

**WASHOE COUNTY, NEVADA OPEB TRUST**  
**Administrative Expense Detail - YTD Actual Through March 31, 2026 vs. Annual Budget (Unadited)**

|                                           | <b>Washoe Co<br/>Retiree Health<br/>Benefit<br/>Program</b> | <b>State of Nevada<br/>Public Employee<br/>Benefit<br/>Plan</b> | <b>Truckee Meadows<br/>FPD Retiree<br/>Group Medical<br/>Plan</b> | <b>2026<br/>Total</b> |
|-------------------------------------------|-------------------------------------------------------------|-----------------------------------------------------------------|-------------------------------------------------------------------|-----------------------|
| <b><u>BUDGET</u></b>                      |                                                             |                                                                 |                                                                   |                       |
| Administrative Expenses                   |                                                             |                                                                 |                                                                   |                       |
| Actuarial valuations                      | \$ 15,108                                                   | \$ 6,309                                                        | \$ 11,308                                                         | \$ 32,725             |
| Accounting and<br>administrative services | 7,000                                                       | 7,000                                                           | 7,000                                                             | 21,000                |
| Audit fees                                | 8,225                                                       | 8,225                                                           | 8,225                                                             | 24,675                |
| Trustee fees                              | 267                                                         | 266                                                             | 267                                                               | 800                   |
| Minutes fees                              | 200                                                         | 200                                                             | 200                                                               | 600                   |
| Other Operating Expenses                  | 15,200                                                      | -                                                               | -                                                                 | 15,200                |
|                                           | \$ 46,000                                                   | \$ 22,000                                                       | \$ 27,000                                                         | \$ 95,000             |
| <b><u>ACTUAL</u></b>                      |                                                             |                                                                 |                                                                   |                       |
| Administrative Expenses                   |                                                             |                                                                 |                                                                   |                       |
| Actuarial valuations                      | \$ 5,000                                                    | \$ 1,875                                                        | \$ 3,750                                                          | \$ 10,625             |
| Accounting and<br>administrative services | 5,134                                                       | 5,135                                                           | 5,134                                                             | 15,403                |
| Audit fees                                | 8,225                                                       | 8,225                                                           | 8,225                                                             | 24,675                |
| Trustee fees                              | 160                                                         | 160                                                             | 160                                                               | 480                   |
| Minutes fees                              | 260                                                         | 260                                                             | 260                                                               | 780                   |
| Other Operating Expenses                  | 12,700                                                      | -                                                               | -                                                                 | 12,700                |
|                                           | \$ 31,479                                                   | \$ 15,655                                                       | \$ 17,529                                                         | \$ 64,663             |
| <b><u>VARIANCE</u></b>                    |                                                             |                                                                 |                                                                   |                       |
| Administrative Expenses                   |                                                             |                                                                 |                                                                   |                       |
| Actuarial valuations                      | \$ 10,108                                                   | \$ 4,434                                                        | \$ 7,558                                                          | \$ 22,100             |
| Accounting and<br>administrative services | 1,866                                                       | 1,865                                                           | 1,866                                                             | 5,597                 |
| Audit fees                                | -                                                           | -                                                               | -                                                                 | -                     |
| Trustee fees                              | 107                                                         | 106                                                             | 107                                                               | 320                   |
| Minutes fees                              | (60)                                                        | (60)                                                            | (60)                                                              | (180)                 |
| Other Operating Expenses                  | 2,500                                                       | -                                                               | -                                                                 | 2,500                 |
|                                           | \$ 14,521                                                   | \$ 6,345                                                        | \$ 9,471                                                          | \$ 30,337             |