,522,905)	(11,028,721)	(8,878,315)	
Net (decrease) in fair value of investments	(1,626,597)	-	-	
Loss on Disposal of assets	(1,261,500)	(1,643,000)	(1,442,800)	
Amortization of bond/note issuance costs	-	-		
Total Nonoperating Expenses	**(14,411,002)**	**(12,671,721)**	**(10,321,115)**	
CAPITAL CONTRIBUTIONS				
Grants	88,724	2,687,700	3,098,500	
Water resource sustainability prgram	798,007	1,128,328	969,677	
Developer infrastructure contributions	19,884,818	15,344,792	14,819,179	
Developer will-serve contributions (net of refunds)	3,620,779	5,214,000	5,232,000	
Developer capital contributions	1,846,641	-	-	
Developer facility charges (net of refunds)	14,631,602	16,852,540	16,106,141	
Contributions from others	-	-	65,845	
Contributions from Other Governments	1,413,804	14,100,000	5,700,000	
Net Capital Contributions	**42,284,375**	**55,327,360**	**45,991,341**	
Net Income before Operating Transfers				
Transfers (Schedule T)				
In	-	-		
Out	-	-		
Net Operating Transfers	-	-	-	
CHANGE IN NET POSITION	**30,224,075**	**45,846,431**	**38,468,955**	

Truckee Meadows Water Authority
(Local Government)

SCHEDULE F-1 REVENUES, EXPENSES AND NET POSITION

FUND____Enterprise_____

PROPRIETARY FUND	(1) ACTUAL PRIOR YEAR ENDING 6/30/2023	(2) ESTIMATED CURRENT YEAR ENDING 6/30/2024	(3) BUDGET YEAR ENDING 06/30/25 TENTATIVE APPROVED	(4) BUDGET YEAR ENDING 06/30/25 FINAL APPROVED
A. CASH FLOWS FROM OPERATING ACTIVITIES:				
Cash received from Customers	115,013,515	123,331,125	130,279,645	
Cash paid to employees	(38,152,289)	(45,520,183)	(50,919,474)	
Cash paid to suppliers	(38,457,063)	(44,029,570)	(46,074,717)	
a. Net cash provided by (or used for) operating activities	**38,404,163**	**33,781,372**	**33,285,454**	
B. CASH FLOWS FROM NONCAPITAL FINANCING ACTIVITIES:				
Other Revenues	-	-	-	
Other Expenses	-	-	-	
b. Net cash provided by (or used for) noncapital financing activities	-	-	-	
C. CASH FLOWS FROM CAPITAL AND RELATED FINANCING ACTIVITIES:				
Cash received on lease receivables	35,157	-	-	
Cash received for interest on lease receivables	11,622	-	-	
Acquisition and construction of capital assets	(52,069,578)	(69,634,000)	(61,074,000)	
Interest paid on financing	(15,832,774)	(15,149,934)	(13,830,452)	
Principal paid on financing	(16,494,081)	(17,200,578)	(17,958,730)	
Proceeds from capital debt issuance	-	-	-	
Proceeds from Refunding Bonds	-	-	-	
Redemptions of commercial paper notes	-	-	-	
Proceeds (spending) from (on) capital asset disposal	248,694	-	-	
Proceeds from resource exchange agreement	-	-	-	
Payments to refunded bond escrow agent	-	-	-	
Contributions for water resource sustainability program	798,007	1,128,328	969,677	
Contributions from developers will-serve letters	3,620,779	5,214,000	5,232,000	
Contributions from developers-capital	1,846,641	-	-	
Contributions from developers-facilities charges	14,631,602	16,852,540	16,106,141	
Contributions from others	-	-	65,845	
Contributions from other governments	1,413,804	14,100,000	5,700,000	
Grants	177,175	3,002,600	4,067,300	
Bond/Note Issuance costs	-	-	-	
c. Net cash provided by (or used for) capital and related financing activities	**(61,612,952)**	**(61,687,044)**	**(60,722,220)**	
D. CASH FLOWS FROM INVESTING ACTIVITIES:				
Amounts received on water service loans	47,596	-	-	
Payments made for water service loans	-	-	-	
Proceeds from the sale and maturity of investment securities	109,663,397	28,809,738	17,486,964	
Purchase of investment securities	(97,198,058)	-	-	
Investment interest/earnings	3,917,699	4,870,030	5,103,838	
d. Net cash provided by (or used in) investing activities	**16,430,634**	**33,679,768**	**22,590,802**	
NET INCREASE (DECREASE) in cash and cash equivalents (a+b+c+d)	(6,778,155)	5,774,096	(4,845,964)	
CASH AND CASH EQUIVALENTS AT JULY 1, 20xx	15,856,355	9,078,200	14,852,296	
CASH AND CASH EQUIVALENTS AT JUNE 30, 20xx	**9,078,200**	**14,852,296**	**10,006,332**	

Truckee Meadows Water Authority
(Local Government)

SCHEDULE F-2 STATEMENT OF CASH FLOWS

FUND __Enterprise_____

ALL EXISTING OR PROPOSED
GENERAL OBLIGATION BONDS, REVENUE BONDS,
MEDIUM-TERM FINANCING, CAPITAL LEASES AND
SPECIAL ASSESSMENT BONDS

* - Type
1 - General Obligation Bonds
2 - G.O. Revenue Supported Bonds
3 - G.O. Special Assessment Bonds
4 - Revenue Bonds
5 - Medium-Term Financing
6 - Medium-Term Financing - Lease Purchase
7 - Capital Leases
8 - Special Assessment Bonds
9 - Mortgages
10 - Other (Specify Type)
11 - Proposed (Specify Type)

(1) NAME OF BOND OR LOAN List and Subtotal By Fund	(2) TYPE *	(3) TERM	(4) ORIGINAL AMOUNT OF ISSUE	(5) ISSUE DATE	(6) FINAL PAYMENT DATE	(7) INTEREST RATE	(8) BEGINNING OUTSTANDING BALANCE 7/1/2024	(9) REQUIREMENTS FOR FISCAL YEAR ENDING 06/30/25 INTEREST PAYABLE	(10) PRINCIPAL PAYABLE	(11) (9)+(10) TOTAL
Truckee Meadows Water Authority-Water Revenue State Drinking Water Revolving Fund 2005	4		4,669,565	5/18/05	1/1/2025	3.21%	$ 328,756	$ 7,936	$ 328,756	$ 336,692
Truckee Meadows Water Authority-Water Revenue State Drinking Water Revolving Fund ARRA 2009	4		2,401,120	8/14/09	7/1/2029	0.00%	$ 680,178	$ -	$ 123,669	$ 123,669
Truckee Meadows Water Authority-Water Revenue State Drinking Water Revolving Fund 2010	4		4,381,614	2/11/10	7/1/2030	3.25%	$ 1,826,408	$ 57,098	$ 280,405	$ 337,503
Truckee Meadows Water Authority-Water Revenue State Drinking Water Revolving Fund 2014	4		9,109,437	1/1/15	1/1/2025	2.82%	$ 987,024	$ 20,850	$ 987,024	$ 1,007,874
Truckee Meadows Water Authority-Water Revenue State Drinking Water Revolving Fund 2015 B	4		8,971,562	1/1/15	1/1/2025	2.62%	$ 6,072,253	$ 156,107	$ 458,875	$ 614,982
Truckee Meadows Water Authority-Water Revenue (Tax Exempt) Bond Series 2015-A	4		28,750,000	7/1/15	7/1/2030	5.00%	$ 9,645,000	$ 452,875	$ 1,175,000	$ 1,627,875
Truckee Meadows Water Authority-Water Revenue (Tax Exempt) Bond Series 2016 Refunding Bonds	4		124,790,000	4/1/16	7/1/2037	5.00%	$ 66,445,000	$ 3,322,250	$ -	$ 3,322,250
Truckee Meadows Water Authority-Water Revenue (Tax Exempt) Bond Series (2017) Refunding Bonds	4		147,415,000	4/11/17	7/1/2030	4.0-5.0%	$ 102,590,000	$ 4,810,875	$ 12,745,000	$ 17,555,875
Truckee Meadows Water Authority-Water Revenue (Tax Exempt) Commercial Paper 2018 Refunding Bonds	4		38,835,000	5/15/18	7/1/2039	5.00%	$ 38,835,000	$ 1,941,750	$ -	$ 1,941,750
Truckee Meadows Water Authority-Water Revenue (Tax Exempt) 2021 Refunding Bonds	4		13,000,000	6/3/21	6/1/2028	1.19%	$ 7,565,000	$ 84,490	$ 1,860,000	$ 1,944,490
Truckee Meadows Water Authority Water Revenue (Tax Exempt) 2024 Series	4		61,530,000	1/18/24	7/1/2036	5.00%	$ 61,530,000	$ 2,931,221	$ -	$ 2,931,221
TOTAL ALL DEBT SERVICE								$ 13,785,451.86	$ 17,958,729.37	$ 31,744,181.23

SCHEDULE C-1 - INDEBTEDNESS
Truckee Meadows Water Authority
(Local Government)

SCHEDULE OF EXISTING CONTRACTS
Budget Year 2024-2025

Local Government: Truckee Meadows Water Authority
Contact: Matt Bowman
E-mail Address: mbowman@tmwa.com
Daytime Telephone: 775-834-8076

Total Number of Existing Contracts: 185

Line	Vendor	Effective Date of Contract	Termination Date of Contract	Proposed Expenditure FY 2024-25	Proposed Expenditure FY 2025-26	Reason or need for contract:
1	A-1 Body Shop	6/2/2023	Annual Renewals	40,000.00	40,000.00	Annual PO for body work/repairs on vehicles
2	ABB Inc	10/11/2023	Annual Renewals	15,400.00	15,400.00	Software support renewal contract for Chalk Bluff WTP control application
3	Accurate Corrosion Control Inc	9/6/2023	Annual Renewals	31,720.00	31,720.00	General on-call cathodic protection and corrosion engineering & testing services.
4	Aecom Technical Services Inc	5/30/2023	Project Specific	5,727,589.09	-	Advanced Purified Water Facility (APWF) Detailed Engineering Services
5	Agilent Technologies Inc	1/11/2024	Annual Renewals	46,600.00	46,600.00	Annual maintenance & repairs as needed for GC, GCMS and Auto-Sampler
6	Alpine Roofing Co Inc	6/8/2023	Annual Renewals	10,000.00	10,000.00	Annual general unplanned roof repairs
7	American Equipment Holdings LLC	10/13/2023	Annual Renewals	10,000.00	10,000.00	Annual PO for crane inspections and repairs
8	AM-X Construction & Excavation Inc	1/31/2024	Project Specific	22,000.00	-	Glendale Fish Screen Clean Out
9	Anchor Concrete	8/31/2023	Annual Renewals	229,000.00	229,000.00	Concrete Replacement Program
10	Applied Pavement Technology, Inc	3/13/2024	Project Specific	3,160.00	-	Traffic Zone Training
11	Aquatic Informatics Inc	3/8/2024	Annual Renewals	5,000.00	5,000.00	Annual support for water quality WIMS platform
12	Aquaveo LLC	1/24/2024	Project Specific	4,243.50	-	GMS Groundwater Modeling software
13	Arrowscape LLC	8/14/2023	Annual Renewals	910,000.00	910,000.00	Landscape Maintenance for TMWA facilities
14	Aspen Developers Corp	1/17/2024	Project Specific	4,919,955.50	-	General contract services on various projects
15	Associated Crane LLC	6/9/2023	Annual Renewals	20,000.00	20,000.00	Annual PO for crane services
16	Ayres Muffler Brake & Alignment Center Inc	5/24/2023	Annual Renewals	10,000.00	10,000.00	Annual PO for alignment services on vehicle type
17	Azteca Systems Holdings LLC	1/2/2024	Annual Renewals	102,500.00	102,500.00	Annual renewal for Cityworks & PLL
18	Battery Recyclers of America LLC	7/3/2023	Annual Renewals	75,000.00	75,000.00	Pickup and recycling scrap radios for AMI project
19	Benedict Engineering PC	2/13/2024	Project Specific	301,291.93	-	Engineering services on various projects
20	Bighorn Contractors LLC	3/1/2024	Annual Renewals/Project Specific	74,775.00	50,000.00	Annual PO for unforeseen and unplanned repairs
21	Board of Regents Nevada System of Higher Education	3/12/2024	Project Specific	188,536.63	-	Investigation of disinfection byproduct formation and mitigation in aquifer storage and recovery operations
22	Bowman Consulting Group Ltd - DBA CFA, A Bowman Company	2/21/2024	Project Specific	34,580.50	-	Surveying services
23	Bragg Investment Company Inc - DBA Bragg Crane Service	6/9/2023	Annual Renewals	20,000.00	20,000.00	Annual PO for crane services on an as needed basis.
24	BSK Associates	6/26/2023	Annual Renewals	80,000.00	80,000.00	Annual PO for Water Quality lab analysis
25	Burneys Commercial Service of Nevada Inc	6/26/2023	Annual Renewals	3,000.00	3,000.00	Annual maintenance of 3 autoclaves
26	Business & Professional Collection Service Inc	6/23/2023	Annual Renewals	20,000.00	20,000.00	Collection services
27	Business Recovery Services, Inc - DBA Bank Up Corporation	6/23/2023	Annual Renewals	70,000.00	70,000.00	Annual PO for remittance lockbox fees
28	Cal-Nevada Towing & Transport	8/14/2023	Annual Renewals	10,000.00	10,000.00	Towing services
29	Carahsoft Technology Corporation	12/13/2023	Annual Renewals	60,000.00	60,000.00	wDesk software
30	Carollo Engineers Inc	1/10/2023	Project Specific	35,300.85		Spanish Springs groundwater treatment blending study
31	Carson Pump LLC	2/29/2024	Project Specific	844,523.00	95,000.00	Drilling services on various projects
32	CC Cleaning Service LLC	6/15/2023	Annual Renewals	165,000.00	165,000.00	Janitorial services
33	CDW-G LLC	3/6/2024	Annual Renewals	15,000.00	15,000.00	VMware support and subscription
34	Center for Hearing Health Inc	7/18/2023	Annual Renewals	4,500.00	4,500.00	Audiometric testing, training, surveys, etc.
35	CFR Auto LLC - DBA Corwin Ford Reno	9/28/2023	Annual Renewals	20,000.00	20,000.00	Annual PO for light and medium duty vehicles repairs and maintenance
36	ChemTreat, Inc.	7/7/2023	Annual Renewals	4,560.00	4,560.00	Annual PO for water treatment in HVAC equipment
37	Christy Corporation LTD	2/17/2023	Project Specific	5,000.00	5,000.00	Permitting assistance for Orr Ditch BPS
38	Clearwater Analytics LLC	7/24/2023	Annual Renewals	18,000.00	18,000.00	Investment Analytics Software
39	Colorado Regents University of Colorado	6/28/2023	Annual Renewals	5,200.00	5,200.00	RiverWare modeling software
40	Construction Materials Engineers Inc	2/16/2024	Project Specific	392,133.50	-	Materials Testing, inspection services and geotechnical investigation
41	Crisis Systems LLC	12/11/2023	Project Specific	4,800.00	-	Crisis Systems WebEOC system configuration upgrades
42	De Nora Holdings US Inc - DBA De Nora Water Technologies	1/25/2024	Project Specific	6,200.00	-	Mt Rose UV technical assistance
43	Dennis Lee Williams - DBA Impact Reliability Services LLC	6/7/2023	Annual Renewals	38,325.00	38,325.00	Quarterly testing of motion amplification services for business critical machines
44	Diamond Concrete Cutting LLC	7/3/2023	Annual Renewals	20,000.00	20,000.00	Annual PO for unplanned maintenance for saw cutting
45	Diaz Dixon - DBA PD Consulting LLC	2/5/2024	Project Specific	22,500.00	-	DEIB Training Services
46	DISA Global Solutions Inc	12/6/2023	Annual Renewals	19,000.00	19,000.00	Annual PO for background checks and drug screenings
47	Dowl LLC	11/28/2023	Project Specific	168,764.85	-	Design, engineering, specific projects
48	Eide Bailly LLP	1/17/2024	Annual Renewals	120,000.00	120,000.00	External Auditors for our annual ACFR, Trust Audits and Trust Form 990
49	Electrical Reliability Services Inc	1/25/2024	Annual Renewals/Project Specific	42,048.75	8,000.00	On call electrical testing and maintenance & current project specific work
50	Empire Southwest LLC - DBA Cashman Equipment Co	1/11/2024	Annual Renewals	125,000.00	125,000.00	Annual PO for operations equipment rentals as needed
51	Erosion Control Applications Inc - DBA EC Applications	1/23/2024	Annual Renewals/Project Specific	146,800.00	88,000.00	Reservoir cover cleaning and maintenance
52	Etchemendy Engineering Inc P.C.	3/15/2024	Project Specific	4,000.00	-	HVAC design
53	Eurofins Eaton Analytical Inc (local)	3/12/2024	Annual Renewals	149,390.00	149,390.00	Water Quality lab analysis
54	Eurofins Environment Testing America Holdings Inc	6/26/2023	Annual Renewals	10,000.00	10,000.00	Annual PO for outside lab analyses that cannot be run in house, e.g. SOC, asbestos, etc.
55	Faneuil, Inc.	6/23/2023	Annual Renewals	2,340,000.00	2,340,000.00	Billing, Call Center, and Dispatch services
56	Farr Construction Corporation	2/22/2024	Project Specific	4,913,755.72	-	Design, engineering, specific projects
57	Fire Protection Service Corporation	6/15/2023	Annual Renewals	2,500.00	2,500.00	Annual PO for alarm monitoring at Hydro's
58	Fleet Solutions LLC	5/19/2023	Annual Renewals	55,000.00	55,000.00	Annual PO for vehicle GPS maintenance and repairs
59	Geotechnical & Environmental Services Inc	3/5/2024	Project Specific	15,875.00	-	Materials testing and observation on various construction projects
60	Gerhardt & Berry Construction Inc	1/9/2024	Project Specific	6,518,680.62	-	Various Construction Projects
61	GovInvest	8/26/2022	Annual Renewals	8,750.00	8,750.00	Labor costing software
62	Graymar Environmental Services Inc	6/26/2023	Annual Renewals	10,000.00	10,000.00	Removal of hazardous waste as needed
63	H2O Solutions LLC	10/10/2023	Annual Renewals	61,000.00	61,000.00	Annual PO for tank inspections and cleaning
64	HDR Engineering Inc	1/19/2024	Project Specific	906,851.79	-	Tank condition assessment and design for Prater Tank rehabilitation, tank support services, construction management services
65	Hero Environmental LLC	6/13/2023	Annual Renewals	75,000.00	75,000.00	Annual PO for pick up and recycling of scrap radios related to AMI project
66	Hershenow & Klippenstein Architects Ltd -DBA H + K Architects	8/22/2023	Project Specific	12,545.00	-	Consulting services
67	Hireright GIS Intermediate Corp Inc	5/22/2023	Annual Renewals	5,500.00	5,500.00	Annual PO for background screening services

Line	Vendor	Effective Date of Contract	Termination Date of Contract	Proposed Expenditure FY 2024-25	Proposed Expenditure FY 2025-26	Reason or need for contract:
68	Incline Technology Consulting LLC	3/13/2024	Project Specific	6,134.60	-	Design and consulting services, various projects
69	InfoSearch International Corp	6/13/2023	Annual Renewals	18,500.00	18,500.00	Annual PO for customer satisfaction surveys
70	InfoSend, Inc	6/23/2023	Annual Renewals	840,000.00	840,000.00	Printing and mailing of customer billing statements
71	Invoice Cloud Inc	6/15/2023	Annual Renewals	425,000.00	425,000.00	Annual fees for payment processing
72	Ion Wave Technologies	6/16/2023	Annual Renewals	18,625.00	18,625.00	NGEM Online Bidding Annual Services
73	Iron Mountain Inc - DBA Iron Mountain Information Management LLC	9/7/2023	Annual Renewals	14,500.00	14,500.00	Record storage and shredding services
74	Irth Solutions Inc	5/17/2023	Annual Renewals	11,565.00	11,565.00	811 call before you dig locates
75	Jackson Farmer Auto Body Inc	5/24/2023	Annual Renewals	45,000.00	45,000.00	Annual PO for body work and repairs on vehicles
76	Jacobs Engineering Group Inc.	9/28/2023	Project Specific	504,252.72	-	Various engineering services on multiple projects
77	Jafbros Auto Body	1/23/2024	Annual Renewals	25,000.00	25,000.00	Annual PO for repairs on vehicles
78	JBP LLC - DBA Silver State International	5/24/2023	Annual Renewals	25,000.00	25,000.00	Annual PO for repairs to heavy duty vehicle
79	Jensen Engineering Inc	12/7/2023	Project Specific	4,600.00	-	Electrical Engineering Services
80	Johnson Controls Fire Protection LP	6/12/2023	Annual Renewals	26,485.00	26,485.00	Annual PO for fire system testing and inspection
81	Johnson Perkins Griffin, LLC	1/5/2024	Project Specific	5,500.00	-	Easement appraisal
82	Jon Mark Levrett - DBA Mark One Metal Works	7/19/2023	Annual Renewals	20,000.00	20,000.00	Annual PO for welding & CNC cuts for meter lids
83	Keller Associates Inc	10/11/2023	Project Specific	926,173.30	-	Engineering design services for various projects
84	Kim Mazeres	6/14/2023	Annual Renewals	6,000.00	6,000.00	Ombudsman services
85	Kleinschmidt Associates	4/18/2023	Project Specific	687,919.97	-	Engineering design services for Orr Ditch BPS & Hydroelectric project
86	Kristen Mihelic - DBA Advantage CPR Instruction	6/27/2023	Annual Renewals	10,000.00	10,000.00	Annual PO for CPR and forklift training certifications
87	L A Perks Plumbing & Heating Inc	6/14/2023	Annual Renewals	5,000.00	5,000.00	Annual PO for inspections and unscheduled maintenance on fueling facility
88	Landcare Solutions LLC	6/15/2023	Annual Renewals	40,000.00	40,000.00	Annual PO for weed and rodent/pest control
89	Layne Christensen Company	4/24/2023	Project Specific	1,186,046.00	-	Production Well
90	LB Fence Company LLC	2/12/2024	Annual Renewals/Project Specific	72,113.00	40,000.00	Fence Repairs on various properties and projects
91	LCPtracker Inc	8/2/2023	Annual Renewals	22,000.00	22,000.00	Software Renewal for Certified Payroll
92	LeaseQuery LLC	6/16/2023	Annual Renewals	10,000.00	10,000.00	Software subscription to LeaseQuery required for GASB 87 implementation
93	Linquery LLC	6/16/2023	Annual Renewals	8,405.00	8,405.00	Annual PO for lease accounting software
94	Los Angeles Truck Centers LLC - DBA Velocity Truck Centers	5/24/2023	Annual Renewals	75,000.00	75,000.00	Annual PO for heavy duty vehicle repairs
95	Lumos and Associates Inc	3/15/2024	Project Specific	1,028,275.51	-	Street and Highway, design, engineering services
96	M4 Engineering LLC	10/24/2023	Project Specific	114,051.39	-	Engineering services on Whites Creek Improvements
97	Mark W. Foree	1/12/2023	Project Specific	28,500.00	-	General water system facility planning and support
98	Matthew R Hobbs	2/14/2024	Annual Renewals	100,000.00	100,000.00	Annual PO for vehicle maintenance and repairs
99	MBK Engineers	6/28/2023	Annual Renewals	100,000.00	100,000.00	Annual PO for Geotechnical Engineering Services
100	MDK LLC	8/24/2023	Annual Renewals/Project Specific	150,221.16	23,000.00	Water Quality lab analysis
101	Michaels Plumbing Heating & Air Inc	6/12/2023	Annual Renewals	8,500.00	8,500.00	Plumbing repairs/maintenance as needed
102	Midwest Healing	10/31/2023	Annual Renewals	20,000.00	20,000.00	Annual PO for unscheduled HVAC maintenance as needed
103	Mobile Solutions Services Holdings LLC	7/25/2023	Annual Renewals	12,000.00	12,000.00	Annual PO for MSS mobile expense management
104	Morgan Construction Inc	3/5/2024	Annual Renewals	75,000.00	75,000.00	Annual PO for unplanned saw cutting
105	Mountain Employee Assistance Program	2/22/2024	Annual Renewals	4,200.00	4,200.00	Annual Employee Assistance Program -Counseling
106	Municipal Maintenance Equipment Inc	1/12/2024	Project Specific	5,465.04	-	Circulating pump repair
107	National Trench Safety Inc	6/29/2023	Annual Renewals	40,000.00	40,000.00	Traffic Control Signs, Plans & Flaggers
108	National Water Research Institute	1/4/2024	Project Specific	111,460.00	-	OneWater NV APWF expert panel meetings
109	NAVEX Global Inc	4/27/2023	Annual Renewals	6,100.00	6,100.00	Policy Tech Renewal
110	Nelson Wilcox Structural Engineers P.C.	2/12/2024	Project Specific	31,500.00	-	Engineering services for Verdi hydro
111	Net NV LLC	10/11/2023	Project Specific	13,848.00	-	Network consulting services as requested. Quote #001632
112	Nevada Chapter Assoc General Contractors of America Inc	6/14/2023	Annual Renewals	8,000.00	8,000.00	Annual PO for various safety training classes
113	Nevada State Public Health Laboratory	6/26/2023	Annual Renewals	5,000.00	5,000.00	Water Testing
114	Nichols Consulting Engineers CHTD	5/1/2023	Project Specific	13,923.75	-	Engineering and Design services on various projects
115	Noble Studios	5/24/2023	Annual Renewals	24,000.00	24,000.00	Website hosting, maintenance, and design
116	Northern Nevada Pest Control Inc	12/15/2023	Annual Renewals	65,000.00	65,000.00	Facilities Pest Control
117	Norton Consulting LLC - DBA Silver State Barricade & Sign	6/13/2023	Annual Renewals	85,000.00	85,000.00	Traffic Control Signs, Plans & Flaggers
118	Olsen & Associates Pub Relations Inc - DBA Good Standing	6/23/2023	Annual Renewals	712,000.00	712,000.00	Annual PO for public relations and advertising
119	Onactuate Consulting Inc.	6/28/2022	Annual Renewals	100,000.00	100,000.00	Dynamics 365 cloud-based solution
120	ONLINE Information Services Inc	6/27/2023	Annual Renewals	34,000.00	34,000.00	Credit check services for water customers
121	OpenSesame Inc	2/22/2023	Annual Renewals	60,000.00	60,000.00	OpenSesame online employee training and development
122	Oracle America Inc	3/11/2024	Annual Renewals	26,000.00	26,000.00	Annual IT Support
123	OSIsoft LLC	2/12/2024	Annual Renewals	79,000.00	79,000.00	PI Platform support
124	Overhead Door Company of Sierra NV Reno Inc	6/15/2023	Annual Renewals	7,500.00	7,500.00	Annual PO for planned and unplanned repairs/maintenance of roll up doors
125	Pac Machine Company Inc	6/9/2023	Annual Renewals	24,000.00	24,000.00	Equipment rental as needed at Chalk Bluff & Glendale for transport of solids
126	Panda Printing & Mailing LLC	5/24/2023	Annual Renewals	25,000.00	25,000.00	Annual PO for printing and mailing backflow letters
127	Pape Machinery Inc	6/14/2023	Annual Renewals	15,000.00	15,000.00	Annual PO for backhoe maintenance and repair
128	Petrotech Inc	5/30/2023	Project Specific	337,937.95	-	Orr Ditch Hydro controls design support
129	Petty & Associates, Inc	6/27/2023	Project Specific	41,760.00	-	Engineering and Design services on various projects
130	PR Design & Engineering Inc	10/4/2023	Project Specific	52,909.00	-	Surveying and mapping for parcel services
131	Precision Water Resources Engineering LLC	6/28/2023	Annual Renewals	100,000.00	100,000.00	Annual PO for TROA support and general services
132	Procore Technologies Inc	6/27/2023	Annual Renewals	44,100.00	44,100.00	Procore software renewal
133	Qualus LLC	10/3/2023	Annual Renewals/Project Specific	52,420.00	30,000.00	Annual PO for TMWA intake maintenance and mitigation
134	Radiation Safety Engineering Inc	3/12/2024	Annual Renewals	15,000.00	15,000.00	Annual PO for outside lab analyses
135	Rapid Construction Inc	3/6/2024	Project Specific	1,593,903.20	-	Engineering services for various projects
136	Rapid Space LLC	8/8/2023	Project Specific	3,662.79	-	Office trailer for Orr Ditch
137	Record Steel & Construction Inc	10/3/2022	Project Specific	17,651,913.07	-	Orr Ditch BPS/Hydroelectric CMAR Pre-Construction Service
138	Redvector.com, LLC	10/30/2023	Annual Renewals	3,150.00	3,150.00	Apprenticeship online classes
139	Reno Dumpster LLC	1/30/2024	Annual Renewals	10,000.00	10,000.00	Annual PO for removal of meter lids, pallets and debris for AMI project
140	Reno Forklift	1/12/2024	Annual Renewals	10,000.00	10,000.00	Annual PO for forklift maintenance and repairs
141	Reno Rock Transport	1/12/2024	Annual Renewals	213,000.00	213,000.00	Annual PO for sand yard debris removal
142	Resource Concepts Inc	10/5/2023	Project Specific	18,697.00	-	Whites Creek condition assessment

Line	Vendor	Effective Date of Contract	Termination Date of Contract	Proposed Expenditure FY 2024-25	Proposed Expenditure FY 2025-26	Reason or need for contract:
143	Richard Landucci	8/22/2022	Annual Renewals	10,000.00	10,000.00	Annual PO for preventative maintenance work
144	RK Contractors LLC	8/8/2023	Annual Renewals	50,000.00	50,000.00	Annual PO for unforeseen and unplanned repairs
145	Roadpost USA Inc	9/28/2023	Annual Renewals	56,500.00	56,500.00	Annual satellite phone contract.
146	RoadSafe Traffic Systems Inc	6/8/2023	Annual Renewals	55,000.00	55,000.00	Traffic Control Signs, Plans & Flaggers
147	Rock Gate Capital LLC - DBA 160 Driving Academy	6/27/2023	Annual Renewals	44,000.00	44,000.00	Annual PO for CDL training and certification
148	Rock Solid Project Solutions Inc	5/17/2023	Project Specific	815,527.00	-	Independent Cost Estimator and Project Schedule Management Services for the Advanced Purified Water Facility at American Flat
149	RPM Automotive Inc	5/24/2023	Annual Renewals	145,000.00	145,000.00	Annual PO for light duty vehicle oil changes and maintenance
150	Sani-hut Co Inc	6/13/2023	Annual Renewals	26,000.00	26,000.00	Annual PO for Sani-Hut rentals
151	Shaw Engineering LTD	7/22/2022	Project Specific	115,972.28	-	Engineering services on specific project
152	SHI International Corp	2/2/2024	Annual Renewals	1,113,000.00	898,300.00	MS D365, Mandiant full coverage, Azure cloud computing services and Splunk on-call enterprise renewal
153	Sierra Nevada Construction Inc	4/4/2023	Project Specific	123,177.19	-	Asphalt patching as needed
154	Sierra Nevada Telecom Services LLC	6/13/2023	Annual Renewals	60,000.00	60,000.00	Installation of radio equipment in TMWA vehicles
155	Silver State Analytical Laboratories Inc	3/12/2024	Annual Renewals	150,000.00	150,000.00	Annual PO for water quality sample analyses for the Natural Resources dept and UNR
156	Six Degrees Consulting	2/12/2024	Annual Renewals	39,750.00	39,750.00	Checkpoint licenses renewal and consulting for firewall improvements
157	Sosuty Corp	11/28/2023	Annual Renewals	5,000.00	5,000.00	Streaming and recording services for TMWA's Board of Director's meetings
158	Spectrus Inc	1/3/2024	Annual Renewals	50,000.00	50,000.00	Annual PO for heavy and light duty vehicle repairs
159	Stewart Title Company	1/17/2024	Project Specific	11,750.00	-	Title reports as needed
160	Stonehouse Drilling and Construction LLC	6/9/2023	Annual Renewals	95,000.00	95,000.00	Annual PO for emergency well/pump services and drilling
161	Sunstate Equipment Co LLC	7/26/2022	Annual Renewals	49,500.00	49,500.00	Annual Equipment Rental for Water Treatment Solids Handling
162	SwipeClock LLC	6/13/2023	Annual Renewals	3,800.00	3,800.00	Applicant Tracking System
163	Systems & Software, Inc.	12/22/2023	Annual Renewals	302,695.00	302,695.00	S&S annual software maintenance, hosting and support
164	TEC Equipment Inc	5/24/2023	Annual Renewals	85,000.00	85,000.00	Annual for dump truck repairs
165	Testwave Inc	6/16/2023	Annual Renewals	6,500.00	6,500.00	Annual calibration and testing services
166	Tholl Fence Inc	3/15/2024	Annual Renewals	25,000.00	25,000.00	Annual repairs and maintenance, security fencing
167	Thomas Cole Hamel	6/12/2023	Annual Renewals	12,500.00	12,500.00	Window cleaning
168	Timely Testing LTD	7/5/2023	Annual Renewals	5,000.00	5,000.00	Annual for compliance of DOT and post accident testing
169	Titan Electrical Contracting Inc	10/19/2023	Annual Renewals	15,000.00	15,000.00	Annual maintenance and project related services
170	Truckee Meadows Property Maintenance LLC	11/6/2023	Annual Renewals	70,000.00	70,000.00	Maintenance painting and drywall as needed
171	Truckee River Foundation	6/5/2023	Annual Renewals	52,500.00	52,500.00	Oversight and cleaning of Portland Loos
172	Tyler Technologies Inc	6/27/2023	Annual Renewals	20,000.00	20,000.00	Annual Eden Support renewal
173	Tyler Yohey - DBA Y Not Goats	12/15/2023	Annual Renewals	50,000.00	50,000.00	Annual PO for noxious weed and vegetation mitigation program
174	Underground Service Alert of Northern California and Nevada	6/2/2023	Annual Renewals	20,500.00	20,500.00	811 call before you dig locates
175	United Rentals (North America) Inc	10/17/2023	Annual Renewals	30,000.00	30,000.00	Equipment Rentals and Safety Training as needed
176	Universal Protection Service LP - DBA Allied Universal Security Services	6/13/2023	Annual Renewals	608,100.00	608,100.00	Annual PO for uniformed security guard and patrol & response services
177	Weck Analytical Environmental Services Inc	6/26/2023	Annual Renewals	77,000.00	77,000.00	EPA Required Analysis Various Projects
178	Western Botanical Services	7/20/2023	Annual Renewals	24,900.00	24,900.00	Annual for erosion control and revegetation
179	Western Nevada Transport LLC	7/26/2022	Annual Renewals	49,000.00	49,000.00	Transport of treatment solids
180	WestLand Resources Inc	10/5/2023	Annual Renewals	89,300.00	89,300.00	BLM baseline biology & cultural resource surveys
181	WEX Health Inc	6/14/2023	Annual Renewals	4,320.00	4,320.00	Administrative services for FSA reimbursement account
182	Wisconsin State Laboratory of Hygiene	6/26/2023	Annual Renewals	7,000.00	7,000.00	Performance testing and analysis
183	Wise Consulting & Training Inc	6/27/2023	Annual Renewals	12,000.00	12,000.00	Asbestos, lead, training, assistance
184	Wood Rodgers Inc	1/12/2024	Project Specific	488,410.72	-	Design and consulting services, various projects
185	Workday, Inc.	10/2/2023	Annual Renewals	39,000.00	39,000.00	Annual budgeting, forecasting and reporting software
	Total Proposed Expenditures			63,990,395.87	12,400,740.00	

Additional Explanations (Reference Line Number and Vendor):

LOBBYING EXPENSE ESTIMATE

Pursuant to NRS 354.600 (3), **each** (emphasis added) local government budget must obtain a separate statement of anticipated expenses relating to activities designed to influence the passage or defeat of legislation in an upcoming legislative session.

Nevada Legislature: 83rd Session; February 3, 2025 to June 3, 2025

1. Activity: Attendance and Lobbying at Legislative Sessions

2. Funding Source: Truckee Meadows Water Authority Enterprise Fund

3. Transportation	$
4. Lodging and meals	$
5. Salaries and Wages	$
6. Compensation to lobbyists	$ 108,500
7. Entertainment	$
8. Supplies, equipment & facilities; other personnel and services spent in Carson City	$
Total	$ 108,500

Entity: Truckee Meadows Water Authority

Budget Year 2024-2025

WESTERN REGIONAL WATER COMMISSION

1001 E. Ninth Street, Reno, NV 89512 · Tel: (775) 954-4682 · Fax: (775) 328-3640

March 29, 2024

Kellie J. Grahmann
Nevada Department of Taxation
Local Government & Finance
1550 College Parkway #115
Carson City, NV 89706

Re: Tentative Budget for the Fiscal Year Ending June 30, 2025

Dear Ms. Grahmann,

Enclosed are two sets of completed State of Nevada Department of Taxation forms for the Western Regional Water Commission's tentative budget for the fiscal year ending June 30, 2025.

If you have any question, please contact me at (775) 328-2044.

Sincerely,

Susan Dees
Fiscal Manager-CSD
CSD, Finance & Administration

Enclosure

cc: Samantha Turner, CSD Finance & Administration Division Director
Kimberly Rigdon, Program Manager

WESTERN REGIONAL WATER COMMISSION

Nevada Department of Taxation
1550 College Parkway, Suite 115
Carson City, NV 89706-7937

Western Regional Water Commission herewith submits the TENTATIVE budget for the fiscal year ending June 30, 2025

This budget contains 0 fund, including Debt Service, requiring property tax revenues totaling $ 0

The property tax rates computed herein are based on preliminary data. If the final state computed revenue limitation permits, the tax rate will be increased by an amount not to exceed _____ If the final computation requires, the tax rate will be lowered.

This budget contains 1 governmental fund types with estimated expenditures of $ 3,105,971 and 0 proprietary funds with estimated expenses of $ 0

Copies of this budget have been filed for public record and inspection in the offices enumerated in NRS 354.596 (Local Government Budget and Finance Act).

CERTIFICATION

I Samantha Turner
(Print Name)
Division Director Finance & Administration CSD
(Title)
certify that all applicable funds and financial operations of this Local Government are listed herein

Signed: Susan Dees for Samantha Turner

Dated: 3/29/24

APPROVED BY THE GOVERNING BOARD
Only necessary for **FINAL** Budget
(Signature by Docusign is acceptable)

SCHEDULED PUBLIC HEARING:
(Must be held from May 20, 2024 to May 31, 2024)

Date and Time: May 23, 2024, 9:00 a.m.

Publication Date: May 15, 2024

Place: Sparks Council Chambers - Legislative Building, 745 Fourth St., Sparks, Nevada

FULL TIME EQUIVALENT EMPLOYEES BY FUNCTION

	ACTUAL PRIOR YEAR ENDING 06/30/23	ESTIMATED CURRENT YEAR ENDING 06/30/24	BUDGET YEAR ENDING 06/30/25
General Government			
Judicial			
Public Safety			
Public Works			
Sanitation			
Health			
Welfare			
Culture and Recreation			
Community Support			
TOTAL GENERAL GOVERNMENT			
Utilities			
Hospitals			
Transit Systems			
Airports			
Other			
TOTAL			

Personnel support services are provided to the Commission pursuant to an interlocal agreement with Washoe County Community Services Department.

POPULATION (AS OF JULY 1)			
SOURCE OF POPULATION ESTIMATE*			
Assessed Valuation (Secured and Unsecured Only)			
Net Proceeds of Mines			
TOTAL ASSESSED VALUE			
TAX RATE			
General Fund			
Special Revenue Funds			
Capital Projects Funds			
Debt Service Funds			
Enterprise Fund			
Other			
TOTAL TAX RATE			

*** Use the population certified by the state in March each year. Small districts may use a number developed per the instructions (page 6) or the best information available.**

Western Regional Water Commission
(Local Government)

SCHEDULE S-2 - STATISTICAL DATA

SCHEDULE A - ESTIMATED REVENUES & OTHER RESOURCES - GOVERNMENTAL FUND TYPES, EXPENDABLE TRUST FUNDS & TAX SUPPORTED PROPRIETARY FUND TYPES

Budget For Fiscal Year Ending June 30, 2025

Budget Summary for Western Regional Water Commission
(Local Government)

GOVERNMENTAL FUNDS AND EXPENDABLE TRUST FUNDS FUND NAME	BEGINNING FUND BALANCES (1)	CONSOLIDATED TAX REVENUE (2)	PROPERTY TAX REQUIRED (3)	TAX RATE (4)	OTHER REVENUE (5)	OTHER FINANCING SOURCES OTHER THAN TRANSFERS IN (6)	OPERATING TRANSFERS IN (7)	TOTAL (8)
General	2,114,724	-	-	-	1,791,100	-	-	3,905,824
DEBT SERVICE								
Subtotal Governmental Fund Types, Expendable Trust Funds								
PROPRIETARY FUNDS								
	XXXXXXXXXX				XXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX
	XXXXXXXXXX				XXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX
	XXXXXXXXXX				XXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX
	XXXXXXXXXX				XXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX
	XXXXXXXXXX				XXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX
Subtotal Proprietary Funds	XXXXXXXXXX				XXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX
TOTAL ALL FUNDS	2,114,724	-	-	-	1,791,100	-	-	3,905,824

SCHEDULE A-1 ESTIMATED EXPENDITURES AND OTHER FINANCING USES

Budget For Fiscal Year Ending June 30, 2025

Budget Summary for Western Regional Water Commission
(Local Government)

GOVERNMENTAL FUNDS AND EXPENDABLE TRUST FUNDS FUND NAME	*	SALARIES AND WAGES (1)	EMPLOYEE BENEFITS (2)	SERVICES, SUPPLIES AND OTHER CHARGES ** (3)	CAPITAL OUTLAY *** (4)	CONTINGENCIES AND USES OTHER THAN OPERATING TRANSFERS OUT (5)	OPERATING TRANSFERS OUT (6)	ENDING FUND BALANCES (7)	TOTAL (8)
General	-	-	-	3,105,971				799,853	3,905,824
TOTAL GOVERNMENTAL FUND TYPES AND EXPENDABLE TRUST FUNDS		-	-	3,105,971	-	-	-	799,853	3,905,824

* FUND TYPES: R - Special Revenue
C - Capital Projects
D - Debt Service
T - Expendable Trust

** Include Debt Service Requirements in this column

***** Capital Outlay must agree with CIP.**

REVENUES	(1) ACTUAL PRIOR YEAR ENDING 6/30/2023	(2) ESTIMATED CURRENT YEAR ENDING 6/30/2024	(3) BUDGET YEAR ENDING 06/30/25 TENTATIVE APPROVED	(4) BUDGET YEAR ENDING 06/30/25 FINAL APPROVED
REVENUES				
Water surcharge fees	1,694,315	1,720,000	1,771,000	
Earnings on investments	48,854	46,508	20,100	
Subtotal of Revenues	1,743,169	1,766,508	1,791,100	
OTHER FINANCING SOURCES				
Operating Transfers In (Schedule T)	-	-	-	
Subtotal of Other Financing Sources	-	-	-	
BEGINNING FUND BALANCE	2,091,713	2,303,561	2,114,724	
Prior Period Adjustment(s)	-	-	-	
Residual Equity Transfers	-	-	-	
TOTAL BEGINNING FUND BALANCE	2,091,713	2,303,561	2,114,724	
TOTAL RESOURCES	3,834,882	4,070,069	3,905,824	
EXPENDITURES				
Services and Supplies	1,531,321	1,955,345	3,105,971	
Subtotal of Expenditures	1,531,321	1,955,345	3,105,971	
OTHER USES				
CONTINGENCY (not to exceed 3% of total expenditures)	-	-	-	
Operating Transfers Out (Schedule T)	-	-	-	
Subtotal of Other Uses	-	-	-	
ENDING FUND BALANCE	2,303,561	2,114,724	799,853	
TOTAL COMMITMENTS & FUND BALANCE	3,834,882	4,070,069	3,905,824	

Western Regional Water Commission
(Local Government)

SCHEDULE OF EXISTING CONTRACTS
Budget Year 2024 - 2025

Local Government: Western Regional Water Commission
Contact: Kimberly Rigdon
E-mail Address: krigdon@washoecounty.gov
Daytime Telephone: 775-225-5246

Total Number of Existing Contracts: __25__

Line	Vendor	Effective Date of Contract	Termination Date of Contract	Proposed Expenditure FY 2024-25	Proposed Expenditure FY 2025-26	Reason or need for contract:
1	Washoe County	11/07/08	-	525,471	525,471	Professional and administrative staff services
2	McDonald Carano Law Offices	10/01/19	-	81,000	81,000	Legal services
3	Regional Planning Governing Board	07/01/23	06/30/25	50,000	50,000	Shared work program
4	SoSu	07/01/23	06/30/25	5,500	5,500	Video production services
5	Schettler, Macy & Associates, LLC	07/01/23	06/30/25	10,000	10,000	Financial audit services
6	Desert Research Institute	07/01/23	06/30/25	20,000	20,000	Plan Implementation-Precipitation Monitoring
7	Desert Research Institute	07/01/23	06/30/25	5,000	5,000	Plan Implementation-Washoe ET Project
8	Truckee Meadows Water Authority	07/01/23	06/30/25	100,000	100,000	Plan Implementation-Water Usage Review
9	Nevada Landscape Association	07/01/23	06/30/25	12,500	12,500	Plan Implementation-Certified Landscape Program
10	Data Instincts	09/01/21	-	100,000	100,000	Plan Implementation-OneWater NV Communication Plan
11	University of Nevada, Reno	07/01/23	06/30/25	160,000	160,000	Plan Implementation-Regional Water Management Coordination
15	University of Nevada, Reno	07/01/23	06/30/25	250,000	250,000	Plan Implementation-Enhanced Wastewater Source Water Control Plan
16	City of Reno	07/01/23	06/30/25	262,500	262,500	Plan Implementation-Stormwater Program
18	City of Reno	10/25/23	06/30/25	75,000	75,000	Plan Implementation-Watershed Assessments
19	One Truckee River	07/01/23	06/30/25	75,000	75,000	Plan Implementation-Program Administration
20	City of Reno	06/01/21	06/30/25	100,000	100,000	Plan Implementation-Water Quality Credit Program
22	Stantec	11/01/23	06/30/25	125,000	125,000	Plan Implementation-Cold Springs Water Balance
24	Sierra Nevada Journeys	07/01/23	06/30/25	50,000	50,000	Plan Implementation-Recycled Water Education in Schools
25	Jacobs	10/04/23	06/30/25	25,000	50,000	Plan Implementation-PFAS Technical Consultant
	Total Proposed Expenditures			2,031,971	2,056,971	

Additional Explanations (Reference Line Number and Vendor):

SCHEDULE OF PRIVATIZATION CONTRACTS
Budget Year 2024 - 2025

Local Government: Western Regional Water Commission
Contact: Kimberly Rigdon
E-mail Address: krigdon@washoecounty.gov
Daytime Telephone: 775-225-5246

Total Number of Privatization Contracts: 0

Line	Vendor	Effective Date of Contract	Termination Date of Contract	Duration (Months/ Years)	Proposed Expenditure FY 2020-21	Proposed Expenditure FY 2021-22	Position Class or Grade	Number of FTEs employed by Position Class or Grade	Equivalent hourly wage of FTEs by Position Class or Grade	Reason or need for contract:
1	None - N/A									
2										
3										
4										
5										
6										
7										
8	Total									

Attach additional sheets if necessary.

Schedule 32