



**INDEBTEDNESS REPORT**  
As of June 30, 2025  
Due August 1, 2025 (postmark deadline)

**Entity:** Truckee Meadows Fire Protection District

**Date:** July 1, 2025

**DEBT MANAGEMENT COMMISSION ACT (NRS 350.013)**

1. Has your local government issued any new General Obligation Bond issues since **July 1, 2024**? Yes ☐ No ☒

If so, amount: \_\_\_\_\_ Date: \_\_\_\_\_

2. Has your local government approved any new Medium-Term Obligation issues since **July 1, 2024**? Yes ☐ No ☒

If so, amount: \_\_\_\_\_ Date: \_\_\_\_\_

3. Has your local government updated its debt management policy? (Per NRS 350.013) **If Yes, submit updated policy with Indebtedness Report or prepare a statement discussing the following areas:** Yes ☒ No ☐

- A. Discuss the ability of your entity to afford existing and future general obligation debt.
- B. Discuss your entity's capacity to incur future general obligation debt without exceeding the applicable debt limit.
- C. Discuss the general obligation debt per capita of your entity as compared with the average for such debt of local governments in Nevada.
- D. Discuss general obligation debt of your entity as a percentage of **assessed valuation** of all taxable property within the boundaries of your entity. **(REDBOOK FY 2024-2025)**
- E. Present a policy statement regarding the manner in which your entity expects to sell its debt.
- F. Discuss the sources of money projected to be available to pay existing and future general obligation debt.
- G. Discuss the operating costs and revenue sources with each project.

**If No**, please provide a brief explanation.

4. Has your local government updated its five-year capital improvement plan? Yes ☒ No ☐  
**(Required pursuant to NRS 350.013, 354.5945 & 354.5947)**

Submitted By: Cindy Vance (prepared by JNA Consulting Group, LLC)  
(signature)

775-326-6070  
(Phone number)



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**CHECK HERE IF YOUR ENTITY HAS NO OUTSTANDING DEBT**

☐

**GENERAL OBLIGATION BONDS**

1. General obligation	-
2. General obligation/revenue	7,633,000
3. General obligation special assessment	-
Total general obligation bonded debt	<b>\$7,633,000</b>

**MEDIUM-TERM OBLIGATIONS**

1. General Obligation bonds	\$2,300,000
2. Negotiable notes or bonds	-
3. Capital lease purchases	-
Total medium-term obligation debt	<b>\$2,300,000</b>

**REVENUE BONDS**

**\$5,179,000**

**OTHER DEBT**

1. Capital lease purchases-MTO not required or prior to law change	-
2. Mortgages	-
3. Warrants	-
4. Special Assessments	-
5. Other (specify) _____	
6. Other (specify) _____	
Total other debt	<b>\$0</b>

**TOTAL INDEBTEDNESS**

**\$15,112,000**

Authorized but unissued general obligation bonds \_\_\_\_\_

Note: Please explain and provide documentation for any differences between the amounts reported on this **schedule** and those reported on **Schedule C-1** of your **Final Fiscal Year 2025-2026 budget**.

The beginning balance of the District's 2020 medium-term bond is overstated in the C-1 by \$393,300.



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For the next five years, list the total dollar requirement for principal and interest broken down for each type of indebtedness the entity currently has outstanding.

	<u>2025-2026</u>	<u>2026-2027</u>	<u>2027-2028</u>	<u>2028-2029</u>	<u>2029-2030</u>
<b><u>General Obligation Bonds</u></b>					
G/O Bonds					
G/O Revenue	\$ 528,197	\$ 529,531	\$ 530,435	\$ 530,908	\$ 530,951
G/O Special Assessment					
<b><u>Medium-Term Obligation</u></b>					
G/O Bonds	\$ 478,500	\$ 479,840	\$ 481,060	\$ 482,160	\$ 483,140
Notes/Bonds					
Leases/ Purchases					
<b><u>Revenue Bonds</u></b>	\$ 307,932	\$ 308,282	\$ 307,493	\$ 308,564	\$ 307,463
<b><u>Other Debt</u></b>					
Other Lease Purchases					
Mortgages					
Warrants					
Special Assessments					
Other Debt					
<b>TOTAL</b>	<b>\$ 1,314,628</b>	<b>\$ 1,317,653</b>	<b>\$ 1,318,988</b>	<b>\$ 1,321,632</b>	<b>\$ 1,321,554</b>



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The repayment schedules should start with the payment of principal and interest due **after June 30, 2025** and continue until any particular issue is retired.

Medium-Term GO Bond, Series 2020					
Date	Principal	Rate	Interest	Total	Annual Debt Service
09/01/2025			\$17,250.00	\$17,250.00	
03/01/2026	\$444,000	1.500%	17,250.00	461,250.00	\$478,500.00
09/01/2026			13,920.00	13,920.00	
03/01/2027	452,000	1.500%	13,920.00	465,920.00	479,840.00
09/01/2027			10,530.00	10,530.00	
03/01/2028	460,000	1.500%	10,530.00	470,530.00	481,060.00
09/01/2028			7,080.00	7,080.00	
03/01/2029	468,000	1.500%	7,080.00	475,080.00	482,160.00
09/01/2029			3,570.00	3,570.00	
03/01/2030	476,000	1.500%	3,570.00	479,570.00	483,140.00
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	\$2,300,000		\$104,700.00	\$2,404,700.00	\$2,404,700.00



**INDEBTEDNESS REPORT**  
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**Capital Improvement Bond, Series 2020**

<b>Date</b>	<b>Principal</b>	<b>Rate</b>	<b>Interest</b>	<b>Total</b>	<b>Annual Debt Service</b>
12/01/2025			\$11,038.95	\$11,038.95	
06/01/2026	\$135,000	1.530%	11,038.95	146,038.95	\$157,077.90
12/01/2026			10,006.20	10,006.20	
06/01/2027	137,000	1.530%	10,006.20	147,006.20	157,012.40
12/01/2027			8,958.15	8,958.15	
06/01/2028	139,000	1.530%	8,958.15	147,958.15	156,916.30
12/01/2028			7,894.80	7,894.80	
06/01/2029	141,000	1.530%	7,894.80	148,894.80	156,789.60
12/01/2029			6,816.15	6,816.15	
06/01/2030	143,000	1.530%	6,816.15	149,816.15	156,632.30
12/01/2030			5,722.20	5,722.20	
06/01/2031	145,000	1.530%	5,722.20	150,722.20	156,444.40
12/01/2031			4,612.95	4,612.95	
06/01/2032	147,000	1.530%	4,612.95	151,612.95	156,225.90
12/01/2032			3,488.40	3,488.40	
06/01/2033	150,000	1.530%	3,488.40	153,488.40	156,976.80
12/01/2033			2,340.90	2,340.90	
06/01/2034	152,000	1.530%	2,340.90	154,340.90	156,681.80
12/01/2034			1,178.10	1,178.10	
06/01/2035	154,000	1.530%	1,178.10	155,178.10	156,356.20
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	\$1,443,000		\$124,113.60	\$1,567,113.60	\$1,567,113.60



**INDEBTEDNESS REPORT**  
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**Capital Improvement Bond, Series 2021A**

<b>Date</b>	<b>Principal</b>	<b>Rate</b>	<b>Interest</b>	<b>Total</b>	<b>Annual Debt Service</b>
12/01/2025			\$78,059.38	\$78,059.38	
06/01/2026	\$215,000	4.000%	78,059.38	293,059.38	\$371,118.76
12/01/2026			73,759.38	73,759.38	
06/01/2027	225,000	4.000%	73,759.38	298,759.38	372,518.76
12/01/2027			69,259.38	69,259.38	
06/01/2028	235,000	4.000%	69,259.38	304,259.38	373,518.76
12/01/2028			64,559.38	64,559.38	
06/01/2029	245,000	4.000%	64,559.38	309,559.38	374,118.76
12/01/2029			59,659.38	59,659.38	
06/01/2030	255,000	4.000%	59,659.38	314,659.38	374,318.76
12/01/2030			54,559.38	54,559.38	
06/01/2031	265,000	4.000%	54,559.38	319,559.38	374,118.76
12/01/2031			49,259.38	49,259.38	
06/01/2032	275,000	2.000%	49,259.38	324,259.38	373,518.76
12/01/2032			46,509.38	46,509.38	
06/01/2033	280,000	2.000%	46,509.38	326,509.38	373,018.76
12/01/2033			43,709.38	43,709.38	
06/01/2034	285,000	2.000%	43,709.38	328,709.38	372,418.76
12/01/2034			40,859.38	40,859.38	
06/01/2035	290,000	2.000%	40,859.38	330,859.38	371,718.76
12/01/2035			37,959.38	37,959.38	
06/01/2036	295,000	2.000%	37,959.38	332,959.38	370,918.76
12/01/2036			35,009.38	35,009.38	
06/01/2037	305,000	2.000%	35,009.38	340,009.38	375,018.76
12/01/2037			31,959.38	31,959.38	
06/01/2038	310,000	2.000%	31,959.38	341,959.38	373,918.76
12/01/2038			28,859.38	28,859.38	
06/01/2039	315,000	2.000%	28,859.38	343,859.38	372,718.76
12/01/2039			25,709.38	25,709.38	
06/01/2040	320,000	2.000%	25,709.38	345,709.38	371,418.76
12/01/2040			22,509.38	22,509.38	
06/01/2041	330,000	2.000%	22,509.38	352,509.38	375,018.76
12/01/2041			19,209.38	19,209.38	
06/01/2042	335,000	2.125%	19,209.38	354,209.38	373,418.76
12/01/2042			15,650.00	15,650.00	
06/01/2043	340,000	2.125%	15,650.00	355,650.00	371,300.00
12/01/2043			12,037.50	12,037.50	
06/01/2044	350,000	2.250%	12,037.50	362,037.50	374,075.00
12/01/2044			8,100.00	8,100.00	
06/01/2045	355,000	2.250%	8,100.00	363,100.00	371,200.00
12/01/2045			4,106.25	4,106.25	
06/01/2046	365,000	2.250%	4,106.25	369,106.25	373,212.50
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	\$6,190,000		\$1,642,606.42	\$7,832,606.42	\$7,832,606.42



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**Capital Improvement Bond, Series 2024**

Date	Principal	Rate	Interest	Total	Annual Debt Service
12/01/2025	\$73,000	3.110%	\$80,533.45	\$153,533.45	
06/01/2026	75,000	3.110%	79,398.30	154,398.30	\$307,931.75
12/01/2026	76,000	3.110%	78,232.05	154,232.05	
06/01/2027	77,000	3.110%	77,050.25	154,050.25	308,282.30
12/01/2027	78,000	3.110%	75,852.90	153,852.90	
06/01/2028	79,000	3.110%	74,640.00	153,640.00	307,492.90
12/01/2028	81,000	3.110%	73,411.55	154,411.55	
06/01/2029	82,000	3.110%	72,152.00	154,152.00	308,563.55
12/01/2029	83,000	3.110%	70,876.90	153,876.90	
06/01/2030	84,000	3.110%	69,586.25	153,586.25	307,463.15
12/01/2030	86,000	3.110%	68,280.05	154,280.05	
06/01/2031	87,000	3.110%	66,942.75	153,942.75	308,222.80
12/01/2031	88,000	3.110%	65,589.90	153,589.90	
06/01/2032	90,000	3.110%	64,221.50	154,221.50	307,811.40
12/01/2032	91,000	3.110%	62,822.00	153,822.00	
06/01/2033	93,000	3.110%	61,406.95	154,406.95	308,228.95
12/01/2033	94,000	3.110%	59,960.80	153,960.80	
06/01/2034	95,000	3.110%	58,499.10	153,499.10	307,459.90
12/01/2034	97,000	3.110%	57,021.85	154,021.85	
06/01/2035	98,000	3.110%	55,513.50	153,513.50	307,535.35
12/01/2035	100,000	3.110%	53,989.60	153,989.60	
06/01/2036	101,000	3.110%	52,434.60	153,434.60	307,424.20
12/01/2036	103,000	3.110%	50,864.05	153,864.05	
06/01/2037	105,000	3.110%	49,262.40	154,262.40	308,126.45
12/01/2037	106,000	3.110%	47,629.65	153,629.65	
06/01/2038	108,000	3.110%	45,981.35	153,981.35	307,611.00
12/01/2038	110,000	3.110%	44,301.95	154,301.95	
06/01/2039	111,000	3.110%	42,591.45	153,591.45	307,893.40
12/01/2039	113,000	3.110%	40,865.40	153,865.40	
06/01/2040	115,000	3.110%	39,108.25	154,108.25	307,973.65
12/01/2040	117,000	3.110%	37,320.00	154,320.00	
06/01/2041	118,000	3.110%	35,500.65	153,500.65	307,820.65
12/01/2041	120,000	3.110%	33,665.75	153,665.75	
06/01/2042	122,000	3.110%	31,799.75	153,799.75	307,465.50
12/01/2042	124,000	3.110%	29,902.65	153,902.65	
06/01/2043	126,000	3.110%	27,974.45	153,974.45	307,877.10
12/01/2043	128,000	3.110%	26,015.15	154,015.15	
06/01/2044	130,000	3.110%	24,024.75	154,024.75	308,039.90
12/01/2044	132,000	3.110%	22,003.25	154,003.25	
06/01/2045	134,000	3.110%	19,950.65	153,950.65	307,953.90
12/01/2045	136,000	3.110%	17,866.95	153,866.95	
06/01/2046	138,000	3.110%	15,752.15	153,752.15	307,619.10
12/01/2046	140,000	3.110%	13,606.25	153,606.25	
06/01/2047	142,000	3.110%	11,429.25	153,429.25	307,035.50
12/01/2047	145,000	3.110%	9,221.15	154,221.15	
06/01/2048	147,000	3.110%	6,966.40	153,966.40	308,187.55
12/01/2048	149,000	3.110%	4,680.55	153,680.55	
06/01/2049	152,000	3.110%	2,363.60	154,363.60	308,044.15
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	\$5,179,000		\$2,209,064.10	\$7,388,064.10	\$7,388,064.10



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**CONTEMPLATED GENERAL OBLIGATION DEBT**

(1) PURPOSE	(2) TYPE	(3) AMOUNT	(4) TERM	(5) FINAL PAYMENT DATE	(6) INTEREST RATE
NONE					

**SPECIAL ELECTIVE TAX**

PURPOSE	TYPE	RATE	ELECTION DATE	EXPIRATION DATE	IMPLEMENTATION DATE
NONE					

**Statement of Contemplated General Obligation Debt and Special Elective Taxes - Fiscal Year 2025-2026**