



TRUCKEE MEADOWS FIRE PROTECTION DISTRICT STAFF REPORT

Board Meeting Date: November 4, 2025

DATE: October 17, 2025
TO: Truckee Meadows Fire Protection District Board of Fire Commissioners
FROM: Cindy Vance, Chief Fiscal Officer
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THROUGH: Richard Edwards, Fire Chief
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SUBJECT: Financial presentation on the status of the Fiscal Year 2025-2026 General Fund & Capital Project Funds as of September 30, 2025. [Non-action item]

SUMMARY

This item is a presentation on the status of the Fiscal Year 2025-2026 (FY25/26) General Fund & Capital Project Funds as of September 30, 2025.

PREVIOUS ACTION

May 20, 2025, the Board of Fire Commissioners adopted the final FY25/26 budget for the Truckee Meadows Fire Protection District.

BACKGROUND

The purpose of this presentation is to review the financial status of the General Fund & Capital Project Funds of the District as of September 30.

GENERAL FUND REVENUES

Most of the District's General Fund revenues are approximately two months in arrears. The District's main general revenue source is property taxes. The District received the first quarter property tax payment in August, which is one of the larger tax payments. The District received the first consolidated tax payment of \$840,399 which is 17% under budget. Currently, we are running at approximately 23.7% of budget, mostly due to the receipt of a quarterly tax payment.

The budget to actual for General Fund Revenues as of September 30, 2025, is as follows:

	FY26 Budget	As of September 30, 2025	% of Budget
Revenues			
Taxes	\$ 29,924,859	\$ 10,475,330	35.0%
Lic Permits	270,000	43,711	16.2%
Intergovernmental	16,407,005	1,937,098	11.8%
Charges for Services	2,875,634	317,807	11.1%
Misc & Reimbursements	5,423,957	228,377	4.2%
Total Revenues	<u>\$ 54,901,455</u>	<u>\$ 13,002,323</u>	<u>23.7%</u>

GENERAL FUND EXPENDITURES

Most of the District's General Fund Expenditures relate to salaries and employee benefits. Salaries and employee benefits account for 79% of the total General Fund budgeted expenditures and uses, including transfers out and contingency; salaries and benefits are closely monitored.

As of September 30, 2025, the District is within expenditure expectations of three months which is equal to 25.0%. The budget to actual for General Fund Expenditures and Uses as of September 30, 2025, is as follows:

	FY26 Budget	As of September 30, 2025	% of Budget
Expenditures			
Salaries & Wages	\$ 26,966,390	\$ 7,123,815	26.4%
Employee Benefits	18,753,952	4,228,608	22.5%
Services and Supplies & Lease Payments	7,639,249	1,048,772	13.7%
Capital	597,091	-	0.0%
Contingency	310,000	-	0.0%
Transfers	3,736,059	100,000	2.7%
Total Expenditures	<u>\$ 58,002,741</u>	<u>\$ 12,501,196</u>	<u>21.6%</u>

Details by department accompany this staff report.

The District does not perform a monthly end close therefore there may be changes in actual amounts in the future that impact September 2025. These changes are not anticipated to be significant. Any unexpected significant changes to prior months will be presented at the following Board meeting.

CAPITAL PROJECTS FUNDS

The District has two Capital Projects funds. The revenues and expenditures within these two funds do not follow trends. Both funds receive an allocation of property tax via transfers from the general fund, which is currently at approximately 36.8% of the budget.

Other revenues including reimbursements and grants are recorded based on events within the individual projects they relate to. The District has received a grant for a Type II engine and the funds for that grant were received in advance.

Current expenditures are at 11.4% in the Capital Projects Fund and 0.0% in the Extraordinary Repairs and Maintenance Fund.

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FISCAL IMPACT

There is no fiscal impact with the presentation of the FY25/26 budget to actual for the Truckee Meadows Fire Protection District's General Fund as of September 30.

RECOMMENDATION

None. This item is for presentation only.