



# WASHOE COUNTY

Integrity Communication Service  
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## STAFF REPORT

BOARD MEETING DATE: March 10, 2026

**DATE:** March 10, 2025  
**TO:** Board of County Commissioners  
**FROM:** Justin Taylor, Washoe County Treasurer  
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**SUBJECT:** Recommendation to approve and adopt the revised Washoe County Investment Policies that contain general guidelines for investing the financial assets of Washoe County by the County's delegated Investment Officers, as recommended by the Washoe County Investment Committee. (All Commission Districts.) FOR POSSIBLE ACTION

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### SUMMARY

Washoe County Investment Policies, originally adopted by the Washoe County Board of County Commissioners in 1996, contain general guidelines for investing the financial assets of Washoe County. As a complement to these general guidelines, the Washoe County Investment Management Plan is regularly updated by the Washoe County Investment Committee and addresses the administration of the county portfolio in more detail.

### **Washoe County Strategic Objective supported by this item:**

Fiscal Sustainability.

### PREVIOUS ACTION

January 28, 2026 – the Washoe County Investment Committee reviewed and recommended for approval the revised Washoe County Investment Policies by the Board of County Commissioners.

May 3, 2023 – the Washoe County Investment Committee reviewed the Washoe County Investment Policies, and on July 26, 2023, the Committee recommended approval of the revisions by the Board of County Commissioners. The revisions were approved on August 15, 2023.

August 12, 2019 – the Washoe County Investment Committee reviewed the Washoe County Investment Policies and recommended approval by the Board of County Commissioners. The revisions were approved September 25, 2019.

AGENDA ITEM # \_\_\_\_\_

January 27, 2015 – the Washoe County Investment Committee reviewed and recommended for approval the revised Washoe County Investment Policies by the Board of County Commissioners. The revisions were approved May 12, 2015.

December 10, 1996 – Washoe Board of County Commissioners approved Washoe County Investment Policies.

### **BACKGROUND**

The Washoe County Investment Committee is established under Washoe County Code (WCC) Chapter 15. WCC 15.220(2) states: “The investment committee shall develop investment policies for review and approval by the board of county commissioners.” WCC 15.220(3) also states that the investment committee shall develop and maintain an investment management plan to address the day to day aspects of managing the County’s portfolio. A comprehensive review of both Washoe County investment policy documents was recently completed. This process included a review for compliance with current Nevada Revised Statute provisions and investment policy best practices as established by the Government Finance Officers Association.

The members of the Washoe County Investment Committee discussed recommended changes at their January 28, 2026 meeting. The proposed revisions to the Investment Policies includes the following:

- Change ‘Good cash management is a part of the public trust’ to ‘Effective cash management contributes to public trust’.
- Change ‘in order to’ to ‘to’.
- Change ‘taking into account’ to ‘considering’.
- Change ‘with regard to’ to ‘regarding’.
- Change ‘over’ to ‘excess’.
- Add ‘Maturities or needs for funds will also consider the needs of other pool participants/entities whose funds are invested.’

The recommended revisions were approved unanimously by the investment committee and now await adoption by the Washoe County Commission.

### **FISCAL IMPACT**

No fiscal impact.

### **RECOMMENDATION**

It is recommended that the Board of County Commissioners approve and adopt the revised Washoe County Investment Policies, as recommended by the Washoe County Investment Committee.

### **POSSIBLE MOTION**

Should the Board of County Commissioners agree with staff’s recommendation, a possible motion would be: “Move to approve and adopt the revised Washoe County Investment Policies that contain general guidelines for investing the financial assets of Washoe County by the County’s delegated Investment Officers, as recommended by the Washoe County Investment Committee.”