COMMUNICATIONS AND REPORTS
AUGUST 19, 2025

The following communications and reports were received, duly noted, and ordered placed on file with the Clerk:

COMMUNICATIONS

A. Washoe County Treasurer, Closure of Washoe County Parks-Wilbur D. May Museum Giftshop Bank Account Ending in 2876.

B. Community Services Department, Request Bank Account Closure Wilbur D. May Museum Giftshop Wells Fargo Account Ending in 2876.

MONTHLY STATEMENTS/REPORTS

A. Washoe County Treasurer, Monthly Statement for the month ending May 31, 2025.

B. Washoe County Treasurer, Monthly Statement for the month ending June 30, 2025.

C. Washoe County Treasurer, Monthly Statement for the month ending July 31, 2025.

D. Clerk of the Court, Monthly Financial Statement for the month ending June 30, 2025.

E. Clerk of the Court, Monthly Financial Statement for the month ending July 31, 2025.

ANNUAL STATEMENTS/REPORTS

A. Gerlach General Improvement District, Final Budget for fiscal year ending June 30, 2026, Indebtedness Report as of June 30, 2025, and 5-Year Capital Improvement Plan for fiscal year 2023-2027.

B. Washoe County School District, Amended Final Budget fiscal year ending June 30, 2026.

C. Sun Valley General Improvement District, Indebtedness Report as of June 30, 2025, and 5-Year Capital Improvement Plan for fiscal year 2026-2030.

D. Truckee Meadows Water Authority, Debt Management Policy dated June 30, 2025, Indebtedness Report as of June 30, 2025, and 5-Year Capital Improvement Plan for fiscal year 2026-2030.

E. Truckee River Flood Management Authority, Indebtedness Report as of June 30, 2025, and 5-Year Capital Improvement Plan for fiscal year 2026-2030.

F. Washoe County, 5-Year Capital Improvement Plan for fiscal year 2026-2030, Debt Management Policy as of June 30, 2025, and Indebtedness Report as of June 30, 2025.

G. Western Regional Water Commission, Indebtedness Report as of June 30, 2025, and 5-Year Capital Improvement Plan for fiscal year 2026-2030.

H. City of Reno, Debt Management Policy dated June 30, 2025, Indebtedness Report as of June 30, 2025, and 5-Year Capital Improvement Plan for fiscal year 2026-2030.

I. Reno Redevelopment Agency #1, Indebtedness Report as of June 30, 2025, and Redevelopment Agency #2, Indebtedness Report as of June 30, 2025.

J. Reno-Tahoe Airport Authority, Indebtedness Report as of June 30, 2025.

K. Reno-Sparks Convention & Visitors Authority, Debt Management Policy as of June 30, 2025, and 5-Year Capital Improvement Plan for fiscal year 2026-2030, and Indebtedness Report as of June 30, 2025.

L. North Lake Tahoe Fire Protection District, Debt Management Policy as of June 30, 2025, 5-Year Capital Improvement Plan for fiscal year 2026-2030, and Indebtedness Report as of June 30, 2025.

M. Washoe County School District, Debt Management Policy as of June 30, 2025, 5-Year Capital Improvement Plan for fiscal year 2026-2030, and Indebtedness Report as of June 30, 2025.

N. Incline Village General Improvement District, Indebtedness Report as of June 30, 2025 and 5-Year Capital Improvement Plan for fiscal year 2026-2030.

O. Truckee Meadows Fire Protection District, Debt Management Policy as of June 30, 2025, 5-Year Capital Improvement Plan for fiscal year 2026-2030, and Indebtedness Report as of June 30, 2025.

P. Regional Transportation Commission, Indebtedness Report as of June 30, 2025, and 5-Year Capital Improvement Plan for fiscal year 2026-2030.

Q. Carson Truckee Water Conservancy District, Indebtedness Report as of June 30, 2025, and 5-Year Capital Improvement Plan for fiscal year 2026-2030.

R. Verdi Television District, Indebtedness Report as of June 30, 2025, and Proprietary Fund fiscal report for June 30, 2024, to June 30, 2026.

S. Grandview Terrace General Improvement District, Indebtedness Report as of June 30, 2026.

T. Palomino Valley General Improvement District, Indebtedness Report as of June 30, 2025, and 5-Year Capital Improvement Plan for fiscal year 2026-2030.

U. City of Sparks & Sparks Redevelopment Agency #2, Debt Management Policy as of June 30, 2025, Indebtedness Report as of June 30, 2025, and 5-Year Capital Improvement Plan fiscal year 2026-2030.

V. Office of the Washoe County Treasurer, Annual Report for fiscal year ending June 30, 2025.

OFFICE OF THE
WASHOE COUNTY TREASURER

July 15, 2025

BOARD OF COUNTY COMMISSIONERS
WASHOE COUNTY
RENO, NEVADA

RE: CLOSURE OF WASHOE COUNTY PARKS-WILBUR D. MAY MUSEUM GIFTSHOP BANK ACCOUNT ENDING IN 2876

Honorable Commissioners:

On February 18, 1992, The Washoe County Commissioners authorized the Washoe County Treasurer to open a bank account for the Wilbur D. May Center Giftshop. Washoe County Community Services Parks Division notified the Washoe County Treasurer, on June 30, 2025, this bank account at Wells Fargo Bank ending in 2876 is no longer needed. On June 4, 2025, the remaining balance in the amount of $1,992.65 was deposited into the county's main bank account and accounted for In the May Museum Cost center 640200, May Center/Great Basin fund 270-6. The Washoe County Parks-Wilbur May Museum Giftshop bank account was officially closed on July 11, 2025.

Respectfully,

Linda Jacobs Digitally signed by Linda Jacobs
Date: 2025.07.15 11:53:17 -07'00'

Linda Jacobs, Chief Deputy Treasurer

CC: Katelyn Kleidosty, Internal Auditor Manager
Louis Martensen, Internal Auditor
Comptroller Accountants
Samantha Turner
Eric Crump

ADMINISTRATION COMPLEX
1001 EAST NINTH STREET
SUITE D-140

PO BOX 30039
RENO, NEVADA 89520-3039

PHONE (775) 328-2510
FAX (775) 328-2500
www.washoecounty.gov/treas

June 30, 2025

Treasurer's Office
Attn: Justin Taylor
1001 E. 9th St.
Reno, NV 89512

Re: Bank Account Closure (Wilber D May Museum Gift Shop 2876) – Community Services Parks

Dear Mr. Taylor,

The Community Services Department requested the closure of a bank account held at Wells Fargo for our Wilber D May Museum Gift Shop on May 7, 2025. Since that time the balance of $1,992.65 was deposited into the County's main back account on June 4, 2025. The Department is now formally requesting the closure of the Wells Fargo Wilber D May Museum Gift Shop account number 4606132876.

With the closure of this account the County's accounting system (SAP) will be utilized to track expenses and revenue rather than having a separate bank account. Accounting will occur within May Museum Cost center 640200, May Center/Great Basin fund 270-6.

If you have any questions please reach out to Samantha Turner, Division Director of Finance and Administration or Jennifer Hoekstra, Fiscal Compliance Officer.

Regards,

Samantha Turner,
Division Director, Finance and Administration of Community Services Department

OFFICE OF THE
WASHOE COUNTY TREASURER

MONTHLY STATEMENT OF WASHOE COUNTY TREASURER FOR
MONTH ENDING MAY 31, 2025

BOARD OF COUNTY COMMISSIONERS
WASHOE COUNTY
RENO, NEVADA

RE: NRS 354.280

Honorable Commissioners:

I hereby submit this summary record of the source and amount of all receipts, apportionments to, payments from and balances in all funds and separate accounts as required by referenced statute. Detailed information is available in my office.

CASH ON DEPOSIT	OUTSTANDING	BOOK BALANCE
$35,284,523.71	$2,276,400.89	$33,008,122.82

INVESTMENTS (Reported at Market – All Groups)
$950,672,147.18

Unapportioned Funds (Secured & Unsecured)			
Washoe County	Restricted Funds	Other Agencies	Total
$3,297,653.88	$1,147,417.03	$6,994,861.72	$11,439,932.63

Brenda Mathers Digitally signed by Brenda Mathers
Date: 2025.06.09 10:26:09 -07'00'

Brenda Mathers, Chief Deputy Treasurer

ADMINISTRATION COMPLEX
1001 EAST NINTH STREET
SUITE D-140

PO BOX 30039
RENO, NEVADA 89520-3039

PHONE (775) 328-2510
FAX (775) 328-2500
www.washoecounty.gov/treas

OFFICE OF THE
WASHOE COUNTY TREASURER

MONTHLY STATEMENT OF WASHOE COUNTY TREASURER FOR
MONTH ENDING JUNE 30, 2025

BOARD OF COUNTY COMMISSIONERS
WASHOE COUNTY
RENO, NEVADA

RE: NRS 354.280

Honorable Commissioners:

I hereby submit this summary record of the source and amount of all receipts, apportionments to, payments from and balances in all funds and separate accounts as required by referenced statute. Detailed information is available in my office.

CASH ON DEPOSIT	OUTSTANDING	BOOK BALANCE
$35,471,327.29	$2,718,741.13	$32,752,586.16

INVESTMENTS (Reported at Market – All Groups)
$944,164,093.27

Unapportioned Funds (Secured & Unsecured)			
Washoe County	Restricted Funds	Other Agencies	Total
$0.00	$0.00	$0.00	$0.00

Linda Jacobs, Chief Deputy Treasurer

ADMINISTRATION COMPLEX
1001 EAST NINTH STREET
SUITE D-140

PO BOX 30039
RENO, NEVADA 89520-3039

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OFFICE OF THE
WASHOE COUNTY TREASURER

MONTHLY STATEMENT OF WASHOE COUNTY TREASURER FOR
MONTH ENDING July 31, 2025

BOARD OF COUNTY COMMISSIONERS
WASHOE COUNTY
RENO, NEVADA

RE: NRS 354.280

Honorable Commissioners:

I hereby submit this summary record of the source and amount of all receipts, apportionments to, payments from and balances in all funds and separate accounts as required by referenced statute. Detailed information is available in my office.

CASH ON DEPOSIT	OUTSTANDING	BOOK BALANCE
$31,319,177.40	$1,701,814.36	$29,617,363.04

INVESTMENTS (Reported at Market – All Groups)
$979,997,718.09

Unapportioned Funds (Secured & Unsecured)			
Washoe County	Restricted Funds	Other Agencies	Total
$21,481,009.66	$6,486,553.91	$41,104,528.07	$69,072,091.64

Linda Jacobs

Digitally signed by Linda Jacobs
Date: 2025.08.07 11:52:48
-07'00'

Linda Jacobs, Chief Deputy Treasurer

ADMINISTRATION COMPLEX
1001 EAST NINTH STREET
SUITE D-140

PO BOX 30039
RENO, NEVADA 89520-3039

PHONE (775) 328-2510
FAX (775) 328-2500
www.washoecounty.gov/treas

CLERK OF THE COURT

MONTHLY FINANCIAL STATEMENT

STATE OF NEVADA, COUNTY OF WASHOE

Month Ending June 30, 2025

Alicia L. Lerud, Clerk of the Court, in compliance with NRS 19.090,and being first duly sworn, and under penalty of perjury, deposes and says that the following is a full and correct statement of all fees, percentages or compensation received in my official capacity during the preceding month:

Clerk of the Court	Law Library Fund	$	6,675.00
	Additional Divorce Filing Fee	$	150.00
	*County General Fund	$	122,875.00
	eFile Fee (General Fund)	$	12,900.00
	State Civil Fee	$	20,880.00
	Legal Aid Filing Fee	$	26,648.00
	TOTAL		$190,128.00

Alicia L. Lerud
District Court Administrator/Clerk of Court

* Included in County General Fund are the following fees: balance of civil action, certified copies of all miscellaneous.

CASH REGISTER READOUT	
T.R. Rec.No. (Doc. No)	

UNIT ID. CLERK - JUDICIAL
Date: July 1, 2025

FOR AUDIT AND CONTROL PURPOSES PLEASE INDICATE THE REASON FOR THIS COLLECTION.
(Attach any additional document if this would help to clarify the collection.)

DISTRICT COURT FEES COLLECTED FOR June 2025

ACCOUNTS TO BE CREDITED					AMOUNT
		ACCOUNTING CODE NUMBERS			
CR/GF/OP	ACCOUNT DESCRIPTION	ORDER	COST CENTER	ACCOUNT	
OP	Legal Aid (Washoe Legal Services) (01)		990023	441007	14,022.00
OP	Legal Aid (Elderly Indigent) Sr. Center (02)		250411	460720	4,876.00
OP	State Civil (03)		990019	441022	13,920.00
GF	Law Library (04)		123100	460222	6,675.00
GF	Clerk Fees (05,6,7)		120101	460210	32,254.00
CR	DC Technology SB106 (06)	20038	120105	460210	656.00
OP	Legal Aid (Washoe Legal Services) (08)		990023	441078	7,750.00
GF	Additional Divorce Answer Fee (09)		120231	460220	150.00
GF	Mediation (10)		120331	471205	2,975.00
OP	Neighborhood Justice Center (10J)		270710	460225	2,975.00
GF	Arbitration (11)		120111	471215	-
OP	Displaced Homemakers (12)		990019	441021	4,170.00
GF	Divorce Training (13)		120231	460223	705.00
GF	Family Mediation Fee (14)		120331	471210	700.00
GF	CD Recording/Record on CD (15,17)		120311	485300	725.00
OP	Vital Statistics (State of NV) (18)		990019	441004	1,410.00
OP	State of NV (OAC / Tech) (19)		990019	441020	820.00
OP	State of NV (OAC / Judges) (20)		990019	441019	410.00
CR	Court Expansion Fees AB65 (21)	20326		460211	68,652.00
CR	Court Security Fees AB65 (22)	20335		460213	11,900.00
CR	Mtn to Modify Div SB388	20408		460214	462.00
CR	Opp Mtn to Mod Div SB388	20409		460215	246.00
GF	eFile Subscription		120106	460212	12,900.00
GF	Attorney ID Badge Fee		120101	485320	25.00
GF	Attorney ID Badge Fee PW		160100	485100	-
GF	Law Library Fine/Fee		123100	485100	-
OP	Foreclosure Mediation State (34)		990019	460121	150.00
GF	Foreclosure Mediator (35)	20444		460220	600.00
GF	Over/Short (Filing Office)		120231	711300	-
				TOTAL	$ 190,128.00

legalaid	$	26,648.00
state civil	$	20,880.00
law library	$	6,675.00
general	$	135,775.00
add'l div	$	150.00
TOTAL:	**$**	**190,128.00**

Prepared By: Valerie Moser

ACCEPTED BY: Justin Taylor
Washoe County Treasurer

Rev 05/07

CLERK OF THE COURT

MONTHLY FINANCIAL STATEMENT

STATE OF NEVADA, COUNTY OF WASHOE

Month Ending July 31, 2025

Alicia L. Lerud, Clerk of the Court, in compliance with NRS 19.090,and being first duly sworn, and under penalty of perjury, deposes and says that the following is a full and correct statement of all fees, percentages or compensation received in my official capacity during the preceding month:

Clerk of the Court	Law Library Fund	$	6,885.00
	Additional Divorce Filing Fee	$	155.00
	*County General Fund	$	123,523.05
	eFile Fee (General Fund)	$	12,000.00
	State Civil Fee	$	24,510.00
	Legal Aid Filing Fee	$	26,975.00
	TOTAL		$194,048.05

Alicia L. Lerud
District Court Administrator/Clerk of Court

* Included in County General Fund are the following fees: balance of civil action, certified copies of all miscellaneous.

CASH REGISTER READOUT	
T.R. Rec.No. (Doc. No)	

UNIT ID. CLERK - JUDICIAL
Date: August 4, 2025

FOR AUDIT AND CONTROL PURPOSES PLEASE INDICATE THE REASON FOR THIS COLLECTION.
(Attach any additional document if this would help to clarify the collection.)

DISTRICT COURT FEES COLLECTED FOR July 2025

ACCOUNTS TO BE CREDITED					AMOUNT		
		ACCOUNTING CODE NUMBERS					
CR/GF/OP	ACCOUNT DESCRIPTION	ORDER	COST CENTER	ACCOUNT			
OP	Legal Aid (Washoe Legal Services) (01)		990023	441007	14,118.00	legalaid	$ 26,975.00
OP	Legal Aid (Elderly Indigent) Sr. Center (02)		250411	460720	4,827.00		
OP	State Civil (03)		990019	441022	14,496.00	state civil	$ 24,510.00
GF	Law Library (04)		123100	460222	6,885.00	law library	$ 6,885.00
GF	Clerk Fees (05,6,7)		120101	460210	31,027.00	general	$ 135,523.05
CR	DC Technology SB106 (06)	20038	120105	460210	808.00		
OP	Legal Aid (Washoe Legal Services) (08)		990023	441078	8,030.00		
GF	Additional Divorce Answer Fee (09)		120231	460220	155.00	add'l div	$ 155.00
GF	Mediation (10)		120331	471205	2,990.00		
OP	Neighborhood Justice Center (10J)		270710	460225	2,990.00		
GF	Arbitration (11)		120111	471215	-	TOTAL:	$ 194,048.05
OP	Displaced Homemakers (12)		990019	441021	4,740.00		
GF	Divorce Training (13)		120231	460223	805.00		
GF	Family Mediation Fee (14)		120331	471210	1,575.00		
GF	CD Recording/Record on CD (15,17)		120311	485300	610.00		
OP	Vital Statistics (State of NV) (18)		990019	441004	1,670.00		
OP	State of NV (OAC / Tech) (19)		990019	441020	975.00		
OP	State of NV (OAC / Judges) (20)		990019	441019	2,529.00		
CR	Court Expansion Fees AB65 (21)	20326		460211	69,676.00		
CR	Court Security Fees AB65 (22)	20335		460213	11,620.00		
CR	Mtn to Modify Div SB388	20408		460214	770.00		
CR	Opp Mtn to Mod Div SB388	20409		460215	246.00		
GF	eFile Subscription		120106	460212	12,000.00		
GF	Attorney ID Badge Fee		120101	485320	25.00		
GF	Attorney ID Badge Fee PW		160100	485100	-		
GF	Law Library Fine/Fee		123100	485100	-		
OP	Foreclosure Mediation State (34)		990019	460121	100.00		
GF	Foreclosure Mediator (35)	20444		460220	400.00		
GF	Over/Short (Filing Office)		120231	711300	(18.95)		
				TOTAL	$ 194,048.05		

Prepared By: Valerie Moser

ACCEPTED BY: Justin Taylor
Washoe County Treasurer

Rev 05/07

Gerlach General Improvement District
410 Cottonwood Street - P.O. Box 209
Gerlach, NV 89412
Ph: (775) 557-2601 Fax (775) 557-2605

June 4, 2025

Jan Galassini
Washoe County Clerk
1001 E. Ninth Street
Bldg. A
Reno, Nevada 89512

Dear Ms. Galassini:

Enclosed is a copy of the Final Budget for Gerlach General Improvement District for the fiscal year ending June 30, 2026.

Let me know if you have any questions.

Sincerely yours,

Susie Jackson
Office Manager
Gerlach GID

Enclosure(s): 1

Gerlach General Improvement District

410 Cottonwood Street P.O. Box 209

Gerlach, Nevada 89412

Nevada Department of Taxation
3850 Arrowhead Dr., 2nd Floor
Carson City, NV 89706

The Gerlach General Improvement District herewith submits the (FINAL) budget for the fiscal year ending June 30, 2026

This budget contains 1 funds, including Debt Service, requiring property tax revenues totaling $ 13,776

The property tax rates computed herein are based on preliminary data. If the final state computed revenue limitation permits, the tax rate will be increased by an amount not to exceed 1%. If the final computation requires, the tax rate will be lowered.

This budget contains 0 governmental fund types with estimated expenditures of $ 0 and 1 proprietary funds with estimated expenses of $ 1,227,544

Copies of this budget have been filed for public record and inspection in the offices enumerated in NRS 354.596 (Local Government Budget and Finance Act).

CERTIFICATION

I Susan Jackson
(Print Name)
Office Manager, Gerlach GID
(Title)
certify that all applicable funds and financial operations of this Local Government are listed herein

Signed:

Dated: May 29, 2025

Phone: 775-557-2601

APPROVED BY THE GOVERNING BOARD
Only necessary for **FINAL** Budget
(Signature by Docusign is acceptable)

SCHEDULED PUBLIC HEARING:
(Must be held from May 19, 2025 to May 30, 2025)

Date and Time: 5PM May 29, 2025

Publication Date: May 19, 2025

Place: Gerlach Community Center
410 Cottonwood Street Gerlach, Nevada 89412

FORM 4404LGF

Last Revised 1/3/23

FULL TIME EQUIVALENT EMPLOYEES BY FUNCTION

	ACTUAL PRIOR YEAR YEAR 06/30/2024	ESTIMATED CURRENT YEAR YEAR 06/30/2025	BUDGET YEAR YEAR 06/30/2026
General Government			
Judicial			
Public Safety			
Public Works			
Sanitation	2.0	2.0	2.0
Health			
Welfare			
Culture and Recreation			
Community Support			
TOTAL GENERAL GOVERNMENT			
Utilities			
Hospitals			
Transit Systems			
Airports			
Other			
TOTAL			

POPULATION (AS OF JULY 1)	135	135	135
SOURCE OF POPULATION ESTIMATE*			
Assessed Valuation (Secured and Unsecured Only)	5,469,228	4,958,184	5,642,807
Net Proceeds of Mines			
TOTAL ASSESSED VALUE			
TAX RATE			
General Fund			
Special Revenue Funds			
Capital Projects Funds			
Debt Service Funds			
Enterprise Fund			
Other			
TOTAL TAX RATE	0.2998	0.2998	0.2998

*** Use the population certified by the state in March each year. Small districts may use a number developed per the instructions (page 6) or the best information available.**

Gerlach General Improvement District
(Local Government)

SCHEDULE S-2 - STATISTICAL DATA

PROPERTY TAX RATE AND REVENUE RECONCILIATION

FISCAL YEAR 2025-2026

	(1) ALLOWED TAX RATE	(2) ASSESSED VALUATION	(3) ALLOWED AD VALOREM REVENUE [(1) X (2)/100]	(4) TAX RATE LEVIED	(5) TOTAL AD VALOREM REVENUE WITH NO CAP [(2, line A)X(4)/100]	(6) AD VALOREM TAX ABATEMENT [(5) - (7)]	(7) AD VALOREM REVENUE WITH CAP
OPERATING RATE: A. PROPERTY TAX Subject to Revenue Limitations	0.9288	5,642,807	52,410	0.2998	16,917	-3,141	13,776
B. PROPERTY TAX Outside Revenue Limitations: Net Proceeds of Mines					XXXXXXXXXXXXXXX		
VOTER APPROVED: C. Voter Approved Overrides							
LEGISLATIVE OVERRIDES D. Accident Indigent (NRS 428.185)							
E. Indigent (NRS 428.285)							
F. Capital Acquisition (NRS 354.59815)							
G. Youth Services Levy (NRS 62B.150, 62B.160)							
H. Legislative Overrides							
I. SCCRT Loss (NRS 354.59813)							
J. Other:							
K. Other:							
L. SUBTOTAL LEGISLATIVE OVERRIDES							
M. SUBTOTAL A, C, L							
N. Debt							
O. TOTAL M AND N	0.9288	5,642,807	52,410	0.2998	16,917	-3,141	13,776

Gerlach General Improvement District
(Local Government)
SCHEDULE S-3 - PROPERTY TAX RATE AND REVENUE RECONCILIATION

The Allowed Revenue required for column 3 can be obtained from the March 15 Final Revenue Projections or manually calculated. If an entity chooses to budget for an amount in column 5 which is lower or higher than the amount produced by the formula, please attach an explanation.

PROPRIETARY FUND	(1) ACTUAL PRIOR YEAR ENDING 6/30/2024	(2) ESTIMATED CURRENT YEAR ENDING 6/30/2025	(3) BUDGET YEAR ENDING 6/30/2026 TENTATIVE APPROVED	(4) BUDGET YEAR ENDING 6/30/2026 FINAL APPROVED
OPERATING REVENUE				
Water User Fees	234,537	240,045	252,000	252,000
Sewer User Fees	78,479	79,289	80,800	80,800
Disposal User Fees	83,492	86,924	92,000	92,000
Total Operating Revenue	396,508	406,258	424,800	424,800
OPERATING EXPENSE				
Accounting	26,380	33,166	35,385	35,385
Insurance	9,134	7,854	8,500	8,500
Legal	79,410	68,643	50,000	50,000
Maintenance & Supplies & Misc.	117,862	61,000	74,230	74,230
Office	8,701	3,625	3,600	3,600
Payroll Taxes & Related Benefits	52,898	42,782	44,920	44,920
Utilities	16,375	15,800	16,475	16,475
Transfer Station	48,089	52,908	55,000	55,000
Wages	118,754	118,000	121,000	121,000
Depreciation/Amortization	105,895	106,131	106,131	106,131
Total Operating Expense	583,498	509,909	515,241	515,241
Operating Income or (Loss)	-186,990	-103,651	-90,441	-90,441
NONOPERATING REVENUES				
Interest Earned	46,569	47,550	48,000	48,000
Ad Valorem Taxes	15,860	13,565	13,776	13,776
Cash Contributions received	8,953	15,000	5,000	5,000
Rental Revenue	12,895	11,500	12,000	12,000
Grant Revenue		130,500	687,600	687,600
Capital Contributions	6,777			
Total Nonoperating Revenues	91,054	218,115	766,376	766,376
NONOPERATING EXPENSES				
Interest Expense	11,084	10,871	10,212	10,212
Payments on Notes Payable	13,619	13,832	14,491	14,491
Loss on Land held for sale	7,149			
Capital Contributions and Grant Expense		130,500	687,600	687,600
Total Nonoperating Expenses	31,852	155,203	712,303	712,303
Net Income before Operating Transfers	-127,788	-40,739	-36,368	-36,368
Transfers (Schedule T)				
In				
Out				
Net Operating Transfers				
CHANGE IN NET POSITION	-127,788	-40,739	-36,368	-36,368

Gerlach General Improvement District
(Local Government)

SCHEDULE F-1 REVENUES, EXPENSES AND NET POSITION

FUND: PROPRIETARY

PROPRIETARY FUND	(1) ACTUAL PRIOR YEAR ENDING 6/30/2024	(2) ESTIMATED CURRENT YEAR ENDING 6/30/2025	(3) BUDGET YEAR ENDING 6/30/2026 TENTATIVE APPROVED	(4) BUDGET YEAR ENDING 6/30/2026 FINAL APPROVED
A. CASH FLOWS FROM OPERATING ACTIVITIES:				
Cash received from customers	390,954	406,258	424,800	424,800
Cash paid to employees	-168,226	-160,782	-165,920	-165,920
Cash paid to suppliers	-277,341	-242,996	-243,190	-243,190
a. Net cash provided by (or used for) operating activities	-54,613	2,480	15,690	15,690
B. CASH FLOWS FROM NONCAPITAL FINANCING ACTIVITIES:				
Proceeds from capital contributions/grant revenue	6,777	130,500	687,600	687,600
Payments on notes payable	-13,619	-13,886	-14,491	-14,491
Interest paid	-11,084	-10,817	-10,211	-10,211
Ad Valorm Tax	15,860	13,565	13,776	13,776
Purchases of capital assets/grant expense		-130,500	-687,600	-687,600
Proceed on sale of land, net of cost	-7,149			
Rental Revenue	12,895	11,500	12,000	12,000
Cash Contributions received	8,953	15,000	5,000	5,000
b. Net cash provided by (or used for) noncapital financing activities	12,633	15,362	6,074	6,074
C. CASH FLOWS FROM CAPITAL AND RELATED FINANCING ACTIVITIES:				
c. Net cash provided by (or used for) capital and related financing activities	0	0	0	0
D. CASH FLOWS FROM INVESTING ACTIVITIES:				
Interest earned	46,569	47,550	48,000	48,000
d. Net cash provided by (or used in) investing activities	46,569	47,550	48,000	48,000
NET INCREASE (DECREASE) in cash and cash equivalents (a+b+c+d)	4,589	65,392	69,764	69,764
CASH AND CASH EQUIVALENTS AT 7/1/2023	905,961	910,550	975,942	975,942
CASH AND CASH EQUIVALENTS AT 6/30/2024	910,550	975,942	1,045,706	1,045,706

Gerlach General Improvement District
(Local Government)

SCHEDULE F-2 STATEMENT OF CASH FLOWS

FUND: PROPRIETARY

SCHEDULE A-2 PROPRIETARY AND NONEXPENDABLE TRUST FUNDS

Budget For Fiscal Year Ending 6/30/2026

Budget Summary for Gerlach General Improvement District
(Local Government)

FUND NAME	*	OPERATING REVENUES (1)	OPERATING EXPENSES (2) **	NONOPERATING REVENUES (3)	NONOPERATING EXPENSES (4)	OPERATING TRANSFERS IN (5)	OPERATING TRANSFERS OUT(6)	NET INCOME (7)
Gerlach GID		424,800	515,241	766,376	712,303			-36,368
TOTAL		424,800	515,241	766,376	712,303	0	0	-36,368

* FUND TYPES: E - Enterprise
I - Internal Service
N - Nonexpendable Trust

** Include Depreciation

ALL EXISTING OR PROPOSED
GENERAL OBLIGATION BONDS, REVENUE BONDS,
MEDIUM-TERM FINANCING, CAPITAL LEASES AND
SPECIAL ASSESSMENT BONDS

* - Type
1 - General Obligation Bonds
2 - G.O. Revenue Supported Bonds
3 - G.O. Special Assessment Bonds
4 - Revenue Bonds
5 - Medium-Term Financing
6 - Medium-Term Financing - Lease Purchase
7 - Capital Leases
8 - Special Assessment Bonds
9 - Mortgages
10 - Other (Specify Type)
11 - Proposed (Specify Type)

(1) NAME OF BOND OR LOAN List and Subtotal By Fund	(2) TYPE *	(3) TERM	(4) ORIGINAL AMOUNT OF ISSUE	(5) ISSUE DATE	(6) FINAL PAYMENT DATE	(7) INTEREST RATE	(8) BEGINNING OUTSTANDING BALANCE 7/1/2025	(9) REQUIREMENTS FOR FISCAL YEAR ENDING 06/30/2026 INTEREST PAYABLE	(10) PRINCIPAL PAYABLE	(11) (9)+(10) TOTAL
USDA		40 years	$470,000.00	11/18/2009	5/18/2038	4.25	$234,453.00	$10,871.00	$13,832.00	$24,703.00
							$	$	$	$
							$	$	$	$
							$	$	$	$
							$	$	$	$
							$	$	$	$
							$	$	$	$
							$	$	$	$
							$	$	$	$
							$	$	$	$
							$	$	$	$
							$	$	$	$
							$	$	$	$
							$	$	$	$
							$	$	$	$
							$	$	$	$
TOTAL ALL DEBT SERVICE							$234,453.00	$10,871.00	$13,832.00	$24,703.00

SCHEDULE C-1 - INDEBTEDNESS
Gerlach GID
(Local Government)

LOBBYING EXPENSE ESTIMATE

Pursuant to NRS 354.600 (3), **each** (emphasis added) local government budget must obtain a separate statement of anticipated expenses relating to activities designed to influence the passage or defeat of legislation in an upcoming legislative session.

Nevada Legislature: 83rd Session; February 3, 2025 to June 3, 2025

1. Activity: _____

2. Funding Source: _____

3. Transportation	$ _____
4. Lodging and meals	$ _____
5. Salaries and Wages	$ _____
6. Compensation to lobbyists	$ _____
7. Entertainment	$ _____
8. Supplies, equipment & facilities; other personnel and services spent in Carson City	$ _____
Total	$ -

Entity: Gerlach General Improvement District

Budget Year 2025-2026

SCHEDULE OF EXISTING CONTRACTS

Budget Year 2025-2026

Local Government: Gerlach General Improvement District

Contact: Susie Jackson

E-mail Address: gerlachgid@gmail.com

Daytime Telephone: 775-557-2601

Total Number of Existing Contracts: 3

Line	Vendor	Effective Date of Contract	Termination Date of Contract	Proposed Expenditure FY 2025-26	Proposed Expenditure FY 2026-27	Reason or need for contract:
1	***Eide Bailly***	***3/6/2025***		***35,385***	***38,923***	**audit**
2	**Shaw Engineering**	**3/1/2025**		**33,000**		**Engineering Garden Springs Rehab**
3	**DOWL**	**pending**		**50,000**		**Engineering Wastewater Expansion**
4	State Revolving Fund	pending		604,600		Garden Spring Rehab
5						
6						
7						
8						
9						
10						
11						
12						
13						
14						
15						
16						
17						
18						
19						
20	Total Proposed Expenditures			$ 722,985.00	$ 38,923.00	

Additional Explanations (Reference Line Number and Vendor):
Line 3 DOWL has been selected by the GGID Board of Trustees. Waiting on contract with Washoe County and the GOED.
Line 4 the State Revolving fund has committed to this project but we don't have a contract yet but the project should be completed this fiscal year.

INDEBTEDNESS REPORT
As of June 30, 2025
Due August 1, 2025 (postmark deadline)

Entity: Gerlach GID 7/22/2024

DEBT MANAGEMENT COMMISSION ACT (NRS 350.013)

1. Has your local government issued any new General Obligation Bond issues since July 1, 2023? **Yes** ☐ **No** ☑

   If so, amount: _____ Date: _____

2. Has your local government approved any new Medium-Term Obligation issues since July 1, 2023? **Yes** ☐ **No** ☑

   If so, amount: _____ Date: _____

3. Has your local government updated its debt management policy? (Per NRS 350.013) **If Yes, submit updated policy with Indebtedness Report or prepare a statement discussing the following areas:** **Yes** ☐ **No** ☑

   A. Discuss the ability of your entity to afford existing and future general obligation debt.

   B. Discuss your entity's capacity to incur future general obligation debt without exceeding the applicable debt limit.

   C. Discuss the general obligation debt per capita of your entity as compared with the average for such debt of local governments in Nevada.

   D. Discuss general obligation debt of your entity as a percentage of **assessed valuation** of all taxable property within the boundaries of your entity. (REDBOOK FY 2023-2024)

   E. Present a policy statement regarding the manner in which your entity expects to sell its debt.

   F. Discuss the sources of money projected to be available to pay existing and future general obligation debt.

   G. Discuss the operating costs and revenue sources with each project.

   If No, please provide a brief explanation. **We do not plan on incurring additional debt at this time**

4. Has your local government updated its five-year capital improvement plan? **(Required pursuant to NRS 350.013, 354.5945 & 354.5947)** **Yes** ☑ **No** ☐

Submitted By: _____
(Signature)

775-557-2601
(Phone number)

INDEBTEDNESS REPORT
As of June 30, 2025
Due August 1, 2025 (postmark deadline)

Entity: **Gerlach General Improvement District**

For the next five years, list the total dollar requirement for principal and interest broken down for each type of indebtedness the entity currently has outstanding.

	2025-2026	2026-2027	2027-2028	2028-2029	2029-2030
General Obligation Bonds					
G/O Bonds					
G/O Revenue					
G/O Special Assessment					
Medium-Term Obligation					
G/O Bonds					
Notes/Bonds					
Leases/ Purchases					
Revenue Bonds					
Other Debt					
Other Lease Purchases					
Mortgages					
Warrants					
Special Assessments					
Other Debt	$ 24,703	$ 24,703	$ 24,703	$ 24,703	$ 24,703
TOTAL	$ 24,703	$ 24,703	$ 24,703	$ 24,703	$ 24,703

The repayment schedules should start with the payment of principal and interest due **after June 30, 2025** and continue until any particular issue is retired.

INDEBTEDNESS REPORT
As of June 30, 2024
Due August 1, 2024 (postmark deadline)

Gerlach General Improvement District

CONTEMPLATED GENERAL OBLIGATION DEBT

(1) PURPOSE	(2) TYPE	(3) AMOUNT	(4) TERM	(5) FINAL PAYMENT DATE	(6) INTEREST RATE

SPECIAL ELECTIVE TAX

PURPOSE	TYPE	RATE	ELECTION DATE	EXPIRATION DATE	IMPLEMENTATION DATE

Minimum level of expenditure for items classified as capital assets	**$1,000**	**ENTITY: Gerlach GID**
Minimum level of expenditure for items classified as capital projects	**50,000**	**DATE:** April 10, 2025

		FY 2023-2024	FY 2024-2025	FY 2025-2026	FY 2026-2027
Fund:					
Capital Improvement:	Pressure Relief Valve Replacement Project	$62,000.00	$47,500.00		
Funding Source:	NDEP State Revolving Loan Fund				
Completion Date:			2/25/2025		
Fund Total		$62,000.00	$47,500.00		

		FY 2023-2024	FY 2024-2025	FY 2025-2026	FY 2026-2027
Fund:					
Capital Improvement:	Gardent Springs Rehab		$33,000	$637,600.00	
Funding Source:	NDEP State Revolving Loan Fund				
Completion Date:			6/30/2025	12/31/2025	
Fund Total			$33,000	$637,600.00	

		FY 2023-2024	FY 2024-2025	FY 2025-2026	FY 2026-2027
Fund:					
Capital Improvement:	Gerlach Wastewater Expansion Project		$50,000.00	$50,000.00	
Funding Source:	NDEP State Revolving fund CBDG				
Completion Date:				5/31/2026	
Fund Total			$50,000.00	$50,000.00	

List of Funding Sources:

Property Tax - Gen. Revenues
Charges for Services
Debt
Grants

Washoe County School District
425 East Ninth Street * P.O. Box 30425 * Reno, NV 89520-3425
Phone (775) 348-0200 * Fax (775) 348-0304 * www.washoeschools.net

Board of Trustees: Beth Smith, President * Adam Mayberry, Vice President * Alex Woodley, Clerk
Christine Hull * Diane Nicolet * JJ Phoenix * Colleen Westlake * Joe Ernst, Superintendent

Nevada Department of Taxation
3850 Arrowhead Dr., 2nd Floor
Carson City, NV 89706

Washoe County School District herewith submits the AMENDED FINAL budget for the fiscal year ending 6/30/2026

This budget contains 4 funds requiring State Education Fund revenues totaling $698,841,899

This budget contains 38 governmental fund types with estimated expenditures of $1,249,682,387, 4 proprietary funds with estimated expenses of $153,180,576 and 2 fiduciary fund with estimated expenses of $6,689,334.

Copies of this budget have been filed for public record and inspection in the offices enumerated in NRS 354.596 (Local Government Budget and Finance Act).

CERTIFICATION

I, Mark Mathers
(Printed Name)
Chief Financial Officer
(Title)
certify that all applicable funds and financial operations of this Local Government are listed herein

Signed

Dated: 6/26/25

APPROVED BY THE GOVERNING BOARD

SCHEDULED PUBLIC HEARING ON TENTATIVE BUDGET:

Date and Time May 27, 2025, 10:00 am

Publication Date 05/16/25

Place: Board Room, Administration Building
425 East Ninth Street, Reno, Nevada

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EXPLANATION OF FUNDS AND FUND BALANCES

GENERAL FUND - Accounts for all financial resources except those required to be accounted for in another fund. The fund receives State Education Fund revenues and the fund balance is necessary to sustain operations and to hedge against economic uncertainties.

CAPITAL PROJECTS FUNDS - Accounts for all resources used for the construction of designated fixed assets by a governmental unit except those financed by proprietary or trust funds. WCSD Capital Projects Funds are listed below:

- Building & Sites
- 2005 AB299 Indian Colony
- Property Tax Capital Projects
- Government Services Tax
- WC-1 Sales Tax Revenue
- Bond Proceeds

SPECIAL REVENUE FUNDS - Accounts for specific revenue sources, other than special assessments, expendable trusts, or sources for major capital projects, which are restricted by law to expenditure for specified purposes. WCSD special revenue funds are listed below:

- E-Rate Proceeds
- Title I
- Federal, Other Agency Grants
- Direct Federal Grants
- Direct Federal Special Education
- Vocational Education
- Federal Nevada DOE
- Family Resource Center
- Adult Education
- Early Childhood
- PERS and Financial Incentives
- Special State Appropriations
- Twenty-First Century
- Title II Part A Teacher Training
- Title III English Language Acquisition
- Regional Professional Development Program
- Private Foundations
- Medicaid
- Other State Agencies
- Federal, Other State Agencies
- Community Position Reimbursement
- Gifts and Donations
- Student Activities
- Gifted & Talented Weighted Funding
- English Learners Weighted Funding
- At-Risk Weighted Funding
- Wellness
- Special Education
- Federal ESSER

DEBT SERVICE FUNDS - Accounts for the accumulation of resources for and the payment of principal or interest on any general long-term and medium-term debt. The District has two debt service funds, one that receives property taxes (Debt Service) and one that receives sales tax (Debt Service WC-1). The fund balance of the Debt Service Fund is maintained for meeting the subsequent year's debt service requirements.

INTERNAL SERVICE FUNDS - Accounts for the financing of goods or services furnished by a designated department or agency to governmental units within its own organization or to other departments or agencies on the basis of reimbursement for costs. These funds account for the group health & life insurance program, the property and casualty insurance program and the worker's compensation insurance program of the Washoe County School District. The three internal services funds are:

- Health Insurance Fund
- Property & Casualty Fund
- Workers' Compensation Fund

ENTERPRISE FUND - Accounts for the operations of business type activities. The District has one enterprise fund, the Nutrition Services Fund, that accounts for the Nutrition Services program of the Washoe County School District.

FIDUCIARY FUNDS – The District's OPEB (Other Postemployment Benefits) Trust Fund is used to report resources that are required to be held in a trust for its members and beneficiaries. The Education Alliance Fund is used to report resources held in a custodial capacity for the Education Alliance of Washoe County.

SUMMARY OF PROPERTY TAX BASE

(A)	Assessed Valuation (excluding Net Proceeds of Mines)	$31,977,127,540
(B1)	Net Proceeds of Mines	$5,830,327
(C)	TOTAL ASSESSED VALUE	$31,982,957,867

(B2) Tax from Net Proceeds Unavailable for Appropriation 2025/2026 $ _____

(D) **TOTAL EMPLOYEE INFORMATION**

	ACTUAL YEAR Ending 2024	ACTUAL YEAR Ending 2025	ESTIMATED YEAR Ending 2026
FTE Total employees	7,052.9	7,342.0	7,465.0
FTE Classroom teachers	3,372.2	3,387.2	3,379.4
Total Enrollment	59,900	58,884	57,853

(E) **ENROLLMENT**

	ACTUAL ADE* Ending 2024	ACTUAL ADE* Ending 2025	ESTIMATED ADE* Ending 2026
Subtotal	59,535.68	58,526.35	57,501.35
Deduct students transported into Nevada from out-of-state	-	-	-
Add students transported to another state	-	-	-
Total WEIGHTED enrollment	59,535.68	58,526.35	57,501.35

* ADE = Average Daily Enrollment

(F)

STATE EDUCATION FUNDING

Adjusted Base per Pupil Funding	
Adjusted Base per Pupil Amount for Year Appropriation 2025/2026	$9,708
Estimated Weighted Average Daily Enrollment	57,501.35
Total Adjusted Base per Pupil Funding	**$ 558,223,106**
Weighted Funding	
At-Risk Weighted Funding	$ 14,504,015
English Learners Weighted Funding	$ 28,541,936
Gifted & Talented Weighted Funding	$ 1,462,125
Total Weighted Funding	**$ 44,508,076**
Local Special Education Funding	**$ 70,479,875**
Auxiliary Funding	
Auxiliary - Transportation	$ 25,630,842
Auxiliary - Special Transportation	$ -
Auxiliary - Food Services	$ -
Total Auxiliary Funding	**$ 25,630,842**
Total Funding from State Education Fund	**$ 698,841,899**

School District: Washoe County School District

(1) FUND	(2) OPENING FUND BALANCE	(3) NONPROPERTY TAX RESOURCES	(4) STATE EDUCATION FUNDING	(5) PROPERTY TAX RESOURCES	(6) TAX RATE	(7) TRANSFERS IN	(8) TOTAL FUND RESOURCES
GENERAL FUND							
1000 Local		8,918,563					8,918,563
3000 State							0
State Education Funding			654,333,823				654,333,823
4000 Federal		370,000					370,000
Opening Balance	69,343,651						69,343,651
Other							0
Total Opening Balance	69,343,651						69,343,651
5000 Other Sources		50,000					50,000
General Subtotal	**69,343,651**	**9,338,563**	**654,333,823**	**0**		**0**	**733,016,037**
DEBT SERVICE	**86,099,142**	**1,579,980**		**96,419,140**	**.3885**	**1,808,998**	**185,907,260**
DEBT SERVICE - WC-1	**19,773,390**	**374,667**				**42,728,457**	**62,876,514**
SUBTOTAL	**175,216,183**	**11,293,210**	**654,333,823**	**96,419,140**	**.3885**	**44,537,455**	**981,799,811**
OTHER FUNDS:							
Building & Sites	3,445,169	346,861				0	3,792,030
2005 Indian Bond	310,000	502,400				0	812,400
Property Tax Capital Projects	7,537,555	179,741				5,000,000	12,717,296
Government Services Tax Fund	10,500,889	7,404,713				0	17,905,602
WC-1 Sales Tax Revenue Fund	17,301,745	65,920,462				0	83,222,207
Bond Proceeds	47,444,553	237,535,664				0	284,980,217
E-Rate Proceeds	7,944,126	2,047,661				0	9,991,787
Title I	0	16,569,897				0	16,569,897
Federal Other Agency Grants	0	423,394				0	423,394
Direct Federal Grants	0	5,688,223				0	5,688,223
Direct Federal SpEd	0	12,455,098				0	12,455,098
Vocational Education	0	944,490				0	944,490
Federal Nevada DOE	0	5,925,813				0	5,925,813
Family Resource Center	0	310,538				0	310,538
Adult Education	0	1,280,967				0	1,280,967
Early Childhood	0	4,659,140				0	4,659,140
PERS and Financial Incentives	0	29,964				0	29,964
Special State Appropriations	0	27,932,477				0	27,932,477
Twenty-First Century	0	3,111,897				0	3,111,897
Title II Part A Teacher Training	0	2,542,653				0	2,542,653
Title III English Language Acquisition	0	1,145,164				0	1,145,164
Regional Professional Development Pro	0	1,873,855				0	1,873,855
Private Foundations	0	17,223,729				0	17,223,729
Medicaid	0	3,500,000				1,968,114	5,468,114
Other State Agencies	0	9,326				0	9,326
Federal Other State Agencies	0	833,929				0	833,929
Community Position Reimbursement	0	344,937				0	344,937
Gifts and Donations	2,937,271	2,921,219				0	5,858,490
Student Activities	5,016,292	14,000,000				0	19,016,292
Gifted &Talented Weighted Funding	0	0	1,462,125			4,932,249	6,394,374
English Learners Weighted Funding	13,550,383	0	28,541,936			0	42,092,319
At-Risk Weighted Funding	4,075,401	0	14,504,015			0	18,579,416
Wellness	508,400	673,092				0	1,181,492
Special Education	0	37,921,223				82,660,211	120,581,434
Federal ESSER	0	0					0
Proprietary							
Int Srvc- Insurance Fund- Prop and Cas	4,311,477	10,302,059				0	14,613,536
Int Srvc- Insurance Fund- Health Ins	25,331,692	106,054,528				0	131,386,220
Int Srvc- Insurance Fund- Workers Comp	3,134,989	3,590,295				0	6,725,284
Enterprise	5,389,007	33,782,671				0	39,171,678
Education Alliance	295,044	327,716				0	622,760
OPEB Trust Fund	94,847,020	8,229,006				0	103,076,026
SUBTOTAL OTHER FUNDS	253,881,012	638,544,802	44,508,076	0	0	94,560,574	1,031,494,465
TOTAL ALL FUNDS	**429,097,195**	**649,838,012**	**698,841,899**	**96,419,140**		**139,098,029**	**2,013,294,276**
Less: Interfund Transfers						(139,098,029)	(139,098,029)
NET ALL FUNDS	**429,097,195**	**649,838,012**	**698,841,899**	**96,419,140**		**0**	**1,874,196,246**

(1) PROGRAM OR FUNCTION	(2) SALARIES AND WAGES	(3) EMPLOYEE BENEFITS	(4) SERVICES, SUPPLIES AND OTHER	(5) TRANSFERS OUT	(6) CONTINGENCY	(7) ENDING FUND BALANCE	(8) TOTAL FUND REQUIRE-MENTS
General Fund							
100 Regular	187,177,902	91,932,833	10,759,235				289,869,971
300 Vocational & Technicial	5,515,864	2,744,613	342,305				8,602,782
400 Other PK - 12	248,120	15,384	0				263,504
900 Co-Curricular & Extra Curricular	4,172,635	542,495	1,482,305				6,197,435
000 Undistributed Expenditures	155,560,547	68,421,973	43,046,943				267,029,463
6200 Fund Transfers				89,560,574			89,560,574
6300 Contingency					5,000,000		5,000,000
Ending Balance						66,492,307	66,492,307
Other							0
Total Ending Fund Balance						66,492,307	66,492,307
General Subtotal	**352,675,068**	**163,657,299**	**55,630,788**	**89,560,574**	**5,000,000**	**66,492,307**	**733,016,037**
DEBT SERVICE			**85,479,430**	**5,000,000**		**95,427,830**	**185,907,260**
DEBT SERVICE - WC-1			**42,728,457**			**20,148,057**	**62,876,514**
SUBTOTAL APPROP. FUNDS	**352,675,068**	**163,657,299**	**183,838,675**	**94,560,574**	**5,000,000**	**182,068,194**	**981,799,811**
OTHER FUNDS: (List)							
Building & Sites	0	0	209,054	0		3,582,976	3,792,030
2005 Indian Bond	0	0	490,000	0		322,400	812,400
Property Tax Capital Projects	157,300	62,800	10,867,978	0		1,629,218	12,717,296
Government Services Tax Fund	1,827,500	792,650	12,095,481	1,808,998		1,380,973	17,905,602
WC-1 Sales Tax Revenue Fund	0	0	27,620,750	42,728,457		12,873,000	83,222,207
Bond Proceeds	4,950,000	2,151,189	181,805,561	0		96,073,467	284,980,217
E-Rate Proceeds	62,402	21,966	2,131,668	0		7,775,751	9,991,787
Title I	7,611,903	3,896,671	5,061,323	0		0	16,569,897
Federal Other Agency Grants	214,930	86,640	121,825	0		0	423,394
Direct Federal Grants	3,387,972	1,492,572	807,680	0		0	5,688,223
Direct Federal SpEd	7,544,380	3,812,836	1,097,882	0		0	12,455,098
Vocational Education	131,535	10,350	802,605	0		0	944,490
Federal Nevada DOE	2,351,531	960,946	2,613,337	0		0	5,925,813
Family Resource Center	199,480	90,872	20,186	0		0	310,538
Adult Education	848,029	317,752	115,186	0		0	1,280,967
Early Childhood	3,038,982	1,447,158	173,000	0		0	4,659,140
PERS and Financial Incentives	0	29,964	0	0		0	29,964
Special State Appropriations	18,870,246	7,324,746	1,737,485	0		0	27,932,477
Twenty-First Century	2,085,418	496,331	530,148	0		0	3,111,897
Title II Part A Teacher Training	1,230,241	440,182	872,231	0		0	2,542,653
Title III English Language Acquisition	180,377	104,884	859,904	0		0	1,145,164
Regional Professional Development P	1,257,659	551,971	64,225	0		0	1,873,855
Private Foundations	1,357,745	526,210	15,339,773	0		0	17,223,729
Medicaid	2,072,773	1,049,057	2,346,285	0		0	5,468,114
Other State Agencies	9,004	322	0	0		0	9,326
Federal Other State Agencies	431,037	171,799	231,093	0		0	833,929
Community Position Reimbursement	344,937	0	0	0		0	344,937
Gifts and Donations	66,978	18,408	2,835,833	0		2,937,271	5,858,490
Student Activities	1,125,000	0	15,875,000	0		2,016,292	19,016,292
Gifted &Talented Weighted Funding	4,218,393	2,038,698	137,283	0		0	6,394,374
English Learners Weighted Funding	21,370,554	10,035,401	382,809	0		10,303,555	42,092,319
At-Risk Weighted Funding	9,925,042	4,985,786	1,195,986	0		2,472,601	18,579,416
Wellness	100,718	50,641	547,476	0		482,657	1,181,492
Special Education	76,928,273	38,355,768	5,297,393	0		0	120,581,434
Federal ESSER	0	0	0	0		0	0
Proprietary							
Int Srvc- Insurance Fund- Prop and Casualty			10,302,059	0		4,311,477	14,613,536
Int Srvc- Insurance Fund- Health Ins			106,294,770	0		25,091,450	131,386,220
Int Srvc- Insurance Fund- Workers Comp			3,671,076	0		3,054,208	6,725,284
Enterprise			32,912,671	0		6,259,007	39,171,678
Education Alliance	221,896	105,820	295,044	0		0	622,760
OPEB Trust Fund		6,066,574				97,009,452	103,076,026
SUBTOTAL OTHER FUNDS	174,122,232	87,496,964	447,762,058	44,537,455	0	277,575,756	1,031,494,465
TOTAL ALL FUNDS	**526,797,300**	**251,154,263**	**631,600,734**	**139,098,029**	**5,000,000**	**459,643,950**	**2,013,294,276**
Less: Interfund Transfers			0	(139,098,029)	0		(139,098,029)
NET ALL FUNDS	**526,797,300**	**251,154,263**	**631,600,734**	**0**	**5,000,000**	**459,643,950**	**1,874,196,246**

	(1)	(2)	(3)	(4)
	ACTUAL	ESTIMATED	FISCAL YEAR 2025-26	
	YEAR ENDING	CURRENT YEAR	TENTATIVE	AMENDED FINAL
REVENUE	6/30/2024	ENDING 6/30/25	APPROVED	APPROVED
1000 LOCAL SOURCES				
1100 Tax Revenue				
1110 Property Taxes				
1110 Unsecured Property Tax Fee				
1111 Net Proceeds of Mines				
1112 Net Proceeds Of Mines -Prior Year				
1120 School Support Taxes				
1150 Residential Construction Tax				
1190 Other Taxes				
1191 Franchise Taxes				
1192 Governmental Services Tax				
1200 Local Gov Units - Not School Districts				
1210 Rev in Lieu of Taxes - Boat Tax				
1300 Tuition	302,410	245,000	240,000	240,000
1400 Transportation Fees	934,712	875,259	925,000	925,000
1500 Earnings on Investments	6,013,769	1,900,000	2,622,705	2,622,705
1600 Food Service Revenue				
1611 Daily Sales - School Lunch				
1612 Daily Sales - School Breakfast				
1613 Daily Sales - Special Milk				
1614 Daily Sales - After School Program				
1700 District Activities Revenue	264,351	210,000	230,000	345,000
1800 Community Service Activities				
1900 Other Revenues	6,384,130	4,285,752	4,745,858	4,785,858
1910 Rentals				
1920 Donations				
1950/60 Services Provided other Governments				
1990 Miscellaneous				
TOTAL LOCAL SOURCES	13,899,371	7,516,011	8,763,563	8,918,563
3000 REVENUE FROM STATE SOURCES				
3110 Distributive School Fund				
3110 Adjusted Base Per-Pupil Funding	550,357,099	567,998,227	558,050,602	558,223,106
3113 Auxiliary - Transportation	23,700,907	23,705,454	25,630,842	25,630,842
3115 Local Special Education	44,859,802	44,868,408	70,479,875	70,479,875
3200 Restricted Funding/Grants -in-Aid Rev				
3210 Special Transportation				
3220 Adult High School Diploma				
3800 In Lieu of Taxes				
3900 For/on behalf of School District				
TOTAL STATE SOURCES	618,917,807	636,572,089	654,161,319	654,333,823
4000 FEDERAL SOURCES				
4100 Unrestricted - Direct Fed Gov't				
'4103 Energy Education / E-Rate	362,287	335,000	350,000	350,000
4200 Unrestricted - State Agency				
4300 Restricted - Direct				
4500 Restricted - State Agency				
4700 Federal Other Flow Through				
4710 Forest Revenue	19,250	25,000	20,000	20,000
4800 Revenue in Lieu of Taxes				
4900 Revenue for-on behalf of School District				
TOTAL FEDERAL SOURCES	381,537	360,000	370,000	370,000

	(1)	(2)	(3)	(4)
	ACTUAL	ESTIMATED	FISCAL YEAR 2025-26	
	YEAR ENDING	CURRENT YEAR	TENTATIVE	AMENDED FINAL
5000 OTHER SOURCES OF FUNDS	6/30/2024	ENDING 6/30/25	APPROVED	APPROVED
5100 Isurance of Bonds				
5110 Bond Principal				
5120 Premium/Discount of Bond Sale				
5200 Transfers from Other Funds				
5300 Gain/Loss on Disposal of Assets	45,266	50,000	50,000	50,000
5400 Loan Proceeds (>12 months)				
5500 Medium Term Note Proceeds				
5600 Other Long-Term Debt Proceeds				
TOTAL OTHER SOURCES	45,266	50,000	50,000	50,000
8000 OPENING FUND BALANCE				
Reserved Opening Balance (Inv. & Enc.)	1,319,464	1,278,424	1,278,424	1,278,424
Unreserved Opening Balance	61,329,637	69,804,258	68,065,227	68,065,227
TOTAL OPENING BALANCE	62,649,101	71,082,682	69,343,651	69,343,651
Prior Period Adjustments				
Residual Equity transfers				
TOTAL ALL RESOURCES	695,893,082	715,580,782	732,688,533	733,016,037

	(1)	(2)	(3)	(4)
	ACTUAL	ESTIMATED	FISCAL YEAR 2025-26	
	YEAR ENDING	CURRENT YEAR	TENTATIVE	AMENDED FINAL
PROGRAM FUNCTION OBJECT	6/30/2024	ENDING 6/30/25	APPROVED	APPROVED
100 REGULAR PROGRAMS				
1000 Instruction				
100 Salaries	188,171,970	190,072,055	187,270,776	187,177,902
200 Benefits	84,795,482	85,324,629	92,284,411	91,932,833
300/400/500 Purchased Service	2,466,063	2,837,173	3,162,428	3,165,528
600 Supplies	8,572,356	8,469,423	6,694,681	6,700,356
700 Property	8,894	173,410	173,410	173,410
800 Other	424,267	794,186	720,441	719,941
100 TOTAL REGULAR PROGRAMS	284,439,033	287,670,876	290,306,148	289,869,971
300 VOCATIONAL & TECHNICAL PROGRAMS				
1000 Instruction				
100 Salaries	4,546,856	4,716,570	5,241,794	5,259,794
200 Benefits	2,181,613	2,277,232	2,630,952	2,630,952
300/400/500 Purchased Service	40,222	37,550	37,550	50,850
600 Supplies	107,947	134,628	322,071	268,371
700 Property		1,000	1,000	16,000
800 Other	1,644	1,500	1,500	3,000
2200 Instructional Staff Support				
100 Salaries	205,577	310,410	256,070	256,070
200 Benefits	86,950	136,758	113,662	113,662
300/400/500 Purchased Service	176,600	1,600	1,600	1,300
600 Supplies	2,930	2,784	2,784	2,784
700 Property				
800 Other	230			
2700 Student Transportation				
100 Salaries				
200 Benefits				
300/400/500 Purchased Service				
600 Supplies				
700 Property				
800 Other				
300 TOTAL VOCATIONAL & TECHNICAL PROGRAMS	7,350,569	7,620,032	8,608,982	8,602,782
420 ENGLISH FOR SPEAKERS OF OTHER LANGUAG				
1000 Instruction				
100 Salaries				
200 Benefits				
300/400/500 Purchased Service				
600 Supplies				
700 Property				
800 Other				
420 TOTAL ENGLISH FOR SPEAKERS OF OTHER LA	0	0	0	0
440 SUMMER SCHOOL				
1000 Instruction				
100 Salaries	69,706	248,120	248,120	248,120
200 Benefits	1,201	15,384	15,384	15,384
300/400/500 Purchased Service				
600 Supplies				
700 Property				
800 Other				
440 TOTAL SUMMER SCHOOL	70,907	263,504	263,504	263,504

	(1)	(2)	(3)	(4)
	ACTUAL	ESTIMATED	FISCAL YEAR 2025-26	
	YEAR ENDING	CURRENT YEAR	TENTATIVE	AMENDED FINAL
PROGRAM FUNCTION OBJECT	6/30/2024	ENDING 6/30/25	APPROVED	APPROVED
910 COCURRICULAR PROGRAMS				
1000 Instruction				
100 Salaries	636,128	1,042,456	1,041,477	1,041,477
200 Benefits	40,303	78		
300/400/500 Purchased Service				
600 Supplies				
700 Property				
800 Other				
2100 Student Support				
100 Salaries	201,340	324,652	218,910	218,910
200 Benefits	83,896	176,474	97,785	97,785
300/400/500 Purchased Service				
600 Supplies				
700 Property				
800 Other				
2200 Instructional Staff Support				
100 Salaries				
200 Benefits				
300/400/500 Purchased Service				
600 Supplies				
700 Property				
800 Other				
2700 Student Transportation				
100 Salaries				
200 Benefits				
300/400/500 Purchased Service	128,659	96,000	96,000	96,000
600 Supplies	7,072			
700 Property				
800 Other				
910 TOTAL COCURRICULAR PROGRAMS	1,097,398	1,639,660	1,454,173	1,454,173
920 ATHLETICS				
1000 Instruction				
100 Salaries	1,813,564	1,936,596	2,212,248	2,212,248
200 Benefits	87,263	152,711	169,525	169,525
300/400/500 Purchased Service				
600 Supplies				
700 Property				
800 Other				
2200 Instructional Staff Support				
100 Salaries				
200 Benefits				
300/400/500 Purchased Service	566,646	501,000	799,020	797,520
600 Supplies	94,941	14,633	14,633	14,633
700 Property				
800 Other	97,762	82,678	82,678	82,678
2700 Student Transportation				
100 Salaries	784,470	659,578	700,000	700,000
200 Benefits	278,973	216,422	275,184	275,184
300/400/500 Purchased Service	222,431	491,474	491,474	491,474
600 Supplies	2,476			
700 Property				
800 Other				
920 TOTAL ATHLETICS	3,948,527	4,055,092	4,744,762	4,743,262

	(1)	(2)	(3)	(4)
	ACTUAL	ESTIMATED	FISCAL YEAR 2025-26	
	YEAR ENDING	CURRENT YEAR	TENTATIVE	AMENDED FINAL
PROGRAM FUNCTION OBJECT	6/30/2024	ENDING 6/30/25	APPROVED	APPROVED
000 UNDISTRIBUTED EXPENDITURES				
2100 Student Support				
100 Salaries	29,505,455	35,792,371	37,218,576	37,488,932
200 Benefits	13,825,871	16,947,498	17,899,942	17,781,361
300/400/500 Purchased Service	205,363	512,376	516,373	511,496
600 Supplies	3,594,428	149,268	145,268	154,068
700 Property		3,200	3,200	
800 Other	2,158	550	550	550
2100 SUBTOTAL	47,133,275	53,405,263	55,783,908	55,936,407
2200 Instructional Staff Support				
100 Salaries	9,267,235	10,046,523	9,879,180	9,792,085
200 Benefits	4,083,566	4,572,022	4,325,869	4,324,951
300/400/500 Purchased Service	707,402	1,006,926	978,344	938,438
600 Supplies	1,141,438	1,090,586	713,407	799,396
700 Property		2,160	2,160	2,160
800 Other	24,100	10,700	8,700	20,700
2200 SUBTOTAL	15,223,740	16,728,917	15,907,661	15,877,731
2300 General Administration				
100 Salaries	4,528,577	5,205,233	5,551,743	5,354,028
200 Benefits	1,919,361	2,368,442	2,504,940	2,390,609
300/400/500 Purchased Service	552,268	820,874	710,874	544,256
600 Supplies	252,959	335,931	354,540	319,090
700 Property				
800 Other	46,546	87,983	89,983	119,984
2300 SUBTOTAL	7,299,711	8,818,463	9,212,079	8,727,967
2400 School Administration				
100 Salaries	31,903,296	32,860,148	34,010,570	34,038,548
200 Benefits	13,383,839	13,305,796	14,265,423	14,282,842
300/400/500 Purchased Service	18,018	51,596	53,996	53,996
600 Supplies	22,117	83,776	83,776	83,776
700 Property		3,000	3,000	3,000
800 Other	7,689	7,600	7,600	7,600
2400 SUBTOTAL	45,334,960	46,311,916	48,424,365	48,469,762
2500 Central Services				
100 Salaries	16,374,473	18,690,900	19,265,040	19,549,918
200 Benefits	6,799,134	7,796,356	8,455,059	8,612,034
300/400/500 Purchased Service	12,408,899	13,853,377	14,416,972	14,209,592
600 Supplies	196,743	495,533	480,133	483,598
700 Property	53,799	36,508	36,508	36,508
800 Other	26,316	13,694	13,694	14,494
2500 SUBTOTAL	35,859,363	40,886,368	42,667,405	42,906,144
2600 Operations and Maintenance of Plant				
100 Salaries	30,831,063	33,548,524	34,499,381	34,354,519
200 Benefits	13,018,628	15,346,734	15,056,580	14,917,711
300/400/500 Purchased Service	6,438,477	7,030,936	7,495,898	7,592,634
600 Supplies	12,957,346	15,533,053	15,170,542	13,138,246
700 Property	175,962	25,500	33,710	18,710
800 Other	150,218	168,450	168,450	115,348
2600 SUBTOTAL	63,571,694	71,653,197	72,424,562	70,137,168

	(1)	(2)	(3)	(4)
	ACTUAL	ESTIMATED	FISCAL YEAR 2025-26	
	YEAR ENDING	CURRENT YEAR	TENTATIVE	AMENDED FINAL
PROGRAM FUNCTION OBJECT	6/30/2024	ENDING 6/30/25	APPROVED	APPROVED
000 UNDISTRIBUTED EXPENDITURES (continued)				
2700 Student Transportation				
100 Salaries	13,680,534	14,353,086	14,982,516	14,982,516
200 Benefits	5,602,062	5,849,358	6,112,466	6,112,466
300/400/500 Purchased Service	958,137	965,313	1,037,236	1,025,861
600 Supplies	2,071,340	2,774,692	2,791,192	2,791,192
700 Property	21,382	45,500	45,500	45,500
800 Other	12,098	16,750	16,750	16,750
2700 SUBTOTAL	22,345,553	24,004,699	24,985,659	24,974,284
TOTAL SUPPORT SERVICES	236,768,296	261,808,824	269,405,640	267,029,463
6200 Other Fund Transfers				
910 Interfund Transfers	91,135,670	76,839,693	88,957,102	89,560,574
5300 Conversion Factor Reduction				
999 TOTAL UNDISTRIBUTED EXPENDITURES	327,903,967	338,648,516	358,362,742	356,590,038
TOTAL ALL EXPENDITURES	624,810,400	639,897,680	663,740,312	661,523,730
6300 Contingency		6,339,451	6,567,771	5,000,000
ENDING FUND BALANCE				
Reserved Ending Balance(Inv. & Enc.)	1,319,464	1,278,424	1,278,424	1,278,424
Unreserved Ending Balance	69,763,218	68,065,227	61,102,026	65,213,883
TOTAL ENDING FUND BALANCE	71,082,682	69,343,651	62,380,450	66,492,307
TOTAL APPLICATIONS	695,893,082	715,580,782	732,688,533	733,016,037

	(1)	(2)	(3)	(4)
	ACTUAL	ESTIMATED	FISCAL YEAR 2025-26	
	YEAR ENDING	CURRENT YEAR	TENTATIVE	AMENDED FINAL
REVENUE	6/30/2024	ENDING 6/30/25	APPROVED	APPROVED
1000 LOCAL SOURCES				
1100 Tax Revenue				
1110 Property Taxes				
1111 Net Proceeds of Mines				
1112 Net Proceeds Of Mines -Prior Year				
1120 School Support Taxes				
1150 Residential Construction Tax				
1190 Other Taxes				
1191 Franchise Taxes				
1192 Governmental Services Tax				
1200 Local Gov Units - Not School Districts				
1210 Rev in Lieu of Taxes - Boat Tax				
1300 Tuition				
1400 Transportation Fees				
1500 Earnings on Investments	222,369			137,807
1600 Food Service Revenue				
1611 Daily Sales - School Lunch				
1612 Daily Sales - School Breakfast				
1613 Daily Sales - Special Milk				
1614 Daily Sales - After School Program				
1700 District Activities Revenue				
1800 Community Service Activities				
1900 Other Revenues				
1910 Rentals	263,783	202,965	209,054	209,054
1920 Donations				
1950/60 Services Provided other Governments				
1990 Miscellaneous				
TOTAL LOCAL SOURCES	486,151	202,965	209,054	346,861
3000 REVENUE FROM STATE SOURCES				
3110 Distributive School Fund				
3115 Special Education - DSA Funding				
3200 Restricted Funding/Grants -in-Aid Rev				
3210 Special Transportation				
3220 Adult High School Diploma				
3230 Class Size Reduction				
3800 In Lieu of Taxes				
3900 For/on behalf of School District				
TOTAL STATE SOURCES	0	0	0	0
4000 FEDERAL SOURCES				
4100 Unrestricted - Direct Fed Gov't				
'4103 Energy Education / E-Rate				
4200 Unrestricted - State Agency				
4300 Restricted - Direct				
4500 Restricted - State Agency				
4700 Federal Other Flow Through				
4710 Forest Revenue				
4800 Revenue in Lieu of Taxes				
4900 Revenue for-on behalf of School District				
TOTAL FEDERAL SOURCES	0	0	0	0

	(1)	(2)	(3)	(4)
	ACTUAL	ESTIMATED	FISCAL YEAR 2025-26	
	YEAR ENDING	CURRENT YEAR	TENTATIVE	AMENDED FINAL
5000 OTHER SOURCES OF FUNDS	6/30/2024	ENDING 6/30/25	APPROVED	APPROVED
5100 Isurance of Bonds				
5110 Bond Principal				
5120 Premium/Discount of Bond Sale				
5200 Transfers from Other Funds				
5300 Gain/Loss on Disposal of Assets				
5400 Loan Proceeds (>12 months)				
5500 Capital Lease Proceeds				
5600 Other Long-Term Debt Proceeds				
TOTAL OTHER SOURCES	0	0	0	0
8000 OPENING FUND BALANCE				
Reserved Opening Balance (NPM)				
Unreserved Opening Balance	3,602,496	4,059,849	3,445,169	3,445,169
TOTAL OPENING BALANCE	3,602,496	4,059,849	3,445,169	3,445,169
Prior Period Adjustments				
Residual Equity transfers				
TOTAL ALL RESOURCES	4,088,648	4,262,814	3,654,223	3,792,030

	(1)	(2)	(3)	(4)
	ACTUAL	ESTIMATED	FISCAL YEAR 2025-26	
	YEAR ENDING	CURRENT YEAR	TENTATIVE	AMENDED FINAL
PROGRAM FUNCTION OBJECT	6/30/2024	ENDING 6/30/25	APPROVED	APPROVED
100 REGULAR PROGRAMS				
1000 Instruction				
100 Salaries				
200 Benefits				
300/400/500 Purchased Service				
600 Supplies	7,460	202,965	209,054	209,054
700 Property				
800 Other				
100 TOTAL REGULAR PROGRAMS	7,460	202,965	209,054	209,054
000 UNDISTRIBUTED EXPENDITURES				
4000 FACILITIES ACQUISITION & CONSTRUCTION				
4300 Architecture/Engineering				
100 Salaries				
200 Benefits				
300/400/500 Purchased Service	19,965	23,500		
600 Supplies				
700 Property				
800 Other	1,374			
4300 SUBTOTAL	21,339	23,500	0	0
4600 Site Improvement				
100 Salaries				
200 Benefits				
300/400/500 Purchased Service		426,304		
600 Supplies				
700 Property				
800 Other				
4600 SUBTOTAL	0	426,304	0	0
4700 Building Improvements				
100 Salaries				
200 Benefits				
300/400/500 Purchased Service		164,877		
600 Supplies				
700 Property				
800 Other				
4700 SUBTOTAL	0	164,877	0	0
4000 TOTAL FACILITIES ACQUISITION				
AND CONSTRUCTION	21,339	614,680	0	0
6200 Other Fund Transfers				
910 Interfund Transfers				
5300 Conversion Factor Reduction				
000 TOTAL UNDISTRIBUTED EXPENDITURES	21,339	614,680	0	0
TOTAL ALL EXPENDITURES	28,799	817,645	209,054	209,054
6300 Contingency				
ENDING FUND BALANCE				
Reserved Ending Balance				
Unreserved Ending Balance	4,059,849	3,445,169	3,445,169	3,582,976
TOTAL ENDING FUND BALANCE	4,059,849	3,445,169	3,445,169	3,582,976
TOTAL APPLICATIONS	4,088,648	4,262,814	3,654,223	3,792,030

	(1)	(2)	(3)	(4)
	ACTUAL	ESTIMATED	FISCAL YEAR 2025-26	
	YEAR ENDING	CURRENT YEAR	TENTATIVE	AMENDED FINAL
REVENUE	6/30/2024	ENDING 6/30/25	APPROVED	APPROVED
1000 LOCAL SOURCES				
1100 Tax Revenue				
1110 Property Taxes				
1111 Net Proceeds of Mines				
1112 Net Proceeds Of Mines -Prior Year				
1120 School Support Taxes				
1150 Residential Construction Tax				
1190 Other Taxes				
1191 Franchise Taxes				
1192 Governmental Services Tax				
1200 Local Gov Units - Not School Districts				
1210 Rev in Lieu of Taxes				
1291 2005 AB299 Revenue Share	441,832	490,000	490,000	490,000
1300 Tuition				
1400 Transportation Fees				
1500 Earnings on Investments	68,204			12,400
1600 Food Service Revenue				
1611 Daily Sales - School Lunch				
1612 Daily Sales - School Breakfast				
1613 Daily Sales - Special Milk				
1614 Daily Sales - After School Program				
1700 District Activities Revenue				
1800 Community Service Activities				
1900 Other Revenues				
1910 Rentals				
1920 Donations				
1950/60 Services Provided other Governments				
1990 Miscellaneous				
TOTAL LOCAL SOURCES	510,037	490,000	490,000	502,400
3000 REVENUE FROM STATE SOURCES				
3110 Distributive School Fund				
3115 Special Education - DSA Funding				
3200 Restricted Funding/Grants -in-Aid Rev				
3210 Special Transportation				
3220 Adult High School Diploma				
3230 Class Size Reduction				
3800 In Lieu of Taxes				
3900 For/on behalf of School District				
TOTAL STATE SOURCES	0	0	0	0
4000 FEDERAL SOURCES				
4100 Unrestricted - Direct Fed Gov't				
'4103 Energy Education / E-Rate				
4200 Unrestricted - State Agency				
4300 Restricted - Direct				
4500 Restricted - State Agency				
4700 Federal Other Flow Through				
4710 Forest Revenue				
4800 Revenue in Lieu of Taxes				
4900 Revenue for-on behalf of School District				
TOTAL FEDERAL SOURCES	0	0	0	0

	(1)	(2)	(3)	(4)
	ACTUAL	ESTIMATED	FISCAL YEAR 2025-26	
	YEAR ENDING	CURRENT YEAR	TENTATIVE	AMENDED FINAL
5000 OTHER SOURCES OF FUNDS	6/30/2024	ENDING 6/30/25	APPROVED	APPROVED
5100 Isurance of Bonds				
5110 Bond Principal				
5120 Premium/Discount of Bond Sale				
5200 Transfers from Other Funds				
5300 Gain/Loss on Disposal of Assets				
5400 Loan Proceeds (>12 months)				
5500 Capital Lease Proceeds				
5600 Other Long-Term Debt Proceeds				
TOTAL OTHER SOURCES	0	0	0	0
8000 OPENING FUND BALANCE				
Reserved Opening Balance (NPM)				
Unreserved Opening Balance	1,155,760	1,152,583	310,000	310,000
TOTAL OPENING BALANCE	1,155,760	1,152,583	310,000	310,000
Prior Period Adjustments				
Residual Equity transfers				
TOTAL ALL RESOURCES	1,665,796	1,642,583	800,000	812,400

	(1)	(2)	(3)	(4)
	ACTUAL	ESTIMATED	FISCAL YEAR 2025-26	
	YEAR ENDING	CURRENT YEAR	TENTATIVE	AMENDED FINAL
PROGRAM FUNCTION OBJECT	6/30/2024	ENDING 6/30/25	APPROVED	APPROVED
000 UNDISTRIBUTED EXPENDITURES				
2600 Operations and Maintenance of Plant				
100 Salaries				
200 Benefits				
300/400/500 Purchased Service				
600 Supplies				
700 Property				
800 Other				
2600 Subtotal	0	0	0	0
4300 Architecture/Engineering				
100 Salaries				
200 Benefits				
300/400/500 Purchased Service	28,406	22,864	5,000	5,000
600 Supplies				
700 Property				
800 Other	137			
4300 SUBTOTAL	28,543	22,864	5,000	5,000
4600 Site Improvement				
100 Salaries				
200 Benefits				
300/400/500 Purchased Service	183,397	301,804	30,000	30,000
600 Supplies	7,569	1,431		
700 Property	13,149			
800 Other				
4600 SUBTOTAL	204,114	303,235	30,000	30,000
4700 Building Improvements				
100 Salaries				
200 Benefits				
300/400/500 Purchased Service	228,307	825,786	275,000	275,000
600 Supplies	45,730	180,698	180,000	180,000
700 Property	6,519			
800 Other				
4700 Subtotal	280,556	1,006,484	455,000	455,000
6200 Other Fund Transfers				
910 Interfund Transfers				
5300 Conversion Factor Reduction				
000 TOTAL UNDISTRIBUTED EXPENDITURES	513,213	1,332,583	490,000	490,000
TOTAL ALL EXPENDITURES	513,213	1,332,583	490,000	490,000
6300 Contingency				
ENDING FUND BALANCE				
Reserved Ending Balance				
Unreserved Ending Balance	1,152,583	310,000	310,000	322,400
TOTAL ENDING FUND BALANCE	1,152,583	310,000	310,000	322,400
TOTAL APPLICATIONS	1,665,796	1,642,583	800,000	812,400

	(1)	(2)	(3)	(4)
	ACTUAL	ESTIMATED	FISCAL YEAR 2025-26	
	YEAR ENDING	CURRENT YEAR	TENTATIVE	AMENDED FINAL
REVENUE	6/30/2024	ENDING 6/30/25	APPROVED	APPROVED
1000 LOCAL SOURCES				
1100 Tax Revenue				
1110 Property Taxes				
1111 Net Proceeds of Mines				
1112 Net Proceeds Of Mines -Prior Year				
1120 School Support Taxes				
1150 Residential Construction Tax				
1190 Other Taxes				
1191 Franchise Taxes				
1192 Governmental Services Tax				
1200 Local Gov Units - Not School Districts				
1210 Rev in Lieu of Taxes				
1300 Tuition				
1400 Transportation Fees				
1500 Earnings on Investments	2,129			179,741
1600 Food Service Revenue				
1611 Daily Sales - School Lunch				
1612 Daily Sales - School Breakfast				
1613 Daily Sales - Special Milk				
1614 Daily Sales - After School Program				
1700 District Activities Revenue				
1800 Community Service Activities				
1900 Other Revenues				
1910 Rentals				
1920 Donations				
1950/60 Services Provided other Governments				
1990 Miscellaneous				
TOTAL LOCAL SOURCES	2,129	0	0	179,741
3000 REVENUE FROM STATE SOURCES				
3110 Distributive School Fund				
3115 Special Education - DSA Funding				
3200 Restricted Funding/Grants -in-Aid Rev				
3210 Special Transportation				
3220 Adult High School Diploma				
3230 Class Size Reduction				
3800 In Lieu of Taxes				
3900 For/on behalf of School District				
TOTAL STATE SOURCES	0	0	0	0
4000 FEDERAL SOURCES				
4100 Unrestricted - Direct Fed Gov't				
'4103 Energy Education / E-Rate				
4200 Unrestricted - State Agency				
4300 Restricted - Direct				
4500 Restricted - State Agency				
4700 Federal Other Flow Through				
4710 Forest Revenue				
4800 Revenue in Lieu of Taxes				
4900 Revenue for-on behalf of School District				
TOTAL FEDERAL SOURCES	0	0	0	0

	(1)	(2)	(3)	(4)
	ACTUAL	ESTIMATED	FISCAL YEAR 2025-26	
	YEAR ENDING	CURRENT YEAR	TENTATIVE	AMENDED FINAL
5000 OTHER SOURCES OF FUNDS	6/30/2024	ENDING 6/30/25	APPROVED	APPROVED
5100 Isurance of Bonds				
5110 Bond Principal				
5120 Premium/Discount of Bond Sale				
5200 Transfers from Other Funds	9,150,000	8,341,386	4,712,082	5,000,000
5300 Gain/Loss on Disposal of Assets				
5400 Loan Proceeds (>12 months)				
5500 Capital Lease Proceeds				
5600 Other Long-Term Debt Proceeds				
TOTAL OTHER SOURCES	9,150,000	8,341,386	4,712,082	5,000,000
8000 OPENING FUND BALANCE				
Reserved Opening Balance (NPM)				
Unreserved Opening Balance	4,462,443	8,689,262	1,082,554	7,537,555
TOTAL OPENING BALANCE	4,462,443	8,689,262	1,082,554	7,537,555
Prior Period Adjustments				
Residual Equity transfers				
TOTAL ALL RESOURCES	13,614,572	17,030,648	5,794,636	12,717,296

	(1)	(2)	(3)	(4)
	ACTUAL	ESTIMATED	FISCAL YEAR 2025-26	
	YEAR ENDING	CURRENT YEAR	TENTATIVE	AMENDED FINAL
PROGRAM FUNCTION OBJECT	6/30/2024	ENDING 6/30/25	APPROVED	APPROVED
100 REGULAR PROGRAMS				
1000 Instruction				
100 Salaries				
200 Benefits				
300/400/500 Purchased Service				
600 Supplies	4,424,878	4,014,280	4,712,082	5,000,000
700 Property				
800 Other				
100 TOTAL REGULAR EXPENDITURES	4,424,878	4,014,280	4,712,082	5,000,000
000 UNDISTRIBUTED EXPENDITURES				
2500 Central Services				
100 Salaries				157,300
200 Benefits				62,800
300/400/500 Purchased Service	500,433	599,567		4,862,210
600 Supplies		4,879,245		1,005,768
700 Property				
800 Other				
2500 Subtotal	500,433	5,478,812	0	6,088,078
6200 Other Fund Transfers				
910 Interfund Transfers				
5300 Conversion Factor Reduction				
000 TOTAL UNDISTRIBUTED EXPENDITURES	500,433	5,478,812	0	6,088,078
TOTAL ALL EXPENDITURES	4,925,310	9,493,092	4,712,082	11,088,078
6300 Contingency				
ENDING FUND BALANCE				
Reserved Ending Balance				
Unreserved Ending Balance	8,689,262	7,537,555	1,082,554	1,629,218
TOTAL ENDING FUND BALANCE	8,689,262	7,537,555	1,082,554	1,629,218
TOTAL APPLICATIONS	13,614,572	17,030,648	5,794,636	12,717,296

	(1)	(2)	(3)	(4)
	ACTUAL	ESTIMATED	FISCAL YEAR 2025-26	
	YEAR ENDING	CURRENT YEAR	TENTATIVE	AMENDED FINAL
REVENUE	6/30/2024	ENDING 6/30/25	APPROVED	APPROVED
1000 LOCAL SOURCES				
1100 Tax Revenue				
1110 Property Taxes				
1111 Net Proceeds of Mines				
1112 Net Proceeds Of Mines -Prior Year				
1120 School Support Taxes				
1150 Residential Construction Tax				
1190 Other Taxes				
1191 Franchise Taxes				
1192 Governmental Services Tax	5,996,779	6,298,310	6,613,226	6,613,226
1200 Local Gov Units - Not School Districts				
1210 Rev in Lieu of Taxes				
1300 Tuition				
1400 Transportation Fees				
1500 Earnings on Investments	440,861	46,585	25,509	103,307
1600 Food Service Revenue				
1611 Daily Sales - School Lunch				
1612 Daily Sales - School Breakfast				
1613 Daily Sales - Special Milk				
1614 Daily Sales - After School Program				
1700 District Activities Revenue				
1800 Community Service Activities				
1900 Other Revenues				
1910 Rentals				
1920 Donations				
1950/60 Services Provided other Governments				
1990 Miscellaneous	186,546	159,000	159,000	688,180
TOTAL LOCAL SOURCES	6,624,185	6,503,895	6,797,735	7,404,713
3000 REVENUE FROM STATE SOURCES				
3110 Distributive School Fund				
3115 Special Education - DSA Funding				
3200 Restricted Funding/Grants -in-Aid Rev				
3210 Special Transportation				
3220 Adult High School Diploma				
3230 Class Size Reduction				
3800 In Lieu of Taxes				
3900 For/on behalf of School District				
TOTAL STATE SOURCES	0	0	0	0
4000 FEDERAL SOURCES				
4100 Unrestricted - Direct Fed Gov't				
'4103 Energy Education / E-Rate				
4200 Unrestricted - State Agency				
4300 Restricted - Direct				
4500 Restricted - State Agency				
4700 Federal Other Flow Through				
4710 Forest Revenue				
4800 Revenue in Lieu of Taxes				
4900 Revenue for-on behalf of School District				
TOTAL FEDERAL SOURCES	0	0	0	0

	(1)	(2)	(3)	(4)
	ACTUAL	ESTIMATED	FISCAL YEAR 2025-26	
	YEAR ENDING	CURRENT YEAR	TENTATIVE	AMENDED FINAL
5000 OTHER SOURCES OF FUNDS	6/30/2024	ENDING 6/30/25	APPROVED	APPROVED
5100 Isurance of Bonds				
5110 Bond Principal				
5120 Premium/Discount of Bond Sale				
5200 Transfers from Other Funds	26,045,596	12,153,312		
5300 Gain/Loss on Disposal of Assets				
5400 Loan Proceeds (>12 months)				
5500 Medium Term Note Proceeds				
5600 Other Long-Term Debt Proceeds				
TOTAL OTHER SOURCES	26,045,596	12,153,312	0	0
8000 OPENING FUND BALANCE				
Reserved Opening Balance (NPM)				
Unreserved Opening Balance	14,880,452	21,904,226	11,615,526	10,500,889
TOTAL OPENING BALANCE	14,880,452	21,904,226	11,615,526	10,500,889
Prior Period Adjustments				
Residual Equity transfers				
TOTAL ALL RESOURCES	47,550,234	40,561,433	18,413,261	17,905,602

	(1)	(2)	(3)	(4)
	ACTUAL	ESTIMATED	FISCAL YEAR 2025-26	
	YEAR ENDING	CURRENT YEAR	TENTATIVE	AMENDED FINAL
PROGRAM FUNCTION OBJECT	6/30/2024	ENDING 6/30/25	APPROVED	APPROVED
100 REGULAR PROGRAMS				
1000 Instruction				
100 Salaries				
200 Benefits				
300/400/500 Purchased Service				
600 Supplies				4,049,952
700 Property				
800 Other				
100 TOTAL REGULAR PROGRAMS	0	0	0	4,049,952
000 UNDISTRIBUTED EXPENDITURES				
2400 School Administration				
100 Salaries				
200 Benefits				
300/400/500 Purchased Service				
600 Supplies				
700 Property				
800 Other				
2400 Subtotal	0	0	0	0
2500 Central Services				
100 Salaries	141,157	550,000	590,000	439,500
200 Benefits	60,465	232,000	225,000	187,500
300/400/500 Purchased Service	12,000	58		995,663
600 Supplies	15,767			
700 Property				
800 Other				
2500 Subtotal	229,389	782,058	815,000	1,622,663
2600 Operations and Maintenance of Plant				
100 Salaries				
200 Benefits				
300/400/500 Purchased Service	33,411		302,329	831,509
600 Supplies	(78,578)	2,168,020		
700 Property				
800 Other				
2600 Subtotal	(45,167)	2,168,020	302,329	831,509
2700 Student Transportation				
100 Salaries				
200 Benefits				
300/400/500 Purchased Service				
600 Supplies	529,487	250,000	250,000	300,000
700 Property	1,823,198	7,225,473		3,000,000
800 Other				
2700 Subtotal	2,352,686	7,475,473	250,000	3,300,000
TOTAL SUPPORT SERVICES	2,536,908	10,425,550	1,367,329	5,754,172
4100 Land Acquisition				
100 Salaries				
200 Benefits				
300/400/500 Purchased Service				
600 Supplies				
700 Property				
800 Other				
4100 SUBTOTAL	0	0	0	0
4200 Land Improvement				
100 Salaries				
200 Benefits				
300/400/500 Purchased Service				
600 Supplies				
700 Property				
800 Other				
4200 SUBTOTAL	0	0	0	0

	(1)	(2)	(3)	(4)
	ACTUAL	ESTIMATED	FISCAL YEAR 2025-26	
	YEAR ENDING	CURRENT YEAR	TENTATIVE	AMENDED FINAL
PROGRAM FUNCTION OBJECT	6/30/2024	ENDING 6/30/25	APPROVED	APPROVED
4300 Architecture/Engineering				
100 Salaries	956,694	1,113,000	1,193,000	1,193,000
200 Benefits	342,665	514,810	515,786	515,786
300/400/500 Purchased Service	153,548	383,533	374,714	152,000
600 Supplies	6,312	42,000	42,000	42,000
700 Property		27,000	27,000	27,000
800 Other	2,860	18,000	18,000	18,000
4300 SUBTOTAL	1,462,080	2,098,343	2,170,500	1,947,786
4500 Building Acquisition & Construction				
100 Salaries				
200 Benefits				
300/400/500 Purchased Service				
600 Supplies				
700 Property				
800 Other				
4500 SUBTOTAL	0	0	0	0
4600 Site Improvement				
100 Salaries	420			
200 Benefits	172			
300/400/500 Purchased Service	1,425,511	1,234,980	435,000	413,000
600 Supplies	9,122		3,311	
700 Property		40,000		
800 Other		2,153		3,000
4600 SUBTOTAL	1,435,225	1,277,133	438,311	416,000
4700 Building Improvements				
100 Salaries	282,641	115,000	130,000	195,000
200 Benefits	107,053	48,822	55,527	89,364
300/400/500 Purchased Service	16,508,633	13,245,409	2,050,692	2,199,594
600 Supplies	466,867	642,263	66,477	63,763
700 Property				
800 Other	42,034			
4700 Subtotal	17,407,228	14,051,495	2,302,696	2,547,721
4000 TOTAL FACILITIES ACQUISITION AND CONSTRUCTION	20,304,533	17,426,971	4,911,507	4,911,507
6200 Other Fund Transfers				
910 Interfund Transfers	2,804,567	2,208,023	1,808,998	1,808,998
5300 Conversion Factor Reduction				
000 TOTAL UNDISTRIBUTED EXPENDITURES	25,646,007	30,060,544	8,087,834	16,524,629
TOTAL ALL EXPENDITURES	25,646,007	30,060,544	8,087,834	16,524,629
6300 Contingency				
ENDING FUND BALANCE				
Reserved Ending Balance				
Unreserved Ending Balance	21,904,226	10,500,889	10,325,427	1,380,973
TOTAL ENDING FUND BALANCE	21,904,226	10,500,889	10,325,427	1,380,973
TOTAL APPLICATIONS	47,550,234	40,561,433	18,413,261	17,905,602

	(1)	(2)	(3)	(4)
	ACTUAL	ESTIMATED	FISCAL YEAR 2025-26	
	YEAR ENDING	CURRENT YEAR	TENTATIVE	AMENDED FINAL
REVENUE	6/30/2024	ENDING 6/30/25	APPROVED	APPROVED
1000 LOCAL SOURCES				
1100 Tax Revenue				
1110 Property Taxes				
1111 Net Proceeds of Mines				
1112 Net Proceeds Of Mines -Prior Year				
1120 WC-1 Sales Tax Revenue	65,026,507	67,002,887	70,353,031	65,328,800
1150 Residential Construction Tax				
1190 Other Taxes				
1191 Franchise Taxes				
1192 Governmental Services Tax				
1200 Local Gov Units - Not School Districts				
1210 Rev in Lieu of Taxes				
1300 Tuition				
1400 Transportation Fees				
1500 Earnings on Investments	3,922,085	10,466	17,661	591,662
1600 Food Service Revenue				
1611 Daily Sales - School Lunch				
1612 Daily Sales - School Breakfast				
1613 Daily Sales - Special Milk				
1614 Daily Sales - After School Program				
1700 District Activities Revenue				
1800 Community Service Activities				
1900 Other Revenues				
1910 Rentals				
1920 Donations				
1950/60 Services Provided other Governments				
1990 Miscellaneous	26,084			
TOTAL LOCAL SOURCES	68,974,677	67,013,353	70,370,692	65,920,462
3000 REVENUE FROM STATE SOURCES				
3110 Distributive School Fund				
3115 Special Education - DSA Funding				
3200 Restricted Funding/Grants -in-Aid Rev				
3210 Special Transportation				
3220 Adult High School Diploma				
3230 Class Size Reduction				
3800 In Lieu of Taxes				
3900 For/on behalf of School District				
TOTAL STATE SOURCES	0	0	0	0
4000 FEDERAL SOURCES				
4100 Unrestricted - Direct Fed Gov't				
'4103 Energy Education / E-Rate				
4200 Unrestricted - State Agency				
4300 Restricted - Direct				
4500 Restricted - State Agency				
4700 Federal Other Flow Through				
4710 Forest Revenue				
4800 Revenue in Lieu of Taxes				
4900 Revenue for-on behalf of School District				
TOTAL FEDERAL SOURCES	0	0	0	0

	(1)	(2)	(3)	(4)
	ACTUAL	ESTIMATED	FISCAL YEAR 2025-26	
	YEAR ENDING	CURRENT YEAR	TENTATIVE	AMENDED FINAL
5000 OTHER SOURCES OF FUNDS	6/30/2024	ENDING 6/30/25	APPROVED	APPROVED
5100 Isurance of Bonds				
5110 Bond Principal				
5120 Premium/Discount of Bond Sale				
5200 Transfers from Other Funds				
5300 Gain/Loss on Disposal of Assets				
5400 Loan Proceeds (>12 months)				
5500 Medium Term Note Proceeds				
5600 Other Long-Term Debt Proceeds				
TOTAL OTHER SOURCES	0	0	0	0
8000 OPENING FUND BALANCE				
Reserved Opening Balance (NPM)				
Unreserved Opening Balance	78,962,022	75,468,890	19,301,745	17,301,745
TOTAL OPENING BALANCE	78,962,022	75,468,890	19,301,745	17,301,745
TOTAL ALL RESOURCES	147,936,698	142,482,243	89,672,437	83,222,207

	(1)	(2)	(3)	(4)
	ACTUAL	ESTIMATED	FISCAL YEAR 2025-26	
	YEAR ENDING	CURRENT YEAR	TENTATIVE	AMENDED FINAL
PROGRAM FUNCTION OBJECT	6/30/2024	ENDING 6/30/25	APPROVED	APPROVED
000 UNDISTRIBUTED EXPENDITURES				
2400 School Administration				
100 Salaries				
200 Benefits				
300/400/500 Purchased Service				
600 Supplies				
700 Property				
800 Other				
2400 Subtotal	0	0	0	0
2500 Central Services				
100 Salaries				
200 Benefits				
300/400/500 Purchased Service				
600 Supplies				
700 Property				
800 Other				
2500 Subtotal	0	0	0	0
2600 Operations and Maintenance of Plant				
100 Salaries				
200 Benefits				
300/400/500 Purchased Service				
600 Supplies				
700 Property				
800 Other				
2600 Subtotal	0	0	0	0
2700 Student Transportation				
100 Salaries				
200 Benefits				
300/400/500 Purchased Service				
600 Supplies				
700 Property				
800 Other				
2700 Subtotal	0	0	0	0
TOTAL SUPPORT SERVICES	0	0	0	0
4100 Land Acquisition				
100 Salaries				
200 Benefits				
300/400/500 Purchased Service				
600 Supplies				
700 Property	805,535			
800 Other				
4100 SUBTOTAL	805,535	0	0	0
4200 Land Improvement				
100 Salaries				
200 Benefits				
300/400/500 Purchased Service				
600 Supplies				
700 Property				
800 Other				
4200 SUBTOTAL	0	0	0	0

	(1)	(2)	(3)	(4)
	ACTUAL	ESTIMATED	FISCAL YEAR 2025-26	
	YEAR ENDING	CURRENT YEAR	TENTATIVE	AMENDED FINAL
PROGRAM FUNCTION OBJECT	6/30/2024	ENDING 6/30/25	APPROVED	APPROVED
4300 Architecture/Engineering				
100 Salaries	20,072			
200 Benefits	8,176			
300/400/500 Purchased Service	6,311,008	6,671,445	11,757,500	27,620,750
600 Supplies				
700 Property				
800 Other	330,448			
4300 SUBTOTAL	6,669,704	6,671,445	11,757,500	27,620,750
4400 EDUCATIONAL SPECIFICATIONS DEVELOPMENT				
100 Salaries				
200 Benefits				
300/400/500 Purchased Service				
600 Supplies				
700 Property				
800 Other				
4400 SUBTOTAL	0	0	0	0
000 UNDISTRIBUTED EXPENDITURES (continued)				
4500 Building Acquisition & Construction				
100 Salaries	93,640			
200 Benefits	37,436			
300/400/500 Purchased Service	27,639,805	58,335,515		
600 Supplies	1,388,072	3,052,597		
700 Property	237,044	147,096		
800 Other	2,169			
4500 SUBTOTAL	29,398,166	61,535,209	0	0
4600 Site Improvement				
100 Salaries				
200 Benefits				
300/400/500 Purchased Service	680,280	16,716,712		
600 Supplies				
700 Property				
800 Other	410			
4600 SUBTOTAL	680,690	16,716,712	0	0
4700 Building Improvements				
100 Salaries				
200 Benefits				
300/400/500 Purchased Service	1,223,894	2,805,020		
600 Supplies	12,519			
700 Property		400,000		
800 Other				
4700 Subtotal	1,236,413	3,205,020	0	0
4000 TOTAL FACILITIES ACQUISITION				
AND CONSTRUCTION	38,790,508	88,128,385	11,757,500	27,620,750
6200 Other Fund Transfers				
910 Interfund Transfers	33,677,300	37,052,113	46,527,079	42,728,457
5300 Conversion Factor Reduction				
000 TOTAL UNDISTRIBUTED EXPENDITURES	72,467,808	125,180,498	58,284,579	70,349,207
TOTAL ALL EXPENDITURES	72,467,808	125,180,498	58,284,579	70,349,207
6300 Contingency				
ENDING FUND BALANCE				
Reserved Ending Balance				
Unreserved Ending Balance	75,468,890	17,301,745	31,387,858	12,873,000
TOTAL ENDING FUND BALANCE	75,468,890	17,301,745	31,387,858	12,873,000
TOTAL APPLICATIONS	147,936,698	142,482,243	89,672,437	83,222,207

	(1)	(2)	(3)	(4)
	ACTUAL	ESTIMATED	FISCAL YEAR 2025-26	
	YEAR ENDING	CURRENT YEAR	TENTATIVE	AMENDED FINAL
REVENUE	6/30/2024	ENDING 6/30/25	APPROVED	APPROVED
1000 LOCAL SOURCES				
1100 Tax Revenue				
1110 Property Taxes				
1111 Net Proceeds of Mines				
1112 Net Proceeds Of Mines -Prior Year				
1120 School Support Taxes				
1150 Residential Construction Tax				
1190 Other Taxes				
1191 Franchise Taxes				
1192 Governmental Services Tax				
1200 Local Gov Units - Not School Districts				
1210 Rev in Lieu of Taxes				
1300 Tuition				
1400 Transportation Fees				
1500 Earnings on Investments	11,150,921	355,093		
1600 Food Service Revenue				
1611 Daily Sales - School Lunch				
1612 Daily Sales - School Breakfast				
1613 Daily Sales - Special Milk				
1614 Daily Sales - After School Program				
1700 District Activities Revenue				
1800 Community Service Activities				
1900 Other Revenues				
1910 Rentals				
1920 Donations				
1950/60 Services Provided other Governments				
1990 Miscellaneous	32,679			
TOTAL LOCAL SOURCES	11,183,600	355,093	0	0
3000 REVENUE FROM STATE SOURCES				
3110 Distributive School Fund				
3115 Special Education - DSA Funding				
3200 Restricted Funding/Grants -in-Aid Rev				
3210 Special Transportation				
3220 Adult High School Diploma				
3230 Class Size Reduction				
3800 In Lieu of Taxes				
3900 For/on behalf of School District				
TOTAL STATE SOURCES	0	0	0	0
4000 FEDERAL SOURCES				
4100 Unrestricted - Direct Fed Gov't				
'4103 Energy Education / E-Rate				
4200 Unrestricted - State Agency				
4300 Restricted - Direct				
4500 Restricted - State Agency				
4700 Federal Other Flow Through				
4710 Forest Revenue				
4800 Revenue in Lieu of Taxes				
4900 Revenue for-on behalf of School District				
TOTAL FEDERAL SOURCES	0	0	0	0

	(1)	(2)	(3)	(4)
	ACTUAL	ESTIMATED	FISCAL YEAR 2025-26	
	YEAR ENDING	CURRENT YEAR	TENTATIVE	AMENDED FINAL
5000 OTHER SOURCES OF FUNDS	6/30/2024	ENDING 6/30/25	APPROVED	APPROVED
5100 Isurance of Bonds	190,000,000	210,515,000	158,000,000	234,675,000
5110 Bond Principal				
5120 Premium/Discount of Bond Sale	13,338,313	3,641,655		2,860,664
5200 Transfers from Other Funds				
5300 Gain/Loss on Disposal of Assets				
5400 Loan Proceeds (>12 months)				
5500 Capital Lease Proceeds				
5600 Other Long-Term Debt Proceeds				
TOTAL OTHER SOURCES	203,338,313	214,156,655	158,000,000	237,535,664
8000 OPENING FUND BALANCE				
Reserved Opening Balance (NPM)				
Unreserved Opening Balance	168,109,130	294,318,841	18,133,398	47,444,553
TOTAL OPENING BALANCE	168,109,130	294,318,841	18,133,398	47,444,553
Prior Period Adjustments				
Residual Equity transfers				
TOTAL ALL RESOURCES	382,631,043	508,830,589	176,133,398	284,980,217

	(1)	(2)	(3)	(4)
	ACTUAL	ESTIMATED	FISCAL YEAR 2025-26	
	YEAR ENDING	CURRENT YEAR	TENTATIVE	AMENDED FINAL
PROGRAM FUNCTION OBJECT	6/30/2024	ENDING 6/30/25	APPROVED	APPROVED
000 UNDISTRIBUTED EXPENDITURES				
2400 School Administration				
100 Salaries				
200 Benefits				
300/400/500 Purchased Service				
600 Supplies				
700 Property				
800 Other				
2400 Subtotal	0	0	0	0
2500 Central Services				
100 Salaries	2,545,574	4,083,313	3,750,000	4,250,000
200 Benefits	1,117,414	1,990,000	1,833,875	1,871,189
300/400/500 Purchased Service	132,900	1,701,633		
600 Supplies	193,638	858,495		
700 Property		75,000		
800 Other	1,557,523	1,640,908	3,450,000	3,046,750
2500 Subtotal	5,547,050	10,349,349	9,033,875	9,167,939
2600 Operations and Maintenance of Plant				
100 Salaries				
200 Benefits				
300/400/500 Purchased Service				
600 Supplies				
700 Property				
800 Other				
2600 Subtotal	0	0	0	0
2700 Student Transportation				
100 Salaries				
200 Benefits				
300/400/500 Purchased Service				
600 Supplies				
700 Property				
800 Other				
2700 Subtotal	0	0	0	0
TOTAL SUPPORT SERVICES	5,547,050	10,349,349	9,033,875	9,167,939
4100 Land Acquisition				
100 Salaries				
200 Benefits				
300/400/500 Purchased Service	45,968	156,375		
600 Supplies				
700 Property				
800 Other				
4100 SUBTOTAL	45,968	156,375	0	0

	(1)	(2)	(3)	(4)
	ACTUAL	ESTIMATED	FISCAL YEAR 2025-26	
	YEAR ENDING	CURRENT YEAR	TENTATIVE	AMENDED FINAL
PROGRAM FUNCTION OBJECT	6/30/2024	ENDING 6/30/25	APPROVED	APPROVED
4200 Land Improvement				
100 Salaries				
200 Benefits				
300/400/500 Purchased Service				
600 Supplies				
700 Property				
800 Other				
4200 SUBTOTAL	0	0	0	0
4300 Architecture/Engineering				
100 Salaries	8,579			
200 Benefits	3,517			
300/400/500 Purchased Service	4,326,373	38,430,201	35,157,250	20,860,000
600 Supplies	7,766			
700 Property				
800 Other	113,659	1,100,000	500,000	500,000
4300 SUBTOTAL	4,459,894	39,530,201	35,657,250	21,360,000
4400 EDUCATIONAL SPECIFICATIONS DEVELOPMENT				
100 Salaries				
200 Benefits				
300/400/500 Purchased Service				
600 Supplies				
700 Property				
800 Other				
4400 SUBTOTAL	0	0	0	0
000 UNDISTRIBUTED EXPENDITURES (continued)				
4500 Building Acquisition & Construction				
100 Salaries	108,207			
200 Benefits	43,399			
300/400/500 Purchased Service	5,797,912	171,155,324	50,000,000	70,000,000
600 Supplies	204,675	8,342,895		
700 Property	220,963	2,048,210		
800 Other	252,811			
4500 SUBTOTAL	6,627,966	181,546,430	50,000,000	70,000,000
4600 Site Improvement				
100 Salaries	171,092	200,000	200,000	200,000
200 Benefits	67,592	80,000	80,000	80,000
300/400/500 Purchased Service	20,183,237	91,236,990	25,080,000	26,220,000
600 Supplies	14,989	5,000		
700 Property		39,945		
800 Other				
4600 SUBTOTAL	20,436,910	91,561,935	25,360,000	26,500,000

	(1)	(2)	(3)	(4)
	ACTUAL	ESTIMATED	FISCAL YEAR 2025-26	
	YEAR ENDING	CURRENT YEAR	TENTATIVE	AMENDED FINAL
PROGRAM FUNCTION OBJECT	6/30/2024	ENDING 6/30/25	APPROVED	APPROVED
4700 Building Improvements				
100 Salaries	880,227	500,000	500,000	500,000
200 Benefits	344,770	200,000	200,000	200,000
300/400/500 Purchased Service	45,103,415	132,016,958	47,934,400	52,784,038
600 Supplies	2,502,186	3,014,789	100,000	4,394,773
700 Property	2,363,817	2,500,000	4,000,000	4,000,000
800 Other		10,000		
4700 Subtotal	51,194,415	138,241,748	52,734,400	61,878,811
4000 TOTAL FACILITIES ACQUISITION				
AND CONSTRUCTION	82,765,152	451,036,688	163,751,650	179,738,811
6200 Other Fund Transfers				
910 Interfund Transfers				
5300 Conversion Factor Reduction				
000 TOTAL UNDISTRIBUTED EXPENDITURES	88,312,202	461,386,036	172,785,525	188,906,750
TOTAL ALL EXPENDITURES	88,312,202	461,386,036	172,785,525	188,906,750
6300 Contingency				
ENDING FUND BALANCE				
Reserved Ending Balance				
Unreserved Ending Balance	294,318,841	47,444,553	3,347,873	96,073,467
TOTAL ENDING FUND BALANCE	294,318,841	47,444,553	3,347,873	96,073,467
TOTAL APPLICATIONS	382,631,043	508,830,589	176,133,398	284,980,217

	(1)	(2)	(3)	(4)
	ACTUAL	ESTIMATED	FISCAL YEAR 2025-26	
	YEAR ENDING	CURRENT YEAR	TENTATIVE	AMENDED FINAL
REVENUE	6/30/2024	ENDING 6/30/25	APPROVED	APPROVED
1000 LOCAL SOURCES				
1500 Earnings on Investments	173,119	305,058	129,252	129,252
TOTAL LOCAL SOURCES	173,119	305,058	129,252	129,252
4000 FEDERAL SOURCES				
4100 Unrestricted - Direct Fed Gov't				
'4103 Energy Education / E-Rate	2,506,158	951,260	1,918,409	1,918,409
4200 Unrestricted - State Agency				
4300 Restricted - Direct				
4500 Restricted - State Agency				
4700 Federal Other Flow Through				
4710 Forest Revenue				
47200 Federal Medicaid Outgoing Paym				
4900 Revenue for-on behalf of School District				
TOTAL FEDERAL SOURCES	2,506,158	951,260	1,918,409	1,918,409
5000 OTHER SOURCES OF FUNDS				
5100 Isurance of Bonds				
5110 Bond Principal				
5120 Premium/Discount of Bond Sale				
5200 Transfers from Other Funds	2,000,000			
5300 Gain/Loss on Disposal of Assets				
5400 Loan Proceeds (>12 months)				
5500 Capital Lease Proceeds				
5600 Other Long-Term Debt Proceeds				
TOTAL OTHER SOURCES	2,000,000	0	0	0
8000 OPENING FUND BALANCE				
Reserved Opening Balance (NPM)				
Unreserved Opening Balance	3,671,176	7,565,796	7,944,126	7,944,126
TOTAL OPENING BALANCE	3,671,176	7,565,796	7,944,126	7,944,126
Prior Period Adjustments				
Residual Equity transfers				
TOTAL ALL RESOURCES	8,350,453	8,822,114	9,991,787	9,991,787

	(1)	(2)	(3)	(4)
	ACTUAL	ESTIMATED	FISCAL YEAR 2025-26	
	YEAR ENDING	CURRENT YEAR	TENTATIVE	AMENDED FINAL
PROGRAM FUNCTION OBJECT	6/30/2024	ENDING 6/30/25	APPROVED	APPROVED
000 UNDISTRIBUTED EXPENDITURES				
2500 Central Services				
100 Salaries	128,808	136,414	141,686	62,402
200 Benefits	44,814	45,851	47,623	21,966
300/400/500 Purchased Service	504,534	97,075	58,622	58,622
600 Supplies	106,500	598,648	1,968,105	2,073,046
700 Property				
800 Other				
2500 SUBTOTAL	784,657	877,988	2,216,036	2,216,036
TOTAL SUPPORT SERVICES	784,657	877,988	2,216,036	2,216,036
6200 Other Fund Transfers				
910 Interfund Transfers				
5300 Conversion Factor Reduction				
000 TOTAL UNDISTRIBUTED EXPENDITURES	784,657	877,988	2,216,036	2,216,036
TOTAL ALL EXPENDITURES	784,657	877,988	2,216,036	2,216,036
6300 Contingency				
ENDING FUND BALANCE				
Reserved Ending Balance				
Unreserved Ending Balance	7,565,796	7,944,126	7,775,751	7,775,751
TOTAL ENDING FUND BALANCE	7,565,796	7,944,126	7,775,751	7,775,751
TOTAL APPLICATIONS	8,350,453	8,822,114	9,991,787	9,991,787

	(1)	(2)	(3)	(4)
	ACTUAL	ESTIMATED	FISCAL YEAR 2025-26	
	YEAR ENDING	CURRENT YEAR	TENTATIVE	AMENDED FINAL
REVENUE	6/30/2024	ENDING 6/30/25	APPROVED	APPROVED
4000 FEDERAL SOURCES				
4100 Unrestricted - Direct Fed Gov't				
'4103 Energy Education / E-Rate				
4200 Unrestricted - State Agency				
4300 Restricted - Direct				
4500 Restricted - State Agency	14,256,686	16,569,897	16,569,897	16,569,897
4700 Federal Other Flow Through				
4710 Forest Revenue				
47200 Federal Medicaid Outgoing Paym				
4900 Revenue for-on behalf of School District				
TOTAL FEDERAL SOURCES	14,256,686	16,569,897	16,569,897	16,569,897
5000 OTHER SOURCES OF FUNDS				
5100 Isurance of Bonds				
5110 Bond Principal				
5120 Premium/Discount of Bond Sale				
5200 Transfers from Other Funds				
5300 Gain/Loss on Disposal of Assets				
5400 Loan Proceeds (>12 months)				
5500 Capital Lease Proceeds				
5600 Other Long-Term Debt Proceeds				
TOTAL OTHER SOURCES	0	0	0	0
8000 OPENING FUND BALANCE				
Reserved Opening Balance (NPM)				
Unreserved Opening Balance				
TOTAL OPENING BALANCE	0	0	0	0
Prior Period Adjustments				
Residual Equity transfers				
TOTAL ALL RESOURCES	14,256,686	16,569,897	16,569,897	16,569,897

	(1)	(2)	(3)	(4)
	ACTUAL	ESTIMATED	FISCAL YEAR 2025-26	
PROGRAM FUNCTION OBJECT	YEAR ENDING	CURRENT YEAR	TENTATIVE	AMENDED FINAL
400 OTHER INSTRUCTIONAL PROGRAMS	6/30/2024	ENDING 6/30/25	APPROVED	APPROVED
1000 Instruction				
100 Salaries	2,849,304	2,212,160	2,212,160	2,212,160
200 Benefits	1,295,785	1,274,334	1,274,334	1,274,334
300/400/500 Purchased Service	19,425	51,421	51,421	51,421
600 Supplies	2,951,257	2,173,083	2,173,083	2,173,083
700 Property				
800 Other	160,152	111,182	111,182	111,182
2100 Student Support Services				
100 Salaries	457,215	898,585	898,585	898,585
200 Benefits	199,300	441,229	441,229	441,229
300/400/500 Purchased Service	1,315	1,500	1,500	1,500
600 Supplies	27,048	4,508	4,508	4,508
700 Property				
800 Other	1,242	44,106	44,106	44,106
2200 Instructional Support Services				
100 Salaries	379,766	1,526,433	1,526,433	1,526,433
200 Benefits	87,090	608,721	608,721	608,721
300/400/500 Purchased Service	1,558,712	1,573,190	1,573,190	1,573,190
600 Supplies	95,754	117,400	117,400	117,400
700 Property				
800 Other	40,804	2,997	2,997	2,997
2300 General Administration				
100 Salaries	924,882	871,266	871,266	871,266
200 Benefits	376,908	547,238	547,238	547,238
300/400/500 Purchased Service	2,288	4,112	4,112	4,112
600 Supplies	72,193	10,499	10,499	10,499
700 Property				
800 Other	88,490	74,617	74,617	74,617
2400 School Administration				
100 Salaries	803,019	1,120,797	1,120,797	1,120,797
200 Benefits	360,075	522,706	522,706	522,706
300/400/500 Purchased Service	57,589	47,903	47,903	47,903
600 Supplies				
700 Property				
800 Other				
2500 Central Services				
100 Salaries	523,600	982,661	982,661	982,661
200 Benefits	199,217	502,444	502,444	502,444
300/400/500 Purchased Service	162,754	236,124	236,124	236,124
600 Supplies	21,384	59,619	59,619	59,619
700 Property				
800 Other	539,999	549,061	549,061	549,061

	(1)	(2)	(3)	(4)
	ACTUAL	ESTIMATED	FISCAL YEAR 2025-26	
	YEAR ENDING	CURRENT YEAR	TENTATIVE	AMENDED FINAL
PROGRAM FUNCTION OBJECT	6/30/2024	ENDING 6/30/25	APPROVED	APPROVED
2700 Student Transportation				
100 Salaries				
200 Benefits				
300/400/500 Purchased Service	117			
600 Supplies				
700 Property				
400 TOTAL OTHER INSTRUCTIONAL PROGRAMS	14,256,686	16,569,897	16,569,897	16,569,897
6200 Other Fund Transfers				
910 Interfund Transfers				
5300 Conversion Factor Reduction				
000 TOTAL UNDISTRIBUTED EXPENDITURES	0	0	0	0
TOTAL ALL EXPENDITURES	14,256,686	16,569,897	16,569,897	16,569,897
6300 Contingency				
ENDING FUND BALANCE				
Reserved Ending Balance				
Unreserved Ending Balance				
TOTAL ENDING FUND BALANCE	0	0	0	0
TOTAL APPLICATIONS	14,256,686	16,569,897	16,569,897	16,569,897

	(1)	(2)	(3)	(4)
	ACTUAL	ESTIMATED	FISCAL YEAR 2025-26	
	YEAR ENDING	CURRENT YEAR	TENTATIVE	AMENDED FINAL
REVENUE	6/30/2024	ENDING 6/30/25	APPROVED	APPROVED
4000 FEDERAL SOURCES				
4100 Unrestricted - Direct Fed Gov't				
'4103 Energy Education / E-Rate				
4200 Unrestricted - State Agency				
4300 Restricted - Direct				
4500 Restricted - State Agency				
4700 Federal Other Flow Through	804,590	423,394	423,394	423,394
4710 Forest Revenue				
47200 Federal Medicaid Outgoing Paym				
4900 Revenue for-on behalf of School District				
TOTAL FEDERAL SOURCES	804,590	423,394	423,394	423,394
5000 OTHER SOURCES OF FUNDS				
5100 Isurance of Bonds				
5110 Bond Principal				
5120 Premium/Discount of Bond Sale				
5200 Transfers from Other Funds				
5300 Gain/Loss on Disposal of Assets				
5400 Loan Proceeds (>12 months)				
5500 Capital Lease Proceeds				
5600 Other Long-Term Debt Proceeds				
TOTAL OTHER SOURCES	0	0	0	0
8000 OPENING FUND BALANCE				
Reserved Opening Balance (NPM)				
Unreserved Opening Balance				
TOTAL OPENING BALANCE	0	0	0	0
Prior Period Adjustments				
Residual Equity transfers				
TOTAL ALL RESOURCES	804,590	423,394	423,394	423,394

	(1)	(2)	(3)	(4)
	ACTUAL	ESTIMATED	FISCAL YEAR 2025-26	
	YEAR ENDING	CURRENT YEAR	TENTATIVE	AMENDED FINAL
PROGRAM FUNCTION OBJECT	6/30/2024	ENDING 6/30/25	APPROVED	APPROVED
400 OTHER INSTRUCTIONAL PROGRAMS				
1000 Instruction				
100 Salaries	162,655	155,178	155,178	155,178
200 Benefits	39,011	71,565	71,565	71,565
300/400/500 Purchased Service				
600 Supplies		5,568	5,568	5,568
700 Property				
800 Other				
2100 Student Support Services				
100 Salaries	139,838	59,752	59,752	59,752
200 Benefits	84,075	15,075	15,075	15,075
300/400/500 Purchased Service	13,149	23,564	23,564	23,564
600 Supplies	12,642	25,219	25,219	25,219
700 Property				
800 Other	1,262	2,350	2,350	2,350
2500 Central Services				
100 Salaries				
200 Benefits				
300/400/500 Purchased Service				
600 Supplies				
700 Property				
800 Other	9,000	7,689	7,689	7,689
2700 Student Transportation				
100 Salaries				
200 Benefits				
300/400/500 Purchased Service	342,959	57,434	57,434	57,434
600 Supplies				
700 Property				
800 Other				
400 TOTAL OTHER INSTRUCTIONAL PROGRAMS	804,590	423,394	423,394	423,394
6200 Other Fund Transfers				
910 Interfund Transfers				
5300 Conversion Factor Reduction				
000 TOTAL UNDISTRIBUTED EXPENDITURES	0	0	0	0
TOTAL ALL EXPENDITURES	804,590	423,394	423,394	423,394
6300 Contingency				
ENDING FUND BALANCE				
Reserved Ending Balance				
Unreserved Ending Balance				
TOTAL ENDING FUND BALANCE	0	0	0	0
TOTAL APPLICATIONS	804,590	423,394	423,394	423,394

	(1)	(2)	(3)	(4)
	ACTUAL	ESTIMATED	FISCAL YEAR 2025-26	
	YEAR ENDING	CURRENT YEAR	TENTATIVE	AMENDED FINAL
REVENUE	6/30/2024	ENDING 6/30/25	APPROVED	APPROVED
4000 FEDERAL SOURCES				
4100 Unrestricted - Direct Fed Gov't				
'4103 Energy Education / E-Rate				
4200 Unrestricted - State Agency				
4300 Restricted - Direct	1,036,812	3,675,055	3,675,055	3,675,055
4500 Restricted - State Agency	545,832	2,013,168	2,013,168	2,013,168
4700 Federal Other Flow Through				
4710 Forest Revenue				
47200 Federal Medicaid Outgoing Paym				
4900 Revenue for-on behalf of School District				
TOTAL FEDERAL SOURCES	1,582,643	5,688,223	5,688,223	5,688,223
5000 OTHER SOURCES OF FUNDS				
5100 Isurance of Bonds				
5110 Bond Principal				
5120 Premium/Discount of Bond Sale				
5200 Transfers from Other Funds				
5300 Gain/Loss on Disposal of Assets				
5400 Loan Proceeds (>12 months)				
5500 Capital Lease Proceeds				
5600 Other Long-Term Debt Proceeds				
TOTAL OTHER SOURCES	0	0	0	0
8000 OPENING FUND BALANCE				
Reserved Opening Balance (NPM)				
Unreserved Opening Balance				
TOTAL OPENING BALANCE	0	0	0	0
Prior Period Adjustments				
Residual Equity transfers				
TOTAL ALL RESOURCES	1,582,643	5,688,223	5,688,223	5,688,223

	(1)	(2)	(3)	(4)
	ACTUAL	ESTIMATED	FISCAL YEAR 2025-26	
	YEAR ENDING	CURRENT YEAR	TENTATIVE	AMENDED FINAL
PROGRAM FUNCTION OBJECT	6/30/2024	ENDING 6/30/25	APPROVED	APPROVED
400 OTHER INSTRUCTIONAL PROGRAMS				
1000 Instruction				
100 Salaries	75,746	1,080,308	1,080,308	1,080,308
200 Benefits	22,494	452,429	452,429	452,429
300/400/500 Purchased Service	1,033	3,000	3,000	3,000
600 Supplies	365	22,039	22,039	22,039
700 Property				
800 Other	627			
2100 Student Support Services				
100 Salaries	729,400	1,548,297	1,548,297	1,548,297
200 Benefits	336,352	685,334	685,334	685,334
300/400/500 Purchased Service	61,920	287,851	287,851	287,851
600 Supplies	33,482	72,998	72,998	72,998
700 Property				
800 Other				
2200 Instructional Support Services				
100 Salaries		34,095	34,095	34,095
200 Benefits		632	632	632
300/400/500 Purchased Service	11,156	17,363	17,363	17,363
600 Supplies				
700 Property				
800 Other				
2400 School Administration				
100 Salaries		476,965	476,965	476,965
200 Benefits		223,557	223,557	223,557
300/400/500 Purchased Service		130,000	130,000	130,000
600 Supplies				
700 Property				
800 Other				
2500 Central Services				
800 Other	66,795	170,619	170,619	170,619
2700 Student Transportation				
100 Salaries				
200 Benefits				
300/400/500 Purchased Service	34,176	74,829	74,829	74,829
600 Supplies	774	11,525	11,525	11,525
700 Property				
800 Other				
3300 Community Service Operations				
100 Salaries	142,150	248,307	248,307	248,307
200 Benefits	66,174	130,619	130,619	130,619
300/400/500 Purchased Service		17,456	17,456	17,456
600 Supplies				
700 Property				
800 Other				
400 TOTAL OTHER INSTRUCTIONAL PROGRAMS	1,582,643	5,688,223	5,688,223	5,688,223

	(1)	(2)	(3)	(4)
	ACTUAL	ESTIMATED	FISCAL YEAR 2025-26	
	YEAR ENDING	CURRENT YEAR	TENTATIVE	AMENDED FINAL
PROGRAM FUNCTION OBJECT	6/30/2024	ENDING 6/30/25	APPROVED	APPROVED
6200 Other Fund Transfers				
910 Interfund Transfers				
5300 Conversion Factor Reduction				
000 TOTAL UNDISTRIBUTED EXPENDITURES	0	0	0	0
TOTAL ALL EXPENDITURES	1,582,643	5,688,223	5,688,223	5,688,223
6300 Contingency				
ENDING FUND BALANCE				
Reserved Ending Balance				
Unreserved Ending Balance				
TOTAL ENDING FUND BALANCE	0	0	0	0
TOTAL APPLICATIONS	1,582,643	5,688,223	5,688,223	5,688,223

	(1)	(2)	(3)	(4)
	ACTUAL	ESTIMATED	FISCAL YEAR 2025-26	
	YEAR ENDING	CURRENT YEAR	TENTATIVE	AMENDED FINAL
REVENUE	6/30/2024	ENDING 6/30/25	APPROVED	APPROVED
4000 FEDERAL SOURCES				
4100 Unrestricted - Direct Fed Gov't				
'4103 Energy Education / E-Rate				
4200 Unrestricted - State Agency				
4300 Restricted - Direct				
4500 Restricted - State Agency	13,897,696	12,488,200	12,455,098	12,455,098
4700 Federal Other Flow Through				
4710 Forest Revenue				
47200 Federal Medicaid Outgoing Paym				
4900 Revenue for-on behalf of School District				
TOTAL FEDERAL SOURCES	13,897,696	12,488,200	12,455,098	12,455,098
5000 OTHER SOURCES OF FUNDS				
5100 Isurance of Bonds				
5110 Bond Principal				
5120 Premium/Discount of Bond Sale				
5200 Transfers from Other Funds				
5300 Gain/Loss on Disposal of Assets				
5400 Loan Proceeds (>12 months)				
5500 Capital Lease Proceeds				
5600 Other Long-Term Debt Proceeds				
TOTAL OTHER SOURCES	0	0	0	0
8000 OPENING FUND BALANCE				
Reserved Opening Balance (NPM)				
Unreserved Opening Balance				
TOTAL OPENING BALANCE	0	0	0	0
Prior Period Adjustments				
Residual Equity transfers				
TOTAL ALL RESOURCES	13,897,696	12,488,200	12,455,098	12,455,098

	(1)	(2)	(3)	(4)
	ACTUAL	ESTIMATED	FISCAL YEAR 2025-26	
	YEAR ENDING	CURRENT YEAR	TENTATIVE	AMENDED FINAL
PROGRAM FUNCTION OBJECT	6/30/2024	ENDING 6/30/25	APPROVED	APPROVED
200 SPECIAL PROGRAMS				
1000 Instruction				
100 Salaries	7,874,336	7,475,380	7,475,380	7,475,380
200 Benefits	3,689,019	3,842,002	3,808,900	3,808,900
300/400/500 Purchased Service	80,199	92,585	92,585	92,585
600 Supplies	98,420	3	3	3
700 Property				
800 Other	392,617	400,561	400,561	400,561
2100 Student Support				
100 Salaries				
200 Benefits				
300/400/500 Purchased Service				
600 Supplies				
700 Property				
800 Other				
2200 Instructional Staff Support				
100 Salaries				
200 Benefits				
300/400/500 Purchased Service	36,856			
600 Supplies	75,183			
700 Property				
800 Other				
2500 Central Services				
100 Salaries				
200 Benefits				
300/400/500 Purchased Service				
600 Supplies				
700 Property				
800 Other	536,886	377,669	377,669	377,669
2600 Plant Maintenance and Operations				
100 Salaries				
200 Benefits				
300/400/500 Purchased Service				
600 Supplies				
700 Property				
800 Other				
200 TOTAL SPECIAL PROGRAMS	12,783,516	12,188,200	12,155,098	12,155,098
400 OTHER INSTRUCTIONAL PROGRAMS				
1000 Instruction				
100 Salaries				
200 Benefits				
300/400/500 Purchased Service				
600 Supplies	115,001			
700 Property				
800 Other				

	(1)	(2)	(3)	(4)
	ACTUAL	ESTIMATED	FISCAL YEAR 2025-26	
	YEAR ENDING	CURRENT YEAR	TENTATIVE	AMENDED FINAL
PROGRAM FUNCTION OBJECT	6/30/2024	ENDING 6/30/25	APPROVED	APPROVED
2100 Student Support				
100 Salaries				
200 Benefits				
300/400/500 Purchased Service				
600 Supplies	26,500	22,572	22,572	22,572
700 Property				
800 Other				
2200 Instructional Staff Support				
100 Salaries	39,824	69,000	69,000	69,000
200 Benefits	2,161	3,936	3,936	3,936
300/400/500 Purchased Service	52,821	39,229	39,229	39,229
600 Supplies	836,587	105,966	105,966	105,966
700 Property				
800 Other		6,000	6,000	6,000
2500 Central Services				
100 Salaries				
200 Benefits				
300/400/500 Purchased Service		25,479	25,479	25,479
600 Supplies	2,318	8,208	8,208	8,208
700 Property				
800 Other	38,969	19,610	19,610	19,610
400 TOTAL OTHER INSTRUCTIONAL PROGRAMS	1,114,181	300,000	300,000	300,000
6200 Other Fund Transfers				
910 Interfund Transfers				
5300 Conversion Factor Reduction				
000 TOTAL UNDISTRIBUTED EXPENDITURES	0	0	0	0
TOTAL ALL EXPENDITURES	13,897,696	12,488,200	12,455,098	12,455,098
6300 Contingency				
ENDING FUND BALANCE				
Reserved Ending Balance				
Unreserved Ending Balance				
TOTAL ENDING FUND BALANCE	0	0	0	0
TOTAL APPLICATIONS	13,897,696	12,488,200	12,455,098	12,455,098

	(1)	(2)	(3)	(4)
	ACTUAL	ESTIMATED	FISCAL YEAR 2025-26	
	YEAR ENDING	CURRENT YEAR	TENTATIVE	AMENDED FINAL
REVENUE	6/30/2024	ENDING 6/30/25	APPROVED	APPROVED
3000 REVENUE FROM STATE SOURCES				
3110 Distributive School Fund				
3115 Special Education - DSA Funding				
3200 Restricted Funding/Grants -in-Aid Rev	1,114,859	944,490	944,490	944,490
3210 Special Transportation				
3220 Adult High School Diploma				
3230 Class Size Reduction				
3240 Full Day Kindergarten				
3800 In Lieu of Taxes				
3900 For/on behalf of School District				
TOTAL STATE SOURCES	1,114,859	944,490	944,490	944,490
4000 FEDERAL SOURCES				
4100 Unrestricted - Direct Fed Gov't				
'4103 Energy Education / E-Rate				
4200 Unrestricted - State Agency				
4300 Restricted - Direct				
4500 Restricted - State Agency				
4700 Federal Other Flow Through				
4710 Forest Revenue				
47200 Federal Medicaid Outgoing Paym				
4900 Revenue for-on behalf of School District				
TOTAL FEDERAL SOURCES	0	0	0	0
5000 OTHER SOURCES OF FUNDS				
5100 Isurance of Bonds				
5110 Bond Principal				
5120 Premium/Discount of Bond Sale				
5200 Transfers from Other Funds				
5300 Gain/Loss on Disposal of Assets				
5400 Loan Proceeds (>12 months)				
5500 Capital Lease Proceeds				
5600 Other Long-Term Debt Proceeds				
TOTAL OTHER SOURCES	0	0	0	0
8000 OPENING FUND BALANCE				
Reserved Opening Balance (NPM)				
Unreserved Opening Balance				
TOTAL OPENING BALANCE	0	0	0	0
Prior Period Adjustments				
Residual Equity transfers				
TOTAL ALL RESOURCES	1,114,859	944,490	944,490	944,490

	(1)	(2)	(3)	(4)
	ACTUAL	ESTIMATED	FISCAL YEAR 2025-26	
	YEAR ENDING	CURRENT YEAR	TENTATIVE	AMENDED FINAL
PROGRAM FUNCTION OBJECT	6/30/2024	ENDING 6/30/25	APPROVED	APPROVED
300 VOCATIONAL & TECHNICAL PROGRAMS				
1000 Instruction				
100 Salaries	8,008	13,000	13,000	13,000
200 Benefits	2,827	4,596	4,596	4,596
300/400/500 Purchased Service	21,500	80,000	80,000	80,000
600 Supplies	811,622	563,455	563,455	563,455
700 Property	50,374			
800 Other				
2100 Student Support				
100 Salaries	3,000	10,020	10,020	10,020
200 Benefits	54	185	185	185
300/400/500 Purchased Service	31,553			
600 Supplies	4,219	1,000	1,000	1,000
700 Property				
800 Other	27,900			
2200 Instructional Staff Support				
100 Salaries	33,868	108,515	108,515	108,515
200 Benefits	1,646	5,569	5,569	5,569
300/400/500 Purchased Service	52,892	78,575	78,575	78,575
600 Supplies		775	775	775
700 Property				
800 Other	11,600	14,800	14,800	14,800
2700 Student Transportation				
100 Salaries				
200 Benefits				
300/400/500 Purchased Service	53,795	64,000	64,000	64,000
600 Supplies				
700 Property				
800 Other				
300 TOTAL VOCATIONAL & TECHNICAL PROGRAMS	1,114,859	944,490	944,490	944,490
6200 Other Fund Transfers				
910 Interfund Transfers				
5300 Conversion Factor Reduction				
000 TOTAL UNDISTRIBUTED EXPENDITURES	0	0	0	0
TOTAL ALL EXPENDITURES	1,114,859	944,490	944,490	944,490
6300 Contingency				
ENDING FUND BALANCE				
Reserved Ending Balance				
Unreserved Ending Balance				
TOTAL ENDING FUND BALANCE	0	0	0	0
TOTAL APPLICATIONS	1,114,859	944,490	944,490	944,490

	(1)	(2)	(3)	(4)
	ACTUAL	ESTIMATED	FISCAL YEAR 2025-26	
	YEAR ENDING	CURRENT YEAR	TENTATIVE	AMENDED FINAL
REVENUE	6/30/2024	ENDING 6/30/25	APPROVED	APPROVED
4000 FEDERAL SOURCES				
4100 Unrestricted - Direct Fed Gov't				
'4103 Energy Education / E-Rate				
4200 Unrestricted - State Agency				
4300 Restricted - Direct				
4500 Restricted - State Agency	5,206,122	5,925,761	5,925,813	5,925,813
4700 Federal Other Flow Through				
4710 Forest Revenue				
47200 Federal Medicaid Outgoing Paym				
4900 Revenue for-on behalf of School District				
TOTAL FEDERAL SOURCES	5,206,122	5,925,761	5,925,813	5,925,813
5000 OTHER SOURCES OF FUNDS				
5100 Isurance of Bonds				
5110 Bond Principal				
5120 Premium/Discount of Bond Sale				
5200 Transfers from Other Funds				
5300 Gain/Loss on Disposal of Assets				
5400 Loan Proceeds (>12 months)				
5500 Capital Lease Proceeds				
5600 Other Long-Term Debt Proceeds				
TOTAL OTHER SOURCES	0	0	0	0
8000 OPENING FUND BALANCE				
Reserved Opening Balance (NPM)				
Unreserved Opening Balance	53	53		
TOTAL OPENING BALANCE	53	53	0	0
Prior Period Adjustments				
Residual Equity transfers				
TOTAL ALL RESOURCES	5,206,175	5,925,813	5,925,813	5,925,813

	(1)	(2)	(3)	(4)
	ACTUAL	ESTIMATED	FISCAL YEAR 2025-26	
	YEAR ENDING	CURRENT YEAR	TENTATIVE	AMENDED FINAL
PROGRAM FUNCTION OBJECT	6/30/2024	ENDING 6/30/25	APPROVED	APPROVED
300 VOCATIONAL & TECHNICAL PROGRAMS				
1000 Instruction				
100 Salaries			260,320	
200 Benefits				
300/400/500 Purchased Service		260,320		260,320
600 Supplies	69,111	232,042	232,042	232,042
700 Property		60,000	60,000	60,000
800 Other				
2200 Instructional Staff Support				
100 Salaries	420,271	372,500	372,500	372,500
200 Benefits	187,992	163,151	163,151	163,151
300/400/500 Purchased Service	14,639	46,146	46,146	46,146
600 Supplies		62	62	62
700 Property				
800 Other				
2500 Central Services				
100 Salaries				
200 Benefits				
300/400/500 Purchased Service		19,000	19,000	19,000
600 Supplies				
700 Property				
800 Other	30,384	19,822	19,822	19,822
300 TOTAL VOCATIONAL & TECHNICAL PROGRAMS	722,398	1,173,042	1,173,042	1,173,042
400 OTHER INSTRUCTIONAL PROGRAMS				
1000 Instruction				
100 Salaries	32,387			
200 Benefits	13,631	53	53	53
300/400/500 Purchased Service	57,308	35,762	35,762	35,762
600 Supplies	227,184	159,998	159,998	159,998
700 Property	5,674			
800 Other				
2100 Student Support Services				
100 Salaries	1,308,334	1,495,401	1,495,401	1,495,401
200 Benefits	488,914	653,119	653,119	653,119
300/400/500 Purchased Service	517,196	744,207	744,207	744,207
600 Supplies	309,728	228,706	228,706	228,706
700 Property				
800 Other	33,105	15,900	15,900	15,900
2200 Instructional Support Services				
100 Salaries	216,195	176,845	176,845	176,845
200 Benefits	3,691	3,860	3,860	3,860
300/400/500 Purchased Service	433,895	362,736	362,736	362,736
600 Supplies	38,930	108,588	108,588	108,588
700 Property				
800 Other		7,740	7,740	7,740

	(1)	(2)	(3)	(4)
	ACTUAL	ESTIMATED	FISCAL YEAR 2025-26	
	YEAR ENDING	CURRENT YEAR	TENTATIVE	AMENDED FINAL
PROGRAM FUNCTION OBJECT	6/30/2024	ENDING 6/30/25	APPROVED	APPROVED
2500 Central Services				
100 Salaries	149,991	306,784	306,784	306,784
200 Benefits	68,222	140,763	140,763	140,763
300/400/500 Purchased Service	11,062	5,245	5,245	5,245
600 Supplies	155			
700 Property				
800 Other	166,539	128,736	128,736	128,736
2600 Operations and Maintenance of Plant				
100 Salaries				
200 Benefits				
300/400/500 Purchased Service	221,557	135,584	135,584	135,584
600 Supplies	171,951	15,664	15,664	15,664
700 Property				
800 Other				
2700 Student Transportation				
100 Salaries				
200 Benefits				
300/400/500 Purchased Service	4,969	2,800	2,800	2,800
600 Supplies				
700 Property				
800 Other				
3300 Community Service Operations				
100 Salaries				
200 Benefits				
300/400/500 Purchased Service	1,908			
600 Supplies	1,198	24,279	24,279	24,279
700 Property				
800 Other				
400 TOTAL OTHER INSTRUCTIONAL PROGRAMS	4,483,725	4,752,771	4,752,771	4,752,771
6200 Other Fund Transfers				
910 Interfund Transfers				
5300 Conversion Factor Reduction				
000 TOTAL UNDISTRIBUTED EXPENDITURES	0	0	0	0
TOTAL ALL EXPENDITURES	5,206,122	5,925,813	5,925,813	5,925,813
6300 Contingency				
ENDING FUND BALANCE				
Reserved Ending Balance				
Unreserved Ending Balance	53			
TOTAL ENDING FUND BALANCE	53	0	0	0
TOTAL APPLICATIONS	5,206,175	5,925,813	5,925,813	5,925,813

	(1)	(2)	(3)	(4)
	ACTUAL	ESTIMATED	FISCAL YEAR 2025-26	
	YEAR ENDING	CURRENT YEAR	TENTATIVE	AMENDED FINAL
REVENUE	6/30/2024	ENDING 6/30/25	APPROVED	APPROVED
3000 REVENUE FROM STATE SOURCES				
3110 Distributive School Fund				
3115 Special Education - DSA Funding				
3200 Restricted Funding/Grants -in-Aid Rev	380,418	310,538	310,538	310,538
3210 Special Transportation				
3220 Adult High School Diploma				
3230 Class Size Reduction				
3240 Full Day Kindergarten				
3800 In Lieu of Taxes				
3900 For/on behalf of School District				
TOTAL STATE SOURCES	380,418	310,538	310,538	310,538
4000 FEDERAL SOURCES				
4100 Unrestricted - Direct Fed Gov't				
'4103 Energy Education / E-Rate				
4200 Unrestricted - State Agency				
4300 Restricted - Direct				
4500 Restricted - State Agency				
4700 Federal Other Flow Through				
4710 Forest Revenue				
47200 Federal Medicaid Outgoing Paym				
4900 Revenue for-on behalf of School District				
TOTAL FEDERAL SOURCES	0	0	0	0
5000 OTHER SOURCES OF FUNDS				
5100 Isurance of Bonds				
5110 Bond Principal				
5120 Premium/Discount of Bond Sale				
5200 Transfers from Other Funds				
5300 Gain/Loss on Disposal of Assets				
5400 Loan Proceeds (>12 months)				
5500 Capital Lease Proceeds				
5600 Other Long-Term Debt Proceeds				
TOTAL OTHER SOURCES	0	0	0	0
8000 OPENING FUND BALANCE				
Reserved Opening Balance (NPM)				
Unreserved Opening Balance				
TOTAL OPENING BALANCE	0	0	0	0
Prior Period Adjustments				
Residual Equity transfers				
TOTAL ALL RESOURCES	380,418	310,538	310,538	310,538

	(1)	(2)	(3)	(4)
	ACTUAL	ESTIMATED	FISCAL YEAR 2025-26	
	YEAR ENDING	CURRENT YEAR	TENTATIVE	AMENDED FINAL
PROGRAM FUNCTION OBJECT	6/30/2024	ENDING 6/30/25	APPROVED	APPROVED
800 COMMUNITY SERVICE PROGRAMS				
2500 Central Services				
100 Salaries				
200 Benefits				
300/400/500 Purchased Service				
600 Supplies				
700 Property				
800 Other	12,237	9,655	9,655	9,655
2500 SUBTOTAL	12,237	9,655	9,655	9,655
3300 Community Service Operations				
100 Salaries	252,275	199,480	199,480	199,480
200 Benefits	107,010	90,872	90,872	90,872
300/400/500 Purchased Service	1,393	5,427	5,427	5,427
600 Supplies	7,503	5,104	5,104	5,104
700 Property				
800 Other				
3300 SUBTOTAL	368,181	300,883	300,883	300,883
TOTAL SUPPORT SERVICES	380,418	310,538	310,538	310,538
6200 Other Fund Transfers				
910 Interfund Transfers				
5300 Conversion Factor Reduction				
000 TOTAL UNDISTRIBUTED EXPENDITURES	380,418	310,538	310,538	310,538
TOTAL ALL EXPENDITURES	380,418	310,538	310,538	310,538
6300 Contingency				
ENDING FUND BALANCE				
Reserved Ending Balance				
Unreserved Ending Balance	0			
TOTAL ENDING FUND BALANCE	0	0	0	0
TOTAL APPLICATIONS	380,418	310,538	310,538	310,538

	(1)	(2)	(3)	(4)
	ACTUAL	ESTIMATED	FISCAL YEAR 2025-26	
	YEAR ENDING	CURRENT YEAR	TENTATIVE	AMENDED FINAL
REVENUE	6/30/2024	ENDING 6/30/25	APPROVED	APPROVED
3000 REVENUE FROM STATE SOURCES				
3110 Distributive School Fund				
3115 Special Education - DSA Funding				
3200 Restricted Funding/Grants -in-Aid Rev				
3210 Special Transportation				
3220 Adult High School Diploma	1,317,018	1,280,967	1,280,967	1,280,967
3230 Class Size Reduction				
3240 Full Day Kindergarten				
3800 In Lieu of Taxes				
3900 For/on behalf of School District				
TOTAL STATE SOURCES	1,317,018	1,280,967	1,280,967	1,280,967
4000 FEDERAL SOURCES				
4100 Unrestricted - Direct Fed Gov't				
'4103 Energy Education / E-Rate				
4200 Unrestricted - State Agency				
4300 Restricted - Direct				
4500 Restricted - State Agency				
4700 Federal Other Flow Through				
4710 Forest Revenue				
47200 Federal Medicaid Outgoing Paym				
4900 Revenue for-on behalf of School District				
TOTAL FEDERAL SOURCES	0	0	0	0
5000 OTHER SOURCES OF FUNDS				
5100 Isurance of Bonds				
5110 Bond Principal				
5120 Premium/Discount of Bond Sale				
5200 Transfers from Other Funds				
5300 Gain/Loss on Disposal of Assets				
5400 Loan Proceeds (>12 months)				
5500 Capital Lease Proceeds				
5600 Other Long-Term Debt Proceeds				
TOTAL OTHER SOURCES	0	0	0	0
8000 OPENING FUND BALANCE				
Reserved Opening Balance (NPM)				
Unreserved Opening Balance				
TOTAL OPENING BALANCE	0	0	0	0
Prior Period Adjustments				
Residual Equity transfers				
TOTAL ALL RESOURCES	1,317,018	1,280,967	1,280,967	1,280,967

	(1)	(2)	(3)	(4)
	ACTUAL	ESTIMATED	FISCAL YEAR 2025-26	
	YEAR ENDING	CURRENT YEAR	TENTATIVE	AMENDED FINAL
PROGRAM FUNCTION OBJECT	6/30/2024	ENDING 6/30/25	APPROVED	APPROVED
600 ADULT EDUCATION PROGRAMS				
1000 Instruction				
100 Salaries	203,240	241,806	241,806	241,806
200 Benefits	66,739	72,632	72,632	72,632
300/400/500 Purchased Service	487	487	487	487
600 Supplies	20,250	5,493	5,493	5,493
700 Property				
800 Other				
2100 Student Support Services				
100 Salaries	91,765	96,460	96,460	96,460
200 Benefits	42,305	44,519	44,519	44,519
300/400/500 Purchased Service	6,467	6,967	6,967	6,967
600 Supplies				
700 Property				
800 Other				
2200 Instructional Support Services				
100 Salaries	63,435	66,265	66,265	66,265
200 Benefits	19,793	21,724	21,724	21,724
300/400/500 Purchased Service	223	244	244	244
600 Supplies				
700 Property				
800 Other				
2400 School Administration				
100 Salaries	455,728	443,498	443,498	443,498
200 Benefits	181,770	178,877	178,877	178,877
300/400/500 Purchased Service	161,623			
600 Supplies	2,692	2,155	2,155	2,155
700 Property				
800 Other				
2500 Central Services				
100 Salaries				
200 Benefits				
300/400/500 Purchased Service	500	500	500	500
600 Supplies				
700 Property				
800 Other				
2600 Operations and Maintenance of Plant				
100 Salaries				
200 Benefits				
300/400/500 Purchased Service		99,340	99,340	99,340
600 Supplies				
700 Property				
800 Other				
600 TOTAL ADULT EDUCATION PROGRAMS	1,317,018	1,280,967	1,280,967	1,280,967

	(1)	(2)	(3)	(4)
	ACTUAL	ESTIMATED	FISCAL YEAR 2025-26	
	YEAR ENDING	CURRENT YEAR	TENTATIVE	AMENDED FINAL
PROGRAM FUNCTION OBJECT	6/30/2024	ENDING 6/30/25	APPROVED	APPROVED
6200 Other Fund Transfers				
910 Interfund Transfers				
5300 Conversion Factor Reduction				
000 TOTAL UNDISTRIBUTED EXPENDITURES	0	0	0	0
TOTAL ALL EXPENDITURES	1,317,018	1,280,967	1,280,967	1,280,967
6300 Contingency				
ENDING FUND BALANCE				
Reserved Ending Balance				
Unreserved Ending Balance				
TOTAL ENDING FUND BALANCE	0	0	0	0
TOTAL APPLICATIONS	1,317,018	1,280,967	1,280,967	1,280,967

	(1)	(2)	(3)	(4)
	ACTUAL	ESTIMATED	FISCAL YEAR 2025-26	
	YEAR ENDING	CURRENT YEAR	TENTATIVE	AMENDED FINAL
REVENUE	6/30/2024	ENDING 6/30/25	APPROVED	APPROVED
3000 REVENUE FROM STATE SOURCES				
3110 Distributive School Fund				
3115 Special Education - DSA Funding				
3200 Restricted Funding/Grants -in-Aid Rev	4,102,604	4,659,140	4,659,140	4,659,140
3210 Special Transportation				
3220 Adult High School Diploma				
3230 Class Size Reduction				
3240 Full Day Kindergarten				
3800 In Lieu of Taxes				
3900 For/on behalf of School District				
TOTAL STATE SOURCES	4,102,604	4,659,140	4,659,140	4,659,140
4000 FEDERAL SOURCES				
4100 Unrestricted - Direct Fed Gov't				
'4103 Energy Education / E-Rate				
4200 Unrestricted - State Agency				
4300 Restricted - Direct				
4500 Restricted - State Agency				
4700 Federal Other Flow Through				
4710 Forest Revenue				
47200 Federal Medicaid Outgoing Paym				
4900 Revenue for-on behalf of School District				
TOTAL FEDERAL SOURCES	0	0	0	0
5000 OTHER SOURCES OF FUNDS				
5100 Isurance of Bonds				
5110 Bond Principal				
5120 Premium/Discount of Bond Sale				
5200 Transfers from Other Funds				
5300 Gain/Loss on Disposal of Assets				
5400 Loan Proceeds (>12 months)				
5500 Capital Lease Proceeds				
5600 Other Long-Term Debt Proceeds				
TOTAL OTHER SOURCES	0	0	0	0
8000 OPENING FUND BALANCE				
Reserved Opening Balance (NPM)				
Unreserved Opening Balance				
TOTAL OPENING BALANCE	0	0	0	0
Prior Period Adjustments				
Residual Equity transfers				
TOTAL ALL RESOURCES	4,102,604	4,659,140	4,659,140	4,659,140

	(1)	(2)	(3)	(4)
	ACTUAL	ESTIMATED	FISCAL YEAR 2025-26	
	YEAR ENDING	CURRENT YEAR	TENTATIVE	AMENDED FINAL
PROGRAM FUNCTION OBJECT	6/30/2024	ENDING 6/30/25	APPROVED	APPROVED
400 OTHER INSTRUCTIONAL PROGRAMS				
1000 Instruction				
100 Salaries	2,220,160	2,338,333	2,338,333	2,338,333
200 Benefits	978,011	1,171,325	1,171,325	1,171,325
300/400/500 Purchased Service	16,029	34,994	34,994	34,994
600 Supplies	185,560	84,228	84,228	84,228
700 Property				
800 Other				
2100 Student Support Services				
100 Salaries		92,351	92,351	92,351
200 Benefits		34,250	34,250	34,250
300/400/500 Purchased Service		5,000	5,000	5,000
600 Supplies				
700 Property				
800 Other				
2200 Instructional Support Services				
100 Salaries	263,250	252,750	252,750	252,750
200 Benefits	122,567	120,499	120,499	120,499
300/400/500 Purchased Service	4,244	5,025	5,025	5,025
600 Supplies	25,676	24,753	24,753	24,753
700 Property				
800 Other				
2300 General Administration				
100 Salaries				
200 Benefits				
300/400/500 Purchased Service				
600 Supplies				
700 Property				
800 Other				
2400 School Administration				
100 Salaries	54,575	61,033	61,033	61,033
200 Benefits	5,502	6,316	6,316	6,316
300/400/500 Purchased Service	25,369			
600 Supplies				
700 Property				
800 Other				
2500 Central Services				
100 Salaries	50,830	290,575	290,575	290,575
200 Benefits	15,216	112,762	112,762	112,762
300/400/500 Purchased Service				
600 Supplies				
700 Property				
800 Other				

	(1)	(2)	(3)	(4)
	ACTUAL	ESTIMATED	FISCAL YEAR 2025-26	
	YEAR ENDING	CURRENT YEAR	TENTATIVE	AMENDED FINAL
PROGRAM FUNCTION OBJECT	6/30/2024	ENDING 6/30/25	APPROVED	APPROVED
2600 Plant Maintenance and Operations				
100 Salaries	3,941	3,941	3,941	3,941
200 Benefits	2,006	2,006	2,006	2,006
300/400/500 Purchased Service	1,750	2,000	2,000	2,000
600 Supplies				
700 Property				
800 Other				
2700 Student Transportation				
100 Salaries				
200 Benefits				
300/400/500 Purchased Service		2,000	2,000	2,000
600 Supplies				
700 Property				
800 Other				
3100 Food Service Operations				
100 Salaries	2,951			
200 Benefits	1,183			
300/400/500 Purchased Service				
600 Supplies				
700 Property				
800 Other				
3300 Community Service Operations				
100 Salaries	84,373			
200 Benefits	28,241			
300/400/500 Purchased Service	8,359	5,000	5,000	5,000
600 Supplies	2,811	10,000	10,000	10,000
700 Property				
800 Other				
400 TOTAL OTHER INSTRUCTIONAL PROGRAMS	4,102,604	4,659,140	4,659,140	4,659,140
6200 Other Fund Transfers				
910 Interfund Transfers				
5300 Conversion Factor Reduction				
000 TOTAL UNDISTRIBUTED EXPENDITURES	0	0	0	0
TOTAL ALL EXPENDITURES	4,102,604	4,659,140	4,659,140	4,659,140
6300 Contingency				
ENDING FUND BALANCE				
Reserved Ending Balance				
Unreserved Ending Balance				
TOTAL ENDING FUND BALANCE	0	0	0	0
TOTAL APPLICATIONS	4,102,604	4,659,140	4,659,140	4,659,140

	(1)	(2)	(3)	(4)
	ACTUAL	ESTIMATED	FISCAL YEAR 2025-26	
	YEAR ENDING	CURRENT YEAR	TENTATIVE	AMENDED FINAL
REVENUE	6/30/2024	ENDING 6/30/25	APPROVED	APPROVED
3000 REVENUE FROM STATE SOURCES				
3110 Distributive School Fund				
3115 Special Education - DSA Funding				
3200 Restricted Funding/Grants -in-Aid Rev	29,964	29,964	29,964	29,964
3210 Special Transportation				
3220 Adult High School Diploma				
3230 Class Size Reduction				
3240 Full Day Kindergarten				
3800 In Lieu of Taxes				
3900 For/on behalf of School District				
TOTAL STATE SOURCES	29,964	29,964	29,964	29,964
4000 FEDERAL SOURCES				
4100 Unrestricted - Direct Fed Gov't				
'4103 Energy Education / E-Rate				
4200 Unrestricted - State Agency				
4300 Restricted - Direct				
4500 Restricted - State Agency				
4700 Federal Other Flow Through				
4710 Forest Revenue				
47200 Federal Medicaid Outgoing Paym				
4900 Revenue for-on behalf of School District				
TOTAL FEDERAL SOURCES	0	0	0	0
5000 OTHER SOURCES OF FUNDS				
5100 Isurance of Bonds				
5110 Bond Principal				
5120 Premium/Discount of Bond Sale				
5200 Transfers from Other Funds				
5300 Gain/Loss on Disposal of Assets				
5400 Loan Proceeds (>12 months)				
5500 Capital Lease Proceeds				
5600 Other Long-Term Debt Proceeds				
TOTAL OTHER SOURCES	0	0	0	0
8000 OPENING FUND BALANCE				
Reserved Opening Balance (NPM)				
Unreserved Opening Balance				
TOTAL OPENING BALANCE	0	0	0	0
Prior Period Adjustments				
Residual Equity transfers				
TOTAL ALL RESOURCES	29,964	29,964	29,964	29,964

	(1)	(2)	(3)	(4)
	ACTUAL	ESTIMATED	FISCAL YEAR 2025-26	
	YEAR ENDING	CURRENT YEAR	TENTATIVE	AMENDED FINAL
PROGRAM FUNCTION OBJECT	6/30/2024	ENDING 6/30/25	APPROVED	APPROVED
400 OTHER INSTRUCTIONAL PROGRAMS				
1000 Instruction				
100 Salaries				
200 Benefits	29,964	29,964	29,964	29,964
300/400/500 Purchased Service				
600 Supplies				
700 Property				
800 Other				
400 TOTAL OTHER INSTRUCTIONAL PROGRAMS	29,964	29,964	29,964	29,964
6200 Other Fund Transfers				
910 Interfund Transfers				
5300 Conversion Factor Reduction				
000 TOTAL UNDISTRIBUTED EXPENDITURES	0	0	0	0
TOTAL ALL EXPENDITURES	29,964	29,964	29,964	29,964
6300 Contingency				
ENDING FUND BALANCE				
Reserved Ending Balance				
Unreserved Ending Balance				
TOTAL ENDING FUND BALANCE	0	0	0	0
TOTAL APPLICATIONS	29,964	29,964	29,964	29,964

	(1)	(2)	(3)	(4)
	ACTUAL	ESTIMATED	FISCAL YEAR 2025-26	
	YEAR ENDING	CURRENT YEAR	TENTATIVE	AMENDED FINAL
REVENUE	6/30/2024	ENDING 6/30/25	APPROVED	APPROVED
3000 REVENUE FROM STATE SOURCES				
3110 Distributive School Fund				
3115 Special Education - DSA Funding				
3200 Restricted Funding/Grants -in-Aid Rev	21,724,193	27,932,477	8,599,958	8,599,958
3280 Salary Increases			19,332,519	19,332,519
3210 Special Transportation				
3220 Adult High School Diploma				
3230 Class Size Reduction				
3240 Full Day Kindergarten				
3800 In Lieu of Taxes				
3900 For/on behalf of School District				
TOTAL STATE SOURCES	21,724,193	27,932,477	27,932,477	27,932,477
4000 FEDERAL SOURCES				
4100 Unrestricted - Direct Fed Gov't				
'4103 Energy Education / E-Rate				
4200 Unrestricted - State Agency				
4300 Restricted - Direct				
4500 Restricted - State Agency				
4700 Federal Other Flow Through				
4710 Forest Revenue				
47200 Federal Medicaid Outgoing Paym				
4900 Revenue for-on behalf of School District				
TOTAL FEDERAL SOURCES	0	0	0	0
5000 OTHER SOURCES OF FUNDS				
5100 Isurance of Bonds				
5110 Bond Principal				
5120 Premium/Discount of Bond Sale				
5200 Transfers from Other Funds				
5300 Gain/Loss on Disposal of Assets				
5400 Loan Proceeds (>12 months)				
5500 Capital Lease Proceeds				
5600 Other Long-Term Debt Proceeds				
TOTAL OTHER SOURCES	0	0	0	0
8000 OPENING FUND BALANCE				
Reserved Opening Balance (NPM)				
Unreserved Opening Balance				
TOTAL OPENING BALANCE	0	0	0	0
Prior Period Adjustments				
Residual Equity transfers				
TOTAL ALL RESOURCES	21,724,193	27,932,477	27,932,477	27,932,477

	(1)	(2)	(3)	(4)
	ACTUAL	ESTIMATED	FISCAL YEAR 2025-26	
	YEAR ENDING	CURRENT YEAR	TENTATIVE	AMENDED FINAL
PROGRAM FUNCTION OBJECT	6/30/2024	ENDING 6/30/25	APPROVED	APPROVED
400 OTHER INSTRUCTIONAL PROGRAMS				
1000 Instruction				
100 Salaries	9,500,321	11,868,353	11,868,353	11,868,353
200 Benefits	3,342,970	4,588,044	4,588,044	4,588,044
300/400/500 Purchased Service	23,210	45,000	45,000	45,000
600 Supplies	1,027,812	544,225	544,225	544,225
700 Property	10,350			
800 Other				
2100 Student Support Services				
100 Salaries	1,581,799	1,652,357	1,652,357	1,652,357
200 Benefits	526,968	601,744	601,744	601,744
300/400/500 Purchased Service	30,252	5,060	5,060	5,060
600 Supplies	2,403	913,219	913,219	913,219
700 Property				
800 Other				
2200 Instructional Support Services				
100 Salaries	717,262	1,029,378	1,029,378	1,029,378
200 Benefits	218,155	338,656	338,656	338,656
300/400/500 Purchased Service	221,340	105,772	105,772	105,772
600 Supplies	40,414	13,296	13,296	13,296
700 Property				
800 Other				
2300 General Administration				
100 Salaries	119,982	330,798	330,798	330,798
200 Benefits	32,831	118,181	118,181	118,181
2400 School Administration				
100 Salaries	435,406	1,682,251	1,682,251	1,682,251
200 Benefits	92,989	617,806	617,806	617,806
300/400/500 Purchased Service		1,600	1,600	1,600
600 Supplies				
700 Property				
800 Other				
2500 Central Services				
100 Salaries	685,530	601,398	601,398	601,398
200 Benefits	202,286	228,834	228,834	228,834
300/400/500 Purchased Service		42,200	42,200	42,200
600 Supplies				
700 Property				
800 Other				

	(1)	(2)	(3)	(4)
	ACTUAL	ESTIMATED	FISCAL YEAR 2025-26	
	YEAR ENDING	CURRENT YEAR	TENTATIVE	AMENDED FINAL
PROGRAM FUNCTION OBJECT	6/30/2024	ENDING 6/30/25	APPROVED	APPROVED
2600 Operations and Maintenance of Plant				
100 Salaries	1,053,223	958,175	958,175	958,175
200 Benefits	250,231	423,587	423,587	423,587
300/400/500 Purchased Service				
600 Supplies		6,274	6,274	6,274
700 Property				
800 Other				
2700 Student Transportation				
100 Salaries	760,959	444,785	444,785	444,785
200 Benefits	154,481	249,443	249,443	249,443
300/400/500 Purchased Service	9,547	10,000	10,000	10,000
2900 Other Support				
700 Property	98,669			
3100 Food Services Operations				
100 Salaries	391,211	130,893	130,893	130,893
200 Benefits	76,374	98,530	98,530	98,530
3300 Community Service Operations				
100 Salaries	36,436	95,430	95,430	95,430
200 Benefits	11,802	31,277	31,277	31,277
300/400/500 Purchased Service	5,000	37,340	37,340	37,340
600 Supplies	11,999	13,500	13,500	13,500
4300 Architecture and Engineering				
100 Salaries	41,216	76,428	76,428	76,428
200 Benefits	10,767	28,643	28,643	28,643
400 TOTAL OTHER INSTRUCTIONAL PROGRAMS	21,724,193	27,932,477	27,932,477	27,932,477
6200 Other Fund Transfers				
910 Interfund Transfers				
5300 Conversion Factor Reduction				
000 TOTAL UNDISTRIBUTED EXPENDITURES	0	0	0	0
TOTAL ALL EXPENDITURES	21,724,193	27,932,477	27,932,477	27,932,477
6300 Contingency				
ENDING FUND BALANCE				
Reserved Ending Balance				
Unreserved Ending Balance				
TOTAL ENDING FUND BALANCE	0	0	0	0
TOTAL APPLICATIONS	21,724,193	27,932,477	27,932,477	27,932,477

	(1)	(2)	(3)	(4)
	ACTUAL	ESTIMATED	FISCAL YEAR 2025-26	
	YEAR ENDING	CURRENT YEAR	TENTATIVE	AMENDED FINAL
REVENUE	6/30/2024	ENDING 6/30/25	APPROVED	APPROVED
4000 FEDERAL SOURCES				
4100 Unrestricted - Direct Fed Gov't				
'4103 Energy Education / E-Rate				
4200 Unrestricted - State Agency				
4300 Restricted - Direct				
4500 Restricted - State Agency	3,369,193	3,111,897	3,111,897	3,111,897
4700 Federal Other Flow Through				
4710 Forest Revenue				
47200 Federal Medicaid Outgoing Paym				
4900 Revenue for-on behalf of School District				
TOTAL FEDERAL SOURCES	3,369,193	3,111,897	3,111,897	3,111,897
5000 OTHER SOURCES OF FUNDS				
5100 Isurance of Bonds				
5110 Bond Principal				
5120 Premium/Discount of Bond Sale				
5200 Transfers from Other Funds				
5300 Gain/Loss on Disposal of Assets				
5400 Loan Proceeds (>12 months)				
5500 Capital Lease Proceeds				
5600 Other Long-Term Debt Proceeds				
TOTAL OTHER SOURCES	0	0	0	0
8000 OPENING FUND BALANCE				
Reserved Opening Balance (NPM)				
Unreserved Opening Balance				
TOTAL OPENING BALANCE	0	0	0	0
Prior Period Adjustments				
Residual Equity transfers				
TOTAL ALL RESOURCES	3,369,193	3,111,897	3,111,897	3,111,897

	(1)	(2)	(3)	(4)
	ACTUAL	ESTIMATED	FISCAL YEAR 2025-26	
	YEAR ENDING	CURRENT YEAR	TENTATIVE	AMENDED FINAL
PROGRAM FUNCTION OBJECT	6/30/2024	ENDING 6/30/25	APPROVED	APPROVED
400 OTHER INSTRUCTIONAL PROGRAMS				
1000 Instruction				
100 Salaries	1,751,374	1,918,047	1,918,047	1,918,047
200 Benefits	437,389	435,534	435,534	435,534
300/400/500 Purchased Service	231,170	162,630	162,630	162,630
600 Supplies	203,646	93,796	93,796	93,796
700 Property				
800 Other				
2100 Student Support Services				
100 Salaries	2,027	25	25	25
200 Benefits	36	1	1	1
300/400/500 Purchased Service				
600 Supplies				
700 Property				
800 Other				
2200 Instructional Support Services				
100 Salaries	23,828	45,023	45,023	45,023
200 Benefits	429	851	851	851
300/400/500 Purchased Service				
600 Supplies	1,000			
700 Property				
800 Other				
2500 Central Services				
100 Salaries	283,271	122,325	122,325	122,325
200 Benefits	122,435	59,945	59,945	59,945
300/400/500 Purchased Service	44,056	46,778	46,778	46,778
600 Supplies	864	19,822	19,822	19,822
700 Property				
800 Other	137,492	112,423	112,423	112,423
2600 Operations and Maintenance of Plant				
100 Salaries	1,106			
200 Benefits	22			
300/400/500 Purchased Service				
600 Supplies				
700 Property				
800 Other				
2700 Student Transportation				
100 Salaries				
200 Benefits				
300/400/500 Purchased Service	19,761	19,700	19,700	19,700
600 Supplies				
700 Property				
800 Other				

	(1)	(2)	(3)	(4)
	ACTUAL	ESTIMATED	FISCAL YEAR 2025-26	
	YEAR ENDING	CURRENT YEAR	TENTATIVE	AMENDED FINAL
PROGRAM FUNCTION OBJECT	6/30/2024	ENDING 6/30/25	APPROVED	APPROVED
3100 Food Service Operations				
100 Salaries				
200 Benefits				
300/400/500 Purchased Service	109,288	75,000	75,000	75,000
600 Supplies				
700 Property				
800 Other				
400 TOTAL OTHER INSTRUCTIONAL PROGRAMS	3,369,193	3,111,897	3,111,897	3,111,897
6200 Other Fund Transfers				
910 Interfund Transfers				
5300 Conversion Factor Reduction				
000 TOTAL UNDISTRIBUTED EXPENDITURES	0	0	0	0
TOTAL ALL EXPENDITURES	3,369,193	3,111,897	3,111,897	3,111,897
6300 Contingency				
ENDING FUND BALANCE				
Reserved Ending Balance				
Unreserved Ending Balance	0			
TOTAL ENDING FUND BALANCE	0	0	0	0
TOTAL APPLICATIONS	3,369,193	3,111,897	3,111,897	3,111,897

	(1)	(2)	(3)	(4)
	ACTUAL	ESTIMATED	FISCAL YEAR 2025-26	
	YEAR ENDING	CURRENT YEAR	TENTATIVE	AMENDED FINAL
REVENUE	6/30/2024	ENDING 6/30/25	APPROVED	APPROVED
4000 FEDERAL SOURCES				
4100 Unrestricted - Direct Fed Gov't				
'4103 Energy Education / E-Rate				
4200 Unrestricted - State Agency				
4300 Restricted - Direct				
4500 Restricted - State Agency	1,925,500	2,542,653	2,542,653	2,542,653
4700 Federal Other Flow Through				
4710 Forest Revenue				
47200 Federal Medicaid Outgoing Paym				
4900 Revenue for-on behalf of School District				
TOTAL FEDERAL SOURCES	1,925,500	2,542,653	2,542,653	2,542,653
5000 OTHER SOURCES OF FUNDS				
5100 Isurance of Bonds				
5110 Bond Principal				
5120 Premium/Discount of Bond Sale				
5200 Transfers from Other Funds				
5300 Gain/Loss on Disposal of Assets				
5400 Loan Proceeds (>12 months)				
5500 Capital Lease Proceeds				
5600 Other Long-Term Debt Proceeds				
TOTAL OTHER SOURCES	0	0	0	0
8000 OPENING FUND BALANCE				
Reserved Opening Balance (NPM)				
Unreserved Opening Balance				
TOTAL OPENING BALANCE	0	0	0	0
Prior Period Adjustments				
Residual Equity transfers				
TOTAL ALL RESOURCES	1,925,500	2,542,653	2,542,653	2,542,653

	(1)	(2)	(3)	(4)
	ACTUAL	ESTIMATED	FISCAL YEAR 2025-26	
	YEAR ENDING	CURRENT YEAR	TENTATIVE	AMENDED FINAL
PROGRAM FUNCTION OBJECT	6/30/2024	ENDING 6/30/25	APPROVED	APPROVED
400 OTHER INSTRUCTIONAL PROGRAMS				
1000 Instruction				
100 Salaries	6,000			
200 Benefits				
2100 Student Support Services				
300/400/500 Purchased Service		4,820	4,820	4,820
2200 Instructional Support Services				
100 Salaries	661,205	995,140	995,140	995,140
200 Benefits	229,127	339,897	339,897	339,897
300/400/500 Purchased Service	478,436	556,447	556,447	556,447
600 Supplies	90,338	50,528	50,528	50,528
700 Property				
800 Other	250			
2400 School Administration				
100 Salaries	26,331	172,254	172,254	172,254
200 Benefits	5,064	70,998	70,998	70,998
300/400/500 Purchased Service	10,000	106,338	106,338	106,338
600 Supplies	1,330	17,773	17,773	17,773
700 Property				
800 Other				
2500 Central Services				
100 Salaries	246,301	62,847	62,847	62,847
200 Benefits	64,139	29,287	29,287	29,287
300/400/500 Purchased Service	14,908	50,738	50,738	50,738
600 Supplies	17,735	9,719	9,719	9,719
700 Property				
800 Other	74,335	75,868	75,868	75,868
400 TOTAL OTHER INSTRUCTIONAL PROGRAMS	1,925,500	2,542,653	2,542,653	2,542,653
6200 Other Fund Transfers				
910 Interfund Transfers				
5300 Conversion Factor Reduction				
000 TOTAL UNDISTRIBUTED EXPENDITURES	0	0	0	0
TOTAL ALL EXPENDITURES	1,925,500	2,542,653	2,542,653	2,542,653
6300 Contingency				
ENDING FUND BALANCE				
Reserved Ending Balance				
Unreserved Ending Balance				
TOTAL ENDING FUND BALANCE	0	0	0	0
TOTAL APPLICATIONS	1,925,500	2,542,653	2,542,653	2,542,653

	(1)	(2)	(3)	(4)
	ACTUAL	ESTIMATED	FISCAL YEAR 2025-26	
	YEAR ENDING	CURRENT YEAR	TENTATIVE	AMENDED FINAL
REVENUE	6/30/2024	ENDING 6/30/25	APPROVED	APPROVED
4000 FEDERAL SOURCES				
4100 Unrestricted - Direct Fed Gov't				
'4103 Energy Education / E-Rate				
4200 Unrestricted - State Agency				
4300 Restricted - Direct				
4500 Restricted - State Agency	1,201,518	1,145,164	1,145,164	1,145,164
4700 Federal Other Flow Through				
4710 Forest Revenue				
47200 Federal Medicaid Outgoing Paym				
4900 Revenue for-on behalf of School District				
TOTAL FEDERAL SOURCES	1,201,518	1,145,164	1,145,164	1,145,164
5000 OTHER SOURCES OF FUNDS				
5100 Isurance of Bonds				
5110 Bond Principal				
5120 Premium/Discount of Bond Sale				
5200 Transfers from Other Funds				
5300 Gain/Loss on Disposal of Assets				
5400 Loan Proceeds (>12 months)				
5500 Capital Lease Proceeds				
5600 Other Long-Term Debt Proceeds				
TOTAL OTHER SOURCES	0	0	0	0
8000 OPENING FUND BALANCE				
Reserved Opening Balance (NPM)				
Unreserved Opening Balance				
TOTAL OPENING BALANCE	0	0	0	0
Prior Period Adjustments				
Residual Equity transfers				
TOTAL ALL RESOURCES	1,201,518	1,145,164	1,145,164	1,145,164

	(1)	(2)	(3)	(4)
	ACTUAL	ESTIMATED	FISCAL YEAR 2025-26	
	YEAR ENDING	CURRENT YEAR	TENTATIVE	AMENDED FINAL
PROGRAM FUNCTION OBJECT	6/30/2024	ENDING 6/30/25	APPROVED	APPROVED
400 OTHER INSTRUCTIONAL PROGRAMS				
1000 Instruction				
100 Salaries	585,795			
200 Benefits	319,308			
300/400/500 Purchased Service	686	273	273	273
600 Supplies	128,237	301,306	301,306	301,306
700 Property				
800 Other				
2100 Student Support Services				
100 Salaries	5,370			
200 Benefits	21			
300/400/500 Purchased Service		2,500	2,500	2,500
600 Supplies	4,438	249,070	249,070	249,070
700 Property				
800 Other				
2200 Instructional Support Services				
100 Salaries	10,586	89,532	89,532	89,532
200 Benefits	6,728	65,903	65,903	65,903
300/400/500 Purchased Service	34,624	176,677	176,677	176,677
600 Supplies		19,115	19,115	19,115
700 Property				
800 Other				
2500 Central Services				
100 Salaries				
200 Benefits				
300/400/500 Purchased Service		30,537	30,537	30,537
600 Supplies				
700 Property				
800 Other	52,400	34,940	34,940	34,940
2700 Student Transportation				
300/400/500 Purchased Service		800	800	800
3300 Community Service Operations				
100 Salaries	35,655	90,845	90,845	90,845
200 Benefits	17,171	38,981	38,981	38,981
300/400/500 Purchased Service	500	36,843	36,843	36,843
600 Supplies		7,843	7,843	7,843
700 Property				
800 Other				
400 TOTAL OTHER INSTRUCTIONAL PROGRAMS	1,201,518	1,145,164	1,145,164	1,145,164
6200 Other Fund Transfers				
910 Interfund Transfers				
5300 Conversion Factor Reduction				
000 TOTAL UNDISTRIBUTED EXPENDITURES	0	0	0	0
TOTAL ALL EXPENDITURES	1,201,518	1,145,164	1,145,164	1,145,164
6300 Contingency				
ENDING FUND BALANCE				
Reserved Ending Balance				
Unreserved Ending Balance	0			
TOTAL ENDING FUND BALANCE	0	0	0	0
TOTAL APPLICATIONS	1,201,518	1,145,164	1,145,164	1,145,164

	(1)	(2)	(3)	(4)
	ACTUAL	ESTIMATED	FISCAL YEAR 2025-26	
	YEAR ENDING	CURRENT YEAR	TENTATIVE	AMENDED FINAL
REVENUE	6/30/2024	ENDING 6/30/25	APPROVED	APPROVED
3000 REVENUE FROM STATE SOURCES				
3110 Distributive School Fund				
3115 Special Education - DSA Funding				
3200 Restricted Funding/Grants -in-Aid Rev	2,232,168	1,873,855	1,873,855	1,873,855
3210 Special Transportation				
3220 Adult High School Diploma				
3230 Class Size Reduction				
3240 Full Day Kindergarten				
3800 In Lieu of Taxes				
3900 For/on behalf of School District				
TOTAL STATE SOURCES	2,232,168	1,873,855	1,873,855	1,873,855
4000 FEDERAL SOURCES				
4100 Unrestricted - Direct Fed Gov't				
'4103 Energy Education / E-Rate				
4200 Unrestricted - State Agency				
4300 Restricted - Direct				
4500 Restricted - State Agency				
4700 Federal Other Flow Through				
4710 Forest Revenue				
47200 Federal Medicaid Outgoing Paym				
4900 Revenue for-on behalf of School District				
TOTAL FEDERAL SOURCES	0	0	0	0
5000 OTHER SOURCES OF FUNDS				
5100 Isurance of Bonds				
5110 Bond Principal				
5120 Premium/Discount of Bond Sale				
5200 Transfers from Other Funds				
5300 Gain/Loss on Disposal of Assets				
5400 Loan Proceeds (>12 months)				
5500 Capital Lease Proceeds				
5600 Other Long-Term Debt Proceeds				
TOTAL OTHER SOURCES	0	0	0	0
8000 OPENING FUND BALANCE				
Reserved Opening Balance (NPM)				
Unreserved Opening Balance				
TOTAL OPENING BALANCE	0	0	0	0
Prior Period Adjustments				
Residual Equity transfers				
TOTAL ALL RESOURCES	2,232,168	1,873,855	1,873,855	1,873,855

	(1)	(2)	(3)	(4)
	ACTUAL	ESTIMATED	FISCAL YEAR 2025-26	
	YEAR ENDING	CURRENT YEAR	TENTATIVE	AMENDED FINAL
PROGRAM FUNCTION OBJECT	6/30/2024	ENDING 6/30/25	APPROVED	APPROVED
400 OTHER INSTRUCTIONAL PROGRAMS				
2200 Instructional Support Services				
100 Salaries	1,502,518	1,257,659	1,257,659	1,257,659
200 Benefits	647,361	551,971	551,971	551,971
300/400/500 Purchased Service	55,595	40,920	40,920	40,920
600 Supplies	25,257	20,380	20,380	20,380
700 Property				
800 Other	1,437	2,925	2,925	2,925
400 TOTAL OTHER INSTRUCTIONAL PROGRAMS	2,232,168	1,873,855	1,873,855	1,873,855
6200 Other Fund Transfers				
910 Interfund Transfers				
5300 Conversion Factor Reduction				
000 TOTAL UNDISTRIBUTED EXPENDITURES	0	0	0	0
TOTAL ALL EXPENDITURES	2,232,168	1,873,855	1,873,855	1,873,855
6300 Contingency				
ENDING FUND BALANCE				
Reserved Ending Balance				
Unreserved Ending Balance				
TOTAL ENDING FUND BALANCE	0	0	0	0
TOTAL APPLICATIONS	2,232,168	1,873,855	1,873,855	1,873,855

	(1)	(2)	(3)	(4)
	ACTUAL	ESTIMATED	FISCAL YEAR 2025-26	
	YEAR ENDING	CURRENT YEAR	TENTATIVE	AMENDED FINAL
REVENUE	6/30/2024	ENDING 6/30/25	APPROVED	APPROVED
1000 LOCAL SOURCES				
1100 Tax Revenue				
1110 Property Taxes				
1111 Net Proceeds of Mines				
1112 Net Proceeds Of Mines -Prior Year				
1120 School Support Taxes				
1150 Residential Construction Tax				
1190 Other Taxes				
1191 Franchise Taxes				
1192 Governmental Services Tax				
1200 Local Gov Units - Not School Districts				
1210 Rev in Lieu of Taxes - Boat Tax				
1300 Tuition				
1400 Transportation Fees				
1500 Earnings on Investments				
1600 Food Service Revenue				
1611 Daily Sales - School Lunch				
1612 Daily Sales - School Breakfast				
1613 Daily Sales - Special Milk				
1614 Daily Sales - After School Program				
1700 District Activities Revenue				
1800 Community Service Activities				
1900 Other Revenues	20,248,494	17,223,729	17,223,729	17,223,729
1910 Rentals				
1920 Donations				
1950/60 Services Provided other Governments				
1990 Miscellaneous				
TOTAL LOCAL SOURCES	20,248,494	17,223,729	17,223,729	17,223,729
5000 OTHER SOURCES OF FUNDS				
5100 Isurance of Bonds				
5110 Bond Principal				
5120 Premium/Discount of Bond Sale				
5200 Transfers from Other Funds				
5300 Gain/Loss on Disposal of Assets				
5400 Loan Proceeds (>12 months)				
5500 Capital Lease Proceeds				
5600 Other Long-Term Debt Proceeds				
TOTAL OTHER SOURCES	0	0	0	0
8000 OPENING FUND BALANCE				
Reserved Opening Balance (NPM)				
Unreserved Opening Balance	0			
TOTAL OPENING BALANCE	0	0	0	0
Prior Period Adjustments				
Residual Equity transfers				
TOTAL ALL RESOURCES	20,248,494	17,223,729	17,223,729	17,223,729

	(1)	(2)	(3)	(4)
	ACTUAL	ESTIMATED	FISCAL YEAR 2025-26	
	YEAR ENDING	CURRENT YEAR	TENTATIVE	AMENDED FINAL
PROGRAM FUNCTION OBJECT	6/30/2024	ENDING 6/30/25	APPROVED	APPROVED
400 OTHER INSTRUCTIONAL PROGRAMS				
1000 Instruction				
100 Salaries	104,869	104,064	104,064	104,064
200 Benefits	39,319	40,521	40,521	40,521
300/400/500 Purchased Service		16,000	16,000	16,000
600 Supplies	86,919	230,571	230,571	230,571
700 Property				
800 Other				
2100 Student Support Services				
100 Salaries	1,002,335	945,093	945,093	945,093
200 Benefits	372,113	344,077	344,077	344,077
300/400/500 Purchased Service	255,252	159,258	159,258	159,258
600 Supplies	304,535	485,956	485,956	485,956
700 Property				
800 Other	9,195	14,575	14,575	14,575
2200 Instructional Support Services				
100 Salaries	92,195	100,386	100,386	100,386
200 Benefits	42,407	42,849	42,849	42,849
300/400/500 Purchased Service	11,653	25,919	25,919	25,919
600 Supplies	322,289	111,608	111,608	111,608
700 Property	23,788			
800 Other				
2300 General Administration				
100 Salaries	222,021	206,903	206,903	206,903
200 Benefits	109,116	97,603	97,603	97,603
300/400/500 Purchased Service	2,025	2,660	2,660	2,660
600 Supplies		6,623	6,623	6,623
700 Property				
800 Other				
2400 School Administration				
100 Salaries				
200 Benefits				
300/400/500 Purchased Service				
600 Supplies				
700 Property				
800 Other				
2500 Central Services				
100 Salaries				
200 Benefits				
300/400/500 Purchased Service		16,250	16,250	16,250
600 Supplies				
700 Property				
800 Other		20,000	20,000	20,000

	(1)	(2)	(3)	(4)
	ACTUAL	ESTIMATED	FISCAL YEAR 2025-26	
	YEAR ENDING	CURRENT YEAR	TENTATIVE	AMENDED FINAL
PROGRAM FUNCTION OBJECT	6/30/2024	ENDING 6/30/25	APPROVED	APPROVED
2600 Operations and Maintenance of Plant				
100 Salaries				
200 Benefits				
300/400/500 Purchased Service	28,097	26,000	26,000	26,000
600 Supplies	3	1,123	1,123	1,123
700 Property				
800 Other		5,000	5,000	5,000
2700 Student Transportation				
100 Salaries				
200 Benefits				
300/400/500 Purchased Service	83,135	12,757	12,757	12,757
600 Supplies				
700 Property				
800 Other				
3100 Food Service Operations				
100 Salaries				
200 Benefits				
300/400/500 Purchased Service				
600 Supplies				
700 Property				
800 Other				
4600 Site Improvements				
100 Salaries				
200 Benefits				
300/400/500 Purchased Service	524,183	14,036,869	14,036,869	14,036,869
600 Supplies				
700 Property	17,344			
800 Other	7,139	1,250	1,250	1,250
4700 Building Improvements				
100 Salaries				
200 Benefits				
300/400/500 Purchased Service				
600 Supplies				
700 Property				
800 Other	,			
400 TOTAL OTHER INSTRUCTIONAL PROGRAMS	3,659,933	17,053,914	17,053,914	17,053,914
800 COMMUNITY SERVICE PROGRAMS				
2500 Central Services				
100 Salaries				
200 Benefits				
300/400/500 Purchased Service				
600 Supplies				
700 Property				
800 Other	917	2,123	2,123	2,123

	(1)	(2)	(3)	(4)
	ACTUAL	ESTIMATED	FISCAL YEAR 2025-26	
	YEAR ENDING	CURRENT YEAR	TENTATIVE	AMENDED FINAL
PROGRAM FUNCTION OBJECT	6/30/2024	ENDING 6/30/25	APPROVED	APPROVED
3300 Community Service Operations				
100 Salaries	1,299	1,300	1,300	1,300
200 Benefits	543	1,160	1,160	1,160
300/400/500 Purchased Service	59,921	108,347	108,347	108,347
600 Supplies	28,294	56,785	56,785	56,785
700 Property				
800 Other	1,942	100	100	100
800 COMMUNITY SERVICE PROGRAMS	92,917	169,814	169,814	169,814
6200 Other Fund Transfers				
910 Interfund Transfers	16,495,644			
5300 Conversion Factor Reduction				
000 TOTAL UNDISTRIBUTED EXPENDITURES	16,495,644	0	0	0
TOTAL ALL EXPENDITURES	20,248,494	17,223,729	17,223,729	17,223,729
6300 Contingency				
ENDING FUND BALANCE				
Reserved Ending Balance				
Unreserved Ending Balance	0			
TOTAL ENDING FUND BALANCE	0	0	0	0
TOTAL APPLICATIONS	20,248,494	17,223,729	17,223,729	17,223,729

	(1)	(2)	(3)	(4)
	ACTUAL	ESTIMATED	FISCAL YEAR 2025-26	
	YEAR ENDING	CURRENT YEAR	TENTATIVE	AMENDED FINAL
REVENUE	6/30/2024	ENDING 6/30/25	APPROVED	APPROVED
4000 FEDERAL SOURCES				
4100 Unrestricted - Direct Fed Gov't				
'4103 Energy Education / E-Rate				
4200 Unrestricted - State Agency				
4300 Restricted - Direct				
4500 Restricted - State Agency				
4700 Federal Other Flow Through	2,727,434	3,500,000	3,500,000	3,500,000
4710 Forest Revenue				
4720 Federal Medicaid Outgoing Paym	(1,017,732)	(1,198,750)		
4900 Revenue for-on behalf of School District				
TOTAL FEDERAL SOURCES	1,709,702	2,301,250	3,500,000	3,500,000
5000 OTHER SOURCES OF FUNDS				
5100 Isurance of Bonds				
5110 Bond Principal				
5120 Premium/Discount of Bond Sale				
5200 Transfers from Other Funds	1,942,382	2,394,295	1,968,114	1,968,114
5300 Gain/Loss on Disposal of Assets				
5400 Loan Proceeds (>12 months)				
5500 Capital Lease Proceeds				
5600 Other Long-Term Debt Proceeds				
TOTAL OTHER SOURCES	1,942,382	2,394,295	1,968,114	1,968,114
8000 OPENING FUND BALANCE				
Reserved Opening Balance (NPM)				
Unreserved Opening Balance	199,249	159,446	0	0
TOTAL OPENING BALANCE	199,249	159,446	0	0
Prior Period Adjustments				
Residual Equity transfers				
TOTAL ALL RESOURCES	3,851,333	4,854,992	5,468,114	5,468,114

	(1)	(2)	(3)	(4)
	ACTUAL	ESTIMATED	FISCAL YEAR 2025-26	
	YEAR ENDING	CURRENT YEAR	TENTATIVE	AMENDED FINAL
PROGRAM FUNCTION OBJECT	6/30/2024	ENDING 6/30/25	APPROVED	APPROVED
200 SPECIAL PROGRAMS				
1000 Instruction				
100 Salaries				
200 Benefits				
300/400/500 Purchased Service				
600 Supplies				
700 Property				
800 Other				
2100 Student Support				
100 Salaries	1,213,298	1,609,733	2,072,773	2,072,773
200 Benefits	580,848	898,973	1,049,057	1,049,057
300/400/500 Purchased Service	1,761,735	1,656,285	1,656,285	1,656,285
600 Supplies	20,827	32,000	32,000	32,000
700 Property				
800 Other				
2200 Instructional Staff Support				
100 Salaries				
200 Benefits				
300/400/500 Purchased Service	115,178	658,000	658,000	658,000
600 Supplies				
700 Property				
800 Other				
2300 General Administration				
100 Salaries				
200 Benefits				
300/400/500 Purchased Service				
600 Supplies				
700 Property				
800 Other				
2500 Central Services				
100 Salaries				
200 Benefits				
300/400/500 Purchased Service				
600 Supplies				
700 Property				
800 Other				
200 TOTAL SPECIAL PROGRAMS	3,691,887	4,854,992	5,468,114	5,468,114
6200 Other Fund Transfers				
910 Interfund Transfers				
5300 Conversion Factor Reduction				
000 TOTAL UNDISTRIBUTED EXPENDITURES	0	0	0	0
TOTAL ALL EXPENDITURES	3,691,887	4,854,992	5,468,114	5,468,114
6300 Contingency				
ENDING FUND BALANCE				
Reserved Ending Balance				
Unreserved Ending Balance	159,446	0	0	0
TOTAL ENDING FUND BALANCE	159,446	0	0	0
TOTAL APPLICATIONS	3,851,333	4,854,992	5,468,114	5,468,114

	(1)	(2)	(3)	(4)
	ACTUAL	ESTIMATED	FISCAL YEAR 2025-26	
	YEAR ENDING	CURRENT YEAR	TENTATIVE	AMENDED FINAL
REVENUE	6/30/2024	ENDING 6/30/25	APPROVED	APPROVED
3000 REVENUE FROM STATE SOURCES				
3110 Distributive School Fund				
3115 Special Education - DSA Funding				
3200 Restricted Funding/Grants -in-Aid Rev	634,757	9,326	9,326	9,326
3210 Special Transportation				
3220 Adult High School Diploma				
3230 Class Size Reduction				
3240 Full Day Kindergarten				
3800 In Lieu of Taxes				
3900 For/on behalf of School District				
TOTAL STATE SOURCES	634,757	9,326	9,326	9,326
4000 FEDERAL SOURCES				
4100 Unrestricted - Direct Fed Gov't				
'4103 Energy Education / E-Rate				
4200 Unrestricted - State Agency				
4300 Restricted - Direct				
4500 Restricted - State Agency				
4700 Federal Other Flow Through				
4710 Forest Revenue				
47200 Federal Medicaid Outgoing Paym				
4900 Revenue for-on behalf of School District				
TOTAL FEDERAL SOURCES	0	0	0	0
5000 OTHER SOURCES OF FUNDS				
5100 Isurance of Bonds				
5110 Bond Principal				
5120 Premium/Discount of Bond Sale				
5200 Transfers from Other Funds				
5300 Gain/Loss on Disposal of Assets				
5400 Loan Proceeds (>12 months)				
5500 Capital Lease Proceeds				
5600 Other Long-Term Debt Proceeds				
TOTAL OTHER SOURCES	0	0	0	0
8000 OPENING FUND BALANCE				
Reserved Opening Balance (NPM)				
Unreserved Opening Balance				
TOTAL OPENING BALANCE	0	0	0	0
Prior Period Adjustments				
Residual Equity transfers				
TOTAL ALL RESOURCES	634,757	9,326	9,326	9,326

	(1)	(2)	(3)	(4)
	ACTUAL	ESTIMATED	FISCAL YEAR 2025-26	
	YEAR ENDING	CURRENT YEAR	TENTATIVE	AMENDED FINAL
PROGRAM FUNCTION OBJECT	6/30/2024	ENDING 6/30/25	APPROVED	APPROVED
400 OTHER INSTRUCTIONAL PROGRAMS				
1000 Instruction				
100 Salaries				
200 Benefits				
300/400/500 Purchased Service				
600 Supplies	34,308			
700 Property				
800 Other				
2100 Student Support Services				
100 Salaries	5,799	5,000	5,000	5,000
200 Benefits	464			
300/400/500 Purchased Service				
600 Supplies	1,440			
700 Property				
800 Other				
2200 Instructional Support Services				
100 Salaries	17,280	4,004	4,004	4,004
200 Benefits	283	322	322	322
300/400/500 Purchased Service	2,700			
600 Supplies	370			
700 Property				
800 Other				
2700 Student Transportation				
100 Salaries				
200 Benefits				
300/400/500 Purchased Service				
600 Supplies				
700 Property	572,114			
800 Other				
400 TOTAL OTHER INSTRUCTIONAL PROGRAMS	634,757	9,326	9,326	9,326
6200 Other Fund Transfers				
910 Interfund Transfers				
5300 Conversion Factor Reduction				
000 TOTAL UNDISTRIBUTED EXPENDITURES	0	0	0	0
TOTAL ALL EXPENDITURES	634,757	9,326	9,326	9,326
6300 Contingency				
ENDING FUND BALANCE				
Reserved Ending Balance				
Unreserved Ending Balance				
TOTAL ENDING FUND BALANCE	0	0	0	0
TOTAL APPLICATIONS	634,757	9,326	9,326	9,326

	(1)	(2)	(3)	(4)
	ACTUAL	ESTIMATED	FISCAL YEAR 2025-26	
	YEAR ENDING	CURRENT YEAR	TENTATIVE	AMENDED FINAL
REVENUE	6/30/2024	ENDING 6/30/25	APPROVED	APPROVED
4000 FEDERAL SOURCES				
4100 Unrestricted - Direct Fed Gov't				
'4103 Energy Education / E-Rate				
4200 Unrestricted - State Agency				
4300 Restricted - Direct				
4500 Restricted - State Agency	4,567,433	833,929	833,929	833,929
4700 Federal Other Flow Through				
4710 Forest Revenue				
47200 Federal Medicaid Outgoing Paym				
4900 Revenue for-on behalf of School District				
TOTAL FEDERAL SOURCES	4,567,433	833,929	833,929	833,929
5000 OTHER SOURCES OF FUNDS				
5100 Isurance of Bonds				
5110 Bond Principal				
5120 Premium/Discount of Bond Sale				
5200 Transfers from Other Funds				
5300 Gain/Loss on Disposal of Assets				
5400 Loan Proceeds (>12 months)				
5500 Capital Lease Proceeds				
5600 Other Long-Term Debt Proceeds				
TOTAL OTHER SOURCES	0	0	0	0
8000 OPENING FUND BALANCE				
Reserved Opening Balance (NPM)				
Unreserved Opening Balance				
TOTAL OPENING BALANCE	0	0	0	0
Prior Period Adjustments				
Residual Equity transfers				
TOTAL ALL RESOURCES	4,567,433	833,929	833,929	833,929

	(1)	(2)	(3)	(4)
	ACTUAL	ESTIMATED	FISCAL YEAR 2025-26	
	YEAR ENDING	CURRENT YEAR	TENTATIVE	AMENDED FINAL
PROGRAM FUNCTION OBJECT	6/30/2024	ENDING 6/30/25	APPROVED	APPROVED
300 VOCATIONAL & TECHNICAL PROGRAMS				
1000 Instruction				
100 Salaries				
200 Benefits				
300/400/500 Purchased Service				
600 Supplies				
700 Property				
800 Other				
2200 Instructional Staff Support				
100 Salaries				
200 Benefits				
300/400/500 Purchased Service				
600 Supplies				
700 Property				
800 Other				
2500 Central Services				
100 Salaries				
200 Benefits				
700 Property				
800 Other				
300 TOTAL VOCATIONAL & TECHNICAL PROGRAMS	0	0	0	0
400 OTHER INSTRUCTIONAL PROGRAMS				
1000 Instruction				
100 Salaries	1,590	20,650	20,650	20,650
200 Benefits	76	382	382	382
300/400/500 Purchased Service	7,894			
600 Supplies	9,077	11,399	11,399	11,399
700 Property				
800 Other				
2100 Student Support Services				
100 Salaries	10,438			
200 Benefits	835			
300/400/500 Purchased Service	37,117			
600 Supplies	3,419,790			
700 Property	343,100			
800 Other	13,667			
2200 Instructional Support Services				
100 Salaries	63,945			
200 Benefits	32,683			
300/400/500 Purchased Service				
600 Supplies				
700 Property				
800 Other				

	(1)	(2)	(3)	(4)
	ACTUAL	ESTIMATED	FISCAL YEAR 2025-26	
	YEAR ENDING	CURRENT YEAR	TENTATIVE	AMENDED FINAL
PROGRAM FUNCTION OBJECT	6/30/2024	ENDING 6/30/25	APPROVED	APPROVED
2500 Central Services				
100 Salaries				
200 Benefits				
300/400/500 Purchased Service				
600 Supplies		56,406	56,406	56,406
700 Property				
800 Other	8,259			
2600 Operations and Maintenance of Plant				
100 Salaries	174,671	271,269	271,269	271,269
200 Benefits	83,909	111,765	111,765	111,765
300/400/500 Purchased Service	9,695	30,405	30,405	30,405
600 Supplies	76,294	113,622	113,622	113,622
700 Property				
800 Other		1,295	1,295	1,295
2700 Student Transportation				
300/400/500 Purchased Service	248			
400 TOTAL OTHER INSTRUCTIONAL PROGRAMS	4,293,288	617,192	617,192	617,192
800 COMMUNITY SERVICE PROGRAMS				
2500 Central Services				
100 Salaries				
200 Benefits				
300/400/500 Purchased Service				
600 Supplies				
700 Property				
800 Other	11,956	7,368	7,368	7,368
3300 Community Service Operations				
100 Salaries	163,969	139,118	139,118	139,118
200 Benefits	67,334	59,653	59,653	59,653
300/400/500 Purchased Service	22,735	981	981	981
600 Supplies	8,150	9,617	9,617	9,617
700 Property				
800 Other				
800 COMMUNITY SERVICE PROGRAMS	274,145	216,737	216,737	216,737
6200 Other Fund Transfers				
910 Interfund Transfers				
5300 Conversion Factor Reduction				
000 TOTAL UNDISTRIBUTED EXPENDITURES	0	0	0	0
TOTAL ALL EXPENDITURES	4,567,433	833,929	833,929	833,929
6300 Contingency				
ENDING FUND BALANCE				
Reserved Ending Balance				
Unreserved Ending Balance	0			
TOTAL ENDING FUND BALANCE	0	0	0	0
TOTAL APPLICATIONS	4,567,433	833,929	833,929	833,929

	(1)	(2)	(3)	(4)
	ACTUAL	ESTIMATED	FISCAL YEAR 2025-26	
	YEAR ENDING	CURRENT YEAR	TENTATIVE	AMENDED FINAL
REVENUE	6/30/2024	ENDING 6/30/25	APPROVED	APPROVED
1000 LOCAL SOURCES				
1100 Tax Revenue				
1110 Property Taxes				
1111 Net Proceeds of Mines				
1112 Net Proceeds Of Mines -Prior Year				
1120 School Support Taxes				
1150 Residential Construction Tax				
1190 Other Taxes				
1191 Franchise Taxes				
1192 Governmental Services Tax				
1200 Local Gov Units - Not School Districts				
1210 Rev in Lieu of Taxes - Boat Tax				
1300 Tuition				
1400 Transportation Fees				
1500 Earnings on Investments				
1600 Food Service Revenue				
1611 Daily Sales - School Lunch				
1612 Daily Sales - School Breakfast				
1613 Daily Sales - Special Milk				
1614 Daily Sales - After School Program				
1700 District Activities Revenue				
1800 Community Service Activities				
1900 Other Revenues	479,019	344,937	344,937	344,937
1910 Rentals				
1920 Donations				
1950/60 Services Provided other Governments				
1990 Miscellaneous				
TOTAL LOCAL SOURCES	479,019	344,937	344,937	344,937
5000 OTHER SOURCES OF FUNDS				
5100 Isurance of Bonds				
5110 Bond Principal				
5120 Premium/Discount of Bond Sale				
5200 Transfers from Other Funds				
5300 Gain/Loss on Disposal of Assets				
5400 Loan Proceeds (>12 months)				
5500 Capital Lease Proceeds				
5600 Other Long-Term Debt Proceeds				
TOTAL OTHER SOURCES	0	0	0	0
8000 OPENING FUND BALANCE				
Reserved Opening Balance (NPM)				
Unreserved Opening Balance				
TOTAL OPENING BALANCE	0	0	0	0
Prior Period Adjustments				
Residual Equity transfers				
TOTAL ALL RESOURCES	479,019	344,937	344,937	344,937

	(1)	(2)	(3)	(4)
	ACTUAL	ESTIMATED	FISCAL YEAR 2025-26	
	YEAR ENDING	CURRENT YEAR	TENTATIVE	AMENDED FINAL
PROGRAM FUNCTION OBJECT	6/30/2024	ENDING 6/30/25	APPROVED	APPROVED
100 REGULAR PROGRAMS				
1000 Instruction				
100 Salaries	401,015	328,920	328,920	328,920
200 Benefits	74,819			
300/400/500 Purchased Service				
600 Supplies				
700 Property				
800 Other				
100 TOTAL REGULAR PROGRAMS	475,834	328,920	328,920	328,920
000 UNDISTRIBUTED EXPENDITURES				
2200 Instructional Staff Support				
100 Salaries	2,684	16,017	16,017	16,017
200 Benefits	501			
300/400/500 Purchased Service				
600 Supplies				
700 Property				
800 Other				
2200 SUBTOTAL	3,185	16,017	16,017	16,017
TOTAL SUPPORT SERVICES	3,185	16,017	16,017	16,017
6200 Other Fund Transfers				
910 Interfund Transfers				
5300 Conversion Factor Reduction				
000 TOTAL UNDISTRIBUTED EXPENDITURES				
TOTAL ALL EXPENDITURES	479,019	344,937	344,937	344,937
6300 Contingency				
ENDING FUND BALANCE				
Reserved Ending Balance				
Unreserved Ending Balance				
TOTAL ENDING FUND BALANCE	0	0	0	0
TOTAL APPLICATIONS	479,019	344,937	344,937	344,937

	(1)	(2)	(3)	(4)
	ACTUAL	ESTIMATED	FISCAL YEAR 2025-26	
	YEAR ENDING	CURRENT YEAR	TENTATIVE	AMENDED FINAL
REVENUE	6/30/2024	ENDING 6/30/25	APPROVED	APPROVED
1000 LOCAL SOURCES				
1100 Tax Revenue				
1110 Property Taxes				
1111 Net Proceeds of Mines				
1112 Net Proceeds Of Mines -Prior Year				
1120 School Support Taxes				
1150 Residential Construction Tax				
1190 Other Taxes				
1191 Franchise Taxes				
1192 Governmental Services Tax				
1200 Local Gov Units - Not School Districts				
1210 Rev in Lieu of Taxes - Boat Tax				
1300 Tuition				
1400 Transportation Fees				
1500 Earnings on Investments	172,244	2,084,535	2,084,535	2,084,535
1600 Food Service Revenue				
1611 Daily Sales - School Lunch				
1612 Daily Sales - School Breakfast				
1613 Daily Sales - Special Milk				
1614 Daily Sales - After School Program				
1700 District Activities Revenue				
1800 Community Service Activities				
1900 Other Revenues	538,407	836,684	836,684	836,684
1910 Rentals				
1920 Donations				
1950/60 Services Provided other Governments				
1990 Miscellaneous				
TOTAL LOCAL SOURCES	710,652	2,921,219	2,921,219	2,921,219
5000 OTHER SOURCES OF FUNDS				
5100 Isurance of Bonds				
5110 Bond Principal				
5120 Premium/Discount of Bond Sale				
5200 Transfers from Other Funds				
5300 Gain/Loss on Disposal of Assets				
5400 Loan Proceeds (>12 months)				
5500 Capital Lease Proceeds				
5600 Other Long-Term Debt Proceeds				
TOTAL OTHER SOURCES	0	0	0	0
8000 OPENING FUND BALANCE				
Reserved Opening Balance (NPM)				
Unreserved Opening Balance	2,612,267	2,937,271	2,937,271	2,937,271
TOTAL OPENING BALANCE	2,612,267	2,937,271	2,937,271	2,937,271
Prior Period Adjustments				
Residual Equity transfers				
TOTAL ALL RESOURCES	3,322,918	5,858,490	5,858,490	5,858,490

	(1)	(2)	(3)	(4)
	ACTUAL	ESTIMATED	FISCAL YEAR 2025-26	
	YEAR ENDING	CURRENT YEAR	TENTATIVE	AMENDED FINAL
PROGRAM FUNCTION OBJECT	6/30/2024	ENDING 6/30/25	APPROVED	APPROVED
100 REGULAR PROGRAMS				
1000 Instruction				
100 Salaries	1,001	8,778	8,778	8,778
200 Benefits	80			
300/400/500 Purchased Service	2,756	1,613	1,613	1,613
600 Supplies	8,635	87,531	87,531	87,531
700 Property				
800 Other	50			
100 TOTAL REGULAR PROGRAMS	12,522	97,922	97,922	97,922
200 SPECIAL PROGRAMS				
1000 Instruction				
100 Salaries				
200 Benefits				
300/400/500 Purchased Service	1,235			
600 Supplies	5,238	20,659	20,659	20,659
700 Property				
800 Other		462,518	462,518	462,518
200 TOTAL SPECIAL PROGRAMS	6,473	483,178	483,178	483,178
800 COMMUNITY SERVICE PROGRAMS				
3300 Community Service Operations				
100 Salaries				
200 Benefits				
300/400/500 Purchased Service	4,938	2,400	2,400	2,400
600 Supplies	778	153	153	153
700 Property				
800 Other				
800 COMMUNITY SERVICE PROGRAMS	5,716	2,553	2,553	2,553
000 UNDISTRIBUTED EXPENDITURES				
1000 Instruction				
100 Salaries	24,354	35,700	35,700	35,700
200 Benefits	9,101	18,013	18,013	18,013
300/400/500 Purchased Service	5,047	10,740	10,740	10,740
600 Supplies	32,467	50,714	50,714	50,714
700 Property				
800 Other	2,500	3,000	3,000	3,000
1000 SUBTOTAL	73,468	118,167	118,167	118,167
2100 Student Support				
100 Salaries	9,850			
200 Benefits	344			
300/400/500 Purchased Service	43,189			
600 Supplies	78,707	427,383	427,383	427,383
700 Property	8,629	5,000	5,000	5,000
800 Other	71,641	1,622,017	1,622,017	1,622,017
2100 SUBTOTAL	212,360	2,054,399	2,054,399	2,054,399

	(1)	(2)	(3)	(4)
	ACTUAL	ESTIMATED	FISCAL YEAR 2025-26	
	YEAR ENDING	CURRENT YEAR	TENTATIVE	AMENDED FINAL
PROGRAM FUNCTION OBJECT	6/30/2024	ENDING 6/30/25	APPROVED	APPROVED
2200 Instructional Staff Support				
100 Salaries	45,250	22,500	22,500	22,500
200 Benefits	794	395	395	395
300/400/500 Purchased Service	8,922			
600 Supplies	17,131	71,483	71,483	71,483
700 Property				
800 Other	390			
2200 SUBTOTAL	72,487	94,377	94,377	94,377
2500 Central Services				
100 Salaries				
200 Benefits				
300/400/500 Purchased Service				
600 Supplies		438	438	438
700 Property				
800 Other				
2500 SUBTOTAL	0	438	438	438
2600 Plant Maintenance and Operations				
100 Salaries				
200 Benefits				
300/400/500 Purchased Service	1,105			
600 Supplies	1,226	17,522	17,522	17,522
700 Property				
800 Other	289			
2600 SUBTOTAL	2,620	17,522	17,522	17,522
3100 Food Services				
100 Salaries				
200 Benefits				
300/400/500 Purchased Service				
600 Supplies		52,638	52,638	52,638
700 Property				
800 Other				
3100 SUBTOTAL	0	52,638	52,638	52,638
4600 Site Improvements				
100 Salaries				
200 Benefits				
300/400/500 Purchased Service				
600 Supplies		24	24	24
700 Property				
800 Other				
4600 SUBTOTAL	0	24	24	24
TOTAL SUPPORT SERVICES	360,936	2,337,566	2,337,566	2,337,566
6200 Other Fund Transfers				
910 Interfund Transfers				
000 TOTAL UNDISTRIBUTED EXPENDITURES	360,936	2,337,566	2,337,566	2,337,566
TOTAL ALL EXPENDITURES	385,647	2,921,219	2,921,219	2,921,219

	(1)	(2)	(3)	(4)
	ACTUAL	ESTIMATED	FISCAL YEAR 2025-26	
	YEAR ENDING	CURRENT YEAR	TENTATIVE	AMENDED FINAL
PROGRAM FUNCTION OBJECT	6/30/2024	ENDING 6/30/25	APPROVED	APPROVED
6300 Contingency				
ENDING FUND BALANCE				
Reserved Ending Balance				
Unreserved Ending Balance	2,937,271	2,937,271	2,937,271	2,937,271
TOTAL ENDING FUND BALANCE	2,937,271	2,937,271	2,937,271	2,937,271
TOTAL APPLICATIONS	3,322,918	5,858,490	5,858,490	5,858,490

	(1)	(2)	(3)	(4)
	ACTUAL	ESTIMATED	FISCAL YEAR 2025-26	
	YEAR ENDING	CURRENT YEAR	TENTATIVE	AMENDED FINAL
REVENUE	6/30/2024	ENDING 6/30/25	APPROVED	APPROVED
1000 LOCAL SOURCES				
1100 Tax Revenue				
1110 Property Taxes				
1111 Net Proceeds of Mines				
1112 Net Proceeds Of Mines -Prior Year				
1120 School Support Taxes				
1150 Residential Construction Tax				
1190 Other Taxes				
1191 Franchise Taxes				
1192 Governmental Services Tax				
1200 Local Gov Units - Not School Districts				
1210 Rev in Lieu of Taxes - Boat Tax				
1300 Tuition				
1400 Transportation Fees				
1500 Earnings on Investments	260,517			
1600 Food Service Revenue				
1611 Daily Sales - School Lunch				
1612 Daily Sales - School Breakfast				
1613 Daily Sales - Special Milk				
1614 Daily Sales - After School Program				
1700 District Activities Revenue	14,644,416	14,000,000	14,000,000	14,000,000
1800 Community Service Activities				
1900 Other Revenues				
1910 Rentals				
1920 Donations				
1950/60 Services Provided other Governments				
1990 Miscellaneous				
TOTAL LOCAL SOURCES	14,904,933	14,000,000	14,000,000	14,000,000
5000 OTHER SOURCES OF FUNDS				
5100 Isurance of Bonds				
5110 Bond Principal				
5120 Premium/Discount of Bond Sale				
5200 Transfers from Other Funds				
5300 Gain/Loss on Disposal of Assets				
5400 Loan Proceeds (>12 months)				
5500 Capital Lease Proceeds				
5600 Other Long-Term Debt Proceeds				
TOTAL OTHER SOURCES	0	0	0	0
8000 OPENING FUND BALANCE				
Reserved Opening Balance (NPM)				
Unreserved Opening Balance	10,315,177	9,916,292	5,016,292	5,016,292
TOTAL OPENING BALANCE	10,315,177	9,916,292	5,016,292	5,016,292
Prior Period Adjustments				
Residual Equity transfers				
TOTAL ALL RESOURCES	25,220,111	23,916,292	19,016,292	19,016,292

	(1)	(2)	(3)	(4)
	ACTUAL	ESTIMATED	FISCAL YEAR 2025-26	
	YEAR ENDING	CURRENT YEAR	TENTATIVE	AMENDED FINAL
PROGRAM FUNCTION OBJECT	6/30/2024	ENDING 6/30/25	APPROVED	APPROVED
910 CO-CURRICULAR EXPENDITURES				
1000 Instruction				
100 Salaries	751,579	1,100,000	1,125,000	1,125,000
200 Benefits				
300/400/500 Purchased Service	3,658,702	3,300,000	3,325,000	3,325,000
600 Supplies	9,789,009	12,000,000	10,050,000	10,050,000
700 Property				
800 Other	1,104,528	2,500,000	2,500,000	2,500,000
1000 SUBTOTAL	15,303,818	18,900,000	17,000,000	17,000,000
TOTAL CO-CURRICULAR	15,303,818	18,900,000	17,000,000	17,000,000
6200 Other Fund Transfers				
910 Interfund Transfers				
5300 Conversion Factor Reduction				
000 TOTAL UNDISTRIBUTED EXPENDITURES	15,303,818	18,900,000	17,000,000	17,000,000
TOTAL ALL EXPENDITURES	15,303,818	18,900,000	17,000,000	17,000,000
6300 Contingency				
ENDING FUND BALANCE				
Reserved Ending Balance				
Unreserved Ending Balance	9,916,292	5,016,292	2,016,292	2,016,292
TOTAL ENDING FUND BALANCE	9,916,292	5,016,292	2,016,292	2,016,292
TOTAL APPLICATIONS	25,220,111	23,916,292	19,016,292	19,016,292

	(1)	(2)	(3)	(4)
	ACTUAL	ESTIMATED	FISCAL YEAR 2025-26	
	YEAR ENDING	CURRENT YEAR	TENTATIVE	AMENDED FINAL
REVENUE	6/30/2024	ENDING 6/30/25	APPROVED	APPROVED
1000 LOCAL SOURCES				
1500 Earnings on Investments	(106,545)			
TOTAL LOCAL SOURCES	(106,545)	0	0	0
3000 REVENUE FROM STATE SOURCES				
State Education Funding				
3110 Distributive School Fund				
3115 Special Education - DSA Funding				
3200 Restricted Funding/Grants -in-Aid Rev				
3210 Special Transportation				
3220 Adult High School Diploma				
3230 Class Size Reduction				
3240 Full Day Kindergarten				
3256 PCFP Gifted & Talented	1,354,569	1,479,875	1,461,790	1,462,125
3800 In Lieu of Taxes				
3900 For/on behalf of School District				
TOTAL STATE SOURCES	1,354,569	1,479,875	1,461,790	1,462,125
4000 FEDERAL SOURCES				
4100 Unrestricted - Direct Fed Gov't				
'4103 Energy Education / E-Rate				
4200 Unrestricted - State Agency				
4300 Restricted - Direct				
4500 Restricted - State Agency				
4700 Federal Other Flow Through				
4710 Forest Revenue				
47200 Federal Medicaid Outgoing Paym				
4900 Revenue for-on behalf of School District				
TOTAL FEDERAL SOURCES	0	0	0	0
5000 OTHER SOURCES OF FUNDS				
5100 Isurance of Bonds				
5110 Bond Principal				
5120 Premium/Discount of Bond Sale				
5200 Transfers from Other Funds	4,664,514	4,600,420	4,964,186	4,932,249
5300 Gain/Loss on Disposal of Assets				
5400 Loan Proceeds (>12 months)				
5500 Capital Lease Proceeds				
5600 Other Long-Term Debt Proceeds				
TOTAL OTHER SOURCES	4,664,514	4,600,420	4,964,186	4,932,249
8000 OPENING FUND BALANCE				
Reserved Opening Balance (NPM)				
Unreserved Opening Balance				
TOTAL OPENING BALANCE	0	0	0	0
Prior Period Adjustments				
Residual Equity transfers				
TOTAL ALL RESOURCES	5,912,538	6,080,295	6,425,976	6,394,374

	(1)	(2)	(3)	(4)
	ACTUAL	ESTIMATED	FISCAL YEAR 2025-26	
	YEAR ENDING	CURRENT YEAR	TENTATIVE	AMENDED FINAL
PROGRAM FUNCTION OBJECT	6/30/2024	ENDING 6/30/25	APPROVED	APPROVED
400 OTHER INSTRUCTIONAL PROGRAMS				
1000 Instruction				
100 Salaries	3,406,965	3,502,405	3,734,604	3,749,439
200 Benefits	1,637,270	1,634,613	1,830,401	1,831,681
300/400/500 Purchased Service	18,638	80,455	80,455	39,188
600 Supplies	135,121	65,687	65,687	86,032
700 Property				
800 Other	4,224			
2100 Student Support Services				
100 Salaries	104,892	123,117	121,256	121,256
200 Benefits	47,479	53,904	55,334	55,334
300/400/500 Purchased Service				
600 Supplies				
700 Property				
800 Other				
2200 Instructional Support Services				
100 Salaries	374,446	404,158	347,697	347,697
200 Benefits	172,245	177,098	151,683	151,683
300/400/500 Purchased Service	955	29,191	29,191	2,750
600 Supplies	10,303	9,667	9,667	8,013
700 Property				
800 Other				1,300
400 TOTAL OTHER INSTRUCTIONAL PROGRAMS	5,912,538	6,080,295	6,425,976	6,394,374
6200 Other Fund Transfers				
910 Interfund Transfers				
5300 Conversion Factor Reduction				
000 TOTAL UNDISTRIBUTED EXPENDITURES	0	0	0	0
TOTAL ALL EXPENDITURES	5,912,538	6,080,295	6,425,976	6,394,374
6300 Contingency				
ENDING FUND BALANCE				
Reserved Ending Balance				
Unreserved Ending Balance				
TOTAL ENDING FUND BALANCE	0	0	0	0
TOTAL APPLICATIONS	5,912,538	6,080,295	6,425,976	6,394,374

	(1)	(2)	(3)	(4)
	ACTUAL	ESTIMATED	FISCAL YEAR 2025-26	
	YEAR ENDING	CURRENT YEAR	TENTATIVE	AMENDED FINAL
REVENUE	6/30/2024	ENDING 6/30/25	APPROVED	APPROVED
1000 LOCAL SOURCES				
1500 Earnings on Investments	436,218			
TOTAL LOCAL SOURCES	436,218	0	0	0
3000 REVENUE FROM STATE SOURCES				
State Education Funding				
3110 Distributive School Fund				
3115 Special Education - DSA Funding				
3200 Restricted Funding/Grants -in-Aid Rev				
3210 Special Transportation				
3220 Adult High School Diploma				
3230 Class Size Reduction				
3240 Full Day Kindergarten				
3254 PCFP English Learner	27,137,115	28,535,605	28,535,411	28,541,936
3800 In Lieu of Taxes				
3900 For/on behalf of School District				
TOTAL STATE SOURCES	27,137,115	28,535,605	28,535,411	28,541,936
4000 FEDERAL SOURCES				
4100 Unrestricted - Direct Fed Gov't				
'4103 Energy Education / E-Rate				
4200 Unrestricted - State Agency				
4300 Restricted - Direct				
4500 Restricted - State Agency				
4700 Federal Other Flow Through				
4710 Forest Revenue				
47200 Federal Medicaid Outgoing Paym				
4900 Revenue for-on behalf of School District				
TOTAL FEDERAL SOURCES	0	0	0	0
5000 OTHER SOURCES OF FUNDS				
5100 Isurance of Bonds				
5110 Bond Principal				
5120 Premium/Discount of Bond Sale				
5200 Transfers from Other Funds				
5300 Gain/Loss on Disposal of Assets				
5400 Loan Proceeds (>12 months)				
5500 Capital Lease Proceeds				
5600 Other Long-Term Debt Proceeds				
TOTAL OTHER SOURCES	0	0	0	0
8000 OPENING FUND BALANCE				
Reserved Opening Balance (NPM)				
Unreserved Opening Balance		13,550,383	13,550,383	13,550,383
TOTAL OPENING BALANCE	0	13,550,383	13,550,383	13,550,383
Prior Period Adjustments				
Residual Equity transfers				
TOTAL ALL RESOURCES	27,573,333	42,085,988	42,085,794	42,092,319

	(1)	(2)	(3)	(4)
	ACTUAL	ESTIMATED	FISCAL YEAR 2025-26	
	YEAR ENDING	CURRENT YEAR	TENTATIVE	AMENDED FINAL
PROGRAM FUNCTION OBJECT	6/30/2024	ENDING 6/30/25	APPROVED	APPROVED
400 OTHER INSTRUCTIONAL PROGRAMS				
1000 Instruction				
100 Salaries	5,364,906	12,671,811	15,336,032	15,343,307
200 Benefits	2,432,254	6,368,726	7,073,259	7,073,259
300/400/500 Purchased Service	770	1,000	1,000	1,000
600 Supplies	8,801	5,000	5,000	5,000
700 Property				
800 Other				
2100 Student Support Services				
100 Salaries				
200 Benefits				
300/400/500 Purchased Service				
600 Supplies				
700 Property				
800 Other				
2200 Instructional Support Services				
100 Salaries	3,635,209	5,063,134	5,356,129	5,356,129
200 Benefits	1,694,064	3,178,954	2,645,225	2,645,225
300/400/500 Purchased Service	331,345	335,109	335,109	334,359
600 Supplies	555,601	42,450	42,450	42,450
700 Property				
800 Other				
2400 School Administration				
100 Salaries		556,324	671,117	671,117
200 Benefits		313,096	316,916	316,916
300/400/500 Purchased Service				
600 Supplies				
700 Property				
800 Other				
400 TOTAL OTHER INSTRUCTIONAL PROGRAMS	14,022,950	28,535,605	31,782,239	31,788,764
6200 Other Fund Transfers				
910 Interfund Transfers				
5300 Conversion Factor Reduction				
000 TOTAL UNDISTRIBUTED EXPENDITURES	0	0	0	0
TOTAL ALL EXPENDITURES	14,022,950	28,535,605	31,782,239	31,788,764
6300 Contingency				
ENDING FUND BALANCE				
Reserved Ending Balance				
Unreserved Ending Balance	13,550,383	13,550,383	10,303,555	10,303,555
TOTAL ENDING FUND BALANCE	13,550,383	13,550,383	10,303,555	10,303,555
TOTAL APPLICATIONS	27,573,333	42,085,988	42,085,794	42,092,319

	(1)	(2)	(3)	(4)
	ACTUAL	ESTIMATED	FISCAL YEAR 2025-26	
	YEAR ENDING	CURRENT YEAR	TENTATIVE	AMENDED FINAL
REVENUE	6/30/2024	ENDING 6/30/25	APPROVED	APPROVED
1000 LOCAL SOURCES				
1500 Earnings on Investments	365,546			
TOTAL LOCAL SOURCES	365,546	0	0	0
3000 REVENUE FROM STATE SOURCES				
State Education Funding				
3110 Distributive School Fund				
3115 Special Education - DSA Funding				
3200 Restricted Funding/Grants -in-Aid Rev				
3210 Special Transportation				
3220 Adult High School Diploma				
3230 Class Size Reduction				
3240 Full Day Kindergarten				
3255 PCFP At Risk	15,414,190	10,369,010	14,500,699	14,504,015
3800 In Lieu of Taxes				
3900 For/on behalf of School District				
TOTAL STATE SOURCES	15,414,190	10,369,010	14,500,699	14,504,015
4000 FEDERAL SOURCES				
4100 Unrestricted - Direct Fed Gov't				
'4103 Energy Education / E-Rate				
4200 Unrestricted - State Agency				
4300 Restricted - Direct				
4500 Restricted - State Agency				
4700 Federal Other Flow Through				
4710 Forest Revenue				
47200 Federal Medicaid Outgoing Paym				
4900 Revenue for-on behalf of School District				
TOTAL FEDERAL SOURCES	0	0	0	0
5000 OTHER SOURCES OF FUNDS				
5100 Isurance of Bonds				
5110 Bond Principal				
5120 Premium/Discount of Bond Sale				
5200 Transfers from Other Funds				
5300 Gain/Loss on Disposal of Assets				
5400 Loan Proceeds (>12 months)				
5500 Capital Lease Proceeds				
5600 Other Long-Term Debt Proceeds				
TOTAL OTHER SOURCES	0	0	0	0
8000 OPENING FUND BALANCE				
Reserved Opening Balance (NPM)				
Unreserved Opening Balance	529,328	9,890,876	4,075,401	4,075,401
TOTAL OPENING BALANCE	529,328	9,890,876	4,075,401	4,075,401
Prior Period Adjustments				
Residual Equity transfers				
TOTAL ALL RESOURCES	16,309,064	20,259,886	18,576,100	18,579,416

	(1)	(2)	(3)	(4)
	ACTUAL	ESTIMATED	FISCAL YEAR 2025-26	
	YEAR ENDING	CURRENT YEAR	TENTATIVE	AMENDED FINAL
PROGRAM FUNCTION OBJECT	6/30/2024	ENDING 6/30/25	APPROVED	APPROVED
400 OTHER INSTRUCTIONAL PROGRAMS				
1000 Instruction				
100 Salaries		839,615	2,012,903	2,089,147
200 Benefits		449,045	1,025,429	1,065,132
300/400/500 Purchased Service				
600 Supplies				
700 Property				
800 Other				
2100 Student Support Services				
100 Salaries	1,473,460	6,474,426	7,435,388	7,620,369
200 Benefits	713,423	3,342,498	3,702,322	3,815,710
300/400/500 Purchased Service	1,195,713	1,453,745	1,606,986	1,195,986
600 Supplies				
700 Property				
800 Other				
2200 Instructional Support Services				
100 Salaries	2,040,704	2,436,747	215,527	215,527
200 Benefits	974,889	1,188,408	104,944	104,944
300/400/500 Purchased Service	20,000			
600 Supplies				
700 Property				
800 Other				
400 TOTAL OTHER INSTRUCTIONAL PROGRAMS	6,418,188	16,184,485	16,103,498	16,106,814
TOTAL SUPPORT SERVICES	6,418,188	16,184,485	16,103,498	16,106,814
6200 Other Fund Transfers				
910 Interfund Transfers				
5300 Conversion Factor Reduction				
000 TOTAL UNDISTRIBUTED EXPENDITURES	6,418,188	16,184,485	16,103,498	16,106,814
TOTAL ALL EXPENDITURES	6,418,188	16,184,485	16,103,498	16,106,814
6300 Contingency				
ENDING FUND BALANCE				
Reserved Ending Balance				
Unreserved Ending Balance	9,890,876	4,075,401	2,472,601	2,472,601
TOTAL ENDING FUND BALANCE	9,890,876	4,075,401	2,472,601	2,472,601
TOTAL APPLICATIONS	16,309,064	20,259,886	18,576,100	18,579,416

	(1)	(2)	(3)	(4)
	ACTUAL	ESTIMATED	FISCAL YEAR 2025-26	
	YEAR ENDING	CURRENT YEAR	TENTATIVE	AMENDED FINAL
REVENUE	6/30/2024	ENDING 6/30/25	APPROVED	APPROVED
1000 LOCAL SOURCES				
1100 Tax Revenue				
1110 Property Taxes				
1111 Net Proceeds of Mines				
1112 Net Proceeds Of Mines -Prior Year				
1120 School Support Taxes				
1150 Residential Construction Tax				
1190 Other Taxes				
1191 Franchise Taxes				
1192 Governmental Services Tax				
1200 Local Gov Units - Not School Districts				
1210 Rev in Lieu of Taxes - Boat Tax				
1300 Tuition				
1400 Transportation Fees				
1500 Earnings on Investments	41,222	16,129	22,665	22,665
1600 Food Service Revenue				
1611 Daily Sales - School Lunch				
1612 Daily Sales - School Breakfast				
1613 Daily Sales - Special Milk				
1614 Daily Sales - After School Program				
1700 District Activities Revenue				
1800 Community Service Activities				
1900 Other Revenues	633,981	487,294	650,427	650,427
1910 Rentals				
1920 Donations				
1950/60 Services Provided other Governments				
1990 Miscellaneous				
TOTAL LOCAL SOURCES	675,204	503,423	673,092	673,092
5000 OTHER SOURCES OF FUNDS				
5100 Isurance of Bonds				
5110 Bond Principal				
5120 Premium/Discount of Bond Sale				
5200 Transfers from Other Funds				
5300 Gain/Loss on Disposal of Assets				
5400 Loan Proceeds (>12 months)				
5500 Capital Lease Proceeds				
5600 Other Long-Term Debt Proceeds				
TOTAL OTHER SOURCES	0	0	0	0
8000 OPENING FUND BALANCE				
Reserved Opening Balance (NPM)				
Unreserved Opening Balance	666,855	754,076	508,400	508,400
TOTAL OPENING BALANCE	666,855	754,076	508,400	508,400
Prior Period Adjustments				
Residual Equity transfers				
TOTAL ALL RESOURCES	1,342,059	1,257,499	1,181,492	1,181,492

	(1)	(2)	(3)	(4)
	ACTUAL	ESTIMATED	FISCAL YEAR 2025-26	
	YEAR ENDING	CURRENT YEAR	TENTATIVE	AMENDED FINAL
PROGRAM FUNCTION OBJECT	6/30/2024	ENDING 6/30/25	APPROVED	APPROVED
000 UNDISTRIBUTED EXPENDITURES				
2300 General Administration				
100 Salaries	90,263	137,545	100,718	100,718
200 Benefits	41,309	82,838	50,641	50,641
300/400/500 Purchased Service	237,472	252,716	264,768	264,768
600 Supplies	218,939	276,000	282,708	282,708
700 Property				
800 Other				
2300 SUBTOTAL	587,983	749,099	698,835	698,835
TOTAL SUPPORT SERVICES	587,983	749,099	698,835	698,835
6200 Other Fund Transfers				
910 Interfund Transfers				
5300 Conversion Factor Reduction				
000 TOTAL UNDISTRIBUTED EXPENDITURES	587,983	749,099	698,835	698,835
TOTAL ALL EXPENDITURES	587,983	749,099	698,835	698,835
6300 Contingency				
ENDING FUND BALANCE				
Reserved Ending Balance				
Unreserved Ending Balance	754,076	508,400	482,657	482,657
TOTAL ENDING FUND BALANCE	754,076	508,400	482,657	482,657
TOTAL APPLICATIONS	1,342,059	1,257,499	1,181,492	1,181,492

	(1)	(2)	(3)	(4)
	ACTUAL	ESTIMATED	FISCAL YEAR 2025-26	
	YEAR ENDING	CURRENT YEAR	TENTATIVE	AMENDED FINAL
REVENUE	6/30/2024	ENDING 6/30/25	APPROVED	APPROVED
3000 REVENUE FROM STATE SOURCES				
3110 Distributive School Fund				
3115 Special Education - DSA Funding				
3200 Restricted Funding/Grants -in-Aid Rev				
3210 Special Transportation				
3220 Adult High School Diploma				
3230 Class Size Reduction				
3270 State Special Education	36,786,905	37,614,778	38,626,632	37,921,223
3800 In Lieu of Taxes				
3900 For/on behalf of School District				
TOTAL STATE SOURCES	36,786,905	37,614,778	38,626,632	37,921,223
4000 FEDERAL SOURCES				
4100 Unrestricted - Direct Fed Gov't				
'4103 Energy Education / E-Rate				
4200 Unrestricted - State Agency				
4300 Restricted - Direct				
4500 Restricted - State Agency				
4700 Federal Other Flow Through				
4710 Forest Revenue				
4800 Revenue in Lieu of Taxes				
4900 Revenue for-on behalf of School District				
TOTAL FEDERAL SOURCES	0	0	0	0
5000 OTHER SOURCES OF FUNDS				
5100 Isurance of Bonds				
5110 Bond Principal				
5120 Premium/Discount of Bond Sale				
5200 Transfers from Other Funds	71,678,822	69,844,978	82,024,802	82,660,211
5300 Gain/Loss on Disposal of Assets				
5400 Loan Proceeds (>12 months)				
5500 Capital Lease Proceeds				
5600 Other Long-Term Debt Proceeds				
TOTAL OTHER SOURCES	71,678,822	69,844,978	82,024,802	82,660,211
8000 OPENING FUND BALANCE				
Reserved Opening Balance (NPM)				
Unreserved Opening Balance				
TOTAL OPENING BALANCE	0	0	0	0
Prior Period Adjustments				
Residual Equity transfers				
TOTAL ALL RESOURCES	108,465,727	107,459,756	120,651,434	120,581,434

	(1)	(2)	(3)	(4)
	ACTUAL	ESTIMATED	FISCAL YEAR 2025-26	
	YEAR ENDING	CURRENT YEAR	TENTATIVE	AMENDED FINAL
PROGRAM FUNCTION OBJECT	6/30/2024	ENDING 6/30/25	APPROVED	APPROVED
200 SPECIAL PROGRAMS				
1000 Instruction				
100 Salaries	47,927,797	44,534,347	52,277,816	52,277,816
200 Benefits	21,359,608	21,696,937	26,658,503	26,658,503
300/400/500 Purchased Service	63,143	128,602	128,602	93,692
600 Supplies	175,829	124,097	163,667	168,577
700 Property				
800 Other	1,198,947	1,174,713	1,174,713	1,174,713
2100 Student Support				
100 Salaries	11,434,553	11,843,299	11,699,091	11,699,091
200 Benefits	4,812,062	5,763,204	5,422,519	5,422,519
300/400/500 Purchased Service	1,177,112	820,554	580,051	572,551
600 Supplies	473,226	470,667	469,954	469,954
700 Property	5,561			
800 Other	1,197	12,000	12,000	12,000
2200 Instructional Staff Support				
100 Salaries	3,477,710	4,107,301	4,705,277	4,705,277
200 Benefits	1,569,949	1,810,170	2,137,292	2,137,292
300/400/500 Purchased Service	391,458	238,250	478,753	416,253
600 Supplies	63,725	37,500	37,500	42,500
700 Property				
800 Other		5,000	5,000	0
2300 General Administration				
100 Salaries	445,471	468,818	544,286	544,286
200 Benefits	195,819	207,540	248,874	248,874
300/400/500 Purchased Service	120,798	206,040	206,040	236,040
600 Supplies				
700 Property				
800 Other	97,841	300,005	300,005	300,005
2400 School Administration				
100 Salaries	455,372	489,728	459,579	459,579
200 Benefits	186,411	213,220	206,439	206,439
300/400/500 Purchased Service	75	1,000	1,000	1,000
600 Supplies				
700 Property				
800 Other				
2500 Central Services				
100 Salaries	308,701	379,633	404,551	404,551
200 Benefits	118,353	133,516	150,315	150,315
300/400/500 Purchased Service				
600 Supplies				
700 Property				
800 Other				
2600 Plant Maintenance and Operations				
100 Salaries	64,343	67,579	69,664	69,664
200 Benefits	32,557	34,050	35,176	35,176
300/400/500 Purchased Service				
600 Supplies				
700 Property				
800 Other				

	(1)	(2)	(3)	(4)
	ACTUAL	ESTIMATED	FISCAL YEAR 2025-26	
	YEAR ENDING	CURRENT YEAR	TENTATIVE	AMENDED FINAL
PROGRAM FUNCTION OBJECT	6/30/2024	ENDING 6/30/25	APPROVED	APPROVED
2700 Student Transportation				
100 Salaries	7,355,038	7,000,113	6,768,009	6,768,009
200 Benefits	3,142,963	3,381,765	3,496,651	3,496,651
300/400/500 Purchased Service	26,601	283,150	283,150	283,150
600 Supplies	1,783,507	1,526,958	1,526,958	1,526,958
700 Property				
800 Other				
200 TOTAL SPECIAL PROGRAMS	108,465,727	107,459,756	120,651,434	120,581,434
6200 Other Fund Transfers				
910 Interfund Transfers				
5300 Conversion Factor Reduction				
000 TOTAL UNDISTRIBUTED EXPENDITURES	0	0	0	0
TOTAL ALL EXPENDITURES	108,465,727	107,459,756	120,651,434	120,581,434
6300 Contingency				
ENDING FUND BALANCE				
Reserved Ending Balance				
Unreserved Ending Balance	0			
TOTAL ENDING FUND BALANCE	0	0	0	0
TOTAL APPLICATIONS	108,465,727	107,459,756	120,651,434	120,581,434

	(1)	(2)	(3)	(4)
	ACTUAL	ESTIMATED	FISCAL YEAR 2025-26	
	YEAR ENDING	CURRENT YEAR	TENTATIVE	AMENDED FINAL
REVENUE	6/30/2024	ENDING 6/30/25	APPROVED	APPROVED
4000 FEDERAL SOURCES				
4100 Unrestricted - Direct Fed Gov't				
'4103 Energy Education / E-Rate				
4200 Unrestricted - State Agency				
4300 Restricted - Direct				
4500 Restricted - State Agency	42,347,284	9,493,229		
4700 Federal Other Flow Through				
4710 Forest Revenue				
47200 Federal Medicaid Outgoing Paym				
4900 Revenue for-on behalf of School District				
TOTAL FEDERAL SOURCES	42,347,284	9,493,229	0	0
5000 OTHER SOURCES OF FUNDS				
5100 Isurance of Bonds				
5110 Bond Principal				
5120 Premium/Discount of Bond Sale				
5200 Transfers from Other Funds				
5300 Gain/Loss on Disposal of Assets				
5400 Loan Proceeds (>12 months)				
5500 Capital Lease Proceeds				
5600 Other Long-Term Debt Proceeds				
TOTAL OTHER SOURCES	0	0	0	0
8000 OPENING FUND BALANCE				
Reserved Opening Balance (NPM)				
Unreserved Opening Balance				
TOTAL OPENING BALANCE	0	0	0	0
Prior Period Adjustments				
Residual Equity transfers				
TOTAL ALL RESOURCES	42,347,284	9,493,229	0	0

	(1)	(2)	(3)	(4)
	ACTUAL	ESTIMATED	FISCAL YEAR 2025-26	
	YEAR ENDING	CURRENT YEAR	TENTATIVE	AMENDED FINAL
PROGRAM FUNCTION OBJECT	6/30/2024	ENDING 6/30/25	APPROVED	APPROVED
400 OTHER INSTRUCTIONAL PROGRAMS				
1000 Instruction				
100 Salaries	1,954,773	108,369		
200 Benefits	223,228	6,571		
300/400/500 Purchased Service	115,140			
600 Supplies	25,645,564	6,069,675		
700 Property				
800 Other				
2100 Student Support Services				
100 Salaries	1,194,023	553,384		
200 Benefits	463,271	275,799		
300/400/500 Purchased Service	557,706	391,618		
600 Supplies	45,502	1,257		
700 Property				
800 Other				
2200 Instructional Support Services				
100 Salaries	3,277,323	287,553		
200 Benefits	1,438,696	66,685		
300/400/500 Purchased Service	1,969,923	127,667		
600 Supplies	84,719	213,963		
700 Property				
800 Other				
2300 General Administration				
100 Salaries	171,791			
200 Benefits	79,664			
300/400/500 Purchased Service	446			
600 Supplies				
700 Property				
800 Other				
2400 School Administration				
100 Salaries				
200 Benefits				
300/400/500 Purchased Service				
600 Supplies				
700 Property				
800 Other				
2500 Central Services				
100 Salaries	475,301	169,957		
200 Benefits	201,892	71,313		
300/400/500 Purchased Service	54,770	75,400		
600 Supplies	175,500	2,100		
700 Property				
800 Other	1,302,011	71,425		

	(1)	(2)	(3)	(4)
	ACTUAL	ESTIMATED	FISCAL YEAR 2025-26	
	YEAR ENDING	CURRENT YEAR	TENTATIVE	AMENDED FINAL
PROGRAM FUNCTION OBJECT	6/30/2024	ENDING 6/30/25	APPROVED	APPROVED
2600 Operations and Maintenance of Plant				
100 Salaries	60,107			
200 Benefits	21,398			
300/400/500 Purchased Service	18,299	3,957		
600 Supplies	2,763,867	916,160		
700 Property				
800 Other	70			
2700 Student Transportation				
100 Salaries				
200 Benefits				
300/400/500 Purchased Service	52,301			
600 Supplies				
700 Property		80,377		
800 Other				
3100 Food Services Operations				
100 Salaries				
200 Benefits				
300/400/500 Purchased Service				
600 Supplies				
700 Property				
800 Other				
400 TOTAL OTHER INSTRUCTIONAL PROGRAMS	42,347,284	9,493,229	0	0
800 COMMUNITY SERVICE PROGRAMS				
3300 Community Services Operations				
100 Salaries				
200 Benefits				
300/400/500 Purchased Service				
600 Supplies				
700 Property				
800 Other				
800 TOTAL COMMUNITY SERVICE PROGRAMS	0	0	0	0
6200 Other Fund Transfers				
910 Interfund Transfers				
5300 Conversion Factor Reduction				
000 TOTAL UNDISTRIBUTED EXPENDITURES	0	0	0	0
TOTAL ALL EXPENDITURES	42,347,284	9,493,229	0	0
6300 Contingency				
ENDING FUND BALANCE				
Reserved Ending Balance				
Unreserved Ending Balance	0			
TOTAL ENDING FUND BALANCE	0	0	0	0
TOTAL APPLICATIONS	42,347,284	9,493,229	0	0

	(1)	(2)	(3)	(4)
	ACTUAL	ESTIMATED	FISCAL YEAR 2025-26	
	YEAR ENDING	CURRENT YEAR	TENTATIVE	AMENDED FINAL
AVAILABLE RESOURCES	6/30/2024	ENDING 6/30/25	APPROVED	APPROVED
COMBINED BONDS				
1190 Other Resources:				
Net Incr (Decr) in Fair Value of Investments				
Proceeds from Refunding Bonds				
Premium on Bonds sold				
Proceeds from Bond Sales				
Gain or Loss on Investments	1,040,059	367,320	374,667	374,667
Debt Premium				
1500 Earnings on Investments				
Intetest Subsidy				
Transfers IN from other funds	33,677,300	35,330,800	46,527,079	42,728,457
Subtotal	34,717,359	35,698,120	46,901,746	43,103,124
Opening Fund Balance	18,366,010	19,406,070	19,773,390	19,773,390
Subtotal-Combined Bonds	53,083,370	55,104,190	66,675,136	62,876,514
TOTAL AVAILABLE FINANCING	53,083,370	55,104,190	66,675,136	62,876,514
FUND EXPENDITURES				
COMBINED BONDS				
4700 Building Improvements				
9004 Principal	10,610,000	12,850,000	13,510,000	13,510,000
9003 Interest	23,067,300	22,480,800	33,017,079	29,218,457
Bond Defeasance				
Bond Defeasance Other Costs				
9006 Coupon Redemption				
9007 Other Costs				
Bond Issuance Costs				
Payments for Refunding Bonds				
Incline Property Tax Refunds & Interest				
Reno Development Settlement				
Misc Costs				
Transfers TO Other Funds				
Reserves (Include unappropriated balance)	19,406,070	19,773,390	20,148,057	20,148,057
Subtotal - Combined Bonds	53,083,370	55,104,190	66,675,136	62,876,514
TOTAL FUND APPLICATIONS	53,083,370	55,104,190	66,675,136	62,876,514

	(1)	(2)	(3)	(4)
	ACTUAL	ESTIMATED	FISCAL YEAR 2025-26	
	YEAR ENDING	CURRENT YEAR	TENTATIVE	AMENDED FINAL
AVAILABLE RESOURCES	6/30/2024	ENDING 6/30/25	APPROVED	APPROVED
COMBINED BONDS				
1110 Property Taxes	85,751,836	91,525,393	96,825,716	96,825,716
1110 Property Tax Fee	(464,366)	(491,010)	(406,576)	(406,576)
1120 School Support Taxes				
1190 Other Resources:				
Net Incr (Decr) in Fair Value of Investments				
Proceeds from Refunding Bonds				
Premium on Bonds sold				
Proceeds from Bond Sales				
Gain or Loss on Investments				
Debt Premium				
1500 Earnings on Investments	5,682,672	1,547,903	1,579,980	1,579,980
Intetest Subsidy		175,771		
Transfers IN from other funds				
1990 Miscellaneous				
Subtotal	90,970,142	92,758,057	97,999,120	97,999,120
Opening Fund Balance	65,896,116	80,047,344	87,199,143	86,099,142
Subtotal-Combined Bonds	156,866,258	172,805,401	185,198,263	184,098,262
MEDIUM-TERM FINANCING				
1110 Property Taxes				
1190 Other Resources:				
Proceeds of Refunding Bonds				
Premium on Bonds sold				
1500 Earnings on Investments				
Transfers IN from Other Funds	2,804,567	2,208,023	1,808,998	1,808,998
Opening Fund Balance				
Subtotal - Loans	2,804,567	2,208,023	1,808,998	1,808,998
TOTAL AVAILABLE FINANCING	159,670,825	175,013,424	187,007,261	185,907,260
FUND EXPENDITURES				
COMBINED BONDS				
4700 Building Improvements				
9004 Principal	44,295,000	47,385,000	51,125,000	51,125,000
9003 Interest	23,364,564	30,964,872	32,313,271	32,530,432
Bond Defeasance				
Bond Defeasance Other Costs				
9006 Coupon Redemption				
9007 Other Costs				
Bond Issuance Costs				
Payments for Refunding Bonds				
Incline Property Tax Refunds & Interest				
Dues & Fees	9,350	15,000	15,000	15,000
Reno Development Settlement				
Misc Costs				
Transfers TO Other Funds	9,150,000	8,341,386	4,712,082	5,000,000
Reserves (Include unappropriated balance)	80,047,344	86,099,143	97,032,910	95,427,830
Subtotal - Combined Bonds	156,866,258	172,805,401	185,198,263	184,098,262
MEDIUM-TERM FINANCING				
8004 Principal	2,624,000	2,082,000	1,730,000	1,730,000
8003 Interest	180,567	126,023	78,998	78,998
Reserves (Include unappropriated balance)				
Subtotal - MTF	2,804,567	2,208,023	1,808,998	1,808,998
TOTAL FUND APPLICATIONS	159,670,825	175,013,424	187,007,261	185,907,260

PROPRIETARY FUND	(1)	(2)	(3)	(4)
	ACTUAL	ESTIMATED	FISCAL YEAR 2025-26	
	YEAR ENDING	CURRENT YEAR	TENTATIVE	AMENDED FINAL
	6/30/2024	ENDING 6/30/25	APPROVED	APPROVED
OPERATING REVENUE				
Local Sources				
1900 Charges for Services	8,053,306	9,533,008	10,150,502	10,150,502
(A) Total Operating Revenue	8,053,306	9,533,008	10,150,502	10,150,502
OPERATING EXPENSE				
100 Salaries	83,574	337,322	294,442	294,442
200 Benefits	37,183	151,433	132,183	132,183
300/400/500 Purchased Services	7,248,147	9,331,179	9,095,327	9,095,327
600 Supplies	8,605	6,953	8,199	8,199
700 Property				
800 Other	1,288,269	827,155	771,908	771,908
(B) Total Operating Expense	8,665,778	10,654,042	10,302,059	10,302,059
Operating Income or (Loss)	(612,472)	(1,121,034)	(151,557)	(151,557)
NONOPERATING REVENUES				
1500 Interest Earned	253,817	151,557	151,557	151,557
Subsidies				
1000 Revenue from Local Sources		1,000,000		
3000 Revenue from State Sources				
4000 Revenue from Federal Sources				
Medicare Part D				
Loss on Disposal of Asset				
(C) Total NONOPERATING Revenues	253,817	1,151,557	151,557	151,557
NONOPERATING EXPENSES				
832 Interest Expense				
Other Expense				
(D) Total NONOPERATING Expenses	0	0	0	0
Net Income before Operating Transfers	(358,655)	30,523	0	0
Operating Transfers (Schedule T)				
6200 From Other Funds	1,300,000			
910 To Other Funds				
(E) Net Operating Transfers	1,300,000	0	0	0
(F) NET INCOME	941,345	30,523	0	0
Retained Earnings				
Beginning July 1	3,339,609	4,280,954	4,311,477	4,311,477
Ending June 30	4,280,954	4,311,477	4,311,477	4,311,477

PROPRIETARY FUND	(1)	(2)	(3)	(4)
	ACTUAL	ESTIMATED	FISCAL YEAR 2025-26	
	YEAR ENDING	CURRENT YEAR	TENTATIVE	AMENDED FINAL
	6/30/2024	ENDING 6/30/25	APPROVED	APPROVED
A. CASH FLOWS FROM OPERATING				
ACTIVITIES:				
Cash received for services	8,053,306	9,533,008	10,150,502	10,150,502
Cash paid for salaries and benefits	(120,240)	(337,322)	(294,442)	(294,442)
Cash payments for employee benefits		(151,433)	(132,183)	(132,183)
Cash payments for claims and services	(7,468,977)	(10,165,287)	(9,875,434)	(9,875,434)
a. Net cash provided/(used) by operating activities	464,089	(1,121,034)	(151,557)	(151,557)
B. CASH FLOWS FROM NONCAPITAL				
FINANCING ACTIVITIES				
Federal reimbursements				
Loss on Disposal of assets				
Operating Transfers-In (Out)	1,300,000	0	0	0
b. Net cash provided by noncapital				
financing activities	1,300,000	0	0	0
C. CASH FLOWS FROM CAPITAL AND				
RELATED FINANCING ACTIVITIES:				
Purchase of Equipment				
c. Net cash used for capital				
and related financing activities	0	0	0	0
D. CASH FLOWS FROM INVESTING				
ACTIVITIES:				
Interest Earned	253,817	151,557	151,557	151,557
Local Revenue		1,000,000		
State Revenue				
Federal Revenue		0	0	0
d. Net cash provided from				
Investing Activities	253,817	1,151,557	151,557	151,557
NET INCREASE (DECREASE) in cash				
and cash equivalents (a+b+c+d)	2,017,906	30,523	0	0
CASH AND CASH EQUIVALENTS AT				
BEGINNING OF YEAR	8,249,467	10,267,373	10,297,896	10,297,896
CASH AND CASH EQUIVALENTS AT				
END OF YEAR	10,267,373	10,297,896	10,297,896	10,297,896

PROPRIETARY FUND	(1)	(2)	(3)	(4)
	ACTUAL	ESTIMATED	FISCAL YEAR 2025-26	
	YEAR ENDING	CURRENT YEAR	TENTATIVE	AMENDED FINAL
	6/30/2024	ENDING 6/30/25	APPROVED	APPROVED
OPERATING REVENUE				
Local Sources				
1900 Charges for Services	88,182,700	94,338,099	102,154,655	105,154,655
(A) Total Operating Revenue	88,182,700	94,338,099	102,154,655	105,154,655
OPERATING EXPENSE				
100 Salaries	379,715	438,934	549,135	549,135
200 Benefits	2,670,882	2,638,482	2,575,303	2,575,303
300/400/500 Purchased Services	85,440,752	99,021,804	100,168,525	103,168,525
600 Supplies	1,475		1,392	1,392
700 Property				
800 Other	428		415	415
(B) Total Operating Expense	88,493,252	102,099,220	103,294,770	106,294,770
Operating Income or (Loss)	(310,552)	(7,761,121)	(1,140,115)	(1,140,115)
NONOPERATING REVENUES				
1500 Interest Earned	1,701,407	1,529,117	899,873	899,873
Subsidies				
1000 Revenue from Local Sources				
3000 Revenue from State Sources				
4000 Revenue from Federal Sources				
Medicare Part D				
Loss on Disposal of Asset				
(C) Total NONOPERATING Revenues	1,701,407	1,529,117	899,873	899,873
NONOPERATING EXPENSES				
832 Interest Expense				
Other Expense				
(D) Total NONOPERATING Expenses	0	0	0	0
Net Income before Operating Transfers	1,390,854	(6,232,004)	(240,242)	(240,242)
Operating Transfers (Schedule T)				
6200 From Other Funds				
910 To Other Funds				
(E) Net Operating Transfers	0	0	0	0
(F) NET INCOME	1,390,854	(6,232,004)	(240,242)	(240,242)
Retained Earnings				
Beginning July 1	30,172,842	31,563,696	25,331,692	25,331,692
Ending June 30	31,563,696	25,331,692	25,091,450	25,091,450

PROPRIETARY FUND	(1)	(2)	(3)	(4)
	ACTUAL	ESTIMATED	FISCAL YEAR 2025-26	
	YEAR ENDING	CURRENT YEAR	TENTATIVE	AMENDED FINAL
	6/30/2024	ENDING 6/30/25	APPROVED	APPROVED
A. CASH FLOWS FROM OPERATING				
ACTIVITIES:				
Cash received for services	92,150,875	94,338,099	102,154,655	105,154,655
Cash paid for salaries and benefits	(3,158,548)	(438,934)	(549,135)	(549,135)
Cash payments for employee benefits		(2,638,482)	(2,575,303)	(2,575,303)
Cash payments for claims and services	(86,155,348)	(99,021,804)	(100,170,332)	(103,170,332)
a. Net cash provided/(used) by operating activities	2,836,979	(7,761,121)	(1,140,115)	(1,140,115)
B. CASH FLOWS FROM NONCAPITAL				
FINANCING ACTIVITIES				
Operating Transfers-In (Out)				
b. Net cash provided by noncapital				
financing activities	0	0	0	0
C. CASH FLOWS FROM CAPITAL AND				
RELATED FINANCING ACTIVITIES:				
Purchase of Equipment				
c. Net cash used for capital				
and related financing activities	0	0	0	0
D. CASH FLOWS FROM INVESTING				
ACTIVITIES:				
Interest Earned	1,701,407	1,529,117	899,873	899,873
Local Revenue				
State Revenue				
Federal Revenue		0	0	0
d. Net cash provided from				
Investing Activities	1,701,407	1,529,117	899,873	899,873
NET INCREASE (DECREASE) in cash				
and cash equivalents (a+b+c+d)	4,538,386	(6,232,004)	(240,242)	(240,242)
CASH AND CASH EQUIVALENTS AT				
BEGINNING OF YEAR	36,175,946	40,714,332	34,482,328	34,482,328
CASH AND CASH EQUIVALENTS AT				
END OF YEAR	40,714,332	34,482,328	34,242,086	34,242,086

PROPRIETARY FUND	(1)	(2)	(3)	(4)
	ACTUAL	ESTIMATED	FISCAL YEAR 2025-26	
	YEAR ENDING	CURRENT YEAR	TENTATIVE	AMENDED FINAL
	6/30/2024	ENDING 6/30/25	APPROVED	APPROVED
OPERATING REVENUE				
Local Sources				
1900 Charges for Services	3,412,007	3,677,238	3,750,783	3,350,783
(A) Total Operating Revenue	3,412,007	3,677,238	3,750,783	3,350,783
OPERATING EXPENSE				
100 Salaries	145,561	150,012	169,590	169,590
200 Benefits	(1,435)	60,925	69,679	69,679
300/400/500 Purchased Services	3,494,749	2,853,535	4,020,160	3,430,607
600 Supplies				
700 Property				
800 Other			1,200	1,200
(B) Total Operating Expense	3,638,875	3,064,472	4,260,629	3,671,076
Operating Income or (Loss)	(226,869)	612,766	(509,846)	(320,293)
NONOPERATING REVENUES				
1500 Interest Earned	475,988	315,256	239,512	239,512
Subsidies				
1000 Revenue from Local Sources				
3000 Revenue from State Sources				
4000 Revenue from Federal Sources				
Medicare Part D				
Loss on Disposal of Asset				
(C) Total NONOPERATING Revenues	475,988	315,256	239,512	239,512
NONOPERATING EXPENSES				
832 Interest Expense				
Other Expense				
(D) Total NONOPERATING Expenses	0	0	0	0
Net Income before Operating Transfers	249,120	928,022	(270,334)	(80,781)
Operating Transfers (Schedule T)				
6200 From Other Funds				
910 To Other Funds				
(E) Net Operating Transfers	0	0	0	0
(F) NET INCOME	249,120	928,022	(270,334)	(80,781)
Retained Earnings				
Beginning July 1	1,957,847	2,206,967	2,541,989	3,134,989
Ending June 30	2,206,967	3,134,989	2,271,655	3,054,208

PROPRIETARY FUND	(1)	(2)	(3)	(4)
	ACTUAL	ESTIMATED	FISCAL YEAR 2025-26	
	YEAR ENDING 6/30/2024	CURRENT YEAR ENDING 6/30/25	TENTATIVE APPROVED	AMENDED FINAL APPROVED
A. CASH FLOWS FROM OPERATING ACTIVITIES:				
Cash received for services	3,412,007	3,677,238	3,750,783	3,350,783
Cash paid for salaries and benefits	(142,867)	(210,937)	(239,269)	(239,269)
Cash payments for employee benefits				
Cash payments for claims and services	(2,981,892)	(2,853,535)	(4,021,360)	(3,431,807)
a. Net cash provided/(used) by operating activities	287,248	612,766	(509,846)	(320,293)
B. CASH FLOWS FROM NONCAPITAL FINANCING ACTIVITIES				
Operating Transfers-In (Out)				
b. Net cash provided by noncapital financing activities	0	0	0	0
C. CASH FLOWS FROM CAPITAL AND RELATED FINANCING ACTIVITIES:				
Purchase of Equipment				
c. Net cash used for capital and related financing activities	0	0	0	0
D. CASH FLOWS FROM INVESTING ACTIVITIES:				
Interest Earned	475,988	315,256	239,512	239,512
Local Revenue				
State Revenue				
Federal Revenue		0	0	0
d. Net cash provided from				
Investing Activities	475,988	315,256	239,512	239,512
NET INCREASE (DECREASE) in cash and cash equivalents (a+b+c+d)	763,236	928,022	(270,334)	(80,781)
CASH AND CASH EQUIVALENTS AT BEGINNING OF YEAR	8,057,975	8,821,211	9,156,233	9,749,233
CASH AND CASH EQUIVALENTS AT END OF YEAR	8,821,211	9,749,233	8,885,899	9,668,452

PROPRIETARY FUND	(1)	(2)	(3)	(4)
	ACTUAL	ESTIMATED	FISCAL YEAR 2025-26	
	YEAR ENDING	CURRENT YEAR	TENTATIVE	AMENDED FINAL
	6/30/2024	ENDING 6/30/25	APPROVED	APPROVED
OPERATING REVENUE				
Local Sources				
1900 Food Service Revenues	2,521,882	2,223,836	2,223,836	1,839,230
(A) Total Operating Revenue	2,521,882	2,223,836	2,223,836	1,839,230
OPERATING EXPENSE				
100 Salaries	11,295,389	10,696,694	11,354,225	11,816,717
200 Benefits	13,763,191	4,571,386	4,265,460	4,481,958
300/400/500 Purchased Services	1,626,051	2,116,119	2,200,763	1,943,611
600 Supplies	16,837,559	14,443,258	15,020,988	14,022,347
700 Property	499,309	375,000	390,000	0
800 Other	670,794	742,318	772,011	648,038
(B) Total Operating Expense	44,692,294	32,944,775	34,003,448	32,912,671
Operating Income or (Loss)	(42,170,412)	(30,720,938)	(31,779,612)	(31,073,441)
NONOPERATING REVENUES				
1500 Interest Earned	879,257			
Subsidies				
3000 Revenue from State Sources	1,917,105			1,917,105
4000 Revenue from Federal Sources	29,551,968	29,517,727	29,517,727	30,026,336
Loss on Disposal of Asset				
Capital Contributions				
(C) Total NONOPERATING Revenues	32,348,330	29,517,727	29,517,727	31,943,441
NONOPERATING EXPENSES				
832 Interest Expense				
Other Expense				
(D) Total NONOPERATING Expenses	0	0	0	0
Net Income before Operating Transfers	(9,822,082)	(1,203,212)	(2,261,885)	870,000
Operating Transfers (Schedule T)				
6200 From Other Funds				
910 To Other Funds				
(E) Net Operating Transfers	0	0	0	0
(F) NET INCOME	(9,822,082)	(1,203,212)	(2,261,885)	870,000
Retained Earnings				
Beginning July 1	16,414,301	6,592,219	5,389,007	5,389,007
Ending June 30	6,592,219	5,389,007	3,127,122	6,259,007

PROPRIETARY FUND	(1)	(2)	(3)	(4)
	ACTUAL	ESTIMATED	FISCAL YEAR 2025-26	
	YEAR ENDING	CURRENT YEAR	TENTATIVE	AMENDED FINAL
	6/30/2024	ENDING 6/30/25	APPROVED	APPROVED
A. CASH FLOWS FROM OPERATING ACTIVITIES:				
Cash received for services	(174,691)	2,223,836	2,223,836	1,839,230
Cash paid for food & Supplies	(16,043,014)	(14,443,258)	(15,020,988)	(14,022,347)
Cash paid for salaries and benefits	(15,949,811)	(15,268,080)	(15,619,685)	(16,298,675)
Cash payment for purchased services	(1,626,051)	(2,116,119)	(2,200,763)	(1,943,611)
Cash payments for other		(1,117,318)	(1,162,011)	(648,038)
a. Net cash provided/(used) by operating activities	(33,793,567)	(30,720,938)	(31,779,612)	(31,073,441)
B. CASH FLOWS FROM NONCAPITAL FINANCING ACTIVITIES				
Federal reimbursements	29,551,968	29,517,727	29,517,727	30,026,336
State matching funds		0	0	1,917,105
State grant funds	1,917,105			
Operating Transfers-In (Out)		0	0	0
b. Net cash provided by noncapital financing activities	31,469,073	29,517,727	29,517,727	31,943,441
C. CASH FLOWS FROM CAPITAL AND RELATED FINANCING ACTIVITIES:				
Purchase of Equipment	(1,391,622)			
c. Net cash used for capital and related financing activities	(1,391,622)	0	0	0
D. CASH FLOWS FROM INVESTING ACTIVITIES:				
Interest Earned	879,257			
Misc				
d. Net cash provided from investing activities	879,257	0	0	0
NET INCREASE (DECREASE) in cash and cash equivalents (a+b+c+d)	(2,836,859)	(1,203,212)	(2,261,885)	870,000
CASH AND CASH EQUIVALENTS AT BEGINNING OF YEAR	16,995,852	14,158,993	12,955,781	12,955,781
CASH AND CASH EQUIVALENTS AT END OF YEAR	14,158,993	12,955,781	10,693,896	13,825,781

	(1)	(2)	(3)	(4)
	ACTUAL	ESTIMATED	FISCAL YEAR 2025-26	
	YEAR ENDING	CURRENT YEAR	TENTATIVE	AMENDED FINAL
REVENUE	6/30/2024	ENDING 6/30/25	APPROVED	APPROVED
1000 LOCAL SOURCES				
1100 Tax Revenue				
1110 Property Taxes				
1111 Net Proceeds of Mines				
1112 Net Proceeds Of Mines -Prior Year				
1120 School Support Taxes				
1150 Residential Construction Tax				
1190 Other Taxes				
1191 Franchise Taxes				
1192 Governmental Services Tax				
1200 Local Gov Units - Not School Districts				
1210 Rev in Lieu of Taxes - Boat Tax				
1300 Tuition				
1400 Transportation Fees				
1500 Earnings on Investments				
1600 Food Service Revenue				
1611 Daily Sales - School Lunch				
1612 Daily Sales - School Breakfast				
1613 Daily Sales - Special Milk				
1614 Daily Sales - After School Program				
1700 District Activities Revenue				
1800 Community Service Activities				
1900 Other Revenues	215,411	295,044	295,044	327,716
1910 Rentals				
1920 Donations				
1950/60 Services Provided other Governments				
1990 Miscellaneous				
TOTAL LOCAL SOURCES	215,411	295,044	295,044	327,716
5000 OTHER SOURCES OF FUNDS				
5100 Isurance of Bonds				
5110 Bond Principal				
5120 Premium/Discount of Bond Sale				
5200 Transfers from Other Funds				
5300 Gain/Loss on Disposal of Assets				
5400 Loan Proceeds (>12 months)				
5500 Capital Lease Proceeds				
5600 Other Long-Term Debt Proceeds				
TOTAL OTHER SOURCES	0	0	0	0
8000 OPENING FUND BALANCE				
Reserved Opening Balance (NPM)				
Unreserved Opening Balance	283,310	295,044	295,044	295,044
TOTAL OPENING BALANCE	283,310	295,044	295,044	295,044
Prior Period Adjustments				
Residual Equity transfers				
TOTAL ALL RESOURCES	498,721	590,087	590,087	622,760

	(1)	(2)	(3)	(4)
	ACTUAL	ESTIMATED	FISCAL YEAR 2025-26	
	YEAR ENDING	CURRENT YEAR	TENTATIVE	AMENDED FINAL
PROGRAM FUNCTION OBJECT	6/30/2024	ENDING 6/30/25	APPROVED	APPROVED
000 UNDISTRIBUTED EXPENDITURES (continued)				
2100 Student Support				
100 Salaries	13,458			221,896
200 Benefits	5,991			105,820
300/400/500 Purchased Service	3,942	3,943	3,943	3,943
600 Supplies	20,999	290,926	290,926	290,926
700 Property				
800 Other	159,287	175	175	175
2100 Student Support	203,677	295,044	295,044	622,760
TOTAL SUPPORT SERVICES	203,677	295,044	295,044	622,760
6200 Other Fund Transfers				
910 Interfund Transfers				
5300 Conversion Factor Reduction				
000 TOTAL UNDISTRIBUTED EXPENDITURES	203,677	295,044	295,044	622,760
TOTAL ALL EXPENDITURES	203,677	295,044	295,044	622,760
6300 Contingency				
ENDING FUND BALANCE				
Reserved Ending Balance				
Unreserved Ending Balance	295,044	295,044	295,044	
TOTAL ENDING FUND BALANCE	295,044	295,044	295,044	0
TOTAL APPLICATIONS	498,721	590,087	590,087	622,760

OPEB TRUST FUND	(1)	(2)	(3)	(4)
	ACTUAL	ESTIMATED	FISCAL YEAR 2025-26	
	YEAR ENDING	CURRENT YEAR	TENTATIVE	AMENDED FINAL
	6/30/2024	ENDING 6/30/25	APPROVED	APPROVED
ADDITIONS				
Contributions by Employer	4,795,710	2,100,000	2,100,000	2,100,000
Earnings (loss) on Investments	11,973,587	6,951,776	6,129,006	6,129,006
Adjustment to fair market value				
Transfers IN				
Total Additions	16,769,297	9,051,776	8,229,006	8,229,006
DEDUCTIONS				
200 Benefits	6,426,683	6,421,611	6,041,574	6,041,574
Other Professional Services	16,781	19,000	25,000	25,000
Transfers OUT				
Total Deductions	6,443,464	6,440,611	6,066,574	6,066,574
NET INCREASE/DECREASE	10,325,833	2,611,165	2,162,432	2,162,432
Assets				
Beginning July 1	81,910,021	92,235,855	94,847,020	94,847,020
Ending June 30	92,235,855	94,847,020	97,009,452	97,009,452

ALL EXISTING OR PROPOSED
GENERAL OBLIGATION BONDS, REVENUE BONDS
MEDIUM-TERM FINANCING, CAPITAL LEASES AND
SPECIAL ASSESSMENT BONDS

* - Type
1 - General Obligation Bonds
2 - G. O. Revenue Supported Bonds
3 - G. O. Special Assessment Bonds
4 - Revenue Bonds
5 - Medium-Term Financing
6 - Medium-Term Financing - Lease Purchase
7 - Capital Leases
8 - Special Assessment Bonds
9 - Mortgages
10 - Other (Specify Type)
11 - Proposed (Specify Type)
12 - Consolidated on CAFR Note Disclosure
*** - Principal placed into a sinking fund and are part of fund balance

(1) NAME OF BOND OR LOAN **List and Subtotal By Fund**	(2) *	(3) TERM	(4) ORIGINAL AMOUNT OF ISSUE	(5) ISSUE DATE	(6) FINAL PAYMENT DATE	(7) INTEREST RATE	(8) BEGINNING OUTSTANDING BALANCE 7/1/2025	(9) REQUIREMENTS FOR FISCAL YEAR ENDING 06/30/26 INTEREST PAYABLE	(10) REQUIREMENTS FOR FISCAL YEAR ENDING 06/30/26 PRINCIPAL PAYABLE	(11) (9)+(10) TOTAL
FUND:										
2010D Series QSCB Rollover	1	17.0	3,550,000	04/01/10	05/01/27	3.7970%	2,800,000	168,000	0	168,000
2010E Series QSCB Rollover	1	17.0	5,415,000	10/06/10	06/01/27	2.8110%	4,415,000	229,315	0	229,315
2014A Refunding Series	1	12.0	40,000,000	07/15/14	05/01/26	2.4037%	5,130,000	256,500	5,130,000	5,386,500
2015 Refunding Series	1	14.0	45,375,000	03/31/15	05/01/29	2.6760%	25,860,000	1,057,300	6,860,000	7,917,300
2016A Refunding Series	1	20.0	59,215,000	02/02/16	06/01/36	2.1986%	22,235,000	893,606	9,450,000	10,343,606
2016B Refunding Series	1	20.0	15,000,000	11/10/16	05/01/37	2.6184%	10,960,000	435,525	700,000	1,135,525
2017A School Improvement	1	30.0	55,000,000	02/09/17	06/01/46	3.5810%	50,315,000	2,177,950	1,505,000	3,682,950
2017B Refund/School Improvement Series	1	20.0	26,885,000	04/05/17	04/01/37	2.9723%	23,130,000	1,032,288	740,000	1,772,288
2017D Crossover Refunding	1	14.0	58,320,000	11/21/17	06/01/31	2.8280%	33,615,000	1,523,450	3,500,000	5,023,450
2019A Series Rollover	1	25.0	69,020,000	09/26/19	06/01/44	2.2211%	62,435,000	2,120,750	2,050,000	4,170,750
2021 Rollover	1	25.0	130,480,000	01/28/21	06/01/46	1.8039%	121,755,000	3,777,488	3,825,000	7,602,488
2022B Series Rollover	1	10.0	64,900,000	03/09/22	04/30/33	1.6805%	31,865,000	1,593,250	8,530,000	10,123,250
2022C Series Rollover	1	20.0	40,000,000	09/29/22	06/01/42	3.9620%	37,315,000	1,696,569	1,445,000	3,141,569
2023A Rollover	1	20.0	60,000,000	09/26/23	10/01/42	3.9826%	58,720,000	2,702,231	1,605,000	4,307,231
2024A Rollover	1	20.0	130,000,000	05/16/24	06/01/44	4.5460%	130,000,000	6,040,200	4,285,000	10,325,200
2024B Rollover	1	20.0	110,515,000	10/23/24	06/01/44	3.4881%	110,515,000	4,358,850	1,500,000	5,858,850
2025B Rollover	1	25.0	67,280,000	09/01/25	06/01/50	4.3240%	0	2,467,161	0	2,467,161
2026A Rollover	1	25.0	67,395,000	06/01/26	06/01/51	5.0000%	0	0	0	0
2017C Sales Tax GO-Rev	2	30.0	200,000,000	11/21/17	10/01/47	3.0163%	179,525,000	6,866,519	4,745,000	11,611,519
2018 Sales Tax GO-Rev	2	30.0	85,000,000	12/05/18	04/01/49	3.9426%	78,530,000	3,356,506	1,830,000	5,186,506
2019B Sales Tax GO-Rev	2	30.0	100,000,000	12/19/19	10/01/49	2.6910%	94,175,000	3,319,925	2,145,000	5,464,925
2020A Sales Tax GO-Rev	2	30.0	165,780,000	05/07/20	10/01/49	2.7048%	159,785,000	6,559,900	3,560,000	10,119,900
2022A Sales Tax GO-Rev	2	25.0	49,220,000	03/09/22	10/01/47	2.5444%	46,940,000	1,718,950	1,230,000	2,948,950
2025A Sales Tax GO-Rev	2	30.0	100,000,000	03/18/25	10/01/54	4.0198%	100,000,000	4,445,279	0	4,445,279
2025C Sales Tax GO-Rev	2	30.0	100,000,000	08/01/25	10/01/54	4.4930%	0	2,951,378	0	2,951,378
Total Bond Issue Debt Service Fund			**1,848,350,000**				**1,390,020,000**	**61,748,890**	**64,635,000**	**126,383,890**
2021 Bus & Vehicles	5	4.5	3,400,000	12/17/21	02/01/26	1.0900%	864,000	9,418	864,000	873,418
2022 Bus & Vehicles	5	4.0	3,400,000	12/27/22	02/01/27	3.9400%	1,766,000	69,580	866,000	935,580
Total Debt Service (ST)			**6,800,000**				**2,630,000**	**78,998**	**1,730,000**	**1,808,998**
TOTAL ALL DEBT SERVICE			**1,855,150,000**				**1,392,650,000**	**61,827,888**	**66,365,000**	**128,192,888**

REPORT FOR ALL FUNDS		TO/FROM DISTRICTS IN NEVADA		TO/FROM DISTRICTS OUTSIDE NEVADA	
		(1)Tuition	(2) Transportation	(3) Tuition	(4) Transportation
	CODE(S)	1312,1322,1332	1412,1423	1313,1323,1333	1413,1423
REVENUES				$240,000	

EXPENDITURES

	OBJECT CODE	561	511	562	512
100 - Regular Programs				2,342,965	
200 - Special Programs					
300 - Vocational Programs					
400 - Other PK-12 Programs					
500 - Nonpublic Programs					
600 - Adult Programs					
TOTALS					

(1) FUND TYPE	TRANSFERS FROM (2) FROM FUND	(3) PAGE	(4) AMOUNT		TRANSFERS TO (5) TO FUND	(6) PAGE	(7) AMOUNT
GENERAL FUND							
	General Fund	9	$82,660,211		Special Education	99	$82,660,211
	General Fund	9	$4,932,249		Gifted & Talented Weighted Funding	91	$4,932,249
	General Fund	9	$1,968,114		Medicaid	76	$1,968,114
SUBTOTAL			$89,560,574				$89,560,574
Other Funds							
	Government Services Tax	22	$1,808,998		Debt Service	106	$1,808,998
	WC-1 Sales Tax Revenue	26	$42,728,457		Debt Service WC-1	105	$42,728,457
	Debt Service	106	$5,000,000		Property Tax Capital Projects	17	$5,000,000
SUBTOTAL			$49,537,455				$49,537,455
TOTAL TRANSFERS			$139,098,029				$139,098,029

L O B B Y I N G E X P E N S E E S T I M A T E*

Pursuant to NRS 354.600 (3), **each** (emphasis added) local government budget must obtain a separate statement of anticipated expenses relating to activities designed to influence the passage or defeat of legislation in an upcoming legislative session.

Nevada Legislature: 83rd Session; February 3, 2025 to June 2, 2025

1. Activity: Contracted Lobbying Activities

2. Funding Source: General Fund

3. Transportation	$
4. Lodging and meals	$
5. Salaries and Wages	$
6. Compensation to lobbyists	$
7. Entertainment	$
8. Supplies, equipment & facilities; other personnel and services spent in Carson City	$
Total	$ -

Entity: Washoe County School District Budget Fiscal Year 2025-26

*This form is only required during odd-numbered fiscal years for proposed expenditures for the upcoming legislative session.

Schedule of Existing Contracts

Budget Year 2025-26

Local Government: Washoe County School District

Contact: Jeff Bozzo

E-Mail Address: jbozzo@washoeschools.net

Daytime Telephone: 775-348-0228

Total Number of Existing Contracts: 227

Line	VENDOR	Effective Date of Contract	Termination Date of Contract	Proposed Expenditure FY 2024-25	Proposed Expenditure FY 2025-26	DESCRIPTION
1	Cal-Nevada Road Services	11/4/2024	11/3/2025	$10,020	$10,020	Towing Services
2	FacilityOne	10/26/2023	10/30/2024	$89,167	$89,167	Facilities management solutions
3	Capital Glass, Inc.	10/19/2021	10/18/2024	$13,333	$13,333	District-wide Emergency Glass Replacement for Schools and Sites
4	Reno Forklift	10/23/2020	10/26/2024	$10,000	$10,000	Portable Construction Equipment with Related Accessories and Attachments
5	Buswest LLC, Finley Industries Inc., Napa, Jordan's Truck & Trailer Equipment, Nationwide, Bus Parts Inc., Silver State International	11/13/2024	11/12/2025	$987,349	$987,349	Supplies: Bus Parts
6	Specialty Health	9/9/2024	12/31/2024	$85,000	$85,000	Wellness screening
7	Swiss Re Corporate Solutions America Insurance Corporation	1/1/2023	12/31/2024	$1,028,697	$1,028,697	Stop Loss Insurance Policy
8	L/P Insurance Services, Inc.	1/1/2021	12/31/2025	$20,837	$20,837	Brokerage/Consulting Services for District Benefits
9	Clean Harbors	11/8/2023	11/7/2024	$60,339	$60,339	Hazardous Waste Disposal Services
10	Global Water Technology Inc dba Skasol Incorporated	11/8/2022	11/7/2024	$47,837	$47,837	District-wide Water Treatment
11	Wenger Corporation	11/1/2019	12/31/2024	$12,500	$12,500	Performing arts apparel, instruments, furnishings, storage and related services
12	Shred-it	12/1/2022	11/30/2025	$6,875	$6,875	Document shredding services
13	Authentic8	3/8/2024	3/9/2025	$46,356	$46,356	Secure browsing platform - Web-Based Service
14	Global Industrial	12/1/2021	11/30/2025	$20,444	$20,444	Industrial equipment and supplies
15	O'Reilly Auto Parts	12/6/2019	11/30/2025	$3,239	$3,239	Aftermarket Vehicle Parts
16	United Health Care	1/1/2014	12/31/2025	$192,893	$192,893	Medicare PDP Group Agreement
17	Tahoe Supply	8/10/2023	2/9/2025	$423,754	$423,754	Hand Soap and Hand Soap Dispensers
18	Fastenal	10/1/2018	12/31/2024	$5,000	$5,000	MRO Industrial State of Nevada
19	Haworth/Reno Business Interiors	1/1/2020	12/31/2024	$133,400	$133,400	Furniture, Installation and Related Products and Services Omnia Partners Contract
20	Sid Tool Co., Inc. d/b/a MSC Industrial Supply	10/1/2018	12/31/2024	$20,117	$20,117	Industrial Supplies
21	Interface Technical Training	4/10/2023	4/9/2025	$2,500	$2,500	IT training and certification
22	Anthem Blue Cross Blue Shield	1/1/2020	12/31/2026	$640,364	$640,364	Health Insurance Benefit Program
23	Prosci	10/1/2024	1/31/2025	$40,000	$40,000	Management Certification Program
24	The Children's Cabinet	7/1/2018	6/6/2025	$35,571	$35,571	SOS Program for MS & HS students
25	Bryson Sales and Service Inc.	1/2/2020	1/1/2025	$610,180	$610,180	School Buses

Line	VENDOR	Effective Date of Contract	Termination Date of Contract	Proposed Expenditure FY 2024-25	Proposed Expenditure FY 2025-26	DESCRIPTION
26	Sierra Boiler, ACCO	1/10/2024	1/9/2026	$297,564	$297,564	Boiler services
27	Shred-it	1/11/2023	1/10/2025	$300	$300	Document shredding services
28	TKE	1/24/2024	1/23/2026	$115,132	$115,132	Elevator Maintenance and Repair Services
29	Shred-it	1/27/2023	1/26/2025	$146	$146	Document shredding services
30	School Health Corporation	3/1/2022	2/28/2025	$6,875	$6,875	Health services supplies
31	Graybar Electric Co.	2/1/2018	1/31/2025	$3,042	$3,042	Electrical supplies
32	Shred-it	2/4/2020	2/3/2025	$140	$140	Document shredding services
33	Custom Painting and Decorating	2/14/2024	2/13/2025	$10,000	$10,000	District-wide Power Washing and Graffiti Removal
34	CDWG	2/22/2024	2/22/2025	$3,611	$3,611	Fluke Network Electronic Products and Accessories
35	Konica Minolta Business Solutions	3/1/2021	2/28/2025	$11,589	$11,589	Multi-function devices, printers, and document lifecycle equipment and services
36	Copylite Products, GCS Imaging Inc., Ram Discount Computer Supplies	3/15/2023	3/14/2025	$110,325	$110,325	Copier Parts & Supplies
37	Pyramid School Products Southwest School & Office Supply	4/9/2024	4/8/2025	$21,721	$21,721	Instructional Supplies for Warehouse Inventory
38	CDWG	4/30/2021	2/28/2025	$510,110	$510,110	Information Technology Solutions & Services
39	Red Gate Software Ltd	4/21/2023	4/20/2025	$1,013	$1,013	Database development solutions
40	Hanover Research Council	4/25/2022	4/24/2025	$6,750	$6,750	Digital Portal for Summaries of Current Research Relevant to student Education w/Emphasis on EL Students
41	Pilot Thomas Logistics	4/1/2021	2/28/2025	$725,000	$725,000	Fuel Dispensing & Card Lock System State of Nevada
42	Johnson Controls Security Solutions LLC	3/5/2021	3/4/2025	$65	$65	Fire and Burglar Alarm Monitoring
43	Johnson Controls Security Solutions LLC	3/5/2021	3/4/2025	$65	$65	Fire and Burglar Alarm Monitoring
44	Johnson Controls Security Solutions LLC	3/5/2021	3/4/2025	$65	$65	Fire and Burglar Alarm Monitoring
45	Johnson Controls Security Solutions LLC	3/5/2021	3/4/2025	$65	$65	Fire and Burglar Alarm Monitoring
46	Cybrary	5/1/2024	4/30/2025	$1,977	$1,977	Cybary Professional Development for IT Security on Teams
47	Crowe LLP	3/11/2020	3/10/2025	$98,000	$98,000	Audit Services within the Office of Business and Financial Services
48	Brady Industries, Genesis II, Inc, Inland, Supply, Maintex, Inc, ODP Business, Solutions, LLC, Pyramid School Products, Southwest School Supplies , Staples, Contract & Commercial LLC, Unipak	4/10/2024	4/9/2025	$321,752	$321,752	School supplies
49	Kaigan Corp. dba Pestmaster Services and Progressive Pest Management	3/16/2020	3/15/2025	$5,000	$5,000	District-wide Pest Management Services
50	BlueBeam, Inc.	4/1/2023	4/30/2025	$3,718	$3,718	Construction software
51	Kate's Logos LLC	3/24/2022	3/23/2025	$7,782	$7,782	School Uniforms
52	Air Filter Sales & Services (Glasfloss Industries)	3/30/2021	3/30/2025	$33,750	$33,750	Air filters and services
53	Lowes	4/1/2020	3/31/2025	$5,000	$5,000	MRO Supplies and Related Services

Line	VENDOR	Effective Date of Contract	Termination Date of Contract	Proposed Expenditure FY 2024-25	Proposed Expenditure FY 2025-26	DESCRIPTION
54	LinkedIn	6/11/2024	6/10/2025	$36,005	$36,005	Online Subscription for resources including: Jobs Dashboard Manager, Job Slot, Career Pages - Large Enterprise Basic Package, Recruiter Corporate, and Job Wrapping.
55	Empire Snow Removal	12/8/2021	4/1/2025	$16,667	$16,667	Snow removal
56	Staples Technology Solutions	8/1/2020	4/6/2025	$16,206	$16,206	Office and School Supplies
57	ARG Reliable Inc / BradyIFS, Tahoe Supply Co	4/10/2024	4/9/2025	$178,739	$178,739	Janitorial Supplies
58	Riddell All American	4/22/2021	4/21/2025	$11,265	$11,265	Reconditioning football helmets and shoulder pads
59	Inland Supply	5/5/2020	5/4/2025	$3,887	$3,887	Janitorial/cleaning supplies and equipment.
60	Rapid Rooter	4/10/2024	4/9/2025	$115,840	$115,840	District-Wide Cleaning and Snaking of Lines
61	Paton Group / Intelitek	7/1/2024	6/30/2025	$2,195	$2,195	Robotic Software
62	Johnson Controls Security Solutions LLC	4/20/2020	4/19/2025	$52	$52	Fire and Burglar Alarm Monitoring
63	McKinstry Essention	7/1/2022	6/30/2025	$30,133	$30,133	Energy consultant services
64	B&H Photo Video, Decor Music Inc., J.W., Pepper and Son, Inc, Music & Arts, Music In Motion Inc., National Educational Music Co., Perfektion Music Inc., Shar Products Company, Sweetwater Sound, LLC, Taylor Music Inc., West Music Company	3/13/2024	5/12/2025	$619,789	$619,789	Music & Arts supplies
65	Reno Forklift	6/17/2019	4/23/2025	$6,667	$6,667	Portable Construction Equipment with Related Accessories and Attachments Terex/Genie
66	Frontline Technologies	7/1/2023	6/30/2025	$35,653	$35,653	Frontline Technologies - AESOP Substitute Services Software Program
67	Nevada Energy Systems	4/28/2022	4/27/2025	$8,333	$8,333	Generator Transfer Switch, Fire Pump and Industrial Engine Annual Maintenance
68	BCI Burke Co. LLC	5/1/2022	4/30/2025	$33,333	$33,333	Playground Equipment
69	Heartland School Solutions	7/1/2023	6/30/2025	$21,279	$21,279	Blue Bear Accounting Software
70	Parent Teacher Home Visit Project	7/1/2023	6/30/2025	$2,500	$2,500	Parent Teacher Home Visits
71	River City Plumbing (Primary),NDI Plumbing (Secondary), Savage and Son (Tertiary)	5/1/2023	4/30/2025	$142,875	$142,875	Plumbing Repair
72	Waters Vacuum Truck Service	5/1/2023	4/30/2025	$15,234	$15,234	District-wide Pumping Services
73	GCS IMAGING INC., PACIFIC OFFICE AUTOMATION, QUILL LLC, RAM DISCOUNT COMPUTER SUPPLIES	6/14/2024	6/13/2025	$114,362	$114,362	Copier & Digital Duplicator Supplies
74	Canon Solutions America	6/26/2020	6/25/2025	$24,126	$24,126	Maintenance Contract for 4 Canon Black and White Copiers
75	Valley Concrete Co.	5/19/2020	5/18/2025	$7,000	$7,000	District-wide Concrete Installation
76	Johnson Controls Security Solutions LLC	5/29/2019	5/28/2025	$44	$44	Fire and Burglar Alarm Monitoring
77	The Platinum Packaging Group	5/29/2024	5/28/2025	$68,090	$68,090	Packaging services
78	Simple Power Inc.	5/31/2023	5/30/2025	$44,195	$44,195	Solar Preventative Maintenance
79	Johnson Controls Security Solutions LLC	6/2/2019	6/1/2025	$44	$44	Fire and Burglar Alarm Monitoring

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80	Johnson Controls Security Solutions LLC	6/4/2019	6/3/2025	$44	$44	Fire and Burglar Alarm Monitoring
81	UNR-NSHE	7/1/2024	6/30/2025	$6,000	$6,000	Behavior education consultation
82	NY2	7/5/2023	6/30/2025	$27,046	$27,046	Unique Learning System Subscriptions
83	Canon Solutions America	7/1/2020	6/28/2025	$15,000	$15,000	Maintenance Contract for 4 Canon Black and White Copiers
84	Johnson Controls Security Solutions LLC	6/17/2019	6/16/2025	$44	$44	Fire and Burglar Alarm Monitoring
85	Office Depot	7/1/2019	6/30/2025	$279,831	$279,831	Office Supplies and Services
86	Commerce Bank	7/31/2021	7/30/2025	$87,500	$87,500	Commercial Purchasing Card Program (P-Card)
87	TMCC	7/1/2022	6/30/2025	$10,000	$10,000	Collaboration to offer lower division college courses to District students.
88	Branded Screen Printing, BSN, Buddy's All Stars, Game One, National Sports Apparel	8/9/2023	8/8/2025	$1,500,000	$1,500,000	Comprehensive District-Wide Middle School and High School Athletic Uniforms and Related Apparel
89	HP	2/1/2024	6/30/2025	$2,314,717	$2,314,717	Computer equipment, desktops, laptops, tablets, services and storage with related peripherals and services
90	UNR-NSHE School of Medicine	7/1/2024	6/30/2025	$32,244	$32,244	Attending physicians
91	UNR-NSHE School of Medicine	7/1/2024	6/30/2025	$10,329	$10,329	Residency training for child and adult psychiatry
92	Building Control Services (BCS)	7/1/2024	6/30/2025	$45,710	$45,710	Annual Gas Detector Calibration
93	Apple Education	1/24/2024	6/30/2025	$847,508	$847,508	Computer Equipment, desktops, laptops, tablets, services and storage with related peripherals and services
94	Fisher Science Education	6/15/2021	6/30/2025	$2,942	$2,942	General Lab Supplies
95	City of Reno	7/1/2024	6/30/2025	$76,000	$76,000	Interlocal Agreement
96	City of Sparks	7/1/2024	6/30/2025	$60,000	$60,000	Interlocal Agreement
97	Fingerprinting Express	7/1/2024	6/30/2025	$115,000	$115,000	Third-Party Assistance for Fingerprinting Services for New WCSD Hires
98	Illuminate Education formally - Edgenuity Inc.	2/27/2019	6/30/2025	$45,000	$45,000	Credit Recovery/ Acceleration Online Courseware for MS and HS Students
99	Learning A-Z	7/1/2021	6/30/2025	$124,688	$124,688	Software Program
100	Diligent Corporation	7/1/2024	6/30/2025	$20,000	$20,000	Software service that enables groups to share and collaborate information for board meetings - BoardDocs
101	Procore Technologies, Inc	7/1/2024	6/30/2025	$70,467	$70,467	Construction management software
102	Houghton Mifflin Harcourt (HMH)	7/1/2017	6/30/2025	$66,621	$66,621	HMH - Go Math! Student Edition Print/Digital Y-Year Package Textbook Adoption Grades 6-8
103	Renaissance Learning	7/1/2024	6/30/2025	$135,900	$135,900	Technology based educational programs.
104	PowerSchool Group LLC	7/1/2024	6/30/2025	$158,440	$158,440	BusinessPLUS - Financial systems
105	NSHE	7/1/2024	6/30/2025	$5,945	$5,945	Agreement to place specified firewalls, routers, and switches.
106	Newton Learning Center	7/1/2024	6/30/2025	$50,000	$50,000	Second Start Learning Disabilities Program for Support of Social/Emotional Learning
107	UNR-NSHE	7/1/2024	6/30/2025	$195,527	$195,527	Behavior education consultation
108	Infinite Campus	7/1/2024	6/30/2025	$521,077	$521,077	Infinite Campus End User License Agreement Student Information System
109	Savvas	7/1/2024	6/30/2025	$55,251	$55,251	This software is purchased through Savvas, but amendment from 23/24 was approved by Pearson.

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110	Vector Solutions	6/1/2024	6/30/2025	$21,354	$21,354	Vector Solutions - SafeSchools Renewal
111	Pinyon Public Affairs, LLC	1/4/2024	6/30/2025	$84,000	$84,000	Strategic government relations and policy analysis
112	Pearson Virtual Schools USA	2/12/2018	6/30/2025	$17,143	$17,143	Virtual Learning Platform
113	AT&T	7/1/2024	6/30/2025	$462,000	$462,000	District-Wide WAN Services (Wide Area Network)
114	Enome, Inc (Goalbook)	10/11/2022	6/30/2025	$374,850	$374,850	Partners with school districts, working with instructional leaders to improve instructional practices.
115	PowerSchool Group LLC	7/12/2024	7/11/2025	$38,730	$38,730	Applicant Tracking Enterprise (Unified TalentED)
116	Dyntek	7/27/2024	7/26/2025	$379,934	$379,934	Comprehensive IT solutions and consulting services - CrowdStrike
117	LCP Tracker	7/31/2024	7/30/2025	$59,858	$59,858	Software Program
118	Project Lead the Way	8/1/2024	7/31/2025	$3,000	$3,000	Project Lead the Way (PLTW) Curriculum Instruction Software Program and Materials at Various School Sites
119	NV Department of Education	7/1/2021	6/30/2025	$189,159	$189,159	The Nevada Registry
120	Lawlor Events Center	6/1/2023	6/30/2025	$117,048	$117,048	Location - High School Graduations
121	William W. Simons 1999 Trust (Landlord)	1/11/2005	6/30/2025	$8,061	$8,061	Lease - 535 E. Plumb Ln, Reno NV 89502 - Title I Building
122	US Bank National Association	7/1/2023	6/30/2025	$2,500	$2,500	Banking Services
123	TDC Reno Office	8/1/2019	7/31/2025	$33,113	$33,113	Lease - 1301 Cordone Ave. Reno, NV Adult Education Program
124	Dyntek	8/5/2023	8/4/2025	$105,043	$105,043	Cisco Umbrella Cloud Security Subscription
125	Dyntek	9/1/2022	8/31/2025	$100,500	$100,500	Cisco Umbrella Cloud Security Subscription
126	ProtoKleen	6/30/2022	7/1/2025	$6,690	$6,690	Cleaning of Kitchen Units Districtwide (Hoods and Fans)
127	Johnson Controls Security Solutions LLC	7/11/2019	7/10/2025	$44	$44	Fire and Burglar Alarm Monitoring
128	CDWG	9/9/2024	9/9/2025	$78,430	$78,430	Information Technology Solutions & Services
129	Tholl Fence, Inc.	7/16/2024	7/15/2025	$99,931	$99,931	Fencing solutions
130	Henry Schein Medical, Inland Supply Co., School Health Corp	7/26/2023	7/25/2025	$32,500	$32,500	Health Services Supplies
131	Ewing Irrigation and Landscape Supply	7/26/2022	7/25/2025	$20,000	$20,000	Landscape services
132	Dyntek	4/1/2024	9/30/2025	$1,147,154	$1,147,154	Information Technology Networking Equipment (E-Rate)
133	Scott Electric	9/3/2021	9/2/2025	$8,050	$8,050	Laminating Film
134	Panorama Education	10/5/2023	10/4/2025	$24,500	$24,500	Online Student and Parent Climate Surveys
135	Shred-it	8/1/2019	7/31/2025	$70	$70	Document shredding services
136	B and L Backflow Testing Specialists	8/1/2020	7/31/2025	$13,000	$13,000	District-wide Backflow Prevention Testing, Maintenance, Repair and Cross-Connection Control
137	Avero Advisors	8/23/2023	8/22/2025	$550,000	$550,000	Consulting Services for ERP Pre-Selection Activities, Selection Process and Conversion
138	Wells Fargo	4/1/2013	8/31/2025	$31,250	$31,250	General Banking Services
139	Turn It In, LLC	10/7/2023	10/7/2025	$40,969	$40,969	Turn It In Plagiarism Detector Software - District-Wide
140	Inland Supply, Mega Link	9/15/2021	9/14/2025	$55,863	$55,863	Certain Can Liners Bid
141	Trophy Peak Fire Protection, Inc.	8/14/2025	8/13/2025	$299,657	$299,657	District-wide Fire Sprinkler and Emergency Eye Wash/Shower Testing, Maintenance and Repair
142	Virgin Pulse, Inc.	9/3/2019	8/31/2025	$22,060	$22,060	Virgin Pulse Engage District-Wide Wellness Program
143	Shred-it	8/27/2022	8/27/2025	$204	$204	Document shredding services

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144	Brightview Landscape Services Inc., Garden Shop Nursery Landscape Div. Inc., Harris Landscape Construction	8/28/2024	8/27/2025	$480,785	$480,785	Landscape services
145	CDWG	10/1/2021	10/30/2025	$174,723	$174,723	Microsoft Volume Licensing (MVL): Education Solution
146	Sprint	10/11/2015	10/10/2025	$6,000	$6,000	Cell tower
147	BSN Sports	10/1/2020	9/30/2025	$3,207	$3,207	Physical Education Supplies for Warehouse Inventory
148	Flyers Energy, Interstate Oil Company, Pilot Thomas Logistics, Safety-Kleen, Silver State Petroleum	9/5/2024	9/4/2025	$97,000	$97,000	Lubrication Products
149	Naviant	11/1/2024	10/31/2025	$318,113	$318,113	Precision Document Imaging - OnBase Document Management Services
150	Reaction Distributing	9/11/2024	9/10/2025	$147,070	$147,070	Self-contained Compactors
151	Dex Imaging (formerly Imaging Concepts)	11/2/2020	10/31/2025	$1,118	$1,118	Digital duplicators, supplies, and maintenance
152	Shred-it	9/21/2022	9/21/2025	$204	$204	Document shredding services
153	Johnson Controls Security Solutions LLC	9/23/2020	9/21/2025	$52	$52	Fire and Burglar Alarm Monitoring
154	BSN Sports, Cannon Sports, & Pyramid School Products	11/2/2023	11/1/2025	$8,017	$8,017	Physical Education Supplies for Warehouse Inventory
155	Berry Enterprises, Inc. dba Sierra Electronics	7/1/2021	9/30/2025	$17,640	$17,640	Bi-Directional Amplifier (BDA) System Annual Inspections, Testing, Certifications, and Re-Certification Services
156	Audio Enhancement	12/1/2021	10/31/2025	$115,828	$115,828	Audio equipment
157	Tenable	11/20/2024	11/19/2025	$2,920	$2,920	Cybersecurity - Nessus Manager
158	Advanced Classroom Technologies	12/1/2022	11/30/2025	$381,545	$381,545	Interactive Technology, Promethean ActivBoards, Projectors, Document Cameras
159	Model Dairy	9/22/2020	10/9/2025	$400,000	$400,000	Milk and Other Dairy Products
160	Funds For Learning	11/1/2022	10/31/2025	$21,167	$21,167	E-Rate Consultant
161	Inland Supply Co	10/12/2022	10/11/2025	$8,217	$8,217	Ice melt
162	Knowledge Matters	12/2/2020	12/29/2025	$680	$680	Educational simulation software and resources to help students develop real-world business and marketing skills.
163	Securelink Changed to Imprivata with 23 Term	1/1/2022	12/31/2025	$5,011	$5,011	Securelink - Secure access management
164	Blick Art Materials, National Art & School Supplies, ODP, Pyramid School Products, School Specialty, S.W. School Supply	11/28/2024	11/27/2025	$27,791	$27,791	Instructional Supplies for Warehouse Inventory
165	Landlord: ECOL Partnership dba McKenzie Properties	7/28/2011	10/31/2025	$15,261	$15,261	Lease - 240 S Rock Blvd Suite #143, Reno NV 89502 - Child and Family Services
166	Terry Scotts All String Repair	12/13/2024	12/12/2025	$52,325	$52,325	Instrument repairs
167	Kodiak Roofing & Waterproofing Co	11/9/2022	11/8/2025	$29,000	$29,000	District-wide Emergency Roof Repairs and Roof Maintenance Repairs Services
168	Branded Screen Printing	11/17/2023	11/16/2025	$9,750	$9,750	Certain Uniforms for Transportation
169	Follett Educational Services	1/1/2020	2/28/2026	$23,175	$23,175	Follett Destiny Library Management Web-Based Hosting Services

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170	Scribbles Software, LLC	3/1/2023	2/28/2026	$19,857	$19,857	Document management, records processing, and enrollment solutions
171	Brady Industries, Inland Supply, Tahoe Supply	12/14/2022	12/13/2025	$29,665	$29,665	Custodial Supplies
172	Xerox	1/1/2021	12/31/2025	$95,659	$95,659	Xerox Copiers at Multiple High Schools
173	Included Health	8/1/2019	12/31/2025	$70,000	$70,000	Cost-savings healthcare solutions
174	ComPsych	1/1/2014	12/31/2025	$19,305	$19,305	Employee assistance program
175	SavRx	1/1/2023	12/31/2025	$125,852	$125,852	Pharmacy benefit management solutions
176	Waste Management	1/5/2023	1/4/2026	$167	$167	Waste disposal
177	Ferrell Gas	2/1/2020	1/30/2026	$85,000	$85,000	Bulk Fuels Liquid Petroleum Gas (Propane) Delivery and Monitoring State of Nevada
178	Reno Business Interiors	1/1/2020	1/30/2026	$44,927	$44,927	Office furniture
179	Miracle Recreation	2/17/2021	2/17/2026	$10,000	$10,000	Park and Playground Equipment
180	Buell Recreation	5/13/2023	2/17/2026	$10,000	$10,000	Park and Playground Equipment
181	Zayo Group / Zayo Fiber Solutions (formally IDACOMM)	3/3/2006	3/31/2026	$66	$66	Communication infrastructure services
182	Computer Sciences Corporation	4/1/2020	3/31/2026	$5,346	$5,346	Riskmaster/Assure Claims Access Program
183	Genuine Parts Company dba NAPA	5/19/2021	5/19/2026	$37,000	$37,000	Auto and Truck Parts with Related Auto and Truck Equipment, Accessories, Supplies and Services
184	UNR - Neuromechanics Lab	6/1/2023	5/31/2026	$7,900	$7,900	Impact Testing - Concussion Assessment
185	Lexia Learning	8/1/2024	6/30/2026	$59,858	$59,858	Lexia PowerUp Literacy Unlimited License w/Comprehensive Support Package Software
186	TMCC	7/1/2019	6/30/2026	$90,000	$90,000	Collaboration to offer lower division college courses to District students.
187	Curriculum Associates, LLC	7/1/2023	6/30/2026	$2,161,563	$2,161,563	iReady - Developing effective educational curriculum
188	State of NV / Dept of DHHS / DWSS	12/27/2022	6/30/2026	$2,500	$2,500	Interlocal Contract between Public Agencies
189	Gametime/Great Western Park and Playground	8/2/2011	6/30/2026	$3,333	$3,333	Park and Playground Equipment
190	Pacific Office Solutions (formerly Konica Minolta Business Solutions)	8/1/2024	7/31/2026	$8,727	$8,727	Copiers, printers, and related devices
191	Gopher Sports	8/1/2023	7/31/2026	$619	$619	Athletic supplies and PE equipment
192	LobbyGuard, Inc. / Raptor Technologies	8/1/2023	7/31/2026	$55,500	$55,500	Electronic Visitor Management System
193	Skillsoft	8/6/2023	8/5/2026	$28,089	$28,089	Master License Agreement
194	Amador Stagelines	8/14/2024	8/13/2026	$400,000	$400,000	Charter Bus Services
195	Ellevation Education	9/1/2024	8/31/2026	$274,184	$274,184	Elevation Education - ELL Software
196	Ramsey Education	11/28/2019	10/30/2026	$14,450	$14,450	Personal Finance for Student-Centered, Competency-Based Approach to Learning Software License
197	Vision Service Plan "VSP"	1/1/2023	12/31/2026	$104,725	$104,725	Vision Service Plan "VSP" Group Vision Care Plan Administrative Services Program
198	Standard Insurance Company	1/1/2024	12/31/2026	$752,622	$752,622	Employee Group Life Insurance
199	Standard Insurance Company	1/1/2024	12/31/2026	$57,037	$57,037	Comprehensive insurance solutions
200	Shred-it	1/8/2021	1/7/2027	$180	$180	Document shredding services
201	UNR - Board of Regents	4/1/2022	3/31/2027	$42,000	$42,000	Dual Enrollment Program

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202	Building Technology Associates (BTA)	4/21/2021	4/30/2027	$38,497	$38,497	Roofing Inspection, Assessment & Data Management Services
203	Z Bar T	6/1/2022	5/31/2027	$47,771	$47,771	Lease - of 5450 Riggins Court for North Star and WCSD Offices
204	Cannon Cochran Management Services (CCMSI)	7/1/2024	6/30/2027	$121,159	$121,159	Management Services
205	Public Consulting Group (PCG)	2/23/2022	6/30/2027	$90,300	$90,300	Electronic IEP and Medicaid Reimbursement Software
206	Atlas Schedule Anywhere/ Schedule Anywhere	7/1/2024	6/30/2027	$2,182	$2,182	School scheduling
207	Canon Solutions America	7/1/2022	6/30/2027	$120,681	$120,681	Digital printing solutions
208	Goodyear Tire Michelin North America	7/1/2024	6/30/2027	$125,000	$125,000	Vehicle tires and related services
209	US Bank National Association	7/6/2022	7/5/2027	$45,000	$45,000	Custodial Agreement for Banking Services
210	Ethos Evacuation Strategies (Med Sled)	8/6/2017	8/5/2027	$418	$418	Medical/Rescue & Patient Transportation Products
211	US Bank National Association	8/13/2024	8/12/2027	$15,000	$15,000	Custodial Agreement for Banking Services
212	Corporate Cost Control, Inc. - Experian Employer Services	8/25/2024	8/25/2027	$10,000	$10,000	Data analytics and consumer credit reporting
213	Cintas	7/28/2022	10/30/2027	$7,000	$7,000	Uniform Services for Transportation Dept
214	BLM	12/12/2022	12/11/2027	$160	$160	Lease - Sun Valley MS Property Agreement
215	Quadient Leasing USA, Inc.	12/1/2022	12/31/2027	$10,110	$10,110	Equipment financing solutions provider
216	Centegix	3/14/2023	3/13/2028	$916,160	$916,160	Crisis Alert Deployment System
217	Anatomy Warehouse	10/1/2024	5/31/2028	$1,963	$1,963	Dissection kits and supplies
218	Sherman & Howard	7/1/2024	6/30/2028	$100,000	$100,000	Bond Counsel Services
219	JNA Consulting Group	7/1/2024	6/30/2028	$20,000	$20,000	Municipal advisory firm
220	UNR-NSHE	7/1/2023	6/30/2028	$10,000	$10,000	Behavior education consultation
221	Cyrun	7/15/2023	7/14/2028	$12,000	$12,000	Law enforcement Software
222	Shred-it	7/16/2018	7/14/2028	$100	$100	Document shredding services
223	Graybar Electric Co.	2/1/2018	1/31/2029	$3,182	$3,182	Telecommunications Supply and Accessories
224	Active Internet Technologies	7/1/2024	6/30/2029	$34,045	$34,045	Connect-Ed Services/BlackBoard
225	Mountain State Schoolbook Depository	7/1/2022	6/30/2029	$49,286	$49,286	Request for Instructional Materials - High School Economics
226	Buckhead Capital Management, LLC	11/1/2024	10/31/2029	$70,000	$70,000	Investment management services
227	Washoe County	4/1/2020	3/31/2036	$488	$488	Forensic support services for required DNA testing
	Total Proposed Expenditures			**$28,519,566**	**$28,519,566**	
	*Contracts that end on or before 06/30/25 have automatic renewals or renewal options in FY2025-26 and FY2026-27.					

Schedule of Privatization Contracts

Budget Year 2025-26

Local Government: Washoe County School District

Contact: Jeff Bozzo

E-Mail Address: jbozzo@washoeschools.net

Daytime Telephone: 775-348-0228

Total Number of Existing Contracts: 13

Line	VENDOR	Effective Date of Contract	Termination Date of Contract	Duration (Months/ Years)	Proposed Expenditure FY 2024-25	Proposed Expenditure FY 2025-26	Position or Class or Grade	Number of FTEs employed by Position Class or Grade	Equivalent hourly wage of FTEs by Position Class or Grade	Reason or need for contract
1	Southwest Foodservice Excellence, LLC	07/01/25	6/30/2026	5	$0	$533,585	Various	7.00	$ 30.55	Provide consulting and management services to operate the District's non-profit Food Service Program
2	Communities in School	08/01/24	6/30/2025	1	$564,440	$564,440	Social Worker	5.50	$ 73.96	Social worker services
3	AMN ALLIED SERVICES	07/01/24	6/30/2025	1	$85,251	$85,251	Speech Pathologist	1.00	$ 61.44	Speech and language therapy
4	ICON SPEECH & LANGUAGE THERAPY	07/01/24	6/30/2025	1	$33,930	$33,930	Speech Pathologist	0.50	$ 48.91	Speech and language therapy
5	ORANGE TREE STAFFING, LLC	07/01/24	6/30/2025	1	$247,065	$247,065	Speech Pathologist	2.50	$ 71.23	Speech and language therapy
6	SOLIANT HEALTH	07/01/24	6/30/2025	1	$97,740	$97,740	Speech Pathologist	1.00	$ 70.44	Speech and language therapy
7	AMN ALLIED SERVICES	07/01/24	6/30/2025	1	$477,190	$477,190	Occupational Therapist	5.00	$ 68.78	Occupational therapy
8	NATIONAL STAFFING SOLUTIONS	07/01/24	6/30/2025	1	$134,685	$134,685	Occupational Therapist	1.50	$ 64.71	Occupational therapy
9	PRO CARE THERAPY INC	7/1/2024	6/30/2025	1	$62,976	$62,976	Occupational Therapist	0.50	$ 90.78	Occupational therapy
10	PROGRESSUS THERAPY LLC	7/1/2024	6/30/2025	1	$130,756	$130,756	Occupational Therapist	1.50	$ 62.83	Occupational therapy
11	REMOTE THERAPY LLC	7/1/2024	6/30/2025	1	$62,438	$62,438	Occupational Therapist	0.50	$ 90.00	Occupational therapy
12	SUNBELT STAFFING LLC	7/1/2024	6/30/2025	1	$97,125	$97,125	Occupational Therapist	1.00	$ 70.00	Occupational therapy
13	WANDER OUTDOORS OCCUPATIONAL	7/1/2024	6/30/2025	1	$56,022	$56,022	Occupational Therapist	0.50	$ 80.75	Occupational therapy
	Total				**$ 2,049,617**	**$ 2,583,202**		**28.00**		

*Contracts that end on or before 06/30/25 have automatic renewals or renewal options in FY2025-26 and FY2026-27.

WASHOE COUNTY SCHOOL DISTRICT - GENERAL FUND
NRS 354.596 EXPENDITURE REPORT
AMENDED FINAL BUDGET, FISCAL YEAR JUNE 30, 2026

		10-1xx-xxxx-	10-3xx-xxxx-	10-4xx-xxxx-	10-9xx-xxxx-	10-0xx-21xx-	10-0xx-22xx-	10-0xx-23xx-	10-0xx-24xx-	10-0xx-25xx-	10-0xx-26xx-	10-0xx-27xx-	
FUNCTION/PROGRAM		REGULAR	VOCATIONAL	OTHER INST	CO/EXTRA	STUDENT	INSTRUCTIONAL	GENERAL	SCHOOL	CENTRAL	OPERATIONS	STUDENT	
OBJECT	ACCOUNT DESCRIPTION	INSTRUCTION	PROGRAMS	PROGRAMS	CURRICULAR	SUPPORT	SUPPORT	ADMIN	ADMIN	SERVICES	& MAINT	TRANSPORT	TOTALS
61110	TEACHERS	151,983,741	5,051,001	0	0	2,976,528	1,113,688	93,527	45,482	144,490	0	0	161,408,456
61111	TEACHERS (YEAR ROUND SCHOOLS)	18,434,667	67,762	0	0	408,202	69,745	0	0	0	0	0	18,980,376
61112	ROTC TEACHERS	2,669,438	0	0	0	0	177,963	0	0	0	0	0	2,847,401
61120	ASSISTANTS	2,133,688	0	0	0	329,353	3,491,776	0	0	0	0	0	5,954,817
61121	AIDES	207,109	0	0	0	2,583,759	0	0	0	0	0	0	2,790,868
61140	CERTIFIED ADMINISTRATORS	0	245,564	0	132,715	1,206,212	1,245,193	1,843,642	20,679,326	1,153,519	0	0	26,506,172
61150	BOARD MEMBERS	0	0	0	0	0	0	63,000	0	0	0	0	63,000
61151	PSYCHOLOGISTS	0	0	0	0	5,399,313	0	0	0	0	0	0	5,399,313
61152	PRO-TECH	325,780	0	0	0	1,641,968	659,954	2,137,947	0	9,039,419	1,754,372	959,092	16,518,530
61160	LIBRARIANS	0	0	0	0	0	2,165,464	0	0	0	0	0	2,165,464
61161	COUNSELORS	0	0	0	0	14,683,202	73,356	0	0	0	0	0	14,756,558
61162	NURSES	0	0	0	0	3,918,539	0	0	0	0	0	0	3,918,539
61164	COUNSELORS (YEAR ROUND)	0	0	0	0	815,471	0	0	0	0	0	0	815,471
61165	NURSES (YEAR ROUND)	0	0	0	0	92,282	0	0	0	0	0	0	92,282
61170	CLASSIFIED	115,700	0	16,231	86,702	2,934,920	432,241	795,945	11,980,786	8,356,656	1,281,089	4,997,653	30,997,924
61171	BUS DRIVERS	0	0	0	700,000	0	0	0	0	0	0	8,014,873	8,714,873
61173	WAREHOUSE/MAINTENANCE	0	0	0	0	0	0	0	0	294,732	26,164,939	0	26,459,672
61174	SCHOOL POLICE OFFICERS/INVEST.	0	0	0	0	0	0	0	0	0	3,341,841	0	3,341,841
61210	HOURLY/CERTIFIED	1,013,894	5,000	231,889	0	84,403	34,106	0	1,360	0	0	3,000	1,373,652
61230	SUBSTITUTE - TEACHERS	4,772,837	120,555	0	0	0	42,209	8,000	0	0	0	0	4,943,601
61270	SUBSTITUTES - CLASSIFIED	0	0	0	0	74,735	2,000	3,000	0	52,965	46,804	0	179,504
61280	ESIP	0	0	0	0	0	0	0	0	0	0	0	0
61290	STUDENT ACTIVITY WORKERS	0	0	0	0	0	0	0	0	0	0	0	0
61370	OVERTIME - CLASSIFIED	565	795	0	875	6,434	18,284	7,518	110,888	27,253	1,178,381	690,197	2,041,190
61371	CALL BACK OVERTIME - CLASS.	0	0	0	0	0	0	0	2,554	57	67,491	55,830	125,932
61372	ADDITIONAL TIME - CLASSIFIED	6,264	0	0	122	149,492	8,046	2,109	50,657	10,088	72,824	40,229	339,831
61373	COMP PAYOUTS	36	0	0	0	61	57	1	380	3,226	98,492	66,280	168,533
61510	BONUS PAY	685,000	0	0	0	0	0	0	34,500	0	0	0	719,500
61511	SICK LEAVE PAYOFF - CERTIFIED	2,145,649	0	0	0	0	0	0	0	0	0	0	2,145,649
61546	LONGEVITY - LIC ADMIN	0	4,070	0	2,360	96,616	26,850	34,280	279,001	99,640	12,246	16,225	571,288
61547	VACATION PAYOUTS - CERTIFIED	61,828	5,641	0	3,659	22,778	56,450	146,184	741,384	247,250	73,815	32,464	1,391,453
61548	MOVING EXPENSE	0	0	0	0	0	0	0	0	0	0	0	0
61576	LONGEVITY - CLASSIFIED	11,618	0	0	1,100	40,795	32,035	4,700	85,504	52,765	111,220	46,624	386,362
61577	VACATION PAYOUTS - CLASSIFIED	36,547	0	0	0	19,030	12,894	13,084	26,726	64,953	149,996	52,653	375,883
61690	EXTRA DUTY PAY	2,426,542	10,476	0	3,245,102	4,839	8,696	144,034	0	2,904	510	5,702	5,848,805
61691	STIPENDS	147,000	5,000	0	0	0	121,079	57,057	0	0	500	1,694	332,330
TOTAL SALARIES		**187,177,902**	**5,515,864**	**248,120**	**4,172,635**	**37,488,932**	**9,792,085**	**5,354,028**	**34,038,548**	**19,549,918**	**34,354,519**	**14,982,516**	**352,675,068**
62100	GROUP INSURANCE	24,938,211	669,648	0	8,870	4,559,243	1,286,094	412,432	3,337,915	1,872,878	4,772,622	2,325,270	44,183,182
62101	LIFE INSURANCE	216,637	7,498	0	754	78,474	19,655	19,330	111,188	59,478	53,498	26,089	592,603
62102	LONG TERM DISABILITY INSURANCE	3	1	0	1	80	19	41	174	110	16	10	456
62200	OASDI	357,771	0	15,384	136,625	70,665	16,600	2,282	7,654	2,146	10,202	20,722	640,051
62300	RETIREMENT	63,468,480	1,970,088	0	313,648	12,396,546	2,826,565	1,663,736	10,222,223	5,927,750	8,622,088	3,167,520	110,578,644
62301	1/5 PERS CREDIT	0	0	0	0	0	0	0	0	0	0	0	0
62400	MEDICARE	2,616,246	78,097	0	43,376	537,637	138,491	73,747	479,340	277,470	475,092	203,433	4,922,929
62500	TUITION REIMBURSEMENT	0	0	0	0	0	0	0	0	400,000	0	0	400,000
62600	UNEMPLOYMENT	0	0	0	0	0	0	150,126	0	0	0	0	150,126
62700	WORKERS' COMP	335,484	19,282	0	39,221	133,015	34,528	18,214	118,348	68,782	982,653	368,162	2,117,688
62880	OPEB	0	0	0	0	0	0	0	0	0	0	0	0
62900	VEHICLE STIPENDS	0	0	0	0	5,700	3,000	50,700	6,000	3,420	1,539	1,260	71,619
TOTAL BENEFITS		**91,932,833**	**2,744,613**	**15,384**	**542,495**	**17,781,361**	**4,324,951**	**2,390,609**	**14,282,842**	**8,612,034**	**14,917,711**	**6,112,466**	**163,657,299**
		279,110,735	**8,260,477**	**263,504**	**4,715,130**	**55,270,293**	**14,117,037**	**7,744,637**	**48,321,391**	**28,161,952**	**49,272,230**	**21,094,981**	**516,332,367**

WASHOE COUNTY SCHOOL DISTRICT - GENERAL FUND
NRS 354.596 EXPENDITURE REPORT
AMENDED FINAL BUDGET, FISCAL YEAR JUNE 30, 2026

		10-1xx-xxxx-	10-3xx-xxxx-	10-4xx-xxxx-	10-9xx-xxxx-	10-0xx-21xx-	10-0xx-22xx-	10-0xx-23xx-	10-0xx-24xx-	10-0xx-25xx-	10-0xx-26xx-	10-0xx-27xx-	
FUNCTION/PROGRAM		REGULAR	VOCATIONAL	OTHER INST	CO/EXTRA	STUDENT	INSTRUCTIONAL	GENERAL	SCHOOL	CENTRAL	OPERATIONS	STUDENT	
OBJECT	ACCOUNT DESCRIPTION	INSTRUCTION	PROGRAMS	PROGRAMS	CURRICULAR	SUPPORT	SUPPORT	ADMIN	ADMIN	SERVICES	& MAINT	TRANSPORT	TOTALS
63100	ADMINISTRATIVE SERVICES	0	0	0	0	0	0	4,000	0	52,166	0	0	56,166
63101	ADMIN SERVICES >$25K MAJOR	0	0	0	0	0	0	19,879	0	0	0	0	19,879
63200	EDUCATIONAL SERVICES	24,950	0	0	0	3,000	21,655	0	1,000	0	0	0	50,605
63201	ED SERVICES > $25K MAJOR	0	28,000	0	0	0	125,000	0	0	7,281	0	0	160,281
63300	TRAINING AND DEVEL SERVICES	57,425	2,500	0	250	22,328	214,580	52,188	5,000	55,629	2,825	8,000	420,725
63400	OTHER PROFESSIONAL SERVICES	0	0	0	0	0	7,577	32,512	0	96,316	188,162	15,000	339,567
63401	OTHER PROF SRVCS > $25K MAJOR	0	0	0	554,020	250,000	89,854	298,000	0	40,000	0	0	1,231,874
63405	OTHER ATTORNEY FEES	0	0	0	0	0	0	0	0	0	0	0	0
63500	TECHNICAL SERVICES	1,000	0	0	0	6,400	5,000	0	0	23,325	50,354	18,000	104,079
63501	TECH SERVICES > $25K MAJOR	0	0	0	0	0	0	0	0	241,702	10,000	0	251,702
63510	DATA PROCESSING & CODING	0	0	0	0	0	0	0	0	0	0	0	0
63520	OTHER TECHNICAL SERVICES	10,000	0	0	0	2,600	40,108	300	1,000	79,621	29,308	1,000	163,937
63521	OTHER TECH SERV > $25K MAJOR	0	0	0	0	0	0	0	0	3,360,503	0	215,000	3,575,503
63529	CHARGEBACKS/OTHER TECH SERVICES	0	0	0	0	0	0	0	0	(177,495)	0	0	(177,495)
63600	OTHER SPECIALIZED SERVICES	500	0	0	80,000	0	0	0	0	0	0	0	80,500
64110	SEWER	0	0	0	0	0	0	0	0	0	662,363	0	662,363
64111	WATER	50	0	0	0	0	0	0	0	0	1,882,301	0	1,882,351
64200	CLEANING SERVICES	0	0	0	0	0	0	0	0	0	20,071	0	20,071
64210	GARBAGE PICKUP	10,350	300	0	0	1,500	500	0	2,190	3,915	2,130,500	0	2,149,255
64220	LINEN SERVICE	0	0	0	0	0	0	0	0	1,600	0	35,000	36,600
64230	SNOWPLOWING	0	0	0	0	0	0	0	0	0	40,000	0	40,000
64240	LAWN & GROUNDS UPKEEP	0	0	0	0	0	0	0	0	0	297,755	0	297,755
64250	OTHER CLEANING SERVICES	0	0	0	0	0	0	0	0	0	89,343	0	89,343
64310	BUILDING REPAIRS AND MAINT	20,950	0	0	0	0	1,600	0	6,500	45,000	221,313	24,000	319,363
64311	EQUIPMENT REPAIRS & MAINT	8,900	150	0	0	10,184	0	0	0	10,900	65,750	25,000	120,884
64312	VEHICLE REPAIRS & MAINT	0	0	0	0	0	0	0	0	0	0	275,954	275,954
64313	OTHER REPAIR/MAINT SERVICES	500	0	0	160,000	1,500	71,137	0	0	20,929	27,500	0	281,566
64320	TECH-RELATED REPAIRS & MAINT	1,300	0	0	0	0	7,500	3,500	0	22,142	0	348,432	382,874
64410	RENTAL/LEASE - LAND & BLDGS	92,952	0	0	0	168,884	214,819	23,500	0	68,760	70,400	0	639,315
64420	RENTAL/LEASE - EQUIPMENT	125,885	0	0	0	0	0	0	500	311,459	6,900	2,000	446,744
64422	EXCESS COPIES-LEASED COPIERS	24,800	0	0	0	0	0	0	0	50,000	0	0	74,800
64502	SITE IMPROVEMENTS	1,750	0	0	0	0	0	0	300	0	0	0	2,050
64503	BUILDING IMPROVEMENTS	5,000	0	0	0	0	0	0	0	0	0	0	5,000
64900	OTHER PURCHASED PROPERTY SRVCS	0	0	0	0	0	0	0	0	0	269,201	0	269,201
64901	JOINT USE AGREEMENTS	0	0	0	0	0	0	0	0	0	216,000	0	216,000
64909	CHARGEBACKS/PROPERTY SERVICES	0	0	0	0	0	0	0	0	(240,000)	0	0	(240,000)
65000	OTHER PURCHASED SERVICES	1,200	0	0	0	0	200	0	0	0	250	0	1,650
65100	INLIEU OF TRANSPORTATION PYMTS	0	0	0	0	0	0	0	0	0	0	35,000	35,000
65101	FIELD TRIPS	2,406	1,000	0	0	0	0	0	0	0	0	0	3,406
65102	ACTIVITY TRIPS	1,000	0	0	135,000	0	0	0	0	0	0	0	136,000
65103	ATHLETIC TRAVEL	0	4,000	0	401,474	0	0	0	0	0	0	0	405,474
65104	BUS USAGE	0	0	0	0	0	0	1,750	0	0	0	0	1,750
65190	STUDENT TRAVEL	0	0	0	24,000	0	30,000	0	0	0	0	0	54,000
65200	PROPERTY/LIABILITY INSURANCE	0	0	0	0	0	0	0	0	9,784,181	0	0	9,784,181
65310	POSTAGE	4,650	700	0	0	0	200	765	400	224,912	1,950	100	233,677
65330	TELEPHONE	330	0	0	0	0	0	0	1,200	0	450,000	0	451,530
65340	CELLULAR TELEPHONE COSTS	744	0	0	0	550	200	3,404	0	11,971	126,100	6,500	149,469
65350	TELEPHONE - DATA TRANSMISSION	0	0	0	0	0	0	1,000	0	0	725,000	0	726,000
65400	ADVERTISING	8,000	0	0	0	250	0	0	0	40,617	1,100	250	50,217
65500	PRINTING	328,621	10,000	0	2,000	6,600	34,492	15,688	12,406	27,492	2,000	4,250	443,549
65600	STUDENT TUITION & REGISTRATION	2,341,765	200	0	0	0	0	1,000	0	0	0	0	2,342,965
65800	TRAVEL/PER DIEM/LODGING	72,150	4,300	0	28,250	700	22,352	64,313	11,700	12,551	838	3,375	220,529
65801	MILEAGE	16,850	1,000	0	0	37,000	51,664	13,550	11,800	31,115	5,350	9,000	177,329
65802	CONFERENCE/SEMINAR/TRAINING	1,500	0	0	0	0	0	0	0	0	0	0	1,500
65910	INTERAGENCY PURCHASED SERVICES	0	0	0	0	0	0	8,907	0	3,000	0	0	11,907
TOTAL PURCHASED SERVICES		**3,165,528**	**52,150**	**0**	**1,384,994**	**511,496**	**938,438**	**544,256**	**53,996**	**14,209,592**	**7,592,634**	**1,025,861**	**29,478,945**

WASHOE COUNTY SCHOOL DISTRICT - GENERAL FUND
NRS 354.596 EXPENDITURE REPORT
AMENDED FINAL BUDGET, FISCAL YEAR JUNE 30, 2026

FUNCTION/PROGRAM		10-1xx-xxxx- REGULAR	10-3xx-xxxx- VOCATIONAL	10-4xx-xxxx- OTHER INST	10-9xx-xxxx- CO/EXTRA	10-0xx-21xx- STUDENT	10-0xx-22xx- INSTRUCTIONAL	10-0xx-23xx- GENERAL	10-0xx-24xx- SCHOOL	10-0xx-25xx- CENTRAL	10-0xx-26xx- OPERATIONS	10-0xx-27xx- STUDENT	
OBJECT	ACCOUNT DESCRIPTION	INSTRUCTION	PROGRAMS	PROGRAMS	CURRICULAR	SUPPORT	SUPPORT	ADMIN	ADMIN	SERVICES	& MAINT	TRANSPORT	TOTALS
66100	GENERAL SUPPLIES	1,116,650	209,330	0	14,633	108,537	153,678	147,588	46,731	482,366	3,724,774	647,756	6,652,043
66101	TELECOMM EQUIPMENT-UNDER $1,000	0	0	0	0	0	0	0	0	0	0	50	50
66102	INSTRUCTIONAL KITS	2,666	0	0	0	15,000	0	0	0	0	0	0	17,666
66109	CHARGEBACKS/SUPPLIES	(1,100,000)	0	0	0	0	0	0	0	(460,000)	(1,605,980)	(550,000)	(3,715,980)
66111	WAREHOUSE SUPPLIES	1,617,953	16,050	0	0	2,325	5,450	2,550	10,250	100,800	1,300	4,000	1,760,678
66120	NON-TECH INVENTORY ITEMS	23,616	0	0	0	100	1,000	0	0	6,326	500	0	31,542
66122	FURNITURE OF VALUE	110,345	0	0	0	0	0	500	800	0	0	0	111,645
66123	STUDENT MEALS	22,000	0	0	0	0	0	0	0	0	0	0	22,000
66210	NATURAL GAS	0	0	0	0	0	0	0	0	0	1,835,138	0	1,835,138
66220	ELECTRICITY	0	0	0	0	0	0	0	0	0	8,925,884	0	8,925,884
66230	BOTTLED GAS	0	0	0	0	0	0	0	0	0	150,000	0	150,000
66240	HEATING OIL	0	0	0	0	0	0	0	0	0	12,000	0	12,000
66260	GAS/DIESEL/BIODIESEL	0	0	0	0	0	0	0	0	0	0	2,486,886	2,486,886
66290	LUBRICANTS	0	0	0	0	0	0	0	0	0	0	40,000	40,000
66400	PROFESSIONAL BOOKS	36,903	0	0	0	9,080	30,400	2,750	1,950	2,880	600	0	84,563
66401	MAGAZINES & PERIODICALS	15,600	500	0	0	0	17,619	580	0	825	0	0	35,124
66402	LIBRARY BOOKS	3,000	0	0	0	0	214,145	1,000	0	0	0	0	218,145
66410	TEXTBOOKS	3,582,383	3,000	0	0	0	37,250	0	0	0	0	0	3,622,633
66500	AUDIO VISUAL MATERIALS	300	0	0	0	0	300	0	0	0	0	0	600
66501	INSTRUCTIONAL KITS	3,600	1,000	0	0	0	500	0	0	0	0	0	5,100
66503	INFORMATION TECH SUPPLIES	350,593	18,050	0	0	4,600	26,354	16,032	16,600	74,350	13,650	11,000	531,229
66510	INSTRUCTIONAL SOFTWARE	272,177	3,000	0	0	0	0	0	0	0	0	0	275,177
66511	ADMINISTRATIVE SOFTWARE	6,950	0	0	0	0	1,000	102,109	0	183,560	75,680	140,000	509,299
66520	COMPUTER HARDWARE OF VALUE	227,328	15,000	0	0	13,526	23,600	17,210	7,185	77,291	3,200	6,500	390,840
66521	OTHER TECH EQUIP OF VALUE	135,577	5,225	0	0	0	4,000	0	260	1,000	0	0	146,062
66523	COMPUTER HARDWARE < $500	4,500	0	0	0	0	0	0	0	0	0	0	4,500
66530	WEB-BASED & SIMILAR PROGRAMS	249,215	0	0	0	900	284,100	28,771	0	14,200	0	5,000	582,186
66540	COMPUTER EQUIPMENT < $1,000	16,000	0	0	0	0	0	0	0	0	1,500	0	17,500
66541	OTHER TECH EQUIPMENT < $1,000	3,000	0	0	0	0	0	0	0	0	0	0	3,000
TOTAL SUPPLIES		**6,700,356**	**271,155**	**0**	**14,633**	**154,068**	**799,396**	**319,090**	**83,776**	**483,598**	**13,138,246**	**2,791,192**	**24,755,510**
67310	NEW EQUIPMENT & MACHINERY	173,410	16,000	0	0	0	160	0	3,000	3,144	8,000	45,000	248,714
67320	NEW VEHICLES	0	0	0	0	0	0	0	0	0	0	0	0
67330	FURNITURE	0	0	0	0	0	0	0	0	2,364	0	0	2,364
67340	COMPUTER HARDWARE	0	0	0	0	0	2,000	0	0	31,000	9,210	500	42,710
67390	MINOR EQUIPMENT	0	0	0	0	0	0	0	0	0	1,500	0	1,500
TOTAL PROPERTY		**173,410**	**16,000**	**0**	**0**	**0**	**2,160**	**0**	**3,000**	**36,508**	**18,710**	**45,500**	**295,288**
68100	DUES & FEES	719,941	3,000	0	82,678	550	20,700	119,984	7,600	14,494	115,348	16,750	1,101,045
TOTAL OTHER		**719,941**	**3,000**	**0**	**82,678**	**550**	**20,700**	**119,984**	**7,600**	**14,494**	**115,348**	**16,750**	**1,101,045**
	TOTAL OPERATING	**10,759,235**	**342,305**	**0**	**1,482,305**	**666,114**	**1,760,694**	**983,330**	**148,372**	**14,744,192**	**20,864,938**	**3,879,303**	**55,630,788**
TOTAL EXPENDITURES		**289,869,971**	**8,602,782**	**263,504**	**6,197,435**	**55,936,407**	**15,877,731**	**8,727,967**	**48,469,762**	**42,906,144**	**70,137,168**	**24,974,284**	**571,963,155**

TRANSFERS TO SPECIAL EDUCATION FUND	82,660,211
TRANSFERS TO SPECIAL REVENUE FUNDS	6,900,363
CONTINGENCY	5,000,000
NONSPENDABLE INVENTORY	1,278,424
UNASSIGNED FUND BALANCE	65,213,883
TOTAL GENERAL FUND	733,016,037

Sun Valley General Improvement District
5000 Sun Valley Boulevard
Sun Valley, NV 89433-8229
Phone: (775) 673-2220
Fax: (775) 673-1835

June 30, 2025

RE: Debt Management & CIP Report – FY June 30th, 2025

To whom it may concern:

Attached please find Sun Valley General Improvement District's Debt Management Report and 5-Year Capital Improvement Plan for year ending June 30th, 2025.

We have not assumed any new debt obligations, so no updated Debt Management Policy is necessary.

As required, our financial representative effective 7/1/2025 is:

Name:	Elizabeth Thrall
Title:	Senior Accountant
Address:	5000 Sun Valley Blvd. Sun Valley, NV 89433
Phone:	(775) 673-2220 ext. 211
Fax:	(775) 673-1835
Email:	ethrall@svgid.com

Should you have any questions with this submittal, please contact me directly.

Thank you,

Elizabeth Thrall

Elizabeth Thrall, Senior Accountant
Sun Valley G.I.D.
5000 Sun Valley Blvd.,
Sun Valley, NV 89433
Ph: (775)673-2220
Email: ethrall@svgid.com
www.svgid.com

cc: State of NV – Dept. of Taxation
Washoe Co. Clerk – Debt Commission
Legislative Counsel Bureau – Fiscal Division

The Sun Valley General Improvement District is an equal opportunity provider and employer.

INDEBTEDNESS REPORT
As of June 30, 2025
Due August 1, 2025 (postmark deadline)

Entity: Sun Valley General Improvement District Date: June 30, 2025

DEBT MANAGEMENT COMMISSION ACT (NRS 350.013)

1. Has your local government issued any new General Obligation Bond issues since July 1, 2024? **Yes** ☐ **No** ☑

   If so, amount: _____ Date: _____

2. Has your local government approved any new Medium-Term Obligation issues since July 1, 2024? **Yes** ☐ **No** ☑

   If so, amount: _____ Date: _____

3. Has your local government updated its debt management policy? (Per NRS 350.013) **If Yes, submit updated policy with Indebtedness Report or prepare a statement discussing the following areas:** **Yes** ☐ **No** ☑

   A. Discuss the ability of your entity to afford existing and future general obligation debt.

   B. Discuss your entity's capacity to incur future general obligation debt without exceeding the applicable debt limit.

   C. Discuss the general obligation debt per capita of your entity as compared with the average for such debt of local governments in Nevada.

   D. Discuss general obligation debt of your entity as a percentage of **assessed valuation** of all taxable property within the boundaries of your entity. (REDBOOK FY 2024-2025)

   E. Present a policy statement regarding the manner in which your entity expects to sell its debt.

   F. Discuss the sources of money projected to be available to pay existing and future general obligation debt.

   G. Discuss the operating costs and revenue sources with each project.

   If No, please provide a brief explanation.

4. Has your local government updated its five-year capital improvement plan? **(Required pursuant to NRS 350.013, 354.5945 & 354.5947)** **Yes** ☑ **No** ☐

Submitted By: Elizabeth Thrall
(Signature)

775.673.2220
(Phone number)

INDEBTEDNESS REPORT
As of June 30, 2025
Due August 1, 2025 (postmark deadline)

Entity: **Sun Valley General Improvement District**

CHECK HERE IF YOUR ENTITY HAS NO OUTSTANDING DEBT ☐

GENERAL OBLIGATION BONDS				
1. General obligation				
2. General obligation/revenue	State of NV Bond Debts (2):	624,135	(a)	
		738,130	(b)	
3. General obligation special assessment				
Total general obligation bonded debt				**1,362,265**
MEDIUM-TERM OBLIGATIONS				
1. General Obligation bonds				
2. Negotiable notes or bonds				
3. Capital lease purchases				
Total medium-term obligation debt				
REVENUE BONDS				
OTHER DEBT				
1. Capital lease purchases-MTO not required or prior to law change				
2. Mortgages				
3. Warrants				
4. Special Assessments				
5. Other (specify)	Joint Sewer Loans w/City of Sparks (2):	336,948	(a)	
		529,491	(b)	
6. Other (specify)				
Total other debt				**866,438**
TOTAL INDEBTEDNESS				**2,228,703**

Authorized but unissued general obligation bonds

Note: Please explain and provide documentation for any differences between the amounts reported on this **schedule** and those reported on **Schedule C-1** of your **Final Fiscal Year 2025-2026 budget**.

=

INDEBTEDNESS REPORT
As of June 30, 2025
Due August 1, 2025 (postmark deadline)

Entity: Sun Valley General Improvement District

For the next five years, list the total dollar requirement for principal and interest broken down for each type of indebtedness the entity currently has outstanding.

	2025-2026	2026-2027	2027-2028	2028-2029	2029-2030
General Obligation Bonds					
G/O Bonds	$ 858,063	$ 221,873	$ 221,873	$ 110,936	
G/O Revenue					
G/O Special Assessment					
Medium-Term Obligation					
G/O Bonds					
Notes/Bonds					
Leases/ Purchases					
Revenue Bonds					
Other Debt					
Other Lease Purchases					
Mortgages					
Warrants					
Special Assessments					
Other Debt	$ 436,963	$ 443,104			
TOTAL	$ 1,295,026	$ 664,976	$ 221,873	$ 110,936	$ -

INDEBTEDNESS REPORT
As of June 30, 2025
Due August 1, 2025 (postmark deadline)

The repayment schedules should start with the payment of principal and interest due **after June 30, 2025** and continue until any particular issue is retired.

	Loan Description	Due Dates	Semi-Annual Pmts	# of Pmts	Total Pmts
A.	20 Year Bond/Loan - refinanced Jan. 1, 2015 @2.57%	July 1st ea. Yr	$318,095		
	Matures/Retired Jan 1, 2026 (Last Pmt)	Jan 1st ea. Yr.	$318,095		
		Annual Total	$636,191	2	$ 636,191

	Loan Description	Due Dates	Semi-Annual Pmts	# of Pmts	Total Pmts
B.	20 Year Bond/Loan - refinanced Jan. 1, 2015 @2.57%	July 1st ea. Yr	$110,936		
	Matures/Retired July 1, 2028 (Last Pmt)	Jan 1st ea. Yr.	$110,936		
		Annual Total	$221,873	7	$ 776,554

	Loan Description	Due Dates	Semi-Annual Pmts	# of Pmts	Total Pmts
C.	City of Sparks Joint Sewer Interceptor 20 Year Loan	7/1/2025	$217,724		
	Refinanced Jan.1, 2017 @ 1.25%	1/1/2026	$219,239		
	Matures/Retired Jan. 1, 2027 (Last Pmt)	7/1/2026	$220,774		
		1/1/2027	$222,330		
		Total		4	$ 880,066

Grand Total of Scheduled Debt Payments	$ 2,292,812

INDEBTEDNESS REPORT
As of June 30, 2025
Due August 1, 2025 (postmark deadline)

Entity: Sun Valley General Improvement District

CONTEMPLATED GENERAL OBLIGATION DEBT

(1) PURPOSE	(2) TYPE	(3) AMOUNT	(4) TERM	(5) FINAL PAYMENT DATE	(6) INTEREST RATE

SPECIAL ELECTIVE TAX

PURPOSE	TYPE	RATE	ELECTION DATE	EXPIRATION DATE	IMPLEMENTATION DATE

FIVE YEAR CAPITAL IMPROVEMENT PLAN
(Per NRS 354.5945)

Minimum level of expenditure for items classified as capital assets	**$5,000**	*per SVGID	**ENTITY: Sun Valley General Improvement District**
Minimum level of expenditure for items classified as capital projects	**$5,000**	capitalization policy	**DATE: June 30, 2025**

		FY 2025-2026	FY 2026-2027	FY 2027-2028	FY 2028-2029	FY 2029-2030
Fund:	Acquisition Fund - Water					
Capital Improvement:		6,224,500	2,719,000	2,364,000	1,000,000	4,184,000
	Water Master Plan - Recoat Tank Interiors, Boundary to Central PRV, 2nd/Sun Valley PRV Rehab, Main Pump Station Replacement, PRV Station Flow Monitoring, Valve Cut - In (3) on SV Blvd (Gepford 5th & 6th), System Mapping, Engineering PRV Valves, New Meters & Equipment, Raise Valves, Shop Building Improvement, Employee Gate/Door Access, Roof - Office Building, Parking Lots Resurfacing, Purchase Prosser Lots and Prep/Demo for New Shop, Backhoe, Pump & Motor Replacement, Springbrook Migration to the Cloud, Web Design, Service Truck, Field Supervisor Vehicle, Misc (See Attached CIP Schedule)					
Funding Source:	Tax Revenue; Facility Fees	<----------Ad Valorem Taxes / Consolidated Taxes / Local Gov't Tax Revenues & SVGID Facility Fees------->				
Completion Date:	For the Water Fund - Main Pump Station by June 2027 Recoat of (1) Tank by June 2027 New Meters, 2nd/Sun Valley PRV Rehab & Boundary to Central PRV are all pending Grant Funding Match listed below Non Water Master Plan CIP Section completed by June 2026 Springbrook Migration to the Cloud June 2026 The following FYs Capital Assets/Projects set to be completed by June of that FY					
Fund Total		6,224,500	2,719,000	2,364,000	1,000,000	4,184,000

FIVE YEAR CAPITAL IMPROVEMENT PLAN
(Per NRS 354.5945)

		FY 2025-2026	FY 2026-2027	FY 2027-2028	FY 2028-2029	FY 2029-2030
Fund:	Acquisition Fund - Sewer					
Capital Improvement:		2,080,600	1,755,000	0	0	3,967,575
	Various Sewer Infrastructure Improvements for Mains, Sparks Treatment Plant Capital Expenditures, Raise Manholes, Purchase of Prosser St. Lots, Demo Prosser St. Properties for New Shop, Both Parking Lots Resurfaced, Shop Building Improvement, Backhoe, Service Truck, Field Supervisor Vehicle, Employee Gate/Door Access, Migration to the Springbrook Cloud, Roof - Office Building, Misc. (See Attached CIP Schedule)					
Funding Source:	Tax Revenue; Facility Fees	<----------Ad Valorem Taxes / Consolidated Taxes / Local Gov't Tax Revenues & SVGID Facility Fees------->				
Completion Date:	For the Sewer Fund - Sparks Treatment Plant June 2026 Sewer Master Plan June 2026 Vehicles and Backhoe June 2026 Springbrook Migration to the Cloud June 2026 Non Sewer Master Plan CIP Section completed by June 2026 The following FYs CIP Assets/Projects set to be completed by June of that FY					
Fund Total		**2,080,600**	**1,755,000**	**0**	**0**	**3,967,575**

		FY 2025-2026	FY 2026-2027	FY 2027-2028	FY 2028-2029	FY 2029-2030
Fund:	Acquisition Fund - Recreation					
Capital Improvement:		380,000	710,000	0	0	0
Funding Source:	Tax Revenue; Facility Fees	<----------Ad Valorem Taxes / Consolidated Taxes / Local Gov't Tax Revenues & SVGID Facility Fees------->				
	Pool Deck Resurfacing, Pool Pump Replacement, Paving Gepford Pathways, Playground Equipment, Sign, Replace Ceiling Tiles and Interior Lighting Community Center, Misc. (See Attached CIP Schedule)					
Completion Date:	CIP Projects listed above completed by June 2026 Misc. Projects completed as needed The following FY CIP Projects completed by June FY27					
Fund Total		**380,000**	**710,000**	**0**	**0**	**0**

FIVE YEAR CAPITAL IMPROVEMENT PLAN
(Per NRS 354.5945)

List of Funding Sources:

Property Tax - Gen. Revenues
Charges for Services
Debt

Grants — Application Process for - Capital Improvements Grant Program (aka Water Grants Program)

Other (Please Describe)

Note 1: SVGID established the Acquisition Fund exclusively to reserve funds for capital improvements & purchase new assets for the operations of their Water, Sewer, and Recreation Funds. The CIP costs outlined above are listed for each respective fund that the capitalized assets will be transferred to upon completion. Therefore the Acquisition Fund Total is summed in aggregate at the bottom of this worksheet. (SVGID's accumulated reserve balance from prior years is used to cover CIP expenditure deficits as needed).

BOARD/STAFF IDENTIFIED PROJECTS

GL# 03-03-5955

	WATER FUND PROJECTS (2025 WATER MASTER PLAN)	2025-2026	2026-2027	2027-2028	2028-2029	2029-2030	Totals
1	MP - Recoat Four Tank Interiors (anticipated over the next 20 yrs)	1,000,000	1,000,000	1,000,000	1,000,000	-	
2	MP - Boundary to Central PRV	1,200,000					
3	MP - 2nd/SV PRV Rehabilitation & Distribution Main	600,000					
4	MP - 7th/Applegate PRV Rehabilitation		200,000				
6	MP - Slope 6" Distribution Main					630,000	
7	MP - Leon 6" Distribution Main					376,000	
8	MP - Prosser 6" Distribution Main					457,000	
9	MP - Sidehill Pump Station Improvements			85,000			
10	MP - 4th/Lupin PRV Station Rehabilitation		129,000				
11	MP - Pegasus to Jacobsen 8" Distribution Main					169,000	
12	MP - 2nd 6" Distribution Main (Leon to Woods)					149,000	
13	MP - Klondike 6" Distribution Main					296,000	
14	MP - Klondike 6" Distribution Main					67,000	
15	MP - 4th 8" Distribution Main					812,000	
16	MP - Chocolate 6" Distribution Main					1,198,000	
18	MP - Klondike/7th PRV Station			929,000			
20	Main Pump Station Replacement	2,000,000	500,000				
21	PRV Station Flow Monitoring	35,000					
22	Valve Cut-In(3) on SV Blvd (Gepford 5th & 6th)	100,000					
23	Valve Replacement SV Blvd/4th						
24	Update Water Master Plan					30,000	
25	System Mapping	15,000					
26	Engineering	60,000					
	WATER MASTER PLAN SUBTOTAL	***5,010,000***	***1,829,000***	***2,014,000***	***1,000,000***	***4,184,000***	**14,037,000**
30	PRV, Valves	100,000					
31	Electrical PLC/SCADA	10,000					
32	New Meters and Equipment	350,000	350,000	350,000			
33	Raise Valves	65,000					
34	Shop Building Improvement	25,000					
35	Employee Gate/Door Access	50,000					
36	Roof - Office Bldg.	35,000					
37	Misc./Contingency	75,000					
38	District Upper/Lower Parking Resurfacing	50,000					
39	Purchase of Prosser Lot	175,000					
40	Prep/Demo Prosser Properties for New Shop	15,000					
41	Office Carpeting		30,000				
42	Backhoe	100,000					
43	Pump & Motor Replacement	70,000					
44	Springbrook Migration to the Cloud	7,500					
45	Water Consultant for Rate Study Comparison						
46	Web Design	7,000					
47	O&M Manual Update		35,000				
48	Service Truck	40,000					
49	GM Vehicle		40,000				
50	Field Supervisor Vehicle	35,000					
51	Vactor/Vaccon		400,000				
52	Business Operations Migration to the Cloud	5,000					
53	Computer Hardware Replacement		35,000				
54	Dumbwaiter Lift						
	WATER OTHER SUBTOTAL	**1,214,500**	**890,000**	**350,000**	**-**	**-**	**2,454,500**
	WATER CIP GRAND TOTAL ==>	**6,224,500**	**2,719,000**	**2,364,000**	**1,000,000**	**4,184,000**	**16,491,500**

	GL# 03-03-6955 SEWER FUND PROJECTS (2025 SEWER MASTER PLAN)	2025-2026	2026-2027	2027-2028	2028-2029	2029-2030	Totals
1	MP - Flow Meter #1 Improvements	36,100					
2	MP - Gepford Low Spot Repair					199,600	
3	MP - South B. Main Replacement-Car.					697,250	
4	MP - South B. Main Replacement-Pros.					825,475	
5	MP - Interceptor MH 62-63 Repair					931,000	
6	(NR) MP - Interceptor MH 18-19 Repair					379,250	
7	(NR) MP - Interceptor Cleaning and Inspection	135,000					
8	(NR) MP - Flow Meter #2 Rehabilitation					725,800	
9	(NR) MP - CMOM Program					50,000	
10	(NR) MP - Flow Meter #1 Abandonment					129,200	
15	I&I Inspection	75,000					
16	I&I Repairs		250,000				
17	Update Sewer Master Plan					30,000	
18	System Mapping	15,000					
19	Engineering	30,000					
	SEWER MASTER PLAN SUBTOTAL	**291,100**	**250,000**	-	-	3,967,575	4,217,575
20	Sparks Treatment Plant Capital Expend	1,000,000	1,000,000				
21	Electrical PLC/SCADA	10,000					
22	Sewer Vault Improvements	60,000					
23	Raise Sewer Manhole	50,000					
24	Shop Building Improvements	25,000					
25	Employee Gate/Door Access	50,000					
26	Roof - Office Bldg.	35,000					
27	Misc./Contingency	75,000					
28	District Upper/Lower Parking Resurfacing	50,000					
29	Purchase of Prosser Lot	175,000					
30	Prep/Demo Prosser Properties for New Shop	15,000					
31	Office Carpeting		30,000				
32	Backhoe	100,000					
33	Add Manhole @ Lupin and Thweat Ct.	50,000					
34	Springbrook Migration to the Cloud	7,500					
35	Sewer Consultant for Rate/Flat Rate Study Comparison						
36	Web Design	7,000					
37	Service Truck	40,000					
38	GM Vehicle		40,000				
39	Field Supervisor Vehicle	35,000					
40	Vactor/Vaccon		400,000				
41	Business Operations Migration to the Cloud	5,000					
42	Computer Hardware Replacement		35,000				
43	Dumbwaiter Lift						
	***SEWER OTHER* SUBTOTAL**	**1,789,500**	**1,505,000**	-	-	-	3,294,500
	***SEWER CIP GRAND TOTAL* ==>**	**2,080,600**	**1,755,000**	-	-	3,967,575	7,512,075

	GL# 03-03-7955 RECREATION CIP PROJECTS (2011 RECREATION PLAN)	2025-2026	2026-2027	2027-2028	2028-2029	2029-2030	Totals
1	New Pool Equipment						
2	Replace Sand filters						
3	Pool Deck Resurfacing / Baby Pool Piping (variance)	70,000					
	RECREATION MASTER PLAN SUBTOTAL	**70,000**	-	-	-	-	70,000
4	Pool Bldg. Misc.	10,000					
5	Community (Neighborhood) Ctr Bldg. Misc.	25,000					
6	Mary Hansen Bldg. Misc.	25,000					
7	Gepford Park Bldg. Misc.	25,000					
8	Pool Pump Replacement	10,000					
9	Community Park Bathroom (Residential Const. Tax)		300,000				
10	Community Bldg. Sound System		10,000				
11	Recreation Parks Misc.	25,000					
12	Paving Gepford Pathways	50,000					
13	Park Parking Lot Paving		400,000				
14	Playground Equipment	50,000					
15	Backflow Replacement	10,000					
16	Sign	30,000					
17	Replace Ceiling Tiles & Interior Lighting Community Center	50,000					
	***RECREATION OTHER* SUBTOTAL**	**310,000**	**710,000**	-	-	-	1,020,000
	***RECREATION CIP GRAND TOTAL* ==>**	**380,000**	**710,000**	-	-	-	1,090,000
	***CIP GRAND TOTAL (ALL FUNDS)* ==>**	***8,685,100***	***5,184,000***	***2,364,000***	***1,000,000***	***8,151,575***	***25,093,575***

Truckee Meadows Water Authority

Quality. Delivered.

July 14, 2025

1355 Capital Blvd. • P.O. Box 30013 • Reno, NV 89520-3013
P 775.834.8080 • F 775.834.8003

State of Nevada
Department of Taxation
3850 Arrowhead Dr, 2nd Floor
Carson City, NV 89706

Debt Management Commission
c/o Washoe County Clerk
1001 East 9th St. Building A
Reno, NV 89512

CERTIFIED MAIL, RETURN RECEIPT

In accordance with NRS 350.013, Truckee Meadows Water Authority is enclosing its Indebtedness Report for FY 2025-2026; its Debt Management Policy dated June 30, 2025, and its 2026-2030 Five Year Capital Improvement Plan.

Furthermore, TMWA intends to issue up to $64M in long-term debt during FY 2025-2026 to fund the Advanced Purified Water Facility at American Flat.

Please contact us should you have any questions.

Sincerely,

Matt Bowman

Chief Financial Officer / Treasurer

st

Truckee Meadows Water Authority

Quality. Delivered.

Debt Management Policy
In Accordance With NRS 350.013

June 30, 2025

TMWA Board of Directors

Naomi Duerr, Chair	City of Reno Council Member
Clara Andriola, Vice Chair	Washoe County Commissioner
Paul Anderson, Director	City of Sparks Council Member
Dian VanderWell, Director	City of Sparks Council Member
Miguel Martinez, Director	City of Reno Council Member
Alexis Hill, Director	Washoe County Commissioner
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Authority Administration

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Danny Rotter	Assistant General Manager
Jessica Atkinson, Director	Human Resources
Ryan Dixon, Director	Distribution Services
Will Raymond, Director	Operations and Water Quality
Sean Feeney, Director	Technology
Matt Bowman, CPA	Chief Financial Officer

TRUCKEE MEADOWS WATER AUTHORTY
DEBT MANAGEMENT POLICY
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DEBT SUMMARY

NRS 350.013 (1) (c)

Listed below are excerpts from Nevada Law which requires local governments to submit a debt management policy:

350.013 Municipalities to submit annually statement of current and contemplated general obligation debt and special elective taxes, statement of debt management policy, plan for capital improvement or alternate statement and certain information regarding chief financial officer; update of information; exceptions.

1. Except as otherwise provided in this section, on or before August 1 of each year, the governing body of a municipality which proposes to issue or has outstanding any general obligation debt, other general obligations or special obligations, or which levies or proposes to levy any special elective tax, shall submit to the department of taxation and the commission:

(c) A written statement of the debt management policy of the municipality; which must include, without limitation:

1) A discussion of its ability to afford existing general obligation debt, authorized future general obligation debt and proposed future general obligation debt;
2) A discussion of its capacity to incur authorized and proposed future general obligation debt without exceeding the applicable debt limit;
3) A discussion of its general obligation debt that is payable from property taxes per capita as compared with such debt of other municipalities in this State;
4) A discussion of its general obligation debt that is payable from property taxes as a percentage of assessed valuation of all taxable property within the boundaries of the municipality;
5) Policy regarding the manner in which the municipality expects to sell its debt;
6) A discussion of its sources of money projected to be available to pay existing general obligation debt, authorized future general obligation debt and proposed future general obligation debt; and
7) A discussion of its operational costs and revenue sources, for the ensuing 5 fiscal years associated with each project included in its plan for capital improvement submitted pursuant to paragraph (d), if those costs and revenues are expected to affect the property tax rate.

This document is intended to meet the requirements of NRS 350.013 subsection 1 (c), it is not a review of the Truckee Meadows Water Authority's ("TMWA" or "Authority") total financial position.

General Policy Statement

The purpose of the Truckee Meadows Water Authority's Debt Management Policy is to manage the issuance of TMWA's debt obligations and maintain the ability to incur debt and other long-term obligations at favorable interest rates for capital improvements, facilities, and equipment that are beneficial to the residents of TMWA's service territory.

Ability to Afford Existing, Future and Proposed Special Obligation Debt

Response to NRS 350.013 (1) (c)

> *(1) A discussion of its ability to afford existing general obligation debt, authorized future general obligation debt and proposed future general obligation debt; and*
>
> *(6) A discussion of its sources of money projected to be available to pay existing general obligation debt, authorized future general obligation debt and proposed future general obligation debt.*

TMWA has authority pursuant to a cooperative agreement entered into pursuant to Nevada state statutes to issue special obligation bonds. TMWA does not have the authority to issue general obligation bonds.

Security

The Bonds are secured by certain pledged revenue derived by the Authority's gross revenues remaining after the deduction of operation and maintenance expenses ("Net Revenues"). The principal of and interest on the Bonds is payable solely from and secured by an irrevocable pledge of the Net Revenues derived by TMWA from the operation of the Water System, together with certain interest income and other amounts as provided in the Bond Resolution. The Bonds constitute an irrevocable pledge of the Net Revenues and the Bond Fund and the Reserve Account established by the Bond Resolution. The Bonds do not constitute a general obligation of TMWA. Owners of the Bonds may not look to any funds or accounts of TMWA other than those specifically pledged to the payment of the Bonds. The Bonds do not constitute a debt of the City of Reno, the City of Sparks, Washoe County, or the State of Nevada. TMWA has no taxing power. Payment of the Bonds is dependent upon the generation of sufficient Net Revenues of the Water System.

Outstanding Debt

The following table includes the outstanding bond issues (the "Bonds") currently being supported by operational revenues at June 30, 2025.

OUTSTANDING OBLIGATIONS
Supported by Net Revenues
Truckee Meadows Water Authority
June 30, 2025

	Issuance Date	Original Amount	Amount Outstanding
PRIORITY BONDS			
TMWA Water Revenue Refunding Bonds, Series 2015A	05/14/2015	$28,750,000	$8,470,000
TMWA Water Revenue Refunding Bonds, Series 2016	04/12/2016	124,790,000	66,445,000
TMWA Water Revenue Refunding Bonds, Series 2017	04/11/2017	147,415,000	89,845,000
TMWA Water Revenue Refunding Bonds, Series 2018	05/15/2018	38,835,000	38,835,000
TMWA Water Revenue Bonds, Series 2024	01/18/2024	61,530,000	61,530,000
Subtotal Priority Obligations			$265,125,000
SUBORDINATE OBLIGATIONS			
DWSRF American Rec. & Reinv. Act Loan, Series 2009A	08/14/2009	2,401,120	$556,509
Drinking Water SRF Loan, Series 2010A	02/11/2010	4,381,614	1,546,002
Drinking Water SRF Loan, Series 2015B	07/30/2015	8,971,562	5,613,377
TMWA Subordinate Water Rev Refunding Bonds, Series 2021	06/03/2021	13,000,000	5,705,000
Subtotal Subordinate Obligations			$13,420,889
TOTAL			$278,545,889

Totals may not add due to rounding.

SOURCE: TMWA

Additional Bonds

TMWA reserves the privilege of issuing special obligation bonds at any time legal requirements are satisfied. TMWA also reserves the ability to issue special obligation bonds for refunding purposes at any time.

TMWA intends to issue up to $64 million dollars in long-term debt during FY 2025-2026 to fund the Advanced Purified Water Facility at American Flat. The terms of the loan are not yet known as of the date of preparation of this document.

Debt Service Requirements

The following table includes the debt service to maturity on TMWA's currently outstanding special obligation bonds, the Drinking Water State Revolving Fund (the "DWSRF") loans, the TMWA Water Revenue and the Drinking Water American Recovery and Reinvestment Act loan. These bonds and loans are supported by Net Pledged Revenues.

OUTSTANDING OBLIGATIONS
Supported by Net Revenues
Truckee Meadows Water Authority
June 30, 2025

Fiscal Year Ending June 30,	Principal	Interest	Total
2026	$16,299,237	$13,172,088	$29,471,325
2027	18,161,146	12,405,498	30,566,644
2028	18,988,693	11,573,032	30,561,725
2029	17,881,897	10,706,007	28,587,904
2030	18,698,944	9,814,251	28,513,195
2031	19,111,442	8,883,416	27,994,857
2032	24,520,588	7,805,644	32,326,232
2033	25,745,108	6,562,374	32,307,482
2034	27,015,011	5,257,096	32,272,107
2035	28,350,307	3,887,050	32,237,357
2036	12,978,515	2,860,601	15,839,116
2037	13,305,000	2,207,125	15,512,125
2038	15,490,000	1,487,250	16,977,250
2039	10,750,000	831,250	11,581,250
2040	11,250,000	281,250	11,531,250
TOTAL	$278,545,889	$97,733,932	$376,279,819

Totals may not add due to rounding.

SOURCE: TMWA

Operation Costs and Revenue Sources in Capital Improvement Plan

Response to NRS 350.013 1 (c)

(7) A discussion of its operational costs and revenue sources for the ensuing 5 fiscal years, associated with each project included in its plan for capital improvement submitted pursuant to paragraph (d), if those costs and revenues are expected to affect the property tax rate.

TMWA's Capital Improvements Program (the "CIP") is a five-year plan for maintaining existing infrastructure and building new facilities to meet demands from growth. It is used to link TMWA's physical development planning with fiscal planning.

TMWA's CIP includes major projects requiring the expenditure of public funds, over and above annual operating expenses, for the purchase, construction, or replacement of the physical assets of TMWA. Major capital projects are normally non-recurring (e.g., new buildings, investment in new technology, etc.).

The CIP program identifies project costs associated with the planning/design/engineering, land acquisition, and construction of new facilities and/or major remodels and maintenance projects. The CIP project submittal process also requests and evaluates information relating to any ongoing

operation/maintenance costs associated with projects. (These expenses are not included in the total project cost.).

Some CIP projects reduce operations and maintenance costs. Many infrastructure maintenance projects will reduce long-term operations and maintenance costs through preventative measures that extend the useful life of TMWA's infrastructure. Certain projects in the technology/equipment categories may also reduce operating and maintenance costs by automating functions or by reducing energy costs and maintenance contracts on obsolete equipment.

Project evaluation by TMWA Staff includes consideration of the operations and maintenance impacts of the project. Priority is awarded to projects that reduce operating impacts on TMWA's operating budget.

New facilities can have a direct and long-lasting impact on TMWA's operating budget. New facilities call for additional operating and maintenance costs including, but not limited to, staff, computers and other equipment, utilities, and other maintenance costs. Increased expenditures must be anticipated for not only the direct costs associated with the new facility, but for any additional indirect costs that will be incurred, including administrative support, carrier services, etc. TMWA does not levy a property tax rate, operations costs associated with any project in the CIP will be supported within existing revenue resources.

The TMWA revenues and expenses are accounted for in an Enterprise Fund. TMWA has no General Fund or any other Governmental Fund. It is anticipated that the operational costs associated with TMWA's capital improvement program will be paid from the Enterprise Fund for the next five years and beyond. The revenues that support TMWA's Enterprise Fund that are currently in place are expected to continue. It is the policy of TMWA to review water service rates and facility charges annually.

Debt Capacity

Response to NRS 350.013 (1) (c):

> *(2) A discussion of its capacity to incur authorized and proposed future general obligation debt without exceeding the applicable debt limit.*

TMWA does not have the statutory authority to issue general obligations, and, therefore, does not have a statutory debt limit. However, the proposed long-term financings are linked with the economic, demographic and financial resources expected to be available to pay for that debt. TMWA strives to ensure that, as it issues further debt, its credit quality and market access will not be impaired.

Debt Comparison

Response to NRS 350.013 (1) (c):

> *(3) A discussion of its general obligation debt that is payable from property taxes per capita as compared with such debt of other municipalities in this State;*

(4) A discussion of its general obligation debt that is payable from property taxes as a percentage of assessed valuation of all taxable property within the boundaries of the municipality.

TMWA does not have the authority to issue general obligations and does not have the authority to levy property taxes.

DEBT ISSUANCE POLICY

Response to NRS 350.013 (1) (c):

(5) Policy regarding the manner in which the municipality expects to sell its debt.

Administration of Policy

The General Manager is the Truckee Meadows Water Authority's (the "Authority's") chief executive officer and serves at the pleasure of the Board of Directors (the "Board"). The General Manager is ultimately responsible for administration of Authority financial policies. The Board is responsible for the approval of any form of Authority borrowing and the details associated therewith. Unless otherwise designated, the Chief Financial Officer coordinates the administration and issuance of debt.

The Chief Financial Officer is also responsible for the attestation of disclosure and other bond related documents. References to "General Manager or his designee" in the document are hereinafter assumed to be assigned to the Chief Financial Officer for administration of the policy.

Initial Review and Communication of Intent

All capital funding requests are communicated to the General Manager or his designee during the annual budget process. Requests for projects, which may require a new bond issue, must be identified as a part of the Capital Improvements Program (the "CIP") request. Project justification and costs must be presented as well as the proposed timing of the project(s).

The Authority's Executive Management Team will evaluate each proposal comparing it with other competing interests or needs with the Authority. All requests will be considered in accordance with the Authority's overall adopted priorities. If it is determined that proposals are an Authority-wide priority, and require funding, the Chief Financial Officer will coordinate the issuance of debt including size of issuance, debt structuring, repayment sources and determination of mix (e.g., debt financing versus pay-as-you-go) and method of sale. Additionally, opportunities for refunding shall originate with, or be communicated to, the General Manager or his designee.

Types of Debt

Revenue Bonds – Under NRS 350.582, the Authority may issue as special obligations any of the following types of revenue securities:

1. Notes
2. Interim debentures
3. Bonds
4. Commercial Paper
5. Variable Rate Demand Obligations

Debt will be used to finance or refinance only those capital improvements and long-term assets, or other costs directly associated with financing a project, which have been determined to be

beneficial to a significant proportion of the citizens in the service territory and for which repayment sources have been identified. In addition, opportunities for refunding shall originate with, or be communicated to, the General Manager or his designee.

Certificates of Participation/Other Leases - Certificates of participation are essentially leases that are sold to the public. The lease payments are subject to annual appropriation. Investors purchase certificates representing their participation in the lease. Often, the equipment or facility being acquired serves as collateral. These securities are most useful when other means to finance are not available under State law.

Refunding – A refunding of outstanding bonds generally involves issuing a new bond issue whose proceeds are used to redeem an outstanding issue. Key definitions follow:

1. Current Refunding – The refunding bonds are issued within 90 days of the initial call date of the outstanding bonds to be refunded.

2. Advance Refunding – The refunding bonds are issued more than 90 days before the initial call date of the outstanding bonds to be refunded. An advance refunding is accomplished by issuing a new bond, and/or using available funds, to invest in an escrow account composed of a portfolio of U.S. government securities that are structured to provide enough cash flow to pay debt service on the refunded bonds. The escrow legally defeases the outstanding bonds. Under the December 31, 2017 Tax Cuts and Jobs Act, interest on advanced refunding's is now taxable, while interest on current refunding's remain tax-exempt.

3. Gross Savings - Difference between the debt service on refunding bonds and refunded bonds less any contribution from other available funds, including a reserve or debt service fund.

4. Present Value Savings - Present value of gross savings discounted at the refunding bond arbitrage yield to the closing date, plus accrued interest less any contribution from available funds, including a reserve or debt service fund.

Prior to beginning a refunding bond issue, TMWA will review an estimate of the savings achievable from the refunding. TMWA may also review a pro forma schedule to estimate the savings assuming that the refunding is done at various points in the future.

TMWA will generally consider refunding outstanding bonds if one or more of the following conditions exist:

1. Present value savings are at least three percent of the par amount of the refunding bonds.
2. The bonds to be refunded have restrictive or outdated covenants.
3. Restructuring the debt is deemed to be desirable.

TMWA may pursue a refunding that does not meet the above criteria if:

1. Present value savings exceed the costs of issuing the bonds.

2. Current savings are acceptable when compared to savings that could be achieved by waiting for more favorable interest rates and/or call premiums.
3. Present value savings exceed the costs of issuing the bonds and the date of maturity of the bonds is less than 3 years from the call date, and the bonds can be currently refunded.

Debt Structuring

Maturity Structures - The term of TMWA debt issues should not extend beyond the useful life of the project or equipment financed. The repayment of principal on special obligation bonds should generally not extend beyond 30 years unless there are compelling factors which make it desirable to extend the term beyond 30 years, such as asset life, market efficiencies, cash flow considerations, etc. Special obligations must mature within 50 years.

Debt issued by TMWA should be structured to provide for either level principal or level debt service. Deferring the repayment of principal (e.g., interest only structures) should be avoided except in select instances where it will take a period of time before project revenues are sufficient to pay debt service or if such a structure will help levelize all-in debt service. Ascending debt service should generally be avoided.

Bond Insurance – Bond insurance is an insurance policy purchased by an issuer or an underwriter for either an entire issue or specific maturities, which guarantees the payment of principal and interest.

Bond insurance can be purchased directly by TMWA prior to the bond sale (direct purchase) or at the underwriter's option and expense (bidder's option).

The decision to purchase insurance directly versus at the bidder's option is based, among other things, on:

- volatile markets,
- current investor demand for insured bonds of different maturities,
- level of insurance premiums,
- ability of TMWA to purchase bond insurance from bond proceeds, and
- security and covenant terms required by the insurer.

When insurance is purchased directly by TMWA, the present value of the estimated debt service savings from insurance should be greater than the insurance premium. The insurer will usually be chosen based on an estimate of the greatest net present value insurance benefit (present value of debt service savings less insurance premium).

Reserve fund and coverage policy - A debt service reserve fund is created from the proceeds of a bond issue and/or other available funds to provide a ready reserve to meet debt service payments should moneys not be available from current revenues.

Debt Service Coverage - The ratio of pledged revenues (typically net revenues after payment of operating and maintenance expenses) to related debt service for a given year. For each bond issue the Chief Financial Officer shall determine the appropriate reserve fund and coverage

requirements, in accordance with TMWA's reserve policy. The Chief Financial Officer has determined that it is fiscally prudent for the Authority to maintain a reserve of approximately one year's principal and interest for its special obligations.

Method of Sale

Bonds may be sold on a competitive or negotiated basis. Both methods allow for one or more series of bonds to be sold, depending on market conditions and TMWA's need for funds. Either method can provide for changing issue size, maturity amounts, term bond features, etc. The timing of competitive and negotiated sales is generally related to the requirements of the Nevada Open Meeting Law.

Competitive Sale - With a competitive sale, any interested underwriter is invited to submit a proposal to purchase an issue of bonds. The bonds are awarded to the underwriter(s) presenting the best bid according to stipulated criteria set forth in the notice of sale (typically, the bid with the lowest True Interest Cost). Competitive bids are preferred unless market or other circumstances lead TMWA to conduct a negotiated sale.

Negotiated Sale - A negotiated sale is an exclusive arrangement between the issuer and an underwriter or underwriting syndicate. The underwriter and underwriting syndicate will market the bonds for sale to investors as well as underwrite bonds that have not been sold on a given day or day. TMWA and the underwriters will agree on the appropriate coupons, interest rates and price for the bonds to be sold.

Negotiated underwriting may be considered upon recommendation of the Chief Financial Officer based on one or more of the criteria set forth in NRS 350.155 (2) and one or more of the following criteria:

a. Large issue size;
b. Complex financing structure (i.e., variable rate financings, derivatives and certain revenue issues, etc.) which provides a desirable benefit to TMWA;
c. Volatile capital markets;
d. Comparatively lesser credit rating or lack of bids; and
e. Other factors that lead the Chief Financial Officer to conclude that a competitive sale would not be effective including market conditions.

Secondary Market Disclosure

In November 1994, the Securities and Exchange Commission (SEC) amended Rule 15c2-12 (the "Rule") to prohibit any broker, dealer, or municipal securities dealer from acting as an underwriter in a primary offering of municipal securities unless the issuer promises in writing to provide certain ongoing information (unless the offering satisfies certain exemptions).

Pursuant to the SEC's Municipal Advisor Rule, it is TMWA's policy to retain and rely on the advice of an Independent Registered Municipal Advisor.

TMWA will comply with the Rule by providing the secondary market disclosure required in any case in which the Rule applies to TMWA as an obligated person as defined in the Rule.

Underwriter Selection for Negotiated Sale

Procedure for the Request for Proposal for Underwriting Services – If a negotiated sale is deemed appropriate and permitted pursuant to State statute, TMWA will follow the procedures in NRS 350.175, and as set forth below.

1. Underwriter selection for bonds issued pursuant to NRS 271 (Local Improvements), which are not secured by a pledge of the taxing power and general fund of TMWA, may be approved via TMWA's guidelines for such bonds.

2. The Chief Financial Officer, either directly or through its Municipal Advisors, will solicit proposals from underwriters to establish a pool or list of underwriting firms for negotiated sales. The Chief Financial Officer, or the TMWA's Municipal Advisors on behalf of the TMWA, will distribute a Request for Proposals (RFP) to underwriting firms. The RFP will include, at a minimum, information regarding the firm's qualifications, staffing and personnel assigned to TMWA, fees (including takedown and management fee-if any), debt structuring, marketing, expected yield, and credit strategies. Before selecting a firm or firms, the Chief Financial Officer may, but is not required, conduct interviews of firms who submit responses to the RFP. (NRS 350.175 requires that if the bond issue is not described in the request for proposals or the sale occurs more than 6 years after the selection of the underwriter or pool, TMWA shall submit a request for proposals from underwriters before an underwriter is selected for the negotiated sale.)

3. The selection of underwriter(s) will be based on the overall quality of the response, qualifications of the firm, demonstrated success in pricing bonds, understanding of TMWA's objectives, qualifications of the banking and underwriting team to be assigned to TMWA, fees, applicability of the marketing and credit strategy, and relevance and quality of structuring proposals. The selection of underwriter(s) shall include, but is not limited to, the requirements of NRS 350.185.

4. The pool or list will be based, in part, on the firms who have submitted bids, in their own name or as part of a syndicate, for TMWA's competitive issues over the prior five years. In addition, the pool or list may contain firms that have participated in other financings in Nevada (in competitive bids or negotiated sales), demonstrated ability and interest in TMWA Financings, or have submitted financing ideas and concepts for the TMWA's consideration over the past five years.

5. The Chief Financial Officer will recommend a pool of underwriter(s) to the Board for ratification.

6. The Chief Financial Officer will designate the senior manager(s) and book running senior manager if there are co-senior managers, as well as the co-managers from the firms in the pool or list. The Chief Financial Officer will determine the length of time that the selected firms will serve as the syndicate for the TMWA. Such a selection can be for a single transaction or multiple transactions, but the syndicate will be reviewed at intervals not greater than every five years.

7. It is TMWA's intent, once a team is established, to provide equal opportunity for the position of bookrunning senior manager.

8. The underwriting team should be balanced with firms having institutional, retail and regional sales strengths. Qualified minority and/or woman-owned firms will be included in the underwriting pool and given an equal opportunity to be senior manager.

Syndicate Policies

1. Chief Financial Officer will establish designations and liabilities. At a minimum, in a syndicate with three or more firms serving as co-managers, the designation rules will include a minimum of three firms to be designated, with a minimum of 5% to any firm. The Chief Financial Officer will also determine the maximum amount to be designated to a single firm (typically 60%, but this can be higher or lower, depending upon the size of the syndicate and the par amount of the transaction.) In addition, the Chief Financial Officer will determine the appropriate allocation of liabilities and equivalent share of compensation for group net orders.

2. Prior to the sale of bonds, the senior book running manager will submit a Syndicate Policy Memo to the Chief Financial Officer for approval. At a minimum, the Syndicate Policy Memo will include:

   - Average takedown and takedown by maturity
   - Details of Underwriter expenses, including the cost of Underwriter's Counsel
   - Designation rules and compensation split among the underwriting team in the case of group net sale
   - Liabilities
   - Order priority (unless otherwise agreed by the Chief Financial Officer, the order priority will be Nevada Retail, National Retail, Group Net or Net Designated, Member)
   - Definition of a retail order (unless otherwise determined by the Chief Financial Officer, the definition of a retail order will include orders placed by individuals, bank trust department, municipal advisors and money managers acting on behalf of individuals with a maximum of $1 million per account.)
   - Assignment of SDC Credit

3. The Syndicate Policy Memo may include other relevant information (e.g., management fee or other fees, description of the sale timeline, etc.)

Underwriting Spread

Before work commences on a bond issue to be sold through a negotiated sale, the underwriter shall provide the Chief Financial Officer with a detailed estimate of all components of his/her compensation. Such estimates should be contained in the Request for Proposals, or provided immediately after an underwriter is designated.

The book-running senior manager must provide an updated estimate of the expense component of gross spread to the Department of Finance no later than one week prior to the day of pricing.

Selling Group

The Chief Financial Officer may establish a selling group to assist in the marketing of the bonds as warranted (based on market conditions and size of the transaction.)

Priority of Orders

The priority of orders to be established for negotiated sales follows:

1. Nevada Investors
2. Group Orders
3. Designated Orders
4. Member Orders

For underwriting syndicates with three or more underwriters, a three-firm rule for net designated orders will be established as follows:

1. The designation of takedown on net designated orders is to benefit at least three firms of the underwriting team.
2. No more than 50 percent of the takedown may be designated to any one firm. No less than 10 percent of the takedown will be designated to any one firm.

Retentions

If the use of retentions is desirable, the Chief Financial Officer will approve the percentage (up to 30 percent) of term bonds to be set aside. The amount of total retention will be allocated to members of the underwriting team in accordance with their respective underwriting liability.

Interest Rate Limitation

Under NRS 350.2011, the maximum rate of interest for special obligations must not exceed:

1. the Index of Revenue Bonds (which was most recently published before the bids are received or a negotiated offer is accepted) plus 3%.

Allocation of Bonds

The book-running Senior Manager is responsible for allotment of bonds at the end of the order period. The Chief Financial Officer and TMWA's Municipal Advisors will review allotments to ensure the senior manager distributes bonds in a balanced and rational manner.

Miscellaneous

MBE/WBE Statement – It is a continuing goal of TMWA to actively pursue minority-owned business enterprises (MBE) and women-owned business enterprises (WBE) to take part in TMWAS's procurement and contracting activity. MBE and WBE enterprises will be solicited in the same manner as non-minority firms. TMWA encourages participation by minority and women-owned business enterprises, and will afford full opportunity for bid submission. MBE and WBE will not be discriminated against on the grounds of race, color, creed, sex, or national origin in consideration for an award.

Bond Closings - All bond closings shall be held in Washoe County unless circumstances dictate otherwise.

Gift Policy – Employees will not directly or indirectly solicit, accept, or receive any gift whether in the form of money, services, loan, travel, entertainment, hospitality, promise, or any other form. Unsolicited gifts must be returned, shared with other employees, or given to charity. Gifts, which may influence a reasonable employee inn the performance of his/her duties, will be refused.

An unsolicited payment of meals with a value less than $50 may be accepted provided the acceptance of the meal is not intended to influence the employee's performance, to reward official action, or create a potential for perception of impropriety. Employees must disclose this information to the General Manager or his designee.

Tickets provided to employees for events that may provide an opportunity to build relationships within the community must be disclosed to the General Manager or his designee. Tickets that have the potential to influence a reasonable employee in the performance of his/her duties, or appear to be intended as a reward for any official action on the employee's part, or create a potential for a perception of impropriety as determined by the General Manager or his designee, will be refused.

CHIEF FINANCIAL OFFICER INFORMATION

NRS 350.013 1 Subsection (1) (c)

A statement containing the name, title, mailing address and telephone number of the chief financial officer of the municipality.

The TMWA financial reporting responsibilities are performed by the Chief Financial Officer.

Name:	Matt Bowman, CPA
Title:	Chief Financial Officer / Treasurer
Address:	Truckee Meadows Water Authority P.O. Box 30013 Reno, NV 89520-3013
Telephone:	(775) 834-8076
Email:	mbowman@tmwa.com

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APPENDIX A

Truckee Meadows Water Authority, Nevada
INTEREST RATE SWAP POLICY
June 30, 2025

1. Introduction

The purpose of this Interest Rate Swap Policy (the "Policy") is to establish guidelines for the execution and management of the Truckee Meadows Water Authority's ("TMWA" or the "Authority") use of interest rate swaps or similar products ("Swap Products") and related transactions to meet the financial and management objectives as outlined herein.

This policy confirms the commitment of Authority management to adhere to sound financial and risk management practices.

2. Scope

The Authority recognizes that Swap Products can be appropriate financial management tools to achieve the Authority's financial and management objectives. This Policy sets forth the manner in which the Authority shall enter into transactions involving Swap Products. The Authority shall integrate Swap Products into its overall debt and investment management programs in a prudent manner in accordance with the parameters set forth in this Policy.

This Policy applies to any interest rate swap; swap option or related transaction that the Authority may undertake.

3. Authorizations and Approvals; Compliance with Bond Documents and Covenants

The Authority shall obtain the approval of the Truckee Meadows Water Authority Board of Directors (the "Directors") prior to entering into any interest rate swap, swap option or related transaction. The Authority, in consultation with its Bond Counsel, and municipal advisors will determine whether a proposed swap agreement complies with State law and any other applicable law and any other applicable provisions of the Authority's bond resolutions and agreements with respect to its outstanding debt.

4. General Objectives

The Authority may execute an interest rate swap, swap option or related transaction to the extent the transaction can be reasonably expected to achieve one or more of the following objectives:

- Result in a lower net cost of borrowing with respect to the Authority's debt, or achieve a higher net rate of return on the investment of Authority moneys.

- Reduce exposure to changes in interest rates either in connection with a particular debt financing or investment transaction or in the management of

interest rate risk with respect to the Authority's overall debt and investment portfolios.

- Enhance financing flexibility for future capital projects.

5. Prohibited Uses of Interest Rate Swaps and Related Instruments

The Authority shall not execute interest rate swaps agreements or related instruments under the following circumstances:

- When a swap or other financial instrument is used for speculative purposes, such as potential trading gains, rather than for managing and controlling interest rate risk in connection with Authority debt or investments;
- When a swap or other financial instrument creates extraordinary leverage or financial risk;
- When the Authority lacks sufficient liquidity to terminate the swap at current market rates; or
- When there is insufficient price "transparency" to permit the Authority and its municipal advisors to reasonably value the instrument, as a result, for example, of the use of unusual structures or terms.

6. Permitted Financial Instruments

The Authority may utilize the following financial products, if then permitted by law, on either a current or forward basis, after identifying the objective(s) to be realized and assessing the attendant risks:

- Interest rate swaps, including fixed, floating and/or basis swaps.
- Interest rate caps, floors and collars.
- Options, including on swaps, caps, floors and/or collars and/or cancellation or index-based features.

7. Identification and Evaluation of Financial and Other Risks

Prior to execution of an interest rate swap, swap option or related transaction, the Authority and its municipal advisors shall identify and evaluate the financial risks involved in the transaction, and summarize them, along with any measures that will be taken to mitigate those risks. The types of questions that should be evaluated in connection with the identification and evaluation of financial risks shall include:

- Market or Interest Rate Risk: Does the proposed transaction hedge or create exposure to fluctuations in interest rates?

- Tax Law Risk: Is the proposed transaction subject to rate adjustments, extraordinary payments, termination or other adverse consequences in the event of a future change in Federal income tax policy?

- Termination Risk: Under what circumstances might the proposed transaction be terminated (other than at the option of the Authority)? At what cost? Does the Authority have sufficient liquidity to cover this exposure?

- Risk of Uncommitted Funding ("Put" risk): Does the transaction require or anticipate a future financing(s) that is dependent upon third party participation? What commitments can be or have been secured for such participation?

- Legal Authority: Is there any uncertainty regarding the legal authority of any party to participate in the transaction?

- Counterparty Credit Risk: What is the credit-worthiness of the counterparty? What provisions have been made to mitigate exposure to adverse changes in the counterparty credit standing?

- Ratings Risk: Is the proposed transaction consistent with the Authority's current credit ratings or its desired future ratings and with related rating agency policies?

- Basis Risk: Do the anticipated payments that the Authority would make or receive match the payments that it seeks to hedge?

- Tax Exemption on Authority Debt: Does the transaction comply with all Federal tax law requirements with respect to the Authority's outstanding tax-exempt bonds?

- Accounting Risk: Does the proposed transaction create any accounting issues that could have a material detrimental effect on the Authority's financial statements? Would the proposed transaction have any material effect on the Authority's rate covenant calculation or compliance? How are any such effects addressed?

- Administrative Risk: Can the proposed transaction be readily administered and monitored by the Authority's finance team consistent with the policies outlined in the Authority's Interest Rate Swap Policy?

- Subsequent Business Conditions: Does the proposed transaction or its benefits depend upon the continuation or realization of specific industry or business conditions?

8. Risk Limitations

The total notional amount and term of all Swap Transactions executed by the Authority shall not exceed the notional amount and term specified from time to time by the Authority's Chief Financial Officer (the "CFO"). It is expected that the Authority's total variable rate exposure, net of Swap Transactions which have the economic effect of reducing variable rate exposure, will be established from time to time based upon an evaluation of all relevant factors, including investment allocations, risk tolerance, credit strength, and market conditions.

9. Form of Swap Agreements

Each interest rate swap executed by the Authority shall contain terms and conditions as set forth in the International Swap and Derivatives Association, Inc. ("ISDA") Master Agreement, including the Schedule to the Master Agreement and a Credit Support Annex, as supplemented and amended in accordance with the recommendations of the Authority's finance team. The swap agreements between the Authority and each qualified swap counterparty shall include payment, term, security, collateral, default, remedy, termination, and other terms, conditions and provisions as the Authority, in consultation with its municipal advisors and Bond Counsel deems necessary or desirable.

10. Qualified Swap Counterparties

The Authority shall be authorized to enter into interest rate swap transactions only with qualified swap counterparties. At least one of the ratings of the Authority's counterparties (or their guarantors) must be in the "AA" category or at least Aa3/Aa- and no lower than A2 or A. In addition, each counterparty must have a demonstrated record of successfully executing swap transactions as well as creating and implementing innovative ideas in the swap market. Each counterparty (or guarantor) shall have a minimum capitalization of at least $250 million.

In order to diversify the Authority's counterparty credit risk, and to limit the Authority's credit exposure to any one counterparty, limits will be established for each counterparty based upon both the credit rating of the counterparty as well as the relative level of risk associated with each existing and proposed swap transaction. The guidelines below provide general termination exposure guidelines with respect to whether the Authority should enter into an additional transaction with an existing counterparty. The Authority may make exceptions to the guidelines at any time to the extent that the execution of a swap achieves one or more of the goals outlined in these guidelines or provides other benefits to the Authority. In general, the maximum Net Termination Exposure to any single Counterparty should be set so that it does not exceed a prudent level as measured against the gross revenues, available assets or other financial resources of the Authority.

Such guidelines will also not mandate or otherwise force automatic termination by the Authority or the counterparty. Maximum Net Termination Exposure is not intended to impose retroactively any terms and conditions on existing transactions. Such provisions will only act as guidelines in making a determination as to whether or not a proposed transaction should be executed given certain levels of existing and projected net termination exposure to a specific counterparty. Additionally, the guidelines below are not intended to require retroactively additional collateral posting for existing transactions. Collateral posting guidelines are described in the "Collateral

Requirements" section below. The calculation of net termination exposure per counterparty will take into consideration multiple transactions, some of which may offset the overall exposure to the Authority.

Under this approach, the Authority will set limits on individual counterparty exposure based on existing as well as new or proposed transactions. The sum of the **current market value** and the **projected exposure** shall constitute the Maximum Net Termination Exposure. For outstanding transactions, current exposure will be based on the market value as of the last quarterly swap valuation report provided by the Municipal Advisor. Projected exposure shall be calculated based on the swap's potential termination value taking into account possible adverse changes in interest rates as implied by historical or projected measures of potential rate changes applied over the remaining term of the swap.

For purposes of this calculation, the Authority shall include all existing and projected transactions of an individual counterparty and all transactions will be analyzed in aggregate such that the maximum exposure will be additive.

The exposure thresholds, which will be reviewed periodically by the Authority to ensure that they remain appropriate, will also be tied to credit ratings of the counterparties and whether or not collateral has been posted as shown in the table below. If a counterparty has more than one rating, the lowest rating will govern for purposes of the calculating the level of exposure. A summary table is provided below.

Counterparty Credit Exposure Recommended Limits

Credit Ratings	Maximum Collateralized Exposure	Maximum Uncollateralized Exposure	Maximum Net Termination Exposure
Aaa/AAA	NA	$100.0 million	$100.0 million
Aa/AA Category	$70.0 million	$30.0 million	$100.0 million
A/A Category	$50.0 million	$20.0 million	$70.0 million
Below A3/A-	$50.0 million	None	$50.0 million

If the exposure limit is exceeded by counterparty, the Authority shall conduct a review of the exposure limit per counterparty. The Authority, in consultation with its Swap Counsel and Municipal Advisor, shall explore remedial strategies to mitigate this exposure.

The Authority's swap exposure to any single counterparty will be limited to 25% of the counterparty's capitalization.

11. Procurement Process

The Authority may either negotiate or competitively bid interest rate swap transactions with qualified swap providers. The qualified swap providers will be selected by the Chief Financial Officer of the Authority and General Manager.

12. Termination Provisions and Authority Liquidity

Optional Termination: All interest rate swap transactions shall contain provisions granting the Authority the right to optionally terminate a swap agreement at any time over the term of the agreement. In general, exercising the right to optionally terminate an agreement produces a benefit to the Authority, either through receipt of a payment from a termination, or if a termination payment is made by the Authority, in connection with a corresponding benefit from a change in the related Authority debt or investment, as determined by the Authority. The CFO, as appropriate, in consultation with the Authority's finance team, shall determine if it is financially advantageous for the Authority to terminate a swap agreement.

Termination Events: A termination payment to or from the Authority may be required in the event of termination of a swap agreement due to a default by or a decrease in the credit rating of either the Authority or the counterparty. Prior to entering into the swap agreement or making any such termination payment, as appropriate, the CFO shall evaluate whether it would be financially advantageous for the Authority to enter into a replacement swap as a means of offsetting any such termination payment.

Any swap termination payment due from the Authority shall be made from available Authority monies. The CFO shall report any such termination payments to the Authority's Board of Directors.

Available Liquidity: The Authority shall consider the extent of its exposure to termination payment liability in connection with each swap transaction, and the availability of sufficient liquidity to make any such payments that may become due.

13. Term and Notional Amount of Swap Agreement

The Authority shall determine the appropriate term for an interest rate swap agreement on a case-by-case basis. The slope of the interest rate swap curve, the marginal change in swap rates from year to year along the swap curve, and the impact that the term of the swap has on the overall exposure of the Authority shall be considered in determining the appropriate term of any swap agreement. For any swap agreement entered into in connection with the issuance or carrying of bonds, the term of such swap agreement shall not extend beyond the final maturity date of such bonds.

14. Collateral Requirements

As part of any swap agreement, the Authority may require collateralization or other credit enhancement to secure any or all swap payment obligations of the counterparty. As appropriate, the Authority may require collateral or other credit enhancement to be posted by each swap counterparty under the following circumstances:

- Each counterparty shall be required to post collateral, in accordance with its (or its guarantor's) credit rating, equal to the positive net termination value of the swap agreement

- Collateral shall consist of cash, U.S. Treasury securities and U.S. Agency securities.

- Collateral shall be deposited with a custodian, acting as agent for the Authority, or as mutually agreed upon between the Authority and each counterparty.

- The market value of the collateral shall be determined on at least a monthly basis.

- The Authority will determine reasonable threshold limits for the initial deposit and for increments of collateral posted thereafter.

- The CFO shall determine on a case-by-case basis whether other forms of credit enhancement are more beneficial to the Authority.

In connection with any collateralization requirements that may be imposed upon the Authority in connection with a swap agreement, the Authority may post collateral or it may seek to obtain swap insurance in lieu of posting collateral. The CFO shall recommend a preferred approach to the Authority on a case-by-case basis.

15. Reporting Requirements

The Authority's municipal advisors will monitor any interest rate swaps that the Authority enters into on at least a monthly basis. The Authority's CFO will provide a written report to the TMWA Board regarding the status of all interest rate swap agreements on at least an annual basis and shall include the following information:

- Highlights of all material changes to swap agreements or new swap agreements entered into by the Authority since the last report.

- Market value of each of the Authority's interest rate swap agreements.

- For each counterparty, the Authority shall provide the total notional amount position, the average life of each swap agreement, the available capacity to enter into a swap transaction, and the remaining term of each swap agreement.

- The credit rating of each swap counterparty and credit enhancer insuring swap payments, if any.

- Actual collateral posting by each swap counterparty, if any, under each swap agreement and in total by that swap counterparty.

- A summary of each swap agreement, including but not limited to the type of swap, the rates and dollar amounts paid by the Authority and received by the Authority, and other terms.

- Information concerning any default by a swap counterparty under a swap agreement with the Authority, and the results of the default, including but not limited to the financial impact to the Authority, if any.

- A summary of any planned swap transactions and the projected impact of such swap transactions on the Authority.

- A summary of any swap agreements that were terminated.

16. Swaps Accounting Treatment

The Authority shall comply with any applicable accounting standards for the treatment of swaps and related financial instruments. The Authority and the Authority's external auditors shall implement the appropriate accounting standards.

17. Periodic Review of Interest Rate Swap Policy

The CFO and the Authority's municipal advisors shall review its swap policy on a periodic basis and recommend appropriate changes to the General Manager and TMWA Board.

APPENDIX B

Procedures for Debt Issuance/Timetables

Revenue Bonds

Sample Schedule

Number of Weeks From Start	Event
0	Board adopts Sale Resolution
3	Due Diligence Meeting
5	Board adopts Bond Resolution
10	Bond Sale
13	Bond Closing

INSTRUCTIONS FOR PREPARATION OF
INDEBTEDNESS REPORT
As of June 30, 2025
Due August 1, 2025 (postmark deadline)

DEBT MANAGEMENT COMMISSION ACT-- NRS 350.013

To be submitted by all entities:

1. Indebtedness Report-even if no outstanding debt LGF-F010 (pages 1 - 5)
2. 5-Year Capital Improvement Plan - forms attached LGF-F011 - see instructions
3. Debt Management Policy - update annually if any kind of new debt
4. Chief Financial Officer or financial representative for the governing body.
   *Name, Title, Address, Phone Number, Fax Number, and e-mail address.

Exceptions:

Debt Management Policy
If the governing body of the municipality is **not proposing** to issue general obligation debt, **has no outstanding general obligation debt, other general or special obligations, or is not levying or proposing to levy any special elective tax, it does not have to submit an updated Debt Management Policy.**

Capital Improvement Plan
Special Districts, granted **"Exempt Status"** pursuant to NRS 354.475, **do not have to file a 5-Year Capital Improvement Plan.**

Inclusions:

The plan must include any **contemplated issuance of general obligation debt** during this period and the sources of money projected to be available to pay the debt. This requirement complies with NRS

General Obligation Bonds
If your local government has issued General Obligation Bonds, please attach a copy of the information relative to the issuance of the debt

Capital Improvement Plan
Capital improvement plan must include the estimated or actual revenues and expenditures for each capital project and the estimated or actual completion date of each capital project.

Total expenditures of the plan for the **new budget year** must equal the total expenditures for capital outlay in the final budget for each fund.

Please indicate No or None if applicable on any forms and return all forms to the Department.

Please submit the completed package to: (send only one set of forms to each)

DEPARTMENT OF TAXATION
- Local Government Finance
COUNTY CLERK

TYPE OF INDEBTEDNESS

GENERAL OBLIGATION BONDS

1. General Obligation Bonds
   Include only those bonds approved by the voters to be retired solely by an ad valorem tax levy.
2. General Obligation/Revenue Bonds
   Include bonds issued as general obligations that are being repaid in whole or in part from non-ad valorem revenues and/or issues sold as general obligations and additionally secured with pledged
3. General Obligation Special Assessment Bonds
   Include bonds payable from the proceeds of special assessments and additionally secured by the full faith and credit of the government.

MEDIUM-TERM OBLIGATIONS
(More than one year but not more than ten years)

4. Negotiable Notes/Bonds (including General Obligation bonds) and Capital Leases
   Include all medium-term indebtedness that has been incurred whether approved or not, pursuant to the provisions of NRS Chapter 350.087-095, Municipal Obligations.

REVENUE BONDS

5. Bonds that pledge specific revenues for the repayment of the obligation. These revenues are the sole source of repayment of the obligation, and are not backed by the full faith and credit of the government entity, and do not count against the

OTHER DEBT

6. Other Lease Purchases
   This category includes capital leases entered into prior to the law change requiring capital leases to be approved under the medium-term obligation requirements. Also, include capital leases that are not counted against debt limit under NRS 350.800 and are less than the minimum amount for approval under the medium-term financing requirement (i.e.: less than $100,000 for a local government in a county whose population is 100,000 or more; or less than $50,000 for a local government whose population is

   "A transaction whereby a municipality acquires real or personal property and another person acquires or retains a security interest in that property creates a general obligation of the municipality which must be counted against any limit upon its debt unless:
   a) The obligation by its terms is extinguished by failure of the governing body to appropriate money for the ensuing fiscal year for payment of the amounts then due; or
   b) The budget of the municipality for the fiscal year in which the transaction occurs includes a provision for the discharge of the obligation in full."
   Include Certificates of Participation, which are repaid through annual appropriations from general revenue similar to lease payments.

7. Mortgages
   Enter amount of any USBR, RUS, or FHA or other mortgage.

8. Warrants
   List any outstanding warrants.

9. Special Assessment Bonds
   Enter amount of special assessments outstanding as of June 30, 2025.

10. Other Debt
    Interim debentures and other debt not detailed in any of the above categories. USDA loans over 10 years.

TOTAL INDEBTEDNESS: SUM OF ALL DEBT

Authorized but unissued General Obligation Bonds
Enter amount unissued but approved.

The first fiscal year must agree with the budget documents for the same fiscal year, unless new debt has been incurred. This schedule includes both principal and interest. The categories must agree with entries on Page (2).

SCHEDULE OF DEBT REPAYMENT AS OF JUNE 30, 2025. (page 4)

Submit repayment schedule that begins with principal and interest due after June 30 until retirement; totaled year by year, by category. (This facilitates summarization and compilation of 5-year debt service requirements.) You may attach a computerized amortization schedule.

SCHEDULE OF GENERAL OBLIGATION DEBT OR SPECIAL ELECTIVE TAXES CONTEMPLATED DURING FISCAL YEAR 2025-2026 (page 5)

Detail any general obligation debt and/or special elective taxes contemplated to be presented to the Debt Management Commission during the fiscal year 2025-2026, pursuant to the requirements of NRS 350.013.

INDEBTEDNESS REPORT
As of June 30, 2025
Due August 1, 2025 (postmark deadline)

Entity: **Truckee Meadows Water Authority** Date: July 14, 2025

DEBT MANAGEMENT COMMISSION ACT (NRS 350.013)

1. Has your local government issued any new General Obligation Bond issues since July 1, 2024? **Yes** ☐ **No** ☑

   If so, amount: _____ Date: _____

2. Has your local government approved any new Medium-Term Obligation issues since July 1, 2024? **Yes** ☐ **No** ☑

   If so, amount: _____ Date: _____

3. Has your local government updated its debt management policy? (Per NRS 350.013) **If Yes, submit updated policy with Indebtedness Report or prepare a statement discussing the following areas:** **Yes** ☑ **No** ☐

   A. Discuss the ability of your entity to afford existing and future general obligation debt.

   B. Discuss your entity's capacity to incur future general obligation debt without exceeding the applicable debt limit.

   C. Discuss the general obligation debt per capita of your entity as compared with the average for such debt of local governments in Nevada.

   D. Discuss general obligation debt of your entity as a percentage of **assessed valuation** of all taxable property within the boundaries of your entity. (REDBOOK FY 2024-2025)

   E. Present a policy statement regarding the manner in which your entity expects to sell its debt.

   F. Discuss the sources of money projected to be available to pay existing and future general obligation debt.

   G. Discuss the operating costs and revenue sources with each project.

   If No, please provide a brief explanation.

4. Has your local government updated its five-year capital improvement plan? **(Required pursuant to NRS 350.013, 354.5945 & 354.5947)** **Yes** ☑ **No** ☐

Submitted By: _____
(Signature)

775-834-8076
(Phone number)

INDEBTEDNESS REPORT
As of June 30, 2025
Due August 1, 2025 (postmark deadline)

Entity: **Truckee Meadows Water Authority**

CHECK HERE IF YOUR ENTITY HAS NO OUTSTANDING DEBT ☐

GENERAL OBLIGATION BONDS		
1. General obligation		
2. General obligation/revenue		
3. General obligation special assessment		
Total general obligation bonded debt		
MEDIUM-TERM OBLIGATIONS		
1. General Obligation bonds		
2. Negotiable notes or bonds		
3. Capital lease purchases		
Total medium-term obligation debt		
REVENUE BONDS		278,545,889
OTHER DEBT		
1. Capital lease purchases-MTO not required or prior to law change		
2. Mortgages		
3. Warrants		
4. Special Assessments		
5. Other (specify)		
6. Other (specify)		
Total other debt		
TOTAL INDEBTEDNESS		**278,545,889**

Authorized but unissued general obligation bonds

Note: Please explain and provide documentation for any differences between the amounts reported on this **schedule** and those reported on **Schedule C-1** of your **Final Fiscal Year 2025-2026 budget**.

=

INDEBTEDNESS REPORT
As of June 30, 2025
Due August 1, 2025 (postmark deadline)

Entity: **Truckee Meadows Water Authority**

For the next five years, list the total dollar requirement for principal and interest broken down for each type of indebtedness the entity currently has outstanding.

	2025-2026	2026-2027	2027-2028	2028-2029	2029-2030
General Obligation Bonds					
G/O Bonds					
G/O Revenue					
G/O Special Assessment					
Medium-Term Obligation					
G/O Bonds					
Notes/Bonds					
Leases/ Purchases					
Revenue Bonds	$ 29,471,325	$ 30,566,644	$ 30,561,725	$ 28,587,904	$ 28,513,195
Other Debt					
Other Lease Purchases					
Mortgages					
Warrants					
Special Assessments					
Other Debt					
TOTAL	$ 29,471,325	$ 30,566,644	$ 30,561,725	$ 28,587,904	$ 28,513,195

The repayment schedules should start with the payment of principal and interest due **after June 30, 2025** and continue until any particular issue is retired.

OUTSTANDING OBLIGATIONS (1)
Supported by Net Revenues
Truckee Meadows Water Authority
June 30, 2025

Fiscal Year Ending June 30,	Principal	Interest	Total
2026	$16,299,237	$13,172,088	$29,471,325
2027	18,161,146	12,405,498	30,566,644
2028	18,988,693	11,573,032	30,561,725
2029	17,881,897	10,706,007	28,587,904
2030	18,698,944	9,814,251	28,513,195
2031	19,111,442	8,883,416	27,994,857
2032	24,520,588	7,805,644	32,326,232
2033	25,745,108	6,562,374	32,307,482
2034	27,015,011	5,257,096	32,272,107
2035	28,350,307	3,887,050	32,237,357
2036	12,978,515	2,860,601	15,839,116
2037	13,305,000	2,207,125	15,512,125
2038	15,490,000	1,487,250	16,977,250
2039	10,750,000	831,250	11,581,250
2040	11,250,000	281,250	11,531,250
TOTAL	$278,545,889	$97,733,932	$376,279,819

Totals may not add due to rounding.

(1) Currently Outstanding Combined Debt includes TMWA Water Revenue Refunding Bonds, Series 2015A, Series 2016, Series 2017, Series 2018 and Series 2021; TMWA Water Revenue Bonds, Series 2024; Drinking Water SRF loans Series 2010A and Series 2015B; the DWSRF ARRA Loan, Series 2009A.

INDEBTEDNESS REPORT
As of June 30, 2025
Due August 1, 2025 (postmark deadline)

Entity: Truckee Meadows Water Authority

CONTEMPLATED GENERAL OBLIGATION DEBT

(1) PURPOSE	(2) TYPE	(3) AMOUNT	(4) TERM	(5) FINAL PAYMENT DATE	(6) INTEREST RATE
N/A					

SPECIAL ELECTIVE TAX

PURPOSE	TYPE	RATE	ELECTION DATE	EXPIRATION DATE	IMPLEMENTATION DATE
N/A					

Truckee Meadows Water Authority

	Issue Date	Original Amt	7/1 outstanding	2026 Interest	2026 Principal	Total DS
Current						
2015-A	7/1/2015	28,750,000	8,470,000	392,625	1,235,000	1,627,625
2016	4/1/2016	124,790,000	66,445,000	3,322,250	0	3,322,250
2017	4/11/2017	147,415,000	89,845,000	4,184,750	12,300,000	16,484,750
2018	5/15/2018	38,835,000	38,835,000	1,941,750	0	1,941,750
2021	6/3/2021	13,000,000	5,705,000	62,297	1,880,000	1,942,297
2024	1/18/2024	61,530,000	61,530,000	3,076,500	0	3,076,500
SRF 2009A	8/14/2009	2,401,120	556,509	0	123,669	123,669
SRF 2010A	2/11/2010	4,381,614	1,546,002	47,911	289,592	337,503
SRF-2015B	1/1/2015	8,971,562	5,613,377	144,006	470,976	614,982
		430,074,296	**278,545,889**	**13,172,088**	**16,299,237**	**29,471,325**

NET REVENUE SUPPORTED DEBT
Currently Oustanding and Proposed Bonds and Loans
Truckee Meadows Water Authority, Nevada

Truckee Meadows Water Authority

Quality. Delivered.



Photo: Orr Ditch Pump Station Rehabilitation and Hydro Facility

Five Year Capital Improvement Plan

Fiscal Year 2026-2030

Truckee Meadows Water Authority is a not-for-profit, community-owned water utility, overseen by elected officials and citizens from Reno, Sparks and Washoe County

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INTRODUCTION

The Truckee Meadows Water Authority's (TMWA's) Five-Year Capital Improvement Plan 2026-2030 (CIP), describes all infrastructure construction and major capital outlays that will take place between July 1, 2025 and June 30, 2030. Guidance for identifying and scheduling projects in the CIP is provided by TMWA's 2020-2040 Water Facility Plan (WFP) and the 2020-2040 Water Resource Plan (WRP).

TMWA is a joint powers authority formed in November 2000, pursuant to a Cooperative Agreement (as amended and restated as of February 3, 2010, the "Cooperative Agreement") among the City of Reno, Nevada ("Reno"), the City of Sparks, Nevada ("Sparks") and Washoe County, Nevada (the "County"). The Authority owns and operates a water system (the "Water System") and develops, manages and maintains supplies of water for the benefit of the Truckee Meadows communities. On January 1, 2015, TMWA, the Washoe County Water Utility (WCWU) and South Truckee Meadows General Improvement District (STMGID) consolidated to create a regional water system under TMWA. TMWA has a total of 171 square miles of service area, which includes the cities of Reno and Sparks and other surrounding populated areas of the County (except certain areas in the vicinity of Lake Tahoe and other small areas bordering California). TMWA has no authority to provide water service outside of its service area; however, may provide service in the future to developments that are annexed into its service area.

The CIP incorporates a comprehensive compilation of water system improvements for TMWA. A major feature of the CIP is the construction of several projects that will expand the conjunctive use of the region's water resources. The philosophy behind conjunctive use of local water resources is to maximize the use of surface water while preserving the integrity of groundwater resources which are drawn upon during periods of persistently dry weather. Another aspect of the CIP is to expand the Aquifer Storage and Recovery Program (ASR Program) which is the recharge of groundwater basins with treated surface water, and explore the possibilities related to Advanced Purified Water (APW). In addition, this CIP includes several major projects to extend full conjunctive use water service to the Verdi area, made possible by approved development and cost effective oversizing. The estimated costs of the new backbone water facilities is $30 million and is being borne largely by regional developments in the area.

The CIP constitutes an essential component in TMWA's system of planning, monitoring and managing the activities of purveying water and generating hydroelectric power. The CIP is incorporated into a broader, constantly-updated Five-Year Funding Plan ("Funding Plan") for a comparable period. This Funding Plan will determine adequate levels and sources of funding for projects contained in the CIP.

The 2025-2029 Funding Plan indicates a nominal funding gap in each year, however, due to adequate treasury and ongoing revenues from various sources, TMWA can fund the CIP.

Water Conservation TMWA is a steward of the region's water resources and promotes the efficient use of water in drought and non-drought years. Due to TMWA's ongoing conservation programs, among other factors, municipal residential per capita demand has decreased by 30% since the early 2000s, helping to offset total water use as TMWA's customer base has grown by approximately 30%. Capital spending represents a key aspect of TMWA's conservation program. Projects such as meter replacements, conjunctive use and recently the Advanced Purified Water Facility at American Flat represent projects which help to ensure TMWA has the appropriate infrastructure in place to allow for efficient water use. Specifically, projects included in the CIP having significant conservation impacts are as follows: Advanced Purified Water Facility at American Flat ($235.0 million), Automated Meter Infrastructure ($2.7 million), Well Head TTHM Mitigation ($0.9 million), Lazy 5 Low Head Pump Station and Mains ($4.3 million) and STMGID Tank 4/5 Booster Pump Station/Transmission Line ($5.4 million).

The CIP includes total spending of $625.2 million with approximately 46.1% or $288.2 million dedicated to upgrades or replacement of existing infrastructure, and approximately 46.4% or $290.1 million allocated to construction of new water system capacity projects, conjunctive use construction projects, retrofit of remaining unmetered services, and potential opportunistic acquisition of water rights. Of the total projected spending over the next five years 4.0% or $24.9 million is considered contingency spending which is dependent on certain events occurring to trigger spending. The $625.2 million in projected spending is grouped into broad categories of improvements and spending outlays. These categories are described below with detailed project descriptions to be found in the Project Description Section.

Raw Water Supply Improvements contains 40.7% or approximately $254.4 million of total spending in the CIP. Comprising nearly all of the spending in this category is the construction of an Advanced Purified Water (APW) Facility at American Flat which will be built as a follow up to the OneWater NV advanced purified water feasibility study, and will be a joint effort with other agencies. Through an interlocal agreement, TMWA has partnered with City of Reno who will reimburse TMWA for 70% of the construction costs. There will be immediate benefit to City of Reno resulting from increased capacity at the Reno Stead Water Reclamation Facility. TMWA will benefit from an additional water supply, furthering the region's drought resiliency. Other projects in this category include improvements to the Highland Canal/Siphon raw water conveyance infrastructure, upstream storage improvements for Donner Lakes where TMWA stores Privately-Owned Stored Water (POSW) and expenses associated with the storage and implementation of the Truckee River Operating Agreement (TROA).

Ground Water Supply Improvements contains 5.7% or approximately $35.9 million of total spending in the CIP. These projects focus on preserving existing well capacities, drilling and equipping of new wells and at times complete replacement of existing wells.

Treatment Plant Improvements contains 4.7% or approximately $29.1 million of total spending in the CIP. The Orr Ditch pump station/Hydro Facility project will increase redundancy and reliability by enhancing the Truckee River source of supply to the Chalk Bluff Water Treatment Plant and directly offset power costs. Other spending in this category targets fix and finish

projects with the primary focus on the Chalk Bluff and Glendale Surface Water Treatment Plants located on the Truckee River. Also in this category are efficiency improvements to Mt Rose Water Treatment Plant, installation of a new disinfection process at two wells historically treated by the Longley Lane ground water treatment plant and a complete upgrade of the Supervisory Control and Data Acquisition (SCADA) system which provides centralized automated system control and data storage for the distribution system and treatment plants.

Distribution System Pressure Improvements contains 15.9% or approximately $99.2 million of total spending. This spending primarily includes pump and pressure regulating station rebuilds and new construction, correction of pressure or fire flow deficiencies, as well as reconstruction of pressure regulating valves.

Water Main Distribution & Service Line Improvements contains 10.2% or approximately $63.5 million of total spending in the CIP. These improvements include replacement of aged water mains reaching end of service life, installation of new mains for new and expanded service, water main oversizing and extensions, off-river supply improvements, and conjunctive use projects to extend surface water supplies to the areas that rely heavily on year round groundwater pumping. This last set of projects furthers the conjunctive use philosophy of water resource management and includes the Boomtown water system improvements.

Potable Water Storage Improvements contains 11.6% or approximately $72.4 million of total spending in the CIP. These projects are comprised mainly of new treated water storage tank to increase system redundancy and reliability (Sun Valley 2 Tank and Caughlin 2 Tanks) and construction to serve new and expanded service (STMGID Tank East Zone 11 Tank), some replacement of existing treated water tank capacity as well as systematic recoating of treated water tank interiors and exteriors to extend service life of these facilities.

Hydroelectric Improvements contains 4.2% or approximately $26.2 million of total spending in the CIP. These improvement center on the three run-of-river hydroelectric facilities currently owned by TMWA. Efforts on these facilities focus primarily on plant, flume, forebay, diversion and canal improvements, and equipment upgrades.

Customer Service Outlays contains 0.8% or approximately $5.0 million of total spending in the CIP. The majority of spending in this category is for Automated Meter Infrastructure (AMI) meter replacements, providing more accurate and real time usage information which can be leveraged for billing, conservation and cost efficiencies. Also, in this category is a spending provision for new business meters which is funded by development.

Administrative Outlays contains 4.4% or approximately $27.2 million of total spending in the CIP. These outlays are primarily for the purchase of heavy and light vehicles, excavation equipment and fleet upgrades. Other spending in this category are for facilities expansions, as well as a replacement HR/Payroll system (HCM) and ERP/Financial system. Also in this

category is spending for security improvements such as fencing, intrusion detection, security cameras, and lighting.

Special Programs Funded by Development include outlays for opportunistic water rights purchases. They are separated from a presentation standpoint because in the case of water right acquisitions, spending is currently driven by pricing opportunity. This comprises 2.0% or approximately $12.5 million of total spending in the CIP.

DEFINITIONS

Capital Improvement Program Definitions

The Five-Year CIP is a planning and budgeting tool, which provides information about TMWA's infrastructure needs for a five-year time frame. Each year, the list of projects is reviewed for cost and priority. New projects may be added and other projects delayed or deleted entirely. Since most projects are mandatory or necessary, deletion of a project would be rare with the exception of contingency spending. However, capital spending plans must remain flexible, and from time to time it is necessary to take revisions to the approved fiscal year's CIP back to the TMWA Board for approval. If construction or outlays can be deferred, TMWA will defer spending in order to preserve cash reserves, regardless whether or not there are difficult economic times. These decisions are made on a case by case basis.

Definition of Capital Outlays

"Capital Outlays," which are in TMWA's capital budget, include construction projects that improve the life of current TMWA infrastructure or are new additions to TMWA infrastructure. Other outlays include computer equipment and software, vehicles, and heavy equipment which are generally found in the Administrative category of projects. Outlays for meter installations and related infrastructure and equipment are generally included in the Customer Service category.

PRIORITIZATION OF PROJECTS/OUTLAYS

TMWA may not have sufficient funding to meet all its capital needs each year or may divert funding to meet unexpected capital improvements. If such conditions arise, projects are prioritized based on the effect each project has on TMWA's ability to meet customer demand and maintain water system reliability. TMWA's Funding Plan is used to analyze total spending, identify various funding alternatives, and determine whether or not water rate adjustments will be required.

The priority categories represent a relative degree of need for any particular project and are described below.

* **PRIORITY 1 MANDATORY:** These are considered absolutely required, and are the highest priority of all capital projects. Mandatory projects include those in final design or already under construction, or those required by legislation or regulation for protection of public health and safety. These projects are generally found in the first fiscal year of the CIP. Based on current water demands and infrastructure conditions, if the project is not completed, there is risk of eventually being unable to reliably provide water service to its existing customers and/or new and expanded service, or incur extended outages.

* **PRIORITY 2 NECESSARY:** A project that is important for providing water service to customers, yet timing of construction or spending outlay is not as critical as a mandatory project. These projects are required and are generally found in the last four years of the CIP. External factors such as the pace of new development or the condition of existing infrastructure may delay or accelerate the timing of project construction.

* **PRIORITY 3 CONTINGENCY:** These projects or capital outlays are not immediately critical to the operation of the water system. Expenditures in this category generally require a business case study or specific criteria to be met before spending can occur. If such criteria are not met, then spending may or may not be justified. Also, some projects can be deferred if spending is required in an area of higher priority. Even though these projects and outlays are in the CIP, the likelihood that spending will occur may be remote and is based upon future conditions that are difficult to predict.

FUNDING OF CAPITAL SPENDING

Funding Sources

The CIP will rely on various funding sources to pay for capital projects/capital outlays. TMWA relies heavily on revenues generated from water sales, hydroelectric, and other operating sales to fund the majority of projects. Developer contributions have historically been an important funding source for certain construction projects for new and expanded water system capacity. Investment income is also available to augment other revenue sources but is minor in relation to other funding sources. Funding from developer contributions can vary year to year and is dependent on the local economy and pace of new construction in TMWA's service territory. For this reason, TMWA does not rely on these fees to fund operations or fund annual principal and interest payments on TMWA's outstanding debt. TMWA may rely on the issuance of debt to fund large levels of capital spending in a particular period. Generally, TMWA does not issue new debt to fund capital projects. However, if there is an opportunity to issue debt at discounted rates, or with accompanying principal forgiveness, TMWA would consider this option.

Developer Contributions

TMWA looks to the development community for developer contributions in the form of system development charges or direct reimbursements to fund capital expenditures related to new or expanded water service, including pump station construction or expansions and feeder main extension projects. In June 2003, the TMWA Board adopted facility charges to pay for new treatment/supply capacity projects and new storage capacity projects. TMWA began collecting these facility charges in January 2004. Under TMWA's Rule 5 these proceeds are used to support new capacity construction. Rule 7 governs the purchase of water rights and reimbursement by developers for issuance of will-serve commitments for water service. However, because of the timing of certain growth driven capital projects, additional financial resources may be called upon as needed. The most recent update to the water system facility charges, which updated area fees, supply and treatment fees, as well as storage unit costs were approved by the TMWA Board in May, 2024 with an effective date of July, 2024. These fees are subject to periodic review for funding adequacy.

Financing Background

Revenue bond issuance has been an integral part of funding construction spending. TMWA has historically taken advantage of lower rate, subordinated debt financing obtained through the Drinking Water State Revolving Loan Fund (DWSRF) and a tax-exempt commercial paper program (TECP) due to lower cost of capital and repayment subordination features of these funding vehicles. Federal and State Grants and loan forgiveness programs have also been identified in the past to fund projects. In the event customer water sales and developer funding is not sufficient to cover immediate infrastructure needs, TMWA maintains the ability to access the

credit market and issue debt. TMWA has been able to reduce debt by over $100.1 million, and 23% during the last 5 years.

Rule 5 and Rule 7 Fees

These fees are collected from the development community. Rule 5 fees are paid by developers to TMWA for the construction of new water feeder mains, new treatment/supply capacity, new storage capacity, and for new or rebuilt pump stations to meet demand resulting from new and expanded service. Rule 7 Fees are derived from will-serve sales to development. TMWA historically purchased water rights on the open market and reserves these rights for will-serve letters to be sold to development. TMWA also recovers the applicable administrative and financing costs with the sale of each will-serve. The title to water rights are retained by and dedicated to TMWA. TMWA has sufficient inventory of water rights to meet the demands for new and expanded service for the foreseeable future.

Water Resource Sustainability Fund Fees

Resolution 272, passed by the Board of Directors on January 16, 2019, broadened the purpose of the Water Meter Retrofit Fee to support projects such as expanded conjunctive use, aquifer storage and recovery, demonstration and validation of advanced purified water treatment processes, future water resource identification and acquisition, and other projects that enhance water resource sustainability and drought resiliency. The fee is $1,600 for each acre-foot of demand when will-serve commitments based on surface water right dedications are issued for new or expanded service.

Capital Contributions from Other Governments

TMWA and the City of Reno entered into an Interlocal Agreement (ILA) effective December 7, 2021, which outlined cost sharing responsibilities for construction of the Advanced Purified Water Facility at American Flat. As discussed in more detail on page 23, the City of Reno will be funding 70% of the construction costs through contributions to TMWA, who will be the ultimate owner of the asset.

TMWA is a water wholesaler to the Sun Valley General Improvement District (SVGID). From time to time, new infrastructure must be constructed to service this retail water-service provider. There are no expectations of any need for reimbursement from this source in the CIP although historically SVGID has made contributions to TMWA.

Reserves from the Water Utility Consolidation

TMWA, the WCWU and STMGID consolidated on January 1, 2015. As a result of the consolidation, the respective treasuries of the WCWU and STMGID were transferred to TMWA.

The WCWU treasury that was transferred to TMWA amounted to approximately $43.4 million while the STMGID treasury transferred to TMWA was approximately $15.7 million of which zero remains. These cash and investment reserves will continue to be used to make necessary improvements in the former water utility service areas including conjunctive use enhancements.

Other Resources

One method of generating additional funds for capital improvements is to increase existing fees/ charges or to add new fees/charges. However, future increases are expected to be nominal if TMWA is able to meet revenue requirements and maintain bond coverage ratios that will suffice to maintain strong investment-grade credit ratings. TMWA has obtained many benefits of Aa2 from Moodys, AA+ from S&P, and AAA from Fitch. The Board approved a five-year customer water rate plan in February 2024 which included a 4.5%, 4.0% and a 3.5% over the following three years, followed by annual increases, maximum of 4.5% and minimum of 1.0% tied to the Consumer Price Index for all Urban Consumers (CPI-U) for the Western Region. The rate adjustments will be reviewed and evaluated by the Board each year with the ability for the Board to defer or modify the increase prior to implementation date. Water rate increases are essential for TMWA to maintain sound credit ratings and to preserve access to opportunities in the capital markets.

FISCAL YEAR 2026 CAPITAL SPENDING-THE CAPITAL BUDGET

TMWA expects to spend $121.6 million in fiscal year 2026, the first year of the FY 2026-2030 CIP. Of this total, $65.5 million will be funded by customer rates for water system rehabilitation, pressure system improvements, water main distribution service line improvements, and administrative and customer service outlays. Another $50.2 million will be funded by developer fees for water system expansion, limited opportunistic acquisition of water rights. Hydroelectric operations will fund $5.1 million in improvements. The sustainability fund will pay for $0.8 million in projects.

SUMMARY OF PROJECTS FOR THE FISCAL YEAR 2026 BUDGET

TMWA has established the following projects for the capital budget in fiscal year 2026 (Amounts presented in thousands of dollars):

Summary of Projects for FY 2026	Amount
Raw Water Supply Improvements	
Highland Canal Risk and Capacity Analysis	800
Highland Siphon Replacement	800
Highland Diversion Land Purchase	500
Donner Lake Dam Generator	100
Highland/Washoe Intake Access Bridge	1,500
Advanced Purified Water Facility at American Flat	30,000
Washoe Lake System Improvements	100
Independence Lake Communication Improvements	100
Total Raw Water Supply	**33,900**
Ground Water Supply Improvements	
Well Rehabilitation Improvements	200
Lemmon Valley Well 6 and 7 Abandonment	200
Lemmon Valley Well 8 Replacement and Equipping	800
Well Fix and Finish	350
Brush Well Replacement	200
Spring Creek 8 Well Equipping	500
Well Head TTHM Mitigation	300
Spring Creek Well 10 - Donovan	500
Fish Springs Ranch Geophysics/Drilling Project	200
STMGID Well 1 and 5 Re-Drill	1,400
Boomtown Water System Improvements	1,000
South Truckee Meadows Recharge Valve	250
Well Site Fencing	300

Summary of Projects for FY 2026 (continued)	Amount
DWR Well House HVAC Upgrades	300
Mt. Rose 6 Well HVAC Upgrade	200
Mt. Rose 5 Well Generator	200
Old Washoe Well 4 Rebuild	250
Sunrise Estates Well 4 Drilling and Equipping	1,200
Boomtown 12 Well Improvements	800
Stampmill Wells PFAS Treatment	1,250
Total Ground Water Supply	**10,400**
Treatment Plant Improvements	
Chalk Bluff Treatment Plant Improvements	350
Chalk Bluff Clearwell 2 Rehabilitation	500
Chalk Bluff HVAC Improvements	1,000
Chalk Bluff 25K Power Reliability and Safety Improvements	1,000
Glendale Treatment Plant Improvements	325
Glendale HVAC Improvements	1,500
Orr Ditch Pump Station Rehabilitation and Hydro Facility	1,500
Truckee Canyon Water Treatment Improvements	10
Lightning W Treatment Improvements	10
SCADA Rehabilitation / Plant Operating Software	1,000
Spanish Springs Nitrate Treatment Facility	200
Chalk Bluff Effluent Reservoir Outlet Repairs	1,700
Chalk Bluff Screening Facility Rehabilitation and Upgrades	1,000
Chalk Bluff Clearwells Roofing Rehabilitation	1,000
Chalk Bluff Site Water Recovery Project	750
Total Treatment Plant	**11,845**
Pressure Improvements	
Pressure Regulators Rehabilitation	2,200
Land Acquisitions	400
Pump Station Oversizing	250
Pump Station Rebuilds, Rehabilitations	1,400
PSOM Standby Generator Additions	1,600
Wildwood 2 Pressure Regulating Station SCADA Control	100
Thomas Creek 4 Pressure Regulating Station	300
Lazy 5 Low Head Pump Station and Mains	4,000
Lakeside Master Booster Pump Station and Plumas Consolidation Project	500
Broken Hills Booster Pump Station (South Hills Booster Pump Station Replacement)	500

Summary of Projects for FY 2026 (continued)	Amount
Sierra Highlands Pressure Regulating Station	250
Verdi 1 Booster Pump Station	700
Santerra Quilici 2 Booster Pump Station	200
Desert Ridge Booster Pump Station (Ascente)	1,500
Talus Valley Booster Pump Station	3,700
Tappan 2 Pressure Regulating Station	300
Caughlin Train A Improvements	300
Idlewild Irrigation Pump Station Improvements and Repair	300
Desert Springs 2 Booster Pump Station	750
Generator Manual Transfer Switch Improvements	150
Prater MOV Relocation/Rehab Project	400
Northwest High School Booster Pump Station HVAC and Starters	200
Total Pressure Improvements	**20,000**
Water Main-Distribution-Service Line Improvements	
Street and Highway Main Replacements	1,500
Goldeneye Parkway Main and Check Valve Tie	150
Kate Smith Water Main Replacement Phase 2	1,000
Rivermount Main Replacements Phase 1 and 2	1,170
S. Virginia St. Main Replacement (Moana to Peppermill)	2,000
Northeast Sparks Tank Feeder Main Relocation	975
Mt. Rose Tank 1 Fire Flow Improvements	400
Northeast Sparks Feeder Main Phase 8	50
Montreux High Pressure ACP Replacement	100
2nd Galena Creek Main Crossing	40
Highland NVS Bypass	100
West 4th Street Main Replacement (Stoker to Keystone)	1,600
West 4th Street Main Replacement (Keystone to Vine)	420
Pyramid Way Main Replacement	2,500
Prater Way Main Replacement	200
Lemmon Drive 24" Offset/Relocation	200
Keystone Main Replacement	150
6th St Main Replacement	150
Total Water Main-Distribution-Service Line	**12,705**
Potable Water Storage Improvements	
Sun Valley 2 Tank, Booster Pump Station and Mains	600
Storage Tank Rehabilitation and Improvements	3,500
Storage Tank Site Improvements	700
US 40 Tank and Feeder Main	3,550
Hidden Valley Tank 4 Fire Flow Improvements	1,500

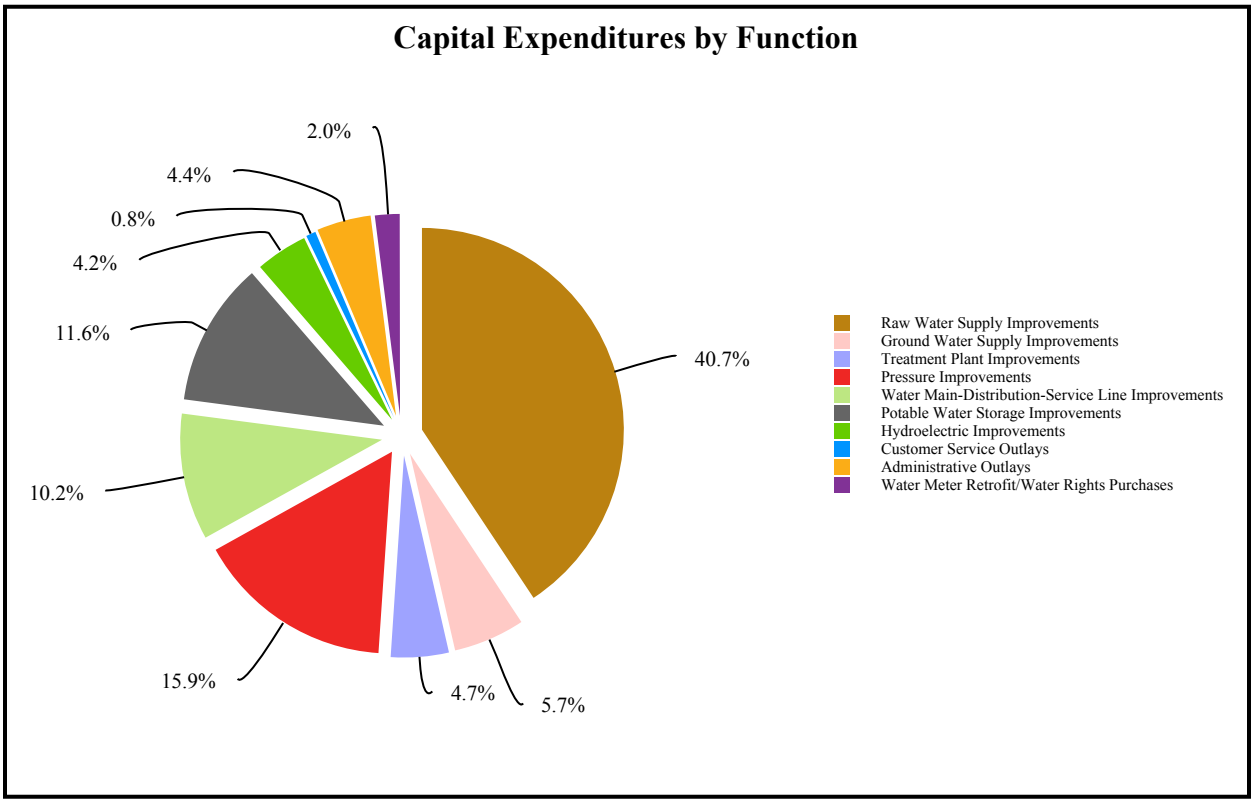
Summary of Projects for FY 2026 (continued)	Amount
Terminal Tank CO2 Delivery Road Improvements	400
Pyramid Tank Cathodic Protection Investigation	15
Mt. Rose 4 Fire Restoration	400
Total Potable Water Storage	**10,665**
Hydroelectric Improvements	
Flume Rehabilitation changes to Fleish Intake Improvements	800
Fleish Flume Improvements (Boxes 1-65 and 143-175)	1,000
Fleish Plant Improvements changes to Fleish Forebay and Flume (Boxes 343-434) Improvements	1,500
Fleish Powerhouse Improvements	500
Fleish Generator Rewind	650
Verdi Conveyance Improvements	50
Washoe Plant Improvements to Washoe Hydroturbine Facility Reconstruction	600
Total Hydroelectric	**5,100**
Customer Service Outlays	
New Business Meters	100
Mueller Pit Replacements former Washoe County	125
Galvanized / Poly Service Line Replacements	250
Automated Meter Infrastructure (AMI)	2,650
Total Customer Service Outlays	**3,125**
Administrative Outlays	
GIS / GPS System Mapping Equipment	20
IT Server Hardware and Equipment	20
IT Network Security Upgrades	10
IT Physical Access Security Upgrades	10
IT Firewall Infrastructure Enhancements	110
Printer / Scanner Replacement	10
Crew Trucks / Vehicles	2,000
Replacement HCM System	700
Replacement ERP System	500
Corporate Office Parking Rehabilitation	230
Radio Redundancy Purchase	250
Mobile Pro Security Camera Trailers	65
Security Surveillance Storage Resiliency Purchase	150
Mobile Generator Purchase	1,550
Capital Fleet Mechanics Shop	100
Financial Building Retrofit	1,500
Lab Equipment	265
Glendale Office Expansion	3,500

Summary of Projects for FY 2026 (continued)	Amount
Physical Site Security Fencing Improvements	350
Total Administrative Outlays	**11,340**
Special Projects Funded by Development	
Water Right Purchases	2,500
Total Special Projects	**2,500**
Total Capital Spend for FY 2026	**121,580**

Detailed project descriptions are provided for all projects in the CIP. These descriptions cover the fiscal year 2026 capital budget and the years 2027-2030.

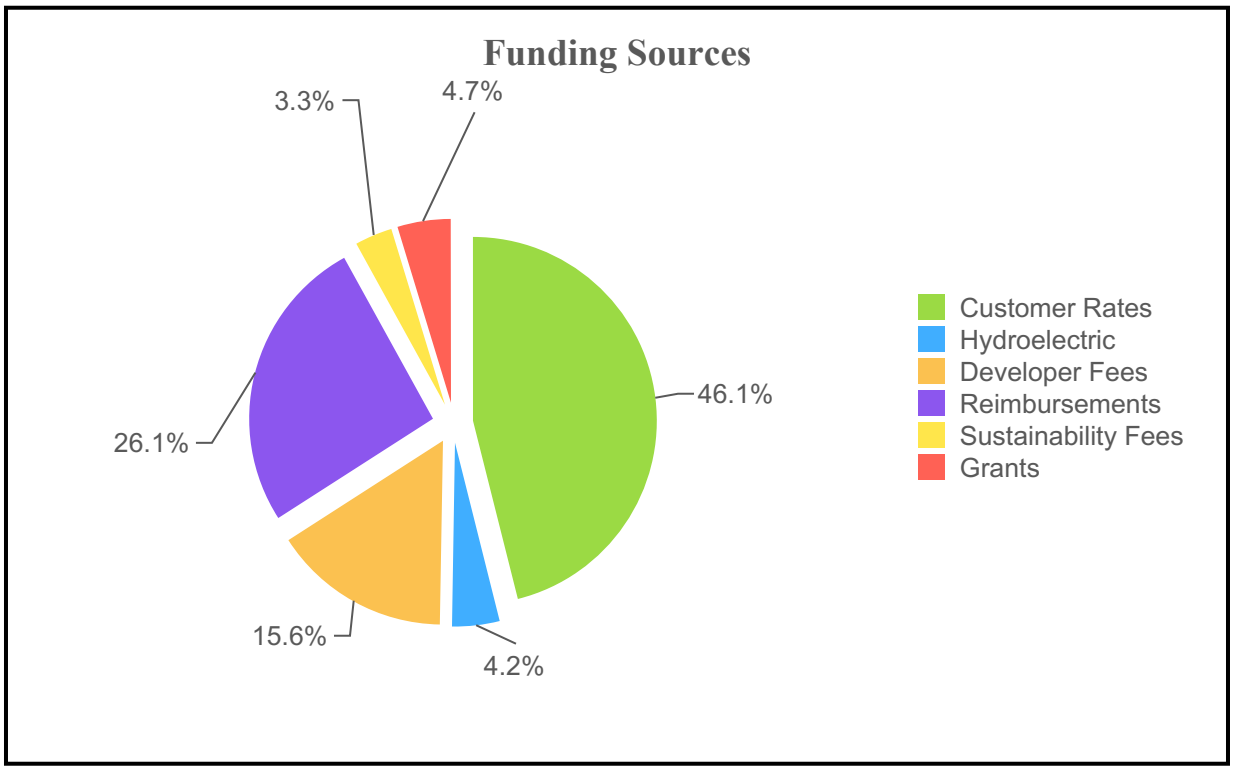
CAPITAL EXPENDITURES BY FUNCTION
(Amounts in thousands of dollars)

Summary of Capital Expenditures by Function	FY 2026	FY 2027	FY 2028	FY 2029	FY 2030	CIP Total
Raw Water Supply Improvements	33,900	112,425	84,225	20,725	3,100	254,375
Ground Water Supply Improvements	10,400	8,300	7,950	3,350	5,850	35,850
Treatment Plant Improvements	11,845	3,700	4,965	3,355	5,225	29,090
Distribution System Pressure Improvements	20,000	20,050	20,350	22,150	16,600	99,150
Water Main Distribution Service Line Improvements	12,705	18,120	14,850	9,800	8,025	63,500
Potable Water Storage Improvements	10,665	14,900	19,625	18,575	8,600	72,365
Hydroelectric Improvements	5,100	9,050	5,000	5,000	2,000	26,150
Customer Service Outlays	3,125	475	475	475	475	5,025
Administrative Outlays	11,340	6,535	4,620	2,120	2,600	27,215
Water Meter Retrofit / Water Rights Purchases	2,500	2,500	2,500	2,500	2,500	12,500
Total Projected Capital Spending	**121,580**	**196,055**	**164,560**	**88,050**	**54,975**	**625,220**



PRELIMINARY FUNDING PLAN
FUNDING SOURCES
(Amounts in thousands of dollars)

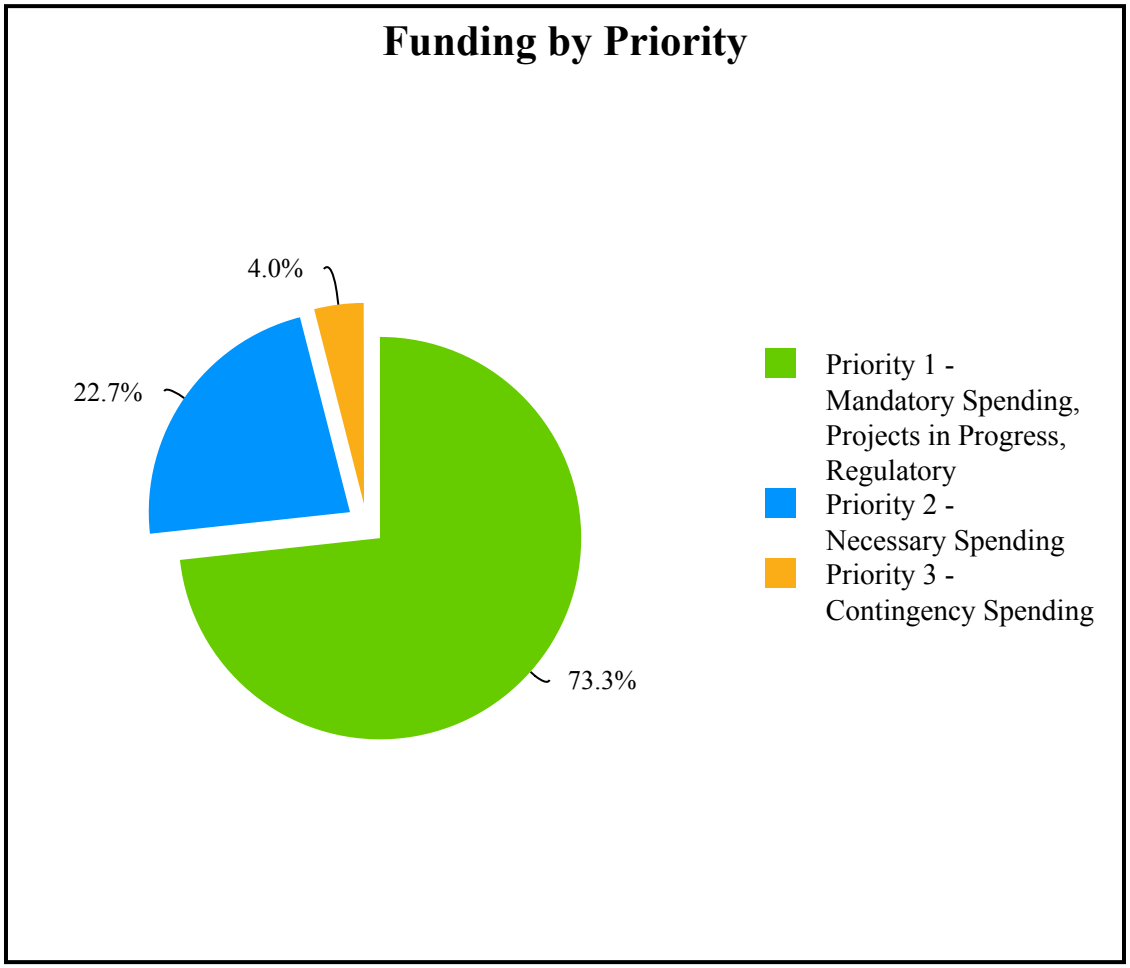
Summary of Funding Sources	FY 2026	FY 2027	FY 2028	FY 2029	FY 2030	CIP Total
Customer Rates	65,543	57,982	71,694	52,120	40,850	288,189
Hydroelectric	5,100	9,050	5,000	5,000	2,000	26,150
Developer Fees	12,188	31,463	23,036	18,990	12,125	97,802
Reimbursements	11,095	85,350	56,000	10,500	—	162,945
Sustainability Fees	782	10,710	7,830	1,440	—	20,762
Grants	26,872	1,500	1,000	—	—	29,372
Total Projected Capital Spending	**121,580**	**196,055**	**164,560**	**88,050**	**54,975**	**625,220**



FUNDING BY PRIORITY
(Amounts in thousands of dollars)

Summary of Funding by Priority	FY 2026	FY 2027	FY 2028	FY 2029	FY 2030	CIP Total
Priority 1 - Mandatory Spending, Projects in Progress, Regulatory	103,320	159,420	125,255	43,425	26,775	458,195
Priority 2 - Necessary Spending	15,365	30,265	32,975	38,150	25,325	142,080
Priority 3 - Contingency Spending	2,895	6,370	6,330	6,475	2,875	24,945
Total Projected Capital Spending	**121,580**	**196,055**	**164,560**	**88,050**	**54,975**	**625,220**

For additional information about how TMWA classifies its projects, see Prioritization of Projects/Outlays on Page 6.



PROJECT FUNCTIONS AND DESCRIPTIONS
RAW WATER SUPPLY IMPROVEMENTS
Summary

Priority	Funding Source	Description	FY 2026	FY 2027	FY 2028	FY 2029	FY 2030	CIP Total
3	Customer Rates	Highland Canal-Upgrades-Downstream	—	225	225	225	—	675
1	Customer Rates	Highland Canal Risk and Capacity Analysis	800	500	1,500	1,500	2,500	6,800
1	Customer Rates	Highland Siphon Replacement	800	200	1,000	4,000	—	6,000
1	Customer Rates	Highland Diversion Land Purchase	500	—	—	—	—	500
2	Customer Rates	Donner Lake Dam Generator	100	—	—	—	—	100
1	Customer Rates	Highland/Washoe Intake Access Bridge	1,500	1,500	1,500	—	—	4,500
2	Customer Rates	Highland Canal Upgrades- Chalk Bluff Gate to McCarran	—	—	—	—	600	600
1	Developer Fees / Sustainability Fees / Grants/ Reimbursements	Advanced Purified Water Facility at American Flat	30,000	110,000	80,000	15,000	—	235,000
2	Customer Rates	Washoe Lake System Improvements	100	—	—	—	—	100
1	Customer Rates	Independence Lake Communication Improvements	100	—	—	—	—	100
Subtotal Raw Water Supply			**33,900**	**112,425**	**84,225**	**20,725**	**3,100**	**254,375**

Project Locations: Map of all *Raw Water Supply Improvements* projects are highlighted in the following map.


ADVANCED PURIFIED WATER FACILITY AT AMERICAN FLAT
HIGHLAND CANAL RISK AND CAPACITY ANALYSIS
HIGHLAND/WASHOE INTAKE ACCESS BRIDGE
HIGHLAND CANAL UPGRADES - DOWNSTREAM
HIGHLAND DIVERSION LAND PURCHASE
HIGHLAND CANAL UPGRADES - CB GATE TO MCCARRAN
HIGHLAND SIPHON REPLACEMENT
INDEPENDENCE LAKE COMMUNICATION IMPROVEMENTS
DONNER LAKE DAM GENERATOR
WASHOE LAKE SYSTEM IMPROVEMENTS
Loyalton
Sun Valley
Reno
Sparks
Floriston
Incline Village
Tahoe Vista
Kings Beach
Carnelian Bay
Crystal Bay
Tahoe City
Washoe Valley
Carson City
Truckee Meadows Water Authority
FY 2026-2030 CIP
RAW WATER SUPPLY IMPROVEMENTS
SUMMARY
DATE 4/17/2025
MAP BY: ML / DK
REQUESTED BY: ST
SCALE: 1 in = 5 miles
NORTH
NAD 83 NEVADA STATE PLANE WEST FEET

Raw Water Supply Improvements
Highland Canal-Upgrades-Downstream

FUNDING TIMELINE:

Priority	Funding Source	Description	FY 2026	FY 2027	FY 2028	FY 2029	FY 2030	CIP Total
3	Customer Rates	Highland Canal-Upgrades-Downstream	—	225	225	225	—	675

PROJECT DESCRIPTION: The improvements reflected in this capital project item are for the Highland Canal downstream of the Chalk Bluff Treatment Plant (east of South McCarran Blvd) to the terminus at Rancho San Rafeal Park. Approximately 2,000 feet of "Smart Ditch" (a molded plastic trapezoidal channel section) has been installed downstream of Chalk Bluff in recent years. This product reduces leakage and maintenance, and it is planned to continue installation in the future. Our efforts are rehabilitative in nature and may address access and security.

SCHEDULE: Projects are identified and prioritized on an annual basis.



Raw Water Supply Improvements
Highland Canal Risk and Capacity Analysis

FUNDING TIMELINE:

Priority	Funding Source	Description	FY 2026	FY 2027	FY 2028	FY 2029	FY 2030	CIP Total
1	Customer Rates	Highland Canal Risk and Capacity Analysis	800	500	1,500	1,500	2,500	6,800

PROJECT DESCRIPTION: This project aims to evaluate the condition, safety/security risks, and capacity of the existing Highland Canal system from the intake structure feeding the river siphon near Verdi down to Pucc's Diversion Gate at the east end of Chalk Bluff WTP. Based on results of the evaluation, recommendations for improvement will be made focused on improving security, safety, operating ability, maintainability, and capacity. The final deliverable of this analysis will provide a framework for future Capital Improvement Projects along the canal system.

SCHEDULE: Improvements are scheduled to be identified and prioritized in FY 2026 and the work starting in FY2027. This work is anticipated to continue past FY 2030.



Raw Water Supply Improvements
Highland Siphon Replacement

FUNDING TIMELINE:

Priority	Funding Source	Description	FY 2026	FY 2027	FY 2028	FY 2029	FY 2030	CIP Total
1	Customer Rates	Highland Siphon Replacement	800	200	1,000	4,000	—	6,000

PROJECT DESCRIPTION: Identified early in the Highland Risk and Capacity Analysis as the most critical component of the Highland Canal in need of replacement, this project was implemented quickly to replace the aging and vulnerable siphon under the Truckee River near Verdi. The siphon constructed around 1955 had previously been evaluated and reported that repair and/or replacement would be necessary in the 2020's to ensure consistent and optimal operation.

SCHEDULE: Improvements are scheduled to begin in FY 2026.



Raw Water Supply Improvements
Highland Diversion Land Purchase

FUNDING TIMELINE:

Priority	Funding Source	Description	FY 2026	FY 2027	FY 2028	FY 2029	FY 2030	CIP Total
1	Customer Rates	Highland Diversion Land Purchase	500	—	—	—	—	500

PROJECT DESCRIPTION: This is a purchase of 2.25 Acres from the Union Pacific Railroad (UPRR) that the existing Highland and Washoe Hydro intake currently resides within. Securing ownership of this parcel will streamline all future maintenance and improvements.

SCHEDULE: This purchased is scheduled to be complete in FY26.



Raw Water Supply Improvements
Donner Lake Dam Generator

FUNDING TIMELINE:

Priority	Funding Source	Description	FY 2026	FY 2027	FY 2028	FY 2029	FY 2030	CIP Total
2	Customer Rates	Donner Lake Dam Generator	100	—	—	—	—	100

PROJECT DESCRIPTION: Frequent power interruptions at the Donner Lake Dam have highlighted the need for a reliable backup power source to ensure continued operation of the actuated gates. This project involves evaluating options for a backup power system to maintain gate functionality during outages. Given the difficulty of accessing the site during winter storms and emergency events, a backup system is critical to ensure timely control of water releases in response to heavy precipitation and runoff.

SCHEDULE: The generator is scheduled to be installed in FY 2026.



Raw Water Supply Improvements
Highland/Washoe Intake Access Bridge

FUNDING TIMELINE:

Priority	Funding Source	Description	FY 2026	FY 2027	FY 2028	FY 2029	FY 2030	CIP Total
1	Customer Rates	Highland/Washoe Intake Access Bridge	1,500	1,500	1,500	—	—	4,500

PROJECT DESCRIPTION: TMWA currently relies on the Highland Truss Bridge to access the Highland/Washoe Canal intake structure off the Truckee River. This intake structure is the primary feed to the Chalk Bluff Water Treatment Plant and also supplies the Washoe Hydroelectric Facility. The bridge is beyond its useful life and requires replacement. The current bridge has limited capacity and was not intended to serve as the primary access point for equipment. Around 2008, the secondary access for equipment was lost and is no longer recoverable due to permitting issues with the UPRR. A replacement bridge with greater capacity is necessary to complete critical construction projects at the intake structure.

SCHEDULE: This project is underway and is scheduled to be complete in FY 2028



Raw Water Supply Improvements
Highland Canal Upgrades- Chalk Bluff Gate to McCarran

FUNDING TIMELINE:

Priority	Funding Source	Description	FY 2026	FY 2027	FY 2028	FY 2029	FY 2030	CIP Total
2	Customer Rates	Highland Canal Upgrades- Chalk Bluff Gate to McCarran	—	—	—	—	600	600

PROJECT DESCRIPTION: This project will line approximately 1,600 linear feet of the earthen ditch from Pucc's Diversion Gate at the Chalk Bluff Water Treatment Facility to McCarran Blvd.

SCHEDULE: This project is scheduled in FY2030.



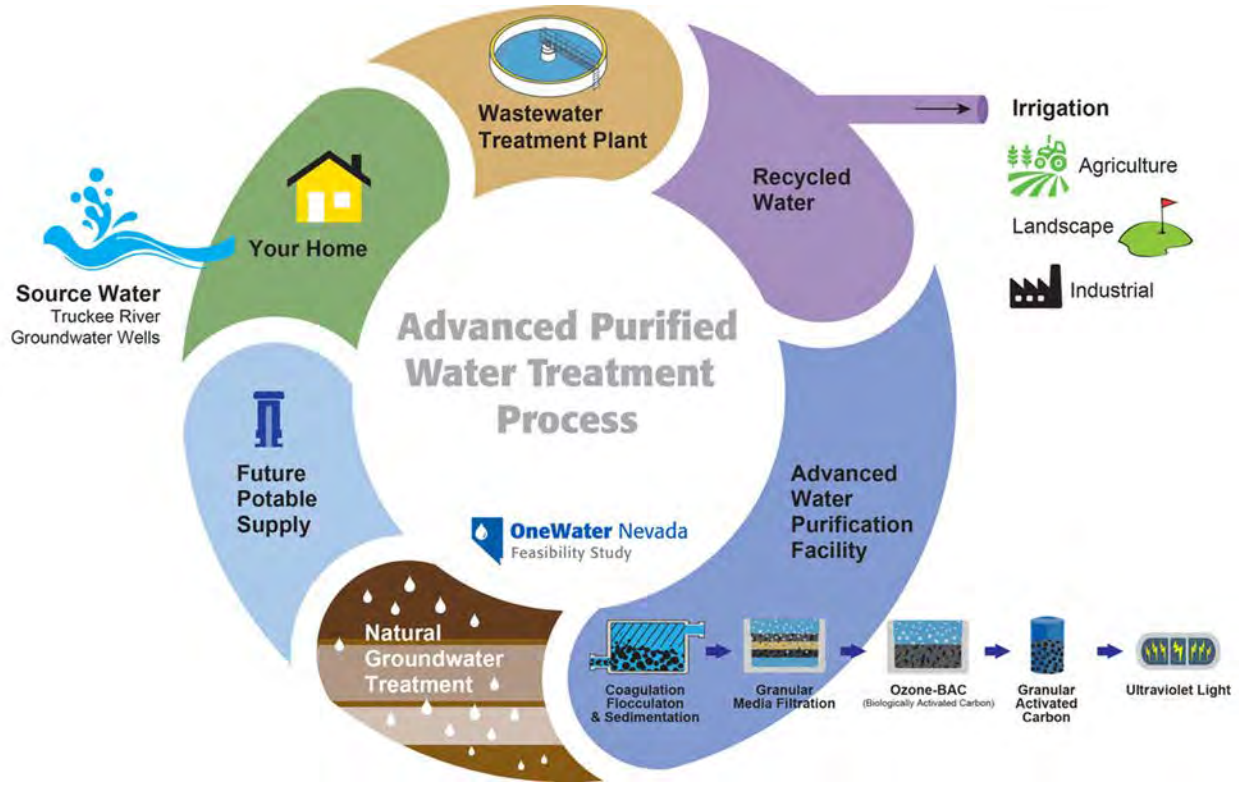
Raw Water Supply Improvements
Advanced Purified Water Facility at American Flat

FUNDING TIMELINE:

Priority	Funding Source	Description	FY 2026	FY 2027	FY 2028	FY 2029	FY 2030	CIP Total
1	Developer Fees / Sustainability Fees / Grants/ Reimbursements	Advanced Purified Water Facility at American Flat	30,000	110,000	80,000	15,000	—	235,000

PROJECT DESCRIPTION: The Advanced Purified Water Facility at American Flat will be Nevada's first Advanced Purified Water project achieving category A+ reclaimed water quality. Category A+ reclaimed water is suitable for all Nevada water recycling practices, including augmenting groundwater aquifers. The Project's core element is a 2 million gallons per day (MGD) advanced purified water facility (APWF) producing 2,000 acre-feet (AF) of water annually for groundwater augmentation to provide a sustainable regional drought-proof supply and crucially enhance the region's water supply resiliency to help address future climate change impacts. TMWA is partnering with City of Reno who will be reimbursing TMWA for 70% of the total construction costs of the project.

SCHEDULE: Construction will continue through FY 2029.



Raw Water Supply Improvements
Washoe Lake System Improvements

FUNDING TIMELINE:

Priority	Funding Source	Description	FY 2026	FY 2027	FY 2028	FY 2029	FY 2030	CIP Total
2	Customer Rates	Washoe Lake System Improvements	100	—	—	—	—	100

PROJECT DESCRIPTION: This project includes necessary improvements to the Washoe Lake Dam and associated infrastructure to enhance the ability to monitor, capture, store, and convey raw water. These upgrades are essential to support regional water supply objectives, increase system reliability, and improve operational efficiency in response to fluctuating hydrologic conditions.

SCHEDULE: Projects are identified and prioritized on an annual basis.



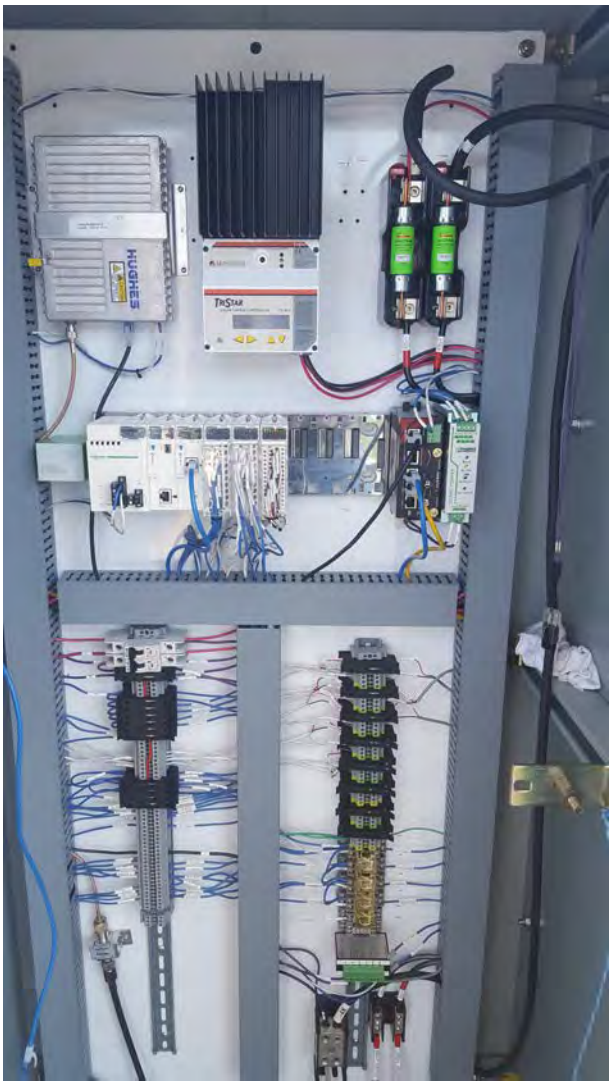
Raw Water Supply Improvements
Independence Lake Communication Improvements

FUNDING TIMELINE:

Priority	Funding Source	Description	FY 2026	FY 2027	FY 2028	FY 2029	FY 2030	CIP Total
1	Customer Rates	Independence Lake Communication Improvements	100	—	—	—	—	100

PROJECT DESCRIPTION: This project will upgrade the communications connection to TMWA SCADA system to improve operational reliability and security of the system.

SCHEDULE: Improvements are scheduled for FY 2026.



GROUND WATER SUPPLY IMPROVEMENTS
Summary

Priority	Funding Source	Description	FY 2026	FY 2027	FY 2028	FY 2029	FY 2030	CIP Total
1	Customer Rates	Well Rehabilitation Improvements	200	200	200	200	200	1,000
2	Customer Rates	Air Guard Well Replacement Equipping	—	—	—	—	2,000	2,000
2	Customer Rates	Lemmon Valley Well 6 and 7 Abandonment	200	—	—	—	—	200
2	Customer Rates	Lemmon Valley Well 8 Replacement and Equipping	800	—	—	2,500	—	3,300
1	Customer Rates	Well Fix and Finish	350	350	350	350	350	1,750
1	Customer Rates	Brush Well Replacement	200	—	—	—	—	200
1	Customer Rates	Spring Creek 8 Well Equipping	500	2,000	1,500	—	—	4,000
1	Customer Rates / Sustainability Fees	Well Head TTHM Mitigation	300	300	300	—	—	900
1	Developer Fees	Spring Creek Well 10 - Donovan	500	1,500	500	—	—	2,500
2	Customer Rates/ Reimbursements	Fish Springs Ranch Geophysics/Drilling Project	200	—	—	—	—	200
1	Customer Rates	STMGID Well 1 and 5 Re-Drill	1,400	—	—	—	—	1,400
3	Customer Rates	Boomtown 13 Well	—	—	2,000	—	—	2,000
2	Developer Fees	Boomtown Water System Improvements	1,000	—	—	—	—	1,000
1	Customer Rates	Lightning W 2 Re-Drill and Equipping	—	—	800	—	3,000	3,800
2	Customer Rates	South Truckee Meadows Recharge Valve	250	—	—	—	—	250
3	Customer Rates	STMGID 6 Well Re-Drill	—	1,500	—	—	—	1,500
2	Customer Rates	Stampmill 3 Well	—	—	1,000	—	—	1,000
2	Customer Rates	Well Site Fencing	300	—	—	—	—	300
2	Customer Rates	DWR Well House HVAC Upgrades	300	300	300	300	300	1,500
1	Customer Rates	Mt. Rose 6 Well HVAC Upgrade	200	—	—	—	—	200
1	Customer Rates	Mt. Rose 5 Well Generator	200	—	—	—	—	200
1	Customer Rates	Old Washoe Well 4 Rebuild	250	500	—	—	—	750

Priority	Funding Source	Description	FY 2026	FY 2027	FY 2028	FY 2029	FY 2030	CIP Total
1	Customer Rates	Sunrise Estates Well 4 Drilling and Equipping	1,200	150	—	—	—	1,350
1	Customer Rates	Boomtown 12 Well Improvements	800	—	—	—	—	800
1	Grants	Stampmill Wells PFAS Treatment	1,250	1,500	1,000	—	—	3,750
Subtotal Ground Water Supply			**10,400**	**8,300**	**7,950**	**3,350**	**5,850**	**35,850**

Project Locations: Map of all *Ground Water Supply Improvements* projects are highlighted in the following map.


FISH SPRINGS RANCH GEOPHYSICS/DRILLING PROJECT
AIR GUARD WELL REPLACEMENT EQUIPPING
LEMMON VALLEY WELL 6 AND 7 ABANDONMENT
LEMMON VALLEY WELL 8 REPLACEMENT AND EQUIPPING
SPRING CREEK 10 WELL - DONOVAN
BRUSH WELL REPLACEMENT
SPRING CREEK 8 WELL EQUIPPING
STAMPMILL 3 WELL
STAMPMILL WELLS PFAS TREATMENT
WELL SITE FENCING
WELL REHABILITATION IMPROVEMENTS
WELL FIX AND FINISH
WELL HEAD TTHM MITIGATION
BOOMTOWN 13 WELL
BOOMTOWN 12 WELL IMPROVEMENTS
BOOMTOWN WATER SYSTEM IMPROVEMENTS
SOUTH TRUCKEE MEADOWS RECHARGE VALVE
STMGID 6 WELL RE-DRILL
STMGID WELL 1 & 5 RE-DRILL AND EQUIPPING
DWR WELL HOUSE HVAC UPGRADES
MT. ROSE 6 WELL HVAC UPGRADE
MT. ROSE 5 WELL GENERATOR
SUNRISE ESTATES WELL 4 DRILLING & EQUIPPING
OLD WASHOE WELL 4 REBUILD
LIGHTNING W 2 RE-DRILL AND EQUIPPING
Truckee Meadows Water Authority
FY 2026-2030 CIP
GROUND WATER SUPPLY IMPROVEMENTS SUMMARY
DATE 4/18/2025
MAP BY: ML / DK
REQUESTED BY: ST
SCALE: 1 in = 5 miles
NORTH
NAD 83 NEVADA STATE PLANE WEST FEET

Ground Water Supply Improvements
Well Rehabilitation Improvements

FUNDING TIMELINE:

Priority	Funding Source	Description	FY 2026	FY 2027	FY 2028	FY 2029	FY 2030	CIP Total
1	Customer Rates	Well Rehabilitation Improvements	200	200	200	200	200	1,000

PROJECT DESCRIPTION: Funds are budgeted to rehabilitate TMWA production wells as required. Typically for subgrade rehabilitation efforts, five to six wells are inspected, tested and evaluated every year to determine if rehabilitation is required. Typical subgrade rehab activities include but are not limited to pump and pump column pipe replacements; rehabilitation of well casing and screen; and other enhancements to maintain well function and capacities. Spending in fiscal years 2026-2030 will include improvements at several wells to provide general above grade well equipment and building and/or electrical upgrades. Some of the spending will go towards converting an oil lubed shaft vertical turbine to water lubed and eliminate any standing oil in the well. TMWA has over 90 production wells operating throughout the water system. TMWA relies on these wells to provide drought and emergency supply and as a supplemental source to meet peak demands on the water system.

SCHEDULE: Wells targeted for rehabilitation improvements in FY 2026 include Lakeside Well STMGID 11 Well, View Street Well and 21st Street Well.



Ground Water Supply Improvements
Air Guard Well Replacement Equipping

FUNDING TIMELINE:

Priority	Funding Source	Description	FY 2026	FY 2027	FY 2028	FY 2029	FY 2030	CIP Total
2	Customer Rates	Air Guard Well Replacement Equipping	—	—	—	—	2,000	2,000

PROJECT DESCRIPTION: Replacement of the Air Guard Well in Stead was necessary to reduce sanding and provide additional capacity to the Stead system. The new/replacement well was drilled and constructed in FY 2016. Test pumping indicates the new well will have a capacity of about 2,500 gallons per minute which is twice the capacity of the old well. The budget for FY 2030 is for constructing the pumping facilities including the well building, pump and motor, valves and piping, electrical and controls, etc.

SCHEDULE: The pumping facilities are scheduled for construction in FY 2030.



Ground Water Supply Improvements
Lemmon Valley Well 6 and 7 Abandonment

FUNDING TIMELINE:

Priority	Funding Source	Description	FY 2026	FY 2027	FY 2028	FY 2029	FY 2030	CIP Total
2	Customer Rates	Lemmon Valley Well 6 and 7 Abandonment	200	—	—	—	—	200

PROJECT DESCRIPTION: Lemmon Valley Wells 6 and 7 are located in the newly established floodplain and have historically experienced flooding. Due to water quality issues and flooding concerns, TMWA has decided to abandon these wells and seek alternative locations.

SCHEDULE: The abandonment activities are scheduled for FY 2026.



Ground Water Supply Improvements
Lemmon Valley Well 8 Replacement and Equipping

FUNDING TIMELINE:

Priority	Funding Source	Description	FY 2026	FY 2027	FY 2028	FY 2029	FY 2030	CIP Total
2	Customer Rates	Lemmon Valley Well 8 Replacement and Equipping	800	—	—	2,500	—	3,300

PROJECT DESCRIPTION: The existing Lemmon Valley 8 Well has been in service since 1974, making it one of the older wells in the East Lemmon Valley system. The existing well casing and screens show signs of significant corrosion. With the potential for a well casing failure, TMWA intends to drill and equip a replacement well on the existing well property. In addition, the replacement well is expected to have similar construction while producing at least 20 percent more capacity than the original Lemmon Valley 8 Well. The additional capacity will provide supply to support base load supplied from the Fish Springs groundwater system.

SCHEDULE: Well drilling will occur in FY 2026 and well equipping in FY 2029.



Ground Water Supply Improvements
Well Fix & Finish

FUNDING TIMELINE:

Priority	Funding Source	Description	FY 2026	FY 2027	FY 2028	FY 2029	FY 2030	CIP Total
1	Customer Rates	Well Fix and Finish	350	350	350	350	350	1,750

PROJECT DESCRIPTION: Equipment improvements are expected to bring existing wells up to modern standards, including antiquated equipment replacements and improvements for water quality purposes. This project includes improvements to sodium hypochlorite rooms, pump to waste lines and drainage improvements. It also includes well retrofit for recharge where needed.

SCHEDULE: Projects are identified and prioritized on an annual basis.



Ground Water Supply Improvements
Brush Well Replacement

FUNDING TIMELINE:

Priority	Funding Source	Description	FY 2026	FY 2027	FY 2028	FY 2029	FY 2030	CIP Total
1	Customer Rates	Brush Well Replacement	200	—	—	—	—	200

PROJECT DESCRIPTION: The Brush Well was replaced in FY 2019. Well equipping is currently underway, but due to long lead times for certain electrical gear, completion and startup of the well are now expected in the Fall of 2025.

SCHEDULE: Equipping is scheduled to be completed in FY 2026.



Ground Water Supply Improvements
Spring Creek 8 Well Equipping

FUNDING TIMELINE:

Priority	Funding Source	Description	FY 2026	FY 2027	FY 2028	FY 2029	FY 2030	CIP Total
1	Customer Rates	Spring Creek 8 Well Equipping	500	2,000	1,500	—	—	4,000

PROJECT DESCRIPTION: The Spring Creek 8 production well was replaced in FY 2019. The next phase for this site involves equipping the well with a vertical turbine pump and a pump house that includes CO_2 pH treatment, a backup generator, and recharge capability.

SCHEDULE: Well equipping is scheduled to begin in FY 2026.



Ground Water Supply Improvements
Well Head TTHM Mitigation

FUNDING TIMELINE:

Priority	Funding Source	Description	FY 2026	FY 2027	FY 2028	FY 2029	FY 2030	CIP Total
1	Customer Rates / Sustainability Fees	Well Head TTHM Mitigation	300	300	300	—	—	900

PROJECT DESCRIPTION: Planning, permitting and implementation of tank mixers and ventilation equipment technologies to reduce disinfection byproduct (DBP) formation in recharged water and receiving groundwater.

SCHEDULE: Other technologies will be implemented at key recharge well sites in subsequent years based on priority.



Ground Water Supply Improvements
Spring Creek Well 10 - Donovan

FUNDING TIMELINE:

Priority	Funding Source	Description	FY 2026	FY 2027	FY 2028	FY 2029	FY 2030	CIP Total
1	Developer Fees	Spring Creek Well 10 - Donovan	500	1,500	500	—	—	2,500

PROJECT DESCRIPTION: The project involves construction and equipping of a new production well located just south of Indian Sage Court in Spanish Springs Valley. TMWA owns a 6,000 square feet parcel at this location where a test well was previously constructed but will need access and pipeline/utility easements. It is anticipated that the new well will produce up to 500 gallons per minute of new supply for the area.

SCHEDULE: This project is scheduled to begin in FY 2026.



Ground Water Supply Improvements
Fish Springs Ranch Geophysics/Drilling Project

FUNDING TIMELINE:

Priority	Funding Source	Description	FY 2026	FY 2027	FY 2028	FY 2029	FY 2030	CIP Total
2	Customer Rates/ Reimbursements	Fish Springs Ranch Geophysics/Drilling Project	200	—	—	—	—	200

PROJECT DESCRIPTION: An airborne geophysical survey and subsequent drilling program will be conducted to confirm and/or refine hydraulic characteristics in Honey Lake Valley. The results from the airborne survey will be utilized to identify locations for new monitoring wells, which will validate the aquifer materials identified by the survey. This information will then be used to validate and refine aquifer parameters in the groundwater model that TMWA uses to manage resources in Honey Lake Valley.

SCHEDULE: This work will be conducted in FY 2026.



Ground Water Supply Improvements
STMGID Well 1 and 5 Re-Drill

FUNDING TIMELINE:

Priority	Funding Source	Description	FY 2026	FY 2027	FY 2028	FY 2029	FY 2030	CIP Total
1	Customer Rates	STMGID Well 1 and 5 Re-Drill	1,400	—	—	—	—	1,400

PROJECT DESCRIPTION: This project involves the complete replacement of STMGID Well 1 and STMGID Well 5. Recent rehabilitation work on these production wells indicated the screens have deteriorated and can allow sediment and gravel pack to pass through. These wells are critical groundwater supply assets, with STMGID Well 1 accounting for approximately 24% of the max day demand in the STMGID Tank Zone 1 and STMGID Well 5 accounting for approximately 18% of the max day demand in the STMGID Tanks 4 & 5 Zone.

SCHEDULE: The wells are estimated to be drilled in FY 2026 and equipped outside the 5-YR CIP.



Ground Water Supply Improvements
Boomtown 13 Well

FUNDING TIMELINE:

Priority	Funding Source	Description	FY 2026	FY 2027	FY 2028	FY 2029	FY 2030	CIP Total
3	Customer Rates	Boomtown 13 Well	—	—	2,000	—	—	2,000

PROJECT DESCRIPTION: The project involves the drilling and equipping of a new production well in Verdi, located adjacent the Boomtown billboard. This well will replace the retirement of existing Boomtown Wells and will support the peak day demand for the Boomtown area.

SCHEDULE: The well is estimated to be drilled and constructed in FY 2028.



Ground Water Supply Improvements
Boomtown Water System Improvements

FUNDING TIMELINE:

Priority	Funding Source	Description	FY 2026	FY 2027	FY 2028	FY 2029	FY 2030	CIP Total
2	Developer Fees	Boomtown Water System Improvements	1,000	—	—	—	—	1,000

PROJECT DESCRIPTION: This project involves retrofitting the Boomtown water system to regulatory and TMWA standards. This includes improvements at Well 7 and part of the improvements at Well 12 and Well 8. This includes electrical power service improvements to all three wells.

SCHEDULE: This work is scheduled to take place in FY 2026.



Ground Water Supply Improvements
Lightning W 2 Re-Drill and Equipping

FUNDING TIMELINE:

Priority	Funding Source	Description	FY 2026	FY 2027	FY 2028	FY 2029	FY 2030	CIP Total
1	Customer Rates	Lightning W 2 Re-Drill and Equipping	—	—	800	—	3,000	3,800

PROJECT DESCRIPTION: The existing production well Lightning W2 was poorly designed and constructed. The current condition of the well does not allow for proper maintenance and rehabilitation of the production well due to a shallow, small diameter sleeve that was permanently installed. A new well will be re-drilled and constructed with superior materials and a better design to facilitate future maintenance and better well rehabilitations. This will ensure well longevity and provide additional groundwater redundancy for the Lightning W system.

SCHEDULE: The re-drill is currently scheduled for FY 2028 and equipping in FY 2030. Prioritization for this well will be analyzed each FY moving forward.



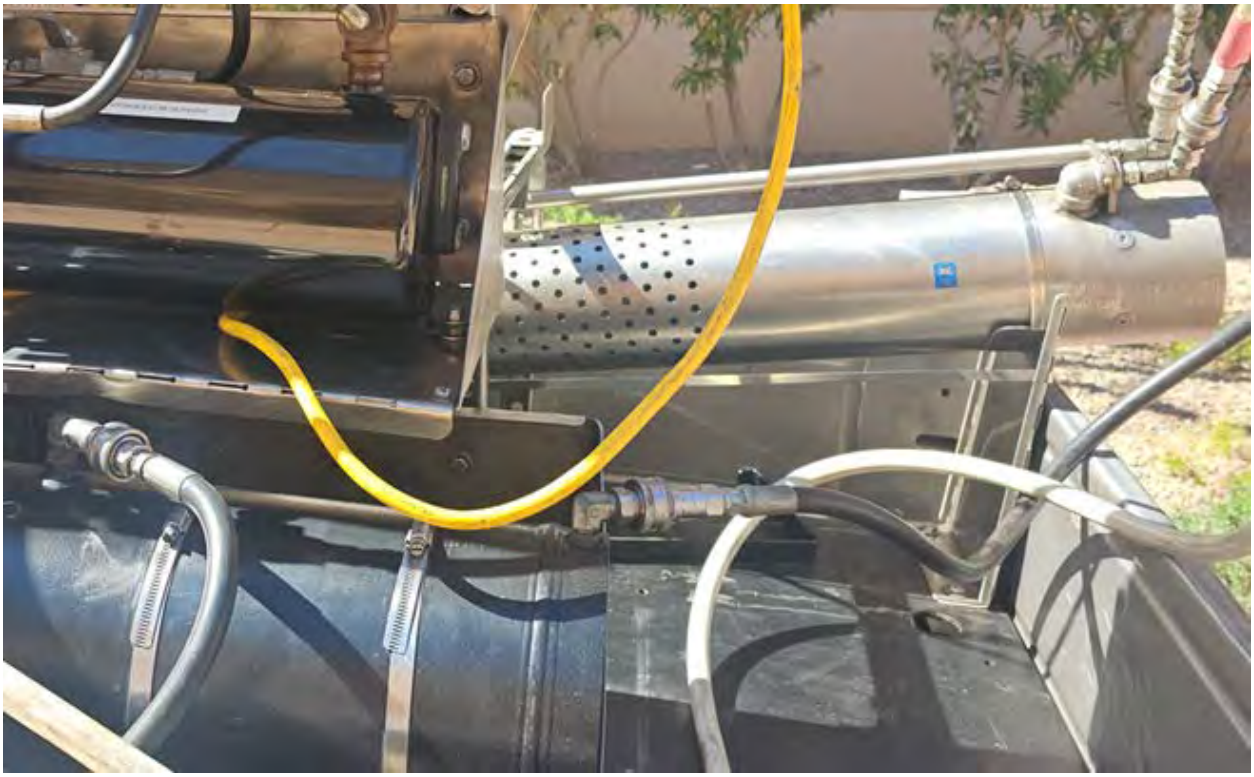
Ground Water Supply Improvements
South Truckee Meadows Recharge Valve

FUNDING TIMELINE:

Priority	Funding Source	Description	FY 2026	FY 2027	FY 2028	FY 2029	FY 2030	CIP Total
2	Customer Rates	South Truckee Meadows Recharge Valve	250	—	—	—	—	250

PROJECT DESCRIPTION: To support the expansion of Aquifer Storage and Recovery (ASR) in the South Truckee Meadows, downhole flow control valves must be installed at select wells. These valves will be installed on the pump column and are designed to regulate flow, support both pumping and injection operations, and prevent air entry during injection.

SCHEDULE: The valve is scheduled to be installed in FY 2026.



Ground Water Supply Improvements
STMGID 6 Well Re-Drill

FUNDING TIMELINE:

Priority	Funding Source	Description	FY 2026	FY 2027	FY 2028	FY 2029	FY 2030	CIP Total
3	Customer Rates	STMGID 6 Well Re-Drill	—	1,500	—	—	—	1,500

PROJECT DESCRIPTION: This project involves the complete replacement of STMGID Well 6. This well is nearing the end of its useful life and will require replacement. This well is a critical groundwater supply asset, accounting for up to 57% of the max day demand in the STMGID Tanks 4 and 5 Zone.

SCHEDULE: The well is scheduled to be drilled in FY 2027.



Ground Water Supply Improvements
Stampmill 3 Well

FUNDING TIMELINE:

Priority	Funding Source	Description	FY 2026	FY 2027	FY 2028	FY 2029	FY 2030	CIP Total
2	Customer Rates	Stampmill 3 Well	—	—	1,000	—	—	1,000

PROJECT DESCRIPTION: This project involves the installation of a new well in a new location for the Stampmill System. Stampmill Well 3 will supply the system in a back-up capacity as the existing Stampmill 1 and 2 Wells are nearing the end of their useful lives.

SCHEDULE: The well is scheduled to be drilled in FY 2028.



Ground Water Supply Improvements
Well Site Fencing

FUNDING TIMELINE:

Priority	Funding Source	Description	FY 2026	FY 2027	FY 2028	FY 2029	FY 2030	CIP Total
2	Customer Rates	Well Site Fencing	300	—	—	—	—	300

PROJECT DESCRIPTION: Physical site security improvements for TMWA facilities and properties based on recommendations from previous Department of Homeland Security (DHS) Vulnerability Assessments. Priorities for this project include the addition of site perimeter fencing at multiple well sites that are currently unfenced as well as several additional sites that are inadequately fenced. Fencing will be placed on the property boundary to maximize the amount of useable space within the fenced area at each site. The intent of this project is to combine all of the unfenced well sites into one bid project which will be completed within a single fiscal year by the winning contractor.

SCHEDULE: Improvements are scheduled for FY 2026.



Ground Water Supply Improvements
DWR Well House HVAC Upgrades

FUNDING TIMELINE:

Priority	Funding Source	Description	FY 2026	FY 2027	FY 2028	FY 2029	FY 2030	CIP Total
2	Customer Rates	DWR Well House HVAC Upgrades	300	300	300	300	300	1,500

PROJECT DESCRIPTION: The Department of Water Resources (DWR Washoe County) previously used technology that generated low-strength sodium hypochlorite from salt. Some time ago, TMWA retrofitted all the DWR wells with 12.5% sodium hypochlorite tanks. A recent regulatory change requires these chemical rooms to be maintained at 60°F to prevent off-gassing. The current HVAC systems in these wells cannot keep up and need to be retrofitted.

SCHEDULE: This project has a list of wells based on criticality that will be retrofitted each year until all have been upgraded.



Ground Water Supply Improvements
Mt. Rose 6 Well HVAC Upgrade

FUNDING TIMELINE:

Priority	Funding Source	Description	FY 2026	FY 2027	FY 2028	FY 2029	FY 2030	CIP Total
1	Customer Rates	Mt. Rose 6 Well HVAC Upgrade	200	—	—	—	—	200

PROJECT DESCRIPTION: Recently TMWA completed the relocation and retrofit of the Mt. Rose 6 Well booster pump station within the existing building structure. To bring the well and booster online, temporary HVAC systems were installed to manage the increased heat load generated by the new booster pump equipment. This project involves the design and installation of a permanent HVAC solution to adequately and efficiently handle the thermal demands of the well and booster pump operation.

SCHEDULE: This project is scheduled to be completed in FY 2026.



Ground Water Supply Improvements
Mt. Rose 5 Well Generator

FUNDING TIMELINE:

Priority	Funding Source	Description	FY 2026	FY 2027	FY 2028	FY 2029	FY 2030	CIP Total
1	Customer Rates	Mt. Rose 5 Well Generator	200	—	—	—	—	200

PROJECT DESCRIPTION: As part of the recent booster pump station upgrades at the Mt. Rose 6 Well site, electrical conduits were installed in anticipation of the future need for a permanent standby generator. This planning consideration was driven by the critical nature of the well within the water supply system and its location in a Public Safety Outage Management (PSOM) event zone designated by NV Energy. This project will implement the installation of a permanent generator system to ensure uninterrupted operation of the well during power outages.

SCHEDULE: This project is scheduled to be completed by FY 2026.



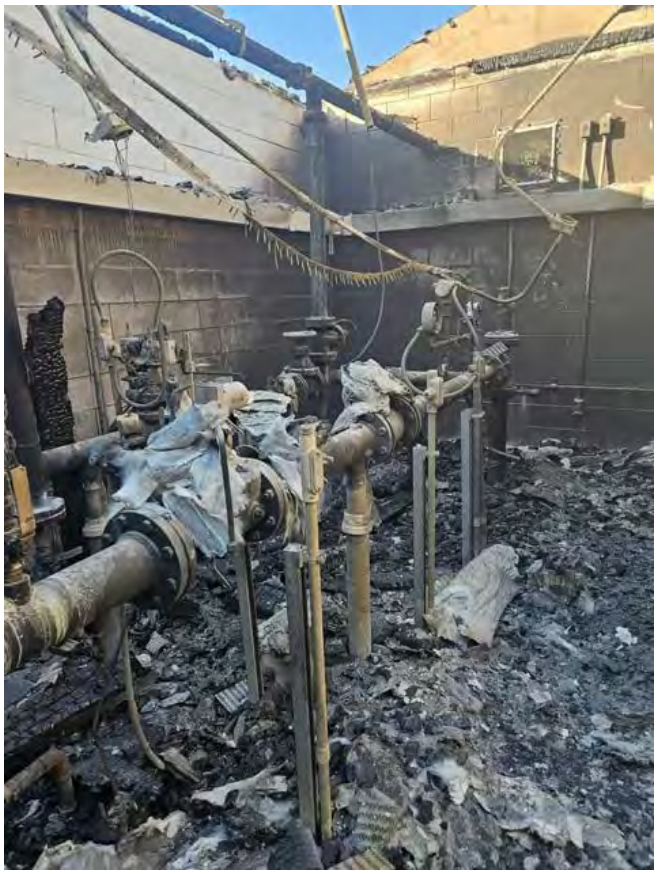
Ground Water Supply Improvements
Old Washoe Well 4 Rebuild

FUNDING TIMELINE:

Priority	Funding Source	Description	FY 2026	FY 2027	FY 2028	FY 2029	FY 2030	CIP Total
1	Customer Rates	Old Washoe Well 4 Rebuild	250	500	—	—	—	750

PROJECT DESCRIPTION: Old Washoe Well 4 was destroyed during the September 2024 Davis Fire. This project involves the complete reconstruction of the well facility, with a focused effort on improving fire resiliency. Key design considerations will include the use of non-flammable and fire-resistant building materials, as well as the creation of an expanded defensible space around the well building. The objective is to restore full operational capacity of the well while significantly enhancing its ability to withstand any future wildfire events.

SCHEDULE: The demolition of this project is underway in FY 2025 and the project is scheduled to be completed in FY 2027.



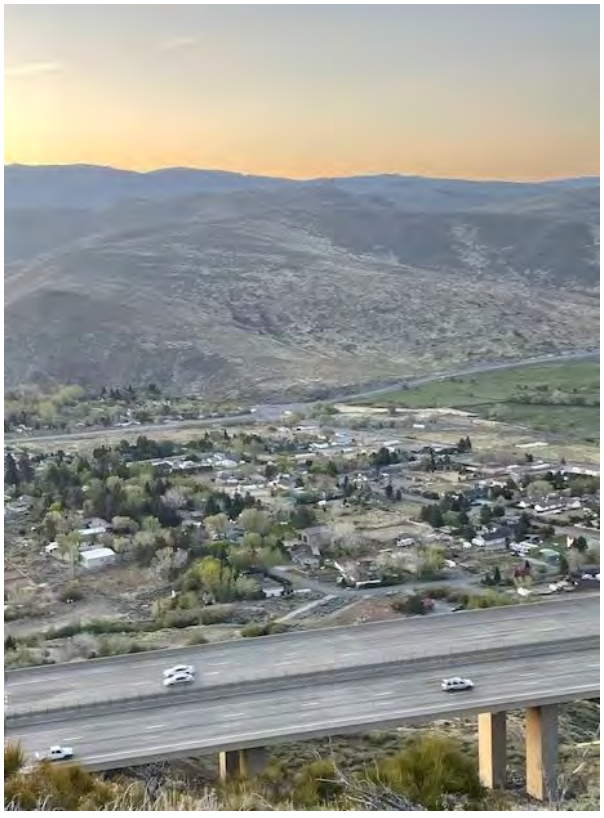
Ground Water Supply Improvements
Sunrise Estates Well 4 Drilling and Equipping

FUNDING TIMELINE:

Priority	Funding Source	Description	FY 2026	FY 2027	FY 2028	FY 2029	FY 2030	CIP Total
1	Customer Rates	Sunrise Estates Well 4 Drilling and Equipping	1,200	150	—	—	—	1,350

PROJECT DESCRIPTION: Sunrise Estates Well 4 currently operates as part of a satellite water system and has identified needs for improved reliability and redundancy. This project will involve drilling a new well and equipping it initially with a submersible well pump. The new well will be connected to the existing well house piping infrastructure, with system controls configured to allow operation of only one well at a time. This approach provides immediate backup capacity while maintaining system integrity. In the future, the new well will be upgraded with a vertical turbine pump and enclosed in a dedicated pump house to further enhance long-term reliability and performance.

SCHEDULE: The initial drilling and equipping is scheduled to start in FY 2026 and completed in FY 2027.



Ground Water Supply Improvements
Boomtown 12 Well Improvements

FUNDING TIMELINE:

Priority	Funding Source	Description	FY 2026	FY 2027	FY 2028	FY 2029	FY 2030	CIP Total
1	Customer Rates	Boomtown 12 Well Improvements	800	—	—	—	—	800

PROJECT DESCRIPTION: The Boomtown 12 Well Improvement Project aims to upgrade the well to meet current TMWA operational and water quality standards. The scope of work includes replacement of the existing well pump, installation of a flush-to-waste system for startup and shutdown operations, and the addition of a new down-hole control valve to facilitate well recharge. Additional enhancements will include installation of chlorine analyzers and other improvements necessary to ensure compliance, enhance reliability, and support long-term performance of the well.

SCHEDULE: This project is schedule to be completed in FY 2026.



Ground Water Supply Improvements
Stampmill Wells PFAS Treatment

FUNDING TIMELINE:

Priority	Funding Source	Description	FY 2026	FY 2027	FY 2028	FY 2029	FY 2030	CIP Total
1	Grants	Stampmill Wells PFAS Treatment	1,250	1,500	1,000	—	—	3,750

PROJECT DESCRIPTION: The Stampmill Wells, located in Wadsworth, serve as part of a satellite water system and have recorded PFAS concentrations that are expected to exceed the new EPA Maximum Contaminant Levels (MCLs) when compliance takes effect in January 2029. This project will design and install a permanent treatment system to reduce PFAS levels to below future regulatory limits. A small-scale treatment study is currently underway, utilizing water from the Stampmill Wells to evaluate treatment effectiveness and inform the final system design. Full-scale design and construction of the treatment facility will follow based on the study results to ensure compliance and protect public health.

SCHEDULE: This project is currently underway in the planning phase and design and construction will follow. The anticipated completion of this project is scheduled for FY 2028.



TREATMENT PLANT IMPROVEMENTS
Summary

Priority	Funding Source	Description	FY 2026	FY 2027	FY 2028	FY 2029	FY 2030	CIP Total
1	Customer Rates	Chalk Bluff Treatment Plant Improvements	350	525	425	425	740	2,465
3	Customer Rates	Chalk Bluff Sedimentation Rehabilitation	—	800	—	—	—	800
1	Customer Rates	Chalk Bluff Clearwell 2 Rehabilitation	500	—	—	—	—	500
2	Customer Rates	Chalk Bluff HVAC Improvements	1,000	—	—	—	4,000	5,000
1	Customer Rates	Chalk Bluff 25K Power Reliability and Safety Improvements	1,000	—	—	—	—	1,000
2	Customer Rates	Chalk Bluff Soda Ash Reliability Upgrade	—	350	—	—	—	350
1	Customer Rates	Glendale Treatment Plant Improvements	325	405	360	455	485	2,030
1	Customer Rates	Glendale HVAC Improvements	1,500	—	—	—	—	1,500
2	Customer Rates	Mt Rose Treatment Plant Efficiency Improvements	—	100	1,000	—	—	1,100
2	Customer Rates	Glendale Filter Underdrains	—	750	1,750	1,500	—	4,000
1	Customer Rates	Orr Ditch Pump Station Rehabilitation and Hydro Facility	1,500	—	—	—	—	1,500
3	Customer Rates	Truckee Canyon Water Treatment Improvements	10	10	20	60	—	100
3	Customer Rates	Lightning W Treatment Improvements	10	10	10	165	—	195
1	Customer Rates	SCADA Rehabilitation / Plant Operating Software	1,000	750	750	750	—	3,250
1	Customer Rates	Spanish Springs Nitrate Treatment Facility	200	—	—	—	—	200
1	Customer Rates	Chalk Bluff Effluent Reservoir Outlet Repairs	1,700	—	—	—	—	1,700
1	Customer Rates	Chalk Bluff Screening Facility Rehabilitation and Upgrades	1,000	—	—	—	—	1,000

Priority	Funding Source	Description	FY 2026	FY 2027	FY 2028	FY 2029	FY 2030	CIP Total
1	Customer Rates	Chalk Bluff Clearwells Roofing Rehabilitation	1,000	—	—	—	—	1,000
2	Customer Rates	Chalk Bluff Site Water Recovery Project	750	—	—	—	—	750
2	Customer Rates	Chalk Bluff Lighting and Camera Project Phase 2 (East)	—	—	650	—	—	650
Subtotal Treatment Improvements			**11,845**	**3,700**	**4,965**	**3,355**	**5,225**	**29,090**

Project Locations: Map of all *Treatment Plant Improvements* projects are highlighted in the following map.


SPANISH SPRINGS NITRATE TREATMENT FACILITY
Sun Valley
SCADA REHAB / PLANT OPERATING SOFTWARE
GLENDALE TREATMENT PLANT
CHALK BLUFF TREATMENT PLANT
Reno
Verdi
ORR DITCH PUMP STATION
LONGLEY TREATMENT PLANT
TRUCKEE CANYON TREATMENT PLANT
MT ROSE TREATMENT PLANT
Virginia City
Washoe Valley
Incline Village
Crystal Bay
LIGHTNING W
Dayton
Truckee Meadows Water Authority
FY 2026-2030 CIP
TREATMENT PLANT IMPROVEMENTS
SUMMARY
DATE 4/17/2025
MAP BY: ML / DK
REQUESTED BY: ST
SCALE: 1 in = 4 miles
NORTH
NAD 83 NEVADA STATE PLANE WEST FEET

Treatment Plant Improvements
Chalk Bluff Treatment Plant Improvements

FUNDING TIMELINE:

Priority	Funding Source	Description	FY 2026	FY 2027	FY 2028	FY 2029	FY 2030	CIP Total
1	Customer Rates	Chalk Bluff Treatment Plant Improvements	350	525	425	425	740	2,465

PROJECT DESCRIPTION: The Chalk Bluff Water Treatment Plant is over 30 years old and requires ongoing rehabilitation work to remain fully operational. This spending is classified as necessary due to the criticality of maintaining plant operations during rehabilitation work. Plant improvements include, but are not limited to: plate settler inspections, valve and instrument replacement, filter media replacement, UPS upgrades, water treatment solids removal improvements, influent water treatment train improvements, additional finished water isolation valves, flow meter improvements and safety improvements.

SCHEDULE: Major projects and timelines include flow meter, actuator and pump replacements as necessary when older equipment is no longer supported, implementing redundant chemical feed process improvements, replacing antiquated instruments and analyzers to ensure treated water quality, improving finished water clearwell isolation valves to maintain treatment plant production during maintenance activities, enhancing uninterruptible power supply electrical feeds to maintain treatment during power events, incorporating improved rapid mixer solutions to ensure proper water treatment and making improvements to the pre-settling basins to better manage treatment plant raw water solids.



Treatment Plant Improvements
Chalk Bluff Sedimentation Rehabilitation

FUNDING TIMELINE:

Priority	Funding Source	Description	FY 2026	FY 2027	FY 2028	FY 2029	FY 2030	CIP Total
3	Customer Rates	Chalk Bluff Sedimentation Rehabilitation	—	800	—	—	—	800

PROJECT DESCRIPTION: This project involves replacing all 6 solids collection system mechanisms with upgraded units to enhance the reliability of the sedimentation system at the Chalk Bluff Water Treatment Plant.

SCHEDULE: Improvements are scheduled for FY 2027.



Treatment Plant Improvements
Chalk Bluff Clearwell 2 Rehabilitation

FUNDING TIMELINE:

Priority	Funding Source	Description	FY 2026	FY 2027	FY 2028	FY 2029	FY 2030	CIP Total
1	Customer Rates	Chalk Bluff Clearwell 2 Rehabilitation	500	—	—	—	—	500

PROJECT DESCRIPTION: This project includes inspection of the Clearwell in FY 2025 and anticipated rehab in winter of FY 2026. Rehab will include epoxy coating concrete support columns, caulk joint replacement & improvement for all expansion joints, vertical extension of the concrete baffle wall, full replacement of the baffle wall curtains, roof curb repair as needed, and other misc. incidental repairs.

SCHEDULE: The improvements are scheduled for FY 2026.



Treatment Plant Improvements
Chalk Bluff HVAC Improvements

FUNDING TIMELINE:

Priority	Funding Source	Description	FY 2026	FY 2027	FY 2028	FY 2029	FY 2030	CIP Total
2	Customer Rates	Chalk Bluff HVAC Improvements	1,000	—	—	—	4,000	5,000

PROJECT DESCRIPTION: The HVAC equipment serving the main operations building at the Chalk Bluff Water Treatment Plant is approaching the end of its useful life and requires replacement. In addition, control systems throughout the facility rely on aging hardware that needs to be upgraded to maintain operational reliability and efficiency.

SCHEDULE: A phased replacement plan has been developed, with the first phase of critical infrastructure upgrades scheduled for Fiscal Year 2026. The remaining replacements are planned for completion in Fiscal Year 2030. In the interim, maintenance staff will continue to monitor the condition of the existing equipment, and project priorities will be evaluated and adjusted annually to ensure system integrity until full project completion.



Treatment Plant Improvements
Chalk Bluff 25K Power Reliability and Safety Improvements

FUNDING TIMELINE:

Priority	Funding Source	Description	FY 2026	FY 2027	FY 2028	FY 2029	FY 2030	CIP Total
1	Customer Rates	Chalk Bluff 25K Power Reliability and Safety Improvements	1,000	—	—	—	—	1,000

PROJECT DESCRIPTION: The Chalk Bluff 25K power loop is protected with fused disconnect junctions throughout the facility. In a recent outage, we discovered that the type of fuses used on this system is no longer supported and has limited availability with unreasonable lead times. This project will include upgrading those connections with the relatively new industry standard. Additionally, this project will involve adding protection relays to the electrical system to lower the arc-flash safety risk of the equipment.

SCHEDULE: Construction is scheduled for FY 2026.



Treatment Plant Improvements
Chalk Bluff Soda Ash Reliability Upgrade

FUNDING TIMELINE:

Priority	Funding Source	Description	FY 2026	FY 2027	FY 2028	FY 2029	FY 2030	CIP Total
2	Customer Rates	Chalk Bluff Soda Ash Reliability Upgrade	—	350	—	—	—	350

PROJECT DESCRIPTION: This project includes adding redundancy and reliability to the soda ash system at Chalk Bluff. Soda ash is critical to the process and the maintenance of this system has continued to group over the past few years.

SCHEDULE: Preliminary Design Report Scheduled for FY 2027 with modifications scheduled for FY 2027. Cost for FY 2027 will be updated once the Preliminary Design Report identifies the full scope of the project.



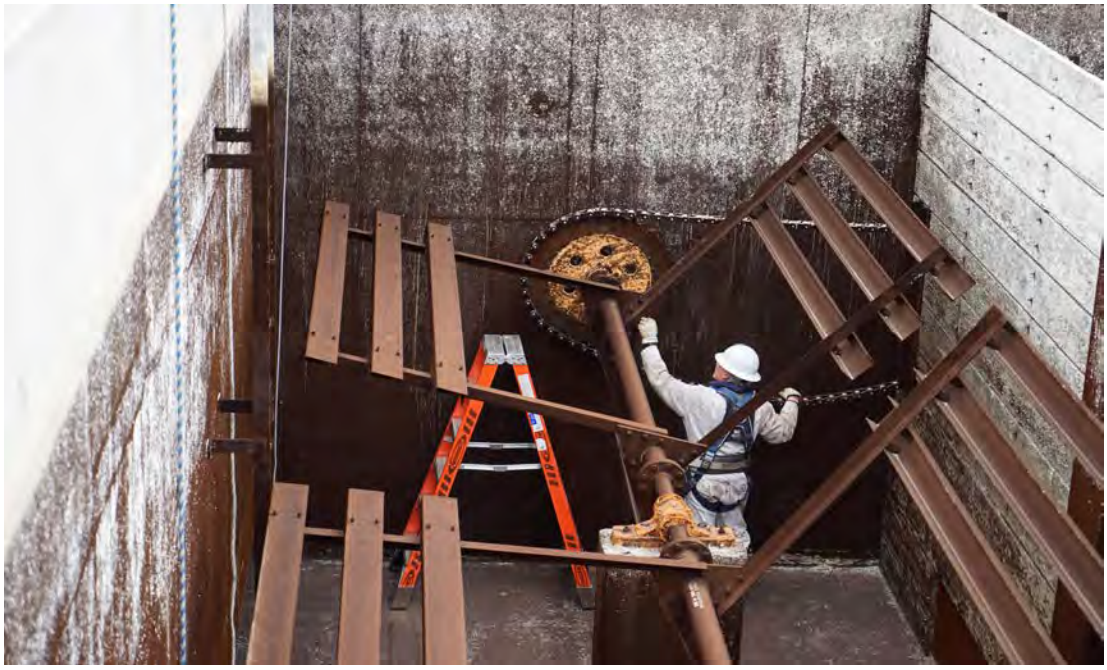
Treatment Plant Improvements
Glendale Treatment Plant Improvements

FUNDING TIMELINE:

Priority	Funding Source	Description	FY 2026	FY 2027	FY 2028	FY 2029	FY 2030	CIP Total
1	Customer Rates	Glendale Treatment Plant Improvements	325	405	360	455	485	2,030

PROJECT DESCRIPTION: The Glendale Water Treatment Plant is over 40 years old and remains a significant piece of the water supply portfolio by operating 24/7 typically during the months of April through October. Glendale plays an important role due to its availability to treat off-river water supplies, such as groundwater wells that cannot pump straight to the distribution system. This spending is classified as necessary due to the criticality of maintaining plant operations. Plant improvements include, but are not limited to, plate settler inspections, valve and instrument replacement, Trac-Vac improvements, flow meter improvements, treatment chemical upgrades and maintenance storage/shop upgrades.

SCHEDULE: Instrumentation upgrades will continue within the next five years as obsolete instruments are no longer supported by suppliers. Filter media replacement will occur when yearly filter media evaluation indicates that replacement will soon be necessary. Since the Glendale plant is used seasonally, most work will continue over the course of the five-year CIP and during the periods that the plant is not operating.



Treatment Plant Improvements
Glendale HVAC Improvements

FUNDING TIMELINE:

Priority	Funding Source	Description	FY 2026	FY 2027	FY 2028	FY 2029	FY 2030	CIP Total
1	Customer Rates	Glendale HVAC Improvements	1,500	—	—	—	—	1,500

PROJECT DESCRIPTION: The HVAC systems at the Glendale facility are outdated and experiencing increasing failures. In the winter of 2025, the two basement air handler units (AHUs) failed, and a temporary system was installed to maintain operations. The first phase of this project will focus on replacing these basement AHUs with new, permanent units. In addition to the basement systems, the HVAC units serving the Chemical Storage Building, the SEPS Pump Building, and the Laboratory also require replacement and upgrades. Control system improvements will be included across all impacted areas due to the use of outdated and unsupported hardware. The project will modernize the facility's HVAC infrastructure to enhance reliability, efficiency, and operational performance.

SCHEDULE: Improvements are scheduled for FY 2026.



Treatment Plant Improvements
Mt Rose Treatment Plant Efficiency Improvements

FUNDING TIMELINE:

Priority	Funding Source	Description	FY 2026	FY 2027	FY 2028	FY 2029	FY 2030	CIP Total
2	Customer Rates	Mt Rose Treatment Plant Efficiency Improvements	—	100	1,000	—	—	1,100

PROJECT DESCRIPTION: This project contains several efficiency and remote operations improvements identified during startup and testing of the Mt. Rose Water Treatment Plant (MRWTP). One larger task is adding a permanent air compressor to the creek diversion backwash cycle to support remote operations, use less power and disturb less wildlife by using air for scour instead of pumping water through the screens for backwash. The other improvements include various flow measurement and process control improvements to make remote operations more feasible by reducing on site operations labor hours and reducing downtime.

SCHEDULE: Design is schedule to take place in FY 2027 and Improvements are scheduled to be complete FY 2028.



Treatment Plant Improvements
Glendale Filter Underdrains

FUNDING TIMELINE:

Priority	Funding Source	Description	FY 2026	FY 2027	FY 2028	FY 2029	FY 2030	CIP Total
2	Customer Rates	Glendale Filter Underdrains	—	750	1,750	1,500	—	4,000

PROJECT DESCRIPTION: The dual media filters at Glendale are nearing the end of its useful life and maintenance and/or repairs are needed on filters that have experienced recent underdrain performance issues. An engineering evaluation of the filters has been completed and an entire replacement of one or more filter underdrains is recommended.

SCHEDULE: Due to cost and operational complexities associated with taking a filter out of service, this will be a multi-year effort beginning with design and bidding in FY 2026 and replacements taking place beginning in FY 2027 through FY 2029.



Treatment Plant Improvements
Orr Ditch Pump Station Rehabilitation and Hydro Facility

FUNDING TIMELINE:

Priority	Funding Source	Description	FY 2026	FY 2027	FY 2028	FY 2029	FY 2030	CIP Total
1	Customer Rates	Orr Ditch Pump Station Rehabilitation and Hydro Facility	1,500	—	—	—	—	1,500

PROJECT DESCRIPTION: This project will increase redundancy and reliability by enhancing the Truckee River source of supply to the Chalk Bluff Water Treatment Plant. Currently, there are very limited options to facilitate repairs or conduct preventative maintenance due to the location and arrangement of the intake structure and wet well. The project design will include modifying the existing proprietary wet well submersible pump design into a pedestal-style vertical turbine pump arrangement with non-submerged motors, the construction of a building over the top of the wet well to increase security and allow a safer means of performing maintenance activities, and incorporate a system to eliminate silting issues within the intake structure. During periods of low demand, the Highland Canal has available capacity to bring water to the Chalk Bluff Facility. An existing pipeline brings water from the river via the Orr Ditch Pump Station up to Chalk Bluff. During winter months, excess water from the Highland Canal can be sent down the hill to the pump station to generate hydroelectric power that can be used at the facility to offset power costs during those months.

SCHEDULE: Construction commenced in FY 2024 and is scheduled to be completed in FY 2026.



Treatment Plant Improvements
Truckee Canyon Water Treatment Improvements

FUNDING TIMELINE:

Priority	Funding Source	Description	FY 2026	FY 2027	FY 2028	FY 2029	FY 2030	CIP Total
3	Customer Rates	Truckee Canyon Water Treatment Improvements	10	10	20	60	—	100

PROJECT DESCRIPTION: The current treatment system which removes arsenic, iron, and manganese consists of a greensand filter system and an evaporation pond for backwash water with a total capacity of about 100 gallons per minute. Scheduled improvements may include the addition of a polymer feed system to improve filter performance, fine tuning of the treatment process to reflect chemical changes in the raw water and replacement of miscellaneous components and control upgrades.

SCHEDULE: Expenditures in FY's 2026-2030 are contingent spending related to treatment efficiency and for chemical changes in the raw water.



Treatment Plant Improvements
Lightning W Treatment Improvements

FUNDING TIMELINE:

Priority	Funding Source	Description	FY 2026	FY 2027	FY 2028	FY 2029	FY 2030	CIP Total
3	Customer Rates	Lightning W Treatment Improvements	10	10	10	165	—	195

PROJECT DESCRIPTION: The existing treatment process consists of two ion exchange resin pressure vessels to remove uranium. Previous work included change out/replacement of the filter media, disposal of the spent media. The remaining work includes miscellaneous improvements to the building that houses the treatment equipment.

SCHEDULE: The FY 2029 work includes media exchange.



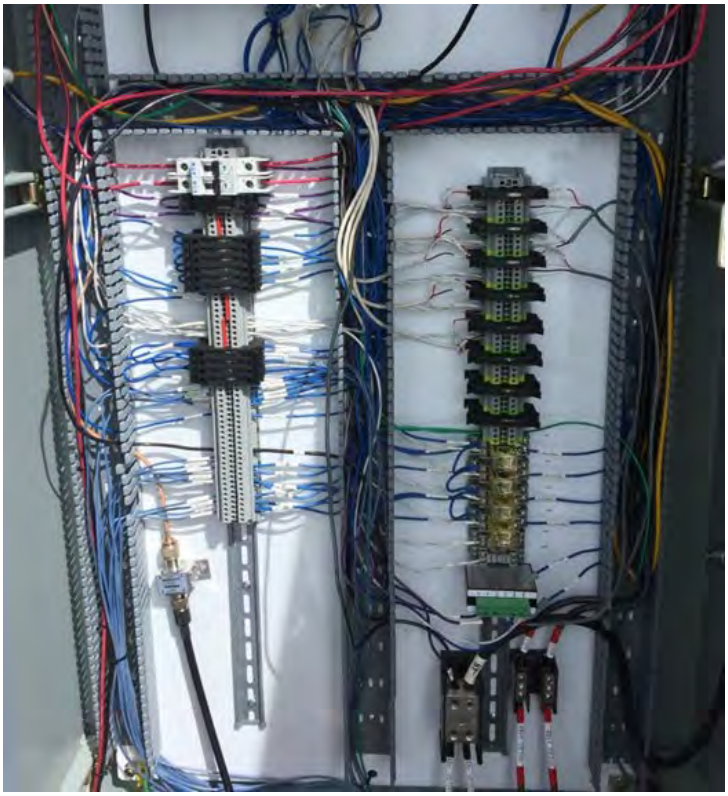
Treatment Plant Improvements
SCADA Rehab/Plant Operating Software

FUNDING TIMELINE:

Priority	Funding Source	Description	FY 2026	FY 2027	FY 2028	FY 2029	FY 2030	CIP Total
1	Customer Rates	SCADA Rehabilitation / Plant Operating Software	1,000	750	750	750	—	3,250

PROJECT DESCRIPTION: SCADA (Supervisory Control and Data Acquisition) is the system by which TMWA monitors, records and controls the water system inputs, outputs, flows and pressures. Data acquired by these system controls are primarily monitored at the treatment plants, but the system equipment and technology are spread throughout the water system infrastructure. Much of the technology is approaching obsolescence and needs to be replaced with emphasis on standardization of programmable logic controllers (PLC) and other equipment. Therefore, TMWA decided on a systematic approach to updating the equipment and operating software starting in fiscal year 2015 with telemetry improvement in the ensuing four years to convert to wireless transmission of data feeds where possible.

SCHEDULE: The improvements and replacements of the equipment and operating software will continue through FY 2029.



Treatment Plant Improvements
Spanish Springs Nitrate Treatment Facility

FUNDING TIMELINE:

Priority	Funding Source	Description	FY 2026	FY 2027	FY 2028	FY 2029	FY 2030	CIP Total
1	Customer Rates	Spanish Springs Nitrate Treatment Facility	200	—	—	—	—	200

PROJECT DESCRIPTION: Initiation of planning, permitting, site acquisition and design for a 3 MGD biological water treatment process to treat several groundwater wells in Spanish Springs that are out of service due to elevated nitrate and arsenic. Treatment is required to maintain and restore the service capacity of the wells.

TMWA completed the operation and testing of a 5 GPM pilot treatment plant in 2018. Biological treatment of nitrate in potable water is currently not permitted in Nevada. TMWA, working with Carollo Engineers, UNR and WaterStart, has evaluated this innovative technology and determined it to be a cost-effective treatment solution compared to traditional, high cost alternatives such as ion exchange.

SCHEDULE: Planning, permitting, site acquisition and design was conducted in FY 2023 continuing through FY 2026 with construction scheduled to begin after FY 2030.



Treatment Plant Improvements
Chalk Bluff Effluent Reservoir Outlet Repairs

FUNDING TIMELINE:

Priority	Funding Source	Description	FY 2026	FY 2027	FY 2028	FY 2029	FY 2030	CIP Total
1	Customer Rates	Chalk Bluff Effluent Reservoir Outlet Repairs	1,700	—	—	—	—	1,700

PROJECT DESCRIPTION: Several years ago, the 72-inch effluent pipeline from the Clearwell at the Chalk Bluff Water Treatment Plant experienced a significant leak, requiring TMWA maintenance crews to perform an emergency repair to maintain treatment operations. More recently, in early 2025, Chalk Bluff WTP was temporarily taken offline for a comprehensive inspection of the plant's large-diameter pipelines. During this inspection, an additional leak was discovered in a 48-inch Clearwell 1 pipeline leading into the wetwell of the effluent pump building. This project will implement permanent repairs to both pipelines through the installation of flexible fittings on the 72-inch and 48-inch pipe sections. These improvements will enhance the integrity, reliability, and longevity of the plant's critical conveyance infrastructure.

SCHEDULE: Repairs are scheduled for Winter of FY 2026.



Treatment Plant Improvements
Chalk Bluff Screening Facility Rehabilitation and Upgrades

FUNDING TIMELINE:

Priority	Funding Source	Description	FY 2026	FY 2027	FY 2028	FY 2029	FY 2030	CIP Total
1	Customer Rates	Chalk Bluff Screening Facility Rehabilitation and Upgrades	1,000	—	—	—	—	1,000

PROJECT DESCRIPTION: This project involves replacing all the isolation slide gates in the screening facility, which have failed due to corrosion and wear. It also includes replacing mechanical bar screen #2, which has reached its useful lifespan, as well as installing a pipe to enable bypassing the screening facility in emergency operation scenario.

SCHEDULE: Construction is scheduled for FY 2026.



Treatment Plant Improvements
Chalk Bluff Clearwells Roofing Rehabilitation

FUNDING TIMELINE:

Priority	Funding Source	Description	FY 2026	FY 2027	FY 2028	FY 2029	FY 2030	CIP Total
1	Customer Rates	Chalk Bluff Clearwells Roofing Rehabilitation	1,000	—	—	—	—	1,000

PROJECT DESCRIPTION: The roofs of clearwell 1 and clearwell 2 at the Chalk Bluff Water Treatment Facility are currently protected by a PVC membrane roofing system that has reached the end of its useful life and now requires replacement. As part of this project, the roofing system will be fully replaced to ensure continued protection of the underlying structures. Additionally, upgrades will be made to the access and maintenance hatches to improve weather sealing, enhance personnel safety, and provide more reliable access into the clearwell structures. These improvements will extend the service life of the facilities and support safer and more efficient operations.

SCHEDULE: Improvements are scheduled for FY 2026.



Treatment Plant Improvements
Chalk Bluff Site Water Recovery Project

FUNDING TIMELINE:

Priority	Funding Source	Description	FY 2026	FY 2027	FY 2028	FY 2029	FY 2030	CIP Total
2	Customer Rates	Chalk Bluff Site Water Recovery Project	750	—	—	—	—	750

PROJECT DESCRIPTION: TMWA engaged Willowstick Technologies to conduct a ground survey utilizing advanced geophysical and hydro-physical methods to detect water seepage at the Chalk Bluff Water Treatment Facility. The results of this study will help identify potential seepage sources, including aging pond liners and plant pipeline infrastructure. In addition to the survey work, a visual inspection conducted earlier this year, identified the need to reline the gravity pipeline leading to Water Recovery Pond #3. This relining project will address known seepage issues, improve system efficiency, and enhance the long-term reliability of the facility's recovery operations. As part of the overall seepage study, TMWA also plans to identify subsurface flow paths and install strategically placed monitoring wells to support ongoing monitoring and management of potential seepage in the future.

SCHEDULE: This project is schedule to be completed in FY 2026.



Treatment Plant Improvements
Chalk Bluff Lighting and Camera Project Phase 2 (East)

FUNDING TIMELINE:

Priority	Funding Source	Description	FY 2026	FY 2027	FY 2028	FY 2029	FY 2030	CIP Total
2	Customer Rates	Chalk Bluff Lighting and Camera Project Phase 2 (East)	—	—	650	—	—	650

PROJECT DESCRIPTION: Physical site security improvements at Chalk Bluff are based on recommendations from previous Department of Homeland Security (DHS) Vulnerability Assessments. Priorities for this project include the addition of perimeter light poles along the east and north sides of the main property to improve visibility of the fence perimeter. The expansion of our security camera network onto these new light poles will improve coverage of critical infrastructure components onsite as well as the fencing in these locations. The lighting specifications used for the second phase of this project will standardize with the existing lighting already in use on the south and west sides of the property.

SCHEDULE: Improvements are scheduled for FY 2028.



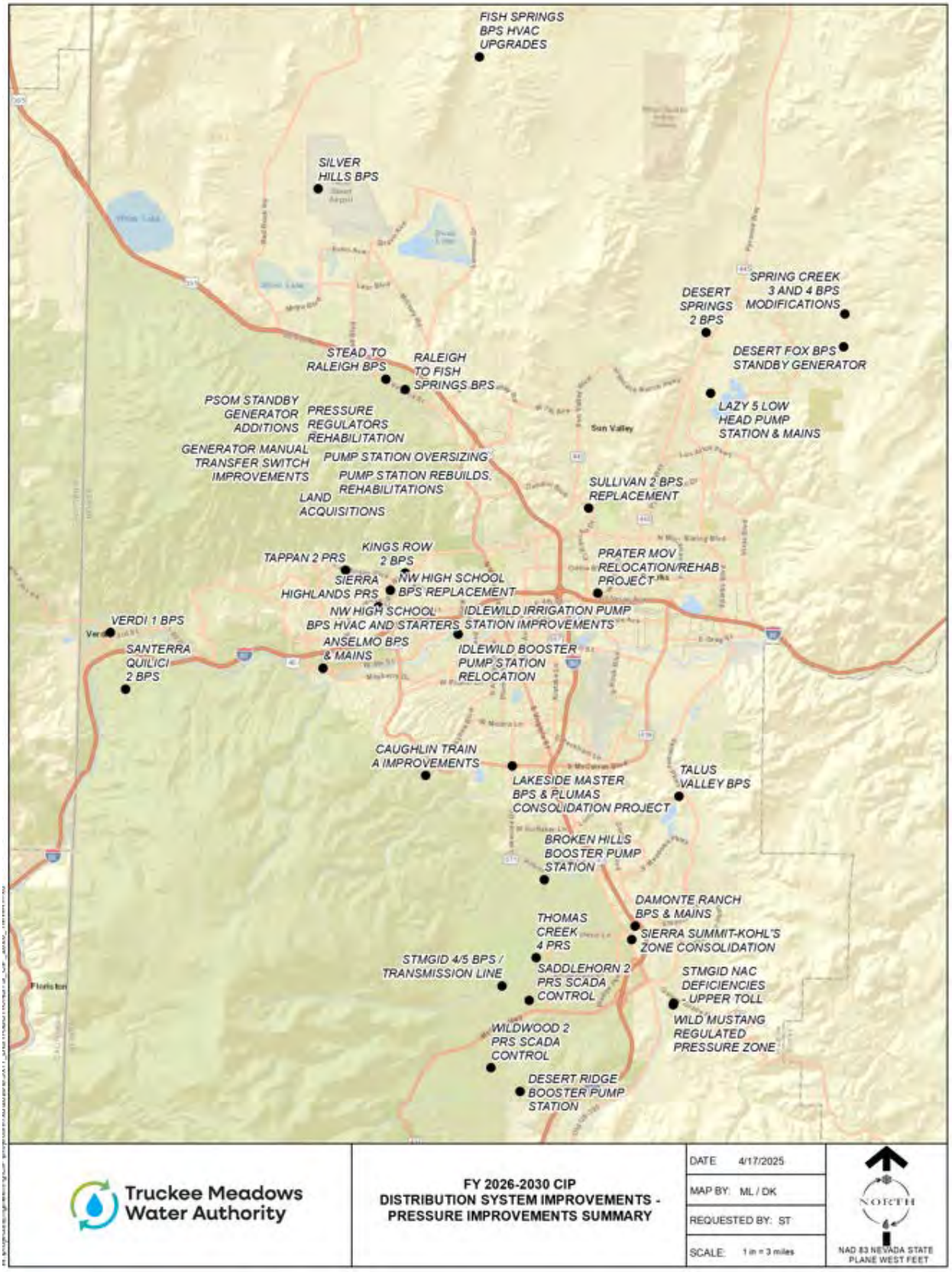
DISTRIBUTION SYSTEM PRESSURE IMPROVEMENTS
Summary

Priority	Funding Source	Description	FY 2026	FY 2027	FY 2028	FY 2029	FY 2030	CIP Total
1	Customer Rates	Pressure Regulators Rehabilitation	2,200	1,000	750	750	750	5,450
1	Customer Rates	Land Acquisitions	400	400	150	150	150	1,250
3	Customer Rates	Desert Fox Booster Pump Station Standby Generator	—	150	—	—	—	150
2	Developer Fees	Anselmo Booster Pump Station and Mains	—	—	—	—	1,000	1,000
3	Customer Rates	Pump Station Oversizing	250	250	250	250	250	1,250
1	Customer Rates	Pump Station Rebuilds, Rehabilitations	1,400	1,500	1,500	1,500	1,500	7,400
2	Customer Rates / Developer Fees	Sullivan 2 Booster Pump Station Replacement	—	250	2,750	—	—	3,000
1	Customer Rates	PSOM Standby Generator Additions	1,600	1,200	1,000	1,000	1,000	5,800
2	Customer Rates	Idlewild Booster Pump Station Relocation	—	—	400	1,200	1,800	3,400
3	Developer Fees	Raleigh to Fish Springs Booster Pump Station	—	—	300	2,750	—	3,050
2	Developer Fees	STMGID Tank 4/5 Booster Pump Station / Transmission Line	—	250	100	5,000	—	5,350
1	Developer Fees	Wildwood 2 Pressure Regulating Station SCADA Control	100	—	—	—	—	100
3	Customer Rates	Sierra Summit-Kohl's Zone Consolidation	—	400	400	—	—	800
3	Customer Rates	Wild Mustang Regulated Pressure Zone	—	50	400	—	—	450
2	Customer Rates	Thomas Creek 4 Pressure Regulating Station	300	—	—	—	—	300
2	Customer Rates	Kings Row 2 Booster Pump Station	—	200	500	2,300	—	3,000
1	Developer Fees	Spring Creek Tanks 3 and 4 Booster Pump Station Modifications	—	300	1,200	—	—	1,500
1	Developer Fees	Lazy 5 Low Head Pump Station and Mains	4,000	250	—	—	—	4,250

Priority	Funding Source	Description	FY 2026	FY 2027	FY 2028	FY 2029	FY 2030	CIP Total
2	Customer Rates	Lakeside Master Booster Pump Station and Plumas Consolidation Project	500	—	1,000	4,500	4,000	10,000
1	Customer Rates	Broken Hills Booster Pump Station (South Hills Booster Pump Station Replacement)	500	2,500	2,500	—	—	5,500
2	Developer Fees	Damonte Ranch Booster Pump Station and Mains	—	—	—	600	5,500	6,100
2	Customer Rates	Sierra Highlands Pressure Regulating Station	250	—	—	—	—	250
2	Customer Rates	STMGID NAC Deficiencies - Upper Toll	—	600	2,500	—	—	3,100
1	Reimbursements	Verdi 1 Booster Pump Station	700	—	—	—	—	700
1	Reimbursements	Santerra Quilici 2 Booster Pump Station	200	3,000	—	—	—	3,200
2	Reimbursements	Silver Hills Booster Pump Station	—	3,000	—	—	—	3,000
1	Reimbursements	Desert Ridge Booster Pump Station (Ascente)	1,500	—	—	—	—	1,500
1	Developer Fees/ Reimbursements	Talus Valley Booster Pump Station	3,700	—	—	—	—	3,700
2	Customer Rates	Tappan 2 Pressure Regulating Station	300	—	—	—	—	300
1	Customer Rates	Caughlin Train A Improvements	300	—	—	—	—	300
1	Customer Rates	Idlewild Irrigation Pump Station Improvements and Repair	300	—	—	—	—	300
2	Customer Rates	Fish Springs Booster Pump Station HVAC Upgrades	—	80	1,000	2,000	—	3,080
2	Customer Rates	Desert Springs 2 Booster Pump Station	750	2,250	2,000	—	—	5,000
1	Customer Rates	Generator Manual Transfer Switch Improvements	150	300	150	150	150	900
1	Customer Rates	Prater MOV Relocation/Rehab Project	400	1,000	—	—	—	1,400
1	Customer Rates	Northwest High School Booster Pump Station HVAC and Starters	200	—	—	—	—	200

Priority	Funding Source	Description	FY 2026	FY 2027	FY 2028	FY 2029	FY 2030	CIP Total
2	Customer Rates	Northwest High School Booster Pump Station Replacement	—	1,000	1,500	—	—	2,500
2	Customer Rates	Saddlehorn 2 Pressure Regulating Station SCADA Control	—	120	—	—	—	120
2	Customer Rates	Stead to Raleigh Booster Pump Station	—	—	—	—	500	500
Sub-Total Pressure Improvements			**20,000**	**20,050**	**20,350**	**22,150**	**16,600**	**99,150**

Project Locations: Map of all *Distribution System Pressure Improvements* projects are highlighted in the following map.


FISH SPRINGS BPS HVAC UPGRADES
SILVER HILLS BPS
SPRING CREEK 3 AND 4 BPS MODIFICATIONS
DESERT SPRINGS 2 BPS
DESERT FOX BPS STANDBY GENERATOR
STEAD TO RALEIGH BPS
RALEIGH TO FISH SPRINGS BPS
LAZY 5 LOW HEAD PUMP STATION & MAINS
PSOM STANDBY GENERATOR ADDITIONS
PRESSURE REGULATORS REHABILITATION
GENERATOR MANUAL TRANSFER SWITCH IMPROVEMENTS
PUMP STATION OVERSIZING
PUMP STATION REBUILDS, REHABILITATIONS
LAND ACQUISITIONS
SULLIVAN 2 BPS REPLACEMENT
KINGS ROW 2 BPS
TAPPAN 2 PRS
SIERRA HIGHLANDS PRS
NW HIGH SCHOOL BPS REPLACEMENT
PRATER MOV RELOCATION/REHAB PROJECT
NW HIGH SCHOOL BPS HVAC AND STARTERS
IDLEWILD IRRIGATION PUMP STATION IMPROVEMENTS
VERDI 1 BPS
SANTERRA QUILICI 2 BPS
ANSELMO BPS & MAINS
IDLEWILD BOOSTER PUMP STATION RELOCATION
CAUGHLIN TRAIN A IMPROVEMENTS
LAKESIDE MASTER BPS & PLUMAS CONSOLIDATION PROJECT
TALUS VALLEY BPS
BROKEN HILLS BOOSTER PUMP STATION
DAMONTE RANCH BPS & MAINS
THOMAS CREEK 4 PRS
SIERRA SUMMIT-KOHL'S ZONE CONSOLIDATION
STMGID 4/5 BPS / TRANSMISSION LINE
SADDLEHORN 2 PRS SCADA CONTROL
STMGID NAC DEFICIENCIES - UPPER TOLL
WILD MUSTANG REGULATED PRESSURE ZONE
WILDWOOD 2 PRS SCADA CONTROL
DESERT RIDGE BOOSTER PUMP STATION
Truckee Meadows Water Authority
FY 2026-2030 CIP
DISTRIBUTION SYSTEM IMPROVEMENTS - PRESSURE IMPROVEMENTS SUMMARY
DATE: 4/17/2025
MAP BY: ML / DK
REQUESTED BY: ST
SCALE: 1 in = 3 miles
NORTH
NAD 83 NEVADA STATE PLANE WEST FEET

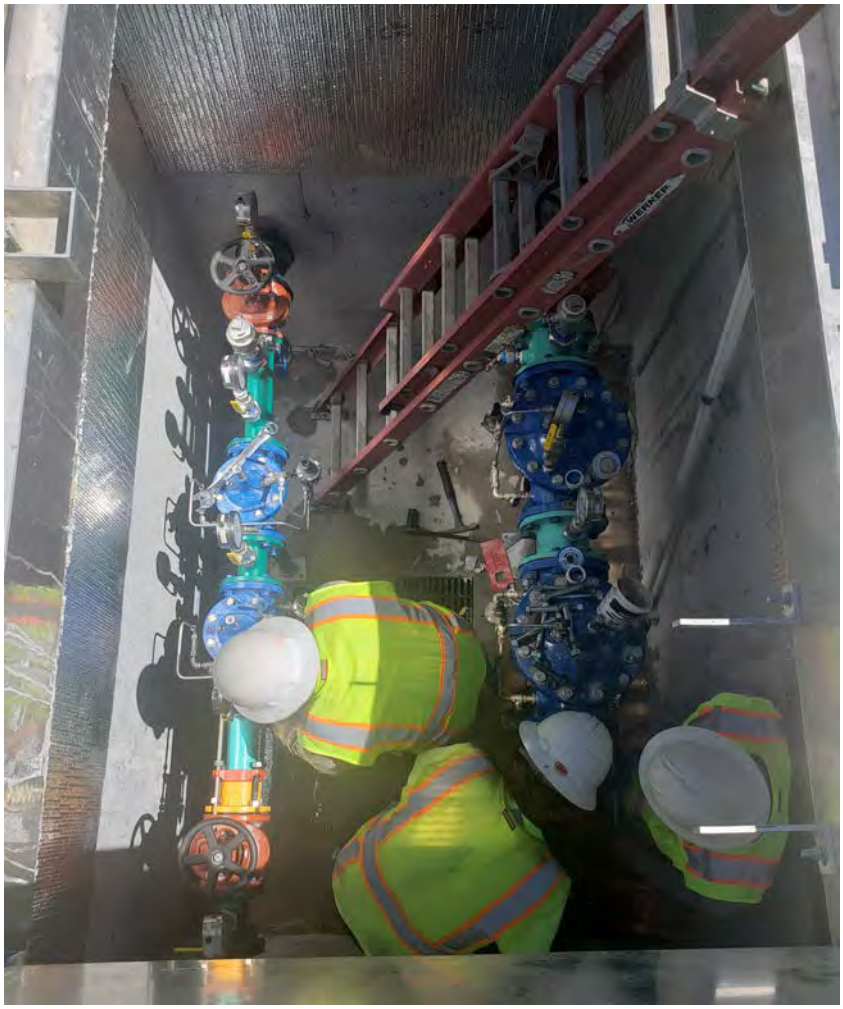
Distribution System Pressure Improvements
Pressure Regulators Rehabilitation

FUNDING TIMELINE:

Priority	Funding Source	Description	FY 2026	FY 2027	FY 2028	FY 2029	FY 2030	CIP Total
1	Customer Rates	Pressure Regulators Rehabilitation	2,200	1,000	750	750	750	5,450

PROJECT DESCRIPTION: Provision is made in the annual budget for major rehabilitation or complete reconstruction of several pressure regulators in the distribution system. TMWA has evaluated nearly 130 pressure regulator stations currently in service and has identified a number of pressure regulator stations requiring a certain amount of rehabilitation on an annual basis.

SCHEDULE: This is an ongoing rehabilitation project with about 130 individual stations identified as requiring rehabilitation or replacement over the next fifteen years.



Distribution System Pressure Improvements
Land Acquisitions

FUNDING TIMELINE:

Priority	Funding Source	Description	FY 2026	FY 2027	FY 2028	FY 2029	FY 2030	CIP Total
1	Customer Rates	Land Acquisitions	400	400	150	150	150	1,250

PROJECT DESCRIPTION: TMWA operates over 120 pump stations across its service area. Many of these facilities are equipped with 480-volt electrical services and are constructed underground (below grade) in environments susceptible to water infiltration and corrosion. As a significant number of these underground pump stations near the end of their service life, replacement planning has become a critical focus. Rather than replacing aging stations in their current underground configurations, TMWA plans to acquire new sites and reconstruct these facilities above grade to improve accessibility, safety, and long-term operational reliability. The acquisition of suitable sites may require extended timelines and may not be completed within a specific fiscal year. TMWA is maintaining a prioritized land acquisition list and will continue to focus on replacing the most critical infrastructure first, ensuring that resources are directed where they are needed most urgently.

SCHEDULE: This is an ongoing project with funding to allow purchase of 3-4 sites per year depending on location and market conditions.



Distribution System Pressure Improvements
Desert Fox Booster Pump Station Standby Generator

FUNDING TIMELINE:

Priority	Funding Source	Description	FY 2026	FY 2027	FY 2028	FY 2029	FY 2030	CIP Total
3	Customer Rates	Desert Fox Booster Pump Station Standby Generator	—	150	—	—	—	150

PROJECT DESCRIPTION: This project involves furnishing and installing a new standby generator and ATS to power one 50 Hp pump at the existing Desert Fox booster pump station. This alternative pumping capacity is needed when the existing 0.5 MG Spring Creek 5A Tank is out of service for recoating or other maintenance or if an extended power outage occurs in the area.

SCHEDULE: The installation of the generator is scheduled in FY 2027.



Distribution System Pressure Improvements
Anselmo Booster Pump Station and Mains

FUNDING TIMELINE:

Priority	Funding Source	Description	FY 2026	FY 2027	FY 2028	FY 2029	FY 2030	CIP Total
2	Developer Fees	Anselmo Booster Pump Station and Mains	—	—	—	—	1,000	1,000

PROJECT DESCRIPTION: The Anselmo Booster Pump Station will provide additional supply capacity required for growth in the Mogul, Verdi and Boomtown areas. It will draft from the Hunter Creek Gravity zone and discharge to the US 40 zone. A duplex pump station is recommended, capable of matching the existing US 40 Booster Pump Station capacity. The station will be equipped with standby power. The Anselmo mains will consist of 6,300 linear feet of 24-inch main and 1,700 linear feet of 16-inch main for the supply and discharge of the Anselmo Booster Pump Station.

SCHEDULE: Construction is scheduled to begin in FY 2030.



Distribution System Pressure Improvements
Pump Station Oversizing

FUNDING TIMELINE:

Priority	Funding Source	Description	FY 2026	FY 2027	FY 2028	FY 2029	FY 2030	CIP Total
3	Customer Rates	Pump Station Oversizing	250	250	250	250	250	1,250

PROJECT DESCRIPTION: The project may consist of cash contributions towards construction of a new above ground booster pump stations. From time to time, TMWA may provide oversizing to certain booster stations that are development driven. Each is reviewed on a case by case basis.

SCHEDULE: The improvements are ongoing, but the schedule is subject to change based on development & operational needs.



Distribution System Pressure Improvements
Pump Station Rebuilds, Rehabilitations

FUNDING TIMELINE:

Priority	Funding Source	Description	FY 2026	FY 2027	FY 2028	FY 2029	FY 2030	CIP Total
1	Customer Rates	Pump Station Rebuilds, Rehabilitations	1,400	1,500	1,500	1,500	1,500	7,400

PROJECT DESCRIPTION: TMWA has over 120 pump stations in service. An amount is budgeted annually for rehabilitation of TMWA's older pump stations. Other pump stations may require pump, motor, and electrical upgrades. Budget for future years will allow TMWA to complete up to one above ground replacement project per year if suitable sites can be acquired. Otherwise, normal rehabilitation work will be performed per the priorities established by the study at a lower overall annual cost.

SCHEDULE: In FY 2026, TMWA will continue conducting condition assessments on our existing Booster Pump Stations (BPS) and preparing to reconstruct several booster stations above ground depending on land acquisition timing and rehabilitation priorities.



Distribution System Pressure Improvements
Sullivan 2 Booster Pump Station Replacement

FUNDING TIMELINE:

Priority	Funding Source	Description	FY 2026	FY 2027	FY 2028	FY 2029	FY 2030	CIP Total
2	Customer Rates / Developer Fees	Sullivan 2 Booster Pump Station Replacement	—	250	2,750	—	—	3,000

PROJECT DESCRIPTION: The project involves construction of a new above grade pump station at the site of the existing Sullivan Tank on El Rancho. The new pump station will pump to the proposed Sun Valley 2 Tank tentatively located off of Dandini Drive near the TMCC/DRI complex. Completion of these facilities should allow the retirement of the existing Sun Valley 1 pump station.

SCHEDULE: The Sun Valley 2 tank and BPS project is underway and Construction of the Sullivan 2 BPS is scheduled to begin in FY 2028 due to land negotiations with the neighboring property and the completion of the Sun Valley Tank 2 and BPS project.



Distribution System Pressure Improvements
PSOM Standby Generator Additions

FUNDING TIMELINE:

Priority	Funding Source	Description	FY 2026	FY 2027	FY 2028	FY 2029	FY 2030	CIP Total
1	Customer Rates	PSOM Standby Generator Additions	1,600	1,200	1,000	1,000	1,000	5,800

PROJECT DESCRIPTION: In 2021, NV Energy initiated efforts to reduce wildfire risks by proactively de-energizing portions of the electrical grid during periods of extreme fire danger—characterized by high winds and low humidity. These Public Safety Outage Management (PSOM) events can result in power shutoffs lasting up to 72 hours. In response, TMWA has rented several large trailer-mounted generators and modified key facilities to accommodate temporary power connections. Recognizing the growing frequency and impact of PSOM events, especially in light of recent fires in Los Angeles and NV Energy's expansion of PSOM zones, TMWA has elevated the importance of developing permanent backup power solutions.

SCHEDULE: Based on information provided by NV Energy, TMWA is actively working to develop and maintain a prioritized list of critical infrastructure located in wildland-urban interface areas. This prioritization will guide future investments in permanent generator installations and site modifications, with funding allocated based on assessed risk and budget availability.



Distribution System Pressure Improvements
Idlewild Booster Pump Station Relocation

FUNDING TIMELINE:

Priority	Funding Source	Description	FY 2026	FY 2027	FY 2028	FY 2029	FY 2030	CIP Total
2	Customer Rates	Idlewild Booster Pump Station Relocation	—	—	400	1,200	1,800	3,400

PROJECT DESCRIPTION: The existing Idlewild Booster Pump Station (BPS) is the only facility capable of transferring water from the Highland Reservoir Zone to the Hunter Creek Reservoir Zone. Originally constructed as part of the Idlewild Water Treatment Plant, the station was not specifically designed for its current operational purpose. Given the critical role of this pump station, the age and condition of the facility, and its location in a setting that is not conducive to efficient maintenance, TMWA is actively pursuing the acquisition of a new site to relocate the booster station. Relocating and rebuilding the Idlewild BPS will significantly improve the reliability, safety, and maintainability of this vital infrastructure, ensuring more secure water delivery between these key reservoir zones.

SCHEDULE: Design is scheduled for FY 2028 with construction scheduled to begin in FY 2029.



Distribution System Pressure Improvements
Raleigh to Fish Springs Booster Pump Station

FUNDING TIMELINE:

Priority	Funding Source	Description	FY 2026	FY 2027	FY 2028	FY 2029	FY 2030	CIP Total
3	Developer Fees	Raleigh to Fish Springs Booster Pump Station	—	—	300	2,750	—	3,050

PROJECT DESCRIPTION: The project involves construction of a new pump station to pump water from the Raleigh Heights zone to the Fish Springs terminal tank when the Fish Springs Wells are off-line or if a main break occurs on the Fish Springs transmission line. In the future, there will be a number of customers served directly from the Fish Springs terminal tank; therefore, it is necessary to provide a secondary supply to maintain continuous water service.

SCHEDULE: Implementation will begin in FY 2028 and construction in FY 2029.



Distribution System Pressure Improvements
STMGID Tank 4/5 Booster Pump Station / Transmission Line

FUNDING TIMELINE:

Priority	Funding Source	Description	FY 2026	FY 2027	FY 2028	FY 2029	FY 2030	CIP Total
2	Developer Fees	STMGID Tank 4/5 Booster Pump Station / Transmission Line	—	250	100	5,000	—	5,350

PROJECT DESCRIPTION: The project includes a new booster pump station located near the STMGID Tank 4/5 site and approximately 6,000 feet of 12-inch discharge main to the Mt Rose Water Treatment Plant (WTP). The facilities will provide a supplemental source to the Mt Rose WTP that will back up plant production on the maximum day during drought and will also provide another source of supply for implementing conjunctive use in the area.

SCHEDULE: Design and construction of the pipeline and pressure regulating station will begin in FY 2027 and construction will continue in FY 2029. The design and construction of the pump station will begin in FY 2028 with final design and construction following in FY 2029. The need for the pump station may elevate based on an extended drought and source supply to the Mt. Rose WTP. Currently the project schedule is being driven by land acquisition.



Distribution System Pressure Improvements
Wildwood Pressure Regulating Station/SCADA Control

FUNDING TIMELINE:

Priority	Funding Source	Description	FY 2026	FY 2027	FY 2028	FY 2029	FY 2030	CIP Total
1	Developer Fees	Wildwood 2 Pressure Regulating Station SCADA Control	100	—	—	—	—	100

PROJECT DESCRIPTION: The project involves retrofitting an existing pressure regulating station to SCADA (remote) control to provide additional transfer capacity into the Mt Rose Tank 2 zone. It will be necessary to obtain electrical service to the existing vault; install a new PLC; and to equip the existing pressure regulating valve with solenoid control to allow the valve to be remotely operated from the Glendale control room.

SCHEDULE: The project is scheduled for FY 2026 but may be delayed or accelerated depending on the timing of growth and the need for the additional tank fill capacity.



Distribution System Pressure Improvements
Sierra Summit-Kohl's Zone Consolidation

FUNDING TIMELINE:

Priority	Funding Source	Description	FY 2026	FY 2027	FY 2028	FY 2029	FY 2030	CIP Total
3	Customer Rates	Sierra Summit-Kohl's Zone Consolidation	—	400	400	—	—	800

PROJECT DESCRIPTION: The project involves construction of a new pressure regulating station (PRS) at Old Virginia and Sutherland; a short main tie between the former STMGID Well 9 site and the distribution system; and about 950 feet of 8-inch main in Sutherland from the PRS to Sage Hill Road. The improvements will convert an area with very high distribution system pressures to the existing Kohl's Regulated Zone and would expand the regulated zone by consolidating the Kohl's, Walmart and Old Virginia 2 regulated pressure zones.

SCHEDULE: The project is scheduled for construction to begin in FY 2027.



Distribution System Pressure Improvements
Wild Mustang Regulated Pressure Zone

FUNDING TIMELINE:

Priority	Funding Source	Description	FY 2026	FY 2027	FY 2028	FY 2029	FY 2030	CIP Total
3	Customer Rates	Wild Mustang Regulated Pressure Zone	—	50	400	—	—	450

PROJECT DESCRIPTION: The project involves construction of a new pressure regulator station and approximately 750 linear feet of water main to create a new pressure zone in the Geiger Grade area of the South Truckee Meadows to reduce distribution system pressures in the area.

SCHEDULE: Design of the construction is scheduled to begin in FY 2027 followed by construction in FY 2028.



Distribution System Pressure Improvements
Thomas Creek 4 Pressure Regulating Station

FUNDING TIMELINE:

Priority	Funding Source	Description	FY 2026	FY 2027	FY 2028	FY 2029	FY 2030	CIP Total
2	Customer Rates	Thomas Creek 4 Pressure Regulating Station	300	—	—	—	—	300

PROJECT DESCRIPTION: The project involves construction of a new pressure regulator station and approximately 160 liner feet of water main to increase capacity to the Moonrise pressure zone. The increase in capacity will help with replenishing storage in the STMGID Tank and increase fire flow within the zone.

SCHEDULE: The project is scheduled for FY 2026.



Distribution System Pressure Improvements
Kings Row 2 Booster Pump Station

FUNDING TIMELINE:

Priority	Funding Source	Description	FY 2026	FY 2027	FY 2028	FY 2029	FY 2030	CIP Total
2	Customer Rates	Kings Row 2 Booster Pump Station	—	200	500	2,300	—	3,000

PROJECT DESCRIPTION: This project will replace the existing underground Kings Row 1 pump station with a new above ground pump station on TMWA property. The project is part of annual booster pump station rehabilitation/replacement program focused on reconstructing existing pump stations above grade.

SCHEDULE: Planning and design will occur in FY's 2027-2028 with construction scheduled in FY 2029.



Distribution System Pressure Improvements
Spring Creek Tanks 3 and 4 Booster Pump Station Modifications

FUNDING TIMELINE:

Priority	Funding Source	Description	FY 2026	FY 2027	FY 2028	FY 2029	FY 2030	CIP Total
1	Developer Fees	Spring Creek Tanks 3 and 4 Booster Pump Station Modifications	—	300	1,200	—	—	1,500

PROJECT DESCRIPTION: This project will replace an existing 200 GPM pump with a new pump/motor rated for 1,800 GPM at the existing Spring Creek 3/4 Tanks site in Spanish Springs Valley. The existing regulated bypass will also be equipped for SCADA control. The improvements will provide redundant supply to the Desert Springs 3 and Spring Creek 6 tank zones.

SCHEDULE: Planning and design will occur in FY 2027 with construction scheduled in FY 2028.



Distribution System Pressure Improvements
Lazy 5 Low Head Pump Station and Mains

FUNDING TIMELINE:

Priority	Funding Source	Description	FY 2026	FY 2027	FY 2028	FY 2029	FY 2030	CIP Total
1	Developer Fees	Lazy 5 Low Head Pump Station and Mains	4,000	250	—	—	—	4,250

PROJECT DESCRIPTION: The project involves construction of a new low head pump station located near the existing Lazy 5 Intertie in NE Sparks/Spanish Springs Valley along with suction and discharge mains. The project will increase TMWA's ability to transfer surface water to the Spanish Springs Valley and may defer more costly groundwater treatment options to increase capacity for growth.

SCHEDULE: This project begun in FY 2025 and is scheduled to be complete in early FY 2027.



Distribution System Pressure Improvements
Lakeside Master Booster Pump Station and Plumas Consolidation Project

FUNDING TIMELINE:

Priority	Funding Source	Description	FY 2026	FY 2027	FY 2028	FY 2029	FY 2030	CIP Total
2	Customer Rates	Lakeside Master Booster Pump Station and Plumas Consolidation Project	500	—	1,000	4,500	4,000	10,000

PROJECT DESCRIPTION: The Lakeside Master Booster Pump Station and Plumas Consolidation Project originated as a strategic planning initiative to enhance operational reliability within the Lakeside/Plumas pressure zone. The project will consolidate five aging underground booster pump stations, currently located within roadways and vulnerable to corrosion, flooding, and high maintenance costs, into a single, above-grade master booster pump station. The scope also includes installation of a 12-inch suction pipeline from Lakeside Drive, a high-pressure transmission main extending from the new pump station across the Lakeridge Golf Course to Greensboro Drive and McCarran Boulevard, and a 12-inch pipeline connection to the Ridgeview 1 pressure zone. By relocating and consolidating these facilities, the project will significantly improve system reliability, reduce operational and maintenance risks, and enhance safety for maintenance personnel.

SCHEDULE: TMWA is currently in the process of acquiring land and easements for this project, with acquisition expected to be complete in FY 2026. Design is scheduled to begin in FY 2028, with construction anticipated in FY 2029.



Distribution System Pressure Improvements

Broken Hills Booster Pump Station (South Hills Booster Pump Station Replacement)

FUNDING TIMELINE:

Priority	Funding Source	Description	FY 2026	FY 2027	FY 2028	FY 2029	FY 2030	CIP Total
1	Customer Rates	Broken Hills Booster Pump Station (South Hills Booster Pump Station Replacement)	500	2,500	2,500	—	—	5,500

PROJECT DESCRIPTION: This project includes the construction of a new above-grade booster pump station equipped with a backup generator (genset) to improve operational resilience. The scope also includes the installation of approximately 3,700 linear feet of 16-inch water main, 250 linear feet of 14-inch main, and 2,300 linear feet of 12-inch main along Broken Hills Road, Foothill Road, and Broili Drive. Additional components of the project include the construction of a new Caribou pressure regulator station and the installation of nine individual pressure-reducing valves (PRVs) on customer service lines to optimize pressure management in the area. This project will eliminate two aging underground booster pump stations within the pressure zone, significantly improving system reliability, reducing maintenance costs, and enhancing safety for operations and maintenance personnel.

SCHEDULE: Planning and design is scheduled to begin in FY 2026 and construction is scheduled to begin in FY 2027 with the project completing in FY 2028.



Distribution System Pressure Improvements
Damonte Ranch Booster Pump Station and Mains

FUNDING TIMELINE:

Priority	Funding Source	Description	FY 2026	FY 2027	FY 2028	FY 2029	FY 2030	CIP Total
2	Developer Fees	Damonte Ranch Booster Pump Station and Mains	—	—	—	600	5,500	6,100

PROJECT DESCRIPTION: This project includes construction of a new above grade pump station (on TMWA's Property) and associated mains aligned within the future Damonte Ranch Pkwy. This pump station and main extension will supply growth and pump from the Double Diamond area to STMGID East. This project will provide critical supply and supply reliability to STMGID East.

SCHEDULE: Design should begin in FY 2029 with completion required to meet anticipated growth in demands by FY 2030.



Distribution System Pressure Improvements
Sierra Highlands Pressure Regulating Station

FUNDING TIMELINE:

Priority	Funding Source	Description	FY 2026	FY 2027	FY 2028	FY 2029	FY 2030	CIP Total
2	Customer Rates	Sierra Highlands Pressure Regulating Station	250	—	—	—	—	250

PROJECT DESCRIPTION: The project involves construction of a new pressure regulator station located near the intersection of Sierra Highlands Drive and North McCarran Blvd. to provide a secondary/supplemental supply from the Mae Anne-McCarran zone to the Chalk Bluff zone.

SCHEDULE: Construction for the project is scheduled for FY 2026.



Distribution System Pressure Improvements
STMGID NAC Deficiencies - Upper Toll

FUNDING TIMELINE:

Priority	Funding Source	Description	FY 2026	FY 2027	FY 2028	FY 2029	FY 2030	CIP Total
2	Customer Rates	STMGID NAC Deficiencies - Upper Toll	—	600	2,500	—	—	3,100

PROJECT DESCRIPTION: The project consists of main ties, hydrant installations and individual booster pump systems to be constructed in multiple locations in former STMGID service areas to correct NAC pressure and fire flow deficiencies. In order to correct deficiencies in the upper Toll Road area, it will be necessary to create a new higher pressure zone by constructing a new tank, booster pump station and approximately 6,300 linear feet of 12-inch main.

SCHEDULE: The new pressure zone on upper Toll Road will be constructed in FY 2028 subject to acquisition of the tank site property which may be private or on BLM property.



Distribution System Pressure Improvements
Verdi 1 Booster Pump Station

FUNDING TIMELINE:

Priority	Funding Source	Description	FY 2026	FY 2027	FY 2028	FY 2029	FY 2030	CIP Total
1	Reimbursements	Verdi 1 Booster Pump Station	700	—	—	—	—	700

PROJECT DESCRIPTION: This booster pump station is part of the 'backbone facilities' necessary to bring more surface water to the Verdi area and meet planned/approved growth via various housing projects underway. The planned capacity is 3,500 gpm.

SCHEDULE: Construction is underway and scheduled to be complete in FY 2026.



Distribution System Pressure Improvements
Santerra Quillici 2 Booster Pump Station

FUNDING TIMELINE:

Priority	Funding Source	Description	FY 2026	FY 2027	FY 2028	FY 2029	FY 2030	CIP Total
1	Reimbursements	Santerra Quilici 2 Booster Pump Station	200	3,000	—	—	—	3,200

PROJECT DESCRIPTION: This project involves the construction of a new booster pump station located adjacent to the Boomtown Tanks. The new station is designed to provide water service to the higher elevation areas of the Santerra Quillici development that cannot be adequately served by existing infrastructure. The planned capacity of the booster pump station is 415 gallons per minute (GPM), ensuring reliable water delivery and supporting continued growth and development in the area.

SCHEDULE: Design is underway and anticipated to be completed in FY 2026 with construction in FY 2027.



Distribution System Pressure Improvements
Silver Hills Booster Pump Station

FUNDING TIMELINE:

Priority	Funding Source	Description	FY 2026	FY 2027	FY 2028	FY 2029	FY 2030	CIP Total
2	Reimbursements	Silver Hills Booster Pump Station	—	3,000	—	—	—	3,000

PROJECT DESCRIPTION: This project includes the construction of a new booster pump station adjacent to the Army Air Well at the Reno-Stead Airport. The new station will provide essential water service to the Silver Hills development, located west of the airport and spanning both sides of Red Rock Road. The booster pump station is planned with a capacity of 2,000 gallons per minute (GPM), supporting current and future demand in the expanding service area and ensuring reliable water delivery to this growing region.

SCHEDULE: Construction is scheduled for FY 2027.



Distribution System Pressure Improvements
Desert Ridge Booster Pump Station (Ascente)

FUNDING TIMELINE:

Priority	Funding Source	Description	FY 2026	FY 2027	FY 2028	FY 2029	FY 2030	CIP Total
1	Reimbursements	Desert Ridge Booster Pump Station (Ascente)	1,500	—	—	—	—	1,500

PROJECT DESCRIPTION: The Desert Ridge Booster Pump Station will be constructed within the Ascente development in the South Truckee Meadows. This station will transfer water from the existing Mt. Rose 2 Tank to the new Mt. Rose 5 (Ascente) Tank, with a planned operational capacity of 250 gallons per minute (GPM). In addition to standard service, the station will be equipped with fire pump capacity to provide emergency flow during a tank outage. Due to its location within an NV Energy Public Safety Outage Management (PSOM) zone, the pump station will include a backup generator to ensure continued operation during planned power shutoffs.

SCHEDULE: Construction is underway and is scheduled for completion in FY 2026.



Distribution System Pressure Improvements
Talus Valley Booster Pump Station

FUNDING TIMELINE:

Priority	Funding Source	Description	FY 2026	FY 2027	FY 2028	FY 2029	FY 2030	CIP Total
1	Developer Fees/ Reimbursements	Talus Valley Booster Pump Station	3,700	—	—	—	—	3,700

PROJECT DESCRIPTION: This project is driven by the Talus Valley development and involves the construction of a new booster pump station to enhance water supply to the Double Diamond pressure zone. The station will deliver an additional 1,500 gallons per minute (GPM) from the Sparks Gravity Zone, supporting both the development and broader system capacity. While the Talus Valley development requires 900 GPM, TMWA is proactively upsizing the pump station to a total capacity of 4,000 GPM to accommodate future demand and improve existing system reliability. No off-site improvements are included as part of this project.

SCHEDULE: Final Design is anticipated to be complete in FY 2025 with an anticipated start of construction in early FY 2026.



Distribution System Pressure Improvements
Tappan 2 Pressure Regulating Station

FUNDING TIMELINE:

Priority	Funding Source	Description	FY 2026	FY 2027	FY 2028	FY 2029	FY 2030	CIP Total
2	Customer Rates	Tappan 2 Pressure Regulating Station	300	—	—	—	—	300

PROJECT DESCRIPTION: The project will provide the Tappan Reg zone with more redundancy and a second source of supply. The location is approximate and subject to easement acquisition and timing.

SCHEDULE: Planned for design/construction in FY 2026 if land acquisition timing allows.



Distribution System Pressure Improvements
Caughlin Train A Improvements

FUNDING TIMELINE:

Priority	Funding Source	Description	FY 2026	FY 2027	FY 2028	FY 2029	FY 2030	CIP Total
1	Customer Rates	Caughlin Train A Improvements	300	—	—	—	—	300

PROJECT DESCRIPTION: To improve redundancy and system reliability, the A-train pumps and motors at Caughlin Booster Pump Stations 2, 3, and 4 will be replaced and upsized to enhance operational resiliency. In addition to these mechanical upgrades, the project includes targeted improvements to address ongoing corrosion issues within the underground stations, extending their useful life and ensuring long-term performance. Looking ahead, a future Master Booster Pump Station is in the planning phase. This new station will ultimately replace all four existing booster pump stations in the area. Progress on the master station will depend on successful land acquisition, which is a key milestone for moving the consolidation effort forward.

SCHEDULE: Design and procurement is underway with the completion anticipated in FY 2026.



Distribution System Pressure Improvements
Idlewild Irrigation Pump Station Improvements and Repair

FUNDING TIMELINE:

Priority	Funding Source	Description	FY 2026	FY 2027	FY 2028	FY 2029	FY 2030	CIP Total
1	Customer Rates	Idlewild Irrigation Pump Station Improvements and Repair	300	—	—	—	—	300

PROJECT DESCRIPTION: The Idlewild Irrigation Pump Station, located along the Truckee River, requires structural repairs due to a failure of the riverside retaining wall. In parallel, the City of Reno recently completed a pond lining project in Idlewild Park. As part of a collaborative effort, TMWA partnered with the City to install a new intake line from the lined ponds to the raw water pump station. The new intake currently ends before the pump station and once connected it will eliminate the recurring and costly sanding issues currently experienced when operating from the Truckee River intake, significantly improving reliability and reducing long-term maintenance costs.

SCHEDULE: Improvements to the retaining wall are scheduled for completion in FY 2026. Discussions are ongoing with partnering agencies regarding the integration of the new pond intake into the pump station. Depending on coordination outcomes and operational benefits, this component may be prioritized and advanced ahead of schedule.



Distribution System Pressure Improvements
Fish Springs Booster Pump Station HVAC Upgrades

FUNDING TIMELINE:

Priority	Funding Source	Description	FY 2026	FY 2027	FY 2028	FY 2029	FY 2030	CIP Total
2	Customer Rates	Fish Springs Booster Pump Station HVAC Upgrades	—	80	1,000	2,000	—	3,080

PROJECT DESCRIPTION: The HVAC system at the Fish Springs Booster Pump Station has reached the end of its useful life and requires replacement and upgrade to ensure improved reliability and reduced maintenance. While recent component repairs have temporarily restored functionality, the current system is only expected to operate for a few more years. A new, more efficient system will be designed to support long-term operational stability.

SCHEDULE: The design is anticipated in FY 2027 with construction starting in late FY 2028.



Distribution System Pressure Improvements
Desert Springs 2 Booster Pump Station

FUNDING TIMELINE:

Priority	Funding Source	Description	FY 2026	FY 2027	FY 2028	FY 2029	FY 2030	CIP Total
2	Customer Rates	Desert Springs 2 Booster Pump Station	750	2,250	2,000	—	—	5,000

PROJECT DESCRIPTION: This project includes construction of a new above grade pump station at the Desert Springs 2A & 2B Tanks site and 18-inch Fuggles Drive main extension. This pump station and 3,100-foot main extension will increase the transfer capacity to supply growth in the Desert Springs 3 Tank/Spring Creek 6 Tank Zone. This project will replace existing dual submersible pitless pumping units and associated piping once completed.

SCHEDULE: Design is scheduled to begin in FY 2026 with construction completed by FY 2028 to meet anticipated growth in demands.



Distribution System Pressure Improvements
Generator Manual Transfer Switch Improvements

FUNDING TIMELINE:

Priority	Funding Source	Description	FY 2026	FY 2027	FY 2028	FY 2029	FY 2030	CIP Total
1	Customer Rates	Generator Manual Transfer Switch Improvements	150	300	150	150	150	900

PROJECT DESCRIPTION: As part of TMWA's ongoing efforts to address the increasing threat of wildfires and mitigate the impacts of NV Energy's Public Safety Outage Management (PSOM) events, critical pumping facilities have been identified for standby power support. This project includes the installation of manual transfer switches at these key sites, allowing for safer, quicker, and more efficient connection of mobile generators during power outages. These upgrades will enhance operational resilience and ensure continued water service during emergency events.

SCHEDULE: Improvements are scheduled to begin in FY 2026 and will continue based on a prioritization schedule that considers both facility criticality and location within high-risk wildland-urban interface areas. This phased approach ensures that the most vulnerable and essential infrastructure receives upgrades first.



Distribution System Pressure Improvements
Prater MOV Relocation/Rehab Project

FUNDING TIMELINE:

Priority	Funding Source	Description	FY 2026	FY 2027	FY 2028	FY 2029	FY 2030	CIP Total
1	Customer Rates	Prater MOV Relocation/ Rehab Project	400	1,000	—	—	—	1,400

PROJECT DESCRIPTION: The existing Prater Motor Operated Valve (MOV) vault is a critical piece of infrastructure used to transfer a significant volume of water into the Sparks system. Currently located in the middle of Prater Way, the vault poses safety risks for maintenance personnel and is subject to frequent maintenance due to corrosion issues. This project will relocate the vault out of the roadway and into a new, partially above-grade structure to improve both operational reliability and safety. The relocation will also reduce long-term maintenance needs and enhance access for routine inspections and repairs.

SCHEDULE: Design and land acquisition for the new Prater MOV vault are currently underway, with construction anticipated to begin in FY 2027.



Distribution System Pressure Improvements
Northwest High School Booster Pump Station HVAC and Starters

FUNDING TIMELINE:

Priority	Funding Source	Description	FY 2026	FY 2027	FY 2028	FY 2029	FY 2030	CIP Total
1	Customer Rates	Northwest High School Booster Pump Station HVAC and Starters	200	—	—	—	—	200

PROJECT DESCRIPTION: Recent Chalk Bluff WTP shutdown operations have highlighted the Northwest High School Booster Pump Station as critical infrastructure for maintaining system reliability. As maintenance demands at Chalk Bluff WTP increase with the facility's age, the importance of this pump station has grown significantly. A larger future project is planned to reconstruct the pump station above grade and consolidate two to three existing underground booster pump stations. In the interim, this project will address immediate needs by upgrading the HVAC system, installing a soft start, and implementing other key electrical improvements. These interim upgrades will enhance reliability, improve operational safety, and support continued system performance during Chalk Bluff outages.

SCHEDULE: The improvements are underway and anticipated to be complete in early FY 2026.



Distribution System Pressure Improvements
Northwest High School Booster Pump Station Replacement

FUNDING TIMELINE:

Priority	Funding Source	Description	FY 2026	FY 2027	FY 2028	FY 2029	FY 2030	CIP Total
2	Customer Rates	Northwest High School Booster Pump Station Replacement	—	1,000	1,500	—	—	2,500

PROJECT DESCRIPTION: This project involves the installation of a new above-grade booster pump station (BPS) on existing TMWA property. The new pump station will replace two to three underground pump stations, significantly improving reliability and reducing long-term maintenance costs. As maintenance demands at Chalk Bluff WTP continue to rise due to the facility's aging infrastructure, the critical role of this new BPS has become increasingly important in maintaining system performance and operational resilience.

SCHEDULE: Design is scheduled to begin in FY 2027 with construction completing in FY 2028.



Distribution System Pressure Improvements
Saddlehorn 2 Pressure Regulating Station SCADA Control

FUNDING TIMELINE:

Priority	Funding Source	Description	FY 2026	FY 2027	FY 2028	FY 2029	FY 2030	CIP Total
2	Customer Rates	Saddlehorn 2 Pressure Regulating Station SCADA Control	—	120	—	—	—	120

PROJECT DESCRIPTION: The existing Saddlehorn 2 PRS will be equipped with SCADA control. This will allow automated and increased operational control of flow through the PRS. The station provides flow from the Arrowcreek system to the STMGID West system. More specifically, the SCADA control will facilitate moving Mt. Rose WTP supply to STMGID Tanks 4 and 5 and also to STMGID Tank 7.

SCHEDULE: Improvements are scheduled for FY 2027.



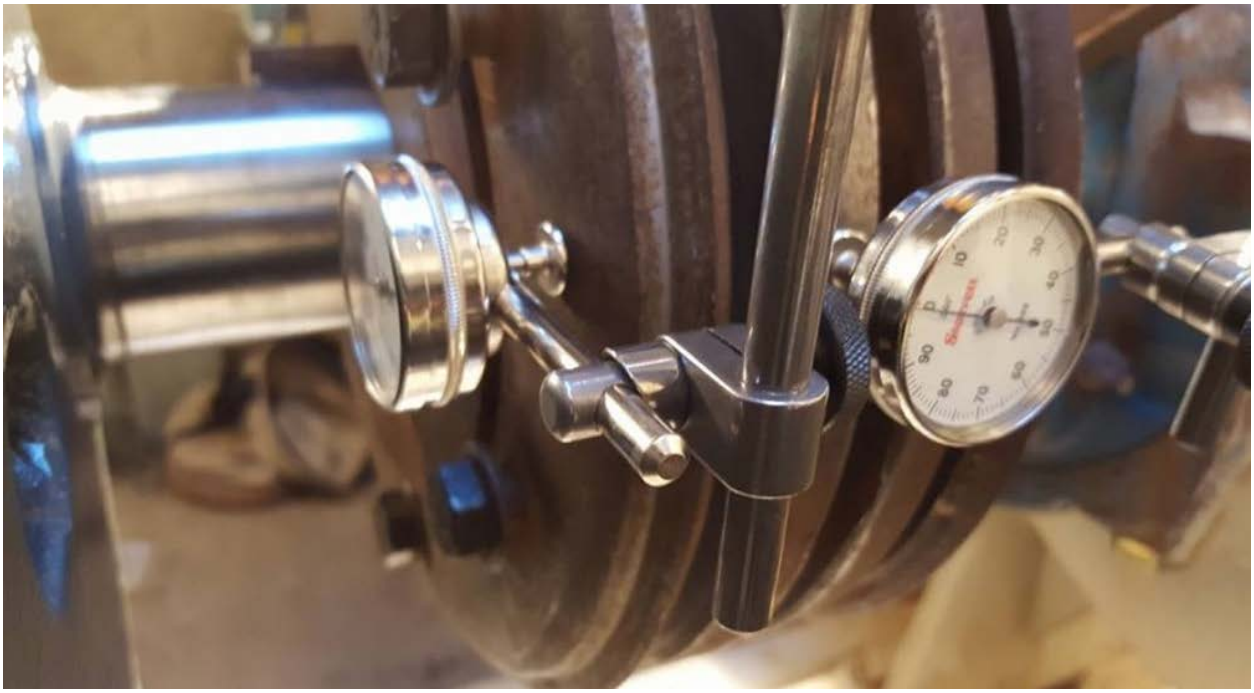
Distribution System Pressure Improvements
Stead to Raleigh Booster Pump Station

FUNDING TIMELINE:

Priority	Funding Source	Description	FY 2026	FY 2027	FY 2028	FY 2029	FY 2030	CIP Total
2	Customer Rates	Stead to Raleigh Booster Pump Station	—	—	—	—	500	500

PROJECT DESCRIPTION: This project involves the construction of a new booster pump station designed to facilitate the conveyance of water from the Stead Zone to the Raleigh Heights Zone. This infrastructure enhancement aims to improve the overall reliability of the water supply system and enable the efficient transfer of future water sources to various areas, supporting long-term system growth and resilience.

SCHEDULE: This project will begin design and construction in FY 2030.



WATER MAIN DISTRIBUTION & SERVICE LINE IMPROVEMENTS

Summary

Priority	Funding Source	Description	FY 2026	FY 2027	FY 2028	FY 2029	FY 2030	CIP Total
1	Customer Rates	Street and Highway Main Replacements	1,500	2,000	5,000	5,000	5,000	18,500
2	Customer Rates	Goldeneye Parkway Main and Check Valve Tie	150	—	—	—	—	150
1	Customer Rates	Kate Smith Water Main Replacement Phase 2	1,000	—	—	—	—	1,000
2	Customer Rates	Rivermount Main Replacements Phase 1 and 2	1,170	2,730	—	—	—	3,900
1	Customer Rates	S. Virginia St. Main Replacement (Moana to Peppermill)	2,000	—	—	—	—	2,000
2	Developer Fees	Northeast Sparks Tank Feeder Main Relocation	975	—	—	—	—	975
2	Developer Fees	Northeast Sparks Transmission Mains Phase 6	—	—	—	—	600	600
2	Developer Fees	Trademark 14" Main Tie	—	—	—	—	505	505
1	Customer Rates	Mt. Rose Tank 1 Fire Flow Improvements	400	570	—	—	—	970
2	Customer Rates / Developer Fees	Stead Golf Course Main Replacement	—	400	3,800	—	—	4,200
2	Developer Fees	Northeast Sparks Feeder Main Phase 8	50	2,550	—	—	—	2,600
2	Customer Rates / Developer Fees	Sullivan 1 Main Tie and Pressure Regulating Station	—	100	650	—	—	750
1	Customer Rates	Montreux High Pressure ACP Replacement	100	250	1,850	—	—	2,200
2	Customer Rates	2nd Galena Creek Main Crossing	40	560	—	—	—	600
2	Customer Rates	Off-River Supply Improvements - South Truckee Meadows	—	50	1,050	—	—	1,100
1	Customer Rates	Highland NVS Bypass	100	500	500	—	—	1,100
2	Customer Rates	Somersett 6 Main Tie and Pressure Regulating Station	—	—	—	400	—	400
2	Customer Rates	2025 Fire Flow Improvements - Gravity <1,000 GPM	—	550	—	—	—	550
2	Customer Rates	2025 Fire Flow Improvements - North Valleys <1,000 GPM	—	950	—	—	—	950
2	Developer Fees	Delucchi to Airway Main Tie	—	—	—	—	520	520
2	Developer Fees	Southeast Sparks Feeder Main Phase 1	—	—	—	—	400	400
2	Customer Rates	Plumas from Urban to Moana	—	—	450	3,200	—	3,650

Priority	Funding Source	Description	FY 2026	FY 2027	FY 2028	FY 2029	FY 2030	CIP Total
2	Developer Fees	Southeast Sparks Feeder Main Phase 2	—	—	—	—	1,000	1,000
1	Customer Rates/ Developer Fees	Beaumont Tank to Las Brisas Zone Main	—	1,000	—	—	—	1,000
1	Customer Rates	West 4th Street Main Replacement (Stoker to Keystone)	1,600	—	—	—	—	1,600
2	Customer Rates	West 4th Street Main Replacement (Keystone to Vine)	420	—	—	—	—	420
2	Customer Rates	Mountain View Cemetery Fire and Service Relocation	—	—	—	1,200	—	1,200
1	Customer Rates	Pyramid Way Main Replacement	2,500	—	—	—	—	2,500
2	Customer Rates	Prater Way Main Replacement	200	2,000	—	—	—	2,200
1	Customer Rates	Lemmon Drive 24" Offset/ Relocation	200	1,500	—	—	—	1,700
2	Customer Rates	Keystone Main Replacement	150	1,040	—	—	—	1,190
2	Customer Rates	6th St Main Replacement	150	720	—	—	—	870
2	Customer Rates	Surge and Turbine Main Replacement	—	150	1,550	—	—	1,700
1	Customer Rates	Sierra Street Bridge Main Replacement	—	500	—	—	—	500
Subtotal Water Main Distribution Improvements			**12,705**	**18,120**	**14,850**	**9,800**	**8,025**	**63,500**

Project Locations: Map of all *Water Main Distribution Service Line Improvements* projects are highlighted in the following map.


2025 FIRE FLOW IMPROVEMENTS - NORTH VALLEYS <1,000 GPM
GOLDEN PKWY MAIN & CV TIE
NORTH EAST SPARKS TANK FEEDER MAIN RELOCATION
NORTH-EAST SPARKS TRANSMISSION MAINS PH 8
NORTH-EAST SPARKS TRANSMISSION MAINS PH 6
STEAD GOLF COURSE MAIN REPLACEMENT
SURGE AND TURBINE MAIN REPLACEMENT
OFF RIVER SUPPLY IMPROVEMENTS - NORTH VIRGINIA-STEAD PUMP STATION
LEMMON DRIVE 24" OFFSET/RELOCATION
Sun Valley
SULLIVAN #1 MAIN TIE & PRS
SOMERSETT #6 MAIN TIE & PRS
BEAUMONT TANK TO LAS BRISAS ZONE MAIN
KATE SMITH WATER MAIN REPLACEMENT PHASE 2
SOUTH EAST SPARKS FEEDER MAIN PHASE 1
W. 4TH ST. MAIN REPLACEMENT (STOKER TO KEYSTONE)
MTN VIEW CEMETERY FIRE AND SERVICE RELOCATION
PYRAMID WAY MAIN REPLACEMENT
SOUTH-EAST SPARKS FEEDER MAIN PHASE 2
HIGHLAND NVS BYPASS
STREET & HIGHWAY MAIN REPLACEMENTS
2025 FIRE FLOW IMPROVEMENTS - GRAVITY <1,000 GPM
RIVERMOUNT MAIN REPLACEMENTS PHASE 1 AND 2
PLUMAS FROM URBAN TO MOANA
S. VIRGINIA ST MAIN REPLACEMENT (MOANA P MILL)
DELUCCHI TO AIRWAY MAIN TIE
TRADEMARK 14" MAIN TIE
OFF RIVER SUPPLY IMPROVEMENTS - SOUTH TRUCKEE MEADOWS
SOUTH TRUCKEE MEADOWS CAPACITY IMPROVEMENTS
MONTREAUX HIGH PRESSURE ACP REPLACEMENT
MT ROSE 1 TANK FIRE FLOW IMPROVEMENTS
2ND GALENA CREEK MAIN CROSSING
Truckee Meadows Water Authority
FY 2026-2030 CIP
WATER MAIN DISTRIBUTION - SERVICE LINE IMPROVEMENT SUMMARY
DATE 4/24/2025
MAP BY: ML / DK
REQUESTED BY: ST
SCALE: 1 in = 3 miles
NORTH
NAD 83 NEVADA STATE PLANE WEST FEET

Water Main-Distribution Service Line Improvements
Street and Highway Main Replacements

FUNDING TIMELINE:

Priority	Funding Source	Description	FY 2026	FY 2027	FY 2028	FY 2029	FY 2030	CIP Total
1	Customer Rates	Street and Highway Main Replacements	1,500	2,000	5,000	5,000	5,000	18,500

PROJECT DESCRIPTION: Provision is made each year for water main replacements in conjunction with repaving efforts by the City of Reno, City of Sparks, Washoe County, NDOT, and RTC. In addition to repaving projects, TMWA coordinates water main replacements with sewer main replacements in areas where TMWA also has older water lines. TMWA plans for up to $5.0 million annually for these efforts, so that TMWA can capitalize on repaving projects planned by other entities. Anticipated spending in the out years is reflective of historical activity. Levels of spending can vary year to year and are difficult to predict.

SCHEDULE: Projects are identified and prioritized on an annual basis.



Water Main-Distribution Service Line Improvements
Goldeneye Parkway Main and Check Valve Tie

FUNDING TIMELINE:

Priority	Funding Source	Description	FY 2026	FY 2027	FY 2028	FY 2029	FY 2030	CIP Total
2	Customer Rates	Goldeneye Parkway Main and Check Valve Tie	150	—	—	—	—	150

PROJECT DESCRIPTION: This project will establish water system redundancy in the Spanish Springs area and includes the construction of 350 linear feet of 8-inch diameter main and an associated check valve adjacent to the Eagle Canyon Pressure Reducing Station (PRS).

SCHEDULE: Construction is scheduled for FY 2026.



Water Main-Distribution Service Line Improvements
Kate Smith Water Main Replacement Phase 2

FUNDING TIMELINE:

Priority	Funding Source	Description	FY 2026	FY 2027	FY 2028	FY 2029	FY 2030	CIP Total
1	Customer Rates	Kate Smith Water Main Replacement Phase 2	1,000	—	—	—	—	1,000

PROJECT DESCRIPTION: This project involves the replacement of 4,200 linear feet of aging 4-inch and 6-inch cast iron and transite pipes (originally installed in the 1920s, 1930s, and 1940s) with new 6-inch ductile iron pipe. The replacement will take place along H Street, I Street, 18th Street, 19th Street, and 20th Street in Sparks, NV. This infrastructure upgrade is aligned with the City of Sparks' 2025 Kate Smith Area Street Rehabilitation Project, improving water system reliability and supporting the overall street improvement efforts.

SCHEDULE: Construction is scheduled for FY 2026.



Water Main-Distribution Service Line Improvements
Rivermount Main Replacements Phase 1 and 2

FUNDING TIMELINE:

Priority	Funding Source	Description	FY 2026	FY 2027	FY 2028	FY 2029	FY 2030	CIP Total
2	Customer Rates	Rivermount Main Replacements Phase 1 and 2	1,170	2,730	—	—	—	3,900

PROJECT DESCRIPTION: The Rivermount Main Replacements Project consists of two phases aimed at replacing aging water infrastructure:

- Phase 1: Replacement of 2,500 linear feet of 4-inch and 6-inch cast iron and transite pipes (installed in the 1940s and 1950s) with 6-inch ductile iron pipe.
- Phase 2: Replacement of 2,000 linear feet of 6-inch cast iron pipe (installed in the 1940s and 1950s) with 6-inch ductile iron pipe.

These upgrades will take place along Carter Drive, Frandsen Circle, Suda Way, Benjamin Franklin Drive, and Daniel Webster Drive in Reno, NV. The project is coordinated with the City of Reno's 2026 and 2027 Rivermount Street Rehabilitation Projects to enhance both water system reliability and street infrastructure.

SCHEDULE: These projects are schedule to take place in FY 2026 and 2027.



Water Main-Distribution Service Line Improvements
S. Virginia St. Main Replacement (Moana to Peppermill)

FUNDING TIMELINE:

Priority	Funding Source	Description	FY 2026	FY 2027	FY 2028	FY 2029	FY 2030	CIP Total
1	Customer Rates	S. Virginia St. Main Replacement (Moana to Peppermill)	2,000	—	—	—	—	2,000

PROJECT DESCRIPTION: The S. Virginia Street Main Replacement project involves replacing 2,200 linear feet of 12-inch cast iron pipe (installed in the 1940s) with 12-inch ductile iron pipe. The replacement will take place along S. Virginia Street from Moana Lane to the Peppermill in Reno, NV. This project is coordinated with the RTC 2025 S. Virginia Street Bus Rapid Transit (BRT) Project, improving water infrastructure in conjunction with the planned street improvements.

SCHEDULE: Construction is scheduled for FY 2026.



Water Main-Distribution Service Line Improvements
Northeast Sparks Tank Feeder Main Relocation

FUNDING TIMELINE:

Priority	Funding Source	Description	FY 2026	FY 2027	FY 2028	FY 2029	FY 2030	CIP Total
2	Developer Fees	Northeast Sparks Tank Feeder Main Relocation	975	—	—	—	—	975

PROJECT DESCRIPTION: The North-East Sparks Tank Feeder Main was constructed in 1988 within private easements several years prior to the construction of South Los Altos Parkway. The final alignment selected for South Los Altos Parkway does not follow the alignment of the tank feeder main. As a result, the tank feeder main now runs through developed properties next to buildings, under parking areas and at considerable depth in some locations. This situation presents potential problems for access to the pipe for maintenance and repair of the critical pipeline. This project will relocate approximately 3,000 linear feet of the 18-inch tank feeder main out into the public right-of-way in South Los Altos Parkway.

SCHEDULE: Design and the improvements are scheduled for FY 2026.



Water Main-Distribution Service Line Improvements
Northeast Sparks Transmission Mains Phase 6

FUNDING TIMELINE:

Priority	Funding Source	Description	FY 2026	FY 2027	FY 2028	FY 2029	FY 2030	CIP Total
2	Developer Fees	Northeast Sparks Transmission Mains Phase 6	—	—	—	—	600	600

PROJECT DESCRIPTION: Phase 6 of the North-East Sparks Transmission Main project includes the installation of 1,500 linear feet of 36-inch ductile iron water main along F Street and 19th Street in Sparks, NV. This phase is part of the broader North-East Sparks Feeder Main initiative outlined in TMWA's Master Plan and is critical to supporting long-term growth projections in the Spanish Springs area. The project is being coordinated with the City of Sparks' 2025 Kate Smith Area Street Rehabilitation Project to maximize efficiency and minimize construction impacts.

SCHEDULE: Construction is scheduled to begin in FY 2030.



Water Main-Distribution Service Line Improvements
Trademark 14" Main Tie

FUNDING TIMELINE:

Priority	Funding Source	Description	FY 2026	FY 2027	FY 2028	FY 2029	FY 2030	CIP Total
2	Developer Fees	Trademark 14" Main Tie	—	—	—	—	505	505

PROJECT DESCRIPTION: This project involves construction of approximately 350 linear feet of 14-inch water main from Trademark to South Meadows Parkway, including crossing of an existing major drainage channel. The project will increase transmission capacity in the Double Diamond system to meet the needs of growth.

SCHEDULE: Construction is scheduled to be completed in FY 2030.



Water Main-Distribution Service Line Improvements
Mt. Rose Tank 1 Fire Flow Improvements

FUNDING TIMELINE:

Priority	Funding Source	Description	FY 2026	FY 2027	FY 2028	FY 2029	FY 2030	CIP Total
1	Customer Rates	Mt. Rose Tank 1 Fire Flow Improvements	400	570	—	—	—	970

PROJECT DESCRIPTION: The project involves reconstruction of an existing pressure regulator station at Mt. Rose Tank 1, a new pressure regulator station on Blue Spruce and approximately 3,100 linear feet of 10-inch water main on Blue Spruce and Douglas Fir to increase system pressure and fire flow capacity to existing customers in Galena Forest Estates. Existing fire flows are currently less than 1,000 GPM in the area.

SCHEDULE: Planning and design will be completed in FY 2026. Construction will occur in FY's 2026-2027.



Water Main-Distribution Service Line Improvements
Stead Golf Course Main Replacement

FUNDING TIMELINE:

Priority	Funding Source	Description	FY 2026	FY 2027	FY 2028	FY 2029	FY 2030	CIP Total
2	Customer Rates / Developer Fees	Stead Golf Course Main Replacement	—	400	3,800	—	—	4,200

PROJECT DESCRIPTION: The project consists of replacement of about 10,000 linear feet of 14-inch steel pipe installed around 1945. The pipe provides an important hydraulic tie between the Stead tanks and the northeast extremities of the Stead distribution system. The pipeline may also be useful to alleviate an existing bottleneck between the Stead wells and the distribution system.

SCHEDULE: The project is scheduled for construction to be completed in FY 2028.



Water Main-Distribution Service Line Improvements
Northeast Sparks Feeder Main Phase 8

FUNDING TIMELINE:

Priority	Funding Source	Description	FY 2026	FY 2027	FY 2028	FY 2029	FY 2030	CIP Total
2	Developer Fees	Northeast Sparks Feeder Main Phase 8	50	2,550	—	—	—	2,600

PROJECT DESCRIPTION: The project involves construction of approximately 6,400 linear feet of 14-inch water main on Satellite Drive from Vista Blvd to Sparks Blvd to increase capacity for growth in Spanish Springs and maintain adequate suction pressure at the Satellite Hills booster pump station.

SCHEDULE: Design is scheduled for FY's 2026 and the improvements will be constructed in FY 2027.



Water Main-Distribution Service Line Improvements
Sullivan 1 Main Tie and Pressure Regulating Station

FUNDING TIMELINE:

Priority	Funding Source	Description	FY 2026	FY 2027	FY 2028	FY 2029	FY 2030	CIP Total
2	Customer Rates / Developer Fees	Sullivan 1 Main Tie and Pressure Regulating Station	—	100	650	—	—	750

PROJECT DESCRIPTION: The project involves construction of about 1,300 linear feet of 10-inch main on El Rancho and a new pressure regulator station to supply the Sullivan 1 zone. The project timeline assumes that the proposed Sun Valley 2 Tank and Sullivan 2 pump station are in service.

SCHEDULE: Planning and design is scheduled to begin in FY 2027 with construction scheduled in FY 2028.



Water Main-Distribution Service Line Improvements
Montreux High Pressure ACP Replacement

FUNDING TIMELINE:

Priority	Funding Source	Description	FY 2026	FY 2027	FY 2028	FY 2029	FY 2030	CIP Total
1	Customer Rates	Montreux High Pressure ACP Replacement	100	250	1,850	—	—	2,200

PROJECT DESCRIPTION: The project involves replacement of approximately 6,500 linear feet of existing 10-inch transite water main between Mt Rose Well 5 and Joy Lake Road. The existing ACP pipe installed in the 1970's is currently operated at pressures between 120-250 psi.

SCHEDULE: Planning and design will occur in FY 2026 with construction to be completed in FY 2028.



Water Main-Distribution Service Line Improvements
2nd Galena Creek Main Crossing

FUNDING TIMELINE:

Priority	Funding Source	Description	FY 2026	FY 2027	FY 2028	FY 2029	FY 2030	CIP Total
2	Customer Rates	2nd Galena Creek Main Crossing	40	560	—	—	—	600

PROJECT DESCRIPTION: The project involves construction of approximately 2,200 linear feet of 10-inch ductile iron water main between Breithorn Cir. and Piney Creek Parklet including a crossing of Galena Creek. The existing 10" ACP pipe that crosses Galena Creek is currently the only tie between well sources and storage tanks.

SCHEDULE: Design will occur in FY 2026 with construction to be completed in FY 2027.



Water Main-Distribution Service Line Improvements
Off-River Supply Improvements - South Truckee Meadows

FUNDING TIMELINE:

Priority	Funding Source	Description	FY 2026	FY 2027	FY 2028	FY 2029	FY 2030	CIP Total
2	Customer Rates	Off-River Supply Improvements - South Truckee Meadows	—	50	1,050	—	—	1,100

PROJECT DESCRIPTION: The project involves construction of four SCADA controlled, pressure reducing bypass stations in strategic locations in the South Truckee Meadows to allow excess well capacity and excess Mt. Rose Water Treatment Plant capacity to be provided to the Highland gravity zone in case of loss supply from the Truckee River. Two additional bypasses (Arrowcreek BPS & future Veteran's BPS) will be constructed separately under the budget for those facilities.

SCHEDULE: Planning and design will occur in FY 2027 with construction to be completed in FY 2028.



Water Main-Distribution Service Line Improvements
Highland NVS Bypass

FUNDING TIMELINE:

Priority	Funding Source	Description	FY 2026	FY 2027	FY 2028	FY 2029	FY 2030	CIP Total
1	Customer Rates	Highland NVS Bypass	100	500	500	—	—	1,100

PROJECT DESCRIPTION: This project involves the construction of a multiple, SCADA-controlled pressure-reducing bypass stations in series near the North Virginia-Stead Booster Pump Station. The bypass regulation stations will enable excess capacity from the Fish Springs wells to be redirected to the Highland gravity zone in the event of a supply disruption from the Truckee River. This enhancement will improve system flexibility, reliability, and overall emergency preparedness.

SCHEDULE: Planning and design is anticipated to take place in FY 2026 and construction completed in FY 2028.



Water Main-Distribution Service Line Improvements
Somersett 6 Main Tie and Pressure Regulating Station

FUNDING TIMELINE:

Priority	Funding Source	Description	FY 2026	FY 2027	FY 2028	FY 2029	FY 2030	CIP Total
2	Customer Rates	Somersett 6 Main Tie and Pressure Regulating Station	—	—	—	400	—	400

PROJECT DESCRIPTION: The project involves construction of about 600 linear feet of 10-inch main within improved paved pathway and a new pressure regulator station to provide a secondary source to Somersett Village 6.

SCHEDULE: Project implementation and construction will occur in FY 2029.



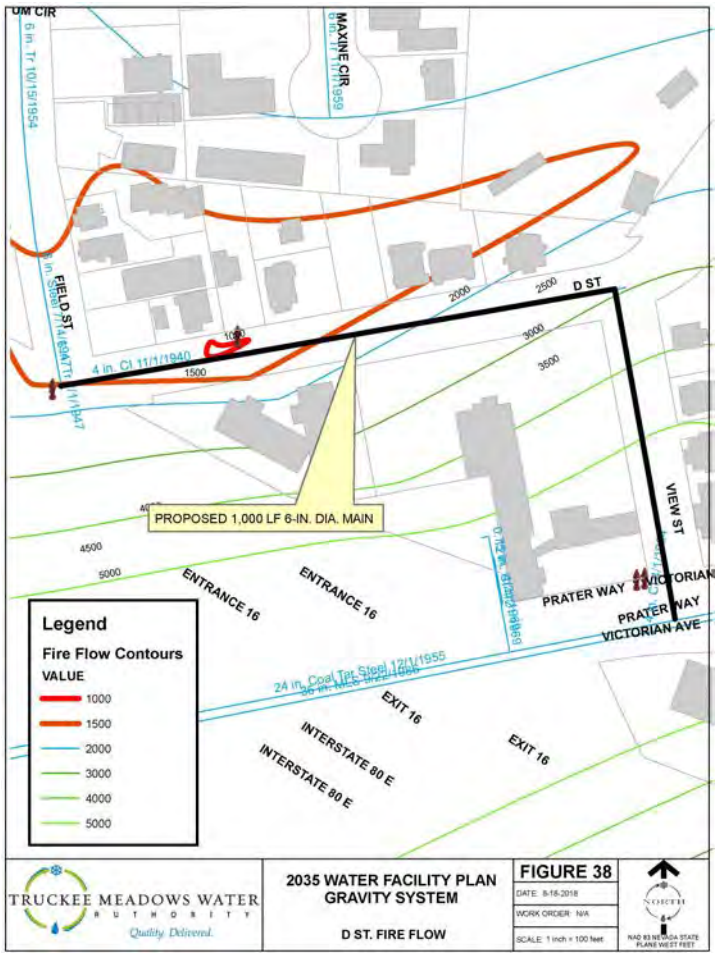
Water Main-Distribution Service Line Improvements
2025 Fire Flow Improvements - Gravity <1,000 GPM

FUNDING TIMELINE:

Priority	Funding Source	Description	FY 2026	FY 2027	FY 2028	FY 2029	FY 2030	CIP Total
2	Customer Rates	2025 Fire Flow Improvements - Gravity <1,000 GPM	—	550	—	—	—	550

PROJECT DESCRIPTION: The project involves improvements at five separate locations in the gravity zone that have an available fire flow of less than 1,000 GPM. Reference Pages 20-22 of the 2035 WFP – Items 14,18,20,25,31 (also Figures 38,42,44,49,55). Construction consists of approximately 1,900 linear feet of new 6-inch and 8-inch main including new hydrant taps and laterals.

SCHEDULE: The improvements are scheduled for construction in FY 2027.



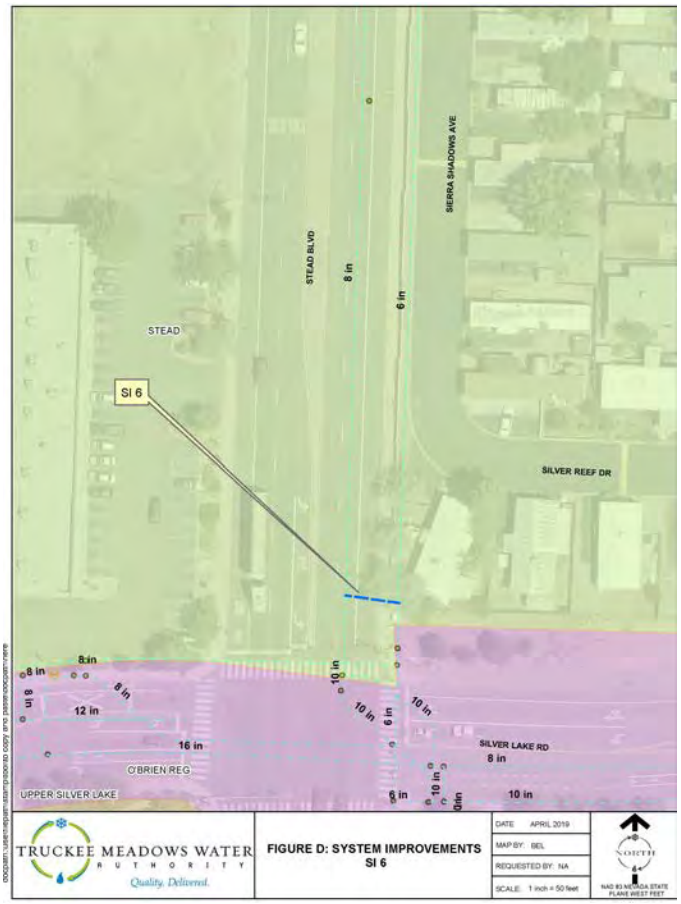
Water Main-Distribution Service Line Improvements
2025 Fire Flow Improvements - North Valleys <1,000 GPM

FUNDING TIMELINE:

Priority	Funding Source	Description	FY 2026	FY 2027	FY 2028	FY 2029	FY 2030	CIP Total
2	Customer Rates	2025 Fire Flow Improvements - North Valleys <1,000 GPM	—	950	—	—	—	950

PROJECT DESCRIPTION: This project involves improvements at two separate locations that have an available fire flow of less than 1,000 GPM. Reference Items SI6 and SI7 on pages 6-7 of the North Valleys section of the 2035 Water Facilities Plan (also Figures D and E). Construction of approximately 3,500 linear feet of new 6-inch and 8-inch main and new high pressure Regulating Station.

SCHEDULE: The improvements are scheduled for construction in FY 2027.



Water Main-Distribution Service Line Improvements
Delucchi to Airway Main Tie

FUNDING TIMELINE:

Priority	Funding Source	Description	FY 2026	FY 2027	FY 2028	FY 2029	FY 2030	CIP Total
2	Developer Fees	Delucchi to Airway Main Tie	—	—	—	—	520	520

PROJECT DESCRIPTION: The project involves construction of approximately 1,200 linear feet of l4-inch main from Deluchi to Airway including crossing a major storm drainage channel. The project promotes looping of the distribution system and provides additional North to South peak period capacity.

SCHEDULE: The project is scheduled for construction in FY 2030.



Water Main-Distribution Service Line Improvements
Southeast Sparks Feeder Main Phase 1 and Phase 2

FUNDING TIMELINE:

Priority	Funding Source	Description	FY 2026	FY 2027	FY 2028	FY 2029	FY 2030	CIP Total
2	Developer Fees	Southeast Sparks Feeder Main Phase 1	—	—	—	—	400	400
2	Developer Fees	Southeast Sparks Feeder Main Phase 2	—	—	—	—	1,000	1,000

PROJECT DESCRIPTION:

Phase 1: Construction of approximately 9,700 linear feet of 24-inch water main along Greg Street, between 21st Street and Stanford Way. This phase is designed to enhance system capacity to accommodate future growth and to reduce peak period pressure in the area.

Phase 2: Installation of approximately 2,500 linear feet of 12-inch water main along Rock Boulevard, from Mill Street to Longley Lane. This phase will complete missing 12-inch pipeline segments at Ampere Drive and Capital Boulevard, supporting system continuity and future development needs.

SCHEDULE: Planning and design are scheduled to begin in FY 2030 and construction is scheduled to begin in FY 2030.



Water Main-Distribution Service Line Improvements
Plumas from Urban to Moana

FUNDING TIMELINE:

Priority	Funding Source	Description	FY 2026	FY 2027	FY 2028	FY 2029	FY 2030	CIP Total
2	Customer Rates	Plumas from Urban to Moana	—	—	450	3,200	—	3,650

PROJECT DESCRIPTION: This project involves the replacement of approximately 3,900 linear feet of 12-inch steel water main, originally installed in 1948, along Plumas Street from W. Moana Lane to Urban Road. The existing main has a significant history of leaks, resulting in high maintenance costs and reduced reliability. Replacing this aging infrastructure will enhance system dependability and reduce long-term operational expenses.

SCHEDULE: Design is scheduled to begin in FY 2028 with Construction in FY 2029.



Water Main-Distribution Service Line Improvements
Beaumont Tank to Las Brisas Zone Main

FUNDING TIMELINE:

Priority	Funding Source	Description	FY 2026	FY 2027	FY 2028	FY 2029	FY 2030	CIP Total
1	Customer Rates/ Developer Fees	Beaumont Tank to Las Brisas Zone Main	—	1,000	—	—	—	1,000

PROJECT DESCRIPTION: This improvement consists of 2,400’ of 12” main connecting the Beaumont Tank zone to the Las Brisas zone is planned to help system reliability in the northwest.

SCHEDULE: Construction is scheduled for FY 2027.



Water Main-Distribution Service Line Improvements
Mountain View Cemetery Fire and Service Relocation

FUNDING TIMELINE:

Priority	Funding Source	Description	FY 2026	FY 2027	FY 2028	FY 2029	FY 2030	CIP Total
2	Customer Rates	Mountain View Cemetery Fire and Service Relocation	—	—	—	1,200	—	1,200

PROJECT DESCRIPTION: This project involves relocating the existing water service line that currently crosses I-80 and serves Mountain View Cemetery to a new connection off of the main in Stoker Avenue. The relocation is necessary to eliminate the risk associated with the existing I-80 crossing and to bring the service and fire connections up to TMWA standards. Close coordination with Mountain View Cemetery will be required throughout the project to ensure uninterrupted service and minimize disruption during construction.

SCHEDULE: This project is scheduled for FY 2029.



Water Main-Distribution Service Line Improvements
Surge and Turbine Main Replacement

FUNDING TIMELINE:

Priority	Funding Source	Description	FY 2026	FY 2027	FY 2028	FY 2029	FY 2030	CIP Total
2	Customer Rates	Surge and Turbine Main Replacement	—	150	1,550	—	—	1,700

PROJECT DESCRIPTION: Due to ongoing excessive leaks along this section of water main, this project will replace approximately 2,600 linear feet of aging 6-inch steel and transite water mains, originally installed in the 1960s, along Surge Street and Turbine Way in Reno, NV. The replacement with modern pipe materials will significantly improve system reliability, reduce maintenance costs, and enhance service continuity in the area.

SCHEDULE: The design of this project is scheduled in FY 2027 with completion of Construction in FY 2028.



Water Main-Distribution Service Line Improvements
Various Main Replacements

FUNDING TIMELINE:

Priority	Funding Source	Description	FY 2026	FY 2027	FY 2028	FY 2029	FY 2030	CIP Total
1	Customer Rates	West 4th Street Main Replacement (Stoker to Keystone)	1,600	—	—	—	—	1,600
2	Customer Rates	West 4th Street Main Replacement (Keystone to Vine)	420	—	—	—	—	420
1	Customer Rates	Pyramid Way Main Replacement	2,500	—	—	—	—	2,500
2	Customer Rates	Prater Way Main Replacement	200	2,000	—	—	—	2,200
1	Customer Rates	Lemmon Drive 24" Offset/Relocation	200	1,500	—	—	—	1,700
2	Customer Rates	Keystone Main Replacement	150	1,040	—	—	—	1,190
2	Customer Rates	6th St Main Replacement	150	720	—	—	—	870
1	Customer Rates	Sierra Street Bridge Main Replacement	—	500	—	—	—	500

PROJECT DESCRIPTION:

- West 4th Street Main Replacement (Stoker to Keystone) - This project involves the replacement and upsizing of approximately 4,000 linear feet of 6-inch cast iron water main (installed in the 1930s) with 8-inch ductile iron pipe along W. 4th Street, from Stoker Avenue to Keystone Avenue in Reno, NV. It is coordinated with the 2026 RTC W. 4th Street Safety Project.
- West 4th Street Main Replacement (Keystone to Vine) - Replacement of 700 linear feet of 12” cast iron (1950s) with 12” ductile iron on W. 4th Street from Keystone Avenue to Vine Street in Reno, NV. This project is associated with the RTC W. 4th Street Downtown Project.
- Pyramid Way Main Replacement - This project will replace approximately 2,500 linear feet of 12-inch cast iron pipe (1930s) with new 12-inch ductile iron along Pyramid Way, from Prater Way to Victorian Avenue in Sparks, NV. It is being coordinated with the NDOT 2025 Pyramid Way Street Rehabilitation Project (Nugget Avenue to York Way).
- Prater Way Main Replacement – Replacement of 3,000 linear feet of 8” cast iron (1940s) and 10” transite (1950s) with 12” ductile iron on Prater Way from Pyramid Way to Stanford Way in Sparks, NV. This project is associated with the RTC 2026 Prater Way Rehab Project.
- Lemmon Drive 24” Offset/Relocation - This project includes vertical offsets and relocations of an existing 24-inch transmission main to accommodate new storm drain infrastructure planned under RTC’s 2027 Lemmon Drive Phase 2 Project (Fleetwood to Ramsey).
- Keystone Main Replacement - Replacement of approximately 1,000 linear feet of 6-inch cast iron main (1950s vintage) between Coleman Drive and Penrose Drive in Reno, NV. This project is aligned with the RTC 2027 Keystone Avenue Street Rehabilitation effort.

- 6th Street Main Replacement - This project entails the replacement of a 6-inch cast iron main (installed in the 1960s) located at the Union Pacific Railroad track crossing at E. 6th Street and Record Street in Reno, NV. The work is associated with the RTC Sixth Street For All Street Rehabilitation Project.
- Sierra Street Bridge Main Replacement - -This project will replace a 12-inch cast iron water main (1930s) with new 12-inch ductile iron pipe across the Sierra Street Bridge, from 1st Street to Island Avenue in Reno, NV. It is being conducted in conjunction with the RTC Sierra Street Bridge Replacement CMAR Project.

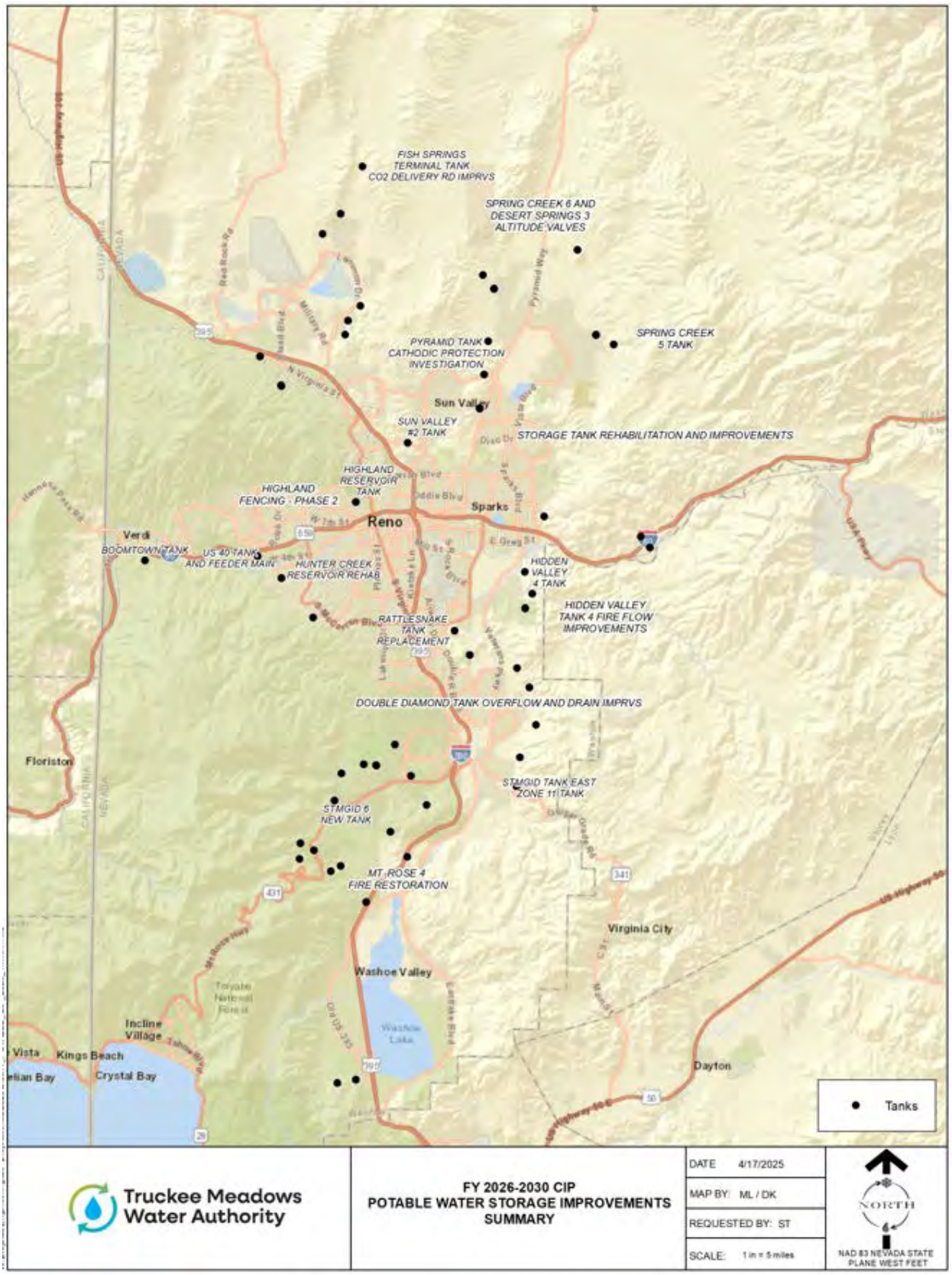
SCHEDULE: These projects are mainly focused to take place over the next few years.



POTABLE WATER STORAGE IMPROVEMENTS
Summary

Priority	Funding Source	Description	FY 2026	FY 2027	FY 2028	FY 2029	FY 2030	CIP Total
1	Customer Rates	Sun Valley 2 Tank, Booster Pump Station and Mains	600	4,100	5,000	2,600	—	12,300
1	Customer Rates	Storage Tank Rehabilitation and Improvements	3,500	5,000	5,000	5,000	5,000	23,500
1	Customer Rates	Storage Tank Site Improvements	700	600	600	600	600	3,100
2	Customer Rates / Developer Fees	Highland Reservoir Tank	—	700	1,300	5,000	—	7,000
2	Customer Rates / Developer Fees	STMGID Tank East Zone 11 Tank	—	—	175	2,850	—	3,025
1	Customer Rates / Reimbursements / Developer Fees	US 40 Tank and Feeder Main	3,550	3,550	—	—	—	7,100
3	Customer Rates/ Developer Fees	Spanish Springs Altitude Valves (SC6 and DS3)	—	—	100	400	—	500
3	Customer Rates	Hidden Valley Tank Altitude Valve	—	350	—	—	—	350
1	Customer Rates	Hidden Valley Tank 4 Fire Flow Improvements	1,500	—	—	—	—	1,500
1	Customer Rates	Hunter Creek Reservoir Rehabilitation	—	100	3,000	1,500	—	4,600
1	Customer Rates	Terminal Tank CO2 Delivery Road Improvements	400	—	—	—	—	400
2	Customer Rates	STMGID 6 New Tank	—	—	400	—	—	400
1	Customer Rates	Rattlesnake Tank Replacement	—	500	3,000	—	3,000	6,500
2	Customer Rates	Pyramid Tank Cathodic Protection Investigation	15	—	100	—	—	115
2	Customer Rates	Hunter Creek Fencing - Phase 2	—	—	450	—	—	450
2	Customer Rates	Highland Fencing - Phase 2	—	—	500	—	—	500
1	Customer Rates	Mt. Rose 4 Fire Restoration	400	—	—	—	—	400
Subtotal Storage Improvements			**10,665**	**14,900**	**19,625**	**17,950**	**8,600**	**71,740**

Project Locations: Map of all *Potable Water Storage Improvements* projects are highlighted in the following map.


FISH SPRINGS TERMINAL TANK CO2 DELIVERY RD IMPRVS
SPRING CREEK 6 AND DESERT SPRINGS 3 ALTITUDE VALVES
PYRAMID TANK CATHODIC PROTECTION INVESTIGATION
SPRING CREEK 5 TANK
Sun Valley
SUN VALLEY #2 TANK
STORAGE TANK REHABILITATION AND IMPROVEMENTS
HIGHLAND RESERVOIR TANK
HIGHLAND FENCING - PHASE 2
Reno
Sparks
Verdi
BOOMTOWN TANK
US 40 TANK AND FEEDER MAIN
HUNTER CREEK RESERVOIR REHAB
HIDDEN VALLEY 4 TANK
HIDDEN VALLEY TANK 4 FIRE FLOW IMPROVEMENTS
RATTLESNAKE TANK REPLACEMENT
DOUBLE DIAMOND TANK OVERFLOW AND DRAIN IMPRVS
Floriston
STMGID TANK EAST ZONE 11 TANK
STMGID 6 NEW TANK
MT. ROSE 4 FIRE RESTORATION
Virginia City
Washoe Valley
Incline Village
Kings Beach
Crystal Bay
Dayton
Tanks
Truckee Meadows Water Authority
FY 2026-2030 CIP
POTABLE WATER STORAGE IMPROVEMENTS
SUMMARY
DATE 4/17/2025
MAP BY: ML / DK
REQUESTED BY: ST
SCALE: 1 in = 5 miles
NORTH
NAD 83 NEVADA STATE PLANE WEST FEET

Potable Water Storage Improvements
Sun Valley 2 Tank, Booster Pump Station and Mains

FUNDING TIMELINE:

Priority	Funding Source	Description	FY 2026	FY 2027	FY 2028	FY 2029	FY 2030	CIP Total
1	Customer Rates	Sun Valley 2 Tank, Booster Pump Station and Mains	600	4,100	5,000	2,600	—	12,300

PROJECT DESCRIPTION: TMWA has successfully procured a site for the future Sun Valley 2 Tanks and Booster Pump Station. This project will provide critical system redundancy and removes the need to operate two pump stations in series, improving overall operational efficiency and reliability. Additionally, it will replace an aging underground booster pump station within the pressure zone, significantly enhancing system reliability, reducing maintenance costs, and improving safety for operations and maintenance personnel.

SCHEDULE: The design is underway and the project is scheduled to be complete in FY 2029.



Potable Water Storage Improvements
Storage Tank Rehabilitation and Improvements

FUNDING TIMELINE:

Priority	Funding Source	Description	FY 2026	FY 2027	FY 2028	FY 2029	FY 2030	CIP Total
1	Customer Rates	Storage Tank Rehabilitation and Improvements	3,500	5,000	5,000	5,000	5,000	23,500

PROJECT DESCRIPTION: TMWA has a very proactive tank reservoir maintenance program where 20% of all tanks are inspected annually on a rotating basis. Based on these inspection observations, a determination is made as to whether interior tank coatings (for steel tanks) or other fix and finish work is required. TMWA has 95 storage tanks in service, with combined storage of approximately 123 million gallons. Interior coating/liners are generally replaced every 20 years resulting in the need to recoat several tanks per year to maintain the rehabilitation cycle. The budget and plan also includes exterior painting of steel tanks and any replacement of any interior components that may be corroded.

SCHEDULE: This is an ongoing annual project. It is anticipated that several tanks will need to be recoated every year.



Potable Water Storage Improvements
Storage Tank Site Improvements

FUNDING TIMELINE:

Priority	Funding Source	Description	FY 2026	FY 2027	FY 2028	FY 2029	FY 2030	CIP Total
1	Customer Rates	Storage Tank Site Improvements	700	600	600	600	600	3,100

PROJECT DESCRIPTION: This project addresses critical deficiencies at various tank sites across the TMWA system. Improvements will include drainage enhancements to prevent ponding and erosion, roadway upgrades to ensure safe and reliable site access, installation of new security measures such as fencing and gates, and stabilization of slopes to mitigate erosion and protect surrounding infrastructure. These upgrades will improve long-term site sustainability, safety, maintenance and operational efficiency.

SCHEDULE: This is an ongoing capital improvement program to address infrastructure deficiencies at TMWA tank sites. The program prioritizes sites based on infrastructure criticality and condition assessments. Phase 1 construction is scheduled for FY 2026, with subsequent phases planned based on site needs and available funding.



Potable Water Storage Improvements
Highland Reservoir Tank

FUNDING TIMELINE:

Priority	Funding Source	Description	FY 2026	FY 2027	FY 2028	FY 2029	FY 2030	CIP Total
2	Customer Rates / Developer Fees	Highland Reservoir Tank	—	700	1,300	5,000	—	7,000

PROJECT DESCRIPTION: TMWA has two large finished water storage reservoirs, one at Hunter Creek and one at the Highland site just west of the intersection of Washington and College Drive. These reservoirs are lined and covered with flexible polyethylene or hypalon membranes. As such, they are more maintenance intensive and susceptible to damage than a conventional steel or concrete tank. To provide reliability during repairs or during extended outages for inspection and cleaning, it is proposed to construct a conventional 4 million gallon water storage tank at the reservoir site. Due to topography and proximity to residential areas the tank may need to be a buried pre-stressed concrete tank, which is reflected in the project budget. The tank will also provide additional storage capacity to meet future system requirements as required by the NAC regulations.

SCHEDULE: The tank is scheduled for construction in FY's 2027-2029.



Potable Water Storage Improvements
STMGID Tank East Zone 11 Tank

FUNDING TIMELINE:

Priority	Funding Source	Description	FY 2026	FY 2027	FY 2028	FY 2029	FY 2030	CIP Total
2	Customer Rates / Developer Fees	STMGID Tank East Zone 11 Tank	—	—	175	2,850	—	3,025

PROJECT DESCRIPTION: The project involves construction of a 3.7 MG above ground welded steel storage tank in the South Truckee Meadows area off of Geiger Grade formerly owned by STMGID. Due to growth in the area over the last several years, additional storage is required to meet the requirements of the NAC 445A regulations and TMWA standards. The tank will replace an existing 0.75 MG tank providing a net increase in storage of about 3 MG.

SCHEDULE: The project is currently scheduled for construction in FY 2029, subject to acquisition of the Special Use Permit and Bureau of Land Management (BLM) permitting.



Potable Water Storage Improvements
US 40 Tank and Feeder Main

FUNDING TIMELINE:

Priority	Funding Source	Description	FY 2026	FY 2027	FY 2028	FY 2029	FY 2030	CIP Total
1	Customer Rates / Reimbursements / Developer Fees	US 40 Tank and Feeder Main	3,550	3,550	—	—	—	7,100

PROJECT DESCRIPTION: This project includes the construction of a 1.6-million-gallon concrete storage tank, along with associated site improvements, utilities, drainage infrastructure, and access road. It also includes the installation of approximately 2,100 linear feet of 20-inch feeder main. The project will enhance system reliability and hydraulic performance in the Mae Anne pressure zone, which currently experiences significant surge issues due to the cycling of the Mae Anne pump train and the closed system configuration near Mogul. This infrastructure is critical to support future growth and is a key component of the system's backbone to Verdi.

SCHEDULE: Construction is underway and schedule to complete in FY 2026.



Potable Water Storage Improvements
Spanish Springs Altitude Valves (SC6 and DS3)

FUNDING TIMELINE:

Priority	Funding Source	Description	FY 2026	FY 2027	FY 2028	FY 2029	FY 2030	CIP Total
3	Customer Rates/ Developer Fees	Spanish Springs Altitude Valves (SC6 and DS3)	—	—	100	400	—	500

PROJECT DESCRIPTION: The project involves the construction of altitude valves in underground vaults at the Spring Creek Tank 6 and at the Desert Springs Tank 3. The altitude valves will keep the existing tanks from overflowing when well recharge operations are conducted in Spanish Springs Valley.

SCHEDULE: The project is schedule for construction in FY 2029.



Potable Water Storage Improvements
Spring Creek 5B Tank (0.25 MG)

FUNDING TIMELINE:

Priority	Funding Source	Description	FY 2026	FY 2027	FY 2028	FY 2029	FY 2030	CIP Total
1	Customer Rates	Spring Creek 5B Tank (0.25 MG)	—	—	—	625	—	625

PROJECT DESCRIPTION: This project involves the construction of a second storage tank at the Spring Creek 5 site to ensure adequate fire flow capacity is maintained during the future rehabilitation of the existing Spring Creek 5A Tank. The additional tank will enhance system redundancy and operational flexibility, supporting both routine maintenance and emergency response needs in the area.

SCHEDULE: This project is schedule for design and construction in FY 2029.



Potable Water Storage Improvements
Hidden Valley Tank Altitude Valve

FUNDING TIMELINE:

Priority	Funding Source	Description	FY 2026	FY 2027	FY 2028	FY 2029	FY 2030	CIP Total
3	Customer Rates	Hidden Valley Tank Altitude Valve	—	350	—	—	—	350

PROJECT DESCRIPTION: This project involves the installation of a new altitude valve within a vault on the Hidden Valley Tank 1 inlet/outlet line. Work will include cutting into and rerouting existing piping, installing the new altitude valve, and adding associated isolation valves as needed. The improvements will enhance operational control, prevent overflows, and improve the overall reliability of the tank system.

SCHEDULE: The project is scheduled for construction in FY 2027.



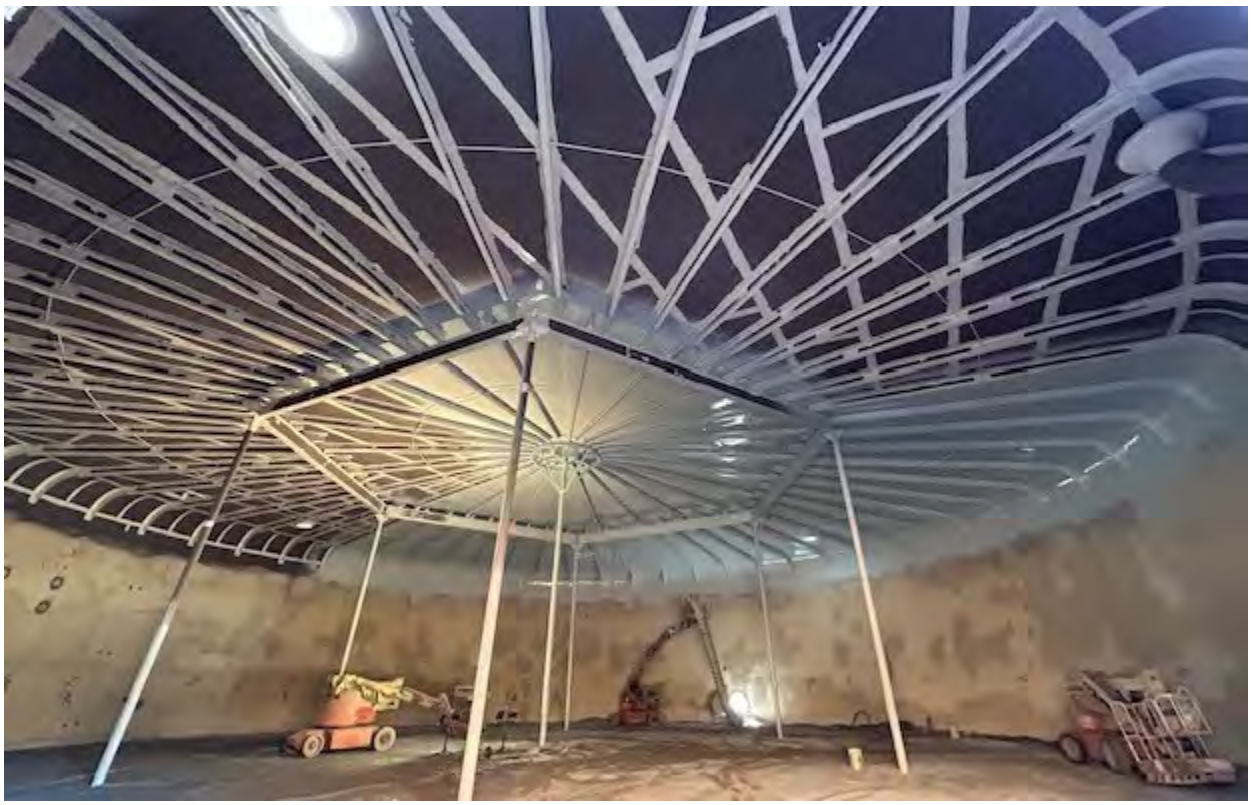
Potable Water Storage Improvements
Hidden Valley Tank 4 Fire Flow Improvements

FUNDING TIMELINE:

Priority	Funding Source	Description	FY 2026	FY 2027	FY 2028	FY 2029	FY 2030	CIP Total
1	Customer Rates	Hidden Valley Tank 4 Fire Flow Improvements	1,500	—	—	—	—	1,500

PROJECT DESCRIPTION: Hidden Valley Tank 4 is scheduled for rehabilitation and recoating; however, it cannot be taken out of service without compromising compliance with NAC requirements, including minimum fire flow. This project includes the construction of a second storage tank at the existing Hidden Valley Tank 4 site to provide necessary redundancy and maintain system reliability during rehabilitation. The additional tank will ensure uninterrupted service and regulatory compliance. Acquisition of additional land will be required to accommodate the new tank.

SCHEDULE: Construction is scheduled in FY 2026.



Potable Water Storage Improvements
Hunter Creek Reservoir Rehabilitation

FUNDING TIMELINE:

Priority	Funding Source	Description	FY 2026	FY 2027	FY 2028	FY 2029	FY 2030	CIP Total
1	Customer Rates	Hunter Creek Reservoir Rehabilitation	—	100	3,000	1,500	—	4,600

PROJECT DESCRIPTION: The pond liner and floating cover of the Hunter Creek 30 million-gallon reservoir are approaching the end of their useful service life and require replacement. A condition assessment completed in 2020 provided recommendations for necessary improvements. Ongoing periodic inspections confirm that the liner will need to be replaced within the next five years to ensure continued operational integrity and regulatory compliance.

SCHEDULE: Design will take place in FY 2027 with the major replacement anticipated to begin in FY 2028.



Potable Water Storage Improvements
Terminal Tank CO2 Delivery Road Improvements

FUNDING TIMELINE

Priority	Funding Source	Description	FY 2026	FY 2027	FY 2028	FY 2029	FY 2030	CIP Total
1	Customer Rates	Terminal Tank CO2 Delivery Road Improvements	400	—	—	—	—	400

PROJECT DESCRIPTION: Currently, only one CO_2 vendor is willing to deliver to the Terminal Tank site due to physical site constraints, which limits vendor competition and increases operational risk. TMWA has engaged with an additional vendor and identified site improvements that would allow access for larger delivery trucks, enabling more competitive bidding opportunities. In addition to enhancing vendor access, the planned improvements will increase sight distance when exiting the site, improving safety for TMWA staff. Implementation of these improvements will require securing easement agreements with the neighboring property.

SCHEDULE: Land Procurement is underway and Design and Construction is anticipated to be completed in FY 2026.



Potable Water Storage Improvements
STMGID 6 New Tank

FUNDING TIMELINE:

Priority	Funding Source	Description	FY 2026	FY 2027	FY 2028	FY 2029	FY 2030	CIP Total
2	Customer Rates	STMGID 6 New Tank	—	—	400	—	—	400

PROJECT DESCRIPTION: STMGID 6 Tank is scheduled for rehabilitation and recoating; however, it cannot be taken out of service without compromising compliance with NAC requirements, including minimum fire flow. This project includes the construction of a second storage tank at the existing STMGID 6 Tank site to provide necessary redundancy and maintain system reliability during rehabilitation. The additional tank will ensure uninterrupted service and regulatory compliance. Acquisition of additional land will be required to accommodate the new tank.

SCHEDULE: Construction is scheduled for FY 2028.



Potable Water Storage Improvements
Rattlesnake Tank Replacement

FUNDING TIMELINE:

Priority	Funding Source	Description	FY 2026	FY 2027	FY 2028	FY 2029	FY 2030	CIP Total
1	Customer Rates	Rattlesnake Tank Replacement	—	500	3,000	—	3,000	6,500

PROJECT DESCRIPTION: An assessment conducted in FY 2024 identified significant corrosion in the rafters, roof plate, and floor of the Rattlesnake Tank. The extent of deterioration is beyond justifiable repair, necessitating full tank replacement. This project will be executed in two phases: Phase 1 will involve the installation of a second, redundant tank to maintain system reliability and meet fire flow requirements; Phase 2 will include the demolition and replacement of the existing tank. This phased approach is essential to ensure uninterrupted service, particularly to critical facilities such as the Northern Nevada Hospital.

SCHEDULE: Design is scheduled to begin in FY 2027 and phased construction in FY 2028 and FY 2030.



Potable Water Storage Improvements
Pyramid Tank Cathodic Protection Investigation

FUNDING TIMELINE:

Priority	Funding Source	Description	FY 2026	FY 2027	FY 2028	FY 2029	FY 2030	CIP Total
2	Customer Rates	Pyramid Tank Cathodic Protection Investigation	15	—	100	—	—	115

PROJECT DESCRIPTION: This tank underwent rehabilitation during the FY 2021 and FY 2022 Tank Improvements Project. However, during the final phase of work, it was discovered that the underside of the tank floor is in contact with highly corrosive soils. To address this, a corrosion protection system is required. The project will include a full floor scan to assess current conditions and patch any areas as needed to ensure long-term structural integrity and protection against further deterioration.

SCHEDULE: Floor scan is scheduled for FY 2026 and the Corrosion system design and construction in FY 2028.



Potable Water Storage Improvements
Hunter Creek Fencing - Phase 2

FUNDING TIMELINE:

Priority	Funding Source	Description	FY 2026	FY 2027	FY 2028	FY 2029	FY 2030	CIP Total
2	Customer Rates	Hunter Creek Fencing - Phase 2	—	—	450	—	—	450

PROJECT DESCRIPTION: Physical site security improvements at Hunter Creek Reservoir are based on recommendations from previous Department of Homeland Security (DHS) Vulnerability Assessments. Priorities for this project include replacement of existing perimeter fencing along the east and south sides of the HCR property with new chain link fencing built to meet or exceed DHS minimum standards. Additional fencing along the west property boundary may be added as needed to properly secure the site. The intent of this second phase of the project is to replace the remainder of the fencing on TMWA property that was not addressed in the Hunter Creek Reservoir Fencing - Phase 1 project.

SCHEDULE: Construction is scheduled for FY 2028.



Potable Water Storage Improvements
Highland Fencing - Phase 2

FUNDING TIMELINE:

Priority	Funding Source	Description	FY 2026	FY 2027	FY 2028	FY 2029	FY 2030	CIP Total
2	Customer Rates	Highland Fencing - Phase 2	—	—	500	—	—	500

PROJECT DESCRIPTION: Physical site security improvements at Highland Reservoir are based on recommendations from previous Department of Homeland Security (DHS) Vulnerability Assessments. Priorities for this project include the replacement of existing perimeter fencing along the south, west, and north sides of the Highland Reservoir property with new chain link fencing built to meet or exceed DHS minimum standards. The intent of the second phase of this project is to replace the remainder of the onsite fencing and enclose/secure any areas that were not addressed in the Highland Reservoir Fencing - Phase 1 project.

SCHEDULE: Construction is scheduled for FY 2028.



Potable Water Storage Improvements
Mt. Rose 4 Fire Restoration

FUNDING TIMELINE:

Priority	Funding Source	Description	FY 2026	FY 2027	FY 2028	FY 2029	FY 2030	CIP Total
1	Customer Rates	Mt. Rose 4 Fire Restoration	400	—	—	—	—	400

PROJECT DESCRIPTION: The Mt. Rose 4 Tank site was significantly impacted by the September 2024 Davis Fire, which destroyed the perimeter fencing and severely damaged surrounding vegetation. This project includes the removal and complete replacement of the perimeter fence and the clearing of fire-damaged trees that pose a hazard of falling onto the tank or newly installed fencing. These improvements are necessary to restore site security, protect critical water infrastructure, and mitigate future risks from unstable vegetation.

SCHEDULE: This project is underway and anticipate completion in early FY 2026.



HYDROELECTRIC IMPROVEMENTS

Summary

Priority	Funding Source	Description	FY 2026	FY 2027	FY 2028	FY 2029	FY 2030	CIP Total
1	Hydroelectric	Flume Rehabilitation changes to Fleish Intake Improvements	800	200	—	—	—	1,000
1	Hydroelectric	Fleish Flume Improvements (Boxes 1-65 and 143-175)	1,000	1,500	—	—	—	2,500
2	Hydroelectric	Fleish Plant Improvements changes to Fleish Forebay and Flume (Boxes 343-434) Improvements	1,500	3,500	—	—	—	5,000
2	Hydroelectric	Fleish Powerhouse Improvements	500	—	—	—	—	500
2	Hydroelectric	Fleish Generator Rewind	650	—	—	—	—	650
2	Hydroelectric	Verdi Sandgate Improvements	—	500	—	—	—	500
2	Hydroelectric	Verdi Bypass Valve Improvements changes to Verdi Powerhouse Improvements	—	850	—	—	—	850
2	Hydroelectric	Verdi Conveyance Improvements	50	500	—	—	—	550
2	Hydroelectric	Washoe Plant Improvements to Washoe Hydroturbine Facility Reconstruction	600	2,000	5,000	5,000	2,000	14,600
Subtotal Hydroelectric Improvements			**5,100**	**9,050**	**5,000**	**5,000**	**2,000**	**26,150**

Project Locations: Map of all *Hydroelectric Improvements* projects are highlighted in the following map.


VERDI
SANDGATE IMPROVEMENTS
VERDI
POWER HOUSE
IMPROVEMENTS
VERDI
CONVEYANCE
IMPROVEMENTS
Verdi
S Verdi Rd
Bloomtown Garson Rd
WASHOE
HYDROTURBINE
FACILITY
RECONSTRUCTION
Mario Rd
Truckee River
Dwight D. Eisenhower Hwy
Old Verdi Rd
Quilici Ranch Rd
Trelease Ln
Galena Rd
Lawrence Canyon Rd
FLEISH
INTAKE IMPROVEMENTS
FLEISH POWER
HOUSE IMPROVEMENTS
FLEISH
FLUME IMPROVEMENTS
FLEISH
GENERATOR REWIND
FLEISH FOREBAY
AND FLUME IMPROVEMENTS
Truckee Meadows
Water Authority
FY 2026-2030 CIP
HYDROELECTRIC IMPROVEMENTS
SUMMARY
DATE 4/17/2025
MAP BY: ML / DK
REQUESTED BY: ST
SCALE: 1 in = 1 miles
NORTH
NAD 83 NEVADA STATE
PLANE WEST FEET

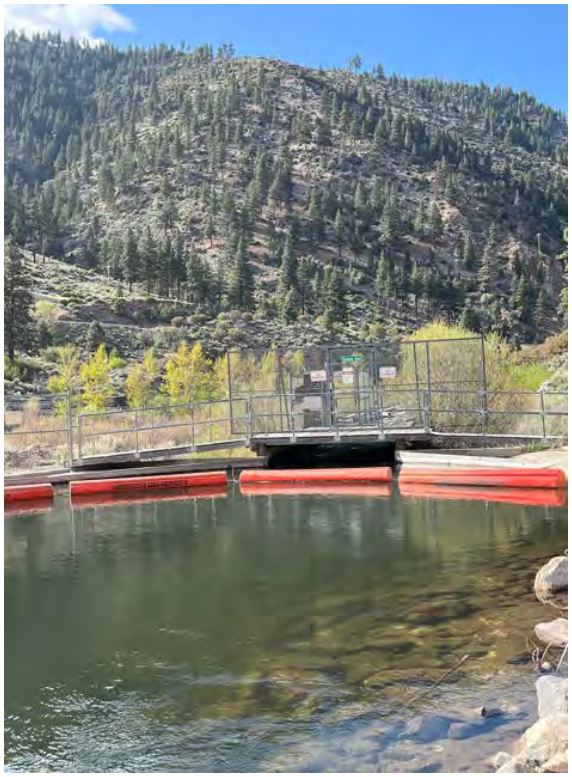
Hydroelectric Improvements
Flume Rehabilitation changes to Fleish Intake Improvements

FUNDING TIMELINE:

Priority	Funding Source	Description	FY 2026	FY 2027	FY 2028	FY 2029	FY 2030	CIP Total
1	Hydroelectric	Flume Rehabilitation changes to Fleish Intake Improvements	800	200	—	—	—	1,000

PROJECT DESCRIPTION: At the start of the Fleish Hydroelectric system is a 1950s-vintage river intake structure with two antiquated radial head gates. This structure feeds into an earthen channel, followed by a transition structure connected to a wooden flume. An evaluation will determine which portions of the system can be repaired and/or replaced as part of this project. Head gate replacement will be challenging and may not be feasible in the immediate future. The current plan is to provide vehicle access to the head gate structure from the north. To accommodate this access, a new concrete structure will be constructed, which will also contain slide gates to the flume, a sand trap, and a sand trap gate. The gates will provide operational flexibility in lieu of replacing the radial gates.

SCHEDULE: Improvements are scheduled to begin in FY 2026.



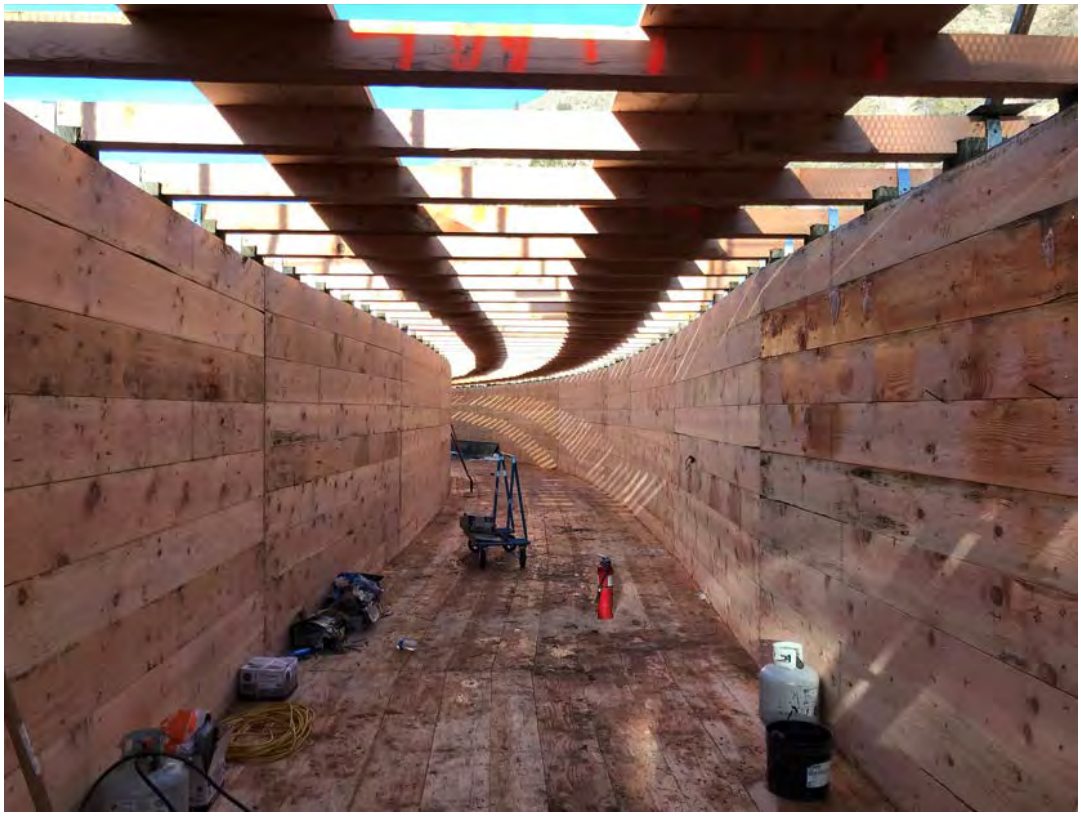
Hydroelectric Improvements
Fleish Flume Improvements (Boxes 1-65 and 143-175)

FUNDING TIMELINE:

Priority	Funding Source	Description	FY 2026	FY 2027	FY 2028	FY 2029	FY 2030	CIP Total
1	Hydroelectric	Fleish Flume Improvements (Boxes 1-65 and 143-175)	1,000	1,500	—	—	—	2,500

PROJECT DESCRIPTION: TMWA's three operating hydroelectric facilities have nearly 12,150 feet of wood flume. The average service life for flume substructures (bent) is 40 years and 20 years for flume superstructures (box). The Fleish Flume Improvements project will replace 72 boxes and their associated bents.

SCHEDULE: Improvements are scheduled to begin in FY 2026.



Hydroelectric Improvements

Fleish Plant Improvements changes to Fleish Forebay and Flume (Boxes 343-434) Improvements

FUNDING TIMELINE:

Priority	Funding Source	Description	FY 2026	FY 2027	FY 2028	FY 2029	FY 2030	CIP Total
2	Hydroelectric	Fleish Plant Improvements changes to Fleish Forebay and Flume (Boxes 343-434) Improvements	1,500	3,500	—	—	—	5,000

PROJECT DESCRIPTION: Re-allocated water rights have been assigned to the Fleish hydroelectric facility. This will allow for an additional one foot of head to be delivered to the hydroturbines resulting in increased energy production. Previous flume improvements projects have increased the flume height by one foot to accommodate the additional head. This project will replace 92 boxes and their associated bents with new taller boxes. The Forebay structure is aging and due for improvements or replacement. The structure will be evaluated for its structural integrity and ability to accommodate the additional head and capacity. Results from the evaluation will define the necessary improvements for this portion of the project.

SCHEDULE: Improvements are scheduled to begin in FY 2026.



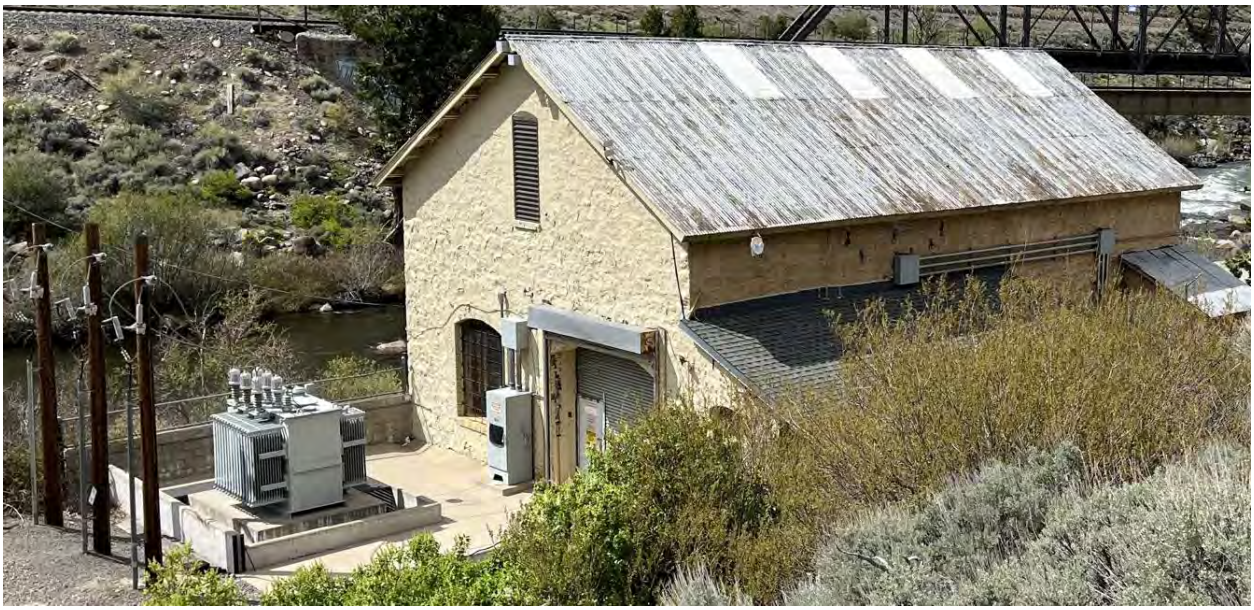
Hydroelectric Improvements
Fleish Powerhouse Improvements

FUNDING TIMELINE:

Priority	Funding Source	Description	FY 2026	FY 2027	FY 2028	FY 2029	FY 2030	CIP Total
2	Hydroelectric	Fleish Powerhouse Improvements	500	—	—	—	—	500

PROJECT DESCRIPTION: The Fleish Hydroelectric Plant was commissioned in 1905. Roofing, windows, and exhaust fans are aging and need replacement. A new HVAC system will be installed to allow the generator to operate at its full potential without overheating.

SCHEDULE: Improvements are scheduled for FY 2026.



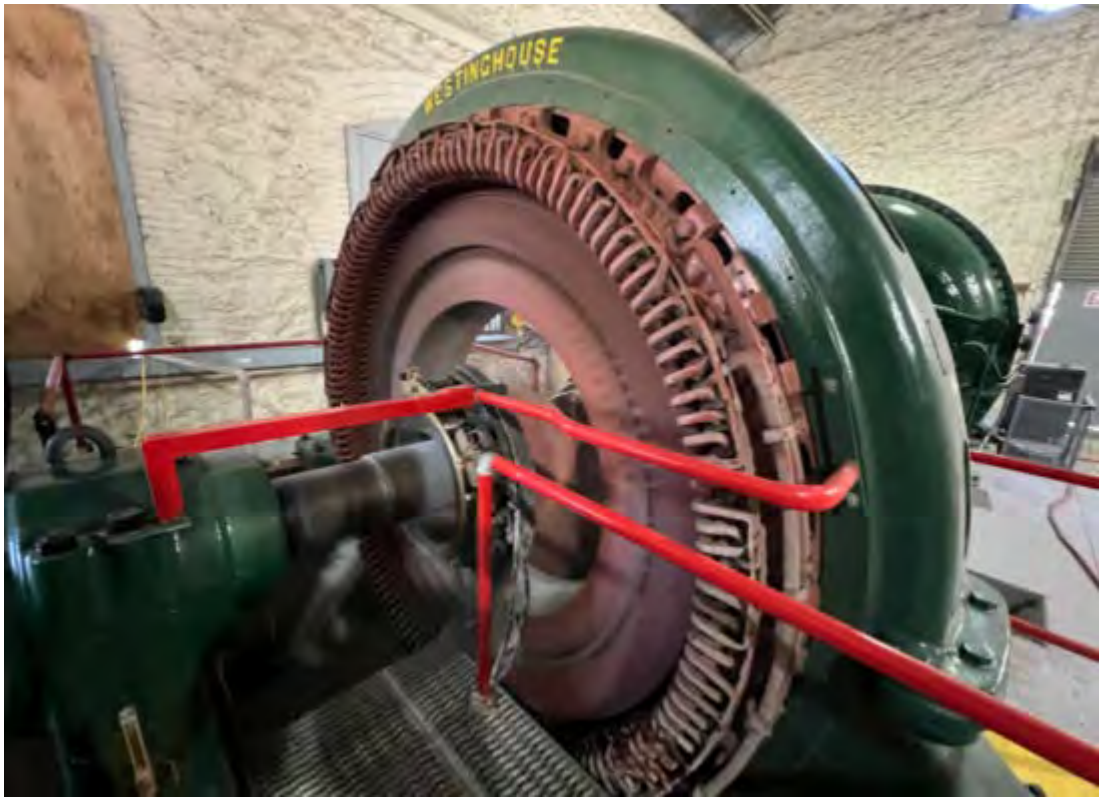
Hydroelectric Improvements
Fleish Generator Rewind

FUNDING TIMELINE:

Priority	Funding Source	Description	FY 2026	FY 2027	FY 2028	FY 2029	FY 2030	CIP Total
2	Hydroelectric	Fleish Generator Rewind	650	—	—	—	—	650

PROJECT DESCRIPTION: The Fleish generator was last rewound in 1958 and is still operational. Generator stator windings have a typical lifespan of 50 years before degradation of the winds begins to cause increased heating and a possibility of a stator winding short circuit to occur. Rewind of the generator stator is required to improve efficiency and to match the kilowatt capacity of the turbines and conveyance system.

SCHEDULE: Improvements are scheduled for FY 2026.



Hydroelectric Improvements
Verdi Sandgate Improvements

FUNDING TIMELINE:

Priority	Funding Source	Description	FY 2026	FY 2027	FY 2028	FY 2029	FY 2030	CIP Total
2	Hydroelectric	Verdi Sandgate Improvements	—	500	—	—	—	500

PROJECT DESCRIPTION: This project will focus on rehabilitating the Verdi Hydro Sand Gate Dam to prevent further erosion and halt the unwanted leaking of water through the dam, which currently leads to reduced productivity. In addition to addressing the erosion issues, the project will include the replacement of the rusted-out gate with a more durable and efficient system. Furthermore, access improvements will be implemented to ensure safe operation and maintenance of the dam, enhancing both functionality and personnel safety.

SCHEDULE: Improvements are scheduled for FY 2027.



Hydroelectric Improvements

Verdi Bypass Valve Improvements changes to Verdi Powerhouse Improvements

FUNDING TIMELINE:

Priority	Funding Source	Description	FY 2026	FY 2027	FY 2028	FY 2029	FY 2030	CIP Total
2	Hydroelectric	Verdi Bypass Valve Improvements changes to Verdi Powerhouse Improvements	—	850	—	—	—	850

PROJECT DESCRIPTION: This project involves a series of essential improvements across the Verdi Powerhouse Facility. Key tasks include replacing the original bypass valve with a new motor-actuated bypass valve for enhanced control, resurfacing the deteriorated concrete tailrace to restore functionality, and repairing damaged sections of the riveted steel penstock to ensure continued safe operation and extend the facility's service life.

SCHEDULE: Replacement of the valve is scheduled for FY 2027.



Hydroelectric Improvements
Verdi Conveyance Improvements

FUNDING TIMELINE:

Priority	Funding Source	Description	FY 2026	FY 2027	FY 2028	FY 2029	FY 2030	CIP Total
2	Hydroelectric	Verdi Conveyance Improvements	50	500	—	—	—	550

PROJECT DESCRIPTION: This project will look at improving various portions of the Verdi Hydro Canal system from the Head Gates to the Sand Gate. The existing Radial Head Gates are difficult to operate and repair, and they are old and in need of replacement. Currently there is no ability to isolate these gates for any repair or replacement. This project will evaluate options to provide isolation to be able to improve the existing gates. This project will also address the replacement of the pedestrian bridge that burned down in the most recent Verdi fire.

SCHEDULE: Improvements are scheduled to begin in FY 2026.



Hydroelectric Improvements

Washoe Plant Improvements to Washoe Hydroturbine Facility Reconstruction

FUNDING TIMELINE:

Priority	Funding Source	Description	FY 2026	FY 2027	FY 2028	FY 2029	FY 2030	CIP Total
2	Hydroelectric	Washoe Plant Improvements to Washoe Hydroturbine Facility Reconstruction	600	2,000	5,000	5,000	2,000	14,600

PROJECT DESCRIPTION: Following an assessment and subsequent Feasibility Analysis of the 1908 Washoe Hydroelectric Facility this project aims to replace the entire facility from the lower penstock through the tailrace. New Vertical Francis Hydroturbines will be connected to the existing penstocks. The new facility will feature state-of-the-art equipment, including new Vertical Francis Hydroturbines connected to the existing penstocks. This modernization will ensure the facility continues to provide reliable power generation for decades to come.

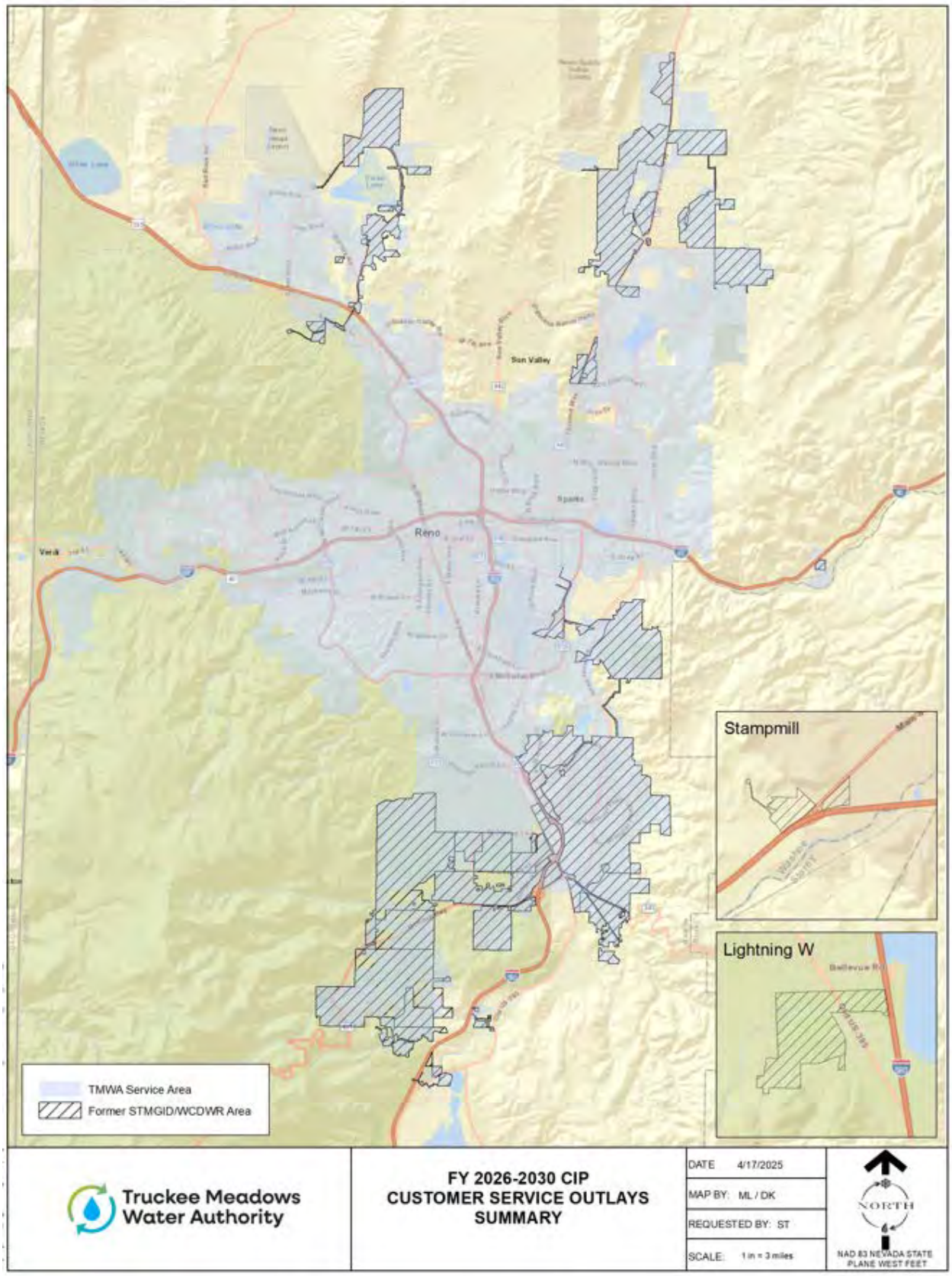
SCHEDULE: The project is currently in the assessment stage and is planned to move to design in FY 2026 and to construction beginning in FY 2027.



CUSTOMER SERVICE OUTLAYS
Summary

Priority	Funding Source	Description	FY 2026	FY 2027	FY 2028	FY 2029	FY 2030	CIP Total
1	Developer Fees	New Business Meters	100	100	100	100	100	500
3	Customer Rates	Mueller Pit Replacements former Washoe County	125	125	125	125	125	625
1	Customer Rates	Galvanized / Poly Service Line Replacements	250	250	250	250	250	1,250
1	Customer Rates	Automated Meter Infrastructure (AMI)	2,650	—	—	—	—	2,650
Subtotal Customer Service			**3,125**	**475**	**475**	**475**	**475**	**5,025**

Project Locations: Map of all *Customer Service Outlays* projects are highlighted in the following map.


Reno
Sun Valley
Verdi
Stampmill
Lightning W
TMWA Service Area
Former STMGID/WCDWR Area
Truckee Meadows Water Authority
FY 2026-2030 CIP
CUSTOMER SERVICE OUTLAYS
SUMMARY
DATE 4/17/2025
MAP BY: ML / DK
REQUESTED BY: ST
SCALE: 1 in = 3 miles
NORTH
NAD 83 NEVADA STATE PLANE WEST FEET

Customer Service Outlays
New Business Meters

FUNDING TIMELINE:

Priority	Funding Source	Description	FY 2026	FY 2027	FY 2028	FY 2029	FY 2030	CIP Total
1	Developer Fees	New Business Meters	100	100	100	100	100	500

PROJECT DESCRIPTION: All new water services are required to be metered. Meters are purchased by TMWA and installed for new development. New business fees pay for these installations.

SCHEDULE: Dependent on the pace of development in the service territory.



Customer Service Outlays
Mueller Pit Replacements Former Washoe County

FUNDING TIMELINE:

Priority	Funding Source	Description	FY 2026	FY 2027	FY 2028	FY 2029	FY 2030	CIP Total
3	Customer Rates	Mueller Pit Replacements former Washoe County	125	125	125	125	125	625

PROJECT DESCRIPTION: The Mueller metering pits are a very high maintenance metering facility and are prone to leaks and failures. TMWA plans to replace these facilities in response to leaks and or subsidence of these facilities.

SCHEDULE: Equipment and employee needs are evaluated and updated annually**.**



Customer Service Outlays
Galvanized / Poly Service Line Replacements

FUNDING TIMELINE:

Priority	Funding Source	Description	FY 2026	FY 2027	FY 2028	FY 2029	FY 2030	CIP Total
1	Customer Rates	Galvanized / Poly Service Line Replacements	250	250	250	250	250	1,250

PROJECT DESCRIPTION: TMWA has shifted from just repairing service lines from the street main to the curb valve or meter box to completely replacing service lines that are galvanized steel or polybutylene. These two materials are responsible for many after-hours call outs which escalate overtime expenses to repair leaks in the street because the galvanized lines are corroded, and polybutylene once thought very durable, becomes brittle and cracks or splits very easily. Just repairing these lines does not prevent them from leaking in the near future, escalating repair costs while further damaging city streets. Complete replacement provides a permanent repair in a cost effective manner and prevents further water system losses.

SCHEDULE: This is an ongoing annual project budget. Service lines will be replaced as they are identified.



Customer Service Outlays
Automated Meter Infrastructure (AMI)

FUNDING TIMELINE:

Priority	Funding Source	Description	FY 2026	FY 2027	FY 2028	FY 2029	FY 2030	CIP Total
1	Customer Rates	Automated Meter Infrastructure (AMI)	2,650	—	—	—	—	2,650

PROJECT DESCRIPTION: TMWA utilizes multiple meter reading systems in which the transmitters attached to the meters send a signal out to be collected by data collectors. TMWA will be installing new meters or retrofitting existing meters with technology that will allow for remote readings. This is expected to assist in quickly identifying leaks for customers, more accurate billing, and long-term cost savings.

SCHEDULE: This project began in FY 2022 and is expected to be completed in FY 2026.

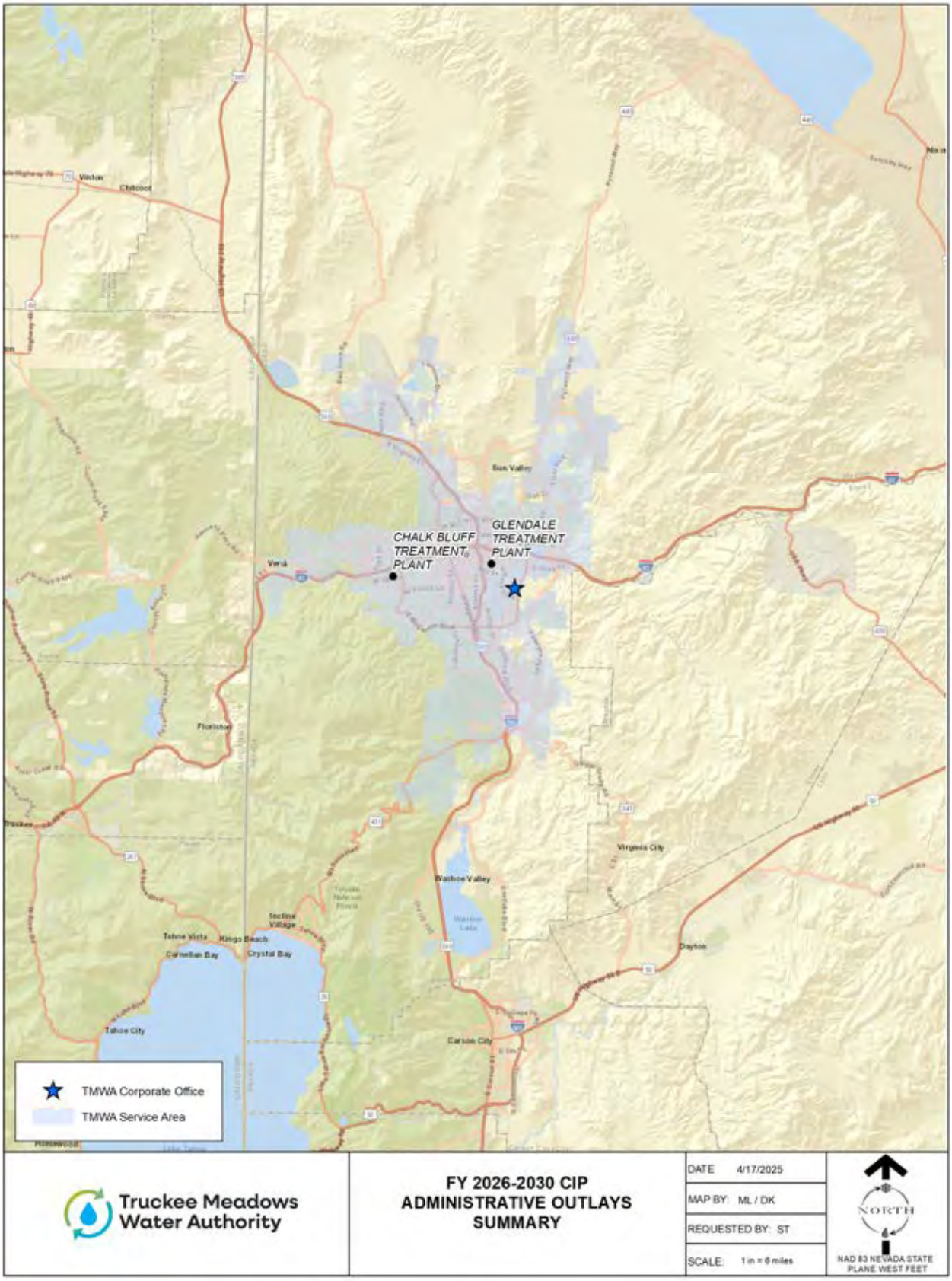


ADMINISTRATIVE OUTLAYS

Summary

Priority	Funding Source	Description	FY 2026	FY 2027	FY 2028	FY 2029	FY 2030	CIP Total
1	Customer Rates	GIS / GPS System Mapping Equipment	20	20	20	20	—	80
1	Customer Rates	IT Server Hardware and Equipment	20	20	—	—	—	40
1	Customer Rates	IT Network Security Upgrades	10	10	—	—	—	20
1	Customer Rates	IT Physical Access Security Upgrades	10	10	—	—	—	20
1	Customer Rates	IT Firewall Infrastructure Enhancements	110	—	—	—	—	110
1	Customer Rates	Printer / Scanner Replacement	10	10	—	—	—	20
1	Customer Rates	Crew Trucks / Vehicles	2,000	1,500	1,500	1,500	2,000	8,500
1	Customer Rates	Replacement HCM System	700	700	—	—	—	1,400
2	Customer Rates	Replacement ERP System	500	500	—	—	—	1,000
2	Customer Rates	Corporate Office Parking Rehabilitation	230	—	500	—	—	730
2	Customer Rates	Radio Redundancy Purchase	250	250	250	250	250	1,250
2	Customer Rates	Mobile Pro Security Camera Trailers	65	65	—	—	—	130
2	Customer Rates	Security Surveillance Storage Resiliency Purchase	150	—	—	—	—	150
1	Customer Rates/ Grants	Mobile Generator Purchase	1,550	—	—	—	—	1,550
2	Customer Rates	Capital Fleet Mechanics Shop	100	—	—	—	—	100
1	Customer Rates	Financial Building Retrofit	1,500	2,100	2,000	—	—	5,600
1	Customer Rates	Lab Equipment	265	—	—	—	—	265
1	Customer Rates	Glendale Office Expansion	3,500	1,000	—	—	—	4,500
2	Customer Rates	Physical Site Security Fencing Improvements	350	350	350	350	350	1,750
Subtotal Administrative Outlays			**11,340**	**6,535**	**4,620**	**2,120**	**2,600**	**27,215**

Project Locations: Map of all *Administrative Outlays* projects are highlighted in the following map.


CHALK BLUFF TREATMENT PLANT
GLENDALE TREATMENT PLANT
Verdi
Sun Valley
Floriston
Truckee
Incline Village
Tahoe Vista
Kings Beach
Carnelian Bay
Crystal Bay
Tahoe City
Washoe Valley
Virginia City
Dayton
Carson City
TMWA Corporate Office
TMWA Service Area
Truckee Meadows Water Authority
FY 2026-2030 CIP
ADMINISTRATIVE OUTLAYS
SUMMARY
DATE 4/17/2025
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SCALE: 1 in = 6 miles
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NAD 83 NEVADA STATE PLANE WEST FEET

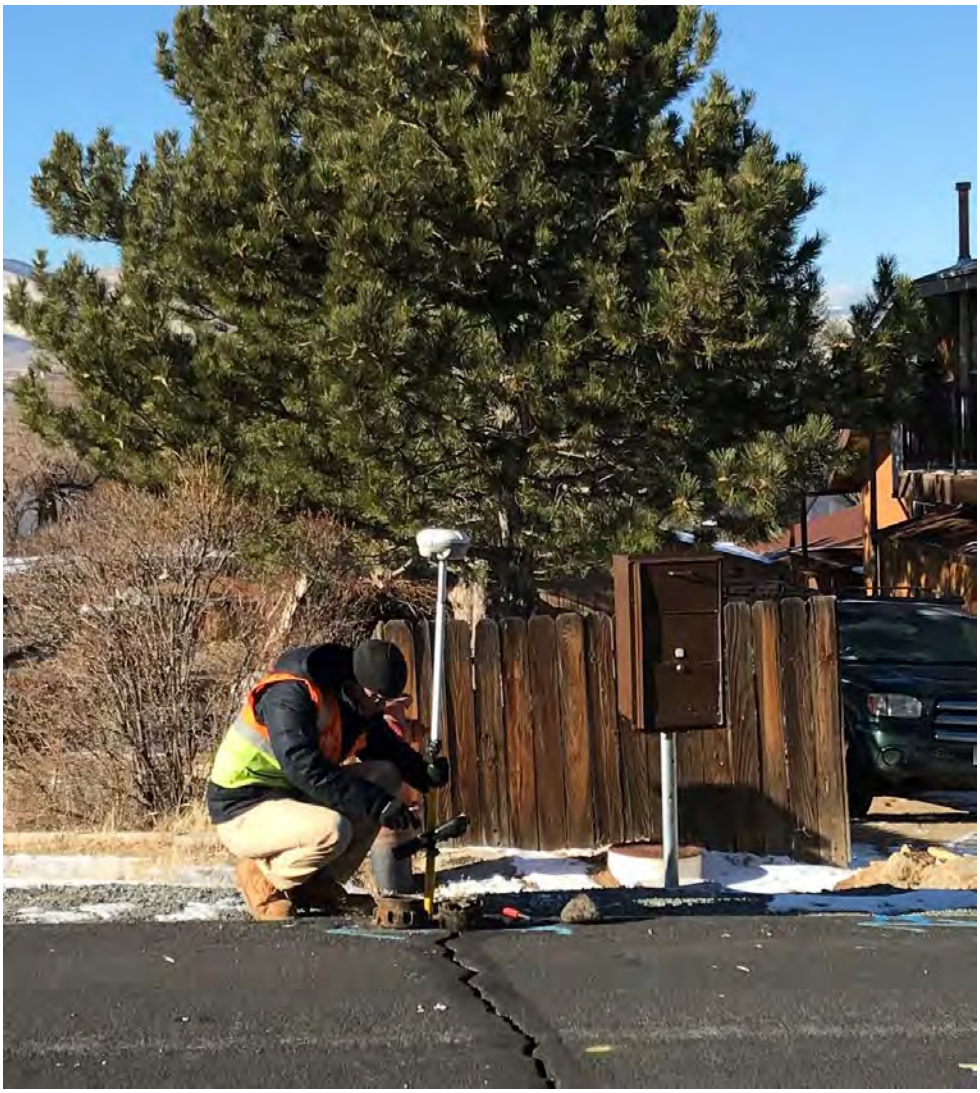
Administrative Outlays
GIS/GPS System Mapping Equipment

FUNDING TIMELINE:

Priority	Funding Source	Description	FY 2026	FY 2027	FY 2028	FY 2029	FY 2030	CIP Total
1	Customer Rates	GIS / GPS System Mapping Equipment	20	20	20	20	—	80

PROJECT DESCRIPTION: TMWA will have to update mapping equipment on a periodic basis to keep up with changes in technology; and to replace existing equipment as it reaches obsolescence.

SCHEDULE: Equipment is replaced and/or purchased as needed.



Administrative Outlays
IT Server Hardware and Equipment

FUNDING TIMELINE:

Priority	Funding Source	Description	FY 2026	FY 2027	FY 2028	FY 2029	FY 2030	CIP Total
1	Customer Rates	IT Server Hardware and Equipment	20	20	—	—	—	40

PROJECT DESCRIPTION: TMWA currently has over 50 physical servers and 130 virtual servers, hosting a variety of enterprise software applications that support TMWA's daily business operations. All physical servers are typically purchased with a three year warranty, with the expectation that they will reach the end of their system life cycle in a three to five year time frame, requiring a replacement. TMWA annually reviews its server platforms and can option a strategy of warranty extension, if cost effective, rather than outright hardware replacement. All servers require an Operating System Software license to run. Operating System Software is upgraded only when the current release is obsolete or a newer version offers a significant advantage over the current iteration.

SCHEDULE: Spending would be determined on an as needed basis.



Administrative Outlays
IT Network Security Upgrades

FUNDING TIMELINE:

Priority	Funding Source	Description	FY 2026	FY 2027	FY 2028	FY 2029	FY 2030	CIP Total
1	Customer Rates	IT Network Security Upgrades	10	10	—	—	—	20

PROJECT DESCRIPTION: As a leading water purveyor for a major metropolitan area, TMWA is reliant on the internet for employee productivity enhancement and providing valuable customer information and outreach. Such dependency on the internet also carries a significant degree of risk, as it makes TMWA a major target for external security threats looming within globalized networks. To offset this risk and combat network threats, a variety of security specific hardware and software solutions are used, weaving them into a layered deployment strategy called Defense in Depth. In order to continually evolve and reinforce this Defense in Depth strategy and effectively fight new unforeseen threats, TMWA must continually acquire new security platforms that adapt to the continually changing security landscape.

SCHEDULE: Spending occurs only on an as needed basis**.**



Administrative Outlays
IT Physical Security Upgrades

FUNDING TIMELINE:

Priority	Funding Source	Description	FY 2026	FY 2027	FY 2028	FY 2029	FY 2030	CIP Total
1	Customer Rates	IT Physical Access Security Upgrades	10	10	—	—	—	20

PROJECT DESCRIPTION: Security measures that are designed to deny unauthorized access to facilities, equipment and resources to protect personnel from damage or harm such as theft or attacks. Physical security involves the use of multiple layers of interdependent systems which can include surveillance, security guards, protective barriers, locks and other techniques.

SCHEDULE: Equipment is replaced and/or purchased as needed.



Administrative Outlays
IT Firewall Infrastructure Enhancements

FUNDING TIMELINE:

Priority	Funding Source	Description	FY 2026	FY 2027	FY 2028	FY 2029	FY 2030	CIP Total
1	Customer Rates	IT Firewall Infrastructure Enhancements	110	—	—	—	—	110

PROJECT DESCRIPTION: In addition to broad network security device upgrade and replacements, TMWA must further protect its corporate network by increasing the number and the features of the installed next generation firewalls allowing for enhanced network segmentation.

SCHEDULE: Implementation is scheduled for FY 2026.



Administrative Outlays
Printer / Scanner Replacement

FUNDING TIMELINE:

Priority	Funding Source	Description	FY 2026	FY 2027	FY 2028	FY 2029	FY 2030	CIP Total
1	Customer Rates	Printer / Scanner Replacement	10	10	—	—	—	20

PROJECT DESCRIPTION: TMWA currently has variety of printers and scanners that support TMWA's daily business operations. All printers are typically purchased with a three-year warranty, with the expectation that they will reach the end of their system life cycle in a three to five year time frame, requiring a replacement. TMWA annually reviews its printer/scanner performance and business needs and can option a strategy of warranty extension, if cost effective, rather than outright replacement.

SCHEDULE: Equipment is replaced and/or purchased as needed.



Administrative Outlays
Crew Trucks/Vehicles

FUNDING TIMELINE:

Priority	Funding Source	Description	FY 2026	FY 2027	FY 2028	FY 2029	FY 2030	CIP Total
1	Customer Rates	Crew Trucks / Vehicles	2,000	1,500	1,500	1,500	2,000	8,500

PROJECT DESCRIPTION: TMWA's service fleet consists of light duty and heavy duty crew trucks. TMWA plans to cycle the light crew fleet over a period of seven to ten years. Spending is determined annually depending on vehicle availabilities and other factors. Spending only occurs if justified. TMWA's fleet cycles older vehicles to the treatment plants or other less demanding activities prior to disposal at auction.

SCHEDULE: Equipment and employee needs are evaluated and updated annually**.**



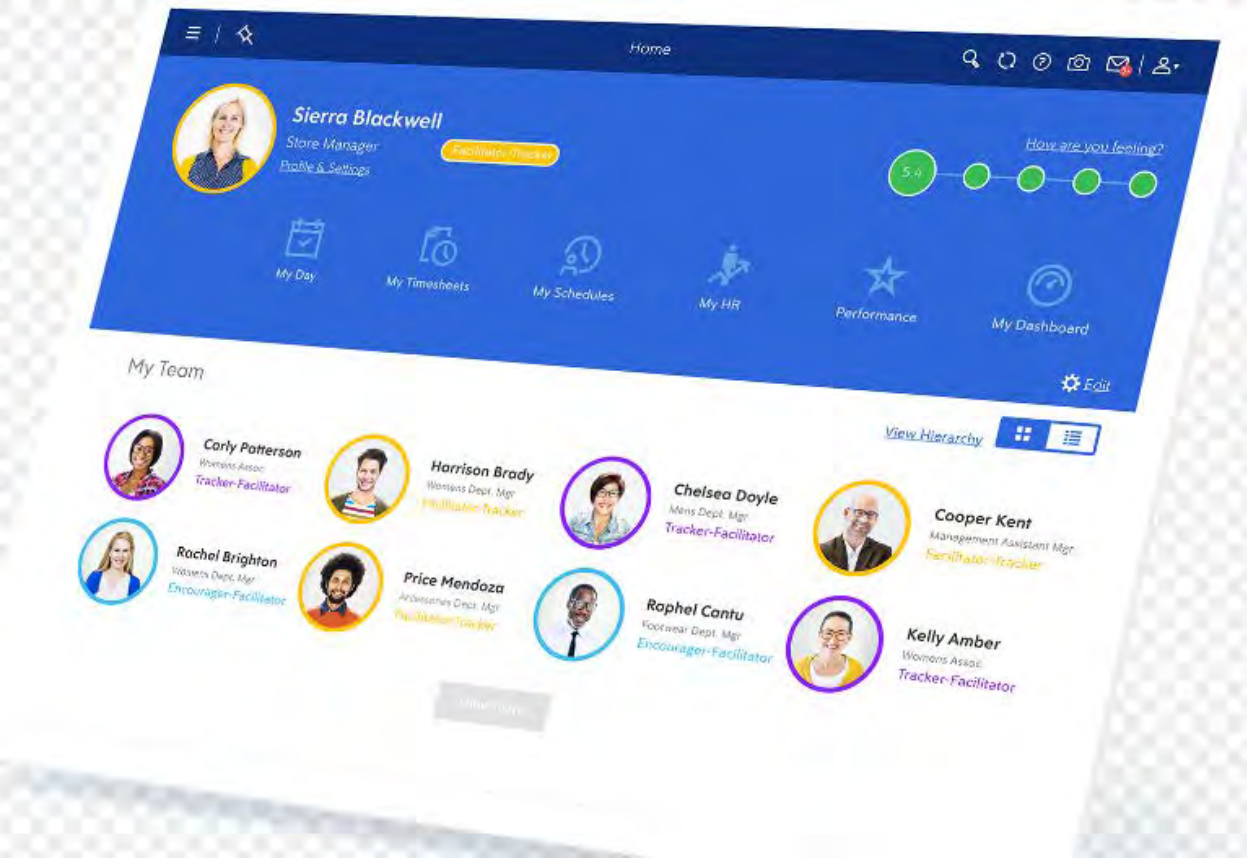
Administrative Outlays
Replacement HCM System

FUNDING TIMELINE:

Priority	Funding Source	Description	FY 2026	FY 2027	FY 2028	FY 2029	FY 2030	CIP Total
1	Customer Rates	Replacement HCM System	700	700	—	—	—	1,400

PROJECT DESCRIPTION: TMWA is implementing a new Human Capital Management (HCM) system. This system will be provide tools for employee timekeeping, payroll, recruiting and onboarding, and human resources.

SCHEDULE: The system is expected to be fully implemented in FY 2027.



Administrative Outlays
Replacement ERP System

FUNDING TIMELINE:

Priority	Funding Source	Description	FY 2026	FY 2027	FY 2028	FY 2029	FY 2030	CIP Total
2	Customer Rates	Replacement ERP System	500	500	—	—	—	1,000

PROJECT DESCRIPTION: TMWA is considering the replacement of its existing ERP/ Financial system. The determination will be made in FY 2026 whether to move forward with replacement.

SCHEDULE: The system is expected to be fully implemented in FY 2027.



Administrative Outlays
Corporate Office Parking Rehabilitation

FUNDING TIMELINE:

Priority	Funding Source	Description	FY 2026	FY 2027	FY 2028	FY 2029	FY 2030	CIP Total
2	Customer Rates	Corporate Office Parking Rehabilitation	230	—	500	—	—	730

PROJECT DESCRIPTION: TMWA's corporate office site is in need of rehab and improvements which include an expansion of the front parking area, pavement replacement, LED pole lights, additional security measures, etc. These upgrades will improve functionality, safety, and overall site aesthetics.

SCHEDULE: The front parking expansion is phase 1 anticipated to take place in FY 2026 and the remainder of the improvements to take place in FY 2028.



Administrative Outlays
Radio Redundancy Purchase

FUNDING TIMELINE:

Priority	Funding Source	Description	FY 2026	FY 2027	FY 2028	FY 2029	FY 2030	CIP Total
2	Customer Rates	Radio Redundancy Purchase	250	250	250	250	250	1,250

PROJECT DESCRIPTION: To address a single point of failure within the communications infrastructure of TMWA's SCADA (Supervisory Control and Data Acquisition) network for key distribution locations that have been identified as critical by the Operations Department. In the event of a primary communication failure, this secondary communication path that this project would bring to fruition, would allow TMWA operations to maintain "visibility" into the distribution system thru those key sites.

SCHEDULE: Improvements will be spent over the next five years and possibly thereafter.



Administrative Outlays
Mobile Pro Security Camera Trailers

FUNDING TIMELINE:

Priority	Funding Source	Description	FY 2026	FY 2027	FY 2028	FY 2029	FY 2030	CIP Total
2	Customer Rates	Mobile Pro Security Camera Trailers	65	65	—	—	—	130

PROJECT DESCRIPTION: Physical site security will be greatly improved by the utilization of mobile surveillance trailers at sensitive locations without surveillance cameras. Locations that will benefit from this include new job sites, tank and well rehabs, areas used for equipment storage, and any locations experiencing an increased amount of unwanted activity. Priorities for this project include the acquisition of two mobile surveillance trailers to support the numerous projects and meet operational needs that require the flexibility of a portable camera trailer.

SCHEDULE: Trailers are scheduled to be purchased in FY 2026 and FY 2027.



Administrative Outlays
Security Surveillance Storage Resiliency Purchase

FUNDING TIMELINE:

Priority	Funding Source	Description	FY 2026	FY 2027	FY 2028	FY 2029	FY 2030	CIP Total
2	Customer Rates	Security Surveillance Storage Resiliency Purchase	150	—	—	—	—	150

PROJECT DESCRIPTION: This project is focused on improving physical security surveillance storage of archived video from cameras across all TMWA facilities. The addition of dedicated video archivers at each of our primary staffed locations (Capital, HQ2, Chalk Bluff, Glendale, Longley, and Mt. Rose) will better support the maintenance of 24/7 video archives for 30 days. It will also provide a much needed backup to the primary archivers and serve in a failover role when service to Capital is lost.

SCHEDULE: Archivers are expected to be purchased and installed in FY 2026.



Administrative Outlays
Mobile Generator Purchase

FUNDING TIMELINE:

Priority	Funding Source	Description	FY 2026	FY 2027	FY 2028	FY 2029	FY 2030	CIP Total
1	Customer Rates/Grants	Mobile Generator Purchase	1,550	—	—	—	—	1,550

PROJECT DESCRIPTION: As part of TMWA's response to the increasing threat of wildfires and mitigating NV Energy power outages, critical pumping facilities have been identified that require standby generators. Mobile generators are being utilized to be able to deploy at several locations that do not currently have permanent back up generators. Sizing the generators will allow use along a broad range of pump stations and their electrical demands.

SCHEDULE: Generators are scheduled to be purchased in FY 2026.



Administrative Outlays
Capital Fleet Mechanics Shop

FUNDING TIMELINE:

Priority	Funding Source	Description	FY 2026	FY 2027	FY 2028	FY 2029	FY 2030	CIP Total
2	Customer Rates	Capital Fleet Mechanics Shop	100	—	—	—	—	100

PROJECT DESCRIPTION: As TMWA continues to grow, so too does their fleet. Due to this growth, TMWA is evaluating the needs and capability of maintaining fleet vehicles in-house. Based on the results of the evaluation TMWA will determine what needs a maintenance shop would have and how it should be equipped. After evaluation and approval of a fleet maintenance strategy, TMWA will move forward with designing and constructing a new mechanics shop.

SCHEDULE: Design for a new mechanics shop will begin in FY 2026.



Administrative Outlays
Financial Building Retrofit

FUNDING TIMELINE:

Priority	Funding Source	Description	FY 2026	FY 2027	FY 2028	FY 2029	FY 2030	CIP Total
1	Customer Rates	Financial Building Retrofit	1,500	2,100	2,000	—	—	5,600

PROJECT DESCRIPTION: TMWA has acquired a new 40,000 square foot industrial building adjacent to the corporate facility to accommodate growing staff needs. Tenant improvements are underway, with plans to move staff into the space by early FY 2026. TMWA has engaged an architect to develop spatial planning based on current requirements, with future phases of tenant improvements to follow as the organization continues to grow. Additionally, TMWA intends to pursue the closure of a bisecting street to create a cohesive campus environment. This campus layout is expected to enhance interdepartmental communication and overall staff productivity.

SCHEDULE: This project is underway and anticipated to be complete in FY 2028.



Administrative Outlays
Lab Equipment

FUNDING TIMELINE:

Priority	Funding Source	Description	FY 2026	FY 2027	FY 2028	FY 2029	FY 2030	CIP Total
1	Customer Rates	Lab Equipment	265	—	—	—	—	265

PROJECT DESCRIPTION: This project is to purchase and ICP-MS instrument and two VOC refrigerators. The ICP-MS is used to detect, identify and quantify metals in our drinking water samples. The autosampler is an essential component to the ICP-MS system as it automatically draws a specific aliquot of sample to be injected into the ICP-MS for analysis.

The two VOCs (volatile organic compounds) refrigerators are used to store VOCs and haloacetic acid (HAAs) samples and preserve them at low temperatures to prevent degradation of analytes. The sample storage fridge is used to store all other chemistry samples and preserve them at a low temperature range.

SCHEDULE: The equipment is scheduled to be purchased in FY 2026.





Administrative Outlays
Glendale Office Expansion

FUNDING TIMELINE:

Priority	Funding Source	Description	FY 2026	FY 2027	FY 2028	FY 2029	FY 2030	CIP Total
1	Customer Rates	Glendale Office Expansion	3,500	1,000	—	—	—	4,500

PROJECT DESCRIPTION: This project involves the construction of a new two-story office and maintenance facility adjacent to the existing administration building at the Glendale Water Treatment Facility. The new building will support the growing needs of TMWA's operations and maintenance staff by providing expanded office space, open cubicle areas, and a dedicated maintenance shop on the first floor. This facility will improve working conditions, enhance operational efficiency, and accommodate future staff growth.

SCHEDULE: Design is well underway and Construction is scheduled to be completed in FY 2027.



Administrative Outlays
Physical Site Security Fencing Improvements

FUNDING TIMELINE:

Priority	Funding Source	Description	FY 2026	FY 2027	FY 2028	FY 2029	FY 2030	CIP Total
2	Customer Rates	Physical Site Security Fencing Improvements	350	350	350	350	350	1,750

PROJECT DESCRIPTION: Physical site security fencing improvements for TMWA critical infrastructure facilities based on recommendations from previous Department of Homeland Security (DHS) Vulnerability Assessments. This multi-year fencing improvement project will have a heavy focus on bringing site perimeter fencing up to DHS minimum standards at all TMWA facilities and improving access control at our facility main gates. Additional priorities for this project include the addition of outriggers with barbed wire and/ or razor wire where it is deemed appropriate in order to secure our site against trespassing and other criminal activity.

SCHEDULE: Improvements will continue annually.



TRUCKEE RIVER FLOOD MANAGEMENT AUTHORITY
9635 Gateway Drive, Suite A
Reno, NV 89521

Board of Directors
Donald Abbott, Chair
Alexis Hill, Vice Chair
Naomi Duerr
Ed Lawson
Clara Andriola
Miguel Martinez

July 1, 2025

Jan Galassini, County Clerk
Washoe County Clerk,
1001 East 9th Street, Bldg. A,
Reno, NV 89512

Dear Ms. Galassini,

Please find enclosed Truckee River Flood Management Authority's Indebtedness Report and CIP Report. If you have any questions, concerns or corrections, I can be reached at 775-850-7471 or dcrowley@washoecounty.gov.

Best regards,

Debra Crowley

Debra Crowley

Chief Financial Officer

Enclosures (2)

INSTRUCTIONS FOR PREPARATION OF
INDEBTEDNESS REPORT
As of June 30, 2025
Due August 1, 2025 (postmark deadline)

DEBT MANAGEMENT COMMISSION ACT-- NRS 350.013

To be submitted by all entities:

1. Indebtedness Report-even if no outstanding debt LGF-F010 (pages 1 - 5)
2. 5-Year Capital Improvement Plan - forms attached LGF-F011 - see instructions
3. Debt Management Policy - update annually if any kind of new debt
4. Chief Financial Officer or financial representative for the governing body.
   *Name, Title, Address, Phone Number, Fax Number, and e-mail address.

Exceptions:

Debt Management Policy
If the governing body of the municipality is **not proposing** to issue general obligation debt, **has no outstanding general obligation debt, other general or special obligations, or is not levying or proposing to levy any special elective tax, it does not have to submit an updated Debt Management Policy.**

Capital Improvement Plan
Special Districts, granted **"Exempt Status"** pursuant to NRS 354.475, **do not have to file a 5-Year Capital Improvement Plan.**

Inclusions:

The plan must include any **contemplated issuance of general obligation debt** during this period and the sources of money projected to be available to pay the debt. This requirement complies with NRS

General Obligation Bonds
If your local government has issued General Obligation Bonds, please attach a copy of the information relative to the issuance of the debt

Capital Improvement Plan
Capital improvement plan must include the estimated or actual revenues and expenditures for each capital project and the estimated or actual completion date of each capital project.

Total expenditures of the plan for the **new budget year** must equal the total expenditures for capital outlay in the final budget for each fund.

Please indicate No or None if applicable on any forms and return all forms to the Department.

Please submit the completed package to: (send only one set of forms to each)

DEPARTMENT OF TAXATION
- Local Government Finance
COUNTY CLERK

TYPE OF INDEBTEDNESS

GENERAL OBLIGATION BONDS

1. General Obligation Bonds
   Include only those bonds approved by the voters to be retired solely by an ad valorem tax levy.
2. General Obligation/Revenue Bonds
   Include bonds issued as general obligations that are being repaid in whole or in part from non-ad valorem revenues and/or issues sold as general obligations and additionally secured with pledged
3. General Obligation Special Assessment Bonds
   Include bonds payable from the proceeds of special assessments and additionally secured by the full faith and credit of the government.

MEDIUM-TERM OBLIGATIONS
(More than one year but not more than ten years)

4. Negotiable Notes/Bonds (including General Obligation bonds) and Capital Leases
   Include all medium-term indebtedness that has been incurred whether approved or not, pursuant to the provisions of NRS Chapter 350.087-095, Municipal Obligations.

REVENUE BONDS

5. Bonds that pledge specific revenues for the repayment of the obligation. These revenues are the sole source of repayment of the obligation, and are not backed by the full faith and credit of the government entity, and do not count against the

OTHER DEBT

6. Other Lease Purchases
This category includes capital leases entered into prior to the law change requiring capital leases to be approved under the medium-term obligation requirements. Also, include capital leases that are not counted against debt limit under NRS 350.800 and are less than the minimum amount for approval under the medium-term financing requirement (i.e.: less than $100,000 for a local government in a county whose population is 100,000 or more; or less than $50,000 for a local government whose population is

"A transaction whereby a municipality acquires real or personal property and another person acquires or retains a security interest in that property creates a general obligation of the municipality which must be counted against any limit upon its debt unless:
a) The obligation by its terms is extinguished by failure of the governing body to appropriate money for the ensuing fiscal year for payment of the amounts then due; or
b) The budget of the municipality for the fiscal year in which the transaction occurs includes a provision for the discharge of the obligation in full."
Include Certificates of Participation, which are repaid through annual appropriations from general revenue similar to lease payments.

7. Mortgages
Enter amount of any USBR, RUS, or FHA or other mortgage.

8. Warrants
List any outstanding warrants.

9. Special Assessment Bonds
Enter amount of special assessments outstanding as of June 30, 2025.

10. Other Debt
Interim debentures and other debt not detailed in any of the above categories. USDA loans over 10 years.

TOTAL INDEBTEDNESS: SUM OF ALL DEBT

Authorized but unissued General Obligation Bonds
Enter amount unissued but approved.

The first fiscal year must agree with the budget documents for the same fiscal year, unless new debt has been incurred. This schedule includes both principal and interest. The categories must agree with entries on Page (2).

SCHEDULE OF DEBT REPAYMENT AS OF JUNE 30, 2025. (page 4)

Submit repayment schedule that begins with principal and interest due after June 30 until retirement; totaled year by year, by category. (This facilitates summarization and compilation of 5-year debt service requirements.) You may attach a computerized amortization schedule.

SCHEDULE OF GENERAL OBLIGATION DEBT OR SPECIAL ELECTIVE TAXES CONTEMPLATED DURING FISCAL YEAR 2025-2026 (page 5)

Detail any general obligation debt and/or special elective taxes contemplated to be presented to the Debt Management Commission during the fiscal year 2025-2026, pursuant to the requirements of NRS 350.013.

INDEBTEDNESS REPORT
As of June 30, 2025
Due August 1, 2025 (postmark deadline)

Entity: Truckee River Flood Management Authc Date: July 1, 2025

DEBT MANAGEMENT COMMISSION ACT (NRS 350.013)

1. Has your local government issued any new General Obligation Bond issues since July 1, 2024? **Yes** ☐ **No** ☑

   If so, amount: _____ Date: _____

2. Has your local government approved any new Medium-Term Obligation issues since July 1, 2024? **Yes** ☐ **No** ☑

   If so, amount: _____ Date: _____

3. Has your local government updated its debt management policy? (Per NRS 350.013) **If Yes, submit updated policy with Indebtedness Report or prepare a statement discussing the following areas:** **Yes** ☐ **No** ☑

   A. Discuss the ability of your entity to afford existing and future general obligation debt.

   B. Discuss your entity's capacity to incur future general obligation debt without exceeding the applicable debt limit.

   C. Discuss the general obligation debt per capita of your entity as compared with the average for such debt of local governments in Nevada.

   D. Discuss general obligation debt of your entity as a percentage of **assessed valuation** of all taxable property within the boundaries of your entity. (REDBOOK FY 2024-2025)

   E. Present a policy statement regarding the manner in which your entity expects to sell its debt.

   F. Discuss the sources of money projected to be available to pay existing and future general obligation debt.

   G. Discuss the operating costs and revenue sources with each project.

   If No, please provide a brief explanation.

4. Has your local government updated its five-year capital improvement plan? **(Required pursuant to NRS 350.013, 354.5945 & 354.5947)** **Yes** ☑ **No** ☐

Submitted By: Debra Crowley
(Signature)

775 850-7471
(Phone number)

INDEBTEDNESS REPORT
As of June 30, 2025
Due August 1, 2025 (postmark deadline)

Entity: **Truckee River Flood Management Authority**

CHECK HERE IF YOUR ENTITY HAS NO OUTSTANDING DEBT ☑

GENERAL OBLIGATION BONDS

1. General obligation	0	
2. General obligation/revenue	0	
3. General obligation special assessment	0	
Total general obligation bonded debt		**0**

MEDIUM-TERM OBLIGATIONS

1. General Obligation bonds	0	
2. Negotiable notes or bonds	0	
3. Capital lease purchases	0	
Total medium-term obligation debt		**0**

REVENUE BONDS 0

OTHER DEBT

1. Capital lease purchases-MTO not required or prior to law change	0	
2. Mortgages	0	
3. Warrants	0	
4. Special Assessments	0	
5. Other (specify) 0		
6. Other (specify) 0		
Total other debt		**0**

TOTAL INDEBTEDNESS **0**

Authorized but unissued general obligation bonds 0

Note: Please explain and provide documentation for any differences between the amounts reported on this **schedule** and those reported on **Schedule C-1** of your **Final Fiscal Year 2025-2026 budget**.

INDEBTEDNESS REPORT
As of June 30, 2025
Due August 1, 2025 (postmark deadline)

Entity: **Truckee River Flood Management Authority**

For the next five years, list the total dollar requirement for principal and interest broken down for each type of indebtedness the entity currently has outstanding.

	2025-2026	2026-2027	2027-2028	2028-2029	2029-2030
General Obligation Bonds					
G/O Bonds					
G/O Revenue					
G/O Special Assessment					
Medium-Term Obligation					
G/O Bonds					
Notes/Bonds					
Leases/ Purchases					
Revenue Bonds					
Other Debt					
Other Lease Purchases					
Mortgages					
Warrants					
Special Assessments					
Other Debt					
TOTAL	$ -	$ -	$ -	$ -	$ -

The repayment schedules should start with the payment of principal and interest due **after June 30, 2025** and continue until any particular issue is retired.

INDEBTEDNESS REPORT
As of June 30, 2025
Due August 1, 2025 (postmark deadline)

Entity: Truckee River Flood Management Authority

CONTEMPLATED GENERAL OBLIGATION DEBT

(1) PURPOSE	(2) TYPE	(3) AMOUNT	(4) TERM	(5) FINAL PAYMENT DATE	(6) INTEREST RATE
N/A					

SPECIAL ELECTIVE TAX

PURPOSE	TYPE	RATE	ELECTION DATE	EXPIRATION DATE	IMPLEMENTATION DATE
N/A					

Form 4411LGF

FIVE YEAR CAPITAL IMPROVEMENT PLAN
(Per NRS 354.5945)

Minimum level of expenditure for items classified as capital assets $5,000
Minimum level of expenditure for items classified as capital projects $5,000

ENTITY: Truckee River Flood Management Auth
DATE: 3/1/25

		FY 2025-2026	FY 2026-2027	FY 2027-2028	FY 2028-2029	FY 2029-2030
Fund:	Capital Projects					
Capital Improvement:	Hidden Valley Home Elevation Projects	270,000	540,000	-	-	-
	FEMA Grant - 75% Reimbursed by FEMA				-	-
Funding Source:	Sales Tax Distribution - Washoe County and FEMA Match					
Completion Date:	6/30/2027					
Fund Total	$ 810,000	**270,000**	**540,000**	-	-	-

		FY 2025-2026	FY 2026-2027	FY 2027-2028	FY 2028-2029	FY 2029-2030
Fund:	Capital Projects					
Capital Improvement:	Vista Narrows Project	2,500,000	22,500,000	22,500,000	200,000	150,000
Funding Source:	Sales Tax Distribution - Washoe County					
Completion Date:	6/30/2030					
Fund Total	$ 47,850,000	**2,500,000**	**22,500,000**	**22,500,000**	**200,000**	**150,000**

		FY 2025-2026	FY 2026-2027	FY 2027-2028	FY 2028-2029	FY 2029-2030
Fund:	Capital Projects					
Capital Improvement:	Riverside Drive	1,000,000	2,000,000	0	0	0
Funding Source:	Sales Tax Distribution - Washoe County					
Completion Date:	6/30/2025					
Fund Total	$ 3,000,000	**1,000,000**	**2,000,000**	**0**	**0**	**0**

		FY 2025-2026	FY 2026-2027	FY 2027-2028	FY 2028-2029	FY 2029-2030
Fund:	Capital Projects					
Capital Improvement:	Grand Sierra Resort Berm and Levee (with GSR design)		1,250,000	1,250,000		
Funding Source:	Sales Tax Distribution - Washoe County					
Completion Date:	6/30/2028					
Fund Total	$ 2,500,000	**0**	**1,250,000**	**1,250,000**	**0**	**0**

		FY 2025-2026	FY 2026-2027	FY 2027-2028	FY 2028-2029	FY 2029-2030
Fund:	Capital Projects					
Capital Improvement:	Airport Berm (Glendale to Rock - South Bank)	850,000	150,000	4,100,000		
Funding Source:	Sales Tax Distribution - Washoe County Debt (2027-28)					
Completion Date:	6/30/2029					

Revised 6/25/2019

Form 4411LGF

FIVE YEAR CAPITAL IMPROVEMENT PLAN
(Per NRS 354.5945)

Fund Total	$ 5,100,000	**850,000**	**150,000**	**4,100,000**	**0**	**0**

Revised 6/25/2019

Form 4411LGF

FIVE YEAR CAPITAL IMPROVEMENT PLAN
(Per NRS 354.5945)

		FY 2025-2026	FY 2026-2027	FY 2027-2028	FY 2028-2029	FY 2029-2030
Fund:	Capital Projects					
Capital Improvement:	TMWA Levee (Across from GSR North Bank)	1,150,000	150,000	9,400,000	0	0
Funding Source:	Sales Tax Distribution - Washoe County Debt 2027-28					
Completion Date:	6/30/2028					
Fund Total	$ 10,700,000	**1,150,000**	**150,000**	**9,400,000**	**0**	**0**

		FY 2025-2026	FY 2026-2027	FY 2027-2028	FY 2028-2029	FY 2029-2030
Fund:	Capital Projects					
Capital Improvement:	Rock to McCarran Terracing, Stream Restoration + Levees	5,500,000	500,000	29,500,000	29,500,000	100,000
Funding Source:	Sales Tax Distribution - Washoe County Debt and Grants (2027-28 and Beyond)					
Completion Date:	6/30/2030					
Fund Total	$ 65,100,000	**5,500,000**	**500,000**	**29,500,000**	**29,500,000**	**100,000**

		FY 2025-2026	FY 2026-2027	FY 2027-2028	FY 2028-2029	FY 2029-2030
Fund:	Capital Projects					
Capital Improvement:	Levee and Floodwall McCarran to Vista North Bank	1,000,000	4,000,000	1,800,000	23,000,000	23,000,000
Funding Source:	Sales Tax Distribution - Washoe County Debt (2027-28 and beyond)					
Completion Date:	6/30/2030					
Fund Total	$ 52,800,000	**1,000,000**	**4,000,000**	**1,800,000**	**23,000,000**	**23,000,000**

		FY 2025-2026	FY 2026-2027	FY 2027-2028	FY 2028-2029	FY 2029-2030
Fund:	Capital Projects					
Capital Improvement:	UNR Farms Small Levee (in Lieu of Prop. Elev)	0	200,000	600,000	50,000	50,000
Funding Source:	Sales Tax Distribution - Washoe County					
Completion Date:	6/30/2029					
Fund Total	$ 900,000	**0**	**200,000**	**600,000**	**50,000**	**50,000**

		FY 2025-2026	FY 2026-2027	FY 2027-2028	FY 2028-2029	FY 2029-2030
Fund:	Capital Projects					
Capital Improvement:	Wadsworth Foot Bridge Replacement	1,800,000		0	0	0
Funding Source:	Sales Tax Distribution - Washoe County					
Completion Date:	6/30/2026					

Revised 6/25/2019

Form 4411LGF

FIVE YEAR CAPITAL IMPROVEMENT PLAN
(Per NRS 354.5945)

Fund Total	$	1,800,000	**1,800,000**	**0**	**0**	**0**	**0**
			FY 2025-2026	**FY 2026-2027**	**FY 2027-2028**	**FY 2028-2029**	**FY 2029-2030**
Fund:	Capital Projects						
Capital Improvement:	Rainbow Bend			225,000	100,000	500,000	0
Funding Source:	Sales Tax Distribution - Washoe County						
Completion Date:	6/30/2028						
Fund Total	$	825,000	**0**	**225,000**	**100,000**	**500,000**	**0**
Total Project Costs		**191,385,000**	**14,070,000**	**31,515,000**	**69,250,000**	**53,250,000**	**23,300,000**
	$	191,385,000					

List of Funding Sources:

Property Tax - Gen. Revenues
Charges for Services
Debt
Grants
Other (Please Describe)

WASHOE COUNTY
FINANCE DEPARTMENT

1001 E. 9th Street
Reno, Nevada 89512
Phone: (775) 328-2003
www.washoecounty.gov

July 10, 2025

Ms. Kelly Langley
Nevada Department of Taxation
Supervisor, Local Government & Finance
3850 Arrowhead Drive, 2nd Floor
Carson City, NV 89706

Subject: Washoe County CIP and Debt Materials

Please find enclosed one copy each of Washoe County's FY 2026-30 Capital Improvement Plan (CIP), the Debt Management Policy and the Statement of Indebtedness as of June 30, 2025. The County's CIP was approved by the Board of County Commissioners on May 20, 2025, and the Statement of Indebtedness and Debt Management Policy were approved by the Board of County Commissioners on July 8, 2025. As prescribed by NRS, these documents have also been provided to the Washoe County Debt Management Commission via submission to the Washoe County Clerk's Office.

Should you have any questions, please feel free to contact me at (775) 328-2072, or lcooke@washoecounty.gov.

Sincerely,

Lori Cooke

Lori Cooke
Washoe County Budget Manager

cc: Debt Management Commission c/o Jan Galassini, County Clerk

Enclosures

WASHOE COUNTY CAPITAL IMPROVEMENTS PLAN FISCAL YEAR 2026-2030
FUND SUMMARY

CAPITAL FUNDS SUMMARY	Year 1 FY 2026	Year 2 FY 2027	Year 3 FY 2028	Year 4 FY 2029	Year 5 FY 2030	Total 5 Years
Fund						
Capital Improvements Fund	33,711,911	32,681,259	14,766,772	16,953,036	7,981,110	106,094,089
Parks Capital Fund	4,093,747	10,050,000	4,800,000	6,200,000	4,240,000	29,383,747
Capital Facilities Tax Fund	-	-	-	-	-	-
Roads Fund	4,286,000	4,500,300	4,725,315	4,961,581	5,209,660	23,682,856
Other Funds	3,569,949	-	-	-	-	3,569,949
Utilities Fund	75,062,000	25,000,000	25,750,000	28,579,000	16,000,000	170,391,000
Equipment Services Fund	5,729,744	4,494,179	7,826,652	9,219,584	7,452,511	34,722,670
Total Funding Sources and Uses	**$ 126,453,351**	**$ 76,725,738**	**$ 57,868,739**	**$ 65,913,201**	**$ 40,883,281**	**$ 367,844,310**

FUNCTIONAL SUMMARY

Functional Summary	Year 1 FY 2026	Year 2 FY 2027	Year 3 FY 2028	Year 4 FY 2029	Year 5 FY 2030	Total 5 Years
Function						
General Government	18,047,790	9,012,374	12,179,066	12,574,351	9,999,227	61,812,808
Judicial	1,415,600	2,386,569	234,069	895,569	722,319	5,654,126
Public Safety	15,454,053	4,975,570	2,272,114	1,144,200	3,464,575	27,310,512
Public Works	6,917,200	4,886,800	4,975,315	5,211,581	5,459,660	27,450,556
Health and Sanitation	415,600	-	-	-	-	415,600
Welfare	2,966,762	2,100,000	7,658,175	1,041,600	577,500	14,344,037
Culture and Recreation	6,029,347	28,364,425	4,800,000	16,466,900	4,660,000	60,320,672
Utilities	75,062,000	25,000,000	25,750,000	28,579,000	16,000,000	170,391,000
Golf	75,000	-	-	-	-	75,000
Building and Safety	70,000	-	-	-	-	70,000
Total	**$ 126,453,351**	**$ 76,725,738**	**$ 57,868,739**	**$ 65,913,201**	**$ 40,883,281**	**$ 367,844,310**

CAPITAL IMPROVEMENTS FUND
FISCAL YEAR 2026-2030 PROJECT LIST

Resources & Projects	Est. Date of Completion	Reappropriation FY 2026	Year 1 FY 2026	Year 2 FY 2027	Year 3 FY 2028	Year 4 FY 2029	Year 5 FY 2030	Total 5 Years
				Years 2-5 are submitted to the State as future planned projects but are not guaranteed or approved for funding.				
Resources								
Beginning Fund Balance			47,702,737	35,524,320	23,279,696	23,157,106	21,953,670	47,702,737
Restricted Funds (Included in Beginning Fund Balance)								
District Court		-	1,336,276	936,276	702,207	468,138	234,069	
Water Rights Sale (Committed for Flood Projects)		-	395,600	-	-	-	-	
NSRS Debt		-	923,641	-	-	-	-	
Revenues								
Taxes			-	-	-	-	-	-
Grants		5,932,390	-	6,700,000	-	-	-	6,700,000
Charges for Services			-	-	-	-	-	-
Investment Earnings			62,500	37,500	37,500	37,500	37,500	212,500
Donations			-	-	-	-	-	-
Reimbursements			-	-	-	-	-	-
Other Revenue			-	-	-	-	-	-
Debt Issued			-	-	-	-	-	-
Transfers In		25,085,464	21,470,995	13,699,135	14,606,682	15,712,100	16,880,038	82,368,949
Total Resources		**31,017,854**	**$ 69,236,232**	**$ 55,960,955**	**$ 37,923,878**	**$ 38,906,706**	**$ 38,871,207**	**$ 136,984,186**
Expenditures								
Public Works - Construction Projects								
WC Workplace of the Future - Pilot (carry-over)	06/30/26	767,077	-	-	-	-	-	-
Voter's ADA Project	06/30/26	-	400,000	-	-	-	-	400,000
Voter's New Software/Server/Ballot Equip (carry-over)	06/30/26	2,615,700	-	-	-	-	-	-
Tax Collection System (carry-over)	06/30/26	276,008	-	-	-	-	-	-
WC FOW Edison SLFRF IO19143 (carry-over)	06/30/26	1,943,022	-	-	-	-	-	-
WC FOW Building C SLFRF IO19143 (carry-over)	06/30/26	550,000	-	-	-	-	-	-
75 Court Street Historic Exterior Renovation (carry-over)	06/30/26	574,600	-	-	-	-	-	-
1 So. Sierra-Mills Lane Chiller Replacement (carry-over)	06/30/26	471,760	-	-	-	-	-	-
75 Court St. Historic Elevator Upgrade (carry-over)	06/30/26	913,950	-	-	-	-	-	-
District Court Case Management System (carry-over)	06/30/26	1,333,278	-	-	-	-	-	-
1 S Sierra_75 Court Street Fire Alarm System Modernization	06/30/26	-	700,000	-	-	-	-	700,000
911 Parr Kitchen Sewer Main (carry-over)	06/30/26	750,000	-	-	-	-	-	-
WCSO Jail Security and Communication System (carry-over)	06/30/26	3,160,688	-	-	-	-	-	-
Juvenile Services Door Security Replacement (carry-over)	06/30/26	1,769,740	-	-	-	-	-	-
911 Parr Parking Lot Rehabilitation (carry-over)	06/30/26	568,015	-	-	-	-	-	-
911 Parr Elevator Controls (carry-over)	06/30/26	932,480	-	-	-	-	-	-
911 Parr HU9 HVAC and Roof Replacement (carry-over)	06/30/26	2,088,511	-	-	-	-	-	-
911 Parr Wastewater Lift Station Grinder "Muffin Monster" (carry-over)	06/30/26	117,500	-	-	-	-	-	-
EOC Chiller Replacement (carry-over)	06/30/26	621,000	-	-	-	-	-	-
911 Parr Parking Lot Rehabilitation Phase II (carry-over)	06/30/26	11,900,000	-	-	-	-	-	-
Animal Services Enriched Dog Yard(carry-over)	06/30/26	230,250	-					-
911 Parr HU3 & HU7 Roof Replacement	06/30/26	-	1,450,000	-	-	-	-	1,450,000
911 Parr Shower Replacement	06/30/26	-	1,600,000	-	-	-	-	1,600,000
911 Parr AC4 Kitchen Upgrade	06/30/26	-	540,000	-	-	-	-	540,000
911 Parr Wastewater Lift Station Grinder "Muffin Monster" Replace	06/30/26	-	1,200,000	-	-	-	-	1,200,000
Major Maintenance Replacement	06/30/26	5,980,000	-	-	-	-	-	-
CIP Grant Match	06/30/26	2,175,000	-	-	-	-	-	-
North Valley's Mitigation Strategy (carry-over)	06/30/26	383,392	-	-	-	-	-	-
Pedestrian Safety Improvements (carry-over)	06/30/26	858,474	-	-	-	-	-	-
Lemmon Valley Homes Acquisitions Phase I (carry-over)	06/30/26	352,570	-	-	-	-	-	-

CAPITAL IMPROVEMENTS FUND
FISCAL YEAR 2026-2030 PROJECT LIST

Resources & Projects	Est. Date of Completion	Reappropriation FY 2026	Year 1 FY 2026	Year 2 FY 2027	Year 3 FY 2028	Year 4 FY 2029	Year 5 FY 2030	Total 5 Years
				Years 2-5 are submitted to the State as future planned projects but are not guaranteed or approved for funding.				
220 S Center Str Parking Security Enhancements (carry-over)	06/30/26	99,964	-	-	-	-	-	-
350 S. Center LED Retrofit (carry-over)	06/30/26	580,000	-	-	-	-	-	-
9 St. Building A, B, C & D Window Replacement (carry-over)	06/30/26	2,725,000	-	-	-	-	-	-
Replace Handling and Air Volume Controllers (1. So. Sierra North Tower; Law Library; Jan Evans) (carry-over)	06/30/26	820,000	-	-	-	-	-	-
Upper Third Rosewood Creek WQIP (Various Facilities) (carry-over)	06/30/26	1,542,458	-	-	-	-	-	-
SV Sidehill Pedestrian Safety (carry-over)	06/30/26	595,250	-	-	-	-	-	-
9th Street Concrete Enhancement	06/30/26	-	2,000,000	-	-	-	-	2,000,000
TB Clinic (carry-over)	06/30/26	5,795,484	-	-	-	-	-	-
West Hills Rehabilitation (carry-over)	06/30/26	12,497,749	-	-	-	-	-	-
West Hills WBHC Remodel SLFRF IO12474	06/30/26	3,218,285						
Our Place - Riverhouse (carry-over)	06/30/26	-	2,042,780	-	-	-	-	2,042,780
Our Place - 2A Renovations (carry-over)	06/30/26	-	489,182	-	-	-	-	489,182
Kids Kottage 1 Window Replacement (carry-over)	06/30/25	274,000	-	-	-	-	-	-
Lemmon Valley Park Restroom/Ballfield Improvements (carry-over)	06/30/26	104,157	-	-	-	-	-	-
Virginia Foothills Playground Replacement (carry-over)	06/30/26	386,914	-	-	-	-	-	-
Golden Valley Park Playground Replacement (carry-over)	06/30/26	403,132	-	-	-	-	-	-
Fitness Courts - Renown (carry-over)	06/30/26	42,112	-	-	-	-	-	-
Downtown Library Fire Alarm Monitoring System (carry-over)	06/30/26	577,400	-	-	-	-	-	-
NW Library HVAC Replacement (carry-over)	06/30/26	1,855,000	-	-	-	-	-	-
SVRP Ph2A Pennington (carry-over)	06/30/26	3,500,000	-	-	-	-	-	-
Fitness Courts SLFRF IO19125 (carry-over)	06/30/26	100,598	-	-	-	-	-	-
RSR Community Space Ph 1 SLFRF IO12396	06/30/26	850,000						
North Valleys Splash Park Resurfacing	06/30/26	-	220,000	-	-	-	-	220,000
May Arboretum Cactus Succulent Garden Design	06/30/26	-	550,000	-	-	-	-	550,000
Sierra Sage Roof and Siding Replacement	06/30/26	-	850,000	-	-	-	-	850,000
224 Edison HVAC Replacement	06/30/27	-	-	355,000	-	-	-	355,000
Washoe County Facility Flooring Replacement	06/30/30	-	-	300,000	300,000	300,000	300,000	1,200,000
1 South Sierra North & South Towers LED Retrofit	06/30/27	-	-	1,890,000	-	-	-	1,890,000
75 Court Street Fire Alarm System Design for Modernization	06/30/27	-	-	262,500	-	-	-	262,500
911 Parr AC4 and CPC Rooftop Package and Controller Replacement	06/30/27	-	-	867,300	-	-	-	867,300
911 Parr House 3 Roof Replacement	06/30/27	-	-	472,500	-	-	-	472,500
Jan Evans Lighting Panel Replacements	06/30/27	-	-	262,500	-	-	-	262,500
WCSO FSD Capital Equipment Replacement	06/30/30	-	-	398,270	213,364	424,200	760,075	1,795,909
REOC Reno Dispatch HVAC Relocation	06/30/27	-	-	175,000	-	-	-	175,000
Washoe County Parking Lot Repairs and Maintenance (Various Locations)	06/30/30	-	-	250,000	250,000	250,000	250,000	1,000,000
Vya Bunkhouse and Out Buildings Roof Replacement	06/30/27	-	-	136,500	-	-	-	136,500
Our Place Window Replace_Exterior Wall Imp_Mold & Asbestos Abatement	06/30/27	-	-	2,100,000	-	-	-	2,100,000
Arboretum Irrigation Improvements	06/30/27	-	-	1,155,000	-	-	-	1,155,000
Arboretum Cactus Succulent Gardens	06/30/27	-	-	4,700,000	-	-	-	4,700,000
Bartley Ranch Residence Well Improvements	06/30/27	-	-	100,000	-	-	-	100,000
Bowers Mansion Irrigation Renovation	06/30/27	-	-	1,572,375	-	-	-	1,572,375
Davis Creek Park Campground Water System Renovation	06/30/29	-	-	3,100,000	-	-	-	3,100,000
Hidden Valley Regional Park Master Plan Implementation	06/30/27	-	-	4,900,000	-	-	-	4,900,000
May Museum HVAC Replacement	06/30/27	-	-	600,000	-	-	-	600,000
Parks Security Cameras Upgrade	06/30/27	-	-	231,000	-	-	-	231,000
Rancho Ranch House Settling Mitigation	06/30/27	-	-	520,050	-	-	-	520,050
Sparks Library So. HVAC replacement	06/30/27	-	-	1,121,000	-	-	-	1,121,000
Virginia Foothills Park Drainage Improvements	06/30/27	-	-	315,000	-	-	-	315,000

CAPITAL IMPROVEMENTS FUND
FISCAL YEAR 2026-2030 PROJECT LIST

Resources & Projects	Est. Date of Completion	Reappropriation FY 2026	Year 1 FY 2026	Year 2 FY 2027	Year 3 FY 2028	Year 4 FY 2029	Year 5 FY 2030	Total 5 Years
				Years 2-5 are submitted to the State as future planned projects but are not guaranteed or approved for funding.				
9th Street Air Control Replacement	06/30/28	-	-	-	819,000	-	-	819,000
Senior Center Chiller Replacement	06/30/28	-	-	-	522,375	-	-	522,375
Incline Village Library Roof Replacement	06/30/28	-			1,456,350	-	-	1,456,350
North Valley Regional Park Pavement Reconstruction	06/30/28	-	-	-	3,601,500	-	-	3,601,500
Northwest Library Roof Coating	06/30/28	-	-	-	420,000	-	-	420,000
Rancho San Rafael Highland Ditch Improvements	06/30/28	-	-	-	315,000	-	-	315,000
NFF Playground Replacement	06/30/28	-	-	-	367,500	-	-	367,500
911 Parr Boiler Replacement	06/30/28	-	-	-	1,260,000	-	-	1,260,000
Senior Center HVAC Replacement	06/30/28	-	-	-	472,500	-	-	472,500
Jan Evans Controller Replacement	06/30/28	-	-	-	498,750	-	-	498,750
Senior Center Roof Coating	06/30/28	-	-	-	502,950	-	-	502,950
Incline Service Center Roof Replacement	06/30/29	-	-	-	-	814,800	-	814,800
75 Court St. Historic Front Step Repair	06/30/29	-	-	-	-	525,000	-	525,000
North Courthouse Lighting Panels	06/30/29	-	-	-	-	136,500		136,500
911 Parr Detention Fire Alarm System Design for Modernization	06/30/29	-	-	-	-	420,000	-	420,000
Cold Springs Community Center Parking Lot Reconstruction	06/30/29	-	-	-	-	724,500	-	724,500
350 S Center - Replace Air Controls	06/30/29	-	-	-	-	317,100	-	317,100
Bowers Mansion Regional Park Parking Lot Entrance Reconstruction	06/30/29	-	-	-	-	317,100	-	317,100
Downtown Library Air Control Replacement	06/30/29	-	-	-	-	132,300	-	132,300
Rancho San Rafael Log Flume Removal	06/30/29	-	-	-	-	210,000	-	210,000
Rancho San Rafael Master Plan Development	06/30/29	-	-	-	-	5,407,500	-	5,407,500
Lazy 5 Phase III Implementation	06/30/29	-	-	-	-	4,200,000	-	4,200,000
75 Court St. ADA Ramp Improvements	06/30/30	-	-	-	-	-	315,000	315,000
75 Court St. Window Replacement	06/30/30	-	-	-	-	-	173,250	173,250
911 Parr HU10 HVAC Replacement	06/30/30	-	-	-	-	-	252,000	252,000
911 Parr Motorpool HVAC Installation	06/30/30	-	-	-	-	-	577,500	577,500
911 Parr Porcelain Toilet Replacement	06/30/30	-	-	-	-	-	1,575,000	1,575,000
350 S Center Fire Alarm System Design for Modernization	06/30/30	-	-	-	-	-	262,500	262,500
350 S. Center Window Replacement	06/30/30	-	-	-	-	-	315,000	315,000
South Valleys Library Roof Top Unit Replacements	06/30/30	-	-	-	-	-	420,000	420,000
District Court Building**	TBD	-	-	-	-	-	TBD	-
WCSO - Raven Hanger*	TBD	-	-	-	-	-	TBD	-
WCSO - New Infirmary**	TBD	-	-	-	-	-	TBD	-
WCSO - New Crime Lab Building**	TBD	-	-	-	-	-	TBD	-
New North Valleys Library**	TBD	-	-	-	-	-	TBD	-
Public Works - Construction Projects Total		**77,300,518**	**12,041,962**	**25,783,995**	**10,999,289**	**14,179,000**	**5,200,325**	**68,204,571**
Technology Services Projects								
Major Technology Replacement	06/30/26	-	2,000,000	-	-	-	-	2,000,000
Enterprise Resource Planning (ERP) Upgrade	06/30/28	-	3,000,000	1,000,000	1,000,000	-	-	5,000,000
Security Camera System Replacement (carry-over)	06/30/26	63,897	-	-	-	-	-	-
In-Building P25 BDA Upgrade (carry-over)	06/30/26	502,500	-	-	-	-	-	-
Broadband Projects (carry-over)	06/30/26	1,775,279	-	-	-	-	-	-
Disaster Infrastructure Growth (Net Motion; Duo and F5; Cascade) (carry-over)	06/30/26	5,000	-	-	-	-	-	-
9th Street Data Center Upgrade (carry-over)	06/30/26	22,675	-	-	-	-	-	-

CAPITAL IMPROVEMENTS FUND
FISCAL YEAR 2026-2030 PROJECT LIST

Resources & Projects	Est. Date of Completion	Reappropriation FY 2026	Year 1 FY 2026	Year 2 FY 2027	Year 3 FY 2028	Year 4 FY 2029	Year 5 FY 2030	Total 5 Years
				Years 2-5 are submitted to the State as future planned projects but are not guaranteed or approved for funding.				
Data Management Platform And Implementation Services	06/30/26	-	145,000	-	-	-	-	145,000
Halo Phase II (ITSM)	06/30/26	-	107,620	-	-	-	-	107,620
TS Infrastructure Assessment Implementation MDF/IDF	06/30/26	-	704,000	-	-	-	-	704,000
NSRS Debt 2020 (carry-over)	06/30/26	-	6,000,800	-	-	-	-	6,000,800
WCSO CAD System (carry-over)	06/30/26	1,214,253	-	-	-	-	-	-
WCSO Records Management System (carry-over)	06/30/26	1,145,864	411,984	-	-	-	-	411,984
WCSO Jail Management System (carry-over)	06/30/26	1,213,894	-	-	-	-	-	-
P25 Radios (on-going)	06/30/30	-	300,000	300,000	300,000	300,000	300,000	1,500,000
BCC Chambers Upgrade	06/30/27	-	-	636,143	-	-	-	636,143
Security Upgrade Badge Readers	06/30/27	-	-	200,000	-	-	-	200,000
P25 Ash Field Site Construction	06/30/27	-	-	2,300,000	-	-	-	2,300,000
Technology Services Projects Total		**5,943,361**	**12,669,404**	**4,436,143**	**1,300,000**	**300,000**	**300,000**	**19,005,547**
Other "Restricted Projects"								
District Court Expansion	06/30/30	700,000	400,000	234,069	234,069	234,069	234,069	1,336,276
Other Expenditures/Uses:								
Undesignated Projects		-	8,287,669	2,000,000	2,000,000	2,000,000	2,000,000	16,287,669
Salaries and Wages		-	131,761	135,714	139,785	143,979	148,298	699,537
Employee Benefits		-	74,116	76,339	78,629	80,988	83,418	393,490
Services and Supplies		-	100,000	-	-	-	-	100,000
Investment Pool Allocation		-	7,000	15,000	15,000	15,000	15,000	67,000
Other Expenditures/Uses Total		**-**	**8,600,545**	**2,227,053**	**2,233,414**	**2,239,967**	**2,246,716**	**17,547,696**
Total Expenditures		**$ 83,943,879**	**$ 33,711,911**	**$ 32,681,259**	**$ 14,766,772**	**$ 16,953,036**	**$ 7,981,110**	**$ 106,094,089**
Ending Fund Balance			**$ 35,524,320**	**$ 23,279,696**	**$ 23,157,106**	**$ 21,953,670**	**$ 30,890,097**	**$ 30,890,097**

**Staff to Investigate Grant/Other Funding*
***Requires Debt Financing and Revenue Source*

Washoe County adopts a single year budget, but are required to submit a 5-year plan to the State of Nevada. Years 2-5 are submitted to the State as future planned projects but are not guaranteed or approved for funding.

PARKS CAPITAL FUND
FISCAL YEAR 2025-2029 PROJECT LIST

Resources & Projects	Est. Date of Completion	Reappropriation FY 2026	Year 1 FY 2026	Year 2 FY 2027	Year 3 FY 2028	Year 4 FY 2029	Year 5 FY 2030	Total 5 Years
				Years 2-5 are submitted to the State as future planned projects but are not guaranteed or approved for funding.				
Resources								
Beginning Fund Balance			8,388,318	4,976,634	3,423,866	3,214,928	3,177,941	8,388,318
Revenues								
Govt'l Grants		2,394,926	-	7,900,000	4,000,000	5,550,000	3,740,000	21,190,000
Construction Tax		-	474,000	497,700	522,585	548,714	576,150	2,619,149
Local Govt-Cap Cost		-	-	-	-	-	-	-
Non-Govt Grants		-	-	-	-	-	-	-
Donations/Contributions		-	-	-	-	-	-	-
Investment Earnings		-	208,063	99,533	68,477	64,299	63,559	503,930
Total Resources		**2,394,926**	**$ 9,070,381**	**$ 13,473,866**	**$ 8,014,928**	**$ 9,377,941**	**$ 7,557,650**	**$ 32,701,398**
Projects								
District 1 Projects								
Undesignated Expense-District 1A		-	114	-	-	-	-	114
Undesignated Expense-District 1B		-	200,383	-	-	-	-	200,383
Undesignated Expense-District 1C		-	1,476	-	-	-	-	1,476
Undesignated expense-District 1D		-	65,079	-	-	-	-	65,079
Galena Schoolhouse-Interior Renovations (carry-over)	06/30/26	346,563	-	-	-	-	-	-
Carcione-Canepa Ranch Master Plan and Development	06/30/27	-	-	2,000,000	-	-	-	2,000,000
Carcione Railroad Crossing	06/30/27	-	-	2,500,000	-	-	-	2,500,000
Whites Creek Trailhead	06/30/27	-	-	1,500,000	-	-	-	1,500,000
Carcione Canepa Mothballing Avansino House	06/30/27	-	-	400,000	-	-	-	400,000
Stone & O'Brien Property Plan and Development Trailhead	06/30/29	-	-	-	-	500,000	-	500,000
Stone & O'Brien Property Trail Connections Galena Canyon	06/30/29	-	-	-	-	250,000	-	250,000
Callahan Park Construction Phase II	06/30/29	-	-	-	-	1,200,000	-	1,200,000
District 1 Projects Total		**346,563**	**267,052**	**6,400,000**	**-**	**1,950,000**	**-**	**8,617,052**
District 2 Projects								
Undesignated Expense-District 2A		-	584,622	-	-	-	-	584,622
Undesignated Expense-District 2B		-	272	-	-	-	-	272
Undesignated Expense-District 2C		-	585,264	-	-	-	-	585,264
Undesignated Expense-District 2D		-	433,870	-	-	-	-	433,870
Lazy 5 Drainage Improvements	06/30/26	59,000	-	-	-	-	-	-
Lazy 5 Master Plan Update	06/30/26	-	170,000	-	-	-	-	170,000
Sun Valley Regional Park - Bike Park (carry-over)	06/30/26	25,000	-	-	-	-	-	-
Red Hill Open Space Master Plan Phase I Implementation	06/30/27	-	-	500,000	-	-	-	500,000
Lazy 5 Regional Park- Repair Replace West Playground	06/30/27	-	-	500,000	-	-	-	500,000
North Valleys Regional Park Master Plan Implementation - Hard Surface Courts	06/30/27	-	-	650,000	-	-	-	650,000
Regional Shooting Facility - Expansion of Public Shooting Range	06/30/27	-	-	500,000	-	-	-	500,000
Red Hill Open Space Master Plan - Phase 1 Implementation	06/30/27	-	-	500,000	-	-	-	500,000
Swan Lake Parcel Acquisition and Site Improvements LWCF	06/30/27	-	-	1,000,000	-	-	-	1,000,000
North Valleys Dog Park	06/30/28	-	-	-	300,000	-	-	300,000
Cold Springs Park Community Center Playground Replacement	06/30/28	-	-	-	500,000	-	-	500,000
Palomino/East Spanish Springs Park Design and Construction	06/30/28	-	-	-	4,000,000	-	-	4,000,000
Gator Swamp Development with Additional Parking Lot and Flat Filed	06/30/29	-	-	-	-	650,000	-	650,000
Regional Shooting Facility - Berm and Safety Improvements	06/30/29	-	-	-	-	1,600,000	-	1,600,000
Swan Lake Nature Study Area - Drainage Improvements	06/30/29	-	-	-	-	2,000,000	-	2,000,000
Golden Valley Master Plan and Phased Buildout	06/30/30	-	-	-	-	-	500,000	500,000
Regional Archery Facility Master Plan Development	06/30/30	-	-	-	-	-	3,740,000	3,740,000
District 2 Projects Total		**84,000**	**1,774,028**	**3,650,000**	**4,800,000**	**4,250,000**	**4,240,000**	**18,714,028**

PARKS CAPITAL FUND
FISCAL YEAR 2025-2029 PROJECT LIST

Resources & Projects	Est. Date of Completion	Reappropriation FY 2026	Year 1 FY 2026	Year 2 FY 2027	Year 3 FY 2028	Year 4 FY 2029	Year 5 FY 2030	Total 5 Years
				Years 2-5 are submitted to the State as future planned projects but are not guaranteed or approved for funding.				
District 3 Projects								
Undesignated Expense-District 3A		-	7	-	-	-	-	7
Undesignated Expense-District 3B		-	200,103	-	-	-	-	200,103
Undesignated Expense-District 3C		-	62	-	-	-	-	62
District 3 Projects Total		**-**	**200,172**	**-**	**-**	**-**	**-**	**200,172**
District 4 Projects								
Undesignated expense District 4A		-	509,907	-	-	-	-	509,907
Undesignated expense-District 4B - Incline		-	682,356	-	-	-	-	682,356
District 4 Projects Total		**-**	**1,192,263**	**-**	**-**	**-**	**-**	**1,192,263**
Bonds Projects:								
Undesignated - Open Space		-	78,203	-	-	-	-	78,203
Ballardini Loop Trails WC-1 (carry-over)	06/30/26	267,157	-	-	-	-	-	-
Carcione-Canepa Master Plan Implementation (carry-over)	06/30/26	230,967	-	-	-	-	-	-
Undesignated-Trails Admin	06/30/25	-	14,569	-	-	-	-	14,569
WC-1 Lake Tahoe Bike Phase 4 (carry-over)	06/30/26	285,000	-	-	-	-	-	-
Undesignated-Parks Projects	06/30/26	-	207,661	-	-	-	-	207,661
Rancho San Rafael Playground (carry-over)	06/30/26	115,665	-	-	-	-	-	-
Bowers Mansion Seismic Retrofit Ph III (carry-over)	06/30/26	410,727	-	-	-	-	-	-
Rancho San Rafael Playground LWCF (carry-over)	06/30/26	118,183	-	-	-	-	-	-
Ballardini Water Rights WC-1 (carry-over)	06/30/25	58,742	-	-	-	-	-	-
Bonds Projects Total		**1,486,440**	**300,433**	**-**	**-**	**-**	**-**	**300,433**
Special Projects:								
Parks Special Projects Undesignated		-	228,778	-	-	-	-	228,778
Parks Construction Donations (IO)		-	52,568	-	-	-	-	52,568
Arboretum Visitor Center (IO)		-	78,453	-	-	-	-	78,453
Rancho Wetlands/UNR (carry-over)	06/30/26	287,887	-	-	-	-	-	-
Bikeway Crystal Bay Incline TRPA (carry-over)	06/30/26	1,139,932	-	-	-	-	-	-
Hidden Valley Trail Improvement Phase I Grant (carry-over)	06/30/26	77,588	-	-	-	-	-	-
Canepa Ranch Trailhead-Conserve NV (carry-over)	06/30/26	648,497	-	-	-	-	-	-
Hidden Valley Trail System Improvement Phase I (carry-over)	06/30/26	74,000	-	-	-	-	-	-
May Arboretum - Visitor/Education Center	TBD	-	-	-	-	-	TBD	-
Special Projects Total		**2,227,904**	**359,799**	**-**	**-**	**-**	**-**	**359,799**
Other Expenditures/Uses:								
Debt Service		-	-	-	-	-	-	-
Transfers Out		-	-	-	-	-	-	-
Other Expenditures/Uses Total		**-**	**-**	**-**	**-**	**-**	**-**	**-**
Total Expenditures		**$ 4,144,907**	**$ 4,093,747**	**$ 10,050,000**	**$ 4,800,000**	**$ 6,200,000**	**$ 4,240,000**	**$ 29,383,747**
Ending Fund Balance			**$ 4,976,634**	**$ 3,423,866**	**$ 3,214,928**	**$ 3,177,941**	**$ 3,317,650**	**$ 3,317,651**

CAPITAL FACILITIES TAX FUND
FISCAL YEAR 2026-2030 PROJECT LIST

Resources & Projects	Year 1 FY 2026	Years 2-5 are submitted to the State as future planned projects but are not guaranteed or approved for funding. Year 2 FY 2027	Year 3 FY 2028	Year 4 FY 2029	Year 5 FY 2030	Total 5 Years
Resources						
Beginning Fund Balance	2,441,197	3,488,643	4,525,346	5,583,781	6,599,234	2,441,197
Revenues						
Ad Valorem	12,085,029	12,810,131	13,578,739	14,393,463	15,257,071	68,124,432
Investment Earnings	30,000	51,930	117,850	132,221	146,332	478,334
Debt Financing	-	-	-	-	-	-
Total Resources	**$ 14,556,226**	**$ 16,350,704**	**$ 18,221,935**	**$ 20,109,465**	**$ 22,002,636**	**$ 71,043,963**
Projects						
Projects:						
Projects Total	-	-	-	-	-	-
Other Expenditures/Uses:						
Services and Supplies	57,000	58,140	59,303	60,489	61,699	296,630
Payments to Other Agencies	1,359,566	1,441,140	1,527,608	1,619,265	1,716,420	7,663,999
Payments to State Highway Fund	7,251,017	7,686,078	8,147,243	8,636,078	9,154,242	40,874,659
Settlement Payments	-	-	-	-	-	-
Transfers to Roads Special Revenue Fund	2,400,000	2,640,000	2,904,000	3,194,400	3,513,840	14,652,240
Other Expenditures/Uses Total	**11,067,583**	**11,825,358**	**12,638,154**	**13,510,231**	**14,446,201**	**63,487,528**
Total Expenditures/Uses	**$ 11,067,583**	**$ 11,825,358**	**$ 12,638,154**	**$ 13,510,231**	**$ 14,446,201**	**$ 63,487,528**
Ending Fund Balance	**$ 3,488,643**	**$ 4,525,346**	**$ 5,583,781**	**$ 6,599,234**	**$ 7,556,435**	**$ 7,556,435**

ROADS FUND
FISCAL YEAR 2026-2030 PROJECT LIST

Resources & Projects	Est. Date of Completion	Year 1 FY 2026	Years 2-5 are submitted to the State as future planned projects but are not guaranteed or approved for funding. Year 2 FY 2027	Year 3 FY 2028	Year 4 FY 2029	Year 5 FY 2030	Total 5 Years
Resources							
Beginning Fund Balance		2,444,613	3,797,992	4,709,166	5,160,432	5,134,242	2,444,613
Revenues							
Intergovernmental Revenues		11,673,800	11,907,276	12,145,422	12,388,330	12,636,097	60,750,924
Charges for Services		800,000	816,000	832,320	848,966	865,946	4,163,232
Miscellaneous		188,580	192,352	196,199	200,123	204,125	981,378
Transfers from Capital Facilities		2,400,000	2,640,000	2,904,000	3,194,400	3,513,840	14,652,240
Transfers from General Fund		6,637,952	6,719,849	6,805,842	6,896,134	6,990,940	34,050,717
Total Resources		**$ 24,144,945**	**$ 26,073,468**	**$ 27,592,949**	**$ 28,688,385**	**$ 29,345,189**	**$ 117,043,104**
Expenditures							
Roads Special Revenue Fund Projects:							
Roads Capital	06/30/26	4,286,000	4,500,300	4,725,315	4,961,581	5,209,660	23,682,856
Roads Maintenance (Operating)		16,060,954	16,864,002	17,707,202	18,592,562	19,522,190	88,746,909
Transfers To Public Works		-	-	-	-	-	-
Total Expenditures		**$ 20,346,954**	**$ 21,364,302**	**$ 22,432,517**	**$ 23,554,143**	**$ 24,731,850**	**$ 112,429,765**
Ending Fund Balance		**$ 3,797,992**	**$ 4,709,166**	**$ 5,160,432**	**$ 5,134,242**	**$ 4,613,340**	**$ 4,613,339**

OTHER FUNDS CAPITAL
FISCAL YEAR 2026-2030 PROJECT LIST

Expenditures	Est. Date of Completion	Year 1 FY 2026	Years 2-5 are submitted to the State as future planned projects but are not guaranteed or approved for funding. Year 2 FY 2027	Year 3 FY 2028	Year 4 FY 2029	Year 5 FY 2030	Total 5 Years
Expenditures							
General Fund Projects	06/30/26	479,507	-	-	-	-	479,507
Health Fund	06/30/26	100,000	-	-	-	-	100,000
Library Expansion Fund	06/30/26	-					
Animal Services Fund	06/30/26	271,000	-	-	-	-	271,000
Enhanced 911 Fund	06/30/26	1,500,000	-	-	-	-	1,500,000
Regional Public Safety Training Center	06/30/26	486,000	-	-	-	-	486,000
Regional Communication System	06/30/26	175,000	-	-	-	-	175,000
Indigent Tax Levy	06/30/26	-	-	-	-	-	-
Homelessness	06/30/26	-	-	-	-	-	-
Child Protective Services	06/30/26	119,200	-	-	-	-	119,200
Senior Services	06/30/26	-	-	-	-	-	-
Golf Course Fund	06/30/26	75,000	-	-	-	-	75,000
Building & Safety Fund	06/30/26	70,000	-	-	-	-	70,000
Other Restricted Revenue Fund	06/30/26	294,242	-	-	-	-	294,242
Total Expenditures		**$ 3,569,949**	**$ -**	**$ -**	**$ -**	**$ -**	**$ 3,569,949**

UTILITIES FUND
FISCAL YEAR 2026-2030 PROJECT LIST

Resources & Projects	Est. Date of Completion	Year 1 FY 2026	Years 2-5 are submitted to the State as future planned projects but are not guaranteed or approved for funding. Year 2 FY 2027	Year 3 FY 2028	Year 4 FY 2029	Year 5 FY 2030	Total 5 Years
Net Resources Available From:							
Projects Funded by Rate Payers		4,453,000	16,050,000	6,500,000	15,264,000	-	42,267,000
Projects Funded by Developers		70,609,000	8,950,000	19,250,000	13,315,000	16,000,000	128,124,000
Total Net Available Resources		**$ 75,062,000**	**$ 25,000,000**	**$ 25,750,000**	**$ 28,579,000**	**$ 16,000,000**	**$ 170,391,000**
Projects							
Golden Valley Recharge							
None		-	-	-	-	-	-
Reclaimed Water (Rates)							
None		-	-	-	-	-	-
Storm Water (Rates)							
None		-	-	-	-	-	-
Sewer (Rates)							
Steamboat Lift Station Replacement and 2nd Force Main	06/30/26	833,000	-	-	-	-	833,000
5 New Service Trucks	06/30/26	300,000	-	-	-	-	300,000
STMWRF Projects	06/30/29	2,150,000	16,050,000	6,500,000	2,500,000	-	27,200,000
Cold Springs WRF Projects	06/30/26	1,170,000	-	-	-	-	1,170,000
LVWRF-RSWRF Upgrade, Lift Station, Effluent Pipeline, Decommissioning	06/30/29	-	-	-	12,764,000	-	12,764,000
Reclaimed Water (Connection Fees)							-
None		-	-	-	-	-	-
General Sewer (Connection Fees)							
LVWRF-RSWRF Upgrade, Lift Station, Effluent Pipeline, Decommissioning	06/30/29	-	-	-	13,315,000	-	13,315,000
South Truckee Meadows Sewer (Connection Fees)							
Pleasant Valley Interceptor - Reach 3 Conveyance Project*	06/30/26	38,860,000	-	-	-	-	38,860,000
Steamboat Lift Station Replacement and 2nd Force Main	06/30/26	3,332,000	-	-	-	-	3,332,000
STMWRF 2020 Expansion	06/30/26	10,487,000	-	-	-	-	10,487,000
Recycled Water Distribution Expansion	06/30/30	17,150,000	7,900,000	16,000,000	-	16,000,000	57,050,000
Spanish Springs Stormwater (Connection Fees)							
None		-	-	-	-	-	-
Cold Springs Sewer (Connection Fees)							
Cold Springs WRF Projects	06/30/28	780,000	1,050,000	3,250,000	-	-	5,080,000
							-
Total Project Costs		**$ 75,062,000**	**$ 25,000,000**	**$ 25,750,000**	**$ 28,579,000**	**$ 16,000,000**	**$ 170,391,000**

**Subject to future developer surcharge fees*

EQUIPMENT SERVICES FUND
FISCAL YEAR 2026-2030 PROJECT LIST

Resources & Projects	Est. Date of Completion	Year 1 FY 2026	Years 2-5 are submitted to the State as future planned projects but are not guaranteed or approved for funding. Year 2 FY 2027	Year 3 FY 2028	Year 4 FY 2029	Year 5 FY 2030	Total 5 Years
Net Resources Available From:							
Equipment Services Internal Service Fund Capital Resources		5,729,744	4,494,179	7,826,652	9,219,584	7,452,511	34,722,670
Total Net Available Resources		**$ 5,729,744**	**$ 4,494,179**	**$ 7,826,652**	**$ 9,219,584**	**$ 7,452,511**	**$ 34,722,670**
Projects							
Equipment Services Projects:							
Heavy Equipment Replacement	06/30/26	2,212,944	3,019,642	5,192,576	3,024,305	2,007,482	15,456,949
Light Equipment Replacement	06/30/26	3,516,800	1,474,537	2,634,076	6,195,279	5,445,029	19,265,721
Equipment Services Projects Total		**5,729,744**	**4,494,179**	**7,826,652**	**9,219,584**	**7,452,511**	**34,722,670**
Total Project Costs		**$ 5,729,744**	**$ 4,494,179**	**$ 7,826,652**	**$ 9,219,584**	**$ 7,452,511**	**$ 34,722,670**

WASHOE COUNTY, NEVADA

DEBT MANAGEMENT POLICY

IN ACCORDANCE WITH
NRS 350.013 1(C)

JUNE 30, 2025

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DEBT MANAGEMENT POLICY
NRS 350.013 Subsection 1(c)

Listed below are excerpts from Nevada Law which requires local governments to submit a debt management policy:

NRS 350.013 1. Except as otherwise provided in this section, on or before August 1 of each year, the governing body of a municipality which proposes to issue or has outstanding any general obligation debt, other general obligations or special obligations, or which levies or proposes to levy any special elective tax, shall submit to the Department of Taxation and the commission:

(c) A written statement of the debt management policy of the municipality, which must include, without limitation;

(1) A discussion of its ability to afford existing general obligation debt, authorized future general obligation debt and proposed future general obligation debt;

(2) A discussion of its capacity to incur authorized and proposed future general obligation debt without exceeding the applicable debt limit;

(3) A discussion of its general obligation debt that is payable from property taxes per capita as compared with such debt of other municipalities in this State;

(4) A discussion of its general obligation debt that is payable from property taxes as a percentage of assessed valuation of all taxable property within the boundaries of the municipality;

(5) Policy regarding the manner in which the municipality expects to sell its debt;

(6) A discussion of its sources of money projected to be available to pay existing general obligation debt, authorized future general obligation debt and proposed future general obligation debt; and

(7) A discussion of its operational costs and revenue sources, for the ensuing 5 fiscal years, associated with each project included in its plan for capital improvement submitted pursuant to paragraph

(d), if those costs and revenues are expected to affect the property tax rate.

This document is intended to meet the requirements of NRS 350.013 subsection 1(c). It is not a review of Washoe County's (the "County") total financial position.

The County has a Capital Improvement Plan ("CIP") which is a multi-year planning document that identifies and prioritizes the need for a variety of public improvements and coordinates the County's financing and construction time frames. More specifically, the CIP is a process that provides order and continuity to the repair, replacement, construction or expansion of the County's capital assets. With revenue limitations in mind, the County's CIP focuses primarily on the County's more immediate needs.

Summary of Debt

OUTSTANDING GENERAL OBLIGATION AND OTHER INDEBTEDNESS [1/ 2/ 3/]
Washoe County, Nevada
As of June 30, 2025

	Date Issued	Final Maturity	Original Amount	Outstanding Principal
GENERAL OBLIGATION BONDS [4/]				
Refunding Bonds, Series 2022A	01/27/22	03/01/30	$ 14,130,000	$ 7,515,000
Total General Obligation Bonds				7,515,000
GENERAL OBLIGATION REVENUE BONDS [5/]				
Sewer Refunding Bonds (SRF), Series 2015	08/18/15	07/01/26	$ 17,386,176	940,693
Medical Examiner Building Bonds, Series 2015	08/27/15	03/01/35	12,000,000	7,240,000
Public Safety Refunding Bonds, Series 2016B	03/30/16	03/01/36	9,800,000	6,945,000
Sewer Bonds (SRF), Series 2020	05/27/20	01/01/50	27,000,000	24,623,582
Nevada Shared Radio System Bonds, Series 2020	09/16/20	08/01/35	9,135,000	7,265,000
Refunding Bonds, Series 2020B	10/29/20	11/01/29	9,695,000	5,742,000
Flood Control Refunding Bonds, Series 2021	07/20/21	12/01/35	11,500,000	9,470,000
Sewer Bonds (SRF), Series 2022	01/13/22	01/01/52	23,000,000	22,635,608
Consolidated Tax Refunding Bonds, Series 2022B	01/27/22	03/01/27	10,735,000	2,810,000
Total General Obligation Revenue Bonds				87,671,883
TOTAL GENERAL OBLIGATION BONDS				**$ 95,186,883**
OTHER OBLIGATIONS				
Senior Lien Car Rental Fee Revenue Bonds, Series 2008 [6/]	02/26/08	12/01/27	$ 18,500,000	$ 5,481,800
Sub. Lien Car Rental Fee Revenue Bonds (CABS), Series 2008 [6/]	02/26/08	12/01/51	9,999,845	7,916,350 [8/]
Sales Tax Revenue Refunding Bonds, Series 2016A [7/]	03/30/16	12/01/28	11,305,000	5,155,000
TOTAL OTHER OBLIGATIONS				**$ 18,553,150**
GRAND TOTAL GENERAL OBLIGATION BONDS AND OTHER OBLIGATIONS				**$ 113,740,033**

1/ Does not include capital leases, accrued retirement costs, accrued compensated absences, deferred amounts from bonds issuance, arbitrage, other post employment benefits, remediation, and claims and judgments.
2/ Does not include General Obligation Revenue Bonds or Revenue Bonds issued by the County on behalf of the Reno-Sparks Convention & Visitors Authority (the "RSCVA") or the Regional Transportation Commission (the "RTC"), as both of these entities issue separate Debt Management Policies. However, other agency general obligation debt issued by the County is included in the "Debt Capacity". A list of these bonds can be found in Appendix B.
3/ Does not include debt issued by the County for Special Assessment Districts. A list of these bonds can be found in Appendix C.
4/ General obligation bonds secured by the full faith, credit and taxing power of the County. The ad valorem tax available to pay these bonds is limited to the $3.64 statutory and the $5.00 constitutional limit.
5/ General obligation bonds additionally secured by pledged revenues; if revenues are not sufficient the County is obligated to pay the difference between such revenues and debt service requirements of the respective bonds. The ad valorem tax available to pay these bonds is limited to the $3.64 statutory and the $5.00 constitutional limit.
6/ Secured solely by the levy of a 2% fee on gross charges for rental of passenger vehicles in Washoe County.
7/ The 2016A sales tax revenue bonds are secured solely by the proceeds of a 1/8 of 1% sales tax levied for flood control and public safety projects.
8/ Does not include accreted value. Outstanding balance accretes at 7% annually.

Source: Washoe County, Nevada; compiled by Zions Public Finance

The following table provides the fiscal year debt service requirements, which includes principal and interest, on the County's outstanding general obligation bonds.

OUTSTANDING GENERAL OBLIGATION DEBT SERVICE [1/]
Washoe County, Nevada
As of June 30, 2025

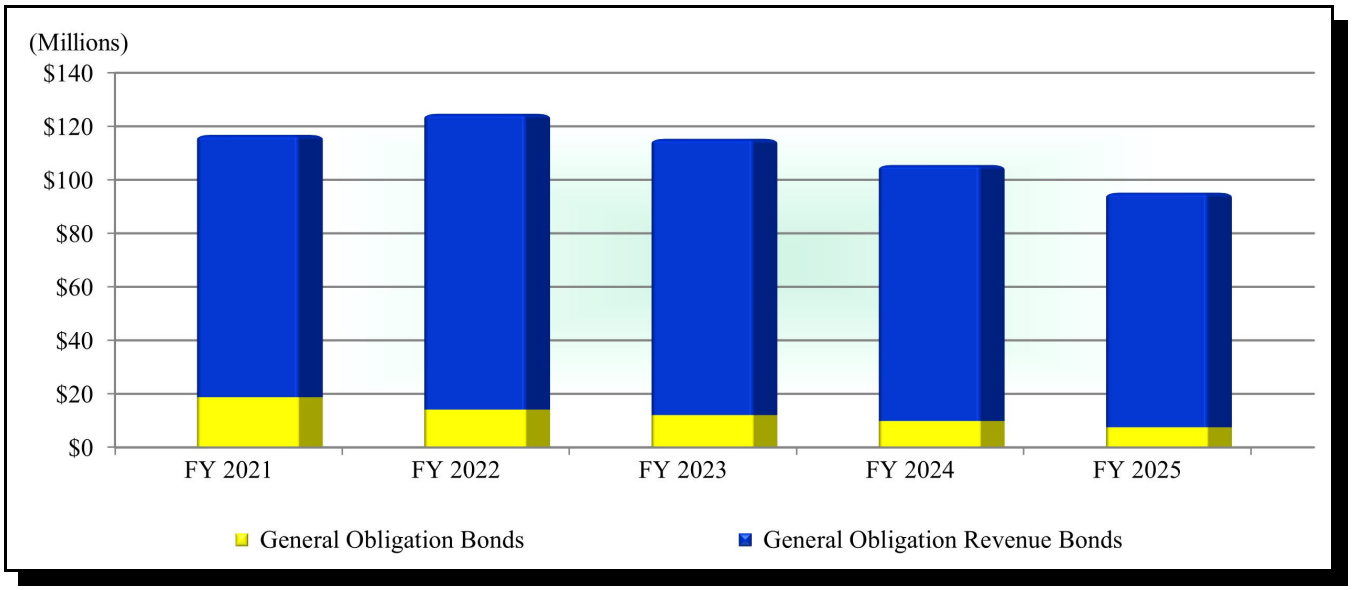
Fiscal Year Ending June 30	General Obligation Bonds	General Obligation Revenue Bonds	Total Debt Service
2026	$ 2,835,750	$ 9,545,388	$ 12,381,138
2027	1,422,750	9,114,916	10,537,666
2028	1,424,250	6,784,371	8,208,621
2029	1,427,750	6,784,669	8,212,419
2030	1,428,000	6,025,456	7,453,456
2031	0	5,675,369	5,675,369
2032	0	5,679,969	5,679,969
2033	0	5,675,757	5,675,757
2034	0	5,675,700	5,675,700
2035	0	5,681,344	5,681,344
2036	0	4,813,194	4,813,194
2037	0	2,230,457	2,230,457
2038	0	2,230,457	2,230,457
2039	0	2,230,457	2,230,457
2040	0	2,230,457	2,230,457
2041	0	2,230,457	2,230,457
2042	0	2,230,457	2,230,457
2043	0	2,230,457	2,230,457
2044	0	2,230,457	2,230,457
2045	0	2,230,457	2,230,457
2046	0	2,230,457	2,230,457
2047	0	2,230,457	2,230,457
2048	0	2,230,457	2,230,457
2049	0	2,230,457	2,230,457
2050	0	2,230,457	2,230,457
2051	0	1,018,742	1,018,742
2052	0	1,018,742	1,018,742
TOTAL	$ 8,538,500	$ 104,720,012	$ 113,258,512

1/ Totals may not add due to rounding.

SOURCE: Washoe County, Nevada; compiled by Zions Public Finance

The following charts illustrate the amount of general obligation bonds, as well as categories of bonds, outstanding as of June 30 for the past 5 years.

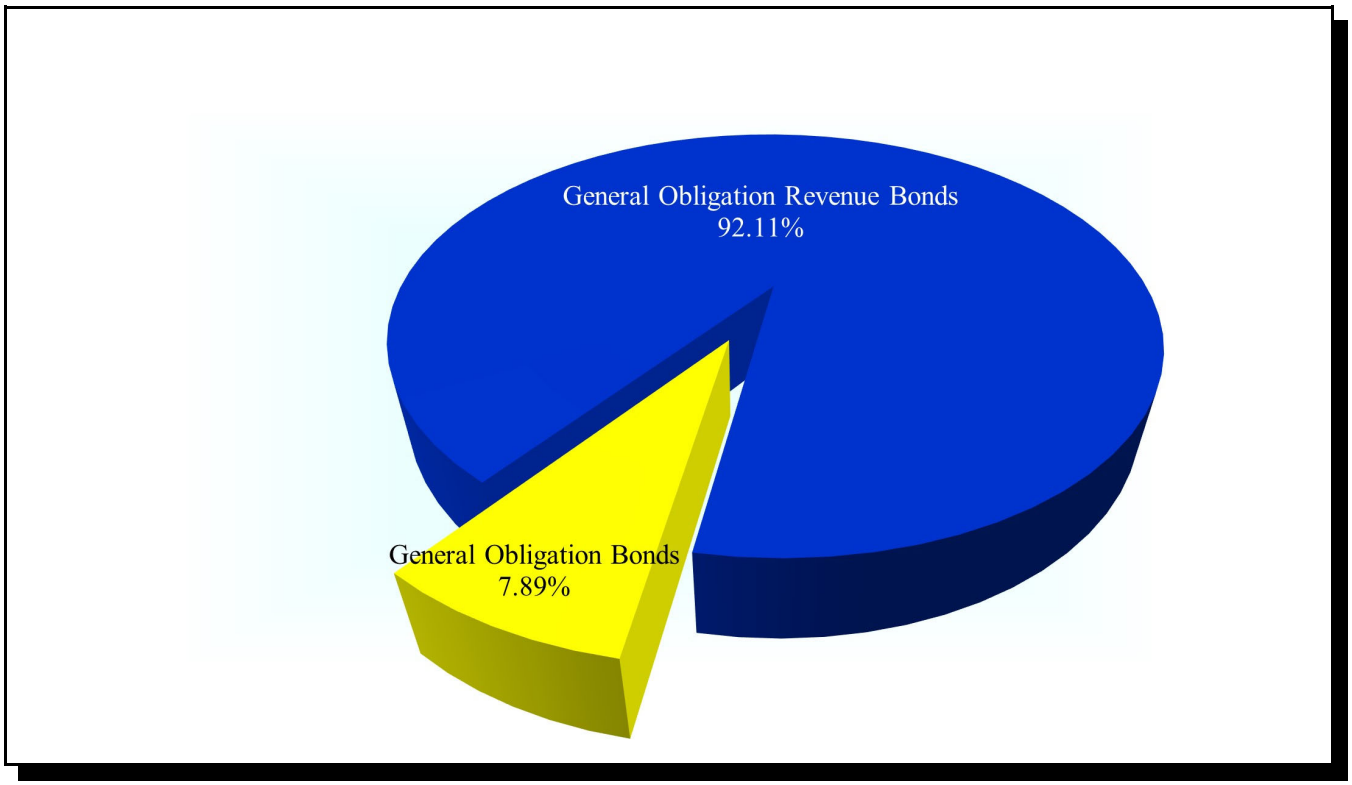
OUTSTANDING GENERAL OBLIGATION DEBT
Washoe County, Nevada



Category of Bonds	Fiscal Year Ending June 30 2021	2022	2023	2024	2025
General Obligation Bonds	$ 18,757,000	$ 14,130,000	$ 12,070,000	$ 9,855,000	$ 7,515,000
G. O. Revenue Bonds	98,040,753	110,556,566	103,253,140	95,690,891	87,671,883
TOTAL	$ 116,797,753	$ 124,686,566	$ 115,323,140	$ 105,545,891	$ 95,186,883

The following chart illustrates the current allocation of the County's outstanding general obligation debt:

COMPOSITION OF OUTSTANDING
GENERAL OBLIGATION DEBT
Washoe County, Nevada
As of June 30, 2025



Affordability of Debt

Response to NRS 350.013 1(c):

(1) A discussion of its ability to afford existing general obligation debt, authorized future general obligation debt and proposed future general obligation debt; and

(6) A discussion of its sources of money projected to be available to pay existing general obligation debt, authorized future general obligation debt and proposed future general obligation debt

General Obligation Bond Indebtedness

The County has authority pursuant to Nevada state statutes to issue general obligation bonds. Ad valorem bonds constitute direct and general obligations of the County, and the full faith and credit of the County is pledged for the payment of principal and interest, subject to Nevada constitutional and statutory limitations on the aggregate amount of ad valorem taxes.

In any year in which the total property taxes levied within the County by all applicable taxing units (e.g. the State of Nevada, the County, the Washoe County School District, any city, or any special district) exceed such property tax limitations, the reduction to be made by those units must be in property taxes levied for purposes other than the payment of their bonded indebtedness, including interest on such indebtedness.

Nevada statutes provide that no act concerning the County's bonds or their security may be repealed, amended, or modified in such a manner as to impair adversely the bonds or their security until all of the bonds have been discharged in full or provision for their payment and redemption has been fully made.

General Obligation Bonds

Existing General Obligation Bond Indebtedness
Paid from Ad Valorem Taxes ("General Obligation Bonds")

Authorized and Proposed Future Ad Valorem Supported Bonds

Currently, the County does not have authorization or plans to issue additional General Obligation Bonds. The County reserves the privilege of issuing bonds or other securities at any time legal requirements are satisfied.

General Obligation Bonded Indebtedness

The following table sets forth the County's existing general obligation bonded indebtedness paid from ad valorem taxes.

EXISTING GENERAL OBLIGATION INDEBTEDNESS
PAID FROM AD VALOREM TAXES
Washoe County, Nevada
As of June 30, 2025

	Date Issued	Final Maturity	Original Amount	Outstanding Principal
GENERAL OBLIGATION BONDS [1/]				
Refunding Bonds, Series 2022A	01/27/22	03/01/30	$ 14,130,000	$ 7,515,000
TOTAL				$ 7,515,000

1/ General Obligation Bonds secured by the full faith, credit and taxing power of the County. The ad valorem tax available to pay these bonds is limited to the $3.64 statutory and the $5.00 constitutional limit.

SOURCE: Washoe County, Nevada; compiled by Zions Public Finance

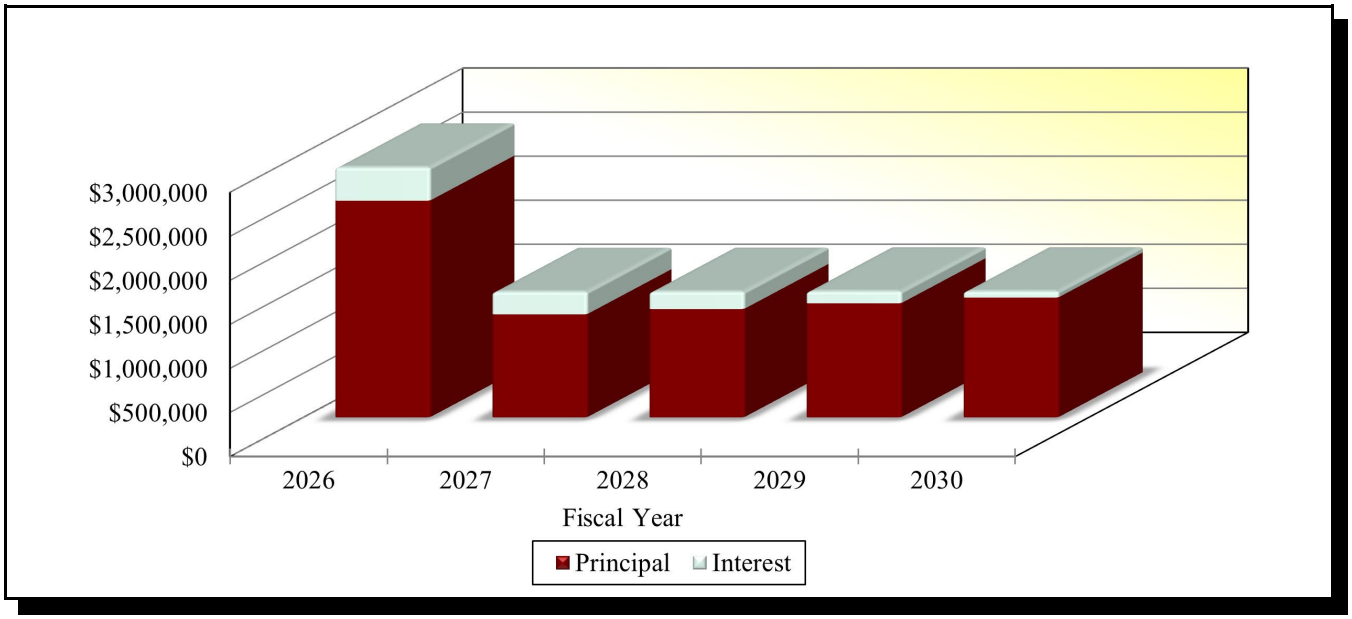
General Obligation Debt Service Requirements and Tax Rate Impact

The following table and chart illustrate the fiscal year debt service requirements on the County's existing General Obligation Bonds paid from ad valorem taxes.

EXISTING
GENERAL OBLIGATION DEBT SERVICE
PAID FROM AD VALOREM TAXES
Washoe County, Nevada
As of June 30, 2025

Fiscal Year Ending June 30	Principal	Interest	Total Debt Service
2026	$ 2,460,000	$ 375,750	$ 2,835,750
2027	1,170,000	252,750	1,422,750
2028	1,230,000	194,250	1,424,250
2029	1,295,000	132,750	1,427,750
2030	1,360,000	68,000	1,428,000
	$ 7,515,000	$ 1,023,500	$ 8,538,500

SOURCE: Washoe County, Nevada; compiled by Zions Public Finance



The following table illustrates the debt service for fiscal year 2025 on the County's existing general obligation bonds paid from ad valorem taxes and an estimate of the property tax rate required to repay such debt.

AD VALOREM TAX SUPPORTED DEBT SERVICE
AND TAX RATE REQUIREMENTS
Washoe County, Nevada

Fiscal Year Ending June 30	Assessed Value [1/]	Estimated Ad Valorem Taxes Before Abatements	Estimated Ad Valorem Taxes Abated	Annual Debt Service on Existing Bonds	Estimated Required Tax Rate After Abatement [2/]
2026	$31,982,957,867	$1,822,696	($445,003)	$2,835,750	$0.0117

1/ Fiscal year 2026 reported assessed valuation as of March 15, 2025 and subject to change until July 2025. Does not include the assessed valuation attributable to the Reno Redevelopment Agency and the Sparks Redevelopment Agency (the "Redevelopment Agencies").

2/ Fiscal year 2025/2026 actual tax rate is $0.0057. The County's debt service rate was set to comply with the Nevada Administrative Code requirement that ending debt service fund balance is limited to the ensuing year's debt service requirements.

SOURCE: Washoe County, Nevada Fiscal Year 2026 Final Budget; State of Nevada Department of Taxation; compiled by Zions Public Finance

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General Obligation/Revenue Bonds Paid from Consolidated Tax Revenues

Existing General Obligation Bond Indebtedness Paid from the Consolidated Tax Revenues ("Consolidated Tax Bonds")

The Consolidated Tax Bonds are general obligation bonds additionally secured with revenues derived from a 15% portion of the County's portion of the Consolidated Tax Revenues.

Pursuant to NRS 360.698, the Bonds will be additionally paid from a pledge of certain tax revenues up to 15% of the Consolidated Tax Distribution Fund allocable to the County for the payment of the principal and interest on the Bonds. The Consolidated Tax Distribution Fund consists of local government revenues from six sources (collectively, the "Consolidated Tax Revenues"): Supplemental City/County Relief Tax ("SCCRT"), Basic City/County Relief Tax ("BCCRT"), Cigarette Tax, Liquor Tax, Basic Governmental Services Tax ("GST"), and Real Property Transfer Tax ("RPTT"). NRS 360.698 allows for up to 15% of the combination of the Consolidated Tax Revenues to be pledged as security for debt.

Authorized and Proposed Future Consolidated Tax Bonds

Currently, the County does not have authorization or plans to issue additional general obligations bonds paid from consolidated tax revenues. The County reserves the privilege of issuing bonds or other securities at any time legal requirements are satisfied.

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General Obligation Consolidated Tax Revenues Bonded Indebtedness

The following table sets forth the County's existing general obligation bonded indebtedness that is paid from consolidated tax revenues.

EXISTING
GENERAL OBLIGATION INDEBTEDNESS
PAID FROM CONSOLIDATED TAX REVENUES
Washoe County, Nevada
As of June 30, 2025

	Date Issued	Final Maturity	Original Amount	Outstanding Principal
EXISTING GENERAL OBLIGATION CONSOLIDATED TAX BONDS				
Medical Examiner Building Bonds, Series 2015	08/27/15	03/01/35	$ 12,000,000	$ 7,240,000
Public Safety Refunding Bonds, Series 2016B	03/30/16	03/01/36	9,800,000	6,945,000
Nevada Shared Radio System Bonds, Series 2020	09/16/20	08/01/35	9,135,000	7,265,000
Refunding Bonds, Series 2020B	10/29/20	11/01/29	9,695,000	5,742,000
Consolidated Tax Refunding Bonds, Series 2022B	01/27/22	03/01/27	10,735,000	2,810,000
TOTAL EXISTING GENERAL OBLIGATION CONSOLIDATED TAX BONDS				$ 30,002,000

SOURCE: Washoe County, Nevada; compiled by Zions Public Finance

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General Obligation Consolidated Tax Revenues Debt Service Requirements

The following table illustrates the fiscal year debt service requirements on the County's existing General Obligation Bonds paid from consolidated tax revenues.

EXISTING
GENERAL OBLIGATION DEBT SERVICE
PAID FROM CONSOLIDATED TAX REVENUES [1/]
Washoe County, Nevada
As of June 30, 2025

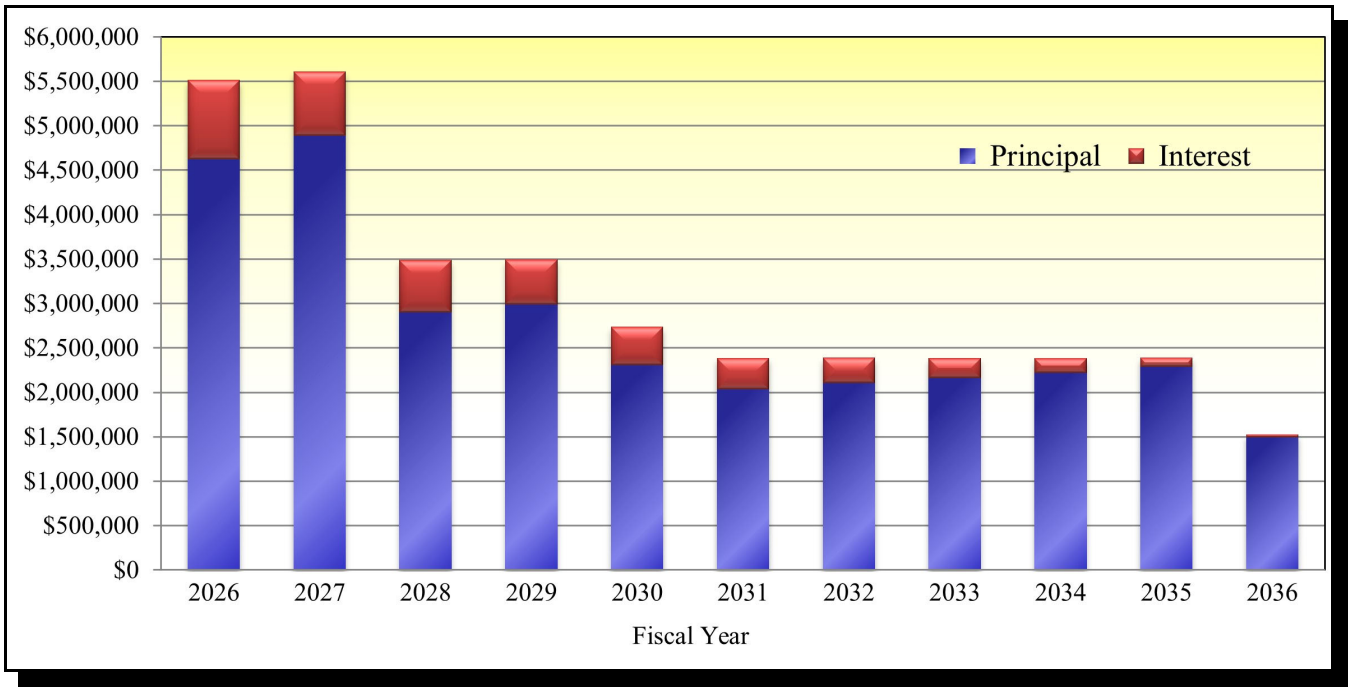
Fiscal Year Ending June 30	Principal	Interest	Total Debt Service
2026	$ 4,621,000	$ 889,949	$ 5,510,949
2027	4,887,000	720,635	5,607,635
2028	2,901,000	588,565	3,489,565
2029	2,986,000	506,738	3,492,738
2030	2,307,000	426,275	2,733,275
2031	2,035,000	349,938	2,384,938
2032	2,105,000	283,413	2,388,413
2033	2,160,000	225,325	2,385,325
2034	2,220,000	163,769	2,383,769
2035	2,290,000	99,588	2,389,588
2036	1,490,000	32,238	1,522,238
TOTAL	$ 30,002,000	$ 4,286,430	$ 34,288,430

1/ Totals may not add due to rounding.

SOURCE: Washoe County, Nevada; compiled by Zions Public Finance

The following chart illustrates the fiscal year debt service requirements on the County's existing General Obligation Bonds paid from consolidated tax revenues.

EXISTING GENERAL OBLIGATION
DEBT SERVICE PAID FROM
CONSOLIDATED TAX REVENUES
Washoe County, Nevada
As of June 30, 2025



Ad Valorem Tax Rate Impact

The Consolidated Tax Bonds are currently being paid from consolidated tax revenues. The County anticipates that no revenues from general ad valorem taxes will be necessary to support the debt service requirements of these bonds. The following table illustrates the sufficiency of consolidated tax revenues at existing levels to pay debt service on the Consolidated Tax Bonds.

CONSOLIDATED TAX PLEDGED REVENUES
Washoe County, Nevada

Fiscal Year Ended June 30	2021 (Actual)	2022 (Actual)	2023 (Actual)	2024 (Actual)	2025 (Estimated)	2026 (Budgeted)
Consolidated Tax [1/]	$ 142,376,192	$ 156,086,681	$ 155,479,809	$ 158,901,112	$ 158,901,100	$ 162,079,122
Pledged Revenue Limitation (15%)	$ 21,356,429	$ 23,413,002	$ 23,321,971	$ 23,835,167	$ 23,835,165	$ 24,311,868
Existing Debt Service	$ 6,088,776	$ 6,457,067	$ 6,623,214	$ 6,623,868	$ 6,635,032	$ 5,510,949
Coverage	3.51 x	3.63 x	3.52 x	3.60 x	3.59 x	4.41 x

1/ In April of 2023, certain Nevada entities, including Washoe County, were informed that a material taxpayer refund of business use tax was anticipated to be approved within the current fiscal year pending a hearing before the Nevada Tax Commission. In May of 2023, the Nevada Tax Commission approved the refund request. The Nevada Department of Taxation processed the refund with the March 2023 distribution, received in May of 2023. The estimated fiscal year 2023 impact on Washoe County consolidated taxes was $1,193,140 and is included in the fiscal year 2023 revenue.

SOURCE: Washoe County, Nevada Annual Comprehensive Financial Reports for fiscal years 2021 - 2024, 2026 Budget and Washoe County, Nevada; compiled by Zions Public Finance

General Obligation/Revenue Bonds Paid from Utility Systems Revenues

Existing General Obligation Bond Indebtedness Paid from Utility Systems Revenues ("Sewer Bonds")

The Sewer Bonds are general obligation bonds additionally paid from an irrevocable pledge of the net pledged revenues derived from the operation and use of the County's sewer, reclaimed water and storm water systems ("utility systems"). Net pledged revenues consist of all fees, rates and other charges for the use of the utility systems remaining after deduction of operation and maintenance expenses in the utility systems.

The County covenants in its bond ordinances to fix and collect rates and other charges for the services or commodities pertaining to the utility systems in amounts sufficient to pay the operation and maintenance expenses of the system and any debt service on its Existing Sewer Bonds.

Authorized and Proposed Future Utility Systems Revenue Supported Debt

Currently, the County does not have authorization or plans to issue additional general obligations bonds paid from utility systems revenues. The County reserves the privilege of issuing bonds or other securities at any time legal requirements are satisfied.

General Obligation Utility Systems Revenues Bonded Indebtedness

The following table sets forth the County's bonded indebtedness for its existing General Obligation Revenue Bonds paid from utility systems revenues.

EXISTING GENERAL OBLIGATION INDEBTEDNESS
PAID FROM UTILITY SYSTEMS REVENUES
Washoe County, Nevada
As of June 30, 2025

	Date Issued	Final Maturity	Original Amount	Outstanding Principal
EXISTING GENERAL OBLIGATION SEWER BONDS				
Sewer Refunding Bonds (SRF), Series 2015	08/18/15	07/01/26	$ 17,386,176	$ 940,693
Sewer Bonds (SRF), Series 2020	05/27/20	01/01/50	27,000,000	24,623,582
Sewer Bonds (SRF), Series 2022	01/13/22	01/01/52	23,000,000	22,635,608
TOTAL EXISTING GENERAL OBLIGATION SEWER BONDS				$ 48,199,883

SOURCE: Washoe County, Nevada; compiled by Zions Public Finance

General Obligation Utility System Revenues Debt Service Requirements

The following table illustrates the fiscal year debt service requirements on the County's existing General Obligation Revenue Bonds paid from utility systems revenues.

EXISTING DEBT SERVICE
PAID FROM UTILITY SYSTEMS REVENUES [1/]
Washoe County, Nevada
As of June 30, 2025

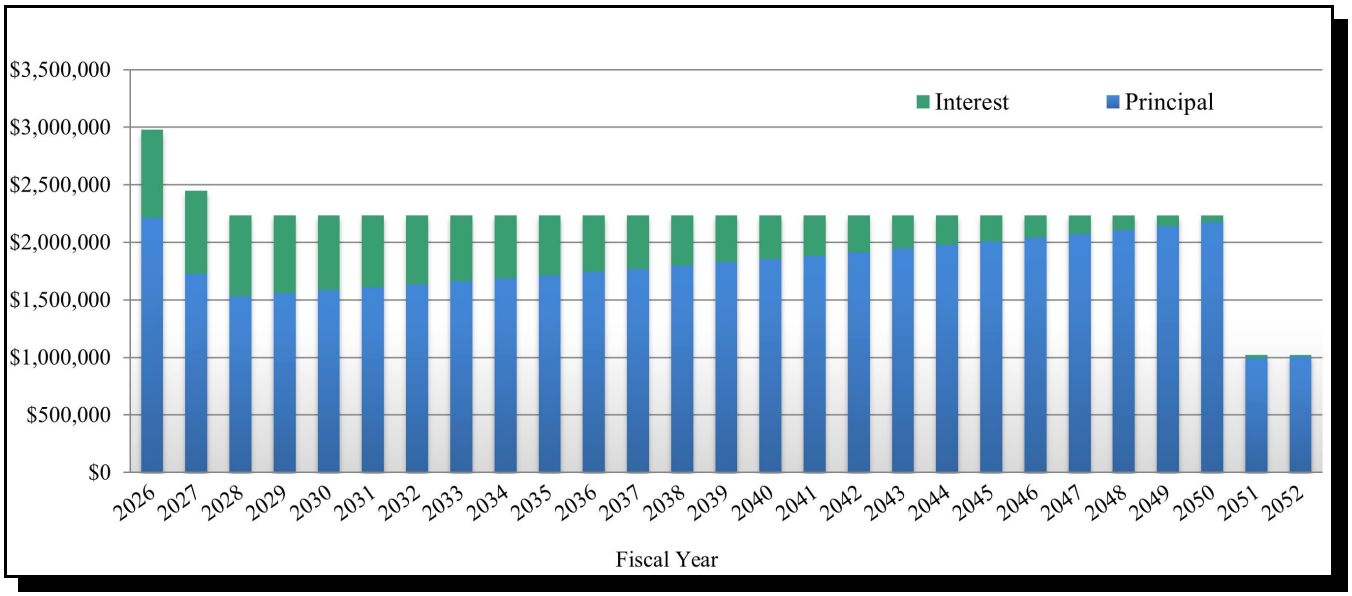
Fiscal Year Ending June 30	Principal	Interest	Total Debt Service
2026	$ 2,214,179	$ 760,785	$ 2,974,964
2027	1,725,146	721,785	2,446,931
2028	1,535,272	695,184	2,230,457
2029	1,559,756	670,701	2,230,457
2030	1,584,632	645,825	2,230,457
2031	1,609,906	620,550	2,230,457
2032	1,635,586	594,871	2,230,457
2033	1,661,677	568,779	2,230,457
2034	1,688,187	542,270	2,230,457
2035	1,715,121	515,336	2,230,457
2036	1,742,487	487,969	2,230,457
2037	1,770,292	460,164	2,230,457
2038	1,798,543	431,914	2,230,457
2039	1,827,247	403,210	2,230,457
2040	1,856,411	374,046	2,230,457
2041	1,886,043	344,414	2,230,457
2042	1,916,149	314,307	2,230,457
2043	1,946,739	283,717	2,230,457
2044	1,977,820	252,637	2,230,457
2045	2,009,399	221,058	2,230,457
2046	2,041,485	188,972	2,230,457
2047	2,074,085	156,371	2,230,457
2048	2,107,209	123,248	2,230,457
2049	2,140,864	89,593	2,230,457
2050	2,175,059	55,397	2,230,457
2051	992,969	25,773	1,018,742
2052	1,007,619	11,123	1,018,742
TOTAL	$ 48,199,883	$ 10,559,999	$ 58,759,882

1/ Totals may not add due to rounding.

SOURCE: Washoe County, Nevada; compiled by Zions Public Finance

The following chart illustrates the fiscal year debt service requirements on the County's existing General Obligation Revenue Bonds paid from utility systems revenues.

EXISTING DEBT SERVICE
PAID FROM UTILITY SYSTEMS REVENUES
Washoe County, Nevada
As of June 30, 2025



Ad Valorem Tax Rate Impact

The following table illustrates the County's pledged utility systems revenues.

NET PLEDGED REVENUES
UTILITIES FUND
Washoe County, Nevada

Fiscal Year Ending June 30	2021 (Actual)	2022 (Actual)	2023 (Actual)	2024 (Actual)	2025 (Estimated)	2026 (Budgeted)
Gross Revenues [1/]	$ 31,224,067	$ 26,724,121	$ 30,500,836	$ 34,668,297	$ 36,081,533	$ 37,839,934
Operating & Maintenance Expenses [2/]	7,818,441	8,759,307	10,529,862	11,799,300	15,038,461	18,648,972
Net Pledged Revenues	23,405,626	17,964,814	19,970,974	22,868,997	21,043,072	19,190,962
Annual Debt Service [3/]	2,494,273	1,909,989	2,176,304	2,319,242	2,465,593	2,974,964
Coverage (Times)	9.38x	9.41x	9.18x	9.86x	8.53x	6.45x

1/ Includes connection fee revenues in the amount of $10.6 million for fiscal year 2021, $4.9 million for fiscal year 2022, $6.4 million for fiscal year 2023, $8.0 million for fiscal year 2024, $8.8 million for estimated fiscal year 2025 and $9.6 million for budgeted fiscal year 2026.

2/ Excludes depreciation, amortization, grants and all non-cash transactions. Current and future year operations & maintenance may reflect materially/substantially higher than prior years due to budgeting for the full cost of multi-year projects.

3/ Includes general obligation debt which is legally pledged to be repaid from the County's "Utilities Fund". See page 15 for a detailed list.

SOURCE: Washoe County, Nevada Annual Comprehensive Financial Reports for fiscal years 2021 - 2024, 2026 Final Budget and Washoe County Community Services Department.

General Obligation/Revenue and Revenue Bonds Paid from Sales Tax Revenues

Existing General Obligation Revenue and Revenue Bond Indebtedness Paid from Sales Tax Revenues ("Sales Tax Revenue Bonds")

The Sales Tax Revenue Bonds are payable from revenues received from the 0.125% tax imposed by the County upon the gross receipts of any retailer from the sale of all tangible personal property sold at retail or stored, used or otherwise consumed in the County. The County has revenue bonds outstanding that have a lien on sales tax revenues which is superior to the General Obligation/Revenue Bonds paid from sales tax revenues.

Authorized and Proposed Future Sales Tax Revenue Supported Debt

The County has no current authorization or plans to issue additional general obligations bonds paid from sales tax revenues. The County reserves the privilege of issuing the bonds or other securities at any time legal requirements are satisfied.

Sales Tax Revenues Bonded Indebtedness

The following table sets forth the County's bonded indebtedness for its existing Revenue Bonds and General Obligation Revenue Bonds paid from sales tax revenues.

EXISTING INDEBTEDNESS
PAID FROM SALES TAX REVENUES
Washoe County, Nevada
As of June 30, 2025

	Date Issued	Final Maturity	Original Amount	Outstanding Principal
REVENUE BONDS				
Superior Bonds				
Sales Tax Revenue Refunding Bonds, Series 2016A	03/30/16	12/01/28	$ 11,305,000	$ 5,155,000
GENERAL OBLIGATION REVENUE BONDS				
Parity Bonds				
Flood Control Refunding Bonds, Series 2021 [1/]	07/20/21	12/01/35	11,500,000	9,470,000
TOTAL				$ 14,625,000

1/ The Flood Control Refunding Bonds have a lien on the Sales Tax Revenues that is subordinate to the Sales Tax Revenue Bonds.

SOURCE: Washoe County, Nevada; compiled by Zions Public Finance

Sales Tax Revenue Bonds Debt Service Requirements

The following table illustrates the fiscal year debt service requirements on the County's existing Revenue Bonds and General Obligation Revenue Bonds paid from sales tax revenues.

EXISTING DEBT SERVICE
PAID FROM SALES TAX REVENUES [1/]
Washoe County, Nevada
As of June 30, 2025

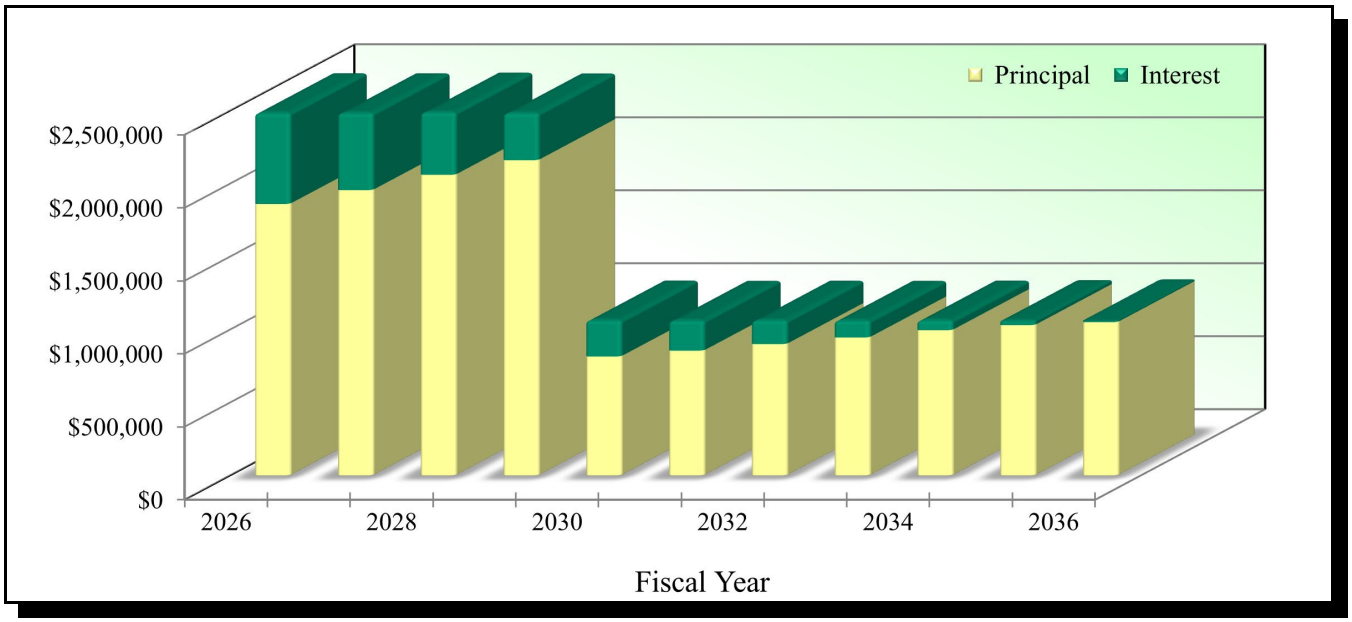
Fiscal Year Ending June 30	Superior Sales Tax Revenue Bonds		Parity Flood Control Refunding Bonds		Total Debt Service
	Principal	Interest	Principal	Interest	
2026	$ 1,195,000	$ 227,875	$ 665,000	$ 394,475	$ 2,482,350
2027	1,255,000	166,625	700,000	360,350	2,481,975
2028	1,320,000	102,250	740,000	324,350	2,486,600
2029	1,385,000	34,625	775,000	286,475	2,481,100
2030	0	0	815,000	246,725	1,061,725
2031	0	0	855,000	204,975	1,059,975
2032	0	0	900,000	161,100	1,061,100
2033	0	0	945,000	114,975	1,059,975
2034	0	0	995,000	66,475	1,061,475
2035	0	0	1,030,000	31,300	1,061,300
2036	0	0	1,050,000	10,500	1,060,500
Total	$ 5,155,000	$ 531,375	$ 9,470,000	$ 2,201,700	$ 17,358,075

1/ Totals may not add due to rounding.

SOURCE: Washoe County, Nevada; compiled by Zions Public Finance

The following chart illustrates the fiscal year debt service requirements on the County's existing Revenue Bonds and General Obligation Revenue Bonds paid from sales tax revenues.

EXISTING DEBT SERVICE
PAID FROM SALES TAX REVENUES
Washoe County, Nevada
As of June 30, 2025



Ad Valorem Tax Rate Impact

Principal and interest on the Sales Tax Revenue Bonds is payable from sales tax revenues. There is no impact on the ad valorem tax rate so long as the sales tax revenues are sufficient to pay debt service on the Sales Tax Revenue Bonds.

The following table illustrates the debt service coverage for the Sales Tax Revenue Bonds.

HISTORICAL DEBT SERVICE COVERAGE
SALES TAX REVENUE BONDS
Washoe County, Nevada

Fiscal Year Ending June 30	Sales Tax Revenues [1/]	Superior Bonds Debt Service	Superior Lien Coverage	Remaining Sales Tax Revenues	Parity Bonds Debt Service	Parity Coverage
2021	$ 13,037,229	$ 1,427,875	9.13 x	$ 11,609,354	$ 902,706	12.86 x
2022	14,693,579	1,425,000	10.31 x	13,268,579	652,454	20.34 x
2023	14,624,292	1,424,750	10.26 x	13,199,542	1,062,475	12.42 x
2024	15,054,292	1,426,875	10.55 x	13,627,417	1,062,975	12.82 x
2025 (Estimated)	14,340,952	1,426,250	10.06 x	12,914,702	1,061,975	12.16 x
2026 (Budgeted)	14,340,952	1,422,875	10.08 x	12,918,077	1,059,475	12.19 x

1/ Represents sales tax collections at the rate of 0.125% of taxable sales.

SOURCE: State of Nevada Department of Taxation, Washoe County, Nevada Annual Comprehensive Financial Reports for fiscal years 2021-2024 and 2026 Final Budget

Revenue Bonds Paid from Car Rental Fees

Existing Revenue Bond Indebtedness
Paid from Car Rental Fee Revenues ("Car Rental Fee Revenue Bonds")

The Car Rental Fee Revenue Bonds are payable from revenues received from a 2% fee imposed by the County upon lease of a passenger car by a short-term lessor. Short-term passenger cars leased for replacement vehicles are exempt from this fee ("Car Rental Fees"). These bonds are ***not*** general obligations of the County.

Authorized and Proposed Future Car Rental Fee Revenue Supported Debt

The County has no current authorization or plans to issue additional special elective tax revenue bonds paid from car rental fee revenues. The County reserves the privilege of issuing the bonds or other securities at any time legal requirements are satisfied.

Car Rental Fee Revenues Bonded Indebtedness

The following table sets forth the County's bonded indebtedness for its existing Revenue Bonds paid from car rental fee revenues.

EXISTING INDEBTEDNESS
PAID FROM CAR RENTAL FEE REVENUES
Washoe County, Nevada
As of June 30, 2025

	Date Issued	Final Maturity	Original Amount	Outstanding Principal
REVENUE BONDS				
Senior Lien				
Senior Lien Car Rental Fee Revenue Bonds, Series 2008	02/26/08	12/01/27	$ 18,500,000	$ 5,481,800
Subordinate Lien				
Sub. Lien Car Rental Fee Revenue Bonds (CABS), Series 2008	02/26/08	12/01/51	9,999,845	7,916,350[1/]
TOTAL				$ 13,398,150

1/ Does not include accreted value. Outstanding balance accretes at 7% annually.

SOURCE: Washoe County, Nevada; compiled by Zions Public Finance

Car Rental Fee Revenue Bonds Debt Service Requirements

The following table illustrates the fiscal year debt service requirements on the County's existing Car Rental Fee Revenue Bonds paid from car rental fee revenues.

EXISTING DEBT SERVICE
PAID FROM CAR RENTAL FEE REVENUES [1/]
Washoe County, Nevada
As of June 30, 2025

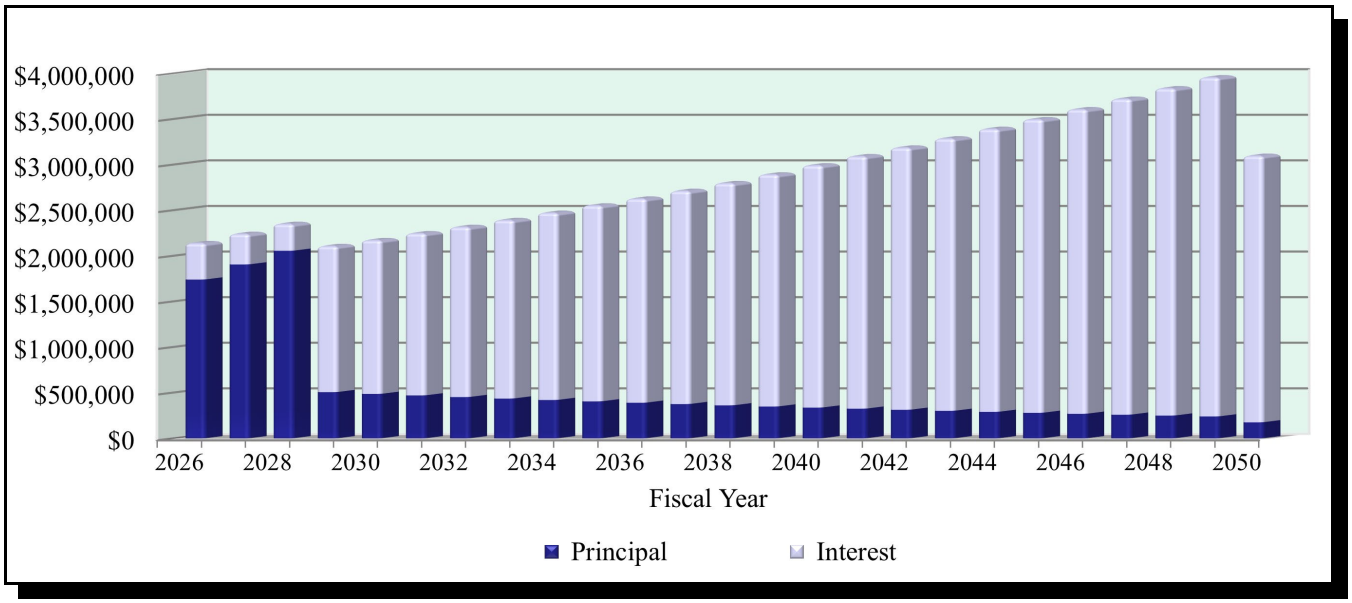
Fiscal Year Ending June 30	Senior Lien Bonds [2/]		Subordinate Lien Bonds [3/]		Total Debt Sevice
	Principal	Interest	Principal	Interest	
2026	$ 1,675,600	$ 246,132	$ 65,624	$ 159,376	$ 2,146,732
2027	1,835,400	153,091	71,511	188,489	2,248,491
2028	1,970,800	52,226	85,882	249,118	2,358,026
2029	0	0	506,810	1,608,190	2,115,000
2030	0	0	487,244	1,692,756	2,180,000
2031	0	0	470,449	1,784,551	2,255,000
2032	0	0	452,614	1,872,386	2,325,000
2033	0	0	435,992	1,964,008	2,400,000
2034	0	0	420,581	2,059,419	2,480,000
2035	0	0	405,344	2,154,656	2,560,000
2036	0	0	390,107	2,244,893	2,635,000
2037	0	0	375,909	2,344,091	2,720,000
2038	0	0	361,884	2,443,117	2,805,000
2039	0	0	348,724	2,551,276	2,900,000
2040	0	0	336,959	2,663,041	3,000,000
2041	0	0	325,125	2,774,875	3,100,000
2042	0	0	312,942	2,882,058	3,195,000
2043	0	0	301,281	2,993,719	3,295,000
2044	0	0	289,967	3,110,033	3,400,000
2045	0	0	279,176	3,225,824	3,505,000
2046	0	0	268,907	3,346,093	3,615,000
2047	0	0	258,812	3,471,188	3,730,000
2048	0	0	249,240	3,595,760	3,845,000
2049	0	0	239,841	3,725,159	3,965,000
2050	0	0	175,425	2,929,575	3,105,000
Total	$ 5,481,800	$ 451,449	$ 7,916,350	$ 58,033,650	$ 71,883,249

1/ Totals may not add due to rounding.
2/ The interest rate on the 2008 Senior Lien Car Rental Fee Revenue Bonds was reset on December 1, 2022, to 5.30% and will remain at 5.30% until the bonds mature on December 1, 2027.
3/ Does not include accreted value. Outstanding balance accretes at 7% annually.

SOURCE: Washoe County, Nevada; compiled by Zions Public Finance

The following chart illustrates the fiscal year debt service requirements on the County's existing Car Rental Fee Revenue Bonds paid from car rental fee revenues.

EXISTING DEBT SERVICE [1/]
PAID FROM CAR RENTAL FEE REVENUES
Washoe County, Nevada
As of June 30, 2025



1/ Does not include accreted value. Outstanding balance accretes at 7% annually.

Ad Valorem Tax Rate Impact

Principal and interest on the Car Rental Fee Revenue Bonds is payable from the proceeds of the car rental fees. There is no impact on the ad valorem tax rate, these bonds are ***not*** general obligations of the County.

The following table illustrates the debt service coverage for the Car Rental Fee Revenue Bonds.

HISTORICAL DEBT SERVICE COVERAGE
CAR RENTAL FEE REVENUE BONDS
Washoe County, Nevada

Fiscal Year Ending June 30	Car Rental Fees	Senior Lien Bonds Debt Service	Coverage (times) 1/	Subordinate Lien Bonds Debt Service 2/	Total Senior and Subordinate Lien Bonds Debt Service	Coverage (times) 1/
2021	$ 1,313,586	$ 1,400,493	0.94	$ 58,808	$ 1,459,301	0.90
2022	2,040,482	1,492,396	1.37	0	1,492,396	1.37
2023	2,130,257	1,603,093	1.33	282,087	1,885,180	1.13
2024	2,220,620	1,758,699	1.26	387,488	2,146,187	1.03
2025 (Estimated)	2,050,820	1,832,544	1.12	441,437	2,273,981	0.90
2026 (Budgeted)	2,170,362	1,921,732	1.13	225,000	2,146,732	1.01

1/ There are Car Rental Fee fund balance reserves available to make up any difference between the debt service and annual revenues on the senior lien and subordinate lien bonds. At June 30, 2025, there was $1,578,844 (unaudited) in fund balance available to service this debt, if needed. In addition, the senior bond ordinance established a $750,000 reserve for the senior lien bonds that will be available, if necessary, to meet debt service requirements on the senior bonds. This reserve is separate and above the fund balance reserves.

2/ Subordinate Lien Bond debt service payments, paid in December, are redeemed from excess/surplus revenues, if available, as of the prior June 30th. As of June 30, 2021, there were no excess/surplus revenues for a December 2021 Subordinate payment and it is not anticipated that as of June 30, 2025, there are excess/surplus revenues for a December 2025 Subordinate payment.

SOURCE: Washoe County, Nevada Annual Comprehensive Financial Reports for fiscal years 2021-2024, 2026 Final Budget and Washoe County, Nevada

Debt Capacity

Response to NRS 350.013 1(c):

(2) A discussion of its capacity to incur authorized and proposed future general obligation debt without exceeding the applicable debt limit (NRS 350.013 (b)(2)).

State statutes limit the aggregate principal amount of the County's general obligation debt to 10% of the County's total reported assessed valuation. Based upon the 2025 assessed valuation of $31,701,836,974 (including the assessed valuation of the Reno Redevelopment Agency and the Sparks Redevelopment Agency (the "Redevelopment Agencies") with a total assessed value of $1,163,216,693), the County's debt limit for general obligation bonds is $3,170,183,697. In addition to the County's legal debt limit as a percentage of its total assessed value, the County's ability to issue future property tax supported debt is also constrained by constitutional and statutory limits of total property taxes that may be levied.

The following table illustrates the County's general obligation statutory debt limitation.

STATUTORY DEBT LIMITATION [1/]
Washoe County, Nevada
As of June 30, 2025

Statutory Debt Limitation [1/]	$ 3,170,183,697
Outstanding General Obligation Indebtedness	
Paid from Ad Valorem Taxes	7,515,000
Paid from Consolidated Tax Revenues	30,002,000
Paid from Utilities Systems Revenues	48,199,883
Paid from Sales Tax Revenues	9,470,000
Paid from RSCVA Revenues [2/]	50,140,000
Total Outstanding General Obligation Indebtedness	145,326,883
Additional Statutory Debt Limitation	$ 3,024,856,814

1/ Based upon the assessed valuation for fiscal year 2025 (including the assessed valuation of the Redevelopment Agencies).
2/ This debt is issued by Washoe County on behalf of the RSCVA, paid by RSCVA revenues, with the same criteria as other general obligation revenue bonds.

SOURCE: State of Nevada Department of Taxation; Washoe County, Nevada

The following table presents a record of the County's outstanding general obligation indebtedness with respect to its statutory debt limitation.

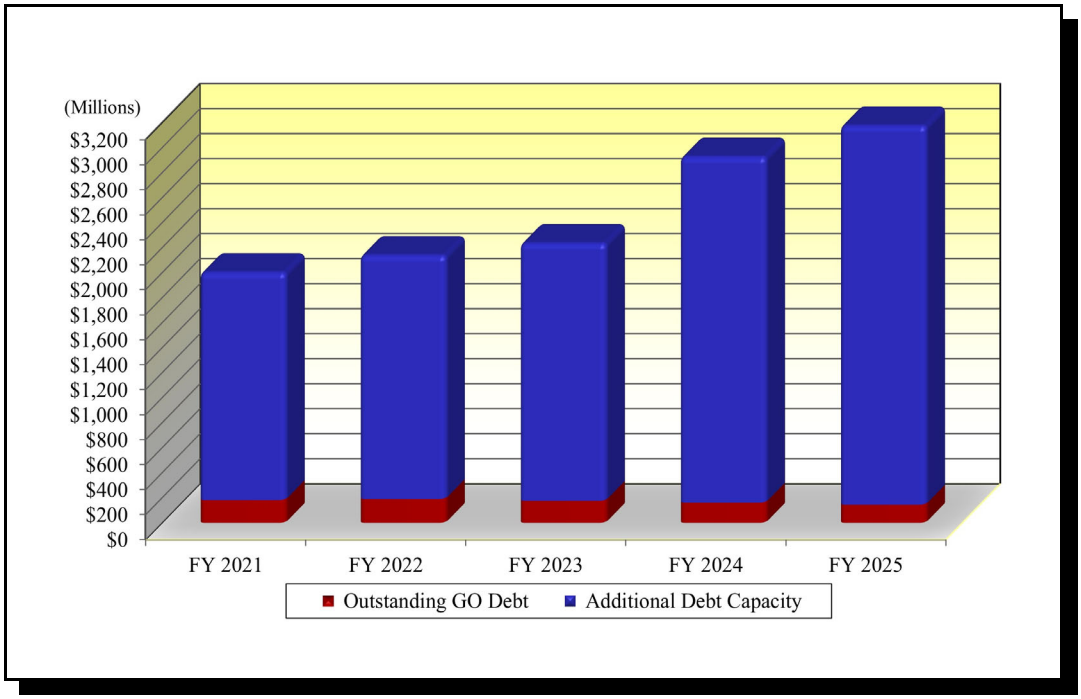
HISTORICAL
STATUTORY DEBT LIMITATION
Washoe County, Nevada
As of June 30, 2025

Fiscal Year Ended June 30	Assessed Valuation 1/	Debt Limit	Outstanding General Obligation Debt	Additional Statutory Debt Capacity
2021	$ 19,963,863,206	$ 1,996,386,321	$ 182,557,753	$ 1,813,828,568
2022	21,337,291,898	2,133,729,190	190,446,566	1,943,282,624
2023	22,297,007,640	2,229,700,764	176,133,140	2,053,567,624
2024	29,208,579,047	2,920,857,905	161,155,891	2,759,702,014
2025	31,701,836,974	3,170,183,697	145,326,883	3,024,856,814

1/ Includes the assessed valuation of the Redevelopment Agencies in the following amounts: 2021 - $617,496,837; 2022 - $787,038,057; 2023 - $809,170,612; 2024 - $1,030,558,790 and 2025 - 1,163,216,693.

SOURCE: Ad Valorem Tax Rates for Nevada Local Governments, State of Nevada Department of Taxation; Washoe County, Nevada

HISTORICAL STATUTORY DEBT LIMITATION
Washoe County, Nevada



Debt Comparison (per capita and assessed valuation)

Response to NRS 350.013 1(c):

(3) A discussion of general obligation debt that is payable from property taxes per capita as compared with such debt of other municipalities in this State.

(4) A discussion of its general obligation debt that is payable from property taxes as a percentage of assessed valuation of all taxable property within the boundaries of the municipality.

DEBT RATIO COMPARISONS
As of June 30, 2025

	Existing General Obligation Debt [1/]	Estimated 2024 Population [2/]	Fiscal Year 2025 Assessed Value [3/]	General Obligation Debt Per Capita	General Obligation Debt as a % of Assessed Value
Washoe County	**$ 145,326,883**	**513,854**	**$ 30,538,620,281**	**$ 282.82**	**0.48%**
Carson City	1,358,000	60,266	2,545,236,822	22.53	0.05%
Clark County	3,272,930,000	2,392,490	146,284,576,844	1,368.00	2.24%
Douglas County	14,000,000	55,797	4,725,769,154	250.91	0.30%

1/ Outstanding as of June 30, 2025; does not include revenue bonds, lease/purchase agreements, assessment bonds, or proposed/authorized bonds.
2/ Source: Nevada State Demographer as of July 1.
3/ Source: State of Nevada Department of Taxation (excludes the Redevelopment Agencies).

SOURCE: Compiled by Zions Public Finance

Policy Statement for Sale of Debt

Response to NRS 350.013 1(c):

(5) Policy regarding the manner in which the municipality expects to sell its debt.

The County can sell its debt directly to a bank (i.e., a private placement) or can issue bonds in the municipal bond market (i.e., through the open market). The decision as to whether to issue bonds or obtain bank financing is based upon an analysis of three factors: (1) cost, (2) access to the market, and (3) flexibility offered for future redemptions or refundings.

If bonds are issued, there are two ways bonds can be sold: competitive bid (public) or negotiated sale. NRS 350.105 to 350.195 set forth the circumstances under which a local government will sell its bonds at competitive bid or negotiated sale. The County will follow the statutory requirements in determining the method of sale for its bonds and as described below.

Competitive bid and negotiated sales provide for one or more pricings, depending upon market conditions or other factors. Either method can provide for changing sale dates, issue size, maturity amounts, term, bond features, etc. The timing of any sale is generally related to the requirements of the Nevada Open Meeting Law.

Competitive Sale

In a competitive sale, all underwriter(s) are invited to submit a proposal to purchase an issue of bonds. The bonds are awarded to the underwriter(s) presenting the best bid according to stipulated criteria set forth in the notice of sale. The best bid is determined based on the lowest overall interest rate.

Negotiated Sale

In a negotiated sale, an exclusive arrangement is made between the issuer and an underwriter or underwriting syndicate. At the end of successful negotiations, the issue is awarded to the underwriter. If bonds are sold through a negotiated sale, the County will comply with the requirements of NRS 350.175.

A negotiated underwriting may be considered based upon one or more of the following criteria:

- Extremely large issue size
- Complex financing structure (i.e. new security feature, variable rate financings, new derivatives, and certain revenue issues, etc.) which provides a desirable benefit to the County
- Difficulty in marketing due to credit rating or lack of bids
- Private placement, or sale to a municipality, to the state, or a federal agency
- Other factors which lead the County to conclude that competitive sale would not be effective.

It is the policy of the County to provide minority business enterprises, women business enterprises and all other business enterprises an equal opportunity to participate in the performance of all County contracts. Bidders are requested to assist the County in implementing this policy by taking all reasonable steps to ensure that all available business enterprises, including minority and women business enterprises have an equal opportunity to participate in County contracts.

Operation Costs and Revenue Sources for Projects in Capital Improvement Plan

Response to NRS 350.013 1(c):

> *(7) A discussion of its operational costs and revenue sources, for the ensuing 5 fiscal years, associated with each project included in its plan for capital improvement submitted pursuant to paragraph (d), if those costs and revenues are expected to affect the property tax rate.*

The Washoe County Capital Improvements Program (CIP) is a five year plan for maintaining existing infrastructure and building new facilities to meet demands from growth. It is used to link the County's physical development planning with fiscal planning.

Washoe County's Capital Improvements Program includes major projects requiring the expenditure of public funds, over and above annual operating expenses, for the purchase, construction, or replacement of the physical assets of the community. Major capital projects are normally non-recurring (e.g. new buildings, streets, utility systems, land for parks, investments in new technology, etc.). Most CIP projects have a total cost of $250,000 or more over five years or at least $100,000 in one fiscal year. The Washoe County Capital Improvements Program (CIP) identifies project costs associated with the planning/design/engineering, land acquisition, and construction of new facilities and/or major remodels and maintenance projects. The CIP project submittal sheet also requests information on ongoing operation/maintenance costs associated with projects (NOTE: these expenses are not included in the total project cost).

Some CIP projects reduce operation and maintenance (O & M) costs. Many infrastructure maintenance projects, such as the surface treatment/overlay programs for each of the unincorporated planning areas, will reduce long-term O & M costs through preventative measures that extend the useful life of the County's infrastructure. Several projects in the Technology/Equipment category may also reduce operation and maintenance costs by automating functions (and reducing staff time) or by reducing energy costs and maintenance contracts on obsolete equipment.

Other CIP projects can have a direct and long-lasting impact on the County's operating budget. New facilities, such as libraries and the jail expansion, call for additional staff, telephones, uniforms, automobiles, computers, and additional expenditures for janitorial services and security. Increased expenditures must be anticipated for not only the department where the new staff will be added, but also the County's support departments such as the various divisions of Public Works (i.e., Facilities Services, Equipment Services), Technology Services and the Human Resources Department, among others. Project evaluation by County staff includes consideration of the O & M impacts of the project. Priority is awarded to projects which reduce operating impacts on the annual budget.

The County does not expect any operational costs associated with any project in the CIP to affect the tax rate.

Miscellaneous Items

Refundings

A refunding is generally the underwriting of a new bond issue whose proceeds are used to redeem an outstanding issue. Key definitions are described as follows:

Advance Refunding - A method of providing for payment of debt service on a bond until the first call date or designated call date from available funds. Advance refundings are done by issuing a new bond or using available funds and investing the proceeds in an escrow account in a portfolio of U.S. government securities structured to provide enough cash flow to pay debt service on the refunded bonds. Under the Tax Cuts and Jobs Act of 2017, advance refunding issues of tax exempt bonds issued after December 31, 2017 will no longer have tax exempt status.

Current Refunding - The duration of the escrow is 90 days or less.

Gross Savings - Difference between debt service on refunding bonds and refunded bonds less any contribution from a reserve or debt service fund.

Present Value Savings - Present value of gross savings discounted at the refunding bond yield to the closing date plus accrued interest less any contribution from a reserve or debt service fund.

Prior to beginning a refunding bond issue the County will review an estimate of the savings achievable from the refunding. The County may also review a pro forma schedule estimating the savings assuming that the refunding is done at various points in the future.

The County will generally consider refunding outstanding bonds if one or more of the following conditions exist:

1. Present value savings are at least 3% of the par amount of the refunding bonds.
2. The bonds to be refunded have restrictive or outdated covenants.
3. Restructuring debt is deemed to be desirable to align debt service obligations with revenues available for repayment.

The County may pursue a refunding not meeting the above criteria if:

1. Present value savings exceed the costs of issuing the bonds and the date of maturity of the bonds is less than 3 years from the call date, and the bonds can be currently refunded.
2. Current savings are acceptable when compared to savings that could be achieved by waiting for more favorable interest rates and/or call premiums.

Debt Structure

Maturity Structures - The term of County debt issues should not extend beyond the useful life of the project or equipment financed. The repayment of principal on tax supported debt should generally not extend beyond 20 years unless there are compelling factors which make it necessary to extend the term beyond this point.

Debt issued by the County should be structured to provide for either level principal or level debt service. Deferring the repayment of principal should be considered only in select instances where it will take a period of time before revenues are sufficient to pay debt service or if such a structure will help levelize all-in debt service. Ascending debt service should generally be avoided.

Capitalized Interest - The County will generally not capitalize interest unless there are compelling factors which make it necessary or desirable to do so.

Bond Insurance - The purchase of bond insurance may be considered as part of the structure of a bond issue. Bond insurance is an insurance policy purchased by an issuer or an underwriter for either an entire issue or specific maturities, which guarantees the payment of principal and interest. While this security provides a higher credit rating and thus a lower borrowing cost for an issuer, such cost savings must be measured against the premium required for such insurance.

The decision to purchase insurance directly versus bidder's option is based on:

- volatile markets
- current investor demand for insured bonds
- level of insurance premiums
- ability of the County to purchase bond insurance from bond proceeds

Bond insurance can be purchased directly by the County prior to the bond sale (direct purchase) or at the underwriter's option and expense (bidder's option). In cases where insurance is purchased, the County will attempt to qualify its bond issues for insurance with bond insurance companies with ratings higher than the underlying rating on the bonds by Moody's Investors Service and S&P Global Ratings.

When insurance is purchased directly by the County, the present value of the estimated debt service savings from insurance should be at least equal to or greater than the insurance premium. The bond insurance company will usually be chosen based on an estimate of the greatest net present value insurance benefit (present value of debt service savings less insurance premium).

Financing Sources

The County will evaluate available State bond financing programs before choosing the financing source. The County will consider utilizing a State program if bonds can be sold by the State in a manner that meets the County's timing needs and if two or more of the following conditions are expected:

1) The County will benefit from the State's credit rating.
2) The County will reduce its issuance costs by combining with other participants.
3) The County will be able to approve the structure of the bonds.
4) The utilization of the State program is the most cost effective source of funds.

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CHIEF FINANCIAL OFFICER INFORMATION
NRS 350.013 Subsection 1(e)

A statement containing the name, title, mailing address and telephone number of the chief financial officer of the municipality.

NAME: Abbe Yacoben

TITLE: Chief Financial Officer

ADDRESS: 1001 E. 9th Street, Building D
Reno, Nevada 89512

TELEPHONE: (775) 328-8243

E-MAIL: *ayacoben@washoecounty.gov*

APPENDIX A

DEBT SERVICE SCHEDULES [1/]
Washoe County, Nevada
As of June 30, 2025

	Date Issued	Final Maturity	Original Amount	Outstanding Principal	Page
GENERAL OBLIGATION BONDS					
Refunding Bonds, Series 2022A	01/27/22	03/01/30	$ 14,130,000	$ 7,515,000	A-1
Total General Obligation Bonds				**7,515,000**	A-2
GENERAL OBLIGATION REVENUE BONDS					
Sewer Refunding Bonds (SRF), Series 2015	08/18/15	07/01/26	17,386,176	940,693	A-3
Medical Examiner Building Bonds, Series 2015	08/27/15	03/10/35	12,000,000	7,240,000	A-4
Public Safety Refunding Bonds, Series 2016B	03/30/16	03/01/36	9,800,000	6,945,000	A-5
Sewer Bonds (SRF), Series 2020	05/27/20	01/01/50	27,000,000	24,623,582	A-6
Nevada Shared Radio System Bonds, Series 2020	09/16/20	08/01/35	9,135,000	7,265,000	A-8
Refunding Bonds, Series 2020B	10/29/20	11/01/29	9,695,000	5,742,000	A-9
Flood Control Refunding Bonds, Series 2021	07/20/21	12/01/35	11,500,000	9,470,000	A-10
Sewer Bonds (SRF), Series 2022	01/13/22	01/01/52	23,000,000	22,635,608	A-11
Consolidated Tax Refunding Bonds, Series 2022B	01/27/22	03/01/27	10,735,000	2,810,000	A-13
Total General Obligation Revenue Bonds				**87,671,883**	A-14
TOTAL GENERAL OBLIGATION BONDS				**$ 95,186,883**	A-15
OTHER OBLIGATIONS					
Senior Lien Car Rental Fee Revenue Bonds, Series 2008	02/26/08	12/01/27	18,500,000	5,481,800	A-16
Sub. Lien Car Rental Fee Revenue Bonds (CABS), Series 2008	02/26/08	12/01/51	9,999,845	7,916,350	A-17
Sales Tax Revenue Refunding Bonds, Series 2016A	03/30/16	12/01/28	11,305,000	5,155,000	A-18
TOTAL OTHER OBLIGATIONS				**$ 18,553,150**	A-19
GRAND TOTAL GENERAL OBLIGATION BONDS AND OTHER OBLIGATIONS				**$ 113,740,033**	A-20

1/ Does not include General Obligation Revenue Bonds or Revenue Bonds issued by the County on behalf of the RSCVA or the RTC. A list of these bonds can be found in Appendix B.

GENERAL OBLIGATION BONDS

$14,130,000

Washoe County, Nevada
General Obligation (Limited Tax) Refunding Bonds
Series 2022A

Outstanding Debt Service

Date	Principal	Coupon	Interest	Total P+I	Fiscal Total
06/30/2025	-	-	-	-	-
09/01/2025	-	-	187,875.00	187,875.00	-
03/01/2026	2,460,000.00	5.000%	187,875.00	2,647,875.00	-
06/30/2026	-	-	-	-	2,835,750.00
09/01/2026	-	-	126,375.00	126,375.00	-
03/01/2027	1,170,000.00	5.000%	126,375.00	1,296,375.00	-
06/30/2027	-	-	-	-	1,422,750.00
09/01/2027	-	-	97,125.00	97,125.00	-
03/01/2028	1,230,000.00	5.000%	97,125.00	1,327,125.00	-
06/30/2028	-	-	-	-	1,424,250.00
09/01/2028	-	-	66,375.00	66,375.00	-
03/01/2029	1,295,000.00	5.000%	66,375.00	1,361,375.00	-
06/30/2029	-	-	-	-	1,427,750.00
09/01/2029	-	-	34,000.00	34,000.00	-
03/01/2030	1,360,000.00	5.000%	34,000.00	1,394,000.00	-
06/30/2030	-	-	-	-	1,428,000.00
Total	**$7,515,000.00**	**-**	**$1,023,500.00**	**$8,538,500.00**	**-**

* True Interest Cost (TIC) - 0.99707%

Washoe County, Nevada
General Obligation Bonds

Aggregate Bond Balance

Date	Principal	Interest	Total P+I	Bond Balance
06/30/2025	-	-	-	7,515,000.00
06/30/2026	2,460,000.00	375,750.00	2,835,750.00	5,055,000.00
06/30/2027	1,170,000.00	252,750.00	1,422,750.00	3,885,000.00
06/30/2028	1,230,000.00	194,250.00	1,424,250.00	2,655,000.00
06/30/2029	1,295,000.00	132,750.00	1,427,750.00	1,360,000.00
06/30/2030	1,360,000.00	68,000.00	1,428,000.00	-
Total	**$7,515,000.00**	**$1,023,500.00**	**$8,538,500.00**	**-**

Par Amounts Of Selected Issues

01/27/22A Refunding Bonds - $14,130,000	7,515,000.00
TOTAL	**7,515,000.00**

GENERAL OBLIGATION REVENUE BONDS

$17,386,176

Washoe County, Nevada
General Obligation (Limited Tax) Sewer Refunding Bond (SRF)
(Additionally Secured by Pledged Revenues), Series 2015

Outstanding Debt Service

Date	Principal	Coupon	Interest	Total P+I	Fiscal Total
06/30/2025	-	-	-	-	-
07/01/2025	361,247.70	2.340%	11,006.11	372,253.81	-
01/01/2026	365,474.30	2.340%	6,779.51	372,253.81	-
06/30/2026	-	-	-	-	744,507.62
07/01/2026	213,970.94	2.340%	2,503.46	216,474.40	-
06/30/2027	-	-	-	-	216,474.40
Total	**$940,692.94**	**-**	**$20,289.08**	**$960,982.02**	**-**

* True Interest Cost (TIC) - 2.340%

$12,000,000

Washoe County, Nevada
General Obligation (Limited Tax) Medical Examiner Building Bonds
(Additionally Secured by Pledged Revenues), Series 2015

Outstanding Debt Service

Date	Principal	Coupon	Interest	Total P+I	Fiscal Total
06/30/2025	-	-	-	-	-
09/01/2025	-	-	116,653.75	116,653.75	-
03/01/2026	630,000.00	3.000%	116,653.75	746,653.75	-
06/30/2026	-	-	-	-	863,307.50
09/01/2026	-	-	107,203.75	107,203.75	-
03/01/2027	645,000.00	3.000%	107,203.75	752,203.75	-
06/30/2027	-	-	-	-	859,407.50
09/01/2027	-	-	97,528.75	97,528.75	-
03/01/2028	665,000.00	3.000%	97,528.75	762,528.75	-
06/30/2028	-	-	-	-	860,057.50
09/01/2028	-	-	87,553.75	87,553.75	-
03/01/2029	685,000.00	3.125%	87,553.75	772,553.75	-
06/30/2029	-	-	-	-	860,107.50
09/01/2029	-	-	76,850.63	76,850.63	-
03/01/2030	710,000.00	3.200%	76,850.63	786,850.63	-
06/30/2030	-	-	-	-	863,701.26
09/01/2030	-	-	65,490.63	65,490.63	-
03/01/2031	730,000.00	3.250%	65,490.63	795,490.63	-
06/30/2031	-	-	-	-	860,981.26
09/01/2031	-	-	53,628.13	53,628.13	-
03/01/2032	755,000.00	3.250%	53,628.13	808,628.13	-
06/30/2032	-	-	-	-	862,256.26
09/01/2032	-	-	41,359.38	41,359.38	-
03/01/2033	780,000.00	3.375%	41,359.38	821,359.38	-
06/30/2033	-	-	-	-	862,718.76
09/01/2033	-	-	28,196.88	28,196.88	-
03/01/2034	805,000.00	3.375%	28,196.88	833,196.88	-
06/30/2034	-	-	-	-	861,393.76
09/01/2034	-	-	14,612.50	14,612.50	-
03/01/2035	835,000.00	3.500%	14,612.50	849,612.50	-
06/30/2035	-	-	-	-	864,225.00
Total	**$7,240,000.00**	**-**	**$1,378,156.30**	**$8,618,156.30**	**-**

* True Interest Cost (TIC) - 3.850%

$9,800,000

Washoe County, Nevada
General Obligation (Limited Tax) Public Safety Refunding Bonds
(Additionally Secured by Pledged Revenues), Series 2016B

Outstanding Debt Service

Date	Principal	Coupon	Interest	Total P+I	Fiscal Total
06/30/2025	-	-	-	-	-
09/01/2025	-	-	102,853.13	102,853.13	-
03/01/2026	550,000.00	2.000%	102,853.13	652,853.13	-
06/30/2026	-	-	-	-	755,706.26
09/01/2026	-	-	97,353.13	97,353.13	-
03/01/2027	560,000.00	2.250%	97,353.13	657,353.13	-
06/30/2027	-	-	-	-	754,706.26
09/01/2027	-	-	91,053.13	91,053.13	-
03/01/2028	575,000.00	3.000%	91,053.13	666,053.13	-
06/30/2028	-	-	-	-	757,106.26
09/01/2028	-	-	82,428.13	82,428.13	-
03/01/2029	595,000.00	3.000%	82,428.13	677,428.13	-
06/30/2029	-	-	-	-	759,856.26
09/01/2029	-	-	73,503.13	73,503.13	-
03/01/2030	605,000.00	3.000%	73,503.13	678,503.13	-
06/30/2030	-	-	-	-	752,006.26
09/01/2030	-	-	64,428.13	64,428.13	-
03/01/2031	625,000.00	3.000%	64,428.13	689,428.13	-
06/30/2031	-	-	-	-	753,856.26
09/01/2031	-	-	55,053.13	55,053.13	-
03/01/2032	645,000.00	3.000%	55,053.13	700,053.13	-
06/30/2032	-	-	-	-	755,106.26
09/01/2032	-	-	45,378.13	45,378.13	-
03/01/2033	665,000.00	3.125%	45,378.13	710,378.13	-
06/30/2033	-	-	-	-	755,756.26
09/01/2033	-	-	34,987.50	34,987.50	-
03/01/2034	685,000.00	3.250%	34,987.50	719,987.50	-
06/30/2034	-	-	-	-	754,975.00
09/01/2034	-	-	23,856.25	23,856.25	-
03/01/2035	710,000.00	3.250%	23,856.25	733,856.25	-
06/30/2035	-	-	-	-	757,712.50
09/01/2035	-	-	12,318.75	12,318.75	-
03/01/2036	730,000.00	3.375%	12,318.75	742,318.75	-
06/30/2036	-	-	-	-	754,637.50
Total	**$6,945,000.00**	**-**	**$1,366,425.08**	**$8,311,425.08**	**-**

* True Interest Cost (TIC) - 3.080%

$27,000,000

Washoe County, Nevada
General Obligation (Limited Tax) Sewer Bonds (SRF)
(Additionally Secured by Pledged Revenues), Series 2020

Outstanding Debt Service

Date	Principal	Coupon	Interest	Total P+I	Fiscal Total
06/30/2025	-	-	-	-	-
07/01/2025	397,788.35	1.690%	208,069.25	605,857.60	-
01/01/2026	401,149.66	1.690%	204,707.94	605,857.60	-
06/30/2026	-	-	-	-	1,211,715.20
07/01/2026	404,539.38	1.690%	201,318.23	605,857.61	-
01/01/2027	407,957.73	1.690%	197,899.87	605,857.60	-
06/30/2027	-	-	-	-	1,211,715.21
07/01/2027	411,404.98	1.690%	194,452.63	605,857.61	-
01/01/2028	414,881.35	1.690%	190,976.26	605,857.61	-
06/30/2028	-	-	-	-	1,211,715.22
07/01/2028	418,387.10	1.690%	187,470.51	605,857.61	-
01/01/2029	421,922.47	1.690%	183,935.14	605,857.61	-
06/30/2029	-	-	-	-	1,211,715.22
07/01/2029	425,487.71	1.690%	180,369.90	605,857.61	-
01/01/2030	429,083.08	1.690%	176,774.53	605,857.61	-
06/30/2030	-	-	-	-	1,211,715.22
07/01/2030	432,708.83	1.690%	173,148.78	605,857.61	-
01/01/2031	436,365.22	1.690%	169,492.39	605,857.61	-
06/30/2031	-	-	-	-	1,211,715.22
07/01/2031	440,052.51	1.690%	165,805.10	605,857.61	-
01/01/2032	443,770.95	1.690%	162,086.66	605,857.61	-
06/30/2032	-	-	-	-	1,211,715.22
07/01/2032	447,520.82	1.690%	158,336.80	605,857.62	-
01/01/2033	451,302.37	1.690%	154,555.25	605,857.62	-
06/30/2033	-	-	-	-	1,211,715.24
07/01/2033	455,115.87	1.690%	150,741.74	605,857.61	-
01/01/2034	458,961.60	1.690%	146,896.01	605,857.61	-
06/30/2034	-	-	-	-	1,211,715.22
07/01/2034	462,839.83	1.690%	143,017.78	605,857.61	-
01/01/2035	466,750.83	1.690%	139,106.78	605,857.61	-
06/30/2035	-	-	-	-	1,211,715.22
07/01/2035	470,694.87	1.690%	135,162.74	605,857.61	-
01/01/2036	474,672.24	1.690%	131,185.37	605,857.61	-
06/30/2036	-	-	-	-	1,211,715.22
07/01/2036	478,683.22	1.690%	127,174.39	605,857.61	-
01/01/2037	482,728.10	1.690%	123,129.52	605,857.62	-
06/30/2037	-	-	-	-	1,211,715.23
07/01/2037	486,807.15	1.690%	119,050.47	605,857.62	-
01/01/2038	490,920.67	1.690%	114,936.95	605,857.62	-
06/30/2038	-	-	-	-	1,211,715.24
07/01/2038	495,068.95	1.690%	110,788.67	605,857.62	-
01/01/2039	499,252.28	1.690%	106,605.34	605,857.62	-
06/30/2039	-	-	-	-	1,211,715.24
07/01/2039	503,470.96	1.690%	102,386.66	605,857.62	-
01/01/2040	507,725.29	1.690%	98,132.33	605,857.62	-
06/30/2040	-	-	-	-	1,211,715.24
07/01/2040	512,015.57	1.690%	93,842.05	605,857.62	-
01/01/2041	516,342.10	1.690%	89,515.52	605,857.62	-
06/30/2041	-	-	-	-	1,211,715.24

$27,000,000

Washoe County, Nevada
General Obligation (Limited Tax) Sewer Bonds (SRF)
(Additionally Secured by Pledged Revenues), Series 2020

Outstanding Debt Service

Date	Principal	Coupon	Interest	Total P+I	Fiscal Total
07/01/2041	520,705.19	1.690%	85,152.43	605,857.62	-
01/01/2042	525,105.15	1.690%	80,752.47	605,857.62	-
06/30/2042	-	-	-	-	1,211,715.24
07/01/2042	529,542.29	1.690%	76,315.33	605,857.62	-
01/01/2043	534,016.92	1.690%	71,840.70	605,857.62	-
06/30/2043	-	-	-	-	1,211,715.24
07/01/2043	538,529.37	1.690%	67,328.26	605,857.63	-
01/01/2044	543,079.94	1.690%	62,777.69	605,857.63	-
06/30/2044	-	-	-	-	1,211,715.26
07/01/2044	547,668.96	1.690%	58,188.66	605,857.62	-
01/01/2045	552,296.77	1.690%	53,560.86	605,857.63	-
06/30/2045	-	-	-	-	1,211,715.25
07/01/2045	556,963.67	1.690%	48,893.95	605,857.62	-
01/01/2046	561,670.02	1.690%	44,187.61	605,857.63	-
06/30/2046	-	-	-	-	1,211,715.25
07/01/2046	566,416.13	1.690%	39,441.50	605,857.63	-
01/01/2047	571,202.35	1.690%	34,655.28	605,857.63	-
06/30/2047	-	-	-	-	1,211,715.26
07/01/2047	576,029.01	1.690%	29,828.62	605,857.63	-
01/01/2048	580,896.45	1.690%	24,961.17	605,857.62	-
06/30/2048	-	-	-	-	1,211,715.25
07/01/2048	585,805.03	1.690%	20,052.59	605,857.62	-
01/01/2049	590,755.08	1.690%	15,102.54	605,857.62	-
06/30/2049	-	-	-	-	1,211,715.24
07/01/2049	595,746.96	1.690%	10,110.66	605,857.62	-
01/01/2050	600,781.01	1.690%	5,076.60	605,857.61	-
06/30/2050	-	-	-	-	1,211,715.23
Total	**$24,623,582.34**	**-**	**$5,669,298.48**	**$30,292,880.82**	**-**

* True Interest Cost (TIC) - 1.690%

$9,135,000

Washoe County, Nevada
General Obligation (Limited Tax) Nevada Shared Radio System Bonds
(Additionally Secured by Pledged Revenues), Series 2020

Outstanding Debt Service

Date	Principal	Coupon	Interest	Total P+I	Fiscal Total
06/30/2025	-	-	-	-	-
08/01/2025	530,000.00	-	126,800.00	656,800.00	
02/01/2026	-	-	113,550.00	113,550.00	-
06/30/2026	-	-	-	-	770,350.00
08/01/2026	555,000.00	-	113,550.00	668,550.00	-
02/01/2027	-	-	99,675.00	99,675.00	-
06/30/2027	-	-	-	-	768,225.00
08/01/2027	585,000.00	-	99,675.00	684,675.00	-
02/01/2028	-	-	85,050.00	85,050.00	-
06/30/2028	-	-	-	-	769,725.00
08/01/2028	615,000.00	-	85,050.00	700,050.00	-
02/01/2029	-	-	69,675.00	69,675.00	-
06/30/2029	-	-	-	-	769,725.00
08/01/2029	645,000.00	-	69,675.00	714,675.00	-
02/01/2030	-	-	53,550.00	53,550.00	-
06/30/2030	-	-	-	-	768,225.00
08/01/2030	680,000.00	-	53,550.00	733,550.00	-
02/01/2031	-	-	36,550.00	36,550.00	-
06/30/2031	-	-	-	-	770,100.00
08/01/2031	705,000.00	-	36,550.00	741,550.00	-
02/01/2032	-	-	29,500.00	29,500.00	-
06/30/2032	-	-	-	-	771,050.00
08/01/2032	715,000.00	-	29,500.00	744,500.00	-
02/01/2033	-	-	22,350.00	22,350.00	-
06/30/2033	-	-	-	-	766,850.00
08/01/2033	730,000.00	-	22,350.00	752,350.00	-
02/01/2034	-	-	15,050.00	15,050.00	-
06/30/2034	-	-	-	-	767,400.00
08/01/2034	745,000.00	-	15,050.00	760,050.00	-
02/01/2035	-	-	7,600.00	7,600.00	-
06/30/2035	-	-	-	-	767,650.00
08/01/2035	760,000.00	-	7,600.00	767,600.00	-
06/30/2036	-	-	-	-	767,600.00
Total	**$7,265,000.00**	**-**	**$1,191,900.00**	**$8,456,900.00**	**-**

* True Interest Cost (TIC) - 1.380%

$9,695,000

Washoe County, Nevada
General Obligation (Limited Tax) Refunding Bonds
(Additionally Secured with Pledged Revenues), Series 2020B

Outstanding Debt Service

Date	Principal	Coupon	Interest	Total P+I	Fiscal Total
06/30/2025	-	-	-	-	-
11/01/2025	1,101,000.00	1.350%	38,758.50	1,139,758.50	-
05/01/2026	-	-	31,326.75	31,326.75	-
06/30/2026	-	-	-	-	1,171,085.25
11/01/2026	2,127,000.00	1.350%	31,326.75	2,158,326.75	-
05/01/2027	-	-	16,969.50	16,969.50	-
06/30/2027	-	-	-	-	2,175,296.25
11/01/2027	1,076,000.00	1.350%	16,969.50	1,092,969.50	-
05/01/2028	-	-	9,706.50	9,706.50	-
06/30/2028	-	-	-	-	1,102,676.00
11/01/2028	1,091,000.00	1.350%	9,706.50	1,100,706.50	-
05/01/2029	-	-	2,342.25	2,342.25	-
06/30/2029	-	-	-	-	1,103,048.75
11/01/2029	347,000.00	1.350%	2,342.25	349,342.25	-
06/30/2030	-	-	-	-	349,342.25
Total	**$5,742,000.00**	**-**	**$159,448.50**	**$5,901,448.50**	**-**

* True Interest Cost (TIC) - 1.350%

$11,500,000

Washoe County, Nevada
General Obligation (Limited Tax) Flood Control Refunding Bonds
(Additionally Secured By Pledged Revenues), Series 2021

Outstanding Debt Service

Date	Principal	Coupon	Interest	Total P+I	Fiscal Total
06/30/2025	-	-	-	-	-
12/01/2025	665,000.00	5.000%	205,550.00	870,550.00	-
06/01/2026	-	-	188,925.00	188,925.00	-
06/30/2026	-	-	-	-	1,059,475.00
12/01/2026	700,000.00	5.000%	188,925.00	888,925.00	-
06/01/2027	-	-	171,425.00	171,425.00	-
06/30/2027	-	-	-	-	1,060,350.00
12/01/2027	740,000.00	5.000%	171,425.00	911,425.00	-
06/01/2028	-	-	152,925.00	152,925.00	-
06/30/2028	-	-	-	-	1,064,350.00
12/01/2028	775,000.00	5.000%	152,925.00	927,925.00	-
06/01/2029	-	-	133,550.00	133,550.00	-
06/30/2029	-	-	-	-	1,061,475.00
12/01/2029	815,000.00	5.000%	133,550.00	948,550.00	-
06/01/2030	-	-	113,175.00	113,175.00	-
06/30/2030	-	-	-	-	1,061,725.00
12/01/2030	855,000.00	5.000%	113,175.00	968,175.00	-
06/01/2031	-	-	91,800.00	91,800.00	-
06/30/2031	-	-	-	-	1,059,975.00
12/01/2031	900,000.00	5.000%	91,800.00	991,800.00	-
06/01/2032	-	-	69,300.00	69,300.00	-
06/30/2032	-	-	-	-	1,061,100.00
12/01/2032	945,000.00	5.000%	69,300.00	1,014,300.00	-
06/01/2033	-	-	45,675.00	45,675.00	-
06/30/2033	-	-	-	-	1,059,975.00
12/01/2033	995,000.00	5.000%	45,675.00	1,040,675.00	-
06/01/2034	-	-	20,800.00	20,800.00	-
06/30/2034	-	-	-	-	1,061,475.00
12/01/2034	1,030,000.00	2.000%	20,800.00	1,050,800.00	-
06/01/2035	-	-	10,500.00	10,500.00	-
06/30/2035	-	-	-	-	1,061,300.00
12/01/2035	1,050,000.00	2.000%	10,500.00	1,060,500.00	-
06/30/2036	-	-	-	-	1,060,500.00
Total	**$9,470,000.00**	**-**	**$2,201,700.00**	**$11,671,700.00**	**-**

* True Interest Cost (TIC) - 1.460%

$23,000,000

Washoe County, Nevada
General Obligation (Limited Tax) Sewer Bond (SRF)
(Additionally Secured by Pledged Revenues), Series 2022

Outstanding Debt Service

Date	Principal	Coupon	Interest	Total P+I	Fiscal Total
06/30/2025	-	-	-	-	-
07/01/2025	342,999.04	1.470%	166,371.65	509,370.69	
01/01/2026	345,520.09	1.470%	163,850.61	509,370.70	-
06/30/2026	-	-	-	-	1,018,741.39
07/01/2026	348,059.66	1.470%	161,311.04	509,370.70	-
01/01/2027	350,617.90	1.470%	158,752.80	509,370.70	-
06/30/2027	-	-	-	-	1,018,741.40
07/01/2027	353,194.94	1.470%	156,175.76	509,370.70	-
01/01/2028	355,790.92	1.470%	153,579.78	509,370.70	-
06/30/2028	-	-	-	-	1,018,741.40
07/01/2028	358,405.99	1.470%	150,964.72	509,370.71	-
01/01/2029	361,040.27	1.470%	148,330.44	509,370.71	-
06/30/2029	-	-	-	-	1,018,741.42
07/01/2029	363,693.92	1.470%	145,676.79	509,370.71	-
01/01/2030	366,367.07	1.470%	143,003.64	509,370.71	-
06/30/2030	-	-	-	-	1,018,741.42
07/01/2030	369,059.86	1.470%	140,310.84	509,370.70	-
01/01/2031	371,772.45	1.470%	137,598.25	509,370.70	-
06/30/2031	-	-	-	-	1,018,741.40
07/01/2031	374,504.98	1.470%	134,865.72	509,370.70	-
01/01/2032	377,257.59	1.470%	132,113.11	509,370.70	-
06/30/2032	-	-	-	-	1,018,741.40
07/01/2032	380,030.44	1.470%	129,340.27	509,370.71	-
01/01/2033	382,823.66	1.470%	126,547.05	509,370.71	-
06/30/2033	-	-	-	-	1,018,741.42
07/01/2033	385,637.41	1.470%	123,733.30	509,370.71	-
01/01/2034	388,471.85	1.470%	120,898.87	509,370.72	-
06/30/2034	-	-	-	-	1,018,741.43
07/01/2034	391,327.12	1.470%	118,043.60	509,370.72	-
01/01/2035	394,203.37	1.470%	115,167.35	509,370.72	-
06/30/2035	-	-	-	-	1,018,741.44
07/01/2035	397,100.77	1.470%	112,269.96	509,370.73	-
01/01/2036	400,019.46	1.470%	109,351.27	509,370.73	-
06/30/2036	-	-	-	-	1,018,741.46
07/01/2036	402,959.60	1.470%	106,411.13	509,370.73	-
01/01/2037	405,921.35	1.470%	103,449.38	509,370.73	-
06/30/2037	-	-	-	-	1,018,741.46
07/01/2037	408,904.87	1.470%	100,465.86	509,370.73	-
01/01/2038	411,910.32	1.470%	97,460.41	509,370.73	-
06/30/2038	-	-	-	-	1,018,741.46
07/01/2038	414,937.87	1.470%	94,432.87	509,370.74	-
01/01/2039	417,987.66	1.470%	91,383.08	509,370.74	-
06/30/2039	-	-	-	-	1,018,741.48
07/01/2039	421,059.87	1.470%	88,310.87	509,370.74	-
01/01/2040	424,154.66	1.470%	85,216.08	509,370.74	-
06/30/2040	-	-	-	-	1,018,741.48

$23,000,000

Washoe County, Nevada
General Obligation (Limited Tax) Sewer Bond (SRF)
(Additionally Secured by Pledged Revenues), Series 2022

Outstanding Debt Service

Date	Principal	Coupon	Interest	Total P+I	Fiscal Total
07/01/2040	427,272.20	1.470%	82,098.54	509,370.74	-
01/01/2041	430,412.65	1.470%	78,958.09	509,370.74	-
06/30/2041	-	-	-	-	1,018,741.48
07/01/2041	433,576.18	1.470%	75,794.56	509,370.74	-
01/01/2042	436,762.96	1.470%	72,607.78	509,370.74	-
06/30/2042	-	-	-	-	1,018,741.48
07/01/2042	439,973.17	1.470%	69,397.57	509,370.74	-
01/01/2043	443,206.97	1.470%	66,163.77	509,370.74	-
06/30/2043	-	-	-	-	1,018,741.48
07/01/2043	446,464.55	1.470%	62,906.20	509,370.75	-
01/01/2044	449,746.06	1.470%	59,624.69	509,370.75	-
06/30/2044	-	-	-	-	1,018,741.50
07/01/2044	453,051.69	1.470%	56,319.06	509,370.75	-
01/01/2045	456,381.62	1.470%	52,989.13	509,370.75	-
06/30/2045	-	-	-	-	1,018,741.50
07/01/2045	459,736.03	1.470%	49,634.73	509,370.76	-
01/01/2046	463,115.09	1.470%	46,255.67	509,370.76	-
06/30/2046	-	-	-	-	1,018,741.52
07/01/2046	466,518.98	1.470%	42,851.77	509,370.75	-
01/01/2047	469,947.90	1.470%	39,422.86	509,370.76	-
06/30/2047	-	-	-	-	1,018,741.51
07/01/2047	473,402.02	1.470%	35,968.74	509,370.76	-
01/01/2048	476,881.52	1.470%	32,489.24	509,370.76	-
06/30/2048	-	-	-	-	1,018,741.52
07/01/2048	480,386.60	1.470%	28,984.16	509,370.76	-
01/01/2049	483,917.44	1.470%	25,453.32	509,370.76	-
06/30/2049	-	-	-	-	1,018,741.52
07/01/2049	487,474.23	1.470%	21,896.53	509,370.76	-
01/01/2050	491,057.17	1.470%	18,313.59	509,370.76	-
06/30/2050	-	-	-	-	1,018,741.52
07/01/2050	494,666.44	1.470%	14,704.32	509,370.76	-
01/01/2051	498,302.24	1.470%	11,068.52	509,370.76	-
06/30/2051	-	-	-	-	1,018,741.52
07/01/2051	501,964.76	1.470%	7,406.00	509,370.76	-
01/01/2052	505,654.28	1.470%	3,716.56	509,370.84	-
06/30/2052	-	-	-	-	1,018,741.60
Total	**$22,635,607.71**	**-**	**$4,870,411.90**	**$27,506,019.61**	**-**

* True Interest Cost (TIC) - 1.470%

$10,735,000

Washoe County, Nevada
General Obligation (Limited Tax) Consolidated Tax Refunding Bonds
(Additionally Secured By Pledged Revenues, Series 2022B

Outstanding Debt Service

Date	Principal	Coupon	Interest	Total P+I	Fiscal Total
06/30/2025	-	-	-	-	-
09/01/2025	-	-	70,250.00	70,250.00	-
03/01/2026	1,810,000.00	5.000%	70,250.00	1,880,250.00	-
06/30/2026	-	-	-	-	1,950,500.00
09/01/2026	-	-	25,000.00	25,000.00	-
03/01/2027	1,000,000.00	5.000%	25,000.00	1,025,000.00	-
06/30/2027	-	-	-	-	1,050,000.00
Total	**$2,810,000.00**	**-**	**$190,500.00**	**$3,000,500.00**	**-**

* True Interest Cost (TIC) - 0.750%

Washoe County, Nevada
General Obligation Revenue Bonds

Aggregate Bond Balance

Date	Principal	Interest	Total P+I	Bond Balance
06/30/2025	-	-	-	80,406,882.99
06/30/2026	7,500,179.14	2,045,209.08	9,545,388.22	73,436,703.85
06/30/2027	7,312,145.61	1,802,770.41	9,114,916.02	66,679,558.24
06/30/2028	5,176,272.19	1,608,099.19	6,784,371.38	62,088,286.05
06/30/2029	5,320,755.83	1,463,913.32	6,784,669.15	57,382,530.22
06/30/2030	4,706,631.78	1,318,824.63	6,025,456.41	53,320,898.44
06/30/2031	4,499,906.36	1,175,462.78	5,675,369.14	49,500,992.08
06/30/2032	4,640,586.03	1,039,383.11	5,679,969.14	45,565,406.05
06/30/2033	4,766,677.29	909,079.39	5,675,756.68	41,513,728.76
06/30/2034	4,903,186.73	772,513.68	5,675,700.41	37,340,542.03
06/30/2035	5,035,121.15	646,223.01	5,681,344.16	33,050,420.88
06/30/2036	4,282,487.34	530,706.84	4,813,194.18	29,527,933.54
06/30/2037	1,770,292.27	460,164.42	2,230,456.69	27,757,641.27
06/30/2038	1,798,543.01	431,913.69	2,230,456.70	25,959,098.26
06/30/2039	1,827,246.76	403,209.96	2,230,456.72	24,131,851.50
06/30/2040	1,856,410.78	374,045.94	2,230,456.72	22,275,440.72
06/30/2041	1,886,042.52	344,414.20	2,230,456.72	20,389,398.20
06/30/2042	1,916,149.48	314,307.24	2,230,456.72	18,473,248.72
06/30/2043	1,946,739.35	283,717.37	2,230,456.72	16,526,509.37
06/30/2044	1,977,819.92	252,636.84	2,230,456.76	14,548,689.45
06/30/2045	2,009,399.04	221,057.71	2,230,456.75	12,539,290.41
06/30/2046	2,041,484.81	188,971.96	2,230,456.77	10,497,805.60
06/30/2047	2,074,085.36	156,371.41	2,230,456.77	8,423,720.24
06/30/2048	2,107,209.00	123,247.77	2,230,456.77	6,316,511.24
06/30/2049	2,140,864.15	89,592.61	2,230,456.76	4,175,647.09
06/30/2050	2,175,059.37	55,397.38	2,230,456.75	2,000,587.72
06/30/2051	992,968.68	25,772.84	1,018,741.52	1,007,619.04
06/30/2052	1,007,619.04	11,122.56	1,018,741.60	-
Total	**$87,671,882.99**	**$17,048,129.34**	**$104,720,012.33**	**-**

Par Amounts Of Selected Issues

08/18/15 Sewer Refunding Bonds (SRF) - $17,386,176	940,692.94
08/27/15 Medical Examiner Building Bonds - $12,000,000	7,240,000.00
03/30/16B Public Safety Refunding Bonds - $9,800,000	6,945,000.00
05/27/20 Sewer Bonds (SRF) - $27,000,000	24,623,582.34
09/16/20 Nevada Shared Radio System Bonds - $9,135,000	7,265,000.00
10/29/20B Refunding Bonds - $9,695,000	5,742,000.00
07/20/21 Flood Control Refunding Bonds - $11,500,000	9,470,000.00
01/13/22 Sewer Bond (SRF) - $23,000,000	22,635,607.71
01/27/22B Consolidated Tax Refunding Bonds - $10,735,000	2,810,000.00
TOTAL	**87,671,882.99**

TOTAL OUTSTANDING
GENERAL OBLIGATION BONDS

Washoe County, Nevada
Grand Total General Obligation Bonds

Aggregate Bond Balance

Date	Principal	Interest	Total P+I	Bond Balance
06/30/2025	-	-	-	87,921,882.99
06/30/2026	9,960,179.14	2,420,959.08	12,381,138.22	78,491,703.85
06/30/2027	8,482,145.61	2,055,520.41	10,537,666.02	70,564,558.24
06/30/2028	6,406,272.19	1,802,349.19	8,208,621.38	64,743,286.05
06/30/2029	6,615,755.83	1,596,663.32	8,212,419.15	58,742,530.22
06/30/2030	6,066,631.78	1,386,824.63	7,453,456.41	53,320,898.44
06/30/2031	4,499,906.36	1,175,462.78	5,675,369.14	49,500,992.08
06/30/2032	4,640,586.03	1,039,383.11	5,679,969.14	45,565,406.05
06/30/2033	4,766,677.29	909,079.39	5,675,756.68	41,513,728.76
06/30/2034	4,903,186.73	772,513.68	5,675,700.41	37,340,542.03
06/30/2035	5,035,121.15	646,223.01	5,681,344.16	33,050,420.88
06/30/2036	4,282,487.34	530,706.84	4,813,194.18	29,527,933.54
06/30/2037	1,770,292.27	460,164.42	2,230,456.69	27,757,641.27
06/30/2038	1,798,543.01	431,913.69	2,230,456.70	25,959,098.26
06/30/2039	1,827,246.76	403,209.96	2,230,456.72	24,131,851.50
06/30/2040	1,856,410.78	374,045.94	2,230,456.72	22,275,440.72
06/30/2041	1,886,042.52	344,414.20	2,230,456.72	20,389,398.20
06/30/2042	1,916,149.48	314,307.24	2,230,456.72	18,473,248.72
06/30/2043	1,946,739.35	283,717.37	2,230,456.72	16,526,509.37
06/30/2044	1,977,819.92	252,636.84	2,230,456.76	14,548,689.45
06/30/2045	2,009,399.04	221,057.71	2,230,456.75	12,539,290.41
06/30/2046	2,041,484.81	188,971.96	2,230,456.77	10,497,805.60
06/30/2047	2,074,085.36	156,371.41	2,230,456.77	8,423,720.24
06/30/2048	2,107,209.00	123,247.77	2,230,456.77	6,316,511.24
06/30/2049	2,140,864.15	89,592.61	2,230,456.76	4,175,647.09
06/30/2050	2,175,059.37	55,397.38	2,230,456.75	2,000,587.72
06/30/2051	992,968.68	25,772.84	1,018,741.52	1,007,619.04
06/30/2052	1,007,619.04	11,122.56	1,018,741.60	-
Total	**$95,186,882.99**	**$18,071,629.34**	**$113,258,512.33**	**-**

Par Amounts Of Selected Issues

01/27/22A Refunding Bonds - $14,130,000	7,515,000.00
08/18/15 Sewer Refunding Bonds (SRF) - $17,386,176	940,692.94
08/27/15 Medical Examiner Building Bonds - $12,000,000	7,240,000.00
03/30/16B Public Safety Refunding Bonds - $9,800,000	6,945,000.00
05/27/20 Sewer Bonds (SRF) - $27,000,000	24,623,582.34
09/16/20 Nevada Shared Radio System Bonds - $9,135,000	7,265,000.00
10/29/20B Refunding Bonds - $9,695,000	5,742,000.00
07/20/21 Flood Control Refunding Bonds - $11,500,000	9,470,000.00
01/13/22 Sewer Bond (SRF) - $23,000,000	22,635,607.71
01/27/22B Consolidated Tax Refunding Bonds - $10,735,000	2,810,000.00
TOTAL	**95,186,882.99**

OTHER OBLIGATIONS

$18,500,000

Washoe County, Nevada
Senior Lien Car Rental Fee Revenue Bonds
Series 2008

Outstanding Debt Service

Date	Principal	Coupon	Interest	Total P+I	Fiscal Total
06/30/2025	-	-	-	-	-
12/01/2025	1,675,600.00	5.300%	145,267.70	1,820,867.70	-
06/01/2026	-	-	100,864.30	100,864.30	-
06/30/2026	-	-	-	-	1,921,732.00
12/01/2026	1,835,400.00	5.300%	100,864.30	1,936,264.30	-
06/01/2027	-	-	52,226.20	52,226.20	-
06/30/2027	-	-	-	-	1,988,490.50
12/01/2027	1,970,800.00	5.300%	52,226.20	2,023,026.20	-
06/30/2028	-	-	-	-	2,023,026.20
Total	**$5,481,800.00**	**-**	**$451,448.70**	**$5,933,248.70**	**-**

* True Interest Cost (TIC) - 5.300%

$9,999,845

Washoe County, Nevada
Subordinate Lien Car Rental Fee Revenue Bonds
Series 2008

Outstanding Debt Service

Date	Principal	Coupon	Interest	Total P+I	Fiscal Total
06/30/2025	-	-	-	-	-
12/01/2025	65,623.85	7.000%	159,376.15	225,000.00	
06/30/2026	-	-	-	-	225,000.00
12/01/2026	71,510.95	7.000%	188,489.05	260,000.00	-
06/30/2027	-	-	-	-	260,000.00
12/01/2027	85,882.40	7.000%	249,117.60	335,000.00	-
06/30/2028	-	-	-	-	335,000.00
12/01/2028	506,810.05	7.000%	1,608,189.95	2,115,000.00	-
06/30/2029	-	-	-	-	2,115,000.00
12/01/2029	487,244.10	7.000%	1,692,755.90	2,180,000.00	-
06/30/2030	-	-	-	-	2,180,000.00
12/01/2030	470,448.55	7.000%	1,784,551.45	2,255,000.00	-
06/30/2031	-	-	-	-	2,255,000.00
12/01/2031	452,614.10	7.000%	1,872,385.90	2,325,000.00	-
06/30/2032	-	-	-	-	2,325,000.00
12/01/2032	435,991.70	7.000%	1,964,008.30	2,400,000.00	-
06/30/2033	-	-	-	-	2,400,000.00
12/01/2033	420,581.35	7.000%	2,059,418.65	2,480,000.00	-
06/30/2034	-	-	-	-	2,480,000.00
12/01/2034	405,344.15	7.000%	2,154,655.85	2,560,000.00	-
06/30/2035	-	-	-	-	2,560,000.00
12/01/2035	390,106.95	7.000%	2,244,893.05	2,635,000.00	-
06/30/2036	-	-	-	-	2,635,000.00
12/01/2036	375,908.65	7.000%	2,344,091.35	2,720,000.00	-
06/30/2037	-	-	-	-	2,720,000.00
12/01/2037	361,883.50	7.000%	2,443,116.50	2,805,000.00	-
06/30/2038	-	-	-	-	2,805,000.00
12/01/2038	348,724.10	7.000%	2,551,275.90	2,900,000.00	-
06/30/2039	-	-	-	-	2,900,000.00
12/01/2039	336,959.15	7.000%	2,663,040.85	3,000,000.00	-
06/30/2040	-	-	-	-	3,000,000.00
12/01/2040	325,125.40	7.000%	2,774,874.60	3,100,000.00	-
06/30/2041	-	-	-	-	3,100,000.00
12/01/2041	312,941.90	7.000%	2,882,058.10	3,195,000.00	-
06/30/2042	-	-	-	-	3,195,000.00
12/01/2042	301,280.55	7.000%	2,993,719.45	3,295,000.00	-
06/30/2043	-	-	-	-	3,295,000.00
12/01/2043	289,967.30	7.000%	3,110,032.70	3,400,000.00	-
06/30/2044	-	-	-	-	3,400,000.00
12/01/2044	279,176.20	7.000%	3,225,823.80	3,505,000.00	-
06/30/2045	-	-	-	-	3,505,000.00
12/01/2045	268,907.25	7.000%	3,346,092.75	3,615,000.00	-
06/30/2046	-	-	-	-	3,615,000.00
12/01/2046	258,812.35	7.000%	3,471,187.65	3,730,000.00	-
06/30/2047	-	-	-	-	3,730,000.00
12/01/2047	249,239.60	7.000%	3,595,760.40	3,845,000.00	-
06/30/2048	-	-	-	-	3,845,000.00
12/01/2048	239,840.90	7.000%	3,725,159.10	3,965,000.00	-
06/30/2049	-	-	-	-	3,965,000.00
12/01/2049	175,424.95	7.000%	2,929,575.05	3,105,000.00	-
06/30/2050	-	-	-	-	3,105,000.00
Total	**$7,916,349.95**	**-**	**$58,033,650.05**	**$65,950,000.00**	**-**

* True Interest Cost (TIC) - 7.000%

$11,305,000

Washoe County, Nevada
Sales Tax Revenue Refunding Bonds
Series 2016A

Outstanding Debt Service

Date	Principal	Coupon	Interest	Total P+I	Fiscal Total
06/30/2025	-	-	-	-	-
12/01/2025	1,195,000.00	5.000%	128,875.00	1,323,875.00	-
06/01/2026	-	-	99,000.00	99,000.00	-
06/30/2026	-	-	-	-	1,422,875.00
12/01/2026	1,255,000.00	5.000%	99,000.00	1,354,000.00	-
06/01/2027	-	-	67,625.00	67,625.00	-
06/30/2027	-	-	-	-	1,421,625.00
12/01/2027	1,320,000.00	5.000%	67,625.00	1,387,625.00	-
06/01/2028	-	-	34,625.00	34,625.00	-
06/30/2028	-	-	-	-	1,422,250.00
12/01/2028	1,385,000.00	5.000%	34,625.00	1,419,625.00	-
06/30/2029	-	-	-	-	1,419,625.00
Total	**$5,155,000.00**	**-**	**$531,375.00**	**$5,686,375.00**	**-**

* True Interest Cost (TIC) - 2.460%

Washoe County, Nevada
Other Obligations

Aggregate Bond Balance

Date	Principal	Interest	Total P+I	Bond Balance
06/30/2025	-	-	-	19,403,397.65
06/30/2026	2,936,223.85	633,383.15	3,569,607.00	16,467,173.80
06/30/2027	3,161,910.95	508,204.55	3,670,115.50	13,305,262.85
06/30/2028	3,376,682.40	403,593.80	3,780,276.20	9,928,580.45
06/30/2029	1,891,810.05	1,642,814.95	3,534,625.00	8,036,770.40
06/30/2030	487,244.10	1,692,755.90	2,180,000.00	7,549,526.30
06/30/2031	470,448.55	1,784,551.45	2,255,000.00	7,079,077.75
06/30/2032	452,614.10	1,872,385.90	2,325,000.00	6,626,463.65
06/30/2033	435,991.70	1,964,008.30	2,400,000.00	6,190,471.95
06/30/2034	420,581.35	2,059,418.65	2,480,000.00	5,769,890.60
06/30/2035	405,344.15	2,154,655.85	2,560,000.00	5,364,546.45
06/30/2036	390,106.95	2,244,893.05	2,635,000.00	4,974,439.50
06/30/2037	375,908.65	2,344,091.35	2,720,000.00	4,598,530.85
06/30/2038	361,883.50	2,443,116.50	2,805,000.00	4,236,647.35
06/30/2039	348,724.10	2,551,275.90	2,900,000.00	3,887,923.25
06/30/2040	336,959.15	2,663,040.85	3,000,000.00	3,550,964.10
06/30/2041	325,125.40	2,774,874.60	3,100,000.00	3,225,838.70
06/30/2042	312,941.90	2,882,058.10	3,195,000.00	2,912,896.80
06/30/2043	301,280.55	2,993,719.45	3,295,000.00	2,611,616.25
06/30/2044	289,967.30	3,110,032.70	3,400,000.00	2,321,648.95
06/30/2045	279,176.20	3,225,823.80	3,505,000.00	2,042,472.75
06/30/2046	268,907.25	3,346,092.75	3,615,000.00	1,773,565.50
06/30/2047	258,812.35	3,471,187.65	3,730,000.00	1,514,753.15
06/30/2048	249,239.60	3,595,760.40	3,845,000.00	1,265,513.55
06/30/2049	239,840.90	3,725,159.10	3,965,000.00	1,025,672.65
06/30/2050	175,424.95	2,929,575.05	3,105,000.00	794,534.25
06/30/2051	-	-	-	572,272.40
06/30/2052	-	-	-	358,190.90
06/30/2053	-	-	-	152,289.75
Total	**$18,553,149.95**	**$59,016,473.75**	**$77,569,623.70**	**-**

Par Amounts Of Selected Issues

02/26/08 Senior Lien Car Rental Fee Revenue Bonds - $18,500,000	5,481,800.00
02/26/08 Subordinate Lien Car Rental Fee Revenue Bonds - $9,999,845	7,916,349.95
03/30/16A Sales Tax Revenue Refunding Bonds - $11,305,000	5,155,000.00
TOTAL	**18,553,149.95**

GRAND TOTAL
GENERAL OBLIGATION BONDS
AND OTHER OBLIGATIONS

Washoe County, Nevada
Grand Total General Obligation Bonds and Other Obligations

Aggregate Bond Balance

Date	Principal	Interest	Total P+I	Bond Balance
06/30/2025	-	-	-	107,325,280.64
06/30/2026	12,896,402.99	3,054,342.23	15,950,745.22	94,958,877.65
06/30/2027	11,644,056.56	2,563,724.96	14,207,781.52	83,869,821.09
06/30/2028	9,782,954.59	2,205,942.99	11,988,897.58	74,671,866.50
06/30/2029	8,507,565.88	3,239,478.27	11,747,044.15	66,779,300.62
06/30/2030	6,553,875.88	3,079,580.53	9,633,456.41	60,870,424.74
06/30/2031	4,970,354.91	2,960,014.23	7,930,369.14	56,580,069.83
06/30/2032	5,093,200.13	2,911,769.01	8,004,969.14	52,191,869.70
06/30/2033	5,202,668.99	2,873,087.69	8,075,756.68	47,704,200.71
06/30/2034	5,323,768.08	2,831,932.33	8,155,700.41	43,110,432.63
06/30/2035	5,440,465.30	2,800,878.86	8,241,344.16	38,414,967.33
06/30/2036	4,672,594.29	2,775,599.89	7,448,194.18	34,502,373.04
06/30/2037	2,146,200.92	2,804,255.77	4,950,456.69	32,356,172.12
06/30/2038	2,160,426.51	2,875,030.19	5,035,456.70	30,195,745.61
06/30/2039	2,175,970.86	2,954,485.86	5,130,456.72	28,019,774.75
06/30/2040	2,193,369.93	3,037,086.79	5,230,456.72	25,826,404.82
06/30/2041	2,211,167.92	3,119,288.80	5,330,456.72	23,615,236.90
06/30/2042	2,229,091.38	3,196,365.34	5,425,456.72	21,386,145.52
06/30/2043	2,248,019.90	3,277,436.82	5,525,456.72	19,138,125.62
06/30/2044	2,267,787.22	3,362,669.54	5,630,456.76	16,870,338.40
06/30/2045	2,288,575.24	3,446,881.51	5,735,456.75	14,581,763.16
06/30/2046	2,310,392.06	3,535,064.71	5,845,456.77	12,271,371.10
06/30/2047	2,332,897.71	3,627,559.06	5,960,456.77	9,938,473.39
06/30/2048	2,356,448.60	3,719,008.17	6,075,456.77	7,582,024.79
06/30/2049	2,380,705.05	3,814,751.71	6,195,456.76	5,201,319.74
06/30/2050	2,350,484.32	2,984,972.43	5,335,456.75	2,795,121.97
06/30/2051	992,968.68	25,772.84	1,018,741.52	1,579,891.44
06/30/2052	1,007,619.04	11,122.56	1,018,741.60	358,190.90
06/30/2053	-	-	-	152,289.75
Total	**$113,740,032.94**	**$77,088,103.09**	**$190,828,136.03**	**-**

Par Amounts Of Selected Issues

01/27/22A Refunding Bonds - $14,130,000	7,515,000.00
08/18/15 Sewer Refunding Bonds (SRF) - $17,386,176	940,692.94
08/27/15 Medical Examiner Building Bonds - $12,000,000	7,240,000.00
03/30/16B Public Safety Refunding Bonds - $9,800,000	6,945,000.00
05/27/20 Sewer Bonds (SRF) - $27,000,000	24,623,582.34
09/16/20 Nevada Shared Radio System Bonds - $9,135,000	7,265,000.00
10/29/20B Refunding Bonds - $9,695,000	5,742,000.00
07/20/21 Flood Control Refunding Bonds - $11,500,000	9,470,000.00
01/13/22 Sewer Bond (SRF) - $23,000,000	22,635,607.71
01/27/22B Consolidated Tax Refunding Bonds - $10,735,000	2,810,000.00
02/26/08 Senior Lien Car Rental Fee Revenue Bonds - $18,500,000	5,481,800.00
02/26/08 Subordinate Lien Car Rental Fee Revenue Bonds - $9,999,845	7,916,349.95
03/30/16A Sales Tax Revenue Refunding Bonds - $11,305,000	5,155,000.00
TOTAL	**113,740,032.94**

APPENDIX B

OUTSTANDING DEBT [1/]
Reno-Sparks Convention & Visitors Authority and Regional Transportation Commission
As of June 30, 2025

	Date Issued	Final Maturity	Original Amount	Outstanding Principal
GENERAL OBLIGATION REVENUE BONDS				
RSCVA Refunding Bonds, Series 2021	04/06/21	07/01/32	$ 65,760,000	$ 50,140,000
Total General Obligation Revenue Bonds				**50,140,000**
REVENUE BONDS				
RTC Highway Revenue Bonds (Fuel Tax) (BABS), Series 2010E	12/16/10	02/01/40	58,775,000	58,775,000
RTC Highway Revenue Bonds (MVFT) (RZEDB), Series 2010F	12/16/10	02/01/40	5,385,000	5,385,000
Sales Tax Improvement Bonds (BABS), Series 2010H	12/16/10	02/01/40	20,000,000	20,000,000
RTC Highway Revenue Bonds (Fuel Tax) Tax-Exempt, Series 2018	12/20/18	02/01/43	183,235,000	149,155,000
RTC Highway Revenue Refunding Bonds (Fuel Tax), Series 2019	12/19/19	02/01/40	56,235,000	46,435,000
Total Revenue Bonds				**$ 279,750,000**
GRAND TOTAL GENERAL OBLIGATION REVENUE BONDS AND REVENUE BONDS				**$ 329,890,000**

1/ General Obligation Revenue Bonds and Revenue Bonds issued by the County on behalf of the RSCVA and the RTC. The RSCVA and the RTC both issue separate Debt Management Policies and more information on these obligations may be found in their respective Debt Management Policies.

APPENDIX C

OUTSTANDING DEBT
Special Assessment District Bonds [1/]
As of June 30, 2025

	Date Issued	Final Maturity	Original Amount	Outstanding Principal
SPECIAL ASSESSMENT DISTRICT BONDS				
Special Assessment District No. 37, Series 2007	05/16/07	05/01/27	$ 728,813	$ 18,920
Special Assessment District No. 39, Series 2009	06/12/09	05/01/29	999,268	27,371
Special Assessment District No. 32, Series 2011	12/07/11	11/01/31	8,592,787	1,031,403
GRAND TOTAL SPECIAL ASSESSMENT BONDS				**$ 1,077,694**

1/ Although not required to be included in the Debt Management Policy by NRS 350 or 271, Special Assessment District information is included for informational purposes. Special Assessment District Bonds are repaid from assessments levied against the taxpayers in the Special Assessment District(s), and are secured by their property. In case of deficiencies, the County's General Fund and taxing power further secure all bonds. Totals may not add due to rounding.

INDEBTEDNESS REPORT
As of June 30, 2025
Due August 1, 2025 (postmark deadline)

Entity: WASHOE COUNTY Date: 06/30/2025

DEBT MANAGEMENT COMMISSION ACT (NRS 350.013)

1. Has your local government issued any new General Obligation Bond issues since July 1, 2024? **Yes** ☐ **No** ☑

   If so, amount: _____ Date: _____

2. Has your local government approved any new Medium-Term Obligation issues since July 1, 2024? **Yes** ☐ **No** ☑

   If so, amount: _____ Date: _____

3. Has your local government updated its debt management policy? (Per NRS 350.013) **If Yes, submit updated policy with Indebtedness Report or prepare a statement discussing the following areas:** **Yes** ☑ **No** ☐

   A. Discuss the ability of your entity to afford existing and future general obligation debt.

   B. Discuss your entity's capacity to incur future general obligation debt without exceeding the applicable debt limit.

   C. Discuss the general obligation debt per capita of your entity as compared with the average for such debt of local governments in Nevada.

   D. Discuss general obligation debt of your entity as a percentage of **assessed valuation** of all taxable property within the boundaries of your entity. (REDBOOK FY 2024-2025)

   E. Present a policy statement regarding the manner in which your entity expects to sell its debt.

   F. Discuss the sources of money projected to be available to pay existing and future general obligation debt.

   G. Discuss the operating costs and revenue sources with each project.

   If No, please provide a brief explanation.

4. Has your local government updated its five-year capital improvement plan? **(Required pursuant to NRS 350.013, 354.5945 & 354.5947)** **Yes** ☑ **No** ☐

Submitted By: Cathy Hill
(Signature)
775 328-2563
(Phone number)

INDEBTEDNESS REPORT
As of June 30, 2025
Due August 1, 2025 (postmark deadline)

Entity: **WASHOE COUNTY**

CHECK HERE IF YOUR ENTITY HAS NO OUTSTANDING DEBT ☐

GENERAL OBLIGATION BONDS		
1. General obligation	7,515,000	
2. General obligation/revenue	87,671,883	
3. General obligation special assessment		
Total general obligation bonded debt		**95,186,883**
MEDIUM-TERM OBLIGATIONS		
1. General Obligation bonds		
2. Negotiable notes or bonds		
3. Capital lease purchases		
Total medium-term obligation debt		
REVENUE BONDS		18,553,150
OTHER DEBT		
1. Capital lease purchases-MTO not required or prior to law change		
2. Mortgages		
3. Warrants		
4. Special Assessments	1,077,694	
5. Other (specify)		
6. Other (specify)		
Total other debt		**1,077,694**
TOTAL INDEBTEDNESS		**114,817,727**

Authorized but unissued general obligation bonds

Note: Please explain and provide documentation for any differences between the amounts reported on this **schedule** and those reported on **Schedule C-1** of your **Final Fiscal Year 2025-2026 budget**.

July 8, 2025

TO: Department of Taxation – Local Government Finance
County Clerk- Debt Management Commission

FROM: Cathy Hill, Comptroller
775-328-2563

SUBJECT: Indebtedness Report for June 30, 2025

Pursuant to NRS 350.013, attached is the 2024/25 fiscal year Indebtedness Report.

Please note:

Variances between the Washoe County 2025/26 Budget C-1 Schedule and the Indebtedness Report -Schedule of Five Year Debt Service Requirements are as follows:

Governmental Activity:
General Obligation Revenue-Supported Bonds and Revenue Bonds (Schedule C-1 page 66) – No variances.

General Obligation Bonds (Schedule C-1 page 67) – No variances.

Special Assessment Bonds (Schedule C-1 page 68) - No variances.

Business-Type Activity:
General Obligation Revenue Supported Bonds (Schedule C-1 page 69)
- No variances.

Washoe County Comptroller:

Cathy Hill
1001 E. 9th Street, D-200
Reno, NV 89512
Phone - 775-328-2563
Fax - 775-328-6120
Email – Chill@washoecounty.gov

Attachments
CC: Lori Cooke, Budget Division

ALL EXISTING OR PROPOSED GENERAL OBLIGATION BONDS, REVENUE BONDS, MEDIUM-TERM FINANCING, CAPITAL LEASES AND SPECIAL ASSESSMENT BONDS

* - Type
1 - General Obligation Bonds
2 - General Obligation Revenue Supported Bonds
3 - General Obligation Special Assessment Bonds
4 - Revenue Bonds
5 - Medium-term Financing
6 - Medium-term Financing - Lease Purchase
7 - Capital Leases
8 - Special Assessment Bonds
9 - Mortgages
10 - Other (Specify Type)
11 - Proposed (Specify Type)

(1)	(2)	(3)	(4)	(5)	(6)	(7)	(8)	(9)	(10)	(11)
							BEGINNING	REQUIREMENTS FOR FISCAL YEAR ENDING JUNE 30, 2026		
NAME OF BOND OR LOAN List and Subtotal By Fund	*	TERM	ORIGINAL AMOUNT OF ISSUE	ISSUE DATE	FINAL PAYMENT DATE	INTEREST RATE	OUTSTANDING BALANCE 07/01/2025	INTEREST PAYABLE	PRINCIPAL PAYABLE	TOTAL
FUND: Debt Service										
Baseball Stadium Sr Bonds Series 2008(450665)	4	20	18,500,000	2/2008	12/2027	5.30	5,481,800	246,132	1,675,600	1,921,732
BB Stdm Subordinate Bonds Series2008(450667)	4	50	9,999,845	2/2008	12/2051	7.0	7,916,350	159,376	65,624	225,000
Medical Examiner Building	2	20	12,000,000	8/2015	3/2035	3.85	7,240,000	233,308	630,000	863,308
2016B Public Safety Refunding 2016 (455981)	2	20	9,800,000	3/2016	3/2036	3.08	6,945,000	205,707	550,000	755,707
2016A Sales Tax Refunding 2016 (450661)	4	13	11,305,000	3/2016	12/2028	2.46	5,155,000	227,875	1,195,000	1,422,875
2020B Bldg/Park Refunding of 2019A/2011A/2006 (455933)	2	10	9,695,000	10/2020	11/2029	1.35	5,742,000	70,085	1,101,000	1,171,085
2020 Nevada Shared Radio System Infrastructure (450669)	2	15	9,135,000	9/2020	8/2035	1.38	7,265,000	240,350	530,000	770,350
2021B Flood Control Refunding (450666)	2	15	11,500,000	7/2021	12/2035	1.46	9,470,000	394,475	665,000	1,059,475
2022B Refunding (2012B;2002A;2004;Lib2004; PK2006) (455952)	2	5	10,735,000	1/2022	3/2027	0.750	2,810,000	140,500	1,810,000	1,950,500
TOTAL ALL DEBT SERVICE			102,669,845				58,025,150	1,917,808	8,222,224	10,140,032

ALL EXISTING OR PROPOSED GENERAL OBLIGATION BONDS, REVENUE BONDS, MEDIUM-TERM FINANCING, CAPITAL LEASES AND SPECIAL ASSESSMENT BONDS

* - Type
1 - General Obligation Bonds
2 - General Obligation Revenue Supported Bonds
3 - General Obligation Special Assessment Bonds
4 - Revenue Bonds
5 - Medium-term Financing
6 - Medium-term Financing - Lease Purchase
7 - Capital Leases
8 - Special Assessment Bonds
9 - Mortgages
10 - Other (Specify Type)
11 - Proposed (Specify Type)

(1)	(2)	(3)	(4)	(5)	(6)	(7)	(8)	(9)	(10)	(11)
NAME OF BOND OR LOAN List and Subtotal By Fund	*	TERM	ORIGINAL AMOUNT OF ISSUE	ISSUE DATE	FINAL PAYMENT DATE	INTEREST RATE	BEGINNING OUTSTANDING BALANCE 07/01/2025	REQUIREMENTS FOR FISCAL YEAR ENDING JUNE 30, 2026 INTEREST PAYABLE	PRINCIPAL PAYABLE	TOTAL
FUND: Debt Service										
Various Purpose Refunding Series 2022A (450282)	1	8	14,130,000	1/2022	3/2030	0.997	7,515,000	375,750	2,460,000	2,835,750
TOTAL ALL DEBT SERVICE			14,130,000				7,515,000	375,750	2,460,000	2,835,750

ALL EXISTING OR PROPOSED GENERAL OBLIGATION BONDS, REVENUE BONDS, MEDIUM-TERM FINANCING, CAPITAL LEASES AND SPECIAL ASSESSMENT BONDS

* - Type
1 - General Obligation Bonds
2 - General Obligation Revenue Supported Bonds
3 - General Obligation Special Assessment Bonds
4 - Revenue Bonds
5 - Medium-term Financing
6 - Medium-term Financing - Lease Purchase
7 - Capital Leases
8 - Special Assessment Bonds
9 - Mortgages
10 - Other (Specify Type)
11 - Proposed (Specify Type)

(1)	(2)	(3)	(4)	(5)	(6)	(7)	(8)	(9)	(10)	(11)
NAME OF BOND OR LOAN List and Subtotal By Fund	*	TERM	ORIGINAL AMOUNT OF ISSUE	ISSUE DATE	FINAL PAYMENT DATE	INTEREST RATE	BEGINNING OUTSTANDING BALANCE 07/01/2025	REQUIREMENTS FOR FISCAL YEAR ENDING JUNE 30, 2026 INTEREST PAYABLE	PRINCIPAL PAYABLE	TOTAL
FUND: Special Assessment District										
S.A.D.#32-Spanish Springs Valley Ranches Rd (700320)	8	20	8,592,787	12/2011	11/2031	3.48	1,031,403	34,607	146,937	181,544
S.A.D. #37-Spanish Springs Sewer Phase 1a (700370)	8	20	728,813	5/2007	5/2027	4.35	18,920	823	10,854	11,677
S.A.D. #39-Lightning W Water upply (700390)	8	20	999,268	6/2009	5/2029	7.18	27,371	1,947	2,276	4,223
TOTAL ALL DEBT SERVICE			10,320,868				1,077,694	37,377	160,067	197,444

ALL EXISTING OR PROPOSED GENERAL OBLIGATION BONDS, REVENUE BONDS, MEDIUM-TERM FINANCING, CAPITAL LEASES AND SPECIAL ASSESSMENT BONDS

* - Type
1 - General Obligation Bonds
2 - General Obligation Revenue Supported Bonds
3 - General Obligation Special Assessment Bonds
4 - Revenue Bonds
5 - Medium-term Financing
6 - Medium-term Financing - Lease Purchase
7 - Capital Leases
8 - Special Assessment Bonds
9 - Mortgages
10 - Other (Specify Type)
11 - Proposed (Specify Type)

(1)	(2)	(3)	(4)	(5)	(6)	(7)	(8)	(9)	(10)	(11)
NAME OF BOND OR LOAN List and Subtotal By Fund	*	TERM	ORIGINAL AMOUNT OF ISSUE	ISSUE DATE	FINAL PAYMENT DATE	INTEREST RATE	BEGINNING OUTSTANDING BALANCE 07/01/2025	REQUIREMENTS FOR FISCAL YEAR ENDING JUNE 30, 2026 INTEREST PAYABLE	PRINCIPAL PAYABLE	TOTAL
FUND: Utilities										
Sewer Refunding 2015	2	10	17,386,176	8/2015	7/2026	2.34	940,693	17,786	726,722	744,508
Sewer Bonds 2020 (SRF)	2	30	27,000,000	5/2020	1/2050	1.69	24,623,582	412,777	798,938	1,211,715
Sewer Bonds 2022 (SRF)	2	30	23,000,000	1/2022	1/2052	1.47	22,635,608	330,222	688,519	1,018,741
TOTAL ALL DEBT SERVICE			67,386,176				48,199,883	760,785	2,214,179	2,974,96

INDEBTEDNESS REPORT
As of June 30, 2025
Due August 1, 2025 (postmark deadline)

Entity: **WASHOE COUNTY**

For the next five years, list the total dollar requirement for principal and interest broken down for each type of indebtedness the entity currently has outstanding.

	2025-2026	2026-2027	2027-2028	2028-2029	2029-2030
General Obligation Bonds					
G/O Bonds	$ 2,835,750	$ 1,422,750	$ 1,424,250	$ 1,427,750	$ 1,428,000
G/O Revenue	$ 9,545,388	$ 9,114,916	$ 6,784,371	$ 6,784,669	$ 6,025,456
G/O Special Assessment					
Medium-Term Obligation					
G/O Bonds					
Notes/Bonds					
Leases/ Purchases					
Revenue Bonds	$ 3,569,607	$ 3,670,116	$ 3,780,276	$ 3,534,625	$ 2,180,000
Other Debt					
Other Lease Purchases					
Mortgages					
Warrants					
Special Assessments	$ 197,444	$ 196,042	$ 184,918	$ 188,271	$ 181,568
Other Debt					
TOTAL	$ 16,148,189	$ 14,403,824	$ 12,173,815	$ 11,935,315	$ 9,815,024

The repayment schedules should start with the payment of principal and interest due **after June 30, 2025** and continue until any particular issue is retired.

Combined Debt Service Report on a Cash Basis

Thru Call Dt
IntOps: GrossInt

GO Adv

Coupon Date	Bond ID	Description | Beg. Os Debt	Principal Additions	Principal Reductions	Interest Payment	Total Debt Service	Defeasances	Outstanding Debt
Fiscal Year	*2026*							
09/01/2025	COUNTY-2022-A	$14.130M GO Refunding Bonds 2022A			187,875.00	187,875.00		7,515,000.00
03/01/2026	COUNTY-2022-A	$14.130M GO Refunding Bonds 2022A		2,460,000.00	187,875.00	2,647,875.00		5,055,000.00*
	Fiscal Year Totals	*2026* *7,515,000.00*	*0.00*	*2,460,000.00*	*375,750.00*	*2,835,750.00*	*0.00*	*5,055,000.00*
Fiscal Year	*2027*							
09/01/2026	COUNTY-2022-A	$14.130M GO Refunding Bonds 2022A			126,375.00	126,375.00		5,055,000.00
03/01/2027	COUNTY-2022-A	$14.130M GO Refunding Bonds 2022A		1,170,000.00	126,375.00	1,296,375.00		3,885,000.00*
	Fiscal Year Totals	*2027* *5,055,000.00*	*0.00*	*1,170,000.00*	*252,750.00*	*1,422,750.00*	*0.00*	*3,885,000.00*
Fiscal Year	*2028*							
09/01/2027	COUNTY-2022-A	$14.130M GO Refunding Bonds 2022A			97,125.00	97,125.00		3,885,000.00
03/01/2028	COUNTY-2022-A	$14.130M GO Refunding Bonds 2022A		1,230,000.00	97,125.00	1,327,125.00		2,655,000.00*
	Fiscal Year Totals	*2028* *3,885,000.00*	*0.00*	*1,230,000.00*	*194,250.00*	*1,424,250.00*	*0.00*	*2,655,000.00*
Fiscal Year	*2029*							
09/01/2028	COUNTY-2022-A	$14.130M GO Refunding Bonds 2022A			66,375.00	66,375.00		2,655,000.00
03/01/2029	COUNTY-2022-A	$14.130M GO Refunding Bonds 2022A		1,295,000.00	66,375.00	1,361,375.00		1,360,000.00*
	Fiscal Year Totals	*2029* *2,655,000.00*	*0.00*	*1,295,000.00*	*132,750.00*	*1,427,750.00*	*0.00*	*1,360,000.00*
Fiscal Year	*2030*							
09/01/2029	COUNTY-2022-A	$14.130M GO Refunding Bonds 2022A			34,000.00	34,000.00		1,360,000.00
03/01/2030	COUNTY-2022-A	$14.130M GO Refunding Bonds 2022A		1,360,000.00	34,000.00	1,394,000.00		0.00
	Fiscal Year Totals	*2030* *1,360,000.00*	*0.00*	*1,360,000.00*	*68,000.00*	*1,428,000.00*	*0.00*	*0.00*
	Report Grand Totals:		*0.00*	*7,515,000.00*	*1,023,500.00*	*8,538,500.00*	*0.00*	

Combined Debt Service Report on a Cash Basis

Thru Call Dt
IntOps: GrossInt

GO Rev

Coupon Date	Bond ID	Description | Beg. Os Debt	Principal Additions	Principal Reductions	Interest Payment	Total Debt Service	Defeasances	Outstanding Debt
Fiscal Year	*2026*							
07/01/2025	COUNTY-2015-REF	$17.4M GO Revenue Sewer Refunding Bond		361,247.70	11,006.11	372,253.81		579,445.24
07/01/2025	COUNTY-2020-SRF	$27M Sewer Bonds (SRF Loan)		397,788.35	208,069.25	605,857.60		24,225,793.99
07/01/2025	COUNTY-2024-SRF	23.0M GO (Ltd Tax) Sewer Bond CW2202		342,999.04	166,371.65	509,370.69		22,292,608.67
08/01/2025	COUNTY-2020-0	$9.135M 2020 NSRS		530,000.00	126,800.00	656,800.00		6,735,000.00
09/01/2025	COUNTY-2015-A	$12M 2015 Med Exam Bldg GO Revenue 2015			116,653.75	116,653.75		7,240,000.00
09/01/2025	COUNTY-2016-B	$9.8M 2016B Safety Refunding			102,853.12	102,853.12		6,945,000.00
09/01/2025	COUNTY-2022-B	$10.735M C-Tax GO Refunding Bonds 2022B			70,250.00	70,250.00		2,810,000.00
11/01/2025	COUNTY-2020-B	$9.695M 2020B GO Refunding		1,101,000.00	38,758.50	1,139,758.50		4,641,000.00
12/01/2025	COUNTY-2021-B	Flood Control Refunding (2021B) Series 2021		665,000.00	205,550.00	870,550.00		8,805,000.00
01/01/2026	COUNTY-2015-REF	$17.4M GO Revenue Sewer Refunding Bond		365,474.30	6,779.51	372,253.81		213,970.94*
01/01/2026	COUNTY-2020-SRF	$27M Sewer Bonds (SRF Loan)		401,149.66	204,707.94	605,857.60		23,824,644.33*
01/01/2026	COUNTY-2024-SRF	23.0M GO (Ltd Tax) Sewer Bond CW2202		345,520.09	163,850.61	509,370.70		21,947,088.58*
02/01/2026	COUNTY-2020-0	$9.135M 2020 NSRS			113,550.00	113,550.00		6,735,000.00*
03/01/2026	COUNTY-2015-A	$12M 2015 Med Exam Bldg GO Revenue 2015		630,000.00	116,653.75	746,653.75		6,610,000.00*
03/01/2026	COUNTY-2016-B	$9.8M 2016B Safety Refunding		550,000.00	102,853.12	652,853.12		6,395,000.00*
03/01/2026	COUNTY-2022-B	$10.735M C-Tax GO Refunding Bonds 2022B		1,810,000.00	70,250.00	1,880,250.00		1,000,000.00*
05/01/2026	COUNTY-2020-B	$9.695M 2020B GO Refunding			31,326.75	31,326.75		4,641,000.00*
06/01/2026	COUNTY-2021-B	Flood Control Refunding (2021B) Series 2021			188,925.00	188,925.00		8,805,000.00*
	Fiscal Year Totals	*2026* *87,671,882.99*	*0.00*	*7,500,179.14*	*2,045,209.06*	*9,545,388.20*	*0.00*	*80,171,703.85*
Fiscal Year	*2027*							
07/01/2026	COUNTY-2015-REF	$17.4M GO Revenue Sewer Refunding Bond		213,970.94	2,503.46	216,474.40		0.00*
07/01/2026	COUNTY-2020-SRF	$27M Sewer Bonds (SRF Loan)		404,539.38	201,318.23	605,857.61		23,420,104.95
07/01/2026	COUNTY-2024-SRF	23.0M GO (Ltd Tax) Sewer Bond CW2202		348,059.66	161,311.04	509,370.70		21,599,028.92

Combined Debt Service Report on a Cash Basis

Thru Call Dt
IntOps: GrossInt

GO Rev

Coupon Date	*Bond ID*	*Description | Beg. Os Debt*	*Principal Additions*	*Principal Reductions*	*Interest Payment*	*Total Debt Service*	*Defeasances*	*Outstanding Debt*
Fiscal Year	*2027*							
08/01/2026	COUNTY-2020-0	$9.135M 2020 NSRS		555,000.00	113,550.00	668,550.00		6,180,000.00
09/01/2026	COUNTY-2015-A	$12M 2015 Med Exam Bldg GO Revenue 2015			107,203.75	107,203.75		6,610,000.00
09/01/2026	COUNTY-2016-B	$9.8M 2016B Safety Refunding			97,353.12	97,353.12		6,395,000.00
09/01/2026	COUNTY-2022-B	$10.735M C-Tax GO Refunding Bonds 2022B			25,000.00	25,000.00		1,000,000.00
11/01/2026	COUNTY-2020-B	$9.695M 2020B GO Refunding		2,127,000.00	31,326.75	2,158,326.75		2,514,000.00
12/01/2026	COUNTY-2021-B	Flood Control Refunding (2021B) Series 2021		700,000.00	188,925.00	888,925.00		8,105,000.00
01/01/2027	COUNTY-2020-SRF	$27M Sewer Bonds (SRF Loan)		407,957.73	197,899.87	605,857.60		23,012,147.22*
01/01/2027	COUNTY-2024-SRF	23.0M GO (Ltd Tax) Sewer Bond CW2202		350,617.90	158,752.80	509,370.70		21,248,411.02*
02/01/2027	COUNTY-2020-0	$9.135M 2020 NSRS			99,675.00	99,675.00		6,180,000.00*
03/01/2027	COUNTY-2015-A	$12M 2015 Med Exam Bldg GO Revenue 2015		645,000.00	107,203.75	752,203.75		5,965,000.00*
03/01/2027	COUNTY-2016-B	$9.8M 2016B Safety Refunding		560,000.00	97,353.12	657,353.12		5,835,000.00*
03/01/2027	COUNTY-2022-B	$10.735M C-Tax GO Refunding Bonds 2022B		1,000,000.00	25,000.00	1,025,000.00		0.00*
05/01/2027	COUNTY-2020-B	$9.695M 2020B GO Refunding			16,969.50	16,969.50		2,514,000.00*
06/01/2027	COUNTY-2021-B	Flood Control Refunding (2021B) Series 2021			171,425.00	171,425.00		8,105,000.00*
	Fiscal Year Totals	*2027* *80,171,703.85*	*0.00*	*7,312,145.61*	*1,802,770.39*	*9,114,916.00*	*0.00*	*72,859,558.24*
Fiscal Year	*2028*							
07/01/2027	COUNTY-2020-SRF	$27M Sewer Bonds (SRF Loan)		411,404.98	194,452.63	605,857.61		22,600,742.24
07/01/2027	COUNTY-2024-SRF	23.0M GO (Ltd Tax) Sewer Bond CW2202		353,194.94	156,175.76	509,370.70		20,895,216.08
08/01/2027	COUNTY-2020-0	$9.135M 2020 NSRS		585,000.00	99,675.00	684,675.00		5,595,000.00
09/01/2027	COUNTY-2015-A	$12M 2015 Med Exam Bldg GO Revenue 2015			97,528.75	97,528.75		5,965,000.00
09/01/2027	COUNTY-2016-B	$9.8M 2016B Safety Refunding			91,053.12	91,053.12		5,835,000.00
11/01/2027	COUNTY-2020-B	$9.695M 2020B GO Refunding		1,076,000.00	16,969.50	1,092,969.50		1,438,000.00
12/01/2027	COUNTY-2021-B	Flood Control Refunding (2021B) Series 2021		740,000.00	171,425.00	911,425.00		7,365,000.00

Combined Debt Service Report on a Cash Basis

Thru Call Dt
IntOps: GrossInt

GO Rev

Coupon Date	*Bond ID*	*Description | Beg. Os Debt*	*Principal Additions*	*Principal Reductions*	*Interest Payment*	*Total Debt Service*	*Defeasances*	*Outstanding Debt*
Fiscal Year	*2028*							
01/01/2028	COUNTY-2020-SRF	$27M Sewer Bonds (SRF Loan)		414,881.35	190,976.26	605,857.61		22,185,860.89*
01/01/2028	COUNTY-2024-SRF	23.0M GO (Ltd Tax) Sewer Bond CW2202		355,790.92	153,579.78	509,370.70		20,539,425.16*
02/01/2028	COUNTY-2020-0	$9.135M 2020 NSRS			85,050.00	85,050.00		5,595,000.00*
03/01/2028	COUNTY-2015-A	$12M 2015 Med Exam Bldg GO Revenue 2015		665,000.00	97,528.75	762,528.75		5,300,000.00*
03/01/2028	COUNTY-2016-B	$9.8M 2016B Safety Refunding		575,000.00	91,053.12	666,053.12		5,260,000.00*
05/01/2028	COUNTY-2020-B	$9.695M 2020B GO Refunding			9,706.50	9,706.50		1,438,000.00*
06/01/2028	COUNTY-2021-B	Flood Control Refunding (2021B) Series 2021			152,925.00	152,925.00		7,365,000.00*
	Fiscal Year Totals	*2028* *72,859,558.24*	*0.00*	*5,176,272.19*	*1,608,099.17*	*6,784,371.36*	*0.00*	*67,683,286.05*
Fiscal Year	*2029*							
07/01/2028	COUNTY-2020-SRF	$27M Sewer Bonds (SRF Loan)		418,387.10	187,470.51	605,857.61		21,767,473.79
07/01/2028	COUNTY-2024-SRF	23.0M GO (Ltd Tax) Sewer Bond CW2202		358,405.99	150,964.72	509,370.71		20,181,019.17
08/01/2028	COUNTY-2020-0	$9.135M 2020 NSRS		615,000.00	85,050.00	700,050.00		4,980,000.00
09/01/2028	COUNTY-2015-A	$12M 2015 Med Exam Bldg GO Revenue 2015			87,553.75	87,553.75		5,300,000.00
09/01/2028	COUNTY-2016-B	$9.8M 2016B Safety Refunding			82,428.12	82,428.12		5,260,000.00
11/01/2028	COUNTY-2020-B	$9.695M 2020B GO Refunding		1,091,000.00	9,706.50	1,100,706.50		347,000.00
12/01/2028	COUNTY-2021-B	Flood Control Refunding (2021B) Series 2021		775,000.00	152,925.00	927,925.00		6,590,000.00
01/01/2029	COUNTY-2020-SRF	$27M Sewer Bonds (SRF Loan)		421,922.47	183,935.14	605,857.61		21,345,551.32*
01/01/2029	COUNTY-2024-SRF	23.0M GO (Ltd Tax) Sewer Bond CW2202		361,040.27	148,330.44	509,370.71		19,819,978.90*
02/01/2029	COUNTY-2020-0	$9.135M 2020 NSRS			69,675.00	69,675.00		4,980,000.00*
03/01/2029	COUNTY-2015-A	$12M 2015 Med Exam Bldg GO Revenue 2015		685,000.00	87,553.75	772,553.75		4,615,000.00*
03/01/2029	COUNTY-2016-B	$9.8M 2016B Safety Refunding		595,000.00	82,428.12	677,428.12		4,665,000.00*
05/01/2029	COUNTY-2020-B	$9.695M 2020B GO Refunding			2,342.25	2,342.25		347,000.00*
06/01/2029	COUNTY-2021-B	Flood Control Refunding (2021B) Series 2021			133,550.00	133,550.00		6,590,000.00*

Combined Debt Service Report on a Cash Basis

Thru Call Dt
IntOps: GrossInt

GO Rev

Coupon Date	Bond ID	Description | Beg. Os Debt	Principal Additions	Principal Reductions	Interest Payment	Total Debt Service	Defeasances	Outstanding Debt
	Fiscal Year Totals	*2029* *67,683,286.05*	*0.00*	*5,320,755.83*	*1,463,913.30*	*6,784,669.13*	*0.00*	*62,362,530.22*
Fiscal Year	*2030*							
07/01/2029	COUNTY-2020-SRF	$27M Sewer Bonds (SRF Loan)		425,487.71	180,369.90	605,857.61		20,920,063.61
07/01/2029	COUNTY-2024-SRF	23.0M GO (Ltd Tax) Sewer Bond CW2202		363,693.92	145,676.79	509,370.71		19,456,284.98
08/01/2029	COUNTY-2020-0	$9.135M 2020 NSRS		645,000.00	69,675.00	714,675.00		4,335,000.00
09/01/2029	COUNTY-2015-A	$12M 2015 Med Exam Bldg GO Revenue 2015			76,850.63	76,850.63		4,615,000.00
09/01/2029	COUNTY-2016-B	$9.8M 2016B Safety Refunding			73,503.12	73,503.12		4,665,000.00
11/01/2029	COUNTY-2020-B	$9.695M 2020B GO Refunding		347,000.00	2,342.25	349,342.25		0.00*
12/01/2029	COUNTY-2021-B	Flood Control Refunding (2021B) Series 2021		815,000.00	133,550.00	948,550.00		5,775,000.00
01/01/2030	COUNTY-2020-SRF	$27M Sewer Bonds (SRF Loan)		429,083.08	176,774.53	605,857.61		20,490,980.53*
01/01/2030	COUNTY-2024-SRF	23.0M GO (Ltd Tax) Sewer Bond CW2202		366,367.07	143,003.64	509,370.71		19,089,917.91*
02/01/2030	COUNTY-2020-0	$9.135M 2020 NSRS			53,550.00	53,550.00		4,335,000.00*
03/01/2030	COUNTY-2015-A	$12M 2015 Med Exam Bldg GO Revenue 2015		710,000.00	76,850.63	786,850.63		3,905,000.00*
03/01/2030	COUNTY-2016-B	$9.8M 2016B Safety Refunding		605,000.00	73,503.12	678,503.12		4,060,000.00*
06/01/2030	COUNTY-2021-B	Flood Control Refunding (2021B) Series 2021			113,175.00	113,175.00		5,775,000.00*
	Fiscal Year Totals	*2030* *62,362,530.22*	*0.00*	*4,706,631.78*	*1,318,824.61*	*6,025,456.39*	*0.00*	*57,655,898.44*
Fiscal Year	*2031*							
07/01/2030	COUNTY-2020-SRF	$27M Sewer Bonds (SRF Loan)		432,708.83	173,148.78	605,857.61		20,058,271.70
07/01/2030	COUNTY-2024-SRF	23.0M GO (Ltd Tax) Sewer Bond CW2202		369,059.86	140,310.84	509,370.70		18,720,858.05
08/01/2030	COUNTY-2020-0	$9.135M 2020 NSRS		680,000.00	53,550.00	733,550.00		3,655,000.00
09/01/2030	COUNTY-2015-A	$12M 2015 Med Exam Bldg GO Revenue 2015			65,490.63	65,490.63		3,905,000.00
09/01/2030	COUNTY-2016-B	$9.8M 2016B Safety Refunding			64,428.12	64,428.12		4,060,000.00
12/01/2030	COUNTY-2021-B	Flood Control Refunding (2021B) Series 2021		855,000.00	113,175.00	968,175.00		4,920,000.00
01/01/2031	COUNTY-2020-SRF	$27M Sewer Bonds (SRF Loan)		436,365.22	169,492.39	605,857.61		19,621,906.48*

Combined Debt Service Report on a Cash Basis

Thru Call Dt
IntOps: GrossInt

GO Rev

Coupon Date	*Bond ID*	*Description | Beg. Os Debt*	*Principal Additions*	*Principal Reductions*	*Interest Payment*	*Total Debt Service*	*Defeasances*	*Outstanding Debt*
Fiscal Year	*2031*							
01/01/2031	COUNTY-2024-SRF	23.0M GO (Ltd Tax) Sewer Bond CW2202		371,772.45	137,598.25	509,370.70		18,349,085.60*
02/01/2031	COUNTY-2020-0	$9.135M 2020 NSRS			36,550.00	36,550.00		3,655,000.00*
03/01/2031	COUNTY-2015-A	$12M 2015 Med Exam Bldg GO Revenue 2015		730,000.00	65,490.63	795,490.63		3,175,000.00*
03/01/2031	COUNTY-2016-B	$9.8M 2016B Safety Refunding		625,000.00	64,428.12	689,428.12		3,435,000.00*
06/01/2031	COUNTY-2021-B	Flood Control Refunding (2021B) Series 2021			91,800.00	91,800.00		4,920,000.00*
	Fiscal Year Totals	*2031* *57,655,898.44*	*0.00*	*4,499,906.36*	*1,175,462.76*	*5,675,369.12*	*0.00*	*53,155,992.08*
Fiscal Year	*2032*							
07/01/2031	COUNTY-2020-SRF	$27M Sewer Bonds (SRF Loan)		440,052.51	165,805.10	605,857.61		19,181,853.97
07/01/2031	COUNTY-2024-SRF	23.0M GO (Ltd Tax) Sewer Bond CW2202		374,504.98	134,865.72	509,370.70		17,974,580.62
08/01/2031	COUNTY-2020-0	$9.135M 2020 NSRS		705,000.00	36,550.00	741,550.00		2,950,000.00
09/01/2031	COUNTY-2015-A	$12M 2015 Med Exam Bldg GO Revenue 2015			53,628.13	53,628.13		3,175,000.00
09/01/2031	COUNTY-2016-B	$9.8M 2016B Safety Refunding			55,053.12	55,053.12		3,435,000.00
12/01/2031	COUNTY-2021-B	Flood Control Refunding (2021B) Series 2021		900,000.00	91,800.00	991,800.00		4,020,000.00
01/01/2032	COUNTY-2020-SRF	$27M Sewer Bonds (SRF Loan)		443,770.95	162,086.66	605,857.61		18,738,083.02*
01/01/2032	COUNTY-2024-SRF	23.0M GO (Ltd Tax) Sewer Bond CW2202		377,257.59	132,113.11	509,370.70		17,597,323.03*
02/02/2032	COUNTY-2020-0	$9.135M 2020 NSRS			29,500.00	29,500.00		2,950,000.00*
03/01/2032	COUNTY-2015-A	$12M 2015 Med Exam Bldg GO Revenue 2015		755,000.00	53,628.13	808,628.13		2,420,000.00*
03/01/2032	COUNTY-2016-B	$9.8M 2016B Safety Refunding		645,000.00	55,053.12	700,053.12		2,790,000.00*
06/01/2032	COUNTY-2021-B	Flood Control Refunding (2021B) Series 2021			69,300.00	69,300.00		4,020,000.00*
	Fiscal Year Totals	*2032* *53,155,992.08*	*0.00*	*4,640,586.03*	*1,039,383.09*	*5,679,969.12*	*0.00*	*48,515,406.05*
Fiscal Year	*2033*							
07/01/2032	COUNTY-2020-SRF	$27M Sewer Bonds (SRF Loan)		447,520.82	158,336.80	605,857.62		18,290,562.20
07/01/2032	COUNTY-2024-SRF	23.0M GO (Ltd Tax) Sewer Bond CW2202		380,030.44	129,340.27	509,370.71		17,217,292.59

Combined Debt Service Report on a Cash Basis

Thru Call Dt
IntOps: GrossInt

GO Rev

Coupon Date	*Bond ID*	*Description | Beg. Os Debt*	*Principal Additions*	*Principal Reductions*	*Interest Payment*	*Total Debt Service*	*Defeasances*	*Outstanding Debt*
Fiscal Year	*2033*							
08/01/2032	COUNTY-2020-0	$9.135M 2020 NSRS		715,000.00	29,500.00	744,500.00		2,235,000.00
09/01/2032	COUNTY-2015-A	$12M 2015 Med Exam Bldg GO Revenue 2015			41,359.38	41,359.38		2,420,000.00
09/01/2032	COUNTY-2016-B	$9.8M 2016B Safety Refunding			45,378.12	45,378.12		2,790,000.00
12/01/2032	COUNTY-2021-B	Flood Control Refunding (2021B) Series 2021		945,000.00	69,300.00	1,014,300.00		3,075,000.00
01/01/2033	COUNTY-2020-SRF	$27M Sewer Bonds (SRF Loan)		451,302.37	154,555.25	605,857.62		17,839,259.83*
01/01/2033	COUNTY-2024-SRF	23.0M GO (Ltd Tax) Sewer Bond CW2202		382,823.66	126,547.05	509,370.71		16,834,468.93*
02/01/2033	COUNTY-2020-0	$9.135M 2020 NSRS			22,350.00	22,350.00		2,235,000.00*
03/01/2033	COUNTY-2015-A	$12M 2015 Med Exam Bldg GO Revenue 2015		780,000.00	41,359.38	821,359.38		1,640,000.00*
03/01/2033	COUNTY-2016-B	$9.8M 2016B Safety Refunding		665,000.00	45,378.12	710,378.12		2,125,000.00*
06/01/2033	COUNTY-2021-B	Flood Control Refunding (2021B) Series 2021			45,675.00	45,675.00		3,075,000.00*
	Fiscal Year Totals	*2033* *48,515,406.05*	*0.00*	*4,766,677.29*	*909,079.37*	*5,675,756.66*	*0.00*	*43,748,728.76*
Fiscal Year	*2034*							
07/01/2033	COUNTY-2020-SRF	$27M Sewer Bonds (SRF Loan)		455,115.87	150,741.74	605,857.61		17,384,143.96
07/01/2033	COUNTY-2024-SRF	23.0M GO (Ltd Tax) Sewer Bond CW2202		385,637.41	123,733.30	509,370.71		16,448,831.52
08/01/2033	COUNTY-2020-0	$9.135M 2020 NSRS		730,000.00	22,350.00	752,350.00		1,505,000.00
09/01/2033	COUNTY-2015-A	$12M 2015 Med Exam Bldg GO Revenue 2015			28,196.88	28,196.88		1,640,000.00
09/01/2033	COUNTY-2016-B	$9.8M 2016B Safety Refunding			34,987.50	34,987.50		2,125,000.00
12/01/2033	COUNTY-2021-B	Flood Control Refunding (2021B) Series 2021		995,000.00	45,675.00	1,040,675.00		2,080,000.00
01/01/2034	COUNTY-2020-SRF	$27M Sewer Bonds (SRF Loan)		458,961.60	146,896.01	605,857.61		16,925,182.36*
01/01/2034	COUNTY-2024-SRF	23.0M GO (Ltd Tax) Sewer Bond CW2202		388,471.85	120,898.87	509,370.72		16,060,359.67*
02/01/2034	COUNTY-2020-0	$9.135M 2020 NSRS			15,050.00	15,050.00		1,505,000.00*
03/01/2034	COUNTY-2015-A	$12M 2015 Med Exam Bldg GO Revenue 2015		805,000.00	28,196.88	833,196.88		835,000.00*
03/01/2034	COUNTY-2016-B	$9.8M 2016B Safety Refunding		685,000.00	34,987.50	719,987.50		1,440,000.00*

Combined Debt Service Report on a Cash Basis

Thru Call Dt
IntOps: GrossInt

GO Rev

Coupon Date	*Bond ID*	*Description | Beg. Os Debt*	*Principal Additions*	*Principal Reductions*	*Interest Payment*	*Total Debt Service*	*Defeasances*	*Outstanding Debt*
Fiscal Year	*2034*							
06/01/2034	COUNTY-2021-B	Flood Control Refunding (2021B) Series 2021			20,800.00	20,800.00		2,080,000.00*
	Fiscal Year Totals	*2034* *43,748,728.76*	*0.00*	*4,903,186.73*	*772,513.68*	*5,675,700.41*	*0.00*	*38,845,542.03*
Fiscal Year	*2035*							
07/01/2034	COUNTY-2020-SRF	$27M Sewer Bonds (SRF Loan)		462,839.83	143,017.78	605,857.61		16,462,342.53
07/01/2034	COUNTY-2024-SRF	23.0M GO (Ltd Tax) Sewer Bond CW2202		391,327.12	118,043.60	509,370.72		15,669,032.55
08/01/2034	COUNTY-2020-0	$9.135M 2020 NSRS		745,000.00	15,050.00	760,050.00		760,000.00
09/01/2034	COUNTY-2015-A	$12M 2015 Med Exam Bldg GO Revenue 2015			14,612.50	14,612.50		835,000.00
09/01/2034	COUNTY-2016-B	$9.8M 2016B Safety Refunding			23,856.25	23,856.25		1,440,000.00
12/01/2034	COUNTY-2021-B	Flood Control Refunding (2021B) Series 2021		1,030,000.00	20,800.00	1,050,800.00		1,050,000.00
01/01/2035	COUNTY-2020-SRF	$27M Sewer Bonds (SRF Loan)		466,750.83	139,106.78	605,857.61		15,995,591.70*
01/01/2035	COUNTY-2024-SRF	23.0M GO (Ltd Tax) Sewer Bond CW2202		394,203.37	115,167.35	509,370.72		15,274,829.18*
02/01/2035	COUNTY-2020-0	$9.135M 2020 NSRS			7,600.00	7,600.00		760,000.00*
03/01/2035	COUNTY-2015-A	$12M 2015 Med Exam Bldg GO Revenue 2015		835,000.00	14,612.50	849,612.50		0.00*
03/01/2035	COUNTY-2016-B	$9.8M 2016B Safety Refunding		710,000.00	23,856.25	733,856.25		730,000.00*
06/01/2035	COUNTY-2021-B	Flood Control Refunding (2021B) Series 2021			10,500.00	10,500.00		1,050,000.00*
	Fiscal Year Totals	*2035* *38,845,542.03*	*0.00*	*5,035,121.15*	*646,223.01*	*5,681,344.16*	*0.00*	*33,810,420.88*
Fiscal Year	*2036*							
07/01/2035	COUNTY-2020-SRF	$27M Sewer Bonds (SRF Loan)		470,694.87	135,162.74	605,857.61		15,524,896.83
07/01/2035	COUNTY-2024-SRF	23.0M GO (Ltd Tax) Sewer Bond CW2202		397,100.77	112,269.96	509,370.73		14,877,728.41
08/01/2035	COUNTY-2020-0	$9.135M 2020 NSRS		760,000.00	7,600.00	767,600.00		0.00*
09/01/2035	COUNTY-2016-B	$9.8M 2016B Safety Refunding			12,318.75	12,318.75		730,000.00
12/01/2035	COUNTY-2021-B	Flood Control Refunding (2021B) Series 2021		1,050,000.00	10,500.00	1,060,500.00		0.00*
01/01/2036	COUNTY-2020-SRF	$27M Sewer Bonds (SRF Loan)		474,672.24	131,185.37	605,857.61		15,050,224.59*

Combined Debt Service Report on a Cash Basis

Thru Call Dt
IntOps: GrossInt

GO Rev

Coupon Date	*Bond ID*	*Description | Beg. Os Debt*	*Principal Additions*	*Principal Reductions*	*Interest Payment*	*Total Debt Service*	*Defeasances*	*Outstanding Debt*
Fiscal Year	*2036*							
01/01/2036	COUNTY-2024-SRF	23.0M GO (Ltd Tax) Sewer Bond CW2202		400,019.46	109,351.27	509,370.73		14,477,708.95*
03/01/2036	COUNTY-2016-B	$9.8M 2016B Safety Refunding		730,000.00	12,318.75	742,318.75		0.00*
	Fiscal Year Totals	*2036* *33,810,420.88*	*0.00*	*4,282,487.34*	*530,706.84*	*4,813,194.18*	*0.00*	*29,527,933.54*
Fiscal Year	*2037*							
07/01/2036	COUNTY-2020-SRF	$27M Sewer Bonds (SRF Loan)		478,683.22	127,174.39	605,857.61		14,571,541.37
07/01/2036	COUNTY-2024-SRF	23.0M GO (Ltd Tax) Sewer Bond CW2202		402,959.60	106,411.13	509,370.73		14,074,749.35
01/01/2037	COUNTY-2020-SRF	$27M Sewer Bonds (SRF Loan)		482,728.10	123,129.52	605,857.62		14,088,813.27*
01/01/2037	COUNTY-2024-SRF	23.0M GO (Ltd Tax) Sewer Bond CW2202		405,921.35	103,449.38	509,370.73		13,668,828.00*
	Fiscal Year Totals	*2037* *29,527,933.54*	*0.00*	*1,770,292.27*	*460,164.42*	*2,230,456.69*	*0.00*	*27,757,641.27*
Fiscal Year	*2038*							
07/01/2037	COUNTY-2020-SRF	$27M Sewer Bonds (SRF Loan)		486,807.15	119,050.47	605,857.62		13,602,006.12
07/01/2037	COUNTY-2024-SRF	23.0M GO (Ltd Tax) Sewer Bond CW2202		408,904.87	100,465.86	509,370.73		13,259,923.13
01/01/2038	COUNTY-2020-SRF	$27M Sewer Bonds (SRF Loan)		490,920.67	114,936.95	605,857.62		13,111,085.45*
01/01/2038	COUNTY-2024-SRF	23.0M GO (Ltd Tax) Sewer Bond CW2202		411,910.32	97,460.41	509,370.73		12,848,012.81*
	Fiscal Year Totals	*2038* *27,757,641.27*	*0.00*	*1,798,543.01*	*431,913.69*	*2,230,456.70*	*0.00*	*25,959,098.26*
Fiscal Year	*2039*							
07/01/2038	COUNTY-2020-SRF	$27M Sewer Bonds (SRF Loan)		495,068.95	110,788.67	605,857.62		12,616,016.50
07/01/2038	COUNTY-2024-SRF	23.0M GO (Ltd Tax) Sewer Bond CW2202		414,937.87	94,432.87	509,370.74		12,433,074.94
01/01/2039	COUNTY-2020-SRF	$27M Sewer Bonds (SRF Loan)		499,252.28	106,605.34	605,857.62		12,116,764.22*
01/01/2039	COUNTY-2024-SRF	23.0M GO (Ltd Tax) Sewer Bond CW2202		417,987.66	91,383.08	509,370.74		12,015,087.28*
	Fiscal Year Totals	*2039* *25,959,098.26*	*0.00*	*1,827,246.76*	*403,209.96*	*2,230,456.72*	*0.00*	*24,131,851.50*
Fiscal Year	*2040*							
07/01/2039	COUNTY-2020-SRF	$27M Sewer Bonds (SRF Loan)		503,470.96	102,386.66	605,857.62		11,613,293.26

Combined Debt Service Report on a Cash Basis

Thru Call Dt
IntOps: GrossInt

GO Rev

Coupon Date	Bond ID	Description | Beg. Os Debt	Principal Additions	Principal Reductions	Interest Payment	Total Debt Service	Defeasances	Outstanding Debt
Fiscal Year	*2040*							
07/01/2039	COUNTY-2024-SRF	23.0M GO (Ltd Tax) Sewer Bond CW2202		421,059.87	88,310.87	509,370.74		11,594,027.41
01/01/2040	COUNTY-2020-SRF	$27M Sewer Bonds (SRF Loan)		507,725.29	98,132.33	605,857.62		11,105,567.97*
01/01/2040	COUNTY-2024-SRF	23.0M GO (Ltd Tax) Sewer Bond CW2202		424,154.66	85,216.08	509,370.74		11,169,872.75*
	Fiscal Year Totals	*2040* *24,131,851.50*	*0.00*	*1,856,410.78*	*374,045.94*	*2,230,456.72*	*0.00*	*22,275,440.72*
Fiscal Year	*2041*							
07/01/2040	COUNTY-2020-SRF	$27M Sewer Bonds (SRF Loan)		512,015.57	93,842.05	605,857.62		10,593,552.40
07/01/2040	COUNTY-2024-SRF	23.0M GO (Ltd Tax) Sewer Bond CW2202		427,272.20	82,098.54	509,370.74		10,742,600.55
01/01/2041	COUNTY-2020-SRF	$27M Sewer Bonds (SRF Loan)		516,342.10	89,515.52	605,857.62		10,077,210.30*
01/01/2041	COUNTY-2024-SRF	23.0M GO (Ltd Tax) Sewer Bond CW2202		430,412.65	78,958.09	509,370.74		10,312,187.90*
	Fiscal Year Totals	*2041* *22,275,440.72*	*0.00*	*1,886,042.52*	*344,414.20*	*2,230,456.72*	*0.00*	*20,389,398.20*
Fiscal Year	*2042*							
07/01/2041	COUNTY-2020-SRF	$27M Sewer Bonds (SRF Loan)		520,705.19	85,152.43	605,857.62		9,556,505.11
07/01/2041	COUNTY-2024-SRF	23.0M GO (Ltd Tax) Sewer Bond CW2202		433,576.18	75,794.56	509,370.74		9,878,611.72
01/01/2042	COUNTY-2020-SRF	$27M Sewer Bonds (SRF Loan)		525,105.15	80,752.47	605,857.62		9,031,399.96*
01/01/2042	COUNTY-2024-SRF	23.0M GO (Ltd Tax) Sewer Bond CW2202		436,762.96	72,607.78	509,370.74		9,441,848.76*
	Fiscal Year Totals	*2042* *20,389,398.20*	*0.00*	*1,916,149.48*	*314,307.24*	*2,230,456.72*	*0.00*	*18,473,248.72*
Fiscal Year	*2043*							
07/01/2042	COUNTY-2020-SRF	$27M Sewer Bonds (SRF Loan)		529,542.29	76,315.33	605,857.62		8,501,857.67
07/01/2042	COUNTY-2024-SRF	23.0M GO (Ltd Tax) Sewer Bond CW2202		439,973.17	69,397.57	509,370.74		9,001,875.59
01/01/2043	COUNTY-2020-SRF	$27M Sewer Bonds (SRF Loan)		534,016.92	71,840.70	605,857.62		7,967,840.75*
01/01/2043	COUNTY-2024-SRF	23.0M GO (Ltd Tax) Sewer Bond CW2202		443,206.97	66,163.77	509,370.74		8,558,668.62*
	Fiscal Year Totals	*2043* *18,473,248.72*	*0.00*	*1,946,739.35*	*283,717.37*	*2,230,456.72*	*0.00*	*16,526,509.37*
Fiscal Year	*2044*							

Combined Debt Service Report on a Cash Basis

Thru Call Dt
IntOps: GrossInt

GO Rev

Coupon Date	Bond ID	Description | Beg. Os Debt	Principal Additions	Principal Reductions	Interest Payment	Total Debt Service	Defeasances	Outstanding Debt
Fiscal Year	*2044*							
07/01/2043	COUNTY-2020-SRF	$27M Sewer Bonds (SRF Loan)		538,529.37	67,328.26	605,857.63		7,429,311.38
07/01/2043	COUNTY-2024-SRF	23.0M GO (Ltd Tax) Sewer Bond CW2202		446,464.55	62,906.20	509,370.75		8,112,204.07
01/01/2044	COUNTY-2020-SRF	$27M Sewer Bonds (SRF Loan)		543,079.94	62,777.69	605,857.63		6,886,231.44*
01/01/2044	COUNTY-2024-SRF	23.0M GO (Ltd Tax) Sewer Bond CW2202		449,746.06	59,624.69	509,370.75		7,662,458.01*
	Fiscal Year Totals	*2044* *16,526,509.37*	*0.00*	*1,977,819.92*	*252,636.84*	*2,230,456.76*	*0.00*	*14,548,689.45*
Fiscal Year	*2045*							
07/01/2044	COUNTY-2020-SRF	$27M Sewer Bonds (SRF Loan)		547,668.96	58,188.66	605,857.62		6,338,562.48
07/01/2044	COUNTY-2024-SRF	23.0M GO (Ltd Tax) Sewer Bond CW2202		453,051.69	56,319.06	509,370.75		7,209,406.32
01/01/2045	COUNTY-2020-SRF	$27M Sewer Bonds (SRF Loan)		552,296.77	53,560.86	605,857.63		5,786,265.71*
01/01/2045	COUNTY-2024-SRF	23.0M GO (Ltd Tax) Sewer Bond CW2202		456,381.62	52,989.13	509,370.75		6,753,024.70*
	Fiscal Year Totals	*2045* *14,548,689.45*	*0.00*	*2,009,399.04*	*221,057.71*	*2,230,456.75*	*0.00*	*12,539,290.41*
Fiscal Year	*2046*							
07/01/2045	COUNTY-2020-SRF	$27M Sewer Bonds (SRF Loan)		556,963.67	48,893.95	605,857.62		5,229,302.04
07/01/2045	COUNTY-2024-SRF	23.0M GO (Ltd Tax) Sewer Bond CW2202		459,736.03	49,634.73	509,370.76		6,293,288.67
01/01/2046	COUNTY-2020-SRF	$27M Sewer Bonds (SRF Loan)		561,670.02	44,187.61	605,857.63		4,667,632.02*
01/01/2046	COUNTY-2024-SRF	23.0M GO (Ltd Tax) Sewer Bond CW2202		463,115.09	46,255.67	509,370.76		5,830,173.58*
	Fiscal Year Totals	*2046* *12,539,290.41*	*0.00*	*2,041,484.81*	*188,971.96*	*2,230,456.77*	*0.00*	*10,497,805.60*
Fiscal Year	*2047*							
07/01/2046	COUNTY-2020-SRF	$27M Sewer Bonds (SRF Loan)		566,416.13	39,441.50	605,857.63		4,101,215.89
07/01/2046	COUNTY-2024-SRF	23.0M GO (Ltd Tax) Sewer Bond CW2202		466,518.98	42,851.77	509,370.75		5,363,654.60
01/01/2047	COUNTY-2020-SRF	$27M Sewer Bonds (SRF Loan)		571,202.35	34,655.28	605,857.63		3,530,013.54*
01/01/2047	COUNTY-2024-SRF	23.0M GO (Ltd Tax) Sewer Bond CW2202		469,947.90	39,422.86	509,370.76		4,893,706.70*
	Fiscal Year Totals	*2047* *10,497,805.60*	*0.00*	*2,074,085.36*	*156,371.41*	*2,230,456.77*	*0.00*	*8,423,720.24*

Combined Debt Service Report on a Cash Basis

Thru Call Dt
IntOps: GrossInt

GO Rev

Coupon Date	Bond ID	Description | Beg. Os Debt	Principal Additions	Principal Reductions	Interest Payment	Total Debt Service	Defeasances	Outstanding Debt
Fiscal Year	*2048*							
07/01/2047	COUNTY-2020-SRF	$27M Sewer Bonds (SRF Loan)		576,029.01	29,828.62	605,857.63		2,953,984.53
07/01/2047	COUNTY-2024-SRF	23.0M GO (Ltd Tax) Sewer Bond CW2202		473,402.02	35,968.74	509,370.76		4,420,304.68
01/01/2048	COUNTY-2020-SRF	$27M Sewer Bonds (SRF Loan)		580,896.45	24,961.17	605,857.62		2,373,088.08*
01/01/2048	COUNTY-2024-SRF	23.0M GO (Ltd Tax) Sewer Bond CW2202		476,881.52	32,489.24	509,370.76		3,943,423.16*
	Fiscal Year Totals	*2048* *8,423,720.24*	*0.00*	*2,107,209.00*	*123,247.77*	*2,230,456.77*	*0.00*	*6,316,511.24*
Fiscal Year	*2049*							
07/01/2048	COUNTY-2020-SRF	$27M Sewer Bonds (SRF Loan)		585,805.03	20,052.59	605,857.62		1,787,283.05
07/01/2048	COUNTY-2024-SRF	23.0M GO (Ltd Tax) Sewer Bond CW2202		480,386.60	28,984.16	509,370.76		3,463,036.56
01/01/2049	COUNTY-2020-SRF	$27M Sewer Bonds (SRF Loan)		590,755.08	15,102.54	605,857.62		1,196,527.97*
01/01/2049	COUNTY-2024-SRF	23.0M GO (Ltd Tax) Sewer Bond CW2202		483,917.44	25,453.32	509,370.76		2,979,119.12*
	Fiscal Year Totals	*2049* *6,316,511.24*	*0.00*	*2,140,864.15*	*89,592.61*	*2,230,456.76*	*0.00*	*4,175,647.09*
Fiscal Year	*2050*							
07/01/2049	COUNTY-2020-SRF	$27M Sewer Bonds (SRF Loan)		595,746.96	10,110.66	605,857.62		600,781.01
07/01/2049	COUNTY-2024-SRF	23.0M GO (Ltd Tax) Sewer Bond CW2202		487,474.23	21,896.53	509,370.76		2,491,644.89
01/01/2050	COUNTY-2020-SRF	$27M Sewer Bonds (SRF Loan)		600,781.01	5,076.60	605,857.61		0.00*
01/01/2050	COUNTY-2024-SRF	23.0M GO (Ltd Tax) Sewer Bond CW2202		491,057.17	18,313.59	509,370.76		2,000,587.72*
	Fiscal Year Totals	*2050* *4,175,647.09*	*0.00*	*2,175,059.37*	*55,397.38*	*2,230,456.75*	*0.00*	*2,000,587.72*
Fiscal Year	*2051*							
07/01/2050	COUNTY-2024-SRF	23.0M GO (Ltd Tax) Sewer Bond CW2202		494,666.44	14,704.32	509,370.76		1,505,921.28
01/01/2051	COUNTY-2024-SRF	23.0M GO (Ltd Tax) Sewer Bond CW2202		498,302.24	11,068.52	509,370.76		1,007,619.04*
	Fiscal Year Totals	*2051* *2,000,587.72*	*0.00*	*992,968.68*	*25,772.84*	*1,018,741.52*	*0.00*	*1,007,619.04*
Fiscal Year	*2052*							
07/01/2051	COUNTY-2024-SRF	23.0M GO (Ltd Tax) Sewer Bond CW2202		501,964.76	7,406.00	509,370.76		505,654.28

Combined Debt Service Report on a Cash Basis

Thru Call Dt
IntOps: GrossInt

GO Rev

Coupon Date	Bond ID	Description | Beg. Os Debt	Principal Additions	Principal Reductions	Interest Payment	Total Debt Service	Defeasances	Outstanding Debt
Fiscal Year	*2052*							
01/01/2052	COUNTY-2024-SRF	23.0M GO (Ltd Tax) Sewer Bond CW2202		505,654.28	3,716.56	509,370.84		0.00
	Fiscal Year Totals	*2052* *1,007,619.04*	*0.00*	*1,007,619.04*	*11,122.56*	*1,018,741.60*	*0.00*	*0.00*
	Report Grand Totals:		*0.00*	*87,671,882.99*	*17,048,129.18*	*104,720,012.17*	*0.00*	

Combined Debt Service Report on a Cash Basis

Thru Call Dt
IntOps: GrossInt

Revenue Bonds

Coupon Date	Bond ID	Description | Beg. Os Debt	Principal Additions	Principal Reductions	Interest Payment	Total Debt Service	Defeasances	Outstanding Debt
Fiscal Year	*2026*							
12/01/2025	COUNTY-2008-CAB	$11M 2008 Sub Car Rental Fee Revenue		65,623.85	159,376.15	225,000.00		7,850,726.10*
12/01/2025	COUNTY-2008-VAR	$18.5M 2008 Sr Car Rental Fee Revenue		1,675,600.00	145,267.70	1,820,867.70		3,806,200.00
12/01/2025	COUNTY-2016-A	$11.3M 2016A Sales Tax Rev Refunding		1,195,000.00	128,875.00	1,323,875.00		3,960,000.00
06/01/2026	COUNTY-2008-VAR	$18.5M 2008 Sr Car Rental Fee Revenue			100,864.30	100,864.30		3,806,200.00*
06/01/2026	COUNTY-2016-A	$11.3M 2016A Sales Tax Rev Refunding			99,000.00	99,000.00		3,960,000.00*
	Fiscal Year Totals	*2026* *18,553,149.95*	*0.00*	*2,936,223.85*	*633,383.15*	*3,569,607.00*	*0.00*	*15,616,926.10*
Fiscal Year	*2027*							
12/01/2026	COUNTY-2008-CAB	$11M 2008 Sub Car Rental Fee Revenue		71,510.95	188,489.05	260,000.00		7,779,215.15*
12/01/2026	COUNTY-2008-VAR	$18.5M 2008 Sr Car Rental Fee Revenue		1,835,400.00	100,864.30	1,936,264.30		1,970,800.00
12/01/2026	COUNTY-2016-A	$11.3M 2016A Sales Tax Rev Refunding		1,255,000.00	99,000.00	1,354,000.00		2,705,000.00
06/01/2027	COUNTY-2008-VAR	$18.5M 2008 Sr Car Rental Fee Revenue			52,226.20	52,226.20		1,970,800.00*
06/01/2027	COUNTY-2016-A	$11.3M 2016A Sales Tax Rev Refunding			67,625.00	67,625.00		2,705,000.00*
	Fiscal Year Totals	*2027* *15,616,926.10*	*0.00*	*3,164,910.95*	*508,204.55*	*3,670,115.50*	*0.00*	*12,455,015.15*
Fiscal Year	*2028*							
12/01/2027	COUNTY-2008-CAB	$11M 2008 Sub Car Rental Fee Revenue		85,882.40	249,117.60	335,000.00		7,693,332.75*
12/01/2027	COUNTY-2008-VAR	$18.5M 2008 Sr Car Rental Fee Revenue		1,970,800.00	52,226.20	2,023,026.20		0.00*
12/01/2027	COUNTY-2016-A	$11.3M 2016A Sales Tax Rev Refunding		1,320,000.00	67,625.00	1,387,625.00		1,385,000.00
06/01/2028	COUNTY-2016-A	$11.3M 2016A Sales Tax Rev Refunding			34,625.00	34,625.00		1,385,000.00*
	Fiscal Year Totals	*2028* *12,455,015.15*	*0.00*	*3,376,682.40*	*403,593.80*	*3,780,276.20*	*0.00*	*9,078,332.75*
Fiscal Year	*2029*							
12/01/2028	COUNTY-2008-CAB	$11M 2008 Sub Car Rental Fee Revenue		506,810.05	1,608,189.95	2,115,000.00		7,186,522.70*
12/01/2028	COUNTY-2016-A	$11.3M 2016A Sales Tax Rev Refunding		1,385,000.00	34,625.00	1,419,625.00		0.00
	Fiscal Year Totals	*2029* *9,078,332.75*	*0.00*	*1,891,810.05*	*1,642,814.95*	*3,534,625.00*	*0.00*	*7,186,522.70*

Combined Debt Service Report on a Cash Basis

Thru Call Dt
IntOps: GrossInt

Revenue Bonds

Coupon Date	Bond ID	Description | Beg. Os Debt	Principal Additions	Principal Reductions	Interest Payment	Total Debt Service	Defeasances	Outstanding Debt
Fiscal Year	*2030*							
12/01/2029	COUNTY-2008-CAB	$11M 2008 Sub Car Rental Fee Revenue		487,244.10	1,692,755.90	2,180,000.00		6,699,278.60*
	Fiscal Year Totals	*2030* *7,186,522.70*	*0.00*	*487,244.10*	*1,692,755.90*	*2,180,000.00*	*0.00*	*6,699,278.60*
Fiscal Year	*2031*							
12/01/2030	COUNTY-2008-CAB	$11M 2008 Sub Car Rental Fee Revenue		470,448.55	1,784,551.45	2,255,000.00		6,228,830.05*
	Fiscal Year Totals	*2031* *6,699,278.60*	*0.00*	*470,448.55*	*1,784,551.45*	*2,255,000.00*	*0.00*	*6,228,830.05*
Fiscal Year	*2032*							
12/01/2031	COUNTY-2008-CAB	$11M 2008 Sub Car Rental Fee Revenue		452,614.10	1,872,385.90	2,325,000.00		5,776,215.95*
	Fiscal Year Totals	*2032* *6,228,830.05*	*0.00*	*452,614.10*	*1,872,385.90*	*2,325,000.00*	*0.00*	*5,776,215.95*
Fiscal Year	*2033*							
12/01/2032	COUNTY-2008-CAB	$11M 2008 Sub Car Rental Fee Revenue		435,991.70	1,964,008.30	2,400,000.00		5,340,224.25*
	Fiscal Year Totals	*2033* *5,776,215.95*	*0.00*	*435,991.70*	*1,964,008.30*	*2,400,000.00*	*0.00*	*5,340,224.25*
Fiscal Year	*2034*							
12/01/2033	COUNTY-2008-CAB	$11M 2008 Sub Car Rental Fee Revenue		420,581.35	2,059,418.65	2,480,000.00		4,919,642.90*
	Fiscal Year Totals	*2034* *5,340,224.25*	*0.00*	*420,581.35*	*2,059,418.65*	*2,480,000.00*	*0.00*	*4,919,642.90*
Fiscal Year	*2035*							
12/01/2034	COUNTY-2008-CAB	$11M 2008 Sub Car Rental Fee Revenue		405,344.15	2,154,655.85	2,560,000.00		4,514,298.75*
	Fiscal Year Totals	*2035* *4,919,642.90*	*0.00*	*405,344.15*	*2,154,655.85*	*2,560,000.00*	*0.00*	*4,514,298.75*
Fiscal Year	*2036*							
12/01/2035	COUNTY-2008-CAB	$11M 2008 Sub Car Rental Fee Revenue		390,106.95	2,244,893.05	2,635,000.00		4,124,191.80*
	Fiscal Year Totals	*2036* *4,514,298.75*	*0.00*	*390,106.95*	*2,244,893.05*	*2,635,000.00*	*0.00*	*4,124,191.80*
Fiscal Year	*2037*							
12/01/2036	COUNTY-2008-CAB	$11M 2008 Sub Car Rental Fee Revenue		375,908.65	2,344,091.35	2,720,000.00		3,748,283.15*

Combined Debt Service Report on a Cash Basis

Thru Call Dt
IntOps: GrossInt

Revenue Bonds

Coupon Date	Bond ID	Description | Beg. Os Debt	Principal Additions	Principal Reductions	Interest Payment	Total Debt Service	Defeasances	Outstanding Debt
	Fiscal Year Totals	*2037 4,124,191.80*	*0.00*	*375,908.65*	*2,344,091.35*	*2,720,000.00*	*0.00*	*3,748,283.15*
Fiscal Year	*2038*							
12/01/2037	COUNTY-2008-CAB	$11M 2008 Sub Car Rental Fee Revenue		361,883.50	2,443,116.50	2,805,000.00		3,386,399.65*
	Fiscal Year Totals	*2038 3,748,283.15*	*0.00*	*361,883.50*	*2,443,116.50*	*2,805,000.00*	*0.00*	*3,386,399.65*
Fiscal Year	*2039*							
12/01/2038	COUNTY-2008-CAB	$11M 2008 Sub Car Rental Fee Revenue		348,724.10	2,551,275.90	2,900,000.00		3,037,675.55*
	Fiscal Year Totals	*2039 3,386,399.65*	*0.00*	*348,724.10*	*2,551,275.90*	*2,900,000.00*	*0.00*	*3,037,675.55*
Fiscal Year	*2040*							
12/01/2039	COUNTY-2008-CAB	$11M 2008 Sub Car Rental Fee Revenue		336,959.15	2,663,040.85	3,000,000.00		2,700,716.40*
	Fiscal Year Totals	*2040 3,037,675.55*	*0.00*	*336,959.15*	*2,663,040.85*	*3,000,000.00*	*0.00*	*2,700,716.40*
Fiscal Year	*2041*							
12/01/2040	COUNTY-2008-CAB	$11M 2008 Sub Car Rental Fee Revenue		325,125.40	2,774,874.60	3,100,000.00		2,375,591.00*
	Fiscal Year Totals	*2041 2,700,716.40*	*0.00*	*325,125.40*	*2,774,874.60*	*3,100,000.00*	*0.00*	*2,375,591.00*
Fiscal Year	*2042*							
12/01/2041	COUNTY-2008-CAB	$11M 2008 Sub Car Rental Fee Revenue		312,941.90	2,882,058.10	3,195,000.00		2,062,649.10*
	Fiscal Year Totals	*2042 2,375,591.00*	*0.00*	*312,941.90*	*2,882,058.10*	*3,195,000.00*	*0.00*	*2,062,649.10*
Fiscal Year	*2043*							
12/01/2042	COUNTY-2008-CAB	$11M 2008 Sub Car Rental Fee Revenue		301,280.55	2,993,719.45	3,295,000.00		1,761,368.55*
	Fiscal Year Totals	*2043 2,062,649.10*	*0.00*	*301,280.55*	*2,993,719.45*	*3,295,000.00*	*0.00*	*1,761,368.55*
Fiscal Year	*2044*							
12/01/2043	COUNTY-2008-CAB	$11M 2008 Sub Car Rental Fee Revenue		289,967.30	3,110,032.70	3,400,000.00		1,471,401.25*
	Fiscal Year Totals	*2044 1,761,368.55*	*0.00*	*289,967.30*	*3,110,032.70*	*3,400,000.00*	*0.00*	*1,471,401.25*
Fiscal Year	*2045*							

Combined Debt Service Report on a Cash Basis

Thru Call Dt
IntOps: GrossInt

Revenue Bonds

Coupon Date	Bond ID	Description | Beg. Os Debt	Principal Additions	Principal Reductions	Interest Payment	Total Debt Service	Defeasances	Outstanding Debt
Fiscal Year	*2045*							
12/01/2044	COUNTY-2008-CAB	$11M 2008 Sub Car Rental Fee Revenue		279,176.20	3,225,823.80	3,505,000.00		1,192,225.05*
	Fiscal Year Totals	*2045* *1,471,401.25*	*0.00*	*279,176.20*	*3,225,823.80*	*3,505,000.00*	*0.00*	*1,192,225.05*
Fiscal Year	*2046*							
12/01/2045	COUNTY-2008-CAB	$11M 2008 Sub Car Rental Fee Revenue		268,907.25	3,346,092.75	3,615,000.00		923,317.80*
	Fiscal Year Totals	*2046* *1,192,225.05*	*0.00*	*268,907.25*	*3,346,092.75*	*3,615,000.00*	*0.00*	*923,317.80*
Fiscal Year	*2047*							
12/01/2046	COUNTY-2008-CAB	$11M 2008 Sub Car Rental Fee Revenue		258,812.35	3,471,187.65	3,730,000.00		664,505.45*
	Fiscal Year Totals	*2047* *923,317.80*	*0.00*	*258,812.35*	*3,471,187.65*	*3,730,000.00*	*0.00*	*664,505.45*
Fiscal Year	*2048*							
12/01/2047	COUNTY-2008-CAB	$11M 2008 Sub Car Rental Fee Revenue		249,239.60	3,595,760.40	3,845,000.00		415,265.85*
	Fiscal Year Totals	*2048* *664,505.45*	*0.00*	*249,239.60*	*3,595,760.40*	*3,845,000.00*	*0.00*	*415,265.85*
Fiscal Year	*2049*							
12/01/2048	COUNTY-2008-CAB	$11M 2008 Sub Car Rental Fee Revenue		239,840.90	3,725,159.10	3,965,000.00		175,424.95*
	Fiscal Year Totals	*2049* *415,265.85*	*0.00*	*239,840.90*	*3,725,159.10*	*3,965,000.00*	*0.00*	*175,424.95*
Fiscal Year	*2050*							
12/01/2049	COUNTY-2008-CAB	$11M 2008 Sub Car Rental Fee Revenue		175,424.95	2,929,575.05	3,105,000.00		0.00*
	Fiscal Year Totals	*2050* *175,424.95*	*0.00*	*175,424.95*	*2,929,575.05*	*3,105,000.00*	*0.00*	*0.00*
	Report Grand Totals:		*0.00*	*18,553,149.95*	*59,016,473.75*	*77,569,623.70*	*0.00*	

Combined Debt Service Report on a Cash Basis

Thru Call Dt
IntOps: GrossInt

SAD Bonds

Coupon Date	Bond ID	Description | Beg. Os Debt	Principal Additions	Principal Reductions	Interest Payment	Total Debt Service	Defeasances	Outstanding Debt
Fiscal Year	*2026*							
11/01/2025	COUNTY-2007-1	$728K 2007 SAD37 Spanish Springs Sewer Phase			411.50	411.50		18,919.50
11/01/2025	COUNTY-2009-0	$999K 2009 SAD39 Lightning W Water System		500.70	982.64	1,483.34		26,870.79
11/01/2025	COUNTY-2011-32	$8.592 SAD 32 Spanish Splrgs Valley Ranch RD		73,890.00	17,946.41	91,836.41		957,513.00
05/01/2026	COUNTY-2007-1	$728K 2007 SAD37 Spanish Springs Sewer Phase		10,853.68	411.50	11,265.18		8,065.82*
05/01/2026	COUNTY-2009-0	$999K 2009 SAD39 Lightning W Water System		1,775.18	964.66	2,739.84		25,095.61*
05/01/2026	COUNTY-2011-32	$8.592 SAD 32 Spanish Splrgs Valley Ranch RD		73,047.00	16,660.73	89,707.73		884,466.00*
	Fiscal Year Totals	*2026* *1,077,693.99*	*0.00*	*160,066.56*	*37,377.44*	*197,444.00*	*0.00*	*917,627.43*
Fiscal Year	*2027*							
11/01/2026	COUNTY-2007-1	$728K 2007 SAD37 Spanish Springs Sewer Phase			175.43	175.43		8,065.82
11/01/2026	COUNTY-2009-0	$999K 2009 SAD39 Lightning W Water System		3,095.41	900.93	3,996.34		22,000.20
11/01/2026	COUNTY-2011-32	$8.592 SAD 32 Spanish Splrgs Valley Ranch RD		72,276.00	15,389.71	87,665.71		812,190.00
05/01/2027	COUNTY-2007-1	$728K 2007 SAD37 Spanish Springs Sewer Phase		8,065.82	175.43	8,241.25		0.00*
05/01/2027	COUNTY-2009-0	$999K 2009 SAD39 Lightning W Water System		4,463.03	789.80	5,252.83		17,537.17*
05/01/2027	COUNTY-2011-32	$8.592 SAD 32 Spanish Splrgs Valley Ranch RD		76,578.00	14,132.11	90,710.11		735,612.00*
	Fiscal Year Totals	*2027* *917,627.43*	*0.00*	*164,478.26*	*31,563.40*	*196,041.66*	*0.00*	*753,149.17*
Fiscal Year	*2028*							
11/01/2027	COUNTY-2009-0	$999K 2009 SAD39 Lightning W Water System		5,879.76	629.58	6,509.34		11,657.41
11/01/2027	COUNTY-2011-32	$8.592 SAD 32 Spanish Splrgs Valley Ranch RD		75,956.00	12,799.65	88,755.65		659,656.00
05/01/2028	COUNTY-2009-0	$999K 2009 SAD39 Lightning W Water System		2,347.34	418.50	2,765.84		9,310.07*
05/01/2028	COUNTY-2011-32	$8.592 SAD 32 Spanish Splrgs Valley Ranch RD		75,409.00	11,478.01	86,887.01		584,247.00*
	Fiscal Year Totals	*2028* *753,149.17*	*0.00*	*159,592.10*	*25,325.74*	*184,917.84*	*0.00*	*593,557.07*
Fiscal Year	*2029*							
11/01/2028	COUNTY-2009-0	$999K 2009 SAD39 Lightning W Water System		3,867.61	334.23	4,201.84		5,442.46

Combined Debt Service Report on a Cash Basis

Thru Call Dt
IntOps: GrossInt

SAD Bonds

Coupon Date	Bond ID	Description | Beg. Os Debt	Principal Additions	Principal Reductions	Interest Payment	Total Debt Service	Defeasances	Outstanding Debt
Fiscal Year	*2029*							
11/01/2028	COUNTY-2011-32	$8.592 SAD 32 Spanish Splrgs Valley Ranch RD		79,940.00	10,165.90	90,105.90		504,307.00
05/01/2029	COUNTY-2009-0	$999K 2009 SAD39 Lightning W Water System		5,442.46	195.38	5,637.84		0.00*
05/01/2029	COUNTY-2011-32	$8.592 SAD 32 Spanish Splrgs Valley Ranch RD		79,550.00	8,774.94	88,324.94		424,757.00*
	Fiscal Year Totals	*2029* *593,557.01*	*0.00*	*168,800.07*	*19,470.45*	*188,270.52*	*0.00*	*424,757.00*
Fiscal Year	*2030*							
11/01/2029	COUNTY-2011-32	$8.592 SAD 32 Spanish Splrgs Valley Ranch RD		84,240.00	7,390.77	91,630.77		340,517.00
05/01/2030	COUNTY-2011-32	$8.592 SAD 32 Spanish Splrgs Valley Ranch RD		84,012.00	5,925.00	89,937.00		256,505.00*
	Fiscal Year Totals	*2030* *424,757.00*	*0.00*	*168,252.00*	*13,315.77*	*181,567.77*	*0.00*	*256,505.00*
Fiscal Year	*2031*							
11/01/2030	COUNTY-2011-32	$8.592 SAD 32 Spanish Splrgs Valley Ranch RD		83,867.00	4,463.19	88,330.19		172,638.00
05/01/2031	COUNTY-2011-32	$8.592 SAD 32 Spanish Splrgs Valley Ranch RD		83,806.00	3,003.90	86,809.90		88,832.00*
	Fiscal Year Totals	*2031* *256,505.00*	*0.00*	*167,673.00*	*7,467.09*	*175,140.09*	*0.00*	*88,832.00*
Fiscal Year	*2032*							
11/01/2031	COUNTY-2011-32	$8.592 SAD 32 Spanish Splrgs Valley Ranch RD		88,832.00	1,545.68	90,377.68		0.00
	Fiscal Year Totals	*2032* *88,832.00*	*0.00*	*88,832.00*	*1,545.68*	*90,377.68*	*0.00*	*0.00*
	Report Grand Totals:		*0.00*	*1,077,693.99*	*136,065.57*	*1,213,759.56*	*0.00*	

INDEBTEDNESS REPORT
As of June 30, 2025
Due August 1, 2025 (postmark deadline)

Entity: WASHOE COUNTY

CONTEMPLATED GENERAL OBLIGATION DEBT

(1) PURPOSE	(2) TYPE	(3) AMOUNT	(4) TERM	(5) FINAL PAYMENT DATE	(6) INTEREST RATE

SPECIAL ELECTIVE TAX

PURPOSE	TYPE	RATE	ELECTION DATE	EXPIRATION DATE	IMPLEMENTATION DATE

LocaliQ
Nevada/Utah
GANNETT

P.O. Box 632098, Cincinnati, OH 45263-2098

AFFIDAVIT OF PUBLICATION

Lori Cooke
Washoe County Comptroller
1001 E 9Th ST # D 200
Reno NV 89512-2845

STATE OF WISCONSIN, COUNTY OF BROWN

Being first duly sworn, deposes and says: That as the legal clerk of the Reno Gazette-Journal, a daily newspaper of general circulation published in Reno, Washoe County, State of Nevada that the notice hereto annexed was Published in said newspapers in the issue:

06/22/2025

and that the fees charged are legal.
Sworn to and subscribed before on 06/22/2025

Legal Clerk

Notary, State of WI, County of Brown

10-25-26

My commission expires

Publication Cost:	$233.90	
Tax Amount:	$0.00	
Payment Cost:	$233.90	
Order No:	11420259	# of Copies:
Customer No:	1063738	1
PO #:		

THIS IS NOT AN INVOICE!

Please do not use this form for payment remittance.

RYAN SPELLER
Notary Public
State of Wisconsin

NRS 354.561 and NAC 354.561 require the publication of a summary fiscal report from the County before July 1st of each year. This report, compiled by the Washoe County Budget Division, shows revenues and expenditures (expenses) for the general fund and all proprietary funds. The report includes actual results for the fiscal year ended June 30, 2024; estimated results for fiscal year ended June 30, 2025; and budget for the fiscal year ended June 30, 2026.

WASHOE COUNTY
SUMMARY FISCAL REPORT
FOR THE YEARS ENDED JUNE 30, 2024, 2025, AND 2026

	Actual Prior Year Ending 6/30/2024	Estimated Current Year Ending 6/30/2025	Final Approved Budget Year Ending 6/30/2026
GENERAL FUND			
Total Available Revenues	$ 496,097,405	$ 511,914,916	$ 539,893,689
Total Other Sources	$ 14,192,937	746,168	$ 6,943,367
Total Revenues and Other Sources	$ 510,290,342	512,661,085	$ 546,837,056
Total Expenditures	$ 415,643,559	437,213,774	$ 456,735,920
Total Other Uses	$ 94,066,356	88,382,987	$ 92,560,372
Total Expenditures and Other Uses	$ 509,709,915	525,596,761	$ 549,296,292
Net Change in Fund Balances	$ 580,427	$ (12,935,676)	$ (2,459,236)
Fund Balance, July 1	153,572,311	154,152,738	141,217,063
Fund Balance, June 30	$ 154,152,738	$ 141,217,063	$ 138,757,827
PROPRIETARY FUNDS			
Total Operating Revenues	$ 120,026,902	$ 129,249,746	$ 133,905,465
Total Operating Expenses	$ 113,916,432	$ 130,623,065	$ 138,954,547
Total Non Operating Revenues	$ 8,223,495	$ 3,425,971	$ 3,450,704
Total Non Operating Expenses	$ 630,308	$ 647,709	$ 789,085
Capital Contributions	$ 10,203,703	$ 11,580,000	$ 12,449,000
Extraordinary Item	$ -	$ -	$ -
Transfers-In (Out)	$ -	$ -	$ (269,003)
Change in Net Position	$ 23,907,360	$ 12,984,942	$ 9,792,534
Cash & Cash Equivalents, July 1	$ 215,706,138	$ 206,186,522	$ 209,565,329
Cash & Cash Equivalents, June 30	$ 206,186,522	$ 209,565,329	$ 168,839,849

INDEBTEDNESS REPORT
As of June 30, 2025
Due August 1, 2025 (postmark deadline)

Entity: Western Regional Water Commission Date: July 1, 2025

DEBT MANAGEMENT COMMISSION ACT (NRS 350.013)

1. Has your local government issued any new General Obligation Bond issues since July 1, 2024? **Yes** ☐ **No** ☑

   If so, amount: _____ Date: _____

2. Has your local government approved any new Medium-Term Obligation issues since July 1, 2024? **Yes** ☐ **No** ☑

   If so, amount: _____ Date: _____

3. Has your local government updated its debt management policy? (Per NRS 350.013) **If Yes, submit updated policy with Indebtedness Report or prepare a statement discussing the following areas:** **Yes** ☐ **No** ☑

   A. Discuss the ability of your entity to afford existing and future general obligation debt.

   B. Discuss your entity's capacity to incur future general obligation debt without exceeding the applicable debt limit.

   C. Discuss the general obligation debt per capita of your entity as compared with the average for such debt of local governments in Nevada.

   D. Discuss general obligation debt of your entity as a percentage of **assessed valuation** of all taxable property within the boundaries of your entity. (REDBOOK FY 2024-2025)

   E. Present a policy statement regarding the manner in which your entity expects to sell its debt.

   F. Discuss the sources of money projected to be available to pay existing and future general obligation debt.

   G. Discuss the operating costs and revenue sources with each project.

   If No, please provide a brief explanation.

4. Has your local government updated its five-year capital improvement plan? **(Required pursuant to NRS 350.013, 354.5945 & 354.5947)** **Yes** ☑ **No** ☐

Submitted By: Susan Dees
(Signature)

775-328-2044
(Phone number)

INDEBTEDNESS REPORT
As of June 30, 2025
Due August 1, 2025 (postmark deadline)

Entity: **Western Regional Water Commission**

CHECK HERE IF YOUR ENTITY HAS NO OUTSTANDING DEBT ☑

GENERAL OBLIGATION BONDS

1. General obligation _____
2. General obligation/revenue _____
3. General obligation special assessment _____

Total general obligation bonded debt _____

MEDIUM-TERM OBLIGATIONS

1. General Obligation bonds _____
2. Negotiable notes or bonds _____
3. Capital lease purchases _____

Total medium-term obligation debt _____

REVENUE BONDS _____

OTHER DEBT

1. Capital lease purchases-MTO not required or prior to law change _____
2. Mortgages _____
3. Warrants _____
4. Special Assessments _____
5. Other (specify) _____
6. Other (specify) _____

Total other debt _____

TOTAL INDEBTEDNESS _____

Authorized but unissued general obligation bonds _____

Note: Please explain and provide documentation for any differences between the amounts reported on this **schedule** and those reported on **Schedule C-1** of your **Final Fiscal Year 2025-2026 budget**.

=

INDEBTEDNESS REPORT
As of June 30, 2025
Due August 1, 2025 (postmark deadline)

Entity: **Western Regional Water Commission**

For the next five years, list the total dollar requirement for principal and interest broken down for each type of indebtedness the entity currently has outstanding.

	2025-2026	2026-2027	2027-2028	2028-2029	2029-2030
General Obligation Bonds					
G/O Bonds	$ -	$ -	$ -	$ -	$ -
G/O Revenue	$ -	$ -	$ -	$ -	$ -
G/O Special Assessment	$ -	$ -	$ -	$ -	$ -
Medium-Term Obligation					
G/O Bonds	$ -	$ -	$ -	$ -	$ -
Notes/Bonds	$ -	$ -	$ -	$ -	$ -
Leases/ Purchases	$ -	$ -	$ -	$ -	$ -
Revenue Bonds	$ -	$ -	$ -	$ -	$ -
Other Debt					
Other Lease Purchases	$ -	$ -	$ -	$ -	$ -
Mortgages	$ -	$ -	$ -	$ -	$ -
Warrants	$ -	$ -	$ -	$ -	$ -
Special Assessments	$ -	$ -	$ -	$ -	$ -
Other Debt	$ -	$ -	$ -	$ -	$ -
TOTAL	$ -	$ -	$ -	$ -	$ -

The repayment schedules should start with the payment of principal and interest due **after June 30, 2025** and continue until any particular issue is retired.

INDEBTEDNESS REPORT
As of June 30, 2025
Due August 1, 2025 (postmark deadline)

Entity: Western Regional Water Commission

CONTEMPLATED GENERAL OBLIGATION DEBT

(1) PURPOSE	(2) TYPE	(3) AMOUNT	(4) TERM	(5) FINAL PAYMENT DATE	(6) INTEREST RATE
N/A	N/A	N/A	N/A	N/A	N/A

SPECIAL ELECTIVE TAX

PURPOSE	TYPE	RATE	ELECTION DATE	EXPIRATION DATE	IMPLEMENTATION DATE
N/A	N/A	N/A	N/A	N/A	N/A

FIVE YEAR CAPITAL IMPROVEMENT PLAN
(Per NRS 354.5945)

Minimum level of expenditure for items classified as capital assets	**$**	**ENTITY:**	Western Regional Water Commission
Minimum level of expenditure for items classified as capital projects	**$**	**DATE:**	7/1/2025

		FY 2025-2026	FY 2026-2027	FY 2027-2028	FY 2028-2029	FY 2029-2030
Fund:						
Capital Improvement:		NO CAPITAL OUTLAY	NO CAPITAL OUTLAY	NO CAPITAL OUTLAY	NO CAPITAL OUTLAY	NO CAPITAL OUTLAY
Funding Source:						
Completion Date:						
Fund Total						

		FY 2025-2026	FY 2026-2027	FY 2027-2028	FY 2028-2029	FY 2029-2030
Fund:						
Capital Improvement:						
Funding Source:						
Completion Date:						
Fund Total						

		FY 2025-2026	FY 2026-2027	FY 2027-2028	FY 2028-2029	FY 2029-2030
Fund:						
Capital Improvement:						
Funding Source:						
Completion Date:						
Fund Total						

List of Funding Sources:

Property Tax - Gen. Revenues
Charges for Services
Debt
Grants
Other (Please Describe)

CITY OF RENO, NEVADA

DEBT MANAGEMENT POLICY

As of June 30, 2025

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APPENDIX A - Debt Service Schedules

DEBT MANAGEMENT POLICY
NRS 350.013 Subsection 1(c)

Listed below are excerpts from Nevada Law which requires local governments to submit a debt management policy:

NRS 350.013 1. Except as otherwise provided in this section, on or before August 1 of each year, the governing body of a municipality which proposes to issue or has outstanding any general obligation debt, other general obligations or special obligations, or which levies or proposes to levy any special elective tax, shall submit to the Department of Taxation and the commission:

(c) A written statement of the debt management policy of the municipality, which must include, without limitation;

(1) A discussion of its ability to afford existing general obligation debt, authorized future general obligation debt and proposed future general obligation debt;

(2) A discussion of its capacity to incur authorized and proposed future general obligation debt without exceeding the applicable debt limit;

(3) A discussion of its general obligation debt that is payable from property taxes per capita as compared with such debt of other municipalities in this State;

(4) A discussion of its general obligation debt that is payable from property taxes as a percentage of assessed valuation of all taxable property within the boundaries of the municipality;

(5) Policy regarding the manner in which the municipality expects to sell its debt;

(6) A discussion of its sources of money projected to be available to pay existing general obligation debt, authorized future general obligation debt and proposed future general obligation debt; and

(7) A discussion of its operational costs and revenue sources, for the ensuing 5 fiscal years, associated with each project included in its plan for capital improvement submitted pursuant to paragraph (d), if those costs and revenues are expected to affect the property tax rate.

This document is intended to meet the requirements of NRS 350.013 subsection 1(c), it is not a review of the City of Reno's total financial position.

The City of Reno (the "City") has a Capital Improvement Plan ("CIP") which is a multi-year planning document that identifies and prioritizes the need for a variety of public improvements and coordinates the City's financing and construction time frames. More specifically, the CIP is a process that provides order and continuity to the repair, replacement, construction or expansion of the City's capital assets. With revenue limitations in mind, the City's CIP focuses primarily on the City's more immediate needs.

Summary of Debt

OUTSTANDING GENERAL OBLIGATION AND OTHER INDEBTEDNESS [1/]
City of Reno, Nevada
As of June 30, 2025

	Date Issued	Original Amount	Outstanding
GENERAL OBLIGATION REVENUE BONDS [2/]			
Sewer Refunding Bonds (State Revolving Fund), Series 2016	12/01/16	$ 41,245,638	$ 284,555
Sewer Bonds (State Revolving Fund), Series 2020	03/24/20	55,000,000	49,194,434
Various Purpose Subordinate Lien Bonds, Series 2022	07/21/22	60,000,000	57,205,000
Capital Improvement Refunding Bonds, Series 2024	12/19/24	21,895,000	20,880,000
TOTAL			127,563,989
GENERAL OBLIGATION MEDIUM-TERM BONDS [3/]			
Medium-Term Fire Apparatus Bonds, Series 2019	12/19/19	6,327,000	2,635,000
Medium-Term Lease Purchase Agreement (Lear), Series 2021	09/22/21	875,000	375,000
Medium-Term Lease Purchase Agreement (Axon), Series 2022	11/15/22	5,912,631	4,239,908
TOTAL			7,249,908
TOTAL GENERAL OBLIGATION BONDS			**134,813,897**
ASSESSMENT DISTRICT BONDS [4/]			
2006 SAD (2002-5)	01/19/06	7,500,000	655,000
2010 SAD No. 2 (Northgate)	11/30/11	939,800	663,560
TOTAL ASSESSMENT DISTRICT BONDS			1,318,560
OTHER ASSESSMENT DISTRICT BONDS [5/]			
2025 SAD 2024-1 (Quilici Ranch)	03/13/25	26,110,000	26,110,000
TOTAL OTHER ASSESSMENT DISTRICT BONDS			26,110,000
REVENUE BONDS			
Taxable Capital Improvement Revenue Bonds (CABS), Series 2005C [6/]	10/26/05	9,192,402	5,694,977 [10/]
Sr. Lien Room Tax Revenue Refunding Bonds (Taxable), Series 2006 [7/]	05/03/06	8,720,000	4,990,000
Sales Tax Increment Bonds (Cabela's Project), Tax-Exempt, Series 2007A [8/]	10/23/08	16,525,000	11,110,000 [11/]
Sales Tax Increment Bonds (Cabela's Project), Taxable, Series 2007B [8/]	10/23/08	18,175,000	13,145,000 [11/]
1St Lien Sales Tax Revenue Refunding Bonds, Series 2018A	06/28/18	123,275,000	114,665,000
2nd Lien Sales Tax Revenue Refunding Bonds, Series 2018B	06/28/18	32,680,000	30,355,000
Subordinate Lien Sales Tax Revenue Refunding Bonds (CABs), Series 2018C	06/28/18	58,659,820	49,314,720 [12/]
2nd Subordinate Lien Sales Tax Revenue Refunding Bonds (CABs), Series 2018D	06/28/18	16,115,490	16,115,490 [10/]
Capital Improvement Revenue Refunding Bonds (Tax-Exempt), Series 2019A-1 [6/]	02/26/19	79,920,000	78,665,000
TOTAL REVENUE BONDS			324,055,187
OTHER OBLIGATIONS [9/]			
Installment Purchase Agreement (RZED Bond), Series 2010A	07/26/10	10,860,000	2,762,000
TOTAL OTHER OBLIGATIONS			2,762,000
GRAND TOTAL OUTSTANDING INDEBTEDNESS			**$ 489,059,644**

- Footnotes on following page -

1/ Does not include capital lease obligations or notes payable.
2/ General obligation bonds secured by the full faith, credit and taxing power of the City. The ad valorem tax available to pay these bonds is limited to the $3.64 statutory and the $5.00 constitutional limit. These bonds are additionally secured by pledged revenues; if revenues are not sufficient, the City is obligated to pay the difference between such revenues and debt service requirements of the respective bonds.
3/ General obligation bonds secured by the full faith, credit and payable from all legally available funds of the City. The ad valorem tax available to pay these bonds is limited to the $3.64 statutory and the $5.00 constitutional limit as well as the City's maximum operating levy and any legally available tax overrides.
4/ Secured by assessments against property improved; the City's General Fund and taxing power are contingently liable if collections of assessments are insufficient.
5/ Secured only by assessments against the property improved. In the event of a delinquency in the payment of any assessment installment, the City will have no obligation with respect to these bonds other than to apply available funds in a reserve fund and to commence and pursue sale or foreclosure proceedings with respect to the property in question.
6/ Revenue bonds secured by consolidated tax revenues and room tax revenues derived from taxes imposed on the rental of transient lodging.
7/ Revenue bonds secured by room tax revenues derived from taxes imposed on the rental of transient lodging.
8/ Revenue Bonds Secured by 75% of incremental sales derived from Tourism Improvement District No. 2006-1 (Boomtown/Cabela's).
9/ The installment purchase agreements are subject to annual appropriation and therefore are terminable annually at the option of the City, are payable from all legally available City revenues and also are secured by security interests in the improvements financed.
10/ Does not reflect accreted value.
11/ The 2007A&B Revenue Bonds have matured principal and interest due for June 29, 2019, through June 29, 2025, due to a shortage in the reserve account. The matured amounts owed for the 2007A Revenue Bonds are: principal in the amount of $7,260,000 and interest in the amount of $2,096,200. The matured amounts owed for the 2007B Revenue Bonds are: principal in the amount of $8,730,000 and interest in the amount of $4,059,250.
12/ Reflects accreted value as of July 1, 2025.

SOURCE: City of Reno, Nevada

The following table provides the debt service to maturity on the City's outstanding bonds.

OUTSTANDING GENERAL OBLIGATION AND OTHER DEBT SERVICE [1/]
City of Reno, Nevada
As of June 30, 2025

Fiscal Year Ending June 30	General Obligation Revenue Bonds	General Obligation Medium-Term Bonds	Assessment District Bonds [2/]	Total
2026	$ 10,923,981	$ 1,417,496	$ 732,540	$ 13,074,016
2027	10,723,385	1,417,582	53,791	12,194,758
2028	10,816,885	1,417,481	53,790	12,288,156
2029	10,911,635	1,293,193	53,791	12,258,618
2030	11,011,885	605,701	53,791	11,671,377
2031	11,111,635	605,701	53,789	11,771,125
2032	11,205,135	605,702	53,793	11,864,629
2033	7,291,885	0	53,790	7,345,675
2034	7,291,385	0	53,789	7,345,173
2035	7,292,135	0	53,796	7,345,930
2036	7,288,885	0	53,789	7,342,674
2037	7,291,635	0	53,796	7,345,430
2038	7,289,885	0	53,793	7,343,678
2039	7,288,635	0	53,789	7,342,424
2040	7,292,635	0	53,790	7,346,425
2041	3,638,500	0	53,793	3,692,293
2042	3,637,000	0	53,795	3,690,795
2043	3,635,000	0	0	3,635,000
2044	3,636,800	0	0	3,636,800
2045	3,634,600	0	0	3,634,600
2046	3,638,400	0	0	3,638,400
2047	3,637,800	0	0	3,637,800
2048	3,637,800	0	0	3,637,800
2049	3,638,200	0	0	3,638,200
2050	3,638,800	0	0	3,638,800
2051	3,639,400	0	0	3,639,400
2052	3,634,800	0	0	3,634,800
TOTAL	$ 178,678,717	$ 7,362,856	$ 1,593,204	$ 187,634,777

1/ Totals may not add due to rounding.
2/ Secured by assessments against property improved; the City's General Fund and taxing power are contingently liable if collections of assessments are insufficient.

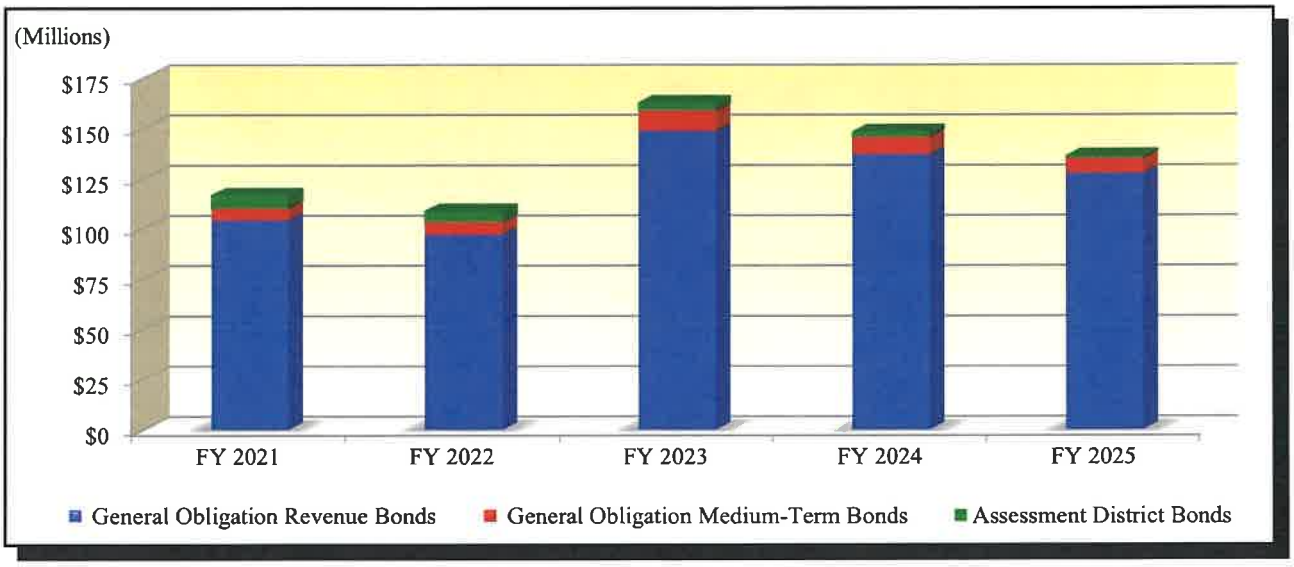
SOURCE: City of Reno, Nevada

The following table and chart illustrate the amount of bonds, as well as categories of bonds, outstanding as of June 30 for the past 5 years.

OUTSTANDING DEBT [1/]
City of Reno, Nevada

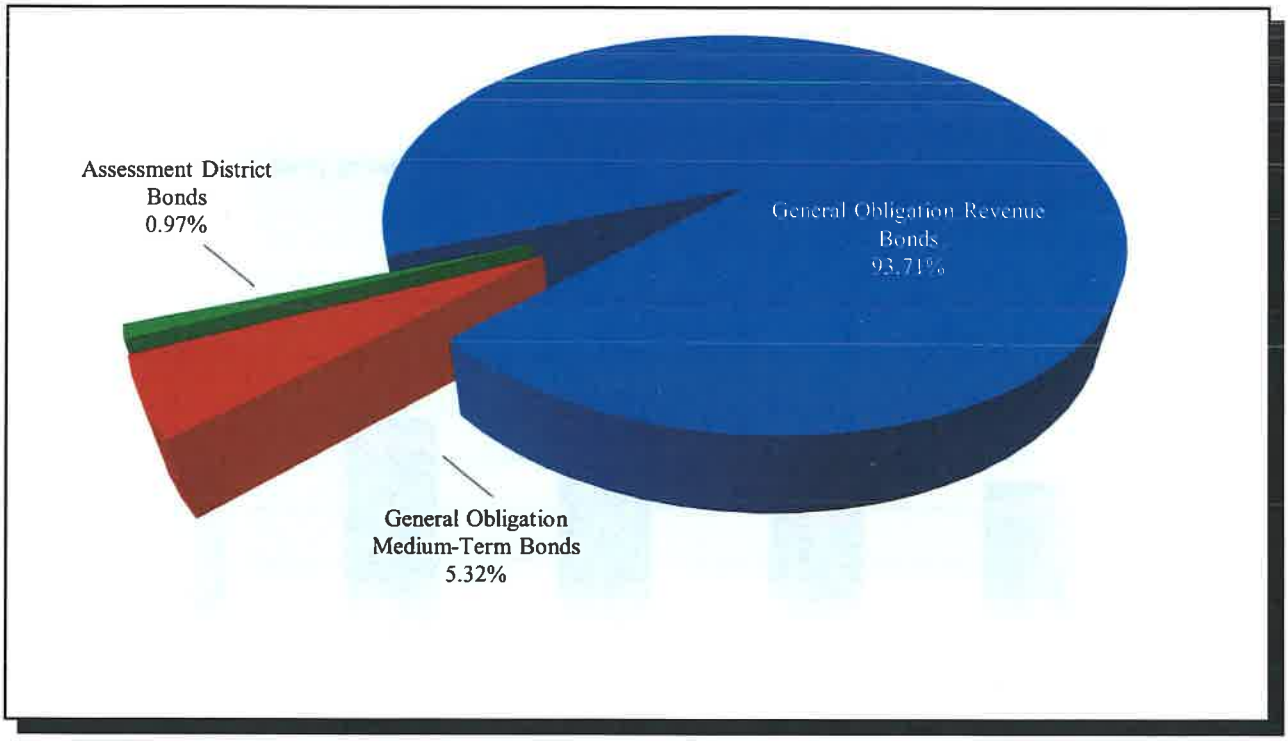
Category of Bonds	Fiscal Year Ending June 30 [1/]				
	2021	2022	2023	2024	2025
G. O. Revenue Bonds	$ 104,238,501	$ 97,018,057	$ 148,672,214	$ 136,929,110	$ 127,563,989
G. O. Medium-Term Bonds	5,726,776	6,308,000	9,963,310	8,611,609	7,249,908
Assessment District Bonds [2/]	6,801,290	5,441,600	4,099,940	2,730,270	1,318,560
TOTAL	$ 116,766,567	$ 108,767,657	$ 162,735,464	$ 148,270,989	$ 136,132,457

1/ Does not include installment purchase agreements or revenue bonds.
2/ Secured by assessments against property improved; the City's General Fund and taxing power are contingently liable if collections of assessments are insufficient.



The following chart illustrates the current allocation of the City's outstanding general obligation and other debt:

COMPOSITION OF OUTSTANDING GENERAL OBLIGATION AND OTHER DEBT
City of Reno, Nevada
As of June 30, 2025



Affordability of Debt

Response to NRS 350.013 1(c):

(1) A discussion of its ability to afford existing general obligation debt, authorized future general obligation debt and proposed future general obligation debt; and

(6) A discussion of its sources of money projected to be available to pay existing general obligation debt, authorized future general obligation debt and proposed future general obligation debt

General Obligation Bond Indebtedness

The City has authority pursuant to Nevada state statutes and its City Charter to issue general obligation bonds. Ad valorem bonds constitute direct and general obligations of the City, and the full faith and credit of the City is pledged for the payment of principal and interest, subject to Nevada constitutional and statutory limitations on the aggregate amount of ad valorem taxes. The City's fiscal year 2025 overlapping tax rate is at the statutory cap of $3.66 per $100 of assessed valuation.

In any year in which the total property taxes levied within the City by all applicable taxing units (e.g. the State of Nevada, Washoe County, the school district, any city, or any special district) exceed such property tax limitations, the reduction to be made by those units must be in property taxes levied for purposes other than the payment of their bonded indebtedness, including interest on such indebtedness.

Nevada statutes provide that no act concerning the City's bonds or their security may be repealed, amended, or modified in such a manner as to impair adversely the bonds or their security until all of the bonds have been discharged in full or provision for their payment and redemption has been fully made.

General Obligation Medium-Term Bonds

Existing and Proposed General Obligation Bond Indebtedness Paid from General Fund Revenues ("Medium-Term Bonds")

The Medium-Term Bonds constitute direct and general obligations of the City, and the full faith and credit of the City is pledged for the payment of principal and interest, subject to Nevada constitutional and statutory limitations regarding the City's operating ad valorem levy. The ad valorem tax levy available to pay the Medium-Term Bonds is limited to the City's fiscal year 2025 maximum operating levy of $1.4056. The City's operating levy for fiscal year 2025 is $0.3948. The ad valorem tax rate available to pay the bonds is further limited by the statutory limitation on the combined overlapping tax rate of $3.64 per $100 of assessed valuation, except that $0.02 of the statewide property tax rate of $0.17 per $100 of assessed valuation is not included in computing compliance with the $3.64 cap. As a result, the statutory cap is $3.66. The City's total overlapping tax rate in fiscal year 2025 is at the statutory cap of $3.66. The bonds are a debt of the City and the City shall pledge all legally available funds of the City for their payment.

Provision for the payment of principal and interest requirements on the Medium-Term Bonds is as provided in NRS 350.093 through 350.095. Nevada statutes provide that no act concerning the Medium-Term Bonds or their security may be repealed, amended, or modified in such a manner as to impair materially and adversely the Medium-Term Bonds or their security until all of the Medium-Term Bonds have been discharged in full or provision for their payment has been fully made.

Authorized and Proposed Future Medium-Term Bonds

Currently, the City does not have plans to issue additional medium-term general obligation bonds. The City reserves the privilege of issuing bonds or other securities at any time legal requirements are satisfied.

Medium-Term Bonded Indebtedness

The following tables set forth the City's outstanding Medium-Term Bonds.

OUTSTANDING GENERAL OBLIGATION
MEDIUM-TERM INDEBTEDNESS
City of Reno, Nevada
As of June 30, 2025

	Issued	Final Maturity	Original Amount	Outstanding
Existing General Obligation Medium-Term Bonds				
Medium-Term Fire Apparatus Bond, Series 2019	12/19/19	06/01/29	$ 6,327,000	$ 2,635,000
Medium-Term Lease Purchase Agreement (Lear), Series 2021	09/22/21	12/01/27	875,000	375,000
Medium-Term Lease Purchase Agreement (Axon), Series 2022	11/15/22	11/15/31	5,912,631	4,239,908
Total Existing General Obligation Medium-Term Bonds				**$ 7,249,908**

SOURCE: City of Reno, Nevada

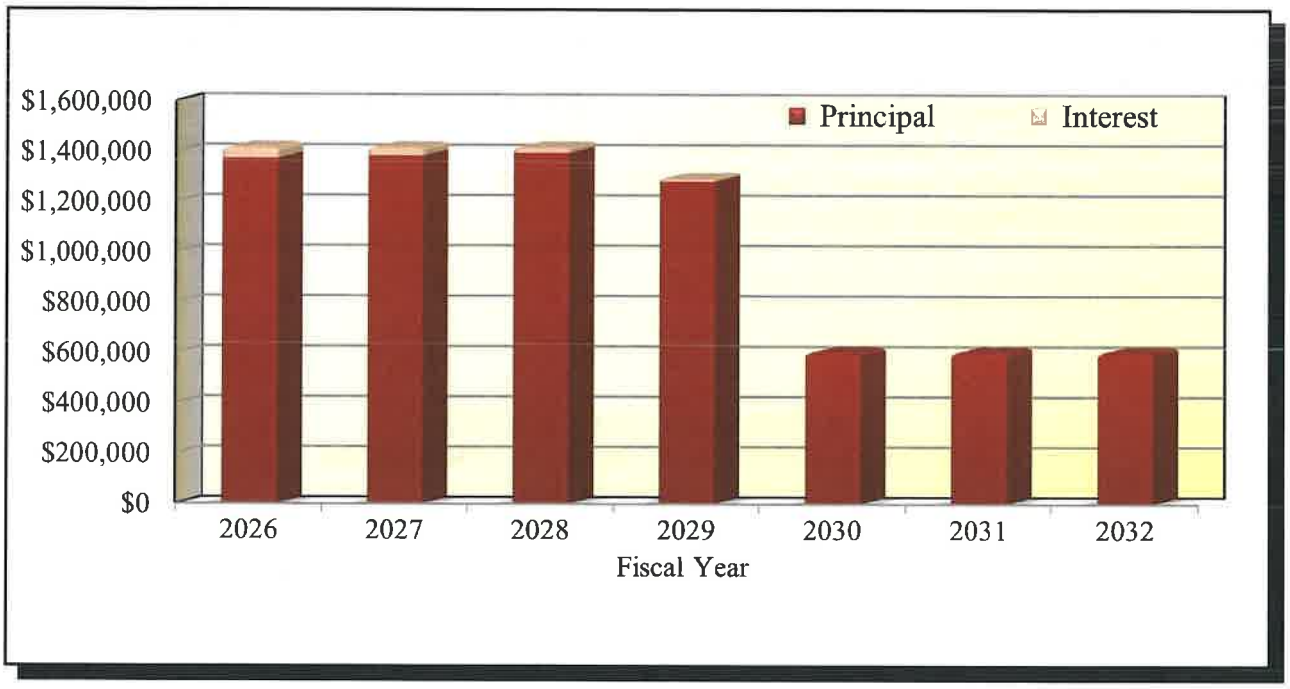
OUTSTANDING DEBT SERVICE
GENERAL OBLIGATION MEDIUM-TERM BONDS
City of Reno, Nevada
As of June 30, 2025

Fiscal Year Ending June 30	Principal	Interest	Total
2026	$ 1,372,701	$ 44,795	$ 1,417,496
2027	1,383,701	33,881	1,417,582
2028	1,394,701	22,780	1,417,481
2029	1,281,701	11,492	1,293,193
2030	605,701	--	605,701
2031	605,701	--	605,701
2032	605,702	--	605,702
TOTAL	$ 7,249,908	$ 112,948	$ 7,362,856

SOURCE: City of Reno, Nevada

The following chart illustrates the fiscal year debt service requirements on the City's existing Medium-Term Bonds.

EXISTING DEBT SERVICE
GENERAL OBLIGATION MEDIUM-TERM BONDS
City of Reno, Nevada
As of June 30, 2025



Ad Valorem Tax Rate Impact

Principal and interest on the Medium-Term Bonds are payable from the General Fund. The following table illustrates the sufficiency of General Fund Revenues at existing levels to pay debt service on the Medium-Term Bonds.

STATEMENT OF REVENUES, EXPENDITURES AND CHANGES IN GENERAL FUND BALANCES
City of Reno, Nevada

Fiscal Year Ended June 30	2021 (Actual)	2022 (Actual)	2023 (Actual)	2024 (Actual)	2025 (Estimated)	2026 (Budgeted)
REVENUES						
Property Taxes	$ 61,017,108	$ 65,601,314	$ 70,905,726	$ 77,160,511	$ 84,122,200	$ 88,995,575
Licenses, Permits and Other Fees	50,533,686	57,793,357	68,886,558	66,637,068	66,420,872	67,798,478
Consolidated Tax	85,628,594	94,501,974	93,449,652	96,359,149	97,000,303	98,940,309
Other Intergovernmental	12,288,854	10,223,609	10,522,604	9,550,927	14,615,679	11,466,905
Grants and Contributions	29,635,265	4,860,782	4,129,853	6,554,093	2,658,935	254,994
Charges for Services	13,432,521	15,282,721	20,900,101	23,484,790	28,718,401	25,157,034
Fines and Forfeitures	2,715,373	3,100,303	3,291,391	3,183,012	3,513,895	3,617,596
Special Assessments	2,862,048	2,778,087	3,033,322	3,587,222	3,838,343	3,838,343
Miscellaneous	3,996,145	3,512,976	3,332,270	6,738,846	3,236,959	8,173,015
TOTAL REVENUES	262,109,594	257,655,123	278,451,477	293,255,618	304,125,587	308,242,249
EXPENDITURES						
General Government	45,172,412	31,140,968	37,963,141	41,476,783	48,807,897	45,015,596
Judicial	7,757,690	8,246,819	8,950,682	10,034,487	10,920,570	11,760,860
Public Safety	141,481,650	151,361,827	170,442,767	177,796,492	194,375,088	207,497,395
Public Works	5,826,371	10,016,629	10,356,250	9,729,553	12,271,220	11,363,271
Planning & Community Development	6,252,355	4,445,438	5,099,243	7,051,060	8,355,860	12,393,872
Culture & Recreation	10,992,908	11,757,294	14,019,130	14,890,805	17,513,792	18,207,258
Intergovernmental	20,277,340	11,837,776	16,690,663	13,349,176	12,939,912	8,936,079
Capital Outlay	1,027,198	1,057,853	1,618,337	3,001,517	1,306,373	0
Debt Service	459,023	655,912	688,457	605,701	605,701	605,701
TOTAL EXPENDITURES	239,246,947	230,520,516	265,828,670	277,935,574	307,096,413	315,780,032
Excess (deficiency) of revenues over expenditures	22,862,647	27,134,607	12,622,807	15,320,044	(2,970,826)	(7,537,783)
Other Financing Sources (Uses)						
Lease Financing	--	--	--	1,271,034	--	--
Proceeds from Issuance of Debt	--	1,135,680	5,912,631	0	0	0
Sale of General Fixed Assets	218,682	19,559	60,717	925,945	748,237	0
Transfers **from** Other Funds	1,873,678	1,786,000	2,916,000	9,078,312	4,861,000	3,619,601
Transfers **to** Other Funds	(33,458,577)	(40,111,140)	(14,547,732)	(18,702,696)	(10,749,877)	(5,541,818)
Total Other Financing Sources (Uses)	(31,366,217)	(37,169,901)	(5,658,384)	(7,427,405)	(5,140,640)	(1,922,217)
Net Change in Fund Balances	(8,503,570)	(10,035,294)	6,964,423	7,892,639	(8,111,466)	(9,460,000)
Fund Balance, Beginning of Year	59,793,269	51,289,698	41,254,404	48,218,827	56,111,466	48,000,000
Fund Balance, End of Year [1/]	$ 51,289,698	$ 41,254,404	$ 48,218,827	$ 56,111,466	$ 48,000,000	$ 38,540,000

1/ In each year, a portion of the ending fund balance is reserved and not available for expenditure.

SOURCE: City of Reno Annual Comprehensive Financial Reports 2021-2024 and the 2026 Final Budget

General Obligation Revenue Bonds Paid from Sanitary Sewer Fund Revenues

Existing and Proposed General Obligation Bond Indebtedness Paid from Sanitary Sewer Fund Revenues ("Sewer Bonds")

The Sewer Bonds are general obligation bonds additionally secured by an irrevocable pledge of the net pledged revenues received by the City in connection with the ownership and operation of the City's Sanitary Sewer System. Net pledged revenues consist of all fees, rates and other charges for the use of the Sanitary Sewer System remaining after deduction of operation and maintenance expenses in the sanitary sewer fund.

Authorized Future Sewer Bonds

Currently, the City has authorization to issue $70,000,000 in additional general obligations bonds secured with sanitary sewer fund revenues in July 2025. The City reserves the privilege of issuing bonds or other securities at any time legal requirements are satisfied.

General Obligation Sewer Fund Revenues Bonded Indebtedness

The following table sets forth the City's bonded indebtedness for its outstanding and authorized general obligation bonds paid from sanitary sewer fund revenues as of June 30, 2025.

OUTSTANDING AND AUTHORIZED
GENERAL OBLIGATION INDEBTEDNESS
PAID FROM SANITARY SEWER FUND REVENUES
City of Reno, Nevada
As of June 30, 2025

	Issued	Final Maturity	Original Amount	Outstanding
Existing General Obligation Sewer Bonds				
Sewer Refunding Bonds (State Revolving Fund), Series 2016	12/01/16	07/01/25	$ 41,245,638	$ 284,555
Sewer Bonds (State Revolving Fund), Series 2020	03/24/20	01/01/40	55,000,000	49,194,434
Total Existing General Obligation Sewer Bonds				**$ 49,478,989**
Authorized General Obligation Sewer Bonds				
Sewer Bonds (State Revolving Fund), Series 2025	July 2025		$ 70,000,000	$ 70,000,000
TOTAL				$ 119,478,989

SOURCE: City of Reno, Nevada

General Obligation Sewer Bonds Debt Service Requirements

The following table illustrates the existing debt service requirements on the City's exiting and authorized general obligation sewer bonds paid from sanitary sewer fund revenues.

EXISTING AND AUTHORIZED
GENERAL OBLIGATION DEBT SERVICE
PAID FROM SANITARY SEWER FUND REVENUES
City of Reno, Nevada
As of June 30, 2025

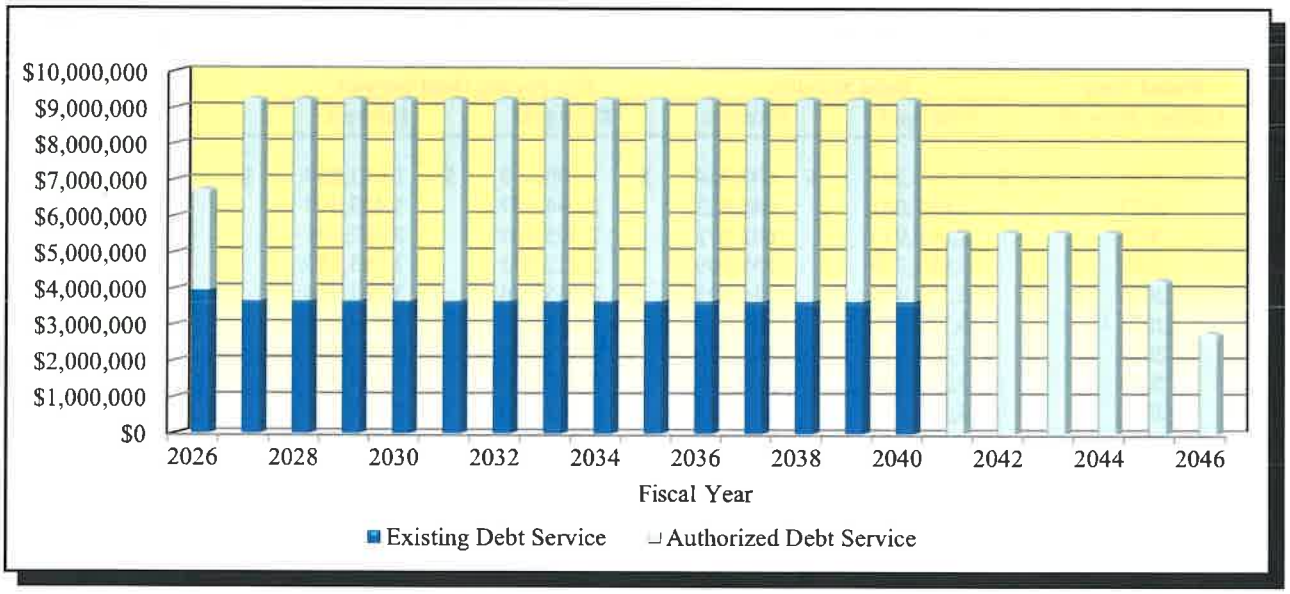
Fiscal Year Ending June 30	Existing Debt Service		Authorized Pro Forma Debt Service 1/		Total
	Principal	Interest	Principal	Interest	
2026	$ 3,249,367	$ 690,364	$ 1,190,158	$ 1,613,889	$ 6,743,778
2027	3,007,061	645,823	2,194,697	3,413,397	9,260,979
2028	3,049,913	602,971	2,305,804	3,302,291	9,260,979
2029	3,093,376	559,509	2,422,535	3,185,559	9,260,979
2030	3,137,458	515,427	2,545,176	3,062,918	9,260,979
2031	3,182,168	470,717	2,674,026	2,934,069	9,260,979
2032	3,227,515	425,370	2,809,398	2,798,696	9,260,979
2033	3,273,508	379,376	2,951,624	2,656,471	9,260,979
2034	3,320,157	332,728	3,101,050	2,507,045	9,260,979
2035	3,367,471	285,414	3,258,040	2,350,054	9,260,979
2036	3,415,459	237,426	3,422,979	2,185,116	9,260,979
2037	3,464,130	188,754	3,596,267	2,011,827	9,260,979
2038	3,513,496	139,389	3,778,328	1,829,766	9,260,979
2039	3,563,564	89,320	3,969,606	1,638,488	9,260,979
2040	3,614,346	38,538	4,170,567	1,437,527	9,260,979
2041	--	--	4,381,702	1,226,392	5,608,094
2042	--	--	4,603,526	1,004,568	5,608,094
2043	--	--	4,836,579	771,515	5,608,094
2044	--	--	5,081,431	526,663	5,608,094
2045	--	--	3,970,851	302,777	4,273,628
2046	--	--	2,735,656	68,391	2,804,047
TOTAL	$ 49,478,989	$ 5,601,128	$ 70,000,000	$ 40,827,420	$ 165,907,537

1/ Preliminary, subject to change. Based on issuance of the authorized Sewer Bonds in July 2025. Total par estimated at $70,000,000 and interest estimated at a constant rate of 5%.

SOURCE: City of Reno, Nevada; Compiled by Zions Public Finance

The following chart illustrates the fiscal year debt service requirements on the City's existing and authorized Sewer Bonds paid from sanitary sewer fund revenues.

EXISTING AND AUTHORIZED
GENERAL OBLIGATION DEBT SERVICE
PAID FROM SANITARY SEWER FUND REVENUES
City of Reno, Nevada
As of June 30, 2025



Ad Valorem Tax Rate Impact

Principal and interest on the Sewer Bonds is payable from the Net Pledged Revenues of the sanitary sewer fund. There is no impact on the ad valorem tax rate so long as net pledged revenues are sufficient to pay debt service. The following table illustrates the City's Net Pledged Revenues.

NET PLEDGED REVENUES
City of Reno, Nevada
Sanitary Sewer System

Fiscal Year Ending June 30	2021 (Actual)	2022 (Actual)	2023 (Actual)	2024 (Actual)	2025 (Estimated)	2026 (Budgeted)
REVENUES						
Charges for Services [1/]	$ 70,480,392	$ 72,914,189	$ 78,213,606	$ 83,839,399	$ 89,570,000	$ 95,770,650
Connection Charges	14,579,682	12,490,452	11,064,442	7,340,237	8,110,000	8,100,000
Licenses and Permits	366,836	366,490	400,210	416,760	413,000	423,175
Fines and Forfeits	1,376,960	2,366,098	2,307,472	2,150,372	2,077,143	2,110,000
Investment Earnings [2/]	2,129,134	653,902	1,927,777	4,080,741	2,100,000	1,200,000
Miscellaneous [3/]	749,413	577,966	470,182	1,529,176	12,584	0
TOTAL REVENUES	89,682,417	89,369,097	94,383,689	99,356,685	102,282,727	107,603,825
OPERATING EXPENSES						
Salaries and Wages	7,172,038	7,677,434	9,965,055	10,078,679	11,779,493	12,718,888
Employee Benefits	2,297,422	5,246,250	4,027,571	6,281,010	6,339,625	7,245,877
Services and Supplies	18,647,664	15,321,178	15,993,076	18,122,329	23,874,896	19,183,399
Joint Sewer Plant	12,384,392	12,798,238	14,467,557	17,413,578	19,154,936	20,868,519
TOTAL EXPENDITURES [4/]	40,501,516	41,043,100	44,453,259	51,895,596	61,148,950	60,016,683
NET PLEDGED REVENUES	49,180,901	48,325,997	49,930,430	47,461,089	41,133,777	47,587,142
EXISTING DEBT SERVICE	$ 6,953,242	$ 5,717,733	$ 5,784,921	$ 9,506,924	$ 5,168,743	$ 3,939,731
Coverage (times)	7.07 x	8.45 x	8.63 x	4.99 x	7.96 x	12.08 x

1/ Includes User Fees and other fees
2/ In some years, may include unrealized (i.e., non-cash) gains and losses, which do not equate to cash available for expenditure.
3/ Includes reimbursements and restitution amounts received from other entities for work done by the City and other revenues.
4/ Excludes amortization and depreciation expenses. This amount does not include non-operating expense amounts recorded in the City's audited financial statements (Sanitary Sewer Fund) as "Net Loss from Truckee Meadows Water Reclamation Facility" ("TMWRF"). Those amounts reflect the City's share of the capital costs associated with the TMWRF and its share of TMWRF depreciation.

SOURCE: City of Reno Annual Comprehensive Financial Reports 2021-2024 and the 2026 Final Budget

General Obligation Revenue Bonds Paid from Consolidated Tax Revenues

Existing, Authorized and Proposed General Obligation Bond Indebtedness Paid from the Consolidated Tax Revenues

Consolidated Tax Revenues are comprised of the City's share of six taxes imposed by the State; revenues received by the State are shared with local governments pursuant to a formula established by State law. The Consolidated Tax Revenues include revenues collected from two sales and use taxes (the Supplemental City/County Relief Tax ("SCCRT") and the Basic City/County Relief Tax ("BCCRT")), the Cigarette Tax, the Liquor Tax, the Governmental Services Tax ("GST"), and the Real Property Transfer Tax ("RPTT").

Additionally Secured by Room Tax Pledged Revenues - In addition to a pledge of the Consolidated Tax Revenues, the 2022 Various Purpose Subordinate Lien Bonds and the 2024 Capital Improvement Refunding Bonds are also secured by a pledge of revenues received from room tax revenues. Room Tax Revenues consist of the revenues derived from certain taxes on the rental of transient lodging. The Room Tax Revenues include revenues from the "Bowling Facility Tax" and the "1999 Tax."

Bowling Facility Tax - The Bowling Facility Tax is a tax imposed by the County at the rate of 1% on the gross receipts of the rental of transient lodging within the County. According to State law, Bowling Facility Tax revenues must be used for the purpose of constructing, maintaining, improving or operating a multi-purpose bowling facility within the County. The Bowling Facility Tax is imposed pursuant to the Bowling Facility Project Act and currently is collected by the Reno-Sparks Convention and Visitors Authority ("RSCVA").

The City and RSCVA have entered into (i) a Downtown Events Center Operating Agreement dated as of May 1, 2002, as amended by a First Amendment to Downtown Events Center Operating Agreement dated as of August 1, 2005 (collectively, the "Operating Agreement"); and (ii) an Agreement for Financing of Downtown Events Center dated as of November 13, 2001, as amended by a First Amendment to Agreement for Financing of Downtown Events Center dated as of August 1, 2005 (collectively, the "RSCVA Interlocal Agreement").

1999 Tax - The 1999 Tax consists of two separate taxes imposed on the gross receipts of the rental of transient lodging pursuant to the 1999 Act. The 1999 Tax currently is collected by RSCVA.

The first portion of the 1999 Tax consists of revenues generally limited to a maximum amount of $1,500,000 per year, subject to annual adjustment for percentage increases in the proceeds of the tax. This portion of the 1999 Tax is described herein as the "SB 477 tax." The SB 477 tax comprises a statutorily limited portion of a 1% tax imposed on the gross receipts of the rental of transient lodging within the County, except for lodging within the City's Police Protection Area, a 45-square block area in the City's downtown business district. Collection of the SB 477 tax began June 1, 1999.

Pursuant to the 1999 Act, the Reno Redevelopment Agency (the "Agency") is entitled to the proceeds of the SB 477 tax. Amounts collected from the SB 477 tax in excess of the $1.5 million (as adjusted in accordance with the 1999 Act) are required to be paid to the City of Sparks ("Sparks") annually in amounts specified in the statute; amounts in excess of the required payment to Sparks, if any, are to be paid to the Agency. The calculation of the $1.5 million cap on the City's SB 477 revenues is based on receipts during a June through May cycle (rather than the fiscal year of July through June). The City receives monthly payments of SB 477 tax revenues until the $1.5 million cap is reached each year. Thereafter, in May of each year, if total collections for the twelve-month period (June to May) are greater than the total collections for the previous twelve month cycle, the percentage increase is applied to the $1.5 million amount and the City receives its share of the increase in May (and, if necessary, in subsequent months). All proceeds of the SB 477 tax must be used as described below.

The second portion of the 1999 Tax consists of an additional 1.5% tax on the gross receipts from the rental of transient lodging in an area determined by the City Council to specially benefit from the MultiPurpose Bowling Facility (the "downtown room tax"). Imposition of the downtown room tax is authorized by the 1999 Act. The City Council adopted an ordinance imposing the downtown room tax in a designated "Downtown Improvement Area" beginning on December 1, 2001. The Downtown Improvement Area encompasses approximately 323 acres (about 90 square blocks) in the City's downtown area and includes the Police Protection Area.

Pursuant to the 1999 Act, the 1999 Tax revenues may be used only to acquire, establish, construct, expand, equip, improve, operate and maintain capital projects identified by the Truckee Meadows Tourism Facility and Revitalization Steering Committee (the "Committee") as advisable to promote tourism in the County and located within two blocks of the Police Protection Area (each such project is a "1999 Project"). The 1999 Tax revenues also may be used to pay the principal and interest on notes, bonds or other obligations issued by the Agency to fund any 1999 Project.

The City and the Agency have entered into (i) a Facilities Agreement-Downtown Events Center dated as of March 26, 2002 (the "Facilities Agreement"), and (ii) an Interlocal Agreement dated as of November 13, 2001 (the "2001 RDA Interlocal Agreement"), pursuant to which the 1999 Tax was made available to the City. The City and the Agency have entered into a First Amendment to the 2001 RDA Interlocal Agreement dated as of September 1, 2005 (the "First Amendment to RDA Interlocal Agreement," and collectively with the 2001 RDA Interlocal Agreement, the "RDA Interlocal Agreement"), pursuant to which the 1999 Tax will be made available to the City and pledged to the payment of the bond requirements.

Future Consolidated Tax Bonds

Currently, the City has no plans to issue additional general obligations bonds paid from consolidated tax revenues. The City reserves the privilege of issuing the bonds or other securities at any time legal requirements are satisfied.

General Obligation Consolidated Tax Revenues Bonded Indebtedness (Additionally Secured by Room Tax Revenues)

The following table sets forth the City's outstanding general obligation/revenue bonded indebtedness that is paid from Consolidated Tax Revenues as of June 30, 2025. These bonds are additionally secured by a subordinate pledge of Room Tax Pledged Revenues.

OUTSTANDING GENERAL OBLIGATION INDEBTEDNESS
PAID FROM CONSOLIDATED TAX REVENUES & ROOM TAX PLEDGED REVENUES
City of Reno, Nevada
As of June 30, 2025

	Issued	Final Maturity	Original Amount	Outstanding
Existing General Obligation Revenue Bonds				
Various Purpose Subordinate Lien Bonds, Series 2022	07/21/22	06/01/52	$ 60,000,000	$ 57,205,000
Capital Improvement Refunding Bonds, Series 2024	12/19/24	06/01/32	21,895,000	20,880,000
Total Existing General Obligation Revenue Bonds				**$ 78,085,000**

SOURCE: City of Reno, Nevada

General Obligation Consolidated Tax Revenues Debt Service Requirements

The following table illustrates the debt service requirements on the City's existing general obligation/revenue bonds paid from Consolidated Tax Revenues. The table also illustrates the debt service requirements on the City's revenue bonds which are paid from Consolidated Tax Revenues in addition to other pledged revenues.

CONSOLIDATED TAX SUPPORTED BONDS
City of Reno, Nevada
As of June 30, 2025

Fiscal Year Ending June 30	CTAX Revenues [1]	% Growth	Pledged Revenues (15% of CTAX Revenues)	Pledged Room Tax Revenues [1/2]	Total Special Events Center Pledged Revenues	Special Events Center Room Tax/CTAX Supported Revenues — Senior Special Event Center Bonds: Bonds Debt Service	Senior Special Event Center Bonds: Debt Service Coverage	Remaining Pledged Revenues [3]	Subordinate Special Event Center Bonds: Debt Service [4]	Subordinate Special Event Center Bonds: Debt Service Coverage
2025	$ 97,000,303	--	$ 14,550,045	$ 8,720,000	$ 23,270,045					
2026	98,940,309	2.00%	14,841,046	8,700,000	23,541,046	$ 4,560,413	5.16	$ 18,980,634	$ 6,984,250	2.72
2027	98,940,309	0.00	14,841,046	8,700,000	23,541,046	4,593,663	5.12	18,947,384	7,070,500	2.68
2028	98,940,309	0.00	14,841,046	8,700,000	23,541,046	4,611,913	5.10	18,929,134	7,164,000	2.64
2029	98,940,309	0.00	14,841,046	8,700,000	23,541,046	4,640,663	5.07	18,900,384	7,258,750	2.60
2030	98,940,309	0.00	14,841,046	8,700,000	23,541,046	4,659,163	5.05	18,881,884	7,359,000	2.57
2031	98,940,309	0.00	14,841,046	8,700,000	23,541,046	4,682,663	5.03	18,858,384	7,458,750	2.53
2032	98,940,309	0.00	14,841,046	8,700,000	23,541,046	4,700,663	5.01	18,840,384	7,552,250	2.49
2033	98,940,309	0.00	14,841,046	8,700,000	23,541,046	9,003,163	2.61	14,537,884	3,639,000	4.00
2034	98,940,309	0.00	14,841,046	8,700,000	23,541,046	9,003,163	2.61	14,537,884	3,638,500	4.00
2035	98,940,309	0.00	14,841,046	8,700,000	23,541,046	9,003,163	2.61	14,537,884	3,639,250	3.99
2036	98,940,309	0.00	14,841,046	8,700,000	23,541,046	9,003,163	2.61	14,537,884	3,636,000	4.00
2037	98,940,309	0.00	14,841,046	8,700,000	23,541,046	8,998,163	2.62	14,542,884	3,638,750	4.00
2038	98,940,309	0.00	14,841,046	8,700,000	23,541,046	9,002,225	2.62	14,538,821	3,637,000	4.00
2039	98,940,309	0.00	14,841,046	8,700,000	23,541,046	9,002,413	2.62	14,538,634	3,635,750	4.00
2040	98,940,309	0.00	14,841,046	8,700,000	23,541,046	8,998,600	2.62	14,542,446	3,639,750	4.00
2041	98,940,309	0.00	14,841,046	8,700,000	23,541,046	8,998,400	2.62	14,542,646	3,638,500	4.00
2042	98,940,309	0.00	14,841,046	8,700,000	23,541,046	9,002,200	2.62	14,538,846	3,637,000	4.00
2043	98,940,309	0.00	14,841,046	8,700,000	23,541,046	8,999,400	2.62	14,541,646	3,635,000	4.00
2044	98,940,309	0.00	14,841,046	8,700,000	23,541,046	8,999,800	2.62	14,541,246	3,636,800	4.00
2045	98,940,309	0.00	14,841,046	8,700,000	23,541,046	9,002,800	2.61	14,538,246	3,634,600	4.00
2046	98,940,309	0.00	14,841,046	8,700,000	23,541,046	7,612,800	3.09	15,928,246	3,638,400	4.38
2047	98,940,309	0.00	14,841,046	8,700,000	23,541,046	--	--	23,541,046	3,637,800	6.47
2048	98,940,309	0.00	14,841,046	8,700,000	23,541,046	--	--	23,541,046	3,637,800	6.47
2049	98,940,309	0.00	14,841,046	8,700,000	23,541,046	--	--	23,541,046	3,638,200	6.47
2050	98,940,309	0.00	14,841,046	8,700,000	23,541,046	--	--	23,541,046	3,638,800	6.47
2051	98,940,309	0.00	14,841,046	8,700,000	23,541,046	--	--	23,541,046	3,639,400	6.47
2052	98,940,309	0.00	14,841,046	8,700,000	23,541,046	--	--	23,541,046	3,634,800	6.48
TOTAL						$ 157,078,588			$ 123,598,600	

- Footnotes on following page -

1/ Reflects the estimated 2025 figure and the budgeted 2026 figure, with the future growth estimated at 0%.
2/ Reflects the total Room Tax Revenues pledged to the 2005C Revenue Bonds and the 2019A1 Revenue Bonds (the "Senior Special Event Center Bonds") and the 2022 Various Purpose Bonds and the 2024 Capital Improvement Refunding Bonds (the "Subordinate Special Events Center Bonds").
3/ Represents pledged Consolidated Tax Revenues not used for existing Senior Special Events Center Bonds and available to pay Subordinate Special Event Center Bonds debt service.
4/ The Subordinate Special Events Center Bonds have a pledge on Room Tax Revenues which is subordinate to the Senior Special Event Center Bonds. The Subordinate Special Events Center Bonds also have a subordinate pledge on Consolidated Tax Revenues after repayment of the Senior Special Event Center Bonds.

SOURCE: City of Reno, compiled by Zions Public Finance

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Debt Capacity

Response to NRS 350.013 1(c):

(2) A discussion of its capacity to incur authorized and proposed future general obligation debt without exceeding the applicable debt limit.

The Charter for the City of Reno limits the aggregate principal amount of the City's general obligation debt to 15% of the City's total reported assessed valuation. Based upon the 2025 reported assessed valuation of $15,922,556,984 (including the assessed valuation of the Reno Increment District, the Reno Redevelopment Agency #1 and the Reno Redevelopment Agency #2 in the amount of $896,528,840), the City's debt limit for general obligations is $2,388,383,548. In addition to the City's legal debt limit as a percentage of its total assessed value, the City's ability to issue future property tax supported debt is also constrained by constitutional and statutory limits of total property taxes that may be levied.

The following table illustrates the City's general obligation statutory debt limitation.

STATUTORY DEBT LIMITATION
City of Reno, Nevada

Statutory Debt Limitation [1/]	$ 2,388,383,548
Outstanding General Obligation Indebtedness (as of June 30, 2025)	
Paid from General Fund and other legally available revenues	7,249,908
Paid from Sanitary Sewer Fund Revenues	49,478,989
Paid from Consolidated Tax Revenues and Room Tax Revenues	78,085,000
Paid from Special Assessment Revenues [2/]	1,318,560
Total Outstanding General Obligation Indebtedness	**136,132,457**
Plus: Authorized Sewer Bonds	*70,000,000*
Total Outstanding and Authorized General Obligation Indebtedness	**206,132,457**
Additional Statutory Debt Limitation	$ 2,182,251,091

1/ Based upon the 2025 reported assessed valuation of $15,922,556,984 (including the assessed valuation of the Reno Increment District, the Reno Redevelopment Agency #1 and the Reno Redevelopment Agency #2 in the amount of $896,528,840).

2/ Secured by assessments against property improved; the City's General Fund and taxing power are contingently liable if collections of assessments are insufficient.

SOURCE: Property Tax Rates for Nevada Local Governments - State of Nevada Department of Taxation; City of Reno, Nevada

The following table and chart presents a record of the City's outstanding general obligation indebtedness with respect to its statutory debt limitation.

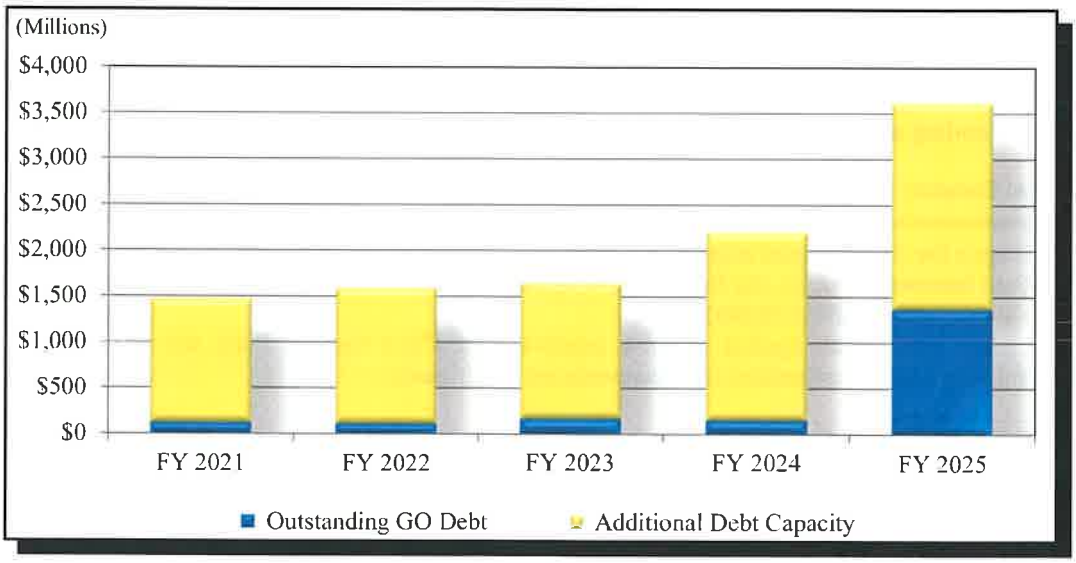
HISTORICAL
STATUTORY DEBT LIMITATION
City of Reno, Nevada

Fiscal Year Ended June 30	Assessed Valuation [1/]	Debt Limit	Outstanding General Obligation Debt [2/]	Additional Statutory Debt Capacity
2021	$ 9,757,396,596	$ 1,463,609,489	$ 116,766,567	$ 1,346,842,922
2022	10,563,177,360	1,584,476,604	108,767,657	1,475,708,947
2023	10,916,491,722	1,637,473,758	162,735,464	1,474,738,294
2024	14,653,830,953	2,198,074,643	148,270,989	2,049,803,654
2025	15,922,556,984	2,388,383,548	136,132,457	2,252,251,091

1/ Includes the assessed valuation for the Reno Increment District, the Reno Redevelopment Agency #1 and the Reno Redevelopment Agency #2 in the following amounts: 2021 - $321,499,735; 2022 - $451,457,710; 2023 - $463,159,602; $791,450,292 for 2024 and $896,528,840 for 2025.

2/ Includes special assessment district bonds which are secured by assessments against property improved; the City's General Fund and taxing power are contingently liable if collections of assessments are insufficient. Special assessment bonds are included in the following amounts: 2021 - $6,801,290; 2022 - $5,441,600; 2023 - $4,099,940; 2024 - $2,730,270 and 2025 - $1,318,560.

SOURCE: Property Tax Rates for Nevada Local Governments - State of Nevada - Department of Taxation.; City of Reno, Nevada



Debt Comparison (per capita and assessed valuation)

Response to NRS 350.013 1(c):

(3) A discussion of general obligation debt that is payable from property taxes per capita as compared with such debt of other municipalities in this State.

(4) A discussion of its general obligation debt that is payable from property taxes as a percentage of assessed valuation of all taxable property within the boundaries of the municipality.

DEBT RATIO COMPARISONS
As of June 30, 2025

	Existing General Obligation Debt [1/]	Estimated 2024 Population [2/]	Fiscal Year 2025 Assessed Value [3/]	General Obligation Debt Per Capita	General Obligation Debt as a % of Assessed Value
Reno	**$ 136,132,457**	**281,015**	**$ 15,026,028,144**	**$ 484.43**	**0.91%**
Henderson	394,108,000	350,706	22,656,448,433	1,123.76	1.74%
Las Vegas	444,731,404	673,334	30,701,448,280	660.49	1.45%
North Las Vegas	335,463,262	286,666	14,744,458,750	1,170.22	2.28%

1/ Outstanding as of June 30, 2025; does not include revenue bonds, installment lease/purchase agreements, assessment district bonds not secured by general fund revenues, or proposed/authorized bonds.
2/ Source: Nevada State Demographer as of July 1.
3/ Source: Property Tax Rates for Nevada Local Governments - State of Nevada Department of Taxation (excludes the Redevelopment Agencies).

SOURCE: Compiled by Zions Public Finance

Policy Statement for Sale of Debt

Response to NRS 350.013 1(c):

(5) Policy regarding the manner in which the municipality expects to sell its debt.

The City can sell its debt directly to a bank or can issue bonds in the municipal bond market. The decision as to whether to issue bonds or obtain bank financing is based upon which alterative will provide the City with the lowest cost.

If bonds are issued, there are two ways bonds can be sold: competitive (public) or negotiated sale. NRS 350.105 to 350.195 set forth the circumstances under which a local government will sell its bonds at competitive or negotiated sale. The City will follow the statutory requirements in determining the method of sale for its bonds.

Competitive and negotiated sales provide for one or more pricings, depending upon market conditions or other factors. Either method can provide for changing sale dates, issue size, maturity amounts, term, bond features, etc. The timing of any sale is generally related to the requirements of the Nevada Open Meeting Law.

Competitive Sale

In a competitive sale, all underwriter(s) are invited to submit a proposal to purchase an issue of bonds. The bonds are awarded to the underwriter(s) presenting the best bid according to stipulated criteria set forth in the notice of sale. The best bid is determined based on the lowest overall interest rate.

Negotiated Sale

In a negotiated sale, an exclusive arrangement is made between the issuer and an underwriter or underwriting syndicate. At the end of successful negotiations, the issue is awarded to the underwriter. If bonds are sold through a negotiated sale, the City will comply with the requirements of NRS 350.175.

A negotiated underwriting may be considered based upon one or more of the following criteria:

- Extremely large issue size
- Complex financing structure (i.e. new security feature, variable rate financings, new derivatives, and certain revenue issues, etc.) which provides a desirable benefit to the City
- Difficulty in marketing due to credit rating or lack of bids
- Private placement, or sale to a municipality, to the state, or a federal agency
- Other factors which lead the City to conclude that competitive sale would not be effective. It is the policy of the City to provide minority business enterprises, women business enterprises and all other business enterprises an equal opportunity to participate in the performance of all City contracts. Bidders are requested to assist the City in implementing this policy by taking all reasonable steps to ensure that all available business enterprises, including minority and women business enterprises have an equal opportunity to participate in City contracts.

Operation Costs and Revenue Sources for Projects in Capital Improvement Plan

Response to NRS 350.013 1(c):

(7) A discussion of its operational costs and revenue sources, for the ensuing 5 fiscal years, associated with each project included in its plan for capital improvement submitted pursuant to paragraph (d), if those costs and revenues are expected to affect the property tax rate.

The Capital Improvement Plan (the "CIP") contains current and proposed projects for the next five years segregated into the following categories: water, wastewater, streets, flood control, street lights, traffic control, parks and recreation, municipal facilities, and school flashing lights.

The cost estimates are very preliminary in nature, as design has not taken place in most cases. Cost summaries are included for each category at the beginning of each section. The City may not be able or willing to provide this level of funding even with some sources of funds external to the City. Over the time interval anticipated by this document, some portions of these projects can be expected to be provided by the developers as construction continues in the City. It is not possible for the City to fully anticipate when and where such developer-provided construction will occur.

Future bonding may be an alternative to providing funding for some of the needed infrastructure where currently funding has not been identified. The City has expended virtually all local street and flood bonds. A bonding package could be promoted to include certain identified streets, local flood control including nuisance drainage, street lights, school flashing signals, and traffic signals. A list could be projected based upon some of the top priorities listed in the CIP for the identified categories. Currently, the City does not anticipate that operational costs and revenue sources associated with the funding of capital improvements identified in its CIP will affect the property tax rate.

Other Debt Policies

The City is committed to providing for its citizenry safe and livable neighborhoods, and efficient and responsive city services. In order to meet these strategic priorities, it is essential that the City has a capital improvement plan that provides for sufficient and well-maintained infrastructure assets and public facilities, as well as a mechanism for funding that plan.

This policy provides general guidelines and identifies certain factors that can be used to derive a plan for funding new capital needs, as well as maintain existing capital assets. A primary object of this policy is to establish conditions for the use of debt and to create procedures and policies that minimize the City's debt service and issuance costs, maintain high investment-grade credit ratings for its general obligation debt, and ensure complete financial disclosure and reporting. It is also designed to supplement the provisions in NRS Chapter 268, NRS Chapters 350, 271, 271A and Reno City Charter Article VII.

Bonds vs. Pay-As-You-Go Cash Funding

The City will analyze the costs vs. benefits associated with debt funding projects versus cash funding. The analysis should consist of, but not be limited to, the following:

1. Economic and other benefits of accelerated project completion;
2. Current applicable fund balance and anticipated revenues and expenditures;
3. Current interest rate and investment environment; and
4. For construction projects, the construction bidding environment and anticipated inflation in construction costs and services.

Long-term borrowing will not be used to finance current operations or normal, routine maintenance of the City's capital assets. Long-term borrowing for capital improvements will be confined to such improvements and projects that cannot be financed from current revenues but for which accelerated completion is considered to be in the City's best interests based on the analysis discussed above. The City will continue to finance short-term needs using pay-as-you-go cash funding.

Cash Flow Projections

Prior to submission of a debt issuance proposal to Council, cash flow projections utilizing various scenarios for issuance and payback should be prepared. Bonds issued shall not exceed the amount that can be reasonably expected to be paid with the identified repayment source(s). Considerations of the net proceeds for coverage shall include the payments of principal, interest, fees, and any redemption premium on the bonds.

Nevada Debt Issuance Options

Financing Structure	Issuance Requirements	Comments
General Obligation Bonds (Paid from property taxes) (NRS 350)	▸ City Council Approval ▸ DMC Approval ▸ Voter Approval ▸ Issuer must have taxing authority ▸ Proven affordability	**Advantages:** ▸ Can be amortized for up to 30 years ▸ Ability to levy a tax rate for repayment **Disadvantages:** ▸ Requires voter approval ▸ Long approval process
General Obligation Bonds/ Revenue Secured Bonds (i.e. Consolidated Tax) (NRS 350)	▸ City Council Approval ▸ DMC Approval ▸ Proven affordability ▸ Debt Coverage of 1x or more *(No vote is necessary unless petition for bond election is successful)*	**Advantages:** ▸ Can be amortized for up to 30 years ▸ Does not require voter approval ▸ Better security/lower rates **Disadvantages:** ▸ Bond size is limited to revenue affordability
Medium-Term Bonds (NRS 350)	▸ City Council Approval ▸ Department of Taxation Approval ▸ Proven affordability	**Advantages:** ▸ Short approval process ▸ Does not require voter approval **Disadvantages:** ▸ Cannot levy a tax rate for repayment ▸ Maximum term is 10 years ▸ Higher debt service payments
Revenue Bonds (Pledged Revenues might include water, wastewater, Consolidated Tax, room tax revenues or motor vehicle fuel revenue) (NRS 350)	▸ City Council Approval with proven affordability	**Advantages:** ▸ Short approval process ▸ Does not require voter approval ▸ Maximum term is 50 years **Disadvantages:** ▸ Cannot levy a tax rate for repayment ▸ Higher debt service payments
Assessment District Bonds (NRS 271 and 350)	▸ City Council Approval with benefitted property approval	**Advantages:** ▸ Maximum term is 30 years ▸ Benefitted property owners pay debt service ▸ Does not require voter approval **Disadvantages:** ▸ Legal authorization process for creating the district and levying assessments can take time
Lease/Purchase Agreement (more than 10 years) (NRS 350)	▸ City Council Approval ▸ Department of Taxation Approval ▸ DMC Approval	**Advantages:** ▸ Short approval process ▸ Does not require voter approval ▸ Subject to annual appropriation **Disadvantages:** ▸ Higher debt service payments

Bond Size and Structure

Bond size and structure considerations will be analyzed to determine the best method of issuance allowed pursuant to NRS. Areas of consideration should include:

1. Useful life of the project being financed.
2. Term of the bonds (not to exceed the useful life of project)
3. Private use or benefit
4. Current interest rate environment and market constraints
5. Funding constraints
6. Legal constraints
7. Debt ratios based on revenue projections and existing and anticipated bond issues
8. Anticipated structure of the proposed debt
9. Anticipated need for future debt
10. Bond ratings by widely accepted national bond rating agencies

Debt Level in Relation to Certain Demographic and Financial Measures

The following demographic and financial measures will be analyzed to determine the best method of issuance. The City may pursue an issuance not meeting the criteria below if the City determines the issuance is in the best interest of the City.

1. General obligation and revenue-backed debt shall not exceed 15% of the City's total reported assessed valuation.
2. For revenue bonds, staff should assess the historical stability of the revenue by looking at three-year, five-year and ten-year growth trends. Debt coverage should average at least 1.25x coverage over the life of the bonds for historically stable revenue sources. Debt coverage for other revenue-based debt issues should be increased based upon the degree of volatility of the revenue source. Feasibility studies will be prepared by a third party consultant for revenues to be leveraged with no historical information.
3. General obligation debt, additionally secured by pledged revenues, debt service coverage of at least 1 times.

Refundings

A refunding is generally the underwriting of a new bond issue whose proceeds are used to redeem an outstanding issue. Key definitions are described as follows:

Advance Refunding - A method of providing for payment of debt service on a bond until the first call date or designated call date from available funds. Advance refundings are done by issuing a new bond or using available funds and investing the proceeds in an escrow account in a portfolio of U.S. government securities structured to provide enough cash flow to pay debt service on the refunded bonds. Under the Tax Cuts and Jobs Act of 2017, advance refunding issues of tax exempt bonds issued after December 31, 2017, will no longer have tax exempt status.

Current Refunding - The duration of the escrow is 90 days or less.

Gross Savings - Difference between debt service on refunding bonds and refunded bonds less any contribution from a reserve or debt service fund.

Present Value Savings - Present value of gross savings discounted at the refunding bond yield to the closing date plus accrued interest less any contribution from a reserve or debt service fund.

Prior to beginning a refunding bond issue the City will review an estimate of the savings achievable from the refunding. The City may also review a pro forma schedule estimating the savings assuming that the refunding is done at various points in the future.

The City will generally consider refunding outstanding bonds if one or more of the following conditions exist:

1. Present value savings are at least 3% of the par amount of the refunding bonds.
2. The bonds to be refunded have restrictive or outdated covenants.
3. Restructuring debt is deemed to be desirable to align debt service obligations with revenues available for repayment.

The City may pursue a refunding not meeting the above criteria if:

1. Present value savings exceed the costs of issuing the bonds.
2. Current savings are acceptable when compared to savings that could be achieved by waiting for more favorable interest rates and/or call premiums.

Debt Structure

Maturity Structures - The term of City debt issues should not extend beyond the useful life of the project or equipment financed. The repayment of principal on tax supported debt should generally not extend beyond 20 years unless there are compelling factors which make it necessary to extend the term beyond this point.

Debt issued by the City should be structured to provide for generally level debt service. Deferring the repayment of principal should be considered only in select instances where it will take a period of time before revenues are sufficient to pay debt service.

Capitalized Interest - The City will generally not capitalize interest unless there are compelling factors which make it necessary or desirable to do so.

Debt Service Reserve Fund - A debt service reserve fund is created from the proceeds of a bond issue and/or the excess of applicable revenues to provide a ready reserve to meet current debt service payments should moneys not be available from current revenues. For each bond issue, the City shall determine whether a debt service reserve fund is necessary, but generally such reserve funds are only necessary for revenue bonds or lease-purchase bonds. Debt service reserve funds are not generally used for general obligation debt.

Bond Insurance - The purchase of bond insurance may be considered as part of the structure of a bond issue. Bond insurance is an insurance policy purchased by an issuer or an underwriter for either an entire issue or specific maturities, which guarantees the payment of principal and interest. While this security provides a higher credit rating and thus a lower borrowing cost for an issuer, such cost savings must be measured against the premium required for such insurance.

The decision to purchase insurance directly versus bidder's option is based on:

- volatile markets
- current investor demand for insured bonds
- level of insurance premiums
- ability of the City to purchase bond insurance from bond proceeds

Bond insurance can be purchased directly by the City prior to the bond sale (direct purchase) or at the underwriter's option and expense (bidder's option). In cases where insurance is purchased, the City will attempt to qualify its bond issues for insurance with bond insurance companies with ratings higher than the underlying rating on the bonds by Moody's Investors Service and S&P Global Ratings.

When insurance is purchased directly by the City, the present value of the estimated debt service savings from insurance should be at least equal to or greater than the insurance premium. The bond insurance company will usually be chosen based on an estimate of the greatest net present value insurance benefit (present value of debt service savings less insurance premium).

Variable Rate Debt

The City's preference is to issue fixed rate debt. However, the City may issue variable rate debt to take advantage of lower net borrowing costs, diversify its debt portfolio, provide flexibility for early prepayment without penalty at any time and to more closely match short-term assets with short-term liabilities.

Derivative Products

The City does not have any outstanding derivative product obligations, including swaps. The City does not plan on issuing any future derivative product obligations.

State Financing Sources

The City will evaluate available State bond financing programs before choosing the financing source. The City will consider utilizing a State program if bonds can be sold by the State in a manner that meets the City's timing needs and if two or more of the following conditions are expected:

1. The City will benefit from the State's credit rating.
2. The City will reduce its issuance costs by combining with other participants.
3. The City will be able to approve the structure of the bonds.
4. The utilization of the State program is the most cost effective source of funds.

American Recovery and Reinvestment Act - Build America Bonds

The Finance Director will adopt procedures designed to comply with American Recovery and Reinvestment Act (the "Recovery Act") and Hiring Incentives to Restore Employment Act (the "HIRE Act") requirements in 8038-CP and instructions thereto. The instructions for filing an 8038-CP, which describe how and when to file the 8038-CP will constitute the City's written procedures for timely filing of the 8038-CP. The Finance Director, or his/her designee, shall be responsible for making such filing or causing it to be made. Payment of the refundable credit will be made to the City or the trustee for the Recovery Act or the HIRE Act, as determined by the Finance Director, unless otherwise provided by the Finance Director. The City's completion and examination of the form 8038-CP constitute its procedure for ensuring that the refundable credit is made to the City or trustee.

CHIEF FINANCIAL OFFICER INFORMATION
NRS 350.013 Subsection 1(e)

Chief Financial Officer Information

A statement containing the name, title, mailing address and telephone number of the chief financial officer of the municipality.

NAME: Vicki Van Buren

TITLE: Finance Director

ADDRESS: P.O. Box 1900
Reno, NV 89505-1900

TELEPHONE: (775) 334-3831

E-MAIL: *vanburenv@reno.gov*

APPENDIX A

DEBT SERVICE SCHEDULES
As of June 30, 2025

	Date Issued	Original Amount	Outstanding	Page
GENERAL OBLIGATION REVENUE BONDS				
Sewer Refunding Bonds (State Revolving Fund), Series 2016	12/01/16	$ 41,245,638	$ 284,555	A-1
Sewer Bonds (State Revolving Fund), Series 2020	03/24/20	55,000,000	49,194,434	A-2
Various Purpose Subordinate Lien Bonds, Series 2022	07/21/22	60,000,000	57,205,000	A-3
Capital Improvement Refunding Bonds, Series 2024	12/19/24	21,895,000	20,880,000	A-5
TOTAL			127,563,989	A-6
GENERAL OBLIGATION MEDIUM-TERM BONDS				
Medium-Term Fire Apparatus Bonds, Series 2019	12/19/19	6,327,000	2,635,000	A-7
Medium-Term Lease Purchase Agreement (Lear), Series 2021	09/22/21	875,000	375,000	A-8
Medium-Term Lease Purchase Agreement (Axon), Series 2022	11/15/22	5,912,631	4,239,908	A-9
TOTAL			7,249,908	A-10
TOTAL GENERAL OBLIGATION BONDS			**134,813,897**	A-11
ASSESSMENT DISTRICT BONDS				
2006 SAD (2002-5)	01/19/06	7,500,000	655,000	A-12
2010 SAD No. 2 (Northgate)	11/30/11	939,800	663,560	A-13
TOTAL ASSESSMENT DISTRICTS			1,318,560	A-14
OTHER ASSESSMENT DISTRICT BONDS				
2025 SAD 2024-1 (Quilici Ranch)	03/13/25	26,110,000	26,110,000	A-15
TOTAL OTHER ASSESSMENT DISTRICT BONDS			26,110,000	A-17
REVENUE BONDS				
Taxable Capital Improvement Revenue Bonds (CABS), Series 2005C	10/26/05	9,192,402	5,694,977	A-18
Sr. Lien Room Tax Revenue Refunding Bonds (Taxable), Series 2006	05/03/06	8,720,000	4,990,000	A-19
Sales Tax Increment Bonds (Cabela's Project), Tax-Exempt, Series 2007A	10/23/08	16,525,000	11,110,000	A-20
Sales Tax Increment Bonds (Cabela's Project), Taxable, Series 2007B	10/23/08	18,175,000	13,145,000	A-21
1St Lien Sales Tax Revenue Refunding Bonds, Series 2018A	06/28/18	123,275,000	114,665,000	A-22
2nd Lien Sales Tax Revenue Refunding Bonds, Series 2018B	06/28/18	32,680,000	30,355,000	A-24
Subordinate Lien Sales Tax Revenue Refunding Bonds (CABs), Series 2018C	06/28/18	58,659,820	49,314,720	A-26
2nd Subordinate Lien Sales Tax Revenue Refunding Bonds (CABs), Series 2018D	06/28/18	16,115,490	16,115,490	A-28
Capital Improvement Revenue Refunding Bonds (Tax-Exempt), Series 2019A-1	02/26/19	79,920,000	78,665,000	A-30
TOTAL REVENUE BONDS			324,055,187	A-32
OTHER OBLIGATIONS				
Installment Purchase Agreement (RZED Bond), Series 2010A	07/26/10	10,860,000	2,762,000	A-33
TOTAL OTHER OBLIGATIONS			2,762,000	A-34
GRAND TOTAL OUTSTANDING INDEBTEDNESS			**$ 489,059,644**	A-35

GENERAL OBLIGATION BONDS

$41,245,638

City of Reno, Nevada
General Obligation (Limited Tax) Sewer Refunding Bonds
(Additionally Secured by Pledged Revenues), Series 2016

Outstanding Debt Service

Date	Principal	Coupon	Interest	Total P+I	Fiscal Total
06/30/2025	-	-	-	-	-
07/01/2025	284,555.12	1.610%	2,290.67	286,845.79	-
06/30/2026	-	-	-	-	286,845.79
Total	**$284,555.12**	-	**$2,290.67**	**$286,845.79**	-

$55,000,000

City of Reno, Nevada
General Obligation (Limited Tax) Sewer Bonds (Stead Plant)
(Additionally Secured by Pledged Revenues), Series 2020

Outstanding Debt Service

Date	Principal	Coupon	Interest	Total P+I	Fiscal Total
06/30/2025	-	-	-	-	-
07/01/2025	1,477,161.91	-	349,280.46	1,826,442.37	
01/01/2026	1,487,649.76	-	338,792.61	1,826,442.37	-
06/30/2026	-	-	-	-	3,652,884.74
07/01/2026	1,498,212.07	-	328,230.30	1,826,442.37	-
01/01/2027	1,508,849.37	-	317,592.99	1,826,442.36	-
06/30/2027	-	-	-	-	3,652,884.73
07/01/2027	1,519,562.21	-	306,880.16	1,826,442.37	-
01/01/2028	1,530,351.10	-	296,091.27	1,826,442.37	-
06/30/2028	-	-	-	-	3,652,884.74
07/01/2028	1,541,216.59	-	285,225.78	1,826,442.37	-
01/01/2029	1,552,159.23	-	274,283.14	1,826,442.37	-
06/30/2029	-	-	-	-	3,652,884.74
07/01/2029	1,563,179.56	-	263,262.81	1,826,442.37	-
01/01/2030	1,574,278.13	-	252,164.24	1,826,442.37	-
06/30/2030	-	-	-	-	3,652,884.74
07/01/2030	1,585,455.51	-	240,986.87	1,826,442.38	-
01/01/2031	1,596,712.24	-	229,730.14	1,826,442.38	-
06/30/2031	-	-	-	-	3,652,884.76
07/01/2031	1,608,048.90	-	218,393.48	1,826,442.38	-
01/01/2032	1,619,466.04	-	206,976.33	1,826,442.37	-
06/30/2032	-	-	-	-	3,652,884.75
07/01/2032	1,630,964.25	-	195,478.12	1,826,442.37	-
01/01/2033	1,642,544.10	-	183,898.27	1,826,442.37	-
06/30/2033	-	-	-	-	3,652,884.74
07/01/2033	1,654,206.17	-	172,236.21	1,826,442.38	-
01/01/2034	1,665,951.03	-	160,491.35	1,826,442.38	-
06/30/2034	-	-	-	-	3,652,884.76
07/01/2034	1,677,779.28	-	148,663.10	1,826,442.38	-
01/01/2035	1,689,691.51	-	136,750.87	1,826,442.38	-
06/30/2035	-	-	-	-	3,652,884.76
07/01/2035	1,701,688.33	-	124,754.06	1,826,442.39	-
01/01/2036	1,713,770.31	-	112,672.07	1,826,442.38	-
06/30/2036	-	-	-	-	3,652,884.77
07/01/2036	1,725,938.08	-	100,504.30	1,826,442.38	-
01/01/2037	1,738,192.24	-	88,250.14	1,826,442.38	-
06/30/2037	-	-	-	-	3,652,884.76
07/01/2037	1,750,533.41	-	75,908.98	1,826,442.39	-
01/01/2038	1,762,962.19	-	63,480.19	1,826,442.38	-
06/30/2038	-	-	-	-	3,652,884.77
07/01/2038	1,775,479.22	-	50,963.16	1,826,442.38	-
01/01/2039	1,788,085.12	-	38,357.26	1,826,442.38	-
06/30/2039	-	-	-	-	3,652,884.76
07/01/2039	1,800,780.53	-	25,661.86	1,826,442.39	-
01/01/2040	1,813,565.93	-	12,876.32	1,826,442.25	-
06/30/2040	-	-	-	-	3,652,884.64
Total	**$49,194,434.32**	**-**	**$5,598,836.84**	**$54,793,271.16**	**-**

$60,000,000

City of Reno, Nevada

General Obligation (Limited Tax) Various Purpose Subordinate Lien Bonds

(Additionally Secured by Pledged Revenues), Series 2022

Outstanding Debt Service

Date	Principal	Coupon	Interest	Total P+I	Fiscal Total
06/30/2025	-	-	-	-	-
12/01/2025	-	-	1,282,625.00	1,282,625.00	-
06/01/2026	1,070,000.00	5.000%	1,282,625.00	2,352,625.00	-
06/30/2026	-	-	-	-	3,635,250.00
12/01/2026	-	-	1,255,875.00	1,255,875.00	-
06/01/2027	1,125,000.00	5.000%	1,255,875.00	2,380,875.00	-
06/30/2027	-	-	-	-	3,636,750.00
12/01/2027	-	-	1,227,750.00	1,227,750.00	-
06/01/2028	1,180,000.00	5.000%	1,227,750.00	2,407,750.00	-
06/30/2028	-	-	-	-	3,635,500.00
12/01/2028	-	-	1,198,250.00	1,198,250.00	-
06/01/2029	1,240,000.00	5.000%	1,198,250.00	2,438,250.00	-
06/30/2029	-	-	-	-	3,636,500.00
12/01/2029	-	-	1,167,250.00	1,167,250.00	-
06/01/2030	1,305,000.00	5.000%	1,167,250.00	2,472,250.00	-
06/30/2030	-	-	-	-	3,639,500.00
12/01/2030	-	-	1,134,625.00	1,134,625.00	-
06/01/2031	1,370,000.00	5.000%	1,134,625.00	2,504,625.00	-
06/30/2031	-	-	-	-	3,639,250.00
12/01/2031	-	-	1,100,375.00	1,100,375.00	-
06/01/2032	1,435,000.00	5.000%	1,100,375.00	2,535,375.00	-
06/30/2032	-	-	-	-	3,635,750.00
12/01/2032	-	-	1,064,500.00	1,064,500.00	-
06/01/2033	1,510,000.00	5.000%	1,064,500.00	2,574,500.00	-
06/30/2033	-	-	-	-	3,639,000.00
12/01/2033	-	-	1,026,750.00	1,026,750.00	-
06/01/2034	1,585,000.00	5.000%	1,026,750.00	2,611,750.00	-
06/30/2034	-	-	-	-	3,638,500.00
12/01/2034	-	-	987,125.00	987,125.00	-
06/01/2035	1,665,000.00	5.000%	987,125.00	2,652,125.00	-
06/30/2035	-	-	-	-	3,639,250.00
12/01/2035	-	-	945,500.00	945,500.00	-
06/01/2036	1,745,000.00	5.000%	945,500.00	2,690,500.00	-
06/30/2036	-	-	-	-	3,636,000.00
12/01/2036	-	-	901,875.00	901,875.00	-
06/01/2037	1,835,000.00	5.000%	901,875.00	2,736,875.00	-
06/30/2037	-	-	-	-	3,638,750.00
12/01/2037	-	-	856,000.00	856,000.00	-
06/01/2038	1,925,000.00	5.000%	856,000.00	2,781,000.00	-
06/30/2038	-	-	-	-	3,637,000.00
12/01/2038	-	-	807,875.00	807,875.00	-
06/01/2039	2,020,000.00	5.000%	807,875.00	2,827,875.00	-
06/30/2039	-	-	-	-	3,635,750.00
12/01/2039	-	-	757,375.00	757,375.00	-
06/01/2040	2,125,000.00	5.000%	757,375.00	2,882,375.00	-
06/30/2040	-	-	-	-	3,639,750.00
12/01/2040	-	-	704,250.00	704,250.00	-
06/01/2041	2,230,000.00	5.000%	704,250.00	2,934,250.00	-
06/30/2041	-	-	-	-	3,638,500.00

$60,000,000

City of Reno, Nevada
General Obligation (Limited Tax) Various Purpose Subordinate Lien Bonds
(Additionally Secured by Pledged Revenues), Series 2022

Outstanding Debt Service

Date	Principal	Coupon	Interest	Total P+I	Fiscal Total
12/01/2041	-	-	648,500.00	648,500.00	-
06/01/2042	2,340,000.00	5.000%	648,500.00	2,988,500.00	-
06/30/2042	-	-	-	-	3,637,000.00
12/01/2042	-	-	590,000.00	590,000.00	-
06/01/2043	2,455,000.00	4.000%	590,000.00	3,045,000.00	-
06/30/2043	-	-	-	-	3,635,000.00
12/01/2043	-	-	540,900.00	540,900.00	-
06/01/2044	2,555,000.00	4.000%	540,900.00	3,095,900.00	-
06/30/2044	-	-	-	-	3,636,800.00
12/01/2044	-	-	489,800.00	489,800.00	-
06/01/2045	2,655,000.00	4.000%	489,800.00	3,144,800.00	-
06/30/2045	-	-	-	-	3,634,600.00
12/01/2045	-	-	436,700.00	436,700.00	-
06/01/2046	2,765,000.00	4.000%	436,700.00	3,201,700.00	-
06/30/2046	-	-	-	-	3,638,400.00
12/01/2046	-	-	381,400.00	381,400.00	-
06/01/2047	2,875,000.00	4.000%	381,400.00	3,256,400.00	-
06/30/2047	-	-	-	-	3,637,800.00
12/01/2047	-	-	323,900.00	323,900.00	-
06/01/2048	2,990,000.00	4.000%	323,900.00	3,313,900.00	-
06/30/2048	-	-	-	-	3,637,800.00
12/01/2048	-	-	264,100.00	264,100.00	-
06/01/2049	3,110,000.00	4.000%	264,100.00	3,374,100.00	-
06/30/2049	-	-	-	-	3,638,200.00
12/01/2049	-	-	201,900.00	201,900.00	-
06/01/2050	3,235,000.00	4.000%	201,900.00	3,436,900.00	-
06/30/2050	-	-	-	-	3,638,800.00
12/01/2050	-	-	137,200.00	137,200.00	-
06/01/2051	3,365,000.00	4.000%	137,200.00	3,502,200.00	-
06/30/2051	-	-	-	-	3,639,400.00
12/01/2051	-	-	69,900.00	69,900.00	-
06/01/2052	3,495,000.00	4.000%	69,900.00	3,564,900.00	-
06/30/2052	-	-	-	-	3,634,800.00
Total	**$57,205,000.00**	-	**$41,004,600.00**	**$98,209,600.00**	-

$21,895,000

City of Reno, Nevada
General Obligation (Limited Tax) Capital Improvement Refunding Bonds
(Additionally Secured by Pledged Revenues), Series 2024

Outstanding Debt Service

Date	Principal	Coupon	Interest	Total P+I	Fiscal Total
06/30/2025	-	-	-	-	-
12/01/2025	-	-	522,000.00	522,000.00	-
06/01/2026	2,305,000.00	5.000%	522,000.00	2,827,000.00	-
06/30/2026	-	-	-	-	3,349,000.00
12/01/2026	-	-	464,375.00	464,375.00	-
06/01/2027	2,505,000.00	5.000%	464,375.00	2,969,375.00	-
06/30/2027	-	-	-	-	3,433,750.00
12/01/2027	-	-	401,750.00	401,750.00	-
06/01/2028	2,725,000.00	5.000%	401,750.00	3,126,750.00	-
06/30/2028	-	-	-	-	3,528,500.00
12/01/2028	-	-	333,625.00	333,625.00	-
06/01/2029	2,955,000.00	5.000%	333,625.00	3,288,625.00	-
06/30/2029	-	-	-	-	3,622,250.00
12/01/2029	-	-	259,750.00	259,750.00	-
06/01/2030	3,200,000.00	5.000%	259,750.00	3,459,750.00	-
06/30/2030	-	-	-	-	3,719,500.00
12/01/2030	-	-	179,750.00	179,750.00	-
06/01/2031	3,460,000.00	5.000%	179,750.00	3,639,750.00	-
06/30/2031	-	-	-	-	3,819,500.00
12/01/2031	-	-	93,250.00	93,250.00	-
06/01/2032	3,730,000.00	5.000%	93,250.00	3,823,250.00	-
06/30/2032	-	-	-	-	3,916,500.00
Total	**$20,880,000.00**	**-**	**$4,509,000.00**	**$25,389,000.00**	**-**

City of Reno, Nevada
General Obligation Revenue Bonds

Aggregate Bond Balance

Date	Principal	Interest	Total P+I	Bond Balance
06/30/2025	-	-	-	127,563,989.44
06/30/2026	6,624,366.79	4,299,613.74	10,923,980.53	120,939,622.65
06/30/2027	6,637,061.44	4,086,323.29	10,723,384.73	114,302,561.21
06/30/2028	6,954,913.31	3,861,971.43	10,816,884.74	107,347,647.90
06/30/2029	7,288,375.82	3,623,258.92	10,911,634.74	100,059,272.08
06/30/2030	7,642,457.69	3,369,427.05	11,011,884.74	92,416,814.39
06/30/2031	8,012,167.75	3,099,467.01	11,111,634.76	84,404,646.64
06/30/2032	8,392,514.94	2,812,619.81	11,205,134.75	76,012,131.70
06/30/2033	4,783,508.35	2,508,376.39	7,291,884.74	71,228,623.35
06/30/2034	4,905,157.20	2,386,227.56	7,291,384.76	66,323,466.15
06/30/2035	5,032,470.79	2,259,663.97	7,292,134.76	61,290,995.36
06/30/2036	5,160,458.64	2,128,426.13	7,288,884.77	56,130,536.72
06/30/2037	5,299,130.32	1,992,504.44	7,291,634.76	50,831,406.40
06/30/2038	5,438,495.60	1,851,389.17	7,289,884.77	45,392,910.80
06/30/2039	5,583,564.34	1,705,070.42	7,288,634.76	39,809,346.46
06/30/2040	5,739,346.46	1,553,288.18	7,292,634.64	34,070,000.00
06/30/2041	2,230,000.00	1,408,500.00	3,638,500.00	31,840,000.00
06/30/2042	2,340,000.00	1,297,000.00	3,637,000.00	29,500,000.00
06/30/2043	2,455,000.00	1,180,000.00	3,635,000.00	27,045,000.00
06/30/2044	2,555,000.00	1,081,800.00	3,636,800.00	24,490,000.00
06/30/2045	2,655,000.00	979,600.00	3,634,600.00	21,835,000.00
06/30/2046	2,765,000.00	873,400.00	3,638,400.00	19,070,000.00
06/30/2047	2,875,000.00	762,800.00	3,637,800.00	16,195,000.00
06/30/2048	2,990,000.00	647,800.00	3,637,800.00	13,205,000.00
06/30/2049	3,110,000.00	528,200.00	3,638,200.00	10,095,000.00
06/30/2050	3,235,000.00	403,800.00	3,638,800.00	6,860,000.00
06/30/2051	3,365,000.00	274,400.00	3,639,400.00	3,495,000.00
06/30/2052	3,495,000.00	139,800.00	3,634,800.00	-
Total	**$127,563,989.44**	**$51,114,727.51**	**$178,678,716.95**	-

Par Amounts Of Selected Issues

12/01/16 Sewer Refunding Bonds (SRF) - $41,245,638	284,555.12
03/24/20 Sewer Bonds (SRF) - $55,000,000	49,194,434.32
07/21/22 Various Purpose Subordinate Lien Bonds - $60,000,000	57,205,000.00
12/19/24 Capital Improvement Refunding Bonds - $21,895,000	20,880,000.00
TOTAL	**127,563,989.44**

GENERAL OBLIGATION MEDIUM-TERM BONDS

$6,327,000

City of Reno, Nevada

General Obligation (Limited Tax)

Medium-Term Fire Apparatus Replacement Program Bond, Series 2019

Outstanding Debt Service

Date	Principal	Coupon	Interest	Total P+I	Fiscal Total
06/30/2025	-	-	-	-	-
12/01/2025	-	-	22,397.50	22,397.50	
06/01/2026	642,000.00	1.700%	22,397.50	664,397.50	-
06/30/2026	-	-	-	-	686,795.00
12/01/2026	-	-	16,940.50	16,940.50	-
06/01/2027	653,000.00	1.700%	16,940.50	669,940.50	-
06/30/2027	-	-	-	-	686,881.00
12/01/2027	-	-	11,390.00	11,390.00	-
06/01/2028	664,000.00	1.700%	11,390.00	675,390.00	-
06/30/2028	-	-	-	-	686,780.00
12/01/2028	-	-	5,746.00	5,746.00	-
06/01/2029	676,000.00	1.700%	5,746.00	681,746.00	-
06/30/2029	-	-	-	-	687,492.00
Total	**$2,635,000.00**	**-**	**$112,948.00**	**$2,747,948.00**	**-**

$875,000

City of Reno, Nevada
General Obligation (Limited Tax)
Medium-Term Lease Purchase Agreement (Lear), Series 2021

Outstanding Debt Service

Date	Principal	Coupon	Total P+I	Fiscal Total
06/30/2025	-	-	-	-
12/01/2025	125,000.00	-	125,000.00	-
06/30/2026	-	-	-	125,000.00
12/01/2026	125,000.00	-	125,000.00	-
06/30/2027	-	-	-	125,000.00
12/01/2027	125,000.00	-	125,000.00	-
06/30/2028	-	-	-	125,000.00
Total	**$375,000.00**	**-**	**$375,000.00**	**-**

$5,912,631

City of Reno, Nevada
General Obligation (Limited Tax)
Medium-Term Lease Purchase Agreement (Axon), Series 2022

Outstanding Debt Service

Date	Principal	Coupon	Total P+I	Fiscal Total
06/30/2025	-	-	-	-
11/15/2025	605,701.02	-	605,701.02	-
06/30/2026	-	-	-	605,701.02
11/15/2026	605,701.02	-	605,701.02	-
06/30/2027	-	-	-	605,701.02
11/15/2027	605,701.02	-	605,701.02	-
06/30/2028	-	-	-	605,701.02
11/15/2028	605,701.02	-	605,701.02	-
06/30/2029	-	-	-	605,701.02
11/15/2029	605,701.02	-	605,701.02	-
06/30/2030	-	-	-	605,701.02
11/15/2030	605,701.02	-	605,701.02	-
06/30/2031	-	-	-	605,701.02
11/15/2031	605,701.69	-	605,701.69	-
06/30/2032	-	-	-	605,701.69
Total	**$4,239,907.81**	**-**	**$4,239,907.81**	**-**

City of Reno, Nevada
General Obligation Medium-Term Bonds

Aggregate Bond Balance

Date	Principal	Interest	Total P+I	Bond Balance
06/30/2025	-	-	-	7,249,907.81
06/30/2026	1,372,701.02	44,795.00	1,417,496.02	5,877,206.79
06/30/2027	1,383,701.02	33,881.00	1,417,582.02	4,493,505.77
06/30/2028	1,394,701.02	22,780.00	1,417,481.02	3,098,804.75
06/30/2029	1,281,701.02	11,492.00	1,293,193.02	1,817,103.73
06/30/2030	605,701.02	-	605,701.02	1,211,402.71
06/30/2031	605,701.02	-	605,701.02	605,701.69
06/30/2032	605,701.69	-	605,701.69	-
Total	**$7,249,907.81**	**$112,948.00**	**$7,362,855.81**	-

Par Amounts Of Selected Issues

12/19/19 Medium-Term Fire Apparatus Bond - $6,327,000	2,635,000.00
09/22/21 Medium-Term Lease Purchase Agreement (Lear) - $875,000	375,000.00
11/15/22 Medium-Term Lease Purchase Agrrement (Axon) - $5,912,631	4,239,907.81
TOTAL	**7,249,907.81**

TOTAL OUTSTANDING
GENERAL OBLIGATION BONDS

City of Reno, Nevada
Grand Total General Obliation Bonds

Aggregate Bond Balance

Date	Principal	Interest	Total P+I	Bond Balance
06/30/2025	-	-	-	134,813,897.25
06/30/2026	7,997,067.81	4,344,408.74	12,341,476.55	126,816,829.44
06/30/2027	8,020,762.46	4,120,204.29	12,140,966.75	118,796,066.98
06/30/2028	8,349,614.33	3,884,751.43	12,234,365.76	110,446,452.65
06/30/2029	8,570,076.84	3,634,750.92	12,204,827.76	101,876,375.81
06/30/2030	8,248,158.71	3,369,427.05	11,617,585.76	93,628,217.10
06/30/2031	8,617,868.77	3,099,467.01	11,717,335.78	85,010,348.33
06/30/2032	8,998,216.63	2,812,619.81	11,810,836.44	76,012,131.70
06/30/2033	4,783,508.35	2,508,376.39	7,291,884.74	71,228,623.35
06/30/2034	4,905,157.20	2,386,227.56	7,291,384.76	66,323,466.15
06/30/2035	5,032,470.79	2,259,663.97	7,292,134.76	61,290,995.36
06/30/2036	5,160,458.64	2,128,426.13	7,288,884.77	56,130,536.72
06/30/2037	5,299,130.32	1,992,504.44	7,291,634.76	50,831,406.40
06/30/2038	5,438,495.60	1,851,389.17	7,289,884.77	45,392,910.80
06/30/2039	5,583,564.34	1,705,070.42	7,288,634.76	39,809,346.46
06/30/2040	5,739,346.46	1,553,288.18	7,292,634.64	34,070,000.00
06/30/2041	2,230,000.00	1,408,500.00	3,638,500.00	31,840,000.00
06/30/2042	2,340,000.00	1,297,000.00	3,637,000.00	29,500,000.00
06/30/2043	2,455,000.00	1,180,000.00	3,635,000.00	27,045,000.00
06/30/2044	2,555,000.00	1,081,800.00	3,636,800.00	24,490,000.00
06/30/2045	2,655,000.00	979,600.00	3,634,600.00	21,835,000.00
06/30/2046	2,765,000.00	873,400.00	3,638,400.00	19,070,000.00
06/30/2047	2,875,000.00	762,800.00	3,637,800.00	16,195,000.00
06/30/2048	2,990,000.00	647,800.00	3,637,800.00	13,205,000.00
06/30/2049	3,110,000.00	528,200.00	3,638,200.00	10,095,000.00
06/30/2050	3,235,000.00	403,800.00	3,638,800.00	6,860,000.00
06/30/2051	3,365,000.00	274,400.00	3,639,400.00	3,495,000.00
06/30/2052	3,495,000.00	139,800.00	3,634,800.00	-
Total	**$134,813,897.25**	**$51,227,675.51**	**$186,041,572.76**	-

Par Amounts Of Selected Issues

12/01/16 Sewer Refunding Bonds (SRF) - $41,245,638	284,555.12
03/24/20 Sewer Bonds (SRF) - $55,000,000	49,194,434.32
07/21/22 Various Purpose Subordinate Lien Bonds - $60,000,000	57,205,000.00
12/19/24 Capital Improvement Refunding Bonds - $21,895,000	20,880,000.00
12/19/19 Medium-Term Fire Apparatus Bond - $6,327,000	2,635,000.00
09/22/21 Medium-Term Lease Purchase Agreement (Lear) - $875,000	375,000.00
11/15/22 Medium-Term Lease Purchase Agrrement (Axon) - $5,912,631	4,239,907.81
TOTAL	**134,813,897.25**

ASSESSMENT DISTRICT BONDS

$7,500,000

City of Reno, Nevada

2002 Special Improvement District No. 5 (Downtown Events Center) (Amended)

Taxable Local Improvement Refunding Bonds, Series 2005

Outstanding Debt Service

Date	Principal	Coupon	Interest	Total P+I	Fiscal Total
06/30/2025	-	-	-	-	-
12/01/2025	655,000.00	7.250%	23,743.75	678,743.75	-
06/30/2026	-	-	-	-	678,743.75
Total	**$655,000.00**	-	**$23,743.75**	**$678,743.75**	-

$939,800

City of Reno, Nevada
2010 Special Assessment District No. 2 (Northgate)
Local Improvement Bonds, Series 2011

Outstanding Debt Service

Date	Principal	Coupon	Interest	Total P+I	Fiscal Total
06/30/2025	-	-	-	-	-
11/01/2025	27,810.00	4.000%	13,271.20	41,081.20	-
05/01/2026	-	-	12,715.00	12,715.00	-
06/30/2026	-	-	-	-	53,796.20
11/01/2026	28,940.00	4.000%	12,715.00	41,655.00	-
05/01/2027	-	-	12,136.20	12,136.20	-
06/30/2027	-	-	-	-	53,791.20
11/01/2027	30,120.00	4.000%	12,136.20	42,256.20	-
05/01/2028	-	-	11,533.80	11,533.80	-
06/30/2028	-	-	-	-	53,790.00
11/01/2028	31,350.00	4.000%	11,533.80	42,883.80	-
05/01/2029	-	-	10,906.80	10,906.80	-
06/30/2029	-	-	-	-	53,790.60
11/01/2029	32,630.00	4.000%	10,906.80	43,536.80	-
05/01/2030	-	-	10,254.20	10,254.20	-
06/30/2030	-	-	-	-	53,791.00
11/01/2030	33,960.00	4.000%	10,254.20	44,214.20	-
05/01/2031	-	-	9,575.00	9,575.00	-
06/30/2031	-	-	-	-	53,789.20
11/01/2031	35,350.00	4.000%	9,575.00	44,925.00	-
05/01/2032	-	-	8,868.00	8,868.00	-
06/30/2032	-	-	-	-	53,793.00
11/01/2032	36,790.00	4.000%	8,868.00	45,658.00	-
05/01/2033	-	-	8,132.20	8,132.20	-
06/30/2033	-	-	-	-	53,790.20
11/01/2033	38,290.00	4.000%	8,132.20	46,422.20	-
05/01/2034	-	-	7,366.40	7,366.40	-
06/30/2034	-	-	-	-	53,788.60
11/01/2034	39,860.00	4.000%	7,366.40	47,226.40	-
05/01/2035	-	-	6,569.20	6,569.20	-
06/30/2035	-	-	-	-	53,795.60
11/01/2035	41,480.00	4.000%	6,569.20	48,049.20	-
05/01/2036	-	-	5,739.60	5,739.60	-
06/30/2036	-	-	-	-	53,788.80
11/01/2036	43,180.00	4.000%	5,739.60	48,919.60	-
05/01/2037	-	-	4,876.00	4,876.00	-
06/30/2037	-	-	-	-	53,795.60
11/01/2037	44,940.00	4.000%	4,876.00	49,816.00	-
05/01/2038	-	-	3,977.20	3,977.20	-
06/30/2038	-	-	-	-	53,793.20
11/01/2038	46,770.00	4.000%	3,977.20	50,747.20	-
05/01/2039	-	-	3,041.80	3,041.80	-
06/30/2039	-	-	-	-	53,789.00
11/01/2039	48,680.00	4.000%	3,041.80	51,721.80	-
05/01/2040	-	-	2,068.20	2,068.20	-
06/30/2040	-	-	-	-	53,790.00
11/01/2040	50,670.00	4.000%	2,068.20	52,738.20	-
05/01/2041	-	-	1,054.80	1,054.80	-
06/30/2041	-	-	-	-	53,793.00
11/01/2041	52,740.00	4.000%	1,054.80	53,794.80	-
06/30/2042	-	-	-	-	53,794.80
Total	**$663,560.00**	**-**	**$250,900.00**	**$914,460.00**	**-**

TOTAL ASSESSMENT DISTRICT BONDS

City of Reno, Nevada
Assessment District Bonds

Aggregate Bond Balance

Date	Principal	Interest	Total P+I	Bond Balance
06/30/2025	-	-	-	1,318,560.00
06/30/2026	682,810.00	49,729.95	732,539.95	635,750.00
06/30/2027	28,940.00	24,851.20	53,791.20	606,810.00
06/30/2028	30,120.00	23,670.00	53,790.00	576,690.00
06/30/2029	31,350.00	22,440.60	53,790.60	545,340.00
06/30/2030	32,630.00	21,161.00	53,791.00	512,710.00
06/30/2031	33,960.00	19,829.20	53,789.20	478,750.00
06/30/2032	35,350.00	18,443.00	53,793.00	443,400.00
06/30/2033	36,790.00	17,000.20	53,790.20	406,610.00
06/30/2034	38,290.00	15,498.60	53,788.60	368,320.00
06/30/2035	39,860.00	13,935.60	53,795.60	328,460.00
06/30/2036	41,480.00	12,308.80	53,788.80	286,980.00
06/30/2037	43,180.00	10,615.60	53,795.60	243,800.00
06/30/2038	44,940.00	8,853.20	53,793.20	198,860.00
06/30/2039	46,770.00	7,019.00	53,789.00	152,090.00
06/30/2040	48,680.00	5,110.00	53,790.00	103,410.00
06/30/2041	50,670.00	3,123.00	53,793.00	52,740.00
06/30/2042	52,740.00	1,054.80	53,794.80	-
Total	**$1,318,560.00**	**$274,643.75**	**$1,593,203.75**	-

Par Amounts Of Selected Issues

01/19/06 SAD (2002-5) - $7,500,000	655,000.00
11/30/11 SAD #-2 (Northgate) - $939,800	663,560.00
TOTAL	**1,318,560.00**

OTHER ASSESSMENT DISTRICT BONDS

$26,110,000

City of Reno, Nevada
Special Improvement District No. 1 (Quilici Ranch)
Local Improvement Bonds, Series 2025

Outstanding Debt Service

Date	Principal	Coupon	Interest	Total P+I	Fiscal Total
06/30/2025	-	-	-	-	-
12/01/2025	-	-	652,287.50	652,287.50	-
06/01/2026	220,000.00	5.000%	652,287.50	872,287.50	-
06/30/2026	-	-	-	-	1,524,575.00
12/01/2026	-	-	646,787.50	646,787.50	-
06/01/2027	465,000.00	5.000%	646,787.50	1,111,787.50	-
06/30/2027	-	-	-	-	1,758,575.00
12/01/2027	-	-	635,162.50	635,162.50	-
06/01/2028	485,000.00	5.000%	635,162.50	1,120,162.50	-
06/30/2028	-	-	-	-	1,755,325.00
12/01/2028	-	-	623,037.50	623,037.50	-
06/01/2029	510,000.00	4.000%	623,037.50	1,133,037.50	-
06/30/2029	-	-	-	-	1,756,075.00
12/01/2029	-	-	612,837.50	612,837.50	-
06/01/2030	530,000.00	4.000%	612,837.50	1,142,837.50	-
06/30/2030	-	-	-	-	1,755,675.00
12/01/2030	-	-	602,237.50	602,237.50	-
06/01/2031	550,000.00	4.125%	602,237.50	1,152,237.50	-
06/30/2031	-	-	-	-	1,754,475.00
12/01/2031	-	-	590,893.75	590,893.75	-
06/01/2032	575,000.00	4.250%	590,893.75	1,165,893.75	-
06/30/2032	-	-	-	-	1,756,787.50
12/01/2032	-	-	578,675.00	578,675.00	-
06/01/2033	600,000.00	4.375%	578,675.00	1,178,675.00	-
06/30/2033	-	-	-	-	1,757,350.00
12/01/2033	-	-	565,550.00	565,550.00	-
06/01/2034	625,000.00	4.375%	565,550.00	1,190,550.00	-
06/30/2034	-	-	-	-	1,756,100.00
12/01/2034	-	-	551,878.13	551,878.13	-
06/01/2035	655,000.00	4.500%	551,878.13	1,206,878.13	-
06/30/2035	-	-	-	-	1,758,756.26
12/01/2035	-	-	537,140.63	537,140.63	-
06/01/2036	680,000.00	4.500%	537,140.63	1,217,140.63	-
06/30/2036	-	-	-	-	1,754,281.26
12/01/2036	-	-	521,840.63	521,840.63	-
06/01/2037	715,000.00	5.000%	521,840.63	1,236,840.63	-
06/30/2037	-	-	-	-	1,758,681.26
12/01/2037	-	-	503,965.63	503,965.63	-
06/01/2038	750,000.00	5.000%	503,965.63	1,253,965.63	-
06/30/2038	-	-	-	-	1,757,931.26
12/01/2038	-	-	485,215.63	485,215.63	-
06/01/2039	785,000.00	5.000%	485,215.63	1,270,215.63	-
06/30/2039	-	-	-	-	1,755,431.26
12/01/2039	-	-	465,590.63	465,590.63	-
06/01/2040	825,000.00	5.000%	465,590.63	1,290,590.63	-
06/30/2040	-	-	-	-	1,756,181.26
12/01/2040	-	-	444,965.63	444,965.63	-
06/01/2041	865,000.00	5.000%	444,965.63	1,309,965.63	-
06/30/2041	-	-	-	-	1,754,931.26

$26,110,000

City of Reno, Nevada
Special Improvement District No. 1 (Quilici Ranch)
Local Improvement Bonds, Series 2025

Outstanding Debt Service

Date	Principal	Coupon	Interest	Total P+I	Fiscal Total
12/01/2041	-	-	423,340.63	423,340.63	-
06/01/2042	910,000.00	5.125%	423,340.63	1,333,340.63	-
06/30/2042	-	-	-	-	1,756,681.26
12/01/2042	-	-	400,021.88	400,021.88	-
06/01/2043	955,000.00	5.125%	400,021.88	1,355,021.88	-
06/30/2043	-	-	-	-	1,755,043.76
12/01/2043	-	-	375,550.00	375,550.00	-
06/01/2044	1,005,000.00	5.125%	375,550.00	1,380,550.00	-
06/30/2044	-	-	-	-	1,756,100.00
12/01/2044	-	-	349,796.88	349,796.88	-
06/01/2045	1,055,000.00	5.125%	349,796.88	1,404,796.88	-
06/30/2045	-	-	-	-	1,754,593.76
12/01/2045	-	-	322,762.50	322,762.50	-
06/01/2046	1,110,000.00	5.125%	322,762.50	1,432,762.50	-
06/30/2046	-	-	-	-	1,755,525.00
12/01/2046	-	-	294,318.75	294,318.75	-
06/01/2047	1,170,000.00	5.125%	294,318.75	1,464,318.75	-
06/30/2047	-	-	-	-	1,758,637.50
12/01/2047	-	-	264,337.50	264,337.50	-
06/01/2048	1,230,000.00	5.250%	264,337.50	1,494,337.50	-
06/30/2048	-	-	-	-	1,758,675.00
12/01/2048	-	-	232,050.00	232,050.00	-
06/01/2049	1,290,000.00	5.250%	232,050.00	1,522,050.00	-
06/30/2049	-	-	-	-	1,754,100.00
12/01/2049	-	-	198,187.50	198,187.50	-
06/01/2050	1,360,000.00	5.250%	198,187.50	1,558,187.50	-
06/30/2050	-	-	-	-	1,756,375.00
12/01/2050	-	-	162,487.50	162,487.50	-
06/01/2051	1,430,000.00	5.250%	162,487.50	1,592,487.50	-
06/30/2051	-	-	-	-	1,754,975.00
12/01/2051	-	-	124,950.00	124,950.00	-
06/01/2052	1,505,000.00	5.250%	124,950.00	1,629,950.00	-
06/30/2052	-	-	-	-	1,754,900.00
12/01/2052	-	-	85,443.75	85,443.75	-
06/01/2053	1,585,000.00	5.250%	85,443.75	1,670,443.75	-
06/30/2053	-	-	-	-	1,755,887.50
12/01/2053	-	-	43,837.50	43,837.50	-
06/01/2054	1,670,000.00	5.250%	43,837.50	1,713,837.50	-
06/30/2054	-	-	-	-	1,757,675.00
Total	**$26,110,000.00**	-	**$24,590,300.10**	**$50,700,300.10**	-

TOTAL OTHER
ASSESSMENT DISTRICT BONDS

City of Reno, Nevada
Other Assessment District Bonds

Aggregate Bond Balance

Date	Principal	Interest	Total P+I	Bond Balance
06/30/2025	-	-	-	26,110,000.00
06/30/2026	220,000.00	1,304,575.00	1,524,575.00	25,890,000.00
06/30/2027	465,000.00	1,293,575.00	1,758,575.00	25,425,000.00
06/30/2028	485,000.00	1,270,325.00	1,755,325.00	24,940,000.00
06/30/2029	510,000.00	1,246,075.00	1,756,075.00	24,430,000.00
06/30/2030	530,000.00	1,225,675.00	1,755,675.00	23,900,000.00
06/30/2031	550,000.00	1,204,475.00	1,754,475.00	23,350,000.00
06/30/2032	575,000.00	1,181,787.50	1,756,787.50	22,775,000.00
06/30/2033	600,000.00	1,157,350.00	1,757,350.00	22,175,000.00
06/30/2034	625,000.00	1,131,100.00	1,756,100.00	21,550,000.00
06/30/2035	655,000.00	1,103,756.26	1,758,756.26	20,895,000.00
06/30/2036	680,000.00	1,074,281.26	1,754,281.26	20,215,000.00
06/30/2037	715,000.00	1,043,681.26	1,758,681.26	19,500,000.00
06/30/2038	750,000.00	1,007,931.26	1,757,931.26	18,750,000.00
06/30/2039	785,000.00	970,431.26	1,755,431.26	17,965,000.00
06/30/2040	825,000.00	931,181.26	1,756,181.26	17,140,000.00
06/30/2041	865,000.00	889,931.26	1,754,931.26	16,275,000.00
06/30/2042	910,000.00	846,681.26	1,756,681.26	15,365,000.00
06/30/2043	955,000.00	800,043.76	1,755,043.76	14,410,000.00
06/30/2044	1,005,000.00	751,100.00	1,756,100.00	13,405,000.00
06/30/2045	1,055,000.00	699,593.76	1,754,593.76	12,350,000.00
06/30/2046	1,110,000.00	645,525.00	1,755,525.00	11,240,000.00
06/30/2047	1,170,000.00	588,637.50	1,758,637.50	10,070,000.00
06/30/2048	1,230,000.00	528,675.00	1,758,675.00	8,840,000.00
06/30/2049	1,290,000.00	464,100.00	1,754,100.00	7,550,000.00
06/30/2050	1,360,000.00	396,375.00	1,756,375.00	6,190,000.00
06/30/2051	1,430,000.00	324,975.00	1,754,975.00	4,760,000.00
06/30/2052	1,505,000.00	249,900.00	1,754,900.00	3,255,000.00
06/30/2053	1,585,000.00	170,887.50	1,755,887.50	1,670,000.00
06/30/2054	1,670,000.00	87,675.00	1,757,675.00	-
Total	**$26,110,000.00**	**$24,590,300.10**	**$50,700,300.10**	-

Par Amounts Of Selected Issues

03/13/25 SAD 2024-1(Quilici Ranch) - $26,110,000	26,110,000.00
TOTAL	**26,110,000.00**

REVENUE BONDS

$9,192,402

City of Reno, Nevada
Taxable Capital Improvement Revenue Bonds
Series 2005C

Outstanding Debt Service

Date	Principal	Coupon	Interest	Total P+I	Fiscal Total
06/30/2025	-	-	-	-	-
12/01/2025	-	-	-	-	-
06/01/2026	-	-	-	-	-
06/30/2026	-	-	-	-	-
12/01/2026	-	-	-	-	-
06/01/2027	-	-	-	-	-
06/30/2027	-	-	-	-	-
12/01/2027	-	-	-	-	-
06/01/2028	-	-	-	-	-
06/30/2028	-	-	-	-	-
12/01/2028	-	-	-	-	-
06/01/2029	-	-	-	-	-
06/30/2029	-	-	-	-	-
12/01/2029	-	-	-	-	-
06/01/2030	-	-	-	-	-
06/30/2030	-	-	-	-	-
12/01/2030	-	-	-	-	-
06/01/2031	-	-	-	-	-
06/30/2031	-	-	-	-	-
12/01/2031	-	-	-	-	-
06/01/2032	-	-	-	-	-
06/30/2032	-	-	-	-	-
12/01/2032	-	-	-	-	-
06/01/2033	1,317,752.00	5.780%	5,032,248.00	6,350,000.00	-
06/30/2033	-	-	-	-	6,350,000.00
06/01/2034	1,244,790.50	5.780%	5,105,209.50	6,350,000.00	-
06/30/2034	-	-	-	-	6,350,000.00
06/01/2035	1,175,829.50	5.780%	5,174,170.50	6,350,000.00	-
06/30/2035	-	-	-	-	6,350,000.00
06/01/2036	1,110,678.50	5.780%	5,239,321.50	6,350,000.00	-
06/30/2036	-	-	-	-	6,350,000.00
06/01/2037	845,926.40	5.780%	4,274,073.60	5,120,000.00	-
06/30/2037	-	-	-	-	5,120,000.00
Total	**$5,694,976.90**	**-**	**$24,825,023.10**	**$30,520,000.00**	**-**

$8,720,000

City of Reno, Nevada

Taxable Senior Lien Room Tax Revenue Refunding Bonds

(ReTRAC-Reno Transportation Rail Access Corridor Project), Series 2006

Outstanding Debt Service

Date	Principal	Coupon	Interest	Total P+I	Fiscal Total
06/30/2025	-	-	-	-	-
12/01/2025	-	-	147,454.50	147,454.50	-
06/01/2026	335,000.00	5.910%	147,454.50	482,454.50	-
06/30/2026	-	-	-	-	629,909.00
12/01/2026	-	-	137,555.25	137,555.25	-
06/01/2027	355,000.00	5.910%	137,555.25	492,555.25	-
06/30/2027	-	-	-	-	630,110.50
12/01/2027	-	-	127,065.00	127,065.00	-
06/01/2028	375,000.00	5.910%	127,065.00	502,065.00	-
06/30/2028	-	-	-	-	629,130.00
12/01/2028	-	-	115,983.75	115,983.75	-
06/01/2029	400,000.00	5.910%	115,983.75	515,983.75	-
06/30/2029	-	-	-	-	631,967.50
12/01/2029	-	-	104,163.75	104,163.75	-
06/01/2030	420,000.00	5.910%	104,163.75	524,163.75	-
06/30/2030	-	-	-	-	628,327.50
12/01/2030	-	-	91,752.75	91,752.75	-
06/01/2031	445,000.00	5.910%	91,752.75	536,752.75	-
06/30/2031	-	-	-	-	628,505.50
12/01/2031	-	-	78,603.00	78,603.00	-
06/01/2032	475,000.00	5.910%	78,603.00	553,603.00	-
06/30/2032	-	-	-	-	632,206.00
12/01/2032	-	-	64,566.75	64,566.75	-
06/01/2033	500,000.00	5.910%	64,566.75	564,566.75	-
06/30/2033	-	-	-	-	629,133.50
12/01/2033	-	-	49,791.75	49,791.75	-
06/01/2034	530,000.00	5.910%	49,791.75	579,791.75	-
06/30/2034	-	-	-	-	629,583.50
12/01/2034	-	-	34,130.25	34,130.25	-
06/01/2035	560,000.00	5.910%	34,130.25	594,130.25	-
06/30/2035	-	-	-	-	628,260.50
12/01/2035	-	-	17,582.25	17,582.25	-
06/01/2036	595,000.00	5.910%	17,582.25	612,582.25	-
06/30/2036	-	-	-	-	630,164.50
Total	**$4,990,000.00**	**-**	**$1,937,298.00**	**$6,927,298.00**	**-**

$16,525,000

City of Reno, Nevada
Sales Tax Increment Bonds (Cabela's Project)
Series 2007A (Tax- Exempt)

Outstanding Debt Service

Date	Principal	Coupon	Interest	Total P+I	Fiscal Total
06/30/2025	-	-	-	-	-
12/29/2025	725,000.00	4.000%	77,000.00	802,000.00	-
06/29/2026	740,000.00	4.000%	62,500.00	802,500.00	-
06/30/2026	-	-	-	-	1,604,500.00
12/29/2026	1,180,000.00	4.000%	47,700.00	1,227,700.00	-
06/29/2027	8,465,000.00	4.000%	2,120,300.00	10,585,300.00	-
06/30/2027	-	-	-	-	11,813,000.00
Total	**$11,110,000.00**	**-**	**$2,307,500.00**	**$13,417,500.00**	**-**

$18,175,000

City of Reno, Nevada
Sales Tax Increment Bonds (Cabela's Project)
Series 2007B (Taxable)

Outstanding Debt Service

Date	Principal	Coupon	Interest	Total P+I	Fiscal Total
06/30/2025	-	-	-	-	-
12/29/2025	950,000.00	6.500%	143,487.50	1,093,487.50	-
06/29/2026	985,000.00	6.500%	112,612.50	1,097,612.50	-
06/30/2026	-	-	-	-	2,191,100.00
12/29/2026	1,220,000.00	6.500%	80,600.00	1,300,600.00	-
06/29/2027	9,990,000.00	6.500%	4,100,200.00	14,090,200.00	-
06/30/2027	-	-	-	-	15,390,800.00
Total	**$13,145,000.00**	-	**$4,436,900.00**	**$17,581,900.00**	-

$123,275,000

City of Reno, Nevada

First Lien Sales Tax Revenue Refunding Bonds

(ReTRAC-Reno Transportation Rail Access Corridor Project), Series 2018A

Outstanding Debt Service

Date	Principal	Coupon	Interest	Total P+I	Fiscal Total
06/30/2025	-	-	-	-	-
12/01/2025	-	-	2,523,300.00	2,523,300.00	-
06/01/2026	1,515,000.00	5.000%	2,523,300.00	4,038,300.00	-
06/30/2026	-	-	-	-	6,561,600.00
12/01/2026	-	-	2,485,425.00	2,485,425.00	-
06/01/2027	1,590,000.00	5.000%	2,485,425.00	4,075,425.00	-
06/30/2027	-	-	-	-	6,560,850.00
12/01/2027	-	-	2,445,675.00	2,445,675.00	-
06/01/2028	1,670,000.00	5.000%	2,445,675.00	4,115,675.00	-
06/30/2028	-	-	-	-	6,561,350.00
12/01/2028	-	-	2,403,925.00	2,403,925.00	-
06/01/2029	1,750,000.00	5.000%	2,403,925.00	4,153,925.00	-
06/30/2029	-	-	-	-	6,557,850.00
12/01/2029	-	-	2,360,175.00	2,360,175.00	-
06/01/2030	1,840,000.00	5.000%	2,360,175.00	4,200,175.00	-
06/30/2030	-	-	-	-	6,560,350.00
12/01/2030	-	-	2,314,175.00	2,314,175.00	-
06/01/2031	1,930,000.00	5.000%	2,314,175.00	4,244,175.00	-
06/30/2031	-	-	-	-	6,558,350.00
12/01/2031	-	-	2,265,925.00	2,265,925.00	-
06/01/2032	2,030,000.00	5.000%	2,265,925.00	4,295,925.00	-
06/30/2032	-	-	-	-	6,561,850.00
12/01/2032	-	-	2,215,175.00	2,215,175.00	-
06/01/2033	2,130,000.00	5.000%	2,215,175.00	4,345,175.00	-
06/30/2033	-	-	-	-	6,560,350.00
12/01/2033	-	-	2,161,925.00	2,161,925.00	-
06/01/2034	2,235,000.00	5.000%	2,161,925.00	4,396,925.00	-
06/30/2034	-	-	-	-	6,558,850.00
12/01/2034	-	-	2,106,050.00	2,106,050.00	-
06/01/2035	2,350,000.00	5.000%	2,106,050.00	4,456,050.00	-
06/30/2035	-	-	-	-	6,562,100.00
12/01/2035	-	-	2,047,300.00	2,047,300.00	-
06/01/2036	2,465,000.00	5.000%	2,047,300.00	4,512,300.00	-
06/30/2036	-	-	-	-	6,559,600.00
12/01/2036	-	-	1,985,675.00	1,985,675.00	-
06/01/2037	2,590,000.00	5.000%	1,985,675.00	4,575,675.00	-
06/30/2037	-	-	-	-	6,561,350.00
12/01/2037	-	-	1,920,925.00	1,920,925.00	-
06/01/2038	2,720,000.00	5.000%	1,920,925.00	4,640,925.00	-
06/30/2038	-	-	-	-	6,561,850.00
12/01/2038	-	-	1,852,925.00	1,852,925.00	-
06/01/2039	2,855,000.00	4.000%	1,852,925.00	4,707,925.00	-
06/30/2039	-	-	-	-	6,560,850.00
12/01/2039	-	-	1,795,825.00	1,795,825.00	-
06/01/2040	2,970,000.00	4.000%	1,795,825.00	4,765,825.00	-
06/30/2040	-	-	-	-	6,561,650.00
12/01/2040	-	-	1,736,425.00	1,736,425.00	-
06/01/2041	3,085,000.00	4.000%	1,736,425.00	4,821,425.00	-
06/30/2041	-	-	-	-	6,557,850.00

$123,275,000

City of Reno, Nevada

First Lien Sales Tax Revenue Refunding Bonds

(ReTRAC-Reno Transportation Rail Access Corridor Project), Series 2018A

Outstanding Debt Service

Date	Principal	Coupon	Interest	Total P+I	Fiscal Total
12/01/2041	-	-	1,674,725.00	1,674,725.00	-
06/01/2042	3,210,000.00	4.000%	1,674,725.00	4,884,725.00	-
06/30/2042	-	-	-	-	6,559,450.00
12/01/2042	-	-	1,610,525.00	1,610,525.00	-
06/01/2043	3,340,000.00	4.000%	1,610,525.00	4,950,525.00	-
06/30/2043	-	-	-	-	6,561,050.00
12/01/2043	-	-	1,543,725.00	1,543,725.00	-
06/01/2044	3,470,000.00	5.000%	1,543,725.00	5,013,725.00	-
06/30/2044	-	-	-	-	6,557,450.00
12/01/2044	-	-	1,456,975.00	1,456,975.00	-
06/01/2045	3,645,000.00	5.000%	1,456,975.00	5,101,975.00	-
06/30/2045	-	-	-	-	6,558,950.00
12/01/2045	-	-	1,365,850.00	1,365,850.00	-
06/01/2046	3,830,000.00	5.000%	1,365,850.00	5,195,850.00	-
06/30/2046	-	-	-	-	6,561,700.00
12/01/2046	-	-	1,270,100.00	1,270,100.00	-
06/01/2047	4,020,000.00	5.000%	1,270,100.00	5,290,100.00	-
06/30/2047	-	-	-	-	6,560,200.00
12/01/2047	-	-	1,169,600.00	1,169,600.00	-
06/01/2048	4,220,000.00	5.000%	1,169,600.00	5,389,600.00	-
06/30/2048	-	-	-	-	6,559,200.00
12/01/2048	-	-	1,064,100.00	1,064,100.00	-
06/01/2049	4,430,000.00	4.000%	1,064,100.00	5,494,100.00	-
06/30/2049	-	-	-	-	6,558,200.00
12/01/2049	-	-	975,500.00	975,500.00	-
06/01/2050	4,610,000.00	4.000%	975,500.00	5,585,500.00	-
06/30/2050	-	-	-	-	6,561,000.00
12/01/2050	-	-	883,300.00	883,300.00	-
06/01/2051	4,795,000.00	4.000%	883,300.00	5,678,300.00	-
06/30/2051	-	-	-	-	6,561,600.00
12/01/2051	-	-	787,400.00	787,400.00	-
06/01/2052	4,985,000.00	4.000%	787,400.00	5,772,400.00	-
06/30/2052	-	-	-	-	6,559,800.00
12/01/2052	-	-	687,700.00	687,700.00	-
06/01/2053	5,185,000.00	4.000%	687,700.00	5,872,700.00	-
06/30/2053	-	-	-	-	6,560,400.00
12/01/2053	-	-	584,000.00	584,000.00	-
06/01/2054	5,390,000.00	4.000%	584,000.00	5,974,000.00	-
06/30/2054	-	-	-	-	6,558,000.00
12/01/2054	-	-	476,200.00	476,200.00	-
06/01/2055	5,605,000.00	4.000%	476,200.00	6,081,200.00	-
06/30/2055	-	-	-	-	6,557,400.00
12/01/2055	-	-	364,100.00	364,100.00	-
06/01/2056	5,830,000.00	4.000%	364,100.00	6,194,100.00	-
06/30/2056	-	-	-	-	6,558,200.00
12/01/2056	-	-	247,500.00	247,500.00	-
06/01/2057	6,065,000.00	4.000%	247,500.00	6,312,500.00	-
06/30/2057	-	-	-	-	6,560,000.00
12/01/2057	-	-	126,200.00	126,200.00	-
06/01/2058	6,310,000.00	4.000%	126,200.00	6,436,200.00	-
06/30/2058	-	-	-	-	6,562,400.00
Total	**$114,665,000.00**	**-**	**$101,816,650.00**	**$216,481,650.00**	**-**

$32,680,000

City of Reno, Nevada

Second Lien Sales Tax Revenue Refunding Bonds

(ReTRAC-Reno Transportation Rail Access Corridor Project), Series 2018B

Outstanding Debt Service

Date	Principal	Coupon	Interest	Total P+I	Fiscal Total
06/30/2025	-	-	-	-	-
12/01/2025	-	-	652,009.38	652,009.38	-
06/01/2026	410,000.00	5.000%	652,009.38	1,062,009.38	-
06/30/2026	-	-	-	-	1,714,018.76
12/01/2026	-	-	641,759.38	641,759.38	-
06/01/2027	430,000.00	5.000%	641,759.38	1,071,759.38	-
06/30/2027	-	-	-	-	1,713,518.76
12/01/2027	-	-	631,009.38	631,009.38	-
06/01/2028	450,000.00	5.000%	631,009.38	1,081,009.38	-
06/30/2028	-	-	-	-	1,712,018.76
12/01/2028	-	-	619,759.38	619,759.38	-
06/01/2029	475,000.00	5.000%	619,759.38	1,094,759.38	-
06/30/2029	-	-	-	-	1,714,518.76
12/01/2029	-	-	607,884.38	607,884.38	-
06/01/2030	500,000.00	5.000%	607,884.38	1,107,884.38	-
06/30/2030	-	-	-	-	1,715,768.76
12/01/2030	-	-	595,384.38	595,384.38	-
06/01/2031	525,000.00	5.000%	595,384.38	1,120,384.38	-
06/30/2031	-	-	-	-	1,715,768.76
12/01/2031	-	-	582,259.38	582,259.38	-
06/01/2032	545,000.00	5.000%	582,259.38	1,127,259.38	-
06/30/2032	-	-	-	-	1,709,518.76
12/01/2032	-	-	568,634.38	568,634.38	-
06/01/2033	575,000.00	5.000%	568,634.38	1,143,634.38	-
06/30/2033	-	-	-	-	1,712,268.76
12/01/2033	-	-	554,259.38	554,259.38	-
06/01/2034	605,000.00	5.000%	554,259.38	1,159,259.38	-
06/30/2034	-	-	-	-	1,713,518.76
12/01/2034	-	-	539,134.38	539,134.38	-
06/01/2035	635,000.00	5.000%	539,134.38	1,174,134.38	-
06/30/2035	-	-	-	-	1,713,268.76
12/01/2035	-	-	523,259.38	523,259.38	-
06/01/2036	670,000.00	5.000%	523,259.38	1,193,259.38	-
06/30/2036	-	-	-	-	1,716,518.76
12/01/2036	-	-	506,509.38	506,509.38	-
06/01/2037	700,000.00	5.000%	506,509.38	1,206,509.38	-
06/30/2037	-	-	-	-	1,713,018.76
12/01/2037	-	-	489,009.38	489,009.38	-
06/01/2038	735,000.00	5.000%	489,009.38	1,224,009.38	-
06/30/2038	-	-	-	-	1,713,018.76
12/01/2038	-	-	470,634.38	470,634.38	-
06/01/2039	770,000.00	4.000%	470,634.38	1,240,634.38	-
06/30/2039	-	-	-	-	1,711,268.76
12/01/2039	-	-	455,234.38	455,234.38	-
06/01/2040	800,000.00	4.000%	455,234.38	1,255,234.38	-
06/30/2040	-	-	-	-	1,710,468.76
12/01/2040	-	-	439,234.38	439,234.38	-
06/01/2041	840,000.00	4.000%	439,234.38	1,279,234.38	-
06/30/2041	-	-	-	-	1,718,468.76

$32,680,000

City of Reno, Nevada
Second Lien Sales Tax Revenue Refunding Bonds
(ReTRAC-Reno Transportation Rail Access Corridor Project), Series 2018B

Outstanding Debt Service

Date	Principal	Coupon	Interest	Total P+I	Fiscal Total
12/01/2041	-	-	422,434.38	422,434.38	-
06/01/2042	870,000.00	4.000%	422,434.38	1,292,434.38	-
06/30/2042	-	-	-	-	1,714,868.76
12/01/2042	-	-	405,034.38	405,034.38	-
06/01/2043	905,000.00	4.000%	405,034.38	1,310,034.38	-
06/30/2043	-	-	-	-	1,715,068.76
12/01/2043	-	-	386,934.38	386,934.38	-
06/01/2044	945,000.00	4.000%	386,934.38	1,331,934.38	-
06/30/2044	-	-	-	-	1,718,868.76
12/01/2044	-	-	368,034.38	368,034.38	-
06/01/2045	980,000.00	4.000%	368,034.38	1,348,034.38	-
06/30/2045	-	-	-	-	1,716,068.76
12/01/2045	-	-	348,434.38	348,434.38	-
06/01/2046	1,015,000.00	4.000%	348,434.38	1,363,434.38	-
06/30/2046	-	-	-	-	1,711,868.76
12/01/2046	-	-	328,134.38	328,134.38	-
06/01/2047	1,060,000.00	4.000%	328,134.38	1,388,134.38	-
06/30/2047	-	-	-	-	1,716,268.76
12/01/2047	-	-	306,934.38	306,934.38	-
06/01/2048	1,100,000.00	4.000%	306,934.38	1,406,934.38	-
06/30/2048	-	-	-	-	1,713,868.76
12/01/2048	-	-	284,934.38	284,934.38	-
06/01/2049	1,145,000.00	4.125%	284,934.38	1,429,934.38	-
06/30/2049	-	-	-	-	1,714,868.76
12/01/2049	-	-	261,318.75	261,318.75	-
06/01/2050	1,190,000.00	4.125%	261,318.75	1,451,318.75	-
06/30/2050	-	-	-	-	1,712,637.50
12/01/2050	-	-	236,775.00	236,775.00	-
06/01/2051	1,240,000.00	4.125%	236,775.00	1,476,775.00	-
06/30/2051	-	-	-	-	1,713,550.00
12/01/2051	-	-	211,200.00	211,200.00	-
06/01/2052	1,290,000.00	4.125%	211,200.00	1,501,200.00	-
06/30/2052	-	-	-	-	1,712,400.00
12/01/2052	-	-	184,593.75	184,593.75	-
06/01/2053	1,345,000.00	4.125%	184,593.75	1,529,593.75	-
06/30/2053	-	-	-	-	1,714,187.50
12/01/2053	-	-	156,853.13	156,853.13	-
06/01/2054	1,400,000.00	4.125%	156,853.13	1,556,853.13	-
06/30/2054	-	-	-	-	1,713,706.26
12/01/2054	-	-	127,978.13	127,978.13	-
06/01/2055	1,460,000.00	4.125%	127,978.13	1,587,978.13	-
06/30/2055	-	-	-	-	1,715,956.26
12/01/2055	-	-	97,865.63	97,865.63	-
06/01/2056	1,520,000.00	4.125%	97,865.63	1,617,865.63	-
06/30/2056	-	-	-	-	1,715,731.26
12/01/2056	-	-	66,515.63	66,515.63	-
06/01/2057	1,580,000.00	4.125%	66,515.63	1,646,515.63	-
06/30/2057	-	-	-	-	1,713,031.26
12/01/2057	-	-	33,928.13	33,928.13	-
06/01/2058	1,645,000.00	4.125%	33,928.13	1,678,928.13	-
06/30/2058	-	-	-	-	1,712,856.26
Total	**$30,355,000.00**	**-**	**$26,207,756.54**	**$56,562,756.54**	**-**

$58,659,820

City of Reno, Nevada

Subordinate Sales Tax Revenue Refunding Capital Appreciation Bonds

(ReTRAC-Reno Transportation Rail Access Corridor Project), Series 2018C

Outstanding Debt Service

Date	Principal	Coupon	Interest	Total P+I	Fiscal Total
06/30/2025	-	-	-	-	-
07/01/2025	-	-	-	-	-
01/01/2026	-	-	-	-	-
06/30/2026	-	-	-	-	-
07/01/2026	-	-	-	-	-
01/01/2027	-	-	-	-	-
06/30/2027	-	-	-	-	-
07/01/2027	-	-	-	-	-
01/01/2028	-	-	-	-	-
06/30/2028	-	-	-	-	-
07/01/2028	-	-	-	-	-
01/01/2029	-	-	-	-	-
06/30/2029	-	-	-	-	-
07/01/2029	-	-	-	-	-
01/01/2030	-	-	-	-	-
06/30/2030	-	-	-	-	-
07/01/2030	-	-	-	-	-
01/01/2031	-	-	-	-	-
06/30/2031	-	-	-	-	-
07/01/2031	-	-	-	-	-
01/01/2032	-	-	-	-	-
06/30/2032	-	-	-	-	-
07/01/2032	-	-	-	-	-
01/01/2033	-	-	-	-	-
06/30/2033	-	-	-	-	-
07/01/2033	-	-	-	-	-
01/01/2034	-	-	-	-	-
06/30/2034	-	-	-	-	-
07/01/2034	-	-	-	-	-
01/01/2035	-	-	-	-	-
06/30/2035	-	-	-	-	-
07/01/2035	-	-	-	-	-
01/01/2036	-	-	-	-	-
06/30/2036	-	-	-	-	-
07/01/2036	-	-	-	-	-
01/01/2037	-	-	-	-	-
06/30/2037	-	-	-	-	-
07/01/2037	-	-	-	-	-
01/01/2038	-	-	-	-	-
06/30/2038	-	-	-	-	-
07/01/2038	-	-	-	-	-
01/01/2039	-	-	-	-	-
06/30/2039	-	-	-	-	-
07/01/2039	-	-	-	-	-
01/01/2040	-	-	-	-	-
06/30/2040	-	-	-	-	-
07/01/2040	-	-	-	-	-
01/01/2041	-	-	-	-	-
06/30/2041	-	-	-	-	-

$58,659,820

City of Reno, Nevada

Subordinate Sales Tax Revenue Refunding Capital Appreciation Bonds

(ReTRAC-Reno Transportation Rail Access Corridor Project), Series 2018C

Outstanding Debt Service

Date	Principal	Coupon	Interest	Total P+I	Fiscal Total
07/01/2041	-	-	-	-	-
01/01/2042	-	-	-	-	-
06/30/2042	-	-	-	-	-
07/01/2042	-	-	-	-	-
01/01/2043	-	-	-	-	-
06/30/2043	-	-	-	-	-
07/01/2043	-	-	-	-	-
01/01/2044	-	-	-	-	-
06/30/2044	-	-	-	-	-
07/01/2044	-	-	-	-	-
01/01/2045	-	-	-	-	-
06/30/2045	-	-	-	-	-
07/01/2045	-	-	-	-	-
01/01/2046	-	-	-	-	-
06/30/2046	-	-	-	-	-
07/01/2046	-	-	-	-	-
01/01/2047	-	-	-	-	-
06/30/2047	-	-	-	-	-
07/01/2047	-	-	-	-	-
01/01/2048	-	-	-	-	-
06/30/2048	-	-	-	-	-
07/01/2048	-	-	-	-	-
01/01/2049	-	-	-	-	-
06/30/2049	-	-	-	-	-
07/01/2049	-	-	-	-	-
01/01/2050	-	-	-	-	-
06/30/2050	-	-	-	-	-
07/01/2050	-	-	-	-	-
01/01/2051	-	-	-	-	-
06/30/2051	-	-	-	-	-
07/01/2051	-	-	-	-	-
01/01/2052	-	-	-	-	-
06/30/2052	-	-	-	-	-
07/01/2052	-	-	-	-	-
01/01/2053	-	-	-	-	-
06/30/2053	-	-	-	-	-
07/01/2053	-	-	-	-	-
01/01/2054	-	-	-	-	-
06/30/2054	-	-	-	-	-
07/01/2054	-	-	-	-	-
01/01/2055	-	-	-	-	-
06/30/2055	-	-	-	-	-
07/01/2055	-	-	-	-	-
01/01/2056	-	-	-	-	-
06/30/2056	-	-	-	-	-
07/01/2056	-	-	-	-	-
01/01/2057	-	-	-	-	-
06/30/2057	-	-	-	-	-
07/01/2057	-	-	-	-	-
01/01/2058	-	-	-	-	-
06/30/2058	-	-	-	-	-
07/01/2058	49,314,720.00	6.150%	314,685,280.00	364,000,000.00	-
06/30/2059	-	-	-	-	364,000,000.00
Total	**$49,314,720.00**	-	**$314,685,280.00**	**$364,000,000.00**	-

$16,115,490

City of Reno, Nevada

Second Subordinate Sales Tax Revenue Refunding Capital Appreciation Bonds

(ReTRAC-Reno Transportation Rail Access Corridor Project), Series 2018D

Outstanding Debt Service

Date	Principal	Coupon	Interest	Total P+I	Fiscal Total
06/30/2025	-	-	-	-	-
07/01/2025	-	-	-	-	-
01/01/2026	-	-	-	-	-
06/30/2026	-	-	-	-	-
07/01/2026	-	-	-	-	-
01/01/2027	-	-	-	-	-
06/30/2027	-	-	-	-	-
07/01/2027	-	-	-	-	-
01/01/2028	-	-	-	-	-
06/30/2028	-	-	-	-	-
07/01/2028	-	-	-	-	-
12/01/2028	-	-	-	-	-
01/01/2029	-	-	-	-	-
06/30/2029	-	-	-	-	-
07/01/2029	-	-	-	-	-
01/01/2030	-	-	-	-	-
06/30/2030	-	-	-	-	-
07/01/2030	-	-	-	-	-
01/01/2031	-	-	-	-	-
06/30/2031	-	-	-	-	-
07/01/2031	-	-	-	-	-
01/01/2032	-	-	-	-	-
06/30/2032	-	-	-	-	-
07/01/2032	-	-	-	-	-
01/01/2033	-	-	-	-	-
06/30/2033	-	-	-	-	-
07/01/2033	-	-	-	-	-
01/01/2034	-	-	-	-	-
06/30/2034	-	-	-	-	-
07/01/2034	-	-	-	-	-
01/01/2035	-	-	-	-	-
06/30/2035	-	-	-	-	-
07/01/2035	-	-	-	-	-
01/01/2036	-	-	-	-	-
06/30/2036	-	-	-	-	-
07/01/2036	-	-	-	-	-
01/01/2037	-	-	-	-	-
06/30/2037	-	-	-	-	-
07/01/2037	-	-	-	-	-
01/01/2038	-	-	-	-	-
06/30/2038	-	-	-	-	-
07/01/2038	-	-	-	-	-
01/01/2039	-	-	-	-	-
06/30/2039	-	-	-	-	-
07/01/2039	-	-	-	-	-
01/01/2040	-	-	-	-	-
06/30/2040	-	-	-	-	-
07/01/2040	-	-	-	-	-
01/01/2041	-	-	-	-	-
06/30/2041	-	-	-	-	-

$16,115,490

City of Reno, Nevada

Second Subordinate Sales Tax Revenue Refunding Capital Appreciation Bonds

(ReTRAC-Reno Transportation Rail Access Corridor Project), Series 2018D

Outstanding Debt Service

Date	Principal	Coupon	Interest	Total P+I	Fiscal Total
07/01/2041	-	-	-	-	-
01/01/2042	-	-	-	-	-
06/30/2042	-	-	-	-	-
07/01/2042	-	-	-	-	-
01/01/2043	-	-	-	-	-
06/30/2043	-	-	-	-	-
07/01/2043	-	-	-	-	-
01/01/2044	-	-	-	-	-
06/30/2044	-	-	-	-	-
07/01/2044	-	-	-	-	-
01/01/2045	-	-	-	-	-
06/30/2045	-	-	-	-	-
07/01/2045	-	-	-	-	-
01/01/2046	-	-	-	-	-
06/30/2046	-	-	-	-	-
07/01/2046	-	-	-	-	-
01/01/2047	-	-	-	-	-
06/30/2047	-	-	-	-	-
07/01/2047	-	-	-	-	-
01/01/2048	-	-	-	-	-
06/30/2048	-	-	-	-	-
07/01/2048	-	-	-	-	-
01/01/2049	-	-	-	-	-
06/30/2049	-	-	-	-	-
07/01/2049	-	-	-	-	-
01/01/2050	-	-	-	-	-
06/30/2050	-	-	-	-	-
07/01/2050	-	-	-	-	-
01/01/2051	-	-	-	-	-
06/30/2051	-	-	-	-	-
07/01/2051	-	-	-	-	-
01/01/2052	-	-	-	-	-
06/30/2052	-	-	-	-	-
07/01/2052	-	-	-	-	-
01/01/2053	-	-	-	-	-
06/30/2053	-	-	-	-	-
07/01/2053	-	-	-	-	-
01/01/2054	-	-	-	-	-
06/30/2054	-	-	-	-	-
07/01/2054	-	-	-	-	-
01/01/2055	-	-	-	-	-
06/30/2055	-	-	-	-	-
07/01/2055	-	-	-	-	-
01/01/2056	-	-	-	-	-
06/30/2056	-	-	-	-	-
07/01/2056	-	-	-	-	-
01/01/2057	-	-	-	-	-
06/30/2057	-	-	-	-	-
07/01/2057	-	-	-	-	-
01/01/2058	-	-	-	-	-
06/30/2058	-	-	-	-	-
07/01/2058	16,115,490.00	6.750%	213,384,510.00	229,500,000.00	-
06/30/2059	-	-	-	-	229,500,000.00
Total	**$16,115,490.00**	-	**$213,384,510.00**	**$229,500,000.00**	-

$79,920,000

City of Reno, Nevada
Capital Improvement Revenue Refunding Bonds
Series 2019A-1 (Tax-Exempt)

Outstanding Debt Service

Date	Principal	Coupon	Interest	Total P+I	Fiscal Total
06/30/2025	-	-	-	-	-
12/01/2025	-	-	1,612,706.25	1,612,706.25	-
06/01/2026	1,335,000.00	5.000%	1,612,706.25	2,947,706.25	-
06/30/2026	-	-	-	-	4,560,412.50
12/01/2026	-	-	1,579,331.25	1,579,331.25	-
06/01/2027	1,435,000.00	5.000%	1,579,331.25	3,014,331.25	-
06/30/2027	-	-	-	-	4,593,662.50
12/01/2027	-	-	1,543,456.25	1,543,456.25	-
06/01/2028	1,525,000.00	5.000%	1,543,456.25	3,068,456.25	-
06/30/2028	-	-	-	-	4,611,912.50
12/01/2028	-	-	1,505,331.25	1,505,331.25	-
06/01/2029	1,630,000.00	5.000%	1,505,331.25	3,135,331.25	-
06/30/2029	-	-	-	-	4,640,662.50
12/01/2029	-	-	1,464,581.25	1,464,581.25	-
06/01/2030	1,730,000.00	5.000%	1,464,581.25	3,194,581.25	-
06/30/2030	-	-	-	-	4,659,162.50
12/01/2030	-	-	1,421,331.25	1,421,331.25	-
06/01/2031	1,840,000.00	5.000%	1,421,331.25	3,261,331.25	-
06/30/2031	-	-	-	-	4,682,662.50
12/01/2031	-	-	1,375,331.25	1,375,331.25	-
06/01/2032	1,950,000.00	5.000%	1,375,331.25	3,325,331.25	-
06/30/2032	-	-	-	-	4,700,662.50
12/01/2032	-	-	1,326,581.25	1,326,581.25	-
06/01/2033	-	-	1,326,581.25	1,326,581.25	-
06/30/2033	-	-	-	-	2,653,162.50
12/01/2033	-	-	1,326,581.25	1,326,581.25	-
06/01/2034	-	-	1,326,581.25	1,326,581.25	-
06/30/2034	-	-	-	-	2,653,162.50
12/01/2034	-	-	1,326,581.25	1,326,581.25	-
06/01/2035	-	-	1,326,581.25	1,326,581.25	-
06/30/2035	-	-	-	-	2,653,162.50
12/01/2035	-	-	1,326,581.25	1,326,581.25	-
06/01/2036	-	-	1,326,581.25	1,326,581.25	-
06/30/2036	-	-	-	-	2,653,162.50
12/01/2036	-	-	1,326,581.25	1,326,581.25	-
06/01/2037	1,225,000.00	3.750%	1,326,581.25	2,551,581.25	-
06/30/2037	-	-	-	-	3,878,162.50
12/01/2037	-	-	1,303,612.50	1,303,612.50	-
06/01/2038	6,395,000.00	3.750%	1,303,612.50	7,698,612.50	-
06/30/2038	-	-	-	-	9,002,225.00
12/01/2038	-	-	1,183,706.25	1,183,706.25	-
06/01/2039	6,635,000.00	3.750%	1,183,706.25	7,818,706.25	-
06/30/2039	-	-	-	-	9,002,412.50
12/01/2039	-	-	1,059,300.00	1,059,300.00	-
06/01/2040	6,880,000.00	4.000%	1,059,300.00	7,939,300.00	-
06/30/2040	-	-	-	-	8,998,600.00
12/01/2040	-	-	921,700.00	921,700.00	-
06/01/2041	7,155,000.00	4.000%	921,700.00	8,076,700.00	-
06/30/2041	-	-	-	-	8,998,400.00

$79,920,000

City of Reno, Nevada
Capital Improvement Revenue Refunding Bonds
Series 2019A-1 (Tax-Exempt)

Outstanding Debt Service

Date	Principal	Coupon	Interest	Total P+I	Fiscal Total
12/01/2041	-	-	778,600.00	778,600.00	-
06/01/2042	7,445,000.00	4.000%	778,600.00	8,223,600.00	-
06/30/2042	-	-	-	-	9,002,200.00
12/01/2042	-	-	629,700.00	629,700.00	-
06/01/2043	7,740,000.00	4.000%	629,700.00	8,369,700.00	-
06/30/2043	-	-	-	-	8,999,400.00
12/01/2043	-	-	474,900.00	474,900.00	-
06/01/2044	8,050,000.00	4.000%	474,900.00	8,524,900.00	-
06/30/2044	-	-	-	-	8,999,800.00
12/01/2044	-	-	313,900.00	313,900.00	-
06/01/2045	8,375,000.00	4.000%	313,900.00	8,688,900.00	-
06/30/2045	-	-	-	-	9,002,800.00
12/01/2045	-	-	146,400.00	146,400.00	-
06/01/2046	7,320,000.00	4.000%	146,400.00	7,466,400.00	-
06/30/2046	-	-	-	-	7,612,800.00
Total	**$78,665,000.00**	**-**	**$47,893,587.50**	**$126,558,587.50**	**-**

TOTAL REVENUE BONDS

City of Reno, Nevada
Revenue Bonds

Aggregate Bond Balance

Date	Principal	Interest	Total P+I	Bond Balance
06/30/2025	-	-	-	324,055,186.90
06/30/2026	6,995,000.00	10,266,540.26	17,261,540.26	317,060,186.90
06/30/2027	24,665,000.00	16,036,941.76	40,701,941.76	292,395,186.90
06/30/2028	4,020,000.00	9,494,411.26	13,514,411.26	288,375,186.90
06/30/2029	4,255,000.00	9,289,998.76	13,544,998.76	284,120,186.90
06/30/2030	4,490,000.00	9,073,608.76	13,563,608.76	279,630,186.90
06/30/2031	4,740,000.00	8,845,286.76	13,585,286.76	274,890,186.90
06/30/2032	5,000,000.00	8,604,237.26	13,604,237.26	269,890,186.90
06/30/2033	4,522,752.00	13,382,162.76	17,904,914.76	265,367,434.90
06/30/2034	4,614,790.50	13,290,324.26	17,905,114.76	260,752,644.40
06/30/2035	4,720,829.50	13,185,962.26	17,906,791.76	256,031,814.90
06/30/2036	4,840,678.50	13,068,767.26	17,909,445.76	251,191,136.40
06/30/2037	5,360,926.40	11,911,604.86	17,272,531.26	245,830,210.00
06/30/2038	9,850,000.00	7,427,093.76	17,277,093.76	235,980,210.00
06/30/2039	10,260,000.00	7,014,531.26	17,274,531.26	225,720,210.00
06/30/2040	10,650,000.00	6,620,718.76	17,270,718.76	215,070,210.00
06/30/2041	11,080,000.00	6,194,718.76	17,274,718.76	203,990,210.00
06/30/2042	11,525,000.00	5,751,518.76	17,276,518.76	192,465,210.00
06/30/2043	11,985,000.00	5,290,518.76	17,275,518.76	180,480,210.00
06/30/2044	12,465,000.00	4,811,118.76	17,276,118.76	168,015,210.00
06/30/2045	13,000,000.00	4,277,818.76	17,277,818.76	155,015,210.00
06/30/2046	12,165,000.00	3,721,368.76	15,886,368.76	142,850,210.00
06/30/2047	5,080,000.00	3,196,468.76	8,276,468.76	137,770,210.00
06/30/2048	5,320,000.00	2,953,068.76	8,273,068.76	132,450,210.00
06/30/2049	5,575,000.00	2,698,068.76	8,273,068.76	126,875,210.00
06/30/2050	5,800,000.00	2,473,637.50	8,273,637.50	121,075,210.00
06/30/2051	6,035,000.00	2,240,150.00	8,275,150.00	115,040,210.00
06/30/2052	6,275,000.00	1,997,200.00	8,272,200.00	108,765,210.00
06/30/2053	6,530,000.00	1,744,587.50	8,274,587.50	102,235,210.00
06/30/2054	6,790,000.00	1,481,706.26	8,271,706.26	95,445,210.00
06/30/2055	7,065,000.00	1,208,356.26	8,273,356.26	88,380,210.00
06/30/2056	7,350,000.00	923,931.26	8,273,931.26	81,030,210.00
06/30/2057	7,645,000.00	628,031.26	8,273,031.26	73,385,210.00
06/30/2058	7,955,000.00	320,256.26	8,275,256.26	65,430,210.00
06/30/2059	65,430,210.00	528,069,790.00	593,500,000.00	-
Total	**$324,055,186.90**	**$737,494,505.14**	**$1,061,549,692.04**	-

Par Amounts Of Selected Issues

10/26/05C Capital Improvement Revenue Bonds (Taxable) (CABs)- $9,192,402	5,694,976.90
05/03/06 Sr. Lien Room Tax Revenue Bonds (Taxable) - $8,720,000	4,990,000.00
10/23/08 (2007A) Sales Tax Increment (Tax-Exempt) Bonds - $16,525,000	11,110,000.00
10/23/08 (2007B) Sales Tax Increment Bonds (Taxable) - $18,175,000	13,145,000.00
06/28/18A 1st Lien Sales Tax Revenue Refunding Bonds - $123,275,000	114,665,000.00
06/28/18B 2nd Lien Sales Tax Revenue Refunding Bonds - $32,680,000	30,355,000.00
06/28/18C Subordinate Lien Sales Tax Revenue Refunding Bonds (CABs) - $58,659,820	49,314,720.00
06/28/18D 2nd Subordinate Lien Sales Tax Revenue Refunding Bonds (CABs) - $16,115,490	16,115,490.00
02/26/19A-1 Capital Improvement Revenue Refunding Bonds (Tax-Exempt) - $79,920,000	78,665,000.00
TOTAL	**324,055,186.90**

OTHER OBLIGATIONS

$10,860,000

City of Reno, Nevada
Installment-Purchase Agreement
(Recovery Zone Economic Development Bond), Series 2010A

Outstanding Debt Service

Date	Principal	Coupon	Interest	Federal Subsidy	Total P+I	Fiscal Total
06/30/2025	-	-	-	-	-	-
12/01/2025	-	-	89,074.50	(40,083.52)	48,990.98	-
06/01/2026	1,335,000.00	6.450%	89,074.50	(40,083.52)	1,383,990.98	-
06/30/2026	-	-	-	-	-	1,432,981.96
12/01/2026	-	-	46,020.75	(20,709.33)	25,311.42	-
06/01/2027	1,427,000.00	6.450%	46,020.75	(20,709.33)	1,452,311.42	-
06/30/2027	-	-	-	-	-	1,477,622.84
Total	**$2,762,000.00**	-	**$270,190.50**	**(121,585.70)**	**$2,910,604.80**	-

TOTAL OTHER OBLIGATIONS

City of Reno, Nevada
Other Obligations

Aggregate Bond Balance

Date	Principal	Interest	Federal Subsidy	Total P+I	Bond Balance
06/30/2025	-	-	-	-	2,762,000.00
06/30/2026	1,335,000.00	178,149.00	(80,167.04)	1,432,981.96	1,427,000.00
06/30/2027	1,427,000.00	92,041.50	(41,418.66)	1,477,622.84	-
Total	**$2,762,000.00**	**$270,190.50**	**(121,585.70)**	**$2,910,604.80**	-

Par Amounts Of Selected Issues

07/26/10A - Installment Purchase Agreement (RZEDB) - $10,860,000	2,762,000.00
TOTAL	**2,762,000.00**

GRAND TOTAL OUTSTANDING INDEBTEDNESS

City of Reno, Nevada
Grand Total Outstanding Indebtedness

Aggregate Bond Balance

Date	Principal	Interest	Federal Subsidy	Total P+I	Principal Balance
06/30/2025	-	-	-	-	489,059,644.15
06/30/2026	17,229,877.81	16,143,402.95	(80,167.04)	33,293,113.72	471,829,766.34
06/30/2027	34,606,702.46	21,567,613.75	(41,418.66)	56,132,897.55	437,223,063.88
06/30/2028	12,884,734.33	14,673,157.69	-	27,557,892.02	424,338,329.55
06/30/2029	13,366,426.84	14,193,265.28	-	27,559,692.12	410,971,902.71
06/30/2030	13,300,788.71	13,689,871.81	-	26,990,660.52	397,671,114.00
06/30/2031	13,941,828.77	13,169,057.97	-	27,110,886.74	383,729,285.23
06/30/2032	14,608,566.63	12,617,087.57	-	27,225,654.20	369,120,718.60
06/30/2033	9,943,050.35	17,064,889.35	-	27,007,939.70	359,177,668.25
06/30/2034	10,183,237.70	16,823,150.42	-	27,006,388.12	348,994,430.55
06/30/2035	10,448,160.29	16,563,318.09	-	27,011,478.38	338,546,270.26
06/30/2036	10,722,617.14	16,283,783.45	-	27,006,400.59	327,823,653.12
06/30/2037	11,418,236.72	14,958,406.16	-	26,376,642.88	316,405,416.40
06/30/2038	16,083,435.60	10,295,267.39	-	26,378,702.99	300,321,980.80
06/30/2039	16,675,334.34	9,697,051.94	-	26,372,386.28	283,646,646.46
06/30/2040	17,263,026.46	9,110,298.20	-	26,373,324.66	266,383,620.00
06/30/2041	14,225,670.00	8,496,273.02	-	22,721,943.02	252,157,950.00
06/30/2042	14,827,740.00	7,896,254.82	-	22,723,994.82	237,330,210.00
06/30/2043	15,395,000.00	7,270,562.52	-	22,665,562.52	221,935,210.00
06/30/2044	16,025,000.00	6,644,018.76	-	22,669,018.76	205,910,210.00
06/30/2045	16,710,000.00	5,957,012.52	-	22,667,012.52	189,200,210.00
06/30/2046	16,040,000.00	5,240,293.76	-	21,280,293.76	173,160,210.00
06/30/2047	9,125,000.00	4,547,906.26	-	13,672,906.26	164,035,210.00
06/30/2048	9,540,000.00	4,129,543.76	-	13,669,543.76	154,495,210.00
06/30/2049	9,975,000.00	3,690,368.76	-	13,665,368.76	144,520,210.00
06/30/2050	10,395,000.00	3,273,812.50	-	13,668,812.50	134,125,210.00
06/30/2051	10,830,000.00	2,839,525.00	-	13,669,525.00	123,295,210.00
06/30/2052	11,275,000.00	2,386,900.00	-	13,661,900.00	112,020,210.00
06/30/2053	8,115,000.00	1,915,475.00	-	10,030,475.00	103,905,210.00
06/30/2054	8,460,000.00	1,569,381.26	-	10,029,381.26	95,445,210.00
06/30/2055	7,065,000.00	1,208,356.26	-	8,273,356.26	88,380,210.00
06/30/2056	7,350,000.00	923,931.26	-	8,273,931.26	81,030,210.00
06/30/2057	7,645,000.00	628,031.26	-	8,273,031.26	73,385,210.00
06/30/2058	7,955,000.00	320,256.26	-	8,275,256.26	65,430,210.00
06/30/2059	65,430,210.00	528,069,790.00	-	593,500,000.00	-
Total	**$489,059,644.15**	**$813,857,315.00**	**(121,585.70)**	**$1,302,795,373.45**	-

Par Amounts Of Selected Issues

12/01/16 Sewer Refunding Bonds (SRF) - $41,245,638	284,555.12
03/24/20 Sewer Bonds (SRF) - $55,000,000	49,194,434.32
07/21/22 Various Purpose Subordinate Lien Bonds - $60,000,000	57,205,000.00
12/19/24 Capital Improvement Refunding Bonds - $21,895,000	20,880,000.00
12/19/19 Medium-Term Fire Apparatus Bond - $6,327,000	2,635,000.00
09/22/21 Medium-Term Lease Purchase Agreement (Lear) - $875,000	375,000.00
11/15/22 Medium-Term Lease Purchase Agrrement (Axon) - $5,912,631	4,239,907.81
01/19/06 SAD (2002-5) - $7,500,000	655,000.00
11/30/11 SAD #-2 (Northgate) - $939,800	663,560.00
03/13/25 SAD 2024-1(Quilici Ranch) - $26,110,000	26,110,000.00
10/26/05C Capital Improvement Revenue Bonds (Taxable) (CABs)- $9,192,402	5,694,976.90
05/03/06 Sr. Lien Room Tax Revenue Bonds (Taxable) - $8,720,000	4,990,000.00
10/23/08 (2007A) Sales Tax Increment (Tax-Exempt) Bonds - $16,525,000	11,110,000.00
10/23/08 (2007B) Sales Tax Increment Bonds (Taxable) - $18,175,000	13,145,000.00
06/28/18A 1st Lien Sales Tax Revenue Refunding Bonds - $123,275,000	114,665,000.00
06/28/18B 2nd Lien Sales Tax Revenue Refunding Bonds - $32,680,000	30,355,000.00
06/28/18C Subordinate Lien Sales Tax Revenue Refunding Bonds (CABs) - $58,659,820	49,314,720.00
06/28/18D 2nd Subordinate Lien Sales Tax Revenue Refunding Bonds (CABs) - $16,115,490	16,115,490.00
02/26/19A-1 Capital Improvement Revenue Refunding Bonds (Tax-Exempt) - $79,920,000	78,665,000.00
07/26/10A - Installment Purchase Agreement (RZEDB) - $10,860,000	2,762,000.00
TOTAL	**489,059,644.15**

INDEBTEDNESS REPORT
As of June 30, 2025
Due August 1, 2025 (postmark deadline)

Entity: City of Reno, Nevada Date: 7-18-25

DEBT MANAGEMENT COMMISSION ACT (NRS 350.013)

1. Has your local government issued any new General Obligation Bond issues since July 1, 2024? **Yes** ☑ **No** ☐

   If so, amount: $ 21,895,000.00 Date: 12/19/24

2. Has your local government approved any new Medium-Term Obligation issues since July 1, 2024? **Yes** ☐ **No** ☑

   If so, amount: _____ Date: _____

3. Has your local government updated its debt management policy? (Per NRS 350.013) **If Yes, submit updated policy with Indebtedness Report or prepare a statement discussing the following areas:** **Yes** ☑ **No** ☐

   A. Discuss the ability of your entity to afford existing and future general obligation debt.

   B. Discuss your entity's capacity to incur future general obligation debt without exceeding the applicable debt limit.

   C. Discuss the general obligation debt per capita of your entity as compared with the average for such debt of local governments in Nevada.

   D. Discuss general obligation debt of your entity as a percentage of **assessed valuation** of all taxable property within the boundaries of your entity. (REDBOOK FY 2024-2025)

   E. Present a policy statement regarding the manner in which your entity expects to sell its debt.

   F. Discuss the sources of money projected to be available to pay existing and future general obligation debt.

   G. Discuss the operating costs and revenue sources with each project.

   If No, please provide a brief explanation.

4. Has your local government updated its five-year capital improvement plan? **(Required pursuant to NRS 350.013, 354.5945 & 354.5947)** **Yes** ☑ **No** ☐

Submitted By: V. Vuk
(Signature)

775-334-3831
(Phone Number)

INDEBTEDNESS REPORT
As of June 30, 2025
Due August 1, 2025 (postmark deadline)

Entity: **City of Reno, Nevada**

CHECK HERE IF YOUR ENTITY HAS NO OUTSTANDING DEBT

GENERAL OBLIGATION BONDS			
1. General obligation		--	
2. General obligation/revenue		127,563,989	
3. General obligation special assessment		1,318,560	
Total general obligation bonded debt			**128,882,549**
MEDIUM-TERM OBLIGATIONS			
1. General Obligation bonds		2,635,000	
2. Negotiable notes or bonds			
3. Capital leases/purchases		4,614,908	
Total medium-term obligation debt			**7,249,908**
REVENUE BONDS			**324,055,187** 1/
OTHER DEBT			
1. Capital lease purchases-MTO not required or prior to law change		--	
2. Mortgages		--	
3. Warrants		--	
4. Special Assessments		--	
5. Other (specify)		--	
6. Other (specify)	Installment Purchase Agreements	2,762,000	
Total other debt			**2,762,000**
TOTAL INDEBTEDNESS			**462,949,644**
Authorized but unissued general obligation bonds		70,000,000	

Note: Please explain and provide documentation for any differences between the amounts reported on this **schedule** and those reported on **Schedule C-1** of your **Final Fiscal Year 2025-2026 budget**.

1/ On the Schedule C-1, the outstanding amount for one of the revenue bonds was not correct. Correct information for this issue is on page 4E. A revised Schedule C-1 has been filed.

INDEBTEDNESS REPORT
As of June 30, 2025
Due August 1, 2025 (postmark deadline)

Entity: **City of Reno, Nevada**

For the next five years, list the total dollar requirement for principal and interest broken down for each type of indebtedness the entity currently has outstanding.

	2025-2026	2026-2027	2027-2028	2028-2029	2029-2030
General Obligation Bonds					
G/O Bonds					
G/O Revenue	$ 10,923,981	$ 10,723,385	$ 10,816,885	$ 10,911,635	$ 11,011,885
G/O Special Assessment	$ 732,540	$ 53,791	$ 53,790	$ 53,791	$ 53,791
Medium-Term Obligation					
G/O Bonds	$ 686,795	$ 686,881	$ 686,780	$ 687,492	$ -
Notes/Bonds	$ -	$ -	$ -	$ -	$ -
Leases/ Purchases	$ 730,701	$ 730,701	$ 730,701	$ 605,701	$ 605,701
Revenue Bonds	$ 17,261,540	$ 40,701,942	$ 13,514,411	$ 13,544,999	$ 13,563,609
Other Debt					
Other Lease Purchases					
Mortgages					
Warrants					
Special Assessments					
Other Debt					
Other Debt (Installment Purchase Agreements)	$ 1,513,149	$ 1,519,042	$ -	$ -	$ -
TOTAL	$ 31,848,706	$ 54,415,741	$ 25,802,567	$ 25,803,617	$ 25,234,986

The repayment schedules should start with the payment of principal and interest due **after June 30, 2025** and continue until any particular issue is retired.

See following pages for debt service schedules

INDEBTEDNESS REPORT
As of June 30, 2025
Due August 1, 2025 (postmark deadline)

General Obligation Revenue Bonds

City of Reno, Nevada

Aggregate Bond Balance

Date	Principal	Interest	Total P+I	Bond Balance
06/30/2025	-	-	-	127,563,989.44
06/30/2026	6,624,366.79	4,299,613.74	10,923,980.53	120,939,622.65
06/30/2027	6,637,061.44	4,086,323.29	10,723,384.73	114,302,561.21
06/30/2028	6,954,913.31	3,861,971.43	10,816,884.74	107,347,647.90
06/30/2029	7,288,375.82	3,623,258.92	10,911,634.74	100,059,272.08
06/30/2030	7,642,457.69	3,369,427.05	11,011,884.74	92,416,814.39
06/30/2031	8,012,167.75	3,099,467.01	11,111,634.76	84,404,646.64
06/30/2032	8,392,514.94	2,812,619.81	11,205,134.75	76,012,131.70
06/30/2033	4,783,508.35	2,508,376.39	7,291,884.74	71,228,623.35
06/30/2034	4,905,157.20	2,386,227.56	7,291,384.76	66,323,466.15
06/30/2035	5,032,470.79	2,259,663.97	7,292,134.76	61,290,995.36
06/30/2036	5,160,458.64	2,128,426.13	7,288,884.77	56,130,536.72
06/30/2037	5,299,130.32	1,992,504.44	7,291,634.76	50,831,406.40
06/30/2038	5,438,495.60	1,851,389.17	7,289,884.77	45,392,910.80
06/30/2039	5,583,564.34	1,705,070.42	7,288,634.76	39,809,346.46
06/30/2040	5,739,346.46	1,553,288.18	7,292,634.64	34,070,000.00
06/30/2041	2,230,000.00	1,408,500.00	3,638,500.00	31,840,000.00
06/30/2042	2,340,000.00	1,297,000.00	3,637,000.00	29,500,000.00
06/30/2043	2,455,000.00	1,180,000.00	3,635,000.00	27,045,000.00
06/30/2044	2,555,000.00	1,081,800.00	3,636,800.00	24,490,000.00
06/30/2045	2,655,000.00	979,600.00	3,634,600.00	21,835,000.00
06/30/2046	2,765,000.00	873,400.00	3,638,400.00	19,070,000.00
06/30/2047	2,875,000.00	762,800.00	3,637,800.00	16,195,000.00
06/30/2048	2,990,000.00	647,800.00	3,637,800.00	13,205,000.00
06/30/2049	3,110,000.00	528,200.00	3,638,200.00	10,095,000.00
06/30/2050	3,235,000.00	403,800.00	3,638,800.00	6,860,000.00
06/30/2051	3,365,000.00	274,400.00	3,639,400.00	3,495,000.00
06/30/2052	3,495,000.00	139,800.00	3,634,800.00	-
Total	**$127,563,989.44**	**$51,114,727.51**	**$178,678,716.95**	-

Par Amounts Of Selected Issues

12/01/16 Sewer Refunding Bonds (SRF) - $41,245,638	284,555.12
03/24/20 Sewer Bonds (SRF) - $55,000,000	49,194,434.32
07/21/22 Various Purpose Subordinate Lien Bonds - $60,000,000	57,205,000.00
12/19/24 Capital Improvement Refunding Bonds - $21,895,000	20,880,000.00
TOTAL	**127,563,989.44**

INDEBTEDNESS REPORT
As of June 30, 2025
Due August 1, 2025 (postmark deadline)

General Obligation Assessment District Bonds

City of Reno, Nevada

Aggregate Bond Balance

Date	Principal	Interest	Total P+I	Bond Balance
06/30/2025	-	-	-	1,318,560.00
06/30/2026	682,810.00	49,729.95	732,539.95	635,750.00
06/30/2027	28,940.00	24,851.20	53,791.20	606,810.00
06/30/2028	30,120.00	23,670.00	53,790.00	576,690.00
06/30/2029	31,350.00	22,440.60	53,790.60	545,340.00
06/30/2030	32,630.00	21,161.00	53,791.00	512,710.00
06/30/2031	33,960.00	19,829.20	53,789.20	478,750.00
06/30/2032	35,350.00	18,443.00	53,793.00	443,400.00
06/30/2033	36,790.00	17,000.20	53,790.20	406,610.00
06/30/2034	38,290.00	15,498.60	53,788.60	368,320.00
06/30/2035	39,860.00	13,935.60	53,795.60	328,460.00
06/30/2036	41,480.00	12,308.80	53,788.80	286,980.00
06/30/2037	43,180.00	10,615.60	53,795.60	243,800.00
06/30/2038	44,940.00	8,853.20	53,793.20	198,860.00
06/30/2039	46,770.00	7,019.00	53,789.00	152,090.00
06/30/2040	48,680.00	5,110.00	53,790.00	103,410.00
06/30/2041	50,670.00	3,123.00	53,793.00	52,740.00
06/30/2042	52,740.00	1,054.80	53,794.80	-
Total	**$1,318,560.00**	**$274,643.75**	**$1,593,203.75**	-

Par Amounts Of Selected Issues

01/19/06 SAD (2002-5) - $7,500,000	655,000.00
11/30/11 SAD #2 - $939,800 (Northgate)	663,560.00
TOTAL	**1,318,560.00**

INDEBTEDNESS REPORT
As of June 30, 2025
Due August 1, 2025 (postmark deadline)

Medium-Term Obligations
General Obligation Bonds
City of Reno, Nevada

Aggregate Bond Balance

Date	Principal	Interest	Total P+I	Bond Balance
06/30/2025	-	-	-	2,635,000.00
06/30/2026	642,000.00	44,795.00	686,795.00	1,993,000.00
06/30/2027	653,000.00	33,881.00	686,881.00	1,340,000.00
06/30/2028	664,000.00	22,780.00	686,780.00	676,000.00
06/30/2029	676,000.00	11,492.00	687,492.00	-
Total	**$2,635,000.00**	**$112,948.00**	**$2,747,948.00**	**-**

Par Amounts Of Selected Issues

12/19/19 Medium-Term Fire Apparatus Bond - $6,327,000	2,635,000.00
TOTAL	**2,635,000.00**

INDEBTEDNESS REPORT
As of June 30, 2025
Due August 1, 2025 (postmark deadline)

Medium-Term Obligations

Leases/Purchases

City of Reno, Nevada

Aggregate Bond Balance

Date	Principal	Interest	Total P+I	Bond Balance
06/30/2025	-	-	-	4,614,907.81
06/30/2026	730,701.02	-	730,701.02	3,884,206.79
06/30/2027	730,701.02	-	730,701.02	3,153,505.77
06/30/2028	730,701.02	-	730,701.02	2,422,804.75
06/30/2029	605,701.02	-	605,701.02	1,817,103.73
06/30/2030	605,701.02	-	605,701.02	1,211,402.71
06/30/2031	605,701.02	-	605,701.02	605,701.69
06/30/2032	605,701.69	-	605,701.69	-
Total	**$4,614,907.81**	**-**	**$4,614,907.81**	**-**

Par Amounts Of Selected Issues

09/22/21 Medium-Term Lease Purchase Agreement (Lear) - $875,000	375,000.00
11/15/22 Medium-Term Lease Purchase Agrrement (Axon) - $5,912,631	4,239,907.81
TOTAL	**4,614,907.81**

INDEBTEDNESS REPORT
As of June 30, 2025
Due August 1, 2025 (postmark deadline)

Revenue Bonds

City of Reno, Nevada

Aggregate Bond Balance

Date	Principal	Interest	Total P+I	Principal Balance
06/30/2025	-	-	-	324,055,186.90
06/30/2026	6,995,000.00	10,266,540.26	17,261,540.26	317,060,186.90
06/30/2027	24,665,000.00	16,036,941.76	40,701,941.76	292,395,186.90
06/30/2028	4,020,000.00	9,494,411.26	13,514,411.26	288,375,186.90
06/30/2029	4,255,000.00	9,289,998.76	13,544,998.76	284,120,186.90
06/30/2030	4,490,000.00	9,073,608.76	13,563,608.76	279,630,186.90
06/30/2031	4,740,000.00	8,845,286.76	13,585,286.76	274,890,186.90
06/30/2032	5,000,000.00	8,604,237.26	13,604,237.26	269,890,186.90
06/30/2033	4,522,752.00	13,382,162.76	17,904,914.76	265,367,434.90
06/30/2034	4,614,790.50	13,290,324.26	17,905,114.76	260,752,644.40
06/30/2035	4,720,829.50	13,185,962.26	17,906,791.76	256,031,814.90
06/30/2036	4,840,678.50	13,068,767.26	17,909,445.76	251,191,136.40
06/30/2037	5,360,926.40	11,911,604.86	17,272,531.26	245,830,210.00
06/30/2038	9,850,000.00	7,427,093.76	17,277,093.76	235,980,210.00
06/30/2039	10,260,000.00	7,014,531.26	17,274,531.26	225,720,210.00
06/30/2040	10,650,000.00	6,620,718.76	17,270,718.76	215,070,210.00
06/30/2041	11,080,000.00	6,194,718.76	17,274,718.76	203,990,210.00
06/30/2042	11,525,000.00	5,751,518.76	17,276,518.76	192,465,210.00
06/30/2043	11,985,000.00	5,290,518.76	17,275,518.76	180,480,210.00
06/30/2044	12,465,000.00	4,811,118.76	17,276,118.76	168,015,210.00
06/30/2045	13,000,000.00	4,277,818.76	17,277,818.76	155,015,210.00
06/30/2046	12,165,000.00	3,721,368.76	15,886,368.76	142,850,210.00
06/30/2047	5,080,000.00	3,196,468.76	8,276,468.76	137,770,210.00
06/30/2048	5,320,000.00	2,953,068.76	8,273,068.76	132,450,210.00
06/30/2049	5,575,000.00	2,698,068.76	8,273,068.76	126,875,210.00
06/30/2050	5,800,000.00	2,473,637.50	8,273,637.50	121,075,210.00
06/30/2051	6,035,000.00	2,240,150.00	8,275,150.00	115,040,210.00
06/30/2052	6,275,000.00	1,997,200.00	8,272,200.00	108,765,210.00
06/30/2053	6,530,000.00	1,744,587.50	8,274,587.50	102,235,210.00
06/30/2054	6,790,000.00	1,481,706.26	8,271,706.26	95,445,210.00
06/30/2055	7,065,000.00	1,208,356.26	8,273,356.26	88,380,210.00
06/30/2056	7,350,000.00	923,931.26	8,273,931.26	81,030,210.00
06/30/2057	7,645,000.00	628,031.26	8,273,031.26	73,385,210.00
06/30/2058	7,955,000.00	320,256.26	8,275,256.26	65,430,210.00
06/30/2059	65,430,210.00	528,069,790.00	593,500,000.00	-
Total	**$324,055,186.90**	**$737,494,505.14**	**$1,061,549,692.04**	-

Par Amounts Of Selected Issues

10/26/05C Capital Improvement Revenue Bonds (Taxable) (CABs)- $9,192,402.30	5,694,976.90
05/03/06 Sr. Lien Room Tax Revenue Bonds (Taxable) - $8,720,000	4,990,000.00
10/23/08 (2007A) Sales Tax Increment (Tax-Exempt) Bonds - $16,525,000	11,110,000.00 1/
10/23/08 (2007B) Sales Tax Increment Bonds (Taxable) - $18,175,000	13,145,000.00 1/
06/28/18A 1st Lien Sales Tax Revenue Refunding Bonds - $123,275,000	114,665,000.00
06/28/18B 2nd Lien Sales Tax Revenue Refunding Bonds - $32,680,000	30,355,000.00
06/28/18C Subordinate Lien Sales Tax Revenue Refunding Bonds (CABs) - $58,659,820	49,314,720.00 2/
06/28/18D 2nd Subordinate Lien Sales Tax Revenue Refunding Bonds (CABs) - $16,115,490	16,115,490.00
02/26/19A-1 Capital Improvement Revenue Refunding Bonds (Tax-Exempt) - $79,920,000	78,665,000.00
TOTAL	**324,055,186.90**

1/ The 2007A&B Revenue Bonds have matured principal and interest due for June 29, 2019, through June 29, 2025, due to a shortage in the reserve account. The matured amounts owed for the 2007A Revenue Bonds are: principal in the amount of $7,260,000 and interest in the amount of $2,096,200. The matured amounts owed for the 2007B Revenue Bonds are: principal in the amount of $8,730,000 and interest in the amount of $4,059,250.

2/ On the Schedule C-1, the outstanding amount the for 2018C Suboridinate Lien Sales Tax Revenue Refunding Bonds was not correct, the correct amount is reflected in this table. An amended Schedule C-1 has been filed. Amount reflects the accreted value.

INDEBTEDNESS REPORT
As of June 30, 2025
Due August 1, 2025 (postmark deadline)

Installment Purchase Agreements

City of Reno, Nevada

Aggregate Bond Balance

Date	Principal	Interest [1/]	Total P+I	Principal Balance
06/30/2025	-	-	-	2,762,000.00
06/30/2026	1,335,000.00	178,149.00	1,513,149.00	1,427,000.00
06/30/2027	1,427,000.00	92,041.50	1,519,041.50	-
Total	**$2,762,000.00**	**$270,190.50**	**$3,032,190.50**	-

Par Amounts Of Selected Issues

07/26/10A - Installment Purchase Agreement (RZEDB) - $10,860,000 [1/]	2,762,000.00
TOTAL	**2,762,000.00**

1/ The 2010A IPA was issued as a recovery zone economic development bond (RZEDB) and the 2010B IPA was issued as a qualified energy conservation bond (QECB). The City expects to receive a federal subsidy on the RZEDB in an amount equal to 45% of the interest due on the 2010A IPA. The City expects to receive a federal subsidy on the QECB in an amount equal to 70% of the interest due on the 2010B IPA. However, there is no assurance that these subsidies will be received in the future; accordingly, amounts shown reflect total interest due on the 2010A IPA and the 2010B IPA; the amounts are not net of any applicable subsidy. The City is required to pay all of the interest on the 2010A IPA and 2010B IPA even if the federal subsidies are not received. If these subsidies are received, the interest payable will be lower.

INDEBTEDNESS REPORT
As of June 30, 2025
Due August 1, 2025 (postmark deadline)

Entity: City of Reno, Nevada

CONTEMPLATED GENERAL OBLIGATION DEBT

(1) PURPOSE	(2) TYPE	(3) AMOUNT	(4) TERM	(5) FINAL PAYMENT DATE	(6) INTEREST RATE
Sewer Bonds (State Revolving Fund), Series 2024	GO/REV	$ 70,000,000	20 years	07/01/45	5.00%

SPECIAL ELECTIVE TAX

PURPOSE	TYPE	RATE	ELECTION DATE	EXPIRATION DATE	IMPLEMENTATION DATE
No contemplated special elective taxes					

City of Reno
Annual Budget Fiscal Year 2026
Adopted May 21, 2025



Adopted Version - 5/21/2025

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CAPITAL IMPROVEMENTS

Capital Improvement Plan

Introduction

The Capital Improvement Plan (CIP) guides the construction and major maintenance of City facilities and infrastructure. It constitutes a critical component in the City's system of planning, monitoring, and managing municipal activities. This system links together in a single process the annual cycle of planning, budgeting, implementation, and quality assessment activities.

Overall direction is established by the City Council's vision and strategic plan; these together with Council Priorities, guide plan formation. The actual implementation of the City's plans is accomplished through the budget and the Capital Improvement Program. This process coordinates service delivery and assures that each City service and facility provided contributes to the City's long-term vision.

Process

The CIP process begins early each fiscal year with a preliminary assessment where Finance begins analyzing organizational funds for capital projects. As part of the analysis, reconciliations of current actuals and costs are measured against fiscal projections for the City to determine capacity for additional funding. In conjunction with the fiscal review process, department heads independently assess organizational needs, departmental capacity, and community requests for improvements. Departments then produce a ranking for priority projects based on facility condition assessment reports and assemble project information for submission. As part of request submissions, all projects are required to include a description of the project, estimated cost, timeframe, and justification. Upon finalization of the fiscal review process and departmental priority ranking, departmental leadership formally submits requests to the Finance department.

A final review process begins mid-year after actuals for the prior year are reconciled via the Annual Comprehensive Financial Report. Departmental leadership collaborates at this time on a final ranking list that assesses legal compliance, assures conformity with adopted plans, and provides coordination for cross-departmental projects. The final CIP request list is submitted to the City Manager's Office for approval. Finally, the CIP request list is presented to City Council as part of the annual budget process for approval.

A significant portion of the CIP is dedicated to reducing the outstanding amount of repair and maintenance items for current City infrastructure. Due to the large number of deferred projects, continued pressure has been placed on the CIP budget. All deferred and current-year projects have cost estimates projected over a minimum 10-year timeframe.

Art in Public Places

Art in Public Places (Chapter 22.02 of the Reno Municipal Code (RMC)) establishes CIP funding for works of art for the City's public art collection. Each year, the City's annual Capital Improvement Plan will include a 2% Art in Public Places recommendation on all eligible construction projects for works of art in accordance with City code. Under the provisions of Art in Public Places, an eligible construction project is defined as any capital project paid for wholly or in part by the City for the construction or renovation of any building, park, arterial, streetscape or road beautification, bridge or transit facility, trail or bikeway, parking facility, above-grade utility, or any portion thereof, to which the public has access or which is visible from a public right-of-way. Renovation is defined as any major redesign of a facility or system, or portion thereof, which is included in eligible construction projects, including expansion or upgrading the capacity of the facility or system, enlarging the facility or creating a new use for the facility. It does not include repairs, maintenance, or installation of replacement mechanical equipment or modification required solely for the purposes of compliance with state or federal law. Refer to Reno Municipal Code, Chapter 22.02, Art in Public Places, for complete policy information.

Capital Improvement Plan Definitions and Policies

The Capital Improvement Plan is a planning and budgeting tool which provides information about the City's infrastructure needs for a ten-year time frame. Each year, the list of projects is reviewed for need, cost and priority. New projects may be added and other projects deleted.

Generally, capital improvements are defined as physical assets, constructed or purchased, that have a useful life of ten years or longer and a cost of $25,000 or more. The following are capital improvements included in the plan:

a. New and expanded facilities for the community.
b. Large scale rehabilitation or replacement of existing facilities.
c. Equipment for any public facility or improvement when first constructed or acquired.
d. The cost of engineering or architectural studies and services relative to the improvement.
e. The acquisition of land for a community facility such as park, road, sewer line, etc.

In addition, the City includes Capital Maintenance needs in the CIP. Capital Maintenance projects are generally rehabilitative maintenance on City-owned facilities that are required to maintain facilities in good operating condition.

The increase in operating costs for locations and projects are shown only for the year in which a project is completed. Those operating costs are assumed to be absorbed into the operating budget for future years.

Finally, the City's budget process includes major purchases in the CIP. These include major equipment, vehicles, computer hardware, and computer software that, over the life of the project, cost $250,000 or more.

What are Capital Outlays?

Capital Outlays, which are budgeted within the City's operating budget, include such things as furniture, equipment, vehicles, and motorized equipment needed to support the operation of the City's programs. Generally, a capital outlay item may be defined as an item valued in excess of $10,000 with a life expectancy of less than 10 years.

What are Capital Projects?

There are two types of capital expenditures. The first deals with infrastructure projects and the second with operating programs. Capital Projects, which are addressed in the CIP and budgeted within the City's Adopted Budget, generally include major fixed assets or infrastructure with long term value, such as buildings, roads, bridges, and parks; major equipment purchases (vehicles), computer hardware, and computer software that, over the life of the project, cost $250,000 or more; and capital maintenance projects. Any of these may involve some form of debt financing.

Capital project costs include all expenditures related to the planning, design, construction, and equipment necessary to bring a project on line.

Why have a Capital Improvement Plan?

The CIP provides information on the current and long-range infrastructure and equipment requirements of the City. It provides a mechanism for balancing needs, resources, and for setting priorities and schedules for capital projects. It is based on needs identified through the planning process, requests, recommendations of City departments, and the concerns of citizens and elected officials.

The CIP includes the identification of revenue sources which will be utilized to fund capital improvements. Projects are included even if revenues are not available to fund them. These projects are prioritized and may be funded by current revenues or by debt financing, depending on the availability of funds, the nature of the project, and the policies of the Council.

The CIP strives for efficient use of capital improvement funds by identifying CIP projects and prioritizing them according to their relative importance and urgency of need. Identification assures needed projects are known, while prioritization ensures that those projects which are most urgently needed are funded first.

Why a Separate Capital Improvement Plan?

The Capital Improvement Plan outlines long range capital improvement expenditures. Funds budgeted through the CIP for a specific project during a specific year remain with that project until the project is completed, while the operating budget terminates at the end of the fiscal year.

Each year project costs will be reviewed and additional funds may be allocated to a project which, when combined with resources carried over from the prior year, result in the continuing project budget for the new year.

How are Projects Prioritized?

As the cost of construction and maintenance continues to rise, the City does not have sufficient funding to meet all of its capital needs each year. Departmental leadership is depended upon to perform assessments on maintenance needs, provide subject matter expertise on large projects, and collect community feedback for capital project submissions. In collaboration with Finance, departmental leaders prioritize projects based on anticipated funding sources, legal constraints/requirements, health and safety, project life, City Council and Management priorities, impact on operating budgets, cost-effectiveness, environmental impacts, population impacted, and frequency of use. Significant weight is provided to projects that address ongoing deferred maintenance. Upon completion of a final CIP list for consideration, projects are presented to the City Council for final approval each fiscal year as part of the budget process. All projects are subject to final Council approval and are subject to changes based on City Council priorities.

Facilities, Buildings, and Parks

The City of Reno operates and maintains numerous buildings and facilities. These facilities provide a wide variety of public services that range from public safety to recreation. As with any asset, it is important that the City has a plan for taking care of these facilities and to keep them in good working condition. The Facility Condition Assessment (FCA) report aims to be helpful in informing capital maintenance budget decisions based on actual observed conditions at each of these facilities. The Facility Condition Assessment Report presents an inventory of buildings and facilities. A current inventory is regularly updated and expanded as additional assessments are made.



The Facility Condition Analysis Report was created using cost estimates based on contractor pricing which includes; materials, labor, location factors, profit and overhead. The costs of project design, special testing and inspections, inflation, and permitting fees are not included. It also includes information related to the current condition of these facilities based on information collected by the respective department subject-matter experts. Class definitions used to prioritize project funding are included below.

Class Definitions

PRIORITY CLASS 1 - Currently Critical (Immediate to Two Years)
Projects in this category require immediate action to return a facility to normal operation, stop accelerated deterioration, correct a fire/life safety hazard, or correct an ADA requirement.

PRIORITY CLASS 2 - Necessary - Not Yet Critical (Two to Four Years)
Projects in this category include conditions requiring appropriate attention to preclude predictable deterioration or potential downtime and the associated damage or higher costs if deferred further.

PRIORITY CLASS 3 - (Four to Ten Years)
Projects in this category include items that represent a sensible improvement to existing conditions. These items are not required for the most basic function of a facility; however, Priority 3 projects will either improve overall usability and/or reduce long-term maintenance.

The Capital Improvement Plan represents the mutual efforts of all City departments to meet the infrastructure needs of City residents, businesses, and visitors. These guidelines provide a basis for the conception and preparation of the City's Capital Improvement Plan.

Sewer System

The City's sanitary sewer system is essential infrastructure that collects wastewater from homes and businesses and conveys it to water reclamation facilities for treatment. The system operates under regulations established by the Nevada Division of Environmental Protection to ensure public health and environmental protection.

The sanitary sewer system consists of two major components:

1. Sewer Collection System: Includes underground pipelines, manholes, and lift stations that transport sewage to treatment facilities.
2. Sewer Treatment System: Comprises the water reclamation facilities where sewage is treated to meet regulatory standards.

Sewer Collection System Projects are prioritized based on:

- Asset condition: Physical condition and likelihood of failure.
- Useful life: Remaining service life of system components.
- Coordination with other infrastructure work: For example, if a sewer line in poor condition lies beneath a roadway scheduled for resurfacing, the sewer project may be prioritized to avoid future excavation.

Lift station projects are prioritized using data from the City's Maintenance Management System, which includes:

- Operating hours of pumps
- General facility condition

Sewer Treatment System Projects are prioritized through:

- Biennial Risk Ranking Assessments: Evaluate each treatment system's condition and performance within the water reclamation facility.
- Facility Planning Studies: Conducted approximately every five years (or as needed) to guide long-term investment and system upgrades.

Facility-Specific Prioritization

- Truckee Meadows Water Reclamation Facility (TMWRF): Capital projects and annual budgets are reviewed and recommended by the Joint Coordinating Committee, which advises the Reno and Sparks City Councils.
- Reno Stead Water Reclamation Facility (RSWRF): Project recommendations are developed by Utility Services through a collaborative process involving operations and engineering staff.

Final prioritization of all sanitary sewer capital projects is completed through a collaborative process involving staff from Maintenance & Operations, Public Works, Utility Services, and Regional Infrastructure.

Neighborhood Streets

The Neighborhood Street Capital Improvement Project (CIP) Plan outlines the City's long-term strategy for maintaining and enhancing its roadway infrastructure. Streets are among the City's most valuable assets and play a critical role in public safety, transportation, and economic vitality. To effectively manage this network, the City uses the Pavement Condition Index (PCI), a standardized rating system that scores pavement from 0 (failed) to 100 (excellent). This data-driven approach enables the City to make informed decisions and prioritize projects based on objective street condition data, traffic volume, utility coordination, and cost efficiency.
The plan divides pavement needs into three main categories:

- **Preventative Maintenance** (PCI 70–100): Low-cost treatments like slurry seal are applied to streets in good condition to extend their useful life by 3 to 7 years.
- **Corrective Maintenance** (PCI 55–70): Treatments such as mill and overlay address surface deterioration on streets with structurally sound bases, extending pavement life by 10 to 15 years.
- **Reconstruction** (PCI below 55): Streets in failed condition require full replacement. Reconstruction projects are grouped geographically for cost efficiency and coordinated with utility agencies to reduce future disruptions.

Staff brings recommended street reconstruction candidates to City Council as part of the budget process for confirmation several years in advance of construction, providing time for necessary utility coordination and budget planning. This forward-thinking approach ensures effective stewardship of public funds while improving the safety and reliability of the street network. The CIP is updated regularly to reflect changing conditions, funding availability, and community priorities.

Sources and Uses

The Capital Improvement Plan indicates the fund responsible for funding the specific projects. However, CIP's generally include a variety of revenues that are used both for the direct funding of projects and as a source for debt service to retire bonds. This section will describe each of the major revenue sources and uses.

Capital Projects Funds

The City has established various Capital Projects Funds (described in detail below). These funds are generally used for park projects, various bond projects, street impact fee projects, special assessment district projects, and projects funded by the General Fund.

General Fund

In building the budget, the goal is to set aside 1% of prior year General Fund operating expenditures less capital outlay and debt service, to fund capital projects. In addition, some of the computer hardware, software, and vehicles included in the CIP will be funded through the General Fund.

Street Fund

The Street Fund receives property tax funds through an override approved by the voters. The amount is based on maintaining the same debt rate that existed in Fiscal Year 1992/93, continuing until FY2037/38. The City allocates to the Street Fund that portion which is not needed for the principal, interest, and service charges for the bonds which were outstanding at the time the electorate approved the tax override. The allocation of these resources to operations and capital projects is 29% for on-going operations and 71% for repair and rehabilitation per the Street Strategic Plan adopted by the City Council. These funds are restricted to neighborhood streets only.

Room Tax Fund

The City receives a 1% Room Tax. These funds are allocated 1/2 percent for tourist-related projects (City improvements or programs, the primary purpose of which is the improvement or betterment of the City as a final destination for visitors and tourism) and 1/2 percent for Parks & Recreation.

Room Surcharge Fund

Resources for this fund are provided by NRS 268.798, imposing a surcharge of $2 per night for the rental of hotel rooms in the Reno downtown district in order to pay the cost of improving and maintaining publicly owned facilities for tourism and entertainment in the district.

Community Development Block Grant (CDBG) Funds

Community Development Funds have been used to fund various City capital projects that benefit citizens in low and moderate income areas. In the past, these funds have been used for street reconstruction, rehabilitation of Paradise Park, purchase of playground equipment, construction of the Neil Road Family Service Center, purchase and renovation of the Evelyn Mount North East Community Center, and Americans with Disabilities Act (ADA) improvements to various City facilities.

General Capital Projects Fund

Capital projects funded by the contribution from the General Fund are accounted for in this fund. Types of projects approved for funding are typically categorized into Buildings/Facilities, Parking Lots, and general Park Maintenance. Additionally, funds for the maintenance of the ReTrac program (repairs and maintenance for the trench and bridges) and regionally significant City-owned facilities. All projects focus upon maintaining city infrastructure and extending the useful life of City buildings and facilities.

Parks/Recreation Capital Projects Fund

Resources for this fund are provided by residential construction taxes. The funds are used for the acquisition and improvement of parks, playgrounds, and recreation facilities within the City. These funds cannot be used for maintenance of parks.

Bond Capital Projects Fund

These are various funds set up to record expenditures of bond funds. The bonds are generally issued to address specific projects. For example, in previous years, Street Bonds were issued to complete street rehabilitation and Recreation Bonds were issued to purchase the Northeast Community Center, construct the Neil Road Community Center, and rehabilitate Paradise Park.

Special Ad Valorem Capital Projects Fund

Resources for this fund are provided by a special ad valorem tax levied by the County. The funds are to be used to 1) purchase capital assets (i.e.: land, improvements, and major items of equipment); 2) repair of existing infrastructure (not maintenance); and 3) repay medium-term financing to fund projects which qualify under 1) or 2) above. In the past, some of these funds have been used to issue medium-term bonds.

Special Assessment District Capital Projects Fund

Resources for these funds are provided by the property owners that directly benefit from the improvement. These improvements include sidewalks, various sewer and street improvements, etc.

Sanitary Sewer Fund

Resources are provided by sewer use fees and connection charges. Sewer use fees are used to repair, replace, maintain and operate the sewer and stormwater systems. The connection charges are used for the capital costs needed for increasing the capacity or expanding the sewer system to accommodate growth. The sewer fund is also used to pay the principal and interest charges from debt service used on capital projects for the purposes stated above.

Potential Revenue Sources

The City needs to develop additional revenue sources for the Capital Improvement Plan. Examples of revenue sources which could be used are identified below:

Bonds

As a municipal government, the City may issue tax-exempt bonds to finance capital construction. A variety of revenue sources may be used to repay these bonds. Outlined below are the various methods:

1. General Obligation Bonds - Bonds that are repaid with ad valorem taxes. General Obligation Bonds require voter approval prior to issuance.
2. Revenue Bonds - Bonds that are financed by pledging a specific revenue stream. For example, user fees or special ad valorem property tax funds.
3. Special Assessment Bonds - Bonds that are financed by pledging the assessments paid by the property owners receiving the benefit of the improvement.

Other Resources

One method of generating additional funds for capital improvements is to increase existing fees/charges or to add new fees/charges. The following are areas that could be investigated further:

1. Residential Construction Tax - These are fees charged to developers to help offset the cost of constructing and improving neighborhood parks. Due to the cost of new construction, it takes years to accumulate enough funds to build a new park or to improve existing parks. If approved by the legislature, this fee could be raised in order to generate additional funds. An alternative would be to substitute an impact fee for the Residential Construction Tax. This would require approval by the state legislature.
2. Public/Private Partnerships – the City could actively seek partnerships with businesses and citizens in order to fund particular projects. This could be used for some of the Parks & Recreation projects on the capital improvement plan.

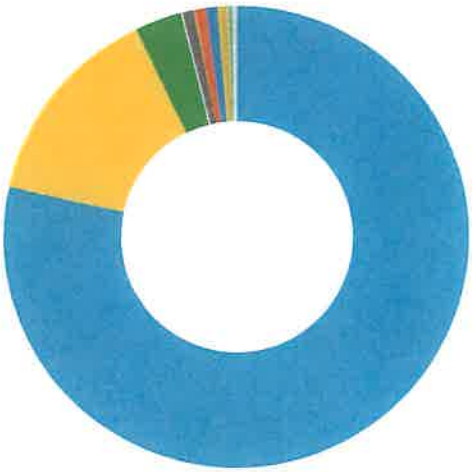
Capital Improvements: One-year Plan

FY26 Total Capital Approved

$237,365,362

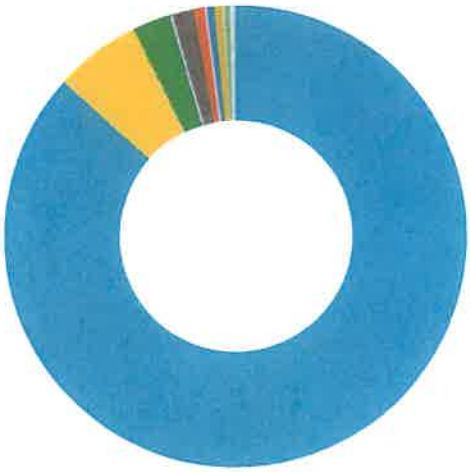
41 Capital Improvement Projects

Total Funding by Department



- Utility Services $186,500,990
- Public Works $33,694,000
- Economic Development - RDA 1 & 2 $7,936,169
- Parks & Recreation $2,070,000
- HAND $2,065,803
- Maintenance & Operations $2,000,000
- Room Surcharge (AB 376) $1,500,000
- ReTRAC Maintenance $1,000,000
- Municipal Court $498,400
- Arts & Culture $100,000

Total Funding by Source



- Sewer Funds $206,050,990
- Street Funds $14,144,000
- RDA #2 Fund $6,600,000
- General Capital Project Fund $3,800,000
- CDBG Funds $2,065,803
- Room Surcharge (AB 376) $1,500,000
- RDA #1 Fund $1,336,169
- Park District Funds $1,270,000
- Court Administrative Assessment Fund $498,400
- Room Tax Fund $100,000

Capital Improvements: Summary of Approved Projects

GENERAL CAPITAL PROJECTS	FY26	FY27	FY28	FY29	FY30	FY31-FY36
General Capital Project Fund	$ 3,800,000	$ 48,420,615	$ 8,990,854	$ 12,235,698	$ 5,793,516	$ 19,214,065
CDBG Funds	2,065,803	-	-	-	-	-
Special Ad Valorem Cap Tax	-	500,000	500,000	500,000	500,000	3,000,000
Room Tax Funds	100,000	355,000	355,000	355,000	355,000	2,130,000
Room Surcharge (AB 376)	1,500,000	1,000,000	3,000,000	1,000,000	1,000,000	6,000,000
Total General Capital Projects	**7,465,803**	**50,275,615**	**12,845,854**	**12,590,698**	**7,648,516**	**30,344,065**
PARK DISTRICT PROJECTS						
Park District 1	300,000	-	20,000	-	9,435,000	6,980,000
Park District 2	490,000	445,000	235,000	-	-	33,069,000
Park District 3	-	-	500,000	2,617,000	250,000	8,945,475
Park District 4	130,000	315,000	130,000	-	270,000	22,259,000
Park District 5	350,000	195,000	525,000	700,000	215,000	23,109,000
Total Park District Projects	**1,270,000**	**955,000**	**1,410,000**	**3,317,000**	**10,170,000**	**94,362,475**
COURT ADMINISTRATIVE ASSESSMENT PROJECTS						
Court Administrative Assessment Fund	498,400	104,000	-	-	-	-
Total Court Projects	**498,400**	**104,000**	**-**	**-**	**-**	**-**
SEWER & STORM DRAIN PROJECTS						
Sewer Funds	206,050,990	112,445,000	63,650,000	32,335,000	44,610,000	253,660,000
Total Sewer Projects	**206,050,990**	**112,445,000**	**63,650,000**	**32,335,000**	**44,610,000**	**253,660,000**
STREET PROJECTS						
Street Funds	14,144,000	15,052,000	15,665,000	15,365,000	15,265,000	73,610,000
Total Streets Projects	**14,144,000**	**15,052,000**	**15,665,000**	**15,365,000**	**15,265,000**	**73,610,000**
REDEVELOPMENT AGENCY PROJECTS						
Redevelopment Agency #1 Funds	1,336,169	-	-	-	-	-
Redevelopment Agency #2 Funds	6,600,000	-	-	-	-	-
Total Redevelopment Projects	**7,936,169**	**-**	**-**	**-**	**-**	**-**
TOTAL DEFERRED PROJECTS	**$237,365,362**	**$178,831,615**	**$93,570,854**	**$63,607,698**	**$77,693,516**	**$451,976,540**



Capital Improvements: Description of Approved FY26 Projects

FY26 General Capital Projects Funds: $3,800,000

The City of Reno operates and maintains a large number of buildings and facilities. These facilities provide a wide variety of public services that range from public safety to recreation. As with any asset, it is important that the City has a plan for taking care of these facilities and to keep them in good working condition. For the FY26 Budget planning process, the City produced a 2026-2027 Facility Condition Assessment Report which contains information about the facilities in our inventory and the identified needs of each. The condition report will inform our decisions regarding priority projects.

Capital Maintenance – Facilities: $2,000,000
Capital maintenance projects intended to extend the useful life of existing City buildings and facilities.

ReTRAC Maintenance: $1,000,000
Repair of the trench to include walls, overhead bridges, and surrounding concrete flatwork.

Capital Maintenance – Parks: $800,000
Capital maintenance projects intended to extend the useful life of existing parks.

FY26 CDBG Funds: $2,065,803

ADA Audible Signals: $265,803
Installation of audible pedestrian signals at street crossings.

ADA Pedestrian Ramp Improvements: $100,000
Allocation to comply with Federal requirements for pedestrian ramps at local parks and street corners.

Colorado River Neighborhood Improvements: $500,000
Upgrade and expand the existing (and nonexistent) sidewalk infrastructure.

Dorothy McAlinden Park Path Reconstruction: $300,000
Asphalt path reconstruction.

Paradise Park Parking Lot and ADA Improvements: $500,000
Improvements to the parking lot to ensure compliance with ADA standards.

Hilltop Park Parking Lot and ADA Improvements: $400,000
Improvements to the parking lot to ensure compliance with ADA standards.

FY26 Court Admin Assessment Fund: $498,400

Elevator Replacement: $384,000
This project modernizes and repairs an elevator at the Reno Municipal Court to meet current regulatory standards.

Mills Lane Chiller Replacement: $114,400
This project will pay for a portion of the cost to replace a large HVAC unit at the Mills B. Lane Justice Center which houses the Reno Municipal Court and the Washoe County District Attorney's Office.

FY26 Room Tax Fund: $100,000

Annual Public Art Allocation: $100,000
Public Art project to commission and install artwork at the W. 4th Street Roundabout in conjunction with the current RTC project.

FY26 $2 Room Surcharge Fund: $1,500,000

National Bowling Stadium and Reno Events Center: $1,500,000
Projects for the National Bowling Stadium and Events Center are prioritized by the $2 Surcharge Committee and City of Reno Public Works staff. The top priority in FY26 for the Reno Events Center is installation of sidewalk bollards on 4th St. and University Way. The funds may also be used for other critical and/or emergency capital needs identified throughout the year.

FY26 Park District Projects: $1,270,000

Park District 1 Project(s):

Dorothy McAlinden Park: $300,000
Asphalt path reconstruction.

Park District 3 Project(s):

Dick Taylor Playground Safety Surface Replacement: $350,000
Removal and replacement of approximately 5,900 sq ft of safety surface.

Paradise Park Bridge Replacement: $140,000
Removal and installation of new ADA accessible pedestrian bridge.

Park District 4 Project(s):

Damonte Ranch Park: $100,000
Installation of a new dog park.

Mira Loma Park Asphalt and Pathway Repairs: $30,000
Asphalt path improvements in conjunction with installation of new sports courts.

Park District 5 Project(s):

Barbara Bennett Basketball Court: $350,000
New overlay and striping, paint for backboards and posts, and removal and replacement of basketball rims/nets.

FY26 Sewer Fund: $206,050,990

Annual Storm Drain and Stormwater Infrastructure Projects: $1,000,000
Capital projects focused on addressing the City's backlog of deferred Storm Drain, Flood Mitigation, and Stormwater Infrastructure. Projects will focus on the maintenance, repair, or replacement of storm drain and stormwater infrastructure.

Sewer Collection System Rehabilitation and Capacity Projects: $18,550,000
Expansion of the sewer system to support new users. Areas of high priority for FY26 include, but are not limited to: Mill Street, 2nd Street, Moana Lane, North Valleys, and McQueen interceptors along with the Sewer Pipe and Sewer Manhole Rehabilitation programs.

Lift Stations: $5,100,000
Lift stations with high priority for FY26 include, but are not limited to: Eagle Ridge, El Rancho, Panther Valley, ReTRAC, SCADA improvements, and the South Dakota lift stations.

Truckee Meadows Water Reclamation Facility (TMWRF): $11,872,990
Capital Improvement Program at the Truckee Meadows Water Reclamation Facility as approved by the Joint Coordinating Committee. Areas of high priority include, but are not limited to, design and construction of facility improvements and seismic upgrades.

Reno Stead Water Reclamation Facility (RSWRF): $600,000
Security improvements at RSWRF to include fencing and security measures to prevent theft, trespassing, and destruction of equipment. Electrical equipment replacement for aging infrastructure to prevent system failures, permit violations, or public health issues.

Reuse: $167,928,000
Includes, but is not limited to: Advanced Purified Water Facility at American Flat, OneWater community outreach and improvements to The Lakes in North Valleys.

The Advanced Purified Project is a proposed joint Reno/TMWA project in the North Valleys with the goal of producing 1–2 million gallons per day of advanced purified water (APW) at the American Flat site to manage effluent.

Maintenance and Operations Facilities: $1,000,000
A satellite facility is needed in the North Valleys to service underserved areas as growth continues to expand the territory. Additionally, the FY26 budgeted amount is for a Corporation Yard equipment storage building.

FY26 Street Fund: $14,144,000

Bridge Program: $250,000
This program addresses bridge condition needs through systematic preventative maintenance to reduce lifecycle costs.

Neighborhood Street Program: $8,200,000
Adopted by Council in 1997, the Neighborhood Street Program guides the rehabilitation of streets for the City's neighborhood streets. Two neighborhood street projects identified for FY26 include East University Phase 2 and Rivermount Neighborhood Phase 1. Also included in this program is the annual sidewalk program which repairs sidewalks and associated curbs and gutters.

Maintenance and Operations Facilities: $1,000,000
A satellite facility is needed in the North Valleys to service underserved areas as growth continues to expand the territory. Additionally, the FY26 budgeted amount is for a Corporation Yard equipment storage building.

Pedestrian Bridge Maintenance: $250,000
Projects primarily geared toward maintaining the service life of selected pedestrian bridges. Final bridge selections will be based on inspections completed in FY25.

Street Preventative Maintenance: $3,500,000
Maintenance and rehabilitation of streets through patching, overlaying, or applying surface treatment.

Traffic and Transportation Safety Program: $944,000
Capital projects focused on identifying and prioritizing traffic safety on the city's transportation network. Infrastructure installed includes school zone beacons, rapid-flash beacons, speed feedback radar, and traffic calming devices. Locations are identified, prioritized, and ranked by factors like crash data, traffic volume, speeds, road geometry, and pedestrian activity.

FY26 Redevelopment Agency Projects: $7,936,169

Redevelopment Agency #1 Project(s):

ReStore Program: $500,000
Projects designed to enhance the visual appeal, economic vitality, and overall livability of commercial areas of downtown in support of the ReStore program and local property/business tenants.

Vandalism Improvement Program: $50,000
Program designed to assist businesses in restoration of exterior after vandalism.

Small Walls Art Program: $50,000
Projects in support of the Reno Public Art Master Plan Small Walls initiative (ex. Lake Street and University Way Window Galleries).

Placemaking Pilot: $10,000
Allocation to begin design and implementation of a placemaking pilot within the RDA boundaries.

Historic Rail Depot Improvements: $350,000
Improvements to the Historic Rail Depot building and associated projects.

Banner Pole Upgrades: $40,000
Upgrades to banner poles on downtown City streets located within the RDA boundaries.

Washoe County Schools: $336,169
Contribution to projects for schools within the RDA 1 area.

Redevelopment Agency #2 Project(s):

ReStore Program: $500,000
Projects designed to enhance the visual appeal, economic vitality, and overall livability of commercial areas of downtown in support of the ReStore program and local property/business tenants.

Small Walls Art Program: $50,000
Projects in support of the Reno Public Art Master Plan Small Walls initiative (ex. Lake Street and University Way Window Galleries).

4th Street Revitalization Plan: $350,000
Projects in support of the 4th Street Revitalization plan.

Property Purchases: $4,500,000
Allocation to purchase property within the RDA boundaries.

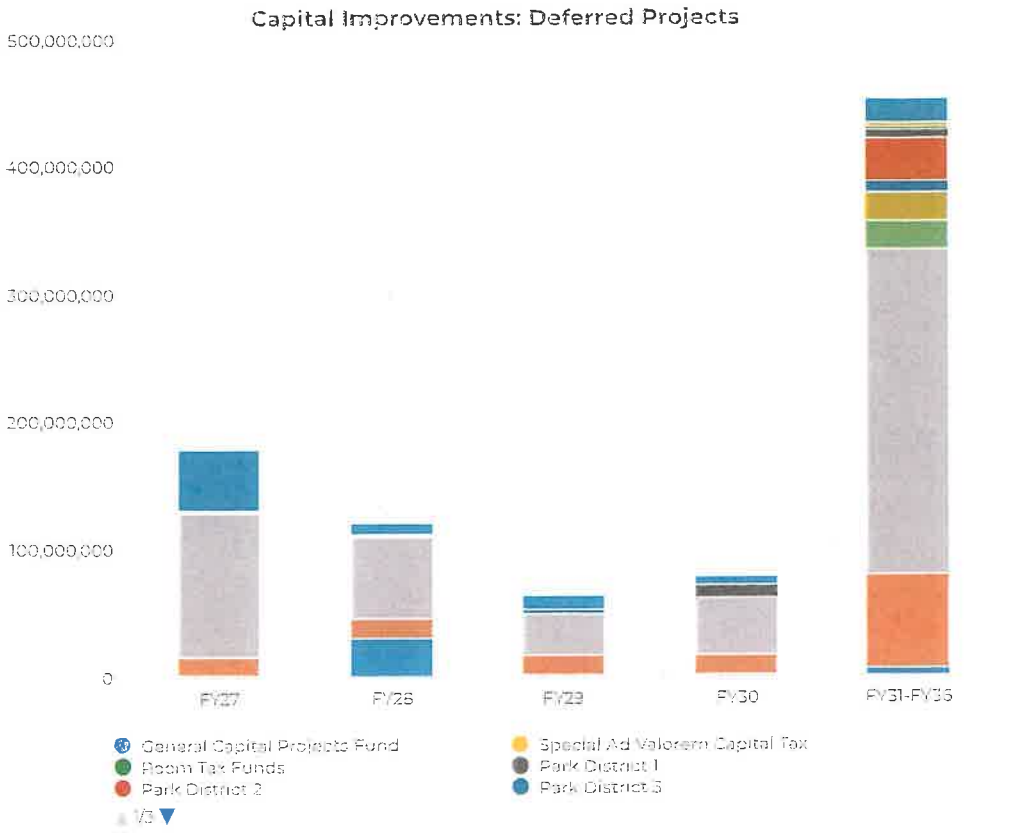
Event Barricades: $500,000
Event barricades for Special Events programming.

315/355 Record Street Demolition: $700,000
Allocation to begin the demolition of 315/355 Record Street.

Summary of Deferred Capital Projects by Fund

GENERAL CAPITAL PROJECTS	FY27	FY28	FY29	FY30	FY31-36
General Capital Project Fund	$ 48,420,615	$ 8,990,854	$ 10,735,698	$ 5,793,516	$ 19,214,065
Special Ad Valorem Cap Tax	500,000	500,000	500,000	500,000	3,000,000
Room Tax Funds	355,000	355,000	355,000	355,000	2,130,000
Room Surcharge (AB 376)	1,000,000	3,000,000	1,000,000	1,000,000	6,000,000
Total General Capital Projects	**50,275,615**	**12,845,854**	**12,590,698**	**7,648,516**	**30,344,065**
PARK DISTRICT PROJECTS					
Park District 1	-	20,000	-	9,435,000	6,980,000
Park District 2	445,000	235,000	-	-	33,069,000
Park District 3	-	500,000	2,617,000	250,000	8,945,475
Park District 4	315,000	130,000	-	270,000	22,259,000
Park District 5	195,000	525,000	700,000	215,000	23,109,000
Total Park District Projects	**955,000**	**1,410,000**	**3,317,000**	**10,170,000**	**94,362,475**
COURT ADMINISTRATIVE ASSESSMENT PROJECTS					
Court Administrative Assessment Fund	104,000	-	-	-	-
Total Court Projects	**104,000**	**-**	**-**	**-**	**-**
SEWER & STORM DRAIN PROJECTS					
Sewer Funds	112,445,000	63,650,000	32,335,000	44,610,000	253,660,000
Total Sewer Projects	**112,445,000**	**63,650,000**	**32,335,000**	**44,610,000**	**253,660,000**
STREET PROJECTS					
Street Funds	15,052,000	15,665,000	15,365,000	15,265,000	73,610,000
Total Streets	**15,052,000**	**15,665,000**	**15,365,000**	**15,265,000**	**73,610,000**
TOTAL DEFERRED PROJECTS	**$ 178,831,615**	**$ 93,570,854**	**$ 63,607,698**	**$ 77,693,516**	**$ 451,976,540**

*Parks Estimated Capital Maintenance Plan extends through FY45


Capital Improvements: Deferred Projects
500,000,000
400,000,000
300,000,000
200,000,000
100,000,000
0
FY27
FY28
FY29
FY30
FY31-FY35
General Capital Projects Fund
Room Tax Funds
Park District 2
Special Ad Valorem Capital Tax
Park District 1
Park District 3



Deferred Capital Projects - Buildings

BUILDING NAME	FY27	FY28	FY29	FY30	FY31-36
CITY-OWNED FACILITIES - USED FOR CITY SERVICES					
General City Facilities					
City Hall - 1 E 1st Street	$ 600,000	$ 75,000	$ 75,000	$ -	$ -
City Hall - Parking Garage	3,220,000	155,000	155,000	34,000	206,000
Corporation Yard	1,655,000	170,000	170,000	-	-
Fire Stations					
Fire Station # 1 East 4th	365,000	40,000	40,000	3,000	17,000
Fire Station # 2 Sutro	20,000	60,000	60,000	6,000	34,000
Fire Station # 3 West Moana	80,000	110,000	110,000	9,000	51,000
Fire Station # 4 Ralston	1,315,000	92,500	92,500	1,000	4,000
Fire Station # 5 Mayberry	185,000	80,000	80,000	1,000	9,000
Fire Station # 6 Mira Loma	225,000	140,000	140,000	-	-
Fire Station # 7 Skyline	90,000	115,000	115,000	20,000	120,000
Fire Station # 8 Kings Row	265,000	115,000	115,000	1,000	9,000
Fire Station # 9 Mt. Vida	80,000	45,000	45,000	-	-
Fire Station #10 North Virginia	225,000	40,000	40,000	9,000	51,000
Fire Station #11 Mae Anne	35,000	35,000	35,000	-	-
Fire Station #12 Steamboat Parkway	37,000	25,000	25,000	-	-
Fire Station #19 Hawk Meadows	15,000	25,000	25,000	-	-
Police Facilities					
R.A.V.E.N. Hangar	35,000	-	-	-	-
RPD Central Substation	50,000	-	-	-	
RPD Evidence & Forensics	300,000	4,250,000	4,250,000	7,000	43,000
Pools					
Idlewild Pool	80,000	140,000	140,000	4,000	26,000
Northwest Pool	175,000	95,000	95,000	6,000	34,000
Traner Pool	80,000	5,000	5,000	-	-
Community/Recreation Centers					
California Building	1,119,000	45,000	45,000	3,000	17,000
Evelyn Mount Northeast Community Center	500,000	285,000	285,000	36,000	214,000
McKinley Arts & Culture	450,000	5,000	5,000	-	-
Neil Road Bldg 1 Boys & Girls Club	-	15,000	15,000	-	-
Neil Road Bldg 2 HAWC Center	-	2,500	2,500	-	-
Neil Road Bldg 3 Gym / Senior Addition	50,000	25,000	25,000	6,000	34,000
Paradise Park Activity Center	100,000	15,000	15,000	3,000	17,000
Plumas Gym	350,000	57,500	57,500	14,000	86,000
Other Parks Facilities					
Greenhouse	50,000	-	-	-	-
Mira Loma Maintenance	45,000	25,000	25,000	1,000	4,000
Park and Urban Forest Maintenance Buildings	30,000	20,000	20,000	-	-
Parks Ranger's Office	60,000	-	-	-	-
Rosewood Lakes Nature Study Building	50,000	35,000	35,000	4,000	26,000
Rosewood Maintenance	20,000	20,000	20,000	-	-
Other City Facilities					
Amtrak Station	510,000	20,000	20,000	-	-
Citicenter Pavilion A&B	50,000	20,000	20,000	-	-
Lear Theater	20,000,000	-	-	-	-
RSWRF Office	11,000	2,500	2,500	-	-

BUILDING NAME	FY27	FY28	FY29	FY30	FY31-36
CITY OWNED FACILITIES - LEASED OR OPERATED BY A 3RD PARTY					
National Bowling Stadium	4,885,000	485,000	485,000	260,000	1,570,000
Reno Ballroom	1,002,000	95,000	95,000	129,000	771,000
Reno Events Center	3,300,000	265,500	265,500	34,000	206,000
Sky Tavern	30,000	25,000	25,000	-	-
NON-CITY OWNED FACILITIES MAINTAINED BY CITY OF RENO					
Fire Station #21 Mill Street	65,000	25,000	25,000	-	-
Horseman's Park	90,000	25,000	25,000	6,000	39,000
Oxbow Nature Study Area	20,000	25,000	25,000	-	-
Total Deferred Maintenance - Facilities	**$ 41,919,000**	**$ 7,350,500**	**$ 7,350,500**	**$ 597,000**	**$ 3,588,000**



Deferred Capital Projects - Parks

Park Name	FY27	FY28	FY29	FY30	FY31-45
Community Parks					
Barbara Bennett Park	$ -	$ 35,000	$ -	$ -	$ 924,000
Biggest Little Dog Park (ReTrac Plaza)	-	155,000	-	-	-
Dick Taylor Park & NECC	-	-	-	-	3,010,000
Horseman's Park	-	-	-	-	2,401,000
Idlewild Park	-	-	-	-	890,000
Miguel Ribera Park	-	60,000	-	-	1,395,000
Mira Loma Park	-	-	-	50,000	4,350,000
Oxbow Nature Study Area	-	-	-	-	700,000
Reno Sports Complex	-	-	-	-	7,204,000
Teglia's Paradise Park	-	-	-	-	1,275,000
Terrace Sports Complex	-	-	-	-	3,350,000
Virginia Lake Park	50,000	-	700,000	-	858,000
Wingfield Park	-	-	-	-	4,000,000
Mini Parks					
Bicentennial Park	-	-	-	-	20,000
Lunsford Triangle	-	-	-	-	30,000
Robinhood Park	-	-	-	-	395,000
Sterling Village Tot Lot	-	-	-	-	450,000
Neighborhood Parks					
Brodhead Park	-	50,000	-	-	120,000
Canyon Creek Park	95,000	-	-	-	530,000
Center Creek Park	-	-	-	-	1,120,000
Comstock Park	10,000	-	-	-	825,000
Crissie Caughlin Park	75,000	-	-	215,000	550,000
Crystal Lake Park	-	10,000	-	-	950,000
Cyan Park	-	-	-	-	1,300,000
Damonte Ranch Park	-	-	-	20,000	1,900,000
Double Diamond Park	-	20,000	-	-	-
Evans Park	-	-	-	-	175,000
Fisherman 1 & 2	-	-	-	150,000	135,000
Hilltop Park	-	-	-	-	1,505,000
Horizon View Park	205,000	-	-	-	1,280,000
Huffaker Park	-	-	-	-	2,585,000
Jack Tighe Ballfields	-	-	-	-	4,260,000
Jamaica Park	-	-	-	-	1,478,000
John Champion Park	100,000	-	-	-	270,000
Lake Park	-	-	-	-	1,149,000
Las Brisas Park	-	-	-	-	580,000
Manzanita Park	-	400,000	-	-	2,396,000
Mary Gojack Park	-	-	-	-	955,000
Melody Lane Park	-	-	-	-	1,520,475
Newlands Circle Park	-	-	-	-	1,075,000
Northgate Park	-	-	-	-	825,000
Northwest Park	-	-	-	-	3,235,000
Panther Valley Park	-	-	-	-	1,075,000
Pat Baker Park	-	-	-	-	730,000
Peavine Fields	-	-	-	-	900,000
Pickett Park	-	-	-	-	2,326,000
Plumas Park & Gym	60,000	30,000	-	-	835,000
Plumas Tennis Center	-	-	-	-	-

Park Name	FY27	FY28	FY29	FY30	FY31-45
Neighborhood Parks					
Rainbow Ridge Park	-	-	-	-	2,150,000
Raleigh Heights Park	-	-	-	20,000	2,100,000
Reno Tennis Ctr	-	-	-	-	560,000
Riverside Dr.	-	-	-	-	500,000
Sage Street Park	-	-	2,617,000	100,000	400,000
Sierra Vista Park	-	-	-	-	2,717,000
Silver Lake Park	-	-	-	-	1,805,000
Sky Country Park	-	-	-	-	50,000
Somersett East Park	-	-	-	-	1,020,000
Somersett West Park	-	-	-	-	800,000
Stewart Park	-	-	-	200,000	1,610,000
Summit Ridge	-	-	-	-	1,625,000
University Ridge Park	-	-	-	-	1,050,000
Valley Wood Park	-	-	-	-	1,045,000
Wheatland Park	10,000	50,000	-	-	1,400,000
Whitaker Park	-	80,000	-	-	2,834,000
Wilkinson Park	-	-	-	-	195,000
Yori Park	-	-	-	-	835,000
Pocket Parks					
Ivan Sack Park/Diloreto Path	-	-	-	-	660,000
Liston Park	-	-	-	-	670,000
Rotary Centennial Park	-	500,000	-	-	75,000
Regional Parks					
Dorothy McAlinden Park	-	20,000	-	-	-
Mayors Park	-	-	-	9,415,000	2,000,000
School Playgrounds					
Clayton MS	350,000	-	-	-	-
G Westergard ES	-	-	-	-	150,000
Grace Warner ES	-	-	-	-	150,000
R Cannan ES	-	-	-	-	125,000
Total Deferred Maintenance - Parks	**$ 955,000**	**$ 1,410,000**	**$ 3,317,000**	**$ 10,170,000**	**$ 94,362,475**

Deferred Capital Projects - Parking Lots

Facility Name	FY27	FY28	FY29	FY30	FY31-36
Comstock Park	$ -	$ -	$ 242,255	$ -	$ -
Corp Yard	-	-	-	1,976,429	7,905,716
Crissie Caughlin Park	-	-	381,715	-	-
Dick Taylor Park	-	-	451,105	-	-
Dorothy Mcalinden Park	-	-	-	80,717	322,868
Evelyn Mount NECC	-	-	-	275,884	1,103,536
Fire Station 05 - Mayberry	-	-	430,990	-	-
Fire Station 06 - Mira Loma	196,770	-	-	-	-
Fire Station 08 - Kings Row	-	-	-	38,897	155,588
Fire Station 09 - Mt Vida	-	-	145,847	-	-
Fishermans Park 1 & 2	-	-	348,025	-	-
Hilltop Park	393,205	-	-	-	-
Idlewild Park	-	-	-	179,617	718,470
Idlewild Pool	-	-	358,251	-	-
Jack Tighe Park	-	-	-	331,721	1,326,883
Jamaica Park	-	-	-	178,482	713,928
John Champion Park	-	-	-	18,824	75,296
Mary Gojack Park	-	-	-	55,755	223,020
Miguel Ribera Park	-	-	-	231,726	926,904
Mira Loma Park	-	2,870,354	-	-	-
Neil Road Rec Center	1,083,405	-	-	-	-
Paradise Park	-	-	-	563,440	2,253,760
Paradise Park - Central Parking	376,815	-	-	-	-
Pickett Park	-	-	-	46,200	184,800
Plumas Gym	-	-	257,010	-	-
Reno Sports Complex	-	-	-	485,295	1,941,180
Sierra Vista Park - Old Lot	3,331,420	-	-	-	-
Sky Tavern	-	-	-	413,529	1,654,116
Total Deferred Maintenance - Parking Lots	**$ 5,381,615**	**$ 2,870,354**	**$ 2,615,198**	**$ 4,876,516**	**$ 19,506,065**

*Project schedule ranked by Pavement Condition Index (PCI)

Deferred Capital Projects - Miscellaneous Facilities

Facility or Project Name	FY27	FY28	FY29	FY30	FY31-36
Art in Public Places	$ 240,000	$ 240,000	$ 240,000	$ 240,000	$ 1,440,000
Downtown Streetlighting	115,000	115,000	115,000	115,000	690,000
Parking Meters (956 total, installed in mid-2021)	-	-	-	550,000	-
Public Safety Radio Equipment	500,000	500,000	500,000	500,000	3,000,000
Reno Arches and Alleyways	250,000	250,000	250,000	250,000	1,500,000
ReTRAC	1,500,000	1,500,000	1,500,000	500,000	500,000
Reno Municipal Court	454,000	-	-	-	-
Vehicle Fuel Tanks (4 total citywide)	20,000	20,000	20,000	20,000	120,000
Total Deferred Maintenance - Misc. Facilities	**$ 3,079,000**	**$ 2,625,000**	**$ 2,625,000**	**$ 2,175,000**	**$ 7,250,000**

Deferred Capital Projects: Sewer and Storm Drains

Project	FY27	FY28	FY29	FY30	FY31-36
Sewer Collections - Condition	$ 19,000,000	$ 19,000,000	$ 19,000,000	$ 15,800,000	$ 101,200,000
Sewer Collections - Capacity	3,550,000	3,550,000	3,550,000	3,550,000	21,300,000
Lift Stations	1,000,000	1,000,000	1,000,000	1,000,000	6,000,000
Stormwater	1,000,000	9,000,000	3,160,000	3,160,000	18,960,000
TMWRF	82,600,000	30,000,000	4,400,000	20,100,000	104,500,000
RSWRF	305,000	100,000	225,000	-	700,000
Swan Lake	3,990,000	-	-	-	-
Maintenance & Operations	1,000,000	1,000,000	1,000,000	1,000,000	1,000,000
Total Deferred Maintenance - Sewer	**$ 112,445,000**	**$ 63,650,000**	**$ 32,335,000**	**$ 44,610,000**	**$ 253,660,000**

Deferred Capital Projects: Streets

Project	FY27	FY28	FY29	FY30	FY31-36
Neighborhood Street Rehab	$ 9,000,000	$ 9,500,000	$ 9,500,000	$ 9,500,000	$ 49,000,000
Preventative Maintenance	3,500,000	3,500,000	3,500,000	3,500,000	17,500,000
Traffic and Pedestrian Safety	762,000	615,000	615,000	515,000	2,575,000
Bridge Program	790,000	1,050,000	750,000	750,000	4,535,000
Maintenance & Operations	1,000,000	1,000,000	1,000,000	1,000,000	-
Total Deferred Maintenance - Streets	**$ 15,052,000**	**$ 15,665,000**	**$ 15,365,000**	**$ 15,265,000**	**$ 73,610,000**



Parks Capital Maintenance Plan

The Parks Capital Maintenance Plan is a list of ongoing projects anticipated to be completed by the Parks & Recreation Department each year with capital maintenance funds. This funding is used for planned replacement of existing park features and amenities and not eligible for Residential Construction Tax. Staff reviews and updates this list annually as necessary, and projects may change in priority based on safety issues with various park features, opportunity to provide matching funds for specific grants, or other changes as needed to meet Council or City Manager requirements.



Parks & Recreation 10-Year Capital Maintenance Plan

FY26

Location	Type	Ward	RCT District	Amount
Annual	Annual Safety Surface Replacement	ALL	N/A	$ 15,000
	Annual Sidewalk & Path Repairs	ALL	N/A	50,000
	Irrinet Controller Replacement	ALL	N/A	30,000
Comstock Park	Concrete grinding	6	4	20,000
Crissie Caughlin Park	Resurface walking paths	2	5	150,000
Hilltop Park	Repair and replace light poles and field lights	5	2	380,000
Sterling Village Tot Lot	Replace water fountain	1	3	5,000
Teglia's Paradise Park	Concrete and bridge repair	1	3	100,000
Virginia Lake Park	Replace fountains and general improvements	2	5	50,000

Total: $ 800,000

FY27

Location	Type	Ward	RCT District	Amount
Annual	Annual Safety Surface Replacement	ALL	N/A	$ 15,000
	Annual Sidewalk & Path Repairs	ALL	N/A	50,000
	Irrinet Controller Replacement	ALL	N/A	30,000
Canyon Creek Park	Replace lighting fixtures (3)	5	2	95,000
Comstock Park	Amenity upgrades	6	4	10,000
Crissie Caughlin Park	Replank large bridge	2	5	75,000
Horizon View Park	Replace playground surface (5595 Sq ft)	6	4	205,000
John Champion Park	Concrete repairs along path	1	4	100,000
Plumas Park & Gym	Replace playground safety surface	2	5	60,000
Virginia Lake Park	Replace Lake fountains	2	5	50,000
Wheatland Park	Resurface water spray pad - 138 sq ft	2	5	10,000

Total: $ 700,000

FY28

Location	Type	Ward	RCT District	Amount
Annual	Annual Safety Surface Replacement	ALL	N/A	$ 30,000
	Annual Sidewalk & Path Repairs	ALL	N/A	100,000
	Irrinet Controller Replacement	ALL	N/A	60,000
Barbara Bennett Park	Color coat 2 tennis courts (2 crts)	1	5	35,000
Biggest Little Dog Park (ReTrac Plaza)	Replace synthetic turf	1	2	155,000
Brodhead Park	Turf restoration	1	4	50,000
Crystal Lake Park	Create ADA Playground Access	6	5	10,000
Dorothy McAlinden Park	Amenity replacement - benches and tables	4	1	$ 20,000

FY28

Location	Type	Ward	RCT District	Amount
Double Diamond Park	Install bleachers	6	4	$ 20,000
Miguel Ribera Park	Basketball court color coat	3	4	60,000
Plumas Park & Gym	Reseal and repaint basketball courts	2	5	30,000
Wheatland Park	Pathway improvements	2	5	50,000
Whitaker Park	Pathway improvements and horshoe pit replacement	1	2	80,000
			Total:	$ 700,000

FY29

Location	Type	Ward	RCT District	Amount
Virginia Lake Park	Replace playground equip & surface	2	5	$ 700,000
			Total:	$ 700,000

FY30

Location	Type	Ward	RCT District	Amount
Annual	Annual Safety Surface Replacement	ALL	N/A	$ 15,000
	Irrinet Controller Replacement	ALL	N/A	30,000
Crissie Caughlin Park	Replace picnic shelter and restroom roof	2	5	215,000
Damonte Ranch Park	Bocee ball courts	6	4	20,000
Fisherman 1 & 2	Renovate irrigation system and turf rehabilitiation	1	3	150,000
Mira Loma Park	Slurry seal pathway	3	4	50,000
Raleigh Heights Park	New picnic tables	4	1	20,000
Stewart Park	Resurface basketball courts	3	4	200,000
			Total:	$ 700,000

FY31-36

Location	Type	Ward	RCT District	Amount
Annual	Annual Safety Surface Replacement	ALL	N/A	$ 75,000
	Annual Sidewalk & Path Repairs	ALL	N/A	250,000
	Irrinet Controller Replacement	ALL	N/A	150,000
Bicentennial Park	Amenity replacement	1	2	20,000
Brodhead Park	Rennovate irrigation system	1	4	120,000
Center Creek Park	Skate Elements upgrad and playground surface replacement	6	4	320,000
Crystal Lake Park	Color coat tennis and basketball courts	6	5	35,000
Evans Park	ADA improvements and horshoe pit replacement	1	3	175,000
Fisherman 1 & 2	Lanscaping and picnic shelter replacement	1	3	135,000
G Westergard ES	Renovate irrigation system	5	2	150,000
Grace Warner ES	Renovate irrigation system	5	2	150,000
Horizon View Park	Replace picnic shelter	6	4	80,000
Lunsford Triangle	Pathway improvements and picnic table replacements	1	2	30,000
R Cannan ES	Renovate irrigation system	1	3	125,000
Reno Tennis Ctr	Color coat tennis courts (16 courts)	2	5	$ 560,000

FY31-36

Location	Type	Ward	RCT District	Amount
Riverside Dr.	Rebuild block wall and repair/widen pathway	1	2	$ 500,000
Rotary Centennial Park	Color coat basketball court and picnic shelter improvements	1	3	75,000
Sage Street Park	Landscape improvements and picnic shelter replacement	1	3	400,000
Sky Country Park	Replace walking paths	5	2	50,000
Sterling Village Tot Lot	Replace picnic shelter	1	3	100,000
			Total:	$ 3,500,000

INDEBTEDNESS REPORT
As of June 30, 2025
Due August 1, 2025 (postmark deadline)

Entity: Redevelopment Agency #1 of the City of Reno, Nevada Date: 7-18-25

DEBT MANAGEMENT COMMISSION ACT (NRS 350.013)

1. Has your local government issued any new General Obligation Bond issues since July 1, 2024? **Yes** ☐ **No** ☑

   If so, amount: _____ Date: _____

2. Has your local government approved any new Medium-Term Obligation issues since July 1, 2024? **Yes** ☐ **No** ☑

   If so, amount: _____ Date: _____

3. Has your local government updated its debt management policy? (Per NRS 350.013) **If Yes, submit updated policy with Indebtedness Report or prepare a statement discussing the following areas:** **Yes** ☑ **No** ☐

   (Redevelopment Agency #1 is a component unit of the City of Reno. See the City of Reno's DMP for a discussion of the City's general obligation debt.)

   A. Discuss the ability of your entity to afford existing and future general obligation debt.

   B. Discuss your entity's capacity to incur future general obligation debt without exceeding the applicable debt limit.

   C. Discuss the general obligation debt per capita of your entity as compared with the average for such debt of local governments in Nevada.

   D. Discuss general obligation debt of your entity as a percentage of **assessed valuation** of all taxable property within the boundaries of your entity. (REDBOOK FY 2024-2025)

   E. Present a policy statement regarding the manner in which your entity expects to sell its debt.

   F. Discuss the sources of money projected to be available to pay existing and future general obligation debt.

   G. Discuss the operating costs and revenue sources with each project.

   If No, please provide a brief explanation.

4. Has your local government updated its five-year capital improvement plan? **(Required pursuant to NRS 350.013, 354.5945 & 354.5947)** **Yes** ☑ **No** ☐

   (Redevelopment Agency #1 is a component unit of the City of Reno. The City of Reno has updated their CIP)

Submitted By: V. Vanek
(Signature)

775-334-3831
(Phone Number)

INDEBTEDNESS REPORT
As of June 30, 2025
Due August 1, 2025 (postmark deadline)

Entity: **Redevelopment Agency #1 of the City of Reno, Nevada**

CHECK HERE IF YOUR ENTITY HAS NO OUTSTANDING DEBT ☐

GENERAL OBLIGATION BONDS

1. General obligation	--	
2. General obligation/revenue	--	
3. General obligation special assessment	--	
Total general obligation bonded debt		0

MEDIUM-TERM OBLIGATIONS

1. General Obligation bonds	--	
2. Negotiable notes or bonds	--	
3. Capital lease purchases	--	
Total medium-term obligation debt		0

REVENUE BONDS

OTHER DEBT

1. Capital lease purchases-MTO not required or prior to law change		--	
2. Mortgages		--	
3. Warrants		--	
4. Special Assessments		--	
5. Other (specify)	Tax Allocation Bonds	5,315,000	
6. Other (specify)			
Total other debt			5,315,000

TOTAL INDEBTEDNESS 5,315,000

Authorized but unissued general obligation bonds

Note: Please explain and provide documentation for any differences between the amounts reported on this **schedule** and those reported on **Schedule C-1** of your **Final Fiscal Year 2025-2026 budget**.

INDEBTEDNESS REPORT
As of June 30, 2025
Due August 1, 2025 (postmark deadline)

Entity: **Redevelopment Agency #1 of the City of Reno, Nevada**

For the next five years, list the total dollar requirement for principal and interest broken down for each type of indebtedness the entity currently has outstanding.

	2025-2026	2026-2027	2027-2028	2028-2029	2029-2030
General Obligation Bonds					
G/O Bonds					
G/O Revenue					
G/O Special Assessment					
Medium-Term Obligation					
G/O Bonds					
Notes/Bonds					
Leases/ Purchases					
Revenue Bonds					
Other Debt					
Other Lease Purchases					
Mortgages					
Warrants					
Special Assessments					
Other Debt (Tax Allocation Bonds)	$ 2,869,170	$ 2,868,130	$ -	$ -	$ -
TOTAL	$ 2,869,170	$ 2,868,130	$ -	$ -	$ -

The repayment schedules should start with the payment of principal and interest due **after June 30, 2025** continue until any particular issue is retired.

Tax Allocation Bonds

Redevelopment Agency #1 of the City of Reno, Nevada

Aggregate Bond Balance

Date	Principal	Interest	Total P+I	Bond Balance
06/30/2025	-	-	-	5,315,000.00
06/30/2026	2,590,000.00	279,170.00	2,869,170.00	2,725,000.00
06/30/2027	2,725,000.00	143,130.00	2,868,130.00	-
Total	**$5,315,000.00**	**$422,300.00**	**$5,737,300.00**	**-**

Par Amounts Of Selected Issues

01/31/07B Tax Increment Bonds (Sr Lien) - $4,000,000	1,960,000.00
01/31/07C Tax Increment Bonds (Subordinate Lien) - $12,690,000	3,355,000.00
TOTAL	**5,315,000.00**

INDEBTEDNESS REPORT
As of June 30, 2025
Due August 1, 2025 (postmark deadline)

Entity: Redevelopment Agency #1 of the City of Reno, Nevada

CONTEMPLATED GENERAL OBLIGATION DEBT

(1) PURPOSE	(2) TYPE	(3) AMOUNT	(4) TERM	(5) FINAL PAYMENT DATE	(6) INTEREST RATE
N/A					

SPECIAL ELECTIVE TAX

PURPOSE	TYPE	RATE	ELECTION DATE	EXPIRATION DATE	IMPLEMENTATION DATE
N/A					

INDEBTEDNESS REPORT
As of June 30, 2025
Due August 1, 2025 (postmark deadline)

Entity: Redevelopment Agency #2 of the City of Reno, Nevada Date: 7-18-25

DEBT MANAGEMENT COMMISSION ACT (NRS 350.013)

1. Has your local government issued any new General Obligation Bond issues since July 1, 2024? **Yes** ☐ **No** ☑

   If so, amount: _____ Date: _____

2. Has your local government approved any new Medium-Term Obligation issues since July 1, 2024? **Yes** ☐ **No** ☑

   If so, amount: _____ Date: _____

3. Has your local government updated its debt management policy? (Per NRS 350.013) **If Yes, submit updated policy with Indebtedness Report or prepare a statement discussing the following areas:** **Yes** ☑ **No** ☐

   (Redevelopment Agency #2 is a component unit of the City of Reno. See the City of Reno's DMP for a discussion of the City's general obligation debt.)

   A. Discuss the ability of your entity to afford existing and future general obligation debt.

   B. Discuss your entity's capacity to incur future general obligation debt without exceeding the applicable debt limit.

   C. Discuss the general obligation debt per capita of your entity as compared with the average for such debt of local governments in Nevada.

   D. Discuss general obligation debt of your entity as a percentage of **assessed valuation** of all taxable property within the boundaries of your entity. (REDBOOK FY 2024-2025)

   E. Present a policy statement regarding the manner in which your entity expects to sell its debt.

   F. Discuss the sources of money projected to be available to pay existing and future general obligation debt.

   G. Discuss the operating costs and revenue sources with each project.

   If No, please provide a brief explanation.

4. Has your local government updated its five-year capital improvement plan? **(Required pursuant to NRS 350.013, 354.5945 & 354.5947)** **Yes** ☑ **No** ☐

   (Redevelopment Agency #2 is a component unit of the City of Reno. The City of Reno has updated their CIP)

Submitted By: V. Vank
(Signature)

775-334-3831
(Phone Number)

INDEBTEDNESS REPORT
As of June 30, 2025
Due August 1, 2025 (postmark deadline)

Entity: **Redevelopment Agency #2 of the City of Reno, Nevada**

CHECK HERE IF YOUR ENTITY HAS NO OUTSTANDING DEBT ☐

GENERAL OBLIGATION BONDS			
1. General obligation		--	
2. General obligation/revenue		--	
3. General obligation special assessment		--	
Total general obligation bonded debt			0
MEDIUM-TERM OBLIGATIONS			
1. General Obligation bonds		--	
2. Negotiable notes or bonds		--	
3. Capital lease purchases		--	
Total medium-term obligation debt			0
REVENUE BONDS			
OTHER DEBT			
1. Capital lease purchases-MTO not required or prior to law change		--	
2. Mortgages		--	
3. Warrants		--	
4. Special Assessments		--	
5. Other (specify)	Tax Allocation Bonds	430,000	
6. Other (specify)			
Total other debt			430,000
TOTAL INDEBTEDNESS			430,000

Authorized but unissued general obligation bonds

Note: Please explain and provide documentation for any differences between the amounts reported on this **schedule** and those reported on **Schedule C-1** of your **Final Fiscal Year 2025-2026 budget**.

INDEBTEDNESS REPORT
As of June 30, 2025
Due August 1, 2025 (postmark deadline)

Entity: **Redevelopment Agency #2 of the City of Reno, Nevada**

For the next five years, list the total dollar requirement for principal and interest broken down for each type of indebtedness the entity currently has outstanding.

	2025-2026	2026-2027	2027-2028	2028-2029	2029-2030
General Obligation Bonds					
G/O Bonds					
G/O Revenue					
G/O Special Assessment					
Medium-Term Obligation					
G/O Bonds					
Notes/Bonds					
Leases/ Purchases					
Revenue Bonds					
Other Debt					
Other Lease Purchases					
Mortgages					
Warrants					
Special Assessments					
Other Debt (Tax Allocation Bonds)	$ 48,344	$ 49,397	$ 48,413	$ 49,417	$ 48,384
TOTAL	$ 48,344	$ 49,397	$ 48,413	$ 49,417	$ 48,384

The repayment schedules should start with the payment of principal and interest due **after June 30, 2025** continue until any particular issue is retired.

Tax Allocation Bonds

Redevelopment Agency #2 of the City of Reno, Nevada

Aggregate Bond Balance

Date	Principal	Interest	Total P+I	Bond Balance
06/30/2025	-	-	-	430,000.00
06/30/2026	38,000.00	10,344.30	48,344.30	392,000.00
06/30/2027	40,000.00	9,397.20	49,397.20	352,000.00
06/30/2028	40,000.00	8,413.20	48,413.20	312,000.00
06/30/2029	42,000.00	7,416.90	49,416.90	270,000.00
06/30/2030	42,000.00	6,383.70	48,383.70	228,000.00
06/30/2031	44,000.00	5,338.20	49,338.20	184,000.00
06/30/2032	44,000.00	4,255.80	48,255.80	140,000.00
06/30/2033	46,000.00	3,161.10	49,161.10	94,000.00
06/30/2034	46,000.00	2,029.50	48,029.50	48,000.00
06/30/2035	48,000.00	885.60	48,885.60	-
Total	**$430,000.00**	**$57,625.50**	**$487,625.50**	**-**

Par Amounts Of Selected Issues

06/30/2017 - Tax Increment Taxable Bonds (Cabela's) - $655,000	430,000.00
TOTAL	**430,000.00**

INDEBTEDNESS REPORT
As of June 30, 2025
Due August 1, 2025 (postmark deadline)

Entity: Redevelopment Agency #2 of the City of Reno, Nevada

CONTEMPLATED GENERAL OBLIGATION DEBT

(1) PURPOSE	(2) TYPE	(3) AMOUNT	(4) TERM	(5) FINAL PAYMENT DATE	(6) INTEREST RATE
N/A					

SPECIAL ELECTIVE TAX

PURPOSE	TYPE	RATE	ELECTION DATE	EXPIRATION DATE	IMPLEMENTATION DATE
N/A					

Reno-Tahoe Airport Authority

P.O. Box 12490, Reno, NV 89510 | 775-328-6400 | www.RenoAirport.com

July 23, 2025

Janis Galassini
Washoe County Clerk
1001 E. 9th St., Bldg A
Reno, NV 89512-2845

This letter is submitted in accordance with NRS 350.013.

The Reno-Tahoe Airport Authority (RTAA) currently has no general obligation debt outstanding and does not anticipate issuing any general obligation or special assessment debt during fiscal year 2025–2026. As an enterprise fund, the RTAA does not levy taxes or receive any tax-based revenues.

On September 4, 2024, the RTAA issued $238.26 million in airport revenue bonds to finance capital improvements related to the MoreRNO program. This amount also included the refinancing of $22.41 million from a non-revolving line of credit obligation. The 2024 bonds were issued in two series: Series 2024A (AMT) and Series 2024B (Non-AMT).

Please note that airport revenue bonds are not backed by tax revenues. Instead, they are repaid solely from revenue generated by airport operations, such as fees, leases, and concessions.

Please contact me with any questions at 775-328-6435 or rpmiller@renoairport.com.

Regards,

Renée Miller
Manager of Budgets
Reno-Tahoe Airport Authority

INSTRUCTIONS FOR PREPARATION OF INDEBTEDNESS REPORT

As of June 30, 2025

Due August 1, 2025 (postmark deadline)

DEBT MANAGEMENT COMMISSION ACT-- NRS 350.013

To be submitted by all entities :

1. Indebtedness Report-even if no outstanding debt LGF-F010 (pages 1 - 5)
2. 5-Year Capital Improvement Plan - forms attached LGF-F011 - see instructions
3. Debt Management Policy - update annually if any kind of new debt
4. Chief Financial Officer or financial representative for the governing body.
   *Name, Title, Address, Phone Number, Fax Number, and e-mail address.

Exceptions:

Debt Management Policy

If the governing body of the municipality is **not proposing** to issue general obligation debt, **has no outstanding general obligation debt, other general or special obligations, or is not levying or proposing to levy any special elective tax, it does not have to submit an updated Debt Management Policy.**

Capital Improvement Plan

Special Districts, granted **"Exempt Status"** pursuant to NRS 354.475, **do not have to file a 5-Year Capital Improvement Plan.**

Inclusions:

The plan must include any **contemplated issuance of general obligation debt** during this period and the sources of money projected to be available to pay the debt. This requirement complies with NRS

General Obligation Bonds

If your local government has issued General Obligation Bonds, please attach a copy of the information relative to the issuance of the debt

Capital Improvement Plan

Capital improvement plan must include the estimated or actual revenues and expenditures for each capital project and the estimated or actual completion date of each capital project.

Total expenditures of the plan for the **new budget year** must equal the total expenditures for capital outlay in the final budget for each fund.

Please indicate No or None if applicable on any forms and return all forms to the Department.

Please submit the completed package to: (send only one set of forms to each)

DEPARTMENT OF TAXATION
- Local Government Finance
COUNTY CLERK

TYPE OF INDEBTEDNESS

GENERAL OBLIGATION BONDS

1. General Obligation Bonds
   Include only those bonds approved by the voters to be retired solely by an ad valorem tax levy.
2. General Obligation/Revenue Bonds
   Include bonds issued as general obligations that are being repaid in whole or in part from non-ad valorem revenues and/or issues sold as general obligations and additionally secured with pledged
3. General Obligation Special Assessment Bonds
   Include bonds payable from the proceeds of special assessments and additionally secured by the full faith and credit of the government.

MEDIUM-TERM OBLIGATIONS

(More than one year but not more than ten years)

4. Negotiable Notes/Bonds (including General Obligation bonds) and Capital Leases
   Include all medium-term indebtedness that has been incurred whether approved or not, pursuant to the provisions of NRS Chapter 350.087-095, Municipal Obligations.

REVENUE BONDS

5. Bonds that pledge specific revenues for the repayment of the obligation. These revenues are the sole source of repayment of the obligation, and are not backed by the full faith and credit of the government entity, and do not count against the

OTHER DEBT

6. Other Lease Purchases
   This category includes capital leases entered into prior to the law change requiring capital leases to be approved under the medium-term obligation requirements. Also, include capital leases that are not counted against debt limit under NRS 350.800 and are less than the minimum amount for approval under the medium-term financing requirement (i.e.: less than $100,000 for a local government in a county whose population is 100,000 or more; or less than $50,000 for a local government whose population is

   "A transaction whereby a municipality acquires real or personal property and another person acquires or retains a security interest in that property creates a general obligation of the municipality which must be counted against any limit upon its debt unless:
   a) The obligation by its terms is extinguished by failure of the governing body to appropriate money for the ensuing fiscal year for payment of the amounts then due; or
   b) The budget of the municipality for the fiscal year in which the transaction occurs includes a provision for the discharge of the obligation in full."
   Include Certificates of Participation, which are repaid through annual appropriations from general revenue similar to lease payments.

7. Mortgages
   Enter amount of any USBR, RUS, or FHA or other mortgage.

8. Warrants
   List any outstanding warrants.

9. Special Assessment Bonds
   Enter amount of special assessments outstanding as of June 30, 2025.

10. Other Debt
    Interim debentures and other debt not detailed in any of the above categories. USDA loans over 10 years.

TOTAL INDEBTEDNESS: SUM OF ALL DEBT

Authorized but unissued General Obligation Bonds
Enter amount unissued but approved.

The first fiscal year must agree with the budget documents for the same fiscal year, unless new debt has been incurred. This schedule includes both principal and interest. The categories must agree with entries on Page (2).

SCHEDULE OF DEBT REPAYMENT AS OF JUNE 30, 2025. (page 4)

Submit repayment schedule that begins with principal and interest due after June 30 until retirement; totaled year by year, by category. (This facilitates summarization and compilation of 5-year debt service requirements.) You may attach a computerized amortization schedule.

SCHEDULE OF GENERAL OBLIGATION DEBT OR SPECIAL ELECTIVE TAXES CONTEMPLATED DURING FISCAL YEAR 2025-2026 (page 5)

Detail any general obligation debt and/or special elective taxes contemplated to be presented to the Debt Management Commission during the fiscal year 2025-2026, pursuant to the requirements of NRS 350.013.

Entity: Reno-Tahoe Airport Autority Date: 7/9/2025

DEBT MANAGEMENT COMMISSION ACT (NRS 350.013)

1. Has your local government issued any new General Obligation Bond issues since July 1, 2024? **Yes** ☐ **No** ☑

   If so, amount: _____ Date: _____

2. Has your local government approved any new Medium-Term Obligation issues since July 1, 2024? **Yes** ☐ **No** ☑

   If so, amount: _____ Date: _____

3. Has your local government updated its debt management policy? (Per NRS 350.013) **If Yes, submit updated policy with Indebtedness Report or prepare a statement discussing the following areas:** **Yes** ☐ **No** ☑

   A. Discuss the ability of your entity to afford existing and future general obligation debt.

   B. Discuss your entity's capacity to incur future general obligation debt without exceeding the applicable debt limit.

   C. Discuss the general obligation debt per capita of your entity as compared with the average for such debt of local governments in Nevada.

   D. Discuss general obligation debt of your entity as a percentage of **assessed valuation** of all taxable property within the boundaries of your entity. (REDBOOK FY 2024-2025)

   E. Present a policy statement regarding the manner in which your entity expects to sell its debt.

   F. Discuss the sources of money projected to be available to pay existing and future general obligation debt.

   G. Discuss the operating costs and revenue sources with each project.

   If No, please provide a brief explanation. Not applicable; Debt is Airport Revenue Bonds, not General Obligati

4. Has your local government updated its five-year capital improvement plan? **(Required pursuant to NRS 350.013, 354.5945 & 354.5947)** **Yes** ☑ **No** ☐

Submitted By: _____
(Signature)

775-328-6435
(Phone number)

INDEBTEDNESS REPORT
As of June 30, 2025
Due August 1, 2025 (postmark deadline)

Entity: **Reno-Tahoe Airport Autority**

CHECK HERE IF YOUR ENTITY HAS NO OUTSTANDING DEBT ☐

GENERAL OBLIGATION BONDS		
1. General obligation		
2. General obligation/revenue		
3. General obligation special assessment		
Total general obligation bonded debt		**N/A**
MEDIUM-TERM OBLIGATIONS		
1. General Obligation bonds		
2. Negotiable notes or bonds		
3. Capital lease purchases		
Total medium-term obligation debt		
REVENUE BONDS		237,980,000
OTHER DEBT		
1. Capital lease purchases-MTO not required or prior to law change		
2. Mortgages		
3. Warrants		
4. Special Assessments		
5. Other (specify)		
6. Other (specify)	Susbcription-based information technology - GASB96	
Total other debt		**393,216**
TOTAL INDEBTEDNESS		**238,373,216**

Authorized but unissued general obligation bonds

Note: Please explain and provide documentation for any differences between the amounts reported on this **schedule** and those reported on **Schedule C-1** of your **Final Fiscal Year 2025-2026 budget**.

=

INDEBTEDNESS REPORT

As of June 30, 2025

Due August 1, 2025 (postmark deadline)

Entity: **Reno-Tahoe Airport Authority**

For the next five years, list the total dollar requirement for principal and interest broken down for each type of indebtedness the entity currently has outstanding.

	2025-2026	2026-2027	2027-2028	2028-2029	2029-2030
General Obligation Bonds					
G/O Bonds	N/A				
G/O Revenue	N/A				
G/O Special Assessment	N/A				
Medium-Term Obligation					
G/O Bonds	N/A				
Notes/Bonds	N/A				
Leases/ Purchases	N/A				
Revenue Bonds	$ 12,629,788	$ 13,967,288	$ 13,967,038	$ 16,612,538	$ 16,606,288
Other Debt					
Other Lease Purchases	N/A				
Mortgages	N/A				
Warrants	N/A				
Special Assessments	N/A				
Other Debt	$ 201,492	$ 102,604	$ 102,604		
TOTAL	$ 12,831,280	$ 14,069,892	$ 14,069,642	$ 16,612,538	$ 16,606,288

The repayment schedules should start with the payment of principal and interest due **after June 30, 2025** and continue until any particular issue is retired.

Airport Revenue Bonds

Fiscal Year	Series 2024A		Series 2024B		**Total Debt Service P&I By Fiscal Year**
	Principal	Interest	Principal	Interest	
2026	$350,000	$8,302,350	-	$3,977,438	$ 12,629,787.50
2027	$365,000	$8,284,850	$1,340,000	$3,977,438	$ 13,967,287.50
2028	$385,000	$8,266,600	$1,405,000	$3,910,438	$ 13,967,037.50
2029	$3,045,000	$8,247,350	$1,480,000	$3,840,188	$ 16,612,537.50
2030	$3,195,000	$8,095,100	$1,550,000	$3,766,188	$ 16,606,287.50

Susbcription-based information technology - GASB96

Fiscal Year	Principal	Interest	Total Subcription GASB
2026	$193,497	$7,995	$ 201,492.00
2027	$98,729	$3,875	$ 102,604.00
2028	$100,990	$1,614	$ 102,604.00

INDEBTEDNESS REPORT
As of June 30, 2025
Due August 1, 2025 (postmark deadline)

Entity: Reno-Tahoe Airport Authority

CONTEMPLATED GENERAL OBLIGATION DEBT

(1) PURPOSE	(2) TYPE	(3) AMOUNT	(4) TERM	(5) FINAL PAYMENT DATE	(6) INTEREST RATE
N/A					

SPECIAL ELECTIVE TAX

PURPOSE	TYPE	RATE	ELECTION DATE	EXPIRATION DATE	IMPLEMENTATION DATE
N/A					

Melka, Jessica

From: Miller, Renee <RPMiller@renoairport.com>
Sent: Tuesday, August 5, 2025 4:18 PM
To: Strickland, Evonne; Clerk - Board Records
Subject: RE: Reno Tahoe Airport Authority Indebtedness Report as of June 30, 2025
Attachments: Washoe County RTAA Statement of Indebtedness June302025 - Revised 8.5.2025.pdf

This Message Is From an External Sender

This message came from outside of Washoe County -- DO NOT CLICK on links or open attachments unless you are sure the content is safe.

Report Suspicious

Ms. Galassini,

I have become aware of a missing number in the amortization schedule on page 6 of 7 in the RTAA Indebtedness report that was provided to your office on July 28, 2025. The Amortization schedule for FY 2026 Interest on Series 2024B has been updated on page 6 of the attached revised report. There are no other changes or impacts to this report.

Please advise if you have any questions.

Regards,
Renée

Renée Miller, C.M.
Budget Manager
Reno-Tahoe Airport Authority
Office: 775.328.6435
rpmiller@renoairport.com

wemoveyou
Reno-Tahoe Airport Authority

From: Strickland, Evonne <EStrickland@washoecounty.gov>
Sent: Monday, July 28, 2025 2:16 PM
To: Miller, Renee <RPMiller@renoairport.com>; Clerk - Board Records <ClerkBoard@washoecounty.gov>
Subject: RE: Reno Tahoe Airport Authority Indebtedness Report as of June 30, 2025

[THIS MESSAGE ORIGINATED FROM OUTSIDE OUR ORGANIZATION - DON'T CLICK LINKS OR ATTACHMENTS UNLESS YOU'RE SURE THE CONTENT IS SAFE]

Thank you, Renee.

Evonne

Evonne Strickland
Board Records and Minutes Manager
Washoe County Clerk's Office estrickland@washoecounty.gov | Office: 775.784.7275
1001 East 9th Street, Reno, NV 89512

From: Miller, Renee <RPMiller@renoairport.com>
Sent: Monday, July 28, 2025 2:15 PM
To: Clerk - Board Records <ClerkBoard@washoecounty.gov>
Cc: Miller, Renee <RPMiller@renoairport.com>
Subject: Reno Tahoe Airport Authority Indebtedness Report as of June 30, 2025

Ms. Janis Galassini,

Pursuant to NRS 350.013 and per your letter dated June 6, 2025, please find the completed Statement of Indebtedness forms for the Reno Tahoe Airport Authority (RTAA) for the period ending June 30, 2025.

A copy has also been mailed to your attention at your office.

Please contact me directly if you have any questions.

Regards,
Renee

Renée Miller, C.M.
Budget Manager
Reno-Tahoe Airport Authority
Office: 775.328.6435
rpmiller@renoairport.com

wemoveyou
Reno-Tahoe Airport Authority

DEBT MANAGEMENT POLICY

As of June 30, 2025

Reno-Sparks Convention & Visitors Authority

Prepared by:
JNA Consulting Group, LLC

EXECUTIVE SUMMARY

This Debt Management Policy was created to fulfill the requirements of NRS. The Reno-Sparks Convention & Visitors Authority (the "Authority" or "RSCVA") is generally limited in the bonds it can issue by its statutory debt limit and the amount of revenue available to pay debt service on bonds. This policy discusses the outstanding and proposed debt of the Authority, its ability to afford such debt and other items relating to the issuance of bonds by the Authority.

As of June 30, 2025, the Authority has $50,140,000 of general obligation revenue supported debt outstanding. The Authority's debt is paid from room tax and convention, recreation, and facility revenues received by the Authority. The Authority currently has no authorization to issue additional bonds. The Authority presently has approximately $900,915,109 of statutory debt capacity available.

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APPENDIX A – DEBT SERVICE SCHEDULES

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Affordability of Existing, Authorized and Proposed General Obligation Debt

NRS 350.013 1.(c)(1) A discussion of its ability to afford existing general obligation debt, authorized future general obligation debt and proposed future general obligation debt.

NRS 350.013 1.(c)(6) A discussion of its sources of money projected to be available to pay existing general obligation debt, authorized future general obligation debt and proposed future general obligation debt.

General Obligation Bond Indebtedness

The Authority's general obligation bonds are issued pursuant to NRS 244A.597 through 244A.655 and NRS 350.500 through 350.720 and are issued by Washoe County (the "County") on behalf of and in the name of the Authority. The Authority's general obligation bonds constitute direct and general obligations of the County, and the full faith and credit of the County is pledged to the payment of principal and interest, subject to Nevada constitutional and statutory limitations on the aggregate amount of property taxes.

The general obligation bonds are payable by the County from any source legally available at the times such payments are due including the General Fund of the County. In the event, however, that such legally available sources of funds (including net pledged revenues) are insufficient, the County is obligated to levy a general (property) tax on all taxable property within the County for payment of the general obligation bonds, subject to the limitations provided in the constitution and statutes of the State of Nevada (the "State").

In any year in which the total property taxes levied within the County by all applicable taxing units (e.g., the State, the County, the school district, any city, or any special district) exceed such property tax limitations, the reduction to be made by those units must be in property taxes levied for purposes other than the payment of their bonded indebtedness, including interest on such indebtedness.

Nevada statutes provide that no act concerning the Authority's bonds, or their security may be repealed, amended, or modified in such a manner as to impair adversely the bonds or their security until all of the bonds have been discharged in full or provision for their payment and reception has been fully made.

General Obligation Bonds

The Authority currently has no outstanding general obligation debt paid by the levy of a specific property tax. Principal and interest on the Authority's debt are payable from the various pledged revenues of the Authority. There is no impact on the property tax rate so long as net pledged revenues are sufficient to pay debt service.

Outstanding, Authorized, and Proposed General Obligation Debt

As of June 30, 2025, the Authority has $50,140,000 of general obligation debt outstanding. The Authority does not currently have any unissued authorization and does not expect to issue any additional debt this fiscal year. However, the Authority reserves the privilege of issuing bonds or other securities at any time legal requirements are satisfied.

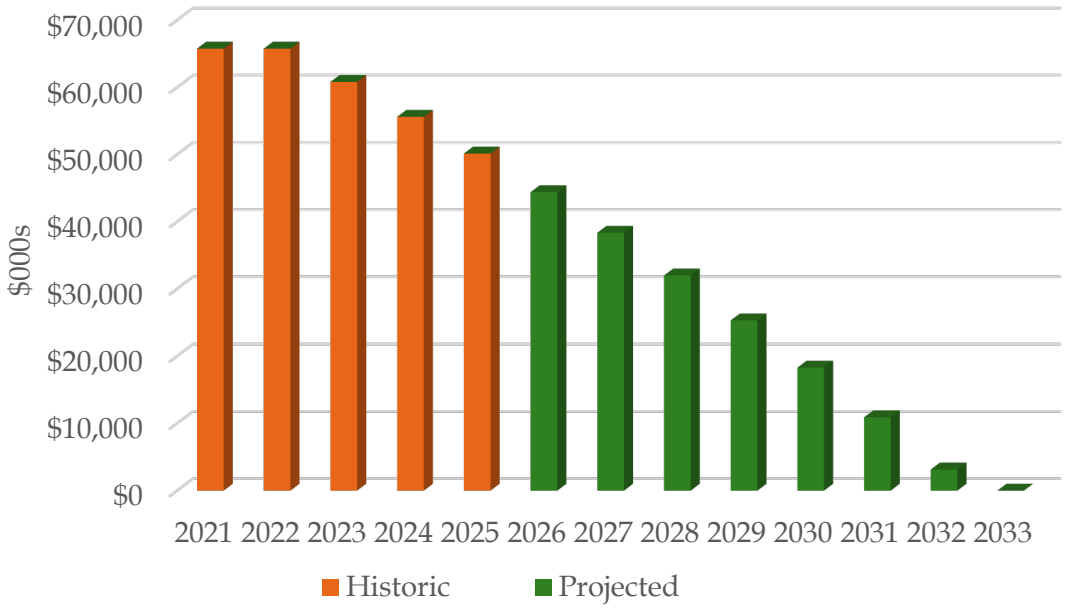
The following table lists the outstanding general obligation bonds and other debt of the Authority.

Outstanding General Obligation Debt
June 30, 2025

Issue	Issue Date	Maturity Date	Amount Issued	Amount Outstanding
GENERAL OBLIGATION REVENUE SUPPORTED BONDS				
Convention Center Refunding Bonds, Series 2021A	04/06/21	07/01/32	$65,760,000	$50,140,000
TOTAL GENERAL OBLIGATION REVENUE SUPPORTED DEBT				**$50,140,000**

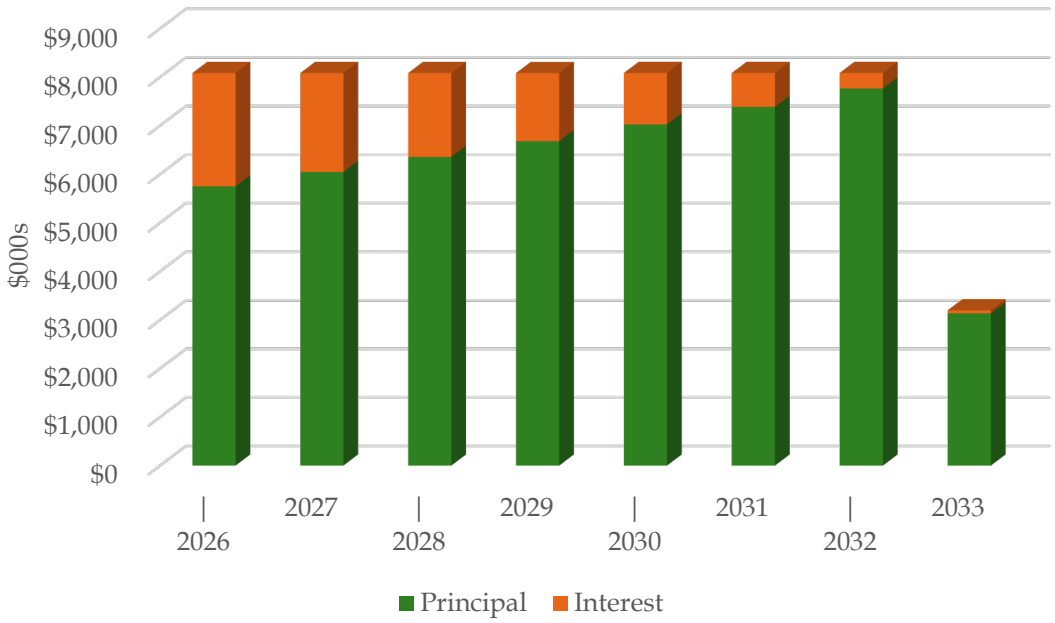
SOURCE: RSCVA

Outstanding Debt Chart



The chart below depicts the combined debt service requirements to maturity of the Authority's outstanding debt.

Debt Service Requirements Chart



The following sections demonstrate the ability of the Authority to make principal and interest payments on the outstanding bonds.

General Obligation Bonds Supported by Pledged Revenues

General Obligation Bonds Supported by Pledged State Revenues and Facilities Pledged Revenues (the "Convention Center Bonds") are additionally secured by a pledge of the Pledged Revenues of the Authority, which consist of the Pledged State Revenues and the Facilities Pledged Revenues. Pledged State Revenues include the proceeds of a 2 percent license tax imposed upon the rental of transient lodging within the County.

The following tables list the outstanding Convention Center Bonds.

General Obligation Bonds Supported by Pledged Revenues
June 30, 2025

Issue	Issue Date	Maturity Date	Amount Issued	Amount Outstanding
GENERAL OBLIGATION REVENUE SUPPORTED BONDS				
Convention Center Refunding Bonds, Series 2021A	04/06/21	07/01/32	$65,760,000	$50,140,000
TOTAL GENERAL OBLIGATION REVENUE SUPPORTED DEBT				**$50,140,000**

SOURCE: RSCVA

The following table illustrates the debt service to maturity on the Authority's Refunding Bonds.

Facilities & Convention Center Refunding Bonds
Outstanding Debt Service
June 30, 2025

FY Ending June 30	Principal	Interest	Total
2026	$ 5,750,000	$ 2,331,900	$ 8,081,900
2027	6,045,000	2,037,025	8,082,025
2028	6,355,000	1,727,025	8,082,025
2029	6,680,000	1,401,150	8,081,150
2030	7,025,000	1,058,525	8,083,525
2031	7,385,000	698,275	8,083,275
2032	7,765,000	319,525	8,084,525
2033	3,135,000	62,700	3,197,700
TOTAL	$ 50,140,000	$ 9,636,125	$ 59,776,125

SOURCE: RSCVA

The following table presents the Authority's pledged revenues and demonstrates the Authority's ability to repay its Convention Center Bonds.

Pledged Revenues and Debt Service Coverage

	2024 Unaudited[7]	2025 Estimated	2026 Budgeted
Net General Room License Taxes[1]	$27,935,185	$27,888,312	$29,260,665
Convention Center Taxes[2]	9,311,728	9,296,103	8,833,407
Other Income[3]	6,394,065	5,419,275	5,740,983
Subtotal	$43,640,978	$42,603,690	$43,835,055
Less: Operating & Maintenance Expenses[4]	(23,024,834)	(22,223,663)	(23,799,488)
Net Pledged Revenues	$20,616,144	$20,380,027	$20,035,567
Combined Debt Service	$8,079,150	$8,082,400	$8,081,900
Coverage[5,6]	2.55	2.52	2.48

1 Pledged Room License Taxes levied at a rate of 6%, net of Collection Allowance. Does not include other Room Taxes collected by the Authority.

2 Proceeds of 2% Convention Center (State License) Tax.

3 Includes RSCC, RSLEC, REC, special events, golf course, and interest revenues.

4 Includes General Government Expenditures, Community Support-Facilities Operations Expenditures (excluding National Bowling Stadium/Reno Events Center), and certain community supported convention and tourism promotion expenditures. Community supported convention and tourism promotion expenditures relating to promotion and advertising have been excluded.

5 Net pledged revenues divided by combined maximum annual debt service on pledged revenue bonds.

6 The Convention Center Bonds may be paid from any legally available resource of the Authority. The Authority expects that pledged revenues and legally available funds will be sufficient to pay debt service on the Convention Center Bonds.

7 The Authority's expects its 2024 audit will be complete by August 31.

SOURCE: RSCVA

The Convention Center Bonds also feature a Revenue Stabilization Fund (the "Stabilization Fund"), which is held by the bond trustee. The Stabilization Fund was created under a cooperative agreement between the Authority and the County. Moneys on deposit in the Stabilization Fund may only be used to make debt service payments on the Convention Center Bonds before such payments become an obligation of the County or as otherwise directed by the County. However, the Stabilization Fund is not pledged to the payment of the Convention Center Bonds. The Authority has never been required to make a draw from the Stabilization Fund. As of June 30, 2025, the balance in the Stabilization Fund is $4,654,113.

General Obligation Debt Limit

NRS 350.013 1.(c)(2) A discussion of its capacity to incur authorized and proposed future general obligation debt without exceeding the applicable debt limit.

State statutes limit the amount of indebtedness for recreational purposes which may be incurred by the County on behalf of the Authority to no more than three percent of the County's total reported assessed valuation. Based on the County's assessed valuation for fiscal year 2024 (including the assessed valuation of the Reno Redevelopment Agencies and the Sparks Redevelopment Agencies), the Authority's available statutory debt capacity is approximately $900,915,109.

General Obligation Debt Limit
Based on Fiscal year 2025 Assessed Value

Washoe County Assessed Value	$30,538,620,281
Reno Redevelopment Agencies Assessed Value	896,528,840
Sparks Redevelopment Agencies Assessed Value	266,687,853
Total Assessed Value	$31,701,836,974
General Obligation Debt Limit (3%)	$951,055,109
Outstanding G.O. Debt	(50,140,000)
Available General Obligation Debt Limit	$900,915,109

SOURCE: Nevada Department of Taxation; RSCVA; compiled by JNA Consulting Group, LLC

Other factors also limit the amount of debt the Authority can issue. These factors include, but are not limited to, available revenues, bond market conditions, and the type of project to be funded.

General Obligation Debt Comparisons

NRS 350.013 1.(c)(3) A discussion of its general obligation debt that is payable from property taxes per capita as compared with such debt of other municipalities in this state.

NRS 350.013 1.(c)(4) A discussion of its general obligation debt that is payable from property taxes as a percentage of assessed valuation of all taxable property within the boundaries of the municipality.

The Authority currently does not have any outstanding bonds being paid directly from property tax.

Method of Sale

NRS 350.013 1.(c)(5) Policy regarding the manner in which the municipality expects to sell its debt.

Bonds can generally be sold at a competitive sale, negotiated sale, or be privately placed.

Competitive Sale - Offering documents are sent to any firm interested in purchasing the bonds. A day and time are chosen for the sale and bonds are awarded to the firm offering the lowest true interest cost on the bonds (the "TIC"). The TIC is the discount rate which results in a present value of the future debt service payments equal to amount bid for the bonds.

Negotiated Sale - One firm, or group of firms, is chosen in advance to offer the bonds for sale. At the time of sale, interest rates and other terms of the bonds are negotiated with the Underwriter.

Private Placement - A purchaser, usually an individual or bank, is identified and the bonds are placed directly. Interest rates and other terms of the bonds are negotiated with the purchaser.

NRS 350 generally requires bonds issued by the Authority to be sold at competitive sale. For most Authority general obligation bonds, a competitive sale will usually result in the lowest TIC on the bonds. There are certain circumstances under which the Authority would consider a negotiated sale or private placements. Such circumstances include, but are not limited to:

1) Bonds issued with a variable rate of interest
2) Bonds rated below A- or not rated
3) Very small or very large bond issues
4) Unstable or highly volatile markets
5) Bonds with unusual security or structure

The Authority will follow the requirements of NRS 350.155 in choosing a method of sale for its bonds. If the Authority determines that a negotiated sale is warranted for a general obligation bond or a bond secured by an excise tax, it will distribute a request for proposal to underwriting firms. The selection of an underwriter(s) will be based on a determination of the firm that demonstrates its ability to obtain the overall best interest rate for the Authority. Consideration in making this determination will be given to the firm's experience with similar financings, proposed compensation structure and marketing plan.

Operational Costs of Future Capital Projects

NRS 350.013 1.(c)(7) A discussion of its operational costs and revenue sources, for the ensuing 5 fiscal years, associated with each project included in its plan for capital improvement submitted pursuant to paragraph (d) if those costs and revenues are expected to affect the property tax rate.

The Authority has prepared a Capital Improvement Plan, which is attached as Appendix B. As noted in Appendix B, some projects will have an impact on the Authority's general operating funds. Operational costs are funded with revenues of the Authority and will not affect the property tax rate.

Capital Improvement Plan

NRS 350.013 1.(d) Either:

1) *Its plan for capital improvement for the ensuing 5 fiscal years, which must include any contemplated issuance of general obligation debt during this period and the sources of money projected to be available to pay the debt; or*
2) *A statement indicating that no changes are contemplated in its plan for capital improvement for the ensuing 5 fiscal years.*

See Appendix B.

Chief Financial Officer of the Authority

NRS 350.013 1.(e) A statement containing the name, title, mailing address and telephone number of the chief financial officer of the municipality.

The chief financial officer for Reno-Sparks Convention & Visitors Authority is:

Courtney Jaeger
Vice President of Finance
Reno-Sparks Convention & Visitors Authority
P.O. Box 837
Reno, Nevada 89504-0837
(775) 827-7626

APPENDIX A

DEBT SERVICE SCHEDULES

Convention Center Refunding Bonds, Series 2021

Date	Principal	Rate	Interest	Semi-Annual Debt Service	Annual Debt Service
07/01/2025	$5,750,000	5.000%	$1,237,825.00	$6,987,825.00	
01/01/2026			1,094,075.00	1,094,075.00	$8,081,900.00
07/01/2026	6,045,000	5.000%	1,094,075.00	7,139,075.00	
01/01/2027			942,950.00	942,950.00	8,082,025.00
07/01/2027	6,355,000	5.000%	942,950.00	7,297,950.00	
01/01/2028			784,075.00	784,075.00	8,082,025.00
07/01/2028	6,680,000	5.000%	784,075.00	7,464,075.00	
01/01/2029			617,075.00	617,075.00	8,081,150.00
07/01/2029	7,025,000	5.000%	617,075.00	7,642,075.00	
01/01/2030			441,450.00	441,450.00	8,083,525.00
07/01/2030	7,385,000	5.000%	441,450.00	7,826,450.00	
01/01/2031			256,825.00	256,825.00	8,083,275.00
07/01/2031	7,765,000	5.000%	256,825.00	8,021,825.00	
01/01/2032			62,700.00	62,700.00	8,084,525.00
07/01/2032	3,135,000	4.000%	62,700.00	3,197,700.00	
01/01/2033			0.00	0.00	3,197,700.00
	$50,140,000		$9,636,125.00	$59,776,125.00	$59,776,125.00

APPENDIX B

FIVE-YEAR CAPITAL IMPROVEMENT PLAN

FIVE YEAR CAPITAL IMPROVEMENT PLAN
(Per NRS 354.5945)

Minimum level of expenditure for items classified as capital assets	**$ 5,000**	**ENTITY: Reno-Sparks Convention & Visitors Authority**
Minimum level of expenditure for items classified as capital projects	**$ 50,000**	**DATE: 07/01/2025**

		FY 2025-2026	FY 2026-2027	FY 2027-2028	FY 2028-2029	FY 2029-2030
Fund:	Capital Projects Fund					
Capital Improvement:	Various	4,205,000	-	-	-	-
Funding Source:	Room Tax, Rents/Royalties, Chgs for Svcs, Misc					
Completion Date:	06-30-XXXX (end of each fiscal year)					
Fund Total		**$ 4,205,000**	**$ -**	**$ -**	**$ -**	**$ -**

		FY 2025-2026	FY 2026-2027	FY 2027-2028	FY 2028-2029	FY 2029-2030
Fund:	General Fund					
Capital Improvement:	Various	174,000	-	-	-	-
Funding Source:	Room Tax, Rents/Royalties, Chgs for Svcs, Misc					
Completion Date:	06-30-XXXX (end of each fiscal year)					
Fund Total		**$ 174,000**	**$ -**	**$ -**	**$ -**	**$ -**

	GRAND TOTALS	**$ 4,379,000**	**$ -**	**$ -**	**$ -**	**$ -**

List of Funding Sources:

Property Tax - Gen. Revenues
Charges for Services
Debt
Grants
Other (Please Describe)

INDEBTEDNESS REPORT
As of June 30, 2025
Due August 1, 2025 (postmark deadline)

Entity: Reno-Sparks Convention & Visitors Authority **Date: July 1, 2025**

DEBT MANAGEMENT COMMISSION ACT (NRS 350.013)

1. Has your local government issued any new General Obligation Bond issues since **July 1, 2024**? **Yes** ☐ **No** ☑

   If so, amount: _____ Date: _____

2. Has your local government approved any new Medium-Term Obligation issues since **July 1, 2024**? **Yes** ☐ **No** ☑

   If so, amount: _____ Date: _____

3. Has your local government updated its debt management policy? (Per NRS 350.013) **If Yes, submit updated policy with Indebtedness Report or prepare a statement discussing the following areas:** **Yes** ☑ **No** ☐

   A. Discuss the ability of your entity to afford existing and future general obligation debt.

   B. Discuss your entity's capacity to incur future general obligation debt without exceeding the applicable debt limit.

   C. Discuss the general obligation debt per capita of your entity as compared with the average for such debt of local governments in Nevada.

   D. Discuss general obligation debt of your entity as a percentage of **assessed valuation** of all taxable property within the boundaries of your entity. (**REDBOOK FY 2024-2025**)

   E. Present a policy statement regarding the manner in which your entity expects to sell its debt.

   F. Discuss the sources of money projected to be available to pay existing and future general obligation debt.

   G. Discuss the operating costs and revenue sources with each project.

   If No, please provide a brief explanation.

4. Has your local government updated its five-year capital improvement plan? **(Required pursuant to NRS 350.013, 354.5945 & 354.5947)** **Yes** ☑ **No** ☐

Submitted By: Robert Chisel (prepared by JNA Consulting Group, LLC)
(signature)

(775) 827-7627
(Phone number)

INDEBTEDNESS REPORT
As of June 30, 2025
Due August 1, 2025 (postmark deadline)

Entity: Reno-Sparks Convention & Visitors Authority

CHECK HERE IF YOUR ENTITY HAS NO OUTSTANDING DEBT ☐

GENERAL OBLIGATION BONDS		
1. General obligation		
2. General obligation/revenue	50,140,000	
3. General obligation special assessment		
Total general obligation bonded debt		**$50,140,000**
MEDIUM-TERM OBLIGATIONS		
1. General Obligation bonds		
2. Negotiable notes or bonds		
3. Capital lease purchases		
Total medium-term obligation debt		**$0**
REVENUE BONDS		**$0**
OTHER DEBT		
1. Capital lease purchases-MTO not required or prior to law change		
2. Mortgages		
3. Warrants		
4. Special Assessments		
5. Other (specify)		
6. Other (specify)		
Total other debt		**$0**
TOTAL INDEBTEDNESS		**$50,140,000**

Authorized but unissued general obligation bonds

Note: Please explain and provide documentation for any differences between the amounts reported on this **schedule** and those reported on **Schedule C-1** of your **Final Fiscal Year 2025-2026 budget**.

The outstanding balance shown in the C-1 is as of June 30, 2022, not 2025. The debt service requirements shown in the C-1 reflect payments due in fiscal year 2026.

INDEBTEDNESS REPORT
As of June 30, 2025
Due August 1, 2025 (postmark deadline)

Entity: Reno-Sparks Convention & Visitors Authority

For the next five years, list the total dollar requirement for principal and interest broken down for each type of indebtedness the entity currently has outstanding.

	2025-2026	2026-2027	2027-2028	2028-2029	2029-2030
General Obligation Bonds					
G/O Bonds					
G/O Revenue	$ 8,081,900	$ 8,082,025	$ 8,082,025	$ 8,081,150	$ 8,083,525
G/O Special Assessment					
Medium-Term Obligation					
G/O Bonds					
Notes/Bonds					
Leases/ Purchases					
Revenue Bonds					
Other Debt					
Other Lease Purchases					
Mortgages					
Warrants					
Special Assessments					
Other Debt					
TOTAL	$ 8,081,900	$ 8,082,025	$ 8,082,025	$ 8,081,150	$ 8,083,525

The repayment schedules should start with the payment of principal and interest due **after June 30, 2025** and continue until any particular issue is retired.

Entity: Reno-Sparks Convention & Visitors Authority

General Obligation Revenue Bonds

Fiscal Year	Principal	Interest	Total
2026	$ 5,750,000	$ 2,331,900	$ 8,081,900
2027	6,045,000	2,037,025	8,082,025
2028	6,355,000	1,727,025	8,082,025
2029	6,680,000	1,401,150	8,081,150
2030	7,025,000	1,058,525	8,083,525
2031	7,385,000	698,275	8,083,275
2032	7,765,000	319,525	8,084,525
2033	3,135,000	62,700	3,197,700
	$ 50,140,000	$ 9,636,125	$ 59,776,125

INDEBTEDNESS REPORT
As of June 30, 2025
Due August 1, 2025 (postmark deadline)

Entity: Reno-Sparks Convention & Visitors Authority

CONTEMPLATED GENERAL OBLIGATION DEBT

(1) PURPOSE	(2) TYPE	(3) AMOUNT	(4) TERM	(5) FINAL PAYMENT DATE	(6) INTEREST RATE
NONE					

SPECIAL ELECTIVE TAX

PURPOSE	TYPE	RATE	ELECTION DATE	EXPIRATION DATE	IMPLEMENTATION DATE
NONE					

FIVE YEAR CAPITAL IMPROVEMENT PLAN
(Per NRS 354.5945)

Minimum level of expenditure for items classified as capital assets	**$ 5,000**	**ENTITY: Reno-Sparks Convention & Visitors Authority**
Minimum level of expenditure for items classified as capital projects	**$ 50,000**	**DATE: 07/01/2025**

		FY 2025-2026	FY 2026-2027	FY 2027-2028	FY 2028-2029	FY 2029-2030
Fund:	Capital Projects Fund					
Capital Improvement:	Various	4,205,000	-	-	-	-
Funding Source:	Room Tax, Rents/Royalties, Chgs for Svcs, Misc					
Completion Date:	06-30-XXXX (end of each fiscal year)					
Fund Total		**$ 4,205,000**	**$ -**	**$ -**	**$ -**	**$ -**

		FY 2025-2026	FY 2026-2027	FY 2027-2028	FY 2028-2029	FY 2029-2030
Fund:	General Fund					
Capital Improvement:	Various	174,000	-	-	-	-
Funding Source:	Room Tax, Rents/Royalties, Chgs for Svcs, Misc					
Completion Date:	06-30-XXXX (end of each fiscal year)					
Fund Total		**$ 174,000**	**$ -**	**$ -**	**$ -**	**$ -**

	GRAND TOTALS	**$ 4,379,000**	**$ -**	**$ -**	**$ -**	**$ -**

List of Funding Sources:

Property Tax - Gen. Revenues
Charges for Services
Debt
Grants
Other (Please Describe)

DEBT MANAGEMENT POLICY

As of June 30, 2025

North Lake Tahoe Fire Protection District

Prepared by:
JNA Consulting Group, LLC

EXECUTIVE SUMMARY

This Debt Management Policy was created to fulfill the requirements of NRS 350.013. The North Lake Tahoe Fire Protection District (the "District") is generally limited in the bonds it can issue by its statutory debt and the amount of revenue available to pay debt service on bonds. This policy discusses the outstanding and proposed debt of the District, its ability to afford such debt and other items relating to the issuance of bonds by the District.

As of June 30, 2025, the District has no general obligation bonds outstanding. The District has $951,000 of medium-term financing outstanding. The District is contemplating the issuance of up to $1,140,000 of additional medium-term bonds in fiscal year 2026. Assuming issuance of the contemplated debt, the District has approximately $123,517,208 of debt limit available.

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APPENDIX A - DEBT SERVICE SCHEDULES

APPENDIX B - FIVE-YEAR CAPITAL IMPROVEMENT PLAN

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Affordability of Existing, Authorized and Proposed General Obligation Debt

NRS 350.013 1.(c)(1) A discussion of its ability to afford existing general obligation debt, authorized future general obligation debt and proposed future general obligation debt.

NRS 350.013 1.(c)(6) A discussion of its sources of money projected to be available to pay existing general obligation debt, authorized future general obligation debt and proposed future general obligation debt.

General Obligation Bond Indebtedness

General obligation bonds of the District are issued pursuant to NRS Chapter 350 and Chapter 474. The District's general obligation bonds constitute direct and general obligations of the District, and the full faith and credit of the District is pledged to the payment of principal and interest, subject to Nevada constitutional and statutory limitations on the aggregate amount of property taxes.

The general obligation bonds are payable by the District from any source, legally available therefore at the times such payments are due, including the General Fund of the District. In the event, however, that such legally available sources of funds (including net pledged revenues) are insufficient, the District is obligated to levy a general (property) tax on all taxable property within the District for payment of the general obligation bonds, subject to the limitations provided in the constitution and statutes of the State of Nevada (the "State").

In any year in which the total property taxes levied within the District by all applicable taxing units (e.g., the State, the County, the District, the school district, any city, or any special district) exceed such property tax limitations, the reduction to be made by those units must be in property taxes levied for purposes other than the payment of their bonded indebtedness, including interest on such indebtedness.

Nevada statutes provide that no act concerning the District's bonds, or their security, may be repealed, amended, or modified in such a manner as to impair adversely the bonds or their security until all of the bonds have been discharged in full or provision for their payment and reception has been fully made.

General Obligation Bonds

The District currently has no outstanding general obligation debt paid by the levy of a specific property tax.

Outstanding, Authorized, and Proposed General Obligation Debt

As of June 30, 2025, the District has no general obligation revenue bonds outstanding. The District has $951,000 of medium-term financing outstanding. The District is contemplating the issuance of $1,140,000 of additional medium-term debt. The District reserves the privilege of issuing bonds or other securities at any time legal requirements are satisfied.

The following table illustrates the outstanding debt of the District.

Outstanding Debt
June 30, 2025

	Date Issued	Maturity Date	Original Amount	Amount Outstanding
MEDIUM-TERM BONDS				
Medium-Term Bonds	07/29/2020	08/01/2030	$ 3,495,000	$ 951,000
TOTAL OUTSTANDING G.O. DEBT				$ 951,000

Source: The District; compiled by JNA Consulting Group, LLC

General Obligation Revenue Secured Bonds

The District has no general obligation revenue bonds outstanding as of June 30, 2025.

Medium-Term General Obligation Indebtedness

The District has $951,000 of medium-term debt. The debt is payable from any legally available sources of the District, including a voter-approved tax override of $0.3100.

The following table illustrates the outstanding debt service to maturity for the District's medium-term debt which is paid from the District's general fund.

Outstanding Medium-Term Debt Service
June 30, 2025

Year	Principal	Rate	Interest	Total	Annual Debt Service
08/01/2025	$ 77,000	1.090%	$ 5,182.95	$ 82,182.95	
02/01/2026	77,000	1.090%	4,763.30	81,763.30	$ 163,946.25
08/01/2026	78,000	1.090%	4,343.65	82,343.65	
02/01/2027	78,000	1.090%	3,918.55	81,918.55	164,262.20
08/01/2027	78,000	1.090%	3,493.45	81,493.45	
02/01/2028	79,000	1.090%	3,068.35	82,068.35	163,561.80
08/01/2028	79,000	1.090%	2,637.80	81,637.80	
02/01/2029	80,000	1.090%	2,207.25	82,207.25	163,845.05
08/01/2029	80,000	1.090%	1,771.25	81,771.25	
02/01/2030	81,000	1.090%	1,335.25	82,335.25	164,106.50
08/01/2030	164,000	1.090%	893.80	164,893.80	
02/01/2031	-		-	-	164,893.80
	$ 951,000		$ 33,615.60	$ 984,615.60	$ 984,615.60

SOURCE: The District

Contemplated Medium-Term General Obligation Indebtedness

The District's 2025-26 budget contemplates the issuance of up to $1,140,000 of medium-term debt. The debt is payable from any legally available sources of the District, including a voter-approved tax override of $0.3100.

The following table illustrates the outstanding debt service to maturity for the District's proposed medium-term debt which is paid from the District's general fund.

Contemplated Medium-Term GO Debt
Pro-Forma Debt Service
June 30, 2025

Year	Principal	Interest[1]	Total Annual Debt Service
2026	$ 57,000	$ 24,510.00	$ 81,510.00
2027	114,000	46,569.00	160,569.00
2028	114,000	41,667.00	155,667.00
2029	114,000	36,765.00	150,765.00
2030	114,000	31,863.00	145,863.00
2031	114,000	26,961.00	140,961.00
2032	114,000	22,059.00	136,059.00
2033	114,000	17,157.00	131,157.00
2034	114,000	12,255.00	126,255.00
2035	114,000	7,353.00	121,353.00
2036	57,000	2,451.00	59,451.00
	$ 1,140,000	$ 269,610.00	$ 1,409,610.00

[1] Interest rate estimated at 4.3%.

SOURCE: The District

The District anticipates repaying its existing debt from its general fund. The following table shows the affordability of the District's debt service.

General Fund Debt Service Affordability

Fiscal Year Ending June 30	2024 Audited	2025 Estimated	2026 Budgeted
General Fund Revenues[1]	$ 20,185,112	$ 20,977,065	$ 22,632,649
Debt Service	(658,232)	(163,609)	(245,456)
Remaining General Fund Revenues	$ 19,526,880	$ 20,813,456	$ 22,387,193

[1] Excludes revenues from Grants and Contracts. As of June 30, 2025, the District's estimated ending general fund balance is $6,338,129.

SOURCE: The District; compiled by JNA Consulting Group, LLC

General Obligation Debt Limit

NRS 350.013 1.(c)(2) A discussion of its capacity to incur authorized and proposed future general obligation debt without exceeding the applicable debt limit.

State statutes limit the amount of indebtedness which may be incurred by the District to no more than five percent of the District's total reported assessed valuation. Based on the District's assessed valuation for fiscal year 2025 the District's available debt limit is approximately $123,517,208, assuming issuance of the proposed debt.

General Obligation Debt Limit
Based on Fiscal Year 2025 Assessed Value

NLTFPD Total Assessed Value	$ 2,512,164,154
General Obligation Debt Limit (5%)	$ 125,608,208
Outstanding General Obligation Debt	$ (951,000)
Proposed General Obligation Debt	(1,140,000)
Available General Obligation Debt Limit	$ 123,517,208

Other factors also limit the amount of debt the District can issue. These factors include, but are not limited to; available revenues, bond market conditions, and the type of projects to be funded.

General Obligation Debt Comparisons

NRS 350.013 1.(c)(3) A discussion of its general obligation debt that is payable from property taxes per capita as compared with such debt of other municipalities in this state.

NRS 350.013 1.(c)(4) A discussion of its general obligation debt that is payable from property taxes as a percentage of assessed valuation of all taxable property within the boundaries of the municipality.

The District currently does not have any outstanding bonds being paid directly from property tax.

Method of Sale

NRS 350.013 1.(c)(5) Policy regarding the manner in which the municipality expects to sell its debt.

Bonds can generally be sold at a competitive or negotiated sale or be privately placed.

Competitive Sale - Offering documents are sent to any firm interested in purchasing the bonds. A day and time are chosen for the sale and bonds are awarded to the firm offering the lowest true interest cost on the bonds (the "TIC"). The TIC is the discount rate that results in a present value of the future debt service payments equal to the amount bid for the bonds.

Negotiated Sale - One firm, or group of firms, is chosen in advance to offer the bonds for sale. At the time of sale, interest rates and other terms of the bonds are negotiated with the Underwriter.

Private Placement - A purchaser, usually an individual or bank, is identified and the bonds are placed directly. Interest rates and other terms of the bonds are negotiated with the purchaser.

NRS 350 generally requires bonds issued by the District to be sold at competitive sale. For most District general obligation bonds, a competitive sale will usually result in the lowest TIC on the bonds. There are certain circumstances under which the District would consider a negotiated sale or private placements. Such circumstances include, but are not limited to:

1) Bonds issued with a variable rate of interest
2) Bonds rated below A- or not rated
3) Very small or very large bond issues
4) Unstable or highly volatile markets
5) Bonds with unusual security or structure

The District will follow the requirements of NRS 350.155 in choosing a method of sale for its bonds. If the District determines that a negotiated sale is warranted for a general obligation bond or a bond secured by an excise tax, it will distribute a request for proposal to underwriting firms. The selection of an underwriter(s) will be based on a determination of the firm that demonstrates its ability to obtain the overall best interest rate for the District. Consideration in making this determination will be given to the firm's experience with similar financings, proposed compensation structure and marketing plan.

Operational Costs of Future Capital Projects

NRS 350.013 1.(c)(7) A discussion of its operational costs and revenue sources, for the ensuing 5 fiscal years, associated with each project included in its plan for capital improvement submitted pursuant to paragraph (d) if those costs and revenues are expected to affect the property tax rate.

The District has prepared a Capital Improvement Plan, which is attached as Appendix B. As noted in Appendix B, some projects will have an impact on the District's general operating funds. Operational costs are funded with revenues of the District and will not affect the property tax rate.

Capital Improvement Plan

NRS 350.013 1.(d) Either:

1) *Its plan for capital improvement for the ensuing 5 fiscal years, which must include any contemplated issuance of general obligation debt during this period and the sources of money projected to be available to pay the debt; or*
2) *A statement indicating that no changes are contemplated in its plan for capital improvement for the ensuing 5 fiscal years.*

See Appendix B.

Chief Financial Officer of the District

NRS 350.013 1.(e) A statement containing the name, title, mailing address and telephone number of the chief financial officer of the municipality.

The chief financial officer of the District is:

Jackie Signorelli
Chief Financial Officer
North Lake Tahoe Fire Protection District
866 Oriole Way
Incline Village, Nevada 89451
(775) 833-8108

APPENDIX A

DEBT SERVICE SCHEDULES

Outstanding Medium-Term Debt Service

June 30, 2025

Year	Principal	Rate	Interest	Total	Annual Debt Service
08/01/2025	$ 77,000	1.090%	$ 5,182.95	$ 82,182.95	
02/01/2026	77,000	1.090%	4,763.30	81,763.30	$ 163,946.25
08/01/2026	78,000	1.090%	4,343.65	82,343.65	
02/01/2027	78,000	1.090%	3,918.55	81,918.55	164,262.20
08/01/2027	78,000	1.090%	3,493.45	81,493.45	
02/01/2028	79,000	1.090%	3,068.35	82,068.35	163,561.80
08/01/2028	79,000	1.090%	2,637.80	81,637.80	
02/01/2029	80,000	1.090%	2,207.25	82,207.25	163,845.05
08/01/2029	80,000	1.090%	1,771.25	81,771.25	
02/01/2030	81,000	1.090%	1,335.25	82,335.25	164,106.50
08/01/2030	164,000	1.090%	893.80	164,893.80	
02/01/2031	-		-	-	164,893.80
	$ 951,000		$ 33,615.60	$ 984,615.60	$ 984,615.60

APPENDIX B

FIVE-YEAR CAPITAL IMPROVEMENT PLAN

FIVE YEAR CAPITAL IMPROVEMENT PLAN
(Per NRS 354.5945)

Minimum level of expenditure for items classified as capital assets	**$**	**10,000**	**ENTITY: North Lake Tahoe Fire Protection District**
Minimum level of expenditure for items classified as capital projects	**$**	**10,000**	**DATE: 07/01/2025**

		FY 2025-2026	FY 2026-2027	FY 2027-2028	FY 2028-2029	FY 2029-2030
Fund:	Capital Fund					
Capital Improvement:	Buildings & Improvements	50,000	-	100,000	-	-
	Vehicles	1,154,166	1,610,000	120,000	1,400,000	120,000
	Technology	150,000	12,000	-	23,000	-
	Equipment	87,386	-	-	-	-
Funding Source:	General Fund, Grants, Crew Carrier Rev, Debt					
Completion Date:	06-30-XXXX (end of each fiscal year)					
Fund Total		**$ 1,441,552**	**$ 1,622,000**	**$ 220,000**	**$ 1,423,000**	**$ 120,000**

		FY 2025-2026	FY 2026-2027	FY 2027-2028	FY 2028-2029	FY 2029-2030
Fund:	Ambulance Fund					
Capital Improvement:	Various Projects	-	-	225,000	225,000	-
Funding Source:	General Fund, Grants, Ambulance Billing Rev					
Completion Date:	06-30-XXXX (end of each fiscal year)					
Fund Total		**$ -**	**$ -**	**$ 225,000**	**$ 225,000**	**$ -**

	GRAND TOTALS	**$ 1,441,552**	**$ 1,622,000**	**$ 445,000**	**$ 1,648,000**	**$ 120,000**

List of Funding Sources:

Property Tax - Gen. Revenues
Charges for Services
Debt
Grants
Other (Please Describe)

INDEBTEDNESS REPORT
As of June 30, 2025
Due August 1, 2025 (postmark deadline)

Entity: North Lake Tahoe Fire Protection District **Date: July 8, 2025**

DEBT MANAGEMENT COMMISSION ACT (NRS 350.013)

1. Has your local government issued any new General Obligation Bond issues since **July 1, 2024**? **Yes** ☐ **No** ☑

   If so, amount: _____ Date: _____

2. Has your local government approved any new Medium-Term Obligation issues since **July 1, 2024**? **Yes** ☐ **No** ☑

   If so, amount: _____ Date: _____

3. Has your local government updated its debt management policy? (Per NRS 350.013) **If Yes, submit updated policy with Indebtedness Report or prepare a statement discussing the following areas:** **Yes** ☑ **No** ☐

   A. Discuss the ability of your entity to afford existing and future general obligation debt.

   B. Discuss your entity's capacity to incur future general obligation debt without exceeding the applicable debt limit.

   C. Discuss the general obligation debt per capita of your entity as compared with the average for such debt of local governments in Nevada.

   D. Discuss general obligation debt of your entity as a percentage of **assessed valuation** of all taxable property within the boundaries of your entity. (**REDBOOK FY 2024-2025**)

   E. Present a policy statement regarding the manner in which your entity expects to sell its debt.

   F. Discuss the sources of money projected to be available to pay existing and future general obligation debt.

   G. Discuss the operating costs and revenue sources with each project.

   If No, please provide a brief explanation.

4. Has your local government updated its five-year capital improvement plan? **(Required pursuant to NRS 350.013, 354.5945 & 354.5947)** **Yes** ☑ **No** ☐

Submitted By: Jackie Signorelli (prepared by JNA Consulting Group, LLC)
(signature)

775-833-8108
(Phone number)

INDEBTEDNESS REPORT
As of June 30, 2025
Due August 1, 2025 (postmark deadline)

Entity: North Lake Tahoe Fire Protection District

CHECK HERE IF YOUR ENTITY HAS NO OUTSTANDING DEBT ☐

GENERAL OBLIGATION BONDS		
1. General obligation	-	
2. General obligation/revenue		
3. General obligation special assessment	-	
Total general obligation bonded debt		**$0**
MEDIUM-TERM OBLIGATIONS		
1. General Obligation bonds	$951,000	
2. Negotiable notes or bonds	-	
3. Capital lease purchases	-	
Total medium-term obligation debt		**$951,000**
REVENUE BONDS		**$0**
OTHER DEBT		
1. Capital lease purchases-MTO not required or prior to law change	-	
2. Mortgages	-	
3. Warrants	-	
4. Special Assessments	-	
5. Other (specify)		
6. Other (specify)		
Total other debt		**$0**
TOTAL INDEBTEDNESS		**$951,000**
Authorized but unissued general obligation bonds		

Note: Please explain and provide documentation for any differences between the amounts reported on this **schedule** and those reported on **Schedule C-1** of your **Final Fiscal Year 2025-2026 budget**.

INDEBTEDNESS REPORT
As of June 30, 2025
Due August 1, 2025 (postmark deadline)

Entity: North Lake Tahoe Fire Protection District

For the next five years, list the total dollar requirement for principal and interest broken down for each type of indebtedness the entity currently has outstanding.

	2025-2026	2026-2027	2027-2028	2028-2029	2029-2030	2030-2031
General Obligation Bonds						
G/O Bonds						
G/O Revenue						
G/O Special Assessment						
Medium-Term Obligation						
G/O Bonds	$ 163,946	$ 164,262	$ 163,562	$ 163,845	$ 164,107	$ 164,894
Notes/Bonds						
Leases/ Purchases						
Revenue Bonds						
Other Debt						
Other Lease Purchases						
Mortgages						
Warrants						
Special Assessments						
Other Debt						
TOTAL	$ 163,946	$ 164,262	$ 163,562	$ 163,845	$ 164,107	$ 164,894

INDEBTEDNESS REPORT
As of June 30, 2025
Due August 1, 2025 (postmark deadline)

Entity: North Lake Tahoe Fire Protection District

The repayment schedules should start with the payment of principal and interest due **after June 30, 2025** and continue until any particular issue is retired.

Medium-Term GO Bond, Series 2020

Date	Principal	Rate	Interest	Total	Annual Debt Service
08/01/2025	$77,000	1.090%	$5,182.95	$82,182.95	
02/01/2026	77,000	1.090%	4,763.30	81,763.30	$163,946.25
08/01/2026	78,000	1.090%	4,343.65	82,343.65	
02/01/2027	78,000	1.090%	3,918.55	81,918.55	164,262.20
08/01/2027	78,000	1.090%	3,493.45	81,493.45	
02/01/2028	79,000	1.090%	3,068.35	82,068.35	163,561.80
08/01/2028	79,000	1.090%	2,637.80	81,637.80	
02/01/2029	80,000	1.090%	2,207.25	82,207.25	163,845.05
08/01/2029	80,000	1.090%	1,771.25	81,771.25	
02/01/2030	81,000	1.090%	1,335.25	82,335.25	164,106.50
08/01/2030	164,000	1.090%	893.80	164,893.80	
02/01/2031			0.00	0.00	164,893.80
	---		---	---	---
	$951,000		$33,615.60	$984,615.60	$984,615.60

INDEBTEDNESS REPORT
As of June 30, 2025
Due August 1, 2025 (postmark deadline)

Entity: North Lake Tahoe Fire Protection District

CONTEMPLATED GENERAL OBLIGATION DEBT

(1) PURPOSE	(2) TYPE	(3) AMOUNT	(4) TERM	(5) FINAL PAYMENT DATE	(6) INTEREST RATE
Equipment[1]	Medium-term	$ 1,140,000	10 years	6/30/2036	4.30%

[1] Since creation of the FY2026 Budget, NLTFPD has learned that the equipment may not be financed until FY2027.

SPECIAL ELECTIVE TAX

PURPOSE	TYPE	RATE	ELECTION DATE	EXPIRATION DATE	IMPLEMENTATION DATE
NONE					

Statement of Contemplated General Obligation Debt and Special Elective Taxes - Fiscal Year 2025-2026

FIVE YEAR CAPITAL IMPROVEMENT PLAN
(Per NRS 354.5945)

Minimum level of expenditure for items classified as capital assets	**$**	**10,000**	**ENTITY: North Lake Tahoe Fire Protection District**
Minimum level of expenditure for items classified as capital projects	**$**	**10,000**	**DATE: 07/01/2025**

		FY 2025-2026	FY 2026-2027	FY 2027-2028	FY 2028-2029	FY 2029-2030
Fund:	Capital Fund					
Capital Improvement:	Buildings & Improvements	50,000	-	100,000	-	-
	Vehicles	1,154,166	1,610,000	120,000	1,400,000	120,000
	Technology	150,000	12,000	-	23,000	-
	Equipment	87,386	-	-	-	-
Funding Source:	General Fund, Grants, Crew Carrier Rev, Debt					
Completion Date:	06-30-XXXX (end of each fiscal year)					
Fund Total		**$ 1,441,552**	**$ 1,622,000**	**$ 220,000**	**$ 1,423,000**	**$ 120,000**

		FY 2025-2026	FY 2026-2027	FY 2027-2028	FY 2028-2029	FY 2029-2030
Fund:	Ambulance Fund					
Capital Improvement:	Various Projects	-	-	225,000	225,000	-
Funding Source:	General Fund, Grants, Ambulance Billing Rev					
Completion Date:	06-30-XXXX (end of each fiscal year)					
Fund Total		**$ -**	**$ -**	**$ 225,000**	**$ 225,000**	**$ -**

	GRAND TOTALS	**$ 1,441,552**	**$ 1,622,000**	**$ 445,000**	**$ 1,648,000**	**$ 120,000**

List of Funding Sources:

Property Tax - Gen. Revenues
Charges for Services
Debt
Grants
Other (Please Describe)

DEBT MANAGEMENT POLICY

As of June 30, 2025

Washoe County School District

Prepared by:
JNA Consulting Group, LLC

EXECUTIVE SUMMARY

This Debt Management Policy is submitted to fulfill the requirements of NRS 350.013. The Washoe County School District (the "District") is generally limited in the bonds it can issue by its statutory debt limit, the $3.64 limit on overlapping tax rates, and the amount of revenue available to pay debt service on bonds. This Debt Management Policy discusses the outstanding and proposed debt of the District, its ability to afford such debt, and other items relating to the issuance of bonds by the District.

As of June 30, 2025, the District has $1,392,650,000 of total general obligation debt. While significant, the District conservatively issues debt with a coverage requirement and certain reserves, which will allow the District to pay its debt during fluctuations in the business cycles. The District's total outstanding general obligation debt consists of three types of debt:

General Obligation Bonds Paid by Property Tax

This type of general obligation debt is paid by the levy of a specific property tax. The County currently levies $0.3885 at the District's request for the repayment of debt as allowed by the voters and legislature. The 2021 State Legislature approved legislation allowing the District to issue general obligation bonds over a ten-year period via a "rollover" authorization which allows the District to utilize revenues from the existing $0.3885 tax rate to repay bonds and provide funding for capital projects. The authorization will expire in March 2035.

Issuance of bonds is conditional upon certain findings being made by the District's Board of Trustees (the "Board") and approval from the Washoe County Debt Management Commission and the Washoe County School District Bond Oversight Panel. The Debt Management Commission approves findings related to the District's debt limit, the overlapping tax rate, affordability of debt and the maintaining of required reserves. The Bond Oversight Panel approves a finding that there is a need for school district capital projects equal to or greater than the amount of the proposed bonds.

The District has a total of $731,065,000 of general obligation bonds paid by property taxes.

General Obligation Revenue Supported Bonds

In November 2016, Washoe County voters approved the WC-1 ballot measure to increase the County's sales and use tax by 0.54% for capital facilities for Washoe County School District. WC-1 revenues may be used to pay for projects on a pay-as-you-go ("PAYGO") cash basis or to pay debt service on bonds that pledge this source. The District may issue either general obligation revenue supported bonds or revenue bonds using this funding source. To date, the District has chosen to issue the former form of financing due to lower interest costs associated with general obligation debt.

A total of $700,000,000 of general obligation revenue supported bonds pledging this revenue have been issued. As of June 30, 2025, $658,955,000 of such bonds are outstanding. Presently, debt service on these bonds consumes roughly 61% of budgeted fiscal year 2026 WC-1 sales tax revenues.

Issuance of bonds is conditional upon certain findings made by the District's Board and approval from the Washoe County Debt Management Commission that such bonds can be paid within existing revenues. The Capital Funding Protection Committee also approves the expenditure plan associated with the bonds as requested by the Board. In August 2024, the District received approval from the Washoe County Debt Management Commission to issue up to $200,000,000 of WC-1 bonds. As of June 30, 2025, $100,000,000 of such authorization remains.

General Obligation Medium-Term Notes

State law allows the issuance of medium-term notes ("MTN's"), which have a term of 10 years or less, as approved by the State Department of Taxation. The District has $2,630,000 of outstanding general obligation medium-term notes. This type of financing is typically used by the District for the purchase of vehicles for student transportation.

Contemplated Debt

The District's amended final FY2026 budget contemplates the issuance of $134,675,000 of property-tax paid general obligation bonds. Currently, the District has remaining authorization from the Washoe County Debt Management Commission to issue up to $58,000,000 of such bonds. Issuance of the contemplated property-tax paid general obligation bonds will require $76,675,000 of additional authorization for such bonds. The District has not yet sought approval of these bonds from the DMC.

The District's amended-final 2026 budget additionally contemplates the issuance of $100,000,000 of WC-1 general obligation revenue-supported bonds. Issuance of these bonds will utilize all of the District's remaining August 2024 authorization.

Available Statutory Debt Limit

The District has approximately $3,127,950,546 of available statutory debt limit, assuming issuance of the authorized and contemplated bonds.

The District reserves the right to issue bonds at any time legal requirements are met.

Capital Improvement Plan

The District has identified the need for various capital improvement projects in its Capital Improvement Plan. A summary of that plan is attached as Appendix B.

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Affordability of Existing, Authorized, and Proposed General Obligation Debt

NRS 350.013 1.(c)(1) A discussion of its ability to afford existing general obligation debt, authorized future general obligation debt, and proposed future general obligation debt.

NRS 350.013 1.(c)(6) A discussion of its sources of money projected to be available to pay existing general obligation debt, authorized future general obligation debt, and proposed future general obligation debt.

Outstanding Debt

As of June 30, 2025, the District has $731,065,000 of general obligation bonds, $2,630,000 of general obligation medium-term bonds, and $658,955,000 of general obligation revenue supported bonds outstanding. The following table lists the District's outstanding debt.

Outstanding General Obligation Debt and Other Obligations

Issue	Issue Date	Maturity Date	Amount Issued	Amount Outstanding
GENERAL OBLIGATION BONDS				
School Improvement Bonds, Series 2010D	04/01/10	05/01/27	$3,550,000	$2,800,000
School Improvement Bonds, Series 2010E	10/06/10	06/01/27	5,415,000	4,415,000
Refunding Bonds, Series 2014A (PSF)	07/15/14	06/01/26	40,000,000	5,130,000
Refunding Bonds, Series 2015	03/19/15	06/01/29	45,375,000	25,860,000
School Imp. & Ref. Bonds, Series 2016A	02/02/16	06/01/36	59,215,000	22,235,000
School Improvement Bonds, Series 2016B	11/10/16	05/01/37	15,000,000	10,960,000
School Improvement Bonds, Series 2017A	02/09/17	06/01/46	55,000,000	50,315,000
School Imp. & Ref. Bonds, Series 2017B	04/05/17	04/01/37	26,885,000	23,130,000
Refunding Bonds, Series 2017D	11/21/17	06/01/31	58,320,000	33,615,000
School Improvement Bonds, Series 2019A	09/26/19	06/01/44	69,020,000	62,435,000
School Improvement Bonds, Series 2021	01/28/21	06/01/46	130,480,000	121,755,000
School Improvement Bonds, Series 2022B	03/09/22	10/01/33	64,900,000	31,865,000
School Improvement Bonds, Series 2022C	09/29/22	06/01/42	40,000,000	37,315,000
School Improvement Bonds, Series 2023	09/26/23	06/01/43	60,000,000	58,720,000
School Improvement Bonds, Series 2024A	05/16/24	06/01/44	130,000,000	130,000,000
School Improvement Bonds, Series 2024B	10/23/24	06/01/44	110,515,000	110,515,000
		TOTAL GENERAL OBLIGATION DEBT		$731,065,000
GENERAL OBLIGATION REVENUE-SUPPORTED BONDS				
Sales Tax Bonds, Series 2017C	11/21/17	10/01/47	$200,000,000	$179,525,000
Sales Tax Bonds, Series 2018A	12/05/18	10/01/48	85,000,000	78,530,000
Sales Tax Bonds, Series 2019B	12/19/19	10/01/49	100,000,000	94,175,000
Sales Tax Bonds, Series 2020A	05/07/20	10/01/49	165,780,000	159,785,000
Sales Tax Bonds, Series 2022A	03/09/22	10/01/47	49,220,000	46,940,000
Sales Tax Bonds, Series 2025	03/18/25	10/01/54	100,000,000	100,000,000
			TOTAL GO REVENUE BONDS	$658,955,000
MEDIUM-TERM GENERAL OBLIGATION BONDS[1]				
Medium-Term Bond, Series 2021B	12/17/21	02/01/26	$3,400,000	$864,000
Medium-Term Bond, Series 2022	12/27/22	02/01/27	3,400,000	1,766,000
		TOTAL MEDIUM-TERM GENERAL OBLIGATION BONDS		$2,630,000
			TOTAL GENERAL OBLIGATION DEBT	$1,392,650,000

SOURCE: The District's 2026 Amended Final Budget and the District's finance office

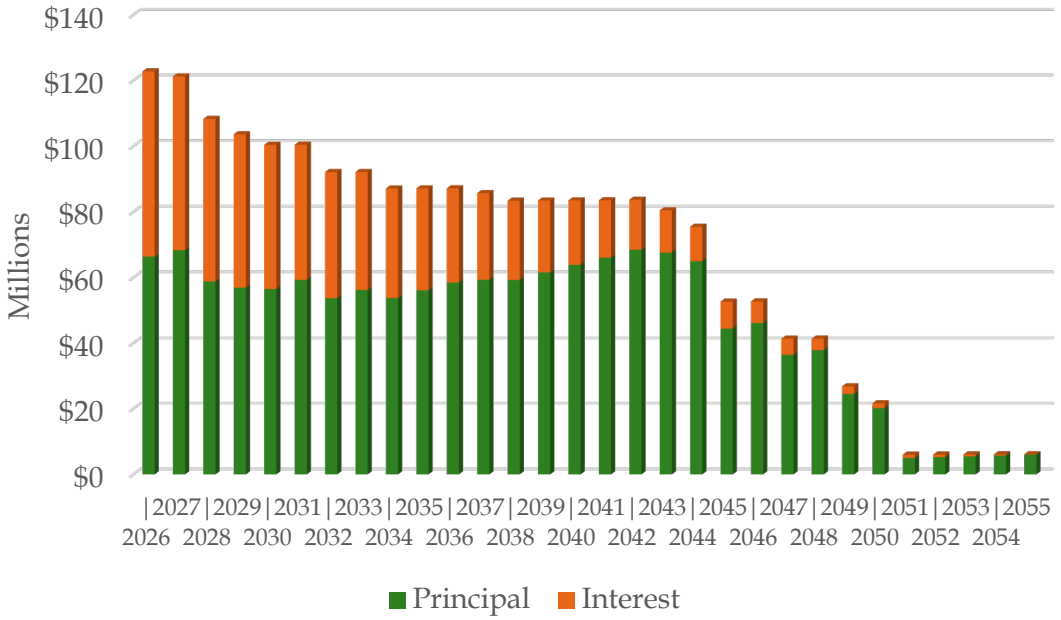
The chart below depicts the 5-year history and the projected outstanding balance of general obligation debt (excluding unissued and proposed bonds) for the upcoming ten fiscal years.

Outstanding Debt Chart



The chart below depicts the combined debt service requirements to maturity of the District's outstanding bonds.

Debt Service Requirements Chart



The 2010D and 2010E School Improvement Bonds are Qualified School Construction Bonds ("QSCB's") and are subsidized by the federal government. This subsidy is paid by the federal government directly to the District. The interest subsidy on the QSCB's is determined by the subsidy rate in place on the day the bonds were sold. Schedules in this document are based on the debt service net of the subsidy payments. As a result of the effects of certain provisions in the Budget Control Act of 2011 (the "Act") which became effective March 1, 2013, the subsidies will be cut. These subsidies on the District's bonds have been reduced by 5.7% through September 30, 2025. The provisions of the Act prescribe cuts to the subsidies on direct pay bonds, RZEDB's and QSCB's, through federal fiscal year 2030. What these cuts may be and how long they will remain in effect are not certain.

Appendix A contains individual debt service schedules for each of the outstanding general obligation bond issues.

The District anticipates the need for numerous capital projects for which general obligation bonds could be issued.

The following section demonstrates the ability of the District to make principal and interest payments on the outstanding bonds.

General Obligation Bonds

The District currently has $667,935,000 of outstanding general obligation debt paid by the levy of a specific property tax. The following table details the payments on the outstanding bonds.

Property Tax Secured Bonds
Outstanding Debt Service

Fiscal Year Ended June 30	Principal	Interest	Adjustments[1]	Annual Debt Service
2026	$ 51,125,000	$ 30,063,271	$ (372,790)	$ 80,815,481
2027	51,570,000	27,507,021	(372,790)	78,704,231
2028	42,135,000	24,902,856	-	67,037,856
2029	39,415,000	22,959,206	-	62,374,206
2030	38,075,000	21,092,656	-	59,167,656
2031	39,900,000	19,299,306	-	59,199,306
2032	33,365,000	17,508,894	-	50,873,894
2033	34,905,000	15,967,713	-	50,872,713
2034	31,405,000	14,461,219	-	45,866,219
2035	32,725,000	13,125,369	-	45,850,369
2036	34,110,000	11,750,450	-	45,860,450
2037	33,990,000	10,397,075	-	44,387,075
2038	32,960,000	9,099,638	-	42,059,638
2039	34,235,000	7,867,788	-	42,102,788
2040	35,590,000	6,582,431	-	42,172,431
2041	36,850,000	5,394,356	-	42,244,356
2042	38,235,000	4,152,481	-	42,387,481
2043	36,270,000	2,862,200	-	39,132,200
2044	32,460,000	1,649,744	-	34,109,744
2045	10,690,000	607,825	-	11,297,825
2046	11,055,000	309,200	-	11,364,200
TOTAL	$ 731,065,000	$ 267,560,700	$ (745,580)	$ 997,880,120

- (footnotes begin on the following page) -

[1] Includes expected subsidy payments on the 2010D and 2010E bonds.. The subsidy on the District's bonds has been reduced by 5.7% through September 30, 2025. The provision of the Act prescribes cuts to the subsidies on subsidy bonds through federal fiscal year 2030. What these cuts may be and how long they will remain in effect are not currently certain.

SOURCE: The District; compiled by JNA Consulting Group, LLC

The County levies a tax rate of $0.3885 for repayment of the outstanding bonds. The revenues generated by the tax rate, the balance in the Debt Service Fund, and interest earnings are anticipated to be sufficient to pay the outstanding bonds and any future bonds. The following table demonstrates the sufficiency of the property tax revenues to pay debt service.

Coverage of Debt Paid by Property Tax

Fiscal Year	2024 Audited	2025 Estimated	2026 Budgeted
Property Tax Revenues[1,2]	$85,287,470	$91,034,383	$96,419,140
Annual Debt Service[3]	$67,659,564	$78,349,872	$83,655,432
Coverage	1.26	1.16	1.15

[1] The District estimates an ending balance in the Debt Service Fund related to the property tax paid bonds of $86,099,143 as of June 30, 2025. This is in excess of the statutorily required reserve.

[2] Represents Net Property Taxes (Property Taxes less Property Tax Fee) received by the District.

[3] Does not include subsidy payments on the 2010D and 2010E bonds. Total budgeted debt service in FY2025 includes estimated debt service on new debt issued in FY2026.

SOURCE: The District and the District's 2026 Amended Final Budget

Authorized but Unissued General Obligation Bonds

The District currently has $58,000,000 of authorized but unissued general obligation bonds.

Authorized but Unissued General Obligation Bonds

Issue	Issuance Date	Authorization/ (Amount Issued)
General Obligation Bonds		
June 2022 Authorization		$298,515,000
Less: 2022 Bonds	09/29/22	(40,000,000)
Less: 2023 Bonds	09/26/23	(60,000,000)
Less: 2024 Bonds	05/16/24	(130,000,000)
August 2024 Authorization		100,000,000
Less: 2024B Bonds	10/23/24	(110,515,000)
Remaining Authorization as of 6/30/25		$58,000,000

SOURCE: The District

Contemplated General Obligation Bonds

The District's amended final FY2026 budget contemplates the issuance of $134,675,000 of general obligation bonds in fiscal year 2026. While the District has not yet submitted a proposal, issuance of such bonds will require approval of $76,675,000 in additional authorization from the Washoe County Debt Management Commission.

Contemplated General Obligation Bonds

Issue	Issuance Date	Authorization/ (Amount Issued)
Remaining Authorization as of 6/30/25		$58,000,000
Plus: Contemplated Authorization		76,675,000
Existing and Proposed GO Authorization		$134,675,000
Contemplated GO Bonds		
2025B Rollover Bonds	9/1/2025	($67,280,000)
2026A Rollover Bonds	6/1/2026	($67,395,000)
Total Contemplated GO Bonds		($134,675,000)

SOURCE: The District; compiled by JNA Consulting Group, LLC

Contemplated General Obligation Bonds Pro-Forma Debt Service

FY Ending June 30	Contemplated Bonds[1] 2025B GO Bonds[2] Principal	2025B GO Bonds[2] Interest	2026 GO Bonds[3] Principal	2026 GO Bonds[3] Interest	Total
2026	$ -	$ 2,467,161	$ -	$ -	$ 2,467,161
2027	1,650,000	2,909,187	1,410,000	3,369,750	9,338,937
2028	1,725,000	2,837,841	1,485,000	3,299,250	9,347,091
2029	1,800,000	2,763,252	1,555,000	3,225,000	9,343,252
2030	1,875,000	2,685,420	1,635,000	3,147,250	9,342,670
2031	1,955,000	2,604,345	1,715,000	3,065,500	9,339,845
2032	2,040,000	2,519,811	1,800,000	2,979,750	9,339,561
2033	2,130,000	2,431,601	1,895,000	2,889,750	9,346,351
2034	2,220,000	2,339,500	1,985,000	2,795,000	9,339,500
2035	2,315,000	2,243,507	2,085,000	2,695,750	9,339,257
2036	2,415,000	2,143,407	2,190,000	2,591,500	9,339,907
2037	2,520,000	2,038,982	2,300,000	2,482,000	9,340,982
2038	2,630,000	1,930,017	2,415,000	2,367,000	9,342,017
2039	2,745,000	1,816,296	2,535,000	2,246,250	9,342,546
2040	2,865,000	1,697,602	2,665,000	2,119,500	9,347,102
2041	2,985,000	1,573,720	2,795,000	1,986,250	9,339,970
2042	3,115,000	1,444,648	2,935,000	1,846,500	9,341,148
2043	3,250,000	1,309,956	3,085,000	1,699,750	9,344,706
2044	3,390,000	1,169,426	3,235,000	1,545,500	9,339,926
2045	3,540,000	1,022,842	3,400,000	1,383,750	9,346,592
2046	3,690,000	869,773	3,570,000	1,213,750	9,343,523
2047	3,850,000	710,217	3,745,000	1,035,250	9,340,467
2048	4,015,000	543,743	3,935,000	848,000	9,341,743
2049	4,190,000	370,134	4,130,000	651,250	9,341,384
2050	4,370,000	188,959	4,340,000	444,750	9,343,709
2051	-	-	4,555,000	227,750	4,782,750
TOTAL	$ 67,280,000	$ 44,631,350	$ 67,395,000	$ 52,155,750	$ 231,462,100

[1] Assumes approval by the Washoe County Debt Management Commission of the District's contemplated request for $76,675,000 of bond authorization.

[2] Utilizes the remaining $58,000,000 of existing authorization. Interest rate estimated at 4.32%.

[3] Utilizes the contemplated authorization from the Washoe County Debt Management Commission. Interest rate estimated at 5.00%.

SOURCE: The District; compiled by JNA Consulting Group, LLC

General Obligation Bond Coverage

The table below demonstrates the ability of the property tax revenues to repay the outstanding and the contemplated general obligation bonds.

Coverage of Outstanding and Contemplated General Obligation Bonds

Fiscal Year Ending June 30	Projected Revenues[1]	Outstanding Debt Service[2]	Contemplated Debt Service[3]	Total Debt Service	Coverage
2026	$96,419,140	$ 80,815,481	$ 2,467,161	$ 83,282,642	1.16
2027	96,419,140	78,704,231	9,338,937	88,043,169	1.10
2028	96,419,140	67,037,856	9,347,091	76,384,948	1.26
2029	96,419,140	62,374,206	9,343,252	71,717,459	1.34
2030	96,419,140	59,167,656	9,342,670	68,510,327	1.41
2031	96,419,140	59,199,306	9,339,845	68,539,152	1.41
2032	96,419,140	50,873,894	9,339,561	60,213,455	1.60
2033	96,419,140	50,872,713	9,346,351	60,219,064	1.60
2034	96,419,140	45,866,219	9,339,500	55,205,719	1.75
2035	96,419,140	45,850,369	9,339,257	55,189,626	1.75
2036	96,419,140	45,860,450	9,339,907	55,200,357	1.75
2037	96,419,140	44,387,075	9,340,982	53,728,057	1.79
2038	96,419,140	42,059,638	9,342,017	51,401,655	1.88
2039	96,419,140	42,102,788	9,342,546	51,445,334	1.87
2040	96,419,140	42,172,431	9,347,102	51,519,534	1.87
2041	96,419,140	42,244,356	9,339,970	51,584,326	1.87
2042	96,419,140	42,387,481	9,341,148	51,728,630	1.86
2043	96,419,140	39,132,200	9,344,706	48,476,906	1.99
2044	96,419,140	34,109,744	9,339,926	43,449,670	2.22
2045	96,419,140	11,297,825	9,346,592	20,644,417	4.67
2046	96,419,140	11,364,200	9,343,523	20,707,723	4.66
2047	96,419,140	-	9,340,467	9,340,467	10.32
2048	96,419,140	-	9,341,743	9,341,743	10.32
2049	96,419,140	-	9,341,384	9,341,384	10.32
2050	96,419,140	-	9,343,709	9,343,709	10.32
2051	96,419,140	-	4,782,750	4,782,750	20.16
TOTAL		$ 997,880,120	$ 231,462,100	$1,229,342,219	

[1] Reflects budgeted FY26 property tax revenues of $96,825,716, less property tax fee of $406,576. Does not assume any increase in revenues in the future.

[2] Excludes medium-term bonds and WC-1 Bonds. See table "Property Tax Secured Bonds Outstanding Debt Service" on page 8.

[3] See pro-forma debt service illustrated in the table "Contemplated General Obligation Bonds Pro-Forma Debt Service" on page 11.

SOURCE: The District; compiled by JNA Consulting Group, LLC

Medium-Term General Obligation Debt

The District currently has $2,630,000 of outstanding medium-term general obligation debt. The District budgets for the payments on its medium-term notes from its Government Services Tax Fund. In addition to the Government Services Tax Fund resources, the ending balance of the General Fund is also available for payment. The estimated unreserved portion of the General Fund ending balance is $68,065,227 as of June 30, 2025. The following tables detail the payments on the outstanding general obligation medium-term bonds.

General Obligation Medium-Term Debt
Outstanding Debt Service

FY Ending June 30	Principal	Interest	Annual Debt Service
2026	$1,730,000	$ 78,998	$1,808,998
2027	900,000	35,460	935,460
TOTAL	$2,630,000	$ 114,458	$2,744,458

SOURCE: The District; compiled by JNA Consulting Group, LLC

The following table demonstrates the ability of the District to repay the medium-term bonds.

Coverage of General Obligation
Medium-Term Debt

Fiscal Year	2024 Audited	2025 Estimated	2026 Budgeted
GST Revenue in Government Svcs Tax Fund	$5,996,779	$6,298,310	$6,613,226
Government Services Tax Fund Balance	21,904,226	10,500,889	1,380,973
Unreserved General Fund Balance	69,763,218	68,065,227	65,213,883
TOTAL RESOURCES	$97,664,223	$84,864,426	$73,208,082
Annual Debt Service	$2,804,567	$2,208,023	$1,808,998
Coverage	34.82	38.43	40.47

SOURCE: The District and the District's 2026 Amended Final Budget

General Obligation Revenue Supported Bonds

The District has $658,955,000 of general obligation revenue supported bonds outstanding paid from sales tax revenues. The District anticipates that the pledged revenues will be sufficient to repay the outstanding sales tax bonds and that no ad valorem tax rate is anticipated to be necessary for the payment of the outstanding sales tax bonds during the term of the proposed sales tax bonds. The following table details the payments on the outstanding bonds.

WC-1 Sales Tax Secured General Obligation Bonds
Outstanding Debt Service

Fiscal Year Ended June 30	Principal	Interest	Annual Debt Service
2026	$ 13,510,000	$ 26,267,079	$ 39,777,079
2027	15,850,000	25,378,150	41,228,150
2028	16,675,000	24,565,025	41,240,025
2029	17,530,000	23,709,900	41,239,900
2030	18,420,000	22,811,150	41,231,150
2031	19,370,000	21,866,400	41,236,400
2032	20,330,000	20,898,425	41,228,425
2033	21,320,000	19,915,200	41,235,200
2034	22,345,000	18,907,925	41,252,925
2035	23,390,000	17,896,275	41,286,275
2036	24,370,000	16,929,575	41,299,575
2037	25,315,000	15,985,525	41,300,525
2038	26,295,000	15,018,009	41,313,009
2039	27,315,000	14,026,069	41,341,069
2040	28,275,000	13,041,806	41,316,806
2041	29,220,000	12,068,212	41,288,212
2042	30,240,000	11,053,187	41,293,187
2043	31,335,000	9,994,050	41,329,050
2044	32,505,000	8,840,631	41,345,631
2045	33,760,000	7,585,287	41,345,287
2046	35,070,000	6,278,062	41,348,062
2047	36,435,000	4,919,381	41,354,381
2048	37,875,000	3,506,706	41,381,706
2049	24,515,000	2,319,628	26,834,628
2050	20,200,000	1,476,175	21,676,175
2051	5,015,000	999,300	6,014,300
2052	5,245,000	794,100	6,039,100
2053	5,485,000	579,500	6,064,500
2054	5,740,000	355,000	6,095,000
2055	6,005,000	120,100	6,125,100
TOTAL	$ 658,955,000	$ 368,105,835	$ 1,027,060,835

SOURCE: The District; compiled by JNA Consulting Group, LLC

Proposed General Obligation Revenue Bonds

The District received approval from the Washoe County Debt Management Commission for the issuance of up to $200,000,000 of general obligation revenue bonds in August 2024. In September 2024, the District issued $100,000,000 in general obligation revenue-supported debt. The District's remaining authorized but unissued general obligation revenue bonds is $100,000,000.

Proposed General Obligation Revenue Bonds

Issue	Issuance Date	Authorization/ (Amount Issued)
Existing August 2024 WC-1 Authorization		$200,000,000
Less: 2025A Bonds	03/18/25	(100,000,000)
Remaining Authorization as of 6/30/25		$100,000,000
Proposed WC-1 Bonds		
2025B Bonds	Aug 2025	($100,000,000)
Total Proposed WC-1 Bonds		($100,000,000)

SOURCE: The District; compiled by JNA Consulting Group, LLC

Proposed General Obligation Revenue Bonds Pro-Forma Debt Service

FY Ending June 30	Proposed 2025B WC-1 Bonds		
	Principal	Interest[1]	Total
2026	$ -	$ 2,951,378	$ 2,951,378
2027	-	4,427,067	4,427,067
2028	915,000	4,404,192	5,319,192
2029	1,920,000	4,333,317	6,253,317
2030	2,020,000	4,234,817	6,254,817
2031	2,125,000	4,131,192	6,256,192
2032	2,235,000	4,022,192	6,257,192
2033	2,345,000	3,907,692	6,252,692
2034	2,470,000	3,787,317	6,257,317
2035	2,595,000	3,660,692	6,255,692
2036	2,705,000	3,547,668	6,252,668
2037	2,805,000	3,449,169	6,254,169
2038	2,910,000	3,345,712	6,255,712
2039	3,020,000	3,236,734	6,256,734
2040	3,135,000	3,121,613	6,256,613
2041	3,255,000	2,999,051	6,254,051
2042	3,385,000	2,868,042	6,253,042
2043	3,525,000	2,727,727	6,252,727
2044	3,680,000	2,577,280	6,257,280
2045	3,930,000	2,414,560	6,344,560
2046	4,115,000	2,239,142	6,354,142
2047	4,305,000	2,052,180	6,357,180
2048	4,510,000	1,853,822	6,363,822
2049	4,725,000	1,644,638	6,369,638
2050	4,950,000	1,424,521	6,374,521
2051	5,190,000	1,192,810	6,382,810
2052	5,440,000	948,839	6,388,839
2053	5,700,000	692,049	6,392,049
2054	5,975,000	422,057	6,397,057
2055	6,115,000	141,868	6,256,868
TOTAL	$ 100,000,000	$ 82,759,326	$ 182,759,326

[1] Interest rate estimated at 4.493%.

SOURCE: The District; compiled by JNA Consulting Group, LLC

General Obligation Revenue Bond Coverage

The following tables demonstrate the ability of the Pledged Revenues to repay the sales tax revenue supported bonds.

Pledged Revenue and Coverage of Sales Tax Bonded Debt

Fiscal Year	2024 Audited	2025 Estimated	2026 Budgeted
WC-1 Sales Tax Pledged Revenues	$65,026,507	$67,002,887	$65,328,800
Debt Service	33,677,300	35,330,800	42,728,457
Coverage	1.93	1.90	1.53

Source: The District's 2026 final amended budget; compiled by JNA Consulting Group, LLC

Coverage of Existing and Pro-Forma Sales Tax Bonds' Debt Service

Fiscal Year Ending June 30	Projected Revenues[1]	Outstanding Debt Service[2]	Proposed Debt Service[3]	Total Debt Service	Coverage
2026	$65,328,800	$ 39,777,079	$ 2,951,378	$ 42,728,457	1.53
2027	65,328,800	41,228,150	4,427,067	45,655,216	1.43
2028	65,328,800	41,240,025	5,319,192	46,559,216	1.40
2029	65,328,800	41,239,900	6,253,317	47,493,216	1.38
2030	65,328,800	41,231,150	6,254,817	47,485,966	1.38
2031	65,328,800	41,236,400	6,256,192	47,492,591	1.38
2032	65,328,800	41,228,425	6,257,192	47,485,616	1.38
2033	65,328,800	41,235,200	6,252,692	47,487,891	1.38
2034	65,328,800	41,252,925	6,257,317	47,510,241	1.38
2035	65,328,800	41,286,275	6,255,692	47,541,966	1.37
2036	65,328,800	41,299,575	6,252,668	47,552,242	1.37
2037	65,328,800	41,300,525	6,254,169	47,554,694	1.37
2038	65,328,800	41,313,009	6,255,712	47,568,721	1.37
2039	65,328,800	41,341,069	6,256,734	47,597,803	1.37
2040	65,328,800	41,316,806	6,256,613	47,573,419	1.37
2041	65,328,800	41,288,212	6,254,051	47,542,264	1.37
2042	65,328,800	41,293,187	6,253,042	47,546,229	1.37
2043	65,328,800	41,329,050	6,252,727	47,581,776	1.37
2044	65,328,800	41,345,631	6,257,280	47,602,911	1.37
2045	65,328,800	41,345,287	6,344,560	47,689,847	1.37
2046	65,328,800	41,348,062	6,354,142	47,702,204	1.37
2047	65,328,800	41,354,381	6,357,180	47,711,561	1.37
2048	65,328,800	41,381,706	6,363,822	47,745,528	1.37
2049	65,328,800	26,834,628	6,369,638	33,204,266	1.97
2050	65,328,800	21,676,175	6,374,521	28,050,696	2.33
2051	65,328,800	6,014,300	6,382,810	12,397,110	5.27
2052	65,328,800	6,039,100	6,388,839	12,427,939	5.26
2053	65,328,800	6,064,500	6,392,049	12,456,549	5.24
2054	65,328,800	6,095,000	6,397,057	12,492,057	5.23
2055	65,328,800	6,125,100	6,256,868	12,381,968	5.28
TOTAL		$ 1,027,060,835	$ 182,759,326	$1,209,820,162	

[1] Reflects budgeted FY26 WC-1 revenues with no growth. See table "Pledged Revenue and Coverage of Sales Tax Bonded Debt" on page 17.

[2] See table "WC-1 Sales Tax Secured General Obligation Bonds Outstanding Debt Service" on page 14.

[3] See pro-forma debt service illustrated in the table "Proposed General Obligation Revenue Bonds Pro-Forma Debt Service on page 16."

SOURCE: The District; compiled by JNA Consulting Group, LLC

General Obligation Debt Limit

NRS 350.013 1.(c)(2) A discussion of its capacity to incur authorized and proposed future general obligation debt without exceeding the applicable debt limit.

The District is limited by state statutes as to the amount of general obligation debt it can have outstanding. The limit is equal to 15 percent of the District's total assessed valuation. As of June 30, 2025, the District has $1,392,650,000 of outstanding general obligation debt, $58,000,000 of authorized but unissued general obligation debt, $100,000,000 of authorized but unissued general obligation revenue debt, and $2,300,000 of authorized medium-term general obligation debt. The District's amended final budget also contemplates the need for $76,675,000 of additional general obligation debt. Based on the fiscal year 2025 assessed value (including the redevelopment agencies), the District's available general obligation debt limit is approximately $2,766,019,857, assuming issuance of the authorized and proposed bonds.

General Obligation Debt Limit
Based on Fiscal Year 2025 Assessed Value

Assessed Value	$30,538,620,281
Reno Redevelopment Agency #1	348,672,438
Reno Redevelopment Agency #2	547,856,402
Sparks Redevelopment Agency #1	expired
Sparks Redevelopment Agency #2	266,687,853
Total Assessed Value	$31,701,836,974
General Obligation Debt Limit (15%)	$4,755,275,546
Outstanding General Obligation Debt	(1,392,650,000)
Available General Obligation Debt Limit After Currently Outstanding GO Debt	$3,362,625,546
Authorized but Unissued General Obligation Debt	($58,000,000)
Contemplated Additional General Obligation Debt	(76,675,000)
Authorized but Unissued General Obligation Revenue Debt	(100,000,000)
Available General Obligation Debt Limit	$3,127,950,546

SOURCE: Nevada Department of Taxation, Fiscal Year 2024-2025 Property Tax Rates for Nevada Local Governments, and the District; compiled by JNA Consulting Group, LLC

Other factors also limit the amount of debt the District can issue. These factors include, but are not limited to, overlapping tax rates, available revenues, market conditions, and type of project to be funded.

General Obligation Debt Comparisons

NRS 350.013 1.(c)(3) A discussion of its general obligation debt that is payable from property taxes per capita as compared with such debt of other municipalities in this state.

NRS 350.013 1.(c)(4) A discussion of its general obligation debt that is payable from property taxes as a percentage of assessed valuation of all taxable property within the boundaries of the municipality.

The following table shows a comparison of the District's outstanding debt with the other school districts in Nevada.

General Obligation Debt Comparison
June 30, 2025

District	General Obligation Debt	Population[1]	FY 2025 Assessed Value[2]	GO Debt Per Capita	GO Debt as a % of Assessed Value
Carson City School District	$77,019,000	60,266	$2,545,236,822	$1,277.98	3.03%
Churchill County School District	18,310,000	27,253	1,193,014,036	671.85	1.53%
Clark County School District	3,375,148,000	2,392,490	146,284,576,844	1,410.73	2.31%
Douglas County School District	26,114,000	55,797	4,725,769,154	468.02	0.55%
Elko County School District	0	57,989	2,581,976,730	0.00	0.00%
Esmeralda County School District	0	1,086	219,451,173	0.00	0.00%
Eureka County School District	0	1,852	1,681,334,726	0.00	0.00%
Humboldt County School District	6,855,000	17,801	2,224,759,229	385.09	0.31%
Lander County School District	0	6,255	1,215,371,666	0.00	0.00%
Lincoln County School District	1,814,000	4,730	357,927,161	383.51	0.51%
Lyon County School District	76,105,000	65,116	3,291,747,293	1,168.76	2.31%
Mineral County School District	996,000	4,770	287,576,702	208.81	0.35%
Nye County School District	75,537,000	51,802	2,463,174,325	1,458.19	3.07%
Pershing County School District	1,642,000	7,184	411,169,653	228.56	0.40%
Storey County School District	28,000,000	4,457	3,589,095,999	6,282.25	0.78%
Washoe County School District[3]	**733,695,000**	**513,854**	**31,701,836,974**	**1,427.83**	**2.31%**
Washoe County School District[3]	**1,392,650,000**	**513,854**	**31,701,836,974**	**2,710.21**	**4.39%**
White Pine County School District	4,350,000	10,209	746,542,775	426.09	0.58%
			Average:	$1,028.22	1.25%

- footnotes begin on the following page -

[1] Population projections from the Office of the State Demographer for Nevada, *Certified Population Estimates of Nevada's Towns, Cities, and Counties as of July 1, 2024.*

[2] Excludes redevelopment agencies; includes net proceeds of minerals.

[3] A significant portion of the Washoe County School District (WCSD) bonds are paid by revenues other than property taxes. Presented are the bonds WCSD anticipates paying with property taxes or its Government Services Tax Fund ($733,695,000) and all bonds issued by WCSD as general obligation bonds ($1,392,650,000).

SOURCE: Nevada Department of Taxation, Fiscal Year 2024-2025 Property Tax Rates for Nevada Local Governments, and the districts' debt management policies; compiled by JNA Consulting Group, LLC

Use of Debt Financing for Capital Facilities

Debt should be used to finance essential capital facilities, projects and certain equipment when it is cost-effective and fiscally prudent. This Policy recognizes that the level of indebtedness incurred by the District represents a significant obligation of taxpayers; therefore, prior to the issuance of any debt or lease financing, the Chief Financial Officer shall consider various factors including compliance with all applicable laws, debt affordability and debt capacity requirements, the availability of other funding sources such as cash and the integration of debt within the overall capital planning efforts of the District.

Generally, the use of pay-as-you-go (PAYGO) cash financing of capital improvements is preferable over the issuance of debt, which carries interest costs, when sufficient cash reserves are available. However, there are times when preservation of cash is a justifiable reason for issuing debt. The use of long-term debt for new long-term facilities also provides for intergenerational equity, as future generations that use those facilities help to pay for the facility.

Prior to recommending the issuance of long-term debt to the Board of Trustees, the Chief Financial Officer with the District's municipal advisor will analyze the use of PAYGO versus debt. In doing so, the Chief Financial Officer will consider the following factors:

- Level of cash reserves available to the District, both in the short-term and long-term based on projected revenues and capital improvement requirements of the District
- Rate of investment return on cash compared to long-term debt financing costs
- Debt affordability and debt capacity metrics
- Current capital market rates for long-term debt

Method of Sale

NRS 350.013 1.(c)(5) Policy regarding the manner in which the municipality expects to sell its debt.

Competitive Sale – Offering documents are sent to any firm interested in purchasing the bonds. A day and time are chosen for the sale and bonds are awarded to the firm offering the lowest true interest cost on the bonds (the "TIC"). The TIC is the discount rate which results in a present value of the future debt service payments equal to amount bid for the bonds.

Negotiated Sale – One firm, or group of firms, is chosen in advance to offer the bonds for sale. At the time of sale, interest rates and other terms of the bonds are negotiated with the Underwriter.

Private Placement – A purchaser, usually an individual or bank, is identified and the bonds are placed directly. Interest rates and other terms of the bonds are negotiated with the purchaser.

NRS 350 generally requires bonds issued by the District to be sold at competitive sale. For most District general obligation bonds, a competitive sale will usually result in the lowest TIC on the bonds. There are certain circumstances under which the District would consider a negotiated sale or private placements. Such circumstances include, but are not limited to:

1) Bonds issued with a variable rate of interest
2) Bonds rated below A- or not rated
3) Very small or very large bond issues
4) Unstable or highly volatile markets
5) Bonds with unusual security or structure

The District will follow the requirements of NRS 350.155 in choosing a method of sale for its bonds. If the District determines that a negotiated sale is warranted for a general obligation bond or a bond secured by an excise tax, it will distribute a request for proposal to underwriting firms. The selection of an underwriter(s) will be based on a determination of the firm that demonstrates its ability to obtain the overall best interest rate for the District. Consideration in making this determination will be given to the firm's experience with similar financings, proposed compensation structure, and marketing plan.

Refunding Bonds

The Chief Financial Officer shall pursue a policy to refinance debt to achieve true savings for the District as market opportunities arise. The guideline to be used on determining whether an "advance refunding" should be transacted is if a present value savings (net of expenses) of at least 3% can be achieved on the principal amount of debt being refunded. Even if these savings thresholds for advance refundings are met, the Chief Financial Officer may choose to defer refunding the bonds until the bonds can be refunded as a current refunding (90 days within the first call date) based on an analysis of projected interest rates and escrow yields. As of the date of this policy, the issuance of tax-exempt bonds for "advance refunding" purposes is prohibited.

The Chief Financial Officer may justifiably consider refundings that differ from these target guidelines on a case-by-case basis but should explain the reasons for deviation to the Board of Trustees. For example, the District may consider the restructuring of a particular debt financing in order to smooth out the District's aggregate annual debt service costs. Refundings with aggregate negative present value savings will not be considered unless there is a compelling public policy objective.

Debt Structural Features

The District's preference is to structure bonds that shall produce level annual debt service payments although principal payments may be deferred in certain circumstances where it will take a period of time before projected revenues are sufficient to pay debt service or the project being financed is growth-related and an ascending debt service schedule is appropriate. The Chief Financial Officer may also structure the amortization of principal to achieve other financial planning goals. The primary exception to the above goal is to structure the District's overall debt portfolio (i.e., the aggregate debt service for property-tax supported debt) so as to align it to projected tax revenues and other resources.

Examples of how this can be accomplished include the issuance of refunding bonds that have varying principal repayments structured to fill in the gaps created by refunding specific principal maturities and structuring the amortization of principal for new money bonds to wrap around existing obligations. The deferral of principal or the overall extension of debt service for a refunding issue beyond the original term is discouraged except in extraordinary circumstances.

Debt financings shall also conform to the following structuring considerations or requirements:

A. Maximum Rate of Interest

State law restricts the maximum rate of interest on securities issued by the District to the Bond Buyer Index of Twenty Bonds for general obligation bonds or the Bond Buyer Index of Revenue Bonds for special obligations, whichever is applicable, plus 3% (NRS 350.2011). The Chief Financial Officer through its Bond Counsel monitors this cap and takes responsibility for compliance.

B. Discounted and Premium Bonds

The District may sell its securities at par, above par or below par at a discount of not more than 9% of the principal amount but the effective interest rate must not exceed the limit provided in NRS 350.2011. While discounted bonds may slightly reduce the interest cost of the bonds below that of non-discount bonds, the amount of the discount must be analyzed to minimize the negative impact on the District's future ability to refund the bonds for interest savings.

C. Interest Payment Intervals

Interest is payable at least semiannually. The Chief Financial Officer implements these requirements with appropriate provisions in the bond documents.

D. Bond Maturity

General obligation bonds must have a maturity not to exceed 30 years from the date of issuance and special obligations must mature within 50 years from their date of issuance. (NRS 350.630) The maturity of a bond shall not exceed 120% of the estimated useful weighted life of the projects being financed.

E. Term/Special Bonds

The District will structure its bond issues as serial, term or a combination of both in order to realize the lowest interest cost possible and to respond to market demand, or lack thereof, for specific bond maturities.

F. Capital Appreciation Bonds

Capital Appreciation Bonds ("CABs") should only be considered primarily to achieve level debt service with other outstanding bonds. CABs may only be considered in order to achieve an overall economic benefit as compared to a traditional current interest bond structure.

G. Call Provisions

Generally, the District will set such provisions to provide maximum flexibility relative to the cost of the call feature and avoid conditions that restrict future refunding possibilities. Bonds issued without a call feature shall be limited and shall only be issued when investors are willing to pay a significant premium for non-callable debt or if the bond's maturity is less than ten years. The maximum call premium under state law is 9 percent of the principal amount of each bond or other security so redeemed. (NRS 350.644)

H. Variable Rate Debt

Due to dislocations in the tax-exempt bond market since 2007, variable rate debt is prohibited by this policy.

I. Second Lien Debt

The District will issue second lien debt only if it is financially beneficial to the District to eliminate outdated covenants or if consistent with creditworthiness or other financing objectives.

J. Credit Enhancement

Credit enhancement (including letters of credit and bond insurance) may be used only when net debt service on the bonds is reduced by more than the costs of the enhancement.

Bond insurance can be purchased directly by the District in a negotiated sale prior to the bond sale (direct purchase) after solicitation of quotes for bond insurance by the District's municipal advisor from qualified firms or at the underwriter's option and expense (bidder's option) in a competitive sale. In either case, the present value of the estimated debt service savings from insurance should be at least equal to or greater than the insurance premium. The credit enhancement provider will be chosen based on an estimate of the greatest net present value benefit (present value of debt service savings less insurance premium) unless there are compelling reasons such as credit quality issues that may override financial considerations.

K. Capitalized Interest

Capitalized interest increases the amount of debt to be issued and therefore will be avoided unless essential from a credit or cash flow standpoint, as in the case of lease-purchase obligations. Interest on general obligation bonds will normally not be capitalized. Generally, interest on lease-purchase obligations will be capitalized for a maximum of two years following a conservatively based estimate of project completion to provide a cushion for project slippage.

Selection of Outside Finance Professionals

The Chief Financial Officer may employ necessary legal, financial, or other professional services in connection with the authorization, sale, or issuance of any District obligation. The services of a municipal advisor(s), fiscal (paying) agent, counsel, and senior underwriter will be obtained through a competitive evaluation of proposals submitted in response to a regularly issued solicitation process by the Chief Financial Officer.

A. Municipal Advisor

The Chief Financial Officer will select a municipal advisor (or advisors) registered by the Municipal Standards Rulemaking Board (MSRB) to assist in the issuance of all District debt. A municipal advisor(s) under contract with the Chief Financial Officer for a particular transaction shall not purchase or sell any District debt until underwriting accounts are closed or new debt is freed from underwriter pricing restrictions, whichever occurs first. In such circumstance, municipal advisors must comply with all legal and disclosure restrictions, including but not limited to MSRB Rule G-23.

B. Legal Counsel

All debt issued by the District will include a written opinion by legal counsel affirming that the District is authorized to issue the proposed debt, that the District has met all the Constitutional and statutory requirements necessary for the issuance, and a formal determination has been made as to the proposed debt's federal income tax status. This approving opinion and other documents relating to the issuance of District debt will be prepared by a nationally recognized bond counsel with extensive experience in public finance and tax issues.

The various roles of legal counsel may include the following:

- Bond Counsel
- Tax Counsel
- Disclosure Counsel
- Underwriter's Counsel (negotiated sales only)

C. Fiscal (Paying) Agent

The Chief Financial Officer will select a fiscal (paying) agent to provide for the regular payment of debts incurred by the District. The Chief Financial Officer will monitor the on-going services rendered by the District's fiscal agent to ensure prompt, efficient service to bond issuers, financial institutions, and bondholders.

D. Senior Underwriter

To provide for the negotiated issuance of District debt, the Chief Financial Officer will appoint a pool of qualified senior underwriters subject to the notification of the Board of Trustees. From this pool, the Chief Financial Officer will appoint a senior or lead underwriter (also known as the "book-runner senior manager") for each transaction. The appointment of senior underwriters will be based upon the size of the sale and the need to achieve a broad distribution of District debt among potential investors. If a selling group or syndicate is appropriate to a negotiated sale of District debt, preference will be given to the selling group members with operations in the State of Nevada.

E. Selling Group of Syndicate

The Chief Financial Officer is ultimately responsible for determining whether more than one underwriter will be used to market and sell the District's debt in a negotiated sale through the formation of a selling group or syndicate. A selling group or syndicate may be warranted based on any of the following factors:

- For a particularly large transaction, more than one underwriter may be necessary to ensure the effective marketing of the transaction to investors.
- Different underwriting firms may have different strengths, capabilities or niches that would enhance the sale and marketing of the transaction. For instance, the book-running senior manager (or "senior underwriter") may have a strong presence with institutional investors but lacks a strong retail network. In such a situation, the inclusion of underwriting firms with stronger retail distribution networks in the selling group may be warranted.
- Inclusion of minority or emerging firms in the selling group.
- To encourage and evaluate different approaches to the structuring or marketing of the transaction and to maintain competition among the underwriting team.

If the Chief Financial Officer determines that a selling group or syndicate is warranted, the Chief Financial Officer will determine the members of the selling group or syndicate in consultation with the District's municipal advisor and the book-running senior manager. Selling group/syndicate members will be eligible for designations up to an agreed-upon percentage allocation, as determined by the Chief Financial Officer.

Derivatives

The term "derivatives" refers to a wide array of financial products that are dependent for their value on (or "derived" from) an underlying financial instrument (e.g., stocks, bonds or foreign currencies), a commodity, or an index representing values of groups of such instruments or assets. Some of the most commonly used derivatives are swaps, options, futures, forwards and a variety of structured securities.

Derivative products are prohibited except in the case of forward delivery bonds with a closing date no more than twelve months in the future or taxable bonds with an option to convert to a set tax-exempt rate at some specified time. These two exceptions would only be considered if the District staff and financing team determined their use is in the best interest of the District.

Disclosure Practices and Investor Outreach

The District is committed to full and complete financial disclosure, and to cooperating fully with rating agencies, institutional and individual investors, other levels of government, and the general public to share clear, comprehensive and accurate financial information. The District is committed to meeting secondary disclosure requirements on a timely and comprehensive basis.

A. Disclosure

All forms of disclosure including official statements accompanying debt issues, Comprehensive Annual Financial Reports, and continuing disclosure statements, will meet at a minimum the standards articulated by the MSRB, the Government Accounting Standard Board (GASB), the SEC, and Generally Accepted Accounting Principles (GAAP) as applicable.

The Preliminary Official Statement is the primary disclosure document issued by a governmental entity prior to the sale of bonds, notes or other financing that is used by investors to learn about the entity and the securities that are being sold in the primary market. Preparation of the Preliminary Official Statement and Final Official Statement is the responsibility of the Chief Financial Officer in coordination with contracted Disclosure Counsel. Information for the Official Statement is gathered primarily from the District's Office of Business and Financial Services.

B. Continuing Disclosure

It is the policy of the District to remain in compliance with SEC Rule 15c2-12 [17 CFR Section 240.15c2-12] by filing, and posting to the MSRB through its Electronic Municipal Market Access system (EMMA), the Audited Financial Statements; annual information and operating data and notice of those material events which may occur during the year as Rule 15c2-12 requires. Presently, annual financial statements must be submitted within 270 days of the end of the fiscal year and notice of material events must be filed within 10 business days. Material events include:

(1) Principal and interest payment delinquencies;
(2) Non-payment related defaults, if material;
(3) Unscheduled draws on debt service reserves reflecting financial difficulties;
(4) Unscheduled draws on credit enhancements reflecting financial difficulties;
(5) Substitution of credit or liquidity providers, or their failure to perform;
(6) Adverse tax opinions, the issuance by the Internal Revenue Service of proposed or final determinations of taxability, Notices of Proposed Issue (IRS Form 5701-TEB) or other material notices or determinations with respect to the tax status of the bonds, or other material events affecting the tax status of the bonds;
(7) Modifications to rights of bondholders, if material;
(8) Bond calls, if material, and tender offers;
(9) Defeasances;
(10) Release, substitution or sale of property securing repayment of bonds, if material;
(11) Rating changes;
(12) Bankruptcy, insolvency, receivership or similar event of the obligated person;[1]
(13) The consummation of a merger, consolidation, or acquisition involving an obligated person or the sale of all or substantially all of the assets of the obligated person, other than in the ordinary course of business, the entry into a definitive agreement to undertake such an action or the termination of a definitive agreement relating to any such actions, other than pursuant to its terms, if material, and
(14) Appointment of a successor or additional trustee or the change of a name of a trustee, if material;
(15) Incurrence of a Financial Obligation of the obligated person, if material, or an agreement to covenants, events of default, remedies, priority rights, or other similar terms of a Financial Obligation of the obligated person, any of which affect security holders, if material; and

[1] For the purposes of the event identified in subparagraph (b)(5)(i)(C)(12) of the Rule, the event is considered to occur when any of the following occur: the appointment of a receiver, fiscal agent or similar officer for an obligated person in a proceeding under the U.S. Bankruptcy Code or in any other proceeding under state or federal law in which a court or governmental authority has assumed jurisdiction over substantially all of the assets or business of the obligated person, or if such jurisdiction has been assumed by leaving the existing governing body and official or officers in possession but subject to the supervision and orders of a court or governmental authority, or the entry of an order confirming a plan of reorganization, arrangement or liquidation by a court or governmental authority having supervision or jurisdiction over substantially all of the assets or business of the obligated person.

(16) Default, event of acceleration, termination event, modification of terms, or other similar events under the terms of a Financial Obligation of an obligated person, any of which reflect financial difficulties.

The Chief Financial Officer shall be responsible for ongoing disclosure to established nationally recognized municipal securities information repositories and for maintaining compliance with disclosure standards promulgated by national regulatory bodies and applicable to the State's debt.

Post-Issuance Administration Bond Proceeds

A. Accounts for Bond Proceeds

For each securities issuance, the Chief Financial Officer will establish a separate account and/or fund for the deposit of the bond proceeds. The account's purpose is to account for the proceeds of a bond issuance which consists of the original issuance proceeds, any premium received, and the investment/interest earnings on the proceeds. Investment/interest earnings on the bond proceeds will be credited to the custodial account.

Accounting transactions within the fund or account will comply with the District's Board policies, administrative regulations, and Business Office's budgeting and accounting procedures. All transactions related to capital project expenses will be coded with the appropriate job number assigned to the bond by the Business Office.

B. Arbitrage Rebate Reporting

The District shall maintain a system of record keeping and reporting to meet the Arbitrage Rebate Compliance Requirements of the Internal Revenue Code of 1986, as amended (the "Tax Code"). Generally, payment of accrued arbitrage rebate is due within 60 days of: (1) the fifth anniversary following the issuance of bonds and (2) when a bond is retired.

C. Investment of Proceeds

In accordance with NRS 226.110(4) and the District's investment policy (Administrative Regulation #7211), the Chief Financial Officer may employ any necessary investment and financial advisers to render advice and other services in connection with the investment of bond proceeds.

All general obligation bond proceeds (other than refunding proceeds) shall be invested as part of the District's consolidated bond investment pool unless otherwise specified by the bond legislation or authorized by the Board of Trustees. Investments will be consistent with those authorized by existing State law and by the District's investment policy. Debt proceeds will be invested primarily to assure the safety and liquidity of such investments. The primary liquidity goal is to assure that proceeds will be available to fulfill the purposes of the issue on a timely basis.

Due to counterparty risk, recent regulatory investigations and volatility in the financial sector, prior to entering into or soliciting bids for guaranteed investment contracts (GICs) or similar arrangements or contracts, the Chief Financial Officer must determine whether a sufficient number (at least 3) of eligible contract providers (as described in NRS 350.659(5)) actively submit GIC proposals, whether a material financial benefit may be obtained through utilization of a GIC, and whether utilization of a GIC is a prudent investment of the District's bond proceeds.

The Chief Financial Officer may only enter into forward delivery agreements based on the following conditions:

(1) The term of the agreement normally shall not exceed 5 years, but in no case shall exceed 10 years.
(2) The agreement shall be based on a set schedule of future debt service payment dates and it must be competitively bid. A minimum of two bids must be received.
(3) The District must engage an independent municipal advisor, qualified financial consultant or investment advisor to assist in the preparation of the bid documents, to conduct a review of the bids received to ensure that the winning bid is competitive with current rates offered in the capital markets and to review the agreement.
(4) The executed agreement must provide for the flexibility of the District to refund bonds at a future date.

D. Expenditure of Bond Proceeds

In compliance with the Internal Revenue Code, the District will not issue obligations except for identifiable projects with very good prospects of timely initiation. Obligations will be issued as closely in time as reflected in the cash flow model to initiate a bonded project. The minimum goal will be that within six months 5% of the proceeds will be spent, and within three years 85% of the proceeds will be spent.

E. Training

At least once every three years, the Office of Business and Financial Services will coordinate training sessions for all affected departments on the following topics: continuing disclosure, tax-exempt arbitrage and expenditure requirements, and private activity issues.

Operational Costs of Future Capital Projects

NRS 350.013 1.(c)(7) A discussion of its operational costs and revenue sources, for the ensuing 5 fiscal years, associated with each project included in its plan for capital improvement submitted pursuant to paragraph (d), if those costs and revenues are expected to affect the property tax rate.

The District has prepared a five-year Capital Improvement Plan (CIP), which is attached as Appendix B.

The CIP proposes completion of one new school facility, a new Career and Technical Education (CTE) High School Academy located at the prior Hug High School. The operating costs of this new school, which will open in FY2026, have been factored into the District's four-year financial plan.

In addition, the CIP began the implementation of a 15-year Facility Modernization Plan (FMP), which is based on a recent comprehensive review of all school facilities. The FMP recommended consolidation of 8-10 older, smaller schools into new larger schools. Once implemented, these consolidations will result in operational savings to the District. Presently, the administrative and indirect cost to operate an elementary or middle school including utilities costs, school administration and custodial costs ranges from $650,000 to $900,000 per school.

The operational costs for the District are paid from the General Fund which is funded from the State Education Fund ("SEF") which was created under the new State of Nevada Pupil-Centered Funding Plan. The property tax rate levied for the support of school districts is set by statute at $0.75 and goes entirely to the SEF and is then redistributed as a state source. Under the Pupil-Centered Funding Plan, there is no ability for the District to levy a property tax or sales tax to increase operational funding of the District. Therefore, any operating costs for any new projects will be paid from existing resources.

Capital Improvement Plan

NRS 350.013 1.(d) Either:

(1) *Its plan for capital improvement for the ensuing 5 fiscal years, which must include any contemplated issuance of general obligation debt during this period and the sources of money projected to be available to pay the debt; or*

(2) *A statement indicating that no changes are contemplated in its plan for capital improvement for the ensuing 5 fiscal years.*

The District's Capital Improvement Plan (CIP) is included in Appendix B. The District currently utilizes four primary funding sources for capital projects: investment income, WC-1 Sales Tax revenues, Government Service Tax revenues and general obligation bond proceeds. These funds are generally used for major repairs, remodeling and additions to school facilities and new facility construction. Larger capital projects have traditionally been funded with general obligation bonds.

Bond Ratings

Rating agencies provide an independent assessment of the relative creditworthiness of municipal securities. The rating system consists of letter grades that convey each agency's assessment of the ability and willingness of a borrower to repay its debt in full and on time. Many investors rely upon these letter grades as a means of assessing the likelihood of repayment.

Credit ratings issued by the bond rating agencies are a major factor in determining the cost of borrowed funds in the municipal bond market. Determination of a credit rating by a rating agency is based on the rating agency's assessment of the credit worthiness of an issuer with respect to a specific obligation. In addition to analyzing the administrative and fiscal management of the District, the rating analysts analyze the debt burden and economic base. Rating analysts review many factors to determine bond ratings.

Description of Bond Ratings

Moody's	Standard & Poor's	Fitch	Description
	High Grade		
Aaa	AAA	AAA	The highest rating assigned to a debt instrument, indicating an extremely strong capacity to pay principal and interest. Bonds in this category are often referred to as "gilt-edge" securities.
Aa1	AA+	AA+	High-quality bonds by all standards with strong capacity to pay principal and interest and are judged to be of high quality by all standards. These bonds are rated lower primarily because the margins of protection are less strong than those for Aaa and AAA.
Aa2	AA	AA	
Aa3	AA-	AA-	
Medium Investment Grade			
A1	A+	A+	These bonds possess many favorable investment attributes, but elements that suggest a susceptibility to impairment given adverse economic changes may be present.
A2	A	A	
A3	A-	A-	
Baa1	BBB+	BBB+	Bonds are regarded as having adequate capacity to pay principal and interest, but certain protective elements may be lacking in the event of adverse economic conditions that could lead to a weakened capacity for payment.
Baa2	BBB	BBB	
Baa3	BBB-	BBB-	
	Speculative		
Ba1	BB+	BB+	Bonds regarded as having only moderate protection of principal and interest payments during both good and bad times.
Ba2	BB	BB	
Ba3	BB-	BB-	
B1	B+	B+	Bonds that generally lack characteristics of other desirable investments and have greater vulnerability to default. Assurance of interest and principal payments over any long period of time may be small.
B2	B	B	
B3	B-	B-	

Current Debt Ratings

Moody's	S&P
Aa2	AA

Chief Financial Officer of the District

NRS 350.013 1.(e) A statement containing the name, title, mailing address and telephone number of the chief financial officer of the municipality.

The chief financial officer of the District is:

Mark Mathers
Chief Financial Officer
Washoe County School District
425 East 9th Street
Reno, Nevada 89520-3425
(775) 348-0312

APPENDIX A

DEBT SERVICE SCHEDULES

School Improvement Bonds, Series 2010D

Date	Principal	Coupon	Interest	BAB Subsidy	Semi-Annual Debt Service	Annual Debt Service
11/01/2025			$84,000.00	($29,400.00)	$54,600.00	
05/01/2026			84,000.00	(29,400.00)	54,600.00	$109,200.00
11/01/2026			84,000.00	(29,400.00)	54,600.00	
05/01/2027	$2,800,000	6.000%	84,000.00	(29,400.00)	2,854,600.00	2,909,200.00
	$2,800,000		$336,000.00	($117,600.00)	$3,018,400.00	$3,018,400.00

School Improvement Bonds, Series 2010E

Date	Principal	Coupon	Interest	QSCB Subsidy	Semi-Annual Debt Service	Annual Debt Service
12/01/2025			$114,657.55	($110,375.00)	$4,282.55	
06/01/2026			114,657.55	(110,375.00)	4,282.55	$8,565.10
12/01/2026			114,657.55	(110,375.00)	4,282.55	
06/01/2027	$4,415,000	5.194%	114,657.55	(110,375.00)	4,419,282.55	4,423,565.10
	$4,415,000		$458,630.20	($441,500.00)	$4,432,130.20	$4,432,130.20

Refunding Bonds, Series 2014A (PSF)

Date	Principal	Coupon	Interest	Semi-Annual Debt Service	Annual Debt Service
12/01/2025			$128,250.00	$128,250.00	
06/01/2026	$5,130,000	5.000%	128,250.00	5,258,250.00	$5,386,500.00
	$5,130,000		$256,500.00	$5,386,500.00	$5,386,500.00

Refunding Bonds, Series 2015A

Date	Principal	Coupon	Interest	Semi-Annual Debt Service	Annual Debt Service
12/01/2025			$528,650.00	$528,650.00	
06/01/2026	$6,860,000	5.000%	528,650.00	7,388,650.00	$7,917,300.00
12/01/2026			357,150.00	357,150.00	
06/01/2027	7,215,000	5.000%	357,150.00	7,572,150.00	7,929,300.00
12/01/2027			176,775.00	176,775.00	
06/01/2028	7,590,000	3.000%	176,775.00	7,766,775.00	7,943,550.00
12/01/2028			62,925.00	62,925.00	
06/01/2029	4,195,000	3.000%	62,925.00	4,257,925.00	4,320,850.00
	$25,860,000		$2,251,000.00	$28,111,000.00	$28,111,000.00

School Improvement & Refunding Bonds, Series 2016A

Date	Principal	Coupon	Interest	Semi-Annual Debt Service	Annual Debt Service
12/01/2025			$446,803.13	$446,803.13	
06/01/2026	$9,450,000	5.000%	446,803.13	9,896,803.13	$10,343,606.26
12/01/2026			210,553.13	210,553.13	
06/01/2027	1,090,000	4.000%	210,553.13	1,300,553.13	1,511,106.26
12/01/2027			188,753.13	188,753.13	
06/01/2028	1,130,000	4.000%	188,753.13	1,318,753.13	1,507,506.26
12/01/2028			166,153.13	166,153.13	
06/01/2029	1,175,000	4.000%	166,153.13	1,341,153.13	1,507,306.26
12/01/2029			142,653.13	142,653.13	
06/01/2030	1,225,000	3.000%	142,653.13	1,367,653.13	1,510,306.26
12/01/2030			124,278.13	124,278.13	
06/01/2031	1,260,000	3.000%	124,278.13	1,384,278.13	1,508,556.26
12/01/2031			105,378.13	105,378.13	
06/01/2032	1,300,000	3.000%	105,378.13	1,405,378.13	1,510,756.26
12/01/2032			85,878.13	85,878.13	
06/01/2033	1,340,000	3.000%	85,878.13	1,425,878.13	1,511,756.26
12/01/2033			65,778.13	65,778.13	
06/01/2034	1,380,000	3.000%	65,778.13	1,445,778.13	1,511,556.26
12/01/2034			45,078.13	45,078.13	
06/01/2035	1,420,000	3.125%	45,078.13	1,465,078.13	1,510,156.26
12/01/2035			22,890.63	22,890.63	
06/01/2036	1,465,000	3.125%	22,890.63	1,487,890.63	1,510,781.26
	$22,235,000		$3,208,393.86	$25,443,393.86	$25,443,393.86

School Improvement Bonds, Series 2016B

Date	Principal	Coupon	Interest	Semi-Annual Debt Service	Annual Debt Service
11/01/2025			$217,762.50	$217,762.50	
05/01/2026	$700,000	5.000%	217,762.50	917,762.50	$1,135,525.00
11/01/2026			200,262.50	200,262.50	
05/01/2027	735,000	5.000%	200,262.50	935,262.50	1,135,525.00
11/01/2027			181,887.50	181,887.50	
05/01/2028	770,000	5.000%	181,887.50	951,887.50	1,133,775.00
11/01/2028			162,637.50	162,637.50	
05/01/2029	810,000	5.000%	162,637.50	972,637.50	1,135,275.00
11/01/2029			142,387.50	142,387.50	
05/01/2030	850,000	5.000%	142,387.50	992,387.50	1,134,775.00
11/01/2030			121,137.50	121,137.50	
05/01/2031	890,000	4.000%	121,137.50	1,011,137.50	1,132,275.00
11/01/2031			103,337.50	103,337.50	
05/01/2032	935,000	4.000%	103,337.50	1,038,337.50	1,141,675.00
11/01/2032			84,637.50	84,637.50	
05/01/2033	975,000	4.000%	84,637.50	1,059,637.50	1,144,275.00
11/01/2033			65,137.50	65,137.50	
05/01/2034	1,010,000	3.000%	65,137.50	1,075,137.50	1,140,275.00
11/01/2034			49,987.50	49,987.50	
05/01/2035	1,050,000	3.000%	49,987.50	1,099,987.50	1,149,975.00
11/01/2035			34,237.50	34,237.50	
05/01/2036	1,095,000	3.000%	34,237.50	1,129,237.50	1,163,475.00
11/01/2036			17,812.50	17,812.50	
05/01/2037	1,140,000	3.125%	17,812.50	1,157,812.50	1,175,625.00
	$10,960,000		$2,762,450.00	$13,722,450.00	$13,722,450.00

School Improvement Bonds, Series 2017A

Date	Principal	Coupon	Interest	Semi-Annual Debt Service	Annual Debt Service
12/01/2025			$1,088,975.00	$1,088,975.00	
06/01/2026	$1,505,000	5.000%	1,088,975.00	2,593,975.00	$3,682,950.00
12/01/2026			1,051,350.00	1,051,350.00	
06/01/2027	1,580,000	5.000%	1,051,350.00	2,631,350.00	3,682,700.00
12/01/2027			1,011,850.00	1,011,850.00	
06/01/2028	1,660,000	5.000%	1,011,850.00	2,671,850.00	3,683,700.00
12/01/2028			970,350.00	970,350.00	
06/01/2029	1,745,000	5.000%	970,350.00	2,715,350.00	3,685,700.00
12/01/2029			926,725.00	926,725.00	
06/01/2030	1,830,000	5.000%	926,725.00	2,756,725.00	3,683,450.00
12/01/2030			880,975.00	880,975.00	
06/01/2031	1,920,000	5.000%	880,975.00	2,800,975.00	3,681,950.00
12/01/2031			832,975.00	832,975.00	
06/01/2032	2,015,000	5.000%	832,975.00	2,847,975.00	3,680,950.00
12/01/2032			782,600.00	782,600.00	
06/01/2033	2,100,000	5.000%	782,600.00	2,882,600.00	3,665,200.00
12/01/2033			730,100.00	730,100.00	
06/01/2034	2,180,000	5.000%	730,100.00	2,910,100.00	3,640,200.00
12/01/2034			675,600.00	675,600.00	
06/01/2035	2,270,000	4.000%	675,600.00	2,945,600.00	3,621,200.00
12/01/2035			630,200.00	630,200.00	
06/01/2036	2,350,000	4.000%	630,200.00	2,980,200.00	3,610,400.00
12/01/2036			583,200.00	583,200.00	
06/01/2037	2,440,000	4.000%	583,200.00	3,023,200.00	3,606,400.00
12/01/2037			534,400.00	534,400.00	
06/01/2038	2,530,000	4.000%	534,400.00	3,064,400.00	3,598,800.00
12/01/2038			483,800.00	483,800.00	
06/01/2039	2,625,000	4.000%	483,800.00	3,108,800.00	3,592,600.00
12/01/2039			431,300.00	431,300.00	
06/01/2040	2,730,000	4.000%	431,300.00	3,161,300.00	3,592,600.00
12/01/2040			376,700.00	376,700.00	
06/01/2041	2,840,000	4.000%	376,700.00	3,216,700.00	3,593,400.00
12/01/2041			319,900.00	319,900.00	
06/01/2042	2,955,000	4.000%	319,900.00	3,274,900.00	3,594,800.00
12/01/2042			260,800.00	260,800.00	
06/01/2043	3,070,000	4.000%	260,800.00	3,330,800.00	3,591,600.00
12/01/2043			199,400.00	199,400.00	
06/01/2044	3,195,000	4.000%	199,400.00	3,394,400.00	3,593,800.00
12/01/2044			135,500.00	135,500.00	
06/01/2045	3,320,000	4.000%	135,500.00	3,455,500.00	3,591,000.00
12/01/2045			69,100.00	69,100.00	
06/01/2046	3,455,000	4.000%	69,100.00	3,524,100.00	3,593,200.00
	$50,315,000		$25,951,600.00	$76,266,600.00	$76,266,600.00

School Improvement & Refunding Bonds, Series 2017B

Date	Principal	Coupon	Interest	Semi-Annual Debt Service	Annual Debt Service
10/01/2025			$516,143.75	$516,143.75	
04/01/2026	$740,000	5.000%	516,143.75	1,256,143.75	$1,772,287.50
10/01/2026			497,643.75	497,643.75	
04/01/2027	12,660,000	5.000%	497,643.75	13,157,643.75	13,655,287.50
10/01/2027			181,143.75	181,143.75	
04/01/2028	815,000	5.000%	181,143.75	996,143.75	1,177,287.50
10/01/2028			160,768.75	160,768.75	
04/01/2029	855,000	4.000%	160,768.75	1,015,768.75	1,176,537.50
10/01/2029			143,668.75	143,668.75	
04/01/2030	890,000	4.000%	143,668.75	1,033,668.75	1,177,337.50
10/01/2030			125,868.75	125,868.75	
04/01/2031	925,000	3.250%	125,868.75	1,050,868.75	1,176,737.50
10/01/2031			110,837.50	110,837.50	
04/01/2032	955,000	3.375%	110,837.50	1,065,837.50	1,176,675.00
10/01/2032			94,721.88	94,721.88	
04/01/2033	985,000	3.375%	94,721.88	1,079,721.88	1,174,443.76
10/01/2033			78,100.00	78,100.00	
04/01/2034	1,020,000	3.500%	78,100.00	1,098,100.00	1,176,200.00
10/01/2034			60,250.00	60,250.00	
04/01/2035	1,055,000	3.625%	60,250.00	1,115,250.00	1,175,500.00
10/01/2035			41,128.13	41,128.13	
04/01/2036	1,095,000	3.625%	41,128.13	1,136,128.13	1,177,256.26
10/01/2036			21,281.25	21,281.25	
04/01/2037	1,135,000	3.750%	21,281.25	1,156,281.25	1,177,562.50
	$23,130,000		$4,063,112.52	$27,193,112.52	$27,193,112.52

Refunding Bonds, Series 2017D

Date	Principal	Coupon	Interest	Semi-Annual Debt Service	Annual Debt Service
12/01/2025			$761,725.00	$761,725.00	
06/01/2026	$3,500,000	5.000%	761,725.00	4,261,725.00	$5,023,450.00
12/01/2026			674,225.00	674,225.00	
06/01/2027			674,225.00	674,225.00	1,348,450.00
12/01/2027			674,225.00	674,225.00	
06/01/2028	7,080,000	5.000%	674,225.00	7,754,225.00	8,428,450.00
12/01/2028			497,225.00	497,225.00	
06/01/2029	7,305,000	5.000%	497,225.00	7,802,225.00	8,299,450.00
12/01/2029			314,600.00	314,600.00	
06/01/2030	7,700,000	4.000%	314,600.00	8,014,600.00	8,329,200.00
12/01/2030			160,600.00	160,600.00	
06/01/2031	8,030,000	4.000%	160,600.00	8,190,600.00	8,351,200.00
	$33,615,000		$6,165,200.00	$39,780,200.00	$39,780,200.00

School Improvement Bonds, Series 2019A

Date	Principal	Coupon	Interest	Semi-Annual Debt Service	Annual Debt Service
12/01/2025			$1,060,375.00	$1,060,375.00	
06/01/2026	$2,050,000	5.000%	1,060,375.00	3,110,375.00	$4,170,750.00
12/01/2026			1,009,125.00	1,009,125.00	
06/01/2027	2,155,000	5.000%	1,009,125.00	3,164,125.00	4,173,250.00
12/01/2027			955,250.00	955,250.00	
06/01/2028	2,260,000	5.000%	955,250.00	3,215,250.00	4,170,500.00
12/01/2028			898,750.00	898,750.00	
06/01/2029	2,375,000	5.000%	898,750.00	3,273,750.00	4,172,500.00
12/01/2029			839,375.00	839,375.00	
06/01/2030	3,545,000	5.000%	839,375.00	4,384,375.00	5,223,750.00
12/01/2030			750,750.00	750,750.00	
06/01/2031	3,700,000	3.000%	750,750.00	4,450,750.00	5,201,500.00
12/01/2031			695,250.00	695,250.00	
06/01/2032	3,810,000	3.000%	695,250.00	4,505,250.00	5,200,500.00
12/01/2032			638,100.00	638,100.00	
06/01/2033	3,925,000	3.000%	638,100.00	4,563,100.00	5,201,200.00
12/01/2033			579,225.00	579,225.00	
06/01/2034	3,015,000	3.000%	579,225.00	3,594,225.00	4,173,450.00
12/01/2034			534,000.00	534,000.00	
06/01/2035	3,105,000	3.000%	534,000.00	3,639,000.00	4,173,000.00
12/01/2035			487,425.00	487,425.00	
06/01/2036	3,200,000	3.000%	487,425.00	3,687,425.00	4,174,850.00
12/01/2036			439,425.00	439,425.00	
06/01/2037	3,295,000	3.000%	439,425.00	3,734,425.00	4,173,850.00
12/01/2037			390,000.00	390,000.00	
06/01/2038	3,395,000	3.000%	390,000.00	3,785,000.00	4,175,000.00
12/01/2038			339,075.00	339,075.00	
06/01/2039	3,495,000	3.000%	339,075.00	3,834,075.00	4,173,150.00
12/01/2039			286,650.00	286,650.00	
06/01/2040	3,600,000	3.000%	286,650.00	3,886,650.00	4,173,300.00
12/01/2040			232,650.00	232,650.00	
06/01/2041	3,705,000	3.000%	232,650.00	3,937,650.00	4,170,300.00
12/01/2041			177,075.00	177,075.00	
06/01/2042	3,820,000	3.000%	177,075.00	3,997,075.00	4,174,150.00
12/01/2042			119,775.00	119,775.00	
06/01/2043	3,935,000	3.000%	119,775.00	4,054,775.00	4,174,550.00
12/01/2043			60,750.00	60,750.00	
06/01/2044	4,050,000	3.000%	60,750.00	4,110,750.00	4,171,500.00
	$62,435,000		$20,986,050.00	$83,421,050.00	$83,421,050.00

School Improvement Bonds, Series 2021

Date	Principal	Coupon	Interest	Semi-Annual Debt Service	Annual Debt Service
12/01/2025			$1,888,743.75	$1,888,743.75	
06/01/2026	$3,825,000	5.000%	1,888,743.75	5,713,743.75	$7,602,487.50
12/01/2026			1,793,118.75	1,793,118.75	
06/01/2027	4,015,000	5.000%	1,793,118.75	5,808,118.75	7,601,237.50
12/01/2027			1,692,743.75	1,692,743.75	
06/01/2028	4,220,000	5.000%	1,692,743.75	5,912,743.75	7,605,487.50
12/01/2028			1,587,243.75	1,587,243.75	
06/01/2029	4,430,000	5.000%	1,587,243.75	6,017,243.75	7,604,487.50
12/01/2029			1,476,493.75	1,476,493.75	
06/01/2030	4,650,000	5.000%	1,476,493.75	6,126,493.75	7,602,987.50
12/01/2030			1,360,243.75	1,360,243.75	
06/01/2031	4,885,000	5.000%	1,360,243.75	6,245,243.75	7,605,487.50
12/01/2031			1,238,118.75	1,238,118.75	
06/01/2032	5,130,000	5.000%	1,238,118.75	6,368,118.75	7,606,237.50
12/01/2032			1,109,868.75	1,109,868.75	
06/01/2033	5,385,000	3.000%	1,109,868.75	6,494,868.75	7,604,737.50
12/01/2033			1,029,093.75	1,029,093.75	
06/01/2034	5,550,000	3.000%	1,029,093.75	6,579,093.75	7,608,187.50
12/01/2034			945,843.75	945,843.75	
06/01/2035	5,720,000	3.000%	945,843.75	6,665,843.75	7,611,687.50
12/01/2035			860,043.75	860,043.75	
06/01/2036	5,890,000	2.000%	860,043.75	6,750,043.75	7,610,087.50
12/01/2036			801,143.75	801,143.75	
06/01/2037	6,015,000	3.000%	801,143.75	6,816,143.75	7,617,287.50
12/01/2037			710,918.75	710,918.75	
06/01/2038	6,200,000	3.000%	710,918.75	6,910,918.75	7,621,837.50
12/01/2038			617,918.75	617,918.75	
06/01/2039	6,375,000	3.000%	617,918.75	6,992,918.75	7,610,837.50
12/01/2039			522,293.75	522,293.75	
06/01/2040	6,570,000	2.000%	522,293.75	7,092,293.75	7,614,587.50
12/01/2040			456,593.75	456,593.75	
06/01/2041	6,710,000	2.000%	456,593.75	7,166,593.75	7,623,187.50
12/01/2041			389,493.75	389,493.75	
06/01/2042	6,925,000	2.000%	389,493.75	7,314,493.75	7,703,987.50
12/01/2042			320,243.75	320,243.75	
06/01/2043	7,075,000	2.125%	320,243.75	7,395,243.75	7,715,487.50
12/01/2043			245,071.88	245,071.88	
06/01/2044	7,215,000	2.125%	245,071.88	7,460,071.88	7,705,143.76
12/01/2044			168,412.50	168,412.50	
06/01/2045	7,370,000	2.250%	168,412.50	7,538,412.50	7,706,825.00
12/01/2045			85,500.00	85,500.00	
06/01/2046	7,600,000	2.250%	85,500.00	7,685,500.00	7,771,000.00
	$121,755,000		$38,598,293.76	$160,353,293.76	$160,353,293.76

Refunding Bonds, Series 2022A

Date	Principal	Coupon	Interest	Semi-Annual Debt Service	Annual Debt Service
10/01/2025			$796,625.00	$796,625.00	
04/01/2026	$8,530,000	5.000%	796,625.00	9,326,625.00	$10,123,250.00
10/01/2026			583,375.00	583,375.00	
04/01/2027	2,650,000	5.000%	583,375.00	3,233,375.00	3,816,750.00
10/01/2027			517,125.00	517,125.00	
04/01/2028	3,745,000	5.000%	517,125.00	4,262,125.00	4,779,250.00
10/01/2028			423,500.00	423,500.00	
04/01/2029	3,010,000	5.000%	423,500.00	3,433,500.00	3,857,000.00
10/01/2029			348,250.00	348,250.00	
04/01/2030	3,195,000	5.000%	348,250.00	3,543,250.00	3,891,500.00
10/01/2030			268,375.00	268,375.00	
04/01/2031	3,390,000	5.000%	268,375.00	3,658,375.00	3,926,750.00
10/01/2031			183,625.00	183,625.00	
04/01/2032	3,575,000	5.000%	183,625.00	3,758,625.00	3,942,250.00
10/01/2032			94,250.00	94,250.00	
04/01/2033	3,770,000	5.000%	94,250.00	3,864,250.00	3,958,500.00
	$31,865,000		$6,430,250.00	$38,295,250.00	$38,295,250.00

School Improvement Bonds, Series 2022C

Date	Principal	Coupon	Interest	Semi-Annual Debt Service	Annual Debt Service
12/01/2025			$848,284.38	$848,284.38	
06/01/2026	$1,445,000	5.000%	848,284.38	2,293,284.38	$3,141,568.76
12/01/2026			812,159.38	812,159.38	
06/01/2027	1,515,000	5.000%	812,159.38	2,327,159.38	3,139,318.76
12/01/2027			774,284.38	774,284.38	
06/01/2028	1,590,000	5.000%	774,284.38	2,364,284.38	3,138,568.76
12/01/2028			734,534.38	734,534.38	
06/01/2029	1,670,000	5.000%	734,534.38	2,404,534.38	3,139,068.76
12/01/2029			692,784.38	692,784.38	
06/01/2030	1,755,000	5.000%	692,784.38	2,447,784.38	3,140,568.76
12/01/2030			648,909.38	648,909.38	
06/01/2031	1,845,000	5.000%	648,909.38	2,493,909.38	3,142,818.76
12/01/2031			602,784.38	602,784.38	
06/01/2032	1,935,000	5.000%	602,784.38	2,537,784.38	3,140,568.76
12/01/2032			554,409.38	554,409.38	
06/01/2033	2,030,000	5.000%	554,409.38	2,584,409.38	3,138,818.76
12/01/2033			503,659.38	503,659.38	
06/01/2034	2,135,000	5.000%	503,659.38	2,638,659.38	3,142,318.76
12/01/2034			450,284.38	450,284.38	
06/01/2035	2,240,000	5.000%	450,284.38	2,690,284.38	3,140,568.76
12/01/2035			394,284.38	394,284.38	
06/01/2036	2,350,000	4.000%	394,284.38	2,744,284.38	3,138,568.76
12/01/2036			347,284.38	347,284.38	
06/01/2037	2,470,000	4.000%	347,284.38	2,817,284.38	3,164,568.76
12/01/2037			297,884.38	297,884.38	
06/01/2038	2,595,000	4.000%	297,884.38	2,892,884.38	3,190,768.76
12/01/2038			245,984.38	245,984.38	
06/01/2039	2,725,000	4.125%	245,984.38	2,970,984.38	3,216,968.76
12/01/2039			189,781.25	189,781.25	
06/01/2040	2,860,000	4.125%	189,781.25	3,049,781.25	3,239,562.50
12/01/2040			130,793.75	130,793.75	
06/01/2041	3,000,000	4.250%	130,793.75	3,130,793.75	3,261,587.50
12/01/2041			67,043.75	67,043.75	
06/01/2042	3,155,000	4.250%	67,043.75	3,222,043.75	3,289,087.50
	$37,315,000		$16,590,300.14	$53,905,300.14	$53,905,300.14

School Improvement Bonds, Series 2023A

Date	Principal	Coupon	Interest	Semi-Annual Debt Service	Annual Debt Service
12/01/2025			$1,351,115.63	$1,351,115.63	
06/01/2026	$1,605,000	5.000%	1,351,115.63	2,956,115.63	$4,307,231.25
12/01/2026			1,310,990.63	1,310,990.63	
06/01/2027	2,210,000	5.000%	1,310,990.63	3,520,990.63	4,831,981.25
12/01/2027			1,255,740.63	1,255,740.63	
06/01/2028	2,320,000	5.000%	1,255,740.63	3,575,740.63	4,831,481.25
12/01/2028			1,197,740.63	1,197,740.63	
06/01/2029	2,440,000	5.000%	1,197,740.63	3,637,740.63	4,835,481.25
12/01/2029			1,136,740.63	1,136,740.63	
06/01/2030	2,560,000	5.000%	1,136,740.63	3,696,740.63	4,833,481.25
12/01/2030			1,072,740.63	1,072,740.63	
06/01/2031	2,690,000	5.000%	1,072,740.63	3,762,740.63	4,835,481.25
12/01/2031			1,005,490.63	1,005,490.63	
06/01/2032	2,825,000	5.000%	1,005,490.63	3,830,490.63	4,835,981.25
12/01/2032			934,865.63	934,865.63	
06/01/2033	2,965,000	5.000%	934,865.63	3,899,865.63	4,834,731.25
12/01/2033			860,740.63	860,740.63	
06/01/2034	3,110,000	5.000%	860,740.63	3,970,740.63	4,831,481.25
12/01/2034			782,990.63	782,990.63	
06/01/2035	3,265,000	5.000%	782,990.63	4,047,990.63	4,830,981.25
12/01/2035			701,365.63	701,365.63	
06/01/2036	3,430,000	5.000%	701,365.63	4,131,365.63	4,832,731.25
12/01/2036			615,615.63	615,615.63	
06/01/2037	3,600,000	5.000%	615,615.63	4,215,615.63	4,831,231.25
12/01/2037			525,615.63	525,615.63	
06/01/2038	3,780,000	4.000%	525,615.63	4,305,615.63	4,831,231.25
12/01/2038			450,015.63	450,015.63	
06/01/2039	3,970,000	4.000%	450,015.63	4,420,015.63	4,870,031.25
12/01/2039			370,615.63	370,615.63	
06/01/2040	4,170,000	4.000%	370,615.63	4,540,615.63	4,911,231.25
12/01/2040			287,215.63	287,215.63	
06/01/2041	4,380,000	4.125%	287,215.63	4,667,215.63	4,954,431.25
12/01/2041			196,878.13	196,878.13	
06/01/2042	4,595,000	4.125%	196,878.13	4,791,878.13	4,988,756.25
12/01/2042			102,106.25	102,106.25	
06/01/2043	4,805,000	4.250%	102,106.25	4,907,106.25	5,009,212.50
	$58,720,000		$28,317,168.92	$87,037,168.92	$87,037,168.75

School Improvement Bonds, Series 2024A

Date	Principal	Coupon	Interest	Semi-Annual Debt Service	Annual Debt Service
12/01/2025			$3,020,100.00	$3,020,100.00	
06/01/2026	$4,285,000	5.000%	3,020,100.00	7,305,100.00	$10,325,200.00
12/01/2026			2,912,975.00	2,912,975.00	
06/01/2027	4,500,000	5.000%	2,912,975.00	7,412,975.00	10,325,950.00
12/01/2027			2,800,475.00	2,800,475.00	
06/01/2028	4,725,000	5.000%	2,800,475.00	7,525,475.00	10,325,950.00
12/01/2028			2,682,350.00	2,682,350.00	
06/01/2029	4,965,000	5.000%	2,682,350.00	7,647,350.00	10,329,700.00
12/01/2029			2,558,225.00	2,558,225.00	
06/01/2030	5,210,000	5.000%	2,558,225.00	7,768,225.00	10,326,450.00
12/01/2030			2,427,975.00	2,427,975.00	
06/01/2031	5,470,000	5.000%	2,427,975.00	7,897,975.00	10,325,950.00
12/01/2031			2,291,225.00	2,291,225.00	
06/01/2032	5,745,000	5.000%	2,291,225.00	8,036,225.00	10,327,450.00
12/01/2032			2,147,600.00	2,147,600.00	
06/01/2033	6,030,000	5.000%	2,147,600.00	8,177,600.00	10,325,200.00
12/01/2033			1,996,850.00	1,996,850.00	
06/01/2034	6,335,000	5.000%	1,996,850.00	8,331,850.00	10,328,700.00
12/01/2034			1,838,475.00	1,838,475.00	
06/01/2035	6,650,000	5.000%	1,838,475.00	8,488,475.00	10,326,950.00
12/01/2035			1,672,225.00	1,672,225.00	
06/01/2036	6,985,000	5.000%	1,672,225.00	8,657,225.00	10,329,450.00
12/01/2036			1,497,600.00	1,497,600.00	
06/01/2037	7,335,000	5.000%	1,497,600.00	8,832,600.00	10,330,200.00
12/01/2037			1,314,225.00	1,314,225.00	
06/01/2038	7,700,000	5.000%	1,314,225.00	9,014,225.00	10,328,450.00
12/01/2038			1,121,725.00	1,121,725.00	
06/01/2039	8,085,000	5.000%	1,121,725.00	9,206,725.00	10,328,450.00
12/01/2039			919,600.00	919,600.00	
06/01/2040	8,490,000	4.000%	919,600.00	9,409,600.00	10,329,200.00
12/01/2040			749,800.00	749,800.00	
06/01/2041	8,830,000	4.000%	749,800.00	9,579,800.00	10,329,600.00
12/01/2041			573,200.00	573,200.00	
06/01/2042	9,180,000	4.000%	573,200.00	9,753,200.00	10,326,400.00
12/01/2042			389,600.00	389,600.00	
06/01/2043	9,550,000	4.000%	389,600.00	9,939,600.00	10,329,200.00
12/01/2043			198,600.00	198,600.00	
06/01/2044	9,930,000	4.000%	198,600.00	10,128,600.00	10,327,200.00
	$130,000,000		$66,225,650.00	$196,225,650.00	$196,225,650.00

School Improvement Bonds, Series 2024B

Date	Principal	Coupon	Interest	Semi-Annual Debt Service	Annual Debt Service
12/01/2025			$2,179,425.00	$2,179,425.00	
06/01/2026	$1,500,000	5.000%	2,179,425.00	3,679,425.00	$5,858,850.00
12/01/2026			2,141,925.00	2,141,925.00	
06/01/2027	4,030,000	5.000%	2,141,925.00	6,171,925.00	8,313,850.00
12/01/2027			2,041,175.00	2,041,175.00	
06/01/2028	4,230,000	5.000%	2,041,175.00	6,271,175.00	8,312,350.00
12/01/2028			1,935,425.00	1,935,425.00	
06/01/2029	4,440,000	5.000%	1,935,425.00	6,375,425.00	8,310,850.00
12/01/2029			1,824,425.00	1,824,425.00	
06/01/2030	4,665,000	5.000%	1,824,425.00	6,489,425.00	8,313,850.00
12/01/2030			1,707,800.00	1,707,800.00	
06/01/2031	4,895,000	5.000%	1,707,800.00	6,602,800.00	8,310,600.00
12/01/2031			1,585,425.00	1,585,425.00	
06/01/2032	5,140,000	5.000%	1,585,425.00	6,725,425.00	8,310,850.00
12/01/2032			1,456,925.00	1,456,925.00	
06/01/2033	5,400,000	5.000%	1,456,925.00	6,856,925.00	8,313,850.00
12/01/2033			1,321,925.00	1,321,925.00	
06/01/2034	5,670,000	5.000%	1,321,925.00	6,991,925.00	8,313,850.00
12/01/2034			1,180,175.00	1,180,175.00	
06/01/2035	5,950,000	5.000%	1,180,175.00	7,130,175.00	8,310,350.00
12/01/2035			1,031,425.00	1,031,425.00	
06/01/2036	6,250,000	5.000%	1,031,425.00	7,281,425.00	8,312,850.00
12/01/2036			875,175.00	875,175.00	
06/01/2037	6,560,000	3.000%	875,175.00	7,435,175.00	8,310,350.00
12/01/2037			776,775.00	776,775.00	
06/01/2038	6,760,000	3.000%	776,775.00	7,536,775.00	8,313,550.00
12/01/2038			675,375.00	675,375.00	
06/01/2039	6,960,000	3.000%	675,375.00	7,635,375.00	8,310,750.00
12/01/2039			570,975.00	570,975.00	
06/01/2040	7,170,000	3.000%	570,975.00	7,740,975.00	8,311,950.00
12/01/2040			463,425.00	463,425.00	
06/01/2041	7,385,000	3.000%	463,425.00	7,848,425.00	8,311,850.00
12/01/2041			352,650.00	352,650.00	
06/01/2042	7,605,000	3.000%	352,650.00	7,957,650.00	8,310,300.00
12/01/2042			238,575.00	238,575.00	
06/01/2043	7,835,000	3.000%	238,575.00	8,073,575.00	8,312,150.00
12/01/2043			121,050.00	121,050.00	
06/01/2044	8,070,000	3.000%	121,050.00	8,191,050.00	8,312,100.00
	$110,515,000		$44,960,100.00	$155,475,100.00	$155,475,100.00

WC-1 School Improvement Bonds, Series 2017C

Date	Principal	Coupon	Interest	Semi-Annual Debt Service	Annual Debt Service
10/01/2025	$4,745,000	5.000%	$3,492,571.88	$8,237,571.88	
04/01/2026			3,373,946.88	3,373,946.88	$11,611,518.76
10/01/2026	4,990,000	5.000%	3,373,946.88	8,363,946.88	
04/01/2027			3,249,196.88	3,249,196.88	11,613,143.76
10/01/2027	5,245,000	5.000%	3,249,196.88	8,494,196.88	
04/01/2028			3,118,071.88	3,118,071.88	11,612,268.76
10/01/2028	5,515,000	5.000%	3,118,071.88	8,633,071.88	
04/01/2029			2,980,196.88	2,980,196.88	11,613,268.76
10/01/2029	5,795,000	5.000%	2,980,196.88	8,775,196.88	
04/01/2030			2,835,321.88	2,835,321.88	11,610,518.76
10/01/2030	6,095,000	5.000%	2,835,321.88	8,930,321.88	
04/01/2031			2,682,946.88	2,682,946.88	11,613,268.76
10/01/2031	6,405,000	5.000%	2,682,946.88	9,087,946.88	
04/01/2032			2,522,821.88	2,522,821.88	11,610,768.76
10/01/2032	6,700,000	4.000%	2,522,821.88	9,222,821.88	
04/01/2033			2,388,821.88	2,388,821.88	11,611,643.76
10/01/2033	6,975,000	4.000%	2,388,821.88	9,363,821.88	
04/01/2034			2,249,321.88	2,249,321.88	11,613,143.76
10/01/2034	7,260,000	4.000%	2,249,321.88	9,509,321.88	
04/01/2035			2,104,121.88	2,104,121.88	11,613,443.76
10/01/2035	7,515,000	3.000%	2,104,121.88	9,619,121.88	
04/01/2036			1,991,396.88	1,991,396.88	11,610,518.76
10/01/2036	7,745,000	3.000%	1,991,396.88	9,736,396.88	
04/01/2037			1,875,221.88	1,875,221.88	11,611,618.76
10/01/2037	7,985,000	3.125%	1,875,221.88	9,860,221.88	
04/01/2038			1,750,456.25	1,750,456.25	11,610,678.13
10/01/2038	8,240,000	3.125%	1,750,456.25	9,990,456.25	
04/01/2039			1,621,706.25	1,621,706.25	11,612,162.50
10/01/2039	8,500,000	3.125%	1,621,706.25	10,121,706.25	
04/01/2040			1,488,893.75	1,488,893.75	11,610,600.00
10/01/2040	8,770,000	3.125%	1,488,893.75	10,258,893.75	
04/01/2041			1,351,862.50	1,351,862.50	11,610,756.25
10/01/2041	9,055,000	3.250%	1,351,862.50	10,406,862.50	
04/01/2042			1,204,718.75	1,204,718.75	11,611,581.25
10/01/2042	9,355,000	3.250%	1,204,718.75	10,559,718.75	
04/01/2043			1,052,700.00	1,052,700.00	11,612,418.75
10/01/2043	9,700,000	4.000%	1,052,700.00	10,752,700.00	
04/01/2044			858,700.00	858,700.00	11,611,400.00
10/01/2044	10,100,000	4.000%	858,700.00	10,958,700.00	
04/01/2045			656,700.00	656,700.00	11,615,400.00
10/01/2045	10,510,000	4.000%	656,700.00	11,166,700.00	
04/01/2046			446,500.00	446,500.00	11,613,200.00
10/01/2046	10,940,000	4.000%	446,500.00	11,386,500.00	
04/01/2047			227,700.00	227,700.00	11,614,200.00
10/01/2047	11,385,000	4.000%	227,700.00	11,612,700.00	
04/01/2048			0.00	0.00	11,612,700.00
	$179,525,000		$87,555,222.00	$267,080,222.00	$267,080,222.00

WC-1 School Improvement Bonds, Series 2018

Date	Principal	Coupon	Interest	Semi-Annual Debt Service	Annual Debt Service
10/01/2025	$1,830,000	5.000%	$1,701,128.13	$3,531,128.13	
04/01/2026			1,655,378.13	1,655,378.13	$5,186,506.26
10/01/2026	1,925,000	5.000%	1,655,378.13	3,580,378.13	
04/01/2027			1,607,253.13	1,607,253.13	5,187,631.26
10/01/2027	2,025,000	5.000%	1,607,253.13	3,632,253.13	
04/01/2028			1,556,628.13	1,556,628.13	5,188,881.26
10/01/2028	2,130,000	5.000%	1,556,628.13	3,686,628.13	
04/01/2029			1,503,378.13	1,503,378.13	5,190,006.26
10/01/2029	2,235,000	5.000%	1,503,378.13	3,738,378.13	
04/01/2030			1,447,503.13	1,447,503.13	5,185,881.26
10/01/2030	2,350,000	5.000%	1,447,503.13	3,797,503.13	
04/01/2031			1,388,753.13	1,388,753.13	5,186,256.26
10/01/2031	2,470,000	5.000%	1,388,753.13	3,858,753.13	
04/01/2032			1,327,003.13	1,327,003.13	5,185,756.26
10/01/2032	2,600,000	5.000%	1,327,003.13	3,927,003.13	
04/01/2033			1,262,003.13	1,262,003.13	5,189,006.26
10/01/2033	2,735,000	5.000%	1,262,003.13	3,997,003.13	
04/01/2034			1,193,628.13	1,193,628.13	5,190,631.26
10/01/2034	2,875,000	5.000%	1,193,628.13	4,068,628.13	
04/01/2035			1,121,753.13	1,121,753.13	5,190,381.26
10/01/2035	3,005,000	4.000%	1,121,753.13	4,126,753.13	
04/01/2036			1,061,653.13	1,061,653.13	5,188,406.26
10/01/2036	3,130,000	4.000%	1,061,653.13	4,191,653.13	
04/01/2037			999,053.13	999,053.13	5,190,706.26
10/01/2037	3,255,000	4.000%	999,053.13	4,254,053.13	
04/01/2038			933,953.13	933,953.13	5,188,006.26
10/01/2038	3,390,000	4.000%	933,953.13	4,323,953.13	
04/01/2039			866,153.13	866,153.13	5,190,106.26
10/01/2039	3,525,000	4.000%	866,153.13	4,391,153.13	
04/01/2040			795,653.13	795,653.13	5,186,806.26
10/01/2040	3,670,000	4.000%	795,653.13	4,465,653.13	
04/01/2041			722,253.13	722,253.13	5,187,906.26
10/01/2041	3,820,000	4.000%	722,253.13	4,542,253.13	
04/01/2042			645,853.13	645,853.13	5,188,106.26
10/01/2042	3,975,000	4.000%	645,853.13	4,620,853.13	
04/01/2043			566,353.13	566,353.13	5,187,206.26
10/01/2043	4,140,000	4.000%	566,353.13	4,706,353.13	
04/01/2044			483,553.13	483,553.13	5,189,906.26
10/01/2044	4,310,000	4.125%	483,553.13	4,793,553.13	
04/01/2045			394,659.38	394,659.38	5,188,212.51
10/01/2045	4,490,000	4.125%	394,659.38	4,884,659.38	
04/01/2046			302,053.13	302,053.13	5,186,712.51
10/01/2046	4,680,000	4.125%	302,053.13	4,982,053.13	
04/01/2047			205,528.13	205,528.13	5,187,581.26
10/01/2047	4,880,000	4.125%	205,528.13	5,085,528.13	
04/01/2048			104,878.13	104,878.13	5,190,406.26
10/01/2048	5,085,000	4.125%	104,878.13	5,189,878.13	
04/01/2049			0.00	0.00	5,189,878.13
	$78,530,000		$45,990,884.61	$124,520,884.61	$124,520,884.61

WC-1 School Improvement Bonds, Series 2019B

Date	Principal	Coupon	Interest	Semi-Annual Debt Service	Annual Debt Service
10/01/2025	$2,145,000	5.000%	$1,686,775.00	$3,831,775.00	
04/01/2026			1,633,150.00	1,633,150.00	$5,464,925.00
10/01/2026	2,250,000	5.000%	1,633,150.00	3,883,150.00	
04/01/2027			1,576,900.00	1,576,900.00	5,460,050.00
10/01/2027	2,370,000	5.000%	1,576,900.00	3,946,900.00	
04/01/2028			1,517,650.00	1,517,650.00	5,464,550.00
10/01/2028	2,490,000	5.000%	1,517,650.00	4,007,650.00	
04/01/2029			1,455,400.00	1,455,400.00	5,463,050.00
10/01/2029	2,615,000	5.000%	1,455,400.00	4,070,400.00	
04/01/2030			1,390,025.00	1,390,025.00	5,460,425.00
10/01/2030	2,750,000	5.000%	1,390,025.00	4,140,025.00	
04/01/2031			1,321,275.00	1,321,275.00	5,461,300.00
10/01/2031	2,890,000	5.000%	1,321,275.00	4,211,275.00	
04/01/2032			1,249,025.00	1,249,025.00	5,460,300.00
10/01/2032	3,040,000	5.000%	1,249,025.00	4,289,025.00	
04/01/2033			1,173,025.00	1,173,025.00	5,462,050.00
10/01/2033	3,195,000	4.000%	1,173,025.00	4,368,025.00	
04/01/2034			1,109,125.00	1,109,125.00	5,477,150.00
10/01/2034	3,360,000	4.000%	1,109,125.00	4,469,125.00	
04/01/2035			1,041,925.00	1,041,925.00	5,511,050.00
10/01/2035	3,515,000	4.000%	1,041,925.00	4,556,925.00	
04/01/2036			971,625.00	971,625.00	5,528,550.00
10/01/2036	3,660,000	4.000%	971,625.00	4,631,625.00	
04/01/2037			898,425.00	898,425.00	5,530,050.00
10/01/2037	3,805,000	3.000%	898,425.00	4,703,425.00	
04/01/2038			841,350.00	841,350.00	5,544,775.00
10/01/2038	3,940,000	3.000%	841,350.00	4,781,350.00	
04/01/2039			782,250.00	782,250.00	5,563,600.00
10/01/2039	4,060,000	3.000%	782,250.00	4,842,250.00	
04/01/2040			721,350.00	721,350.00	5,563,600.00
10/01/2040	4,185,000	3.000%	721,350.00	4,906,350.00	
04/01/2041			658,575.00	658,575.00	5,564,925.00
10/01/2041	4,315,000	3.000%	658,575.00	4,973,575.00	
04/01/2042			593,850.00	593,850.00	5,567,425.00
10/01/2042	4,445,000	3.000%	593,850.00	5,038,850.00	
04/01/2043			527,175.00	527,175.00	5,566,025.00
10/01/2043	4,580,000	3.000%	527,175.00	5,107,175.00	
04/01/2044			458,475.00	458,475.00	5,565,650.00
10/01/2044	4,720,000	3.000%	458,475.00	5,178,475.00	
04/01/2045			387,675.00	387,675.00	5,566,150.00
10/01/2045	4,865,000	3.000%	387,675.00	5,252,675.00	
04/01/2046			314,700.00	314,700.00	5,567,375.00
10/01/2046	5,010,000	3.000%	314,700.00	5,324,700.00	
04/01/2047			239,550.00	239,550.00	5,564,250.00
10/01/2047	5,165,000	3.000%	239,550.00	5,404,550.00	
04/01/2048			162,075.00	162,075.00	5,566,625.00
10/01/2048	5,320,000	3.000%	162,075.00	5,482,075.00	
04/01/2049			82,275.00	82,275.00	5,564,350.00
10/01/2049	5,485,000	3.000%	82,275.00	5,567,275.00	
04/01/2050			0.00	0.00	5,567,275.00
	$94,175,000		$43,900,475.00	$138,075,475.00	$138,075,475.00

WC-1 School Improvement Bonds, Series 2020A

Date	Principal	Coupon	Interest	Semi-Annual Debt Service	Annual Debt Service
10/01/2025	$3,560,000	5.000%	$3,324,450.00	$6,884,450.00	
04/01/2026			3,235,450.00	3,235,450.00	$10,119,900.00
10/01/2026	3,740,000	5.000%	3,235,450.00	6,975,450.00	
04/01/2027			3,141,950.00	3,141,950.00	10,117,400.00
10/01/2027	3,935,000	5.000%	3,141,950.00	7,076,950.00	
04/01/2028			3,043,575.00	3,043,575.00	10,120,525.00
10/01/2028	4,135,000	5.000%	3,043,575.00	7,178,575.00	
04/01/2029			2,940,200.00	2,940,200.00	10,118,775.00
10/01/2029	4,350,000	5.000%	2,940,200.00	7,290,200.00	
04/01/2030			2,831,450.00	2,831,450.00	10,121,650.00
10/01/2030	4,570,000	5.000%	2,831,450.00	7,401,450.00	
04/01/2031			2,717,200.00	2,717,200.00	10,118,650.00
10/01/2031	4,805,000	5.000%	2,717,200.00	7,522,200.00	
04/01/2032			2,597,075.00	2,597,075.00	10,119,275.00
10/01/2032	5,050,000	5.000%	2,597,075.00	7,647,075.00	
04/01/2033			2,470,825.00	2,470,825.00	10,117,900.00
10/01/2033	5,310,000	5.000%	2,470,825.00	7,780,825.00	
04/01/2034			2,338,075.00	2,338,075.00	10,118,900.00
10/01/2034	5,555,000	4.000%	2,338,075.00	7,893,075.00	
04/01/2035			2,226,975.00	2,226,975.00	10,120,050.00
10/01/2035	5,780,000	4.000%	2,226,975.00	8,006,975.00	
04/01/2036			2,111,375.00	2,111,375.00	10,118,350.00
10/01/2036	6,015,000	4.000%	2,111,375.00	8,126,375.00	
04/01/2037			1,991,075.00	1,991,075.00	10,117,450.00
10/01/2037	6,260,000	4.000%	1,991,075.00	8,251,075.00	
04/01/2038			1,865,875.00	1,865,875.00	10,116,950.00
10/01/2038	6,520,000	4.000%	1,865,875.00	8,385,875.00	
04/01/2039			1,735,475.00	1,735,475.00	10,121,350.00
10/01/2039	6,750,000	3.000%	1,735,475.00	8,485,475.00	
04/01/2040			1,634,225.00	1,634,225.00	10,119,700.00
10/01/2040	6,955,000	3.000%	1,634,225.00	8,589,225.00	
04/01/2041			1,529,900.00	1,529,900.00	10,119,125.00
10/01/2041	7,205,000	4.000%	1,529,900.00	8,734,900.00	
04/01/2042			1,385,800.00	1,385,800.00	10,120,700.00
10/01/2042	7,500,000	4.000%	1,385,800.00	8,885,800.00	
04/01/2043			1,235,800.00	1,235,800.00	10,121,600.00
10/01/2043	7,805,000	4.000%	1,235,800.00	9,040,800.00	
04/01/2044			1,079,700.00	1,079,700.00	10,120,500.00
10/01/2044	8,120,000	4.000%	1,079,700.00	9,199,700.00	
04/01/2045			917,300.00	917,300.00	10,117,000.00
10/01/2045	8,455,000	4.000%	917,300.00	9,372,300.00	
04/01/2046			748,200.00	748,200.00	10,120,500.00
10/01/2046	8,800,000	4.000%	748,200.00	9,548,200.00	
04/01/2047			572,200.00	572,200.00	10,120,400.00
10/01/2047	9,160,000	4.000%	572,200.00	9,732,200.00	
04/01/2048			389,000.00	389,000.00	10,121,200.00
10/01/2048	9,530,000	4.000%	389,000.00	9,919,000.00	
04/01/2049			198,400.00	198,400.00	10,117,400.00
10/01/2049	9,920,000	4.000%	198,400.00	10,118,400.00	
04/01/2050			0.00	0.00	10,118,400.00
	$159,785,000		$93,198,650.00	$252,983,650.00	$252,983,650.00

WC-1 School Improvement Bonds, Series 2022A

Date	Principal	Coupon	Interest	Semi-Annual Debt Service	Annual Debt Service
10/01/2025	$1,230,000	5.000%	$874,850.00	$2,104,850.00	
04/01/2026			844,100.00	844,100.00	$2,948,950.00
10/01/2026	1,290,000	5.000%	844,100.00	2,134,100.00	
04/01/2027			811,850.00	811,850.00	2,945,950.00
10/01/2027	1,360,000	5.000%	811,850.00	2,171,850.00	
04/01/2028			777,850.00	777,850.00	2,949,700.00
10/01/2028	1,430,000	5.000%	777,850.00	2,207,850.00	
04/01/2029			742,100.00	742,100.00	2,949,950.00
10/01/2029	1,500,000	5.000%	742,100.00	2,242,100.00	
04/01/2030			704,600.00	704,600.00	2,946,700.00
10/01/2030	1,580,000	5.000%	704,600.00	2,284,600.00	
04/01/2031			665,100.00	665,100.00	2,949,700.00
10/01/2031	1,635,000	2.000%	665,100.00	2,300,100.00	
04/01/2032			648,750.00	648,750.00	2,948,850.00
10/01/2032	1,695,000	5.000%	648,750.00	2,343,750.00	
04/01/2033			606,375.00	606,375.00	2,950,125.00
10/01/2033	1,780,000	5.000%	606,375.00	2,386,375.00	
04/01/2034			561,875.00	561,875.00	2,948,250.00
10/01/2034	1,870,000	5.000%	561,875.00	2,431,875.00	
04/01/2035			515,125.00	515,125.00	2,947,000.00
10/01/2035	1,955,000	4.000%	515,125.00	2,470,125.00	
04/01/2036			476,025.00	476,025.00	2,946,150.00
10/01/2036	2,035,000	4.000%	476,025.00	2,511,025.00	
04/01/2037			435,325.00	435,325.00	2,946,350.00
10/01/2037	2,120,000	4.000%	435,325.00	2,555,325.00	
04/01/2038			392,925.00	392,925.00	2,948,250.00
10/01/2038	2,205,000	4.000%	392,925.00	2,597,925.00	
04/01/2039			348,825.00	348,825.00	2,946,750.00
10/01/2039	2,285,000	3.000%	348,825.00	2,633,825.00	
04/01/2040			314,550.00	314,550.00	2,948,375.00
10/01/2040	2,355,000	3.000%	314,550.00	2,669,550.00	
04/01/2041			279,225.00	279,225.00	2,948,775.00
10/01/2041	2,425,000	3.000%	279,225.00	2,704,225.00	
04/01/2042			242,850.00	242,850.00	2,947,075.00
10/01/2042	2,500,000	3.000%	242,850.00	2,742,850.00	
04/01/2043			205,350.00	205,350.00	2,948,200.00
10/01/2043	2,575,000	3.000%	205,350.00	2,780,350.00	
04/01/2044			166,725.00	166,725.00	2,947,075.00
10/01/2044	2,655,000	3.000%	166,725.00	2,821,725.00	
04/01/2045			126,900.00	126,900.00	2,948,625.00
10/01/2045	2,735,000	3.000%	126,900.00	2,861,900.00	
04/01/2046			85,875.00	85,875.00	2,947,775.00
10/01/2046	2,820,000	3.000%	85,875.00	2,905,875.00	
04/01/2047			43,575.00	43,575.00	2,949,450.00
10/01/2047	2,905,000	3.000%	43,575.00	2,948,575.00	
04/01/2048			0.00	0.00	2,948,575.00
	$46,940,000		$20,866,600.00	$67,806,600.00	$67,806,600.00

WC-1 School Improvement Bonds, Series 2025A

Date	Principal	Coupon	Interest	Semi-Annual Debt Service	Annual Debt Service
10/01/2025			$2,300,104.31	$2,300,104.31	
04/01/2026			2,145,175.00	2,145,175.00	$4,445,279.31
10/01/2026	$1,655,000	5.000%	2,145,175.00	3,800,175.00	
04/01/2027			2,103,800.00	2,103,800.00	5,903,975.00
10/01/2027	1,740,000	5.000%	2,103,800.00	3,843,800.00	
04/01/2028			2,060,300.00	2,060,300.00	5,904,100.00
10/01/2028	1,830,000	5.000%	2,060,300.00	3,890,300.00	
04/01/2029			2,014,550.00	2,014,550.00	5,904,850.00
10/01/2029	1,925,000	5.000%	2,014,550.00	3,939,550.00	
04/01/2030			1,966,425.00	1,966,425.00	5,905,975.00
10/01/2030	2,025,000	5.000%	1,966,425.00	3,991,425.00	
04/01/2031			1,915,800.00	1,915,800.00	5,907,225.00
10/01/2031	2,125,000	5.000%	1,915,800.00	4,040,800.00	
04/01/2032			1,862,675.00	1,862,675.00	5,903,475.00
10/01/2032	2,235,000	5.000%	1,862,675.00	4,097,675.00	
04/01/2033			1,806,800.00	1,806,800.00	5,904,475.00
10/01/2033	2,350,000	5.000%	1,806,800.00	4,156,800.00	
04/01/2034			1,748,050.00	1,748,050.00	5,904,850.00
10/01/2034	2,470,000	5.000%	1,748,050.00	4,218,050.00	
04/01/2035			1,686,300.00	1,686,300.00	5,904,350.00
10/01/2035	2,600,000	5.000%	1,686,300.00	4,286,300.00	
04/01/2036			1,621,300.00	1,621,300.00	5,907,600.00
10/01/2036	2,730,000	5.000%	1,621,300.00	4,351,300.00	
04/01/2037			1,553,050.00	1,553,050.00	5,904,350.00
10/01/2037	2,870,000	5.000%	1,553,050.00	4,423,050.00	
04/01/2038			1,481,300.00	1,481,300.00	5,904,350.00
10/01/2038	3,020,000	5.000%	1,481,300.00	4,501,300.00	
04/01/2039			1,405,800.00	1,405,800.00	5,907,100.00
10/01/2039	3,155,000	5.000%	1,405,800.00	4,560,800.00	
04/01/2040			1,326,925.00	1,326,925.00	5,887,725.00
10/01/2040	3,285,000	5.000%	1,326,925.00	4,611,925.00	
04/01/2041			1,244,800.00	1,244,800.00	5,856,725.00
10/01/2041	3,420,000	3.000%	1,244,800.00	4,664,800.00	
04/01/2042			1,193,500.00	1,193,500.00	5,858,300.00
10/01/2042	3,560,000	3.000%	1,193,500.00	4,753,500.00	
04/01/2043			1,140,100.00	1,140,100.00	5,893,600.00
10/01/2043	3,705,000	4.000%	1,140,100.00	4,845,100.00	
04/01/2044			1,066,000.00	1,066,000.00	5,911,100.00
10/01/2044	3,855,000	4.000%	1,066,000.00	4,921,000.00	
04/01/2045			988,900.00	988,900.00	5,909,900.00
10/01/2045	4,015,000	4.000%	988,900.00	5,003,900.00	
04/01/2046			908,600.00	908,600.00	5,912,500.00
10/01/2046	4,185,000	4.000%	908,600.00	5,093,600.00	
04/01/2047			824,900.00	824,900.00	5,918,500.00
10/01/2047	4,380,000	4.000%	824,900.00	5,204,900.00	
04/01/2048			737,300.00	737,300.00	5,942,200.00
10/01/2048	4,580,000	4.000%	737,300.00	5,317,300.00	
04/01/2049			645,700.00	645,700.00	5,963,000.00
10/01/2049	4,795,000	4.000%	645,700.00	5,440,700.00	
04/01/2050			549,800.00	549,800.00	5,990,500.00
10/01/2050	5,015,000	4.000%	549,800.00	5,564,800.00	
04/01/2051			449,500.00	449,500.00	6,014,300.00
10/01/2051	5,245,000	4.000%	449,500.00	5,694,500.00	
04/01/2052			344,600.00	344,600.00	6,039,100.00
10/01/2052	5,485,000	4.000%	344,600.00	5,829,600.00	
04/01/2053			234,900.00	234,900.00	6,064,500.00
10/01/2053	5,740,000	4.000%	234,900.00	5,974,900.00	
04/01/2054			120,100.00	120,100.00	6,095,000.00
10/01/2054	6,005,000	4.000%	120,100.00	6,125,100.00	
04/01/2055			0.00	0.00	6,125,100.00
	$100,000,000		$76,594,004.31	$176,594,004.31	$176,594,004.31

Medium-Term Bond, Series 2021B

Date	Principal	Coupon	Interest	Semi-Annual Debt Service	Annual Debt Service
08/01/2025			$4,708.80	$4,708.80	
02/01/2026	$864,000	1.090%	4,708.80	868,708.80	$873,417.60
	$864,000		$9,417.60	$873,417.60	$873,417.60

Medium-Term Bond, Series 2022

Date	Principal	Coupon	Interest	Semi-Annual Debt Service	Annual Debt Service
08/01/2025			$34,790.20	$34,790.20	
02/01/2026	$866,000	3.940%	34,790.20	900,790.20	$935,580.40
08/01/2026			17,730.00	17,730.00	
02/01/2027	900,000	3.940%	17,730.00	917,730.00	935,460.00
	$1,766,000		$105,040.40	$1,871,040.40	$1,871,040.40

APPENDIX B

FIVE-YEAR CAPITAL IMPROVEMENT PLAN

Attachment C

Capital Projects Funds
Fiscal Year 2026-2030 Project List

Resources & Projects	Completion Date(s)	Year 1 2025/2026	Year 2 2026/2027	Year 3 2027/2028	Year 4 2028/2029	Year 5 2029/2030	Total 5 Years
Resources							
Beginning Fund Balance		86,539,911	115,862,033	47,432,948	121,024,805	73,976,229	
Revenues							
WC-1 Sales Tax Revenues		65,328,800	65,328,800	66,635,300	68,634,400	72,066,100	337,993,400
WC-1 Bond Issuance		100,000,000	116,730,000	0	0	107,130,000	323,860,000
WC-1 Bond Issuance Premium		1,462,363	1,417,300	0	0	1,271,300	4,150,963
Rollover Bond Issuance		134,675,000	151,710,000	288,060,000	172,395,000	67,395,000	814,235,000
Rollover Bond Issuance Premium		1,398,301	1,717,100	3,080,600	1,923,950	873,950	8,993,901
Government Services Tax		6,613,226	6,943,887	7,291,081	7,655,635	8,038,417	36,542,246
Investment Earnings		1,024,916	414,753	437,431	705,461	620,527	3,203,088
Miscellaneous Revenue		624,180	132,804	132,804	132,804	95,000	1,117,592
NV Energy Rebates		64,000	64,000	64,000	64,000	64,000	320,000
Medium Term Note Proceeds		0	3,500,000	3,500,000	3,500,000	3,500,000	14,000,000
2005 AB99 Indian Colony Funding		490,000	490,000	490,000	490,000	490,000	2,450,000
Cell Tower Leases		209,054	215,326	221,785	228,439	235,292	1,109,896
Total Revenues		311,889,840	348,663,970	369,913,001	255,729,689	261,779,586	1,547,976,086
Other Resources							
Transfers in from Debt Service		5,000,000	5,000,000	5,000,000	5,000,000	5,000,000	25,000,000
Total Other Resources		5,000,000	5,000,000	5,000,000	5,000,000	5,000,000	25,000,000
Total Resources		**403,429,751**	**469,526,002**	**422,345,950**	**381,754,494**	**340,755,815**	**1,572,976,086**

Capital Projects Funds
Fiscal Year 2026-2030 Project List

Resources & Projects	Completion Date(s)	Year 1 2025/2026	Year 2 2026/2027	Year 3 2027/2028	Year 4 2028/2029	Year 5 2029/2030	Total 5 Years
Expenditures							
Construction Projects							
Vaughn MS Rebuild	June 2026	10,500,000	0	0	0	0	10,500,000
Mathews ES Modernization	June 2026	19,000,000	500,000	0	0	0	19,500,000
Kate Smith ES Repurpose	June 2027	360,000	2,040,000	0	0	0	2,400,000
Palmer ES Modernization	June 2026	15,500,000	0	0	0	0	15,500,000
Old Stead ES Repurpose	June 2027	360,000	2,040,000	0	0	0	2,400,000
Reed HS Modernization	June 2027	0	4,983,300	0	0	0	4,983,300
Alternative Educational Study	June 2027	0	500,000	0	0	0	500,000
Loder ES Rebuild	June 2028	77,000,000	3,307,500	0	0	0	80,307,500
Corbett ES Repurpose	June 2028	0	360,000	2,040,000	0	0	2,400,000
Maxwell ES Modernization	June 2029	0	0	3,500,000	85,000,000	2,000,000	90,500,000
Maxwell/Risley Repurpose	June 2028	0	360,000	2,040,000	0	0	2,400,000
Incline ES, MS, HS Study	June 2028	0	0	800,000	0	0	800,000
Natchez Study	June 2028	0	0	300,000	0	0	300,000
Gerlach Study	June 2028	0	0	400,000	0	0	400,000
Elementary Modernization Pine Campus	June 2029	10,757,500	80,000,000	4,688,381	0	0	95,445,881
Dodson ES Repurpose	June 2030	0	0	360,000	2,040,000	0	2,400,000
Smithridge ES Repurpose	June 2030	0	0	405,000	2,295,000	0	2,700,000
Sparks MS Rebuild	June 2029	1,000,000	15,445,500	155,000,000	6,000,000	0	177,445,500
Sparks HS Modernization	June 2029	1,000,000	6,510,000	0	50,000,000	2,400,000	59,910,000
Wooster HS Rebuild	June 2032	0	0	0	0	20,000,000	20,000,000
Picollo ES Modernization	June 2028	0	0	3,229,774	15,810,000	0	19,039,774
Natchez ES Modernization	June 2029	0	0	0	1,597,523	9,505,259	11,102,782
North Valleys HS Modernization	June 2027	16,503,250	87,000,000	3,000,000	0	0	106,503,250
McQueen HS Modernization	June 2031	0	0	0	0	11,550,000	11,550,000
Elementary School on Traner Campus	June 2031	0	0	0	12,252,303	87,000,000	99,252,303
Allen ES Modernization	June 2030	0	0	0	1,080,000	6,120,000	7,200,000
Bennett ES Modernization	June 2030	0	0	0	1,170,000	6,630,000	7,800,000
Alice Smith ES Modernization	June 2030	0	0	0	1,260,000	7,140,000	8,400,000
Silver Lake ES Modernization	June 2030	0	0	0	1,050,000	5,950,000	7,000,000
Desert Heights ES Modernization	June 2030	0	0	0	1,275,000	7,225,000	8,500,000
Accelerated Future FMP Modernization	June 2027	3,500,000	0	0	0	0	3,500,000
Admin/Central Services Offices	June 2027	8,000,000	100,000,000	0	0	0	108,000,000
Annual Capital Renewal	June 2029	43,878,811	43,572,752	48,251,389	47,913,959	47,559,657	231,176,567

Capital Projects Funds
Fiscal Year 2026-2030 Project List

Resources & Projects	Completion Date(s)	Year 1 2025/2026	Year 2 2026/2027	Year 3 2027/2028	Year 4 2028/2029	Year 5 2029/2030	Total 5 Years
GST Fund Capital Projects	June 2029	3,107,021	3,262,372	3,425,491	3,596,765	3,776,603	17,168,252
Schools Renewal Program	June 2029	490,000	490,000	490,000	490,000	490,000	2,450,000
Construction Projects Total		210,956,582	350,371,424	227,930,035	232,830,550	217,346,519	1,239,435,109
Other Expenditures							
Bond Issuance Costs	June 2030	3,046,750	3,134,400	3,080,600	1,923,950	2,145,250	13,330,950
Bond Program Administration	June 2030	6,121,189	6,427,248	6,748,611	7,086,041	7,440,343	33,823,433
GST Program Administration	June 2030	40,000	40,000	40,000	40,000	40,000	200,000
GST Dept Staff Salaries & Benefits	June 2030	1,700,486	1,785,510	1,874,786	1,968,525	2,066,951	9,396,259
Energy Conservation Projects	June 2030	64,000	64,000	64,000	64,000	64,000	320,000
Fleet Purchase	June 2030	3,000,000	3,500,000	3,500,000	3,500,000	3,500,000	17,000,000
Bus Attendance System Hardware	June 2026	300,000	0	0	0	0	300,000
School Police Body Cameras/Dashcams	June 2029	529,180	37,804	37,804	37,804	0	642,592
P25 Shared Radio System	June 2027	302,329	282,386	0	0	0	584,715
IT Device Refresh	June 2030	5,209,054	5,215,326	5,221,785	5,228,439	5,235,292	26,109,896
Textbooks	June 2026	4,049,952	0	0	0	0	4,049,952
Acquisition of New ERP System	June 2026	7,710,741	1,708,529	0	0	0	9,419,270
Other Expenditures Total		32,073,681	22,195,203	20,567,586	19,848,759	20,491,837	115,177,067
Other Uses							
Transfer to Debt Service Funds		44,537,455	49,526,427	52,823,524	55,098,956	58,156,887	260,143,249
Total Other Uses		44,537,455	49,526,427	52,823,524	55,098,956	58,156,887	260,143,249
Total Uses		**287,567,718**	**422,093,054**	**301,321,145**	**307,778,265**	**295,995,243**	**1,614,755,425**
Ending Fund Balance		**115,862,033**	**47,432,948**	**121,024,805**	**73,976,229**	**44,760,572**	

WC-1 Sales Tax Revenue Fund
Fiscal Year 2026-2030 Project List

Fund Number: 17
WC1 Sales Tax Revenue Fund

Resources & Projects	Completion Date(s)	Year 1 2025/2026	Year 2 2026/2027	Year 3 2027/2028	Year 4 2028/2029	Year 5 2029/2030	Total 5 Years
Resources							
Beginning Fund Balance		17,301,745	12,873,000	9,209,170	13,945,947	24,553,462	
Revenues							
WC-1 Sales Tax Revenues		65,328,800	65,328,800	66,635,300	68,634,400	72,066,100	337,993,400
Investment Earnings		591,662	326,337	342,194	568,957	451,039	2,280,189
Total Resources		**83,222,207**	**78,528,137**	**76,186,664**	**83,149,304**	**97,070,601**	**340,273,589**
Expenditures							
Construction Projects							
Kate Smith ES Repurpose	June 2027		2,040,000				2,040,000
Old Stead ES Repurpose	June 2027	360,000	2,040,000				2,400,000
Alternative Educational Study	June 2025		500,000				500,000
Corbett ES Repurpose	June 2028		360,000	2,040,000			2,400,000
Maxwell ES Modernization	June 2028			3,500,000			3,500,000
Maxwell/Risley Repurpose	June 2028		360,000	2,040,000			2,400,000
Incline ES, MS, HS Study	June 2025			800,000			800,000
Natchez Study	June 2025			300,000			300,000
Gerlach Study	June 2025			400,000			400,000
Elementary Modernization Pine Campus	June 2029	10,757,500					10,757,500
Dodson ES Repurpose	June 2030			360,000	2,040,000		2,400,000
Smithridge ES Repurpose	June 2030			405,000	2,295,000		2,700,000
Sparks MS Rebuild	June 2029		15,445,500				15,445,500
Natchez ES Modernization	June 2029					1,130,288	1,130,288
North Valleys HS Modernization	June 2027	16,503,250					16,503,250
Allen ES Modernization	June 2030					6,120,000	6,120,000
Bennett ES Modernization	June 2030					6,630,000	6,630,000
Alice Smith ES Modernization	June 2030					7,140,000	7,140,000
Silver Lake ES Modernization	June 2030					5,950,000	5,950,000
Desert Heights ES Modernization	June 2030					7,225,000	7,225,000
Annual Capital Renewal	June 2030						0
Construction Projects Total		27,620,750	20,745,500	9,845,000	4,335,000	34,195,288	96,741,538
Other Uses							
Transfer to Debt Service Funds		42,728,457	48,573,467	52,395,717	54,260,842	56,908,467	254,866,950

WC-1 Sales Tax Revenue Fund
Fiscal Year 2026-2030 Project List

Fund Number: 17
WC1 Sales Tax Revenue Fund

Resources & Projects	Completion Date(s)	Year 1 2025/2026	Year 2 2026/2027	Year 3 2027/2028	Year 4 2028/2029	Year 5 2029/2030	Total 5 Years
Total Other Uses		42,728,457	48,573,467	52,395,717	54,260,842	56,908,467	254,866,950
Total Uses		**70,349,207**	**69,318,967**	**62,240,717**	**58,595,842**	**91,103,755**	**351,608,488**
Ending Fund Balance		**12,873,000**	**9,209,170**	**13,945,947**	**24,553,462**	**5,966,846**	

WC-1 General Obligation Bond Funds
Fiscal Year 2026-2030 Project List

Fund Number: xx
Future WC-1 G.O. Bonds

Resources & Projects	Completion Date(s)	Year 1 2025/2026	Year 2 2026/2027	Year 3 2027/2028	Year 4 2028/2029	Year 5 2029/2030	Total 5 Years
Resources							
Beginning Fund Balance		0	11,057,136	25,986,336	21,297,955	11,297,955	
Revenues							
WC-1 G.O. Bond Issuance		100,000,000	116,730,000	0	0	107,130,000	323,860,000
Bond Issuance Premium		1,462,363	1,417,300	0	0	1,271,300	4,150,963
Total Resources		**101,462,363**	**129,204,436**	**25,986,336**	**21,297,955**	**119,699,255**	**328,010,963**
Expenditures							
Construction Projects							
Palmer ES Modernization	June 2026	11,205,227					11,205,227
Reed HS Modernization	June 2027		4,983,300				4,983,300
Loder ES Rebuild	June 2028	77,000,000	3,307,500				80,307,500
Elementary Modernization Pine Campus	June 2029		80,000,000	4,688,381			84,688,381
Sparks HS Modernization	June 2029	1,000,000	6,510,000		10,000,000	2,400,000	19,910,000
Wooster HS Rebuild	June 2032					20,000,000	20,000,000
North Valleys HS Modernization	June 2027		7,000,000				7,000,000
Elementary School on Traner Campus	June 2031					87,000,000	87,000,000
Annual Capital Renewal	June 2030						0
Construction Projects Total		89,205,227	101,800,800	4,688,381	10,000,000	109,400,000	315,094,408
Other Expenditures							
Bond Issuance Costs		1,200,000	1,417,300	0	0	1,271,300	3,888,600
Other Expenditures Total		1,200,000	1,417,300	0	0	1,271,300	3,888,600
Total Uses		**90,405,227**	**103,218,100**	**4,688,381**	**10,000,000**	**110,671,300**	**318,983,008**
Ending Fund Balance		**11,057,136**	**25,986,336**	**21,297,955**	**11,297,955**	**9,027,955**	

WC-1 General Obligation Bond Funds
Fiscal Year 2026-2030 Project List

Fund Number: 16
2025A WC-1 G.O. Bonds

Resources & Projects	Completion Date(s)	Year 1 2025/2026	Year 2 2026/2027	Year 3 2027/2028	Year 4 2028/2029	Year 5 2029/2030	Total 5 Years
Resources							
Beginning Fund Balance		24,486,760	626,760	126,760	126,760	126,760	
Revenues							
WC-1 G.O. Bond Issuance							0
Bond Issuance Premium							0
Total Resources		**24,486,760**	**626,760**	**126,760**	**126,760**	**126,760**	**0**
Expenditures							
Construction Projects							
Vaughn MS Rebuild	June 2026						0
Mathews ES Modernization	June 2026	19,000,000	500,000				19,500,000
Kate Smith ES Repurpose	June 2027	360,000					360,000
Sparks MS Rebuild	June 2029	1,000,000					1,000,000
Accelerated Future FMP Modernization	June 2027	3,500,000					3,500,000
Admin/Central Services Offices	June 2027						0
Annual Capital Renewal	June 2030						0
Construction Projects Total		23,860,000	500,000	0	0	0	24,360,000
Other Expenditures							
Bond Issuance Costs							0
Other Expenditures Total		0	0	0	0	0	0
Total Uses		**23,860,000**	**500,000**	**0**	**0**	**0**	**24,360,000**
Ending Fund Balance		**626,760**	**126,760**	**126,760**	**126,760**	**126,760**	

Rollover Bond Funds
Fiscal Year 2026-2030 Project List

Fund Number: 13
2019B WC-1 G.O. Bonds

Resources & Projects	Completion Date(s)	Year 1 2025/2026	Year 2 2026/2027	Year 3 2027/2028	Year 4 2028/2029	Year 5 2029/2030	Total 5 Years
Resources							
Beginning Fund Balance		4,294,773	0	0	0	0	
Revenues							
WC-1 G.O. Bond Issuance							0
Bond Issuance Premium							0
Total Resources		**4,294,773**	**0**	**0**	**0**	**0**	**0**
Expenditures							
Construction Projects							
Palmer ES Modernization	June 2026	4,294,773					4,294,773
Annual Capital Renewal	June 2030						0
Construction Projects Total		4,294,773	0	0	0	0	4,294,773
Other Expenditures							
Bond Issuance Costs							0
Other Expenditures Total		0	0	0	0	0	0
Total Uses		**4,294,773**	**0**	**0**	**0**	**0**	**4,294,773**
Ending Fund Balance		**0**	**0**	**0**	**0**	**0**	

Rollover Bond Funds
Fiscal Year 2026-2030 Project List

Fund Number: xx
Future Extended Rollover Bonds

Resources & Projects	Completion Date(s)	Year 1 2025/2026	Year 2 2026/2027	Year 3 2027/2028	Year 4 2028/2029	Year 5 2029/2030	Total 5 Years
Resources							
Beginning Fund Balance		0	84,389,571	6,099,571	77,929,797	28,829,971	
Revenues							
Rollover Bond Issuance		134,675,000	151,710,000	288,060,000	172,395,000	67,395,000	814,235,000
Bond Issuance Premium		1,398,301	1,717,100	3,080,600	1,923,950	873,950	8,993,901
Total Resources		136,073,301	237,816,671	297,240,171	252,248,747	97,098,921	823,228,901
Expenditures							
Construction Projects							
Maxwell ES Modernization	June 2028				85,000,000	2,000,000	87,000,000
Sparks MS Rebuild	June 2029			155,000,000	6,000,000		161,000,000
Sparks HS Modernization	June 2029				40,000,000		40,000,000
Picollo ES Modernization	June 2028			3,229,774	15,810,000		19,039,774
Natchez ES Modernization	June 2029				1,597,523	8,374,971	9,972,494
North Valleys HS Modernization	June 2027		80,000,000	3,000,000			83,000,000
McQueen HS Modernization	June 2031					11,550,000	11,550,000
Elementary School on Traner Campus	June 2031				12,252,303		12,252,303
Allen ES Modernization	June 2030				1,080,000		1,080,000
Bennett ES Modernization	June 2030				1,170,000		1,170,000
Alice Smith ES Modernization	June 2030				1,260,000		1,260,000
Silver Lake ES Modernization	June 2030				1,050,000		1,050,000
Desert Heights ES Modernization	June 2030				1,275,000		1,275,000
Admin/Central Services Offices	June 2027	8,000,000	100,000,000				108,000,000
Annual Capital Renewal	June 2030	41,836,980	43,572,752	48,251,389	47,913,959	47,559,657	229,134,736
Construction Projects Total		49,836,980	223,572,752	209,481,163	214,408,785	69,484,628	766,784,307
Other Expenditures							
Program Administration	June 2030	0	6,427,248	6,748,611	7,086,041	7,440,343	27,702,244
Bond Issuance Costs		1,846,750	1,717,100	3,080,600	1,923,950	873,950	9,442,350
Other Expenditures Total		1,846,750	8,144,348	9,829,211	9,009,991	8,314,293	37,144,594
Total Uses		**51,683,730**	**231,717,100**	**219,310,374**	**223,418,776**	**77,798,921**	**803,928,901**
Ending Fund Balance		**84,389,571**	**6,099,571**	**77,929,797**	**28,829,971**	**19,300,000**	

Rollover Bond Funds
Fiscal Year 2026-2030 Project List

Fund Number: 94
2024B Extended Bond Rollover

Resources & Projects	Completion Date(s)	Year 1 2025/2026	Year 2 2026/2027	Year 3 2027/2028	Year 4 2028/2029	Year 5 2029/2030	Total 5 Years
Resources							
Beginning Fund Balance		14,363,020					
Revenues							
Rollover Bond Issuance							0
Total Resources		**14,363,020**	**0**	**0**	**0**	**0**	**0**
Expenditures							
Construction Projects							
Vaughn MS Rebuild	June 2026	10,500,000					10,500,000
Annual Capital Renewal Plan	June 2030	2,041,831					2,041,831
Construction Projects Total		12,541,831	0	0	0	0	12,541,831
Other Expenditures							
Program Administration	June 2026	1,821,189					1,821,189
Other Expenditures Total		1,821,189	0	0	0	0	1,821,189
Total Uses		**14,363,020**	**0**	**0**	**0**	**0**	**14,363,020**
Ending Fund Balance		**0**	**0**	**0**	**0**	**0**	

Rollover Bond Funds
Fiscal Year 2026-2030 Project List

Fund Number: 46
2021 Extended Bond Rollover

Resources & Projects	Completion Date(s)	Year 1 2025/2026	Year 2 2026/2027	Year 3 2027/2028	Year 4 2028/2029	Year 5 2029/2030	Total 5 Years
Resources							
Beginning Fund Balance		4,300,000					
Revenues							
Rollover Bond Issuance							0
Total Resources		**4,300,000**	**0**	**0**	**0**	**0**	**0**
Expenditures							
Construction Projects							
Annual Capital Renewal Plan	June 2030						0
Construction Projects Total		0	0	0	0	0	0
Other Expenditures							
Program Administration	June 2026	4,300,000					4,300,000
Other Expenditures Total		4,300,000	0	0	0	0	4,300,000
Total Uses		**4,300,000**	**0**	**0**	**0**	**0**	**4,300,000**
Ending Fund Balance		**0**	**0**	**0**	**0**	**0**	

Government Services Tax Fund
Fiscal Year 2026-2030 Project List

Fund Number: 40
Government Services Tax Fund

Resources & Projects	Completion Date(s)	Year 1 2025/2026	Year 2 2026/2027	Year 3 2027/2028	Year 4 2028/2029	Year 5 2029/2030	Total 5 Years
Resources							
Beginning Fund Balance		10,500,889	1,380,973	1,712,224	3,296,492	4,607,392	
Revenues							
Government Services Tax		6,613,226	6,943,887	7,291,081	7,655,635	8,038,417	36,542,246
Investment Earnings		103,307	(56,907)	(33,730)	3,669	32,667	49,006
Miscellaneous Revenue		624,180	132,804	132,804	132,804	95,000	1,117,592
NV Energy Rebates		64,000	64,000	64,000	64,000	64,000	320,000
Medium Term Note Proceeds		0	3,500,000	3,500,000	3,500,000	3,500,000	14,000,000
Total Resources		**17,905,602**	**11,964,757**	**12,666,380**	**14,652,600**	**16,337,476**	**52,028,844**
Expenditures							
Construction Projects							
Non bond-funded project mgt	June 2030	190,000	199,500	209,475	219,949	230,946	1,049,870
Asbestos	June 2030	50,000	52,500	55,125	57,881	60,775	276,282
ADA Reasonable Accommodations	June 2030	40,000	42,000	44,100	46,305	48,620	221,025
Safety	June 2030	90,000	94,500	99,225	104,186	109,396	497,307
Lead Abatement	June 2030	60,000	63,000	66,150	69,458	72,930	331,538
Underground Storage Tanks	June 2030	15,000	15,750	16,538	17,364	18,233	82,884
Remodel	June 2030	30,000	31,500	33,075	34,729	36,465	165,769
Scheduled Projects	June 2030	364,652	382,885	402,029	422,130	443,237	2,014,932
Indoor Air Quality	June 2030	35,000	36,750	38,588	40,517	42,543	193,397
Energy Manager	June 2030	60,775	63,814	67,004	70,355	73,872	335,820
Extraordinary Maintenance	June 2030	2,171,594	2,280,174	2,394,182	2,513,892	2,639,586	11,999,428
Construction Projects Total		3,107,021	3,262,372	3,425,491	3,596,765	3,776,603	17,168,252

Government Services Tax Fund
Fiscal Year 2026-2030 Project List

Fund Number: 40
Government Services Tax Fund

Resources & Projects	Completion Date(s)	Year 1 2025/2026	Year 2 2026/2027	Year 3 2027/2028	Year 4 2028/2029	Year 5 2029/2030	Total 5 Years
Other Expenditures							
Program Administration	June 2030	40,000	40,000	40,000	40,000	40,000	200,000
Dept Staff Salaries & Benefits	June 2030	1,700,486	1,785,510	1,874,786	1,968,525	2,066,951	9,396,259
Energy Conservation Projects	June 2030	64,000	64,000	64,000	64,000	64,000	320,000
Fleet Purchase	June 2030	3,000,000	3,500,000	3,500,000	3,500,000	3,500,000	17,000,000
Bus Attendance System Hardware	June 2030	300,000					300,000
School Police Body Cameras/Dashcams	June 2029	529,180	37,804	37,804	37,804		642,592
P25 Shared Radio System	June 2027	302,329	282,386				584,715
Textbooks	June 2026	4,049,952					4,049,952
Acquisition of New ERP System	June 2027	1,622,663	327,500				1,950,163
Other Expenditures Total		11,608,610	6,037,200	5,516,590	5,610,329	5,670,951	34,443,681
Other Uses							
Transfer to Debt Service Funds		1,808,998	952,960	427,807	838,114	1,248,420	5,276,299
Total Other Uses		1,808,998	952,960	427,807	838,114	1,248,420	5,276,299
Total Uses		**16,524,629**	**10,252,532**	**9,369,887**	**10,045,208**	**10,695,975**	**56,888,232**
Ending Fund Balance		**1,380,973**	**1,712,224**	**3,296,492**	**4,607,392**	**5,641,501**	

Property Tax Capital Projects
Fiscal Year 2026-2030 Project List

Fund Number: 39
Property Tax Capital Projects

Resources & Projects	Completion Date(s)	Year 1 2025/2026	Year 2 2026/2027	Year 3 2027/2028	Year 4 2028/2029	Year 5 2029/2030	Total 5 Years
Resources							
Beginning Fund Balance		7,537,555	1,629,218	276,350	284,640	293,179	
Revenues							
Transfer in from Debt Service		5,000,000	5,000,000	5,000,000	5,000,000	5,000,000	25,000,000
Investment Earnings		179,741	28,161	8,290	8,539	8,795	233,527
Total Resources		**12,717,296**	**6,657,379**	**5,284,640**	**5,293,179**	**5,301,975**	**25,233,527**
Expenditures							
		0	0	0	0	0	0
Construction Projects Total		0	0	0	0	0	0
Other Expenditures							
Projects							
Acquisition of New ERP System	June 2027	6,088,078	1,381,029				7,469,107
IT Device Refresh	June 2030	5,000,000	5,000,000	5,000,000	5,000,000	5,000,000	25,000,000
Other Expenditures Total		11,088,078	6,381,029	5,000,000	5,000,000	5,000,000	32,469,107
Total Uses		**11,088,078**	**6,381,029**	**5,000,000**	**5,000,000**	**5,000,000**	**32,469,107**
Ending Fund Balance		**1,629,218**	**276,350**	**284,640**	**293,179**	**301,975**	

2005 AB299 Reno Sparks Indian Colony Fund
Fiscal Year 2026-2030 Project List

Fund Number: 18
2005 AB299 Indian Colony Funding

Resources & Projects	Completion Date(s)	Year 1 2025/2026	Year 2 2026/2027	Year 3 2027/2028	Year 4 2028/2029	Year 5 2029/2030	Total 5 Years
Resources							
Beginning Fund Balance		310,000	322,400	332,072	342,034	352,295	
Revenues							
2005 AB99 Indian Colony Funding		490,000	490,000	490,000	490,000	490,000	2,450,000
Investment Earnings		12,400	9,672	9,962	10,261	10,569	52,864
Total Resources		**812,400**	**822,072**	**832,034**	**842,295**	**852,864**	**2,502,864**
Expenditures							
Construction Projects							
Schools Renewal Program	June 2030	490,000	490,000	490,000	490,000	490,000	2,450,000
Construction Projects Total		490,000	490,000	490,000	490,000	490,000	2,450,000
Total Uses		**490,000**	**490,000**	**490,000**	**490,000**	**490,000**	**2,450,000**
Ending Fund Balance		**322,400**	**332,072**	**342,034**	**352,295**	**362,864**	

Building and Sites Fund
Fiscal Year 2026-2030 Project List

Fund Number: 20
Building & Sites

Resources & Projects	Completion Date(s)	Year 1 2025/2026	Year 2 2026/2027	Year 3 2027/2028	Year 4 2028/2029	Year 5 2029/2030	Total 5 Years
Resources							
Beginning Fund Balance		3,445,169	3,582,976	3,690,465	3,801,179	3,915,214	
Revenues							
Cell Tower Leases		209,054	215,326	221,785	228,439	235,292	1,109,896
Investment Earnings		137,807	107,489	110,714	114,035	117,456	587,502
Total Resources		**3,792,030**	**3,905,791**	**4,022,964**	**4,143,653**	**4,267,963**	**1,697,398**
Expenditures							
Construction Projects							
		0	0	0	0	0	0
Construction Projects Total		0	0	0	0	0	0
Other Expenditures							
IT Device Refresh	June 2030	209,054	215,326	221,785	228,439	235,292	1,109,896
Other Expenditures Total		209,054	215,326	221,785	228,439	235,292	1,109,896
Total Uses		**209,054**	**215,326**	**221,785**	**228,439**	**235,292**	**1,109,896**
Ending Fund Balance		**3,582,976**	**3,690,465**	**3,801,179**	**3,915,214**	**4,032,671**	

INDEBTEDNESS REPORT
As of June 30, 2025
Due August 1, 2025 (postmark deadline)

Entity: Washoe County School District **Date: July 1, 2025**

DEBT MANAGEMENT COMMISSION ACT (NRS 350.013)

1. Has your local government issued any new General Obligation Bond issues since **July 1, 2024**? **Yes** ☑ **No** ☐

   If so, amount: $110,515,000 Date: 10/23/24
   $100,000,000 Date: 03/18/25

2. Has your local government approved any new Medium-Term Obligation issues since **July 1, 2024**? **Yes** ☐ **No** ☑

   If so, amount: Date:

3. Has your local government updated its debt management policy? (Per NRS 350.013) **If Yes, submit updated policy with Indebtedness Report or prepare a statement discussing the following areas:** **Yes** ☑ **No** ☐

   A. Discuss the ability of your entity to afford existing and future general obligation debt.

   B. Discuss your entity's capacity to incur future general obligation debt without exceeding the applicable debt limit.

   C. Discuss the general obligation debt per capita of your entity as compared with the average for such debt of local governments in Nevada.

   D. Discuss general obligation debt of your entity as a percentage of **assessed valuation** of all taxable property within the boundaries of your entity. (**REDBOOK FY 2024-2025**)

   E. Present a policy statement regarding the manner in which your entity expects to sell its debt.

   F. Discuss the sources of money projected to be available to pay existing and future general obligation debt.

   G. Discuss the operating costs and revenue sources with each project.

   If No, please provide a brief explanation.

4. Has your local government updated its five-year capital improvement plan? **Yes** ☑ **No** ☐
   (Required pursuant to NRS 350.013, 354.5945 & 354.5947)

Submitted By: Mark Mathers (prepared by JNA Consulting Group LLC)
(Signature)

(775) 348-0312
(Phone number)

INDEBTEDNESS REPORT
As of June 30, 2025
Due August 1, 2025 (postmark deadline)

Entity: Washoe County School District

CHECK HERE IF YOUR ENTITY HAS NO OUTSTANDING DEBT ☐

GENERAL OBLIGATION BONDS		
1. General obligation	$731,065,000	
2. General obligation/revenue	$658,955,000	
3. General obligation special assessment		
Total general obligation bonded debt		**$1,390,020,000**
MEDIUM-TERM OBLIGATIONS		
1. General Obligation bonds	$2,630,000	
2. Negotiable notes or bonds		
3. Capital lease purchases		
Total medium-term obligation debt		**$2,630,000**
REVENUE BONDS		**$0**
OTHER DEBT		
1. Capital lease purchases-MTO not required or prior to law change		
2. Mortgages		
3. Warrants		
4. Special Assessments		
5. Other (specify)		
6. Other (specify)		
Total other debt		**$0**
TOTAL INDEBTEDNESS		**$1,392,650,000**
Authorized but unissued general obligation bonds	$158,000,000	

Note: Please explain and provide documentation for any differences between the amounts reported on this **schedule** and those reported on **Schedule C-1** of your **Final Fiscal Year 2025-2026 budget**.

INDEBTEDNESS REPORT
As of June 30, 2025
Due August 1, 2025 (postmark deadline)

Entity: Washoe County School District

For the next five years, list the total dollar requirement for principal and interest broken down for each type of indebtedness the entity currently has outstanding.

	2025-2026	2026-2027	2027-2028	2028-2029	2029-2030
General Obligation Bonds					
G/O Bonds	$81,188,271	$79,077,021	$67,037,856	$62,374,206	$59,167,656
G/O Revenue	39,777,079	41,228,150	41,240,025	41,239,900	41,231,150
G/O Special Assessment					
Medium-Term Obligation					
G/O Bonds	1,808,998	935,460	0	0	0
Notes/Bonds					
Leases/ Purchases					
Revenue Bonds					
Other Debt					
Other Lease Purchases					
Mortgages					
Warrants					
Special Assessments					
Other Debt					
TOTAL	$122,774,349	$121,240,631	$108,277,881	$103,614,106	$100,398,806

INDEBTEDNESS REPORT
As of June 30, 2025
Due August 1, 2025 (postmark deadline)

Entity: Washoe County School District

The repayment schedules should start with the payment of principal and interest due **after June 30, 2025** and continue until any particular issue is retired.

Existing General Obligation Bonds

FY Ended June 30	Principal	Interest	Adjustments[1]	Annual Debt Service
2026	$ 51,125,000	$ 30,063,271	$ (372,790)	$ 80,815,481
2027	51,570,000	27,507,021	(372,790)	78,704,231
2028	42,135,000	24,902,856	-	67,037,856
2029	39,415,000	22,959,206	-	62,374,206
2030	38,075,000	21,092,656	-	59,167,656
2031	39,900,000	19,299,306	-	59,199,306
2032	33,365,000	17,508,894	-	50,873,894
2033	34,905,000	15,967,713	-	50,872,713
2034	31,405,000	14,461,219	-	45,866,219
2035	32,725,000	13,125,369	-	45,850,369
2036	34,110,000	11,750,450	-	45,860,450
2037	33,990,000	10,397,075	-	44,387,075
2038	32,960,000	9,099,638	-	42,059,638
2039	34,235,000	7,867,788	-	42,102,788
2040	35,590,000	6,582,431	-	42,172,431
2041	36,850,000	5,394,356	-	42,244,356
2042	38,235,000	4,152,481	-	42,387,481
2043	36,270,000	2,862,200	-	39,132,200
2044	32,460,000	1,649,744	-	34,109,744
2045	10,690,000	607,825	-	11,297,825
2046	11,055,000	309,200	-	11,364,200
TOTAL	$ 731,065,000	$ 267,560,700	$ (745,580)	$ 997,880,120

[1] Includes expected subsidy payments on the 2010D and 2010E Bonds. The subsidy on the District's bonds has been reduced by 5.7% through September 30, 2025. The provisions of the Budget Control Act of 2011 prescribes cuts to the subsidies on subsidy bonds through federal fiscal year 2030. What these cuts may be and howlong they will remain in effect are not currently certain.

INDEBTEDNESS REPORT
As of June 30, 2025
Due August 1, 2025 (postmark deadline)

Entity: Washoe County School District

Existing General Obligation Revenue-Supported Bonds

FY Ended June 30	Principal	Interest	Annual Debt Service
2026	$ 13,510,000	$ 26,267,079	$ 39,777,079
2027	15,850,000	25,378,150	41,228,150
2028	16,675,000	24,565,025	41,240,025
2029	17,530,000	23,709,900	41,239,900
2030	18,420,000	22,811,150	41,231,150
2031	19,370,000	21,866,400	41,236,400
2032	20,330,000	20,898,425	41,228,425
2033	21,320,000	19,915,200	41,235,200
2034	22,345,000	18,907,925	41,252,925
2035	23,390,000	17,896,275	41,286,275
2036	24,370,000	16,929,575	41,299,575
2037	25,315,000	15,985,525	41,300,525
2038	26,295,000	15,018,009	41,313,009
2039	27,315,000	14,026,069	41,341,069
2040	28,275,000	13,041,806	41,316,806
2041	29,220,000	12,068,212	41,288,212
2042	30,240,000	11,053,187	41,293,187
2043	31,335,000	9,994,050	41,329,050
2044	32,505,000	8,840,631	41,345,631
2045	33,760,000	7,585,287	41,345,287
2046	35,070,000	6,278,062	41,348,062
2047	36,435,000	4,919,381	41,354,381
2048	37,875,000	3,506,706	41,381,706
2049	24,515,000	2,319,628	26,834,628
2050	20,200,000	1,476,175	21,676,175
2051	5,015,000	999,300	6,014,300
2052	5,245,000	794,100	6,039,100
2053	5,485,000	579,500	6,064,500
2054	5,740,000	355,000	6,095,000
2055	6,005,000	120,100	6,125,100
TOTAL	$658,955,000	$368,105,835	$1,027,060,835

INDEBTEDNESS REPORT
As of June 30, 2025
Due August 1, 2025 (postmark deadline)

Entity: Washoe County School District

Existing Medium-Term General Obligation Bonds

FY Ended June 30	Principal	Interest	Annual Debt Service
2026	$ 1,730,000	$ 78,998	$ 1,808,998
2027	900,000	35,460	935,460
2028	-	-	-
TOTAL	$ 2,630,000	$ 114,458	$ 2,744,458

INDEBTEDNESS REPORT
As of June 30, 2025
Due August 1, 2025 (postmark deadline)

Entity: Washoe County School District

CONTEMPLATED GENERAL OBLIGATION DEBT

(1) PURPOSE	(2) TYPE	(3) AMOUNT	(4) TERM	(5) FINAL PAYMENT DATE	(6) INTEREST RATE
School Improvement Bonds, Series 2025B	GO	$67,280,000	25 years	Jun 2050	4.324%
School Improvement Bonds, Series 2026	GO	67,395,000	25 years	Jun 2051	5.000%
School Improvement GO-Rev Bonds, Series 2025C	GO-REV	100,000,000	29 years	Oct 2054	4.493%

SPECIAL ELECTIVE TAX

PURPOSE	TYPE	RATE	ELECTION DATE	EXPIRATION DATE	IMPLEMENTATION DATE
NONE					

Statement of Contemplated General Obligation Debt and Special Elective Taxes - Fiscal Year 2025-2026

Attachment C

Capital Projects Funds
Fiscal Year 2026-2030 Project List

Resources & Projects	Completion Date(s)	Year 1 2025/2026	Year 2 2026/2027	Year 3 2027/2028	Year 4 2028/2029	Year 5 2029/2030	Total 5 Years
Resources							
Beginning Fund Balance		86,539,911	115,862,033	47,432,948	121,024,805	73,976,229	
Revenues							
WC-1 Sales Tax Revenues		65,328,800	65,328,800	66,635,300	68,634,400	72,066,100	337,993,400
WC-1 Bond Issuance		100,000,000	116,730,000	0	0	107,130,000	323,860,000
WC-1 Bond Issuance Premium		1,462,363	1,417,300	0	0	1,271,300	4,150,963
Rollover Bond Issuance		134,675,000	151,710,000	288,060,000	172,395,000	67,395,000	814,235,000
Rollover Bond Issuance Premium		1,398,301	1,717,100	3,080,600	1,923,950	873,950	8,993,901
Government Services Tax		6,613,226	6,943,887	7,291,081	7,655,635	8,038,417	36,542,246
Investment Earnings		1,024,916	414,753	437,431	705,461	620,527	3,203,088
Miscellaneous Revenue		624,180	132,804	132,804	132,804	95,000	1,117,592
NV Energy Rebates		64,000	64,000	64,000	64,000	64,000	320,000
Medium Term Note Proceeds		0	3,500,000	3,500,000	3,500,000	3,500,000	14,000,000
2005 AB99 Indian Colony Funding		490,000	490,000	490,000	490,000	490,000	2,450,000
Cell Tower Leases		209,054	215,326	221,785	228,439	235,292	1,109,896
Total Revenues		311,889,840	348,663,970	369,913,001	255,729,689	261,779,586	1,547,976,086
Other Resources							
Transfers in from Debt Service		5,000,000	5,000,000	5,000,000	5,000,000	5,000,000	25,000,000
Total Other Resources		5,000,000	5,000,000	5,000,000	5,000,000	5,000,000	25,000,000
Total Resources		**403,429,751**	**469,526,002**	**422,345,950**	**381,754,494**	**340,755,815**	**1,572,976,086**

Capital Projects Funds
Fiscal Year 2026-2030 Project List

Resources & Projects	Completion Date(s)	Year 1 2025/2026	Year 2 2026/2027	Year 3 2027/2028	Year 4 2028/2029	Year 5 2029/2030	Total 5 Years
Expenditures							
Construction Projects							
Vaughn MS Rebuild	June 2026	10,500,000	0	0	0	0	10,500,000
Mathews ES Modernization	June 2026	19,000,000	500,000	0	0	0	19,500,000
Kate Smith ES Repurpose	June 2027	360,000	2,040,000	0	0	0	2,400,000
Palmer ES Modernization	June 2026	15,500,000	0	0	0	0	15,500,000
Old Stead ES Repurpose	June 2027	360,000	2,040,000	0	0	0	2,400,000
Reed HS Modernization	June 2027	0	4,983,300	0	0	0	4,983,300
Alternative Educational Study	June 2027	0	500,000	0	0	0	500,000
Loder ES Rebuild	June 2028	77,000,000	3,307,500	0	0	0	80,307,500
Corbett ES Repurpose	June 2028	0	360,000	2,040,000	0	0	2,400,000
Maxwell ES Modernization	June 2029	0	0	3,500,000	85,000,000	2,000,000	90,500,000
Maxwell/Risley Repurpose	June 2028	0	360,000	2,040,000	0	0	2,400,000
Incline ES, MS, HS Study	June 2028	0	0	800,000	0	0	800,000
Natchez Study	June 2028	0	0	300,000	0	0	300,000
Gerlach Study	June 2028	0	0	400,000	0	0	400,000
Elementary Modernization Pine Campus	June 2029	10,757,500	80,000,000	4,688,381	0	0	95,445,881
Dodson ES Repurpose	June 2030	0	0	360,000	2,040,000	0	2,400,000
Smithridge ES Repurpose	June 2030	0	0	405,000	2,295,000	0	2,700,000
Sparks MS Rebuild	June 2029	1,000,000	15,445,500	155,000,000	6,000,000	0	177,445,500
Sparks HS Modernization	June 2029	1,000,000	6,510,000	0	50,000,000	2,400,000	59,910,000
Wooster HS Rebuild	June 2032	0	0	0	0	20,000,000	20,000,000
Picollo ES Modernization	June 2028	0	0	3,229,774	15,810,000	0	19,039,774
Natchez ES Modernization	June 2029	0	0	0	1,597,523	9,505,259	11,102,782
North Valleys HS Modernization	June 2027	16,503,250	87,000,000	3,000,000	0	0	106,503,250
McQueen HS Modernization	June 2031	0	0	0	0	11,550,000	11,550,000
Elementary School on Traner Campus	June 2031	0	0	0	12,252,303	87,000,000	99,252,303
Allen ES Modernization	June 2030	0	0	0	1,080,000	6,120,000	7,200,000
Bennett ES Modernization	June 2030	0	0	0	1,170,000	6,630,000	7,800,000
Alice Smith ES Modernization	June 2030	0	0	0	1,260,000	7,140,000	8,400,000
Silver Lake ES Modernization	June 2030	0	0	0	1,050,000	5,950,000	7,000,000
Desert Heights ES Modernization	June 2030	0	0	0	1,275,000	7,225,000	8,500,000
Accelerated Future FMP Modernization	June 2027	3,500,000	0	0	0	0	3,500,000
Admin/Central Services Offices	June 2027	8,000,000	100,000,000	0	0	0	108,000,000
Annual Capital Renewal	June 2029	43,878,811	43,572,752	48,251,389	47,913,959	47,559,657	231,176,567

Capital Projects Funds
Fiscal Year 2026-2030 Project List

Resources & Projects	Completion Date(s)	Year 1 2025/2026	Year 2 2026/2027	Year 3 2027/2028	Year 4 2028/2029	Year 5 2029/2030	Total 5 Years
GST Fund Capital Projects	June 2029	3,107,021	3,262,372	3,425,491	3,596,765	3,776,603	17,168,252
Schools Renewal Program	June 2029	490,000	490,000	490,000	490,000	490,000	2,450,000
Construction Projects Total		210,956,582	350,371,424	227,930,035	232,830,550	217,346,519	1,239,435,109
Other Expenditures							
Bond Issuance Costs	June 2030	3,046,750	3,134,400	3,080,600	1,923,950	2,145,250	13,330,950
Bond Program Administration	June 2030	6,121,189	6,427,248	6,748,611	7,086,041	7,440,343	33,823,433
GST Program Administration	June 2030	40,000	40,000	40,000	40,000	40,000	200,000
GST Dept Staff Salaries & Benefits	June 2030	1,700,486	1,785,510	1,874,786	1,968,525	2,066,951	9,396,259
Energy Conservation Projects	June 2030	64,000	64,000	64,000	64,000	64,000	320,000
Fleet Purchase	June 2030	3,000,000	3,500,000	3,500,000	3,500,000	3,500,000	17,000,000
Bus Attendance System Hardware	June 2026	300,000	0	0	0	0	300,000
School Police Body Cameras/Dashcams	June 2029	529,180	37,804	37,804	37,804	0	642,592
P25 Shared Radio System	June 2027	302,329	282,386	0	0	0	584,715
IT Device Refresh	June 2030	5,209,054	5,215,326	5,221,785	5,228,439	5,235,292	26,109,896
Textbooks	June 2026	4,049,952	0	0	0	0	4,049,952
Acquisition of New ERP System	June 2026	7,710,741	1,708,529	0	0	0	9,419,270
Other Expenditures Total		32,073,681	22,195,203	20,567,586	19,848,759	20,491,837	115,177,067
Other Uses							
Transfer to Debt Service Funds		44,537,455	49,526,427	52,823,524	55,098,956	58,156,887	260,143,249
Total Other Uses		44,537,455	49,526,427	52,823,524	55,098,956	58,156,887	260,143,249
Total Uses		**287,567,718**	**422,093,054**	**301,321,145**	**307,778,265**	**295,995,243**	**1,614,755,425**
Ending Fund Balance		**115,862,033**	**47,432,948**	**121,024,805**	**73,976,229**	**44,760,572**	

WC-1 Sales Tax Revenue Fund
Fiscal Year 2026-2030 Project List

Fund Number: 17
WC1 Sales Tax Revenue Fund

Resources & Projects	Completion Date(s)	Year 1 2025/2026	Year 2 2026/2027	Year 3 2027/2028	Year 4 2028/2029	Year 5 2029/2030	Total 5 Years
Resources							
Beginning Fund Balance		17,301,745	12,873,000	9,209,170	13,945,947	24,553,462	
Revenues							
WC-1 Sales Tax Revenues		65,328,800	65,328,800	66,635,300	68,634,400	72,066,100	337,993,400
Investment Earnings		591,662	326,337	342,194	568,957	451,039	2,280,189
Total Resources		**83,222,207**	**78,528,137**	**76,186,664**	**83,149,304**	**97,070,601**	**340,273,589**
Expenditures							
Construction Projects							
Kate Smith ES Repurpose	June 2027		2,040,000				2,040,000
Old Stead ES Repurpose	June 2027	360,000	2,040,000				2,400,000
Alternative Educational Study	June 2025		500,000				500,000
Corbett ES Repurpose	June 2028		360,000	2,040,000			2,400,000
Maxwell ES Modernization	June 2028			3,500,000			3,500,000
Maxwell/Risley Repurpose	June 2028		360,000	2,040,000			2,400,000
Incline ES, MS, HS Study	June 2025			800,000			800,000
Natchez Study	June 2025			300,000			300,000
Gerlach Study	June 2025			400,000			400,000
Elementary Modernization Pine Campus	June 2029	10,757,500					10,757,500
Dodson ES Repurpose	June 2030			360,000	2,040,000		2,400,000
Smithridge ES Repurpose	June 2030			405,000	2,295,000		2,700,000
Sparks MS Rebuild	June 2029		15,445,500				15,445,500
Natchez ES Modernization	June 2029					1,130,288	1,130,288
North Valleys HS Modernization	June 2027	16,503,250					16,503,250
Allen ES Modernization	June 2030					6,120,000	6,120,000
Bennett ES Modernization	June 2030					6,630,000	6,630,000
Alice Smith ES Modernization	June 2030					7,140,000	7,140,000
Silver Lake ES Modernization	June 2030					5,950,000	5,950,000
Desert Heights ES Modernization	June 2030					7,225,000	7,225,000
Annual Capital Renewal	June 2030						0
Construction Projects Total		27,620,750	20,745,500	9,845,000	4,335,000	34,195,288	96,741,538
Other Uses							
Transfer to Debt Service Funds		42,728,457	48,573,467	52,395,717	54,260,842	56,908,467	254,866,950

WC-1 Sales Tax Revenue Fund
Fiscal Year 2026-2030 Project List

Fund Number: 17
WC1 Sales Tax Revenue Fund

Resources & Projects	Completion Date(s)	Year 1 2025/2026	Year 2 2026/2027	Year 3 2027/2028	Year 4 2028/2029	Year 5 2029/2030	Total 5 Years
Total Other Uses		42,728,457	48,573,467	52,395,717	54,260,842	56,908,467	254,866,950
Total Uses		**70,349,207**	**69,318,967**	**62,240,717**	**58,595,842**	**91,103,755**	**351,608,488**
Ending Fund Balance		**12,873,000**	**9,209,170**	**13,945,947**	**24,553,462**	**5,966,846**	

WC-1 General Obligation Bond Funds
Fiscal Year 2026-2030 Project List

Fund Number: xx
Future WC-1 G.O. Bonds

Resources & Projects	Completion Date(s)	Year 1 2025/2026	Year 2 2026/2027	Year 3 2027/2028	Year 4 2028/2029	Year 5 2029/2030	Total 5 Years
Resources							
Beginning Fund Balance		0	11,057,136	25,986,336	21,297,955	11,297,955	
Revenues							
WC-1 G.O. Bond Issuance		100,000,000	116,730,000	0	0	107,130,000	323,860,000
Bond Issuance Premium		1,462,363	1,417,300	0	0	1,271,300	4,150,963
Total Resources		**101,462,363**	**129,204,436**	**25,986,336**	**21,297,955**	**119,699,255**	**328,010,963**
Expenditures							
Construction Projects							
Palmer ES Modernization	June 2026	11,205,227					11,205,227
Reed HS Modernization	June 2027		4,983,300				4,983,300
Loder ES Rebuild	June 2028	77,000,000	3,307,500				80,307,500
Elementary Modernization Pine Campus	June 2029		80,000,000	4,688,381			84,688,381
Sparks HS Modernization	June 2029	1,000,000	6,510,000		10,000,000	2,400,000	19,910,000
Wooster HS Rebuild	June 2032					20,000,000	20,000,000
North Valleys HS Modernization	June 2027		7,000,000				7,000,000
Elementary School on Traner Campus	June 2031					87,000,000	87,000,000
Annual Capital Renewal	June 2030						0
Construction Projects Total		89,205,227	101,800,800	4,688,381	10,000,000	109,400,000	315,094,408
Other Expenditures							
Bond Issuance Costs		1,200,000	1,417,300	0	0	1,271,300	3,888,600
Other Expenditures Total		1,200,000	1,417,300	0	0	1,271,300	3,888,600
Total Uses		**90,405,227**	**103,218,100**	**4,688,381**	**10,000,000**	**110,671,300**	**318,983,008**
Ending Fund Balance		**11,057,136**	**25,986,336**	**21,297,955**	**11,297,955**	**9,027,955**	

WC-1 General Obligation Bond Funds
Fiscal Year 2026-2030 Project List

Fund Number: 16
2025A WC-1 G.O. Bonds

Resources & Projects	Completion Date(s)	Year 1 2025/2026	Year 2 2026/2027	Year 3 2027/2028	Year 4 2028/2029	Year 5 2029/2030	Total 5 Years
Resources							
Beginning Fund Balance		24,486,760	626,760	126,760	126,760	126,760	
Revenues							
WC-1 G.O. Bond Issuance							0
Bond Issuance Premium							0
Total Resources		**24,486,760**	**626,760**	**126,760**	**126,760**	**126,760**	**0**
Expenditures							
Construction Projects							
Vaughn MS Rebuild	June 2026						0
Mathews ES Modernization	June 2026	19,000,000	500,000				19,500,000
Kate Smith ES Repurpose	June 2027	360,000					360,000
Sparks MS Rebuild	June 2029	1,000,000					1,000,000
Accelerated Future FMP Modernization	June 2027	3,500,000					3,500,000
Admin/Central Services Offices	June 2027						0
Annual Capital Renewal	June 2030						0
Construction Projects Total		23,860,000	500,000	0	0	0	24,360,000
Other Expenditures							
Bond Issuance Costs							0
Other Expenditures Total		0	0	0	0	0	0
Total Uses		**23,860,000**	**500,000**	**0**	**0**	**0**	**24,360,000**
Ending Fund Balance		**626,760**	**126,760**	**126,760**	**126,760**	**126,760**	

Rollover Bond Funds
Fiscal Year 2026-2030 Project List

Fund Number: 13
2019B WC-1 G.O. Bonds

Resources & Projects	Completion Date(s)	Year 1 2025/2026	Year 2 2026/2027	Year 3 2027/2028	Year 4 2028/2029	Year 5 2029/2030	Total 5 Years
Resources							
Beginning Fund Balance		4,294,773	0	0	0	0	
Revenues							
WC-1 G.O. Bond Issuance							0
Bond Issuance Premium							0
Total Resources		**4,294,773**	**0**	**0**	**0**	**0**	**0**
Expenditures							
Construction Projects							
Palmer ES Modernization	June 2026	4,294,773					4,294,773
Annual Capital Renewal	June 2030						0
Construction Projects Total		4,294,773	0	0	0	0	4,294,773
Other Expenditures							
Bond Issuance Costs							0
Other Expenditures Total		0	0	0	0	0	0
Total Uses		**4,294,773**	**0**	**0**	**0**	**0**	**4,294,773**
Ending Fund Balance		**0**	**0**	**0**	**0**	**0**	

Rollover Bond Funds
Fiscal Year 2026-2030 Project List

Fund Number: xx
Future Extended Rollover Bonds

Resources & Projects	Completion Date(s)	Year 1 2025/2026	Year 2 2026/2027	Year 3 2027/2028	Year 4 2028/2029	Year 5 2029/2030	Total 5 Years
Resources							
Beginning Fund Balance		0	84,389,571	6,099,571	77,929,797	28,829,971	
Revenues							
Rollover Bond Issuance		134,675,000	151,710,000	288,060,000	172,395,000	67,395,000	814,235,000
Bond Issuance Premium		1,398,301	1,717,100	3,080,600	1,923,950	873,950	8,993,901
Total Resources		136,073,301	237,816,671	297,240,171	252,248,747	97,098,921	823,228,901
Expenditures							
Construction Projects							
Maxwell ES Modernization	June 2028				85,000,000	2,000,000	87,000,000
Sparks MS Rebuild	June 2029			155,000,000	6,000,000		161,000,000
Sparks HS Modernization	June 2029				40,000,000		40,000,000
Picollo ES Modernization	June 2028			3,229,774	15,810,000		19,039,774
Natchez ES Modernization	June 2029				1,597,523	8,374,971	9,972,494
North Valleys HS Modernization	June 2027		80,000,000	3,000,000			83,000,000
McQueen HS Modernization	June 2031					11,550,000	11,550,000
Elementary School on Traner Campus	June 2031				12,252,303		12,252,303
Allen ES Modernization	June 2030				1,080,000		1,080,000
Bennett ES Modernization	June 2030				1,170,000		1,170,000
Alice Smith ES Modernization	June 2030				1,260,000		1,260,000
Silver Lake ES Modernization	June 2030				1,050,000		1,050,000
Desert Heights ES Modernization	June 2030				1,275,000		1,275,000
Admin/Central Services Offices	June 2027	8,000,000	100,000,000				108,000,000
Annual Capital Renewal	June 2030	41,836,980	43,572,752	48,251,389	47,913,959	47,559,657	229,134,736
Construction Projects Total		49,836,980	223,572,752	209,481,163	214,408,785	69,484,628	766,784,307
Other Expenditures							
Program Administration	June 2030	0	6,427,248	6,748,611	7,086,041	7,440,343	27,702,244
Bond Issuance Costs		1,846,750	1,717,100	3,080,600	1,923,950	873,950	9,442,350
Other Expenditures Total		1,846,750	8,144,348	9,829,211	9,009,991	8,314,293	37,144,594
Total Uses		**51,683,730**	**231,717,100**	**219,310,374**	**223,418,776**	**77,798,921**	**803,928,901**
Ending Fund Balance		**84,389,571**	**6,099,571**	**77,929,797**	**28,829,971**	**19,300,000**	

Rollover Bond Funds
Fiscal Year 2026-2030 Project List

Fund Number: 94
2024B Extended Bond Rollover

Resources & Projects	Completion Date(s)	Year 1 2025/2026	Year 2 2026/2027	Year 3 2027/2028	Year 4 2028/2029	Year 5 2029/2030	Total 5 Years
Resources							
Beginning Fund Balance		14,363,020					
Revenues							
Rollover Bond Issuance							0
Total Resources		**14,363,020**	**0**	**0**	**0**	**0**	**0**
Expenditures							
Construction Projects							
Vaughn MS Rebuild	June 2026	10,500,000					10,500,000
Annual Capital Renewal Plan	June 2030	2,041,831					2,041,831
Construction Projects Total		12,541,831	0	0	0	0	12,541,831
Other Expenditures							
Program Administration	June 2026	1,821,189					1,821,189
Other Expenditures Total		1,821,189	0	0	0	0	1,821,189
Total Uses		**14,363,020**	**0**	**0**	**0**	**0**	**14,363,020**
Ending Fund Balance		**0**	**0**	**0**	**0**	**0**	

Rollover Bond Funds
Fiscal Year 2026-2030 Project List

Fund Number: 46
2021 Extended Bond Rollover

Resources & Projects	Completion Date(s)	Year 1 2025/2026	Year 2 2026/2027	Year 3 2027/2028	Year 4 2028/2029	Year 5 2029/2030	Total 5 Years
Resources							
Beginning Fund Balance		4,300,000					
Revenues							
Rollover Bond Issuance							0
Total Resources		**4,300,000**	**0**	**0**	**0**	**0**	**0**
Expenditures							
Construction Projects							
Annual Capital Renewal Plan	June 2030						0
Construction Projects Total		0	0	0	0	0	0
Other Expenditures							
Program Administration	June 2026	4,300,000					4,300,000
Other Expenditures Total		4,300,000	0	0	0	0	4,300,000
Total Uses		**4,300,000**	**0**	**0**	**0**	**0**	**4,300,000**
Ending Fund Balance		**0**	**0**	**0**	**0**	**0**	

Government Services Tax Fund
Fiscal Year 2026-2030 Project List

Fund Number: 40
Government Services Tax Fund

Resources & Projects	Completion Date(s)	Year 1 2025/2026	Year 2 2026/2027	Year 3 2027/2028	Year 4 2028/2029	Year 5 2029/2030	Total 5 Years
Resources							
Beginning Fund Balance		10,500,889	1,380,973	1,712,224	3,296,492	4,607,392	
Revenues							
Government Services Tax		6,613,226	6,943,887	7,291,081	7,655,635	8,038,417	36,542,246
Investment Earnings		103,307	(56,907)	(33,730)	3,669	32,667	49,006
Miscellaneous Revenue		624,180	132,804	132,804	132,804	95,000	1,117,592
NV Energy Rebates		64,000	64,000	64,000	64,000	64,000	320,000
Medium Term Note Proceeds		0	3,500,000	3,500,000	3,500,000	3,500,000	14,000,000
Total Resources		**17,905,602**	**11,964,757**	**12,666,380**	**14,652,600**	**16,337,476**	**52,028,844**
Expenditures							
Construction Projects							
Non bond-funded project mgt	June 2030	190,000	199,500	209,475	219,949	230,946	1,049,870
Asbestos	June 2030	50,000	52,500	55,125	57,881	60,775	276,282
ADA Reasonable Accommodations	June 2030	40,000	42,000	44,100	46,305	48,620	221,025
Safety	June 2030	90,000	94,500	99,225	104,186	109,396	497,307
Lead Abatement	June 2030	60,000	63,000	66,150	69,458	72,930	331,538
Underground Storage Tanks	June 2030	15,000	15,750	16,538	17,364	18,233	82,884
Remodel	June 2030	30,000	31,500	33,075	34,729	36,465	165,769
Scheduled Projects	June 2030	364,652	382,885	402,029	422,130	443,237	2,014,932
Indoor Air Quality	June 2030	35,000	36,750	38,588	40,517	42,543	193,397
Energy Manager	June 2030	60,775	63,814	67,004	70,355	73,872	335,820
Extraordinary Maintenance	June 2030	2,171,594	2,280,174	2,394,182	2,513,892	2,639,586	11,999,428
Construction Projects Total		3,107,021	3,262,372	3,425,491	3,596,765	3,776,603	17,168,252

Government Services Tax Fund
Fiscal Year 2026-2030 Project List

Fund Number: 40
Government Services Tax Fund

Resources & Projects	Completion Date(s)	Year 1 2025/2026	Year 2 2026/2027	Year 3 2027/2028	Year 4 2028/2029	Year 5 2029/2030	Total 5 Years
Other Expenditures							
Program Administration	June 2030	40,000	40,000	40,000	40,000	40,000	200,000
Dept Staff Salaries & Benefits	June 2030	1,700,486	1,785,510	1,874,786	1,968,525	2,066,951	9,396,259
Energy Conservation Projects	June 2030	64,000	64,000	64,000	64,000	64,000	320,000
Fleet Purchase	June 2030	3,000,000	3,500,000	3,500,000	3,500,000	3,500,000	17,000,000
Bus Attendance System Hardware	June 2030	300,000					300,000
School Police Body Cameras/Dashcams	June 2029	529,180	37,804	37,804	37,804		642,592
P25 Shared Radio System	June 2027	302,329	282,386				584,715
Textbooks	June 2026	4,049,952					4,049,952
Acquisition of New ERP System	June 2027	1,622,663	327,500				1,950,163
Other Expenditures Total		11,608,610	6,037,200	5,516,590	5,610,329	5,670,951	34,443,681
Other Uses							
Transfer to Debt Service Funds		1,808,998	952,960	427,807	838,114	1,248,420	5,276,299
Total Other Uses		1,808,998	952,960	427,807	838,114	1,248,420	5,276,299
Total Uses		**16,524,629**	**10,252,532**	**9,369,887**	**10,045,208**	**10,695,975**	**56,888,232**
Ending Fund Balance		**1,380,973**	**1,712,224**	**3,296,492**	**4,607,392**	**5,641,501**	

Property Tax Capital Projects
Fiscal Year 2026-2030 Project List

Fund Number: 39
Property Tax Capital Projects

Resources & Projects	Completion Date(s)	Year 1 2025/2026	Year 2 2026/2027	Year 3 2027/2028	Year 4 2028/2029	Year 5 2029/2030	Total 5 Years
Resources							
Beginning Fund Balance		7,537,555	1,629,218	276,350	284,640	293,179	
Revenues							
Transfer in from Debt Service		5,000,000	5,000,000	5,000,000	5,000,000	5,000,000	25,000,000
Investment Earnings		179,741	28,161	8,290	8,539	8,795	233,527
Total Resources		**12,717,296**	**6,657,379**	**5,284,640**	**5,293,179**	**5,301,975**	**25,233,527**
Expenditures							
		0	0	0	0	0	0
Construction Projects Total		0	0	0	0	0	0
Other Expenditures							
Projects							
Acquisition of New ERP System	June 2027	6,088,078	1,381,029				7,469,107
IT Device Refresh	June 2030	5,000,000	5,000,000	5,000,000	5,000,000	5,000,000	25,000,000
Other Expenditures Total		11,088,078	6,381,029	5,000,000	5,000,000	5,000,000	32,469,107
Total Uses		**11,088,078**	**6,381,029**	**5,000,000**	**5,000,000**	**5,000,000**	**32,469,107**
Ending Fund Balance		**1,629,218**	**276,350**	**284,640**	**293,179**	**301,975**	

2005 AB299 Reno Sparks Indian Colony Fund
Fiscal Year 2026-2030 Project List

Fund Number: 18
2005 AB299 Indian Colony Funding

Resources & Projects	Completion Date(s)	Year 1 2025/2026	Year 2 2026/2027	Year 3 2027/2028	Year 4 2028/2029	Year 5 2029/2030	Total 5 Years
Resources							
Beginning Fund Balance		310,000	322,400	332,072	342,034	352,295	
Revenues							
2005 AB99 Indian Colony Funding		490,000	490,000	490,000	490,000	490,000	2,450,000
Investment Earnings		12,400	9,672	9,962	10,261	10,569	52,864
Total Resources		**812,400**	**822,072**	**832,034**	**842,295**	**852,864**	**2,502,864**
Expenditures							
Construction Projects							
Schools Renewal Program	June 2030	490,000	490,000	490,000	490,000	490,000	2,450,000
Construction Projects Total		490,000	490,000	490,000	490,000	490,000	2,450,000
Total Uses		**490,000**	**490,000**	**490,000**	**490,000**	**490,000**	**2,450,000**
Ending Fund Balance		**322,400**	**332,072**	**342,034**	**352,295**	**362,864**	

Building and Sites Fund
Fiscal Year 2026-2030 Project List

Fund Number: 20
Building & Sites

Resources & Projects	Completion Date(s)	Year 1 2025/2026	Year 2 2026/2027	Year 3 2027/2028	Year 4 2028/2029	Year 5 2029/2030	Total 5 Years
Resources							
Beginning Fund Balance		3,445,169	3,582,976	3,690,465	3,801,179	3,915,214	
Revenues							
Cell Tower Leases		209,054	215,326	221,785	228,439	235,292	1,109,896
Investment Earnings		137,807	107,489	110,714	114,035	117,456	587,502
Total Resources		**3,792,030**	**3,905,791**	**4,022,964**	**4,143,653**	**4,267,963**	**1,697,398**
Expenditures							
Construction Projects							
		0	0	0	0	0	0
Construction Projects Total		0	0	0	0	0	0
Other Expenditures							
IT Device Refresh	June 2030	209,054	215,326	221,785	228,439	235,292	1,109,896
Other Expenditures Total		209,054	215,326	221,785	228,439	235,292	1,109,896
Total Uses		**209,054**	**215,326**	**221,785**	**228,439**	**235,292**	**1,109,896**
Ending Fund Balance		**3,582,976**	**3,690,465**	**3,801,179**	**3,915,214**	**4,032,671**	

INDEBTEDNESS REPORT
As of June 30, 2025
Due August 1, 2025 (postmark deadline)

Entity: Incline Village GID Date: June30, 2025

DEBT MANAGEMENT COMMISSION ACT (NRS 350.013)

1. Has your local government issued any new General Obligation Bond issues since July 1, 2024? **Yes** ☐ **No** ☒

   If so, amount: _____ Date: _____

2. Has your local government approved any new Medium-Term Obligation issues since July 1, 2024? **Yes** ☐ **No** ☒

   If so, amount: _____ Date: _____

3. Has your local government updated its debt management policy? (Per NRS 350.013) **If Yes, submit updated policy with Indebtedness Report or prepare a statement discussing the following areas:** **Yes** ☐ **No** ☒

   A. Discuss the ability of your entity to afford existing and future general obligation debt.

   B. Discuss your entity's capacity to incur future general obligation debt without exceeding the applicable debt limit.

   C. Discuss the general obligation debt per capita of your entity as compared with the average for such debt of local governments in Nevada.

   D. Discuss general obligation debt of your entity as a percentage of **assessed valuation** of all taxable property within the boundaries of your entity. (REDBOOK FY 2024-2025)

   E. Present a policy statement regarding the manner in which your entity expects to sell its debt.

   F. Discuss the sources of money projected to be available to pay existing and future general obligation debt.

   G. Discuss the operating costs and revenue sources with each project.

   If No, please provide a brief explanation.

4. Has your local government updated its five-year capital improvement plan? **(Required pursuant to NRS 350.013, 354.5945 & 354.5947)** **Yes** ☒ **No** ☐

Submitted By: _____
(Signature)

775 886-1012
(Phone number)

INDEBTEDNESS REPORT
As of June 30, 2025
Due August 1, 2025 (postmark deadline)

Entity: _____

CHECK HERE IF YOUR ENTITY HAS NO OUTSTANDING DEBT ☐

GENERAL OBLIGATION BONDS		
1. General obligation		
2. General obligation/revenue	20,573,217	
3. General obligation special assessment		
Total general obligation bonded debt		**20,573,217**
MEDIUM-TERM OBLIGATIONS		
1. General Obligation bonds		
2. Negotiable notes or bonds		
3. Capital lease purchases		
Total medium-term obligation debt		
REVENUE BONDS		
OTHER DEBT		
1. Capital lease purchases-MTO not required or prior to law change		
2. Mortgages		
3. Warrants		
4. Special Assessments		
5. Other (specify) _____		
6. Other (specify) _____		
Total other debt		
TOTAL INDEBTEDNESS		**20,573,217**

Authorized but unissued general obligation bonds _____

Note: Please explain and provide documentation for any differences between the amounts reported on this **schedule** and those reported on **Schedule C-1** of your **Final Fiscal Year 2025-2026 budget**.

=

INDEBTEDNESS REPORT
As of June 30, 2025
Due August 1, 2025 (postmark deadline)

Entity: _____

For the next five years, list the total dollar requirement for principal and interest broken down for each type of indebtedness the entity currently has outstanding.

	2025-2026	2026-2027	2027-2028	2028-2029	2029-2030
General Obligation Bonds					
G/O Bonds					
G/O Revenue	$ 1,129,708	$ 988,016	$ 988,017	$ 988,018	$ 988,018
G/O Special Assessment					
Medium-Term Obligation					
G/O Bonds					
Notes/Bonds					
Leases/ Purchases					
Revenue Bonds					
Other Debt					
Other Lease Purchases					
Mortgages					
Warrants					
Special Assessments					
Other Debt					
TOTAL					

The repayment schedules should start with the payment of principal and interest due **after June 30, 2025** and continue until any particular issue is retired.

INDEBTEDNESS REPORT
As of June 30, 2025
Due August 1, 2025 (postmark deadline)

Entity: NONE

CONTEMPLATED GENERAL OBLIGATION DEBT

(1) PURPOSE	(2) TYPE	(3) AMOUNT	(4) TERM	(5) FINAL PAYMENT DATE	(6) INTEREST RATE

SPECIAL ELECTIVE TAX

PURPOSE	TYPE	RATE	ELECTION DATE	EXPIRATION DATE	IMPLEMENTATION DATE

Five-Year Capital Improvement Project Summary Report

Department Description	Project #	Project Title	Dept	FY 2025-26	FY 2026-27	FY 2027-28	FY 2028-29	FY 2029-30	5-Yr Total
100 General Fund									
Acct/IT									
		Rolling Stock	Fleet		48,000	45,000	-	-	93,000
	Acct/IT Total				48,000	45,000	-	-	93,000
General & Admin									
	1099BD1701	New Administration Services Building	PW						-
	G&A Total				-	-	-	-	-
		Total General Fund		**-**	**48,000**	**45,000**	**-**	**-**	**93,000**
200 Utility Fund									
PW Shared									
		Rolling Stock	Fleet	190,000	800,000	486,000	755,000	950,000	3,181,000
	2097BD1702	Replace Public Works Front Security Gate	PW	-		80,000			80,000
	2097BD2301	Building B Replacement	PW	-		50,000	250,000		300,000
	2097LI1701	Pavement Reservoir 3-1 WPS 4-2/5-1	PW	270,000					270,000
		Utilities System and Plant Control Upgrade (SCADA)	PW	1,250,000	750,000	750,000	750,000		3,500,000
		PW Building Entrance Walkway	PW		100,000	750,000			850,000
		PW Upper Parking Lot Reconstruction & BMPs	PW				400,000		400,000
	Public Works Shared Total			1,710,000	1,650,000	2,116,000	2,155,000	950,000	8,581,000
Water									
		Rolling Stock	Fleet	-	-	-	-	-	-
	2299WS1803	Watermain Replacement - Future	PW	1,200,000	1,500,000	1,750,000	2,000,000	2,000,000	8,450,000
		Watermain Replacement - Ponderosa Ranch Rd.	PW	700,000					700,000
	2299WS1804	R6-1 Tank Road Construction	PW	-					-
	2299DI1401	Burnt Cedar Water Disinfection Plant Improvements	PW	100,000	750,000	250,000	250,000	250,000	1,600,000
	2299CO2203	LIMSs Software	PW	-		70,000			70,000
		WPS Generator Fuel Tank Protection	PW	-				75,000	75,000
	2299DI2205	R2-1 Reservoir Roof Replacement	PW	-				340,000	340,000
	2299DI2206	R-2 Interior Tank Rehabilitation	PW	-				300,000	300,000
		Crystal Bay Water Reservoir Replacement	PW	-		125,000	1,500,000		1,625,000
		Crystal Bay Water Reservoir Feasibility Study	PW	75,000					75,000
		Fire Hydrant Replacement Project	PW	270,000	280,000	290,000			570,000
		BCWDP Emergency Generator Fuel Tank	PW	550,000	125,000	-			675,000
		Water Pump Sta. Evaluation & Design	PW	50,000	50,000	50,000	50,000	50,000	250,000
		Water Pump Sta. Improvements	PW	110,000	280,000	290,000	300,000	310,000	1,290,000
	Water Total			3,055,000	2,985,000	2,825,000	4,100,000	3,325,000	16,020,000
Sewer									
		Rolling Stock	Fleet	-	-	190,000	-	-	190,000
	2524SS1010	Effluent Pipeline Project	PW	23,000,000	1,500,000				24,500,000
	2599SS2010	Effluent Storage Tank	PW	500,000					500,000

Five-Year Capital Improvement Project Summary Report

Department Description	Project #	Project Title	Dept	FY 2025-26	FY 2026-27	FY 2027-28	FY 2028-29	FY 2029-30	5-Yr Total
	2599SS1702	WRRF Biosolids Bins	PW	-				100,000	100,000
	2599DI1701	Sewer Pumping Station 14 Improvements	PW	-		120,000	440,000		560,000
	2599SS1103	Wetlands Effluent Disposal Facility Improvements	PW		50,000	200,000			250,000
	2599SS1203	Sewer Main Rehabilitation	PW	100,000	500,000	300,000	100,000	500,000	1,500,000
	2599DI2209	SPS#1 Pump Station & Generator Bldg. Roof Replacement	PW	-	255,000				255,000
		Aeration Basin Upgrades and Lining	PW	-	3,800,000	1,500,000			5,300,000
		SPS - 16 Surge Protection BDR & Improvements	PW	150,000	700,000				850,000
		Headworks Design and Improvements	PW	-	80,000	700,000			780,000
		Sludge Holding Tanks	PW	-	-		350,000		350,000
		Sludge Dewatering Improvements	PW	-	-		1,650,000		1,650,000
		SPS - 13 Generator	PW	80,000	-				80,000
		Sewer Pump Sta. Evaluation & Design	PW	50,000	50,000	50,000	50,000	50,000	250,000
		Sewer Pump Sta. Improvements	PW	200,000	300,000	300,000	300,000	500,000	1,600,000
		WRRF Backup Generator Replacement	PW			1,000,000			1,000,000
		WRRF Fuel Tank Replacement	PW					750,000	750,000
		Capital Building Improvements	PWBLDG					1,000,000	1,000,000
	Sewer Total			24,080,000	7,235,000	4,360,000	2,890,000	2,900,000	41,465,000
		Total Utilities		**28,845,000**	**11,870,000**	**9,301,000**	**9,145,000**	**7,175,000**	**66,066,000**
400 Internal Service Fund									
Fleet									
		Rolling Stock	Fleet		42,000	-	20,000	-	62,000
	Fleet Total				42,000	-	20,000	-	62,000
Buildings									-
		Rolling Stock	Fleet		42,000	-	42,000	-	84,000
	Buildings Total				42,000	-	42,000	-	84,000
		Total Internal Service			**84,000**	**-**	**62,000**	**-**	**146,000**
300 Community Services Fund									-
Parks									
		Rolling Stock	Fleet	-	242,000	130,000	186,000	230,000	788,000
	4378LI2104	IVGID Community Dog Park	PW	-					-
		Bike Park	PW	200,000					200,000
	4378BD1801	Preston Field Retaining Wall Replacement (600 LF)	PW	25,000				1,276,000	1,301,000
	4378BD2202	Skate Park Enhancement	PW	500,000					500,000
	4378BD2201	Ridgeline Fields at Incline Park Bleacher Replacement	PW	-	83,000				83,000
	4378RS1601	Replace 2 Playgrounds - Preston (2-5 and 5-12)	PW	-		695,000			695,000
		Aspen Grove Building Replacement	PW		50,000			2,000,000	2,050,000
		Aspen Grove Update	PW	-	276,000				276,000
		Capital Building Improvements	PWBLDG					638,000	638,000

INCLINE VILLAGE
GENERAL IMPROVEMENT DISTRICT
ONE DISTRICT ~ ONE TEAM

Five-Year Capital Improvement Project Summary Report

Department Description	Project #	Project Title	Dept	FY 2025-26	FY 2026-27	FY 2027-28	FY 2028-29	FY 2029-30	5-Yr Total
	Parks Total			725,000	651,000	825,000	186,000	4,144,000	6,531,000
Championship Golf									-
		Rolling Stock	Fleet	40,000	266,000	207,000	400,500	215,500	969,000
	3141LI1202	Cart Path Replacement - Champ Course	PW	1,500,000	1,654,000	-	-	-	3,154,000
		Chateau Porte Cochere Repair & Chateau Siding Replacement	PW	540,000	689,000	-	-	-	1,229,000
	3144BD2101	Championship Golf Cart Barn Siding Replacement	PW	120,000	-	-	-	-	120,000
	3141LI1201	Parking Lot Reconstruction - Champ Course	PW	10,000	1,500,000	1,563,000	-	-	3,073,000
	3141LV1898	Championship Golf Course Electric Cart Fleet and GPS	Golf		-	-	972,000	-	972,000
		Cart Barn Roof Replacement	Golf			116,000			116,000
		Material Storage Bins	Golf		-	-	-	275,000	275,000
		Capital Building Improvements	PWBLDG	85,000			608,000	957,000	1,650,000
	Champ Golf Total			2,295,000	4,109,000	1,886,000	1,980,500	1,447,500	11,558,000
Mountain Golf									
		Rolling Stock	Fleet	-	185,500	155,500	115,000	88,000	544,000
		Parking Lot Reconstruction - Mt. Course	PW	-			669,000		669,000
		Maintenance Building Replacement	PW	-			304,000	1,000,000	1,304,000
		Mt Course Fuel Tank Replacement	PW	100,000		1,103,000			1,203,000
	3241GC1502	Wash Pad Improvements	PW	-				128,000	128,000
		Capital Building Improvements	PW					638,000	638,000
	Mountain Golf Total			100,000	185,500	1,258,500	1,088,000	1,854,000	4,486,000
Facilities									
		Rolling Stock	Fleet		-	-	-	65,000	65,000
		Chateau Restroom Remodel/Update	PW					1,276,000	1,276,000
		Capital Building Improvements	PW				500,000		500,000
	Facilities Total				-	-	500,000	1,341,000	2,036,000
Ski									-
		Fleet - Rolling Stock Vehicles and Equipment	Fleet	600,000	20,000	898,000	50,000	694,000	2,262,000
	3469LI1805	Asphalt - Ski Way and Diamond Peak Parking Lot Reconstruction	PW	20,000		3,473,000	3,647,000		7,120,000
	3469ME	Facility - Replace 1966 Ski Lodge Electrical Equipment	PW	175,000					175,000
	3469ME	Facility - Install Compliant Main Lodge Grease Interceptor	PW	400,000					400,000
	3464ME1802	Facility - Replace 1993 - 6,250 Gallon Fuel Storage Tank	PW	-	1,047,000				1,047,000
		Facility - Install Fiber Communication Cable	PW	.					-
	3653BD1502	Facility - Replace Snowflake Lodge - Needs Assessment / Design /	Ski	220,000	1,200,000	-	-	-	1,420,000
		Facility - Replace 1986 Loft Bar Refrigeration Unit	F&B	-	132,000				132,000
	3462HE1502	Ski Lift Maintenance and Improvements - Crystal Express	Ski	-	250,000		500,000		750,000
	3462HE1702	Ski Lift Maintenance and Improvements - Lakeview	Ski	-		210,000	-		210,000
	3462HE1711	Ski Lift Maintenance and Improvements - Lodgepole	Ski	80,000			200,000		280,000
	3462HE1712	Ski Lift Maintenance and Improvements - Red Fox	Ski	-			-		-

Five-Year Capital Improvement Project Summary Report

Department Description	Project #	Project Title	Dept	FY 2025-26	FY 2026-27	FY 2027-28	FY 2028-29	FY 2029-30	5-Yr Total
	3462ME	Ski Lift Maintenance and Improvements - Ridge	Ski	-			-		-
	3462ME	Ski Lift Maintenance and Improvements - School House	Ski	-			750,000		750,000
	3464SI1002	Snowmaking Infrastructure Maintenance and Improvements	Ski	-	150,000	150,000	150,000		450,000
		Capital Building Improvements	PWBLDG			579,000		1,021,000	1,600,000
	Ski Total			1,495,000	2,799,000	5,310,000	5,297,000	1,715,000	16,596,000
Tennis									
		Rolling Stock	Fleet	-					-
		Tennis Courts Planning, Permitting and Design	PW	500,000					500,000
		Reconstruct Tennis Courts 5 -7	PW		2,205,000	-			2,205,000
		Reconstruct Tennis Courts 3-4	PW	-		2,315,000			2,315,000
		Reconstruct Tennis Courts 1-2	PW	-	-		2,431,000		2,431,000
	4884LI1102	Tennis Parking Lot Reconstruction & BMPs	PW	-			912,000		912,000
		Capital Building Improvements	PWBLDG					1,021,000	1,021,000
	Tennis Total			500,000	2,205,000	2,315,000	3,343,000	1,021,000	9,384,000
Rec Center									
		Rolling Stock	Fleet	50,000	85,000	67,000	-	-	135,000
	4884BD2202	Rec Center Exterior Wall Waterproofing & French Drain	PW	77,000					77,000
	4884LI1102	Rec Center Parking Lot Reconstruction & BMPs	PW	-	882,000				882,000
		Rec Center HVAC Replacement	PW	3,000,000					3,000,000
		Exterior Stairway at Rec Center	PW	300,000					300,000
		Fitness Center Flooring	PWBLDG	39,000					39,000
		Capital Building Improvements	PWBLDG			579,000		750,000	1,329,000
		Cap Stone Rebuild Project	ADMIN	400,000					400,000
	Rec Center Total			3,866,000	967,000	646,000	-	750,000	6,162,000
Community Services									
		Rolling Stock	Fleet		67,000	-	-	-	67,000
	CS Total			-	67,000	-	-		67,000
		Total Community Services		**8,981,000**	**10,983,500**	**12,240,500**	**12,394,500**	**12,272,500**	**56,820,000**
390 Beach Fund									
		Rolling Stock	Fleet	-	-	-	-	56,000	56,000
	3973LI1302	Incline Beach Facility Replacement	PW	11,000,000					11,000,000
	3972BD2101	Ski Beach Boat Ramp Improvement Project	PW	-			150,000		150,000
	3999BD1708	Ski Beach Bridge Replacement	PW	350,000					350,000
	3999LI1902	Burnt Cedar Beach Eastern Stormwater Improvements	PW	-	209,000				209,000
	3972BD2102	Beach Access Improvements	PW	-					-
	3972BD1301	Reconstruct Pavement - Ski Beach	PW	-			365,000		365,000
	3972LI1202	Reconstruct Pavement - Burnt Cedar Beach	PW	-					-
		Replace Stairs at BC Pool	PW	-	276,000				276,000

INCLINE VILLAGE
GENERAL IMPROVEMENT DISTRICT
ONE DISTRICT ~ ONE TEAM

Five-Year Capital Improvement Project Summary Report

Department Description	Project #	Project Title	Dept	FY 2025-26	FY 2026-27	FY 2027-28	FY 2028-29	FY 2029-30	5-Yr Total
		Ski Beach New Entrance Kiosk	PW	-	110,000				110,000
		Burnt Cedar Beach New Entrance Kiosk	PW	-		100,000			100,000
	3972RS1701	Replace Playgrounds Equipment - Incline Beach	Parks	-				638,000	638,000
		Replace Playground Equipment - Burnt Cedar	Parks	-	221,000	500,000			721,000
		Capital Building Improvements	PWBLDG	50,000	55,000	58,000	61,000	64,000	288,000
		Total Beaches		11,400,000	871,000	658,000	576,000	758,000	14,263,000
Grand Total				**49,226,000**	**23,856,500**	**22,244,500**	**22,177,500**	**20,205,500**	**137,388,000**

FIVE YEAR CAPITAL IMPROVEMENT PLAN
(Per NRS 354.5945)

Minimum level of expenditure for items classified as capital assets	**$10,000**
Minimum level of expenditure for items classified as capital projects	**$10,000**

ENTITY:	Incline Village GID
DATE:	July 1, 2025 FY25-26

		FY 2025-2026	FY 2026-2027	FY 2027-2028	FY 2028-2029	FY 2029-2030
Fund:	General Fund-100					
Capital Improvement:	5-Year Capital Improvement Plan		48,000	45,000		
Funding Source:	Property Tax- Gen. Revenues					
Completion Date:	Within each Fiscal, as scheduled					
Fund Total			48,000	45,000		

		FY 2025-2026	FY 2026-2027	FY 2027-2028	FY 2028-2029	FY 2029-2030
Fund:	Utility Fund-200					
Capital Improvement:	5-Year Capital Improvement Plan	28,845,000	11,870,000	9,301,000	9,145,000	7,175,000
Funding Source:	Charges for Services, SRF Bonds					
Completion Date:	Within each Fiscal, as scheduled					
Fund Total		**28,845,000**	**11,870,000**	**9,301,000**	**9,145,000**	**7,175,000**

		FY 2025-2026	FY 2026-2027	FY 2027-2028	FY 2028-2029	FY 2029-2030
Fund:	Community Services					
Capital Improvement:	5-Year Capital Improvement Plan	8,981,000	10,983,500	12,240,500	12,394,500	12,272,500
Funding Source:	Charges for Services					
Completion Date:	Within each Fiscal, as scheduled					
Fund Total		**8,981,000**	**10,983,500**	**12,240,500**	**12,394,500**	**12,272,500**

List of Funding Sources:

Property Tax - Gen. Revenues
Charges for Services
Debt
Grants
Other (Please Describe)

Jessica OConnell 07.21.25 -submitted

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FIVE YEAR CAPITAL IMPROVEMENT PLAN
(Per NRS 354.5945)

Minimum level of expenditure for items classified as capital assets	**$10,000**
Minimum level of expenditure for items classified as capital projects	**$10,000**

ENTITY:	Incline Village GID
DATE:	July 1, 2025 FY25-26

		FY 2025-2026	FY 2026-2027	FY 2027-2028	FY 2028-2029	FY 2029-2030
Fund:	Beach Fund-390					
Capital Improvement:	5-Year Capital Improvement Plan	11,400,000	871,000	658,000	576,000	758,000
Funding Source:	Charges for Services					
Completion Date:	Within each Fiscal, as scheduled					
Fund Total		11,400,000	871,000	658,000	576,000	758,000

		FY 2025-2026	FY 2026-2027	FY 2027-2028	FY 2028-2029	FY 2029-2030
Fund:						
Capital Improvement:						
Funding Source:						
Completion Date:						
Fund Total						

		FY 2025-2026	FY 2026-2027	FY 2027-2028	FY 2028-2029	FY 2029-2030
Fund:						
Capital Improvement:						
Funding Source:						
Completion Date:						
Fund Total						

List of Funding Sources:

Property Tax - Gen. Revenues
Charges for Services
Debt
Grants
Other (Please Describe)

DEBT MANAGEMENT POLICY

As of June 30, 2025

Truckee Meadows Fire Protection District

Prepared by:
JNA Consulting Group, LLC

EXECUTIVE SUMMARY

The purpose of the Truckee Meadows Fire Protection District (the "District") debt management policy is to manage the issuance of the District's debt obligations and maintain the District's ability to incur debt and other long-term obligations at favorable interest rates for capital improvements, facilities, and equipment that are beneficial to the District and necessary for essential services.

This Debt Management Policy was created to fulfill the requirements of NRS 350.013. The District is generally limited in the bonds it can issue by its statutory debt limit, the $3.64 limit on overlapping tax rates, and the amount of revenue available to pay debt service on bonds. This Debt Management Policy discusses the outstanding and proposed debt of the District, its ability to afford such debt, and other items relating to the issuance of bonds by the District.

Outstanding General Obligation Debt

As of June 30, 2025, the District has $9,933,000 of general obligation debt outstanding comprised of $2,300,000 of general obligation medium-term bonds and $7,633,000 of general obligation revenue bonds.

Outstanding Other Debt

The District has $5,179,000 of outstanding revenue bonds and no outstanding installment purchase obligations. Revenue bonds and installment purchase agreements are not considered general obligation debt.

Proposed General Obligation Debt

As of June 30, 2025, the District has not proposed any general obligation bonds, general obligation revenue bonds, or medium-term general obligation bonds.

The District has approximately $340,917,586 of statutory debt limit available.

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APPENDIX A – DEBT SERVICE SCHEDULES

TABLES AND CHARTS

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Affordability of Existing, Authorized, and Proposed General Obligation Debt

NRS 350.013 1.(c)(1) A discussion of its ability to afford existing general obligation debt, authorized future general obligation debt and proposed future general obligation debt.

NRS 350.013 1.(c)(6) A discussion of its sources of money projected to be available to pay existing general obligation debt, authorized future general obligation debt and proposed future general obligation debt.

Outstanding, Authorized, and Proposed Debt

As of June 30, 2025, the District has $9,933,000 of general obligation debt, consisting of $7,633,000 of outstanding general obligation revenue-supported debt and $2,300,000 of general obligation medium-term debt outstanding. The District has $5,179,000 of outstanding revenue bond debt and no outstanding installment purchase obligations. The following tables list the District's outstanding debt.

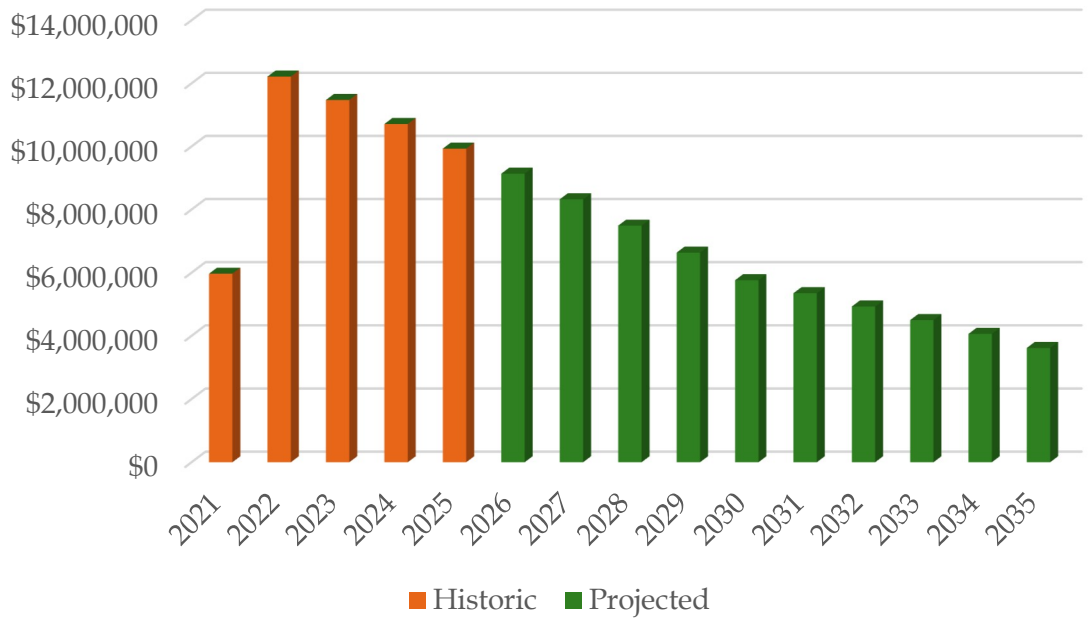
Outstanding Debt
June 30, 2025

Issue	Issue Date	Maturity Date	Amount Issued	Amount Outstanding
GENERAL OBLIGATION DEBT				
GENERAL OBLIGATION MEDIUM-TERM BONDS				
Medium-Term Bond	03/10/20	03/01/30	$4,415,000	$2,300,000
TOTAL G.O. MEDIUM-TERM BONDS				$2,300,000
GENERAL OBLIGATION REVENUE BONDS				
Consolidated Tax Revenue Secured Bonds				
Capital Improvement Bond, Series 2020	10/21/20	06/01/35	$2,100,000	$1,443,000
Capital Improvement Bond, Series 2021	07/28/21	06/01/46	7,000,000	6,190,000
TOTAL GENERAL OBLIGATION REVENUE BONDS				$7,633,000
TOTAL GENERAL OBLIGATION DEBT OUTSTANDING				**$9,933,000**
REVENUE BONDS				
Capital Improvement Bond, Series 2024	12/03/24	06/01/49	$5,252,000	$5,179,000
TOTAL REVENUE BONDS				**$5,179,000**

SOURCE: The District's 2026 Final Budget; compiled by JNA Consulting Group

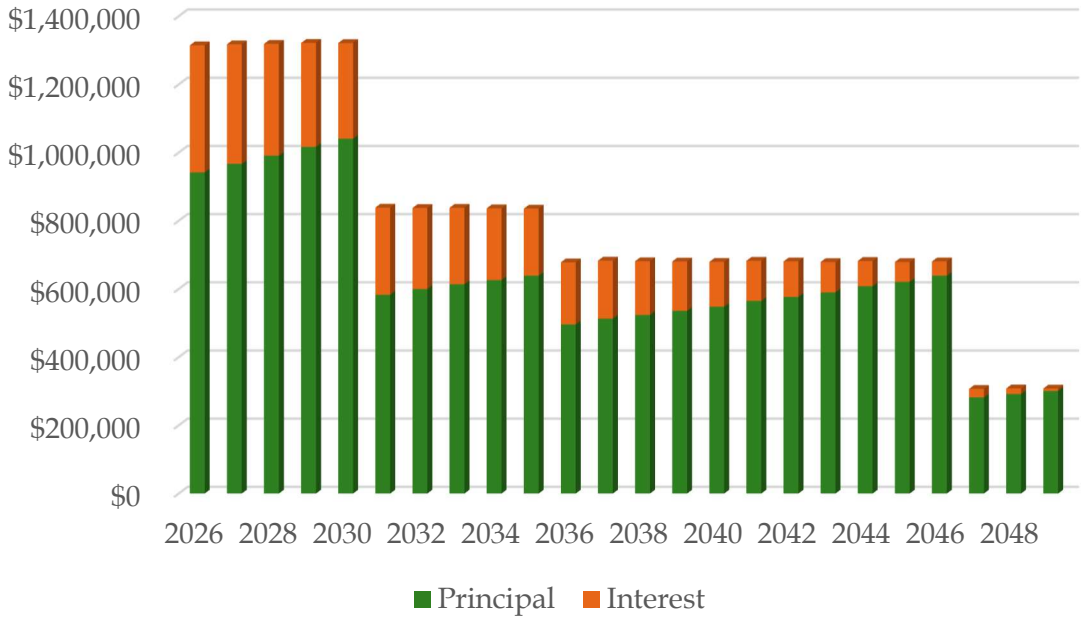
The chart below depicts the projected outstanding balance of general obligation debt for the upcoming ten fiscal years.

Chart – Historic and Projected Debt Balance



The chart below depicts the combined debt service requirements to maturity of the District's outstanding debt.

Chart – Combined Debt Service Payments



The following sections demonstrate the ability of the District to make principal and interest payments on its outstanding bonds.

General Obligation Bonds

The District currently has no outstanding general obligation debt paid by the levy of a specific property tax.

General Obligation Medium-Term Bonds

The District currently has $2,300,000 of outstanding medium-term debt payable from all legally available resources. The bonds have no specific revenues pledged to payment of debt service. The District will pay the medium-term debt from its capital projects fund or its general fund. The following table details the remaining payments on the medium-term bonds.

General Obligation Medium-Term Bonds
Outstanding Debt Service
June 30, 2025

FY Ending June 30	Principal	Interest	Annual Debt Service
2026	$444,000	$34,500	$478,500
2027	452,000	27,840	479,840
2028	460,000	21,060	481,060
2029	468,000	14,160	482,160
2030	476,000	7,140	483,140
TOTAL	$2,300,000	$104,700	$2,404,700

SOURCE: The District; compiled by JNA Consulting Group

Consolidated Tax-Secured Bonds

The District currently has $7,633,000 of outstanding general obligation debt and $5,179,000 of outstanding revenue debt secured by 15 percent of its distribution of consolidated tax revenues. The following tables detail the remaining payments on the outstanding consolidated tax bonds.

Outstanding Consolidated Tax Secured Bonds Debt Service
June 30, 2025

FY Ending June 30	Senior Lien Revenue Bonds Principal	Senior Lien Revenue Bonds Interest	Parity Lien GO-Rev Bonds Principal	Parity Lien GO-Rev Bonds Interest	Annual Debt Service
2026	$148,000	$159,932	$350,000	$178,197	$836,128
2027	153,000	155,282	362,000	167,531	837,813
2028	157,000	150,493	374,000	156,435	837,928
2029	163,000	145,564	386,000	144,908	839,472
2030	167,000	140,463	398,000	132,951	838,414
2031	173,000	135,223	410,000	120,563	838,786
2032	178,000	129,811	422,000	107,745	837,556
2033	184,000	124,229	430,000	99,996	838,225
2034	189,000	118,460	437,000	92,101	836,560
2035	195,000	112,535	444,000	84,075	835,610
2036	201,000	106,424	295,000	75,919	678,343
2037	208,000	100,126	305,000	70,019	683,145
2038	214,000	93,611	310,000	63,919	681,530
2039	221,000	86,893	315,000	57,719	680,612
2040	228,000	79,974	320,000	51,419	679,392
2041	235,000	72,821	330,000	45,019	682,839
2042	242,000	65,466	335,000	38,419	680,884
2043	250,000	57,877	340,000	31,300	679,177
2044	258,000	50,040	350,000	24,075	682,115
2045	266,000	41,954	355,000	16,200	679,154
2046	274,000	33,619	365,000	8,213	680,832
2047	282,000	25,036	-	-	307,036
2048	292,000	16,188	-	-	308,188
2049	301,000	7,044	-	-	308,044
TOTAL	$5,179,000	$2,209,064	$7,633,000	$1,766,720	$16,787,784

SOURCE: The District; compiled by JNA Consulting Group

The following table demonstrates the debt service coverage for the bonds.

Consolidated Tax Secured Bonds
Debt Service Coverage

	2024 (Audited)	2025 (Estimated)	2026 (Budgeted)
Consolidated Taxes	$11,392,312	$11,680,397	$12,100,831
Pledged Revenues[1]	$1,708,847	$1,752,060	$1,815,125
Senior Lien Debt Service	$0	$153,761	$307,932
Senior Lien Coverage	n/a	11.39	5.89
Parity Lien Debt Service	529,636	531,632	528,197
Combined Debt Service	$529,636	$685,393	$836,128
Coverage	3.23	2.56	2.17

[1] Consists of 15% of the Consolidated Taxes.

SOURCE: The District; compiled by JNA Consulting Group

The District reserves the privilege of issuing bonds or other securities at any time legal requirements are satisfied.

Contemplated General Obligation Bonds

As of June 30, 2025, the District has not proposed any general obligation bonds, general obligation revenue bonds, or medium-term general obligation bonds.

Ad Valorem Tax Rate Impact

The District has found that no increase in the rate of an ad valorem tax is anticipated to be necessary for the payment of its outstanding indebtedness. The District does not anticipate that the outstanding indebtedness will have an impact on the District's tax rate.

General Obligation Debt Limit

NRS 350.013 1.(c)(2) A discussion of its capacity to incur authorized and proposed future general obligation debt without exceeding the applicable debt limit.

The District is limited by state statutes as to the amount of general obligation debt it can have outstanding. The limit is equal to 5 percent of the District's total assessed valuation. As of June 30, 2025, the District has $7,633,000 of general obligation revenue supported debt and $2,300,000 of medium-term general obligation debt outstanding. Based on the fiscal year 2025 assessed value, the District's available general obligation debt limit is approximately $340,917,586.

General Obligation Debt Limit
Based on Fiscal Year 2025 Assessed Value

Total Assessed Value	$7,017,011,725
General Obligation Debt Limit (5%)	$350,850,586
Outstanding General Obligation Debt	(9,933,000)
Available General Obligation Debt Limit	$340,917,586

SOURCE: The District; compiled by JNA Consulting Group

Other factors also limit the amount of debt the District can issue. These factors include, but are not limited to, overlapping tax rates, available revenues, market conditions, and type of project to be funded.

General Obligation Debt Comparisons

NRS 350.013 1.(c)(3) A discussion of its general obligation debt that is payable from property taxes per capita as compared with such debt of other municipalities in this state.

NRS 350.013 1.(c)(4) A discussion of its general obligation debt that is payable from property taxes as a percentage of assessed valuation of all taxable property within the boundaries of the municipality.

The following table shows a comparison of the District's outstanding debt with other comparable local governments.

General Obligation Debt Comparison
June 30, 2025

District	General Obligation Debt	Population[1]	FY 2025 Assessed Value[2]	GO Debt Per Capita	GO Debt as a % of Assessed Value
Truckee Meadows Fire Protection District	**$9,933,000**	**110,049**	**$6,509,871,064**	**$90.26**	**0.15%**
East Fork Fire Protection District	3,496,000	43,895	2,982,518,302	79.64	0.12%
North Lake Tahoe Fire Protection District	951,000	9,431	2,446,244,202	100.84	0.04%
Tahoe Douglas Fire Protection District	0	5,531	1,534,283,583	0.00	0.00%
			Average:	$67.69	0.08%

[1] Population estimates derived from the districts' 2026 final budgets.
[2] Excludes redevelopment agencies; includes net proceeds of minerals.

SOURCE: Nevada Department of Taxation, Fiscal Year 2024-2025 Property Tax Rates for Nevada Local Governments, and the districts' 2026 final budgets; compiled by JNA Consulting Group, LLC.

The above table represents all debt outstanding per district. The District does not currently have any general obligation debt that is paid from ad valorem taxes.

Manner in Which the District Expects to Sell Its Debt

NRS 350.013 1.(c)(5) Policy regarding the manner in which the municipality expects to sell its debt.

Administration of Policy

The Chief Fiscal Officer of the Truckee Meadows Fire Protection District is responsible for the administration of the district's financial policies. The Chief Fiscal Officer is also responsible for the attestation of disclosure and other bond-related documents. The Fire District Board of Directors of the Truckee Meadows Fire Protection District (the "Board") is responsible for the approval of any form of District borrowing and the details associated therewith.

The Chief Fiscal Officer will coordinate the size of issuance, debt structuring, repayment sources and determination of mix and method of sale, with the approval of the Board.

Types of Debt

General Obligation Bonds - Under NRS 350.580, the District may issue as general obligations for any of the following types of securities:

1. Notes
2. Warrants
3. Interim debentures
4. Bonds, and
5. Temporary Bonds

General obligation bonds are general obligations of the District payable from general (ad valorem) taxes, subject to certain constitutional and statutory limitations. The Nevada Constitution and State statutes limit the total taxes levied by all governmental units to an amount not to exceed $5.00 and $3.64, respectively, per $100 of assessed valuation with a priority for taxes levied for the payment of general obligation indebtedness.

Any outstanding general obligation bonds, any temporary general obligation bonds to be exchanged for such definitive bonds, and any general interim debentures, constitute outstanding indebtedness of the District and exhaust the debt-incurring power of the District. Nevada statutes require that most general obligation bonds mature within 30 years from their respective issuance dates.

Bonding should be used to finance or refinance only those capital improvements and long-term assets, or other costs directly associated with financing a project, which have been determined to be beneficial to a significant proportion of the citizens in the District and for which repayment sources have been identified.

General obligation bonds issued under this heading are used when a voter-approved property tax is the desired repayment source.

Medium-Term General Obligation Financing - Under NRS 350.087 to 350.095 inclusive, the District may issue negotiable notes or short-term negotiable bonds. Those issues approved by the Executive Director of the Nevada Department of Taxation are payable from all legally available funds (General Fund, etc.). A special property tax override is not authorized by this statute. The negotiable notes or bonds:

1. Must mature not later than 10 years after the date of issuance;

2. Must bear interest at a rate which does not exceed by more than three percent the Index of Twenty Bonds which was most recently published before the bids are received or a negotiated offer is accepted;

3. May, at the option of the District, contain a provision which allows redemption of the notes or bonds before maturity, upon such terms as the Board determines;

4. Term of bonds may not exceed the estimated useful life of the asset to be purchased with the proceeds from the financing, if the maximum term of the financing is more than five years; and,

5. Issued in a medium-term financing structure, must have a medium-term financing resolution approved, which becomes effective after approval by the executive director of the department of taxation.

Certificates of Participation/Other Leases - Certificates of participation are essentially leases which are sold to the public. The lease payments are subject to annual appropriation. Investors purchase certificates representing their participation in the lease. Often, the equipment of facility being acquired serves as collateral. These securities are most useful when other means to finance are not available under state law.

Refundings - A refunding is generally the underwriting of a new bond issue whose proceeds are used to redeem an outstanding issue. Key definitions are described as follows:

Current Refunding - The proceeds of a new bond issue are used to pay off an outstanding bond issue within 90 days or less.

Gross Savings - Difference between debt service on refunding bonds and refunded bonds less any contribution from a reserve or debt service fund.

Present Value Savings - Present value of gross savings discounted at the refunding bond yield to the closing date plus accrued interest less any contribution from a reserve or debt service fund.

Prior to beginning a refunding bond issue, the District will review an estimate of the savings achievable from the refunding. The District may also review a pro forma schedule estimating the savings assuming that the refunding is done at various points in the future.

The District will generally consider refunding outstanding bonds if one or more of the following conditions exist:

1. Present value savings are at least 3% of the par amount of the refunding bonds.
2. The bonds to be refunded have restrictive or outdated covenants.
3. Restructuring debt is deemed to be desirable.

The District may pursue a refunding not meeting the above criteria if:

1. Present value savings exceed the costs of issuing the bonds.
2. Current savings are acceptable when compared to savings that could be achieved by waiting for more favorable interest rates and/or call premiums.

Debt Structuring

Maturity Structures - The term of District debt issues should not extend beyond the useful life of the project or equipment financed. The repayment of principal on tax supported debt should generally not extend beyond 20 years unless there are compelling factors which may it necessary to extend the term beyond this point.

Debt issued by the District should be structured to provide for either level principal or level debt service. Deferring the repayment of principal should be avoided except in select instances where it will take a period of time before project revenues are sufficient to pay debt service. Ascending debt service should generally be avoided.

Bond Insurance - Bond insurance is an insurance policy purchased by an issuer or an underwriter for either an entire issue or specific maturities, which guarantees the payment of principal and interest. This security provides a higher credit rating and thus a lower borrowing cost for an issuer.

Bond insurance can be purchased directly by the District prior to the bond sale (direct purchase) or at the underwriter's option and expense (bidder's option). The District will attempt to qualify its bond issues for insurance with bond insurance companies rated AAA by Moody's Investors Service and Standard & Poor' s Corporation.

The decision to purchase insurance directly versus bidder's option is based on:

1. volatile markets
2. current investor demand for insured bonds
3. level of insurance premiums
4. ability of the District to purchase bond insurance from bond proceeds

When insurance is purchased directly by the District, the present value of the estimated debt service savings from insurance should be at least equal to or greater than the insurance premium. The bond insurance company will usually be chosen based on an estimate of the greatest net present value insurance benefit (present value of debt service savings less insurance premium).

Reserve fund and coverage policy - A debt service reserve fund is created from the proceeds of a bond issue and /or the excess of applicable revenues to provide a ready reserve to meet current debt service payments should moneys not be available from current revenues.

Coverage is the ratio of pledged revenues to related debt service for a given year. For each bond issue, the Chief Fiscal Officer shall determine the appropriate reserve fund and coverage requirements, if any. The reserve for District general obligation bonds should approximate one year of principal and interest or other level as determined adequate by the Chief Fiscal Officer.

Interest Rate Limitation - Under NRS 350.2011, the maximum rate of interest must not exceed by more than three percent:

1. For general obligations, the Index of Twenty Bonds; and
2. For special obligations, the Index of Revenue Bonds, which was most recently published before the District adopts a bond resolution.

Ongoing Disclosure of District Financial Information Policy Statement

The District will comply with SEC Rule 15c2-12 (the "Rule") by providing the secondary market disclosure required in any case in which the Rule applies to the District as an obligated person as defined in the Rule ("Obligated Person").

Annual financial information disclosure required of the District by the Rule shall occur within a period not to exceed nine months following the close of the District's fiscal year or such lesser period of time as determined by the Chief Fiscal Officer. The Chief Fiscal Officer shall be responsible for the preparation and submission of the annual disclosures and material event notices required of the District.

The Chief Fiscal Officer is responsible for remaining in compliance with the Rule by filing, and posting to the Municipal Securities Rulemaking Board (MSRB) through its Electronic Municipal Market Access system (EMMA), the District's audited financial statements; annual information and operating data and notice of those material events which may occur during the year as the Rule requires. Presently, annual financial statements and operating data must be submitted within 9 months of the end of the fiscal year and notice of material events must be filed within 10 business days. Material events include:

1. Principal and interest payment delinquencies;
2. Non-payment related defaults, if material;
3. Unscheduled draws on debt service reserves reflecting financial difficulties;
4. Unscheduled draws on credit enhancements reflecting financial difficulties;
5. Substitution of credit or liquidity providers, or their failure to perform;
6. Adverse tax opinions, the issuance by the Internal Revenue Service of proposed or final determinations of taxability, Notices of Proposed Issue (IRS Form 5701-TEB) or other material notices or determinations with respect to the tax status of the bonds, or other material events affecting the tax status of the bonds;
7. Modifications to rights of security holders;
8. Bond calls;
9. Defeasances;
10. Release, substitution;, or sale of property securing repayment of the securities;
11. Rating changes.
12. Bankruptcy, insolvency, receivership or similar event of the obligated person;[1]
13. The consummation of a merger, consolidation, or acquisition involving an obligated person or the sale of all or substantially all of the assets of the obligated person, other than in the ordinary course of business, the entry into a definitive agreement to undertake such an action or the termination of a definitive agreement relating to any such actions, other than pursuant to its terms, if material, and
14. Appointment of a successor or additional trustee or the change of a name of a trustee, if material;
15. Incurrence of a Financial Obligation of the obligated person, if material, or an agreement to covenants, events of default, remedies, priority rights, or other similar terms of a Financial Obligation of the obligated person, any of which affect security holders, if material; and
16. Default, event of acceleration, termination event, modification of terms, or other similar events under the terms of a Financial Obligation of an obligated person, any of which reflect financial difficulties.

Method of Sale

There are two ways bonds can be sold: competitive (public) or negotiated sale. Competitive and negotiated sales provide for one or more pricings, depending upon market conditions or other factors. Either method can provide for changing issue size, maturity amounts, term bond features, etc. The timing of competitive and negotiated sales is generally related to the requirements of the Nevada Open Meeting Law.

[1] For the purposes of the event identified in subparagraph (b)(5)(i)(C)(12) of the Rule, the event is considered to occur when any of the following occur: the appointment of a receiver, fiscal agent or similar officer for an obligated person in a proceeding under the U.S. Bankruptcy Code or in any other proceeding under state or federal law in which a court or governmental authority has assumed jurisdiction over substantially all of the assets or business of the obligated person, or if such jurisdiction has been assumed by leaving the existing governing body and official or officers in possession but subject to the supervision and orders of a court or governmental authority, or the entry of an order confirming a plan of reorganization, arrangement or liquidation by a court or governmental authority having supervision or jurisdiction over substantially all of the assets or business of the obligated person.

Competitive Sale - Chapter 350 of NRS requires that a municipality shall sell the bonds it issues by competitive bid if the credit rating for the bonds or any other bonds of the municipality with the same security, determined without regard to insurance for the bonds or any other independent enhancement of credit, is rated by a nationally recognized rating service as A- or better, 90 days before and on the day the bonds are sold and:

1. The bonds are general obligation bonds;
2. The primary security for the bonds is an excise tax; or
3. The bonds are issued pursuant to chapter 271 of NRS and are secured by a pledge of the taxing power and the general fund of the municipality.

With a competitive sale, any interested underwriter(s) is invited to submit a proposal to purchase an issue of bonds. Pursuant to NRS Chapter 350, if a municipality is required to sell the bonds it issues by competitive bid, it must cause an invitation for competitive bids, or notice thereof, to be published before the date of the sale in the daily or weekly version of The Bond Buyer. The bonds are then awarded to the underwriter(s) presenting the best bid according to stipulated criteria set forth in the notice of sale. The best bid is usually determined based on the lowest overall interest rate. Competitive sales should be used for all issues unless circumstances dictate otherwise.

Negotiated Sale - A securities sale through an exclusive arrangement between the issuer and an underwriter or underwriting syndicate. At the end of successful negotiations, the issue is awarded to the underwriters.

A negotiated underwriting may be considered based upon criteria contained in NRS 350.155. The District reserves the right to consider other criteria that might be deemed pertinent.

Procedure for the Request for Proposal for Underwriting Services - If a negotiated sale is deemed appropriate and permitted pursuant to state statute, the District will follow the procedures in NRS 350.175, and as set forth below.

Underwriter Selection for Negotiated Sale

1. The District will publish a notice of request for proposals in The Bond Buyer or some other publication which ensures that reasonable number of underwriters is notified, if required by state statute.

2. The Board will approve the notice of the request for proposals, if required by state statute.

3. The book-running senior manager and other members of the underwriting syndicate will be designated by the Chief Fiscal Officer and ratified by the Board. It is the District's intent, once a team is established, to provide equal opportunity for the position of book-running senior manager.

4. The underwriting team should be balanced with firms having institutional, retail, and regional sales strengths.

5. The District's selection of an underwriter will take into consideration the criteria listed in NRS 350.185.

6. The Board shall certify that the procedure for selecting a proposal for the negotiated sale pursuant to NRS 350.175, was conducted in an open and fair manner.

Operational Costs of Future Capital Projects

NRS 350.013 1.(c)(7) A discussion of its operational costs and revenue sources, for the ensuing 5 fiscal years, associated with each project included in its plan for capital improvement submitted pursuant to paragraph (d) if those costs and revenues are expected to affect the property tax rate.

The projects included in the District's plan for capital improvements are being paid for out of operating revenues, are not expected to affect the tax rate and will not increase the operational costs of the District.

Capital Improvement Plan

NRS 350.013 1.(d) Either:

(1) Its plan for capital improvement for the ensuing 5 fiscal years, which must include any contemplated issuance of general obligation debt during this period and the sources of money projected to be available to pay the debt; or

(2) A statement indicating that no changes are contemplated in its plan for capital improvement for the ensuing 5 fiscal years.

The District's five-year Capital Improvement Plan is filed with the State Department of Taxation under separate cover.

Bond Ratings

Rating agencies provide an independent assessment of the relative creditworthiness of municipal securities. The rating system consists of letter grades that convey each agency's assessment of the ability and willingness of a borrower to repay its debt in full and on time. Many investors rely upon these letter grades as a means of assessing the likelihood of repayment.

Credit ratings issued by the bond rating agencies are a major factor in determining the cost of borrowed funds in the municipal bond market. Determination of a credit rating by a rating agency is based on the rating agency's assessment of the credit worthiness of an issuer with respect to a specific obligation. In addition to analyzing the administrative and fiscal management of the District, the rating analysts analyze the debt burden and economic base. Rating analysts review many factors to determine bond ratings.

Description of Bond Ratings

Moody's	Standard & Poor's	Fitch	Description
	High Grade		
Aaa	AAA	AAA	The highest rating assigned to a debt instrument, indicating an extremely strong capacity to pay principal and interest. Bonds in this category are often referred to as "gilt-edge" securities.
Aa1	AA+	AA+	High-quality bonds by all standards with strong capacity to pay principal and interest and are judged to be of high quality by all standards. These bonds are rated lower primarily because the margins of protection are less strong than those for Aaa and AAA.
Aa2	AA	AA	
Aa3	AA-	AA-	
Medium Investment Grade			
A1	A+	A+	These bonds possess many favorable investment attributes, but elements that suggest a susceptibility to impairment given adverse economic changes may be present.
A2	A	A	
A3	A-	A-	
Baa1	BBB+	BBB+	Bonds are regarded as having adequate capacity to pay principal and interest, but certain protective elements may be lacking in the event of adverse economic conditions that could lead to a weakened capacity for payment.
Baa2	BBB	BBB	
Baa3	BBB-	BBB-	
	Speculative		
Ba1	BB+	BB+	Bonds regarded as having only moderate protection of principal and interest payments during both good and bad times.
Ba2	BB	BB	
Ba3	BB-	BB-	
B1	B+	B+	Bonds that generally lack characteristics of other desirable investments and have greater vulnerability to default. Assurance of interest and principal payments over any long period of time may be small.
B2	B	B	
B3	B-	B-	

Current Debt Ratings

Type of Debt	S&P
GO Bonds	AA-

Chief Financial Officer of the District

NRS 350.013 1.(e) A statement containing the name, title, mailing address and telephone number of the chief financial officer of the municipality.

The chief financial officer of the Truckee Meadows Fire Protection District is:

Cindy Vance
Chief Fiscal Officer
3663 Barron Way
Reno, Nevada 89511
(775) 326-6070

APPENDIX A

DEBT SERVICE SCHEDULES

Medium-Term GO Bond, Series 2020

Date	Principal	Rate	Interest	Semi-Annual Debt Service	Annual Debt Service
09/01/2025			$17,250.00	$17,250.00	
03/01/2026	$444,000	1.500%	17,250.00	461,250.00	$478,500.00
09/01/2026			13,920.00	13,920.00	
03/01/2027	452,000	1.500%	13,920.00	465,920.00	479,840.00
09/01/2027			10,530.00	10,530.00	
03/01/2028	460,000	1.500%	10,530.00	470,530.00	481,060.00
09/01/2028			7,080.00	7,080.00	
03/01/2029	468,000	1.500%	7,080.00	475,080.00	482,160.00
09/01/2029			3,570.00	3,570.00	
03/01/2030	476,000	1.500%	3,570.00	479,570.00	483,140.00
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	$2,300,000		$104,700.00	$2,404,700.00	$2,404,700.00

Capital Improvement Bond, Series 2020

Date	Principal	Rate	Interest	Semi-Annual Debt Service	Annual Debt Service
12/01/2025			$11,038.95	$11,038.95	
06/01/2026	$135,000	1.530%	11,038.95	146,038.95	$157,077.90
12/01/2026			10,006.20	10,006.20	
06/01/2027	137,000	1.530%	10,006.20	147,006.20	157,012.40
12/01/2027			8,958.15	8,958.15	
06/01/2028	139,000	1.530%	8,958.15	147,958.15	156,916.30
12/01/2028			7,894.80	7,894.80	
06/01/2029	141,000	1.530%	7,894.80	148,894.80	156,789.60
12/01/2029			6,816.15	6,816.15	
06/01/2030	143,000	1.530%	6,816.15	149,816.15	156,632.30
12/01/2030			5,722.20	5,722.20	
06/01/2031	145,000	1.530%	5,722.20	150,722.20	156,444.40
12/01/2031			4,612.95	4,612.95	
06/01/2032	147,000	1.530%	4,612.95	151,612.95	156,225.90
12/01/2032			3,488.40	3,488.40	
06/01/2033	150,000	1.530%	3,488.40	153,488.40	156,976.80
12/01/2033			2,340.90	2,340.90	
06/01/2034	152,000	1.530%	2,340.90	154,340.90	156,681.80
12/01/2034			1,178.10	1,178.10	
06/01/2035	154,000	1.530%	1,178.10	155,178.10	156,356.20
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	$1,443,000		$124,113.60	$1,567,113.60	$1,567,113.60

Capital Improvement Bonds, Series 2021

Date	Principal	Rate	Interest	Semi-Annual Debt Service	Annual Debt Service
12/01/2025			$78,059.38	$78,059.38	
06/01/2026	$215,000	4.000%	78,059.38	293,059.38	$371,118.76
12/01/2026			73,759.38	73,759.38	
06/01/2027	225,000	4.000%	73,759.38	298,759.38	372,518.76
12/01/2027			69,259.38	69,259.38	
06/01/2028	235,000	4.000%	69,259.38	304,259.38	373,518.76
12/01/2028			64,559.38	64,559.38	
06/01/2029	245,000	4.000%	64,559.38	309,559.38	374,118.76
12/01/2029			59,659.38	59,659.38	
06/01/2030	255,000	4.000%	59,659.38	314,659.38	374,318.76
12/01/2030			54,559.38	54,559.38	
06/01/2031	265,000	4.000%	54,559.38	319,559.38	374,118.76
12/01/2031			49,259.38	49,259.38	
06/01/2032	275,000	2.000%	49,259.38	324,259.38	373,518.76
12/01/2032			46,509.38	46,509.38	
06/01/2033	280,000	2.000%	46,509.38	326,509.38	373,018.76
12/01/2033			43,709.38	43,709.38	
06/01/2034	285,000	2.000%	43,709.38	328,709.38	372,418.76
12/01/2034			40,859.38	40,859.38	
06/01/2035	290,000	2.000%	40,859.38	330,859.38	371,718.76
12/01/2035			37,959.38	37,959.38	
06/01/2036	295,000	2.000%	37,959.38	332,959.38	370,918.76
12/01/2036			35,009.38	35,009.38	
06/01/2037	305,000	2.000%	35,009.38	340,009.38	375,018.76
12/01/2037			31,959.38	31,959.38	
06/01/2038	310,000	2.000%	31,959.38	341,959.38	373,918.76
12/01/2038			28,859.38	28,859.38	
06/01/2039	315,000	2.000%	28,859.38	343,859.38	372,718.76
12/01/2039			25,709.38	25,709.38	
06/01/2040	320,000	2.000%	25,709.38	345,709.38	371,418.76
12/01/2040			22,509.38	22,509.38	
06/01/2041	330,000	2.000%	22,509.38	352,509.38	375,018.76
12/01/2041			19,209.38	19,209.38	
06/01/2042	335,000	2.125%	19,209.38	354,209.38	373,418.76
12/01/2042			15,650.00	15,650.00	
06/01/2043	340,000	2.125%	15,650.00	355,650.00	371,300.00
12/01/2043			12,037.50	12,037.50	
06/01/2044	350,000	2.250%	12,037.50	362,037.50	374,075.00
12/01/2044			8,100.00	8,100.00	
06/01/2045	355,000	2.250%	8,100.00	363,100.00	371,200.00
12/01/2045			4,106.25	4,106.25	
06/01/2046	365,000	2.250%	4,106.25	369,106.25	373,212.50
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	$6,190,000		$1,642,606.42	$7,832,606.42	$7,832,606.42

Capital Improvement Bond, Series 2024

Date	Principal	Rate	Interest	Semi-Annual Debt Service	Annual Debt Service
12/01/2025	$73,000	3.110%	$80,533.45	$153,533.45	
06/01/2026	75,000	3.110%	79,398.30	154,398.30	$307,931.75
12/01/2026	76,000	3.110%	78,232.05	154,232.05	
06/01/2027	77,000	3.110%	77,050.25	154,050.25	308,282.30
12/01/2027	78,000	3.110%	75,852.90	153,852.90	
06/01/2028	79,000	3.110%	74,640.00	153,640.00	307,492.90
12/01/2028	81,000	3.110%	73,411.55	154,411.55	
06/01/2029	82,000	3.110%	72,152.00	154,152.00	308,563.55
12/01/2029	83,000	3.110%	70,876.90	153,876.90	
06/01/2030	84,000	3.110%	69,586.25	153,586.25	307,463.15
12/01/2030	86,000	3.110%	68,280.05	154,280.05	
06/01/2031	87,000	3.110%	66,942.75	153,942.75	308,222.80
12/01/2031	88,000	3.110%	65,589.90	153,589.90	
06/01/2032	90,000	3.110%	64,221.50	154,221.50	307,811.40
12/01/2032	91,000	3.110%	62,822.00	153,822.00	
06/01/2033	93,000	3.110%	61,406.95	154,406.95	308,228.95
12/01/2033	94,000	3.110%	59,960.80	153,960.80	
06/01/2034	95,000	3.110%	58,499.10	153,499.10	307,459.90
12/01/2034	97,000	3.110%	57,021.85	154,021.85	
06/01/2035	98,000	3.110%	55,513.50	153,513.50	307,535.35
12/01/2035	100,000	3.110%	53,989.60	153,989.60	
06/01/2036	101,000	3.110%	52,434.60	153,434.60	307,424.20
12/01/2036	103,000	3.110%	50,864.05	153,864.05	
06/01/2037	105,000	3.110%	49,262.40	154,262.40	308,126.45
12/01/2037	106,000	3.110%	47,629.65	153,629.65	
06/01/2038	108,000	3.110%	45,981.35	153,981.35	307,611.00
12/01/2038	110,000	3.110%	44,301.95	154,301.95	
06/01/2039	111,000	3.110%	42,591.45	153,591.45	307,893.40
12/01/2039	113,000	3.110%	40,865.40	153,865.40	
06/01/2040	115,000	3.110%	39,108.25	154,108.25	307,973.65
12/01/2040	117,000	3.110%	37,320.00	154,320.00	
06/01/2041	118,000	3.110%	35,500.65	153,500.65	307,820.65
12/01/2041	120,000	3.110%	33,665.75	153,665.75	
06/01/2042	122,000	3.110%	31,799.75	153,799.75	307,465.50
12/01/2042	124,000	3.110%	29,902.65	153,902.65	
06/01/2043	126,000	3.110%	27,974.45	153,974.45	307,877.10
12/01/2043	128,000	3.110%	26,015.15	154,015.15	
06/01/2044	130,000	3.110%	24,024.75	154,024.75	308,039.90
12/01/2044	132,000	3.110%	22,003.25	154,003.25	
06/01/2045	134,000	3.110%	19,950.65	153,950.65	307,953.90
12/01/2045	136,000	3.110%	17,866.95	153,866.95	
06/01/2046	138,000	3.110%	15,752.15	153,752.15	307,619.10
12/01/2046	140,000	3.110%	13,606.25	153,606.25	
06/01/2047	142,000	3.110%	11,429.25	153,429.25	307,035.50
12/01/2047	145,000	3.110%	9,221.15	154,221.15	
06/01/2048	147,000	3.110%	6,966.40	153,966.40	308,187.55
12/01/2048	149,000	3.110%	4,680.55	153,680.55	
06/01/2049	152,000	3.110%	2,363.60	154,363.60	308,044.15
	$5,179,000		$2,209,064.10	$7,388,064.10	$7,388,064.10

INDEBTEDNESS REPORT
As of June 30, 2025
Due August 1, 2025 (postmark deadline)

Entity: Truckee Meadows Fire Protection District **Date: July 1, 2025**

DEBT MANAGEMENT COMMISSION ACT (NRS 350.013)

1. Has your local government issued any new General Obligation Bond issues since **July 1, 2024**? **Yes** ☐ **No** ☑

   If so, amount: _____ Date: _____

2. Has your local government approved any new Medium-Term Obligation issues since **July 1, 2024**? **Yes** ☐ **No** ☑

   If so, amount: _____ Date: _____

3. Has your local government updated its debt management policy? (Per NRS 350.013) **If Yes, submit updated policy with Indebtedness Report or prepare a statement discussing the following areas:** **Yes** ☑ **No** ☐

   A. Discuss the ability of your entity to afford existing and future general obligation debt.

   B. Discuss your entity's capacity to incur future general obligation debt without exceeding the applicable debt limit.

   C. Discuss the general obligation debt per capita of your entity as compared with the average for such debt of local governments in Nevada.

   D. Discuss general obligation debt of your entity as a percentage of **assessed valuation** of all taxable property within the boundaries of your entity. (**REDBOOK FY 2024-2025**)

   E. Present a policy statement regarding the manner in which your entity expects to sell its debt.

   F. Discuss the sources of money projected to be available to pay existing and future general obligation debt.

   G. Discuss the operating costs and revenue sources with each project.

   If No, please provide a brief explanation.

4. Has your local government updated its five-year capital improvement plan? **Yes** ☑ **No** ☐
   (Required pursuant to NRS 350.013, 354.5945 & 354.5947)

Submitted By: Cindy Vance (prepared by JNA Consulting Group, LLC)
(signature)

775-326-6070
(Phone number)

INDEBTEDNESS REPORT
As of June 30, 2025
Due August 1, 2025 (postmark deadline)

Entity: Truckee Meadows Fire Protection District

CHECK HERE IF YOUR ENTITY HAS NO OUTSTANDING DEBT ☐

GENERAL OBLIGATION BONDS		
1. General obligation	-	
2. General obligation/revenue	7,633,000	
3. General obligation special assessment	-	
Total general obligation bonded debt		**$7,633,000**
MEDIUM-TERM OBLIGATIONS		
1. General Obligation bonds	$2,300,000	
2. Negotiable notes or bonds	-	
3. Capital lease purchases	-	
Total medium-term obligation debt		**$2,300,000**
REVENUE BONDS		**$5,179,000**
OTHER DEBT		
1. Capital lease purchases-MTO not required or prior to law change	-	
2. Mortgages	-	
3. Warrants	-	
4. Special Assessments	-	
5. Other (specify)		
6. Other (specify)		
Total other debt		**$0**
TOTAL INDEBTEDNESS		**$15,112,000**
Authorized but unissued general obligation bonds		

Note: Please explain and provide documentation for any differences between the amounts reported on this **schedule** and those reported on **Schedule C-1** of your **Final Fiscal Year 2025-2026 budget**.

The beginning balance of the District's 2020 medium-term bond is overstated in the C-1 by $393,300.

INDEBTEDNESS REPORT
As of June 30, 2025
Due August 1, 2025 (postmark deadline)

Entity: Truckee Meadows Fire Protection District

For the next five years, list the total dollar requirement for principal and interest broken down for each type of indebtedness the entity currently has outstanding.

	2025-2026	2026-2027	2027-2028	2028-2029	2029-2030
General Obligation Bonds					
G/O Bonds					
G/O Revenue	$ 528,197	$ 529,531	$ 530,435	$ 530,908	$ 530,951
G/O Special Assessment					
Medium-Term Obligation					
G/O Bonds	$ 478,500	$ 479,840	$ 481,060	$ 482,160	$ 483,140
Notes/Bonds					
Leases/ Purchases					
Revenue Bonds	$ 307,932	$ 308,282	$ 307,493	$ 308,564	$ 307,463
Other Debt					
Other Lease Purchases					
Mortgages					
Warrants					
Special Assessments					
Other Debt					
TOTAL	$ 1,314,628	$ 1,317,653	$ 1,318,988	$ 1,321,632	$ 1,321,554

INDEBTEDNESS REPORT
As of June 30, 2025
Due August 1, 2025 (postmark deadline)

Entity: Truckee Meadows Fire Protection District

The repayment schedules should start with the payment of principal and interest due **after June 30, 2025** and continue until any particular issue is retired.

Medium-Term GO Bond, Series 2020

Date	Principal	Rate	Interest	Total	Annual Debt Service
09/01/2025			$17,250.00	$17,250.00	
03/01/2026	$444,000	1.500%	17,250.00	461,250.00	$478,500.00
09/01/2026			13,920.00	13,920.00	
03/01/2027	452,000	1.500%	13,920.00	465,920.00	479,840.00
09/01/2027			10,530.00	10,530.00	
03/01/2028	460,000	1.500%	10,530.00	470,530.00	481,060.00
09/01/2028			7,080.00	7,080.00	
03/01/2029	468,000	1.500%	7,080.00	475,080.00	482,160.00
09/01/2029			3,570.00	3,570.00	
03/01/2030	476,000	1.500%	3,570.00	479,570.00	483,140.00
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	$2,300,000		$104,700.00	$2,404,700.00	$2,404,700.00

INDEBTEDNESS REPORT
As of June 30, 2025
Due August 1, 2025 (postmark deadline)

Capital Improvement Bond, Series 2020

Date	Principal	Rate	Interest	Total	Annual Debt Service
12/01/2025			$11,038.95	$11,038.95	
06/01/2026	$135,000	1.530%	11,038.95	146,038.95	$157,077.90
12/01/2026			10,006.20	10,006.20	
06/01/2027	137,000	1.530%	10,006.20	147,006.20	157,012.40
12/01/2027			8,958.15	8,958.15	
06/01/2028	139,000	1.530%	8,958.15	147,958.15	156,916.30
12/01/2028			7,894.80	7,894.80	
06/01/2029	141,000	1.530%	7,894.80	148,894.80	156,789.60
12/01/2029			6,816.15	6,816.15	
06/01/2030	143,000	1.530%	6,816.15	149,816.15	156,632.30
12/01/2030			5,722.20	5,722.20	
06/01/2031	145,000	1.530%	5,722.20	150,722.20	156,444.40
12/01/2031			4,612.95	4,612.95	
06/01/2032	147,000	1.530%	4,612.95	151,612.95	156,225.90
12/01/2032			3,488.40	3,488.40	
06/01/2033	150,000	1.530%	3,488.40	153,488.40	156,976.80
12/01/2033			2,340.90	2,340.90	
06/01/2034	152,000	1.530%	2,340.90	154,340.90	156,681.80
12/01/2034			1,178.10	1,178.10	
06/01/2035	154,000	1.530%	1,178.10	155,178.10	156,356.20
	---		---	---	---
	$1,443,000		$124,113.60	$1,567,113.60	$1,567,113.60

INDEBTEDNESS REPORT
As of June 30, 2025
Due August 1, 2025 (postmark deadline)

Capital Improvement Bond, Series 2021A

Date	Principal	Rate	Interest	Total	Annual Debt Service
12/01/2025			$78,059.38	$78,059.38	
06/01/2026	$215,000	4.000%	78,059.38	293,059.38	$371,118.76
12/01/2026			73,759.38	73,759.38	
06/01/2027	225,000	4.000%	73,759.38	298,759.38	372,518.76
12/01/2027			69,259.38	69,259.38	
06/01/2028	235,000	4.000%	69,259.38	304,259.38	373,518.76
12/01/2028			64,559.38	64,559.38	
06/01/2029	245,000	4.000%	64,559.38	309,559.38	374,118.76
12/01/2029			59,659.38	59,659.38	
06/01/2030	255,000	4.000%	59,659.38	314,659.38	374,318.76
12/01/2030			54,559.38	54,559.38	
06/01/2031	265,000	4.000%	54,559.38	319,559.38	374,118.76
12/01/2031			49,259.38	49,259.38	
06/01/2032	275,000	2.000%	49,259.38	324,259.38	373,518.76
12/01/2032			46,509.38	46,509.38	
06/01/2033	280,000	2.000%	46,509.38	326,509.38	373,018.76
12/01/2033			43,709.38	43,709.38	
06/01/2034	285,000	2.000%	43,709.38	328,709.38	372,418.76
12/01/2034			40,859.38	40,859.38	
06/01/2035	290,000	2.000%	40,859.38	330,859.38	371,718.76
12/01/2035			37,959.38	37,959.38	
06/01/2036	295,000	2.000%	37,959.38	332,959.38	370,918.76
12/01/2036			35,009.38	35,009.38	
06/01/2037	305,000	2.000%	35,009.38	340,009.38	375,018.76
12/01/2037			31,959.38	31,959.38	
06/01/2038	310,000	2.000%	31,959.38	341,959.38	373,918.76
12/01/2038			28,859.38	28,859.38	
06/01/2039	315,000	2.000%	28,859.38	343,859.38	372,718.76
12/01/2039			25,709.38	25,709.38	
06/01/2040	320,000	2.000%	25,709.38	345,709.38	371,418.76
12/01/2040			22,509.38	22,509.38	
06/01/2041	330,000	2.000%	22,509.38	352,509.38	375,018.76
12/01/2041			19,209.38	19,209.38	
06/01/2042	335,000	2.125%	19,209.38	354,209.38	373,418.76
12/01/2042			15,650.00	15,650.00	
06/01/2043	340,000	2.125%	15,650.00	355,650.00	371,300.00
12/01/2043			12,037.50	12,037.50	
06/01/2044	350,000	2.250%	12,037.50	362,037.50	374,075.00
12/01/2044			8,100.00	8,100.00	
06/01/2045	355,000	2.250%	8,100.00	363,100.00	371,200.00
12/01/2045			4,106.25	4,106.25	
06/01/2046	365,000	2.250%	4,106.25	369,106.25	373,212.50
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	$6,190,000		$1,642,606.42	$7,832,606.42	$7,832,606.42

INDEBTEDNESS REPORT
As of June 30, 2025
Due August 1, 2025 (postmark deadline)

Capital Improvement Bond, Series 2024

Date	Principal	Rate	Interest	Total	Annual Debt Service
12/01/2025	$73,000	3.110%	$80,533.45	$153,533.45	
06/01/2026	75,000	3.110%	79,398.30	154,398.30	$307,931.75
12/01/2026	76,000	3.110%	78,232.05	154,232.05	
06/01/2027	77,000	3.110%	77,050.25	154,050.25	308,282.30
12/01/2027	78,000	3.110%	75,852.90	153,852.90	
06/01/2028	79,000	3.110%	74,640.00	153,640.00	307,492.90
12/01/2028	81,000	3.110%	73,411.55	154,411.55	
06/01/2029	82,000	3.110%	72,152.00	154,152.00	308,563.55
12/01/2029	83,000	3.110%	70,876.90	153,876.90	
06/01/2030	84,000	3.110%	69,586.25	153,586.25	307,463.15
12/01/2030	86,000	3.110%	68,280.05	154,280.05	
06/01/2031	87,000	3.110%	66,942.75	153,942.75	308,222.80
12/01/2031	88,000	3.110%	65,589.90	153,589.90	
06/01/2032	90,000	3.110%	64,221.50	154,221.50	307,811.40
12/01/2032	91,000	3.110%	62,822.00	153,822.00	
06/01/2033	93,000	3.110%	61,406.95	154,406.95	308,228.95
12/01/2033	94,000	3.110%	59,960.80	153,960.80	
06/01/2034	95,000	3.110%	58,499.10	153,499.10	307,459.90
12/01/2034	97,000	3.110%	57,021.85	154,021.85	
06/01/2035	98,000	3.110%	55,513.50	153,513.50	307,535.35
12/01/2035	100,000	3.110%	53,989.60	153,989.60	
06/01/2036	101,000	3.110%	52,434.60	153,434.60	307,424.20
12/01/2036	103,000	3.110%	50,864.05	153,864.05	
06/01/2037	105,000	3.110%	49,262.40	154,262.40	308,126.45
12/01/2037	106,000	3.110%	47,629.65	153,629.65	
06/01/2038	108,000	3.110%	45,981.35	153,981.35	307,611.00
12/01/2038	110,000	3.110%	44,301.95	154,301.95	
06/01/2039	111,000	3.110%	42,591.45	153,591.45	307,893.40
12/01/2039	113,000	3.110%	40,865.40	153,865.40	
06/01/2040	115,000	3.110%	39,108.25	154,108.25	307,973.65
12/01/2040	117,000	3.110%	37,320.00	154,320.00	
06/01/2041	118,000	3.110%	35,500.65	153,500.65	307,820.65
12/01/2041	120,000	3.110%	33,665.75	153,665.75	
06/01/2042	122,000	3.110%	31,799.75	153,799.75	307,465.50
12/01/2042	124,000	3.110%	29,902.65	153,902.65	
06/01/2043	126,000	3.110%	27,974.45	153,974.45	307,877.10
12/01/2043	128,000	3.110%	26,015.15	154,015.15	
06/01/2044	130,000	3.110%	24,024.75	154,024.75	308,039.90
12/01/2044	132,000	3.110%	22,003.25	154,003.25	
06/01/2045	134,000	3.110%	19,950.65	153,950.65	307,953.90
12/01/2045	136,000	3.110%	17,866.95	153,866.95	
06/01/2046	138,000	3.110%	15,752.15	153,752.15	307,619.10
12/01/2046	140,000	3.110%	13,606.25	153,606.25	
06/01/2047	142,000	3.110%	11,429.25	153,429.25	307,035.50
12/01/2047	145,000	3.110%	9,221.15	154,221.15	
06/01/2048	147,000	3.110%	6,966.40	153,966.40	308,187.55
12/01/2048	149,000	3.110%	4,680.55	153,680.55	
06/01/2049	152,000	3.110%	2,363.60	154,363.60	308,044.15
	---		---	---	---
	$5,179,000		$2,209,064.10	$7,388,064.10	$7,388,064.10

INDEBTEDNESS REPORT
As of June 30, 2025
Due August 1, 2025 (postmark deadline)

Entity: Truckee Meadows Fire Protection District

CONTEMPLATED GENERAL OBLIGATION DEBT

(1) PURPOSE	(2) TYPE	(3) AMOUNT	(4) TERM	(5) FINAL PAYMENT DATE	(6) INTEREST RATE
NONE					

SPECIAL ELECTIVE TAX

PURPOSE	TYPE	RATE	ELECTION DATE	EXPIRATION DATE	IMPLEMENTATION DATE
NONE					

Statement of Contemplated General Obligation Debt and Special Elective Taxes - Fiscal Year 2025-2026

FIVE YEAR CAPITAL IMPROVEMENT PLAN
(Per NRS 354.5945)

Minimum level of expenditure for items classified as capital assets	**$10,000**
Minimum level of expenditure for items classified as capital projects	**$10,000**

ENTITY: Truckee Meadows Fire Protection District
FUND: Capital Projects Fund
DATE: June 30, 2025

		FY 2025-2026	FY 2026-2027	FY 2027-2028	FY 2028-2029	FY 2029-2030
Fund:	**Capital Projects Fund**					
Capital Improvement:	Station #37 Bay	$ 60,000	$ -	$ -	$ -	$ -
Funding Source:	Debt Issuance	NV State Infrastructure Bank Loan				
Completion Date:	November 2025					
Project Total		**60,000**	**0**	**0**	**0**	**0**

		FY 2025-2026	FY 2026-2027	FY 2027-2028	FY 2028-2029	FY 2028-2029
Fund:	**Capital Projects Fund**					
Capital Improvement:	Station #35	$ 12,246,000				
Funding Source:	Transfers & Reimbursements	Gen Fund Transfer of Property Tax allocation and Reimbursements from Corporate Sponsor				
Completion Date:	May 2026					
Project Total		**12,246,000**	**0**	**0**	**0**	**0**

		FY 2025-2026	FY 2026-2027	FY 2027-2028	FY 2028-2029	FY 2029-2030
Fund:	**Capital Projects Fund**					
Capital Improvement:	Type III Engine	$ 499,761	$ -	$ -	$ -	$ -
Funding Source:	Grant	Private Grant				
Completion Date:	September 2025					
Project Total		**499,761**	**0**	**0**	**0**	**0**

FIVE YEAR CAPITAL IMPROVEMENT PLAN
(Per NRS 354.5945)

		FY 2025-2026	FY 2026-2027	FY 2027-2028	FY 2028-2029	FY 2029-2030
Fund:	**Capital Projects Fund**					
Capital Improvement:	Three Type I Engines	3,036,000	0		0	0
Funding Source:	General Fund transfers and beginning fund balance. Transfers consist of allocated % of property taxes.	General Fund Transfers, Equipment use charges for service and Beginning Fund Balance				
Completion Date:	8/1/2026					
	We expected completion before June 30, 2026, however it is currently anticipated that these will not be completed until August of 2026, Early Fiscal Year 2027.					
Project Total		**3,036,000**	**0**	**0**	**0**	**0**
FUND TOTAL - Capital Projects fund		**15,841,761**	**0**	**0**	**0**	**0**

List of Funding Sources:

Property Tax - Gen. Revenues
Charges for Services
Debt
Grants
Other (Please Describe)

FIVE YEAR CAPITAL IMPROVEMENT PLAN
(Per NRS 354.5945)

Minimum level of expenditure for items classified as capital assets	**N/A**
Minimum level of expenditure for items classified as capital projects	**$10,000**

ENTITY: Truckee Meadows Fire Protection District
FUND: Extraordinary Repairs & Maintenance
DATE: June 30, 2025

		FY 2025-2026	FY 2026-2027	FY 2027-2028	FY 2028-2029	FY 2029-2030
Fund:	**Capital Projects Fund**					
Capital Improvement:	Unforseen Capital Repairs	$ 175,000	$ -	$ -	$ -	$ -
Funding Source:	General Fund Transfer	Gen Fund Transfer of Property Tax allocation				
Completion Date:	June 2026					
Project Total		**175,000**	**0**	**0**	**0**	**0**

		FY 2025-2026	FY 2026-2027	FY 2027-2028	FY 2028-2029	FY 2028-2029
Fund:	**Capital Projects Fund**					
Capital Improvement:	Barron Way Front Desk	$ 20,000				
Funding Source:	General Fund Transfer	Gen Fund Transfer of Property Tax allocation				
Completion Date:	June 2026					
Project Total		**20,000**	**0**	**0**	**0**	**0**

		FY 2025-2026	FY 2026-2027	FY 2027-2028	FY 2028-2029	FY 2029-2030
Fund:	**Capital Projects Fund**					
Capital Improvement:		$ -	$ -	$ -	$ -	$ -
Funding Source:						
Completion Date:						
Project Total		**0**	**0**	**0**	**0**	**0**

FIVE YEAR CAPITAL IMPROVEMENT PLAN
(Per NRS 354.5945)

		FY 2025-2026	FY 2026-2027	FY 2027-2028	FY 2028-2029	FY 2029-2030
Fund:	**Capital Projects Fund**					
Capital Improvement:		$ -	$ -	$ -	$ -	$ -
Funding Source:						
Completion Date:						
Project Total		**0**	**0**	**0**	**0**	**0**
FUND TOTAL - Capital Projects fund		**195,000**	**0**	**0**	**0**	**0**

List of Funding Sources:

Property Tax - Gen. Revenues
Charges for Services
Debt
Grants
Other (Please Describe)

REGIONAL TRANSPORTATION COMMISSION
Metropolitan Planning • Public Transportation & Operations • Engineering & Construction
Metropolitan Planning Organization of Washoe County, Nevada

July 29, 2025

Ms. Kellie Grahmann
Nevada Department of Taxation
3850 Arrowhead Drive, 2nd Floor
Carson City, Nevada 89706

Re: Regional Transportation Commission of Washoe County Bond Indebtedness

Dear Ms. Grahmann:

The Regional Transportation Commission of Washoe County (RTC) is submitting the bond indebtedness information as required.

The RTC has three revenue bonds outstanding as of June 30, 2025. These bonds were issued by Washoe County on behalf of the RTC in December 2010, December 2018 and December 2019 for approximately $90 million for the first bond, $185 million for the second bond and $56 million for the third bond. The $56 million bond issued in December 2019 was a refunding of 2010B and 2010C revenue bonds. All issues were pledged with motor vehicle fuel tax except for the December 2010 issue which consisted of $20 million pledged with sales tax.

The public transportation service, which is provided by the RTC and funded through the 5/16 percent sales and use tax, could utilize revenue bonds. Currently, there is no bond indebtedness for public transportation and the RTC does not anticipate any additional bond indebtedness during the coming year.

Please do not hesitate to contact me if I can be of further assistance.

Sincerely,

Christian Schonlau
Director of Finance/CFO
Regional Transportation Commission of Washoe County
1105 Terminal Way, Suite 300
Reno, NV 89502
Telephone: (775) 332-9511
Fax: (775) 335-1455
Email: cschonlau@rtcwashoe.com

Enclosure

Cc: Washoe County Comptroller
Washoe County Debt Management Commission, C/O County Clerk
Nevada Legislative Counsel Bureau

INDEBTEDNESS REPORT
As of June 30, 2025
Due August 1, 2025 (postmark deadline)

Entity: Regional Transportation Commission of Date: June 30, 2025

DEBT MANAGEMENT COMMISSION ACT (NRS 350.013)

1. Has your local government issued any new General Obligation Bond issues since July 1, 2024? **Yes** ☐ **No** ☑

   If so, amount: _____ Date: _____

2. Has your local government approved any new Medium-Term Obligation issues since July 1, 2024? **Yes** ☐ **No** ☑

   If so, amount: _____ Date: _____

3. Has your local government updated its debt management policy? (Per NRS 350.013) **If Yes, submit updated policy with Indebtedness Report or prepare a statement discussing the following areas:** **Yes** ☐ **No** ☑

   A. Discuss the ability of your entity to afford existing and future general obligation debt.

   B. Discuss your entity's capacity to incur future general obligation debt without exceeding the applicable debt limit.

   C. Discuss the general obligation debt per capita of your entity as compared with the average for such debt of local governments in Nevada.

   D. Discuss general obligation debt of your entity as a percentage of **assessed valuation** of all taxable property within the boundaries of your entity. (REDBOOK FY 2024-2025)

   E. Present a policy statement regarding the manner in which your entity expects to sell its debt.

   F. Discuss the sources of money projected to be available to pay existing and future general obligation debt.

   G. Discuss the operating costs and revenue sources with each project.

   If No, please provide a brief explanation.

4. Has your local government updated its five-year capital improvement plan? **(Required pursuant to NRS 350.013, 354.5945 & 354.5947)** **Yes** ☑ **No** ☐

Submitted By: _____
(Signature)

775-332-9511
(Phone number)

INDEBTEDNESS REPORT
As of June 30, 2025
Due August 1, 2025 (postmark deadline)

Entity: **Regional Transportation Commission of Washoe County**

CHECK HERE IF YOUR ENTITY HAS NO OUTSTANDING DEBT ☐

GENERAL OBLIGATION BONDS		
1. General obligation		
2. General obligation/revenue		
3. General obligation special assessment		
Total general obligation bonded debt		**N/A**
MEDIUM-TERM OBLIGATIONS		
1. General Obligation bonds		
2. Negotiable notes or bonds		
3. Capital lease purchases		
Total medium-term obligation debt		**N/A**
REVENUE BONDS		279,750,000
OTHER DEBT		
1. Capital lease purchases-MTO not required or prior to law change		
2. Mortgages		
3. Warrants		
4. Special Assessments		
5. Other (specify)		
6. Other (specify)		
Total other debt		**N/A**
TOTAL INDEBTEDNESS		**279,750,000**

Authorized but unissued general obligation bonds N/A

Note: Please explain and provide documentation for any differences between the amounts reported on this **schedule** and those reported on **Schedule C-1** of your **Final Fiscal Year 2025-2026 budget**.

=

INDEBTEDNESS REPORT
As of June 30, 2025
Due August 1, 2025 (postmark deadline)

Entity: **Regional Transportation Commission of Washoe County**

For the next five years, list the total dollar requirement for principal and interest broken down for each type of indebtedness the entity currently has outstanding.

	2025-2026	2026-2027	2027-2028	2028-2029	2029-2030
General Obligation Bonds					
G/O Bonds					
G/O Revenue					
G/O Special Assessment					
Medium-Term Obligation					
G/O Bonds					
Notes/Bonds					
Leases/ Purchases					
Revenue Bonds	$ 22,925,522	$ 22,923,272	$ 22,918,272	$ 24,184,522	$ 24,173,875
Other Debt					
Other Lease Purchases					
Mortgages					
Warrants					
Special Assessments					
Other Debt					
TOTAL					

INDEBTEDNESS REPORT
As of June 30, 2025
Due August 1, 2025 (postmark deadline)

The repayment schedules should start with the payment of principal and interest due **after June 30, 2025** and continue until any particular issue is retired.

			Principal	Interest	FY Total
FY 2026	Revenue Bond	2010 EF		$ 3,382,013	$ 3,382,013
	Revenue Bond	2010 H		$ 998,359	$ 998,359
	Revenue Bond	2018	$ 6,895,000	$ 7,188,200	$ 14,083,200
	Revenue Bond	2019	$ 2,250,000	$ 2,211,950	$ 4,461,950
			$ 9,145,000	$ 13,780,522	$ 22,925,522
FY 2027	Revenue Bond	2010 EF		$ 3,382,013	$ 3,382,013
	Revenue Bond	2010 H		$ 998,359	$ 998,359
	Revenue Bond	2018	$ 7,240,000	$ 6,843,450	$ 14,083,450
	Revenue Bond	2019	$ 2,360,000	$ 2,099,450	$ 4,459,450
			$ 9,600,000	$ 13,323,272	$ 22,923,272
FY 2028	Revenue Bond	2010 EF		$ 3,382,013	$ 3,382,013
	Revenue Bond	2010 H		$ 998,359	$ 998,359
	Revenue Bond	2018	$ 7,600,000	$ 6,481,450	$ 14,081,450
	Revenue Bond	2019	$ 2,475,000	$ 1,981,450	$ 4,456,450
			$ 10,075,000	$ 12,843,272	$ 22,918,272
FY 2029	Revenue Bond	2010 EF	$ 3,985,000	$ 3,382,013	$ 7,367,013
	Revenue Bond	2010 H	$ 1,270,000	$ 998,359	$ 2,268,359
	Revenue Bond	2018	$ 3,995,000	$ 6,101,450	$ 10,096,450
	Revenue Bond	2019	$ 2,595,000	$ 1,857,700	$ 4,452,700
			$ 11,845,000	$ 12,339,522	$ 24,184,522
FY 2030	Revenue Bond	2010 EF	$ 4,195,000	$ 3,169,261	$ 7,364,261
	Revenue Bond	2010 H	$ 1,330,000	$ 934,964	$ 2,264,964
	Revenue Bond	2018	$ 4,195,000	$ 5,901,700	$ 10,096,700
	Revenue Bond	2019	$ 2,720,000	$ 1,727,950	$ 4,447,950
			$ 12,440,000	$ 11,733,875	$ 24,173,875

Note: Interest amounts include Build America Bonds (BABs) and Recovery Zone Economic Development (RZED) Federal Credits.

NVTC-LGF-11

FIVE YEAR CAPITAL IMPROVEMENT PLAN
(Per NRS 354.5945)

Minimum level of expenditure for items classified as capital assets $ 5,000
Minimum level of expenditure for items classified as capital projects $ 5,000

ENTITY: Regional Transportation Commission of Washoe County

7/29/2025

		FY 2025-2026	FY 2026-2027	FY 2027-2028	FY 2028-2029	FY 2029-2030
Fund:	**Regional Road Impact Fee**					
Capital Improvement:	** Road Projects	$ 12,500,000	32,373,365	16,097,818	6,250,000	6,250,000
Funding Source:	Impact Fees, Fuel Tax					
Completion Date:	6/30/2030					
Fund Total		**$12,500,000**	**$32,373,365**	**$16,097,818**	**$6,250,000**	**$6,250,000**

		FY 2025-2026	FY 2026-2027	FY 2027-2028	FY 2028-2029	FY 2029-2030
Fund:	**Street and Highway Fund**					
Capital Improvement:	** Road Projects	$ 162,451,241	347,177,568	321,961,720	209,104,544	92,457,472
Funding Source:	Fuel Tax, Sales Tax, Federal					
Completion Date:	6/30/2030					
Fund Total		**$162,451,241**	**$347,177,568**	**$321,961,720**	**$209,104,544**	**$92,457,472**

		FY 2025-2026	FY 2026-2027	FY 2027-2028	FY 2028-2029	FY 2029-2030
Fund:						
Capital Improvement:						
Funding Source:						
Completion Date:						
Fund Total						

List of Funding Sources:

Property Tax - Gen. Revenues
Charges for Services
Debt
Grants
Other (Please Describe)

** Note: The RTC's FY 2025 Budget does not show capital projects for the Street and Highway Fund nor the Regional Road Improvement Fund for road projects. Although RTC constructs road projects, it does not own the infrastructure assets. Shown above is the five year RTC CIP for projects the RTC will construct and complete.

NVTC-LGF-11

FIVE YEAR CAPITAL IMPROVEMENT PLAN
(Per NRS 354.5945)

Minimum level of expenditure for items classified as capital assets $ 5,000
Minimum level of expenditure for items classified as capital projects $ 5,000

Entity: Regional Transportation Commission of Washoe County
7/29/2025

FUND:	Paratransit Fund	FY 2025-2026	FY 2026-2027	FY 2027-2028	FY 2028-2029	FY 2029-2030
Capital Improvement:	Various Equipment/Facilities	$5,887,500	3,424,000	1,500,000	1,500,000	1,500,000
Capital Tax Rate:						
Operating Tax Rate:						
Duration of Tax Rate:						
Source of Funding:	Sales Tax/Federal Funds					
Completion Date:	6/30/2030					
Summary :						
Fund Total		**$5,887,500**	**$3,424,000**	**$1,500,000**	**$1,500,000**	**$1,500,000**

FUND:	MPO Fund	FY 2025-2026	FY 2026-2027	FY 2027-2028	FY 2028-2029	FY 2029-2030
Capital Improvement:		$0	$0	$0	$0	$0
Capital Tax Rate:						
Operating Tax Rate:						
Duration of Tax Rate:						
Source of Funding:						
Completion Date:						
Summary:						
Fund Total						

FUND:	Public Transit Fund	FY 2025-2026	FY 2026-2027	FY 2027-2028	FY 2028-2029	FY 2029-2030
Capital Improvement:	Various Equipment/Facilities	$52,031,704	7,500,000	7,500,000	8,000,000	8,000,000
Capital Tax Rate:						
Operating Tax Rate:						
Duration of Tax Rate:						
Source of Funding:	Sales Tax/Federal Funds					
Completion Date:	6/30/2030					
Summary:						
Fund Total		**$52,031,704**	**$7,500,000**	**$7,500,000**	**$8,000,000**	**$8,000,000**

Include any other information pertinent to the project, funding, and tax rate. If more space is needed attach an additional sheet.

INDEBTEDNESS REPORT
As of June 30, 2025
Due August 1, 2025 (postmark deadline)

Entity: Carson Truckee Water Conservancy Dis Date: 07/24/2025

DEBT MANAGEMENT COMMISSION ACT (NRS 350.013)

1. Has your local government issued any new General Obligation Bond issues since July 1, 2024? **Yes** ☐ **No** ☒

   If so, amount: _____ Date: _____

2. Has your local government approved any new Medium-Term Obligation issues since July 1, 2024? **Yes** ☐ **No** ☒

   If so, amount: _____ Date: _____

3. Has your local government updated its debt management policy? (Per NRS 350.013) **If Yes, submit updated policy with Indebtedness Report or prepare a statement discussing the following areas:** **Yes** ☐ **No** ☒

   A. Discuss the ability of your entity to afford existing and future general obligation debt.

   B. Discuss your entity's capacity to incur future general obligation debt without exceeding the applicable debt limit.

   C. Discuss the general obligation debt per capita of your entity as compared with the average for such debt of local governments in Nevada.

   D. Discuss general obligation debt of your entity as a percentage of **assessed valuation** of all taxable property within the boundaries of your entity. (REDBOOK FY 2024-2025)

   E. Present a policy statement regarding the manner in which your entity expects to sell its debt.

   F. Discuss the sources of money projected to be available to pay existing and future general obligation debt.

   G. Discuss the operating costs and revenue sources with each project.

   If No, please provide a brief explanation.

4. Has your local government updated its five-year capital improvement plan? **(Required pursuant to NRS 350.013, 354.5945 & 354.5947)** **Yes** ☐ **No** ☒

Submitted By: Mary Pat Eymann Digitally signed by Mary Pat Eymann DN: cn=Mary Pat Eymann, o=Washoe County Water Conservation District, ou, email=marypat.wcwcd@gmail.com, c=US Date: 2025.07.24 09:37:17 -07'00'

(Signature)

775-322-9139

(Phone number)

INDEBTEDNESS REPORT
As of June 30, 2025
Due August 1, 2025 (postmark deadline)

Entity: **Carson Truckee Water Conservancy District**

CHECK HERE IF YOUR ENTITY HAS NO OUTSTANDING DEBT ☑

GENERAL OBLIGATION BONDS		
1. General obligation	0	
2. General obligation/revenue	0	
3. General obligation special assessment	0	
Total general obligation bonded debt		**0**
MEDIUM-TERM OBLIGATIONS		
1. General Obligation bonds	0	
2. Negotiable notes or bonds	0	
3. Capital lease purchases	0	
Total medium-term obligation debt		**0**
REVENUE BONDS		0
OTHER DEBT		
1. Capital lease purchases-MTO not required or prior to law change	0	
2. Mortgages	0	
3. Warrants	0	
4. Special Assessments	0	
5. Other (specify) 0		
6. Other (specify) 0		
Total other debt		**0**
TOTAL INDEBTEDNESS		**0**
Authorized but unissued general obligation bonds	0	

Note: Please explain and provide documentation for any differences between the amounts reported on this **schedule** and those reported on **Schedule C-1** of your **Final Fiscal Year 2025-2026 budget**.

INDEBTEDNESS REPORT
As of June 30, 2025
Due August 1, 2025 (postmark deadline)

Entity: **Carson Truckee Water Conservancy District**

For the next five years, list the total dollar requirement for principal and interest broken down for each type of indebtedness the entity currently has outstanding.

	2025-2026	2026-2027	2027-2028	2028-2029	2029-2030
General Obligation Bonds					
G/O Bonds	N/A	N/A	N/A	N/A	N/A
G/O Revenue	N/A	N/A	N/A	N/A	N/A
G/O Special Assessment	N/A	N/A	N/A	N/A	N/A
Medium-Term Obligation					
G/O Bonds	N/A	N/A	N/A	N/A	N/A
Notes/Bonds	N/A	N/A	N/A	N/A	N/A
Leases/ Purchases	N/A	N/A	N/A	N/A	N/A
Revenue Bonds					
Other Debt					
Other Lease Purchases	N/A	N/A	N/A	N/A	N/A
Mortgages	N/A	N/A	N/A	N/A	N/A
Warrants	N/A	N/A	N/A	N/A	N/A
Special Assessments	N/A	N/A	N/A	N/A	N/A
Other Debt	N/A	N/A	N/A	N/A	N/A
TOTAL	$ -	$ -	$ -	$ -	$ -

The repayment schedules should start with the payment of principal and interest due **after June 30, 2025** and continue until any particular issue is retired.

INDEBTEDNESS REPORT
As of June 30, 2025
Due August 1, 2025 (postmark deadline)

Entity: Carson Truckee Water Conservancy District

CONTEMPLATED GENERAL OBLIGATION DEBT

(1) PURPOSE	(2) TYPE	(3) AMOUNT	(4) TERM	(5) FINAL PAYMENT DATE	(6) INTEREST RATE
n/a					

SPECIAL ELECTIVE TAX

PURPOSE	TYPE	RATE	ELECTION DATE	EXPIRATION DATE	IMPLEMENTATION DATE
n/a					

FIVE YEAR CAPITAL IMPROVEMENT PLAN
(Per NRS 354.5945)

Minimum level of expenditure for items classified as capital assets $
Minimum level of expenditure for items classified as capital projects $

ENTITY: Carson Truckee Water (
DATE: 7/24/2025

		FY 2025-2026	FY 2026-2027	FY 2027-2028	FY 2028-2029	FY 2029-2030
Fund:		0	0	0	0	0
Capital Improvement:		0	0	0	0	0
Funding Source:		n/a	n/a	n/a	n/a	n/a
Completion Date:		n/a	n/a	n/a	n/a	n/a
Fund Total						

		FY 2025-2026	FY 2026-2027	FY 2027-2028	FY 2028-2029	FY 2029-2030
Fund:						
Capital Improvement:						
Funding Source:						
Completion Date:						
Fund Total						

		FY 2025-2026	FY 2026-2027	FY 2027-2028	FY 2028-2029	FY 2029-2030
Fund:						
Capital Improvement:						
Funding Source:						
Completion Date:						
Fund Total						

List of Funding Sources:

Property Tax - Gen. Revenues
Charges for Services
Debt
Grants
Other (Please Describe)

FIVE YEAR CAPITAL IMPROVEMENT PLAN
(Per NRS 354.5945)

Conservancy District

Verdi TV District

7/30/2025

Debt Management Commission
c/o Washoe County Clerk
1001 E. 9th Street Building A
Reno, NV 89512

To Whom It May Concern:

The Verdi Television District has no general obligation debt current or contemplated. The Indebtedness Report is included if there are any questions.

Per NRS 354.5945 Section 7- Local governments that are exempt from the requirements of the Local Government Budget and Finance Act pursuant to subsection 1 of NRS 354.475 are not required to file a capital improvement plan. Therefore, I have not included a capital improvement plan. I have attached the Verdi Television's exempt status letter. (NRS 350.013) (NRS 354.5945)

Also included is the Verdi TV District's Fiscal report. Please let me know if I have missed anything.

The current contact information for the Verdi Television District is:

Verdi Television District
P.O. Box 214
165 Bridge Street
Verdi, NV 89439
775- 357-8676

Secretary/Bookkeeper: Michelle Zunino
775-846-1178

Thank you,

Michelle Zunino

Michelle Zunino, Secretary

INDEBTEDNESS REPORT
As of June 30, 2025
Due August 1, 2025 (postmark deadline)

Entity: Verdi Television District Date: 7/28/2025

DEBT MANAGEMENT COMMISSION ACT (NRS 350.013)

1. Has your local government issued any new General Obligation Bond issues since July 1, 2024? **Yes** ☐ **No** ☑

   If so, amount: _____ Date: _____

2. Has your local government approved any new Medium-Term Obligation issues since July 1, 2024? **Yes** ☐ **No** ☑

   If so, amount: _____ Date: _____

3. Has your local government updated its debt management policy? (Per NRS 350.013) **If Yes, submit updated policy with Indebtedness Report or prepare a statement discussing the following areas:** **Yes** ☐ **No** ☑

   A. Discuss the ability of your entity to afford existing and future general obligation debt.

   B. Discuss your entity's capacity to incur future general obligation debt without exceeding the applicable debt limit.

   C. Discuss the general obligation debt per capita of your entity as compared with the average for such debt of local governments in Nevada.

   D. Discuss general obligation debt of your entity as a percentage of **assessed valuation** of all taxable property within the boundaries of your entity. (REDBOOK FY 2024-2025)

   E. Present a policy statement regarding the manner in which your entity expects to sell its debt.

   F. Discuss the sources of money projected to be available to pay existing and future general obligation debt.

   G. Discuss the operating costs and revenue sources with each project.

   If No, please provide a brief explanation.

4. Has your local government updated its five-year capital improvement plan? **(Required pursuant to NRS 350.013, 354.5945 & 354.5947)** **Yes** ☐ **No** ☑

Submitted By: Michelle J. Zumwalt
(Signature)

775-846-1178
(Phone number)

INDEBTEDNESS REPORT
As of June 30, 2025
Due August 1, 2025 (postmark deadline)

Entity: **Verdi Television District**

CHECK HERE IF YOUR ENTITY HAS NO OUTSTANDING DEBT ☑

GENERAL OBLIGATION BONDS

1. General obligation		
2. General obligation/revenue		
3. General obligation special assessment		
Total general obligation bonded debt		

MEDIUM-TERM OBLIGATIONS

1. General Obligation bonds		
2. Negotiable notes or bonds		
3. Capital lease purchases		
Total medium-term obligation debt		

REVENUE BONDS		

OTHER DEBT

1. Capital lease purchases-MTO not required or prior to law change		
2. Mortgages		
3. Warrants		
4. Special Assessments		
5. Other (specify)		
6. Other (specify)		
Total other debt		

TOTAL INDEBTEDNESS		**0**
Authorized but unissued general obligation bonds	0	

Note: Please explain and provide documentation for any differences between the amounts reported on this **schedule** and those reported on **Schedule C-1** of your **Final Fiscal Year 2025-2026 budget**.

=

INDEBTEDNESS REPORT
As of June 30, 2025
Due August 1, 2025 (postmark deadline)

Entity: **Verdi Television District**

For the next five years, list the total dollar requirement for principal and interest broken down for each type of indebtedness the entity currently has outstanding.

	2025-2026	2026-2027	2027-2028	2028-2029	2029-2030
General Obligation Bonds					
G/O Bonds					
G/O Revenue					
G/O Special Assessment					
Medium-Term Obligation					
G/O Bonds					
Notes/Bonds					
Leases/ Purchases					
Revenue Bonds					
Other Debt					
Other Lease Purchases					
Mortgages					
Warrants					
Special Assessments					
Other Debt					
TOTAL	$ -	$ -	$ -	$ -	$ -

The repayment schedules should start with the payment of principal and interest due **after June 30, 2025** and continue until any particular issue is retired.

INDEBTEDNESS REPORT
As of June 30, 2025
Due August 1, 2025 (postmark deadline)

Entity: Verdi Televsion District

CONTEMPLATED GENERAL OBLIGATION DEBT

(1) PURPOSE	(2) TYPE	(3) AMOUNT	(4) TERM	(5) FINAL PAYMENT DATE	(6) INTEREST RATE

SPECIAL ELECTIVE TAX

PURPOSE	TYPE	RATE	ELECTION DATE	EXPIRATION DATE	IMPLEMENTATION DATE

STATE OF NEVADA

DEPARTMENT OF TAXATION

MAIN OFFICE
3850 Arrowhead Drive
Carson City, Nevada 89706

JOE LOMBARDO
Governor

GEORGE KELESIS
Chair, Nevada Tax Commission

SHELLIE HUGHES
Executive Director

March 12, 2025

Michelle Zunino
Verdi TV District
P.O. Box 214
Verdi, NV 89439

Re: Exempt Status for Fiscal Year 2025-2026

Dear Ms. Zunino:

The Resolution filed by your district for exemption from certain filings pursuant to NRS 354.475 has been reviewed by the Department of Taxation and is hereby granted exemption from the following:

1. Filing a tentative budget for Fiscal Year 2025-26.
2. Filing an audit report for Fiscal Year 2024-25.
3. All publishing requirements of the Local Government Budget and Finance Act, except the annual publication of a notice of budget adoption and filing.
4. Maintaining accounting records on an accrual or modified accrual basis.

The above exemption is conditioned on the district's proposed expenditures for fiscal year ending June 30, 2025, not exceeding **$300,000**. In the event that the actual expenditures for Fiscal Year **2025** exceed **$300,000**, statutory filing requirements shall apply.

With this exemption, this District is required to:

a. File an annual fiscal report and quarterly status reports in accordance with NRS 354.6015.
b. File the **Annual Budget on or before April 15, 2025,** pursuant to NRS 354.475.
c. Provide notice and hold a public hearing for the budget. The date for your **public hearing must be prior to the adoption of the annual budget, pursuant to NAC 354.050.**
d. File a Statement of Revenues, Expenditures and Changes in Fund Balance, as well as a Balance Sheet for governmental fund types; or a Statement of Revenues, Expenses and Changes in Net Assets and a Balance Sheet for an enterprise fund on or before **January 1st** of each year, pursuant to NAC 354.040 and NAC 354.559, 2 (f).

There will be no exception for items a through d. Failure to comply with any of these four items will cause the exemption to be rescinded.

This exemption applies only to Fiscal Year 2025-2026 documents. A new petition must be filed for Fiscal Year 2026-2027.

If you have any questions, please call me at (775) 684-2065 or e-mail at Kgrahmann@tax.state.nv.us.

Sincerely,

Kellie Grahmann
Budget Analyst
Local Government Finance

STATE OF NEVADA
DEPARTMENT OF TAXATION
Web Site: https://tax.nv.gov
Call Center: (866) 962-3707

LAS VEGAS OFFICE
700 E. Warm Springs Rd, Suite 200
Las Vegas, Nevada 89119
Phone (702) 486-2300
Fax (702) 486-2373

STEVE SISOLAK
Governor
TONY WREN
Chair, Nevada Tax Commission
SHELLIE HUGHES
Executive Director

CARSON CITY OFFICE
1550 College Parkway, Suite 115
Carson City, Nevada 89706-7937
Phone: (775) 684-2000
Fax: (775) 684-2020

RENO OFFICE
4600 Kietzke Lane, Suite L235
Reno, NV 89502
Phone: (775) 687-9999
Fax: (775) 688-1303

February 13, 2024

Michelle Zunino
Verdi TV District
P.O. Box 214
Verdi, NV 89439

Re: Exempt Status for Fiscal Year 2024-2025

Dear Ms. Zunino:

The Resolution filed by your district for exemption from certain filings pursuant to NRS 354.475 has been reviewed by the Department of Taxation and is hereby granted exemption from the following:

1. Filing a tentative budget for Fiscal Year 2024-25.
2. Filing an audit report for Fiscal Year 2023-24.
3. All publishing requirements of the Local Government Budget and Finance Act, except the annual publication of a notice of budget adoption and filing.
4. Maintaining accounting records on an accrual or modified accrual basis.

The above exemption is conditioned on the district's proposed expenditures for fiscal year ending June 30, 2024, not exceeding **$300,000**. In the event that the actual expenditures for Fiscal Year **2024** exceed **$300,000**, statutory filing requirements shall apply.

With this exemption, this District is required to:

a. File an annual fiscal report and quarterly status reports in accordance with NRS 354.6015.
b. File the **Annual Budget on or before April 15, 2024,** pursuant to NRS 354.475.
c. Provide notice and hold a public hearing for the budget. The date for your **public hearing must be prior to the adoption of the annual budget, pursuant to NAC 354.050.**
d. File a Statement of Revenues, Expenditures and Changes in Fund Balance, as well as a Balance Sheet for governmental fund types; or a Statement of Revenues, Expenses and Changes in Net Assets and a Balance Sheet for an enterprise fund on or before **January 1st** of each year, pursuant to NAC 354.040 and NAC 354.559, 2 (f).

There will be no exception for items a through d. Failure to comply with any of these four items will cause the exemption to be rescinded.

This exemption applies only to Fiscal Year 2024-2025 documents. A new petition must be filed for Fiscal Year 2025-2026.

If you have any questions, please call me at (775) 684-2065 or e-mail at Kgrahmann@tax.state.nv.us.

Sincerely,

Kellee Grahmann

Kellie Grahmann
Budget Analyst
Local Government Finance

VERDI TV DISTRICT
Proprietary fund
Fiscal Report

	ACTUAL PRIOR YEAR ENDING **6/30/2024**	ESTIMATED CURRENT YEAR ENDING **6/30/2025**	FINAL APPROVED BUDGET YEAR ENDING **6/30/2026**
Total Operating Revenues	600	600	600
Total Operating Expenses	93,610	129,920	241,995
Total Non Operating Revenues	134,348	134,894	136,894
Total Non Operating Expenses	-	-	-

P.O. Box 214 Verdi, NV 89439
verditvdistrict@gmail.com 165 Bridge Street, Verdi, NV 89439 (775) 357-8676

Entity: Grandview Terrace General Improvement District Date: July 31, 2025

INDEBTEDNESS REPORT

FY 2025-2026

DEBT MANAGEMENT COMMISSION ACT (NRS 350.013)

1. Has your local government issued any new General Obligation Bond issues since **July 31, 2025?** Yes ( ) No (X)

   If so, amount: $_____ Date: _____/_____/_____

2. Has your local government approved any new Medium-Term Obligation issues since **July 31, 2025?** Yes ( ) No (X)

   If so, amount: $_____ Date: _____/_____/_____

3. Has your local government updated its debt management policy? (Per NRS 350.013) Yes ( ) No ( ) N/A (X)
   (Submit updated policy with Indebtedness Report.)
   If not, prepare a statement discussing the following areas:

   A. Discuss the ability of your entity to afford existing and future general obligation debt.

   B. Discuss your entity's capacity to incur future general obligation debt without exceeding the applicable debt limit.

   C. Discuss the general obligation debt per capita of your entity as compared with the average for such debt of local governments in Nevada.

   D. Discuss general obligation debt of your entity as a percentage of **assessed valuation** of all taxable property within the boundaries of your entity. (**REDBOOK FY 2025-2026**)

   E. Present a policy statement regarding the manner in which your entity expects to sell its debt.

   F. Discuss the sources of money projected to be available to pay existing and future general obligation debt.

   G. Discuss the operating costs and revenue sources with each project.

4. Has your local government updated its five-year capital improvement plan? Yes ( ) No ( ) N/A (X)
   (Submit updated plan with Indebtedness Report.)
   5-year plan required. (NRS 350.013, NRS 354.5945 and NRS 354.5947)

Submitted By: Maureen Sidley 7/31/25
(signature)

ENTITY: GRANDVIEW TERRACE GENERAL IMPROVEMENT DISTRICT

Page 1, Item 3 - Debt Management Policy

Item A, B, C and D - The District has no general obligation debt and it has no plans to issue such debt in the foreseeable future.

Item E - Not Applicable

Item F - Since the District has no general obligation debt and has no plans to issue such debt, it is not looking for any sources of money to pay such debt.

Item G - Not applicable.

Entity: Grandview Terrace General Improvement District

SCHEDULE OF INDEBTEDNESS AS OF JUNE 30, 2026

CHECK HERE IF YOUR ENTITY HAS NO OUTSTANDING DEBT _____

GENERAL OBLIGATION BONDS		
1. General obligation	0	
2. General obligation/revenue	0	
	0	
3. General obligation special assessment		
Total general obligation bonded debt		**0**
MEDIUM-TERM OBLIGATIONS		
1. General Obligation bonds	0	
2. Negotiable notes or bonds	0	
3. Capital lease purchases	0	
Total medium-term obligation debt		**0**
REVENUE BONDS		
OTHER DEBT		
1. Capital lease purchases-MTO not required or prior to law change	0	
2. Mortgages	0	
3. Warrants	0	
4. Special Assessments	0	
5. Other (specify)	0	
6. Other (specify)	0	
Total other debt		**0**
TOTAL INDEBTEDNESS		**0**
Authorized but unissued general obligation bonds	0	

Note: Please explain and provide documentation for any differences between the amounts reported on this **schedule** and those reported on **Schedule C-1** of your **Final Fiscal Year 2025-2026 budget**.

Entity: Grandview Terrace General Improvement District

SCHEDULE OF FIVE YEAR DEBT SERVICE REQUIREMENTS AS OF JUNE 30, 2025

For the next five years, list the total dollar requirement for principal and interest broken down for each type of indebtedness the entity currently has outstanding.

	2025-2026	2026-2027	2027-2028	2028-2029	2029-2030
G/O Bonds	$0	$0	$0	$0	$0
G/O Revenue	$0	$0	$0	$0	$0
G/O Special Assessment	$0	$0	$0	$0	$0
Medium-Term Obligation					
G/O Bonds	$0	$0	$0	$0	$0
Notes/Bonds	$0	$0	$0	$0	$0
Leases/ Purchases	$0	$0	$0	$0	$0
Revenue Bonds	$0	$0	$0	$0	$0
Other Lease/ Purchases	$0	$0	$0	$0	$0
Mortgages	$0	$0	$0	$0	$0
Warrants	$0	$0	$0	$0	$0
Special Assessments	$0	$0	$0	$0	$0
Other Debt	$0	$0	$0	$0	$0
TOTAL	$0	$0	$0	$0	$0

SCHEDULE OF DEBT REPAYMENT AS OF JUNE 30, 2026

The repayment schedules should start with the payment of principal and interest due **after June 30, 2026** and continue until any particular issue is retired.

See attached amortization schedules

Entity: Grandview Terrace General Improvement District

(1) CONTEMPLATED GENERAL OBLIGATION DEBT PURPOSE	(2) TYPE	(3) AMOUNT	(4) TERM	(5) FINAL PYMT DATE	(6) INTEREST RATE

SPECIAL ELECTIVE TAX PURPOSE	TYPE	RATE	ELECTION DATE	EXPIRATION DATE	IMPLEMENTATION DATE
None					

INDEBTEDNESS REPORT
As of June 30, 2025
Due August 1, 2025 (postmark deadline)

Entity: Palomino Valley GID Date: 8/1/25

DEBT MANAGEMENT COMMISSION ACT (NRS 350.013)

1. Has your local government issued any new General Obligation Bond issues since July 1, 2024? **Yes** ☐ **No** ☑

   If so, amount: _____ Date: _____

2. Has your local government approved any new Medium-Term Obligation issues since July 1, 2024? **Yes** ☐ **No** ☑

   If so, amount: _____ Date: _____

3. Has your local government updated its debt management policy? (Per NRS 350.013) **If Yes, submit updated policy with Indebtedness Report or prepare a statement discussing the following areas:** **Yes** ☐ **No** ☑

   A. Discuss the ability of your entity to afford existing and future general obligation debt.

   B. Discuss your entity's capacity to incur future general obligation debt without exceeding the applicable debt limit.

   C. Discuss the general obligation debt per capita of your entity as compared with the average for such debt of local governments in Nevada.

   D. Discuss general obligation debt of your entity as a percentage of **assessed valuation** of all taxable property within the boundaries of your entity. (REDBOOK FY 2024-2025)

   E. Present a policy statement regarding the manner in which your entity expects to sell its debt.

   F. Discuss the sources of money projected to be available to pay existing and future general obligation debt.

   G. Discuss the operating costs and revenue sources with each project.

   If No, please provide a brief explanation.

4. Has your local government updated its five-year capital improvement plan? **Yes** ☑ **No** ☐
   (Required pursuant to NRS 350.013, 354.5945 & 354.5947)

Submitted By: _____
(Signature)

775-813-1679
(Phone number)

INDEBTEDNESS REPORT
As of June 30, 2025
Due August 1, 2025 (postmark deadline)

Entity: **Palomino Valley General Improvement District**

CHECK HERE IF YOUR ENTITY HAS NO OUTSTANDING DEBT ☑

GENERAL OBLIGATION BONDS

1. General obligation _____
2. General obligation/revenue _____
3. General obligation special assessment _____

Total general obligation bonded debt _____

MEDIUM-TERM OBLIGATIONS

1. General Obligation bonds _____
2. Negotiable notes or bonds _____
3. Capital lease purchases _____

Total medium-term obligation debt _____

REVENUE BONDS _____

OTHER DEBT

1. Capital lease purchases-MTO not required or prior to law change _____
2. Mortgages _____
3. Warrants _____
4. Special Assessments _____
5. Other (specify) _____
6. Other (specify) _____

Total other debt _____

TOTAL INDEBTEDNESS _____

Authorized but unissued general obligation bonds _____

Note: Please explain and provide documentation for any differences between the amounts reported on this **schedule** and those reported on **Schedule C-1** of your **Final Fiscal Year 2025-2026 budget**.

=

INDEBTEDNESS REPORT
As of June 30, 2025
Due August 1, 2025 (postmark deadline)

Entity: _____

For the next five years, list the total dollar requirement for principal and interest broken down for each type of indebtedness the entity currently has outstanding.

	2025-2026	2026-2027	2027-2028	2028-2029	2029-2030
General Obligation Bonds					
G/O Bonds					
G/O Revenue					
G/O Special Assessment					
Medium-Term Obligation					
G/O Bonds					
Notes/Bonds					
Leases/ Purchases					
Revenue Bonds					
Other Debt					
Other Lease Purchases					
Mortgages					
Warrants					
Special Assessments					
Other Debt					
TOTAL					

The repayment schedules should start with the payment of principal and interest due **after June 30, 2025** and continue until any particular issue is retired.

INDEBTEDNESS REPORT
As of June 30, 2025
Due August 1, 2025 (postmark deadline)

Entity: _____

CONTEMPLATED GENERAL OBLIGATION DEBT

(1) PURPOSE	(2) TYPE	(3) AMOUNT	(4) TERM	(5) FINAL PAYMENT DATE	(6) INTEREST RATE

SPECIAL ELECTIVE TAX

PURPOSE	TYPE	RATE	ELECTION DATE	EXPIRATION DATE	IMPLEMENTATION DATE

FIVE YEAR CAPITAL IMPROVEMENT PLAN
(Per NRS 354.5945)

Minimum level of expenditure for items classified as capital assets	**$1,000**
Minimum level of expenditure for items classified as capital projects	**$100,000**

ENTITY: Palomino Valley GID
DATE: 8/1/2025

		FY 2025-2026	FY 2026-2027	FY 2027-2028	FY 2028-2029	FY 2029-2030
Fund:	General Fund	50,000	75,000	75,000	75,000	75,000
Capital Improvement:	Capital Outlay for Equipment, Vehicles & Bldg					
Funding Source:	Property Tax - Gen. Revenue					
Completion Date:	6/30/2030					
Fund Total						

		FY 2025-2026	FY 2026-2027	FY 2027-2028	FY 2028-2029	FY 2029-2030
Fund:						
Capital Improvement:						
Funding Source:						
Completion Date:						
Fund Total						

		FY 2025-2026	FY 2026-2027	FY 2027-2028	FY 2028-2029	FY 2029-2030
Fund:						
Capital Improvement:						
Funding Source:						
Completion Date:						
Fund Total						

List of Funding Sources:

Property Tax - Gen. Revenues
Charges for Services
Debt
Grants
Other (Please Describe)

DEBT MANAGEMENT POLICY

As of June 30, 2025

City of Sparks

Prepared by:
JNA Consulting Group, LLC

EXECUTIVE SUMMARY

This Debt Management Policy was created to fulfill the requirements of NRS 350.013. The City of Sparks (the "City") is generally limited in the bonds it can issue by its statutory debt limit, the $3.64 statutory limit on overlapping tax rates and the amount of revenue available to pay debt service on bonds. The policy discusses the outstanding and proposed debt of the City, its ability to afford such debt and other items relating to the issuance of bonds by the City.

As of June 30, 2025, the City has no general obligation debt paid from property taxes outstanding. The City has no general obligation medium-term debt outstanding. The City has $18,713,147 of general obligation revenue supported debt outstanding which is additionally secured by pledged revenues. The City has approximately $1,120,943,564 of statutory debt limit available.

The City also has $13,383,000 of revenue debt, $2,462,713 of special assessment debt, and $41,386 of other obligations outstanding which are not considered general obligation debt.

This policy contains information regarding the general obligation debt of the City and the Redevelopment Agency of the City of Sparks.

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Affordability of Existing, Authorized and Proposed General Obligation Debt

NRS 350.013 1.(c)(1) A discussion of its ability to afford existing general obligation debt, authorized future general obligation debt and proposed future general obligation debt.

NRS 350.013 1.(c)(6) A discussion of its sources of money projected to be available to pay existing general obligation debt, authorized future general obligation debt and proposed future general obligation debt.

Outstanding, Authorized, and Proposed General Obligation Debt

As of June 30, 2025, the City has no general obligation bonds paid from a specific property tax outstanding. The City has no general obligation medium-term debt outstanding. The City has $18,713,147 in general obligation revenue supported debt. The City reserves the privilege of issuing bonds or other securities at any time legal requirements are satisfied.

The City has $13,383,000 of revenue debt, $2,462,713 of special assessment debt, and $41,386 of other obligations which are not counted against its debt limit.

The following table lists the outstanding debt and other obligations of the City.

Outstanding Debt and Other Obligations
June 30, 2025

Issue	Issue Date	Maturity Date	Amount Issued	Amount Outstanding
GENERAL OBLIGATION REVENUE BONDS				
Sewer Refunding Bonds, Series 2016B	09/26/16	07/01/29	$27,099,691	$3,713,147
Fire Station Bonds, Series 2023	10/04/23	05/01/43	15,000,000	15,000,000
TOTAL GENERAL OBLIGATION DEBT				$18,713,147
REVENUE BONDS				
Consolidated Tax Refunding Revenue Bonds, Series 2014	05/29/14	05/01/26	$7,330,000	$1,003,000
Senior Sales Tax Anticipation Bonds, Series 2019A	12/19/19	06/15/28	79,905,000	12,380,000
TOTAL REVENUE BONDS				$13,383,000
SPECIAL ASSESSMENT BONDS				
Local Improvement District #3 Refunding Bonds, Series 2016	12/22/16	09/01/27	$13,498,290	$2,462,713
TOTAL SPECIAL ASSESSMENT BONDS				$2,462,713
OTHER OBLIGATIONS				
Reno Sewer Refunding Note, Series 2016	12/01/16	07/01/25	$12,029,831	$41,386

SOURCE: The City; compiled by JNA Consulting Group, LLC

Appendix B contains individual debt service schedules for each of the outstanding bond issues.

General Obligation Bonds

The District currently has no outstanding general obligation debt outstanding which is paid by the levy of a specific property tax.

General Obligation General Fund Supported Medium-Term Bonds

The City currently has no outstanding medium-term general obligation debt secured by the General Fund and other legally available resources. While the City may pay principal and interest on the bonds from specific revenue sources, medium-term bonds are payable by all legally available funds of the City.

General Obligation Sewer Revenue Secured Bonds

The City currently has $3,713,147 of outstanding general obligation debt secured by a lien on the net pledged revenues of its sewer utility. The City also has a note with the City of Reno, outstanding in the amount of $41,386, which is not classified as general obligation debt, but which is paid from its sewer revenues. The following table details the payments on the sewer debt.

Sewer Revenue Secured Bonds Debt Service
June 30, 2025

Fiscal	G.O. Sewer Revenue Debt		City of Reno Note		Annual
Year	Principal	Interest	Principal	Interest	Debt Service
2026	$ 1,561,189	$ 41,006	$ 41,386	$ 333	$ 1,643,913
2027	938,126	22,492	-	-	960,618
2028	475,521	13,697	-	-	489,218
2029	488,808	7,712	-	-	496,520
2030	249,502	1,559	-	-	251,062
Total	$ 3,713,147	$ 86,466	$ 41,386	$ 333	$ 3,841,331

SOURCE: The City

The following table demonstrates the debt service coverage for the bonds.

Sewer Revenue Secured Bonds Debt Service Coverage

	2024 Audited	2025 Estimated	2026 Budgeted
Sewer Fund			
Operating Revenue	$34,451,862	$35,208,826	$35,181,290
Operating Expenses[1]	(26,075,237)	(33,177,009)	(34,042,952)
Connection Charges	11,664,945	10,054,000	10,054,000
Other Pledged Revenues	4,049,201	3,895,261	3,504,833
Total Pledged Revenues	$24,090,771	$15,981,078	$14,697,171
Debt Service	$3,438,248	$3,174,586	$2,262,549
Coverage	7.01	5.03	6.50

[1] Operating expenses exclude depreciation.

SOURCE: The City; compiled by JNA Consulting Group, LLC

General Obligation Consolidated Tax Revenue Bonds

The City currently has $15,000,000 of outstanding general obligation revenue bonds additionally secured by 15% of the City's distribution of state-wide consolidated taxes. The City also has $1,003,000 of revenue bonds with a lien on the pledged consolidated taxes which is superior to the lien of the general obligation revenue bonds.

Consolidated Tax Bonds' Debt Service

Fiscal Year	Superior Bonds[1]		GO-Rev Bonds		Annual Debt Service
	Principal	Interest	Principal	Interest	
2026	$ 1,003,000	$ 30,993	$ -	$ 732,413	$ 1,766,406
2027	-	-	580,000	732,413	1,312,413
2028	-	-	610,000	703,413	1,313,413
2029	-	-	640,000	672,913	1,312,913
2030	-	-	675,000	640,913	1,315,913
2031	-	-	705,000	607,163	1,312,163
2032	-	-	745,000	571,913	1,316,913
2033	-	-	780,000	534,663	1,314,663
2034	-	-	820,000	495,663	1,315,663
2035	-	-	860,000	454,663	1,314,663
2036	-	-	905,000	411,663	1,316,663
2037	-	-	950,000	366,413	1,316,413
2038	-	-	995,000	318,913	1,313,913
2039	-	-	1,045,000	269,163	1,314,163
2040	-	-	1,095,000	216,913	1,311,913
2041	-	-	1,145,000	162,163	1,307,163
2042	-	-	1,200,000	113,500	1,313,500
2043	-	-	1,250,000	62,500	1,312,500
Total	$ 1,003,000	$ 30,993	$ 15,000,000	$ 8,067,350	$ 24,101,343

[1] The existing 2014 bonds have a lien on the pledged revenues that is superior to the 2023 bonds.

SOURCE: The City; compiled by JNA Consulting Group, LLC

Consolidated Tax Bonds' Debt Service Coverage

	2024 Audited	2025 Estimated	2026 Budgeted
Consolidated Tax	$38,796,009	$38,800,000	$39,575,000
Pledged Revenue[1]	$5,819,401	$5,820,000	$5,936,250
Superior Debt Service[2]	$1,034,228	$1,034,058	$1,033,993
C-Tax Debt Service	-	732,413	732,413
Total Debt Service	$1,034,228	$1,766,471	$1,766,406
Coverage	5.63	3.29	3.36

1 Consists of 15% of the consolidated taxes received by the City.

2 The 2014 bonds have a lien on the pledged revenues that is superior to the 2023 bonds.

SOURCE: The City; compiled by JNA Consulting Group, LLC

Other Obligations

The City has various other obligations which are outstanding, but which are not regarded as general obligation debt. The following discusses these, and the resources used to pay them:

Sales Tax Anticipation Revenue Bonds – The City has $12,380,000 of STAR bonds outstanding paid by sales tax revenues in a portion of the City. Sales tax revenues collected in fiscal year 2024, estimated in 2025, and budgeted in 2026 are $17,319,427, $17,500,000, and $17,500,000, respectively. The debt service on the STAR bonds in those same years is $17,634,313, $15,938,500, and $9,532,375, respectively. Per bond covenants, the bonds are secured and payable solely from the pledged revenues for those bonds, and the City has no obligation to pay the debt from any other source. Therefore, only the amount of pledged revenues expected to be received are reported as payable in fiscal year 2025-26. Any payments in excess of the amount shown above will be made from unanticipated pledged revenue receipts.

Consolidated Tax Revenue Bonds – The City has $1,003,000 in outstanding CTAX revenue bonds paid by consolidated tax revenues received by the City. The City has pledged 15 percent of its consolidated tax revenues to the repayment of these bonds. The pledged revenue and debt service coverage for these bonds is discussed in the table above.

Special Improvement Districts – The City has $2,462,713 in SID debt which is paid from assessments on the property in the SIDs. Assessment revenues collected in fiscal years 2024, estimated in 2025, and budgeted in 2026 are $771,944, $810,241, and $774,220, respectively. The scheduled debt service in those same years is $944,498, $941,543, and $933,185, respectively.

General Obligation Debt Limit

NRS 350.013 1.(c)(2) A discussion of its capacity to incur authorized and proposed future general obligation debt without exceeding the applicable debt limit.

The City is limited by state statutes as to the amount of general obligation debt it can have outstanding. The limit is equal to 20 percent of the City's total assessed valuation. As of June 30, 2025, the City has no general obligation debt outstanding. The City has $18,713,147 of general obligation revenue supported debt and no general obligation medium-term debt outstanding. Based on the fiscal year 2025 assessed value, the City's available general obligation debt limit is approximately $1,120,943,564.

General Obligation Debt Limit
Based on Fiscal Year 2025 Assessed Value

Total Assessed Value	$5,431,595,703
Redevelopment Agency #1 Assessed Value (expired)	0
Redevelopment Agency #2 Assessed Value	266,687,853
Total Assessed Value	$5,698,283,556
General Obligation Debt Limit (20%)	$1,139,656,711
Less: Outstanding General Obligation Debt	($18,713,147)
Available General Obligation Debt Limit	$ 1,120,943,564

SOURCE: Nevada Department of Taxation, Local Government Finance, Property Tax Rates for Nevada Local Governments, Fiscal Year 2024-2025; the City; compiled by JNA Consulting Group, LLC

Other factors also limit the amount of debt the City can issue. These factors include, but are not limited to, voter approval, overlapping tax rates, available revenues, market conditions, and types of projects to be funded.

General Obligation Debt Comparisons

NRS 350.013 1.(c)(3) A discussion of its general obligation debt that is payable from property taxes per capita as compared with such debt of other municipalities in this state.

NRS 350.013 1.(c)(4) A discussion of its general obligation debt that is payable from property taxes as a percentage of assessed valuation of all taxable property within the boundaries of the municipality.

The following table shows a comparison of the City's outstanding debt with other comparable local governments.

General Obligation Debt Comparison
June 30, 2025

Entity	General Obligation Debt	Population[1]	FY 2025 Assessed Value[2]	GO Debt Per Capita	GO Debt as a % of Assessed Value
Carson City	$123,690,755	60,266	$2,545,236,822	$2,052.41	4.86%
Fallon	15,229,350	9,610	310,329,739	1,584.74	4.91%
Fernley	45,865,295	25,311	1,294,284,937	1,812.07	3.54%
Henderson	394,108,000	350,706	22,656,448,433	1,123.76	1.74%
Las Vegas	444,015,000	673,334	30,701,448,280	659.43	1.45%
Mesquite	6,086,385	23,576	1,517,995,538	258.16	0.40%
North Las Vegas	335,463,262	286,666	14,744,458,750	1,170.22	2.28%
Reno	134,813,897	281,015	15,026,028,144	479.74	0.90%
Sparks	**18,713,147**	**115,240**	**5,341,595,703**	**162.38**	**0.35%**
			Average:	$1,033.66	2.27%

SOURCE: Nevada Department of Taxation, Local Government Finance, Property Tax Rates for Nevada Local Governments, Fiscal Year 2024-2025; and the cities; compiled by JNA Consulting Group, LLC

Method of Sale

NRS 350.013 1.(c)(5) Policy regarding the manner in which the municipality expects to sell its debt.

Bonds can generally be sold at a competitive sale, negotiated sale, or be privately placed.

Competitive Sale - Offering documents are sent to any firm interested in purchasing the bonds. A day and time are chosen for the sale and bonds are generally awarded to the firm offering the lowest true interest cost on the bonds (the "TIC"). The TIC is the discount rate which results in a present value of the future debt service payments equal to amount bid for the bonds.

Negotiated Sale - One firm, or group of firms, is chosen in advance to offer the bonds for sale. At the time of sale, interest rates and other terms of the bonds are negotiated with the underwriter.

Private Placement - A purchaser, usually an individual or bank, is identified and the bonds are placed directly. Interest rates and other terms of the bonds are negotiated with the purchaser.

NRS 350 generally requires bonds issued by the City to be sold at competitive sale. For most City general obligation bonds, a competitive sale will usually result in the lowest TIC on the bonds. There are certain circumstances under which the City would consider a negotiated sale or private placements. Such circumstances include, but are not limited to:

1) Bonds issued with a variable rate of interest
2) Bonds rated below A- or not rated
3) Very small or very large bond issues
4) Unstable or highly volatile markets
5) Bonds with unusual security or structure

The City will follow the requirements of NRS 350.155 in choosing a method of sale for its bonds. If the City determines that a negotiated sale is warranted for a general obligation bond or a bond secured by an excise tax, it will distribute a request for proposal to underwriting firms. The selection of an underwriter(s) will be based on a determination of the firm that demonstrates its ability to obtain the overall best interest rate for City. Consideration in making this determination will be given to the firm's experience with similar financings, proposed compensation structure and marketing plan.

Operational Costs of Future Capital Projects

NRS 350.013 1.(c)(7) A discussion of its operational costs and revenue sources, for the ensuing 5 fiscal years, associated with each project included in its plan for capital improvement submitted pursuant to paragraph (d) if those costs and revenues are expected to affect the property tax rate.

The City has prepared a Capital Improvement Plan which will be sent under separate cover. Some projects will have an impact on the City's general fund, which is funded in part by the levy of property taxes. The City anticipates that any financial impact on the general fund will be provided for within the maximum rate calculated by the Department of Taxation and that no tax overrides for operational costs will be required.

Capital Improvement Plan

NRS 350.013 1.(d) Either:

(1) Its plan for capital improvement for the ensuing 5 fiscal years, which must include any contemplated issuance of general obligation debt during this period and the sources of money projected to be available to pay the debt; or

(2) A statement indicating that no changes are contemplated in its plan for capital improvement for the ensuing 5 fiscal years.

A detailed capital plan is submitted under separate cover.

Chief Financial Officer of the City

NRS 350.013 1.(e) A statement containing the name, title, mailing address and telephone number of the chief financial officer of the municipality.

The chief financial officer of the City is:

Jeff Cronk
Chief Financial Officer
City of Sparks
431 Prater Way
Sparks, Nevada 89734-0857
(775) 353-2301

APPENDIX A

DEBT INFORMATION FOR

SPARKS REDEVELOPMENT AGENCY #2

Redevelopment Agency #2 of the City of Sparks

The City Council also sits as the governing body for the Redevelopment Agency of the City of Sparks #2 (the "Redevelopment Agency"). This appendix discusses the outstanding debt information for this entity. The Redevelopment Agency does not have any general obligation debt outstanding as of June 30, 2025. The Redevelopment Agency currently has $5,309,000 of outstanding revenue bonds as of June 30, 2025. The Redevelopment Agency has no statutory limit on the amount of general obligation debt it may issue.

Redevelopment Agency #2 Outstanding Debt
June 30, 2025

Issue	Issue Date	Maturity Date	Amount Issued	Amount Outstanding
REVENUE BONDS				
Tax Increment Refunding Bonds, Series 2014	08/14/14	06/01/29	$ 7,285,000	$ 2,570,000
Tax Increment Refunding Bonds, Series 2016	10/11/16	06/01/28	9,660,000	2,739,000
		TOTAL REVENUE DEBT		$ 5,309,000

SOURCE: The Agency; compiled by JNA Consulting Group, LLC

The bonds are secured by and repaid from the tax increment revenues generated in the Redevelopment Agency.

The table below shows the debt service for the Tax Increment Bonds:

Tax Increment Revenue Secured Bonds Debt Service
June 30, 2025

Fiscal	2014 Bonds		2016 Bonds		Annual
Year	Principal	Interest	Principal	Interest	Debt Service
2026	$505,000	$83,499	$891,000	$63,819	$1,543,318
2027	525,000	67,092	915,000	43,058	1,550,150
2028	540,000	50,035	933,000	21,739	1,544,774
2029	1,000,000	32,490	0	0	1,032,490
Total	$2,570,000	$233,116	$2,739,000	$128,616	$5,670,732

SOURCE: The Agency; compiled by JNA Consulting Group, LLC

Tax Increment Revenues are budgeted to be $7,428,000 in fiscal year 2026. The following table demonstrates the sufficiency of these revenues to pay the outstanding bonds.

Tax Increment Bonds' Debt Service Coverage

	2024 Audited	2025 Estimated	2026 Budgeted
Total Revenues	$6,902,822	$6,900,000	$7,428,000
Debt Service	$1,542,794	$1,548,626	$1,543,318
Coverage	4.47	4.46	4.81

SOURCE: The Agency; compiled by JNA Consulting Group, LLC

APPENDIX B

DEBT SERVICE SCHEDULES

2007 Reno SRF Clean Water Note

Fiscal Year	Principal	Interest	Annual Debt Service
2026	$ 41,386	$ 333	$ 41,719
	$41,386	$333	$41,719

Consolidated Tax Refunding Bonds, Series 2014

Date	Principal	Rate	Interest	Total	Annual Debt Service
11/01/2025			$15,496	$15,496	
05/01/2026	$1,003,000	3.090%	15,496	1,018,496	$1,033,993
	$1,003,000		$30,993	$1,033,993	$1,033,993

Sewer Refunding Bonds, Series 2016

Date	Principal	Rate	Interest	Total	Annual Debt Service
07/01/2025	$ 865,402	1.250%	$ 23,207	$ 888,609	
01/01/2026	695,787	1.250%	17,798	713,585	$ 1,602,195
07/01/2026	705,235	1.250%	13,450	718,685	
01/01/2027	232,891	1.250%	9,042	241,933	960,618
07/01/2027	236,122	1.250%	7,586	243,709	
01/01/2028	239,399	1.250%	6,111	245,509	489,218
07/01/2028	242,720	1.250%	4,614	247,335	
01/01/2029	246,088	1.250%	3,097	249,185	496,520
07/01/2029	249,502	1.250%	1,559	251,062	
01/01/2030	-	1.250%	-	-	251,062
	---		---	---	---
	$ 3,713,147		$ 86,466	$ 3,799,613	$ 3,799,613

Local Improvement District No. 3 Refunding Bonds, Series 2016

Date	Principal	Rate	Interest	Total	Annual Debt Service
09/01/2025	$ 855,241	3.830%	$ 47,161	$ 902,402	
03/01/2026			30,783	30,783	$ 933,185
09/01/2026	880,004	3.830%	30,783	910,787	
03/01/2027			13,931	13,931	924,718
09/01/2027	727,468	3.830%	13,931	741,399	
03/01/2028			-	-	741,399
	---		---	---	---
	$ 2,462,713		$ 136,589	$ 2,599,302	$ 2,599,302

Sales Tax Anticipation Revenue Bonds, Series 2019A

Date	Principal	Rate	Interest	Total	Annual Debt Service
12/15/2025			$ 170,225	$ 170,225	
06/15/2026	$ 9,135,000	2.750%	170,225	9,305,225	$ 9,475,450
12/15/2026			44,619	44,619	
06/15/2027	3,245,000	2.750%	44,619	3,289,619	3,334,238
	$ 12,380,000		$ 429,688	$ 12,809,688	$ 12,809,688

Consolidated Tax Bonds, Series 2023

Date	Principal	Rate	Interest	Total	Annual Debt Service
11/01/2025			$ 366,206	$ 366,206	
05/01/2026			366,206	366,206	$ 732,413
11/01/2026			366,206	366,206	
05/01/2027	$ 580,000	5.000%	366,206	946,206	1,312,413
11/01/2027			351,706	351,706	
05/01/2028	610,000	5.000%	351,706	961,706	1,313,413
11/01/2028			336,456	336,456	
05/01/2029	640,000	5.000%	336,456	976,456	1,312,913
11/01/2029			320,456	320,456	
05/01/2030	675,000	5.000%	320,456	995,456	1,315,913
11/01/2030			303,581	303,581	
05/01/2031	705,000	5.000%	303,581	1,008,581	1,312,163
11/01/2031			285,956	285,956	
05/01/2032	745,000	5.000%	285,956	1,030,956	1,316,913
11/01/2032			267,331	267,331	
05/01/2033	780,000	5.000%	267,331	1,047,331	1,314,663
11/01/2033			247,831	247,831	
05/01/2034	820,000	5.000%	247,831	1,067,831	1,315,663
11/01/2034			227,331	227,331	
05/01/2035	860,000	5.000%	227,331	1,087,331	1,314,663
11/01/2035			205,831	205,831	
05/01/2036	905,000	5.000%	205,831	1,110,831	1,316,663
11/01/2036			183,206	183,206	
05/01/2037	950,000	5.000%	183,206	1,133,206	1,316,413
11/01/2037			159,456	159,456	
05/01/2038	995,000	5.000%	159,456	1,154,456	1,313,913
11/01/2038			134,581	134,581	
05/01/2039	1,045,000	5.000%	134,581	1,179,581	1,314,163
11/01/2039			108,456	108,456	
05/01/2040	1,095,000	5.000%	108,456	1,203,456	1,311,913
11/01/2040			81,081	81,081	
05/01/2041	1,145,000	4.250%	81,081	1,226,081	1,307,163
11/01/2041			56,750	56,750	
05/01/2042	1,200,000	4.250%	56,750	1,256,750	1,313,500
11/01/2042			31,250	31,250	
05/01/2043	1,250,000	5.000%	31,250	1,281,250	1,312,500
	---		---	---	---
	$ 15,000,000		$ 8,067,350	$ 23,067,350	$ 23,067,350

INDEBTEDNESS REPORT
As of June 30, 2025
Due August 1, 2025 (postmark deadline)

Entity: City of Sparks **Date: July 1, 2025**

DEBT MANAGEMENT COMMISSION ACT (NRS 350.013)

1. Has your local government issued any new General Obligation Bond issues since **July 1, 2024**? **Yes** ☐ **No** ☑

   If so, amount: _____ Date: _____

2. Has your local government approved any new Medium-Term Obligation issues since **July 1, 2024**? **Yes** ☐ **No** ☑

   If so, amount: _____ Date: _____

3. Has your local government updated its debt management policy? (Per NRS 350.013) **If Yes, submit updated policy with Indebtedness Report or prepare a statement discussing the following areas:** **Yes** ☑ **No** ☐

   A. Discuss the ability of your entity to afford existing and future general obligation debt.

   B. Discuss your entity's capacity to incur future general obligation debt without exceeding the applicable debt limit.

   C. Discuss the general obligation debt per capita of your entity as compared with the average for such debt of local governments in Nevada.

   D. Discuss general obligation debt of your entity as a percentage of **assessed valuation** of all taxable property within the boundaries of your entity. (**REDBOOK FY 2024-2025**)

   E. Present a policy statement regarding the manner in which your entity expects to sell its debt.

   F. Discuss the sources of money projected to be available to pay existing and future general obligation debt.

   G. Discuss the operating costs and revenue sources with each project.

   If No, please provide a brief explanation.

4. Has your local government updated its five-year capital improvement plan? **(Required pursuant to NRS 350.013, 354.5945 & 354.5947)** **Yes** ☑ **No** ☐

Submitted By: Jeff Cronk, CFO (prepared by JNA Consulting Group, LLC)
(signature)

(775) 353-2301
(Phone number)

INDEBTEDNESS REPORT
As of June 30, 2025
Due August 1, 2025 (postmark deadline)

Entity: City of Sparks

CHECK HERE IF YOUR ENTITY HAS NO OUTSTANDING DEBT ☐

GENERAL OBLIGATION BONDS		
1. General obligation		
2. General obligation/revenue	18,713,147	
3. General obligation special assessment		
Total general obligation bonded debt		**18,713,147**
MEDIUM-TERM OBLIGATIONS		
1. General Obligation bonds		
2. Negotiable notes or bonds		
3. Capital lease purchases		
Total medium-term obligation debt		**0**
REVENUE BONDS		**13,383,000**
OTHER DEBT		
1. Capital lease purchases-MTO not required or prior to law change		
2. Mortgages		
3. Warrants		
4. Special Assessments	2,462,713	
5. Other (specify)	41,386	
6. Other (specify)		
Total other debt		**2,504,099**
TOTAL INDEBTEDNESS		**34,600,246**

Authorized but unissued general obligation bonds $0

Note: Please explain and provide documentation for any differences between the amounts reported on this **schedule** and those reported on **Schedule C-1** of your **Final Fiscal Year 2025-2026 budget**.

The outstanding balance of the Senior Sales Tax Anticipation 2019 Bonds does not reflect a redemption which occurred on June 15, which is after the final budget was prepared.

INDEBTEDNESS REPORT
As of June 30, 2025
Due August 1, 2025 (postmark deadline)

Entity: City of Sparks

For the next five years, list the total dollar requirement for principal and interest broken down for each type of indebtedness the entity currently has outstanding.

	2025-2026	2026-2027	2027-2028	2028-2029	2029-2030
General Obligation Bonds					
G/O Bonds					
G/O Revenue	$ 2,334,607	$ 2,273,031	$ 1,802,631	$ 1,809,433	$ 1,566,974
G/O Special Assessment					
Medium-Term Obligation					
G/O Bonds					
Notes/Bonds					
Leases/ Purchases					
Revenue Bonds	$ 10,509,443	$ 3,334,238	$ -	$ -	$ -
Other Debt					
Other Lease Purchases					
Mortgages					
Warrants					
Special Assessments	$ 933,185	$ 924,718	$ 741,399	$ -	$ -
Other Debt	$ 41,719	$ -	$ -	$ -	$ -
TOTAL	$ 13,818,953	$ 6,531,986	$ 2,544,030	$ 1,809,433	$ 1,566,974

INDEBTEDNESS REPORT
As of June 30, 2025
Due August 1, 2025 (postmark deadline)

Entity: City of Sparks

The repayment schedules should start with the payment of principal and interest due **after June 30, 2025** and continue until any particular issue is retired.

General Obligation/Revenue Supported Bonds

Fiscal Year	Principal	Interest	Total
2026	$ 1,561,189	$ 773,418	$ 2,334,607
2027	1,518,126	754,904	2,273,031
2028	1,085,521	717,110	1,802,631
2029	1,128,808	680,624	1,809,433
2030	924,502	642,472	1,566,974
2031	705,000	607,163	1,312,163
2032	745,000	571,913	1,316,913
2033	780,000	534,663	1,314,663
2034	820,000	495,663	1,315,663
2035	860,000	454,663	1,314,663
2036	905,000	411,663	1,316,663
2037	950,000	366,413	1,316,413
2038	995,000	318,913	1,313,913
2039	1,045,000	269,163	1,314,163
2040	1,095,000	216,913	1,311,913
2041	1,145,000	162,163	1,307,163
2042	1,200,000	113,500	1,313,500
2043	1,250,000	62,500	1,312,500
TOTAL	$ 18,713,147	$ 8,153,816	$ 26,866,963

INDEBTEDNESS REPORT
As of June 30, 2025
Due August 1, 2025 (postmark deadline)

Entity: City of Sparks

Revenue Bonds

Fiscal Year	Consolidated Tax Bonds Principal	Consolidated Tax Bonds Interest	Sales Tax Bonds Principal	Sales Tax Bonds Interest	Total
2026	$ 1,003,000	$ 30,993	$ 9,135,000	$ 340,450	$ 10,509,443
2027	-	-	3,245,000	89,238	3,334,238
TOTAL	$ 1,003,000	$ 30,993	$ 12,380,000	$ 429,688	$ 13,843,680

INDEBTEDNESS REPORT
As of June 30, 2025
Due August 1, 2025 (postmark deadline)

Entity: City of Sparks

Special Assessment Bonds

Fiscal Year	Principal	Interest	Total
2026	$ 855,241	$ 77,944	$ 933,185
2027	880,004	44,714	924,718
2028	727,468	13,931	741,399
TOTAL	$ 2,462,713	$ 136,589	$ 2,599,302

INDEBTEDNESS REPORT
As of June 30, 2025
Due August 1, 2025 (postmark deadline)

Entity: City of Sparks

Other Note Payable Obligations

Fiscal Year	Principal	Interest	Total
2026	$ 41,386	$ 333	$ 41,719
TOTAL	$ 41,386	$ 333	$ 41,719

INDEBTEDNESS REPORT
As of June 30, 2025
Due August 1, 2025 (postmark deadline)

Entity: City of Sparks

CONTEMPLATED GENERAL OBLIGATION DEBT

(1) PURPOSE	(2) TYPE	(3) AMOUNT	(4) TERM	(5) FINAL PAYMENT DATE	(6) INTEREST RATE
NONE					

SPECIAL ELECTIVE TAX

PURPOSE	TYPE	RATE	ELECTION DATE	EXPIRATION DATE	IMPLEMENTATION DATE
NONE					

Statement of Contemplated General Obligation Debt and Special Elective Taxes - Fiscal Year 2025-2026

City of Sparks Five Year Capital Improvement Plan
FY26 - FY30
FY26 Total Project Outlay Spending Summary

Fund Name	Total Estimated Project Outlay	Capital	Non-Capital
1401 ROAD FUND	$5,112,145.00	$2,112,500.00	$2,999,645.00
1404 CAPITAL PROJECTS FUND	$2,775,000.00	$1,940,000.00	$835,000.00
1405 CAPITAL FACILITIES FUND	$560,000.00	$560,000.00	$0.00
1402 PARKS and RECREATION PROJECTS	$2,660,000.00	$2,295,000.00	$365,000.00
1406 PARK CONSTRUCTION TAX DIST #1	$140,000.00	$65,000.00	$75,000.00
1407 PARK CONSTRUCTION TAX DIST #2	$145,000.00	$0.00	$145,000.00
1408 PARK CONSTRUCTION TAX DIST #3	$75,000.00	$0.00	$75,000.00
1415 VICTORIAN SQUARE ROOM TAX	$1,205,000.00	$1,130,000.00	$75,000.00
*1203 COMMUNITY DEVELOPMENT BLOCK GRANT (CDBG)	$450,000.00	$0.00	$0.00
1208 MUNICIPAL COURT ADMINISTRATIVE ASSESSMENT FUND	$70,000.00	$0.00	$70,000.00
1224 STREET CUT FUND	$450,000.00	$0.00	$450,000.00
Total Governmental Funds:	$ 13,642,145.00	$ 8,102,500.00	$ 5,089,645.00
1600's SPARKS UTILITIES FUNDS (minus TMWRF)	$10,815,000.00	$10,000,000.00	$815,000.00
1702 MOTOR VEHICLE FUND	$2,555,000.00	$2,555,000.00	$0.00
**TMWRF Projects	$5,427,010.00	$3,231,110.00	$2,195,900.00
Total Proprietary Funds:	$18,797,010.00	$15,786,110.00	$3,010,900.00
3601- Redevelopment Area 2	$100,000.00	$0.00	$100,000.00
Total Redevelopment Funds:	$100,000.00	$0.00	$100,000.00
TOTAL FY26 CITY CIP PROJECTS	$ 32,539,155.00	$ 23,888,610.00	$ 8,200,545.00

* The budget for the Community Development Block Grant Fund (CDBG) may be adjusted after the start of the fiscal year when the actual grant award is released from Housing and Urban Development (HUD).

** Note this is an investment in Truckee Meadows Water Reclamation Facility (TMWRF) and not City of Sparks Capital Spending

CITY OF SPARKS

Executive Summary of FY26 CIP Projects

Project #	Project Description		Total Budget 2025-2026
ROAD FUND (1401): Transportation Systems Street Projects			
	PAVEMENT MANAGEMENT PROGRAM		
	Planned Capital Improvements		
26-0500	Street Improvements - Corrective and Rehab	$	1,680,000.00
26-0501	Sidewalk Rehabilitation	$	1,210,000.00
26-0502	Alley, Parking Lot and Pathway - Rehab	$	300,000.00
	Annual Recurring Capital Projects and Maintenance/Materials		
26-0590	Street and Alley Surfaces - Preventative	$	1,200,000.00
26-0591	Annual Pavement Management Program Support:	$	100,000.00
26-0592	Annual Street Surface Maintenance and Materials for: Crack Sealing and Road Surfacing	$	320,536.00
	TRAFFIC PROGRAM		
26-0693	Traffic Signs and Paint	$	149,109.00
26-0690	Traffic Safety	$	52,500.00
26-0691	Electrical System Upgrades	$	50,000.00
26-0692	MUTCD Sign Compliance Requirements Program	$	50,000.00
	TOTAL ROAD FUND 1401 PROJECTS	**$**	**5,112,145.00**
CAPITAL PROJECTS FUND (1404): City Facilities Projects			
	CITY FACILITIES & EQUIPMENT		
	Planned Capital Improvements		
26-1001	Alf Sorensen - Gym HVAC Replacement - Construction	$	500,000.00
26-1002	City Hall - Cooling Tower/Return Fan Replacement - Construction	$	290,000.00
26-1003	Fire Station #1 - West Concrete Ramp Subgrade Failure Repairs	$	100,000.00

CITY OF SPARKS

Executive Summary of FY26 CIP Projects

Project #	Project Description		Total Budget 2025-2026
	Annual Recurring Capital Projects and Maintenance/Materials		
140105	IT Hardware Replacement Plan	$	1,050,000.00
140106	IT Major Systems Replacement Plan	$	150,000.00
26-1090	Annual City-wide Facility Improvements	$	120,000.00
26-1091	Annual City Lighting Energy Retrofits	$	30,000.00
26-1092	Annual Maintenance Contract for Photovoltaic Systems and Inverter Replacement	$	55,000.00
26-1093	Annual City Facilities ADA Mitigation Improvements	$	20,000.00
26-1094	Annual City-wide Elevator Retrofit and Upgrades	$	70,000.00
26-1095	Annual City-wide Door Replacement Project	$	30,000.00
26-1096	Annual Police Department Taser Replacement	$	335,000.00
26-1097	Annual Police Department Rifle Replacement	$	25,000.00
	TOTAL CAPITAL PROJECTS-CITY FACILITIES	**$**	**2,775,000.00**
CAPITAL FACILITIES FUND (1405): Capital Facilities Projects			
	CAPITAL FACILITIES PROJECTS		
	Planned Capital Improvements		
26-1501	Maintenance Yard Bull Pen Ventilation Improvement Project - Construction	$	300,000.00
26-1502	City Hall - Cooling Tower/Return Fan Replacement - Construction	$	260,000.00
	TOTAL CAPITAL FACILITIES PROJECTS	**$**	**560,000.00**
PARKS and RECREATION PROJECTS (1402): Capital Improvements			
	PARKS AND RECREATION PROJECTS		
	Planned Capital Improvements		
26-1601	Alf Sorensen Sink Replacement and Backflow Installation - Construction	$	95,000.00
26-1690	Bike Path Rehabilitation	$	100,000.00
26-1691	Tree Replacement	$	15,000.00
26-1692	Sports Fields Grass Turf Replacement	$	25,000.00
26-1693	Marina Park Landscape, Path Modifications, and Upgrades	$	40,000.00
26-1694	Annual Park Facilities Improvements	$	65,000.00
	Sub-Total Parks and Recreation Capital Projects	**$**	**340,000.00**

CITY OF SPARKS

Executive Summary of FY26 CIP Projects

Project #	Project Description		Total Budget 2025-2026
	GOLDEN EAGLE REGIONAL PARK PROJECTS		
	Planned Capital Improvements		
26-1700	Synthetic Turf Replacement - Field 11, 12, and 15 (Outfields)	$	2,200,000.00
	Annual Recurring Capital Projects and Maintenance/Supplies		
26-1790	Annual GERP Site and Facilities Improvements	$	40,000.00
26-1791	Annual Turf Maintenance Contract	$	80,000.00
	Sub-Total Golden Eagle Regional Park Projects	**$**	**2,320,000.00**
	TOTAL PARKS & REC CAPITAL & GERP PROJECTS	**$**	**2,660,000.00**
PARK CONSTRUCTION TAX DIST #1 (1406): Park District #1 Capital Projects			
	PARK DISTRICT #1 PROJECTS		
26-1800	Burgess, Rock, and Deer Park Security Camera Installation	$	65,000.00
25-1890	Annual Park District 1 Improvements	$	75,000.00
	TOTAL PARK CONSTRUCTION TAX DIST #1 PROJECTS	**$**	**140,000.00**
PARK CONSTRUCTION TAX DIST #2 (1407): Park District #2 Capital Projects			
	PARK DISTRICT #2 PROJECTS		
26-1900	Shelly Park Security Camera Installation	$	20,000.00
26-1901	Pah Rah Park Baskeball Court Replacement	$	75,000.00
26-1990	Annual Park District 2 Improvements	$	50,000.00
	TOTAL PARK CONSTRUCTION TAX DIST #2 PROJECTS	**$**	**145,000.00**
PARK CONSTRUCTION TAX DIST #3 (1408): Park District #3 Capital Projects			
	PARK DISTRICT #3 PROJECTS		
26-2090	Annual Park District 3 Improvements	$	75,000.00
	TOTAL PARK CONSTRUCTION TAX DIST #3 PROJECTS	**$**	**75,000.00**

CITY OF SPARKS

Executive Summary of FY26 CIP Projects

Project #	Project Description		Total Budget 2025-2026
VICTORIAN SQUARE ROOM TAX (1415): Victorian Square Room Tax Projects			
	VICTORIAN SQUARE ROOM TAX PROJECTS		
	Planned Capital Improvements		
26-2100	Victorian Square Infrastructure Improvement Project Section 5b	$	800,000.00
26-2101	Memorial Plaza Concrete Repairs	$	200,000.00
26-2102	Victorian Square Public Art Program	$	130,000.00
	Annual Recurring Capital Projects and Maintenance/Supplies		
26-2190	Victorian Square Development Contribution	$	75,000.00
	TOTAL VICTORIAN SQUARE ROOM TAX PROJECTS	**$**	**1,205,000.00**
COMMUNITY DEVELOPMENT BLOCK GRANT (CDBG) (1203): Capital Projects			
	COMMUNITY DEVELOPMENT BLOCK GRANT (CDBG) PROJECTS		
26-2290	Pedestrian and Street Improvements	$	450,000.00
	TOTAL CDBG PROJECTS	**$**	**450,000.00**
MUNICIPAL COURT ADMINISTRATIVE ASSESSMENT FUND (1208):			
	MUNICIPAL COURT ADMIN ASSESSMENT PROJECTS		
	Planned Capital Improvements		
26-2300	Carpet Replacement	$	50,000.00
	Annual Recurring Capital Projects and Maintenance/Supplies		
26-2390	Annual Municipal Court Facility Improvements	$	20,000.00
	TOTAL MUNICIPAL COURT PROJECTS	**$**	**70,000.00**

CITY OF SPARKS

Executive Summary of FY26 CIP Projects

Project #	Project Description		Total Budget 2025-2026
STREET CUT FUND (1224):			
	STREET CUT PROJECTS		
26-2490	Street Cut Repair Contract (Annual)	$	450,000.00
		.	
	TOTAL STREET CUT PROJECTS	**$**	**450,000.00**
SPARKS UTILITIES (1600's): Sanitary Sewer, Storm Drain, and Effluent Projects			
	SANITARY SEWER PROJECTS (Fund 1631) - Expansion/Rehabilitation of Sewer Infrastructure Systems		
	TMWRF Projects		
25-6580	Gas Conditioning System Improvements Construction	$	941,100.00
25-6587	Aeration Basin Tank 1B Rehab Design	$	156,850.00
26-6589	Manhole Rehab Design (annual recurring)	$	62,740.00
26-6590	Manhole Rehab Construction	$	94,110.00
26-6574	Mobile Organic Biofilm (MOB) lease to own (NUVODA + installation)	$	313,700.00
26-6575	MOB Full Scale Master Plan Pre-Design & Design	$	470,550.00
26-6580	Clarifier Basin #2B Primary & Secondary - Concrete & Steel Rehab	$	470,550.00
26-6581	Thickened Primary Sludge Pumping Impr. - Design	$	250,960.00
26-6582	Digester #4 Cover Improvement Construction	$	1,411,650.00
26-6595	Plant Backup Power - Design	$	313,700.00
26-6596	Facility Plan	$	627,400.00
26-6585	Seismic Retrofit - Pre-Design	$	313,700.00
	Sub-Total TMWRF Projects	$	5,427,010.00
	SEWER INFRASTRUCTURE PROJECTS (Fund 1631)		
26-6600	Gleeson Way Sewer Rehab - Construction	$	1,600,000.00
26-6601	Greg St (Kleppe Ln) Sewer Lift Station Rehabilitation - Design and Construction	$	200,000.00
26-6602	Sewer Camera Van - Hardware/Software Retrofit Upgrade	$	350,000.00
26-6603	SS Interceptor and Large Diameter Trunk Condition Assessment	$	250,000.00
26-6604	SS Rehabilitation Project (CIP19) - Byrd Dr and Sullivan Ln Sewer Upsize - Preliminary Design	$	25,000.00
26-6605	Sewer Manhole Rehabilitation Program - Design and Construction	$	350,000.00
26-6606	Sewer Spot Repair Program - Design and Construction	$	150,000.00
26-6607	Annual Sewer System Rehab	$	1,500,000.00
26-6608	Annual Sewer System Street Improvement Coordination	$	250,000.00

CITY OF SPARKS

Executive Summary of FY26 CIP Projects

Project #	Project Description		Total Budget 2025-2026
	Sub-Total Fund 1630 & 1631 Projects	**$**	**10,252,010.00**
	STORM DRAIN PROJECTS & EQUIPMENT (Fund 1641)		
	Expansion / Rehabilitation of Storm Drain Infrastructure Systems		
26-6601	Annual Storm Drain Street Improvement Coordination	$	1,300,000.00
26-6602	Annual Storm Drain System Dam, Ditch, Flood and Drainage Structures	$	250,000.00
26-6603	Drainage Improvements	$	1,550,000.00
26-6604	Sparks Marina Dewatering Upgrades - Design	$	125,000.00
26-6605	Storm Drain Master Plan Amendment	$	250,000.00
	Storm Drains Operational Efficiency Projects (Fund 1640)		
26-6696	FEMA CRS/CAV	$	50,000.00
26-6697	North Truckee Drain Annual Cleaning	$	150,000.00
26-6698	Storm Drain Outreach Maintenance Program	$	15,000.00
26-6699	Annual Contingency for Emergencies	$	150,000.00
26-6700	Annual Dam Maintenance	$	50,000.00
	Sub-Total Fund 1640 & 1641 Projects	**$**	**3,890,000.00**
	EFFLUENT REUSE PROJECTS (Fund 1651)		
26-6701	Effluent Tank Rehabilitation - Construction	$	1,500,000.00
26-6702	Annual Effluent Vault Rehab Program	$	75,000.00
26-6703	Effluent Condition Assessment Program	$	75,000.00
	Effluent Reuse Operational Efficiency Projects (Fund 1650)		
26-6790	Effluent Metered Site Upgrades	$	100,000.00
26-6791	Annual Contingency for Emergencies	$	150,000.00
	Sub-Total Fund 1650 & 1651 Projects	**$**	**1,900,000.00**
	River Flood Projects		
26-6800	Sun Valley and Spanish Springs Dam Structural Assessment and Dam Metered Flow Release Desig	$	200,000.00
	Sub-Total River Flood Projects	**$**	**200,000.00**
	TOTAL SEWER IMPROVEMENT FUNDS	**$**	**16,242,010.00**

CITY OF SPARKS

Executive Summary of FY26 CIP Projects

Project #	Project Description		Total Budget 2025-2026
MOTOR VEHICLE FUND (1702):			
	CITY VEHICLE AND EQUIPMENT REPLACEMENTS		
26-7500A	Vehicle and Equipment Replacement Plan - current year	$	2,455,000.00
100903	Fire Capital Equipment Replacement Plan - 1702	$	100,000.00
	TOTAL MOTOR VEHICLE RELATED PROJECTS	**$**	**2,555,000.00**
REDEVELOPMENT AREA 2 (3601)			
	PLANNED CAPITAL IMPROVEMENTS		
26-3601	Annual Infrastructure Improvements in RDA 2	$	100,000.00
	TOTAL REDEVELOPMENT AREA 2 PROJECTS	**$**	**100,000.00**
	GRAND TOTAL OF FY25 CIP PROJECTS	**$**	**32,539,155.00**

City of Sparks

Five Year Capital Improvement Plan 2025/26- 2029/30

		FY26	FY27	FY28	FY29	FY30
ROAD FUND (1401): Transportation Systems, Road Improvements and related road maintenance projects						
Capital Resources						
Funding Available from Prior Year		**$1,852,833**	($115,418)	($1,652,080)	($3,566,094)	($4,672,685)
Fuel Tax Revenues		**$3,093,640**	$3,155,513	$3,218,623	$3,282,996	$3,348,655
TMWA MUA Revenue		**$760,000**	$775,200	$790,704	$806,518	$822,648
Electric and Gas Franchise Fees		**$2,350,000**	$2,397,000	$2,444,940	$2,493,839	$2,543,716
Miscellaneous. Revenue/Expenses		**$156,895**	$25,000	$25,000	$25,000	$25,000
Less Road Maintenance Personnel		**($3,216,641)**	($3,313,140)	($3,412,534)	($3,514,910)	($3,620,358)
Total Available For Road Projects		**$4,996,727**	$2,924,155	$1,414,653	($472,652)	($1,553,024)
PAVEMENT MANAGEMENT PROGRAM						
Street Improvement & Equipment - Corrective / Rehabilitation						
project #	Description					
26-0500	**Street Improvements - Corrective and Rehab**	**$ 1,680,000**	$ 1,330,000	$ 1,540,000	$ 1,064,590	$ 960,000
26-0501	**Sidewalk Rehabilitation**	**$ 1,210,000**	$ 980,000	$ 1,130,000	$ 780,000	$ 700,000
26-0502	**Alley, Parking Lot and Pathway - Rehab**	**$ 300,000**	$ 325,000	$ 350,000	$ 375,000	$ 400,000
Annual Recurring Capital Projects and Maintenance / Materials						
26-0590	**Street and Alley Surfaces - Preventative**	**$ 1,200,000**	$ 1,200,000	$ 1,200,000	$ 1,200,000	$ 1,200,000
26-0591	**Annual Pavement Management Program Support:**	**$ 100,000**	$ 100,000	$ 100,000	$ 100,000	$ 100,000
26-0592	**Annual Street Surface Maintenance and Materials for:** **Crack Sealing and Road Surfacing** **Design/Geotechnical Support** **RTC- Fuel TAX Supported Roadway Projects and NDOT Enhancement Supported Projects** **Real Property / Right of Way Services**	**$ 320,536**	$ 330,152	$ 340,057	$ 350,258	$ 360,766
	Sub-total Pavement Program	**$ 4,810,536**	$ 4,265,152	$ 4,660,057	$ 3,869,848	$ 3,720,766

City of Sparks

Five Year Capital Improvement Plan 2025/26- 2029/30

		FY26	FY27	FY28	FY29	FY30
TRAFFIC PROGRAM						
Annual Recurring Capital Projects and Maintenance/Supplies						
project #	Description					
26-0693	**Traffic Signs and Paint** **Line Laser for Traffic Paint and Signs** **Traffic Paint Materials** **Street Signs**	**$ 149,109**	$ 153,582	$ 158,190	$ 162,935	$ 167,823
26-0690	**Traffic Safety** **Safe Route To School Plan Updates** **City-wide Signal Coordination/Capacity Improvements** **Traffic Calming Enhancements**	**$ 52,500**	$ 55,000	$ 57,500	$ 60,000	$ 62,250
26-0691	**Electrical System Upgrades**	**$ 50,000**	$ 52,500	$ 55,000	$ 57,250	$ 60,000
26-0692	**MUTCD Sign Compliance Requirements Program**	**$ 50,000**	$ 50,000	$ 50,000	$ 50,000	$ 50,000
	Sub-total Traffic Program	**$ 301,609**	$ 311,082	$ 320,690	$ 330,185	$ 340,073
	TOTAL ROAD FUND 1401 PROJECTS	**$ 5,112,145**	**$ 4,576,234**	**$ 4,980,746**	**$ 4,200,034**	**$ 4,060,840**

City of Sparks

Five Year Capital Improvement Plan 2025/26- 2029/30

	FY26	FY27	FY28	FY29	FY30
1401A - Capital Resources - Sparks Fiscal Policy #7 - Specified Road Projects					
Funding Available from Prior Year	**$0**	$250,000	$500,000	$750,000	$1,000,000
Transfer from 1101 Fiscal Policy #7 *(FY27-FY30 estimates only)*	**$250,000**	$250,000	$250,000	$250,000	$250,000
Total Available For Capital Projects	**250,000.00**	$500,000	$750,000	$1,000,000	$1,250,000
Street Improvement & Equipment - Corrective / Rehabilitation					
project # Description					
XX-0500 & 0501 Street Improvements - Corrective and Rehab & Sidewalk Rehabilitation	**$ -**	$ -	$ -	$ -	$ 3,890,000
TOTAL 1401A - CAPITAL PROJECTS - Specific Road Projects - Fiscal Policy #7	**$ -**	**$ -**	**$ -**	**$ -**	**$ 3,890,000**
TOTAL ROAD PROJECTS FUND 1401 (INCLUDING PART A)	**$ 5,112,145**	**$ 4,576,234**	**$ 4,980,746**	**$ 4,200,034**	**$ 7,950,840**

CAPITAL PROJECTS FUND (1404): Acquisition and construction of fixed assets and rehabilitation of capital facilities.

1404A - Capital Resources City Facilities and Equipment					
Funding Available from Prior Year	**3,660,158.00**	$1,924,903	$2,069,403	($1,267,892)	($4,494,711)
General Fund Transfer for Public Works Projects	**$1,775,000**	$2,523,500	$2,599,205	$2,677,181	$2,757,497
Miscellaneous Revenue/Expenses	**$14,745**	$8,500	$8,500	$8,500	$8,500
Funding for Fire Apparatus	**($750,000)**				
Funding for Software and Hardware	**($1,200,000)**	$0	$0	$0	$0
Total Available For Capital Projects	**$3,499,903**	$4,456,903	$4,677,108	$1,417,789	($1,728,714)

City of Sparks

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	CITY FACILITIES & EQUIPMENT	FY26	FY27	FY28	FY29	FY30
project #	Description					
26-1001	**Alf Sorensen - Gym HVAC Replacement - Construction**	**$ 500,000**				
26-1002	**City Hall - Cooling Tower/Return Fan Replacement - Construction (Part 1a)**	**$ 290,000**				
26-1003	**Fire Station #1 - West Concrete Ramp Subgrade Failure Repairs**	**$ 100,000**				
	Maintenance Yard Building Exterior Painting, Trim and Admin Window Replacement Project (Admin, Garage, Bullpen)		$ 450,000			
	Fire Station #1 Lift Station Replacement		$ 200,000			
	Police Dept. - Chiller Compressor Replacement Project		$ 50,000			
	Maintenance Admin Electrical Upgrades - Design and Construction		175000			
	Fire Station #1 - Cooling Tower and Boiler Replacement - Design		$ 65,000			
	Fire Station #1 - Heat Pump Replacement (three per year)		$ 30,000	$ 30,000	$ 30,000	$ 30,000
	Gandolfo Park Salt/Sand Shed Cover Replacement		$ 200,000			
	Maintenance Garage Admin Office HVAC Upgrades - Design		$ 30,000			
	Police Dept. - HVAC System Boiler/Chiller Replacement Project - Final Design		$ 75,000			
	Police Dept. - Shower/Locker Room Remodel		$ 175,000			
	Fire Station #4 - Window Replacement		$ 50,000			
	Police Dept. - Helmet 5 Year Replacement Cycle (SWAT)		$ 25,000			

City of Sparks

Five Year Capital Improvement Plan 2025/26- 2029/30

	FY26	FY27	FY28	FY29	FY30
Fire Station #1 - Cooling Tower and Boiler Replacement - Construction			$ 650,000		
City Hall - Exterior Fascia, Trim and Paint - Construction			$ 450,000		
City Hall - IT Door and Office Remodel - Construction			$ 200,000		
Fire Station #3 - Automatic Security Gates and Fence Enclosure			$ 300,000		
Maintenance Yard West Vehicle Storage Building Enclosure and Parking Lot Rehab - Design			$ 80,000		
Police Dept.- Electrical Evaluation and Planning			$ 50,000		
Police Dept.- Enclose Atrium for Additional Office Space - Design			$ 150,000		
Police Dept. - HVAC System Boiler/Chiller Replacement Project - Construction			$ 1,900,000		
Alf Sorensen - Boiler Replacement Construction			$ 400,000		
Fire Department - Replace Two Large Extrication Equipment			$ 120,000		
Fire Station #2 - Signage Upgrades			$ 25,000		
Maintenance Garage Admin Office HVAC Upgrades			$ 300,000		
Maintenance Garage - West Side Parking Lot Rehabilitation - Construction			$ 250,000		
Police Dept. - Helmet 5 Year Replacement Cycle (Patrol)			$ 50,000		
Police Dept. - Plate Carriers 5 Year Replacement Cycle (SWAT)			$ 30,000		
Police Dept. - Rifle Plate 5 Year Replacement Cycle (Patrol)			$ 75,000		

City of Sparks

Five Year Capital Improvement Plan 2025/26- 2029/30

	FY26	FY27	FY28	FY29	FY30
City Hall - Legislative Building Restroom Renovation and Entry Door ADA Upgrade				$ 500,000	
City Hall - West Parking Lot Rehabilitation				$ 450,000	
Fire Station #1 - Generator Replacement/Electrical Upgrades - Design				$ 60,000	
Fire Station #4 - Dorm Addition Remodel (Conference Room)				$ 150,000	
Gandolfo Park Security Fencing				$ 550,000	
Maintenance Yard West Vehicle Storage Building Enclosure and Parking Lot Rehab - Construction				$ 800,000	
Police Dept.- Enclose Atrium for Additional Office Space - Construction				$ 2,000,000	
City Hall - Southeast ADA Ramp Improvements - Design				$ 40,000	
Fire Station #1 - East Side Concrete Apron Replacement				$ 75,000	
Fire Station #5 - Dorm Addition Remodel				$ 150,000	
City Hall Legislative Bldg Chair Replacement				$ 150,000	
Fire Station #5 - Exterior Building Paint				$ 50,000	
City Hall - Southeast ADA Ramp Improvements - Construction					$ 250,000
Fire Station #1 - Generator Replacement/Electrical Upgrades - Construction					$ 600,000
Police Dept. - Heavy Vest and Plate Replacement					$ 50,000
Police Dept. - Evidence Building Mobile Shelving					$ 150,000
Sub-Total City Facilities Equip	**$ 890,000**	$ 1,525,000	$ 5,060,000	$ 5,005,000	$ 1,080,000

City of Sparks

Five Year Capital Improvement Plan 2025/26- 2029/30

		FY26	FY27	FY28	FY29	FY30
Annual Recurring Capital Projects and Maintenance/Supplies						
project #	Description					
26-1090	**Annual City-wide Facility Improvements**	**$ 120,000**	$ 120,000	$ 120,000	$ 125,000	$ 125,000
26-1091	**Annual City Lighting Energy Retrofits**	**$ 30,000**	$ 30,000	$ 30,000	$ 30,000	$ 30,000
26-1092	**Annual Maintenance Contract for Photovoltaic Systems and Inverter Replacement**	**$ 55,000**	$ 55,000	$ 60,000	$ 60,000	$ 60,000
26-1093	**Annual City Facilities ADA Mitigation Improvements**	**$ 20,000**	$ 20,000	$ 20,000	$ 25,000	$ 25,000
26-1094	**Annual City-wide Elevator Retrofit and Upgrades**	**$ 70,000**	$ 100,000	$ 100,000	$ 100,000	$ 100,000
26-1095	**Annual City-wide Door Replacement Project**	**$ 30,000**	$ 30,000	$ 30,000	$ 30,000	$ 30,000
26-1096	**Annual Police Department Taser Replacement**	**$ 335,000**	$ 350,000	$ 365,000	$ 375,000	$ 391,000
26-1097	**Annual Police Department Rifle Replacement**	**$ 25,000**	$ 27,500	$ 30,000	$ 32,500	$ 35,000
	Annual Soundwall Repairs	**$ -**	$ 100,000	$ 100,000	$ 100,000	$ 100,000
	Annual Security Upgrades	**$ -**	$ 30,000	$ 30,000	$ 30,000	$ 30,000
	Sub-Total Annual Recurring	**$ 685,000**	$ 862,500	$ 885,000	$ 907,500	$ 926,000
	TOTAL 1404A - CAPITAL PROJECTS	**$ 1,575,000**	**$ 2,387,500**	**$ 5,945,000**	**$ 5,912,500**	**$ 2,006,000**

1404B - Capital Resources - IT Sustainability Plan #1 - Hardware (Tech Refresh)					
Funding Available from Prior Year	**$56,194**	$56,194	$56,194	$56,194	$37,134
Transfer from 1101 IT Hardware Replacement Plan	**$1,050,000**	$100,000	$100,000	$80,940	$100,000
Total Available For Capital Projects	**1,106,194.00**	$156,194	$156,194	$137,134	$137,134

Annual Recurring Capital Projects and Maintenance/Supplies						
project #	Description					
140105	**IT Hardware Replacement Plan**	**$ 1,050,000**	$ 100,000	$ 100,000	$ 100,000	$ 100,000
	TOTAL 1404B - CAPITAL PROJECTS - IT Sustainability Plan #1	**$ 1,050,000**	**$ 100,000**	**$ 100,000**	**$ 100,000**	**$ 100,000**

City of Sparks

Five Year Capital Improvement Plan 2025/26- 2029/30

		FY26	FY27	FY28	FY29	FY30
1404C - Capital Resources - IT Sustainability Plan #2 - Software (Major Systems)						
Funding Available from Prior Year		**$222,976**	$222,976	$222,976	$222,976	$222,976
Transfer from 1101 Major Software Replacement Plan		**$150,000**	$2,070,000	$415,000	$550,000	$160,000
Total Available For Capital Projects		**$372,976**	$2,292,976	$637,976	$772,976	$382,976
Annual Recurring Capital Projects and Maintenance/Supplies						
140106	**IT Major Systems Replacement Plan**	**$ 150,000**	$ 2,070,000	$ 415,000	$ 550,000	$ 160,000
1404C - TOTAL CAPITAL PROJECTS - IT Sustainability Plan #2		**$ 150,000**	**$ 2,070,000**	**$ 415,000**	**$ 550,000**	**$ 160,000**
TOTAL CAPITAL PROJECTS FUND 1404 (INCLUDING PART A, B, AND C)		**$ 2,775,000**	**$ 4,557,500**	**$ 6,460,000**	**$ 6,562,500**	**$ 2,266,000**

CAPITAL FACILITIES FUND (1405): Acquisition of land, improvements to land, purchase of major equipment, renovations to government facilities and repayment of short term financing for these activities.

Capital Resources						
Funding Available from Prior Year		**$392,393**	$144,162	$311,531	$478,843	$226,981
Ad Valorem Taxes designated for Capital Projects per NRS 354.59815 and 354.598155		**$280,000**	$285,600	$291,312	$297,138	$303,081
Miscellaneous Revenue/Expenses		**$31,769**	$31,769	$1,000	$1,000	$1,000
Total Available For Capital Projects		**$704,162**	$461,531	$603,843	$776,981	$531,062
CAPITAL FACILITIES PROJECTS						
Project #	Description					
26-1501	**Maintenance Yard Bull Pen Ventilation Improvement Project - Construction**	**$ 300,000**				
26-1502	**City Hall - Cooling Tower/Return Fan Replacement - Construction (Part 1b)**	**$ 260,000**				

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	FY26	FY27	FY28	FY29	FY30
Maintenance Garage Electrical Upgrade Project		$ 150,000			
Fire Station #4 Rear Door Replacement			$ 125,000		
Muni-Court Parking Lot Rehabilitation				$ 300,000	
Fire Station #1 - Ventilation Improvement for Apparatus Bays				$ 250,000	
TOTAL CAPITAL FACILITIES PROJECT FUND 1405	**$ 560,000**	$ 150,000	$ 125,000	$ 550,000	$ -

PARKS AND RECREATION PROJECTS (1402): Park Improvement Projects, including Sparks Marina.					
Capital Resources					
Funding Available from Prior Year	**$2,332,612**	$2,338,331	$1,469,221	$905,083	($814,291)
Electric and Gas Franchise Fees	**$1,005,000**	$1,025,100	$1,045,602	$1,066,514	$1,087,844
Miscellaneous Revenue/Expenses	**$15,053**	$15,354	$15,661	$15,974	$16,294
Less Park and Recreation Personnel	**($674,334)**	($694,564)	($715,401)	($736,863)	($758,969)
Total Available For Capital Projects	**$2,678,331**	$2,684,221	$1,815,083	$1,250,709	($469,122)

PARKS AND RECREATION PROJECTS

Project #	Description					
26-1601	**Alf Sorensen Sink Replacement and Backflow Installation - Construction**	**$ 95,000**				
	Deer Park Pool Liner and Fence Upgrades - Construction		$ 550,000			
	Recreation Gym and Admin Building Interior Paint		$ 100,000			
	Shadow Mountain Field Replacement Phase 1		$ 200,000			
	Alf Sorensen Cement Deck and Pool Surface Refurbishment - Design		$ 100,000			

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Five Year Capital Improvement Plan 2025/26- 2029/30

		FY26	FY27	FY28	FY29	FY30
	Deer Park Pool Shower Upgrades - Construction			$ 350,000		
	Pah Rah Park - New Parking Area - Design			$ 35,000		
	Richards Way Gym Floor Repairs			$ 60,000		
	Shadow Mountain Field Replacement Phase 2			$ 200,000		
	Alf Sorensen Cement Deck and Pool Surface Refurbishment - Construction				$ 1,200,000	
	Pah Rah Park - New Parking Area - Construction				$ 350,000	
	Rock Park Additional Parking - Design				$ 50,000	
	Shadow Mountain Field Replacement Phase 3				$ 200,000	
	Rock Park Additional Parking - Construction					$ 500,000
	Sub-Total Parks and Rec	**$ 95,000**	$ 950,000	$ 645,000	$ 1,800,000	$ 500,000
	Annual Recurring Capital Projects and Maintenance/Supplies					
26-1690	**Bike Path Rehabilitation**	**$ 100,000**	$ 120,000	$ 120,000	$ 120,000	$ 120,000
26-1691	**Tree Replacement**	**$ 15,000**	$ 15,000	$ 15,000	$ 15,000	$ 15,000
26-1692	**Sports Fields Grass Turf Replacement**	**$ 25,000**	$ 25,000	$ 25,000	$ 25,000	$ 25,000
26-1693	**Marina Park Landscape, Path Modifications, and Upgrades**	**$ 40,000**	$ 40,000	$ 40,000	$ 40,000	$ 40,000
26-1694	**Annual Park Facilities Improvements**	**$ 65,000**	$ 65,000	$ 65,000	$ 65,000	$ 65,000
	Sub-Total Annual Recurring	**$ 245,000**	$ 265,000	$ 265,000	$ 265,000	$ 265,000
	TOTAL CAPITAL PROJECTS PARKS AND RECREATION	**$ 340,000**	**$ 1,215,000**	**$ 910,000**	**$ 2,065,000**	**$ 765,000**

City of Sparks

Five Year Capital Improvement Plan 2025/26- 2029/30

		FY26	FY27	FY28	FY29	FY30
Capital Resources - Golden Eagle Regional Park (GERP)						
	Funding Available from Prior Year	**2,624,286.00**	$1,520,041	$399,113	($227,459)	$525,308
	General Fund Transfer - Marijuana Licensing Fees are the designated resource in FY23	**$800,000**	$800,000	$800,000	$800,000	$800,000
	GERP Facility Rentals, Sponsorship, Advertising, and Lighting Revenue	**$130,000**	$130,000	$130,000	$130,000	$130,000
	GERP Concession Franchise Fees	**$90,000**	$90,000	$90,000	$90,000	$90,000
	Miscellaneous Revenue	**$216,564**	$505	$505	$505	$505
	Less Golden Eagle Regional Park Operations	**($20,809)**	($21,433)	($22,076)	($22,739)	($23,421)
	Total Available For Capital Projects	**$3,840,041**	$2,519,113	$1,397,541	$770,308	$1,522,392
	GOLDEN EAGLE REGIONAL PARK PROJECTS					
Project #	Description					
26-1700	**Synthetic Turf Replacement - Field 11, 12, and 15 (Outfields)**	**$2,200,000**				
	Synthetic Turf Replacement - Field 5 and 6 (Outfields)		$ 1,800,000			
	Replace Irrigation Pumps		$ 200,000			
	Synthetic Turf Replacement - Field 1 through 4 (Outfields)			$ 1,500,000		
	GERP - Paint Main Softball Building				$ 120,000	
	Sub-Total GERP Projects	**$ 2,200,000**	$ 2,000,000	$ 1,500,000	$ 120,000	$ -
	Annual Recurring Capital Projects and Maintenance/Supplies					
26-1790	**Annual GERP Site and Facilities Improvements**	**$ 40,000**	$ 40,000	$ 45,000	$ 45,000	$ 45,000
26-1791	**Annual Turf Maintenance Contract**	**$ 80,000**	$ 80,000	$ 80,000	$ 80,000	$ 80,000
	Sub-Total Annual Recurring GERP	**$ 120,000**	$ 120,000	$ 125,000	$ 125,000	$ 125,000
	TOTAL CAPITAL PROJECTS - GERP	**$ 2,320,000**	**$ 2,120,000**	**$ 1,625,000**	**$ 245,000**	**$ 125,000**
	TOTAL PARKS AND REC PROJECTS FUND 1402	**$ 2,660,000**	$ 3,335,000	$ 2,535,000	$ 2,310,000	$ 890,000

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	FY26	FY27	FY28	FY29	FY30
PARK CONSTRUCTION TAX DIST #1 (1406): Construction of new park facilities located in Park District #1.					
Capital Resources					
Funding Available from Prior Year	**$133,725**	$66,179	($338,878)	($622,878)	($921,878)
Budgeted Residential Park Construction Tax	**$48,000**	$75,000	$75,000	$75,000	$75,000
Miscellaneous Revenue/Expenses	**$24,454**	$24,943	$1,000	$1,000	$1,000
Total Available For Neighborhood Parks	**$206,179**	$166,122	($262,878)	($546,878)	($845,878)
PARK DISTRICT #1 PROJECTS					
Project # Description					
26-1800 Burgess, Rock, and Deer Park Security Camera Installation	**$ 65,000**				
Village Green Park Paver Replacement		$ 30,000			
Aimone Park Tennis Court Replacement		$ 400,000			
Burgess Park Play Structure Replacement			$ 285,000		
Glendale Park Restroom Replacement				$ 300,000	
Cottonwood Park Restroom Replacement					$ 300,000
Sub-Total	**$ 65,000**	$ 430,000	$ 285,000	$ 300,000	$ 300,000
Annual Recurring Capital Projects and Maintenance/Supplies					
25-1890 Annual Park District 1 Improvements	**$ 75,000**	$ 75,000	$ 75,000	$ 75,000	$ 75,000
TOTAL CAPITAL PROJECTS - PARK DISTRICT #1	**$ 140,000**	$ 505,000	$ 360,000	$ 375,000	$ 375,000

City of Sparks

Five Year Capital Improvement Plan 2025/26- 2029/30

	FY26	FY27	FY28	FY29	FY30
PARK CONSTRUCTION TAX DIST #2 (1407): Construction of new park facilities located in Park District #2.					
Capital Resources					
Funding Available from Prior Year	**$403,992**	$311,202	$70,496	($709,659)	($889,814)
Budgeted Residential Park Construction Tax	**$48,000**	$165,000	$165,000	$165,000	$165,000
Miscellaneous Revenue/Expenses	**$4,210**	$4,294	$4,845	$4,845	$4,845
Total Available For Neighborhood Parks	**$456,202**	$480,496	$240,341	($539,814)	($719,969)
PARK DISTRICT #2 PROJECTS					
Project # Description					
26-1900 Shelly Park Security Camera Installation	**$ 20,000**				
26-1901 Pah Rah Park Baskeball Court Replacement	**$ 75,000**				
Wood Trail Play Structure Replacement		$ 300,000			
Pah Rah Park Automatic Entrance Gate		$ 30,000			
Van Meter Park Paver Replacement		$ 30,000			
Vista View Play Structure Replacement			$ 300,000		
Pah Rah Dog Park			$ 600,000		
Sage Canyon Play Structure Replacement				$ 300,000	
Annual Recurring Capital Projects and Maintenance/Supplies					
26-1990 Annual Park District 2 Improvements	**$ 50,000**	$ 50,000	$ 50,000	$ 50,000	$ 50,000
TOTAL CAPITAL PROJECTS - PARK DISTRICT #2	**$ 145,000**	$ 410,000	$ 950,000	$ 350,000	$ 50,000

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Five Year Capital Improvement Plan 2025/26- 2029/30

	FY26	FY27	FY28	FY29	FY30
PARK CONSTRUCTION TAX DIST #3 (1408): Construction of new park facilities located in Park District #3.					
Capital Resources					
Funding Available from Prior Year	**$4,105,800**	$4,834,343	$5,264,957	$5,504,957	$5,844,957
Budgeted Residential Park Construction Tax	**$700,000**	$700,000	$700,000	$700,000	$700,000
Miscellaneous Revenue/Expenses	**$103,543**	$105,614	$15,000	$15,000	$15,000
Total Available For Neighborhood Parks	**$4,909,343**	$5,639,957	$5,979,957	$6,219,957	$6,559,957
PARK DISTRICT #3 PROJECTS					
Project # Description					
Jacinto Play Structure Replacement		$ 300,000			
Stonebrook Community Park - Design			$ 400,000		
Bodega Park Playground Replacement				$ 300,000	
Kiley Community Park - Design					$ 400,000
Annual Recurring Capital Projects and Maintenance/Supplies					
26-2090 **Annual Park District 3 Improvements**	**$ 75,000**	$ 75,000	$ 75,000	$ 75,000	$ 75,000
TOTAL CAPITAL PROJECTS - PARK DISTRICT #3	**$ 75,000**	$ 375,000	$ 475,000	$ 375,000	$ 475,000

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Five Year Capital Improvement Plan 2025/26- 2029/30

		FY26	FY27	FY28	FY29	FY30
VICTORIAN SQUARE ROOM TAX (1415): Capital projects and land acquisitions in the Victorian Square.						
Capital Resources						
	Funding Available from Prior Year	**$9,022,187**	$9,570,400	$10,273,613	$8,876,826	$4,380,039
	Anticipated Victorian Square Room Tax Revenues	**$1,550,000**	$1,375,000	$1,375,000	$1,375,000	$1,375,000
	Miscellaneous Revenue/Expenses	**$203,213**	$203,213	$203,213	$203,213	$203,213
	Total Available For Room Tax Projects	**$10,775,400**	$11,148,613	$11,851,826	$10,455,039	$5,958,252
	VICTORIAN SQUARE ROOM TAX PROJECTS					
Project #	Description					
	Victorian Square Infrastructure Improvement Project					
26-2100	**Section 5b**	**$ 800,000**				
26-2101	**Memorial Plaza Concrete Repairs**	**$ 200,000**				
26-2102	**Victorian Square Public Art Program**	**$ 130,000**				
	Victorian Square Infrastructure Improvement Project					
	Section 3		$ 800,000			
	Barricade Project - Phase 3			$ 1,000,000		
	Victorian Plaza - Design			$ 600,000		
	Victorian Plaza Play Structure			$ 500,000		
	Victorian Square Infrastructure Improvement Project					
	Sections 6 & 7b			$ 800,000		
	Victorian Plaza - Construction				$ 6,000,000	
	Sub-Total Victorian Square Projects	**$ 1,130,000**	$ 800,000	$ 2,900,000	$ 6,000,000	$ -
	Annual Recurring Capital Projects and Maintenance/Supplies					
26-2190	**Victorian Square Development Contribution**	**$ 75,000**	$ 75,000	$ 75,000	$ 75,000	$ 75,000
	Sub-Total Annual Recurring	**$ 75,000**	$ 75,000	$ 75,000	$ 75,000	$ 75,000
	TOTAL VICTORIAN SQUARE ROOM TAX PROJECTS	**$ 1,205,000**	$ 875,000	$ 2,975,000	$ 6,075,000	$ 75,000

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Five Year Capital Improvement Plan 2025/26- 2029/30

	FY26	FY27	FY28	FY29	FY30
COMMUNITY DEVELOPMENT BLOCK GRANT (CDBG) (1203): Projects that benefit low and moderate income people; help to prevent or eliminate slum and					
Capital Resources					
Funding Available from Prior Year	**$225,000**	$1,802	$1,802	$1,802	$1,802
Grant Award	**$226,802**	$225,000	$225,000	$225,000	$225,000
Total Available For CDBG Projects	**$451,802**	$226,802	$226,802	$226,802	$226,802
COMMUNITY DEVELOPMENT BLOCK GRANT (CDBG) PROJECTS					
Project # Description					
26-2290 Pedestrian and Street Improvements	**$ 450,000**	$ 225,000	$ 225,000	$ 225,000	$ 225,000
TOTAL CDBG CAPITAL PROJECTS	**$ 450,000**	$ 225,000	$ 225,000	$ 225,000	$ 225,000
MUNICIPAL COURT ADMINISTRATIVE ASSESSMENT FUND (1208): Projects that enhance or support municipal court facilities and operations.					
Capital Resources					
Funding Available from Prior Year	**$174,273.00**	$144,273	$179,273	$114,273	($140,727)
Admin Assessment Fees per NRS 176.0611	**$40,000**	$55,000	$55,000	$55,000	$55,000
Total Available For Muni Court Projects	**$214,273**	$199,273	$234,273	$169,273	($85,727)

City of Sparks

Five Year Capital Improvement Plan 2025/26- 2029/30

		FY26	FY27	FY28	FY29	FY30
	MUNICIPAL COURT ADMIN ASSESSMENT PROJECTS					
Project #	Description					
26-2300	**Carpet Replacement**	**$ 50,000**				
	Exterior Building Paint			$ 100,000		
	Security Furniture Replacement				$ 40,000	
	Security Remodel				$ 250,000	
	Sub-Total Muni Court Projects	**$ 50,000**	$ -	$ 100,000	$ 290,000	$ -
	Annual Recurring Capital Projects and Maintenance/Supplies					
26-2390	**Annual Municipal Court Facility Improvements**	**$ 20,000**	$ 20,000	$ 20,000	$ 20,000	$ 20,000
	Sub-Total Annual Recurring	**$ 20,000**	$ 20,000	$ 20,000	$ 20,000	$ 20,000
	TOTAL MUNI COURT CAPITAL PROJECTS	**$ 70,000**	$ 20,000	$ 120,000	$ 310,000	$ 20,000

STREET CUT (1224): Street repairs as a result of street cuts from local vendors.					
Capital Resources					
Funding Available from Prior Year	**$605,027.00**	$386,394	$371,181	$359,430	$333,909
Street Cut Permits	**$300,000**	$306,000	$312,120	$318,362	$324,730
Miscellaneous Revenue/Expenses	**$17,375**	$17,375	$17,375	$100	$100
Less Street Cut personnel and operational costs	**($86,008)**	($88,588)	($91,246)	($93,983)	($96,803)
Total Available For Street Cut Projects	**836,394.00**	$621,181	$609,430	$583,909	$561,936

	STREET CUT PROJECTS					
Project #	Description					
26-2490	**Street Cut Repair Contract (Annual)**	**$ 450,000**	$ 250,000	$ 250,000	$ 250,000	$ 250,000
	TOTAL STREET CUT PROJECTS	**$ 450,000**	$ 250,000	$ 250,000	$ 250,000	$ 250,000

City of Sparks

Five Year Capital Improvement Plan 2025/26- 2029/30

	FY26	FY27	FY28	FY29	FY30
SPARKS UTILITIES (1600's): Sanitary sewer, storm drain, and effluent projects					
Capital Resources					
Capital Funding Available from Prior Year	**$49,615,986**	$45,204,100	$43,339,119	$40,621,434	$35,501,900
Connection Fees	**$7,650,000**	$6,000,000	$6,000,000	$5,750,000	$5,750,000
Sun Valley TMWRF capital contributions	**$1,188,740**	$759,266	$769,902	$780,832	$267,264
Miscellaneous Revenue	**$928,900**	$300,000	$300,000	$300,000	$300,000
System Reinvestment Transfer from Operating	**$6,773,000**	$6,908,000	$7,046,000	$7,187,000	$7,331,000
Operational Efficiency Projects paid for out of Operating Funds	**$869,000**	$765,000	$740,000	$740,000	$740,000
Sparks share of TMWRF staff capital (capital budget in fund 5605)	**($1,715,000)**	($1,749,000)	($1,784,000)	($1,820,000)	($1,856,000)
Debt Service	**($4,064,516)**	($3,438,247)	($3,174,587)	($2,267,366)	($1,644,575)
Total Resources Available for Utilities Projects	**$61,246,110**	$54,749,119	$53,236,434	$51,291,900	$46,389,589

SANITARY SEWER PROJECTS (Fund 1631) - Expansion/Rehabilitation of Sewer Infrastructure Systems

TMWRF Projects

Project #	Description		
25-6580	**Gas Conditioning System Improvements Construction**	**$**	**941,100**
25-6587	**Aeration Basin Tank 1B Rehab Design**	**$**	**156,850**
26-6589	**Manhole Rehab Design (annual recurring)**	**$**	**62,740**
26-6590	**Manhole Rehab Construction**	**$**	**94,110**
26-6574	**Mobile Organic Biofilm (MOB) lease to own (NUVODA + installation)**	**$**	**313,700**
26-6575	**MOB Full Scale Master Plan Pre-Design & Design**	**$**	**470,550**
26-6580	**Clarifier Basin #2B Primary & Secondary - Concrete & Steel Rehab**	**$**	**470,550**

City of Sparks

Five Year Capital Improvement Plan 2025/26- 2029/30

		FY26	FY27	FY28	FY29	FY30
26-6581	Thickened Primary Sludge Pumping Impr. - Design	$ 250,960				
26-6582	Digester #4 Cover Improvement Construction	$ 1,411,650				
26-6595	Plant Backup Power - Design	$ 313,700				
26-6596	Facility Plan	$ 627,400				
26-6585	Seismic Retrofit - Pre-Design	$ 313,700				
	(See TMWRF FY26 CIP for out years)					
	Sub-Total TMWRF Projects	$ 5,427,010	$ -	$ -	$ -	$ -
Sewer Infrastructure Projects (Fund 1631)						
26-6600	Gleeson Way Sewer Rehab - Construction	$ 1,600,000				
26-6601	Greg St (Kleppe Ln) Sewer Lift Station Rehabilitation - Design and Construction	$ 200,000				
26-6602	Sewer Camera Van - Hardware/Software Retrofit Upgrade	$ 350,000				
26-6603	SS Interceptor and Large Diameter Trunk Condition Assessment	$ 250,000	$ 150,000	$ 150,000	$ 150,000	$ 150,000
26-6604	SS Rehabilitation Project (CIP19) - Byrd Dr and Sullivan Ln Sewer Upsize - Preliminary Design	$ 25,000				
26-6605	Sewer Manhole Rehabilitation Program - Design and Construction	$ 350,000		$ 350,000		$ 350,000
26-6606	Sewer Spot Repair Program - Design and Construction	$ 150,000	$ 200,000	$ 250,000	$ 250,000	$ 400,000
26-6607	Annual Sewer System Rehab	$ 1,500,000	$ 1,750,000	$ 1,750,000	$ 1,750,000	$ 2,000,000
26-6608	Annual Sewer System Street Improvement Coordination	$ 250,000	$ 200,000	$ 250,000	$ 200,000	$ 200,000

City of Sparks

Five Year Capital Improvement Plan 2025/26- 2029/30

		FY26	FY27	FY28	FY29	FY30
	*Annual Road Ahead		$ 55,000			
	*RTC Road Ahead			$ 550,000		
	Sewer Cured-in-Place Pipe (CIPP) Lining Program - Design and Construction		$ 2,000,000		$ 4,000,000	
	SS Rehabilitation Project (CIP19) - Byrd Dr and Sullivan Ln Sewer Upsize - Final Design		$ 125,000			
	SS Rehabilitation Project (CIP19) - Byrd Dr and Sullivan Ln Sewer Upsize - Construction			$ 2,500,000		
	Spice Island Sewer Lift Station Rehabilitation - Design and Construction			$ 200,000		
	SS Rehabilitation Project (CIP15) - David Allen Parkway Sewer Upsize - Final Design			$ 75,000		
	O'Callaghan Sewer Lift Station Rehabilitation - Design and Construction				$ 150,000	
	SS Rehabilitation Project (CIP15) - David Allen Parkway Sewer Upsize - Construction				$ 750,000	
	Rate Study - Sewer					$ 125,000
	Sewer Lift Station Rehabilitation - Design and Construction					$ 200,000
	Sub-Total Sewer Infrastructure Projects	**$ 4,675,000**	$ 4,480,000	$ 6,075,000	$ 7,250,000	$ 3,425,000
SEWER OPERATIONAL EFFICIENCY PROJECTS (Fund 1630)						
26-6597	**Annual Contingency for Emergencies**	**$ 150,000**	$ 150,000	$ 150,000	$ 150,000	$ 150,000
	Sub-Total Sewer Operational Efficiency Projects	**$ 150,000**	$ 150,000	$ 150,000	$ 150,000	$ 150,000
	TOTAL SANITARY SEWER PROJECTS	**$ 10,252,010**	**$ 4,630,000**	**$ 6,225,000**	**$ 7,400,000**	**$ 3,575,000**

City of Sparks

Five Year Capital Improvement Plan 2025/26- 2029/30

		FY26	FY27	FY28	FY29	FY30
STORM DRAIN PROJECTS & EQUIPMENT (Fund 1641)						
Expansion / Rehabilitation of Storm Drain Infrastructure Systems						
Project #	Description					
26-6601	**Annual Storm Drain Street Improvement Coordination**	**$ 1,300,000**	$ 700,000	$ 900,000	$ 650,000	$ 600,000
	*Annual Road Ahead					
	*RTC Road Ahead					
26-6602	**Annual Storm Drain System Dam, Ditch, Flood and Drainage Structures**	**$ 250,000**	**$ 250,000**	$ 300,000	$ 300,000	$ 350,000
	*Annual SD System and Ditch Rehab					
	*Annual Dam/Flood Structure/City-wide Flood Rehab Construction					
26-6603	**Drainage Improvements**	**$ 1,550,000**	$ 2,100,000	$ 1,550,000	$ 1,600,000	$ 2,200,000
26-6604	**Sparks Marina Dewatering Upgrades - Design**	**$ 125,000**				
26-6605	**Storm Drain Master Plan Amendment**	**$ 250,000**				
	SD Upgrade Project - C Street - 21st to Rock - Design		$ 125,000			
	Sparks Marina Emergency Dewatering Upgrade - Construction		$ 1,500,000			
	Sparks Marina SCADA Upgrades		$ 50,000			
	Snider Storm Drain (SD) Lift Station Rehabilitation - Design and Construction		$ 150,000			
	Glendale Ave and Dermody Way Storm Drain Project - Preliminary Design		$ 125,000			
	Rate Study - Storm Drain		$ 150,000			
	SD Upgrade Project - C Street - 21st to Rock - Construction			$ 1,200,000		
	Meredith Storm Drain (SD) Lift Station Rehabilitation - Design and Construction			$ 150,000		
	Glendale Ave and Dermody Way Storm Drain Project - Final Design			$ 800,000		

City of Sparks

Five Year Capital Improvement Plan 2025/26- 2029/30

		FY26	FY27	FY28	FY29	FY30
	Glendale Ave and Dermody Way Storm Drain Project - Construction Ph1				$ 5,100,000	
	Glendale Ave and Dermody Way Storm Drain Project - Construction Ph2					$ 8,400,000
	Glendale Ave and Dermody Way Storm Drain Project - Construction Ph2					$ 8,400,000
	Sub-total Storm Drain Infrastructure Projects	**$ 3,475,000**	$ 5,150,000	$ 4,900,000	$ 7,650,000	$ 19,950,000
Storm Drains Operational Efficiency Projects (Fund 1640)						
Project #	Description					
26-6696	**FEMA CRS/CAV**	**$ 50,000**	$ 50,000	$ 50,000	$ 50,000	$ 50,000
26-6697	**North Truckee Drain Annual Cleaning**	**$ 150,000**	$ 150,000	$ 150,000	$ 150,000	$ 150,000
26-6698	**Storm Drain Outreach Maintenance Program**	**$ 15,000**	$ 15,000	$ 15,000	$ 15,000	$ 15,000
26-6699	**Annual Contingency for Emergencies**	**$ 150,000**	$ 150,000	$ 150,000	$ 150,000	$ 150,000
26-6700	**Annual Dam Maintenance**	**$ 50,000**	$ 50,000	$ 50,000	$ 50,000	$ 50,000
	Sub-total Storm Drain Efficiency Projects	**$ 415,000**	$ 415,000	$ 415,000	$ 415,000	$ 415,000
	TOTAL STORM DRAIN PROJECTS	**$ 3,890,000**	**$ 5,565,000**	**$ 5,315,000**	**$ 8,065,000**	**$ 20,365,000**
EFFLUENT REUSE PROJECTS (Fund 1651) - Expansion/ Rehabilitation of Effluent Reuse Infrastructure Systems						
Project #	Description					
26-6701	**Effluent Tank Rehabilitation - Construction**	**$ 1,500,000**				
26-6702	**Annual Effluent Vault Rehab Program**	**$ 75,000**	$ 75,000	$ 75,000	$ 75,000	$ 75,000
26-6703	**Effluent Condition Assessment Program**	**$ 75,000**	$ 75,000	$ 75,000	$ 75,000	$ 75,000
	Effluent System Expansion Projects		$ 500,000	$ 750,000		
	Effluent Management and Master Plan Updates		$ 365,000			
	Sub-total Effluent Infrastructure Projects	**$ 1,650,000**	$ 1,015,000	$ 900,000	$ 150,000	$ 150,000

City of Sparks

Five Year Capital Improvement Plan 2025/26- 2029/30

		FY26	FY27	FY28	FY29	FY30
Effluent Reuse Operational Efficiency Projects (Fund 1650)						
Project #	Description					
26-6790	**Effluent Metered Site Upgrades**	**$ 100,000**	$ 75,000	$ 75,000	$ 75,000	$ 75,000
26-6791	**Annual Contingency for Emergencies**	**$ 150,000**	$ 125,000	$ 100,000	$ 100,000	$ 100,000
	Sub-total	**$ 250,000**	$ 200,000	$ 175,000	$ 175,000	$ 175,000
	TOTAL EFFLUENT REUSE PROJECTS	**$ 1,900,000**	**$ 1,215,000**	**$ 1,075,000**	**$ 325,000**	**$ 325,000**
	Capital Resources- River Flood					
	Funding Available from Prior Year	**$16,680,500**	$20,241,500	$21,253,197	$24,665,445	$26,781,261
	River Flood User Fees	**$3,480,000**	$3,351,697	$3,452,248	$3,555,816	$3,662,490
	River Flood Connection Fees	**$270,000**	$100,000	$100,000	$100,000	$100,000
	Miscellaneous Revenue	**$11,000**	$60,000	$60,000	$60,000	$60,000
	Debt Service (Paid off in FY21)	**$0**	$0	$0	$0	$0
	Total Available for RIVER FLOOD Capital Projects	**$20,441,500**	$23,753,197	$24,865,445	$28,381,261	$30,603,751
	RIVER FLOOD PROJECTS					
Project #	Description					
26-6800	**Sun Valley and Spanish Springs Dam Structural Assessment and Dam Metered Flow Release Design**	**$ 200,000**				
	Truckee River Levee Backflow Device Rehabilitation Project - Design and Construction		$ 2,000,000			
	Dam Metered Release Preliminary Construction		$ 500,000			
	Baring Blvd / NTD Stormwater Pump Station - Feasibility/Design			$ 200,000		
	NTD Debris Removal Maintenance Access				$ 1,600,000	
	TOTAL RIVER FLOOD PROJECTS	**$ 200,000**	**$ 2,500,000**	**$ 200,000**	**$ 1,600,000**	**$ -**
	TOTAL UTILITIES PROJECTS	**$ 16,242,010**	**$ 13,910,000**	**$ 12,815,000**	**$ 17,390,000**	**$ 24,265,000**

City of Sparks

Five Year Capital Improvement Plan 2025/26- 2029/30

	FY26	FY27	FY28	FY29	FY30
MOTOR VEHICLE FUND (1702): Vehicle replacement and capital improvements to the vehicle maintenance facility.					
Capital Resources					
Funding Available from Prior Year	**5,521,643.00**	$4,316,347	$4,163,583	$3,998,181	$3,818,259
Vehicle Rent and Replacement Cost Contributions from other Funds	**$2,661,003**	$2,794,053	$2,933,756	$3,080,444	$3,234,466
Fuel Reimbursement from other Funds	**$737,230**	$575,000	$575,000	$575,000	$575,000
Miscellaneous Revenue	**$234,392**	$25,000	$50,000	$75,000	$107,000
Less transfer to General Fund	**($1,000,000)**	$0	$0	$0	$0
Less Motor Vehicle Fund personnel and services and supplies	**($1,382,921)**	($1,452,067)	($1,524,670)	($1,600,904)	($1,680,949)
Total Available For Vehicle Replacement and Capital Projects	**$6,771,347**	$6,258,333	$6,197,669	$6,127,721	$6,053,775
CITY VEHICLE AND EQUIPMENT REPLACEMENTS					
Project # Description					
26-7500A Vehicle and Equipment Replacement Plan - current year	**$ 2,455,000**	$ 2,094,750	$ 2,199,488	$ 2,309,462	$ 2,424,935
Sub-Total Motor Vehicle Related Projects	**$ 2,455,000**	$ 2,094,750	$ 2,199,488	$ 2,309,462	$ 2,424,935

City of Sparks

Five Year Capital Improvement Plan 2025/26- 2029/30

	FY26	FY27	FY28	FY29	FY30
Capital Resources - Fire Apparatus Replacement Plan					
Funding Available from Prior Year	**$522,553**	$522,553	$1,362,546	$2,296,600	$1,306,897
Vehicle Cost Recovery from General Fund for Fire apparatus	**$0**	$739,993	$734,054	$710,297	$710,297
Vehicle Rent from General Fund Fire Dept for Capital Equipment Plan	**$100,000**	$100,000	$100,000	$100,000	$100,000
Charges for Services-Mutual Aid	**$0**	$100,000	$100,000	$100,000	$100,000
Total Available For Fire Apparatus and Capital Equip Replacement	**$622,553**	$1,462,546	$2,296,600	$3,206,897	$2,217,194

Fire Apparatus and Capital Equipment Replacement Plan

Project #	Description				
100902	**Fire Apparatus Replacement Plan - 1702**			$ 1,800,000	$ -
100903	**Fire Capital Equipment Replacement Plan - 1702**	**$100,000**	$ 100,000	$ 100,000	$ -
	Sub-Total Fire Apparatus and Capital Equip Replacement Plan	**$ 100,000**	$ 100,000	$ 1,900,000	$ -

TOTAL VEHICLE AND CAPITAL EQUIPMENT REPLACEMENT FUND 1702	**$ 2,555,000**	**$ 2,194,750**	**$ 2,199,488**	**$ 4,209,462**	**$ 2,424,935**

City of Sparks

Five Year Capital Improvement Plan 2025/26- 2029/30

	FY26	FY27	FY28	FY29	FY30
REDEVELOPMENT AREA 2 (3601): Projects in the Marina, Oddie Boulevard and Conductor Heights areas funded by property taxes					
Capital Resources					
Funding Available from Prior Year	**30,626,848.00**	$34,930,988	$37,407,057	$39,079,409	$41,230,631
Property Taxes (Real & Personal)	**$4,228,196**	$2,996,756	$3,086,659	$3,179,258	$3,274,636
Interest	**$283,420**				
Other Revenues & Operating Expenses	**($107,476)**	($20,687)	($24,307)	($28,036)	($31,878)
Total Available For Redevelopment Area 2 Projects	**$35,030,988**	$37,907,057	$40,469,409	$42,230,631	$44,473,389
Planned Capital Improvements					
Project # Description					
26-3601 **Annual Infrastructure Improvements in RDA 2**	**$ 100,000**	$ 100,000	$ 100,000	$ 100,000	$ 100,000
Marina Turf Area Drainage Improvements		$ 250,000			
Marina Irrigation Pump Replacement - South Side		$ 150,000			
Marina Drainage and Sitting Steps at Volleyball Courts - Design			$ 40,000		
Marina LED Pathway Lighting Replacement			$ 500,000		
Marina North Side Wall Replacement			$ 350,000		
Marina Drainage and Sitting Steps at Volleyball Courts - Construction			$ 400,000		
Gateway Park Upgrades				$ 500,000	
Marina Trail Replacement (Southeast Side)				$ 400,000	
Marina Peninsula Beach and Rental Facility					$ 1,000,000
Sub-total	**$ 100,000**	$ 500,000	$ 1,390,000	$ 1,000,000	$ 1,100,000
TOTAL REDEVELOPMENT AREA 2 PROJECTS	**$ 100,000**	**$ 500,000**	**$ 1,390,000**	**$ 1,000,000**	**$ 1,100,000**

TMWRF FY2026 Five-Year Capital Improvement Program Summary
Replacement and Rehabilitation of TMWRF Infrastructure Systems
For Presentation, Discussion and Possible Approval.

Process: Description of Activity	FY26	FY27	FY28	FY29	FY30	Total
Gas Conditioning System Improvements (Construction)	$3,000,000					$3,000,000
Digester #2 Seal Repair/Cover Improvements (Construction)				$1,000,000		$1,000,000
Aeration Basin Rehabilitation Tank 1B (Design)	$500,000					$500,000
Aeration Basin Rehabilitation Tank 1B (Construction)		$6,000,000				$6,000,000
Manhole Rehabilitation (Design)	$200,000	$200,000	$200,000	$200,000	$200,000	$1,000,000
Manhole Rehabilitation (Construction)	$300,000	$300,000	$300,000	$300,000	$300,000	$1,500,000
Mobile Organic Biofilm Lease to Own (Nuvoda + Installation)	$1,000,000					$1,000,000
Mobile Organic Biofilm Full Scale Master Planning & Pre-Design & Phase 1 Design	$1,500,000					$1,500,000
Mobile Organic Biofilm Phase 1 Construction (System 3 - Building)		$5,000,000				$5,000,000
Clarifier Basin Concrete and Steel Rehabilitation	$1,500,000		$1,500,000		$1,500,000	$4,500,000
Fluidized Bed Reactors Process Upgrade (Design)				$2,000,000		$2,000,000
Fluidized Bed Reactors Process Upgrade (Construction & ESDC)					$10,000,000	$10,000,000
New Dewatering Facility (Construction & ESDC)		$60,000,000				$60,000,000
Thickened Primary Sludge Pumping Improvements (Design)	$800,000					$800,000
Thickened Primary Sludge Pumping Improvements (Construction)		$3,000,000				$3,000,000
Return Activated Sludge System II & III (Design verification)			$300,000			$300,000
Return Activated Sludge System II & III (Construction & ESDC)				$5,700,000		$5,700,000
Dissolved Air Flotation Thickener #3 (Design)			$1,500,000			$1,500,000
Dissolved Air Flotation Thickener #3 (Construction)					$10,000,000	$10,000,000
Digester #4 Cover Improvements (Construction)	$4,500,000					$4,500,000
Primary Sludge and Digester Piping (Design)				$600,000		$600,000
Primary Sludge and Digester Piping (Construction)					$2,400,000	$2,400,000
Backup Power (Design)	$1,000,000					$1,000,000
Backup Power (Construction)			$6,000,000			$6,000,000
Facility Plan	$2,000,000					$2,000,000
Seismic Pre-Design (Phase 1)	$1,000,000					$1,000,000
APD Improvements (Design)		$600,000				$600,000
APD Improvements (Construction)			$6,000,000			$6,000,000
Totals (Not including previous FY CIPs) =	$17,300,000	$75,100,000	$15,800,000	$9,800,000	$24,400,000	$142,400,000
Prior Proposed Budget	$17,800,000	$75,300,000	$28,300,000	$9,900,000	$17,500,000	$148,800,000

FY26-FY30 Fire Apparatus Replacement Plan

	Vehicle #	FY26	FY27	FY28	FY29	FY30
PUMPER #6	31200					
PUMPER #7	31210					
PUMPER #8	396B					
AMBULANCE ACCESSORIES						
BRUSH TRUCK #1	383B			600,000		
BRUSH TRUCK #2	389B			600,000		
BRUSH TRUCK #3	343385			600,000		
Total		**$ -**	**$ -**	**$ 1,800,000**	**$ -**	**$ -**

FY26-FY30 Fire Equipment Replacement Plan

	FY26	FY27	FY28	FY29	FY30
Self Contained Breathing Apparatus					
Radios					
Defibrillators	100,000		100,000		
Total	**$ 100,000**	**$ -**	**$ 100,000**	**$ -**	**$ -**

FY26 Vehicle & Equipment Replacement Plan

Department	Vehicle #	Vehicle YR	Description/Make/ Model	Replacement Cost	Replace With
DRAINS	736D	1998	CATERPILLER 938G	300,000	REBUILD
DRAINS	7323	2015	ISUZU A4 STORM	420,000	
DRAINS	7323	2015	RAVO B.V. EURO SWEEPER	420,000	
FIRE	307	2006	FORD EXPIDITION	85,000	P/U 3/4 XCAB 4WD
FIRE	313	2008	FORD F250	85,000	P/U 3/4 XCAB 4WD
FIRE	324	2007	DODGE P/U 3/4	65,000	
PARKS	767A	1998	BOBCAT HI FLO	150,000	ALL TERRAIN FORKT LIFT
PARKS	784A	1986	DIABLO OVER 10000LBS	20,000	14000LBS
PARKS	531A	1997	FORE 800 BOOM TRUCK	400,000	65FT LIFT
POLICE	2110	2012	Dodge Caravan	50,000	
POLICE	2115	2005	Ford Taurus	50,000	
POLICE	2207	2017	Chevy Tahoe	105,000	
POLICE	2208	2017	Chevy Tahoe	105,000	
COMMUNITY SERVICES	543	2005	Ford Altec Boom	200,000	Altec
				$ 2,455,000	

OFFICE OF THE
WASHOE COUNTY TREASURER

Date: August 6, 2025

To: Board of County Commissioners
Washoe County

From: Justin Taylor, Treasurer
Washoe County
jutaylor@washoecounty.gov 775.328.2510

Subject: Washoe County Investment Portfolio – Annual Report

Following please find the Treasurer's Annual Investment Portfolio Report for fiscal year ending June 30, 2025, as required by the Washoe County Investment Policy.

This report provides an overview of the portfolio along with information regarding issuer diversification, credit allocation, maturity and performance. Also included is an annual income analysis provided by the Comptroller, as well as a detail of securities held at June 30, 2025.

I hereby certify that the Washoe County investment portfolio was in compliance with Nevada Revised Statutes and Washoe County Investment Policies and Investment Management Plan as of June 30, 2025.

Justin Taylor
Washoe County Treasurer

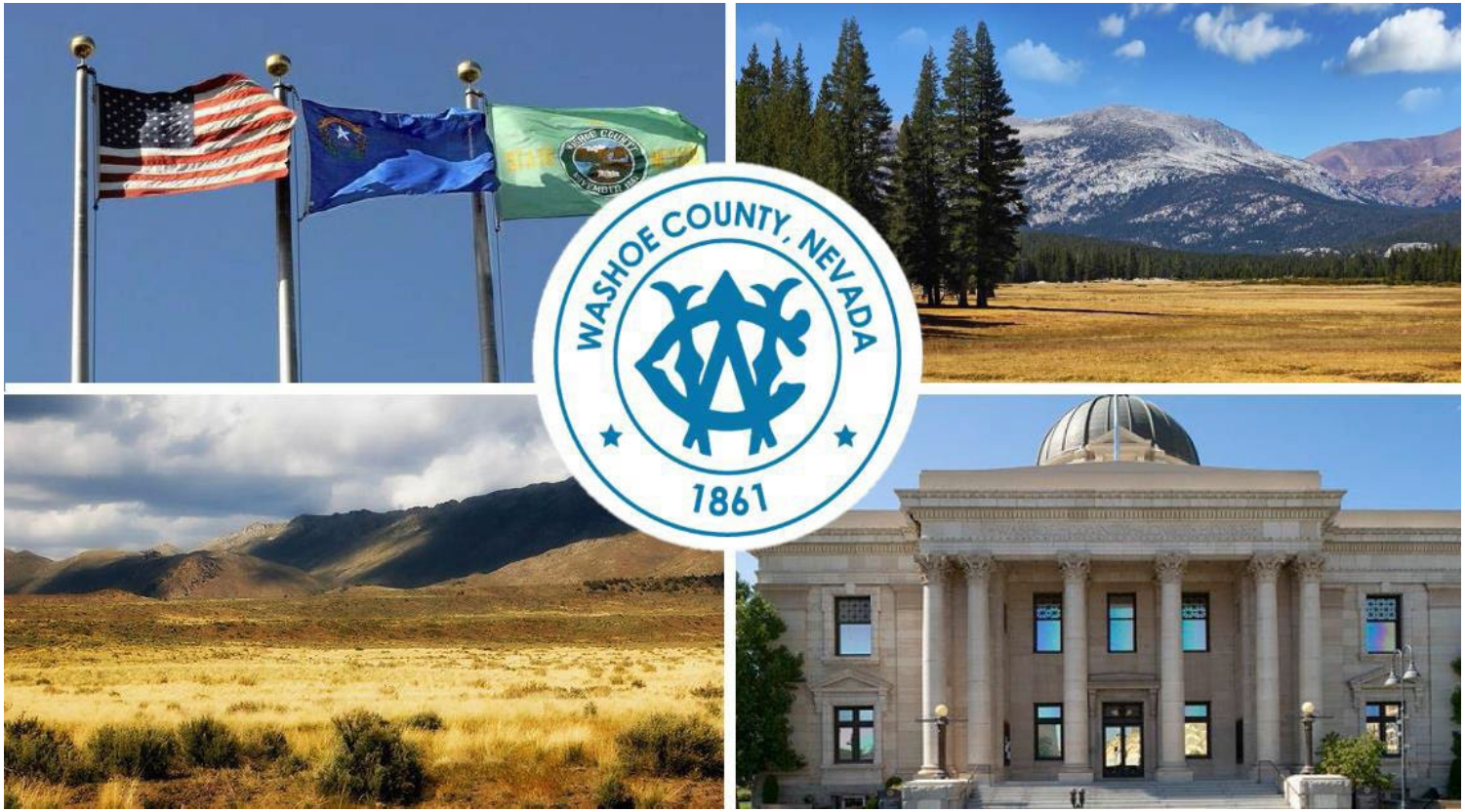
cc: Kate Thomas, Interim County Manager
Abbe Yacoben, Chief Financial Officer
Cathy Hill, County Comptroller
Jan Galassini, County Clerk

BCM
FIXED INCOME

Washoe County

Investment Pool Summary

Period Ended June 30, 2025



Matt Boden, CFA
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Chad Stephens
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Portfolio Sector Summary

For the Year Ended June 30, 2025

Sector	Book Value	% of Portfolio	% Allowed by Plan	In Compliance
U.S. Treasuries	$138,573,409	15.34%	100%	✓
U.S. Agency Securities	$410,871,872	45.48%	100%	✓
Nevada LGIP	$6,787,980	0.75%	20%	✓
Corporates	$98,108,533	10.86%	25%	✓
Certificates of Deposit	$0	0.00%	20%	✓
Commercial Paper	$55,700,934	6.17%	25%	✓
Asset-Backed Securities	$164,618,429	18.22%	25%	✓
Municipals	$5,166,700	0.57%	20%	✓
Supranationals	$0	0.00%	15%	✓
Money-Market Fund	$23,630,690	2.62%	45%	✓
Total	**$903,458,546**	**100.00%**		

Totals may not sum due to rounding.

Portfolio Issuer Summary

For the Year Ended June 30, 2025

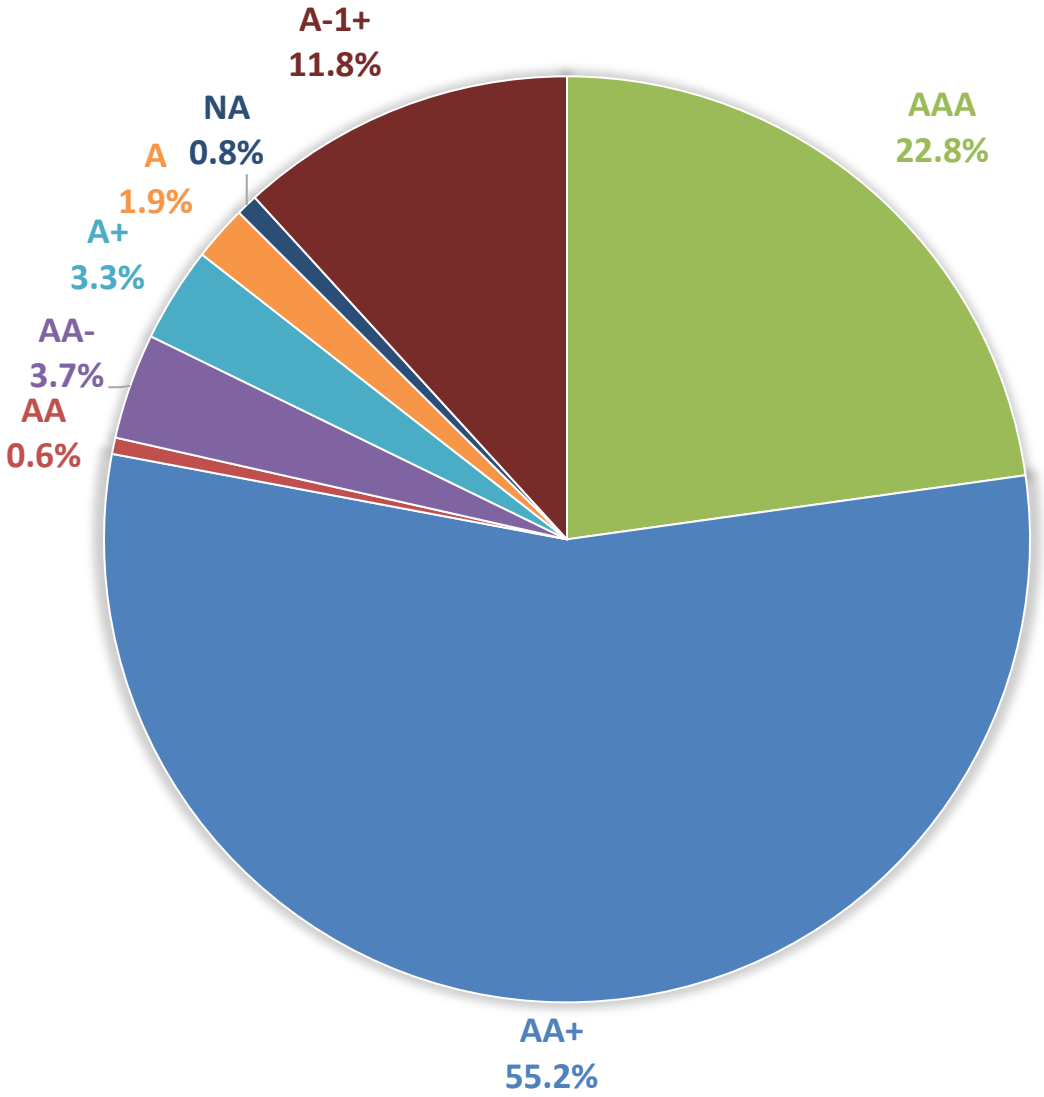
Issuer	Book Value	% of Book Value
Federal National Mortgage Association	141,967,424	15.71%
United States Department of The Treasury	138,573,409	15.34%
Federal Home Loan Mortgage Corporation	129,623,068	14.34%
Federal Home Loan Banks	75,933,090	8.40%
Federal Farm Credit Banks Funding Corporation	63,348,290	7.01%
Wells Fargo Funds Trust - Treasury Plus Money Market Fund	23,630,690	2.62%
John Deere Capital Corporation	20,015,100	2.21%
State Street Corporation	15,030,600	1.66%
BA Credit Card Trust, Series 2023-1	15,003,516	1.66%
American Express Credit Account Master Trust 2025-1	12,793,650	1.42%
New York Life Global Funding	12,267,325	1.36%
Metropolitan Life Global Funding I	10,083,200	1.12%
Verizon Master Trust, Series 2025-4	9,997,614	1.11%
DTE Electric Company	9,983,894	1.10%
MUFG Bank, Ltd., New York Branch	9,974,683	1.10%
Mercedes-Benz Finance North America LLC	9,972,790	1.10%
Discover Card Execution Note Trust, Series 2023-1	9,922,266	1.10%
Emerson Electric Co.	9,909,433	1.10%
National Securities Clearing Corporation	9,907,386	1.10%
Toyota Auto Receivables 2024-D Owner Trust	9,486,361	1.05%
Honda Auto Receivables 2025-1 Owner Trust	7,999,828	0.89%
Hyundai Auto Receivables Trust 2025-A	7,898,499	0.87%
Santander Drive Auto Receivables Trust 2024-2	6,991,303	0.77%
The Walt Disney Company	6,971,374	0.77%
Nevada-LGIP	6,787,980	0.75%
American Aurtomobile Receivables Trust 2024-1	6,542,261	0.72%
Santander Drive Auto Receivables Trust 2024-4	5,182,451	0.57%
City of Riverside, California	5,166,700	0.57%
Carmax Auto Owner Trust 2024-3	5,158,970	0.57%
Verizon Master Trust, Series 2025-1	5,030,273	0.56%
World Omni Auto Receivables Trust 2025-A	5,017,969	0.56%

Issuer - Continued	Book Value	% of Book Value
Wells Fargo & Company	5,004,960	0.55%
Morgan Stanley	5,004,440	0.55%
Honda Auto Receivables 2024-4 Owner Trust	4,999,293	0.55%
BMW Vehicle Owner Trust 2024-A	4,991,413	0.55%
MetLife Short Term Funding LLC	4,972,445	0.55%
T-Mobile Us Trust 2022-1	4,945,356	0.55%
Mastercard Incorporated	4,762,086	0.53%
Santander Drive Auto Receivables Trust 2022-7	4,548,432	0.50%
Volkswagen Auto Loan Enhanced Trust 2024-1	4,505,224	0.50%
Apple Inc.	4,078,056	0.45%
Nissan Auto Receivables 2024-A Owner Trust	4,012,033	0.44%
Hyundai Auto Receivables Trust 2024-C	3,999,707	0.44%
Jackson National Life Global Funding	3,998,870	0.44%
Florida Power & Light Company	3,981,718	0.44%
Mercedes-Benz Auto Lease Trust 2024-B	3,837,066	0.42%
Westlake Automobile Receivables Trust 2024-3	3,382,083	0.37%
Verizon Master Trust, Series 2025-2	3,206,762	0.35%
Protective Life Global Funding	3,000,000	0.33%
World Omni Automobile Lease Securitization Trust 2025-A	2,499,838	0.28%
Capital One Prime Auto Receivables Trust 2024-1	2,499,741	0.28%
Westlake Automobile Receivables Trust 2025-1	2,421,833	0.27%
BMW US Capital, LLC	1,999,480	0.22%
Toyota Auto Receivables 2021-C Owner Trust	1,882,469	0.21%
Westlake Automobile Receivables Trust 2024-1	1,544,577	0.17%
Bristol-Myers Squibb Company	1,392,986	0.15%
Tesla Auto Lease Trust 2023-B	1,308,074	0.14%
Santander Drive Auto Receivables Trust 2024-3	1,055,385	0.12%
Verizon Master Trust	1,016,406	0.11%
MassMutual Global Funding II	998,670	0.11%
GM Financial Automobile Leasing Trust 2023-2	937,778	0.10%
Pacific Life Global Funding II	499,970	0.06%
Total	**903,458,547**	**100.00%**

Totals may not sum due to rounding.

Portfolio Credit Allocation

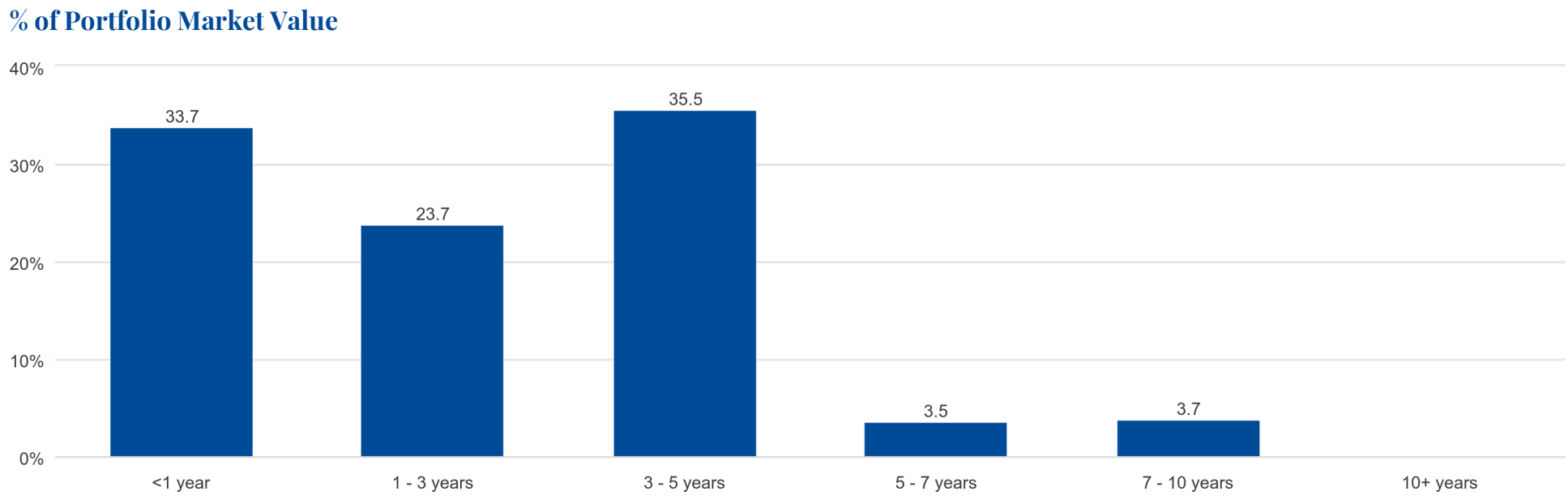
For the Year Ended June 30, 2025



Allocations represent percentages of Book Value. Credit ratings reflect the higher of S&P or Moody's. Totals may not sum due to rounding.

Portfolio Effective Maturity Distribution

For the Year Ended June 30, 2025



Allocations represent percentages of Market Value. Totals may not sum due to rounding.

Performance Summary

For the Year Ended June 30, 2025

Fiscal Year Information	Average Book Value	Book Return	Total Return
Investment Pool	$962,499,006	3.49%	5.91%

- For the nine months ended June 30, 2025—under the current investment manager—the portfolio outperformed its benchmark by 0.75%.
- Book yield rose from 3.39% (as of 10/01/24) to 3.91% (as of 06/30/25).
- Initial projections for FY2025 investment income were $21.5 million. Actual FY2025 total investment income, including unrealized gains, reached $56.6 million.
- Looking ahead, the increase in book yield is expected to drive baseline projected income for FY2026 to $38.6 million.

The portfolio was managed by Meeder Public Funds through September 30, 2024. BCM Fixed Income assumed management of the portfolio on October 1, 2025.

Portfolio Holdings

For the Year Ended June 30, 2025

Description	Quantity	Coupon	Maturity	Moody	S&P	Price	Market Val	Accrued	YTW	Duration	Avg Life	% MV
Cash Equivalents												
ALLSPRING:TRS+ MM I	23,630,690	4.180	06/30/2025	Aaa	AAAm	1.00	23,630,690	0	4.18	0.00	0.00	2.61%
Nevada-LGIP	6,787,980	4.32	06/30/2025	NA	NA	1.00	6,787,980	0		0.00	0.00	0.75%
Receivable	161,555		06/30/2025	Aaa	AAA	1.00	161,555	0		0.00	0.00	0.02%
Total	**30,580,225**	**4.211**	**06/30/2025**	**Aaa**	**AAA**	**1.00**	**30,580,225**	**0**	**4.15**	**0.00**	**0.00**	**3.38%**
U.S. Treasuries												
UNITED STATES TREASURY	38,400,000		07/01/2025	P-1	A-1+	100.00	38,400,000	0	4.17	0.00	0.00	4.25%
UNITED STATES TREASURY	10,000,000		07/08/2025	P-1	A-1+	99.92	9,991,900	0	4.21	0.02	0.02	1.11%
UNITED STATES TREASURY	2,775,000	0.500	02/28/2026	Aa1	AA+	97.60	2,708,456	4,638	4.17	0.65	0.67	0.30%
UNITED STATES TREASURY	1,025,000	0.750	05/31/2026	Aa1	AA+	97.06	994,814	651	4.06	0.90	0.92	0.11%
UNITED STATES TREASURY	4,055,000	1.625	09/30/2026	Aa1	AA+	97.24	3,943,163	16,563	3.90	1.22	1.25	0.44%
UNITED STATES TREASURY	1,870,000	1.125	02/28/2027	Aa1	AA+	95.71	1,789,871	7,032	3.80	1.62	1.67	0.20%
UNITED STATES TREASURY	1,480,000	0.625	03/31/2027	Aa1	AA+	94.73	1,401,960	2,325	3.76	1.71	1.75	0.16%
UNITED STATES TREASURY	1,000,000	2.250	11/15/2027	Aa1	AA+	96.70	966,990	2,874	3.71	2.28	2.38	0.11%
UNITED STATES TREASURY	1,445,000	1.250	03/31/2028	Aa1	AA+	93.64	1,353,055	4,540	3.70	2.65	2.75	0.15%
UNITED STATES TREASURY	12,700,000	1.250	06/30/2028	Aa1	AA+	93.10	11,823,446	431	3.70	2.90	3.00	1.31%
UNITED STATES TREASURY	3,015,000	3.125	11/15/2028	Aa1	AA+	98.13	2,958,710	12,033	3.72	3.16	3.38	0.33%
UNITED STATES TREASURY	1,315,000	2.625	02/15/2029	Aa1	AA+	96.30	1,266,358	12,968	3.72	3.38	3.63	0.14%
UNITED STATES TREASURY	15,000,000	2.750	05/31/2029	Aa1	AA+	96.43	14,464,500	34,939	3.74	3.66	3.92	1.60%
UNITED STATES TREASURY	2,220,000	1.625	08/15/2029	Aa1	AA+	92.09	2,044,309	13,553	3.71	3.90	4.13	0.23%
UNITED STATES TREASURY	15,000,000	4.125	10/31/2029	Aa1	AA+	101.43	15,214,500	104,246	3.76	3.92	4.34	1.69%
UNITED STATES TREASURY	15,000,000	0.625	05/15/2030	Aa1	AA+	86.04	12,905,850	11,974	3.79	4.71	4.88	1.43%
UNITED STATES TREASURY	5,500,000	2.875	05/15/2032	Aa1	AA+	93.31	5,131,775	20,195	4.00	6.12	6.88	0.57%
UNITED STATES TREASURY	7,100,000	4.375	05/15/2034	Aa1	AA+	101.56	7,210,689	39,672	4.16	7.27	8.88	0.80%
Total	**138,900,000**	**2.356**	**09/14/2029**	**Aa1**	**AA+**	**97.11**	**134,570,344**	**288,634**	**3.95**	**3.85**	**4.21**	**14.92%**
U.S. Agencies												
FEDERAL FARM CREDIT BANKS FUNDING	10,000,000	3.625	03/21/2028	Aa1	AA+	99.50	9,950,200	100,694	3.82	2.55	2.73	1.11%
FEDERAL FARM CREDIT BANKS FUNDING	10,000,000	3.625	05/03/2028	Aa1	AA+	99.50	9,950,000	58,403	3.81	2.66	2.84	1.11%
FEDERAL FARM CREDIT BANKS FUNDING	10,000,000	3.875	08/15/2028	Aa1	AA+	100.38	10,038,300	146,389	3.74	2.88	3.13	1.13%
FEDERAL FARM CREDIT BANKS FUNDING	10,000,000	2.040	09/24/2029	Aa1	AA+	92.54	9,254,000	54,967	3.97	3.97	4.24	1.03%
FEDERAL FARM CREDIT BANKS FUNDING	10,000,000	1.550	06/16/2031	Aa1	AA+	87.04	8,704,400	6,458	4.02	5.58	5.96	0.96%

Yields shown are market yields based on custodian pricing for all security types except commercial paper and CDs. Commercial paper and CDs are typically short duration and held to maturity, and minor changes in market price can have significant impacts on yield. Therefore, these securities are shown at book yield.

Portfolio Holdings

For the Year Ended June 30, 2025

Description	Quantity	Coupon	Maturity	Moody	S&P	Price	Market Val	Accrued	YTW	Duration	Avg Life	% MV
FEDERAL FARM CREDIT BANKS FUNDING	10,000,000	1.310	07/28/2031	Aa1	AA+	85.55	8,554,800	55,675	4.01	5.69	6.08	0.95%
FEDERAL FARM CREDIT BANKS FUNDING	6,000,000	2.040	12/01/2031	Aa1	AA+	88.10	5,286,000	10,200	4.17	5.89	6.42	0.59%
FEDERAL HOME LOAN BANKS	16,000,000	0.875	06/12/2026	Aa1	AA+	97.06	15,530,240	7,389	4.06	0.93	0.95	1.72%
FEDERAL HOME LOAN BANKS	21,000,000	2.000	01/27/2027	Aa1	AA+	98.44	20,671,560	179,667	3.98	1.29	1.58	2.31%
FEDERAL HOME LOAN BANKS	10,000,000	1.000	10/16/2028	Aa1	AA+	91.22	9,121,700	20,833	3.86	3.18	3.30	1.01%
FEDERAL HOME LOAN BANKS	5,000,000	2.180	11/06/2029	Aa1	AA+	93.15	4,657,400	16,653	3.91	4.05	4.36	0.52%
FEDERAL HOME LOAN BANKS	10,000,000	4.800	08/16/2032	Aa1	AA+	98.58	9,857,600	180,000	4.45	2.85	7.13	1.11%
FEDERAL HOME LOAN BANKS	16,615,000	3.375	09/10/2032	Aa1	AA+	95.28	15,830,606	172,900	4.14	6.23	7.20	1.77%
FEDERAL HOME LOAN MORTGAGE CORP	3,610,000	0.375	07/21/2025	Aa1	AA+	99.78	3,602,130	6,017	4.11	0.06	0.06	0.40%
FEDERAL NATIONAL MORTGAGE ASSOCIA	4,030,000	0.875	08/05/2030	Aa1	AA+	86.40	3,481,799	14,301	3.84	4.87	5.10	0.39%
FHMS K-049 A2	679,590	3.010	07/25/2025	Aa1	AA+	99.70	677,544	1,705	4.50	0.07	0.07	0.08%
FHMS K-050 A2	3,600,246	3.334	08/25/2025	Aa1	AA+	99.70	3,589,445	10,003	4.10	0.10	0.13	0.40%
FHMS K-052 A2	4,618,361	3.151	11/25/2025	Aa1	AA+	99.42	4,591,528	12,127	4.34	0.32	0.33	0.51%
FHMS K-053 A2	18,230,687	2.995	12/25/2025	Aa1	AA+	99.23	18,089,581	45,501	4.38	0.42	0.43	2.01%
FHMS K-061 A2	4,814,359	3.347	11/25/2026	Aa1	AA+	98.83	4,757,983	13,428	4.13	1.26	1.31	0.53%
FHMS K-063 A2	10,000,000	3.430	01/25/2027	Aa1	AA+	98.81	9,881,200	28,583	4.16	1.37	1.43	1.10%
FHMS K-076 A2	10,000,000	3.900	04/25/2028	Aa1	AA+	99.56	9,956,000	32,500	4.00	2.53	2.71	1.10%
FHMS K-090 A2	9,405,618	3.422	02/25/2029	Aa1	AAA	97.84	9,202,269	26,822	4.04	3.31	3.59	1.02%
FHMS K-506 A2	12,000,000	4.650	08/25/2028	Aa1	AA+	101.46	12,174,600	46,500	4.07	2.78	3.04	1.35%
FHMS K-507 A2	15,000,000	4.800	09/25/2028	Aa1	AA+	101.91	15,286,650	60,000	4.07	2.84	3.11	1.70%
FHMS K-508 A2	5,000,000	4.740	08/25/2028	Aa1	AA+	101.72	5,086,050	19,750	4.07	2.81	3.07	0.56%
FHMS K-511 A2	5,000,000	4.860	10/25/2028	Aa1	AA+	102.19	5,109,300	20,250	4.07	2.94	3.24	0.57%
FHMS K-518 A2	4,580,000	5.400	01/25/2029	Aa1	AA+	103.91	4,759,124	20,610	4.13	3.15	3.53	0.53%
FHMS K-733 A2	10,853,413	3.750	08/25/2025	Aa1	AA+	99.68	10,818,356	33,917	4.30	0.14	0.15	1.20%
FHMS K-734 A2	6,937,123	3.208	02/25/2026	Aa1	AAA	99.28	6,887,384	18,545	4.25	0.49	0.51	0.76%
FHMS K-VAD A	2,100,000	3.116	07/25/2025	Aa1	AA+	99.70	2,093,679	5,453	4.50	0.07	0.07	0.23%
FHMS K-W01 A2	3,979,057	2.853	01/25/2026	Aa1	AA+	99.29	3,950,647	9,460	4.42	0.34	0.35	0.44%
FN AN0571	13,050,000	3.100	01/01/2026	Aa1	AA+	99.04	12,924,068	33,713	4.72	0.47	0.49	1.43%
FN BL0819	3,075,000	3.950	12/01/2028	Aa1	AA+	99.72	3,066,488	10,122	3.99	3.11	3.39	0.34%
FN BL1942	5,000,000	3.150	03/01/2026	Aa1	AA+	98.94	4,947,100	13,125	4.37	0.71	0.73	0.55%
FN BL5484	20,000,000	2.260	01/01/2030	Aa1	AA+	92.05	18,411,000	37,667	4.21	4.16	4.49	2.04%
FN BL5921	20,000,000	2.170	03/01/2030	Aa1	AA+	91.29	18,257,200	36,167	4.24	4.31	4.65	2.02%
FN BL5954	20,000,000	2.080	03/01/2030	Aa1	AA+	90.94	18,188,200	34,667	4.24	4.32	4.65	2.02%

Yields shown are market yields based on custodian pricing for all security types except commercial paper and CDs. Commercial paper and CDs are typically short duration and held to maturity, and minor changes in market price can have significant impacts on yield. Therefore, these securities are shown at book yield.

Portfolio Holdings

For the Year Ended June 30, 2025

Description	Quantity	Coupon	Maturity	Moody	S&P	Price	Market Val	Accrued	YTW	Duration	Avg Life	% MV
FN BS7985	10,000,000	4.790	03/01/2028	Aa1	AA+	101.54	10,154,500	39,917	4.02	2.20	2.38	1.13%
FN BS8700	12,400,000	3.850	06/01/2028	Aa1	AA+	99.51	12,339,240	39,783	3.97	2.74	2.96	1.37%
FN BS9487	15,000,000	5.290	09/01/2029	Aa1	AA+	104.13	15,619,650	66,125	4.15	3.68	4.18	1.73%
FN BZ2143	15,000,000	4.150	10/01/2029	Aa1	AA+	99.86	14,979,450	51,875	4.15	3.79	4.22	1.66%
FNA 2024-M6 A2	10,000,000	3.005	07/25/2027	Aa1	AA+	97.83	9,782,700	25,042	4.61	1.39	1.45	1.08%
Total	**422,578,453**	**3.147**	**08/24/2028**	**Aa1**	**AA+**	**97.26**	**410,071,670**	**1,823,900**	**4.14**	**2.75**	**3.10**	**45.56%**
Commercial Paper												
DTE ELECTRIC COMPANY	10,000,000		07/03/2025	P-1	A-2	99.98	9,997,600	0	4.51	0.01	0.01	1.11%
EMERSON ELECTRIC CO.	10,000,000		07/21/2025	P-1	A-1	99.76	9,976,100	0	4.36	0.06	0.06	1.10%
FLORIDA POWER & LIGHT COMPANY	4,000,000		07/17/2025	P-1	A-1	99.81	3,992,320	0	4.39	0.05	0.05	0.44%
MUFG BANK, LTD., NEW YORK BRANCH	10,000,000		07/08/2025	P-1	A-1	99.92	9,991,600	0	4.39	0.02	0.02	1.11%
METLIFE SHORT TERM FUNDING LLC	5,000,000		07/14/2025	P-1	A-1+	99.42	4,971,170	0	4.37	0.04	0.04	0.55%
NATIONAL SECURITIES CLEARING CORP	10,000,000		07/17/2025	P-1	A-1+	99.81	9,980,800	0	4.40	0.05	0.05	1.10%
THE WALT DISNEY COMPANY	7,000,000		07/09/2025	P-1	A-1	99.90	6,993,280	0	4.39	0.02	0.02	0.77%
Total	**56,000,000**		**07/12/2025**	**P-1**	**AA-**	**99.83**	**55,902,870**	**0**	**4.41**	**0.03**	**0.03**	**6.18%**
Corporates												
APPLE INC	4,085,000	4.200	05/12/2030	Aaa	AA+	100.45	4,103,219	23,353	4.10	4.31	4.79	0.46%
BMW US CAPITAL LLC	2,000,000	5.050	03/21/2030	A2	A	101.83	2,036,600	28,056	4.61	4.08	4.65	0.23%
BRISTOL-MYERS SQUIBB CO	1,407,000	0.750	11/13/2025	A2	A	98.71	1,388,807	1,407	4.30	0.36	0.37	0.15%
JACKSON NATIONAL LIFE GLOBAL FUND	3,000,000	4.700	06/05/2028	A3	A	100.63	3,018,750	10,183	4.47	2.70	2.93	0.34%
JACKSON NATIONAL LIFE GLOBAL FUND	1,000,000	5.350	01/13/2030	A3	A	102.86	1,028,580	24,967	4.64	3.91	4.54	0.12%
JOHN DEERE CAPITAL CORP	10,000,000	1.050	06/17/2026	A1	A	97.04	9,704,400	4,083	4.21	0.94	0.96	1.07%
JOHN DEERE CAPITAL CORP	10,000,000	4.500	01/08/2027	A1	A	100.63	10,062,900	216,250	4.07	1.43	1.53	1.14%
MASSMUTUAL GLOBAL FUNDING II	1,000,000	4.550	05/07/2030	Aa3	AA+	100.71	1,007,140	6,825	4.38	4.29	4.85	0.11%
MASTERCARD INC	5,000,000	3.300	03/26/2027	Aa3	A+	98.94	4,946,800	43,542	3.94	1.59	1.74	0.55%
MERCEDES-BENZ FINANCE NORTH AMERI	10,000,000	5.100	11/15/2029	A2	A	101.78	10,177,700	65,167	4.65	3.87	4.38	1.13%
METROPOLITAN LIFE GLOBAL FUNDING	10,000,000	5.050	01/06/2028	Aa3	AA-	102.03	10,203,200	245,486	4.19	2.29	2.52	1.16%
MORGAN STANLEY	5,000,000	4.994	04/12/2029	A1	A-	101.46	5,072,750	51,327	4.43	2.55	2.79	0.57%
NEW YORK LIFE GLOBAL FUNDING	3,500,000	0.850	01/15/2026	Aa1	AA+	98.13	3,434,725	13,718	4.37	0.53	0.55	0.38%
NEW YORK LIFE GLOBAL FUNDING	4,000,000	1.150	06/09/2026	Aa1	AA+	97.10	3,883,920	2,811	4.33	0.92	0.94	0.43%
NEW YORK LIFE GLOBAL FUNDING	2,000,000	4.400	04/25/2028	Aa1	AA+	100.76	2,015,260	16,133	4.11	2.61	2.82	0.22%
NEW YORK LIFE GLOBAL FUNDING	3,000,000	4.600	12/05/2029	Aa1	AA+	101.12	3,033,450	9,967	4.32	3.96	4.44	0.34%

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Portfolio Holdings

For the Year Ended June 30, 2025

Description	Quantity	Coupon	Maturity	Moody	S&P	Price	Market Val	Accrued	YTW	Duration	Avg Life	% MV
PACIFIC LIFE GLOBAL FUNDING II	500,000	4.450	05/01/2028	Aa3	AA-	100.79	503,935	3,708	4.15	2.62	2.84	0.06%
PROTECTIVE LIFE GLOBAL FUNDING	3,000,000	4.772	12/09/2029	A1	AA-	101.23	3,036,780	8,749	4.46	3.96	4.45	0.34%
STATE STREET CORP	15,000,000	4.993	03/18/2027	Aa3	A	101.45	15,217,050	214,283	4.07	1.54	1.64	1.71%
WELLS FARGO & CO	5,000,000	4.970	04/23/2029	A1	BBB+	101.40	5,069,950	46,939	4.43	2.58	2.82	0.57%
Total	**98,492,000**	**4.065**	**02/01/2028**	**Aa3**	**A+**	**100.50**	**98,945,917**	**1,036,953**	**4.26**	**2.25**	**2.47**	**11.06%**
Asset Backed Securities												
AMCAR 2024-1 A2B	6,536,133	4.901	02/18/2028	Aaa	AAA	100.05	6,539,336	11,568	5.44	1.05	1.08	0.72%
AMXCA 2025-1 A	12,730,000	4.560	12/17/2029	NA	AAA	101.26	12,890,016	25,799	4.06	2.28	2.46	1.43%
BACCT 2023-1 A	15,000,000	4.790	05/15/2026	NA	AAA	100.43	15,064,200	31,933	4.33	0.84	0.87	1.67%
BMWOT 2024-A A3	4,915,000	5.180	02/26/2029	Aaa	AAA	101.26	4,976,978	4,243	4.34	1.40	1.50	0.55%
CARMX 2024-3 A2A	5,130,910	5.210	09/15/2027	Aaa	AAA	100.26	5,143,994	11,881	4.65	0.42	0.43	0.57%
COPAR 2024-1 A3	1,750,000	4.620	07/16/2029	NA	AAA	100.63	1,761,060	3,593	4.34	1.92	2.17	0.20%
COPAR 2024-1 A4	750,000	4.660	01/15/2030	NA	AAA	101.05	757,860	1,553	4.38	3.22	3.58	0.08%
DCENT 2023-1 A	10,000,000	4.310	03/15/2028	Aaa	NA	99.91	9,990,900	19,156	4.48	0.69	0.71	1.11%
DRIVE 2024-2 A2	6,985,846	4.940	12/15/2027	Aaa	NA	100.09	6,992,063	15,338	4.69	0.30	0.31	0.78%
GMALT 2023-2 A3	936,096	5.050	07/20/2026	NA	AAA	100.06	936,620	1,444	4.23	0.08	0.09	0.10%
HAROT 2024-4 A3	5,000,000	4.330	05/15/2029	Aaa	AAA	100.23	5,011,550	9,622	4.23	1.64	1.74	0.56%
HAROT 2025-1 A3	8,000,000	4.570	09/21/2029	NA	AAA	100.97	8,077,280	10,156	4.13	1.98	2.13	0.89%
HART 2024-C A3	4,000,000	4.410	05/15/2029	NA	AAA	100.50	4,020,120	7,840	4.18	1.83	1.97	0.45%
HART 2025-A A3	3,900,000	4.320	10/15/2029	NA	AAA	100.39	3,915,054	7,488	4.17	2.07	2.23	0.43%
HART 2025-A A4	4,000,000	4.400	04/15/2031	NA	AAA	100.77	4,030,880	7,822	4.19	3.12	3.44	0.45%
MBALT 2024-B A3	3,850,000	4.230	02/15/2028	NA	AAA	99.97	3,848,922	7,238	4.29	1.02	1.05	0.43%
NAROT 2024-A A2B	4,012,503	4.684	12/15/2026	Aaa	NA	100.00	4,012,664	7,831	4.81	1.06	0.92	0.44%
SDART 2022-7 B	4,531,968	5.950	01/18/2028	Aaa	AAA	100.29	4,545,247	11,985	5.08	0.31	0.32	0.50%
SDART 2024-3 A2	1,051,155	5.910	06/15/2027	Aaa	NA	100.06	1,051,775	2,761	4.95	0.06	0.06	0.12%
SDART 2024-4 A2	5,167,513	5.410	07/15/2027	Aaa	NA	100.10	5,172,732	12,425	4.88	0.17	0.18	0.57%
TAOT 2021-C A4	1,907,732	0.720	01/15/2027	Aaa	AAA	99.19	1,892,355	610	4.55	0.24	0.24	0.21%
TAOT 2024-D A3	9,485,000	4.400	06/15/2029	Aaa	AAA	100.42	9,525,027	18,548	4.21	1.80	1.92	1.06%
TESLA 2023-B A4	1,300,000	6.220	03/22/2027	Aaa	NA	100.53	1,306,942	2,471	4.99	0.41	0.43	0.14%
TMUST 2022-1 A	4,942,196	4.910	05/22/2028	Aaa	NA	100.07	4,945,556	7,415	4.65	0.06	0.00	0.55%
VALET 2024-1 A3	3,500,000	4.630	07/20/2029	Aaa	AAA	101.03	3,536,120	4,952	4.15	1.98	2.12	0.39%
VALET 2024-1 A4	1,000,000	4.670	06/20/2031	Aaa	AAA	100.91	1,009,060	1,427	4.43	3.19	3.54	0.11%
VZMT 2023-7 A1A	1,000,000	5.670	11/20/2029	NA	AAA	102.00	1,019,980	1,733	4.22	1.31	1.39	0.11%

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Portfolio Holdings

For the Year Ended June 30, 2025

Description	Quantity	Coupon	Maturity	Moody	S&P	Price	Market Val	Accrued	YTW	Duration	Avg Life	% MV
VZMT 2025-1 A	5,000,000	4.710	01/21/2031	NA	AAA	101.54	5,077,000	7,196	4.11	2.36	2.56	0.56%
VZMT 2025-2 A	3,155,000	4.940	01/20/2033	NA	AAA	102.50	3,233,780	4,762	4.37	4.00	4.56	0.36%
VZMT 2025-4 A	10,000,000	4.760	03/21/2033	Aaa	NA	101.55	10,155,300	14,544	4.44	4.15	4.72	1.12%
WLAKE 241 A2A	1,541,383	5.620	03/15/2027	NA	AAA	100.06	1,542,370	3,850	4.86	0.08	0.08	0.17%
WLAKE 243 A2A	3,381,290	4.822	09/15/2027	NA	AAA	100.04	3,382,474	7,243	4.86	0.39	0.35	0.37%
WLAKE 251 A1	2,421,833	4.565	01/15/2026	NA	A-1+	100.01	2,422,027	4,914	4.62	0.06	0.06	0.27%
WOART 25A A3	5,000,000	4.730	03/15/2030	NA	AAA	101.25	5,062,550	10,511	4.22	2.21	2.40	0.56%
WOLS 2025-A A3	2,500,000	4.420	04/17/2028	NA	AAA	100.23	2,505,725	4,911	4.33	1.71	1.78	0.28%
Total	**164,381,559**	**4.709**	**12/28/2028**	**Aaa**	**AAA**	**100.60**	**165,355,518**	**306,764**	**4.44**	**1.51**	**1.63**	**18.32%**
Municipals												
RIVERSIDE CALIF PENSION OBLIG	5,500,000	2.823	06/01/2029	NA	AA	94.49	5,196,785	12,939	4.37	3.64	3.92	0.58%
Total	**5,500,000**	**2.823**	**06/01/2029**	**NA**	**AA**	**94.49**	**5,196,785**	**12,939**	**4.37**	**3.64**	**3.92**	**0.58%**
GRAND TOTAL												
Total	**916,432,237**	**3.097**	**04/14/2028**	**Aa1**	**AA+**	**95.09**	**900,623,329**	**3,469,190**	**4.20**	**2.19**	**2.41**	**100.00%**

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