

RESOLUTION

A RESOLUTION CONCERNING THE SUBMISSION TO THE WASHOE COUNTY DEBT MANAGEMENT COMMISSION OF A PROPOSAL BY THE RENO-SPARKS CONVENTION AND VISITORS AUTHORITY TO ISSUE IN THE NAME AND ON BEHALF OF WASHOE COUNTY, NEVADA, GENERAL OBLIGATION (LIMITED TAX) RENO-SPARKS CONVENTION AND VISITORS AUTHORITY CONVENTION CENTER BONDS (ADDITIONALLY SECURED BY PLEDGED REVENUES) IN THE MAXIMUM AGGREGATE PRINCIPAL AMOUNT OF \$25,000,000; AND APPROVING CERTAIN DETAILS IN CONNECTION THEREWITH.

WHEREAS, pursuant to Nevada Revised Statutes ("NRS") 350.011 through 350.0165, the Board of Directors (the "Board") of the Reno-Sparks Convention and Visitors Authority (the "Authority"), Nevada, notified the secretary of the Debt Management Commission of Washoe County (the "Secretary" and the "Commission," respectively) of the Authority's proposal to issue in the name and on behalf of Washoe County (the "County"), Nevada, General Obligation (Limited Tax) Reno-Sparks Convention and Visitors Authority Convention Center Bonds Additionally Secured by Pledged Revenues (the "Bonds") to be issued in one or more series to for the purpose of financing convention center facilities of the Authority, including, without limitation, buildings and other improvements at and in the vicinity of the Reno-Sparks Convention Center and submitted a statement of the Authority's proposal in sufficient number of copies for each member of the Commission; and

WHEREAS, the Board proposes to incur the Bonds without an election unless a petition, signed by the requisite number of registered voters of the County is presented to the Board requiring the Board, prior to incurring such Bonds, to submit to the qualified electors of the County for their approval or disapproval, the following proposal (the "Proposal") to incur such Bonds:

GENERAL OBLIGATION (LIMITED TAX) RSCVA CONVENTION CENTER BONDS (ADDITIONALLY SECURED BY PLEDGED REVENUES) PROPOSAL:

Shall the Reno-Sparks Convention and Visitors Authority be authorized to incur in the name and on behalf of Washoe County, Nevada, a general obligation indebtedness (additionally secured by pledged revenues) by the issuance at one time, or from time to

time, of the County's general obligation (limited tax) convention center bonds, in one series or more, in the aggregate principal amount of not exceeding \$25,000,000 for the purpose of reconstructing, expanding, improving and equipping recreational facilities in the County, including, without limitation, buildings and other improvements at and in the vicinity of the Reno-Sparks Convention Center, and real property, structures, fixtures, furniture and equipment therefore and all appurtenances and incidental necessary, useful or desirable thereto, such bonds to mature commencing not later than five (5) years from the date or respective dates of the bonds and ending not later than thirty (30) years therefrom, payable from general (ad valorem) taxes (except to the extent pledged revenues and other monies are available therefor), and to be issued and sold at, above, or below par at an effective interest rate including any sale discount, as shall be determined at the time of the sale thereof, not exceeding the statutory maximum rate, if any, in effect at the time bonds are sold and otherwise to be issued in such manner, upon such terms and conditions, with such covenants and agreements, and with such other detail as the Board may determine, including at its option but not necessarily limited to provisions for the redemption of bonds prior to maturity without or with the payment of a premium?

WHEREAS, pursuant to NRS 350.0145, the Secretary, with the approval the Chairman of the Commission, thereupon, within ten days from the receipt of the Proposal, gave notice of a meeting to be held not more than twenty days thereafter, and provided a copy of the Proposal to each member of the Commission with the notice of the meeting; and

WHEREAS, the Board has determined and found that no increase in the rate of an ad valorem tax is anticipated to be necessary for the payment of the Bonds described in the Proposal for the term thereof (the "Finding"); and

WHEREAS, the Commission has heard anyone desiring to be heard and has taken other evidence relevant to its approving or disapproving the Proposal and the Finding; and

WHEREAS, the Commission has received from the Authority complete statements of current and contemplated general obligation debt, a debt management policy, a capital improvements plan (which includes the capital improvements proposed to be financed as provided in the Proposal) and a statement of the chief financial officer, in full compliance with NRS 350.013; and

WHEREAS, the Commission has considered all matters in the premises.

**NOW, THEREFORE, BE IT RESOLVED BY THE DEBT MANAGEMENT
COMMISSION OF WASHOE COUNTY, NEVADA:**

Section 1. This resolution shall be known as the "2026 RSCVA Bond DMC Resolution."

Section 2. The provisions of NRS 350.013 to 350.015, inclusive, have been met, and the Proposal for the issuance of the Bonds to be issued in one or more series in the maximum principal amount set forth in the Proposal and the Finding related thereto are approved.

Section 3. The Commission and the officers thereof hereby are authorized and directed to take all action necessary or appropriate to effectuate the provisions of this resolution.

Section 4. All bylaws, orders, resolutions or parts thereof in conflict with this resolution are hereby repealed. This repealer shall not be construed to revive any bylaw, order, resolution or part thereof heretofore repealed.

Section 5. If any section, paragraph, clause or provision of this resolution shall for any reason be held to be invalid or unenforceable, the invalidity or unenforceability of the section, paragraph, clause or provision shall not affect any of the remaining provisions of this resolution.

Section 6. This resolution shall become effective and be in force immediately upon its adoption.

ADOPTED August 14, 2026.

Attest:

Chair
Debt Management Commission

County Clerk
ex officio Secretary
Debt Management Commission

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EXHIBIT A

(Attach Copy of Notice of Meeting)