

## **LEASE AGREEMENT**

THIS AGREEMENT is made and entered into this day of December       , 2025, by and between 6550 LONGLEY LLC hereinafter referred to as "Lessor" and WASHOE COUNTY, a political subdivision of the State of Nevada, hereinafter called "Lessee".

### **WITNESSETH**

WHEREAS, Lessor is the sole owner of 6550 LONGLEY LANE, SUITE 145, RENO, NEVADA 89511; and

WHEREAS, Lessor has listed the premises for lease; and

WHEREAS, Lessor has agreed to a 126-month term; and

WHEREAS, the parties desire by this Agreement to define their respective rights, duties and liabilities for the occupancy of 49,500 sf of warehouse and office space from Lessor for the Registrar of Voters' Ballot Processing and other county operations (subject to the terms of this Agreement); and

NOW, THEREFORE, in consideration of the mutual covenants contained herein, the parties hereto agree as follows:

### **SECTION ONE**

#### **DESCRIPTION OF PREMISES**

Lessor hereby leases unto Lessee, and Lessee hereby leases from Lessor 6550 LONGLEY LANE, RENO, NEVADA 89511 ("Building") SUITE 145 ("Premises"), containing 49,500 square feet, together with the nonexclusive use of all common areas, including parking area and entrances in common with Lessor and other lessees of Lessor. Lessee, its employees and invitees shall also have the right to utilize a pro rata portion of the parking area on an undesignated basis in common with other lessees and their employees and invitees.

Unless otherwise specified, "Premises" shall include only that portion of the Building leased exclusively by Lessee.

### **SECTION TWO**

#### **TERM OF AGREEMENT**

The term of this Agreement shall be for 126 months, commencing January 1, 2026 and terminating on June 30, 2036, unless sooner terminated or extended upon mutual agreement of the parties or as otherwise provided herein.

### **SECTION THREE**

#### **RENTAL AND COMMON AREA EXPENSE**

Effective upon the commencement date as defined in Section Two, Lessee agrees to pay Lessor, at such place as Lessor shall designate from time to time in writing, rent for the Premises described in Section One above, as follows:

A. Base Monthly Rent Schedule:

Begin	End	Monthly Sum
1/1/2026 -	6/30/2026	\$ 0.00
7/1/2026 -	6/30/2027	\$ 39,600.00
7/1/2027 -	6/30/2028	\$ 40,986.00
7/1/2028 -	6/30/2029	\$ 42,420.51
7/1/2029 -	6/30/2030	\$ 43,905.23
7/1/2030 -	6/30/2031	\$ 45,441.91
7/1/2031 -	6/30/2032	\$ 47,032.38
7/1/2032 -	6/30/2033	\$ 48,678.51
7/1/2033 -	6/30/2034	\$ 50,382.26
7/1/2034 -	6/30/2035	\$ 52,145.64
7/1/2035 -	6/30/2036	\$ 53,970.74

B. Common Area Maintenance Expenses. In addition to base rent, Lessee also agrees to pay a monthly fee for a pro rata share of the Common Area Maintenance Expenses. This additional monthly fee shall be an initial amount of \$9,405 per month beginning January 1, 2026. Lessor may adjust Common Area Maintenance Expenses annually based on actual expenses. Common Area Maintenance Expenses mean the total of all items of cost and expense related to owning, maintaining, operating and managing the Building and Common Area as specifically described in Section Four below. The use of all common areas, including parking, shall be subject to such reasonable rules and regulations relating to such use as the Lessor may from time to time establish.

C. Deposit. No security deposit is required hereunder.

D. Upon lease execution, Lessee agrees to pay first month's rent for January 2026 (\$39,600.00) and first month's pro rata share of Common Area Maintenance Expenses for January 2026 (\$9,405.00).

E. Lessee shall not be required to pay brokerage fees.

D. All rental payments shall be made payable to c/o The Moulton Company, 25258 Cabot Road, Laguna Hills, CA 92653, Attn: Jared K. Mathis, CEO. Rent payable hereunder is due the first (1st) day of each month and if not received by the Lessor or properly deposited into the U.S. Mail system by the tenth (10th) day, Lessee agrees to pay a surcharge equivalent to ten (10%) percent of the monthly rental. Notwithstanding the foregoing, no late charge shall be assessed with respect to the first late payment of rent in a twelve (12) month period.

#### **SECTION FOUR**

##### **COMMON AREA MAINTENANCE**

A. Lessor shall maintain the Common Areas in good condition and repair. The term "Common Areas" means all areas and facilities outside the Premises and within the exterior boundaries of the property that are provided and designated by the Lessor from time to time for the general use and convenience of the Lessee and other lessees, or owners of portions of the property pursuant to reciprocal easement agreements, and their respective invitees and authorized representatives.

B. Common area maintenance shall include, but is not limited to, all such maintenance and repair work as shall be required to preserve and maintain the utility of the Common Area; maintenance, repair, resurfacing, crack filling and sealing of the parking lot and painting of common pedestrian walkways, throughways, roadways, service corridors and patios; sweeping, snow removal, trash disposal and other janitorial services of the common areas; maintenance and repair of the exterior roof, exterior roof coverings, exterior supporting structures, walls and doors; maintenance and servicing of sprinkler systems, gardening and landscaping areas, lighting and all utilities utilized in connection therewith; reasonable management; and other modifications required for compliance with any statutes, ordinances and/or regulations, including changes in installations for supply of utilities or sanitary facilities or other public facilities and other maintenance in the Lessor's judgment is necessary for the operation of the Common Areas.

C. Common Area Maintenance Expenses shall also include real property taxes as specified in Section Nine D, and insurance premiums as specified in Section Fifteen A.

#### **SECTION FIVE**

## **USE OF PREMISES**

A. Lessee shall use the Premises for conducting the business activities of Registrar of Voters', or for any of the following other related general government purposes: Document, equipment, and supplies storage; provided, however, any other government purposes Lessee desires to use the Premises for shall be subject to Lessor's approval, which shall not be unreasonably withheld, with the exclusion of services for housing, criminal rehabilitation, drug testing, homeless, and welfare, which Lessee expressly acknowledges are prohibited by Lessor. Lessee shall not use, or permit said Premises or any part thereof to be used for any other purpose other than as described above.

B. Lessee shall not conduct or at any time knowingly permit its employees, agents or visitors to conduct activity on the Premises that is unlawful or in violation of any federal or state statute, code or regulation.

## **SECTION SIX**

### **TENANT IMPROVEMENTS AND REPAIRS**

A. The parties hereby acknowledge that the Premises are in good condition, are architecturally acceptable and otherwise acceptable to Lessee, and shall not be altered, repaired or changed except as provided herein,

B. Lessee agrees that it shall not construct erections, additions, fixtures and improvements without the prior written consent of Lessor. Upon Lessor's request, Lessee shall prepare plans and specifications of such work and submit the same to Lessor for its approval prior to making such alterations or improvements. Said approvals will not be unreasonably withheld.

C. The parties agree that, at Lessor's option, all the erections, additions, fixtures and improvements made by Lessee in or upon said Premises shall remain upon the Premises at the termination of said term by lapse of time or otherwise, without compensation to Lessee. All other erections, additions, fixtures and improvements made by Lessee in or upon said Premises, including, without limitation, all of Lessee's movable equipment, office furniture, shelving and any decorative items, shall be removed and the Premises restored, less normal wear and tear, by Lessee at its expense.

D. The erection, construction, installation or making of any improvements shall be accomplished in a workmanlike manner and in compliance with all applicable federal, state, county and municipal laws and regulations.

## **SECTION SEVEN**

### **LESSOR IMPROVEMENTS**

A. Lessor reserves the right from time to time and at its own expense to make such improvements, alterations, renovations, changes, and repairs in and about the building in which the Premises are located, as Lessor shall deem necessary or desirable, provided Lessor gives Lessee, prior to entering the Premises, a minimum 48 hours notice of its intent to do so (except in the event of an emergency, threatening life and safety or damage to property, in which case no prior notice shall be required). Lessee shall make no claim against Lessor for abatement of rent for interference with Lessee's leasehold interest or for loss or damage to its business during such improvements, alterations, changes and repairs. Lessor agrees to use its commercially reasonable efforts to minimize any disruption to Lessee's use and peaceful enjoyment of the Premises during the performance of any such improvements, alterations, changes and repairs.

B. Lessor shall make all improvements in a safe, workmanlike manner so as not to prove hazardous to Lessee and/or the public.

## **SECTION EIGHT**

### **MAINTENANCE, REPAIRS AND INSPECTIONS**

A. Lessor, at its sole cost and expense, shall be responsible for performing periodic maintenance to the interior of the Premises in a reasonable and timely manner. Lessor, however, shall not be responsible for making repairs or replacements caused by willful destruction or negligence by Lessee, Lessee's contractors, agents, and employees.

B. Lessor shall maintain, repair and replace at its sole cost and expense (but as part of Common Area Maintenance Expenses for purposes hereof), the parking areas and sidewalks, the elevators, roof, exterior walls and windows, and overhead roll-up doors on or at the property in which the Premises are located, together with all central mechanical equipment, to specifically include all heating, ventilating and air conditioning equipment, necessary to provide service to the Premises and maintain the Premises in a reasonable and safe manner and in full compliance with all federal, state and local laws.

C. Lessee shall keep the Premises free from any liens arising out of any work that it may perform, or materials furnished, or obligations incurred by Lessee. Lessee shall have thirty (30) days from the date of notice of said lien, as provided by Lessor, within which to remove said encumbrance without breaching the provisions of this Agreement.

E. With 48 hours notice, Lessee shall permit Lessor or its authorized agent to enter into and upon the Premises at all reasonable times for the purpose of inspecting the same, or for the purpose of making repairs or maintaining the building in which the Premises are located [or to show the Premises to any prospective or actual lenders and buyers and potential lessees].

F. Lessor is solely responsible for compliance with, and all expenses related thereto, the requirements of the Americans Disability Act (ADA), including any and all necessary modifications, and also changes in installations for supply or utilities or sanitary facilities; provided, Lessee is responsible for any such costs to the extent necessitated by Lessee's use of the Premises and/or any alterations and/or improvements made by or for Lessee. Lessee is not aware of any violation relative to the Premises as of the date of this agreement.

## **SECTION NINE**

### **UTILITIES, JANITORIAL, TELEPHONE AND TAXES**

A. All gas, electricity, water, sewer, and other public utility uses specifically used upon and separately metered to the Premises shall be at the sole cost and expense of Lessee.

B. Lessee shall pay for standard janitorial service and trash removal for the interior of the Premises, at the sole cost and expense of Lessee.

C. Lessee shall pay for all telephone service costs incurred for installation of equipment and establishment of initial service and for ongoing monthly service charges for equipment, fees, line and toll charges or any changes thereto specifically requested by Lessee.

D. Lessor shall pay costs for all real property taxes and/or assessment fees and shall include these costs as part of the Common Area Maintenance Expenses.

## **SECTION TEN**

### **SIGNS**

Lessee agrees that no sign or advertisement shall be painted or affixed to any part of the outside of the building in which the Premises are situated without the approval of Lessor, which consent shall not be unreasonably withheld.

## **SECTION ELEVEN**

### **WAIVER**

Any failure on the part of either party to take action against the other for any breach or covenant herein shall not be construed to constitute a waiver of any other or subsequent breach.

**SECTION TWELVE**  
**DESTRUCTION OF PREMISES**

In the event of a partial destruction of the Premises or the buildings of which the Premises is a part during the term or renewal of this Agreement, from any cause, Lessor shall forthwith repair the same within one hundred-twenty (120) days, provided such repair can be made within said period under the laws and regulations of the state, federal, county or municipal authorities. If required repairs are commenced promptly, this Agreement shall not be modified, except that Lessee shall be entitled to a proportionate reduction of base rent if a portion of the Premises are rendered unusable or substantially impaired (and not used by Lessee) while repairs are being made. If such repairs cannot be made in one hundred-twenty (120) days, this Agreement may be terminated at the option of either party. Either party shall notify the other of such party's election to terminate the Agreement within twenty-one (21) days following the date Lessee receives written notice from Lessor of its inability to repair the building within the one hundred-twenty (120) day period due to such damage or destruction. Total destruction of the building in which the Premises is situated shall terminate this Agreement. This provision is not intended to affect the rights of either party to seek recovery against the person responsible for the damage, subject, however, to the provision of Section 15 below.

**SECTION THIRTEEN**  
**CONDEMNATION**

In the event that any part of the Premises shall be condemned or taken by any county, federal, state or other authority for any purpose, then the term of this Agreement shall cease on the part so taken from the day the possession of that part is required for any public purpose. The base rent shall be paid up to that day and thereafter the Lessee or the Lessor shall have the right to either cancel this Agreement or to continue in the possession of the remainder of the same under the terms herein provided, except that the base rent shall be reduced in proportion to the area of that portion of the Premises taken for such public purpose. All damages awarded as compensation for diminution in value to the leasehold or to the fee of the Premises shall belong to and be the property of Lessor. Lessee shall have the right to claim and recover from the condemning authority such compensation as may be separately awarded or recoverable by Lessee in Lessee's own right on account of any and all damages to Lessee's business by reason of the condemnation and for or on

account of any cost or loss to which Lessee might be put in removing Lessee's furniture, fixtures, equipment and leasehold improvements.

#### **SECTION FOURTEEN**

##### **INDEMNIFICATION**

A. Subject to the terms of Section 15(C) below, Lessor shall hold harmless, indemnify and defend Lessee from and against any loss, damage, claim, suit or liability due to injury including death, or property damage, to any third party arising out of the negligent acts or omissions of the Lessor, its agents or employees, in connection with the ownership of the Premises and the Lessor's duties and responsibilities pursuant to this Agreement.

B. Subject to the terms of Section 15(C) below, Lessee shall hold harmless, indemnify and defend Lessor from and against any loss, damage, claim, suit or liability due to injury, including death, or property damage, to any third party arising out of the negligent acts or omissions of the Lessee, or its employees, arising out of the use of the demised Premises and the Lessee's duties and responsibilities pursuant to this Agreement and to the fullest extent provided by law and in the manner authorized by law.

C. Pursuant to Nevada Revised Statutes, Chapter 41 and without waiving any provisions thereof, Lessee, shall hold harmless, indemnify and defend Lessor from and against any loss, damage, claim, suit or liability due to injury, including death, or property damage, to any third party arising out of the negligent or alleged negligent acts or omissions of the Lessee, its agents, contractors or employees, arising out of the use of the Premises and the Lessee's duties and responsibilities pursuant to this Agreement. Contract liability of both parties shall not be subject to punitive damages.

#### **SECTION FIFTEEN**

##### **INSURANCE**

A. Lessor shall:

(1) Secure and maintain fire, premises liability and extended insurance on the building in which the Premises are located in an amount and coverage determined by Lessor during the term or any extended term of this Agreement. Reasonable insurance coverage premiums and deductibles shall be included as part of the Common Area Maintenance Expenses.

(2) Lessor hereby expressly waives and releases any cause of action or right of recovery which Lessor may have hereafter against the Lessee for any loss or damage to the Premises, or to



the contents thereof belonging to either, caused by fire, explosion, or any other risk covered by insurance; and,

(3) Lessor shall obtain a waiver from any insurance carrier with which Lessor carries fire, explosion or any other risk coverage insuring the building and other improvements releasing its subrogation rights against Lessee.

B. Lessee shall:

(1) Maintain (a) fire insurance on all contents owned by the Lessee located at the Premises or placed within the Premises by Lessee; and (b) a policy of commercial general liability insurance (sometimes known as broad form comprehensive general liability insurance) insuring Lessee against liability for bodily injury, property damage (including loss of use of property) and personal injury arising out of the operation, use and occupancy of the Premises and its appurtenances (including without limitation signs), in an amount equal to or in excess of TWO MILLION DOLLARS (\$2,000,000.00) per occurrence/THREE MILLION DOLLARS (\$3,000,000.00) aggregate; provided, however, so long as the Lessee is the County of Washoe, Lessee may self-insure (with a full waiver of subrogation applicable) for its above described obligation to carry commercial general liability insurance.

(2) Lessee may fund any financial obligation relating to its negligence and liability through a program of self-funding administered by its Risk Management Division [provided such coverage shall be at least the same or greater than as required in this Lease]. Any and all claims related to the use of the Premises by Lessee shall be forwarded to Lessee in a timely manner.

(3) Lessee hereby expressly waives and releases any cause of action or right of recovery which Lessee may have hereafter against the Lessor for any loss or damage to the Premises, or to the contents thereof belonging to either, caused by fire, explosion, or any other risk covered (or required hereunder to be covered) by Lessee's insurance and,

(4) Through a program of self-funding, administered by its Risk Management Division, Lessee shall carry fire, explosion or any other risk coverage insuring all contents owned by the Lessee located at the Premises or placed within the Premises by Lessee releasing its subrogation rights against Lessee.

(5) In the event Lessee's occupancy causes any increase of premium for Lessor's insurance on the Premises, or any parts thereof, above the rate applicable to the type of occupancy identified in the Agreement, Lessor shall notify Lessee in writing of such increase. Lessee shall

have fifteen (15) days after receipt of written notification from Lessor of such increase to correct or mitigate, if applicable, said circumstances that resulted in the need for a premium increase. If Lessee is unable to mitigate or correct said hazardous occupancy, where applicable, Lessee shall upon written agreement pay the increased premium or terminate said Agreement.

C. Lessor and Lessee each hereby waive any and all rights of recovery against the other, or against the officers, employees, agents or representatives of the other, for loss of or damage to its property or the property of others under its control, to the extent that such loss or damage is covered by any property insurance policy required to be carried hereunder. All insurance policies shall either contain language explicitly permitting a waiver of subrogation on behalf of the subject insurer, or Lessor and Lessee shall cause their respective insurance companies to endorse their respective insurance policies to permit a waiver of subrogation.

## **SECTION SIXTEEN**

### **HAZARDOUS SUBSTANCES**

A. Lessee shall not cause or permit any hazardous substances to be used, stored, manufactured, released or disposed in or upon the Premises, except in the minimum quantities as are customary and usual in connection with Lessee's permitted use as a general office and warehouse (the "Permitted Materials"), such as general office supplies typically used in an office area in the ordinary course of business, such as copier toner, liquid paper, glue, ink, and cleaning solvents, for use in the manner for which they were designed, provided such Permitted Materials are used, stored, manufactured, released or disposed of in compliance with applicable laws. If the Premises become contaminated as a result of a violation by Lessee of this Section Eighteen, for which Lessee is liable either under this Lease and/or applicable laws, Lessee shall indemnify, defend and hold Lessor harmless from all related claims, judgments, penalties, costs or losses, including all expenses incurred for investigation, removal, remediation and restoration mandated by federal, state and local governments, together with Lessor's reasonable attorney's fees,

B. If hazardous substances have been used, stored, manufactured, released or disposed in or upon the Premises or connected areas outside the Premises, or if the Premises or connected areas outside the Premises, are or become contaminated in any manner, for which Lessor is legally liable, Lessor shall indemnify, defend and hold Lessee harmless from all related claims, judgments, penalties, costs or losses, including all expenses incurred for investigation, removal, remediation

and restoration mandated by federal, state and local governments, together with Lessee's reasonable attorney fees.

C. "Hazardous Substances" mean all toxic, ignitable, reactive and corrosive substances regulated by federal, state or local governments.

## **SECTION SEVENTEEN**

### **SUBORDINATION, ATTORNMENMENT AND NON-DISTURBANCE**

A. This Agreement at Lessor's option, shall be subordinated to any mortgage, deed of trust, or any other hypothecation for security now or hereafter placed upon Lessor's leasehold interest in the real property or building of which the Premises are a part and which constitute a mortgage or deed of trust lien or encumbrance against Lessor's interest in such Premises or building and to any and all advances made on the security thereof and to all the renewals, modifications, amendment, consolidations, replacements and extensions thereof.

B. Lessee agrees to execute any documents required to effectuate such subordination to the lien of any mortgage, deed of trust, or other security document, as the case may be, and failing to do so within fifteen (15) days after written demand shall be deemed a default under this Lease and shall give Lessor the right to terminate this Agreement and immediately re-enter the Premises.

C. Lessee shall in the event of the sale or assignment of Lessor's interest in the real property or building of which the Premises are a part, or in the event of any proceeding brought for the foreclosure of, or in the event of exercise of the power of sale under any mortgage or deed of trust made by Lessor covering the Premises, attorn to the purchaser or assignee and recognize such purchaser or assignee as Lessor under this Agreement.

D. Estoppel Certificate: On thirty (30) days' prior written notice from Lessor, Lessee will execute, acknowledge, and deliver to Lessor a statement in writing: [1] certifying that this Lease is unmodified and in full force and effect (or, if modified, stating the nature of such modification and certifying that this Lease, as so modified, is in full force and effect), the amount of any security deposit, and the date to which the rent and other charges are paid in advance, if any; [2] acknowledging that there are not, to Lessee's knowledge, any uncured defaults on the part of Lessor, or specifying such defaults if any are claimed; and [3] certifying as to any other matters reasonably requested by Lessor or its prospective buyer or encumbrancer of the Premises. Any

such statement may be conclusively relied upon by any prospective buyer or encumbrancer of the Premises.

E. Any purchaser, assignee, or other party acquiring Lessor's interest in the real property or building of which the Premises are a part, agrees to recognize the validity and enforceability of this Agreement and that notwithstanding any default by Lessor with respect to any mortgage, deed of trust, or other security document, Lessee's possession, quiet enjoyment and all of Lessee's rights under this Agreement in and to the Premises shall not be disturbed by such purchaser, assignee or other party unless Lessee is in default under the terms of this Agreement.

## **SECTION EIGHTEEN**

### **QUIET ENJOY**

Lessee, while in compliance with the terms and covenants herein, is entitled to the quiet enjoyment of the Premises for the term hereby created.

## **SECTION NINETEEN**

### **ASSIGNMENT AND SUBLEASE**

This Agreement may be assigned or the Premises sublet only with the prior written consent of the Lessor. Lessor shall consent to an assignment or subletting provided the proposed assignee is, in Lessor's judgment, a suitable tenant that can demonstrate to Lessor's satisfaction that it is compatible with the building and other tenants of the building and has the financial and operational capability to remain through the term. Any rents or other consideration due from an assignee or sublessee, in excess of the rents due under this Agreement from Lessee shall be paid to Lessor.

## **SECTION TWENTY**

### **NOTICES**

All notices and demands which may be required to be served upon the respective parties to this Agreement shall be in writing and may be served either personally, by a recognized overnight courier, or by certified mail, postage prepaid, addressed to the Lessee at the address of the Premises herein, with a copy to Washoe County Community Services Department, 1001 E. Ninth Street, Bldg. A, Reno, NV 89512, and to Lessor, c/o The Moulton Company, 25258 Cabot Road, Laguna Hills, CA 92653, Attn: Jared K. Mathis, CEO, or at such other address as the parties may designate and serve upon the other. Any service by mail shall be deemed served upon deposit in the United States Post Office.

## **SECOND TWENTY-ONE**

### **ATTORNEY'S FEES**

Should any party hereto institute any legal action or proceeding of any kind, to enforce any provision hereof or for damages by reason of an alleged breach of any provision of this Agreement, the prevailing party in such dispute shall be entitled to recover any amount as a reasonable attorney fee, for any reason if said party is deemed to be the prevailing party in such action or proceeding.

## **SECTION TWENTY-TWO**

### **TERMINATION**

A. Upon termination of this Agreement, Lessee shall quit the Premises peaceably, with no damage to the Premises, normal wear and tear and damage outside the control of Lessee excepted, and shall remove all of Lessee's personal property from the Premises and remove and restore all alterations previously performed by or on behalf of Lessee, as required in Section 6.

B. Hold Over: Lessee shall provide Lessor with four (4) month notice, prior to the expiration of the initial term or any extensions thereof, of their intent to holdover. If Lessee timely sends such 4-month notice to Lessor, any holding over of the Premises by Lessee after the expiration of the term hereof (or any renewal period, as applicable) shall be construed to be a tenancy from month-to-month with no change in the base monthly rent up to a maximum period of four (4) months, after which time Lessee will either quit and vacate the Premises or enter into a new agreement. All other terms and conditions stated herein shall remain in full force and effect to the extent they are not inconsistent with this section. If Lessee fails to surrender the Premises upon the expiration of the holdover period or fails to timely give Lessor the above described 4-months' prior notice and then fails to timely surrender, Lessee shall pay to Lessor as and for base monthly rent the amount of 150% above the current base monthly rent set forth herein. Additionally, if Lessee fails to timely surrender the Premises, Lessee shall indemnify, defend and hold the Lessor harmless from all damage resulting from Lessee's failure to surrender, including without limitation, claims from a succeeding tenant resulting from Lessee's failure to surrender the Premises.

C. The failure by Lessee or Lessor to make any payment or observe or perform any covenants, conditions or provisions of this Agreement required to be made, observed or performed by such party, after thirty (30) days written notice of such default shall constitute a default of this

Agreement by such party; provided, however, that if the nature of the default (other than the payment of money) is such that more than thirty (30) days are reasonably required for its cure, then the defaulting party shall not be deemed to be in default if such party commences such cure within the thirty (30) day period and thereafter diligently prosecutes such cure to completion. Upon default, the non-defaulting party may pursue all remedies available under Nevada law, including termination of the Agreement and recovery of all damages (other than consequential, special or punitive damages, which are not allowed to be recovered hereunder unless Lessee fails to timely and properly vacate the Premises upon the expiration or earlier termination of the term of this Lease) caused by such default.

### **SECTION TWENTY-THREE**

#### **CHOICE OF LAW; VENUE**

This Agreement shall be construed in accordance with and be governed by the Laws of the State of Nevada. All parties hereto consent to the personal jurisdiction of any state or federal court of competent jurisdiction located in Washoe County, Nevada and to the service of process by any means authorized by any such state or federal court or under the laws of the State of Nevada. The exclusive venue of any action, proceeding or counterclaim arising out of or in connection with this Lease shall be Washoe County, Nevada.

### **SECTION TWENTY-FOUR**

#### **FUNDING OUT CLAUSE**

Pursuant to NRS 332.400, in the event Washoe County fails to appropriate budget funds specifically for the purpose of maintaining such Premises, in any subsequent fiscal year after the effective date of the Agreement, Lessor hereby agrees to cancel this Agreement no sooner than three (3) months following receipt of written notice from Lessee and hold Lessee harmless from any penalty, charge or sanction. Lessee agrees to provide written notice to Lessor of this eventuality, should it occur.

### **SECTION TWENTY-FIVE**

#### **EFFECT OF AGREEMENT**

A. This Agreement constitutes the entire contact between the parties and no obligation other than those set forth herein will be recognized unless endorsed hereto in writing.

B. Each of the covenants, warranties, and agreements herein contained are binding on the parties hereto, their successors, assigns and legal representatives. In the event of any breach of

these covenants, warranties and agreements by Lessee during the duration of this Agreement, whether or not discovered by or known to Lessor during the Agreement term, Lessor expressly reserves unto itself the right to pursue appropriate legal action against Lessee to correct or cure said breaches or deficiencies.

## **SECTION TWENTY-SIX**

### **OPTION TO RENEW**

Lessee will have two (2) options to renew this Agreement for a period of 60 months each, to commence upon the expiration of the initial term and first option term, as applicable, provided Lessee is not in default under the terms of this lease. Written notice to exercise the option to renew shall be given at least 12 months prior to the expiration of this Agreement. All other terms and conditions shall remain in full force and effect. The base rent for each option period shall be adjusted to the "Market Rental Value" ("MRV") of the property, determined as follows:

1. Parties shall attempt to agree upon the new MRV.
2. If agreement cannot be reached within 30 days after Lessor's receipt of Lessee's written renewal option exercise notice, then Lessor and Lessee shall immediately appoint a mutually acceptable appraiser or broker to establish the new MRV within 30 days after appointment. Any associated costs will be split equally between the Parties.
3. If a mutually acceptable appraiser or broker cannot be established within 14 days after Lessor's receipt of Lessee's written renewal option exercise notice, then each party shall appoint an appraiser or broker of its choosing (which appraiser/broker will be paid solely by the party appointing such appraiser/broker), and such chosen appraisers or brokers shall appoint a third appraiser or broker (each of such three appraisers/brokers shall work to establish its own independent MRV). Once each of the three appraisers has established its own independent MRV, the average of the two MRVs closest to each other shall be deemed to be the MRV during the applicable option period. Any costs associated with the third appraiser/broker will be split equally between the Parties.
4. Each appraiser/broker appointed by either party under this section shall be either a MAI appraiser or commercial real estate broker with a minimum of ten (10) years' experience appraising or leasing in commercial real estate brokerage similar properties in the Reno region of Nevada.

IN WITNESS WHEREOF, the parties hereto have set their hands and seals as of the date  
and year first above written.

LESSEE: WASHOE COUNTY, a political  
subdivision of the State of Nevada, (COUNTY)

By: \_\_\_\_\_  
Alexis Hill, Chair  
Washoe County Commission

LESSOR: 6550 LONGLEY, LLC, a California  
limited liability company

By: MMB Management, LLC,  
a California limited liability company  
Its: Sole Member and Manager

By: \_\_\_\_\_  
Jared K. Mathis  
CEO

STATE OF \_\_\_\_\_  
COUNTY OF \_\_\_\_\_

This instrument was acknowledged before me on \_\_\_\_ day of \_\_\_\_\_, 2025  
by \_\_\_\_\_.

\_\_\_\_\_  
NOTARY

STATE OF \_\_\_\_\_  
COUNTY OF \_\_\_\_\_

This instrument was acknowledged before me on \_\_\_\_ day of \_\_\_\_\_, 2025  
by \_\_\_\_\_.

\_\_\_\_\_  
NOTARY