

TRUCKEE MEADOWS FIRE PROTECTION DISTRICT Fiscal Year 2025-2026 Budget



General Fund
Fiscal Year 2025-2026 (FY26)
Anticipated Final Budget Revenues

	Projected Fiscal Year 2024-2025 (FY25)	Budget FY26	% of Total Revenues
Property Taxes	\$27,400,677	\$29,924,858	54.5%
Consolidated Taxes	\$11,680,397	\$12,100,831	22.0%
All other Revenues	\$11,626,726	\$12,875,765	23.5%
Total Revenues	\$50,707,800	\$54,901,454	100.0%

General Fund

FY26 Anticipated Final Budget

Expenditures

	Projected FY25	Budget FY26	% of Total Expenditures
Salaries & Wages	\$26,904,847	\$26,922,390	50.0%
Employee Benefits	\$16,600,581	\$18,727,952	34.8%
Service and Supplies	\$7,886,471	\$7,469,424	13.9%
Capital Outlay/Debt Service (excludes transfers to Debt Service Fund)	\$319,639	\$733,804	1.3%
Total Expenditures	\$51,711,538	\$53,853,570	100.0%

General Fund

FY26 Anticipated Final Budget

Summary

	Projected FY25	Budget FY26
Projected Beginning Fund Balance	\$9,348,338	\$5,302,913
Revenues	\$50,707,800	\$54,901,454
Expenditures	(\$51,711,538)	(\$53,853,570)
Other Financing Uses (contingency & transfers)	(\$3,041,687)	(\$4,136,058)
Projected Ending Fund Balance	\$5,302,913 (10.3%)	\$2,214,739 (4.1%)

General Fund

FY26 Anticipated Final Budget

Significant Items

- Consolidated Taxes, Flat or Minimal Increases
- Capital Needs (detail in future slide)
- Negotiated Employee Contract Increases
- PERS Increases
 - 8.75% Police/Fire, split 2.88% salary offset 5.88% to District
 - 3.25% for Regular, split .62% salary offset 2.63% to District

General Fund

FY26 Anticipated Final Budget

Cost Saving Measures

- Hold vacant approved positions:
 - 2 fire prevention positions for ½ year
 - 1 mechanic position
 - 4 Firefighter positions
 - 3 Captain positions
- Reallocating 4th person from engines at stations #40 & #42 to reduce payroll costs
- One year pause on program budgets for Wet and HazMat teams, Dozer, REMS, and AACT
- One year pause on Green Waste program
- Pause on fall recruit class
- Other miscellaneous costs reduced

General Fund

FY26 Anticipated Final Budget

Priorities to re-establish

If revenues are better than anticipated

- Maintain funds in the General Fund to project a 12% ending fund balance
- Return 4th person staffing on engines at stations #40 & #42
- Reinstate the Green Waste Program

Capital Projects Funds

FY26 Fund Changes

Current: Capital Projects Fund:

- Redefine under updated NRS 354.6113
- Restricted fund balance may not revert to the General Fund
- Dedicated revenue source as a % of property tax revenues – Set at 4%, in FY26 increasing 1/3% per year to a total of 7% in Fiscal Year 2034-2035
- Provides funding for future projects to develop multi-year capital projects plan

New: Extraordinary Repairs & Maintenance (R&M) Fund:

- New Fund under NRS 354.6105
- Restricted fund balance may not revert to the General Fund
- Dedicated revenue source as a % of property tax revenues – Set at .75% in FY 26, increasing .25% in the first year, then increasing 1/3% per year to a total of 2% in Fiscal Year 2029-2030
- Provides funding for major maintenance or upgrades to current facilities and equipment

Capital Projects Funds

FY26 Anticipated Final Budget

Summary

	Capital Projects Fund FY26 Budget	Extraordinary R&M Fund FY26 Budget
Projected Beginning Fund Balance	\$2,303,430	\$0
Transfers In	\$1,196,994	\$224,436
Other Revenues	\$12,562,061	\$250
Expenditures	(\$16,026,291)	(\$196,000)
Projected Ending Fund Balance	\$36,194	\$28,686

Capital Projects Funds

FY26 Anticipated Final Budget

Significant Projects

Capital Projects Fund:

- Payments related to the P25 Radio System \$161,300
- Furniture & Equipment for Station #37 Apparatus Bay \$80,000
- Station #35 Completion \$12,246,000
- Type III Engine (Grant) \$499,761
- Three Type I Engines (ordered FY24) \$3,036,000

Extraordinary R&M Fund:

- Unexpected Repairs and Maintenance \$175,000
- Barron Way Front Desk Security \$20,000

Sick Annual Comp Benefits Fund

FY26 Anticipated Final Budget

Summary

	Budget FY26
Projected Beginning Fund Balance	\$167,386
Transfers In	\$750,000
Projected FY24 Compensated Absences Payouts	(\$904,000)
Projected Ending Fund Balance	\$13,386

Unfunded Liability: \$9,127,366

Emergency Fund

FY26 Anticipated Final Budget Summary

	Budget FY26
Projected Beginning Fund Balance	\$625,647
Reimbursement Revenues	\$1,500,000
Transfers In	\$250,000
Budgeted Expenditures	(\$1,500,000)
Projected Ending Fund Balance	\$1,085,489

Stabilization Fund

FY26 Anticipated Final Budget Summary

	Budget FY26
Projected Beginning Fund Balance	\$658,905
Investment Earnings	\$5,000
Budgeted Expenditures	(\$550,000)
Projected Ending Fund Balance	\$113,905

Can only be used “If the total actual revenue of the local government falls short of the total anticipated revenue in the general fund for the fiscal year in which the local government uses that money.” The District currently does not anticipate for this shortfall, but budgets in case of this occurrence.

Debt Service Fund

FY26 Anticipated Final Budget

Summary

	Principal	Interest	Total
Projected Beginning Fund Balance			\$446,239
Medium Term Equipment Bond - \$4M	\$444,000	\$34,500	(\$478,500)
General Obligation Facilities Bond - \$2M	\$135,000	\$22,078	(\$157,078)
General Obligation Facilities Bond - \$7M	\$215,000	\$156,119	(\$371,119)
NV State Investment Bank - \$5M	\$148,000	\$159,931	(\$307,931)
Transfers In			\$1,314,628
Projected Ending Balance			\$446,239

Emergency Medical Services Fund

FY26 Anticipated Final Budget

General Information

- District's only Business-type Funds
- Includes Salaries and Benefits and accrued liabilities for 4 permanent employees plus 18 rotating ambulance staff
- Full accrual fund (records additional costs not seen in the General Fund)
 - Accruals for compensated absences
 - Accruals for OPEB
 - Accruals for PERS
 - Records Depreciation

Emergency Medical Services Fund

FY26 Anticipated Final Budget

Summary

	Budget FY26
Beginning Net Position	\$2,665,301
Operating Revenues	\$3,700,000
Operating Expenses	(\$6,150,673)
Operating Net Income	(\$2,450,673)
Non-Operating Income	\$9,000
Change in Net Position	(\$2,441,673)
Ending Net Position	\$223,628

Workers' Compensation Fund FY26 Anticipated Final Budget Summary

	Budget FY26
Beginning Net Position	\$916,450
Operating Revenues	\$0
Operating Expenses	(\$507,500)
Ending Net Position	\$408,950

- Covers TM retirees who retired with City of Reno under pre 2012 agreement.
- Approximately 37 retirees
- Expenses are estimated change in claims
- Cash balance of \$2.4M expected to cover all future costs

TRUCKEE MEADOWS FIRE PROTECTION DISTRICT FY26 Budget

Thank you!

Questions?