



WASHOE COUNTY

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STAFF REPORT

BOARD MEETING DATE: August 25, 2026

DATE: August 3, 2026

TO: Board of County Commissioners

FROM: Cathy Hill, Comptroller and Chair of the Washoe County, Nevada
Other Post-Employment Benefits Trust Fund
775-328-2563, chill@washoecounty.gov

THROUGH: Kate Thomas, County Manager

SUBJECT: Recommendation to confirm the retroactive reappointments to the Washoe County, Nevada OPEB Trust Fund Board of Trustees of: (1) Christine Vuletich, retiree and Vice Chair, retroactive from June 21, 2026, for a two-year term ending June 21, 2028; and (2) Lori Cooke, Washoe County Division Director - Budget, retroactive from June 21, 2026, for a two-year term ending June 21, 2028; and acknowledge that Cathy Hill, Washoe County Comptroller and Chair of the OPEB Trust Board, is eligible to continue for an additional two-year term ending June 26, 2028. The OPEB Trust is a legally separate entity from Washoe County created for the exclusive purpose of providing funds to pay post-retirement benefits. (All Commission Districts.) FOR POSSIBLE ACTION

SUMMARY

The OPEB Board recommends the retroactive reappointments of Christine Vuletich, retiree and Vice Chair, and Lori Cooke, Washoe County Division Director - Budget, to the Washoe County, Nevada OPEB Trust Fund Board of Trustees. Chair Cathy Hill is eligible to continue for an additional two-year term ending June 26, 2028.

Strategic Objective supported by this item: Fiscal sustainability and stewardship of post-employment benefits.

PREVIOUS ACTION

January 20, 2026 – the BCC confirmed the appointment to the Washoe County, Nevada OPEB Trust Fund Board of Trustees Crystal Sublet, Truckee Meadows Fire Protection District Chief Fiscal Officer, from January 22, 2026, for a two-year term to January 22, 2028.

June 24, 2025 – the BCC confirmed the reappointment of Truckee Meadows Fire Protection District Chief Fiscal Officer Cynthia Vance as Trustee from July 24, 2025, for a two-year term to July 24, 2027.

AGENDA ITEM # _____

April 16, 2024 – the BCC confirmed the reappointments to the Washoe County, Nevada OPEB Trust Fund Board of Trustees of 1) Cindy Vance, Truckee Meadows Fire Protection District chief fiscal officer, retroactive from July 24, 2023 for a two-year term to July 24, 2025, 2) Christine Vuletich, retiree, for a two-year term beginning June 21, 2024 ending June 21, 2026, and 3) Cathy Hill, Washoe County fiscal officer as “employee of the Employer who manages the fiscal affairs of the Employer”, for a two-year term beginning June 26, 2024 ending June 26, 2026 with the eligibility of continuing for an additional two-year term ending on June 26, 2028.

November 28, 2023 – the BCC confirmed the appointment of Tammi Davis, retiree, to the Trust Fund’s Board for a two-year term ending on November 28, 2025, with the eligibility of continuing for an additional two-year term ending on November 28, 2027.

June 21, 2022 – the BCC confirmed the reappointment of former Washoe County Chief Financial Officer, Christine Vuletich as a retiree member of the Trust Fund’s Board.

July 21, 2021 – the BCC confirmed the reappointment of retirees Duane Meyer and Dondi Armstrong, and Truckee Meadows Fire Protection District chief fiscal officer Cynthia Vance as Trustees.

On May 11, 2010, the Board of County Commissioners approved and authorized the Chair to execute the Trust Agreement for the Washoe County, Nevada Other Post-Employment Benefits (OPEB) Trust Fund and the appointment of three trustees as the Board of Trustees for that Trust.

BACKGROUND

The Other Post-Employment Benefits Trust Fund is an irrevocable trust that was created in fiscal year 2010 and is administered under the provisions of NRS 287.017. The purpose of the trust is to provide an investment vehicle for the participating employers to set aside money to fund the costs of future retirement benefits provided by the following benefits plans: a) Washoe County retirees health benefit program; b) Washoe County’s State of Nevada Public Employees Benefit Plan; c) Truckee Meadows Fire Protection District Retiree Group Medical Plan. The purpose is also to fund the initial liability over a 30-year amortization period. These funds are in an irrevocable trust in which neither the County nor TMFPD has direction or management of the funds associated with the Trust. The OPEB Trust has its own governing board and financial statements which are audited annually. The Trust is overseen and managed by the OPEB Trust Board members. The Trust is a legally separate entity from Washoe County. Christine Vuletich currently serves as the retiree representative and Vice Chair of the Board. Lori Cooke serves as a Trustee and as Washoe County Division Director - Budget. Both terms expired on June 21, 2026, and the OPEB Board recommends their retroactive reappointment through June 21, 2028.

FISCAL IMPACT

There is no fiscal impact associated with these reappointments, as the OPEB Trust is a legally separate entity from Washoe County and bears its own expenses.

RECOMMENDATION

It is recommended that the Board of County Commissioners confirm the retroactive reappointments of Christine Vuletich, retiree and Vice Chair, and Lori Cooke, Trustee and Division Director - Budget, effective June 21, 2026, for two-year terms ending June 21, 2028, and acknowledge that Cathy Hill is eligible to continue for an additional two-year term ending June 26, 2028.

POSSIBLE MOTION

Should the board agree with the OPEB Board's recommendation, a possible motion would be: Move to confirm the retroactive reappointments of Christine Vuletich, retiree and Vice Chair, and Lori Cooke, Trustee and Division Director - Budget, effective June 21, 2026, for two-year terms ending June 21, 2028, and acknowledge that Cathy Hill is eligible to continue for an additional two-year term ending June 26, 2028.