Reno-Tahoe Airport Authority

Box 12490, Reno, NV 89510 | 775-328-6400 | www.RenoAirport.com

June 29, 2026

Janis Galassini
Washoe County Clerk
1001 E. 9th St., Bldg A
Reno, NV 89512-2845

This letter is submitted in accordance with NRS 350.013.

The Reno-Tahoe Airport Authority (RTAA) currently has no general obligation debt outstanding and does not anticipate issuing any general obligation or special assessment debt during fiscal year 2026-27. As an enterprise fund, the RTAA does not levy taxes or receive any tax-based revenues.

On September 4, 2024, the RTAA issued $238.26 million in airport revenue bonds to finance capital improvements related to the MoreRNO program. This amount also included the refinancing of $22.41 million from a non-revolving line of credit obligation. The 2024 bonds were issued in two series: Series 2024A (AMT) and Series 2024B (Non-AMT). This is the RTAA's only outstanding debt.

Please note that airport revenue bonds are not backed by tax revenues. Instead, they are repaid solely from revenue generated by airport operations, such as fees, leases, and concessions.

Please contact me with any questions at 775-328-6435 or rpmiller@renoairport.com.

Regards,

Renée Miller
Manager of Budgets
Reno-Tahoe Airport Authority

INDEBTEDNESS REPORT
As of June 30, 2026
Due August 1, 2026 (postmark deadline)

Entity: Carson Truckee Water Conservancy Date: 07/28/2026

DEBT MANAGEMENT COMMISSION ACT (NRS 350.013)

1. Has your local government issued any new General Obligation Bond issues since July 1, 2025? **Yes** ☐ **No** ☑

   If so, amount: _____ Date: _____

2. Has your local government approved any new Medium-Term Obligation issues since July 1, 2025? **Yes** ☐ **No** ☑

   If so, amount: _____ Date: _____

3. Has your local government updated its debt management policy? (Per NRS 350.013) **If Yes, submit updated policy with Indebtedness Report or prepare a statement discussing the following areas:** **Yes** ☐ **No** ☑

   A. Discuss the ability of your entity to afford existing and future general obligation debt.

   B. Discuss your entity's capacity to incur future general obligation debt without exceeding the applicable debt limit.

   C. Discuss the general obligation debt per capita of your entity as compared with the average for such debt of local governments in Nevada.

   D. Discuss general obligation debt of your entity as a percentage of **assessed valuation** of all taxable property within the boundaries of your entity. (REDBOOK FY 2025-2026)

   E. Present a policy statement regarding the manner in which your entity expects to sell its debt.

   F. Discuss the sources of money projected to be available to pay existing and future general obligation debt.

   G. Discuss the operating costs and revenue sources with each project.

   If No, please provide a brief explanation.

4. Has your local government updated its five-year capital improvement plan? **(Required pursuant to NRS 350.013, 354.5945 & 354.5947)** **Yes** ☐ **No** ☑

Submitted By: _____
(Signature)

_____
(Phone number)

INDEBTEDNESS REPORT
As of June 30, 2026
Due August 1, 2026 (postmark deadline)

Entity: Carson Truckee Water Conservancy

CHECK HERE IF YOUR ENTITY HAS NO OUTSTANDING DEBT ☑

GENERAL OBLIGATION BONDS		
1. General obligation	0	
2. General obligation/revenue	0	
3. General obligation special assessment	0	
Total general obligation bonded debt		**0**
MEDIUM-TERM OBLIGATIONS		
1. General Obligation bonds	0	
2. Negotiable notes or bonds	0	
3. Capital lease purchases	0	
Total medium-term obligation debt		
REVENUE BONDS		0
OTHER DEBT		
1. Capital lease purchases-MTO not required or prior to law change	0	
2. Mortgages	0	
3. Warrants	0	
4. Special Assessments	0	
5. Other (specify) 0		
6. Other (specify) 0		
Total other debt		**0**
TOTAL INDEBTEDNESS		**0**
Authorized but unissued general obligation bonds	0	

Note: Please explain and provide documentation for any differences between the amounts reported on this **schedule** and those reported on **Schedule C-1** of your **Final Fiscal Year 2026-2027 budget**.

INDEBTEDNESS REPORT
As of June 30, 2026
Due August 1, 2026 (postmark deadline)

Entity: Ca Carson Truckee Water Conservancy

For the next five years, list the total dollar requirement for principal and interest broken down for each type of indebtedness the entity currently has outstanding.

	2026-2027	2027-2028	2028-2029	2029-2030	2030-2031
General Obligation Bonds					
G/O Bonds	N/A	N/A	N/A	N/A	N/A
G/O Revenue	N/A	N/A	N/A	N/A	N/A
G/O Special Assessment	N/A	N/A	N/A	N/A	N/A
Medium-Term Obligation					
G/O Bonds	N/A	N/A	N/A	N/A	N/A
Notes/Bonds	N/A	N/A	N/A	N/A	N/A
Leases/ Purchases	N/A	N/A	N/A	N/A	N/A
Revenue Bonds	N/A	N/A	N/A	N/A	N/A
Other Debt					
Other Lease Purchases	N/A	N/A	N/A	N/A	N/A
Mortgages	N/A	N/A	N/A	N/A	N/A
Warrants	N/A	N/A	N/A	N/A	N/A
Special Assessments	N/A	N/A	N/A	N/A	N/A
Other Debt	N/A	N/A	N/A	N/A	N/A
TOTAL	N/A	N/A	N/A	N/A	N/A

The repayment schedules should start with the payment of principal and interest due **after June 30, 2026** and continue until any particular issue is retired.

INDEBTEDNESS REPORT
As of June 30, 2026
Due August 1, 2026 (postmark deadline)

Entity: Carson Truckee Water Conservancy Dist

CONTEMPLATED GENERAL OBLIGATION DEBT

(1) PURPOSE	(2) TYPE	(3) AMOUNT	(4) TERM	(5) FINAL PAYMENT DATE	(6) INTEREST RATE
N/A					

SPECIAL ELECTIVE TAX

PURPOSE	TYPE	RATE	ELECTION DATE	EXPIRATION DATE	IMPLEMENTATION DATE
N/A					

FIVE YEAR CAPITAL IMPROVEMENT PLAN
(Per NRS 354.5945)

Minimum level of expenditure for items classified as capital assets	**$**	**ENTITY:**	Carson Truckee Water C
Minimum level of expenditure for items classified as capital projects	**$**	**DATE:**	7/28/2026

		FY 2025-2026	FY 2026-2027	FY 2027-2028	FY 2028-2029	FY 2029-2030
Fund:		0	0	0	0	0
Capital Improvement:		0	0	0	0	0
Funding Source:		n/a	n/a	n/a	n/a	n/a
Completion Date:		n/a	n/a	n/a	n/a	n/a
Fund Total						

		FY 2025-2026	FY 2026-2027	FY 2027-2028	FY 2028-2029	FY 2029-2030
Fund:						
Capital Improvement:						
Funding Source:						
Completion Date:						
Fund Total						

		FY 2025-2026	FY 2026-2027	FY 2027-2028	FY 2028-2029	FY 2029-2030
Fund:						
Capital Improvement:						
Funding Source:						
Completion Date:						
Fund Total						

List of Funding Sources:

Property Tax - Gen. Revenues
Charges for Services
Debt
Grants
Other (Please Describe)

FIVE YEAR CAPITAL IMPROVEMENT PLAN
(Per NRS 354.5945)

Conservancy District

Gerlach General Improvement District
410 Cottonwood Street - P.O. Box 209
Gerlach, NV 89412
Ph: (775) 557-2601 Fax (775) 557-2605

July 28, 2026

Debt Management Commission
Washoe County Clerk
1001 East Ninth Street
Bldg. A
Reno, Nevada 89512

Dear Ms. Galassini:

Enclosed are the Indebtedness Report and Capital Improvement Plan as of June 30, 2026 for the Gerlach General Improvement District.

Please let me know if you need any further.

Sincerely yours,

Susie Jackson
Office Manager
Gerlach General Improvement District

Enclosure(s): 2

INDEBTEDNESS REPORT
As of June 30, 2026
Due August 1, 2026 (postmark deadline)

Entity: Gerlach General Improvement District Date: 7/29/2026

DEBT MANAGEMENT COMMISSION ACT (NRS 350.013)

1. Has your local government issued any new General Obligation Bond issues since July 1, 2025? **Yes** ☐ **No** ☑

   If so, amount: _____ Date: _____

2. Has your local government approved any new Medium-Term Obligation issues since July 1, 2025? **Yes** ☐ **No** ☑

   If so, amount: _____ Date: _____

3. Has your local government updated its debt management policy? (Per NRS 350.013) **If Yes, submit updated policy with Indebtedness Report or prepare a statement discussing the following areas:** **Yes** ☐ **No** ☑

   A. Discuss the ability of your entity to afford existing and future general obligation debt.

   B. Discuss your entity's capacity to incur future general obligation debt without exceeding the applicable debt limit.

   C. Discuss the general obligation debt per capita of your entity as compared with the average for such debt of local governments in Nevada.

   D. Discuss general obligation debt of your entity as a percentage of **assessed valuation** of all taxable property within the boundaries of your entity. (REDBOOK FY 2025-2026)

   E. Present a policy statement regarding the manner in which your entity expects to sell its debt.

   F. Discuss the sources of money projected to be available to pay existing and future general obligation debt.

   G. Discuss the operating costs and revenue sources with each project.

   If No, please provide a brief explanation.

4. Has your local government updated its five-year capital improvement plan? **(Required pursuant to NRS 350.013, 354.5945 & 354.5947)** **Yes** ☑ **No** ☐

Submitted By: _____
(Signature)

775-557-2601
(Phone number)

INDEBTEDNESS REPORT
As of June 30, 2026
Due August 1, 2026 (postmark deadline)

Entity: **Gerlach General Improvement District**

CHECK HERE IF YOUR ENTITY HAS NO OUTSTANDING DEBT ☐

GENERAL OBLIGATION BONDS		
1. General obligation		
2. General obligation/revenue		
3. General obligation special assessment		
Total general obligation bonded debt		
MEDIUM-TERM OBLIGATIONS		
1. General Obligation bonds		
2. Negotiable notes or bonds		
3. Capital lease purchases		
Total medium-term obligation debt		
REVENUE BONDS		
OTHER DEBT		
1. Capital lease purchases-MTO not required or prior to law change		
2. Mortgages		
3. Warrants		
4. Special Assessments		
5. Other (specify)		
6. Other (specify) USDA Loan		$220,621.00
Total other debt		
TOTAL INDEBTEDNESS		**$220,621.00**

Authorized but unissued general obligation bonds

Note: Please explain and provide documentation for any differences between the amounts reported on this **schedule** and those reported on **Schedule C-1** of your **Final Fiscal Year 2026-2027 budget**.

INDEBTEDNESS REPORT
As of June 30, 2026
Due August 1, 2026 (postmark deadline)

Entity: **Gerlach General Improvement District**

For the next five years, list the total dollar requirement for principal and interest broken down for each type of indebtedness the entity currently has outstanding.

	2026-2027	2027-2028	2028-2029	2029-2030	2030-2031
General Obligation Bonds					
G/O Bonds					
G/O Revenue					
G/O Special Assessment					
Medium-Term Obligation					
G/O Bonds					
Notes/Bonds					
Leases/ Purchases					
Revenue Bonds					
Other Debt					
Other Lease Purchases					
Mortgages					
Warrants					
Special Assessments					
Other Debt	$ 24,703	$ 24,703	$ 24,703	$ 24,703	$ 24,703
TOTAL	$ 24,703	$ 24,703	$ 24,703	$ 24,703	$ 24,703

The repayment schedules should start with the payment of principal and interest due **after June 30, 2026** and continue until any particular issue is retired.

INDEBTEDNESS REPORT
As of June 30, 2026
Due August 1, 2026 (postmark deadline)

Entity: Gerlach General Improvement District

CONTEMPLATED GENERAL OBLIGATION DEBT

(1) PURPOSE	(2) TYPE	(3) AMOUNT	(4) TERM	(5) FINAL PAYMENT DATE	(6) INTEREST RATE

SPECIAL ELECTIVE TAX

PURPOSE	TYPE	RATE	ELECTION DATE	EXPIRATION DATE	IMPLEMENTATION DATE

Minimum level of expenditure for items classified as capital assets	**$1,000**	**ENTITY: Gerlach GID**
Minimum level of expenditure for items classified as capital projects	**50,000**	**DATE:** July 29, 2026

		FY 2026-2027	FY 2027-2028	FY 2028-2029	FY 2029-2030
Fund:					
Capital Improvement:	Gerlach Wastewater Expansion Project	$898,000.00			
Funding Source:	NDEP State Revolving Loan Fund Washoe County				
Completion Date:		6/30/2027			
Fund Total		$898,000.00			

		FY 2026-2027	FY 2027-2028	FY 2028-2029	FY 2029-2030
Fund:					
Capital Improvement:	Gardent Springs Rehab	$604,000.00			
Funding Source:	NDEP State Revolving Loan Fund				
Completion Date:		10/31/2026			
Fund Total		**$604,000.00**	$33,000	$637,600.00	

		FY 2026-2027	FY 2027-2028	FY 2028-2029	FY 2029-2030
Fund:					
Capital Improvement:					
Funding Source:					
Completion Date:					
Fund Total					

List of Funding Sources:

Property Tax - Gen. Revenues
Charges for Services
Debt
Grants

Entity: Grandview Terrace General Improvement District Date: July 31, 2026

INDEBTEDNESS REPORT

FY 2026-2027

DEBT MANAGEMENT COMMISSION ACT (NRS 350.013)

1. Has your local government issued any new General Obligation Bond issues since **July 31, 2026?** Yes ( ) No (X)

   If so, amount: $_____ Date: _____/_____/_____

2. Has your local government approved any new Medium-Term Obligation issues since **July 31, 2026?** Yes ( ) No (X)

   If so, amount: $_____ Date: _____/_____/_____

3. Has your local government updated its debt management policy? (Per NRS 350.013) Yes ( ) No ( ) N/A (X)
   (Submit updated policy with Indebtedness Report.)
   If not, prepare a statement discussing the following areas:

   A. Discuss the ability of your entity to afford existing and future general obligation debt.

   B. Discuss your entity's capacity to incur future general obligation debt without exceeding the applicable debt limit.

   C. Discuss the general obligation debt per capita of your entity as compared with the average for such debt of local governments in Nevada.

   D. Discuss general obligation debt of your entity as a percentage of **assessed valuation** of all taxable property within the boundaries of your entity. (**REDBOOK FY 2026-2027**)

   E. Present a policy statement regarding the manner in which your entity expects to sell its debt.

   F. Discuss the sources of money projected to be available to pay existing and future general obligation debt.

   G. Discuss the operating costs and revenue sources with each project.

4. Has your local government updated its five-year capital improvement plan? Yes ( ) No ( ) N/A (X)
   (Submit updated plan with Indebtedness Report.)
   5-year plan required. (NRS 350.013, NRS 354.5945 and NRS 354.5947)

Submitted By: Maureen Sidley *(signature)*

Entity: Grandview Terrace General Improvement District

SCHEDULE OF INDEBTEDNESS AS OF JUNE 30, 2027

CHECK HERE IF YOUR ENTITY HAS NO OUTSTANDING DEBT		X
GENERAL OBLIGATION BONDS		
1. General obligation	0	
2. General obligation/revenue	0	
	0	
3. General obligation special assessment		
Total general obligation bonded debt		**0**
MEDIUM-TERM OBLIGATIONS		
1. General Obligation bonds	0	
2. Negotiable notes or bonds	0	
3. Capital lease purchases	0	
Total medium-term obligation debt		**0**
REVENUE BONDS		
OTHER DEBT		
1. Capital lease purchases-MTO not required or prior to law change	0	
2. Mortgages	0	
3. Warrants	0	
4. Special Assessments	0	
5. Other (specify)	0	
6. Other (specify)	0	
Total other debt		**0**
TOTAL INDEBTEDNESS		**0**
Authorized but unissued general obligation bonds	0	

Note: Please explain and provide documentation for any differences between the amounts reported on this **schedule** and those reported on **Schedule C-1** of your **Final Fiscal Year 2026-2027 budget**.

Entity: Grandview Terrace General Improvement District

SCHEDULE OF FIVE YEAR DEBT SERVICE REQUIREMENTS AS OF JUNE 30, 2026

For the next five years, list the total dollar requirement for principal and interest broken down for each type of indebtedness the entity currently has outstanding.

	2026-2027	2027-2028	2028-2029	2029-2030	2030-2031
G/O Bonds	$0	$0	$0	$0	$0
G/O Revenue	$0	$0	$0	$0	$0
G/O Special Assessment	$0	$0	$0	$0	$0
Medium-Term Obligation					
G/O Bonds	$0	$0	$0	$0	$0
Notes/Bonds	$0	$0	$0	$0	$0
Leases/ Purchases	$0	$0	$0	$0	$0
Revenue Bonds	$0	$0	$0	$0	$0
Other Lease/ Purchases	$0	$0	$0	$0	$0
Mortgages	$0	$0	$0	$0	$0
Warrants	$0	$0	$0	$0	$0
Special Assessments	$0	$0	$0	$0	$0
Other Debt	$0	$0	$0	$0	$0
TOTAL	$0	$0	$0	$0	$0

ENTITY: GRANDVIEW TERRACE GENERAL IMPROVEMENT DISTRICT

Page 1, Item 3 - Debt Management Policy

Item A, B, C and D - The District has no general obligation debt and it has no plans to issue such debt in the foreseeable future.

Item E - Not Applicable

Item F - Since the District has no general obligation debt and has no plans to issue such debt, it is not looking for any sources of money to pay such debt.

Item G - Not applicable.

Entity: Grandview Terrace General Improvement District

(1) CONTEMPLATED GENERAL OBLIGATION DEBT PURPOSE	(2) TYPE	(3) AMOUNT	(4) TERM	(5) FINAL PYMT DATE	(6) INTEREST RATE

SPECIAL ELECTIVE TAX PURPOSE	TYPE	RATE	ELECTION DATE	EXPIRATION DATE	IMPLEMENTATION DATE
None					

Incline Village General Improvement District (IVGID)
Incline Village, Nevada

Indebtedness Report
For the Fiscal Year June 30, 2026

To be Filed with State of Nevada Department of Taxation, Washoe County Clerk & Debt Management Commission By August 1st.

TABLE OF CONTENTS

IVGID Indebtedness Report – Overview 1
Affordability of Existing, Authorized and Proposed General Obligation Debt 1
General Obligation Debt Limit Statutory Reference 1
General Obligation Debt Comparisons 1

Affording the District's Existing General Obligation Bond Indebtedness 1

Sources Available to Pay Existing, Authorized Future and Proposed General Obligation Bond Indebtedness 2

General Obligation Debt Limit 2

General Obligation Debt Comparisons 3

Outstanding General Obligation Debt as of June 30, 2026 (Table) 4
General Obligation Revenue Bonds Recreation
State of Nevada – State Water Pollution Revolving Fund
Total General Obligation Bond Debt

Medium-Term Obligation
Total Medium-Term Obligations

State of Nevada Revolving Funds (Loan Contracts with Utility Revenue Pledge)
Total Loan Contracts with Revenue Pledge

Total Debt Outstanding

Method of Sale 4

Operational Costs of Future Capital Projects 5

Capital Improvement Plan 5

Chief of Financial Officer of the District 6

State of Nevada Form LGF-F010 Indebtedness Report with Appendix Debt Service Schedules 1 to 3 Attached

State of Nevada Form LGF-F011 Reporting Five-Year Capital with Capital Improvement Projects Summary Report Attached

IVGID Indebtedness Report for the Fiscal Year June 30, 2026

IVGID Indebtedness Report - Overview

Nevada Revised Statutes (NRS) require certain content as a part of the District's Indebtedness Report on Debt Management. These include:

Affordability of Existing, Authorized and Proposed General Obligation Debt

- *NRS 350.013 1.(c)(1) A discussion of its ability to afford existing general obligation debt, authorized future general obligation debt and proposed future general obligation debt;*

- *NRS 350.013 1.(c)(6) A discussion of its sources of money projected to be available to pay existing general obligation debt, authorized future general obligation debt and proposed future general obligation debt.*

General Obligation Debt Limit Statutory Reference

- *NRS 350.013 1.(c)(2) A discussion of its capacity to incur authorized and proposed future general obligation debt without exceeding the applicable debt limit.*

General Obligation Debt Comparisons

- *NRS 350.013 1.(c)(3) A discussion of its general obligation debt that is payable from property taxes per capita as compared with such debt of other municipalities in this state.*

- *NRS 350.013 1.(c)(4) A discussion of its general obligation debt that is payable from property taxes as a percentage of assessed valuation of all property within the boundaries of the municipality.*

Affording the District's Existing General Obligation Bond Indebtedness

The use of proceeds from the District's bonded indebtedness has been for recreation and utility service infrastructure. Prior to adopting plans to acquire this infrastructure the District studied and developed a plan for identified revenue sources to be used for the repayment of the bond principal and interest. Examples of these sources include an element of water and sewer user fees that are specifically stated for capital expenditure, including debt service, used to acquire such assets. The Recreation and Beach Facility Fee charged to the individual benefited parcels includes elements for capital items and related debt service.

None of the currently outstanding bond issues use a tax levied on the assessed valuation of property in the District to meet debt service requirements. Each issue has been or will be repaid from the identified resources developed from user fees or the

Recreation and Beach Facility Fee (which is an availability of service charge as defined under NRS 318.197) and is collected on specified parcels within the District's boundaries as allowed under NRS 318.201.

Sources Available to Pay Existing, Authorized Future and Proposed General Obligation Bond Indebtedness

The District's annual operating budget process considers the use of resources in an order of priority. User fees and the Recreation and Beach Facility Fee are set at levels to assure the proper coverage of debt service requirements from each activity for its related bond(s). The capital improvement charges, which are a part of utility rates, are adopted by ordinance and are established in a process that allows public notice and input, before setting a schedule for the coming year and forward. The District's elected Board of Trustees adopts utility rates through an ordinance amendment. The Recreation and Beach Facility Fee is set each year and includes a matter of public notice and hearing before adoption in connection with the fiscal operating budget.

The assumptions for rate of collection have proven to be at adequate levels so that amounts realized are sufficient to meet intended needs including debt service requirements.

The 5-Year Capital Project Summary for the period July 1, 2026, through June 30, 2031, includes projects that may be financed, in part, through a future general obligation bond issue or other debt. The Board of Trustees continues to discuss the possibility of issuing new debt for selected priority projects, including Ski Way and Diamond Peak Parking Lot Reconstruction, renovation of Snowflake Lodge and renovation of the Incline Beach House through issuance of general obligation bonds.

The projects that are potentially to be supported by new debt are contemplated within the five-year planning horizon but have not yet been formally approved or scheduled. Any potential bond issue currently contemplated would not significantly affect the District's Debt Limit.

General Obligation Debt Limit

State statutes limit the amount of indebtedness to no more than 50% of the District's total assessed valuation. The District presently has a statutory debt limit of $1,384,628,721, based on the final 2025-26 Redbook Assessed Valuation of $2,769,257,441. Of this statutory debt limit, the District's overall debt as of June 30, 2026 results in $1,347,927,204 (97%) of remaining statutory debt limit.

General Obligation Debt Comparisons

The District's general obligation bonds are issued pursuant to NRS Chapter 350 and Chapter 318. The District's general obligation bonds constitute direct and general obligations of the District and the full faith and credit of the District is pledged to the payment of the principal and interest, subject to Nevada constitutional and statutory limitations on the aggregate amount of property taxes. The bonds are payable from the general property taxes on all taxable property in the District. The bonds are secured by certain pledged revenues.

The general obligation bonds are payable by the District from any source legally available; at the times such payments are due, including the General Fund of the District. In the event that such legally available sources of funds, including net pledged revenues, are insufficient, the District is obligated to levy a general tax on all taxable property within the District for payment of the general obligation bonds, subject to the limitations provided in the constitution and the statues of the State of Nevada (the State).

In any year in which the total property taxes levied within the District by all applicable taxing units (e.g., the State, the County, the District, the school district, any city or any special district) exceed such property tax limitations, the reduction to be made by those units must be in property taxes levied for purposes other than the repayment of their bonded indebtedness, including interest on such indebtedness.

Nevada statutes provide that no act concerning the District's bonds or their security may be repealed, amended or modified in such manner as to impair adversely the bonds or their security until all of the bonds have been discharged in full or provision for their payment and reception has been fully made.

The District currently has no outstanding general obligation debt paid by the levy of a specific property tax.

Principal and interest on the District's debt are payable from the various net pledged revenues of the District. There is no impact on the property tax rate so long as the net pledged revenues are sufficient to pay debt service.

Outstanding General Obligation Debt as of June 30, 2026

Issue	Issue Date	Maturity Date	Interest Rate	Amount Issued	Principal Outstanding
State of Nevada - State Water Pollution Revolving Fund					
Drinking Water DW1201	3/16/2012	1/1/1932	2.39%	$ 3,000,000	$ 1,074,918
Water Pollution CS32-0404	8/1/2006	1/1/2026	2.73%	3,000,000	-
Total GO Revenue Utility Debt					1,074,918
Total General Obligation/Revenue Supported Bonds Debt					$ 1,074,918
State of Nevada Revolving Funds (Loan Contracts with Utility Revenue Pledge)					
Drinking Water IVGID-1	9/9/2004	7/1/2025	3.08%	$ 1,687,282	$ -
Clean Water CW2303	4/11/2023	1/1/2053	2.19%	15,760,000	15,351,844
State of Nevada Sewer CW2402	1/1/2024	1/1/2053	2.19%	23,716,929	20,274,755
Total Loan Contracts with Revenue Pledge					35,626,599
Total Outstanding Debt					$ 36,701,517

Method of Sale

- *NRS 350.013 1.(c)(5) Policy regarding the manner in which the municipality expects to sell its debt;*

Bonds can generally be sold at a competitive sale, negotiated sale or to be privately placed.

Competitive Sale - Offering documents are sent to any firm interested in purchasing bonds. A day and time are chosen for the sale and bonds are awarded to the firm offering the lowest true interest cost on the bonds ("TIC"). The TIC is the discount rate which results in the present value of the future debt service payments equal to the bid for the bonds.

Negotiated Sale – A firm, or group of firms, is chosen in advance to offer the bonds for sale. At the time of the sale, interest rates and other terms of the bonds are negotiated with the Underwriter.

Private Placement – A purchaser, usually an individual or bank, is identified and the bonds are placed directly. Interest rates and other terms of the bonds are negotiated with the purchaser.

NRS 350 generally requires bonds issued by the District to be sold at competitive sale. For most District general obligation bonds, a competitive sale will usually result in the lowest TIC on the bonds. There are certain circumstances under which the District would consider a negotiated sale or private placements. Such circumstances include, but are not limited to:

1. Bonds issued with a variable rate of interest
2. Bonds rated below A- or not rated
3. Very small or very large bond issues
4. Unstable or highly volatile markets
5. Bonds with unusual security or structure

The District will follow the requirements of NRS 350.155 in choosing a method for its bonds. If the District determines that a negotiated sale is warranted for a general obligation bond or a bond secured by an excise tax, it will distribute a request for proposal to underwriting firms. The selection of an underwriter(s) will be based on a determination of the firm that demonstrates its ability to obtain the overall best interest rate for the District. Consideration in making this determination will be given to the firm's experience with similar financings, proposed compensation structure and marketing plan.

Operational Costs of Future Capital Projects

- *NRS 350.013 1.(c)(7) A discussion of its operational costs and revenue sources, for the ensuing 5 fiscal years, associated with each project included in its plan for capital improvement submitted pursuant to paragraph (d), if those costs and revenues are expected to affect the property tax rate.*

The District has prepared a Capital Improvement Plan Summary, which is attached utilizing Form LGF-F011. The plan includes projects which affect general revenues as well as charges for services. These were all considered as a part of the process of developing the District's budget for the year ending June 30, 2027. Only projects scheduled for completion by that date are actually authorized with funding appropriated in the adopted annual budget. The remainder of the multi-year plan represents an intention for years 2 through 5. As such the approved projects for the year ending June 30, 2027, do not affect the property tax rate. No projects intended in years 2 through 5 to which are expected to have an effect on the property tax rate during the subject years.

Capital Improvement Plan

- *NRS 350.013 1.(d) either:*
  - *Its plan for capital improvement for the ensuing 5 fiscal years, which must include any contemplated issuance of general obligation debt during this period and the sources of money projected to be available to pay debt; or*
  - *A statement indicating that no changes are contemplated in its plan for capital improvement for the ensuing 5 fiscal years.*

(See State of Nevada Form LGF-F011 Five-Year Capital Improvement Plan)

Chief Financial Officer of the District

- *NRS 350.013 1.(e) A statement containing the name, title, mailing address and telephone number of the chief financial officer of the municipality.*

Prepared by Management of Incline Village General Improvement District:
Noemi Barter, Director of Finance
Incline Village General Improvement District
893 Southwood Boulevard Incline Village, Nevada 89451
Telephone Number: 775-832-1100

INSTRUCTIONS FOR PREPARATION OF
INDEBTEDNESS REPORT
As of June 30, 2026
Due August 1, 2026 (postmark deadline)

DEBT MANAGEMENT COMMISSION ACT-- NRS 350.013

To be submitted by all entities :

1. Indebtedness Report-even if no outstanding debt LGF-F010 (pages 1 - 5)
2. 5-Year Capital Improvement Plan - forms attached LGF-F011 - see instructions
3. Debt Management Policy - update annually if any kind of new debt
4. Chief Financial Officer or financial representative for the governing body.
   *Name, Title, Address, Phone Number, Fax Number, and e-mail address.

Exceptions:

Debt Management Policy
If the governing body of the municipality is **not proposing** to issue general obligation debt, **has no outstanding general obligation debt, other general or special obligations, or is not levying or proposing to levy any special elective tax, it does not have to submit an updated Debt Management Policy.**

Capital Improvement Plan
Special Districts, granted **"Exempt Status"** pursuant to NRS 354.475, **do not have to file a 5-Year Capital Improvement Plan.**

Inclusions:

The plan must include any **contemplated issuance of general obligation debt** during this period and the sources of money projected to be available to pay the debt. This requirement complies with NRS

General Obligation Bonds
If your local government has issued General Obligation Bonds, please attach a copy of the information relative to the issuance of the debt

Capital Improvement Plan
Capital improvement plan must include the estimated or actual revenues and expenditures for each capital project and the estimated or actual completion date of each capital project.

Total expenditures of the plan for the **new budget year** must equal the total expenditures for capital outlay in the final budget for each fund.

Please indicate No or None if applicable on any forms and return all forms to the Department.

Please submit the completed package to:
(send only one set of forms to each)

DEPARTMENT OF TAXATION
- Local Government Finance
COUNTY CLERK

TYPE OF INDEBTEDNESS

GENERAL OBLIGATION BONDS

1. General Obligation Bonds
   Include only those bonds approved by the voters to be retired solely by an ad valorem tax levy.
2. General Obligation/Revenue Bonds
   Include bonds issued as general obligations that are being repaid in whole or in part from non-ad valorem revenues and/or issues sold as general obligations and additionally secured with pledged
3. General Obligation Special Assessment Bonds
   Include bonds payable from the proceeds of special assessments and additionally secured by the full faith and credit of the government.

MEDIUM-TERM OBLIGATIONS
(More than one year but not more than ten years)

4. Negotiable Notes/Bonds (including General Obligation bonds) and Capital Leases
   Include all medium-term indebtedness that has been incurred whether approved or not, pursuant to the provisions of NRS Chapter 350.087-095, Municipal Obligations.

REVENUE BONDS

5. Bonds that pledge specific revenues for the repayment of the obligation. These revenues are the sole source of repayment of the obligation, and are not backed by the full faith and credit of the government entity, and do not count against the

OTHER DEBT

6. Other Lease Purchases
   This category includes capital leases entered into prior to the law change requiring capital leases to be approved under the medium-term obligation requirements. Also, include capital leases that are not counted against debt limit under NRS 350.800 and are less than the minimum amount for approval under the medium-term financing requirement (i.e.: less than $100,000 for a local government in a county whose population is 100,000 or more; or less than $50,000 for a local government whose population is less than

   "A transaction whereby a municipality acquires real or personal property and another person acquires or retains a security interest in that property creates a general obligation of the municipality which must be counted against any limit upon its debt unless:
   a) The obligation by its terms is extinguished by failure of the governing body to appropriate money for the ensuing fiscal year for payment of the amounts then due; or
   b) The budget of the municipality for the fiscal year in which the transaction occurs includes a provision for the discharge of the obligation in full."
   Include Certificates of Participation, which are repaid through annual appropriations from general revenue similar to lease payments.

7. Mortgages
   Enter amount of any USBR, RUS, or FHA or other mortgage.

8. Warrants
   List any outstanding warrants.

9. Special Assessment Bonds
   Enter amount of special assessments outstanding as of June 30, 2026.

10. Other Debt
    Interim debentures and other debt not detailed in any of the above categories. USDA loans over 10 years.

TOTAL INDEBTEDNESS: SUM OF ALL DEBT

Authorized but unissued General Obligation Bonds
Enter amount unissued but approved.

The first fiscal year must agree with the budget documents for the same fiscal year, unless new debt has been incurred. This schedule includes both principal and interest. The categories must agree with entries on Page (2).

SCHEDULE OF DEBT REPAYMENT AS OF JUNE 30, 2026. (page 4)

Submit repayment schedule that begins with principal and interest due after June 30 until retirement; totaled year by year, by category. (This facilitates summarization and compilation of 5-year debt service requirements.) You may attach a computerized amortization schedule.

SCHEDULE OF GENERAL OBLIGATION DEBT OR SPECIAL ELECTIVE TAXES CONTEMPLATED DURING FISCAL YEAR 2026-2027 (page 5)

Detail any general obligation debt and/or special elective taxes contemplated to be presented to the Debt Management Commission during the fiscal year 2026-2027, pursuant to the requirements of NRS 350.013.

INDEBTEDNESS REPORT
As of June 30, 2026
Due August 1, 2026 (postmark deadline)

Entity: Incline Village General Improvement District Date: JUNE 30, 2026

DEBT MANAGEMENT COMMISSION ACT (NRS 350.013)

1. Has your local government issued any new General Obligation Bond issues since July 1, 2025? **Yes** ☐ **No** ☑

   If so, amount: _____ Date: _____

2. Has your local government approved any new Medium-Term Obligation issues since July 1, 2025? **Yes** ☐ **No** ☑

   If so, amount: _____ Date: _____

3. Has your local government updated its debt management policy? (Per NRS 350.013) **If Yes, submit updated policy with Indebtedness Report or prepare a statement discussing the following areas:** **Yes** ☐ **No** ☑

   A. Discuss the ability of your entity to afford existing and future general obligation debt.

   B. Discuss your entity's capacity to incur future general obligation debt without exceeding the applicable debt limit.

   C. Discuss the general obligation debt per capita of your entity as compared with the average for such debt of local governments in Nevada.

   D. Discuss general obligation debt of your entity as a percentage of **assessed valuation** of all taxable property within the boundaries of your entity. (REDBOOK FY 2025-2026)

   E. Present a policy statement regarding the manner in which your entity expects to sell its debt.

   F. Discuss the sources of money projected to be available to pay existing and future general obligation debt.

   G. Discuss the operating costs and revenue sources with each project.

   If No, please provide a brief explanation.

4. Has your local government updated its five-year capital improvement plan? **(Required pursuant to NRS 350.013, 354.5945 & 354.5947)** **Yes** ☑ **No** ☐

Submitted By: _____
(Signature)

775-832-1169
(Phone number)

INDEBTEDNESS REPORT
As of June 30, 2026
Due August 1, 2026 (postmark deadline)

Entity: **INCLINE VILLAGE GENERAL IMPROVEMENT DISTRICT**

CHECK HERE IF YOUR ENTITY HAS NO OUTSTANDING DEBT ☐

GENERAL OBLIGATION BONDS		
1. General obligation		
2. General obligation/revenue	36,701,517	
3. General obligation special assessment		
Total general obligation bonded debt		**36,701,517**
MEDIUM-TERM OBLIGATIONS		
1. General Obligation bonds		
2. Negotiable notes or bonds		
3. Capital lease purchases		
Total medium-term obligation debt		**-**
REVENUE BONDS		
OTHER DEBT		
1. Capital lease purchases-MTO not required or prior to law change		
2. Mortgages		
3. Warrants		
4. Special Assessments		
5. Other (Leases and SBITA)	400,000	
6. Other (specify)		
Total other debt		**400,000**
TOTAL INDEBTEDNESS		**37,101,517**
Authorized but unissued general obligation bonds		

Note: Please explain and provide documentation for any differences between the amounts reported on this **schedule** and those reported on **Schedule C-1** of your **Final Fiscal Year 2025-2026 budget**.

INDEBTEDNESS REPORT
As of June 30, 2026
Due August 1, 2026 (postmark deadline)

Entity: **INCLINE VILLAGE GENERAL IMPROVEMENT DISTRICT**

For the next five years, list the total dollar requirement for principal and interest broken down for each type of indebtedness the entity currently has outstanding.

	2026-2027	2027-2028	2028-2029	2029-2030	2030-2031
General Obligation Bonds					
G/O Bonds					
G/O Revenue	$ 590,956	$ 1,161,700	$ 1,187,630	$ 1,214,139	$ 1,241,241
G/O Special Assessment					
Medium-Term Obligation					
G/O Bonds					
Notes/Bonds					
Leases/ Purchases					
Revenue Bonds					
Other Debt					
Other Lease Purchases	$ 355,205	$ 305,250	$ 255,250	$ 205,250	$ 155,250
Mortgages					
Warrants					
Special Assessments					
Other Debt					
TOTAL	$ 946,161	$ 1,466,950	$ 1,442,880	$ 1,419,389	$ 1,396,491

The repayment schedules should start with the payment of principal and interest due **after June 30, 2026** and continue until any particular issue is retired.

INDEBTEDNESS REPORT
As of June 30, 2026
Due August 1, 2026 (postmark deadline)

Entity: INCLINE VILLAGE GENERAL IMPROVEMENT DISTRICT

CONTEMPLATED GENERAL OBLIGATION DEBT

(1) PURPOSE	(2) TYPE	(3) AMOUNT	(4) TERM	(5) FINAL PAYMENT DATE	(6) INTEREST RATE
NONE					

SPECIAL ELECTIVE TAX

PURPOSE	TYPE	RATE	ELECTION DATE	EXPIRATION DATE	IMPLEMENTATION DATE
NONE					

2012 State Revolving Fund Loan
Drinking Water DW1201

Issue Date	Coupon Rate	Principal Payment	Interest Payment	Total Payment	Fiscal Year Payment
7/1/2026	2.39%	$ 83,841	$ 12,845	$ 96,686	$ -
1/1/2027	2.39%	$ 84,843	$ 11,843	$ 96,686	$ 193,372
7/1/2027	2.39%	$ 85,856	$ 10,830	$ 96,686	$ -
1/1/2028	2.39%	$ 86,882	$ 9,804	$ 96,686	$ 193,372
7/1/2028	2.39%	$ 87,921	$ 8,765	$ 96,686	$ -
1/1/2029	2.39%	$ 88,971	$ 7,715	$ 96,686	$ 193,372
7/1/2029	2.39%	$ 90,035	$ 6,651	$ 96,686	$ -
1/1/2030	2.39%	$ 91,110	$ 5,576	$ 96,686	$ 193,372
7/1/2030	2.39%	$ 92,199	$ 4,487	$ 96,686	$ -
1/1/2031	2.39%	$ 93,301	$ 3,385	$ 96,686	$ 193,372
7/1/2031	2.39%	$ 94,416	$ 2,270	$ 96,686	$ -
1/1/2032	2.39%	$ 95,544	$ 1,142	$ 96,686	$ 193,372
	Total	$ 1,074,919	$ 85,313	$ 1,160,232	$ 1,160,232

State Revolving Fund Loan
Clean Water 2303

Issue Date	Coupon Rate	Principal Payment	Interest Payment	Total Payment	Fiscal Year Payment
7/1/2026	2.19%	$ 209,987	$ 168,103	$ 378,090	$ -
1/1/2027	2.19%	$ 212,286	$ 165,803	$ 378,090	$ 756,179
7/1/2027	2.19%	$ 214,611	$ 163,479	$ 378,090	$ -
1/1/2028	2.19%	$ 216,961	$ 161,129	$ 378,090	$ 756,179
7/1/2028	2.19%	$ 219,336	$ 158,753	$ 378,090	$ -
1/1/2029	2.19%	$ 221,738	$ 156,351	$ 378,090	$ 756,179
7/1/2029	2.19%	$ 224,166	$ 153,923	$ 378,090	$ -
1/1/2030	2.19%	$ 226,621	$ 151,469	$ 378,090	$ 756,179
7/1/2030	2.19%	$ 229,102	$ 148,987	$ 378,090	$ -
1/1/2031	2.19%	$ 231,611	$ 146,479	$ 378,090	$ 756,179
7/1/2031	2.19%	$ 234,147	$ 143,942	$ 378,090	$ -
1/1/2032	2.19%	$ 236,711	$ 141,378	$ 378,090	$ 756,179
7/1/2032	2.19%	$ 239,303	$ 138,786	$ 378,090	$ -
1/1/2033	2.19%	$ 241,923	$ 136,166	$ 378,090	$ 756,179
7/1/2033	2.19%	$ 244,573	$ 133,517	$ 378,090	$ -
1/1/2034	2.19%	$ 247,251	$ 130,839	$ 378,090	$ 756,179
7/1/2034	2.19%	$ 249,958	$ 128,132	$ 378,090	$ -
1/1/2035	2.19%	$ 252,695	$ 125,395	$ 378,090	$ 756,179
7/1/2035	2.19%	$ 255,462	$ 122,628	$ 378,090	$ -
1/1/2036	2.19%	$ 258,259	$ 119,830	$ 378,090	$ 756,179
7/1/2036	2.19%	$ 261,087	$ 117,002	$ 378,090	$ -
1/1/2037	2.19%	$ 263,946	$ 114,143	$ 378,090	$ 756,179
7/1/2037	2.19%	$ 266,836	$ 111,253	$ 378,090	$ -
1/1/2038	2.19%	$ 269,758	$ 108,331	$ 378,090	$ 756,179
7/1/2038	2.19%	$ 272,712	$ 105,377	$ 378,090	$ -
1/1/2039	2.19%	$ 275,698	$ 102,391	$ 378,090	$ 756,179
7/1/2039	2.19%	$ 278,717	$ 99,372	$ 378,090	$ -
1/1/2040	2.19%	$ 281,769	$ 96,320	$ 378,090	$ 756,179
7/1/2040	2.19%	$ 284,855	$ 93,235	$ 378,090	$ -
1/1/2041	2.19%	$ 287,974	$ 90,116	$ 378,090	$ 756,179
7/1/2041	2.19%	$ 291,127	$ 86,963	$ 378,090	$ -
1/1/2042	2.19%	$ 294,315	$ 83,775	$ 378,090	$ 756,179
7/1/2042	2.19%	$ 297,538	$ 80,552	$ 378,090	$ -
1/1/2043	2.19%	$ 300,796	$ 77,294	$ 378,090	$ 756,179
7/1/2043	2.19%	$ 304,089	$ 74,000	$ 378,090	$ -
1/1/2044	2.19%	$ 307,419	$ 70,670	$ 378,090	$ 756,179
7/1/2044	2.19%	$ 310,785	$ 67,304	$ 378,090	$ -
1/1/2045	2.19%	$ 314,188	$ 63,901	$ 378,090	$ 756,179
7/1/2045	2.19%	$ 317,629	$ 60,461	$ 378,090	$ -
1/1/2046	2.19%	$ 321,107	$ 56,983	$ 378,090	$ 756,179
7/1/2046	2.19%	$ 324,623	$ 53,467	$ 378,090	$ -
1/1/2047	2.19%	$ 328,178	$ 49,912	$ 378,090	$ 756,179
7/1/2047	2.19%	$ 331,771	$ 46,318	$ 378,090	$ -
1/1/2048	2.19%	$ 335,404	$ 42,686	$ 378,090	$ 756,179
7/1/2048	2.19%	$ 339,077	$ 39,013	$ 378,090	$ -
1/1/2049	2.19%	$ 342,790	$ 35,300	$ 378,090	$ 756,179
7/1/2049	2.19%	$ 346,543	$ 31,546	$ 378,090	$ -
1/1/2050	2.19%	$ 350,338	$ 27,752	$ 378,090	$ 756,179
7/1/2050	2.19%	$ 354,174	$ 23,916	$ 378,090	$ -
1/1/2051	2.19%	$ 358,052	$ 20,037	$ 378,090	$ 756,179
7/1/2051	2.19%	$ 361,973	$ 16,117	$ 378,090	$ -
1/1/2052	2.19%	$ 365,936	$ 12,153	$ 378,090	$ 756,179
7/1/2052	2.19%	$ 369,943	$ 8,146	$ 378,090	$ -
1/1/2053	2.19%	$ 373,994	$ 4,095	$ 378,089	$ 756,179
	Total	$ 15,351,844	$ 5,064,993	$ 20,416,837	$ 20,416,837

State Revolving Fund Loan
Clean Water 2402

Issue Date	Coupon Rate	Principal Payment	Interest Payment	Total Payment	Fiscal Year Payment
7/1/2026	2.19%	$ -	$ 222,009	$ 222,009	$ -
1/1/2027	2.19%	$ -	$ 222,009	$ 222,009	$ 444,017
7/1/2027	2.19%	$ 277,177	$ 222,009	$ 499,186	$ -
1/1/2028	2.19%	$ 280,212	$ 218,973	$ 499,186	$ 998,371
7/1/2028	2.19%	$ 283,281	$ 215,905	$ 499,186	$ -
1/1/2029	2.19%	$ 286,383	$ 212,803	$ 499,186	$ 998,371
7/1/2029	2.19%	$ 289,518	$ 209,667	$ 499,186	$ -
1/1/2030	2.19%	$ 292,689	$ 206,497	$ 499,186	$ 998,371
7/1/2030	2.19%	$ 295,894	$ 203,292	$ 499,186	$ -
1/1/2031	2.19%	$ 299,134	$ 200,052	$ 499,186	$ 998,371
7/1/2031	2.19%	$ 302,409	$ 196,777	$ 499,186	$ -
1/1/2032	2.19%	$ 305,720	$ 193,465	$ 499,186	$ 998,371
7/1/2032	2.19%	$ 309,068	$ 190,118	$ 499,186	$ -
1/1/2033	2.19%	$ 312,452	$ 186,733	$ 499,186	$ 998,371
7/1/2033	2.19%	$ 315,874	$ 183,312	$ 499,186	$ -
1/1/2034	2.19%	$ 319,333	$ 179,853	$ 499,186	$ 998,371
7/1/2034	2.19%	$ 322,829	$ 176,356	$ 499,186	$ -
1/1/2035	2.19%	$ 326,364	$ 172,821	$ 499,186	$ 998,371
7/1/2035	2.19%	$ 329,938	$ 169,248	$ 499,186	$ -
1/1/2036	2.19%	$ 333,551	$ 165,635	$ 499,186	$ 998,371
7/1/2036	2.19%	$ 337,203	$ 161,983	$ 499,186	$ -
1/1/2037	2.19%	$ 340,896	$ 158,290	$ 499,186	$ 998,371
7/1/2037	2.19%	$ 344,628	$ 154,557	$ 499,186	$ -
1/1/2038	2.19%	$ 348,402	$ 150,784	$ 499,186	$ 998,371
7/1/2038	2.19%	$ 352,217	$ 146,969	$ 499,186	$ -
1/1/2039	2.19%	$ 356,074	$ 143,112	$ 499,186	$ 998,371
7/1/2039	2.19%	$ 359,973	$ 139,213	$ 499,186	$ -
1/1/2040	2.19%	$ 363,915	$ 135,271	$ 499,186	$ 998,371
7/1/2040	2.19%	$ 367,899	$ 131,286	$ 499,186	$ -
1/1/2041	2.19%	$ 371,928	$ 127,258	$ 499,186	$ 998,371
7/1/2041	2.19%	$ 376,000	$ 123,185	$ 499,186	$ -
1/1/2042	2.19%	$ 380,118	$ 119,068	$ 499,186	$ 998,371
7/1/2042	2.19%	$ 384,280	$ 114,906	$ 499,186	$ -
1/1/2043	2.19%	$ 388,488	$ 110,698	$ 499,186	$ 998,371
7/1/2043	2.19%	$ 392,742	$ 106,444	$ 499,186	$ -
1/1/2044	2.19%	$ 397,042	$ 102,143	$ 499,186	$ 998,371
7/1/2044	2.19%	$ 401,390	$ 97,796	$ 499,186	$ -
1/1/2045	2.19%	$ 405,785	$ 93,401	$ 499,186	$ 998,371
7/1/2045	2.19%	$ 410,228	$ 88,957	$ 499,186	$ -
1/1/2046	2.19%	$ 414,720	$ 84,465	$ 499,186	$ 998,371
7/1/2046	2.19%	$ 419,262	$ 79,924	$ 499,186	$ -
1/1/2047	2.19%	$ 423,853	$ 75,333	$ 499,186	$ 998,371
7/1/2047	2.19%	$ 428,494	$ 70,692	$ 499,186	$ -
1/1/2048	2.19%	$ 433,186	$ 66,000	$ 499,186	$ 998,371
7/1/2048	2.19%	$ 437,929	$ 61,257	$ 499,186	$ -
1/1/2049	2.19%	$ 442,724	$ 56,461	$ 499,186	$ 998,371
7/1/2049	2.19%	$ 447,572	$ 51,613	$ 499,186	$ -
1/1/2050	2.19%	$ 452,473	$ 46,713	$ 499,186	$ 998,371
7/1/2050	2.19%	$ 457,428	$ 41,758	$ 499,186	$ -
1/1/2051	2.19%	$ 462,437	$ 36,749	$ 499,186	$ 998,371
7/1/2051	2.19%	$ 467,500	$ 31,685	$ 499,186	$ -
1/1/2052	2.19%	$ 472,619	$ 26,566	$ 499,186	$ 998,371
7/1/2052	2.19%	$ 477,795	$ 21,391	$ 499,186	$ -
1/1/2053	2.19%	$ 483,026	$ 16,159	$ 499,186	$ 998,371
7/1/2053	2.19%	$ 488,316	$ 10,870	$ 499,186	$ -
1/1/2054	2.19%	$ 504,387	$ 5,523	$ 509,910	$ 1,009,096
	Total	$ 20,274,755	$ 7,136,016	$ 27,410,771	$ 27,410,771

FIVE YEAR CAPITAL IMPROVEMENT PLAN
(Per NRS 354.5945)

Minimum level of expenditure for items classified as capital assets	**$10,000**
Minimum level of expenditure for items classified as capital projects	**$10,000**

ENTITY: Incline Village GID
DATE: May 27, 2026

		FY 2026-2027	FY 2027-2028	FY 2028-2029	FY 2029-2030	FY 2030-2031
Fund:	UTILITY FUND					
Capital Improvement:	Infrastructure projects	$ 9,305,000	$ 11,261,000	$ 12,256,000	$ 14,250,000	$ 7,734,000
Funding Source:	Charges for Service					
Completion Date:	Projected completion after 3 years by project					
Fund Total		**$ 9,305,000**	**$ 11,261,000**	**$ 12,256,000**	**$ 14,250,000**	**$ 7,734,000**

		FY 2026-2027	FY 2027-2028	FY 2028-2029	FY 2029-2030	FY 2030-2031
Fund:	COMMUNITY SERVICES					
Capital Improvement:	Various upgrades to recreation facilities	$ 10,796,500	$ 13,731,500	$ 19,532,907	$ 15,089,500	$ 6,292,900
Funding Source:	Charges for Service					
Completion Date:	Projected completion after 3 years by project					
Fund Total		**$ 10,796,500**	**$ 13,731,500**	**$ 19,532,907**	**$ 15,089,500**	**$ 6,292,900**

		FY 2026-2027	FY 2027-2028	FY 2028-2029	FY 2029-2030	FY 2030-2031
Fund:	BEACH FUND					
Capital Improvement:	Beach house and infrastructure improvements	$ 335,000	$ 829,000	$ 996,000	$ 220,000	$ 350,000
Funding Source:	Charges for Service					
Completion Date:	Projected completion after 3 years by project					
Fund Total		**$ 335,000**	**$ 829,000**	**$ 996,000**	**$ 220,000**	**$ 350,000**

List of Funding Sources:

Property Tax - Gen. Revenues
Charges for Services
Debt
Grants
Other (Please Describe)

FIVE YEAR CAPITAL IMPROVEMENT PLAN
(Per NRS 354.5945)

Minimum level of expenditure for items classified as capital assets	**$10,000**
Minimum level of expenditure for items classified as capital projects	**$10,000**

ENTITY: Incline Village GID
DATE: May 27, 2026

		FY 2026-2027	FY 2027-2028	FY 2028-2029	FY 2029-2030	FY 2030-2031
Fund:	INTERNAL SERVICE FUNDS					
Capital Improvement:	Vehicles and equipment	$ 42,000	$ -	$ 42,000	$ -	$ -
Funding Source:	Charges for Service					
Completion Date:	Purchased in each year					
Fund Total		**$ 42,000**	**$ -**	**$ 42,000**	**$ -**	**$ -**

		FY 2026-2027	FY 2027-2028	FY 2028-2029	FY 2029-2030	FY 2030-2031
Fund:						
Capital Improvement:						
Funding Source:						
Completion Date:						
Fund Total		**$ -**	**$ -**	**$ -**	**$ -**	**$ -**

		FY 2026-2027	FY 2027-2028	FY 2028-2029	FY 2029-2030	FY 2030-2031
Fund:						
Capital Improvement:						
Funding Source:						
Completion Date:						
Fund Total		**$ -**	**$ -**	**$ -**	**$ -**	**$ -**

Include any other information pertinent to the project, funding, and tax rate. If more space is needed attach an additional sheet.

Fund	Project Title	Dept	FY 2027	FY 2028	FY 2029	FY 2030	FY 2031	5-Yr Total
100 General Fund								
Acct/IT								
	Rolling Stock	Fleet	-	-	-	-	-	-
	Acct/IT Total		-	-	-	-	-	-
General & Admin								
	New Administration Services Building	PW	-	-	-	-	TBD	-
	G&A Total		-	-	-	-	-	-
	Total General Fund		-	-	-	-		-
200 Utility Fund								
PW Shared								
	Rolling Stock	Fleet	-	1,061,000	716,000	1,075,000	809,000	3,661,000
	Replace Public Works Front Security Gate	PW		80,000				80,000
	Building B Replacement	PW	30,000		250,000	4,500,000	1,500,000	6,280,000
	Pavement Reservoir 3-1 WPS 4-2/5-1	PW						-
	(SCADA)Utilities System and Plant Control Upgrade	PW			750,000			750,000
	(SCADA) FY27 Utilities System and Plant Control Upgrade	PW	2,300,000					2,300,000
	PW Building Entrance Walkway	PW	100,000	750,000				850,000
	PW Upper Parking Lot Reconstruction & BMPs	PW			400,000			400,000
	Public Works Shared Total		2,430,000	1,891,000	2,116,000	5,575,000	2,309,000	14,321,000
Water								
	Rolling Stock	Fleet	-	-	-	-	-	-
	Watermain Replacement - FY26 Incline Ct	PW						-
	Water System Capital Improvements - FY27	PW	1,500,000					1,500,000
	Water System Capital Improvements - FY28	PW		1,750,000				1,750,000
	Water System Capital Improvements - FY29	PW			2,000,000			2,000,000
	Water System Capital Improvements - FY30	PW				2,000,000		2,000,000
	Water System Capital Improvements - FY31	PW					2,200,000	2,200,000
	R6-1 Tank Road Construction	PW						-
	Water Reservoir Recoating FY27	PW	500,000					500,000
	Water Reservoir Recoating FY28	PW		250,000				250,000
	Water Reservoir Recoating FY29	PW			250,000			250,000
	Water Reservoir Recoating FY30	PW				250,000		250,000
	BCWDP Improvements - FY27	PW	500,000					500,000
	BCWDP Improvements - FY28	PW		250,000				250,000
	BCWDP Improvements - FY29	PW			250,000			250,000
	BCWDP Improvements - FY30	PW				250,000		250,000
	LIMSs Software	PW		70,000				70,000
	WPS Generator Fuel Tank Protection	PW				75,000		75,000
	R2-1 Reservoir Roof Replacement	PW				340,000		340,000
	R-2 Interior Tank Rehabilitation	PW				300,000		300,000
	Crystal Bay Water Reservoir Replacement	PW		125,000	1,500,000			1,625,000
	Crystal Bay Water Reservoir Feasibility Study	PW						-
	FH Replacement Project FY26	PW						-
	Fire Hydrant Replacement Project FY27	PW	270,000					270,000
	Fire Hydrant Replacement Project FY28	PW		280,000				280,000
	Fire Hydrant Replacement Project FY29	PW			290,000			290,000
	Fire Hydrant Replacement Project FY30	PW				300,000		300,000

Fund	Project Title	Dept	FY 2027	FY 2028	FY 2029	FY 2030	FY 2031	5-Yr Total
	BCWDP Emergency Generator Fuel Tank	PW	125,000					125,000
	SCADA - WATER Upgrades FY28	PW		200,000				200,000
	SCADA - WATER Upgrades FY29	PW			200,000			200,000
	SCADA - WATER Upgrades FY30	PW				1,300,000		1,300,000
	SCADA - WATER Upgrades FY31	PW					1,200,000	1,200,000
	Water Pump Sta. Evaluation & Design	PW						-
	Water Pump Sta. Improvements (Residential Meter and Electronics)	PW						-
	Water Pump Sta. Improvements - FY27	PW	330,000					330,000
	Water Pump Sta. Improvements - FY28	PW		340,000				340,000
	Water Pump Sta. Improvements - FY29	PW			350,000			350,000
	Water Pump Sta. Improvements - FY30	PW				360,000		360,000
	Water Total		3,225,000	3,265,000	4,840,000	5,175,000	3,400,000	19,905,000
Sewer								
	Rolling Stock	Fleet	-	65,000	-	-	-	65,000
	Effluent Pipeline Project	PW						-
	Effluent Storage Tank	PW						-
	WRRF 0.5MG Tank Rehab	PW	500,000					500,000
	WRRF Biosolids Bins	PW				100,000		100,000
	Sewer Pumping Station 14 Improvements	PW		-	-			-
	Wetlands Effluent Disposal Facility Improvements	PW	70,000	-				70,000
	Wetlands Facility Capital Improvements FY28	PW		200,000				200,000
	Wetlands Facility Capital Improvements FY29	PW			200,000			200,000
	Sewer Main Rehabilitation	PW	-	-				-
	Sewer Main Captial Improvements FY27	PW	300,000					300,000
	Sewer Main Captial Improvements FY28	PW		200,000				200,000
	Sewer Main Captial Improvements FY29	PW			200,000			200,000
	Sewer Main Captial Improvements FY30	PW				200,000		200,000
	Sewer Main Captial Improvements FY31	PW					200,000	200,000
	SPS#1 Pump Station & Generator Bldg. Roof Replacement	PW	255,000					255,000
	Aeration Basin Upgrades and Lining	PW	-	3,300,000	1,500,000			4,800,000
	Aeration Basin Catwalk inspection and Design/report	PW	100,000					100,000
	SPS - 16 Surge Protection BDR & Improvements	PW	700,000					700,000
	Headworks Design and Improvements	PW	600,000	-				600,000
	Sludge Holding Tanks	PW	-		350,000			350,000
	Sludge Dewatering Improvements	PW	-		1,650,000			1,650,000
	Secondary Clarifier Mechanism Replacement					2,500,000		2,500,000
	BDR for On-site Hypochlorite Generation						125,000	125,000
	SFFM 18" WRRF Isolation valve							-
	SPS - 13 Generator	PW	-					-
	SCADA - SEWER Upgrades FY28	PW		1,800,000				1,800,000
	SCADA - SEWER Upgrades FY29	PW			1,100,000			1,100,000
	SCADA - SEWER Upgrades FY30	PW				200,000		200,000
	SCADA - SEWER Upgrades FY31	PW					200,000	200,000
	Sewer Pump Station Capital Improvements SPS-10 FY-27	PW	525,000					525,000
	Sewer Pump Station Capital Improvements FY28	PW		350,000				350,000
	Sewer Pump Station Capital Improvements FY29	PW			300,000			300,000
	Sewer Pump Station Capital Improvements FY30	PW				500,000		500,000

Fund	Project Title	Dept	FY 2027	FY 2028	FY 2029	FY 2030	FY 2031	5-Yr Total
	Sewer Pump Station Capital Improvements FY31	PW					500,000	500,000
	WRRF Backup Generator Replacement	PW	600,000	190,000				790,000
	WRRF Fuel Tank Replacement	PW						-
	Capital Building Improvements	PWBLDG					1,000,000	1,000,000
	Sewer Total		3,650,000	6,105,000	5,300,000	3,500,000	2,025,000	20,580,000
	Total Utilities		**9,305,000**	**11,261,000**	**12,256,000**	**14,250,000**	**7,734,000**	**54,806,000**
400 Internal Service Fund								
Fleet								
	Rolling Stock	Fleet	42,000	-	20,000	-	-	62,000
	Fleet Total		42,000	-	20,000	-	-	62,000
Buildings								
	Rolling Stock	Fleet	-	-	22,000	-	-	22,000
	Buildings Total		-	-	22,000	-	-	22,000
	Total Internal Service		**42,000**	**-**	**42,000**	**-**	**-**	**84,000**
300 Community Services Fund								
Parks								
30374378-8	Rolling Stock	Fleet	70,000	170,000	186,000	230,000	192,000	848,000
	Bike Park / Pump Track	PW						-
	Preston Field Retaining Wall Replacement (600 LF)	PW				1,276,000		1,276,000
	Skate Park Enhancement	PW						-
	Ridgeline Fields at Incline Park Bleacher Replacement	PW	-					-
	Replace 2 Playgrounds - Preston (2-5 and 5-12)	PW		695,000				695,000
	Parks Total		70,000	865,000	186,000	1,506,000	192,000	2,819,000
Championship Golf								
30323199-8	Rolling Stock	Fleet	130,000	339,000	400,500	215,500	316,000	1,401,000
	Cart Path Replacement - Champ Course	PW	1,000,000	3,100,000	-	-		4,100,000
	Championship Golf Cart Barn Siding Replacement	PW	65,000	-	-	-		65,000
	Parking Lot Reconstruction - Champ Course	PW			1,500,000	1,563,000		3,063,000
	Championship Course Bunker Lining and Sand Replacement	Golf	15,000	180,000	190,000	195,000		580,000
	Championship Golf Course Electric Cart Fleet and GPS	Golf	-	-	972,000	-		972,000
	Practice Green Expansion	Golf	-	-	-	-		-
	Cart Barn Roof Replacement	Golf	-	116,000	-			116,000
	Material Storage Bins	Golf	-	-	-	275,000		275,000
	Range Ball Machine Replacement	Golf	30,000	-	-	-		30,000
	Champ Golf Total		1,240,000	3,735,000	3,062,500	2,248,500	316,000	10,602,000
Mountain Golf								
30323299-8	Rolling Stock	Fleet	185,500	155,500	115,000	88,000	35,000	579,000
	Parking Lot Reconstruction - Mt. Course	PW				669,000		669,000
	Maintenance Building Replacement	PW			304,000	1,500,000		1,804,000
	Mt Course Fuel Tank Replacement	PW	425,000	-				425,000
	Golf Cart Fleet Purchase	Golf	400,000					400,000
	Wash Pad Improvements	PW				128,000		128,000
	Capital Building Improvements	PW				638,000		638,000
	Mountain Golf Total		1,010,500	155,500	419,000	3,023,000	35,000	4,643,000
Facilities								
30333350-8	Rolling Stock	Fleet	-	-	-	65,000	-	65,000
	Audio Visual at Chateau	IT	100,000	-				100,000

Fund	Project Title	Dept	FY 2027	FY 2028	FY 2029	FY 2030	FY 2031	5-Yr Total
	Chateau Restroom Remodel/Update	PW	-	-		1,276,000		1,276,000
	Aspen Grove Building Replacement	PW	-	-	50,000		-	50,000
	Land Capability Challenge - Aspen Grove (Operating)	PW	25,000	-				25,000
	Aspen Grove Update	PW	275,000	-				275,000
	Chateau Porte Cochere Repair & Chateau Siding Replacement	PW	-	-				-
	Capital Building Improvements	PW	-	500,000	400,000			900,000
	Deck Expansion	PW	-	750,000				750,000
	Facilities Total		400,000	1,250,000	450,000	1,341,000	-	3,441,000
Ski								
	Rolling Stock	Fleet	20,000	712,000	220,000	700,000	655,000	2,307,000
	Asphalt - Diamond Peak Parking Lot Reconstruction	PW	-	100,000		3,500,000	3,500,000	7,100,000
	Asphalt - Ski Way	PW	-					-
	Facility - Replace 1966 Ski Lodge Electrical Equipment	PW	-	225,000				225,000
	Facility - Install Compliant Main Lodge Grease Interceptor	PW	-					-
	Facility - Replace 1993 - 6,250 Gallon Fuel Storage Tank	PW	-	1,047,000				1,047,000
	Facility - Install Fiber Communication Cable	PW						-
	Facility - Replace Snowflake Lodge - Needs Assessment	Ski	500,000	-	-	-		500,000
	Facility - Replace 1986 Loft Bar Refrigeration Unit	F&B	35,000					35,000
	Re-grading Ridge Run	PW	200,000	1,500,000				1,700,000
	Ski Lift Replacement - Lakeview	PW/Ski	50,000		10,000,000	-		10,050,000
	Ski Lift - Backside Lift Planning & Design	PW/Ski	185,000			-		185,000
	Ski Lift Maintenance and Improvements - Crystal Express	Ski		250,000	-		90,000	340,000
	Ski Lift Maintenance and Improvements - Lakeview	Ski	-	-	-		-	-
	Ski Lift Maintenance and Improvements - Lodgepole	Ski	-		-		144,900	144,900
	Ski Lift Maintenance and Improvements - Red Fox	Ski	-		-			-
	Ski Lift Maintenance and Improvements - Ridge	Ski	-		-			-
	Ski Lift Maintenance and Improvements - School House	Ski	-		1,500,000			1,500,000
	Snowmaking Infrastructure Maintenance and Improvements	Ski	600,000	150,000	150,000			900,000
	Snowmaking Upgrade Design and Replacement	PW	875,000	2,000,000	2,000,000	1,000,000	1,000,000	6,875,000
	Replace Ski Rental Equipment Skis and Snowboards at Four Seasons	Ski	470,000	-			310,000	780,000
	Capital Building Improvements	PW	-		560,000	1,021,000		1,581,000
	Ice Rink Cap Ex to Operate	PW	-	875,000				875,000
	Ski Total		2,935,000	6,859,000	14,430,000	6,221,000	5,699,900	36,144,900
Tennis								
	Rolling Stock	Fleet	-	-	-	-	-	-
	Tennis Courts Planning, Permitting and Design	PW						-
	Reconstruct Tennis Courts 1-7	PW	4,250,000	-			-	4,250,000
	Tennis Parking Lot Reconstruction & BMPs	PW	-	400,000		-		400,000
	Capital Building Improvements	PWBLDG						-
	Tennis Total		4,250,000	400,000	-	-	-	4,650,000
Rec Center								
	Rolling Stock	Fleet	-	-	85,000	-	50,000	135,000
	Rec Center Exterior Wall Waterproofing & French Drain	PW	-	-	-	-	-	-
	Rec Center Parking Lot Reconstruction & BMPs	PW	-	-	900,407	-	-	900,407
	Rec Center HVAC Replacement	PW	566,000	-	-	-	-	566,000
	Exterior Stairway at Rec Center	PW	225,000	-	-	-	-	225,000
	Fitness Center Flooring	PWBLDG						-

Fund	Project Title	Dept	FY 2027	FY 2028	FY 2029	FY 2030	FY 2031	5-Yr Total
	Pump Room	PW	100,000	-	-	-	-	100,000
	Pool Plaster							-
	Capital Building Improvements	PWBLDG	-	-	-	750,000	-	750,000
	Point-of-Sale Integration and Modernization Project	ADMIN	-	-	-	-	-	-
	Generator	PW	-	400,000	-	-	-	400,000
	Rec Center Total		891,000	400,000	985,407	750,000	50,000	3,076,407
Community Services Shared								
	Rolling Stock	Fleet	-	67,000	-	-	-	67,000
	CS Shared Total		-	67,000	-	-	-	67,000
	Total Community Services		**10,796,500**	**13,731,500**	**19,532,907**	**15,089,500**	**6,292,900**	**65,443,307**
390 Beach Fund								
	Rolling Stock	Fleet	-	-	-	56,000	-	56,000
	Incline Beach Facility Replacement	PW	100,000	-	-	-	-	100,000
	Ski Beach Boat Ramp Improvement Project	PW	-	-	-	-	-	-
	Ski Beach Bridge Replacement	PW	-	-	-	-	-	-
	Burnt Cedar Beach Eastern Stormwater Improvements	PW	50,000	-	-	-	-	50,000
	Burnt Cedar - Paint Bldg. per TRPA for BMP Cert		80,000	-	-	-	-	80,000
	Reconstruct Pavement - Ski Beach	PW	-	-	-	-	350,000	350,000
	Reconstruct Pavement - Burnt Cedar Beach	PW	-	-	835,000	-	-	835,000
	Replace Stairs, Bar and Decking at BC Pool	PW	50,000	500,000	-	-	-	550,000
	Ski Beach New Entrance Kiosk	PW	-	50,000	100,000	-	-	150,000
	Burnt Cedar Beach New Entrance Kiosk	PW	-	-	-	100,000	-	100,000
	Replace Playgrounds Equipment - Incline Beach	Parks	-	-	-	-	-	-
	Replace Playground Equipment - Burnt Cedar	Parks	-	221,000	-	-	-	221,000
	Capital Building Improvements		55,000	58,000	61,000	64,000	-	238,000
	Total Beaches		**335,000**	**829,000**	**996,000**	**220,000**	**350,000**	**2,730,000**
	Grand Total		**20,478,500**	**25,821,500**	**32,826,907**	**29,559,500**	**14,376,900**	**123,063,307**

INSTRUCTIONS FOR PREPARATION OF
INDEBTEDNESS REPORT
As of June 30, 2026
Due August 1, 2026 (postmark deadline)

DEBT MANAGEMENT COMMISSION ACT-- NRS 350.013

To be submitted by all entities :

1. Indebtedness Report-even if no outstanding debt LGF-F010 (pages 1 - 5)
2. 5-Year Capital Improvement Plan - forms attached LGF-F011 - see instructions
3. Debt Management Policy - update annually if any kind of new debt
4. Chief Financial Officer or financial representative for the governing body.
   *Name, Title, Address, Phone Number, Fax Number, and e-mail address.

Exceptions:

Debt Management Policy
If the governing body of the municipality is **not proposing** to issue general obligation debt, **has no outstanding general obligation debt, other general or special obligations, or is not levying or proposing to levy any special elective tax, it does not have to submit an updated Debt Management Policy.**

Capital Improvement Plan
Special Districts, granted **"Exempt Status"** pursuant to NRS 354.475, **do not have to file a 5-Year Capital Improvement Plan.**

Inclusions:

The plan must include any **contemplated issuance of general obligation debt** during this period and the sources of money projected to be available to pay the debt. This requirement complies with NRS

General Obligation Bonds
If your local government has issued General Obligation Bonds, please attach a copy of the information relative to the issuance of the debt

Capital Improvement Plan
Capital improvement plan must include the estimated or actual revenues and expenditures for each capital project and the estimated or actual completion date of each capital project.

Total expenditures of the plan for the **new budget year** must equal the total expenditures for capital outlay in the final budget for each fund.

Please indicate No or None if applicable on any forms and return all forms to the Department.

Please submit the completed package to:
(send only one set of forms to each)

DEPARTMENT OF TAXATION
- Local Government Finance
COUNTY CLERK

TYPE OF INDEBTEDNESS

GENERAL OBLIGATION BONDS

1. General Obligation Bonds
   Include only those bonds approved by the voters to be retired solely by an ad valorem tax levy.
2. General Obligation/Revenue Bonds
   Include bonds issued as general obligations that are being repaid in whole or in part from non-ad valorem revenues and/or issues sold as general obligations and additionally secured with pledged
3. General Obligation Special Assessment Bonds
   Include bonds payable from the proceeds of special assessments and additionally secured by the full faith and credit of the government.

MEDIUM-TERM OBLIGATIONS
(More than one year but not more than ten years)

4. Negotiable Notes/Bonds (including General Obligation bonds) and Capital Leases
   Include all medium-term indebtedness that has been incurred whether approved or not, pursuant to the provisions of NRS Chapter 350.087-095, Municipal Obligations.

REVENUE BONDS

5. Bonds that pledge specific revenues for the repayment of the obligation. These revenues are the sole source of repayment of the obligation, and are not backed by the full faith and credit of the government entity, and do not count against the

OTHER DEBT

6. Other Lease Purchases
   This category includes capital leases entered into prior to the law change requiring capital leases to be approved under the medium-term obligation requirements. Also, include capital leases that are not counted against debt limit under NRS 350.800 and are less than the minimum amount for approval under the medium-term financing requirement (i.e.: less than $100,000 for a local government in a county whose population is 100,000 or more; or less than $50,000 for a local government whose population is less than

   "A transaction whereby a municipality acquires real or personal property and another person acquires or retains a security interest in that property creates a general obligation of the municipality which must be counted against any limit upon its debt unless:
   a) The obligation by its terms is extinguished by failure of the governing body to appropriate money for the ensuing fiscal year for payment of the amounts then due; or
   b) The budget of the municipality for the fiscal year in which the transaction occurs includes a provision for the discharge of the obligation in full."
   Include Certificates of Participation, which are repaid through annual appropriations from general revenue similar to lease payments.

7. Mortgages
   Enter amount of any USBR, RUS, or FHA or other mortgage.

8. Warrants
   List any outstanding warrants.

9. Special Assessment Bonds
   Enter amount of special assessments outstanding as of June 30, 2026.

10. Other Debt
    Interim debentures and other debt not detailed in any of the above categories. USDA loans over 10 years.

TOTAL INDEBTEDNESS: SUM OF ALL DEBT

Authorized but unissued General Obligation Bonds
Enter amount unissued but approved.

The first fiscal year must agree with the budget documents for the same fiscal year, unless new debt has been incurred. This schedule includes both principal and interest. The categories must agree with entries on Page (2).

SCHEDULE OF DEBT REPAYMENT AS OF JUNE 30, 2026. (page 4)

Submit repayment schedule that begins with principal and interest due after June 30 until retirement; totaled year by year, by category. (This facilitates summarization and compilation of 5-year debt service requirements.) You may attach a computerized amortization schedule.

SCHEDULE OF GENERAL OBLIGATION DEBT OR SPECIAL ELECTIVE TAXES CONTEMPLATED DURING FISCAL YEAR 2026-2027 (page 5)

Detail any general obligation debt and/or special elective taxes contemplated to be presented to the Debt Management Commission during the fiscal year 2026-2027, pursuant to the requirements of NRS 350.013.

INDEBTEDNESS REPORT
As of June 30, 2026
Due August 1, 2026 (postmark deadline)

Entity: Incline Village General Improvement District Date: JUNE 30, 2026

DEBT MANAGEMENT COMMISSION ACT (NRS 350.013)

1. Has your local government issued any new General Obligation Bond issues since July 1, 2025? **Yes** ☐ **No** ☑

   If so, amount: _____ Date: _____

2. Has your local government approved any new Medium-Term Obligation issues since July 1, 2025? **Yes** ☐ **No** ☑

   If so, amount: _____ Date: _____

3. Has your local government updated its debt management policy? (Per NRS 350.013) **If Yes, submit updated policy with Indebtedness Report or prepare a statement discussing the following areas:** **Yes** ☐ **No** ☑

   A. Discuss the ability of your entity to afford existing and future general obligation debt.

   B. Discuss your entity's capacity to incur future general obligation debt without exceeding the applicable debt limit.

   C. Discuss the general obligation debt per capita of your entity as compared with the average for such debt of local governments in Nevada.

   D. Discuss general obligation debt of your entity as a percentage of **assessed valuation** of all taxable property within the boundaries of your entity. (REDBOOK FY 2025-2026)

   E. Present a policy statement regarding the manner in which your entity expects to sell its debt.

   F. Discuss the sources of money projected to be available to pay existing and future general obligation debt.

   G. Discuss the operating costs and revenue sources with each project.

   If No, please provide a brief explanation.

4. Has your local government updated its five-year capital improvement plan? **(Required pursuant to NRS 350.013, 354.5945 & 354.5947)** **Yes** ☑ **No** ☐

Submitted By: _____
(Signature)

775-832-1169
(Phone number)

INDEBTEDNESS REPORT
As of June 30, 2026
Due August 1, 2026 (postmark deadline)

Entity: **INCLINE VILLAGE GENERAL IMPROVEMENT DISTRICT**

CHECK HERE IF YOUR ENTITY HAS NO OUTSTANDING DEBT ☐

GENERAL OBLIGATION BONDS		
1. General obligation		
2. General obligation/revenue	36,701,517	
3. General obligation special assessment		
Total general obligation bonded debt		**36,701,517**
MEDIUM-TERM OBLIGATIONS		
1. General Obligation bonds		
2. Negotiable notes or bonds		
3. Capital lease purchases		
Total medium-term obligation debt		**-**
REVENUE BONDS		
OTHER DEBT		
1. Capital lease purchases-MTO not required or prior to law change		
2. Mortgages		
3. Warrants		
4. Special Assessments		
5. Other (Leases and SBITA)	400,000	
6. Other (specify)		
Total other debt		**400,000**
TOTAL INDEBTEDNESS		**37,101,517**
Authorized but unissued general obligation bonds		

Note: Please explain and provide documentation for any differences between the amounts reported on this **schedule** and those reported on **Schedule C-1** of your **Final Fiscal Year 2025-2026 budget**.

INDEBTEDNESS REPORT
As of June 30, 2026
Due August 1, 2026 (postmark deadline)

Entity: **INCLINE VILLAGE GENERAL IMPROVEMENT DISTRICT**

For the next five years, list the total dollar requirement for principal and interest broken down for each type of indebtedness the entity currently has outstanding.

	2026-2027	2027-2028	2028-2029	2029-2030	2030-2031
General Obligation Bonds					
G/O Bonds					
G/O Revenue	$ 590,956	$ 1,161,700	$ 1,187,630	$ 1,214,139	$ 1,241,241
G/O Special Assessment					
Medium-Term Obligation					
G/O Bonds					
Notes/Bonds					
Leases/ Purchases					
Revenue Bonds					
Other Debt					
Other Lease Purchases	$ 355,205	$ 305,250	$ 255,250	$ 205,250	$ 155,250
Mortgages					
Warrants					
Special Assessments					
Other Debt					
TOTAL	$ 946,161	$ 1,466,950	$ 1,442,880	$ 1,419,389	$ 1,396,491

The repayment schedules should start with the payment of principal and interest due **after June 30, 2026** and continue until any particular issue is retired.

INDEBTEDNESS REPORT
As of June 30, 2026
Due August 1, 2026 (postmark deadline)

Entity: INCLINE VILLAGE GENERAL IMPROVEMENT DISTRICT

CONTEMPLATED GENERAL OBLIGATION DEBT

(1) PURPOSE	(2) TYPE	(3) AMOUNT	(4) TERM	(5) FINAL PAYMENT DATE	(6) INTEREST RATE
NONE					

SPECIAL ELECTIVE TAX

PURPOSE	TYPE	RATE	ELECTION DATE	EXPIRATION DATE	IMPLEMENTATION DATE
NONE					

FIVE YEAR CAPITAL IMPROVEMENT PLAN
(Per NRS 354.5945)

Minimum level of expenditure for items classified as capital assets	**$10,000**
Minimum level of expenditure for items classified as capital projects	**$10,000**

ENTITY: Incline Village GID
DATE: May 27, 2026

		FY 2026-2027	FY 2027-2028	FY 2028-2029	FY 2029-2030	FY 2030-2031
Fund:	UTILITY FUND					
Capital Improvement:	Infrastructure projects	$ 9,305,000	$ 11,261,000	$ 12,256,000	$ 14,250,000	$ 7,734,000
Funding Source:	Charges for Service					
Completion Date:	Projected completion after 3 years by project					
Fund Total		**$ 9,305,000**	**$ 11,261,000**	**$ 12,256,000**	**$ 14,250,000**	**$ 7,734,000**

		FY 2026-2027	FY 2027-2028	FY 2028-2029	FY 2029-2030	FY 2030-2031
Fund:	COMMUNITY SERVICES					
Capital Improvement:	Various upgrades to recreation facilities	$ 10,796,500	$ 13,731,500	$ 19,532,907	$ 15,089,500	$ 6,292,900
Funding Source:	Charges for Service					
Completion Date:	Projected completion after 3 years by project					
Fund Total		**$ 10,796,500**	**$ 13,731,500**	**$ 19,532,907**	**$ 15,089,500**	**$ 6,292,900**

		FY 2026-2027	FY 2027-2028	FY 2028-2029	FY 2029-2030	FY 2030-2031
Fund:	BEACH FUND					
Capital Improvement:	Beach house and infrastructure improvements	$ 335,000	$ 829,000	$ 996,000	$ 220,000	$ 350,000
Funding Source:	Charges for Service					
Completion Date:	Projected completion after 3 years by project					
Fund Total		**$ 335,000**	**$ 829,000**	**$ 996,000**	**$ 220,000**	**$ 350,000**

List of Funding Sources:

Property Tax - Gen. Revenues
Charges for Services
Debt
Grants
Other (Please Describe)

FIVE YEAR CAPITAL IMPROVEMENT PLAN
(Per NRS 354.5945)

Minimum level of expenditure for items classified as capital assets	**$10,000**
Minimum level of expenditure for items classified as capital projects	**$10,000**

ENTITY: Incline Village GID
DATE: May 27, 2026

		FY 2026-2027	FY 2027-2028	FY 2028-2029	FY 2029-2030	FY 2030-2031
Fund:	INTERNAL SERVICE FUNDS					
Capital Improvement:	Vehicles and equipment	$ 42,000	$ -	$ 42,000	$ -	$ -
Funding Source:	Charges for Service					
Completion Date:	Purchased in each year					
Fund Total		**$ 42,000**	**$ -**	**$ 42,000**	**$ -**	**$ -**

		FY 2026-2027	FY 2027-2028	FY 2028-2029	FY 2029-2030	FY 2030-2031
Fund:						
Capital Improvement:						
Funding Source:						
Completion Date:						
Fund Total		**$ -**	**$ -**	**$ -**	**$ -**	**$ -**

		FY 2026-2027	FY 2027-2028	FY 2028-2029	FY 2029-2030	FY 2030-2031
Fund:						
Capital Improvement:						
Funding Source:						
Completion Date:						
Fund Total		**$ -**	**$ -**	**$ -**	**$ -**	**$ -**

Include any other information pertinent to the project, funding, and tax rate. If more space is needed attach an additional sheet.

Fund	Project Title	Dept	FY 2027	FY 2028	FY 2029	FY 2030	FY 2031	5-Yr Total
100 General Fund								
Acct/IT								
	Rolling Stock	Fleet	-	-	-	-	-	-
	Acct/IT Total		-	-	-	-	-	-
General & Admin								
	New Administration Services Building	PW	-	-	-	-	TBD	-
	G&A Total		-	-	-	-	-	-
	Total General Fund		-	-	-	-		-
200 Utility Fund								
PW Shared								
	Rolling Stock	Fleet	-	1,061,000	716,000	1,075,000	809,000	3,661,000
	Replace Public Works Front Security Gate	PW		80,000				80,000
	Building B Replacement	PW	30,000		250,000	4,500,000	1,500,000	6,280,000
	Pavement Reservoir 3-1 WPS 4-2/5-1	PW						-
	(SCADA)Utilities System and Plant Control Upgrade	PW			750,000			750,000
	(SCADA) FY27 Utilities System and Plant Control Upgrade	PW	2,300,000					2,300,000
	PW Building Entrance Walkway	PW	100,000	750,000				850,000
	PW Upper Parking Lot Reconstruction & BMPs	PW			400,000			400,000
	Public Works Shared Total		2,430,000	1,891,000	2,116,000	5,575,000	2,309,000	14,321,000
Water								
	Rolling Stock	Fleet	-	-	-	-	-	-
	Watermain Replacement - FY26 Incline Ct	PW						-
	Water System Capital Improvements - FY27	PW	1,500,000					1,500,000
	Water System Capital Improvements - FY28	PW		1,750,000				1,750,000
	Water System Capital Improvements - FY29	PW			2,000,000			2,000,000
	Water System Capital Improvements - FY30	PW				2,000,000		2,000,000
	Water System Capital Improvements - FY31	PW					2,200,000	2,200,000
	R6-1 Tank Road Construction	PW						-
	Water Reservoir Recoating FY27	PW	500,000					500,000
	Water Reservoir Recoating FY28	PW		250,000				250,000
	Water Reservoir Recoating FY29	PW			250,000			250,000
	Water Reservoir Recoating FY30	PW				250,000		250,000
	BCWDP Improvements - FY27	PW	500,000					500,000
	BCWDP Improvements - FY28	PW		250,000				250,000
	BCWDP Improvements - FY29	PW			250,000			250,000
	BCWDP Improvements - FY30	PW				250,000		250,000
	LIMSs Software	PW		70,000				70,000
	WPS Generator Fuel Tank Protection	PW				75,000		75,000
	R2-1 Reservoir Roof Replacement	PW				340,000		340,000
	R-2 Interior Tank Rehabilitation	PW				300,000		300,000
	Crystal Bay Water Reservoir Replacement	PW		125,000	1,500,000			1,625,000
	Crystal Bay Water Reservoir Feasibility Study	PW						-
	FH Replacement Project FY26	PW						-
	Fire Hydrant Replacement Project FY27	PW	270,000					270,000
	Fire Hydrant Replacement Project FY28	PW		280,000				280,000
	Fire Hydrant Replacement Project FY29	PW			290,000			290,000
	Fire Hydrant Replacement Project FY30	PW				300,000		300,000

Fund	Project Title	Dept	FY 2027	FY 2028	FY 2029	FY 2030	FY 2031	5-Yr Total
	BCWDP Emergency Generator Fuel Tank	PW	125,000					125,000
	SCADA - WATER Upgrades FY28	PW		200,000				200,000
	SCADA - WATER Upgrades FY29	PW			200,000			200,000
	SCADA - WATER Upgrades FY30	PW				1,300,000		1,300,000
	SCADA - WATER Upgrades FY31	PW					1,200,000	1,200,000
	Water Pump Sta. Evaluation & Design	PW						-
	Water Pump Sta. Improvements (Residential Meter and Electronics)	PW						-
	Water Pump Sta. Improvements - FY27	PW	330,000					330,000
	Water Pump Sta. Improvements - FY28	PW		340,000				340,000
	Water Pump Sta. Improvements - FY29	PW			350,000			350,000
	Water Pump Sta. Improvements - FY30	PW				360,000		360,000
	Water Total		3,225,000	3,265,000	4,840,000	5,175,000	3,400,000	19,905,000
Sewer								
	Rolling Stock	Fleet	-	65,000	-	-	-	65,000
	Effluent Pipeline Project	PW						-
	Effluent Storage Tank	PW						-
	WRRF 0.5MG Tank Rehab	PW	500,000					500,000
	WRRF Biosolids Bins	PW				100,000		100,000
	Sewer Pumping Station 14 Improvements	PW		-	-			-
	Wetlands Effluent Disposal Facility Improvements	PW	70,000	-				70,000
	Wetlands Facility Capital Improvements FY28	PW		200,000				200,000
	Wetlands Facility Capital Improvements FY29	PW			200,000			200,000
	Sewer Main Rehabilitation	PW	-	-				-
	Sewer Main Captial Improvements FY27	PW	300,000					300,000
	Sewer Main Captial Improvements FY28	PW		200,000				200,000
	Sewer Main Captial Improvements FY29	PW			200,000			200,000
	Sewer Main Captial Improvements FY30	PW				200,000		200,000
	Sewer Main Captial Improvements FY31	PW					200,000	200,000
	SPS#1 Pump Station & Generator Bldg. Roof Replacement	PW	255,000					255,000
	Aeration Basin Upgrades and Lining	PW	-	3,300,000	1,500,000			4,800,000
	Aeration Basin Catwalk inspection and Design/report	PW	100,000					100,000
	SPS - 16 Surge Protection BDR & Improvements	PW	700,000					700,000
	Headworks Design and Improvements	PW	600,000	-				600,000
	Sludge Holding Tanks	PW	-		350,000			350,000
	Sludge Dewatering Improvements	PW	-		1,650,000			1,650,000
	Secondary Clarifier Mechanism Replacement					2,500,000		2,500,000
	BDR for On-site Hypochlorite Generation						125,000	125,000
	SFFM 18" WRRF Isolation valve							-
	SPS - 13 Generator	PW	-					-
	SCADA - SEWER Upgrades FY28	PW		1,800,000				1,800,000
	SCADA - SEWER Upgrades FY29	PW			1,100,000			1,100,000
	SCADA - SEWER Upgrades FY30	PW				200,000		200,000
	SCADA - SEWER Upgrades FY31	PW					200,000	200,000
	Sewer Pump Station Capital Improvements SPS-10 FY-27	PW	525,000					525,000
	Sewer Pump Station Capital Improvements FY28	PW		350,000				350,000
	Sewer Pump Station Capital Improvements FY29	PW			300,000			300,000
	Sewer Pump Station Capital Improvements FY30	PW				500,000		500,000

Fund	Project Title	Dept	FY 2027	FY 2028	FY 2029	FY 2030	FY 2031	5-Yr Total
	Sewer Pump Station Capital Improvements FY31	PW					500,000	500,000
	WRRF Backup Generator Replacement	PW	600,000	190,000				790,000
	WRRF Fuel Tank Replacement	PW						-
	Capital Building Improvements	PWBLDG					1,000,000	1,000,000
	Sewer Total		3,650,000	6,105,000	5,300,000	3,500,000	2,025,000	20,580,000
	Total Utilities		**9,305,000**	**11,261,000**	**12,256,000**	**14,250,000**	**7,734,000**	**54,806,000**
400 Internal Service Fund								
Fleet								
	Rolling Stock	Fleet	42,000	-	20,000	-	-	62,000
	Fleet Total		42,000	-	20,000	-	-	62,000
Buildings								
	Rolling Stock	Fleet	-	-	22,000	-	-	22,000
	Buildings Total		-	-	22,000	-	-	22,000
	Total Internal Service		**42,000**	**-**	**42,000**	**-**	**-**	**84,000**
300 Community Services Fund								
Parks								
30374378-8	Rolling Stock	Fleet	70,000	170,000	186,000	230,000	192,000	848,000
	Bike Park / Pump Track	PW						-
	Preston Field Retaining Wall Replacement (600 LF)	PW				1,276,000		1,276,000
	Skate Park Enhancement	PW						-
	Ridgeline Fields at Incline Park Bleacher Replacement	PW	-					-
	Replace 2 Playgrounds - Preston (2-5 and 5-12)	PW		695,000				695,000
	Parks Total		70,000	865,000	186,000	1,506,000	192,000	2,819,000
Championship Golf								
30323199-8	Rolling Stock	Fleet	130,000	339,000	400,500	215,500	316,000	1,401,000
	Cart Path Replacement - Champ Course	PW	1,000,000	3,100,000	-	-		4,100,000
	Championship Golf Cart Barn Siding Replacement	PW	65,000	-	-	-		65,000
	Parking Lot Reconstruction - Champ Course	PW			1,500,000	1,563,000		3,063,000
	Championship Course Bunker Lining and Sand Replacement	Golf	15,000	180,000	190,000	195,000		580,000
	Championship Golf Course Electric Cart Fleet and GPS	Golf	-	-	972,000	-		972,000
	Practice Green Expansion	Golf	-	-	-	-		-
	Cart Barn Roof Replacement	Golf	-	116,000	-			116,000
	Material Storage Bins	Golf	-	-	-	275,000		275,000
	Range Ball Machine Replacement	Golf	30,000	-	-	-		30,000
	Champ Golf Total		1,240,000	3,735,000	3,062,500	2,248,500	316,000	10,602,000
Mountain Golf								
30323299-8	Rolling Stock	Fleet	185,500	155,500	115,000	88,000	35,000	579,000
	Parking Lot Reconstruction - Mt. Course	PW				669,000		669,000
	Maintenance Building Replacement	PW			304,000	1,500,000		1,804,000
	Mt Course Fuel Tank Replacement	PW	425,000	-				425,000
	Golf Cart Fleet Purchase	Golf	400,000					400,000
	Wash Pad Improvements	PW				128,000		128,000
	Capital Building Improvements	PW				638,000		638,000
	Mountain Golf Total		1,010,500	155,500	419,000	3,023,000	35,000	4,643,000
Facilities								
30333350-8	Rolling Stock	Fleet	-	-	-	65,000	-	65,000
	Audio Visual at Chateau	IT	100,000	-				100,000

Fund	Project Title	Dept	FY 2027	FY 2028	FY 2029	FY 2030	FY 2031	5-Yr Total
	Chateau Restroom Remodel/Update	PW	-	-		1,276,000		1,276,000
	Aspen Grove Building Replacement	PW	-	-	50,000		-	50,000
	Land Capability Challenge - Aspen Grove (Operating)	PW	25,000	-				25,000
	Aspen Grove Update	PW	275,000	-				275,000
	Chateau Porte Cochere Repair & Chateau Siding Replacement	PW	-	-				-
	Capital Building Improvements	PW	-	500,000	400,000			900,000
	Deck Expansion	PW	-	750,000				750,000
	Facilities Total		400,000	1,250,000	450,000	1,341,000	-	3,441,000
Ski								
	Rolling Stock	Fleet	20,000	712,000	220,000	700,000	655,000	2,307,000
	Asphalt - Diamond Peak Parking Lot Reconstruction	PW	-	100,000		3,500,000	3,500,000	7,100,000
	Asphalt - Ski Way	PW	-					-
	Facility - Replace 1966 Ski Lodge Electrical Equipment	PW	-	225,000				225,000
	Facility - Install Compliant Main Lodge Grease Interceptor	PW	-					-
	Facility - Replace 1993 - 6,250 Gallon Fuel Storage Tank	PW	-	1,047,000				1,047,000
	Facility - Install Fiber Communication Cable	PW						-
	Facility - Replace Snowflake Lodge - Needs Assessment	Ski	500,000	-	-	-		500,000
	Facility - Replace 1986 Loft Bar Refrigeration Unit	F&B	35,000					35,000
	Re-grading Ridge Run	PW	200,000	1,500,000				1,700,000
	Ski Lift Replacement - Lakeview	PW/Ski	50,000		10,000,000	-		10,050,000
	Ski Lift - Backside Lift Planning & Design	PW/Ski	185,000			-		185,000
	Ski Lift Maintenance and Improvements - Crystal Express	Ski		250,000	-		90,000	340,000
	Ski Lift Maintenance and Improvements - Lakeview	Ski	-	-	-		-	-
	Ski Lift Maintenance and Improvements - Lodgepole	Ski	-		-		144,900	144,900
	Ski Lift Maintenance and Improvements - Red Fox	Ski	-		-			-
	Ski Lift Maintenance and Improvements - Ridge	Ski	-		-			-
	Ski Lift Maintenance and Improvements - School House	Ski	-		1,500,000			1,500,000
	Snowmaking Infrastructure Maintenance and Improvements	Ski	600,000	150,000	150,000			900,000
	Snowmaking Upgrade Design and Replacement	PW	875,000	2,000,000	2,000,000	1,000,000	1,000,000	6,875,000
	Replace Ski Rental Equipment Skis and Snowboards at Four Seasons	Ski	470,000	-			310,000	780,000
	Capital Building Improvements	PW	-		560,000	1,021,000		1,581,000
	Ice Rink Cap Ex to Operate	PW	-	875,000				875,000
	Ski Total		2,935,000	6,859,000	14,430,000	6,221,000	5,699,900	36,144,900
Tennis								
	Rolling Stock	Fleet	-	-	-	-	-	-
	Tennis Courts Planning, Permitting and Design	PW						-
	Reconstruct Tennis Courts 1-7	PW	4,250,000	-			-	4,250,000
	Tennis Parking Lot Reconstruction & BMPs	PW	-	400,000		-		400,000
	Capital Building Improvements	PWBLDG						-
	Tennis Total		4,250,000	400,000	-	-	-	4,650,000
Rec Center								
	Rolling Stock	Fleet	-	-	85,000	-	50,000	135,000
	Rec Center Exterior Wall Waterproofing & French Drain	PW	-	-	-	-	-	-
	Rec Center Parking Lot Reconstruction & BMPs	PW	-	-	900,407	-	-	900,407
	Rec Center HVAC Replacement	PW	566,000	-	-	-	-	566,000
	Exterior Stairway at Rec Center	PW	225,000	-	-	-	-	225,000
	Fitness Center Flooring	PWBLDG						-

Fund	Project Title	Dept	FY 2027	FY 2028	FY 2029	FY 2030	FY 2031	5-Yr Total
	Pump Room	PW	100,000	-	-	-	-	100,000
	Pool Plaster							-
	Capital Building Improvements	PWBLDG	-	-	-	750,000	-	750,000
	Point-of-Sale Integration and Modernization Project	ADMIN	-	-	-	-	-	-
	Generator	PW	-	400,000	-	-	-	400,000
	Rec Center Total		891,000	400,000	985,407	750,000	50,000	3,076,407
Community Services Shared								
	Rolling Stock	Fleet	-	67,000	-	-	-	67,000
	CS Shared Total		-	67,000	-	-	-	67,000
	Total Community Services		**10,796,500**	**13,731,500**	**19,532,907**	**15,089,500**	**6,292,900**	**65,443,307**
390 Beach Fund								
	Rolling Stock	Fleet	-	-	-	56,000	-	56,000
	Incline Beach Facility Replacement	PW	100,000	-	-	-	-	100,000
	Ski Beach Boat Ramp Improvement Project	PW	-	-	-	-	-	-
	Ski Beach Bridge Replacement	PW	-	-	-	-	-	-
	Burnt Cedar Beach Eastern Stormwater Improvements	PW	50,000	-	-	-	-	50,000
	Burnt Cedar - Paint Bldg. per TRPA for BMP Cert		80,000	-	-	-	-	80,000
	Reconstruct Pavement - Ski Beach	PW	-	-	-	-	350,000	350,000
	Reconstruct Pavement - Burnt Cedar Beach	PW	-	-	835,000	-	-	835,000
	Replace Stairs, Bar and Decking at BC Pool	PW	50,000	500,000	-	-	-	550,000
	Ski Beach New Entrance Kiosk	PW	-	50,000	100,000	-	-	150,000
	Burnt Cedar Beach New Entrance Kiosk	PW	-	-	-	100,000	-	100,000
	Replace Playgrounds Equipment - Incline Beach	Parks	-	-	-	-	-	-
	Replace Playground Equipment - Burnt Cedar	Parks	-	221,000	-	-	-	221,000
	Capital Building Improvements		55,000	58,000	61,000	64,000	-	238,000
	Total Beaches		**335,000**	**829,000**	**996,000**	**220,000**	**350,000**	**2,730,000**
	Grand Total		**20,478,500**	**25,821,500**	**32,826,907**	**29,559,500**	**14,376,900**	**123,063,307**

DEBT MANAGEMENT POLICY

As of June 30, 2026

North Lake Tahoe Fire Protection District

Prepared by:
JNA Consulting Group, LLC

EXECUTIVE SUMMARY

This Debt Management Policy was created to fulfill the requirements of NRS 350.013. The North Lake Tahoe Fire Protection District (the "District") is generally limited in the bonds it can issue by its statutory debt and the amount of revenue available to pay debt service on bonds. This policy discusses the outstanding and proposed debt of the District, its ability to afford such debt and other items relating to the issuance of bonds by the District.

As of June 30, 2026, the District has no general obligation bonds outstanding. The District has $797,000 of medium-term financing outstanding. The District is contemplating the issuance of up to $1,140,000 of additional medium-term bonds in fiscal year 2027. Assuming issuance of the contemplated debt, the District has approximately $137,764,687 of debt limit available.

TABLE OF CONTENTS

	Page
Affordability of Existing, Authorized and Proposed General Obligation Debt	1
General Obligation Bond Indebtedness	1
General Obligation Bonds	1
Outstanding, Authorized, and Proposed General Obligation Debt	2
General Obligation Revenue Secured Bonds	2
Medium-Term General Obligation Indebtedness	3
General Obligation Debt Limit	5
Method of Sale	6
Operational Costs of Future Capital Projects	7
Capital Improvement Plan	7
Chief Financial Officer of the District	7

APPENDIX A - DEBT SERVICE SCHEDULES

APPENDIX B - FIVE-YEAR CAPITAL IMPROVEMENT PLAN

TABLES

	Page
Outstanding Debt	2
Outstanding Medium-Term Debt Service	3
Contemplated Medium-Term GO Debt Pro-Forma Debt Service	4
General Fund Debt Service Affordability	5
General Obligation Debt Limit	5

Affordability of Existing, Authorized and Proposed General Obligation Debt

NRS 350.013 1.(c)(1) A discussion of its ability to afford existing general obligation debt, authorized future general obligation debt and proposed future general obligation debt.

NRS 350.013 1.(c)(6) A discussion of its sources of money projected to be available to pay existing general obligation debt, authorized future general obligation debt and proposed future general obligation debt.

General Obligation Bond Indebtedness

General obligation bonds of the District are issued pursuant to NRS Chapter 350 and Chapter 474. The District's general obligation bonds constitute direct and general obligations of the District, and the full faith and credit of the District is pledged to the payment of principal and interest, subject to Nevada constitutional and statutory limitations on the aggregate amount of property taxes.

The general obligation bonds are payable by the District from any source, legally available therefore at the times such payments are due, including the General Fund of the District. In the event, however, that such legally available sources of funds (including net pledged revenues) are insufficient, the District is obligated to levy a general (property) tax on all taxable property within the District for payment of the general obligation bonds, subject to the limitations provided in the constitution and statutes of the State of Nevada (the "State").

In any year in which the total property taxes levied within the District by all applicable taxing units (e.g., the State, the County, the District, the school district, any city, or any special district) exceed such property tax limitations, the reduction to be made by those units must be in property taxes levied for purposes other than the payment of their bonded indebtedness, including interest on such indebtedness.

Nevada statutes provide that no act concerning the District's bonds, or their security, may be repealed, amended, or modified in such a manner as to impair adversely the bonds or their security until all of the bonds have been discharged in full or provision for their payment and reception has been fully made.

General Obligation Bonds

The District currently has no outstanding general obligation debt paid by the levy of a specific property tax.

Outstanding, Authorized, and Proposed General Obligation Debt

As of June 30, 2026, the District has no general obligation revenue bonds outstanding. The District has $797,000 of medium-term financing outstanding. The District is contemplating the issuance of $1,140,000 of additional medium-term debt. The District reserves the privilege of issuing bonds or other securities at any time legal requirements are satisfied.

The following table illustrates the outstanding debt of the District.

Outstanding Debt
June 30, 2026

	Date Issued	Maturity Date	Original Amount	Amount Outstanding
MEDIUM-TERM BONDS				
Medium-Term Bonds	07/29/2020	08/01/2030	$ 3,495,000	$ 797,000
TOTAL OUTSTANDING G.O. DEBT				$ 797,000

Source: The District; compiled by JNA Consulting Group, LLC

General Obligation Revenue Secured Bonds

The District has no general obligation revenue bonds outstanding as of June 30, 2026.

Medium-Term General Obligation Indebtedness

The District has $797,000 of medium-term debt. The debt is payable from any legally available sources of the District, including a voter-approved tax override of $0.3100.

The following table illustrates the outstanding debt service to maturity for the District's medium-term debt which is paid from the District's general fund.

Outstanding Medium-Term Debt Service
June 30, 2026

Year	Principal	Rate	Interest	Total	Annual Debt Service
08/01/2026	$ 78,000	1.090%	$ 4,343.65	$ 82,343.65	
02/01/2027	78,000	1.090%	3,918.55	81,918.55	$ 164,262.20
08/01/2027	78,000	1.090%	3,493.45	81,493.45	
02/01/2028	79,000	1.090%	3,068.35	82,068.35	163,561.80
08/01/2028	79,000	1.090%	2,637.80	81,637.80	
02/01/2029	80,000	1.090%	2,207.25	82,207.25	163,845.05
08/01/2029	80,000	1.090%	1,771.25	81,771.25	
02/01/2030	81,000	1.090%	1,335.25	82,335.25	164,106.50
08/01/2030	164,000	1.090%	893.80	164,893.80	
02/01/2031	-		-	-	164,893.80
	$ 797,000		$ 23,669.35	$ 820,669.35	$ 820,669.35

SOURCE: The District

Contemplated Medium-Term General Obligation Indebtedness

The District's 2026-27 budget contemplates the issuance of up to $1,140,000 of medium-term debt. The debt is payable from any legally available sources of the District, including a voter-approved tax override of $0.3100.

The following table illustrates the outstanding debt service to maturity for the District's proposed medium-term debt which is paid from the District's general fund.

Contemplated Medium-Term GO Debt
Pro-Forma Debt Service
June 30, 2026

Year	Principal	Interest[1]	Total Annual Debt Service
2027	$ 57,000	$ 24,510	$ 81,510
2028	114,000	46,569	160,569
2029	114,000	41,667	155,667
2030	114,000	36,765	150,765
2031	114,000	31,863	145,863
2032	114,000	26,961	140,961
2033	114,000	22,059	136,059
2034	114,000	17,157	131,157
2035	114,000	12,255	126,255
2036	114,000	7,353	121,353
2037	57,000	2,451	59,451
	$ 1,140,000	$ 269,610	$ 1,409,610

[1] Interest rate estimated at 4.3%.

SOURCE: The District

The District anticipates repaying its existing debt from its general fund. The following table shows the affordability of the District's debt service.

General Fund Debt Service Affordability

	2025 Audited	2026 Estimated	2027 Budgeted
General Fund Revenues[1]	$ 23,494,153	$ 24,106,573	$ 26,932,430
Debt Service	(167,896)	(163,946)	(245,772)
Remaining General Fund Revenues	$ 23,326,257	$ 23,942,627	$ 26,686,658

[1] Excludes revenues from Grants and Contracts. As of June 30, 2026, the District's estimated ending general fund balance is $8,600,395.

SOURCE: The District; compiled by JNA Consulting Group, LLC

General Obligation Debt Limit

NRS 350.013 1.(c)(2) A discussion of its capacity to incur authorized and proposed future general obligation debt without exceeding the applicable debt limit.

State statutes limit the amount of indebtedness which may be incurred by the District to no more than five percent of the District's total reported assessed valuation. Based on the District's assessed valuation for fiscal year 2026 the District's available debt limit is approximately $137,764,687, assuming issuance of the proposed debt.

General Obligation Debt Limit
Based on Fiscal Year 2026 Assessed Value

NLTFPD Total Assessed Value	$ 2,794,033,740
General Obligation Debt Limit (5%)	$ 139,701,687
Outstanding General Obligation Debt	(797,000)
Proposed General Obligation Debt	(1,140,000)
Available General Obligation Debt Limit	$ 137,764,687

Other factors also limit the amount of debt the District can issue. These factors include, but are not limited to; available revenues, bond market conditions, and the type of projects to be funded.

General Obligation Debt Comparisons

NRS 350.013 1.(c)(3) A discussion of its general obligation debt that is payable from property taxes per capita as compared with such debt of other municipalities in this state.

NRS 350.013 1.(c)(4) A discussion of its general obligation debt that is payable from property taxes as a percentage of assessed valuation of all taxable property within the boundaries of the municipality.

The District currently does not have any outstanding bonds being paid directly from property tax.

Method of Sale

NRS 350.013 1.(c)(5) Policy regarding the manner in which the municipality expects to sell its debt.

Bonds can generally be sold at a competitive or negotiated sale or be privately placed.

Competitive Sale - Offering documents are sent to any firm interested in purchasing the bonds. A day and time are chosen for the sale and bonds are awarded to the firm offering the lowest true interest cost on the bonds (the "TIC"). The TIC is the discount rate that results in a present value of the future debt service payments equal to the amount bid for the bonds.

Negotiated Sale - One firm, or group of firms, is chosen in advance to offer the bonds for sale. At the time of sale, interest rates and other terms of the bonds are negotiated with the Underwriter.

Private Placement - A purchaser, usually an individual or bank, is identified and the bonds are placed directly. Interest rates and other terms of the bonds are negotiated with the purchaser.

NRS 350 generally requires bonds issued by the District to be sold at competitive sale. For most District general obligation bonds, a competitive sale will usually result in the lowest TIC on the bonds. There are certain circumstances under which the District would consider a negotiated sale or private placements. Such circumstances include, but are not limited to:

1) Bonds issued with a variable rate of interest
2) Bonds rated below A- or not rated
3) Very small or very large bond issues
4) Unstable or highly volatile markets
5) Bonds with unusual security or structure

The District will follow the requirements of NRS 350.155 in choosing a method of sale for its bonds. If the District determines that a negotiated sale is warranted for a general obligation bond or a bond secured by an excise tax, it will distribute a request for proposal to underwriting firms. The selection of an underwriter(s) will be based on a determination of the firm that demonstrates its ability to obtain the overall best interest rate for the District. Consideration in making this determination will be given to the firm's experience with similar financings, proposed compensation structure and marketing plan.

Operational Costs of Future Capital Projects

NRS 350.013 1.(c)(7) A discussion of its operational costs and revenue sources, for the ensuing 5 fiscal years, associated with each project included in its plan for capital improvement submitted pursuant to paragraph (d) if those costs and revenues are expected to affect the property tax rate.

The District has prepared a Capital Improvement Plan, which is attached as Appendix B. As noted in Appendix B, some projects will have an impact on the District's general operating funds. Operational costs are funded with revenues of the District and will not affect the property tax rate.

Capital Improvement Plan

NRS 350.013 1.(d) Either:

1) *Its plan for capital improvement for the ensuing 5 fiscal years, which must include any contemplated issuance of general obligation debt during this period and the sources of money projected to be available to pay the debt; or*
2) *A statement indicating that no changes are contemplated in its plan for capital improvement for the ensuing 5 fiscal years.*

See Appendix B.

Chief Financial Officer of the District

NRS 350.013 1.(e) A statement containing the name, title, mailing address and telephone number of the chief financial officer of the municipality.

The chief financial officer of the District is:

Jackie Dunklee
Chief Financial Officer
North Lake Tahoe Fire Protection District
866 Oriole Way
Incline Village, Nevada 89451
(775) 833-8108

APPENDIX A

DEBT SERVICE SCHEDULES

Outstanding Medium-Term Debt Service

June 30, 2025

Year	Principal	Rate	Interest	Total	Annual Debt Service
08/01/2025	$ 77,000	1.090%	$ 5,182.95	$ 82,182.95	
02/01/2026	77,000	1.090%	4,763.30	81,763.30	$ 163,946.25
08/01/2026	78,000	1.090%	4,343.65	82,343.65	
02/01/2027	78,000	1.090%	3,918.55	81,918.55	164,262.20
08/01/2027	78,000	1.090%	3,493.45	81,493.45	
02/01/2028	79,000	1.090%	3,068.35	82,068.35	163,561.80
08/01/2028	79,000	1.090%	2,637.80	81,637.80	
02/01/2029	80,000	1.090%	2,207.25	82,207.25	163,845.05
08/01/2029	80,000	1.090%	1,771.25	81,771.25	
02/01/2030	81,000	1.090%	1,335.25	82,335.25	164,106.50
08/01/2030	164,000	1.090%	893.80	164,893.80	
02/01/2031	-		-	-	164,893.80
	$ 951,000		$ 33,615.60	$ 984,615.60	$ 984,615.60

APPENDIX B

FIVE-YEAR CAPITAL IMPROVEMENT PLAN

FIVE YEAR CAPITAL IMPROVEMENT PLAN
(Per NRS 354.5945)

Minimum level of expenditure for items classified as capital assets	**$ 10,000**	**ENTITY: North Lake Tahoe Fire Protection District**
Minimum level of expenditure for items classified as capital projects	**$ 10,000**	**DATE: 07/01/2026**

		FY 2026-2027	FY 2027-2028	FY 2028-2029	FY 2029-2030	FY 2030-2031
Fund:	Capital Fund					
Capital Improvement:	Buildings & Improvements	132,317	-		-	-
	Vehicles	1,180,666	1,930,000	160,000	1,610,000	-
	Technology	30,500	75,000	23,000	-	-
	Equipment	33,100	-	-	-	-
Funding Source:	General Fund, Grants, Crew Carrier Rev, Debt					
Completion Date:	06-30-XXXX (end of each fiscal year)					
Fund Total		**$ 1,376,583**	**$ 2,005,000**	**$ 183,000**	**$ 1,610,000**	**$ -**

		FY 2026-2027	FY 2027-2028	FY 2028-2029	FY 2029-2030	FY 2030-2031
Fund:	Ambulance Fund					
Capital Improvement:	Capital Acquisition	250,000	250,000	450,000	-	-
Funding Source:	Charges for services/Grants/Debt					
Completion Date:	06-30-XXXX (end of each fiscal year)					
Fund Total		**$ 250,000**	**$ 250,000**	**$ 450,000**	**$ -**	**$ -**

	GRAND TOTALS	**$ 1,626,583**	**$ 2,255,000**	**$ 633,000**	**$ 1,610,000**	**$ -**

List of Funding Sources:

Property Tax - Gen. Revenues
Charges for Services
Debt
Grants
Other (Please Describe)

INDEBTEDNESS REPORT
As of June 30, 2026
Due August 1, 2026 (postmark deadline)

Entity: North Lake Tahoe Fire Protection District **Date: July 1, 2026**

DEBT MANAGEMENT COMMISSION ACT (NRS 350.013)	**YES**	**NO**
1. Has your local government issued any new General Obligation Bond issues since **July 1, 2025**?	☐	☑
If so, amount: _____ Date: _____		
2. Has your local government approved any new Medium-Term Obligation issues since **July 1, 2025**?	☐	☑
If so, amount: _____ Date: _____		
3. Has your local government updated its debt management policy? (Per NRS 350.013) **If Yes, submit updated policy with Indebtedness Report or prepare a statement discussing the following areas:**	☑	☐

A. Discuss the ability of your entity to afford existing and future general obligation debt.

B. Discuss your entity's capacity to incur future general obligation debt without exceeding the applicable debt limit.

C. Discuss the general obligation debt per capita of your entity as compared with the average for such debt of local governments in Nevada.

D. Discuss general obligation debt of your entity as a percentage of **assessed valuation** of all taxable property within the boundaries of your entity. (**REDBOOK FY 2025-2026**)

E. Present a policy statement regarding the manner in which your entity expects to sell its debt.

F. Discuss the sources of money projected to be available to pay existing and future general obligation debt.

G. Discuss the operating costs and revenue sources with each project.

If No, please provide a brief explanation.

4. Has your local government updated its five-year capital improvement plan? **(Required pursuant to NRS 350.013, 354.5945 & 354.5947)**	☑	☐

Submitted By: Jackie Dunklee (prepared by JNA Consulting Group, LLC)
(signature)

775-833-8108
(Phone number)

INDEBTEDNESS REPORT
As of June 30, 2026
Due August 1, 2026 (postmark deadline)

Entity: North Lake Tahoe Fire Protection District

CHECK HERE IF YOUR ENTITY HAS NO OUTSTANDING DEBT ☐

GENERAL OBLIGATION BONDS		
1. General obligation	-	
2. General obligation/revenue		
3. General obligation special assessment	-	
Total general obligation bonded debt		**$0**
MEDIUM-TERM OBLIGATIONS		
1. General Obligation bonds	$797,000	
2. Negotiable notes or bonds	-	
3. Capital lease purchases	-	
Total medium-term obligation debt		**$797,000**
REVENUE BONDS		**$0**
OTHER DEBT		
1. Capital lease purchases-MTO not required or prior to law change	-	
2. Mortgages	-	
3. Warrants	-	
4. Special Assessments	-	
5. Other (specify)		
6. Other (specify)		
Total other debt		**$0**
TOTAL INDEBTEDNESS		**$797,000**
Authorized but unissued general obligation bonds		

Note: Please explain and provide documentation for any differences between the amounts reported on this **schedule** and those reported on **Schedule C-1** of your **Final Fiscal Year 2026-2027 budget**.

The beginning balance of the District's 2020 medium-term financing shown on the C-1 is as of 6/30/2025.

INDEBTEDNESS REPORT
As of June 30, 2026
Due August 1, 2026 (postmark deadline)

Entity: North Lake Tahoe Fire Protection District

For the next five years, list the total dollar requirement for principal and interest broken down for each type of indebtedness the entity currently has outstanding.

	2026-2027	2027-2028	2028-2029	2029-2030	2030-2031
General Obligation Bonds					
G/O Bonds					
G/O Revenue					
G/O Special Assessment					
Medium-Term Obligation					
G/O Bonds	$ 164,262	$ 163,562	$ 163,845	$ 164,107	$ 164,894
Notes/Bonds					
Leases/ Purchases					
Revenue Bonds					
Other Debt					
Other Lease Purchases					
Mortgages					
Warrants					
Special Assessments					
Other Debt					
TOTAL	$ 164,262	$ 163,562	$ 163,845	$ 164,107	$ 164,894

INDEBTEDNESS REPORT
As of June 30, 2026
Due August 1, 2026 (postmark deadline)

Entity: North Lake Tahoe Fire Protection District

The repayment schedules should start with the payment of principal and interest due **after June 30, 2025** and continue until any particular issue is retired.

Medium-Term GO Bond, Series 2020

Date	Principal	Rate	Interest	Total	Annual Debt Service
08/01/2026	$78,000	1.090%	$4,343.65	$82,343.65	
02/01/2027	78,000	1.090%	3,918.55	81,918.55	$164,262.20
08/01/2027	78,000	1.090%	3,493.45	81,493.45	
02/01/2028	79,000	1.090%	3,068.35	82,068.35	163,561.80
08/01/2028	79,000	1.090%	2,637.80	81,637.80	
02/01/2029	80,000	1.090%	2,207.25	82,207.25	163,845.05
08/01/2029	80,000	1.090%	1,771.25	81,771.25	
02/01/2030	81,000	1.090%	1,335.25	82,335.25	164,106.50
08/01/2030	164,000	1.090%	893.80	164,893.80	
02/01/2031			0.00	0.00	164,893.80
	---		---	---	---
	$797,000		$23,669.35	$820,669.35	$820,669.35

INDEBTEDNESS REPORT
As of June 30, 2026
Due August 1, 2026 (postmark deadline)

Entity: North Lake Tahoe Fire Protection District

CONTEMPLATED GENERAL OBLIGATION DEBT

(1) PURPOSE	(2) TYPE	(3) AMOUNT	(4) TERM	(5) FINAL PAYMENT DATE	(6) INTEREST RATE
Equipment[1]	Medium-term	$ 1,140,000	10 years	6/30/2037	4.30%

[1] Since creation of the FY2027 Budget, NLTFPD has learned that the equipment may not be financed until FY2027.

SPECIAL ELECTIVE TAX

PURPOSE	TYPE	RATE	ELECTION DATE	EXPIRATION DATE	IMPLEMENTATION DATE
NONE					

Statement of Contemplated General Obligation Debt and Special Elective Taxes - Fiscal Year 2026-2027

FIVE YEAR CAPITAL IMPROVEMENT PLAN
(Per NRS 354.5945)

Minimum level of expenditure for items classified as capital assets	**$ 10,000**	**ENTITY: North Lake Tahoe Fire Protection District**
Minimum level of expenditure for items classified as capital projects	**$ 10,000**	**DATE: 07/01/2026**

		FY 2026-2027	FY 2027-2028	FY 2028-2029	FY 2029-2030	FY 2030-2031
Fund:	Capital Fund					
Capital Improvement:	Buildings & Improvements	132,317	-		-	-
	Vehicles	1,180,666	1,930,000	160,000	1,610,000	-
	Technology	30,500	75,000	23,000	-	-
	Equipment	33,100	-	-	-	-
Funding Source:	General Fund, Grants, Crew Carrier Rev, Debt					
Completion Date:	06-30-XXXX (end of each fiscal year)					
Fund Total		**$ 1,376,583**	**$ 2,005,000**	**$ 183,000**	**$ 1,610,000**	**$ -**

		FY 2026-2027	FY 2027-2028	FY 2028-2029	FY 2029-2030	FY 2030-2031
Fund:	Ambulance Fund					
Capital Improvement:	Capital Acquisition	250,000	250,000	450,000	-	-
Funding Source:	Charges for services/Grants/Debt					
Completion Date:	06-30-XXXX (end of each fiscal year)					
Fund Total		**$ 250,000**	**$ 250,000**	**$ 450,000**	**$ -**	**$ -**

	GRAND TOTALS	**$ 1,626,583**	**$ 2,255,000**	**$ 633,000**	**$ 1,610,000**	**$ -**

List of Funding Sources:

Property Tax - Gen. Revenues
Charges for Services
Debt
Grants
Other (Please Describe)

INDEBTEDNESS REPORT
As of June 30, 2026
Due August 1, 2026 (postmark deadline)

Entity: Palomino Valley GID Date: 7/25/2026

DEBT MANAGEMENT COMMISSION ACT (NRS 350.013)

1. Has your local government issued any new General Obligation Bond issues since July 1, 2025? **Yes** ☐ **No** ☑

   If so, amount: _____ Date: _____

2. Has your local government approved any new Medium-Term Obligation issues since July 1, 2025? **Yes** ☐ **No** ☑

   If so, amount: _____ Date: _____

3. Has your local government updated its debt management policy? (Per NRS 350.013) **If Yes, submit updated policy with Indebtedness Report or prepare a statement discussing the following areas:** **Yes** ☐ **No** ☑

   A. Discuss the ability of your entity to afford existing and future general obligation debt.

   B. Discuss your entity's capacity to incur future general obligation debt without exceeding the applicable debt limit.

   C. Discuss the general obligation debt per capita of your entity as compared with the average for such debt of local governments in Nevada.

   D. Discuss general obligation debt of your entity as a percentage of **assessed valuation** of all taxable property within the boundaries of your entity. (REDBOOK FY 2025-2026)

   E. Present a policy statement regarding the manner in which your entity expects to sell its debt.

   F. Discuss the sources of money projected to be available to pay existing and future general obligation debt.

   G. Discuss the operating costs and revenue sources with each project.

   If No, please provide a brief explanation.

4. Has your local government updated its five-year capital improvement plan? **(Required pursuant to NRS 350.013, 354.5945 & 354.5947)** **Yes** ☑ **No** ☐

Submitted By: _____
(Signature)

775-813-1679
(Phone number)

INDEBTEDNESS REPORT
As of June 30, 2026
Due August 1, 2026 (postmark deadline)

Entity: **Palomino Valley General Improvement District**

CHECK HERE IF YOUR ENTITY HAS NO OUTSTANDING DEBT ☑

GENERAL OBLIGATION BONDS

1. General obligation _____
2. General obligation/revenue _____
3. General obligation special assessment _____

Total general obligation bonded debt _____

MEDIUM-TERM OBLIGATIONS

1. General Obligation bonds _____
2. Negotiable notes or bonds _____
3. Capital lease purchases _____

Total medium-term obligation debt _____

REVENUE BONDS _____

OTHER DEBT

1. Capital lease purchases-MTO not required or prior to law change _____
2. Mortgages _____
3. Warrants _____
4. Special Assessments _____
5. Other (specify) _____
6. Other (specify) _____

Total other debt _____

TOTAL INDEBTEDNESS _____

Authorized but unissued general obligation bonds _____

Note: Please explain and provide documentation for any differences between the amounts reported on this **schedule** and those reported on **Schedule C-1** of your **Final Fiscal Year 2026-2027 budget**.

INDEBTEDNESS REPORT
As of June 30, 2026
Due August 1, 2026 (postmark deadline)

Entity: **Palomino Valley General Improvement District**

For the next five years, list the total dollar requirement for principal and interest broken down for each type of indebtedness the entity currently has outstanding.

	2026-2027	2027-2028	2028-2029	2029-2030	2030-2031
General Obligation Bonds					
G/O Bonds					
G/O Revenue					
G/O Special Assessment					
Medium-Term Obligation					
G/O Bonds					
Notes/Bonds					
Leases/ Purchases					
Revenue Bonds					
Other Debt					
Other Lease Purchases					
Mortgages					
Warrants					
Special Assessments					
Other Debt					
TOTAL					

The repayment schedules should start with the payment of principal and interest due **after June 30, 2026** and continue until any particular issue is retired.

INDEBTEDNESS REPORT
As of June 30, 2026
Due August 1, 2026 (postmark deadline)

Entity: Palomino Valley General Improvement District

CONTEMPLATED GENERAL OBLIGATION DEBT

(1) PURPOSE	(2) TYPE	(3) AMOUNT	(4) TERM	(5) FINAL PAYMENT DATE	(6) INTEREST RATE

SPECIAL ELECTIVE TAX

PURPOSE	TYPE	RATE	ELECTION DATE	EXPIRATION DATE	IMPLEMENTATION DATE

FIVE YEAR CAPITAL IMPROVEMENT PLAN

(Per NRS 354.5945)

ENTITY: Palomino Valley GID

DATE: 7/25/2026

Minimum level of expenditure for items classified as capital assets 1,000.00

Minimum level of expenditure for items classified as capital projects 100,000.00

		FY 2026-2027	FY 2027-2028	FY 2028-2029	FY 2029-2030	FY 2030-2031
Fund:	General Fund	65000	75000	75000	75000	75000
Capital Improvement:	Capital Outlay for Equipment, Vehicles & Bldg					
Funding Source:	Property Tax - Gen. Revenue					
Completion Date:	6/30/2031					
Fund Total						

		FY 2026-2027	FY 2027-2028	FY 2028-2029	FY 2029-2030	FY 2030-2031
Fund:						
Capital Improvement:						
Funding Source:						
Completion Date:						
Fund Total						

		FY 2026-2027	FY 2027-2028	FY 2028-2029	FY 2029-2030	FY 2030-2031
Fund:						
Capital Improvement:						
Funding Source:						
Completion Date:						
Fund Total						

List of Funding Sources:

Property Tax - Gen. Revenues
Charges for Services
Debt
Grants
Other (Please Describe)

REGIONAL TRANSPORTATION COMMISSION
Metropolitan Planning • Public Transportation & Operations • Engineering & Construction
Metropolitan Planning Organization of Washoe County, Nevada

July 30, 2026

Ms. Kellie Grahmann
Nevada Department of Taxation
3850 Arrowhead Drive, 2nd Floor
Carson City, Nevada 89706

Re: Regional Transportation Commission of Washoe County Bond Indebtedness

Dear Ms. Grahmann:

The Regional Transportation Commission of Washoe County (RTC) is submitting the bond indebtedness information as required.

The RTC has three revenue bonds outstanding as of June 30, 2026. These bonds were issued by Washoe County on behalf of the RTC in December 2010, December 2018 and December 2019 for approximately $90 million for the first bond, $185 million for the second bond and $56 million for the third bond. The $56 million bond issued in December 2019 was a refunding of 2010B and 2010C revenue bonds. All issues were pledged with motor vehicle fuel tax except for the December 2010 issue which consisted of $20 million pledged with sales tax.

The public transportation service, which is provided by the RTC and funded through the 5/16 percent sales and use tax, could utilize revenue bonds. Currently, there is no bond indebtedness for public transportation and the RTC does not anticipate any additional bond indebtedness during the coming year.

Please do not hesitate to contact me if I can be of further assistance.

Sincerely,

Christian Schonlau
Director of Finance/CFO
Regional Transportation Commission of Washoe County
1105 Terminal Way, Suite 300
Reno, NV 89502
Telephone: (775) 332-9511
Fax: (775) 335-1455
Email: cschonlau@rtcwashoe.com

Enclosure

Cc: Washoe County Comptroller
Washoe County Debt Management Commission, C/O County Clerk
Nevada Legislative Counsel Bureau

INDEBTEDNESS REPORT
As of June 30, 2026
Due August 1, 2026 (postmark deadline)

Entity: Regional Transportation Commission of Date: June 30, 2026

DEBT MANAGEMENT COMMISSION ACT (NRS 350.013)

1. Has your local government issued any new General Obligation Bond issues since July 1, 2026? **Yes** ☐ **No** ☑

   If so, amount: _____ Date: _____

2. Has your local government approved any new Medium-Term Obligation issues since July 1, 2026? **Yes** ☐ **No** ☑

   If so, amount: _____ Date: _____

3. Has your local government updated its debt management policy? (Per NRS 350.013) **If Yes, submit updated policy with Indebtedness Report or prepare a statement discussing the following areas:** **Yes** ☐ **No** ☑

   A. Discuss the ability of your entity to afford existing and future general obligation debt.

   B. Discuss your entity's capacity to incur future general obligation debt without exceeding the applicable debt limit.

   C. Discuss the general obligation debt per capita of your entity as compared with the average for such debt of local governments in Nevada.

   D. Discuss general obligation debt of your entity as a percentage of **assessed valuation** of all taxable property within the boundaries of your entity. (REDBOOK FY 2024-2025)

   E. Present a policy statement regarding the manner in which your entity expects to sell its debt.

   F. Discuss the sources of money projected to be available to pay existing and future general obligation debt.

   G. Discuss the operating costs and revenue sources with each project.

   If No, please provide a brief explanation.

4. Has your local government updated its five-year capital improvement plan? **(Required pursuant to NRS 350.013, 354.5945 & 354.5947)** **Yes** ☑ **No** ☐

Submitted By: _____ (Signature)

775-332-9541 (Phone number)

INDEBTEDNESS REPORT
As of June 30, 2026
Due August 1, 2026 (postmark deadline)

Entity: **Regional Transportation Commission of Washoe County**

CHECK HERE IF YOUR ENTITY HAS NO OUTSTANDING DEBT ☐

GENERAL OBLIGATION BONDS		
1. General obligation		
2. General obligation/revenue		
3. General obligation special assessment		
Total general obligation bonded debt		N/A
MEDIUM-TERM OBLIGATIONS		
1. General Obligation bonds		
2. Negotiable notes or bonds		
3. Capital lease purchases		
Total medium-term obligation debt		N/A
REVENUE BONDS		270,605,000
OTHER DEBT		
1. Capital lease purchases-MTO not required or prior to law change		
2. Mortgages		
3. Warrants		
4. Special Assessments		
5. Other (specify)		
6. Other (specify)		
Total other debt		N/A
TOTAL INDEBTEDNESS		**270,605,000**

Authorized but unissued general obligation bonds N/A

Note: Please explain and provide documentation for any differences between the amounts reported on this **schedule** and those reported on **Schedule C-1** of your **Final Fiscal Year 2025-2026 budget**.

INDEBTEDNESS REPORT
As of June 30, 2026
Due August 1, 2026 (postmark deadline)

Entity: **Regional Transportation Commission of Washoe County**

For the next five years, list the total dollar requirement for principal and interest broken down for each type of indebtedness the entity currently has outstanding.

	2026-2027	2027-2028	2028-2029	2029-2030	2030-2031
General Obligation Bonds					
G/O Bonds					
G/O Revenue					
G/O Special Assessment					
Medium-Term Obligation					
G/O Bonds					
Notes/Bonds					
Leases/ Purchases					
Revenue Bonds	$ 22,923,272	$ 22,918,272	$ 24,184,522	$ 24,173,875	$ 24,099,180
Other Debt					
Other Lease Purchases					
Mortgages					
Warrants					
Special Assessments					
Other Debt					
TOTAL					

INDEBTEDNESS REPORT
As of June 30, 2026
Due August 1, 2026 (postmark deadline)

The repayment schedules should start with the payment of principal and interest due **after June 30, 2026** and continue until any particular issue is retired.

FY 2027	Revenue Bond	2010 EF		$ 3,382,013	$ 3,382,013
	Revenue Bond	2010 H		$ 998,359	$ 998,359
	Revenue Bond	2018	$ 7,240,000	$ 6,843,450	$ 14,083,450
	Revenue Bond	2019	$ 2,360,000	$ 2,099,450	$ 4,459,450
			$ 9,600,000	$ 13,323,272	$ 22,923,272
FY 2028	Revenue Bond	2010 EF		$ 3,382,013	$ 3,382,013
	Revenue Bond	2010 H		$ 998,359	$ 998,359
	Revenue Bond	2018	$ 7,600,000	$ 6,481,450	$ 14,081,450
	Revenue Bond	2019	$ 2,475,000	$ 1,981,450	$ 4,456,450
			$ 10,075,000	$ 12,843,272	$ 22,918,272
FY 2029	Revenue Bond	2010 EF	$ 3,985,000	$ 3,382,013	$ 7,367,013
	Revenue Bond	2010 H	$ 1,270,000	$ 998,359	$ 2,268,359
	Revenue Bond	2018	$ 3,995,000	$ 6,101,450	$ 10,096,450
	Revenue Bond	2019	$ 2,595,000	$ 1,857,700	$ 4,452,700
			$ 11,845,000	$ 12,339,522	$ 24,184,522
FY 2030	Revenue Bond	2010 EF	$ 4,195,000	$ 3,169,261	$ 7,364,261
	Revenue Bond	2010 H	$ 1,330,000	$ 934,964	$ 2,264,964
	Revenue Bond	2018	$ 4,195,000	$ 5,901,700	$ 10,096,700
	Revenue Bond	2019	$ 2,720,000	$ 1,727,950	$ 4,447,950
			$ 12,440,000	$ 11,733,875	$ 24,173,875
FY 2031	Revenue Bond	2010 EF	$ 4,415,000	$ 2,899,640	$ 7,314,640
	Revenue Bond	2010 H	$ 1,395,000	$ 855,640	$ 2,250,640
	Revenue Bond	2018	$ 4,400,000	$ 5,691,950	$ 10,091,950
	Revenue Bond	2019	$ 2,850,000	$ 1,591,950	$ 4,441,950
			$ 13,060,000	$ 11,039,180	$ 24,099,180

Note: Interest amounts include Build America Bonds (BABs) and Recovery Zone Economic Development (RZED) Federal Credits.

NVTC-LGF-11

FIVE YEAR CAPITAL IMPROVEMENT PLAN
(Per NRS 354.5945)

Minimum level of expenditure for items classified as capital assets $ 5,000
Minimum level of expenditure for items classified as capital projects $ 5,000

ENTITY: Regional Transportation Commission of Washoe County

7/30/2026

		FY 2026-2027	FY 2027-2028	FY 2028-2029	FY 2029-2030	FY 2030-2031
Fund:	**Regional Road Impact Fee**					
Capital Improvement:	** Road Projects	$ 27,500,000	7,505,299	6,250,000	6,250,000	6,250,000
Funding Source:	Impact Fees, Fuel Tax					
Completion Date:	6/30/2031					
Fund Total		**$27,500,000**	**$7,505,299**	**$6,250,000**	**$6,250,000**	**$6,250,000**

		FY 2026-2027	FY 2027-2028	FY 2028-2029	FY 2029-2030	FY 2030-2031
Fund:	**Street and Highway Fund**					
Capital Improvement:	** Road Projects	$ 230,398,952	201,558,222	101,772,610	158,421,307	80,080,000
Funding Source:	Fuel Tax, Sales Tax, Federal					
Completion Date:	6/30/2031					
Fund Total		**$230,398,952**	**$201,558,222**	**$101,772,610**	**$158,421,307**	**$80,080,000**

		FY 2026-2027	FY 2027-2028	FY 2028-2029	FY 2029-2030	FY 2030-2031
Fund:						
Capital Improvement:						
Funding Source:						
Completion Date:						
Fund Total						

List of Funding Sources:

Property Tax - Gen. Revenues
Charges for Services
Debt
Grants
Other (Please Describe)

** Note: The RTC's FY 2025 Budget does not show capital projects for the Street and Highway Fund nor the Regional Road Improvement Fund for road projects. Although RTC constructs road projects, it does not own the infrastructure assets. Shown above is the five year RTC CIP for projects the RTC will construct and complete.

NVTC-LGF-11

FIVE YEAR CAPITAL IMPROVEMENT PLAN
(Per NRS 354.5945)

Minimum level of expenditure for items classified as capital assets $ 5,000
Minimum level of expenditure for items classified as capital projects $ 5,000

Entity: Regional Transportation Commission of Washoe County

7/30/2026

FUND:	Paratransit Fund	FY 2026-2027	FY 2027-2028	FY 2028-2029	FY 2029-2030	FY 2030-2031
Capital Improvement:	Various Equipment/Facilities	$1,480,000	2,500,000	1,500,000	2,500,000	1,500,000
Capital Tax Rate:						
Operating Tax Rate:						
Duration of Tax Rate:						
Source of Funding:	Sales Tax/Federal Funds					
Completion Date:	6/30/2031					
Summary :						
Fund Total		$1,480,000	$2,500,000	$1,500,000	$2,500,000	$1,500,000

FUND:	MPO Fund	FY 2026-2027	FY 2027-2028	FY 2028-2029	FY 2029-2030	FY 2030-2031
Capital Improvement:		$0	$0	$0	$0	$0
Capital Tax Rate:						
Operating Tax Rate:						
Duration of Tax Rate:						
Source of Funding:						
Completion Date:						
Summary:						
Fund Total						

FUND:	Public Transit Fund	FY 2026-2027	FY 2027-2028	FY 2028-2029	FY 2029-2030	FY 2030-2031
Capital Improvement:	Various Equipment/Facilities	$51,447,316	7,500,000	7,500,000	8,000,000	18,000,000
Capital Tax Rate:						
Operating Tax Rate:						
Duration of Tax Rate:						
Source of Funding:	Sales Tax/Federal Funds					
Completion Date:	6/30/2031					
Summary:						
Fund Total		$51,447,316	$7,500,000	$7,500,000	$8,000,000	$18,000,000

Include any other information pertinent to the project, funding, and tax rate. If more space is needed attach an additional sheet.

CITY OF RENO, NEVADA

DEBT MANAGEMENT POLICY

As of June 30, 2026

TABLE OF CONTENTS

Page

Summary of Debt 2

Affordability of Debt 7

General Obligation Medium-Term Bonds 8

General Obligation Revenue Bonds Paid from Sanitary Sewer Fund Revenues 12

General Obligation Revenue Bonds Paid from Consolidated Tax Revenues 16

Debt Capacity 21

Debt Comparison (per capita and assessed valuation) 23

Policy Statement for Sale of Debt 24

Operation Costs and Revenue Sources for Projects in Capital Improvement Plan 25

Other Debt Policies 26

Chief Financial Officer Information 31

APPENDIX A - Debt Service Schedules

DEBT MANAGEMENT POLICY
NRS 350.013 Subsection 1(c)

Listed below are excerpts from Nevada Law which requires local governments to submit a debt management policy:

NRS 350.013 1. Except as otherwise provided in this section, on or before August 1 of each year, the governing body of a municipality which proposes to issue or has outstanding any general obligation debt, other general obligations or special obligations, or which levies or proposes to levy any special elective tax, shall submit to the Department of Taxation and the commission:

(c) A written statement of the debt management policy of the municipality, which must include, without limitation;

(1) A discussion of its ability to afford existing general obligation debt, authorized future general obligation debt and proposed future general obligation debt;

(2) A discussion of its capacity to incur authorized and proposed future general obligation debt without exceeding the applicable debt limit;

(3) A discussion of its general obligation debt that is payable from property taxes per capita as compared with such debt of other municipalities in this State;

(4) A discussion of its general obligation debt that is payable from property taxes as a percentage of assessed valuation of all taxable property within the boundaries of the municipality;

(5) Policy regarding the manner in which the municipality expects to sell its debt;

(6) A discussion of its sources of money projected to be available to pay existing general obligation debt, authorized future general obligation debt and proposed future general obligation debt; and

(7) A discussion of its operational costs and revenue sources, for the ensuing 5 fiscal years, associated with each project included in its plan for capital improvement submitted pursuant to paragraph (d), if those costs and revenues are expected to affect the property tax rate.

This document is intended to meet the requirements of NRS 350.013 subsection 1(c), it is not a review of the City of Reno's total financial position.

The City of Reno (the "City") has a Capital Improvement Plan ("CIP") which is a multi-year planning document that identifies and prioritizes the need for a variety of public improvements and coordinates the City's financing and construction time frames. More specifically, the CIP is a process that provides order and continuity to the repair, replacement, construction or expansion of the City's capital assets. With revenue limitations in mind, the City's CIP focuses primarily on the City's more immediate needs.

Summary of Debt

OUTSTANDING GENERAL OBLIGATION AND OTHER INDEBTEDNESS [1/]
City of Reno, Nevada
As of June 30, 2026

	Date Issued	Original Amount	Outstanding	
GENERAL OBLIGATION REVENUE BONDS [2/]				
Sewer Bonds (State Revolving Fund), Series 2020	03/24/20	$ 55,000,000	$ 46,229,623	
Various Purpose Subordinate Lien Bonds, Series 2022	07/21/22	60,000,000	56,135,000	
Capital Improvement Refunding Bonds, Series 2024	12/19/24	21,895,000	18,575,000	
Sewer Bonds (State Revolving Fund), Series 2025A	04/23/26	69,599,200	69,599,200	10/
TOTAL			190,538,823	
GENERAL OBLIGATION MEDIUM-TERM BONDS [3/]				
Medium-Term Fire Apparatus Bonds, Series 2019	12/19/19	6,327,000	1,993,000	
Medium-Term Lease Purchase Agreement (Lear), Series 2021	09/22/21	875,000	250,000	
Medium-Term Lease Purchase Agreement (Axon), Series 2022	11/15/22	5,912,631	3,634,207	
TOTAL			5,877,207	
		TOTAL GENERAL OBLIGATION BONDS	**196,416,029**	
ASSESSMENT DISTRICT BONDS [4/]				
2010 SAD No. 2 (Northgate)	11/30/11	939,800	635,750	
		TOTAL ASSESSMENT DISTRICT BONDS	635,750	
OTHER ASSESSMENT DISTRICT BONDS [5/]				
2025 SAD 2024-1 (Quilici Ranch)	03/13/25	26,110,000	25,890,000	
		TOTAL OTHER ASSESSMENT DISTRICT BONDS	25,890,000	
REVENUE BONDS				
Taxable Capital Improvement Revenue Bonds (CABS), Series 2005C [6/]	10/26/05	9,192,402	18,501,132	11/
Sr. Lien Room Tax Revenue Refunding Bonds (Taxable), Series 2006 [7/]	05/03/06	8,720,000	4,655,000	
Sales Tax Increment Bonds (Cabela's Project), Tax-Exempt, Series 2007A [8/]	10/23/08	16,525,000	10,680,000	12/
Sales Tax Increment Bonds (Cabela's Project), Taxable, Series 2007B [8/]	10/23/08	18,175,000	12,675,000	12/
1St Lien Sales Tax Revenue Refunding Bonds, Series 2018A	06/28/18	123,275,000	113,150,000	
2nd Lien Sales Tax Revenue Refunding Bonds, Series 2018B	06/28/18	32,680,000	29,945,000	
Subordinate Lien Sales Tax Revenue Refunding Bonds (CABs), Series 2018C	06/28/18	58,659,820	43,829,730	11/
2nd Subordinate Lien Sales Tax Revenue Refunding Bonds (CABs), Series 2018D	06/28/18	16,115,490	27,420,660	11/
Capital Improvement Revenue Refunding Bonds (Tax-Exempt), Series 2019A-1 [6/]	02/26/19	79,920,000	77,330,000	
		TOTAL REVENUE BONDS	338,186,522	
OTHER OBLIGATIONS [9/]				
Installment Purchase Agreement (RZED Bond), Series 2010A	07/26/10	10,860,000	1,427,000	
		TOTAL OTHER OBLIGATIONS	1,427,000	
		GRAND TOTAL OUTSTANDING INDEBTEDNESS	**$ 562,555,301**	

- Footnotes on following page -

1/ Does not include capital lease obligations or notes payable.

2/ General obligation bonds secured by the full faith, credit and taxing power of the City. The ad valorem tax available to pay these bonds is limited to the $3.64 statutory and the $5.00 constitutional limit. These bonds are additionally secured by pledged revenues; if revenues are not sufficient, the City is obligated to pay the difference between such revenues and debt service requirements of the respective bonds.

3/ General obligation bonds secured by the full faith, credit and payable from all legally available funds of the City. The ad valorem tax available to pay these bonds is limited to the $3.64 statutory and the $5.00 constitutional limit as well as the City's maximum operating levy and any legally available tax overrides.

4/ Secured by assessments against property improved; the City's General Fund and taxing power are contingently liable if collections of assessments are insufficient.

5/ Secured only by assessments against the property improved. In the event of a delinquency in the payment of any assessment installment, the City will have no obligation with respect to these bonds other than to apply available funds in a reserve fund and to commence and pursue sale or foreclosure proceedings with respect to the property in question.

6/ Revenue bonds secured by consolidated tax revenues and room tax revenues derived from taxes imposed on the rental of transient lodging.

7/ Revenue bonds secured by room tax revenues derived from taxes imposed on the rental of transient lodging.

8/ Revenue Bonds Secured by 75% of incremental sales derived from Tourism Improvement District No. 2006-1 (Boomtown/Cabela's).

9/ The installment purchase agreements are subject to annual appropriation and therefore are terminable annually at the option of the City, are payable from all legally available City revenues and also are secured by security interests in the improvements financed.

10/ As of June 30, 2026, the City had borrowed $130,000 from the State Revolving Fund. The outstanding amount of the 2025A Sewer Bonds will continue to increase as the City draws down funds until the maximum $69,599,200 is reached, or the project is completed.

11/ Reflects accreted value.

12/ The 2007A&B Revenue Bonds have matured principal and interest due for December 29, 2019, through June 29, 2026, due to a shortage in the reserve account. The matured amounts owed for the 2007A Revenue Bonds are: principal in the amount of $8,725,000 and interest in the amount of $2,235,700. The matured amounts owed for the 2007B Revenue Bonds are: principal in the amount of $10,665,000 and interest in the amount of $6,250,350.

SOURCE: City of Reno, Nevada

The following table provides the debt service to maturity on the City's outstanding bonds.

OUTSTANDING GENERAL OBLIGATION AND OTHER DEBT SERVICE [1/]
City of Reno, Nevada
As of June 30, 2026

Fiscal Year Ending June 30	General Obligation Revenue Bonds [2/]	General Obligation Medium-Term Bonds	Assessment District Bonds [3/]	Total
2027	$ 15,120,760	$ 1,417,582	$ 53,791	$ 16,592,134
2028	15,214,260	1,417,481	53,790	16,685,531
2029	15,309,010	1,293,193	53,791	16,655,994
2030	15,409,260	605,701	53,791	16,068,752
2031	15,509,010	605,701	53,789	16,168,501
2032	15,602,510	605,702	53,793	16,262,005
2033	11,689,260	0	53,790	11,743,051
2034	11,688,760	0	53,789	11,742,549
2035	11,689,510	0	53,796	11,743,306
2036	11,686,260	0	53,789	11,740,049
2037	11,689,010	0	53,796	11,742,806
2038	11,687,260	0	53,793	11,741,054
2039	11,686,010	0	53,789	11,739,799
2040	11,690,010	0	53,790	11,743,800
2041	8,035,876	0	53,793	8,089,669
2042	8,034,376	0	53,795	8,088,170
2043	8,032,376	0	0	8,032,376
2044	8,034,176	0	0	8,034,176
2045	8,031,976	0	0	8,031,976
2046	8,035,776	0	0	8,035,776
2047	3,637,800	0	0	3,637,800
2048	3,637,800	0	0	3,637,800
2049	3,638,200	0	0	3,638,200
2050	3,638,800	0	0	3,638,800
2051	3,639,400	0	0	3,639,400
2052	3,634,800	0	0	3,634,800
TOTAL	$ 255,702,250	$ 5,945,360	$ 860,664	$ 262,508,273

1/ Totals may not add due to rounding.
2/ Includes estimated debt service on the 2025A Sewer Bonds assuming the full amount is drawn on the bonds. See footnote 10 on the previous page.
3/ Secured by assessments against property improved; the City's General Fund and taxing power are contingently liable if collections of assessments are insufficient.

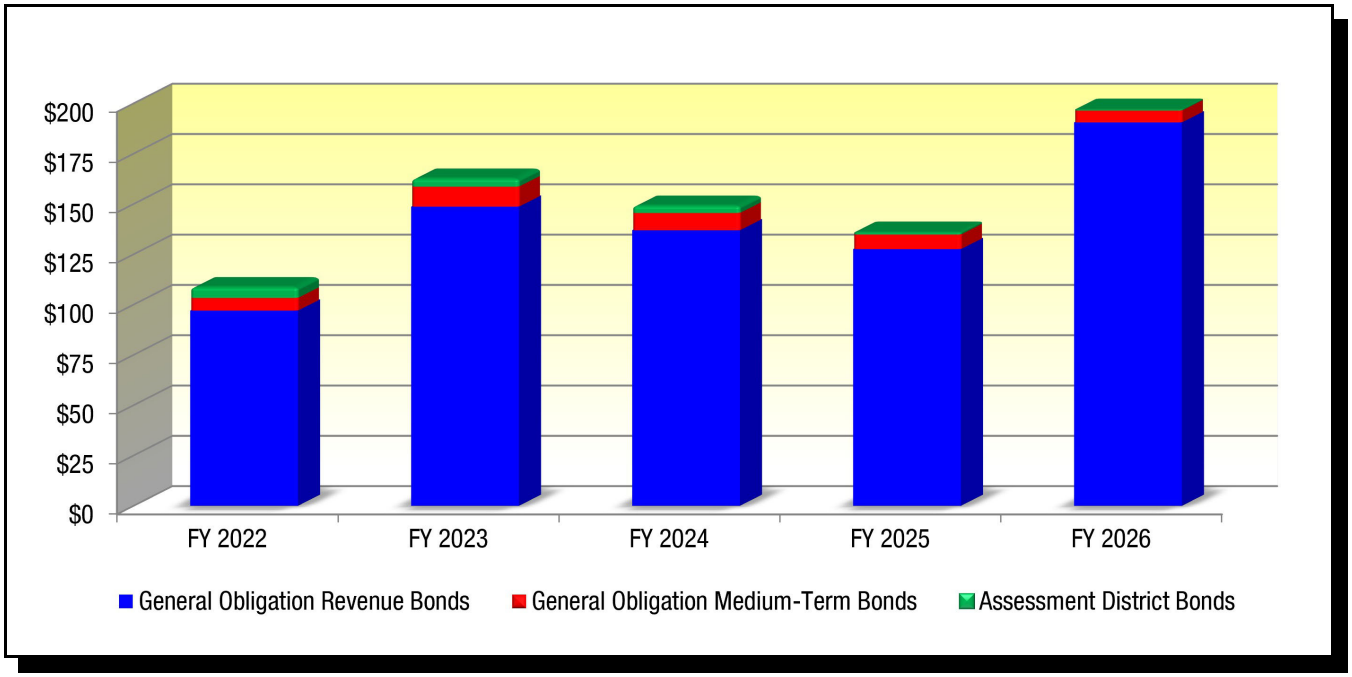
SOURCE: City of Reno, Nevada

The following table and chart illustrate the amount of bonds, as well as categories of bonds, outstanding as of June 30 for the past 5 years.

OUTSTANDING DEBT [1/]
City of Reno, Nevada

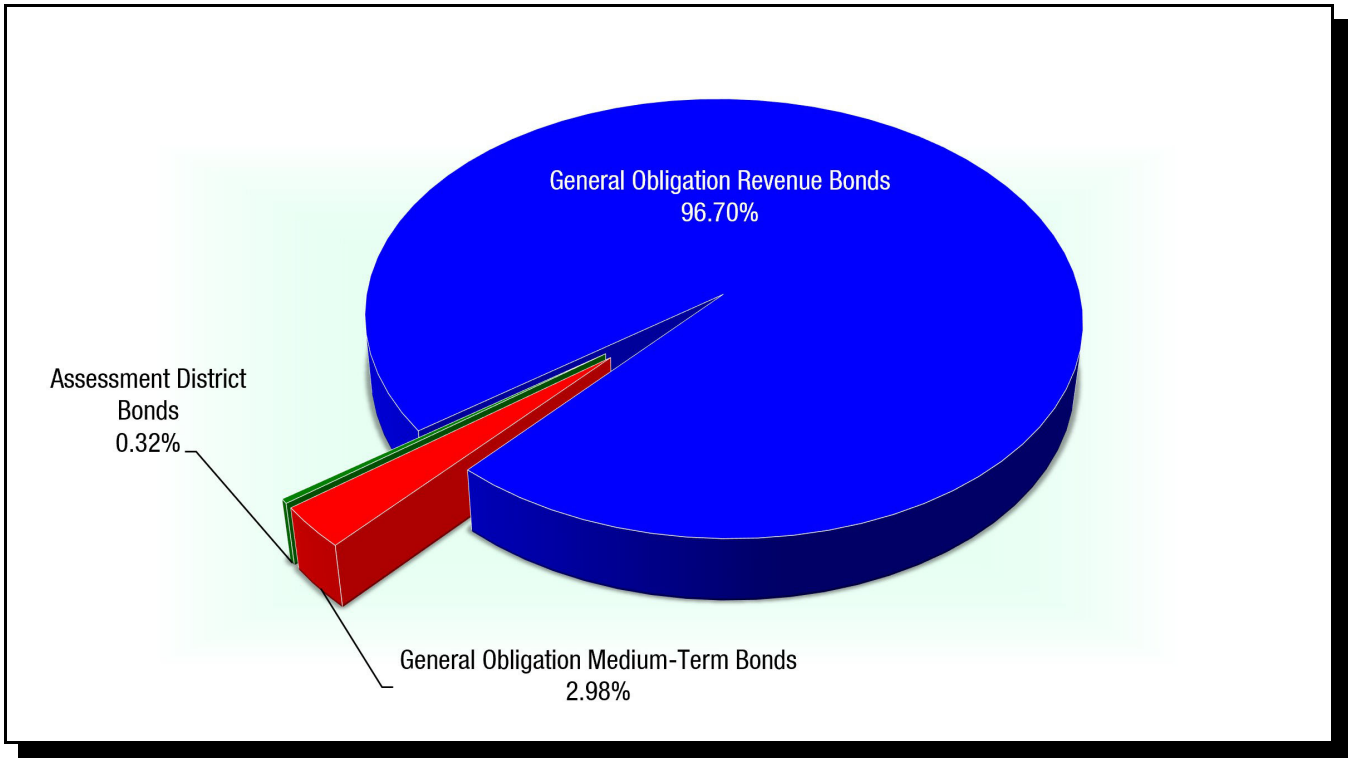
	Fiscal Year Ending June 30 [1/]				
Category of Bonds	**2022**	**2023**	**2024**	**2025**	**2026**
G. O. Revenue Bonds	$ 97,018,057	$ 148,672,214	$ 136,929,110	$ 127,563,989	$ 190,538,823
G. O. Medium-Term Bonds	6,308,000	9,963,310	8,611,609	7,249,908	5,877,207
Assessment District Bonds [2/]	5,441,600	4,099,940	2,730,270	1,318,560	635,750
TOTAL	$ 108,767,657	$ 162,735,464	$ 148,270,989	$ 136,132,457	$ 197,051,779

1/ Does not include installment purchase agreements or revenue bonds.
2/ Secured by assessments against property improved; the City's General Fund and taxing power are contingently liable if collections of assessments are insufficient.



The following chart illustrates the current allocation of the City's outstanding general obligation and other debt:

COMPOSITION OF OUTSTANDING GENERAL OBLIGATION AND OTHER DEBT
City of Reno, Nevada
As of June 30, 2026



Affordability of Debt

Response to NRS 350.013 1(c):

(1) A discussion of its ability to afford existing general obligation debt, authorized future general obligation debt and proposed future general obligation debt; and

(6) A discussion of its sources of money projected to be available to pay existing general obligation debt, authorized future general obligation debt and proposed future general obligation debt

General Obligation Bond Indebtedness

The City has authority pursuant to Nevada state statutes and its City Charter to issue general obligation bonds. Ad valorem bonds constitute direct and general obligations of the City, and the full faith and credit of the City is pledged for the payment of principal and interest, subject to Nevada constitutional and statutory limitations on the aggregate amount of ad valorem taxes. The City's fiscal year 2026 overlapping tax rate is at the statutory cap of $3.66 per $100 of assessed valuation.

In any year in which the total property taxes levied within the City by all applicable taxing units (e.g. the State of Nevada, Washoe County, the school district, any city, or any special district) exceed such property tax limitations, the reduction to be made by those units must be in property taxes levied for purposes other than the payment of their bonded indebtedness, including interest on such indebtedness.

Nevada statutes provide that no act concerning the City's bonds or their security may be repealed, amended, or modified in such a manner as to impair adversely the bonds or their security until all of the bonds have been discharged in full or provision for their payment and redemption has been fully made.

General Obligation Medium-Term Bonds

Existing and Proposed General Obligation Bond Indebtedness
Paid from General Fund Revenues ("Medium-Term Bonds")

The Medium-Term Bonds constitute direct and general obligations of the City, and the full faith and credit of the City is pledged for the payment of principal and interest, subject to Nevada constitutional and statutory limitations regarding the City's operating ad valorem levy. The ad valorem tax levy available to pay the Medium-Term Bonds is limited to the City's fiscal year 2026 maximum operating levy of $1.4254. The City's operating levy for fiscal year 2026 is $0.3948. The ad valorem tax rate available to pay the bonds is further limited by the statutory limitation on the combined overlapping tax rate of $3.64 per $100 of assessed valuation, except that $0.02 of the statewide property tax rate of $0.17 per $100 of assessed valuation is not included in computing compliance with the $3.64 cap. As a result, the statutory cap is $3.66. The City's total overlapping tax rate in fiscal year 2026 is at the statutory cap of $3.66. The bonds are a debt of the City and the City shall pledge all legally available funds of the City for their payment.

Provision for the payment of principal and interest requirements on the Medium-Term Bonds is as provided in NRS 350.093 through 350.095. Nevada statutes provide that no act concerning the Medium-Term Bonds or their security may be repealed, amended, or modified in such a manner as to impair materially and adversely the Medium-Term Bonds or their security until all of the Medium-Term Bonds have been discharged in full or provision for their payment has been fully made.

Future Medium-Term Bonds

Currently, the City does not have plans to issue additional medium-term general obligation bonds. The City reserves the privilege of issuing bonds or other securities at any time legal requirements are satisfied.

Medium-Term Bonded Indebtedness

The following tables set forth the City's outstanding Medium-Term Bonds.

OUTSTANDING GENERAL OBLIGATION
MEDIUM-TERM INDEBTEDNESS
City of Reno, Nevada
As of June 30, 2026

	Issued	Final Maturity	Original Amount	Outstanding
Existing General Obligation Medium-Term Bonds				
Medium-Term Fire Apparatus Bond, Series 2019	12/19/19	06/01/29	$ 6,327,000	$ 1,993,000
Medium-Term Lease Purchase Agreement (Lear), Series 2021	09/22/21	12/01/27	875,000	250,000
Medium-Term Lease Purchase Agreement (Axon), Series 2022	11/15/22	11/15/31	5,912,631	3,634,207
Total Existing General Obligation Medium-Term Bonds				**$ 5,877,207**

SOURCE: City of Reno, Nevada

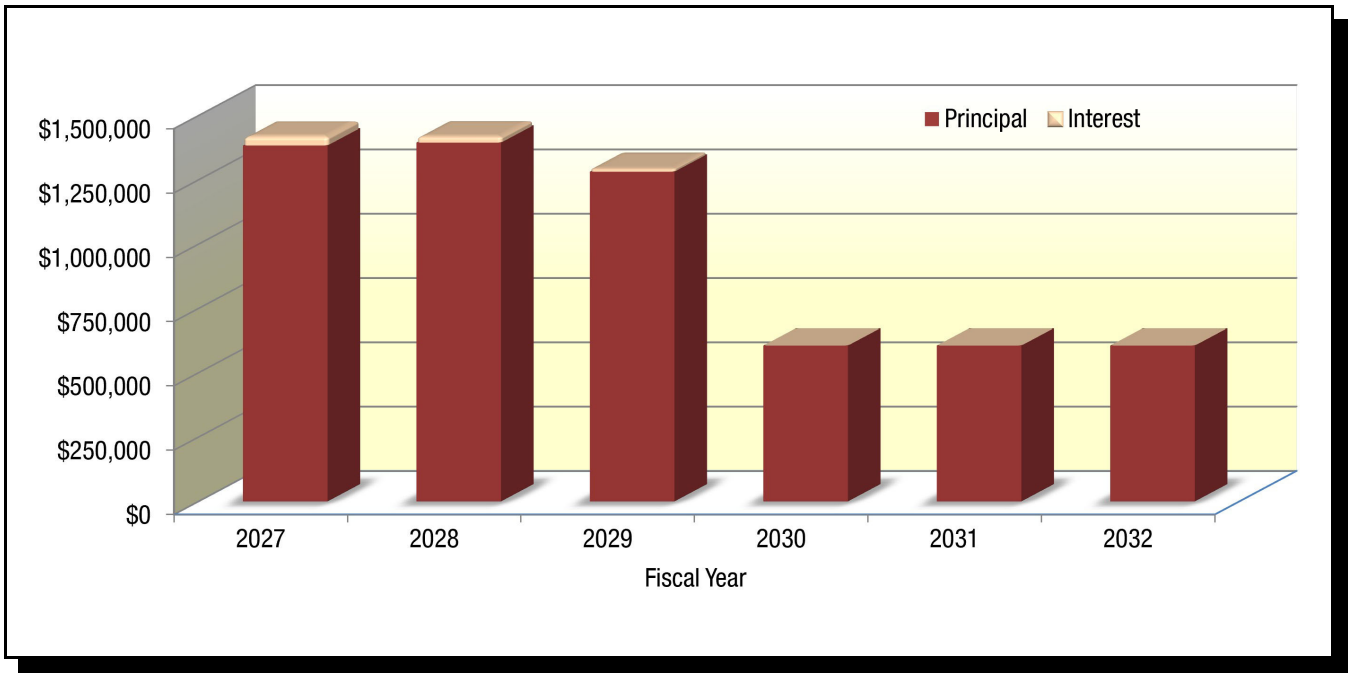
OUTSTANDING DEBT SERVICE
GENERAL OBLIGATION MEDIUM-TERM BONDS
City of Reno, Nevada
As of June 30, 2026

Fiscal Year Ending June 30	Principal	Interest	Total
2027	$ 1,383,701	$ 33,881	$ 1,417,582
2028	1,394,701	22,780	1,417,481
2029	1,281,701	11,492	1,293,193
2030	605,701	--	605,701
2031	605,701	--	605,701
2032	605,702	--	605,702
TOTAL	$ 5,877,207	$ 68,153	$ 5,945,360

SOURCE: Compiled by AAA Municipal Services

The following chart illustrates the fiscal year debt service requirements on the City's existing Medium-Term Bonds.

EXISTING DEBT SERVICE
GENERAL OBLIGATION MEDIUM-TERM BONDS
City of Reno, Nevada
As of June 30, 2026



Ad Valorem Tax Rate Impact

Principal and interest on the Medium-Term Bonds are payable from the General Fund. The following table illustrates the sufficiency of General Fund Revenues at existing levels to pay debt service on the Medium-Term Bonds.

STATEMENT OF REVENUES, EXPENDITURES AND CHANGES IN GENERAL FUND BALANCES
City of Reno, Nevada

Fiscal Year Ended June 30	2022 (Actual)	2023 (Actual)	2024 (Actual)	2025 (Actual)	2026 (Estimated)	2027 (Budgeted)
REVENUES						
Property Taxes	$ 65,601,314	$ 70,905,726	$ 77,160,511	$ 82,785,807	$ 89,231,575	$ 93,370,744
Licenses, Permits and Other Fees	57,793,357	68,886,558	66,637,068	64,230,981	66,847,800	72,959,000
Consolidated Tax	94,501,974	93,449,652	96,359,149	98,822,138	103,565,600	106,672,500
Other Intergovernmental	10,223,609	10,522,604	9,550,927	12,068,278	11,714,821	11,585,386
Grants and Contributions	4,860,782	4,129,853	6,554,093	2,580,875	1,712,790	45,000
Charges for Services	15,282,721	20,900,101	23,484,790	32,721,418	27,050,185	22,600,380
Fines and Forfeitures	3,100,303	3,291,391	3,183,012	3,697,137	4,270,000	4,330,000
Special Assessments	2,778,087	3,033,322	3,587,222	4,036,047	3,988,000	4,146,188
Miscellaneous	3,512,976	3,332,270	6,738,846	7,061,727	10,782,356	12,205,844
TOTAL REVENUES	257,655,123	278,451,477	293,255,618	308,004,408	319,163,127	327,915,042
EXPENDITURES						
General Government	31,140,968	37,963,141	41,476,783	46,261,465	45,804,027	44,931,533
Judicial	8,246,819	8,950,682	10,034,487	11,223,443	11,394,600	12,106,612
Public Safety	151,361,827	170,442,767	177,796,492	197,994,930	216,395,525	220,519,947
Public Works	10,016,629	10,356,250	9,729,553	11,650,612	10,547,217	10,824,268
Community Support	4,445,438	5,099,243	7,051,060	7,950,064	10,808,586	11,534,344
Culture & Recreation	11,757,294	14,019,130	14,890,805	17,543,111	17,348,956	19,036,491
Intergovernmental	11,837,776	16,690,663	13,349,176	9,079,977	7,232,982	9,984,285
Capital Outlay	1,057,853	1,618,337	3,001,517	4,093,452	296,955	250,000
Debt Service	655,912	688,457	605,701	534,851	605,701	605,701
TOTAL EXPENDITURES	230,520,516	265,828,670	277,935,574	306,331,905	320,434,549	329,793,181
Excess (deficiency) of revenues over expenditures	27,134,607	12,622,807	15,320,044	1,672,503	(1,271,422)	(1,878,139)
Other Financing Sources (Uses)						
Lease Financing	--	--	1,271,034	3,128,414	--	--
Proceeds from Issuance of Debt	1,135,680	5,912,631	--	--	--	--
Sale of General Fixed Assets	19,559	60,717	925,945	896,810	19,323	--
Transfers **from** Other Funds	1,786,000	2,916,000	9,078,312	4,861,000	3,619,601	3,369,601
Transfers **to** Other Funds	(40,111,140)	(14,547,732)	(18,702,696)	(10,789,877)	(5,647,818)	(5,491,462)
Total Other Financing Sources (Uses)	(37,169,901)	(5,658,384)	(7,427,405)	(1,903,653)	(2,008,894)	(2,121,861)
Net Change in Fund Balances	(10,035,294)	6,964,423	7,892,639	(231,150)	(3,280,316)	(4,000,000)
Fund Balance, Beginning of Year	51,289,698	41,254,404	48,218,827	56,111,466	55,880,316	52,600,000
Fund Balance, End of Year [1/]	$ 41,254,404	$ 48,218,827	$ 56,111,466	$ 55,880,316	$ 52,600,000	$ 48,600,000

1/ In each year, a portion of the ending fund balance is reserved and not available for expenditure.

SOURCE: City of Reno Annual Comprehensive Financial Reports 2022-2025 and the 2027 Final Budget

General Obligation Revenue Bonds Paid from Sanitary Sewer Fund Revenues

Existing and Proposed General Obligation Bond Indebtedness
Paid from Sanitary Sewer Fund Revenues ("Sewer Bonds")

The Sewer Bonds are general obligation bonds additionally secured by an irrevocable pledge of the net pledged revenues received by the City in connection with the ownership and operation of the City's Sanitary Sewer System. Net pledged revenues consist of all fees, rates and other charges for the use of the Sanitary Sewer System remaining after deduction of operation and maintenance expenses in the sanitary sewer fund.

Future Sewer Bonds

The City does not anticipate issuing additional general obligations bonds secured with sanitary sewer fund revenues at this time, however, the City reserves the privilege of issuing bonds or other securities at any time legal requirements are satisfied.

General Obligation Sewer Fund Revenues Bonded Indebtedness

The following table sets forth the City's bonded indebtedness for its outstanding general obligation bonds paid from sanitary sewer fund revenues as of June 30, 2026.

OUTSTANDING
GENERAL OBLIGATION INDEBTEDNESS
PAID FROM SANITARY SEWER FUND REVENUES
City of Reno, Nevada
As of June 30, 2026

	Issued	Final Maturity	Original Amount	Outstanding
Existing General Obligation Sewer Bonds				
Sewer Bonds (State Revolving Fund), Series 2020	03/24/20	01/01/40	$ 55,000,000	$ 46,229,623
Sewer Bonds (State Revolving Fund), Series 2025A	04/23/26	01/01/46	69,599,200	69,599,200 1/
Total Existing General Obligation Sewer Bonds				**$ 115,828,823**

1/ As of June 30, 2026, the City had borrowed $130,000 from the State Revolving Fund. The outstanding amount of the 2025A Sewer Bonds will continue to increase as the City draws down funds until the maximum $69,599,200 is reached, or the project is completed.

SOURCE: City of Reno, Nevada

General Obligation Sewer Bonds Debt Service Requirements

The following table illustrates the existing debt service requirements on the City's exiting general obligation sewer bonds paid from sanitary sewer fund revenues.

EXISTING
GENERAL OBLIGATION DEBT SERVICE
PAID FROM SANITARY SEWER FUND REVENUES
City of Reno, Nevada
As of June 30, 2026

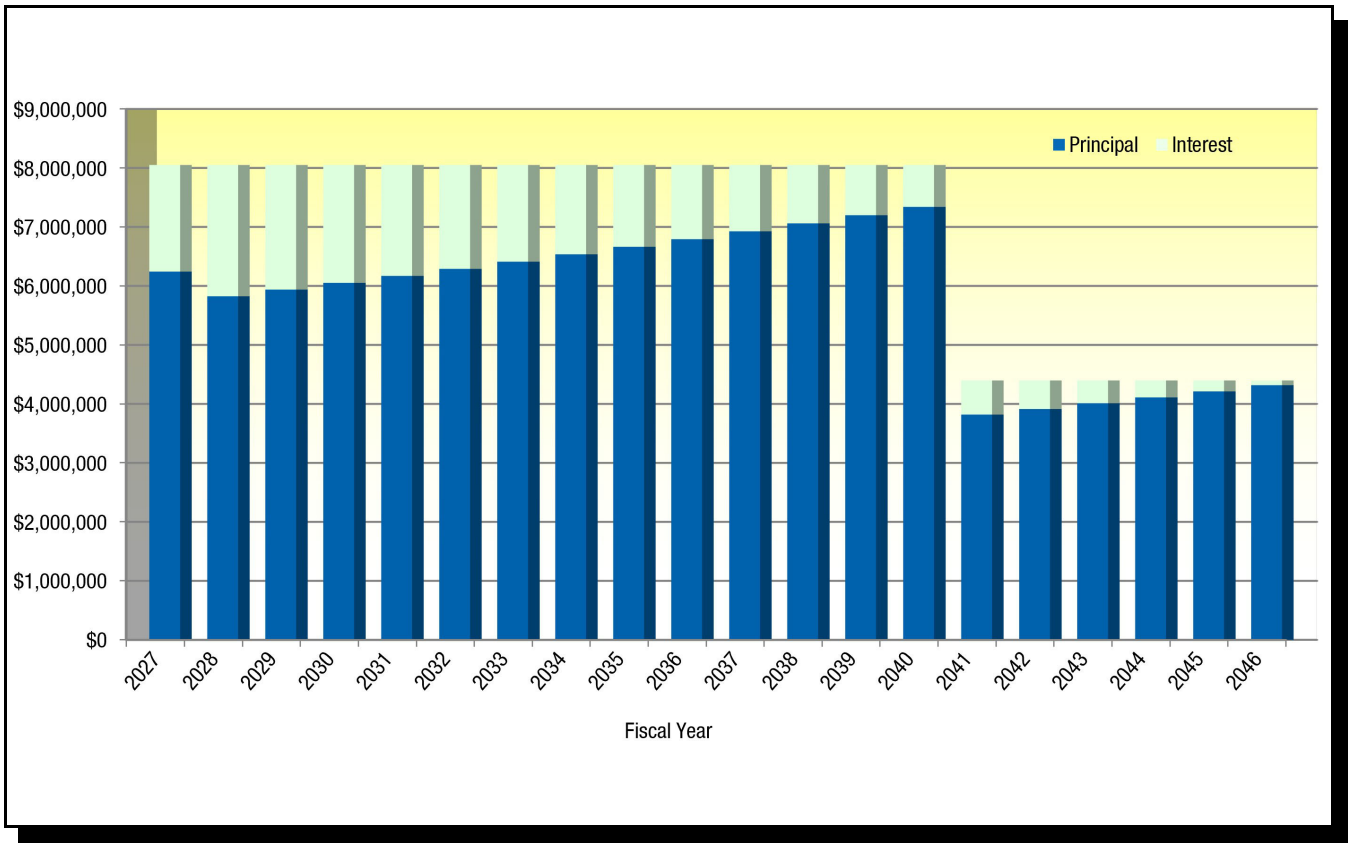
Fiscal Year Ending June 30	Existing Debt Service [1/] Principal	Interest	Total
2027	$ 6,243,312	$ 1,806,949	$ 8,050,260
2028	5,825,156	2,225,104	8,050,260
2029	5,937,590	2,112,670	8,050,260
2030	6,052,358	1,997,902	8,050,260
2031	6,169,511	1,880,750	8,050,260
2032	6,289,101	1,761,159	8,050,260
2033	6,411,183	1,639,078	8,050,260
2034	6,535,811	1,514,450	8,050,260
2035	6,663,041	1,387,219	8,050,260
2036	6,792,932	1,257,328	8,050,260
2037	6,925,543	1,124,718	8,050,260
2038	7,060,933	989,328	8,050,260
2039	7,199,164	851,096	8,050,260
2040	7,340,300	709,960	8,050,260
2041	3,818,553	578,822	4,397,376
2042	3,913,454	483,922	4,397,376
2043	4,010,713	386,663	4,397,376
2044	4,110,389	286,986	4,397,376
2045	4,212,543	184,833	4,397,376
2046	4,317,235	80,140	4,397,376
TOTAL	$ 115,828,823	$ 23,259,077	$ 139,087,900

1/ Includes estimated debt service on the 2025A Sewer Bonds assuming the full amount is drawn on the bonds. See footnote 1 on the previous page.

SOURCE: Compiled by AAA Municipal Services

The following chart illustrates the fiscal year debt service requirements on the City's existing Sewer Bonds paid from sanitary sewer fund revenues.

EXISTING
GENERAL OBLIGATION DEBT SERVICE [1/]
PAID FROM SANITARY SEWER FUND REVENUES
City of Reno, Nevada
As of June 30, 2026



1/ Includes estimated debt service on the 2025A Sewer Bonds assuming the full amount is drawn on the bonds. See footnote 1 on page 12.

Ad Valorem Tax Rate Impact

Principal and interest on the Sewer Bonds is payable from the Net Pledged Revenues of the sanitary sewer fund. There is no impact on the ad valorem tax rate so long as net pledged revenues are sufficient to pay debt service. The following table illustrates the City's Net Pledged Revenues.

NET PLEDGED REVENUES
City of Reno, Nevada
Sanitary Sewer System

Fiscal Year Ending June 30	2022 (Actual)	2023 (Actual)	2024 (Actual)	2025 (Actual)	2026 (Estimated)	2027 (Budgeted)
REVENUES						
Charges for Services [1/]	$ 72,914,189	$ 78,213,606	$ 83,839,399	$ 90,276,993	$ 91,932,854	$ 98,005,120
Connection Charges	12,490,452	11,064,442	7,340,237	10,557,977	8,100,000	8,103,000
Licenses and Permits	366,490	400,210	416,760	459,584	430,400	440,600
Fines and Forfeits	2,366,098	2,307,472	2,150,372	2,077,809	1,810,000	1,835,000
Investment Earnings [2/]	653,902	1,927,777	4,080,741	6,517,993	5,000,000	5,000,000
Miscellaneous [3/]	577,966	470,182	1,529,176	1,085,278	400,179	587,375
TOTAL REVENUES	89,369,097	94,383,689	99,356,685	110,975,634	107,673,433	113,971,095
OPERATING EXPENSES						
Salaries and Wages	7,677,434	9,965,055	10,078,679	11,383,506	12,718,888	13,091,817
Employee Benefits	5,246,250	4,027,571	6,281,010	6,120,934	7,245,877	7,710,936
Services and Supplies	15,321,178	15,993,076	18,122,329	25,439,623	20,946,289	22,982,661
Joint Sewer Plant	12,798,238	14,467,557	17,413,578	18,408,064	20,868,519	24,256,861
TOTAL EXPENDITURES [4/]	41,043,100	44,453,259	51,895,596	61,352,127	61,779,573	68,042,275
NET PLEDGED REVENUES	48,325,997	49,930,430	47,461,089	49,623,507	45,893,860	45,928,820
EXISTING DEBT SERVICE	$ 5,717,733	$ 5,784,921	$ 9,506,924	$ 5,168,743	$ 3,939,731	$ 8,050,260
Coverage (times)	8.45 x	8.63 x	4.99 x	9.60 x	11.65 x	5.71 x

1/ Includes User Fees and other fees
2/ In some years, may include unrealized (i.e., non-cash) gains and losses, which do not equate to cash available for expenditure.
3/ Includes reimbursements and restitution amounts received from other entities for work done by the City and other revenues.
4/ Excludes amortization and depreciation expenses. This amount does not include non-operating expense amounts recorded in the City's audited financial statements (Sanitary Sewer Fund) as "Net Loss from Truckee Meadows Water Reclamation Facility" ("TMWRF"). Those amounts reflect the City's share of the capital costs associated with the TMWRF and its share of TMWRF depreciation.

SOURCE: City of Reno Annual Comprehensive Financial Reports 2022-2025 and the 2027 Final Budget

General Obligation Revenue Bonds Paid from Consolidated Tax Revenues

Existing, Authorized and Proposed General Obligation Bond Indebtedness Paid from the Consolidated Tax Revenues

Consolidated Tax Revenues are comprised of the City's share of six taxes imposed by the State; revenues received by the State are shared with local governments pursuant to a formula established by State law. The Consolidated Tax Revenues include revenues collected from two sales and use taxes (the Supplemental City/County Relief Tax ("SCCRT") and the Basic City/County Relief Tax ("BCCRT")), the Cigarette Tax, the Liquor Tax, the Governmental Services Tax ("GST"), and the Real Property Transfer Tax ("RPTT").

Additionally Secured by Room Tax Pledged Revenues - In addition to a pledge of the Consolidated Tax Revenues, the 2022 Various Purpose Subordinate Lien Bonds and the 2024 Capital Improvement Refunding Bonds are also secured by a pledge of revenues received from room tax revenues. Room Tax Revenues consist of the revenues derived from certain taxes on the rental of transient lodging. The Room Tax Revenues include revenues from the "Bowling Facility Tax" and the "1999 Tax."

Bowling Facility Tax - The Bowling Facility Tax is a tax imposed by the County at the rate of 1% on the gross receipts of the rental of transient lodging within the County. According to State law, Bowling Facility Tax revenues must be used for the purpose of constructing, maintaining, improving or operating a multi-purpose bowling facility within the County. The Bowling Facility Tax is imposed pursuant to the Bowling Facility Project Act and currently is collected by the Reno-Sparks Convention and Visitors Authority ("RSCVA").

The City and RSCVA have entered into (i) a Downtown Events Center Operating Agreement dated as of May 1, 2002, as amended by a First Amendment to Downtown Events Center Operating Agreement dated as of August 1, 2005 (collectively, the "Operating Agreement"); and (ii) an Agreement for Financing of Downtown Events Center dated as of November 13, 2001, as amended by a First Amendment to Agreement for Financing of Downtown Events Center dated as of August 1, 2005 (collectively, the "RSCVA Interlocal Agreement").

1999 Tax - The 1999 Tax consists of two separate taxes imposed on the gross receipts of the rental of transient lodging pursuant to the 1999 Act. The 1999 Tax currently is collected by RSCVA.

The first portion of the 1999 Tax consists of revenues generally limited to a maximum amount of $1,500,000 per year, subject to annual adjustment for percentage increases in the proceeds of the tax. This portion of the 1999 Tax is described herein as the "SB 477 tax." The SB 477 tax comprises a statutorily limited portion of a 1% tax imposed on the gross receipts of the rental of transient lodging within the County, except for lodging within the City's Police Protection Area, a 45-square block area in the City's downtown business district. Collection of the SB 477 tax began June 1, 1999.

Pursuant to the 1999 Act, the Reno Redevelopment Agency (the "Agency") is entitled to the proceeds of the SB 477 tax. Amounts collected from the SB 477 tax in excess of the $1.5 million (as adjusted in accordance with the 1999 Act) are required to be paid to the City of Sparks ("Sparks") annually in amounts specified in the statute; amounts in excess of the required payment to Sparks, if any, are to be paid to the Agency. The calculation of the $1.5 million cap on the City's SB 477 revenues is based on receipts during a June through May cycle (rather than the fiscal year of July through June). The City receives monthly payments of SB 477 tax revenues until the $1.5 million cap is reached each year. Thereafter, in May of each year, if total collections for the twelve-month period (June to May) are greater than the total collections for the previous twelve month cycle, the percentage increase is applied to the $1.5 million amount and the City receives its share of the increase in May (and, if necessary, in subsequent months). All proceeds of the SB 477 tax must be used as described below.

The second portion of the 1999 Tax consists of an additional 1.5% tax on the gross receipts from the rental of transient lodging in an area determined by the City Council to specially benefit from the MultiPurpose Bowling Facility (the "downtown room tax"). Imposition of the downtown room tax is authorized by the 1999 Act. The City Council adopted an ordinance imposing the downtown room tax in a designated "Downtown Improvement Area" beginning on December 1, 2001. The Downtown Improvement Area encompasses approximately 323 acres (about 90 square blocks) in the City's downtown area and includes the Police Protection Area.

Pursuant to the 1999 Act, the 1999 Tax revenues may be used only to acquire, establish, construct, expand, equip, improve, operate and maintain capital projects identified by the Truckee Meadows Tourism Facility and Revitalization Steering Committee (the "Committee") as advisable to promote tourism in the County and located within two blocks of the Police Protection Area (each such project is a "1999 Project"). The 1999 Tax revenues also may be used to pay the principal and interest on notes, bonds or other obligations issued by the Agency to fund any 1999 Project.

The City and the Agency have entered into (i) a Facilities Agreement-Downtown Events Center dated as of March 26, 2002 (the "Facilities Agreement"), and (ii) an Interlocal Agreement dated as of November 13, 2001 (the "2001 RDA Interlocal Agreement"), pursuant to which the 1999 Tax was made available to the City. The City and the Agency have entered into a First Amendment to the 2001 RDA Interlocal Agreement dated as of September 1, 2005 (the "First Amendment to RDA Interlocal Agreement," and collectively with the 2001 RDA Interlocal Agreement, the "RDA Interlocal Agreement"), pursuant to which the 1999 Tax will be made available to the City and pledged to the payment of the bond requirements.

Future Consolidated Tax Bonds

Currently, the City has no plans to issue additional general obligations bonds paid from consolidated tax revenues. The City reserves the privilege of issuing the bonds or other securities at any time legal requirements are satisfied.

General Obligation Consolidated Tax Revenues Bonded Indebtedness (Additionally Secured by Room Tax Revenues)

The following table sets forth the City's outstanding general obligation/revenue bonded indebtedness that is paid from Consolidated Tax Revenues as of June 30, 2026. These bonds are additionally secured by a subordinate pledge of Room Tax Pledged Revenues.

OUTSTANDING GENERAL OBLIGATION INDEBTEDNESS
PAID FROM CONSOLIDATED TAX REVENUES & ROOM TAX PLEDGED REVENUES
City of Reno, Nevada
As of June 30, 2026

	Issued	Final Maturity	Original Amount	Outstanding
Existing General Obligation Revenue Bonds				
Various Purpose Subordinate Lien Bonds, Series 2022	07/21/22	06/01/52	$ 60,000,000	$ 56,135,000
Capital Improvement Refunding Bonds, Series 2024	12/19/24	06/01/32	21,895,000	18,575,000
Total Existing General Obligation Revenue Bonds				**$ 74,710,000**

SOURCE: City of Reno, Nevada

General Obligation Consolidated Tax Revenues Debt Service Requirements

The following table illustrates the debt service requirements on the City's existing general obligation/revenue bonds paid from Consolidated Tax Revenues. The table also illustrates the debt service requirements on the City's revenue bonds which are paid from Consolidated Tax Revenues in addition to other pledged revenues.

CONSOLIDATED TAX SUPPORTED BONDS
City of Reno, Nevada
As of June 30, 2026

Fiscal Year Ending June 30	CTAX Revenues [1/]	% Growth	Pledged Revenues (15% of CTAX Revenues)	Pledged Room Tax Revenues [1/2/]	Total Special Events Center Pledged Revenues	Special Events Center Room Tax/CTAX Supported Revenues		Remaining Pledged Revenues [3/]	Subordinate Special Event Center Bonds	
						Senior Special Event Center Bonds				
						Bonds Debt Service	Debt Service Coverage		Debt Service [4/]	Debt Service Coverage
2026	$ 103,565,600	--	$ 15,534,840	$ 7,830,000	$ 23,364,840					
2027	106,672,500	3.00%	16,000,875	7,650,000	23,650,875	$ 4,593,663	5.15	$ 19,057,213	$ 7,070,500	2.70
2028	106,672,500	0.00	16,000,875	7,650,000	23,650,875	4,611,913	5.13	19,038,963	7,164,000	2.66
2029	106,672,500	0.00	16,000,875	7,650,000	23,650,875	4,640,663	5.10	19,010,213	7,258,750	2.62
2030	106,672,500	0.00	16,000,875	7,650,000	23,650,875	4,659,163	5.08	18,991,713	7,359,000	2.58
2031	106,672,500	0.00	16,000,875	7,650,000	23,650,875	4,682,663	5.05	18,968,213	7,458,750	2.54
2032	106,672,500	0.00	16,000,875	7,650,000	23,650,875	4,700,663	5.03	18,950,213	7,552,250	2.51
2033	106,672,500	0.00	16,000,875	7,650,000	23,650,875	9,003,163	2.63	14,647,713	3,639,000	4.03
2034	106,672,500	0.00	16,000,875	7,650,000	23,650,875	9,003,163	2.63	14,647,713	3,638,500	4.03
2035	106,672,500	0.00	16,000,875	7,650,000	23,650,875	9,003,163	2.63	14,647,713	3,639,250	4.02
2036	106,672,500	0.00	16,000,875	7,650,000	23,650,875	9,003,163	2.63	14,647,713	3,636,000	4.03
2037	106,672,500	0.00	16,000,875	7,650,000	23,650,875	8,998,163	2.63	14,652,713	3,638,750	4.03
2038	106,672,500	0.00	16,000,875	7,650,000	23,650,875	9,002,225	2.63	14,648,650	3,637,000	4.03
2039	106,672,500	0.00	16,000,875	7,650,000	23,650,875	9,002,413	2.63	14,648,463	3,635,750	4.03
2040	106,672,500	0.00	16,000,875	7,650,000	23,650,875	8,998,600	2.63	14,652,275	3,639,750	4.03
2041	106,672,500	0.00	16,000,875	7,650,000	23,650,875	8,998,400	2.63	14,652,475	3,638,500	4.03
2042	106,672,500	0.00	16,000,875	7,650,000	23,650,875	9,002,200	2.63	14,648,675	3,637,000	4.03
2043	106,672,500	0.00	16,000,875	7,650,000	23,650,875	8,999,400	2.63	14,651,475	3,635,000	4.03
2044	106,672,500	0.00	16,000,875	7,650,000	23,650,875	8,999,800	2.63	14,651,075	3,636,800	4.03
2045	106,672,500	0.00	16,000,875	7,650,000	23,650,875	9,002,800	2.63	14,648,075	3,634,600	4.03
2046	106,672,500	0.00	16,000,875	7,650,000	23,650,875	7,612,800	3.11	16,038,075	3,638,400	4.41
2047	106,672,500	0.00	16,000,875	7,650,000	23,650,875	--	--	23,650,875	3,637,800	6.50
2048	106,672,500	0.00	16,000,875	7,650,000	23,650,875	--	--	23,650,875	3,637,800	6.50
2049	106,672,500	0.00	16,000,875	7,650,000	23,650,875	--	--	23,650,875	3,638,200	6.50
2050	106,672,500	0.00	16,000,875	7,650,000	23,650,875	--	--	23,650,875	3,638,800	6.50
2051	106,672,500	0.00	16,000,875	7,650,000	23,650,875	--	--	23,650,875	3,639,400	6.50
2052	106,672,500	0.00	16,000,875	7,650,000	23,650,875	--	--	23,650,875	3,634,800	6.51
TOTAL						$ 152,518,175			$ 116,614,350	

- Footnotes on following page -

1/ Reflects the estimated 2026 figure and the budgeted 2027 figure, with the future growth estimated at 0%.
2/ Reflects the total Room Tax Revenues pledged to the 2005C Revenue Bonds and the 2019A1 Revenue Bonds (the "Senior Special Event Center Bonds") and the 2022 Various Purpose Bonds and the 2024 Capital Improvement Refunding Bonds (the "Subordinate Special Events Center Bonds").
3/ Represents pledged Consolidated Tax Revenues not used for existing Senior Special Events Center Bonds and available to pay Subordinate Special Event Center Bonds debt service.
4/ The Subordinate Special Events Center Bonds have a pledge on Room Tax Revenues which is subordinate to the Senior Special Event Center Bonds. The Subordinate Special Events Center Bonds also have a subordinate pledge on Consolidated Tax Revenues after repayment of the Senior Special Event Center Bonds.

SOURCE: Compiled by AAA Municipal Services

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Debt Capacity

Response to NRS 350.013 1(c):

(2) A discussion of its capacity to incur authorized and proposed future general obligation debt without exceeding the applicable debt limit.

The Charter for the City of Reno limits the aggregate principal amount of the City's general obligation debt to 15% of the City's total reported assessed valuation. Based upon the 2026 reported assessed valuation of $16,762,689,793 (including the assessed valuation of the Reno Increment District, the Reno Redevelopment Agency #1 and the Reno Redevelopment Agency #2 in the amount of $997,224,673), the City's debt limit for general obligations is $2,514,403,469. In addition to the City's legal debt limit as a percentage of its total assessed value, the City's ability to issue future property tax supported debt is also constrained by constitutional and statutory limits of total property taxes that may be levied.

The following table illustrates the City's general obligation statutory debt limitation.

STATUTORY DEBT LIMITATION
City of Reno, Nevada

Statutory Debt Limitation [1/]	$	2,514,403,469
Outstanding General Obligation Indebtedness (as of June 30, 2026)		
Paid from General Fund and other legally available revenues		5,877,207
Paid from Sanitary Sewer Fund Revenues		115,828,823
Paid from Consolidated Tax Revenues and Room Tax Revenues		74,710,000
Paid from Special Assessment Revenues [2/]		635,750
Total Outstanding General Obligation Indebtedness		**197,051,779**
Additional Statutory Debt Limitation	$	2,317,351,690

1/ Based upon the 2026 reported assessed valuation of $16,762,689,793 (including the assessed valuation of the Reno Increment District, the Reno Redevelopment Agency #1 and the Reno Redevelopment Agency #2 in the amount of $997,224,673).

2/ Secured by assessments against property improved; the City's General Fund and taxing power are contingently liable if collections of assessments are insufficient.

SOURCE: Property Tax Rates for Nevada Local Governments - State of Nevada Department of Taxation; City of Reno, Nevada

The following table and chart presents a record of the City's outstanding general obligation indebtedness with respect to its statutory debt limitation.

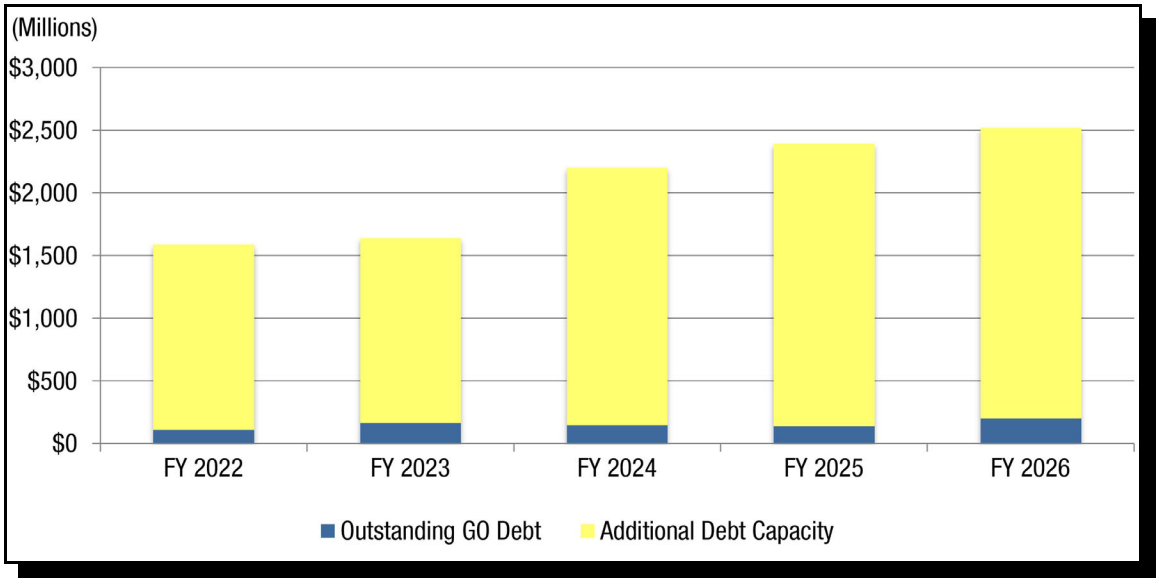
HISTORICAL
STATUTORY DEBT LIMITATION
City of Reno, Nevada

Fiscal Year Ended June 30	Assessed Valuation 1/	Debt Limit	Outstanding General Obligation Debt 2/	Additional Statutory Debt Capacity
2022	$ 10,563,177,360	$ 1,584,476,604	$ 108,767,657	$ 1,475,708,947
2023	10,916,491,722	1,637,473,758	162,735,464	1,474,738,294
2024	14,653,830,953	2,198,074,643	148,270,989	2,049,803,654
2025	15,922,556,984	2,388,383,548	136,132,457	2,252,251,091
2026	16,762,689,793	2,514,403,469	197,051,779	2,317,351,690

1/ Includes the assessed valuation for the Reno Increment District, the Reno Redevelopment Agency #1 and the Reno Redevelopment Agency #2 in the following amounts: $451,457,710 for 2022; $463,159,602 for 2023; $791,450,292 for 2024; $896,528,840 for 2025 and $997,224,673 for 2026.

2/ Includes special assessment district bonds which are secured by assessments against property improved; the City's General Fund and taxing power are contingently liable if collections of assessments are insufficient.

SOURCE: Property Tax Rates for Nevada Local Governments - State of Nevada - Department of Taxation.; City of Reno, Nevada



Debt Comparison (per capita and assessed valuation)

Response to NRS 350.013 1(c):

(3) A discussion of general obligation debt that is payable from property taxes per capita as compared with such debt of other municipalities in this State.

(4) A discussion of its general obligation debt that is payable from property taxes as a percentage of assessed valuation of all taxable property within the boundaries of the municipality.

DEBT RATIO COMPARISONS
As of June 30, 2026

	Existing General Obligation Debt [1/]	Estimated 2025 Population [2/]	Fiscal Year 2026 Assessed Value [3/]	General Obligation Debt Per Capita	General Obligation Debt as a % of Assessed Value
Reno	**$ 197,051,779**	**283,378**	**$ 15,765,465,120**	**$ 695.37**	**1.25%**
Henderson	375,265,000	363,568	23,092,486,085	1,032.17	1.63%
Las Vegas	427,981,295	687,050	31,407,895,470	622.93	1.36%
North Las Vegas	317,498,927	292,114	15,963,060,110	1,086.90	1.99%

1/ Outstanding as of June 30, 2026; does not include revenue bonds, installment lease/purchase agreements, assessment district bonds not secured by general fund revenues, or proposed/authorized bonds.
2/ Source: Nevada State Demographer as of July 1.
3/ Source: Property Tax Rates for Nevada Local Governments - State of Nevada Department of Taxation (excludes the Redevelopment Agencies).

SOURCE: Compiled by AAA Municipal Services

Policy Statement for Sale of Debt

Response to NRS 350.013 1(c):

(5) Policy regarding the manner in which the municipality expects to sell its debt.

The City can sell its debt directly to a bank or can issue bonds in the municipal bond market. The decision as to whether to issue bonds or obtain bank financing is based upon which alterative will provide the City with the lowest cost.

If bonds are issued, there are two ways bonds can be sold: competitive (public) or negotiated sale. NRS 350.105 to 350.195 set forth the circumstances under which a local government will sell its bonds at competitive or negotiated sale. The City will follow the statutory requirements in determining the method of sale for its bonds.

Competitive and negotiated sales provide for one or more pricings, depending upon market conditions or other factors. Either method can provide for changing sale dates, issue size, maturity amounts, term, bond features, etc. The timing of any sale is generally related to the requirements of the Nevada Open Meeting Law.

Competitive Sale

In a competitive sale, all underwriter(s) are invited to submit a proposal to purchase an issue of bonds. The bonds are awarded to the underwriter(s) presenting the best bid according to stipulated criteria set forth in the notice of sale. The best bid is determined based on the lowest overall interest rate.

Negotiated Sale

In a negotiated sale, an exclusive arrangement is made between the issuer and an underwriter or underwriting syndicate. At the end of successful negotiations, the issue is awarded to the underwriter. If bonds are sold through a negotiated sale, the City will comply with the requirements of NRS 350.175.

A negotiated underwriting may be considered based upon one or more of the following criteria:

- Extremely large issue size
- Complex financing structure (i.e. new security feature, variable rate financings, new derivatives, and certain revenue issues, etc.) which provides a desirable benefit to the City
- Difficulty in marketing due to credit rating or lack of bids
- Private placement, or sale to a municipality, to the state, or a federal agency
- Other factors which lead the City to conclude that competitive sale would not be effective. It is the policy of the City to provide minority business enterprises, women business enterprises and all other business enterprises an equal opportunity to participate in the performance of all City contracts. Bidders are requested to assist the City in implementing this policy by taking all reasonable steps to ensure that all available business enterprises, including minority and women business enterprises have an equal opportunity to participate in City contracts.

Operation Costs and Revenue Sources for Projects in Capital Improvement Plan

Response to NRS 350.013 1(c):

(7) A discussion of its operational costs and revenue sources, for the ensuing 5 fiscal years, associated with each project included in its plan for capital improvement submitted pursuant to paragraph (d), if those costs and revenues are expected to affect the property tax rate.

The Capital Improvement Plan (the "CIP") contains current and proposed projects for the next five years segregated into the following categories: water, wastewater, streets, flood control, street lights, traffic control, parks and recreation, municipal facilities, and school flashing lights.

The cost estimates are very preliminary in nature, as design has not taken place in most cases. Cost summaries are included for each category at the beginning of each section. The City may not be able or willing to provide this level of funding even with some sources of funds external to the City. Over the time interval anticipated by this document, some portions of these projects can be expected to be provided by the developers as construction continues in the City. It is not possible for the City to fully anticipate when and where such developer-provided construction will occur.

Future bonding may be an alternative to providing funding for some of the needed infrastructure where currently funding has not been identified. The City has expended virtually all local street and flood bonds. A bonding package could be promoted to include certain identified streets, local flood control including nuisance drainage, street lights, school flashing signals, and traffic signals. A list could be projected based upon some of the top priorities listed in the CIP for the identified categories. Currently, the City does not anticipate that operational costs and revenue sources associated with the funding of capital improvements identified in its CIP will affect the property tax rate.

Other Debt Policies

The City is committed to providing for its citizenry safe and livable neighborhoods, and efficient and responsive city services. In order to meet these strategic priorities, it is essential that the City has a capital improvement plan that provides for sufficient and well-maintained infrastructure assets and public facilities, as well as a mechanism for funding that plan.

This policy provides general guidelines and identifies certain factors that can be used to derive a plan for funding new capital needs, as well as maintain existing capital assets. A primary object of this policy is to establish conditions for the use of debt and to create procedures and policies that minimize the City's debt service and issuance costs, maintain high investment-grade credit ratings for its general obligation debt, and ensure complete financial disclosure and reporting. It is also designed to supplement the provisions in NRS Chapter 268, NRS Chapters 350, 271, 271A and Reno City Charter Article VII.

Bonds vs. Pay-As-You-Go Cash Funding

The City will analyze the costs vs. benefits associated with debt funding projects versus cash funding. The analysis should consist of, but not be limited to, the following:

1. Economic and other benefits of accelerated project completion;
2. Current applicable fund balance and anticipated revenues and expenditures;
3. Current interest rate and investment environment; and
4. For construction projects, the construction bidding environment and anticipated inflation in construction costs and services.

Long-term borrowing will not be used to finance current operations or normal, routine maintenance of the City's capital assets. Long-term borrowing for capital improvements will be confined to such improvements and projects that cannot be financed from current revenues but for which accelerated completion is considered to be in the City's best interests based on the analysis discussed above. The City will continue to finance short-term needs using pay-as-you-go cash funding.

Cash Flow Projections

Prior to submission of a debt issuance proposal to Council, cash flow projections utilizing various scenarios for issuance and payback should be prepared. Bonds issued shall not exceed the amount that can be reasonably expected to be paid with the identified repayment source(s). Considerations of the net proceeds for coverage shall include the payments of principal, interest, fees, and any redemption premium on the bonds.

Nevada Debt Issuance Options

Financing Structure	Issuance Requirements	Comments
General Obligation Bonds (Paid from property taxes) (NRS 350)	▸ City Council Approval ▸ DMC Approval ▸ Voter Approval ▸ Issuer must have taxing authority ▸ Proven affordability	**Advantages:** ▸ Can be amortized for up to 30 years ▸ Ability to levy a tax rate for repayment **Disadvantages:** ▸ Requires voter approval ▸ Long approval process
General Obligation Bonds/ Revenue Secured Bonds (i.e. Consolidated Tax) (NRS 350)	▸ City Council Approval ▸ DMC Approval ▸ Proven affordability ▸ Debt Coverage of 1x or more *(No vote is necessary unless petition for bond election is successful)*	**Advantages:** ▸ Can be amortized for up to 30 years ▸ Does not require voter approval ▸ Better security/lower rates **Disadvantages:** ▸ Bond size is limited to revenue affordability
Medium-Term Bonds (NRS 350)	▸ City Council Approval ▸ Department of Taxation Approval ▸ Proven affordability	**Advantages:** ▸ Short approval process ▸ Does not require voter approval **Disadvantages:** ▸ Cannot levy a tax rate for repayment ▸ Maximum term is 10 years ▸ Higher debt service payments
Revenue Bonds (Pledged Revenues might include water, wastewater, Consolidated Tax, room tax revenues or motor vehicle fuel revenue) (NRS 350)	▸ City Council Approval with proven affordability	**Advantages:** ▸ Short approval process ▸ Does not require voter approval ▸ Maximum term is 50 years **Disadvantages:** ▸ Cannot levy a tax rate for repayment ▸ Higher debt service payments
Assessment District Bonds (NRS 271 and 350)	▸ City Council Approval with benefitted property approval	**Advantages:** ▸ Maximum term is 30 years ▸ Benefitted property owners pay debt service ▸ Does not require voter approval **Disadvantages:** ▸ Legal authorization process for creating the district and levying assessments can take time
Lease/Purchase Agreement (more than 10 years) (NRS 350)	▸ City Council Approval ▸ Department of Taxation Approval ▸ DMC Approval	**Advantages:** ▸ Short approval process ▸ Does not require voter approval ▸ Subject to annual appropriation **Disadvantages:** ▸ Higher debt service payments

Bond Size and Structure

Bond size and structure considerations will be analyzed to determine the best method of issuance allowed pursuant to NRS. Areas of consideration should include:

1. Useful life of the project being financed.
2. Term of the bonds (not to exceed the useful life of project)
3. Private use or benefit
4. Current interest rate environment and market constraints
5. Funding constraints
6. Legal constraints
7. Debt ratios based on revenue projections and existing and anticipated bond issues
8. Anticipated structure of the proposed debt
9. Anticipated need for future debt
10. Bond ratings by widely accepted national bond rating agencies

Debt Level in Relation to Certain Demographic and Financial Measures

The following demographic and financial measures will be analyzed to determine the best method of issuance. The City may pursue an issuance not meeting the criteria below if the City determines the issuance is in the best interest of the City.

1. General obligation and revenue-backed debt shall not exceed 15% of the City's total reported assessed valuation.
2. For revenue bonds, staff should assess the historical stability of the revenue by looking at three-year, five-year and ten-year growth trends. Debt coverage should average at least 1.25x coverage over the life of the bonds for historically stable revenue sources. Debt coverage for other revenue-based debt issues should be increased based upon the degree of volatility of the revenue source. Feasibility studies will be prepared by a third party consultant for revenues to be leveraged with no historical information.
3. General obligation debt, additionally secured by pledged revenues, debt service coverage of at least 1 times.

Refundings

A refunding is generally the underwriting of a new bond issue whose proceeds are used to redeem an outstanding issue. Key definitions are described as follows:

Advance Refunding - A method of providing for payment of debt service on a bond until the first call date or designated call date from available funds. Advance refundings are done by issuing a new bond or using available funds and investing the proceeds in an escrow account in a portfolio of U.S. government securities structured to provide enough cash flow to pay debt service on the refunded bonds. Under the Tax Cuts and Jobs Act of 2017, advance refunding issues of tax exempt bonds issued after December 31, 2017, will no longer have tax exempt status.

Current Refunding - The duration of the escrow is 90 days or less.

Gross Savings - Difference between debt service on refunding bonds and refunded bonds less any contribution from a reserve or debt service fund.

Present Value Savings - Present value of gross savings discounted at the refunding bond yield to the closing date plus accrued interest less any contribution from a reserve or debt service fund.

Prior to beginning a refunding bond issue the City will review an estimate of the savings achievable from the refunding. The City may also review a pro forma schedule estimating the savings assuming that the refunding is done at various points in the future.

The City will generally consider refunding outstanding bonds if one or more of the following conditions exist:

1. Present value savings are at least 3% of the par amount of the refunding bonds.
2. The bonds to be refunded have restrictive or outdated covenants.
3. Restructuring debt is deemed to be desirable to align debt service obligations with revenues available for repayment.

The City may pursue a refunding not meeting the above criteria if:

1. Present value savings exceed the costs of issuing the bonds.
2. Current savings are acceptable when compared to savings that could be achieved by waiting for more favorable interest rates and/or call premiums.

Debt Structure

Maturity Structures - The term of City debt issues should not extend beyond the useful life of the project or equipment financed. The repayment of principal on tax supported debt should generally not extend beyond 20 years unless there are compelling factors which make it necessary to extend the term beyond this point.

Debt issued by the City should be structured to provide for generally level debt service. Deferring the repayment of principal should be considered only in select instances where it will take a period of time before revenues are sufficient to pay debt service.

Capitalized Interest - The City will generally not capitalize interest unless there are compelling factors which make it necessary or desirable to do so.

Debt Service Reserve Fund - A debt service reserve fund is created from the proceeds of a bond issue and/or the excess of applicable revenues to provide a ready reserve to meet current debt service payments should moneys not be available from current revenues. For each bond issue, the City shall determine whether a debt service reserve fund is necessary, but generally such reserve funds are only necessary for revenue bonds or lease-purchase bonds. Debt service reserve funds are not generally used for general obligation debt.

Bond Insurance - The purchase of bond insurance may be considered as part of the structure of a bond issue. Bond insurance is an insurance policy purchased by an issuer or an underwriter for either an entire issue or specific maturities, which guarantees the payment of principal and interest. While this security provides a higher credit rating and thus a lower borrowing cost for an issuer, such cost savings must be measured against the premium required for such insurance.

The decision to purchase insurance directly versus bidder's option is based on:

- volatile markets
- current investor demand for insured bonds
- level of insurance premiums
- ability of the City to purchase bond insurance from bond proceeds

Bond insurance can be purchased directly by the City prior to the bond sale (direct purchase) or at the underwriter's option and expense (bidder's option). In cases where insurance is purchased, the City will attempt to qualify its bond issues for insurance with bond insurance companies with ratings higher than the underlying rating on the bonds by Moody's Investors Service and S&P Global Ratings.

When insurance is purchased directly by the City, the present value of the estimated debt service savings from insurance should be at least equal to or greater than the insurance premium. The bond insurance company will usually be chosen based on an estimate of the greatest net present value insurance benefit (present value of debt service savings less insurance premium).

Variable Rate Debt

The City's preference is to issue fixed rate debt. However, the City may issue variable rate debt to take advantage of lower net borrowing costs, diversify its debt portfolio, provide flexibility for early prepayment without penalty at any time and to more closely match short-term assets with short-term liabilities.

Derivative Products

The City does not have any outstanding derivative product obligations, including swaps. The City does not plan on issuing any future derivative product obligations.

State Financing Sources

The City will evaluate available State bond financing programs before choosing the financing source. The City will consider utilizing a State program if bonds can be sold by the State in a manner that meets the City's timing needs and if two or more of the following conditions are expected:

1. The City will benefit from the State's credit rating.
2. The City will reduce its issuance costs by combining with other participants.
3. The City will be able to approve the structure of the bonds.
4. The utilization of the State program is the most cost effective source of funds.

American Recovery and Reinvestment Act - Build America Bonds

The Finance Director will adopt procedures designed to comply with American Recovery and Reinvestment Act (the "Recovery Act") and Hiring Incentives to Restore Employment Act (the "HIRE Act") requirements in 8038-CP and instructions thereto. The instructions for filing an 8038-CP, which describe how and when to file the 8038-CP will constitute the City's written procedures for timely filing of the 8038-CP. The Finance Director, or his/her designee, shall be responsible for making such filing or causing it to be made. Payment of the refundable credit will be made to the City or the trustee for the Recovery Act or the HIRE Act, as determined by the Finance Director, unless otherwise provided by the Finance Director. The City's completion and examination of the form 8038-CP constitute its procedure for ensuring that the refundable credit is made to the City or trustee.

CHIEF FINANCIAL OFFICER INFORMATION
NRS 350.013 Subsection 1(e)

Chief Financial Officer Information

A statement containing the name, title, mailing address and telephone number of the chief financial officer of the municipality.

NAME: Vicki Van Buren

TITLE: Finance Director

ADDRESS: P.O. Box 1900
Reno, NV 89505-1900

TELEPHONE: (775) 334-3831

E-MAIL: *vanburenv@reno.gov*

APPENDIX A

DEBT SERVICE SCHEDULES
As of June 30, 2026

	Date Issued	Original Amount	Outstanding	Page
GENERAL OBLIGATION REVENUE BONDS				
Sewer Bonds (State Revolving Fund), Series 2020	03/24/20	$ 55,000,000	$ 46,229,623	A-1
Various Purpose Subordinate Lien Bonds, Series 2022	07/21/22	60,000,000	56,135,000	A-2
Capital Improvement Refunding Bonds, Series 2024	12/19/24	21,895,000	18,575,000	A-4
Sewer Bonds (State Revolving Fund), Series 2025A	04/23/26	69,599,200	69,599,200	A-5
TOTAL			190,538,823	A-6
GENERAL OBLIGATION MEDIUM-TERM BONDS				
Medium-Term Fire Apparatus Bonds, Series 2019	12/19/19	6,327,000	1,993,000	A-7
Medium-Term Lease Purchase Agreement (Lear), Series 2021	09/22/21	875,000	250,000	A-8
Medium-Term Lease Purchase Agreement (Axon), Series 2022	11/15/22	5,912,631	3,634,207	A-9
TOTAL			5,877,207	A-10
	TOTAL GENERAL OBLIGATION BONDS		**196,416,029**	A-11
ASSESSMENT DISTRICT BONDS				
2010 SAD No. 2 (Northgate)	11/30/11	939,800	635,750	A-12
	TOTAL ASSESSMENT DISTRICTS		635,750	A-13
OTHER ASSESSMENT DISTRICT BONDS				
2025 SAD 2024-1 (Quilici Ranch)	03/13/25	26,110,000	25,890,000	A-14
	TOTAL OTHER ASSESSMENT DISTRICT BONDS		25,890,000	A-16
REVENUE BONDS				
Taxable Capital Improvement Revenue Bonds (CABS), Series 2005C	10/26/05	9,192,402	18,501,132	A-17
Sr. Lien Room Tax Revenue Refunding Bonds (Taxable), Series 2006	05/03/06	8,720,000	4,655,000	A-18
Sales Tax Increment Bonds (Cabela's Project), Tax-Exempt, Series 2007A	10/23/08	16,525,000	10,680,000	A-19
Sales Tax Increment Bonds (Cabela's Project), Taxable, Series 2007B	10/23/08	18,175,000	12,675,000	A-20
1St Lien Sales Tax Revenue Refunding Bonds, Series 2018A	06/28/18	123,275,000	113,150,000	A-21
2nd Lien Sales Tax Revenue Refunding Bonds, Series 2018B	06/28/18	32,680,000	29,945,000	A-24
Subordinate Lien Sales Tax Revenue Refunding Bonds (CABs), Series 2018C	06/28/18	58,659,820	43,829,730	A-27
2nd Subordinate Lien Sales Tax Revenue Refunding Bonds (CABs), Series 2018D	06/28/18	16,115,490	27,420,660	A-29
Capital Improvement Revenue Refunding Bonds (Tax-Exempt), Series 2019A-1	02/26/19	79,920,000	77,330,000	A-31
	TOTAL REVENUE BONDS		338,186,522	A-32
OTHER OBLIGATIONS				
Installment Purchase Agreement (RZED Bond), Series 2010A	07/26/10	10,860,000	1,427,000	A-33
	TOTAL OTHER OBLIGATIONS		1,427,000	A-34
	GRAND TOTAL OUTSTANDING INDEBTEDNESS		**$ 562,555,301**	A-35

GENERAL OBLIGATION REVENUE BONDS

$55,000,000

City of Reno, Nevada
General Obligation (Limited Tax) Sewer Bonds (Stead Plant)
(Additionally Secured by Pledged Revenues), Series 2020

Outstanding Debt Service

Date	Principal	Coupon	Interest	Total P+I	Fiscal Total
06/30/2026	-	-	-	-	-
07/01/2026	1,498,212.07	-	328,230.30	1,826,442.37	
01/01/2027	1,508,849.37	-	317,592.99	1,826,442.36	-
06/30/2027	-	-	-	-	3,652,884.73
07/01/2027	1,519,562.21	-	306,880.16	1,826,442.37	-
01/01/2028	1,530,351.10	-	296,091.27	1,826,442.37	-
06/30/2028	-	-	-	-	3,652,884.74
07/01/2028	1,541,216.59	-	285,225.78	1,826,442.37	-
01/01/2029	1,552,159.23	-	274,283.14	1,826,442.37	-
06/30/2029	-	-	-	-	3,652,884.74
07/01/2029	1,563,179.56	-	263,262.81	1,826,442.37	-
01/01/2030	1,574,278.13	-	252,164.24	1,826,442.37	-
06/30/2030	-	-	-	-	3,652,884.74
07/01/2030	1,585,455.51	-	240,986.87	1,826,442.38	-
01/01/2031	1,596,712.24	-	229,730.14	1,826,442.38	-
06/30/2031	-	-	-	-	3,652,884.76
07/01/2031	1,608,048.90	-	218,393.48	1,826,442.38	-
01/01/2032	1,619,466.04	-	206,976.33	1,826,442.37	-
06/30/2032	-	-	-	-	3,652,884.75
07/01/2032	1,630,964.25	-	195,478.12	1,826,442.37	-
01/01/2033	1,642,544.10	-	183,898.27	1,826,442.37	-
06/30/2033	-	-	-	-	3,652,884.74
07/01/2033	1,654,206.17	-	172,236.21	1,826,442.38	-
01/01/2034	1,665,951.03	-	160,491.35	1,826,442.38	-
06/30/2034	-	-	-	-	3,652,884.76
07/01/2034	1,677,779.28	-	148,663.10	1,826,442.38	-
01/01/2035	1,689,691.51	-	136,750.87	1,826,442.38	-
06/30/2035	-	-	-	-	3,652,884.76
07/01/2035	1,701,688.33	-	124,754.06	1,826,442.39	-
01/01/2036	1,713,770.31	-	112,672.07	1,826,442.38	-
06/30/2036	-	-	-	-	3,652,884.77
07/01/2036	1,725,938.08	-	100,504.30	1,826,442.38	-
01/01/2037	1,738,192.24	-	88,250.14	1,826,442.38	-
06/30/2037	-	-	-	-	3,652,884.76
07/01/2037	1,750,533.41	-	75,908.98	1,826,442.39	-
01/01/2038	1,762,962.19	-	63,480.19	1,826,442.38	-
06/30/2038	-	-	-	-	3,652,884.77
07/01/2038	1,775,479.22	-	50,963.16	1,826,442.38	-
01/01/2039	1,788,085.12	-	38,357.26	1,826,442.38	-
06/30/2039	-	-	-	-	3,652,884.76
07/01/2039	1,800,780.53	-	25,661.86	1,826,442.39	-
01/01/2040	1,813,565.93	-	12,876.32	1,826,442.25	-
06/30/2040	-	-	-	-	3,652,884.64
Total	**$46,229,622.65**	**-**	**$4,910,763.77**	**$51,140,386.42**	**-**

$60,000,000

City of Reno, Nevada
General Obligation (Limited Tax) Various Purpose Subordinate Lien Bonds
(Additionally Secured by Pledged Revenues), Series 2022

Outstanding Debt Service

Date	Principal	Coupon	Interest	Total P+I	Fiscal Total
06/30/2026	-	-	-	-	-
12/01/2026	-	-	1,255,875.00	1,255,875.00	-
06/01/2027	1,125,000.00	5.000%	1,255,875.00	2,380,875.00	-
06/30/2027	-	-	-	-	3,636,750.00
12/01/2027	-	-	1,227,750.00	1,227,750.00	-
06/01/2028	1,180,000.00	5.000%	1,227,750.00	2,407,750.00	-
06/30/2028	-	-	-	-	3,635,500.00
12/01/2028	-	-	1,198,250.00	1,198,250.00	-
06/01/2029	1,240,000.00	5.000%	1,198,250.00	2,438,250.00	-
06/30/2029	-	-	-	-	3,636,500.00
12/01/2029	-	-	1,167,250.00	1,167,250.00	-
06/01/2030	1,305,000.00	5.000%	1,167,250.00	2,472,250.00	-
06/30/2030	-	-	-	-	3,639,500.00
12/01/2030	-	-	1,134,625.00	1,134,625.00	-
06/01/2031	1,370,000.00	5.000%	1,134,625.00	2,504,625.00	-
06/30/2031	-	-	-	-	3,639,250.00
12/01/2031	-	-	1,100,375.00	1,100,375.00	-
06/01/2032	1,435,000.00	5.000%	1,100,375.00	2,535,375.00	-
06/30/2032	-	-	-	-	3,635,750.00
12/01/2032	-	-	1,064,500.00	1,064,500.00	-
06/01/2033	1,510,000.00	5.000%	1,064,500.00	2,574,500.00	-
06/30/2033	-	-	-	-	3,639,000.00
12/01/2033	-	-	1,026,750.00	1,026,750.00	-
06/01/2034	1,585,000.00	5.000%	1,026,750.00	2,611,750.00	-
06/30/2034	-	-	-	-	3,638,500.00
12/01/2034	-	-	987,125.00	987,125.00	-
06/01/2035	1,665,000.00	5.000%	987,125.00	2,652,125.00	-
06/30/2035	-	-	-	-	3,639,250.00
12/01/2035	-	-	945,500.00	945,500.00	-
06/01/2036	1,745,000.00	5.000%	945,500.00	2,690,500.00	-
06/30/2036	-	-	-	-	3,636,000.00
12/01/2036	-	-	901,875.00	901,875.00	-
06/01/2037	1,835,000.00	5.000%	901,875.00	2,736,875.00	-
06/30/2037	-	-	-	-	3,638,750.00
12/01/2037	-	-	856,000.00	856,000.00	-
06/01/2038	1,925,000.00	5.000%	856,000.00	2,781,000.00	-
06/30/2038	-	-	-	-	3,637,000.00
12/01/2038	-	-	807,875.00	807,875.00	-
06/01/2039	2,020,000.00	5.000%	807,875.00	2,827,875.00	-
06/30/2039	-	-	-	-	3,635,750.00
12/01/2039	-	-	757,375.00	757,375.00	-
06/01/2040	2,125,000.00	5.000%	757,375.00	2,882,375.00	-
06/30/2040	-	-	-	-	3,639,750.00

$60,000,000

City of Reno, Nevada
General Obligation (Limited Tax) Various Purpose Subordinate Lien Bonds
(Additionally Secured by Pledged Revenues), Series 2022

Outstanding Debt Service

Part 2 of 2

Date	Principal	Coupon	Interest	Total P+I	Fiscal Total
12/01/2040	-	-	704,250.00	704,250.00	-
06/01/2041	2,230,000.00	5.000%	704,250.00	2,934,250.00	-
06/30/2041	-	-	-	-	3,638,500.00
12/01/2041	-	-	648,500.00	648,500.00	-
06/01/2042	2,340,000.00	5.000%	648,500.00	2,988,500.00	-
06/30/2042	-	-	-	-	3,637,000.00
12/01/2042	-	-	590,000.00	590,000.00	-
06/01/2043	2,455,000.00	4.000%	590,000.00	3,045,000.00	-
06/30/2043	-	-	-	-	3,635,000.00
12/01/2043	-	-	540,900.00	540,900.00	-
06/01/2044	2,555,000.00	4.000%	540,900.00	3,095,900.00	-
06/30/2044	-	-	-	-	3,636,800.00
12/01/2044	-	-	489,800.00	489,800.00	-
06/01/2045	2,655,000.00	4.000%	489,800.00	3,144,800.00	-
06/30/2045	-	-	-	-	3,634,600.00
12/01/2045	-	-	436,700.00	436,700.00	-
06/01/2046	2,765,000.00	4.000%	436,700.00	3,201,700.00	-
06/30/2046	-	-	-	-	3,638,400.00
12/01/2046	-	-	381,400.00	381,400.00	-
06/01/2047	2,875,000.00	4.000%	381,400.00	3,256,400.00	-
06/30/2047	-	-	-	-	3,637,800.00
12/01/2047	-	-	323,900.00	323,900.00	-
06/01/2048	2,990,000.00	4.000%	323,900.00	3,313,900.00	-
06/30/2048	-	-	-	-	3,637,800.00
12/01/2048	-	-	264,100.00	264,100.00	-
06/01/2049	3,110,000.00	4.000%	264,100.00	3,374,100.00	-
06/30/2049	-	-	-	-	3,638,200.00
12/01/2049	-	-	201,900.00	201,900.00	-
06/01/2050	3,235,000.00	4.000%	201,900.00	3,436,900.00	-
06/30/2050	-	-	-	-	3,638,800.00
12/01/2050	-	-	137,200.00	137,200.00	-
06/01/2051	3,365,000.00	4.000%	137,200.00	3,502,200.00	-
06/30/2051	-	-	-	-	3,639,400.00
12/01/2051	-	-	69,900.00	69,900.00	-
06/01/2052	3,495,000.00	4.000%	69,900.00	3,564,900.00	-
06/30/2052	-	-	-	-	3,634,800.00
Total	**$56,135,000.00**	**-**	**$38,439,350.00**	**$94,574,350.00**	**-**

$21,895,000

City of Reno, Nevada
General Obligation (Limited Tax) Capital Improvement
Refunding Bonds (Additionally Secured by Pledged Revenues), Series 2024

Outstanding Debt Service

Date	Principal	Coupon	Interest	Total P+I	Fiscal Total
06/30/2026	-	-	-	-	-
12/01/2026	-	-	464,375.00	464,375.00	-
06/01/2027	2,505,000.00	5.000%	464,375.00	2,969,375.00	-
06/30/2027	-	-	-	-	3,433,750.00
12/01/2027	-	-	401,750.00	401,750.00	-
06/01/2028	2,725,000.00	5.000%	401,750.00	3,126,750.00	-
06/30/2028	-	-	-	-	3,528,500.00
12/01/2028	-	-	333,625.00	333,625.00	-
06/01/2029	2,955,000.00	5.000%	333,625.00	3,288,625.00	-
06/30/2029	-	-	-	-	3,622,250.00
12/01/2029	-	-	259,750.00	259,750.00	-
06/01/2030	3,200,000.00	5.000%	259,750.00	3,459,750.00	-
06/30/2030	-	-	-	-	3,719,500.00
12/01/2030	-	-	179,750.00	179,750.00	-
06/01/2031	3,460,000.00	5.000%	179,750.00	3,639,750.00	-
06/30/2031	-	-	-	-	3,819,500.00
12/01/2031	-	-	93,250.00	93,250.00	-
06/01/2032	3,730,000.00	5.000%	93,250.00	3,823,250.00	-
06/30/2032	-	-	-	-	3,916,500.00
Total	**$18,575,000.00**	**-**	**$3,465,000.00**	**$22,040,000.00**	**-**

$69,599,200

City of Reno, Nevada
General Obligation (Limited Tax) (Additionally Secured by Pledged Revenues)
Sewer Bonds, Series 2025A (State Revolving Fund)

Outstanding Debt Service

Date	Principal	Coupon	Interest	Total P+I	Fiscal Total
06/30/2026	-	-	-	-	-
07/01/2026	1,873,968.90	2.470%	324,718.93	2,198,687.83	-
01/01/2027	1,362,281.23	2.470%	836,406.60	2,198,687.83	-
06/30/2027	-	-	-	-	4,397,375.66
07/01/2027	1,379,105.40	2.470%	819,582.43	2,198,687.83	-
01/01/2028	1,396,137.35	2.470%	802,550.48	2,198,687.83	-
06/30/2028	-	-	-	-	4,397,375.66
07/01/2028	1,413,379.65	2.470%	785,308.18	2,198,687.83	-
01/01/2029	1,430,834.89	2.470%	767,852.94	2,198,687.83	-
06/30/2029	-	-	-	-	4,397,375.66
07/01/2029	1,448,505.70	2.470%	750,182.13	2,198,687.83	-
01/01/2030	1,466,394.74	2.470%	732,293.09	2,198,687.83	-
06/30/2030	-	-	-	-	4,397,375.66
07/01/2030	1,484,504.72	2.470%	714,183.11	2,198,687.83	-
01/01/2031	1,502,838.35	2.470%	695,849.48	2,198,687.83	-
06/30/2031	-	-	-	-	4,397,375.66
07/01/2031	1,521,398.41	2.470%	677,289.43	2,198,687.84	-
01/01/2032	1,540,187.68	2.470%	658,500.16	2,198,687.84	-
06/30/2032	-	-	-	-	4,397,375.68
07/01/2032	1,559,208.99	2.470%	639,478.84	2,198,687.83	-
01/01/2033	1,578,465.23	2.470%	620,222.61	2,198,687.84	-
06/30/2033	-	-	-	-	4,397,375.67
07/01/2033	1,597,959.27	2.470%	600,728.56	2,198,687.83	-
01/01/2034	1,617,694.07	2.470%	580,993.76	2,198,687.83	-
06/30/2034	-	-	-	-	4,397,375.66
07/01/2034	1,637,672.59	2.470%	561,015.24	2,198,687.83	-
01/01/2035	1,657,897.85	2.470%	540,789.99	2,198,687.84	-
06/30/2035	-	-	-	-	4,397,375.67
07/01/2035	1,678,372.89	2.470%	520,314.95	2,198,687.84	-
01/01/2036	1,699,100.79	2.470%	499,587.04	2,198,687.83	-
06/30/2036	-	-	-	-	4,397,375.67
07/01/2036	1,720,084.69	2.470%	478,603.15	2,198,687.84	-
01/01/2037	1,741,327.73	2.470%	457,360.10	2,198,687.83	-
06/30/2037	-	-	-	-	4,397,375.67
07/01/2037	1,762,833.13	2.470%	435,854.70	2,198,687.83	-
01/01/2038	1,784,604.12	2.470%	414,083.72	2,198,687.84	-
06/30/2038	-	-	-	-	4,397,375.67
07/01/2038	1,806,643.98	2.470%	392,043.85	2,198,687.83	-
01/01/2039	1,828,956.03	2.470%	369,731.80	2,198,687.83	-
06/30/2039	-	-	-	-	4,397,375.66
07/01/2039	1,851,543.64	2.470%	347,144.19	2,198,687.83	-
01/01/2040	1,874,410.20	2.470%	324,277.63	2,198,687.83	-
06/30/2040	-	-	-	-	4,397,375.66
07/01/2040	1,897,559.17	2.470%	301,128.66	2,198,687.83	-
01/01/2041	1,920,994.02	2.470%	277,693.81	2,198,687.83	-
06/30/2041	-	-	-	-	4,397,375.66
07/01/2041	1,944,718.30	2.470%	253,969.53	2,198,687.83	-
01/01/2042	1,968,735.57	2.470%	229,952.26	2,198,687.83	-
06/30/2042	-	-	-	-	4,397,375.66
07/01/2042	1,993,049.46	2.470%	205,638.38	2,198,687.84	-
01/01/2043	2,017,663.62	2.470%	181,024.22	2,198,687.84	-
06/30/2043	-	-	-	-	4,397,375.68
07/01/2043	2,042,581.76	2.470%	156,106.07	2,198,687.83	-
01/01/2044	2,067,807.65	2.470%	130,880.19	2,198,687.84	-
06/30/2044	-	-	-	-	4,397,375.67
07/01/2044	2,093,345.07	2.470%	105,342.76	2,198,687.83	-
01/01/2045	2,119,197.88	2.470%	79,489.95	2,198,687.83	-
06/30/2045	-	-	-	-	4,397,375.66
07/01/2045	2,145,369.98	2.470%	53,317.86	2,198,687.84	-
01/01/2046	2,171,865.30	2.470%	26,822.54	2,198,687.84	-
06/30/2046	-	-	-	-	4,397,375.68
Total	**$69,599,200.00**	**-**	**$18,348,313.32**	**$87,947,513.32**	**-**

Note: As of June 30, 2026, the City had borrowed $130,000 from the State Revolving Fund. The outstanding amount of the 2025A Sewer Bonds will continue to increase as the City draws down funds until the maximum $69,599,200 is reached, or the project is completed.

City of Reno, Nevada
General Obligation Revenue Bonds

Aggregate Bond Balance

Date	Principal	Interest	Total P+I	Bond Balance
06/30/2026	-	-	-	190,538,822.65
06/30/2027	9,873,311.57	5,247,448.82	15,120,760.39	180,665,511.08
06/30/2028	9,730,156.06	5,484,104.34	15,214,260.40	170,935,355.02
06/30/2029	10,132,590.36	5,176,420.04	15,309,010.40	160,802,764.66
06/30/2030	10,557,358.13	4,851,902.27	15,409,260.40	150,245,406.53
06/30/2031	10,999,510.82	4,509,499.60	15,509,010.42	139,245,895.71
06/30/2032	11,454,101.03	4,148,409.40	15,602,510.43	127,791,794.68
06/30/2033	7,921,182.57	3,768,077.84	11,689,260.41	119,870,612.11
06/30/2034	8,120,810.54	3,567,949.88	11,688,760.42	111,749,801.57
06/30/2035	8,328,041.23	3,361,469.20	11,689,510.43	103,421,760.34
06/30/2036	8,537,932.32	3,148,328.12	11,686,260.44	94,883,828.02
06/30/2037	8,760,542.74	2,928,467.69	11,689,010.43	86,123,285.28
06/30/2038	8,985,932.85	2,701,327.59	11,687,260.44	77,137,352.43
06/30/2039	9,219,164.35	2,466,846.07	11,686,010.42	67,918,188.08
06/30/2040	9,465,300.30	2,224,710.00	11,690,010.30	58,452,887.78
06/30/2041	6,048,553.19	1,987,322.47	8,035,875.66	52,404,334.59
06/30/2042	6,253,453.87	1,780,921.79	8,034,375.66	46,150,880.72
06/30/2043	6,465,713.08	1,566,662.60	8,032,375.68	39,685,167.64
06/30/2044	6,665,389.41	1,368,786.26	8,034,175.67	33,019,778.23
06/30/2045	6,867,542.95	1,164,432.71	8,031,975.66	26,152,235.28
06/30/2046	7,082,235.28	953,540.40	8,035,775.68	19,070,000.00
06/30/2047	2,875,000.00	762,800.00	3,637,800.00	16,195,000.00
06/30/2048	2,990,000.00	647,800.00	3,637,800.00	13,205,000.00
06/30/2049	3,110,000.00	528,200.00	3,638,200.00	10,095,000.00
06/30/2050	3,235,000.00	403,800.00	3,638,800.00	6,860,000.00
06/30/2051	3,365,000.00	274,400.00	3,639,400.00	3,495,000.00
06/30/2052	3,495,000.00	139,800.00	3,634,800.00	-
Total	**$190,538,822.65**	**$65,163,427.09**	**$255,702,249.74**	**-**

Par Amounts Of Selected Issues

03/24/20 Sewer Bonds (SRF) - $55,000,000	46,229,622.65
07/21/22 Various Purpose Subordiante Lien Bonds- $60,000,000	56,135,000.00
12/19/24 Capital Improvement Refunding Bonds - $21,895,000	18,575,000.00
04/23/26 2025A Sewer Bonds (SRF) - $69,599,200	69,599,200.00 1/
TOTAL	**190,538,822.65**

1/ As of June 30, 2026, the City had borrowed $130,000 from the State Revolving Fund. The outstanding amount of the 2025A Sewer Bonds will continue to increase as the City draws down funds until the maximum $69,599,200 is reached, or the project is completed.

GENERAL OBLIGATION MEDIUM-TERM BONDS

$6,327,000

City of Reno, Nevada
General Obligation (Limited Tax)
Medium-Term Fire Apparatus Replacement Program Bond, Series 2019

Outstanding Debt Service

Date	Principal	Coupon	Interest	Total P+I	Fiscal Total
06/30/2026	-	-	-	-	-
12/01/2026	-	-	16,940.50	16,940.50	-
06/01/2027	653,000.00	1.700%	16,940.50	669,940.50	-
06/30/2027	-	-	-	-	686,881.00
12/01/2027	-	-	11,390.00	11,390.00	-
06/01/2028	664,000.00	1.700%	11,390.00	675,390.00	-
06/30/2028	-	-	-	-	686,780.00
12/01/2028	-	-	5,746.00	5,746.00	-
06/01/2029	676,000.00	1.700%	5,746.00	681,746.00	-
06/30/2029	-	-	-	-	687,492.00
Total	**$1,993,000.00**	**-**	**$68,153.00**	**$2,061,153.00**	**-**

$875,000

City of Reno, Nevada
General Obligation (Limited Tax)
Medium-Term Lease Purchase Agreement (Lear Theater), Series 2021

Outstanding Debt Service

Date	Principal	Coupon	Total P+I	Fiscal Total
06/30/2026	-	-	-	-
12/01/2026	125,000.00	-	125,000.00	
06/30/2027	-	-	-	125,000.00
12/01/2027	125,000.00	-	125,000.00	-
06/30/2028	-	-	-	125,000.00
Total	**$250,000.00**	**-**	**$250,000.00**	**-**

$5,912,631

City of Reno, Nevada
General Obligation (Limited Tax)
Medium-Term Lease Purchase Agreement (Axon), Series 2022

Outstanding Debt Service

Date	Principal	Coupon	Total P+I	Fiscal Total
06/30/2026	-	-	-	-
11/15/2026	605,701.02	-	605,701.02	-
06/30/2027	-	-	-	605,701.02
11/15/2027	605,701.02	-	605,701.02	-
06/30/2028	-	-	-	605,701.02
11/15/2028	605,701.02	-	605,701.02	-
06/30/2029	-	-	-	605,701.02
11/15/2029	605,701.02	-	605,701.02	-
06/30/2030	-	-	-	605,701.02
11/15/2030	605,701.02	-	605,701.02	-
06/30/2031	-	-	-	605,701.02
11/15/2031	605,701.69	-	605,701.69	-
06/30/2032	-	-	-	605,701.69
Total	**$3,634,206.79**	**-**	**$3,634,206.79**	**-**

City of Reno, Nevada
General Obligation Medium-Term Bonds

Aggregate Bond Balance

Date	Principal	Interest	Total P+I	Bond Balance
06/30/2026	-	-	-	5,877,206.79
06/30/2027	1,383,701.02	33,881.00	1,417,582.02	4,493,505.77
06/30/2028	1,394,701.02	22,780.00	1,417,481.02	3,098,804.75
06/30/2029	1,281,701.02	11,492.00	1,293,193.02	1,817,103.73
06/30/2030	605,701.02	-	605,701.02	1,211,402.71
06/30/2031	605,701.02	-	605,701.02	605,701.69
06/30/2032	605,701.69	-	605,701.69	-
Total	**$5,877,206.79**	**$68,153.00**	**$5,945,359.79**	**-**

Par Amounts Of Selected Issues

12/19/19 Medium-Term Fire Apparatus Bond - $6,327,000	1,993,000.00
09/22/21 Medium-Term Lease Purchase Agreement (Lear) - $875,000	250,000.00
11/15/22 Medium-Term Lease Purchase Agreement (Axon) - $5,912,631	3,634,206.79
TOTAL	**5,877,206.79**

TOTAL OUTSTANDING
GENERAL OBLIGATION BONDS

City of Reno, Nevada
Grand Total General Obligation Bonds

Aggregate Bond Balance

Date	Principal	Interest	Total P+I	Bond Balance
06/30/2026	-	-	-	196,416,029.44
06/30/2027	11,257,012.59	5,281,329.82	16,538,342.41	185,159,016.85
06/30/2028	11,124,857.08	5,506,884.34	16,631,741.42	174,034,159.77
06/30/2029	11,414,291.38	5,187,912.04	16,602,203.42	162,619,868.39
06/30/2030	11,163,059.15	4,851,902.27	16,014,961.42	151,456,809.24
06/30/2031	11,605,211.84	4,509,499.60	16,114,711.44	139,851,597.40
06/30/2032	12,059,802.72	4,148,409.40	16,208,212.12	127,791,794.68
06/30/2033	7,921,182.57	3,768,077.84	11,689,260.41	119,870,612.11
06/30/2034	8,120,810.54	3,567,949.88	11,688,760.42	111,749,801.57
06/30/2035	8,328,041.23	3,361,469.20	11,689,510.43	103,421,760.34
06/30/2036	8,537,932.32	3,148,328.12	11,686,260.44	94,883,828.02
06/30/2037	8,760,542.74	2,928,467.69	11,689,010.43	86,123,285.28
06/30/2038	8,985,932.85	2,701,327.59	11,687,260.44	77,137,352.43
06/30/2039	9,219,164.35	2,466,846.07	11,686,010.42	67,918,188.08
06/30/2040	9,465,300.30	2,224,710.00	11,690,010.30	58,452,887.78
06/30/2041	6,048,553.19	1,987,322.47	8,035,875.66	52,404,334.59
06/30/2042	6,253,453.87	1,780,921.79	8,034,375.66	46,150,880.72
06/30/2043	6,465,713.08	1,566,662.60	8,032,375.68	39,685,167.64
06/30/2044	6,665,389.41	1,368,786.26	8,034,175.67	33,019,778.23
06/30/2045	6,867,542.95	1,164,432.71	8,031,975.66	26,152,235.28
06/30/2046	7,082,235.28	953,540.40	8,035,775.68	19,070,000.00
06/30/2047	2,875,000.00	762,800.00	3,637,800.00	16,195,000.00
06/30/2048	2,990,000.00	647,800.00	3,637,800.00	13,205,000.00
06/30/2049	3,110,000.00	528,200.00	3,638,200.00	10,095,000.00
06/30/2050	3,235,000.00	403,800.00	3,638,800.00	6,860,000.00
06/30/2051	3,365,000.00	274,400.00	3,639,400.00	3,495,000.00
06/30/2052	3,495,000.00	139,800.00	3,634,800.00	-
Total	**$196,416,029.44**	**$65,231,580.09**	**$261,647,609.53**	**-**

Par Amounts Of Selected Issues

03/24/20 Sewer Bonds (SRF) - $55,000,000	46,229,622.65
07/21/22 Various Purpose Subordiante Lien Bonds- $60,000,000	56,135,000.00
12/19/24 Capital Improvement Refunding Bonds - $21,895,000	18,575,000.00
04/23/26 2025A Sewer Bonds (SRF) - $69,599,200	69,599,200.00 1/
12/19/19 Medium-Term Fire Apparatus Bond - $6,327,000	1,993,000.00
09/22/21 Medium-Term Lease Purchase Agreement (Lear) - $875,000	250,000.00
11/15/22 Medium-Term Lease Purchase Agreement (Axon) - $5,912,631	3,634,206.79
TOTAL	**196,416,029.44**

1/ As of June 30, 2026, the City had borrowed $130,000 from the State Revolving Fund. The outstanding amount of the 2025A Sewer Bonds will continue to increase as the City draws down funds until the maximum $69,599,200 is reached, or the project is completed.

ASSESSMENT DISTRICT BONDS

$939,800

City of Reno, Nevada
2010 Special Assessment District No. 2 (Northgate)
Local Improvement Bonds, Series 2011

Outstanding Debt Service

Date	Principal	Coupon	Interest	Total P+I	Fiscal Total
06/30/2026	-	-	-	-	-
11/01/2026	28,940.00	4.000%	12,715.00	41,655.00	-
05/01/2027	-	-	12,136.20	12,136.20	-
06/30/2027	-	-	-	-	53,791.20
11/01/2027	30,120.00	4.000%	12,136.20	42,256.20	-
05/01/2028	-	-	11,533.80	11,533.80	-
06/30/2028	-	-	-	-	53,790.00
11/01/2028	31,350.00	4.000%	11,533.80	42,883.80	-
05/01/2029	-	-	10,906.80	10,906.80	-
06/30/2029	-	-	-	-	53,790.60
11/01/2029	32,630.00	4.000%	10,906.80	43,536.80	-
05/01/2030	-	-	10,254.20	10,254.20	-
06/30/2030	-	-	-	-	53,791.00
11/01/2030	33,960.00	4.000%	10,254.20	44,214.20	-
05/01/2031	-	-	9,575.00	9,575.00	-
06/30/2031	-	-	-	-	53,789.20
11/01/2031	35,350.00	4.000%	9,575.00	44,925.00	-
05/01/2032	-	-	8,868.00	8,868.00	-
06/30/2032	-	-	-	-	53,793.00
11/01/2032	36,790.00	4.000%	8,868.00	45,658.00	-
05/01/2033	-	-	8,132.20	8,132.20	-
06/30/2033	-	-	-	-	53,790.20
11/01/2033	38,290.00	4.000%	8,132.20	46,422.20	-
05/01/2034	-	-	7,366.40	7,366.40	-
06/30/2034	-	-	-	-	53,788.60
11/01/2034	39,860.00	4.000%	7,366.40	47,226.40	-
05/01/2035	-	-	6,569.20	6,569.20	-
06/30/2035	-	-	-	-	53,795.60
11/01/2035	41,480.00	4.000%	6,569.20	48,049.20	-
05/01/2036	-	-	5,739.60	5,739.60	-
06/30/2036	-	-	-	-	53,788.80
11/01/2036	43,180.00	4.000%	5,739.60	48,919.60	-
05/01/2037	-	-	4,876.00	4,876.00	-
06/30/2037	-	-	-	-	53,795.60
11/01/2037	44,940.00	4.000%	4,876.00	49,816.00	-
05/01/2038	-	-	3,977.20	3,977.20	-
06/30/2038	-	-	-	-	53,793.20
11/01/2038	46,770.00	4.000%	3,977.20	50,747.20	-
05/01/2039	-	-	3,041.80	3,041.80	-
06/30/2039	-	-	-	-	53,789.00
11/01/2039	48,680.00	4.000%	3,041.80	51,721.80	-
05/01/2040	-	-	2,068.20	2,068.20	-
06/30/2040	-	-	-	-	53,790.00
11/01/2040	50,670.00	4.000%	2,068.20	52,738.20	-
05/01/2041	-	-	1,054.80	1,054.80	-
06/30/2041	-	-	-	-	53,793.00
11/01/2041	52,740.00	4.000%	1,054.80	53,794.80	-
06/30/2042	-	-	-	-	53,794.80
Total	**$635,750.00**	**-**	**$224,913.80**	**$860,663.80**	**-**

City of Reno, Nevada
Assessment District Bonds

Aggregate Bond Balance

Date	Principal	Interest	Total P+I	Bond Balance
06/30/2026	-	-	-	635,750.00
06/30/2027	28,940.00	24,851.20	53,791.20	606,810.00
06/30/2028	30,120.00	23,670.00	53,790.00	576,690.00
06/30/2029	31,350.00	22,440.60	53,790.60	545,340.00
06/30/2030	32,630.00	21,161.00	53,791.00	512,710.00
06/30/2031	33,960.00	19,829.20	53,789.20	478,750.00
06/30/2032	35,350.00	18,443.00	53,793.00	443,400.00
06/30/2033	36,790.00	17,000.20	53,790.20	406,610.00
06/30/2034	38,290.00	15,498.60	53,788.60	368,320.00
06/30/2035	39,860.00	13,935.60	53,795.60	328,460.00
06/30/2036	41,480.00	12,308.80	53,788.80	286,980.00
06/30/2037	43,180.00	10,615.60	53,795.60	243,800.00
06/30/2038	44,940.00	8,853.20	53,793.20	198,860.00
06/30/2039	46,770.00	7,019.00	53,789.00	152,090.00
06/30/2040	48,680.00	5,110.00	53,790.00	103,410.00
06/30/2041	50,670.00	3,123.00	53,793.00	52,740.00
06/30/2042	52,740.00	1,054.80	53,794.80	-
Total	**$635,750.00**	**$224,913.80**	**$860,663.80**	**-**

Par Amounts Of Selected Issues

11/30/11 SAD #-2 (Northgate) - $939,800	635,750.00
TOTAL	**635,750.00**

OTHER ASSESSMENT DISTRICT BONDS

$26,110,000

City of Reno, Nevada
Special Improvement District No. 1 (Quilici Ranch)
Local Improvement Bonds, Series 2025

Outstanding Debt Service

Date	Principal	Coupon	Interest	Total P+I	Fiscal Total
06/30/2026	-	-	-	-	-
12/01/2026	-	-	646,787.50	646,787.50	-
06/01/2027	465,000.00	5.000%	646,787.50	1,111,787.50	-
06/30/2027	-	-	-	-	1,758,575.00
12/01/2027	-	-	635,162.50	635,162.50	-
06/01/2028	485,000.00	5.000%	635,162.50	1,120,162.50	-
06/30/2028	-	-	-	-	1,755,325.00
12/01/2028	-	-	623,037.50	623,037.50	-
06/01/2029	510,000.00	4.000%	623,037.50	1,133,037.50	-
06/30/2029	-	-	-	-	1,756,075.00
12/01/2029	-	-	612,837.50	612,837.50	-
06/01/2030	530,000.00	4.000%	612,837.50	1,142,837.50	-
06/30/2030	-	-	-	-	1,755,675.00
12/01/2030	-	-	602,237.50	602,237.50	-
06/01/2031	550,000.00	4.125%	602,237.50	1,152,237.50	-
06/30/2031	-	-	-	-	1,754,475.00
12/01/2031	-	-	590,893.75	590,893.75	-
06/01/2032	575,000.00	4.250%	590,893.75	1,165,893.75	-
06/30/2032	-	-	-	-	1,756,787.50
12/01/2032	-	-	578,675.00	578,675.00	-
06/01/2033	600,000.00	4.375%	578,675.00	1,178,675.00	-
06/30/2033	-	-	-	-	1,757,350.00
12/01/2033	-	-	565,550.00	565,550.00	-
06/01/2034	625,000.00	4.375%	565,550.00	1,190,550.00	-
06/30/2034	-	-	-	-	1,756,100.00
12/01/2034	-	-	551,878.13	551,878.13	-
06/01/2035	655,000.00	4.500%	551,878.13	1,206,878.13	-
06/30/2035	-	-	-	-	1,758,756.26
12/01/2035	-	-	537,140.63	537,140.63	-
06/01/2036	680,000.00	4.500%	537,140.63	1,217,140.63	-
06/30/2036	-	-	-	-	1,754,281.26
12/01/2036	-	-	521,840.63	521,840.63	-
06/01/2037	715,000.00	5.000%	521,840.63	1,236,840.63	-
06/30/2037	-	-	-	-	1,758,681.26
12/01/2037	-	-	503,965.63	503,965.63	-
06/01/2038	750,000.00	5.000%	503,965.63	1,253,965.63	-
06/30/2038	-	-	-	-	1,757,931.26
12/01/2038	-	-	485,215.63	485,215.63	-
06/01/2039	785,000.00	5.000%	485,215.63	1,270,215.63	-
06/30/2039	-	-	-	-	1,755,431.26
12/01/2039	-	-	465,590.63	465,590.63	-
06/01/2040	825,000.00	5.000%	465,590.63	1,290,590.63	-
06/30/2040	-	-	-	-	1,756,181.26

$26,110,000

City of Reno, Nevada
Special Improvement District No. 1 (Quilici Ranch)
Local Improvement Bonds, Series 2025

Outstanding Debt Service

Part 2 of 2

Date	Principal	Coupon	Interest	Total P+I	Fiscal Total
12/01/2040	-	-	444,965.63	444,965.63	-
06/01/2041	865,000.00	5.000%	444,965.63	1,309,965.63	-
06/30/2041	-	-	-	-	1,754,931.26
12/01/2041	-	-	423,340.63	423,340.63	-
06/01/2042	910,000.00	5.125%	423,340.63	1,333,340.63	-
06/30/2042	-	-	-	-	1,756,681.26
12/01/2042	-	-	400,021.88	400,021.88	-
06/01/2043	955,000.00	5.125%	400,021.88	1,355,021.88	-
06/30/2043	-	-	-	-	1,755,043.76
12/01/2043	-	-	375,550.00	375,550.00	-
06/01/2044	1,005,000.00	5.125%	375,550.00	1,380,550.00	-
06/30/2044	-	-	-	-	1,756,100.00
12/01/2044	-	-	349,796.88	349,796.88	-
06/01/2045	1,055,000.00	5.125%	349,796.88	1,404,796.88	-
06/30/2045	-	-	-	-	1,754,593.76
12/01/2045	-	-	322,762.50	322,762.50	-
06/01/2046	1,110,000.00	5.125%	322,762.50	1,432,762.50	-
06/30/2046	-	-	-	-	1,755,525.00
12/01/2046	-	-	294,318.75	294,318.75	-
06/01/2047	1,170,000.00	5.125%	294,318.75	1,464,318.75	-
06/30/2047	-	-	-	-	1,758,637.50
12/01/2047	-	-	264,337.50	264,337.50	-
06/01/2048	1,230,000.00	5.250%	264,337.50	1,494,337.50	-
06/30/2048	-	-	-	-	1,758,675.00
12/01/2048	-	-	232,050.00	232,050.00	-
06/01/2049	1,290,000.00	5.250%	232,050.00	1,522,050.00	-
06/30/2049	-	-	-	-	1,754,100.00
12/01/2049	-	-	198,187.50	198,187.50	-
06/01/2050	1,360,000.00	5.250%	198,187.50	1,558,187.50	-
06/30/2050	-	-	-	-	1,756,375.00
12/01/2050	-	-	162,487.50	162,487.50	-
06/01/2051	1,430,000.00	5.250%	162,487.50	1,592,487.50	-
06/30/2051	-	-	-	-	1,754,975.00
12/01/2051	-	-	124,950.00	124,950.00	-
06/01/2052	1,505,000.00	5.250%	124,950.00	1,629,950.00	-
06/30/2052	-	-	-	-	1,754,900.00
12/01/2052	-	-	85,443.75	85,443.75	-
06/01/2053	1,585,000.00	5.250%	85,443.75	1,670,443.75	-
06/30/2053	-	-	-	-	1,755,887.50
12/01/2053	-	-	43,837.50	43,837.50	-
06/01/2054	1,670,000.00	5.250%	43,837.50	1,713,837.50	-
06/30/2054	-	-	-	-	1,757,675.00
Total	**$25,890,000.00**	**-**	**$23,285,725.10**	**$49,175,725.10**	**-**

City of Reno, Nevada
Other Assessment District Bonds

Aggregate Bond Balance

Date	Principal	Interest	Total P+I	Bond Balance
06/30/2026	-	-	-	25,890,000.00
06/30/2027	465,000.00	1,293,575.00	1,758,575.00	25,425,000.00
06/30/2028	485,000.00	1,270,325.00	1,755,325.00	24,940,000.00
06/30/2029	510,000.00	1,246,075.00	1,756,075.00	24,430,000.00
06/30/2030	530,000.00	1,225,675.00	1,755,675.00	23,900,000.00
06/30/2031	550,000.00	1,204,475.00	1,754,475.00	23,350,000.00
06/30/2032	575,000.00	1,181,787.50	1,756,787.50	22,775,000.00
06/30/2033	600,000.00	1,157,350.00	1,757,350.00	22,175,000.00
06/30/2034	625,000.00	1,131,100.00	1,756,100.00	21,550,000.00
06/30/2035	655,000.00	1,103,756.26	1,758,756.26	20,895,000.00
06/30/2036	680,000.00	1,074,281.26	1,754,281.26	20,215,000.00
06/30/2037	715,000.00	1,043,681.26	1,758,681.26	19,500,000.00
06/30/2038	750,000.00	1,007,931.26	1,757,931.26	18,750,000.00
06/30/2039	785,000.00	970,431.26	1,755,431.26	17,965,000.00
06/30/2040	825,000.00	931,181.26	1,756,181.26	17,140,000.00
06/30/2041	865,000.00	889,931.26	1,754,931.26	16,275,000.00
06/30/2042	910,000.00	846,681.26	1,756,681.26	15,365,000.00
06/30/2043	955,000.00	800,043.76	1,755,043.76	14,410,000.00
06/30/2044	1,005,000.00	751,100.00	1,756,100.00	13,405,000.00
06/30/2045	1,055,000.00	699,593.76	1,754,593.76	12,350,000.00
06/30/2046	1,110,000.00	645,525.00	1,755,525.00	11,240,000.00
06/30/2047	1,170,000.00	588,637.50	1,758,637.50	10,070,000.00
06/30/2048	1,230,000.00	528,675.00	1,758,675.00	8,840,000.00
06/30/2049	1,290,000.00	464,100.00	1,754,100.00	7,550,000.00
06/30/2050	1,360,000.00	396,375.00	1,756,375.00	6,190,000.00
06/30/2051	1,430,000.00	324,975.00	1,754,975.00	4,760,000.00
06/30/2052	1,505,000.00	249,900.00	1,754,900.00	3,255,000.00
06/30/2053	1,585,000.00	170,887.50	1,755,887.50	1,670,000.00
06/30/2054	1,670,000.00	87,675.00	1,757,675.00	-
Total	**$25,890,000.00**	**$23,285,725.10**	**$49,175,725.10**	**-**

Par Amounts Of Selected Issues

03/13/25 SAD 2024-1 - $26,110,000 (Quilici Ranch)	25,890,000.00
TOTAL	**25,890,000.00**

REVENUE BONDS

$9,192,402

City of Reno, Nevada
Taxable Capital Improvement Revenue Bonds
Series 2005C

Outstanding Debt Service

Date	Principal	Coupon	Interest	Total P+I	Fiscal Total
06/30/2026	-	-	-	-	-
12/01/2026	-	-	-	-	-
06/01/2027	-	-	-	-	-
06/30/2027	-	-	-	-	-
12/01/2027	-	-	-	-	-
06/01/2028	-	-	-	-	-
06/30/2028	-	-	-	-	-
12/01/2028	-	-	-	-	-
06/01/2029	-	-	-	-	-
06/30/2029	-	-	-	-	-
12/01/2029	-	-	-	-	-
06/01/2030	-	-	-	-	-
06/30/2030	-	-	-	-	-
12/01/2030	-	-	-	-	-
06/01/2031	-	-	-	-	-
06/30/2031	-	-	-	-	-
12/01/2031	-	-	-	-	-
06/01/2032	-	-	-	-	-
06/30/2032	-	-	-	-	-
12/01/2032	-	-	-	-	-
06/01/2033	4,280,916.00	5.780%	2,069,084.00	6,350,000.00	-
06/30/2033	-	-	-	-	6,350,000.00
12/01/2033	-	-	-	-	-
06/01/2034	4,043,807.00	5.780%	2,306,193.00	6,350,000.00	-
06/30/2034	-	-	-	-	6,350,000.00
12/01/2034	-	-	-	-	-
06/01/2035	3,819,842.50	5.780%	2,530,157.50	6,350,000.00	-
06/30/2035	-	-	-	-	6,350,000.00
12/01/2035	-	-	-	-	-
06/01/2036	3,608,260.50	5.780%	2,741,739.50	6,350,000.00	-
06/30/2036	-	-	-	-	6,350,000.00
12/01/2036	-	-	-	-	-
06/01/2037	2,748,305.58	5.780%	2,371,788.80	5,120,094.38	-
06/30/2037	-	-	-	-	5,120,094.38
Total	**$18,501,131.58**	**-**	**$12,018,962.80**	**$30,520,094.38**	**-**

Note: Reflects accreted value

$8,720,000

City of Reno, Nevada
Taxable Senior Lien Room Tax Revenue Refunding Bonds
(ReTRAC Reno Transportation Rail Access Corridor Project), Series 2006

Outstanding Debt Service

Date	Principal	Coupon	Interest	Total P+I	Fiscal Total
06/30/2026	-	-	-	-	-
12/01/2026	-	-	137,555.25	137,555.25	-
06/01/2027	355,000.00	5.910%	137,555.25	492,555.25	-
06/30/2027	-	-	-	-	630,110.50
12/01/2027	-	-	127,065.00	127,065.00	-
06/01/2028	375,000.00	5.910%	127,065.00	502,065.00	-
06/30/2028	-	-	-	-	629,130.00
12/01/2028	-	-	115,983.75	115,983.75	-
06/01/2029	400,000.00	5.910%	115,983.75	515,983.75	-
06/30/2029	-	-	-	-	631,967.50
12/01/2029	-	-	104,163.75	104,163.75	-
06/01/2030	420,000.00	5.910%	104,163.75	524,163.75	-
06/30/2030	-	-	-	-	628,327.50
12/01/2030	-	-	91,752.75	91,752.75	-
06/01/2031	445,000.00	5.910%	91,752.75	536,752.75	-
06/30/2031	-	-	-	-	628,505.50
12/01/2031	-	-	78,603.00	78,603.00	-
06/01/2032	475,000.00	5.910%	78,603.00	553,603.00	-
06/30/2032	-	-	-	-	632,206.00
12/01/2032	-	-	64,566.75	64,566.75	-
06/01/2033	500,000.00	5.910%	64,566.75	564,566.75	-
06/30/2033	-	-	-	-	629,133.50
12/01/2033	-	-	49,791.75	49,791.75	-
06/01/2034	530,000.00	5.910%	49,791.75	579,791.75	-
06/30/2034	-	-	-	-	629,583.50
12/01/2034	-	-	34,130.25	34,130.25	-
06/01/2035	560,000.00	5.910%	34,130.25	594,130.25	-
06/30/2035	-	-	-	-	628,260.50
12/01/2035	-	-	17,582.25	17,582.25	-
06/01/2036	595,000.00	5.910%	17,582.25	612,582.25	-
06/30/2036	-	-	-	-	630,164.50
Total	**$4,655,000.00**	**-**	**$1,642,389.00**	**$6,297,389.00**	**-**

$16,525,000

City of Reno, Nevada
Sales Tax Increment Bonds (Cabela's Project)
Series 2007A (Tax- Exempt)

Outstanding Debt Service

Date	Principal	Coupon	Interest	Total P+I	Fiscal Total
06/30/2026	-	-	-	-	-
12/29/2026	1,180,000.00	4.000%	47,700.00	1,227,700.00	-
06/29/2027	9,500,000.00	4.000%	2,037,600.00	11,537,600.00	-
06/30/2027	-	-	-	-	12,765,300.00
Total	**$10,680,000.00**	**-**	**$2,085,300.00**	**$12,765,300.00**	**-**

Note: The 2007A Revenue Bonds have matured principal and interest due for December 29, 2019, through June 29, 2026, due to a shortage in the reserve account. The matured amounts owed for the 2007A Revenue Bonds are: principal in the amount of $8,725,000 and interest in the amount of $2,235,700.

$18,175,000

City of Reno, Nevada
Sales Tax Increment Bonds (Cabela's Project)
Series 2007B (Taxable)

Outstanding Debt Service

Date	Principal	Coupon	Interest	Total P+I	Fiscal Total
06/30/2026	-	-	-	-	-
12/29/2026	1,220,000.00	6.500%	80,600.00	1,300,600.00	-
06/29/2027	11,455,000.00	6.500%	5,864,087.50	17,319,087.50	-
06/30/2027	-	-	-	-	18,619,687.50
Total	**$12,675,000.00**	**-**	**$5,944,687.50**	**$18,619,687.50**	**-**

Note: The 2007B Revenue Bonds have matured principal and interest due for December 29, 2019, through June 29, 2026, due to a shortage in the reserve account. The matured amounts owed for the 2007B Revenue Bonds are: principal in the amount of $10,665,000 and interest in the amount of $6,250,350.

$123,275,000

City of Reno, Nevada

First Lien Sales Tax Revenue Refunding Bonds

(ReTRAC-Reno Transportation Rail Access Corridor Project), Series 2018A

Outstanding Debt Service

Date	Principal	Coupon	Interest	Total P+I	Fiscal Total
06/30/2026	-	-	-	-	-
12/01/2026	-	-	2,485,425.00	2,485,425.00	-
06/01/2027	1,590,000.00	5.000%	2,485,425.00	4,075,425.00	-
06/30/2027	-	-	-	-	6,560,850.00
12/01/2027	-	-	2,445,675.00	2,445,675.00	-
06/01/2028	1,670,000.00	5.000%	2,445,675.00	4,115,675.00	-
06/30/2028	-	-	-	-	6,561,350.00
12/01/2028	-	-	2,403,925.00	2,403,925.00	-
06/01/2029	1,750,000.00	5.000%	2,403,925.00	4,153,925.00	-
06/30/2029	-	-	-	-	6,557,850.00
12/01/2029	-	-	2,360,175.00	2,360,175.00	-
06/01/2030	1,840,000.00	5.000%	2,360,175.00	4,200,175.00	-
06/30/2030	-	-	-	-	6,560,350.00
12/01/2030	-	-	2,314,175.00	2,314,175.00	-
06/01/2031	1,930,000.00	5.000%	2,314,175.00	4,244,175.00	-
06/30/2031	-	-	-	-	6,558,350.00
12/01/2031	-	-	2,265,925.00	2,265,925.00	-
06/01/2032	2,030,000.00	5.000%	2,265,925.00	4,295,925.00	-
06/30/2032	-	-	-	-	6,561,850.00
12/01/2032	-	-	2,215,175.00	2,215,175.00	-
06/01/2033	2,130,000.00	5.000%	2,215,175.00	4,345,175.00	-
06/30/2033	-	-	-	-	6,560,350.00
12/01/2033	-	-	2,161,925.00	2,161,925.00	-
06/01/2034	2,235,000.00	5.000%	2,161,925.00	4,396,925.00	-
06/30/2034	-	-	-	-	6,558,850.00
12/01/2034	-	-	2,106,050.00	2,106,050.00	-
06/01/2035	2,350,000.00	5.000%	2,106,050.00	4,456,050.00	-
06/30/2035	-	-	-	-	6,562,100.00
12/01/2035	-	-	2,047,300.00	2,047,300.00	-
06/01/2036	2,465,000.00	5.000%	2,047,300.00	4,512,300.00	-
06/30/2036	-	-	-	-	6,559,600.00
12/01/2036	-	-	1,985,675.00	1,985,675.00	-
06/01/2037	2,590,000.00	5.000%	1,985,675.00	4,575,675.00	-
06/30/2037	-	-	-	-	6,561,350.00
12/01/2037	-	-	1,920,925.00	1,920,925.00	-
06/01/2038	2,720,000.00	5.000%	1,920,925.00	4,640,925.00	-
06/30/2038	-	-	-	-	6,561,850.00
12/01/2038	-	-	1,852,925.00	1,852,925.00	-
06/01/2039	2,855,000.00	4.000%	1,852,925.00	4,707,925.00	-
06/30/2039	-	-	-	-	6,560,850.00
12/01/2039	-	-	1,795,825.00	1,795,825.00	-
06/01/2040	2,970,000.00	4.000%	1,795,825.00	4,765,825.00	-
06/30/2040	-	-	-	-	6,561,650.00

$123,275,000

City of Reno, Nevada

First Lien Sales Tax Revenue Refunding Bonds

(ReTRAC-Reno Transportation Rail Access Corridor Project), Series 2018A

Outstanding Debt Service

Date	Principal	Coupon	Interest	Total P+I	Fiscal Total
12/01/2040	-	-	1,736,425.00	1,736,425.00	-
06/01/2041	3,085,000.00	4.000%	1,736,425.00	4,821,425.00	-
06/30/2041	-	-	-	-	6,557,850.00
12/01/2041	-	-	1,674,725.00	1,674,725.00	-
06/01/2042	3,210,000.00	4.000%	1,674,725.00	4,884,725.00	-
06/30/2042	-	-	-	-	6,559,450.00
12/01/2042	-	-	1,610,525.00	1,610,525.00	-
06/01/2043	3,340,000.00	4.000%	1,610,525.00	4,950,525.00	-
06/30/2043	-	-	-	-	6,561,050.00
12/01/2043	-	-	1,543,725.00	1,543,725.00	-
06/01/2044	3,470,000.00	5.000%	1,543,725.00	5,013,725.00	-
06/30/2044	-	-	-	-	6,557,450.00
12/01/2044	-	-	1,456,975.00	1,456,975.00	-
06/01/2045	3,645,000.00	5.000%	1,456,975.00	5,101,975.00	-
06/30/2045	-	-	-	-	6,558,950.00
12/01/2045	-	-	1,365,850.00	1,365,850.00	-
06/01/2046	3,830,000.00	5.000%	1,365,850.00	5,195,850.00	-
06/30/2046	-	-	-	-	6,561,700.00
12/01/2046	-	-	1,270,100.00	1,270,100.00	-
06/01/2047	4,020,000.00	5.000%	1,270,100.00	5,290,100.00	-
06/30/2047	-	-	-	-	6,560,200.00
12/01/2047	-	-	1,169,600.00	1,169,600.00	-
06/01/2048	4,220,000.00	5.000%	1,169,600.00	5,389,600.00	-
06/30/2048	-	-	-	-	6,559,200.00
12/01/2048	-	-	1,064,100.00	1,064,100.00	-
06/01/2049	4,430,000.00	4.000%	1,064,100.00	5,494,100.00	-
06/30/2049	-	-	-	-	6,558,200.00
12/01/2049	-	-	975,500.00	975,500.00	-
06/01/2050	4,610,000.00	4.000%	975,500.00	5,585,500.00	-
06/30/2050	-	-	-	-	6,561,000.00
12/01/2050	-	-	883,300.00	883,300.00	-
06/01/2051	4,795,000.00	4.000%	883,300.00	5,678,300.00	-
06/30/2051	-	-	-	-	6,561,600.00
12/01/2051	-	-	787,400.00	787,400.00	-
06/01/2052	4,985,000.00	4.000%	787,400.00	5,772,400.00	-
06/30/2052	-	-	-	-	6,559,800.00
12/01/2052	-	-	687,700.00	687,700.00	-
06/01/2053	5,185,000.00	4.000%	687,700.00	5,872,700.00	-
06/30/2053	-	-	-	-	6,560,400.00
12/01/2053	-	-	584,000.00	584,000.00	-
06/01/2054	5,390,000.00	4.000%	584,000.00	5,974,000.00	-
06/30/2054	-	-	-	-	6,558,000.00
12/01/2054	-	-	476,200.00	476,200.00	-

$123,275,000

City of Reno, Nevada
First Lien Sales Tax Revenue Refunding Bonds
(ReTRAC-Reno Transportation Rail Access Corridor Project), Series 2018A

Outstanding Debt Service

Part 3 of 3

Date	Principal	Coupon	Interest	Total P+I	Fiscal Total
06/01/2055	5,605,000.00	4.000%	476,200.00	6,081,200.00	-
06/30/2055	-	-	-	-	6,557,400.00
12/01/2055	-	-	364,100.00	364,100.00	-
06/01/2056	5,830,000.00	4.000%	364,100.00	6,194,100.00	-
06/30/2056	-	-	-	-	6,558,200.00
12/01/2056	-	-	247,500.00	247,500.00	-
06/01/2057	6,065,000.00	4.000%	247,500.00	6,312,500.00	-
06/30/2057	-	-	-	-	6,560,000.00
12/01/2057	-	-	126,200.00	126,200.00	-
06/01/2058	6,310,000.00	4.000%	126,200.00	6,436,200.00	-
06/30/2058	-	-	-	-	6,562,400.00
Total	**$113,150,000.00**	**-**	**$96,770,050.00**	**$209,920,050.00**	**-**

$32,680,000

City of Reno, Nevada

Second Lien Sales Tax Revenue Refunding Bonds

(ReTRAC-Reno Transportation Rail Access Corridor Project), Series 2018B

Outstanding Debt Service

Date	Principal	Coupon	Interest	Total P+I	Fiscal Total
06/30/2026	-	-	-	-	-
12/01/2026	-	-	641,759.38	641,759.38	-
06/01/2027	430,000.00	5.000%	641,759.38	1,071,759.38	-
06/30/2027	-	-	-	-	1,713,518.76
12/01/2027	-	-	631,009.38	631,009.38	-
06/01/2028	450,000.00	5.000%	631,009.38	1,081,009.38	-
06/30/2028	-	-	-	-	1,712,018.76
12/01/2028	-	-	619,759.38	619,759.38	-
06/01/2029	475,000.00	5.000%	619,759.38	1,094,759.38	-
06/30/2029	-	-	-	-	1,714,518.76
12/01/2029	-	-	607,884.38	607,884.38	-
06/01/2030	500,000.00	5.000%	607,884.38	1,107,884.38	-
06/30/2030	-	-	-	-	1,715,768.76
12/01/2030	-	-	595,384.38	595,384.38	-
06/01/2031	525,000.00	5.000%	595,384.38	1,120,384.38	-
06/30/2031	-	-	-	-	1,715,768.76
12/01/2031	-	-	582,259.38	582,259.38	-
06/01/2032	545,000.00	5.000%	582,259.38	1,127,259.38	-
06/30/2032	-	-	-	-	1,709,518.76
12/01/2032	-	-	568,634.38	568,634.38	-
06/01/2033	575,000.00	5.000%	568,634.38	1,143,634.38	-
06/30/2033	-	-	-	-	1,712,268.76
12/01/2033	-	-	554,259.38	554,259.38	-
06/01/2034	605,000.00	5.000%	554,259.38	1,159,259.38	-
06/30/2034	-	-	-	-	1,713,518.76
12/01/2034	-	-	539,134.38	539,134.38	-
06/01/2035	635,000.00	5.000%	539,134.38	1,174,134.38	-
06/30/2035	-	-	-	-	1,713,268.76
12/01/2035	-	-	523,259.38	523,259.38	-
06/01/2036	670,000.00	5.000%	523,259.38	1,193,259.38	-
06/30/2036	-	-	-	-	1,716,518.76
12/01/2036	-	-	506,509.38	506,509.38	-
06/01/2037	700,000.00	5.000%	506,509.38	1,206,509.38	-
06/30/2037	-	-	-	-	1,713,018.76
12/01/2037	-	-	489,009.38	489,009.38	-
06/01/2038	735,000.00	5.000%	489,009.38	1,224,009.38	-
06/30/2038	-	-	-	-	1,713,018.76
12/01/2038	-	-	470,634.38	470,634.38	-
06/01/2039	770,000.00	4.000%	470,634.38	1,240,634.38	-
06/30/2039	-	-	-	-	1,711,268.76
12/01/2039	-	-	455,234.38	455,234.38	-
06/01/2040	800,000.00	4.000%	455,234.38	1,255,234.38	-
06/30/2040	-	-	-	-	1,710,468.76

$32,680,000

City of Reno, Nevada
Second Lien Sales Tax Revenue Refunding Bonds
(ReTRAC-Reno Transportation Rail Access Corridor Project), Series 2018B

Outstanding Debt Service

Date	Principal	Coupon	Interest	Total P+I	Fiscal Total
12/01/2040	-	-	439,234.38	439,234.38	-
06/01/2041	840,000.00	4.000%	439,234.38	1,279,234.38	-
06/30/2041	-	-	-	-	1,718,468.76
12/01/2041	-	-	422,434.38	422,434.38	-
06/01/2042	870,000.00	4.000%	422,434.38	1,292,434.38	-
06/30/2042	-	-	-	-	1,714,868.76
12/01/2042	-	-	405,034.38	405,034.38	-
06/01/2043	905,000.00	4.000%	405,034.38	1,310,034.38	-
06/30/2043	-	-	-	-	1,715,068.76
12/01/2043	-	-	386,934.38	386,934.38	-
06/01/2044	945,000.00	4.000%	386,934.38	1,331,934.38	-
06/30/2044	-	-	-	-	1,718,868.76
12/01/2044	-	-	368,034.38	368,034.38	-
06/01/2045	980,000.00	4.000%	368,034.38	1,348,034.38	-
06/30/2045	-	-	-	-	1,716,068.76
12/01/2045	-	-	348,434.38	348,434.38	-
06/01/2046	1,015,000.00	4.000%	348,434.38	1,363,434.38	-
06/30/2046	-	-	-	-	1,711,868.76
12/01/2046	-	-	328,134.38	328,134.38	-
06/01/2047	1,060,000.00	4.000%	328,134.38	1,388,134.38	-
06/30/2047	-	-	-	-	1,716,268.76
12/01/2047	-	-	306,934.38	306,934.38	-
06/01/2048	1,100,000.00	4.000%	306,934.38	1,406,934.38	-
06/30/2048	-	-	-	-	1,713,868.76
12/01/2048	-	-	284,934.38	284,934.38	-
06/01/2049	1,145,000.00	4.125%	284,934.38	1,429,934.38	-
06/30/2049	-	-	-	-	1,714,868.76
12/01/2049	-	-	261,318.75	261,318.75	-
06/01/2050	1,190,000.00	4.125%	261,318.75	1,451,318.75	-
06/30/2050	-	-	-	-	1,712,637.50
12/01/2050	-	-	236,775.00	236,775.00	-
06/01/2051	1,240,000.00	4.125%	236,775.00	1,476,775.00	-
06/30/2051	-	-	-	-	1,713,550.00
12/01/2051	-	-	211,200.00	211,200.00	-
06/01/2052	1,290,000.00	4.125%	211,200.00	1,501,200.00	-
06/30/2052	-	-	-	-	1,712,400.00
12/01/2052	-	-	184,593.75	184,593.75	-
06/01/2053	1,345,000.00	4.125%	184,593.75	1,529,593.75	-
06/30/2053	-	-	-	-	1,714,187.50
12/01/2053	-	-	156,853.13	156,853.13	-
06/01/2054	1,400,000.00	4.125%	156,853.13	1,556,853.13	-
06/30/2054	-	-	-	-	1,713,706.26
12/01/2054	-	-	127,978.13	127,978.13	-

$32,680,000

City of Reno, Nevada
Second Lien Sales Tax Revenue Refunding Bonds
(ReTRAC-Reno Transportation Rail Access Corridor Project), Series 2018B

Outstanding Debt Service

Part 3 of 3

Date	Principal	Coupon	Interest	Total P+I	Fiscal Total
06/01/2055	1,460,000.00	4.125%	127,978.13	1,587,978.13	-
06/30/2055	-	-	-	-	1,715,956.26
12/01/2055	-	-	97,865.63	97,865.63	-
06/01/2056	1,520,000.00	4.125%	97,865.63	1,617,865.63	-
06/30/2056	-	-	-	-	1,715,731.26
12/01/2056	-	-	66,515.63	66,515.63	-
06/01/2057	1,580,000.00	4.125%	66,515.63	1,646,515.63	-
06/30/2057	-	-	-	-	1,713,031.26
12/01/2057	-	-	33,928.13	33,928.13	-
06/01/2058	1,645,000.00	4.125%	33,928.13	1,678,928.13	-
06/30/2058	-	-	-	-	1,712,856.26
Total	**$29,945,000.00**	**-**	**$24,903,737.78**	**$54,848,737.78**	**-**

$58,659,820

City of Reno, Nevada
Subordinate Sales Tax Revenue Refunding Capital Appreciation Bonds
(ReTRAC-Reno Transportation Rail Access Corridor Project), Series 2018C

Outstanding Debt Service

Part 1 of 2

Date	Principal	Coupon	Interest	Total P+I	Fiscal Total
06/30/2026	-	-	-	-	-
07/01/2026	-	-	-	-	-
01/01/2027	-	-	-	-	-
06/30/2027	-	-	-	-	-
07/01/2027	-	-	-	-	-
01/01/2028	-	-	-	-	-
06/30/2028	-	-	-	-	-
07/01/2028	-	-	-	-	-
01/01/2029	-	-	-	-	-
06/30/2029	-	-	-	-	-
07/01/2029	-	-	-	-	-
01/01/2030	-	-	-	-	-
06/30/2030	-	-	-	-	-
07/01/2030	-	-	-	-	-
01/01/2031	-	-	-	-	-
06/30/2031	-	-	-	-	-
07/01/2031	-	-	-	-	-
01/01/2032	-	-	-	-	-
06/30/2032	-	-	-	-	-
07/01/2032	-	-	-	-	-
01/01/2033	-	-	-	-	-
06/30/2033	-	-	-	-	-
07/01/2033	-	-	-	-	-
01/01/2034	-	-	-	-	-
06/30/2034	-	-	-	-	-
07/01/2034	-	-	-	-	-
01/01/2035	-	-	-	-	-
06/30/2035	-	-	-	-	-
07/01/2035	-	-	-	-	-
01/01/2036	-	-	-	-	-
06/30/2036	-	-	-	-	-
07/01/2036	-	-	-	-	-
01/01/2037	-	-	-	-	-
06/30/2037	-	-	-	-	-
07/01/2037	-	-	-	-	-
01/01/2038	-	-	-	-	-
06/30/2038	-	-	-	-	-
07/01/2038	-	-	-	-	-
01/01/2039	-	-	-	-	-
06/30/2039	-	-	-	-	-
07/01/2039	-	-	-	-	-
01/01/2040	-	-	-	-	-
06/30/2040	-	-	-	-	-
07/01/2040	-	-	-	-	-
01/01/2041	-	-	-	-	-
06/30/2041	-	-	-	-	-
07/01/2041	-	-	-	-	-
01/01/2042	-	-	-	-	-
06/30/2042	-	-	-	-	-
07/01/2042	-	-	-	-	-
01/01/2043	-	-	-	-	-
06/30/2043	-	-	-	-	-

$58,659,820

City of Reno, Nevada
Subordinate Sales Tax Revenue Refunding Capital Appreciation Bonds
(ReTRAC-Reno Transportation Rail Access Corridor Project), Series 2018C

Outstanding Debt Service

Date	Principal	Coupon	Interest	Total P+I	Fiscal Total
07/01/2043	-	-	-	-	-
01/01/2044	-	-	-	-	-
06/30/2044	-	-	-	-	-
07/01/2044	-	-	-	-	-
01/01/2045	-	-	-	-	-
06/30/2045	-	-	-	-	-
07/01/2045	-	-	-	-	-
01/01/2046	-	-	-	-	-
06/30/2046	-	-	-	-	-
07/01/2046	-	-	-	-	-
01/01/2047	-	-	-	-	-
06/30/2047	-	-	-	-	-
07/01/2047	-	-	-	-	-
01/01/2048	-	-	-	-	-
06/30/2048	-	-	-	-	-
07/01/2048	-	-	-	-	-
01/01/2049	-	-	-	-	-
06/30/2049	-	-	-	-	-
07/01/2049	-	-	-	-	-
01/01/2050	-	-	-	-	-
06/30/2050	-	-	-	-	-
07/01/2050	-	-	-	-	-
01/01/2051	-	-	-	-	-
06/30/2051	-	-	-	-	-
07/01/2051	-	-	-	-	-
01/01/2052	-	-	-	-	-
06/30/2052	-	-	-	-	-
07/01/2052	-	-	-	-	-
01/01/2053	-	-	-	-	-
06/30/2053	-	-	-	-	-
07/01/2053	-	-	-	-	-
01/01/2054	-	-	-	-	-
06/30/2054	-	-	-	-	-
07/01/2054	-	-	-	-	-
01/01/2055	-	-	-	-	-
06/30/2055	-	-	-	-	-
07/01/2055	-	-	-	-	-
01/01/2056	-	-	-	-	-
06/30/2056	-	-	-	-	-
07/01/2056	-	-	-	-	-
01/01/2057	-	-	-	-	-
06/30/2057	-	-	-	-	-
07/01/2057	-	-	-	-	-
01/01/2058	-	-	-	-	-
06/30/2058	-	-	-	-	-
06/30/2058	-	-	-	-	-
07/01/2058	43,829,730.00	6.150%	260,670,270.00	304,500,000.00	-
06/30/2059	-	-	-	-	304,500,000.00
Total	**$43,829,730.00**	**-**	**$260,670,270.00**	**$304,500,000.00**	**-**

Note: Reflects accreted value.

$16,115,490

City of Reno, Nevada
Second Subordinate Sales Tax Revenue Refunding Capital Appreciation Bonds
(ReTRAC-Reno Transportation Rail Access Corridor Project), Series 2018D

Outstanding Debt Service

Part 1 of 2

Date	Principal	Coupon	Interest	Total P+I	Fiscal Total
06/30/2026	-	-	-	-	-
07/01/2026	-	-	-	-	-
01/01/2027	-	-	-	-	-
06/30/2027	-	-	-	-	-
07/01/2027	-	-	-	-	-
01/01/2028	-	-	-	-	-
06/30/2028	-	-	-	-	-
07/01/2028	-	-	-	-	-
12/01/2028	-	-	-	-	-
01/01/2029	-	-	-	-	-
06/30/2029	-	-	-	-	-
07/01/2029	-	-	-	-	-
01/01/2030	-	-	-	-	-
06/30/2030	-	-	-	-	-
07/01/2030	-	-	-	-	-
01/01/2031	-	-	-	-	-
06/30/2031	-	-	-	-	-
07/01/2031	-	-	-	-	-
01/01/2032	-	-	-	-	-
06/30/2032	-	-	-	-	-
07/01/2032	-	-	-	-	-
01/01/2033	-	-	-	-	-
06/30/2033	-	-	-	-	-
07/01/2033	-	-	-	-	-
01/01/2034	-	-	-	-	-
06/30/2034	-	-	-	-	-
07/01/2034	-	-	-	-	-
01/01/2035	-	-	-	-	-
06/30/2035	-	-	-	-	-
07/01/2035	-	-	-	-	-
01/01/2036	-	-	-	-	-
06/30/2036	-	-	-	-	-
07/01/2036	-	-	-	-	-
01/01/2037	-	-	-	-	-
06/30/2037	-	-	-	-	-
07/01/2037	-	-	-	-	-
01/01/2038	-	-	-	-	-
06/30/2038	-	-	-	-	-
07/01/2038	-	-	-	-	-
01/01/2039	-	-	-	-	-
06/30/2039	-	-	-	-	-
07/01/2039	-	-	-	-	-
01/01/2040	-	-	-	-	-
06/30/2040	-	-	-	-	-
07/01/2040	-	-	-	-	-
01/01/2041	-	-	-	-	-
06/30/2041	-	-	-	-	-
07/01/2041	-	-	-	-	-
01/01/2042	-	-	-	-	-
06/30/2042	-	-	-	-	-
07/01/2042	-	-	-	-	-
01/01/2043	-	-	-	-	-
06/30/2043	-	-	-	-	-

$16,115,490

City of Reno, Nevada
Second Subordinate Sales Tax Revenue Refunding Capital Appreciation Bonds
(ReTRAC-Reno Transportation Rail Access Corridor Project), Series 2018D

Outstanding Debt Service

Date	Principal	Coupon	Interest	Total P+I	Fiscal Total
07/01/2043	-	-	-	-	-
01/01/2044	-	-	-	-	-
06/30/2044	-	-	-	-	-
07/01/2044	-	-	-	-	-
01/01/2045	-	-	-	-	-
06/30/2045	-	-	-	-	-
07/01/2045	-	-	-	-	-
01/01/2046	-	-	-	-	-
06/30/2046	-	-	-	-	-
07/01/2046	-	-	-	-	-
01/01/2047	-	-	-	-	-
06/30/2047	-	-	-	-	-
07/01/2047	-	-	-	-	-
01/01/2048	-	-	-	-	-
06/30/2048	-	-	-	-	-
07/01/2048	-	-	-	-	-
01/01/2049	-	-	-	-	-
06/30/2049	-	-	-	-	-
07/01/2049	-	-	-	-	-
01/01/2050	-	-	-	-	-
06/30/2050	-	-	-	-	-
07/01/2050	-	-	-	-	-
01/01/2051	-	-	-	-	-
06/30/2051	-	-	-	-	-
07/01/2051	-	-	-	-	-
01/01/2052	-	-	-	-	-
06/30/2052	-	-	-	-	-
07/01/2052	-	-	-	-	-
01/01/2053	-	-	-	-	-
06/30/2053	-	-	-	-	-
07/01/2053	-	-	-	-	-
01/01/2054	-	-	-	-	-
06/30/2054	-	-	-	-	-
07/01/2054	-	-	-	-	-
01/01/2055	-	-	-	-	-
06/30/2055	-	-	-	-	-
07/01/2055	-	-	-	-	-
01/01/2056	-	-	-	-	-
06/30/2056	-	-	-	-	-
07/01/2056	-	-	-	-	-
01/01/2057	-	-	-	-	-
06/30/2057	-	-	-	-	-
07/01/2057	-	-	-	-	-
01/01/2058	-	-	-	-	-
06/30/2058	-	-	-	-	-
07/01/2058	27,420,660.00	6.750%	202,079,340.00	229,500,000.00	-
06/30/2059	-	-	-	-	229,500,000.00
Total	**$27,420,660.00**	**-**	**$202,079,340.00**	**$229,500,000.00**	**-**

Note: Reflects accreted value.

$79,920,000

City of Reno, Nevada
Capital Improvement Revenue Refunding Bonds
Series 2019A-1 (Tax-Exempt)

Outstanding Debt Service

Date	Principal	Coupon	Interest	Total P+I	Fiscal Total
06/30/2026	-	-	-	-	-
12/01/2026	-	-	1,579,331.25	1,579,331.25	-
06/01/2027	1,435,000.00	5.000%	1,579,331.25	3,014,331.25	-
06/30/2027	-	-	-	-	4,593,662.50
12/01/2027	-	-	1,543,456.25	1,543,456.25	-
06/01/2028	1,525,000.00	5.000%	1,543,456.25	3,068,456.25	-
06/30/2028	-	-	-	-	4,611,912.50
12/01/2028	-	-	1,505,331.25	1,505,331.25	-
06/01/2029	1,630,000.00	5.000%	1,505,331.25	3,135,331.25	-
06/30/2029	-	-	-	-	4,640,662.50
12/01/2029	-	-	1,464,581.25	1,464,581.25	-
06/01/2030	1,730,000.00	5.000%	1,464,581.25	3,194,581.25	-
06/30/2030	-	-	-	-	4,659,162.50
12/01/2030	-	-	1,421,331.25	1,421,331.25	-
06/01/2031	1,840,000.00	5.000%	1,421,331.25	3,261,331.25	-
06/30/2031	-	-	-	-	4,682,662.50
12/01/2031	-	-	1,375,331.25	1,375,331.25	-
06/01/2032	1,950,000.00	5.000%	1,375,331.25	3,325,331.25	-
06/30/2032	-	-	-	-	4,700,662.50
12/01/2032	-	-	1,326,581.25	1,326,581.25	-
06/01/2033	-	-	1,326,581.25	1,326,581.25	-
06/30/2033	-	-	-	-	2,653,162.50
12/01/2033	-	-	1,326,581.25	1,326,581.25	-
06/01/2034	-	-	1,326,581.25	1,326,581.25	-
06/30/2034	-	-	-	-	2,653,162.50
12/01/2034	-	-	1,326,581.25	1,326,581.25	-
06/01/2035	-	-	1,326,581.25	1,326,581.25	-
06/30/2035	-	-	-	-	2,653,162.50
12/01/2035	-	-	1,326,581.25	1,326,581.25	-
06/01/2036	-	-	1,326,581.25	1,326,581.25	-
06/30/2036	-	-	-	-	2,653,162.50
12/01/2036	-	-	1,326,581.25	1,326,581.25	-
06/01/2037	1,225,000.00	3.750%	1,326,581.25	2,551,581.25	-
06/30/2037	-	-	-	-	3,878,162.50
12/01/2037	-	-	1,303,612.50	1,303,612.50	-
06/01/2038	6,395,000.00	3.750%	1,303,612.50	7,698,612.50	-
06/30/2038	-	-	-	-	9,002,225.00
12/01/2038	-	-	1,183,706.25	1,183,706.25	-
06/01/2039	6,635,000.00	3.750%	1,183,706.25	7,818,706.25	-
06/30/2039	-	-	-	-	9,002,412.50
12/01/2039	-	-	1,059,300.00	1,059,300.00	-
06/01/2040	6,880,000.00	4.000%	1,059,300.00	7,939,300.00	-
06/30/2040	-	-	-	-	8,998,600.00
12/01/2040	-	-	921,700.00	921,700.00	-
06/01/2041	7,155,000.00	4.000%	921,700.00	8,076,700.00	-
06/30/2041	-	-	-	-	8,998,400.00
12/01/2041	-	-	778,600.00	778,600.00	-
06/01/2042	7,445,000.00	4.000%	778,600.00	8,223,600.00	-
06/30/2042	-	-	-	-	9,002,200.00
12/01/2042	-	-	629,700.00	629,700.00	-
06/01/2043	7,740,000.00	4.000%	629,700.00	8,369,700.00	-
06/30/2043	-	-	-	-	8,999,400.00
12/01/2043	-	-	474,900.00	474,900.00	-
06/01/2044	8,050,000.00	4.000%	474,900.00	8,524,900.00	-
06/30/2044	-	-	-	-	8,999,800.00
12/01/2044	-	-	313,900.00	313,900.00	-
06/01/2045	8,375,000.00	4.000%	313,900.00	8,688,900.00	-
06/30/2045	-	-	-	-	9,002,800.00
12/01/2045	-	-	146,400.00	146,400.00	-
06/01/2046	7,320,000.00	4.000%	146,400.00	7,466,400.00	-
06/30/2046	-	-	-	-	7,612,800.00
Total	**$77,330,000.00**	**-**	**$44,668,175.00**	**$121,998,175.00**	**-**

City of Reno, Nevada

Revenue Bonds

Aggregate Bond Balance

Date	Principal	Interest	Total P+I	Bond Balance
06/30/2026	-	-	-	338,186,521.58
06/30/2027	27,165,000.00	17,718,129.26	44,883,129.26	311,021,521.58
06/30/2028	4,020,000.00	9,494,411.26	13,514,411.26	307,001,521.58
06/30/2029	4,255,000.00	9,289,998.76	13,544,998.76	302,746,521.58
06/30/2030	4,490,000.00	9,073,608.76	13,563,608.76	298,256,521.58
06/30/2031	4,740,000.00	8,845,286.76	13,585,286.76	293,516,521.58
06/30/2032	5,000,000.00	8,604,237.26	13,604,237.26	288,516,521.58
06/30/2033	7,485,916.00	10,418,998.76	17,904,914.76	281,030,605.58
06/30/2034	7,413,807.00	10,491,307.76	17,905,114.76	273,616,798.58
06/30/2035	7,364,842.50	10,541,949.26	17,906,791.76	266,251,956.08
06/30/2036	7,338,260.50	10,571,185.26	17,909,445.76	258,913,695.58
06/30/2037	7,263,305.58	10,009,320.06	17,272,625.64	251,650,390.00
06/30/2038	9,850,000.00	7,427,093.76	17,277,093.76	241,800,390.00
06/30/2039	10,260,000.00	7,014,531.26	17,274,531.26	231,540,390.00
06/30/2040	10,650,000.00	6,620,718.76	17,270,718.76	220,890,390.00
06/30/2041	11,080,000.00	6,194,718.76	17,274,718.76	209,810,390.00
06/30/2042	11,525,000.00	5,751,518.76	17,276,518.76	198,285,390.00
06/30/2043	11,985,000.00	5,290,518.76	17,275,518.76	186,300,390.00
06/30/2044	12,465,000.00	4,811,118.76	17,276,118.76	173,835,390.00
06/30/2045	13,000,000.00	4,277,818.76	17,277,818.76	160,835,390.00
06/30/2046	12,165,000.00	3,721,368.76	15,886,368.76	148,670,390.00
06/30/2047	5,080,000.00	3,196,468.76	8,276,468.76	143,590,390.00
06/30/2048	5,320,000.00	2,953,068.76	8,273,068.76	138,270,390.00
06/30/2049	5,575,000.00	2,698,068.76	8,273,068.76	132,695,390.00
06/30/2050	5,800,000.00	2,473,637.50	8,273,637.50	126,895,390.00
06/30/2051	6,035,000.00	2,240,150.00	8,275,150.00	120,860,390.00
06/30/2052	6,275,000.00	1,997,200.00	8,272,200.00	114,585,390.00
06/30/2053	6,530,000.00	1,744,587.50	8,274,587.50	108,055,390.00
06/30/2054	6,790,000.00	1,481,706.26	8,271,706.26	101,265,390.00
06/30/2055	7,065,000.00	1,208,356.26	8,273,356.26	94,200,390.00
06/30/2056	7,350,000.00	923,931.26	8,273,931.26	86,850,390.00
06/30/2057	7,645,000.00	628,031.26	8,273,031.26	79,205,390.00
06/30/2058	7,955,000.00	320,256.26	8,275,256.26	71,250,390.00
06/30/2059	71,250,390.00	462,749,610.00	534,000,000.00	-
Total	**$338,186,521.58**	**$650,782,912.08**	**$988,969,433.66**	**-**

Par Amounts Of Selected Issues

10/26/05C Capital Improvement Revenue Bonds (Taxable) (CABs)- $9,192,402	18,501,131.58 1/
05/03/06 Sr. Lien Room Tax Revenue Bonds (Taxable) - $8,720,000	4,655,000.00
10/23/08 (2007A) Sales Tax Increment (Tax-Exempt) Bonds - $16,525,000	10,680,000.00 2/
10/23/08 (2007B) Sales Tax Increment Bonds (Taxable) - $18,175,000	12,675,000.00 2/
06/28/18A 1st Lien Sales Tax Revenue Refunding Bonds - $123,275,000	113,150,000.00
06/28/18B 2nd Lien Sales Tax Revenue Refunding Bonds - $32,680,000	29,945,000.00
06/28/18C Subordinate Lien Sales Tax Revenue Refunding Bonds (CABs) - $58,659,820	43,829,730.00 1/
06/28/18D 2nd Subordinate Lien Sales Tax Revenue Refunding Bonds (CABs) - $16,115,490	27,420,660.00 1/
02/26/19A-1 Capital Improvement Revenue Refunding Bonds (Tax-Exempt) - $79,920,000	77,330,000.00
TOTAL	**338,186,521.58**

1/ Reflects accreted value.

2/ The 2007A&B Revenue Bonds have matured principal and interest due for December 29, 2019, through June 29, 2026, due to a shortage in the reserve account. The matured amounts owed for the 2007A Revenue Bonds are: principal in the amount of $8,725,000 and interest in the amount of $2,235,700. The matured amounts owed for the 2007B Revenue Bonds are: principal in the amount of $10,665,000 and interest in the amount of $6,250,350.

OTHER OBLIGATIONS

$10,860,000

City of Reno, Nevada
Installment-Purchase Agreement
(Recovery Zone Economic Development Bond), Series 2010A

Outstanding Debt Service

Date	Principal	Coupon	Interest	Fed Subsidy	Total P+I	Fiscal Total
06/30/2026	-	-	-	-	-	-
12/01/2026	-	-	46,020.75	(20,709.33)	25,311.42	-
06/01/2027	1,427,000.00	6.450%	46,020.75	(20,709.33)	1,452,311.42	-
06/30/2027	-	-	-	-	-	1,477,622.84
Total	**$1,427,000.00**	**-**	**$92,041.50**	**(41,418.66)**	**$1,477,622.84**	**-**

City of Reno, Nevada
Other Obligations

Aggregate Bond Balance

Date	Principal	Interest	Fed Subsidy	Total P+I	Bond Balance
06/30/2026	-	-	-	-	1,427,000.00
06/30/2027	1,427,000.00	92,041.50	(41,418.66)	1,477,622.84	-
Total	**$1,427,000.00**	**$92,041.50**	**(41,418.66)**	**$1,477,622.84**	**-**

Par Amounts Of Selected Issues

07/26/10A - Installment Purchase Agreement (RZEDB) - $10,860,000	1,427,000.00
TOTAL	**1,427,000.00**

GRAND TOTAL
GENERAL OBLIGATION BONDS
AND OTHER OBLIGATIONS

City of Reno, Nevada
Grand Total Outstanding Indebtedness

Aggregate Bond Balance

Date	Principal	Interest	Fed Subsidy	Total P+I	Principal Balance
06/30/2026	-	-	-	-	562,555,301.02
06/30/2027	40,342,952.59	24,409,926.78	(41,418.66)	64,711,460.71	522,212,348.43
06/30/2028	15,659,977.08	16,295,290.60	-	31,955,267.68	506,552,371.35
06/30/2029	16,210,641.38	15,746,426.40	-	31,957,067.78	490,341,729.97
06/30/2030	16,215,689.15	15,172,347.03	-	31,388,036.18	474,126,040.82
06/30/2031	16,929,171.84	14,579,090.56	-	31,508,262.40	457,196,868.98
06/30/2032	17,670,152.72	13,952,877.16	-	31,623,029.88	439,526,716.26
06/30/2033	16,043,888.57	15,361,426.80	-	31,405,315.37	423,482,827.69
06/30/2034	16,197,907.54	15,205,856.24	-	31,403,763.78	407,284,920.15
06/30/2035	16,387,743.73	15,021,110.32	-	31,408,854.05	390,897,176.42
06/30/2036	16,597,672.82	14,806,103.44	-	31,403,776.26	374,299,503.60
06/30/2037	16,782,028.32	13,992,084.61	-	30,774,112.93	357,517,475.28
06/30/2038	19,630,872.85	11,145,205.81	-	30,776,078.66	337,886,602.43
06/30/2039	20,310,934.35	10,458,827.59	-	30,769,761.94	317,575,668.08
06/30/2040	20,988,980.30	9,781,720.02	-	30,770,700.32	296,586,687.78
06/30/2041	18,044,223.19	9,075,095.49	-	27,119,318.68	278,542,464.59
06/30/2042	18,741,193.87	8,380,176.61	-	27,121,370.48	259,801,270.72
06/30/2043	19,405,713.08	7,657,225.12	-	27,062,938.20	240,395,557.64
06/30/2044	20,135,389.41	6,931,005.02	-	27,066,394.43	220,260,168.23
06/30/2045	20,922,542.95	6,141,845.23	-	27,064,388.18	199,337,625.28
06/30/2046	20,357,235.28	5,320,434.16	-	25,677,669.44	178,980,390.00
06/30/2047	9,125,000.00	4,547,906.26	-	13,672,906.26	169,855,390.00
06/30/2048	9,540,000.00	4,129,543.76	-	13,669,543.76	160,315,390.00
06/30/2049	9,975,000.00	3,690,368.76	-	13,665,368.76	150,340,390.00
06/30/2050	10,395,000.00	3,273,812.50	-	13,668,812.50	139,945,390.00
06/30/2051	10,830,000.00	2,839,525.00	-	13,669,525.00	129,115,390.00
06/30/2052	11,275,000.00	2,386,900.00	-	13,661,900.00	117,840,390.00
06/30/2053	8,115,000.00	1,915,475.00	-	10,030,475.00	109,725,390.00
06/30/2054	8,460,000.00	1,569,381.26	-	10,029,381.26	101,265,390.00
06/30/2055	7,065,000.00	1,208,356.26	-	8,273,356.26	94,200,390.00
06/30/2056	7,350,000.00	923,931.26	-	8,273,931.26	86,850,390.00
06/30/2057	7,645,000.00	628,031.26	-	8,273,031.26	79,205,390.00
06/30/2058	7,955,000.00	320,256.26	-	8,275,256.26	71,250,390.00
06/30/2059	71,250,390.00	462,749,610.00	-	534,000,000.00	-
Total	**$562,555,301.02**	**$739,617,172.57**	**(41,418.66)**	**$1,302,131,054.93**	**-**

Par Amounts Of Selected Issues

03/24/20 Sewer Bonds (SRF) - $55,000,000	46,229,622.65
07/21/22 Various Purpose Subordiante Lien Bonds- $60,000,000	56,135,000.00
12/19/24 Capital Improvement Refunding Bonds - $21,895,000	18,575,000.00
04/23/26 2025A Sewer Bonds (SRF) - $69,599,200	69,599,200.00 1/
12/19/19 Medium-Term Fire Apparatus Bond - $6,327,000	1,993,000.00
09/22/21 Medium-Term Lease Purchase Agreement (Lear) - $875,000	250,000.00
11/15/22 Medium-Term Lease Purchase Agreement (Axon) - $5,912,631	3,634,206.79
11/30/11 SAD #-2 (Northgate) - $939,800	635,750.00
03/13/25 SAD 2024-1 - $26,110,000 (Quilici Ranch)	25,890,000.00
10/26/05C Capital Improvement Revenue Bonds (Taxable) (CABs)- $9,192,402	18,501,131.58 2/
05/03/06 Sr. Lien Room Tax Revenue Bonds (Taxable) - $8,720,000	4,655,000.00
10/23/08 (2007A) Sales Tax Increment (Tax-Exempt) Bonds - $16,525,000	10,680,000.00 3/
10/23/08 (2007B) Sales Tax Increment Bonds (Taxable) - $18,175,000	12,675,000.00 3/
06/28/18A 1st Lien Sales Tax Revenue Refunding Bonds - $123,275,000	113,150,000.00
06/28/18B 2nd Lien Sales Tax Revenue Refunding Bonds - $32,680,000	29,945,000.00
06/28/18C Subordinate Lien Sales Tax Revenue Refunding Bonds (CABs) - $58,659,820	43,829,730.00 2/
06/28/18D 2nd Subordinate Lien Sales Tax Revenue Refunding Bonds (CABs) - $16,115,490	27,420,660.00 2/
02/26/19A-1 Capital Improvement Revenue Refunding Bonds (Tax-Exempt) - $79,920,000	77,330,000.00
07/26/10A - Installment Purchase Agreement (RZEDB) - $10,860,000	1,427,000.00
TOTAL	**562,555,206.64**

1/ As of June 30, 2026, the City had borrowed $130,000 from the State Revolving Fund. The outstanding amount of the 2025A Sewer Bonds will continue to increase as the City draws down funds until the maximum $69,599,200 is reached, or the project is completed.
2/ Reflects accreted value.
3/ The 2007A&B Revenue Bonds have matured principal and interest due for December 29, 2019, through June 29, 2026, due to a shortage in the reserve account. The matured amounts owed for the 2007A Revenue Bonds are: principal in the amount of $8,725,000 and interest in the amount of $2,235,700. The matured amounts owed for the 2007B Revenue Bonds are: principal in the amount of $10,665,000 and interest in the amount of $6,250,350.

INDEBTEDNESS REPORT
As of June 30, 2026
Due August 1, 2026 (postmark deadline)

Entity: City of Reno, Nevada Date: July 27, 2026

DEBT MANAGEMENT COMMISSION ACT (NRS 350.013)

1. Has your local government issued any new General Obligation Bond issues since July 1, 2025? **Yes** ☑ **No** ☐

   If so, amount: $ 69,599,200.00 Date: 4/23/2026

2. Has your local government approved any new Medium-Term Obligation issues since July 1, 2025? **Yes** ☐ **No** ☑

   If so, amount: _____ Date: _____

3. Has your local government updated its debt management policy? (Per NRS 350.013) **If Yes, submit updated policy with Indebtedness Report or prepare a statement discussing the following areas:** **Yes** ☑ **No** ☐

   A. Discuss the ability of your entity to afford existing and future general obligation debt.

   B. Discuss your entity's capacity to incur future general obligation debt without exceeding the applicable debt limit.

   C. Discuss the general obligation debt per capita of your entity as compared with the average for such debt of local governments in Nevada.

   D. Discuss general obligation debt of your entity as a percentage of **assessed valuation** of all taxable property within the boundaries of your entity. (REDBOOK FY 2025-2026)

   E. Present a policy statement regarding the manner in which your entity expects to sell its debt.

   F. Discuss the sources of money projected to be available to pay existing and future general obligation debt.

   G. Discuss the operating costs and revenue sources with each project.

   If No, please provide a brief explanation.

4. Has your local government updated its five-year capital improvement plan? **(Required pursuant to NRS 350.013, 354.5945 & 354.5947)** **Yes** ☑ **No** ☐

Submitted By: V. Vank
(Signature)

775-334-3831
(Phone Number)

INDEBTEDNESS REPORT
As of June 30, 2026
Due August 1, 2026 (postmark deadline)

Entity: **City of Reno, Nevada**

CHECK HERE IF YOUR ENTITY HAS NO OUTSTANDING DEBT

GENERAL OBLIGATION BONDS			
1. General obligation		--	
2. General obligation/revenue		190,538,823 [1/]	
3. General obligation special assessment		635,750	
Total general obligation bonded debt			**191,174,573**
MEDIUM-TERM OBLIGATIONS			
1. General Obligation bonds		1,993,000	
2. Negotiable notes or bonds			
3. Capital leases/purchases		3,884,207	
Total medium-term obligation debt			**5,877,207**
REVENUE BONDS			**338,186,522** [2/]
OTHER DEBT			
1. Capital lease purchases-MTO not required or prior to law change		--	
2. Mortgages		--	
3. Warrants		--	
4. Special Assessments		--	
5. Other (specify)		--	
6. Other (specify)	Installment Purchase Agreements	1,427,000	
Total other debt			**1,427,000**
TOTAL INDEBTEDNESS			**536,665,301**
Authorized but unissued general obligation bonds			

Note: Please explain and provide documentation for any differences between the amounts reported on this **schedule** and those reported on **Schedule C-1** of your **Final Fiscal Year 2026-2027 budget**.

1/ On the Schedule C-1, the outstanding amounts for three of the general obligation revenue bonds were not correct. Correct information for these issues is on page 4A. A revised Schedule C-1 has been filed.

2/ On the Schedule C-1, the outstanding amounts for three of the revenue bonds were not correct. Correct information for these issues is on page 4E. A revised Schedule C-1 has been filed.

INDEBTEDNESS REPORT
As of June 30, 2026
Due August 1, 2026 (postmark deadline)

Entity: **City of Reno, Nevada**

For the next five years, list the total dollar requirement for principal and interest broken down for each type of indebtedness the entity currently has outstanding.

	2026-2027	2027-2028	2028-2029	2029-2030	2030-2031
General Obligation Bonds					
G/O Bonds					
G/O Revenue	$ 15,120,760	$ 15,214,260	$ 15,309,010	$ 15,409,260	$ 15,509,010
G/O Special Assessment	$ 53,791	$ 53,790	$ 53,791	$ 53,791	$ 53,789
Medium-Term Obligation					
G/O Bonds	$ 686,881	$ 686,780	$ 687,492	$ -	$ -
Notes/Bonds	$ -	$ -	$ -	$ -	$ -
Leases/ Purchases	$ 730,701	$ 730,701	$ 605,701	$ 605,701	$ 605,701
Revenue Bonds	$ 44,883,129	$ 13,514,411	$ 13,544,999	$ 13,563,609	$ 13,585,287
Other Debt					
Other Lease Purchases					
Mortgages					
Warrants					
Special Assessments					
Other Debt					
Other Debt (Installment Purchase Agreements)	$ 1,519,042	$ -	$ -	$ -	$ -
TOTAL	$ 62,994,304	$ 30,199,943	$ 30,200,993	$ 29,632,361	$ 29,753,787

The repayment schedules should start with the payment of principal and interest due **after June 30, 2026** and continue until any particular issue is retired.

See following pages for debt service schedules

General Obligation Revenue Bonds

City of Reno, Nevada

Aggregate Bond Balance

Date	Principal	Interest	Total P+I	Bond Balance
06/30/2026	-	-	-	190,538,822.65
06/30/2027	9,873,311.57	5,247,448.82	15,120,760.39	180,665,511.08
06/30/2028	9,730,156.06	5,484,104.34	15,214,260.40	170,935,355.02
06/30/2029	10,132,590.36	5,176,420.04	15,309,010.40	160,802,764.66
06/30/2030	10,557,358.13	4,851,902.27	15,409,260.40	150,245,406.53
06/30/2031	10,999,510.82	4,509,499.60	15,509,010.42	139,245,895.71
06/30/2032	11,454,101.03	4,148,409.40	15,602,510.43	127,791,794.68
06/30/2033	7,921,182.57	3,768,077.84	11,689,260.41	119,870,612.11
06/30/2034	8,120,810.54	3,567,949.88	11,688,760.42	111,749,801.57
06/30/2035	8,328,041.23	3,361,469.20	11,689,510.43	103,421,760.34
06/30/2036	8,537,932.32	3,148,328.12	11,686,260.44	94,883,828.02
06/30/2037	8,760,542.74	2,928,467.69	11,689,010.43	86,123,285.28
06/30/2038	8,985,932.85	2,701,327.59	11,687,260.44	77,137,352.43
06/30/2039	9,219,164.35	2,466,846.07	11,686,010.42	67,918,188.08
06/30/2040	9,465,300.30	2,224,710.00	11,690,010.30	58,452,887.78
06/30/2041	6,048,553.19	1,987,322.47	8,035,875.66	52,404,334.59
06/30/2042	6,253,453.87	1,780,921.79	8,034,375.66	46,150,880.72
06/30/2043	6,465,713.08	1,566,662.60	8,032,375.68	39,685,167.64
06/30/2044	6,665,389.41	1,368,786.26	8,034,175.67	33,019,778.23
06/30/2045	6,867,542.95	1,164,432.71	8,031,975.66	26,152,235.28
06/30/2046	7,082,235.28	953,540.40	8,035,775.68	19,070,000.00
06/30/2047	2,875,000.00	762,800.00	3,637,800.00	16,195,000.00
06/30/2048	2,990,000.00	647,800.00	3,637,800.00	13,205,000.00
06/30/2049	3,110,000.00	528,200.00	3,638,200.00	10,095,000.00
06/30/2050	3,235,000.00	403,800.00	3,638,800.00	6,860,000.00
06/30/2051	3,365,000.00	274,400.00	3,639,400.00	3,495,000.00
06/30/2052	3,495,000.00	139,800.00	3,634,800.00	-
Total	**$190,538,822.65**	**$65,163,427.09**	**$255,702,249.74**	**-**

Par Amounts Of Selected Issues

03/24/20 Sewer Bonds (SRF) - $55,000,000	46,229,622.65 [1/]
07/21/22 Various Purpose Subordiante Lien Bonds- $60,000,000	56,135,000.00
12/19/24 Capital Improvement Refunding Bonds - $21,895,000	18,575,000.00
04/23/26 2025A Sewer Bonds (SRF) - $69,599,200	69,599,200.00 [2/]
TOTAL	**190,538,822.65**

1/ On the Schedule C-1, the outstanding amount the for 2020 Bonds was not correct, the correct amount is reflected in this table. An amended Schedule C-1 has been filed.

2/ As of June 30, 2026, the City had borrowed $130,000 from the State Revolving Fund. The outstanding amount of the 2025A Sewer Bonds will continue to increase as the City draws down funds until the maximum $69,599,200 is reached, or the project is completed. On the Schedule C-1, the outstanding amount the for 2025A Bonds was not correct, the correct amount is reflected in this table. An amended Schedule C-1 has been filed.

General Obligation Assessment District Bonds

City of Reno, Nevada

Aggregate Bond Balance

Date	Principal	Interest	Total P+I	Bond Balance
06/30/2026	-	-	-	635,750.00
06/30/2027	28,940.00	24,851.20	53,791.20	606,810.00
06/30/2028	30,120.00	23,670.00	53,790.00	576,690.00
06/30/2029	31,350.00	22,440.60	53,790.60	545,340.00
06/30/2030	32,630.00	21,161.00	53,791.00	512,710.00
06/30/2031	33,960.00	19,829.20	53,789.20	478,750.00
06/30/2032	35,350.00	18,443.00	53,793.00	443,400.00
06/30/2033	36,790.00	17,000.20	53,790.20	406,610.00
06/30/2034	38,290.00	15,498.60	53,788.60	368,320.00
06/30/2035	39,860.00	13,935.60	53,795.60	328,460.00
06/30/2036	41,480.00	12,308.80	53,788.80	286,980.00
06/30/2037	43,180.00	10,615.60	53,795.60	243,800.00
06/30/2038	44,940.00	8,853.20	53,793.20	198,860.00
06/30/2039	46,770.00	7,019.00	53,789.00	152,090.00
06/30/2040	48,680.00	5,110.00	53,790.00	103,410.00
06/30/2041	50,670.00	3,123.00	53,793.00	52,740.00
06/30/2042	52,740.00	1,054.80	53,794.80	-
Total	**$635,750.00**	**$224,913.80**	**$860,663.80**	**-**

Par Amounts Of Selected Issues

11/30/11 SAD #2 - $939,800 (Northgate)	635,750.00
TOTAL	**635,750.00**

Medium-Term Obligations

General Obligation Bonds

City of Reno, Nevada

Aggregate Bond Balance

Date	Principal	Interest	Total P+I	Bond Balance
06/30/2026	-	-	-	1,993,000.00
06/30/2027	653,000.00	33,881.00	686,881.00	1,340,000.00
06/30/2028	664,000.00	22,780.00	686,780.00	676,000.00
06/30/2029	676,000.00	11,492.00	687,492.00	-
Total	**$1,993,000.00**	**$68,153.00**	**$2,061,153.00**	**-**

Par Amounts Of Selected Issues

12/19/19 Medium-Term Fire Apparatus Bond - $6,327,000	1,993,000.00
TOTAL	**1,993,000.00**

Medium-Term Obligations

Leases/Purchases

City of Reno, Nevada

Aggregate Bond Balance

Date	Principal	Interest	Total P+I	Bond Balance
06/30/2026	-	-	-	3,884,206.79
06/30/2027	730,701.02	-	730,701.02	3,153,505.77
06/30/2028	730,701.02	-	730,701.02	2,422,804.75
06/30/2029	605,701.02	-	605,701.02	1,817,103.73
06/30/2030	605,701.02	-	605,701.02	1,211,402.71
06/30/2031	605,701.02	-	605,701.02	605,701.69
06/30/2032	605,701.69	-	605,701.69	-
Total	**$3,884,206.79**	**-**	**$3,884,206.79**	**-**

Par Amounts Of Selected Issues

09/22/21 Medium-Term Lease Purchase Agreement (Lear) - $875,000	250,000.00
11/15/22 Medium-Term Lease Purchase Agrrement (Axon) - $5,912,631	3,634,206.79
TOTAL	**3,884,206.79**

Revenue Bonds

City of Reno, Nevada

Aggregate Bond Balance

Date	Principal	Interest	Total P+I	Principal Balance
06/30/2026	-	-	-	338,186,521.58
06/30/2027	27,165,000.00	17,718,129.26	44,883,129.26	311,021,521.58
06/30/2028	4,020,000.00	9,494,411.26	13,514,411.26	307,001,521.58
06/30/2029	4,255,000.00	9,289,998.76	13,544,998.76	302,746,521.58
06/30/2030	4,490,000.00	9,073,608.76	13,563,608.76	298,256,521.58
06/30/2031	4,740,000.00	8,845,286.76	13,585,286.76	293,516,521.58
06/30/2032	5,000,000.00	8,604,237.26	13,604,237.26	288,516,521.58
06/30/2033	7,485,916.00	10,418,998.76	17,904,914.76	281,030,605.58
06/30/2034	7,413,807.00	10,491,307.76	17,905,114.76	273,616,798.58
06/30/2035	7,364,842.50	10,541,949.26	17,906,791.76	266,251,956.08
06/30/2036	7,338,260.50	10,571,185.26	17,909,445.76	258,913,695.58
06/30/2037	7,263,305.58	10,009,320.06	17,272,625.64	251,650,390.00
06/30/2038	9,850,000.00	7,427,093.76	17,277,093.76	241,800,390.00
06/30/2039	10,260,000.00	7,014,531.26	17,274,531.26	231,540,390.00
06/30/2040	10,650,000.00	6,620,718.76	17,270,718.76	220,890,390.00
06/30/2041	11,080,000.00	6,194,718.76	17,274,718.76	209,810,390.00
06/30/2042	11,525,000.00	5,751,518.76	17,276,518.76	198,285,390.00
06/30/2043	11,985,000.00	5,290,518.76	17,275,518.76	186,300,390.00
06/30/2044	12,465,000.00	4,811,118.76	17,276,118.76	173,835,390.00
06/30/2045	13,000,000.00	4,277,818.76	17,277,818.76	160,835,390.00
06/30/2046	12,165,000.00	3,721,368.76	15,886,368.76	148,670,390.00
06/30/2047	5,080,000.00	3,196,468.76	8,276,468.76	143,590,390.00
06/30/2048	5,320,000.00	2,953,068.76	8,273,068.76	138,270,390.00
06/30/2049	5,575,000.00	2,698,068.76	8,273,068.76	132,695,390.00
06/30/2050	5,800,000.00	2,473,637.50	8,273,637.50	126,895,390.00
06/30/2051	6,035,000.00	2,240,150.00	8,275,150.00	120,860,390.00
06/30/2052	6,275,000.00	1,997,200.00	8,272,200.00	114,585,390.00
06/30/2053	6,530,000.00	1,744,587.50	8,274,587.50	108,055,390.00
06/30/2054	6,790,000.00	1,481,706.26	8,271,706.26	101,265,390.00
06/30/2055	7,065,000.00	1,208,356.26	8,273,356.26	94,200,390.00
06/30/2056	7,350,000.00	923,931.26	8,273,931.26	86,850,390.00
06/30/2057	7,645,000.00	628,031.26	8,273,031.26	79,205,390.00
06/30/2058	7,955,000.00	320,256.26	8,275,256.26	71,250,390.00
06/30/2059	71,250,390.00	462,749,610.00	534,000,000.00	-
Total	**$338,186,521.58**	**$650,782,912.08**	**$988,969,433.66**	**-**

Par Amounts Of Selected Issues

10/26/05C Capital Improvement Revenue Bonds (Taxable) (CABs)- $9,192,402.30	18,501,131.58 1/
05/03/06 Sr. Lien Room Tax Revenue Bonds (Taxable) - $8,720,000	4,655,000.00
10/23/08 (2007A) Sales Tax Increment (Tax-Exempt) Bonds - $16,525,000	10,680,000.00 2/
10/23/08 (2007B) Sales Tax Increment Bonds (Taxable) - $18,175,000	12,675,000.00 2/
06/28/18A 1st Lien Sales Tax Revenue Refunding Bonds - $123,275,000	113,150,000.00
06/28/18B 2nd Lien Sales Tax Revenue Refunding Bonds - $32,680,000	29,945,000.00
06/28/18C Subordinate Lien Sales Tax Revenue Refunding Bonds (CABs) - $58,659,820	27,420,660.00 3/
06/28/18D 2nd Subordinate Lien Sales Tax Revenue Refunding Bonds (CABs) - $16,115,490	77,330,000.00 4/
02/26/19A-1 Capital Improvement Revenue Refunding Bonds (Tax-Exempt) - $79,920,000	43,829,730.00
TOTAL	**338,186,521.58**

1/ On the Schedule C-1, the outstanding amount the for 2005C Bonds was not correct, the correct amount is reflected in this table. An amended Schedule C-1 has been filed. Amount reflects the accreted value.

2/ The 2007A&B Revenue Bonds have matured principal and interest due for December 29, 2019, through June 29, 2026, due to a shortage in the reserve account. The matured amounts owed for the 2007A Revenue Bonds are: principal in the amount of $8,725,000 and interest in the amount of $2,235,700. The matured amounts owed for the 2007B Revenue Bonds are: principal in the amount of $10,665,000 and interest in the amount of $6,250,350.

3/ On the Schedule C-1, the outstanding amount the for 2018C Bonds was not correct, the correct amount is reflected in this table. An amended Schedule C-1 has been filed. Amount reflects the accreted value.

4/ On the Schedule C-1, the outstanding amount the for 2018D Bonds was not correct, the correct amount is reflected in this table. An amended Schedule C-1 has been filed. Amount reflects the accreted value.

Installment Purchase Agreements

City of Reno, Nevada

Aggregate Bond Balance

Date	Principal	Interest [1/]	Total P+I	Principal Balance
06/30/2026	-	-	-	1,427,000.00
06/30/2027	1,427,000.00	92,041.50	1,519,041.50	-
Total	**$1,427,000.00**	**$92,041.50**	**$1,519,041.50**	**-**

Par Amounts Of Selected Issues

07/26/10A - Installment Purchase Agreement (RZEDB) - $10,860,000 [1/]	1,427,000.00
TOTAL	**1,427,000.00**

1/ The 2010A IPA was issued as a recovery zone economic development bond (RZEDB) and the 2010B IPA was issued as a qualified energy conservation bond (QECB). The City expects to receive a federal subsidy on the RZEDB in an amount equal to 45% of the interest due on the 2010A IPA. The City expects to receive a federal subsidy on the QECB in an amount equal to 70% of the interest due on the 2010B IPA. However, there is no assurance that these subsidies will be received in the future; accordingly, amounts shown reflect total interest due on the 2010A IPA and the 2010B IPA; the amounts are not net of any applicable subsidy. The City is required to pay all of the interest on the 2010A IPA and 2010B IPA even if the federal subsidies are not received. If these subsidies are received, the interest payable will be lower.

INDEBTEDNESS REPORT
As of June 30, 2026
Due August 1, 2026 (postmark deadline)

Entity: City of Reno, Nevada

CONTEMPLATED GENERAL OBLIGATION DEBT

(1) PURPOSE	(2) TYPE	(3) AMOUNT	(4) TERM	(5) FINAL PAYMENT DATE	(6) INTEREST RATE
No contemplated general obligation debt					

SPECIAL ELECTIVE TAX

PURPOSE	TYPE	RATE	ELECTION DATE	EXPIRATION DATE	IMPLEMENTATION DATE
No contemplated special elective taxes					

FY27 Capital Improvement Plan

City of Reno, Nevada

TABLE OF CONTENTS

Capital Improvement Plan **3**
CIP Process and Procedures 4
Approved FY27 Projects 11
Equipment Replacement Plans 28
Deferred Capital Projects 30
Parks Capital Maintenance Plan 37

CAPITAL IMPROVEMENT PLAN

Capital Improvement Plan Process and Procedures

Introduction

The Capital Improvement Plan (CIP) guides the construction and major maintenance of City facilities and infrastructure. It constitutes a critical component in the City's system of planning, monitoring, and managing municipal activities. This system links together in a single process the annual cycle of planning, budgeting, implementation, and quality assessment activities.

Overall direction is established by the City Council's vision and strategic plan; these, together with Council Priorities, guide plan formation. The actual implementation of the City's plans is accomplished through the budget and the Capital Improvement Program. This process coordinates service delivery and assures that each City service and facility provided contributes to the City's long-term vision.

Process

The CIP process begins early each fiscal year with a preliminary assessment as Finance begins to analyze available funds for capital projects. As part of the analysis, reconciliations of current expenses are measured against fiscal projections for the City to determine capacity for funding. In conjunction with the fiscal review process, department heads independently assess organizational needs, departmental capacity, and community requests for improvements. Departments then produce a ranking for priority projects based on facility condition assessment reports and assemble project information for submission. As part of request submissions, all projects are required to include a description of the project, estimated costs, timeframe, and outcomes of the project. Upon finalization of the fiscal review process and departmental priority ranking, departmental leadership formally submits requests to the Finance department.

A final review process begins mid-year after actuals for the prior year are reconciled via the Annual Comprehensive Financial Report. Department leadership collaborates at this time on a final ranking list that assesses legal compliance, assures conformity with adopted plans, and provides coordination for cross-departmental projects. The final CIP request list is submitted to the City Manager's Office for approval. Finally, the CIP request list is presented to City Council as part of the annual budget process for approval.

A significant portion of the CIP is dedicated to reducing the outstanding amount of repair and maintenance items for current City infrastructure. Due to the large number of deferred projects, continued pressure has been placed on the CIP budget.

Art in Public Places

Art in Public Places (Chapter 22.02 of the Reno Municipal Code (RMC)) establishes CIP funding for works of art for the City's public art collection. Each year, the City's annual Capital Improvement Plan will include a minimum 2% Art in Public Places recommendation on all eligible construction projects for works of art in accordance with City code. Under the provisions of Art in Public Places, an eligible construction project is defined as any capital project paid for wholly or in part by the City for the construction or renovation of any building, park, arterial, streetscape or road beautification, bridge or transit facility, trail or bike way, parking facility, above-grade utility, or any portion thereof, to which the public has access or which is visible from a public right-of-way. Renovation is defined as any major redesign of a facility or system, or portion thereof, which is included in eligible construction projects, including expansion or upgrading the capacity of the facility or system, enlarging the facility or creating a new use for the facility. It does not include repairs, maintenance, or installation of replacement mechanical equipment or modification required solely for the purposes of compliance with state or federal law. Refer to Reno Municipal Code, Chapter 22.02, Art in Public Places, for complete policy information.

Capital Improvement Plan Definitions and Policies

The Capital Improvement Plan is a planning and budgeting tool which provides information about the City's infrastructure needs for a ten-year time frame. Each year, the list of projects is reviewed for need, cost and priority. New projects may be added and other projects deleted.

Generally, capital improvements are defined as physical assets, constructed or purchased, that have a useful life of ten years or longer and a cost of $25,000 or more. The following are capital improvements included in the plan:

a. New and expanded facilities for the community.
b. Large scale rehabilitation or replacement of existing facilities.
c. Equipment for any public facility or improvement when first constructed or acquired.
d. The cost of engineering or architectural studies and services relative to the improvement.
e. The acquisition of land for a community facility such as a park, road, sewer line, etc.

In addition, the City includes Capital Maintenance and Equipment Replacement needs in the CIP. Capital Maintenance projects are generally rehabilitative maintenance on City-owned facilities that are required to maintain facilities in good operating condition. Equipment Replacement projects generally include IT Infrastructure, vehicles, public safety radios, or other equipment that the City has identified as being necessary for the continued functioning of city-provided services that must be replaced on a regular basis.

The increase in operating costs for locations and projects are shown only for the year in which a project is completed. Operating costs will be included in the operating budget for future years as projects are completed.

What are Capital Outlays?

Capital Outlays, which are budgeted within the City's operating budget, include such things as furniture, equipment, vehicles, and motorized equipment needed to support the operation of the City's programs. Generally, a capital outlay item may be defined as an item valued in excess of $25,000 with a life expectancy of less than 10 years.

What are Capital Projects?

There are two types of capital expenditures. The first deals with infrastructure projects and the second with operating programs. Capital Projects, which are addressed in the CIP and budgeted within the City's Adopted Budget, generally include major fixed assets or infrastructure with long term value, such as buildings, roads, bridges, and parks; major equipment purchases (vehicles), computer hardware, and computer software that, over the life of the project, cost $250,000 or more; and capital maintenance projects. Any of these may involve some form of debt financing. Capital project costs include all expenditures related to the planning, design, construction, and equipment necessary to bring a project online.

Why have a Capital Improvement Plan?

The CIP provides information on the current and long-range infrastructure and equipment requirements of the City. It provides a mechanism for balancing needs, resources, and for setting priorities and schedules for capital projects. It is based on needs identified through the planning process, requests, recommendations of City departments, and the concerns of citizens and elected officials. The CIP includes the identification of revenue sources which will be utilized to fund capital improvements. Future fiscal year projects are included even if revenues are not available to fund them. These projects are prioritized and may be funded by current revenues or by debt financing, depending on the availability of funds, the nature of the project, and the policies of the Council. The CIP strives for efficient use of capital improvement funds by identifying CIP projects and prioritizing them according to their relative importance and urgency of need. Identification assures needed projects are known, while prioritization ensures that those projects which are most urgently needed are funded first.

Why a Separate Capital Improvement Plan?

The Capital Improvement Plan outlines long-range capital improvement expenditures. Funds budgeted through the CIP process for a specific project during a specific year remain with that project until the project is completed, while the operating budget terminates at the end of the fiscal year.

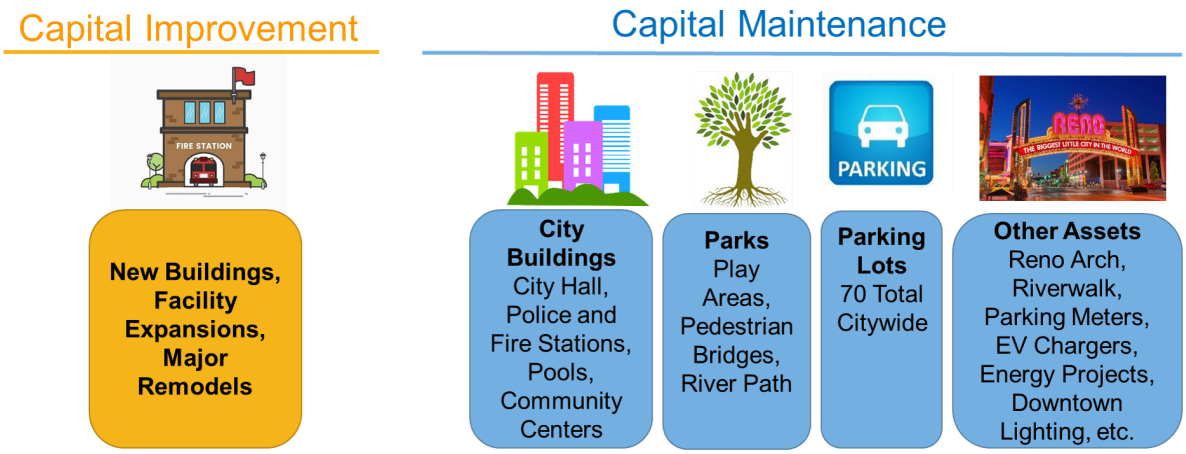
Each year, project costs will be reviewed, and additional funds may be allocated to a project which, when combined with resources carried over from the prior year, result in the continuing project budget for the new year.

How are Projects Prioritized?

As the cost of construction and maintenance continues to rise, the City does not have sufficient funding to meet all of its capital needs each year. Department leadership is depended upon to perform assessments on maintenance needs, provide subject matter expertise on large projects, and collect community feedback for capital project submissions. In collaboration with Finance, departmental leaders prioritize projects based on anticipated funding sources, legal constraints/requirements, health and safety, project life, City Council priorities, impact on operating budgets, cost-effectiveness, environmental impacts, population impact, and frequency of use. Significant weight is provided for projects that address ongoing deferred maintenance. Upon completion of a final CIP list for consideration, projects are presented to the City Council for final approval each fiscal year as part of the budget process. Projects are presented for final Council approval and are subject to change based on City Council priorities.

Facilities, Buildings, and Parks

The City of Reno operates and maintains numerous buildings and facilities. These facilities provide a wide variety of public services that range from public safety to recreation. As with any asset, it is important that the City has a plan for taking care of these facilities and to keep them in good working condition. The Facility Condition Assessment (FCA) report aims to be helpful in informing capital maintenance budget decisions based on actual observed conditions at each of these facilities. The Facility Condition Assessment Report presents an inventory of buildings and facilities. A current inventory is updated and expanded as additional assessments are made.



The Facility Condition Assessment Report was created using cost estimates based on contractor pricing including materials, labor, location factors, and overhead. The costs of project design, special testing, inspections, inflation, and permitting fees are not included. It does include details related to the current condition of these facilities based on information collected by the respective department's subject-matter experts. Class definitions used to prioritize project funding are included below.

Class Definitions

PRIORITY CLASS 1 — Currently Critical (Immediate to Two Years)
Projects in this category require immediate action to return a facility to normal operation, stop accelerated deterioration, correct a fire/life safety hazard, or correct an ADA requirement.

PRIORITY CLASS 2 — Necessary — Not Yet Critical (Two to Four Years)
Projects in this category include conditions requiring appropriate attention to preclude predictable deterioration or potential downtime and the associated damage or higher costs if deferred further.

PRIORITY CLASS 3 - (Four to Ten Years)
Projects in this category include items that represent a sensible improvement to existing conditions. These items are not required for the most basic function of a facility; however, Priority 3 projects will either improve overall usability and/or reduce long-term maintenance.

The Capital Improvement Plan represents the mutual efforts of all City departments to meet the infrastructure needs of City residents, businesses, and visitors. These guidelines provide a basis for the conception and preparation of the City's Capital Improvement Plan.

Sewer System

The City's sanitary sewer system is essential infrastructure that collects wastewater from homes and businesses and conveys it to water reclamation facilities for treatment. The system operates under regulations established by the Nevada Division of Environmental Protection to ensure public health and environmental protection.

The sanitary sewer system consists of two major components:

1. Sewer Collection System: Includes underground pipelines, sewer holes, and lift stations that transport sewage to treatment facilities.
2. Sewer Treatment System: Comprises the water reclamation facilities where sewage is treated to meet regulatory standards.

Sewer Collection System Projects are prioritized based on:

- Asset condition: Physical condition and likelihood of failure.
- Useful life: Remaining service life of system components.
- Coordination with other infrastructure work: For example, if a sewer line in poor condition lies beneath a roadway scheduled for resurfacing, the sewer project may be prioritized to avoid future excavation.

Lift station projects are prioritized using data from the City's Maintenance Management System, which includes:

- Operating hours of pumps
- General facility condition

Sewer Treatment System Projects are prioritized through:

- Biennial Risk Ranking Assessments: Evaluate each treatment system's condition and performance within the water reclamation facility.
- Facility Planning Studies: Conducted approximately every five years (or as needed) to guide long-term investment and system upgrades.

Facility-Specific Prioritization

- Truckee Meadows Water Reclamation Facility (TMWRF): Capital projects and annual budgets are reviewed and recommended by the Joint Coordinating Committee, which advises the Reno and Sparks City Councils.
- Reno Stead Water Reclamation Facility (RSWRF): Project recommendations are developed by Utility Services through a collaborative process involving operations and engineering staff.

Final prioritization of all sanitary sewer capital projects is completed through a collaborative process involving staff from Maintenance & Operations, Public Works, Utility Services, and Regional Infrastructure.

Neighborhood Streets

The Neighborhood Street Program outlines the City's long-term strategy for maintaining and enhancing its roadway infrastructure. Streets are among the City's most valuable assets and play a critical role in public safety, transportation, and economic vitality. To effectively manage this network, the City uses the Pavement Condition Index (PCI), a standardized rating system that scores pavement from 0 (failed) to 100 (excellent). This data-driven approach enables the City to make informed decisions and prioritize projects based on objective street condition data, traffic volume, utility coordination, and cost efficiency.
The plan divides pavement needs into three main categories:

- **Preventative Maintenance** (PCI 70–100): Low-cost treatments like slurry seal are applied to streets in good condition to extend their useful life by 3 to 7 years.
- **Corrective Maintenance** (PCI 55–70): Treatments such as mill and overlay address surface deterioration on streets with structurally sound bases, extending pavement life by 10 to 15 years.
- **Reconstruction** (PCI below 55): Streets in failed condition require full replacement. Reconstruction projects are grouped geographically for cost efficiency and coordinated with utility agencies to reduce future disruptions.

Staff brings recommended street reconstruction candidates to City Council as part of the budget process for confirmation several years in advance of construction, providing time for necessary utility coordination and budget planning. This forward-thinking approach ensures effective stewardship of public funds while improving the safety and reliability of the street network. The CIP is updated regularly to reflect changing conditions, funding availability, and community priorities.

Sources and Uses

The Capital Improvement Plan indicates the fund responsible for funding the specific projects. However, CIP's generally include a variety of revenues that are used both for the direct funding of projects and as a source for debt service to retire bonds. This section will describe each of the major revenue sources and uses.

Capital Projects Funds

The City has established various Capital Project Funds (described in detail below). These funds are generally used for park projects, various bond projects, street impact fee projects, special assessment district projects, and projects funded by the General Fund.

General Fund

In building the budget, the goal is to set aside 1% of prior year General Fund operating expenditures, less capital outlay and debt service, to fund capital projects. In addition, some of the computer hardware, software, and vehicles included in the CIP will be funded through the General Fund.

Street Fund

The Street Fund receives property tax funds through an override approved by the voters. The amount is based on maintaining the same debt rate that existed in Fiscal Year 1992/93, continuing until FY2037/38. The City allocates to the Street Fund that portion which is not needed for the principal, interest, and service charges for the bonds which were outstanding at the time the electorate approved the tax override. The allocation of these resources to operations and capital projects is 29% for ongoing operations and 71% for repair and rehabilitation, per the Street Strategic Plan adopted by the City Council. These funds are restricted to neighborhood streets only.

Room Tax Fund

The City receives a 1% Room Tax. These funds are allocated 1/2 percent for tourist-related projects (City improvements or programs, the primary purpose of which is the improvement or betterment of the City as a final destination for visitors and tourism) and 1/2 percent to Parks & Recreation.

Room Surcharge Fund

Resources for this fund are provided by NRS 268.798, imposing a surcharge of $2 per night for the rental of hotel rooms in the Reno downtown district in order to pay the cost of improving and maintaining publicly owned facilities for tourism and entertainment in the district.

Community Development Block Grant (CDBG) Funds

Community Development Funds have been used to fund various City capital projects that benefit citizens in low and moderate income areas. In the past, these funds have been used for street reconstruction, rehabilitation of Paradise Park, purchase of playground equipment, construction of the Neil Road Family Service Center, purchase and renovation of the Evelyn Mount North East Community Center, and Americans with Disabilities Act (ADA) improvements to various City facilities.

General Capital Projects Fund

Capital projects funded by the contribution from the General Fund are accounted for in this fund. Types of projects approved for funding are typically categorized into Buildings/Facilities, Parking Lots, and general Park Maintenance. The projects focus upon maintaining city infrastructure and extending the useful life of City buildings and facilities.

Residential Construction Tax (RCT) Capital Projects Fund

Resources for this fund are provided by residential construction taxes. The funds are used for the acquisition and improvement of parks, playgrounds, and recreation facilities within the City. These funds cannot be used for maintenance of parks.

Bond Capital Projects Fund

These are various funds set up to record expenditures of bond funds. The bonds are generally issued to address specific projects. For example, in previous years, Street Bonds were issued to complete street rehabilitation and Recreation Bonds were issued to purchase the Northeast Community Center, construct the Neil Road Community Center, and rehabilitate Paradise Park.

Special Ad Valorem Capital Projects Fund

Resources for this fund are provided by a special ad valorem tax levied by the County. The funds are to be used to 1) purchase capital assets (i.e.: land, improvements, and major items of equipment); 2) repair of existing infrastructure (not maintenance); and 3) repay medium-term financing to fund projects which qualify under 1) or 2) above.

Special Assessment District Capital Projects Fund

Resources for these funds are provided by the property owners that directly benefit from the improvement. These improvements include sidewalks, various sewer and street improvements, etc.

Sanitary Sewer Fund

Resources are provided by sewer use fees and connection charges. Sewer use fees are used to repair, replace, maintain, and operate the sewer and stormwater systems. The connection charges are used for the capital costs needed for increasing the capacity or expanding the sewer system to accommodate growth. The sewer fund is also used to pay the principal and interest charges from debt service used on capital projects for the purposes stated above.

Fleet Fund

The Motor Vehicle Internal Service Fund, commonly referred to as the Fleet Fund, receives an allocation from the General, Street, Sewer, and Building Funds based on the maintenance and replacement costs of vehicles assigned for use benefiting the fund. Resources in this fund must be used solely for the administration, maintenance, operation, acquisition, rental or lease, and repair of vehicles owned by the City.

Redevelopment Agency (RDA) Funds

Resources are primarily derived from ad valorem tax generated within the area in excess of the baseline established at formation. The Redevelopment Agency is a component unit of the City of Reno created to address blight in designated redevelopment areas. Funds are used to provide capital improvements and programs to combat blight and encourage economic activity within the designated boundaries of the redevelopment area.

Potential Revenue Sources

The City needs to develop additional revenue sources for the Capital Improvement Plan. Examples of revenue sources which could be used are identified below:

Bonds

As a municipal government, the City may issue tax-exempt bonds to finance capital construction. A variety of revenue sources may be used to repay these bonds. Outlined below are the various methods:

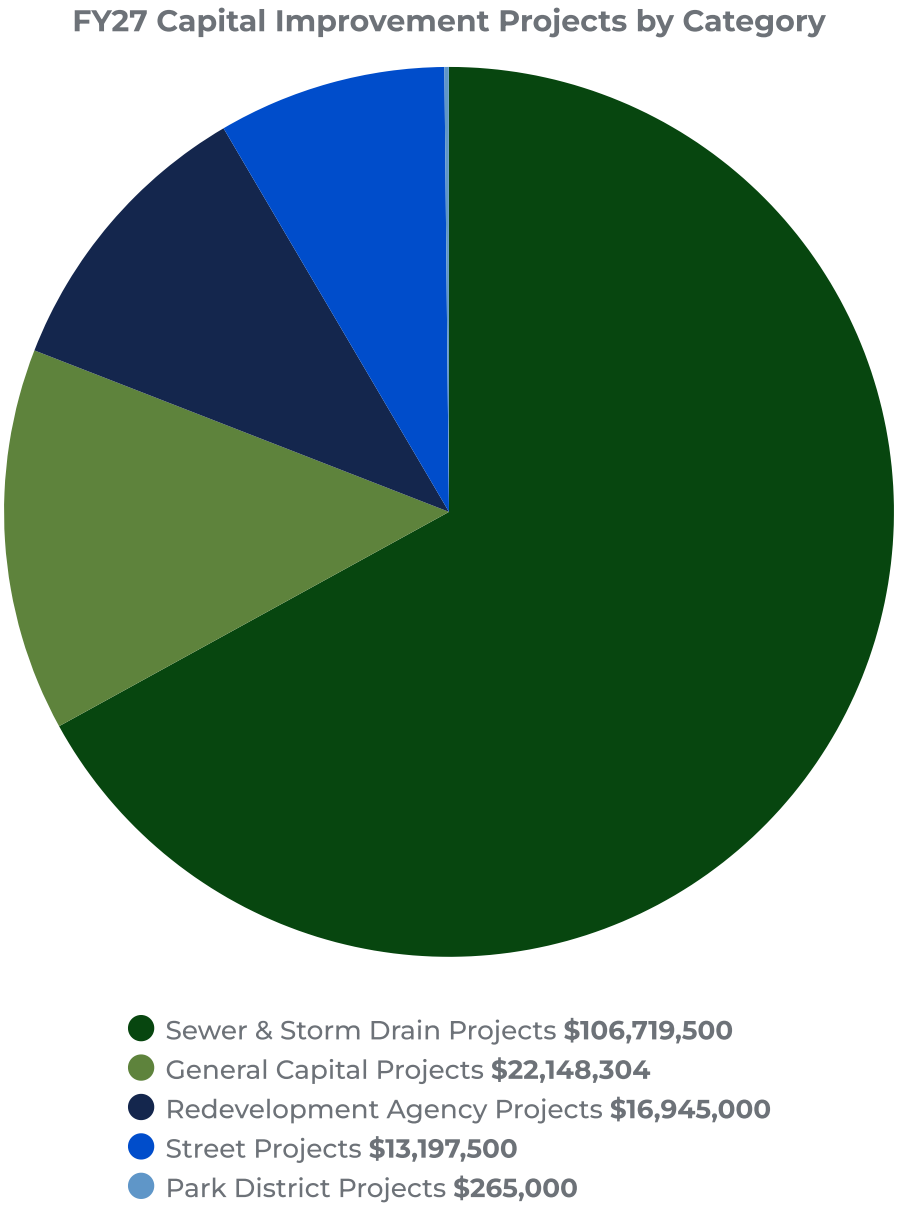
1. General Obligation Bonds — Bonds that are repaid with ad valorem taxes.
2. Revenue Bonds - Bonds that are financed by pledging a specific revenue stream. For example, user fees or special ad valorem property tax funds.
3. Special Assessment Bonds — Bonds that are financed by pledging the assessments paid by the property owners receiving the benefit of the improvement.

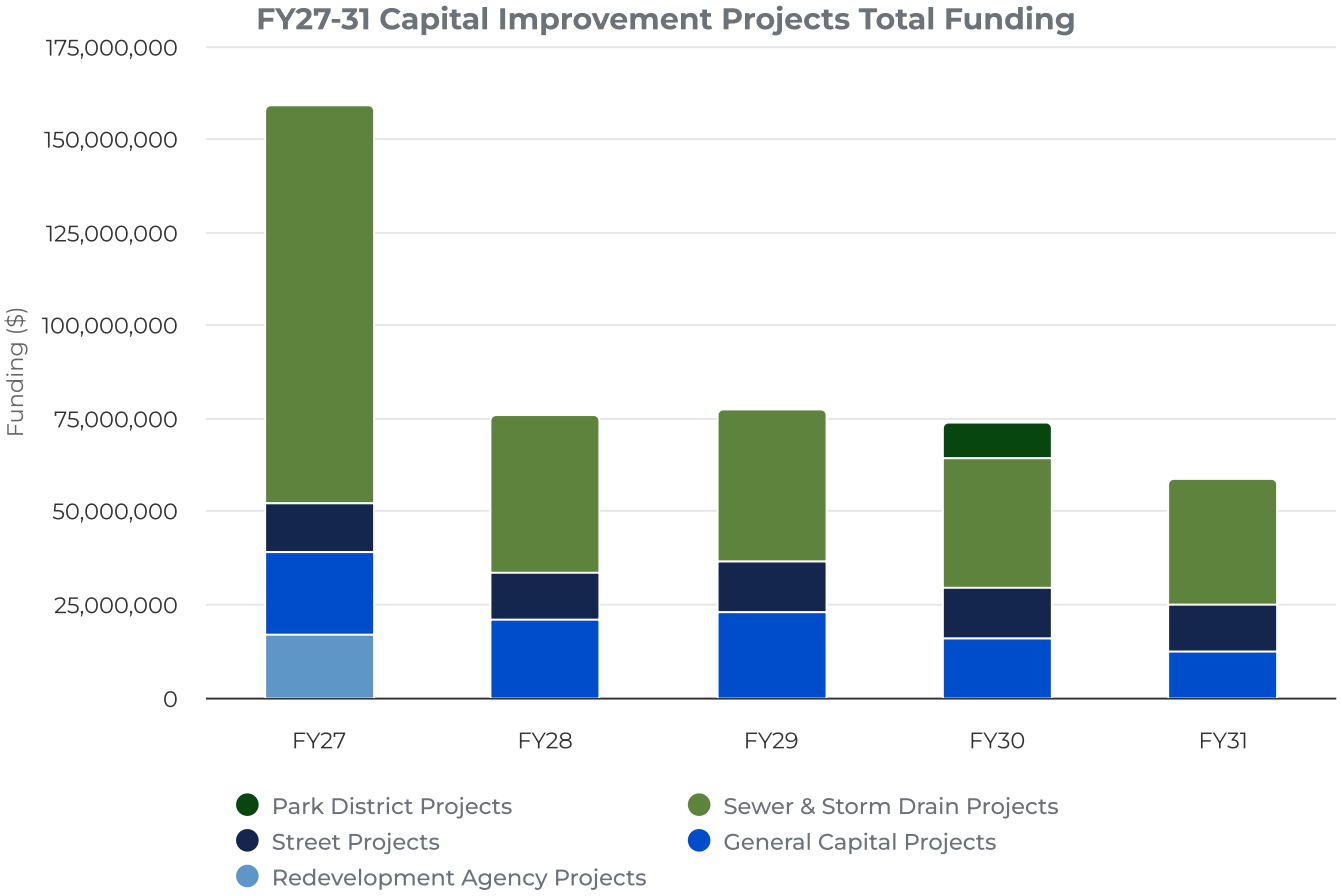
Other Resources

One method of generating additional funds for capital improvements is to increase existing fees/charges or to add new fees/charges. The following are areas that could be investigated further:

1. Residential Construction Tax — These are fees charged to developers to help offset the cost of constructing and improving neighborhood parks. Due to the cost of new construction, it takes years to accumulate enough funds to build a new park or to improve existing parks. If approved by the legislature, this fee could be raised in order to generate additional funds. An alternative would be to substitute an impact fee for the Residential Construction Tax. This would require approval by the state legislature.
2. Public/Private Partnerships – the City could actively seek partnerships with businesses and citizens in order to fund particular projects. This could be used for some of the Parks & Recreation projects in the capital improvement plan.

FY27 Total Approved Capital Projects $159,275,304





General Capital Projects	FY27	FY28	FY29	FY30	FY31	FY32-41
General Capital Projects Funds	$ 8,230,000	$ 12,680,000	$ 12,680,000	$ 8,180,000	$ 8,180,000	$ 41,800,000
CDBG Funds	1,600,000	-	-	-	-	-
Fleet Replacement Funds	11,318,304	5,004,600	9,297,000	6,691,225	3,265,572	17,859,000
Room Surcharge Funds	1,000,000	3,000,000	1,120,000	1,200,000	1,000,000	10,000,000
Total General Capital Projects	**22,148,304**	**20,684,600**	**23,097,000**	**16,071,225**	**12,445,572**	**69,659,000**
Park District Projects						
Park District 1	-	-	-	9,415,000	-	1,500,000
Park District 2	150,000	-	-	-	-	1,500,000
Park District 3	100,000	-	-	-	-	-
Park District 5	15,000	-	-	-	-	-
Total Park District Projects	**265,000**	**-**	**-**	**9,415,000**	**-**	**3,000,000**
Sewer & Storm Drain Projects						
Sewer Funds	106,719,500	42,130,000	41,130,000	34,730,000	33,730,000	363,700,000
Total Sewer & Storm Drain Projects	**106,719,500**	**42,130,000**	**41,130,000**	**34,730,000**	**33,730,000**	**363,700,000**
Street Projects						
Street Funds	13,197,500	13,100,000	13,300,000	13,450,000	12,750,000	115,250,000
Total Street Projects	**13,197,500**	**13,100,000**	**13,300,000**	**13,450,000**	**12,750,000**	**115,250,000**
Redevelopment Agency Projects						
Redevelopment Agency #1 Funds	3,680,000	-	-	-	-	-
Redevelopment Agency #2 Funds	13,265,000	-	-	-	-	-
Total Redevelopment Agency Projects	**16,945,000**	**-**	**-**	**-**	**-**	**-**
Total Projects	**$ 159,275,304**	**$ 75,914,600**	**$ 77,527,000**	**$ 73,666,225**	**$ 58,925,572**	**$ 551,609,000**

FY27 General Capital Projects Summary

Project Name		FY27 Approved Funding
Annual Facility Maintenance	$	900,000
Annual Fire Apparatus Replacement Program		1,400,000
Annual IT Infrastructure Replacement Plan		500,000
Annual Parking Lot Maintenance and Rehabilitation		400,000
Annual Parks Capital Maintenance Allocation		700,000
Annual ReTRAC Trench Maintenance and Repairs		2,000,000
Dickerson Road Pedestrian Safety Improvements		800,000
ERP Software - Initialization & Implementation Phase		2,000,000
Fire Light Duty Vehicle Replacement		250,000
FY27 Fleet Replacement		11,318,304
Manzanita Park Pathway Repairs		300,000
Pedestrian Ramp ADA Improvements		100,000
Public Art Projects		80,000
Reno Events Center (REC) and National Bowling Stadium (NBS)		1,000,000
Virginia Lake Playground Replacement		100,000
Virginia Lake West Shoreline Stabilization Design Phase 1		300,000
Grand Total	**$**	**22,148,304**

FY27 General Capital Projects Details

General Capital Projects Funds Total Funding — $8,230,000

Annual Facility Maintenance Allocation — $900,000

- **Project Description:** Annual allocation for City of Reno Facility Maintenance. Projects will vary based on needs as determined by the Maintenance & Operations department.
- **Outcomes:** Maintenance of existing facilities and reduced repair costs.

Annual Fire Apparatus Replacement Program — $1,400,000

- **Project Description:** This project provides for the planned replacement of fire apparatus that have reached or are approaching the end of their useful service life. The apparatus replacement effort ensures the Fire Department maintains a reliable, safe, and effective fleet capable of supporting emergency response, training, and special operations. By implementing a lifecycle-based replacement strategy, the project addresses aging equipment, reduces the risk of mechanical failures, and aligns fleet capacity with current operational needs and service demands.
- **Outcomes:** The anticipated outcomes include improved reliability and availability of frontline and reserve apparatus, enhanced firefighter safety through modern vehicle design and updated safety features, and reduced risk of out-of-service units during peak demand.

Annual IT Infrastructure Replacement Plan — $500,000

- **Project Description:** The Department of Information Technology (DoIT) has established several replacement cycles for core infrastructure. These include, but are not limited to, Council Chambers Audio-Visual Equipment, Battery, Server, Phone System, Wireless Access Points (WAPs), Network Switches, Routers, Firewalls, and other central IT infrastructure needs.
- **Outcomes:** City-owned equipment and environments will be maintained for their useful life and replaced within industry standard and end of support.

Annual Parking Lot Maintenance and Rehabilitation — $400,000

- **Project Description:** This annual program repairs and/or reconstructs various parking lots at City facilities with a pavement condition index (PCI) of less than 55. There is currently a backlog of over $38 Million in reconstruction needed and 45% of parking lots have a PCI less than 55.
- **Outcomes:** Improve safety, accessibility, and user experience at public facilities. Targeted investment reduces liability risks, slows growth of the reconstruction backlog, extends pavement life, and provides a cost-effective, data-driven approach to managing City parking lots.

Annual Parks Capital Maintenance Allocation — $700,000

- **Project Description:** Annual funding to complete ongoing maintenance of park playgrounds, splash pads, sidewalks, walking paths, irrigation systems, and other necessary maintenance of public parks.
- **Outcomes:** Maintenance and potential improvement of parks, increased access to pathways, and continued use of public park equipment.

Annual ReTRAC Trench Maintenance and Repairs — $2,000,000

- **Project Description:** Repair of trench to include overhead bridges and surrounding flat work.
- **Outcomes:** Extend the service life of the ReTRAC trench. These proactive improvements enhance public safety, reduce long-term repair and replacement costs, preserve critical transportation assets, and ensure reliable mobility across the network.

ERP Software - Initialization & Implementation Phase — $2,000,000

- **Project Description:** The city's current ERP software is outdated, lacking functionality, nearing the end of its useful life, and is due to be sunset by the company that maintains it. The city will engage with a new company to implement a new ERP system citywide to handle accounting, budgeting, payroll, human resource management, asset management, and many other processes.
- **Outcomes:** Identify an ERP that can handle the complexities of the city's accounting, budgeting, and payroll, implement and transition to new software, train users, and integrate outside systems.

Fire Light Duty Vehicle Replacement — $250,000

- **Project Description:** This project provides for the planned replacement of fire vehicles that have reached or are approaching the end of their useful service life. The replacement effort ensures the Fire Department maintains a reliable, safe, and effective fleet capable of supporting emergency response, training, and special operations. This program is supported by the voter-approved property tax levy established in 1987, which includes a dedicated allocation of $250,000 annually to maintain a scheduled replacement program for fire vehicles and equipment.
- **Outcomes:** The anticipated outcomes include improved reliability and availability of fire vehicles, enhanced firefighter safety through modern vehicle design and updated safety features, and reduced risk of out-of-service units during peak demand or emergency events.

Public Art Projects — $80,000

- **Project Description:** New public art projects: funding for Art Signals and pooled for larger projects incorporated into street and infrastructure projects.
- **Outcomes:** New artwork in roundabouts or as part of street projects, new artwork in areas of Reno without art.

Community Development Block Grant Funds Total Funding — $1,600,000

Dickerson Road Pedestrian Safety Improvements — $800,000

- **Project Description:** This project will construct an ADA-compliant pedestrian pathway in the underserved Dickerson Road neighborhood to improve mobility and enhance community connectivity. The pathway will provide safer access to the Oxbow Nature Study Area to the west and the Biggest Little Bike Network to the east, benefiting residents, including low-to moderate-income households and individuals with disabilities. The project builds upon a previously funded CDBG design project, leveraging prior investment to deliver critical infrastructure improvements.
- **Outcomes:** Improved ADA accessibility and reduction in maintenance costs.

Manzanita Park Pathway Repairs — $300,000

- **Project Description:** The walking path at Manzanita park is severely degraded. The path is obstructed by many large cracks, heaves and holes. The project scope would include approximately 3,040 linear feet of pathways (18,240 sq feet). Completing this project would improve safety and ADA access to the park.
- **Outcomes:** Repair of a severely degraded walking path resulting in improved safety and increased ADA access to Manzanita Park.

Pedestrian Ramp ADA Improvements — $100,000

- **Project Description:** The pedestrian ramp program ensures ongoing compliance with federal accessibility requirements by installing and upgrading ADA-compliant ramps at street corners throughout the city. A 2015 inventory of 12,641 corners identified approximately 1,200 high-priority locations lacking ramps or with unusable ramps due to site conditions. To
address this critical need, the City has been steadily improving these locations to enhance safety, accessibility, and mobility for all residents, particularly individuals with disabilities and low to moderate-income populations. Once high priority sites are completed, the program will focus on 6,460 additional locations currently out of compliance with ADA standards.
- **Outcomes:** Improved ADA accessibility and reduction in maintenance costs.

Virginia Lake Playground Replacement — $100,000

- **Project Description:** The eastern section of the playground at Virginia Lake Park is more than 30 years old, has surpassed its useful life, and does not meet current accessibility standards. The sand play surface is minimally adequate for fall protection and inadequate for accessibility. The east section of the playground measures approximately 5,350 sqft, and would require updated safety surfacing.
- **Outcomes:** Improved accessibility and reduction in maintenance costs.

Virginia Lake West Shoreline Stabilization Design Phase 1 — $300,000

- **Project Description:** The west shoreline of Virginia Lake has significantly eroded over the years from winds and wave action. The DG pathway along the shore, which had been over six feet wide, is now significantly undermined and in several locations is now less than two feet wide, posing a safety risk for users. Without repairs soon, we will have to close the interior walking path for safety reasons. Staff met to evaluate the current condition of the west bank and determined a survey and design is needed to properly estimate the actual project cost.
- **Outcomes:** Improved accessibility and reduction in maintenance costs.

Fleet Funds Total Funding — $11,318,304

FY27 Fleet Replacement — $11,318,304

- **Project Description:** Includes a scheduled replacement plan for city-owned vehicles and equipment. Request includes several second-life sewer and street assets that have become essential to operations and are in need of replacement.
- **Outcomes:** Aging City vehicles and equipment will be replaced. Through this, maintenance costs will be minimized as newer vehicles require less significant routine maintenance and the risk of catastrophic equipment failures goes down. That also means that fleet uptime will be increased, which helps ensure that the City provides the services that it's committed to providing at the service levels that it's committed to provide.

Room Surcharge Funds Total Funding — $1,000,000

Reno Events Center (REC) and National Bowling Stadium (NBS) — $1,000,000

- **Project Description:** Projects for NBS and REC are prioritized by the $2 Surcharge Committee and City of Reno Public Works staff. The top priorities in FY27 are exterior facade joint resealing for both REC and NBS. The funds may also be used for other critical and/or emergency capital needs to be identified throughout the year.
- **Outcomes:** These improvements will protect the building envelopes from water intrusion, extend facility service life, reduce future capital repair costs, and preserve safe, reliable use of City facilities.

FY27 Park District Projects Summary

Project Name		FY27 Approved Funding
Crissie Caughlin Park Sports Court Improvement	$	15,000
Hilltop Park Lighting - Additional Funding		150,000
Paradise Park Bridge - Additional Funding		100,000
Grand Total	**$**	**265,000**

FY27 Park District Projects Details

Park District Funds Total Funding — $265,000

Hilltop Park Lighting — Additional Funding — $150,000

- **Project Description:** Replacement of ball field lights and footings which are severely degraded. The project is currently ongoing and additional funding is being allocated to ensure project completion.
- **Outcomes:** Improved safety of park users.

Paradise Park Bridge — Additional Funding — $100,000

- **Project Description:** Replacement of pedestrian bridge with an ADA-accessible bridge. The project is currently ongoing and additional funding is being allocated to ensure project completion.
- **Outcomes:** Improved ADA access for pedestrian walkways.

Crissie Caughlin Park Sports Court Improvement — $15,000

- **Project Description:** Installation of boccie courts in Crissie Caughlin Park.
- **Outcomes:** Improved access to recreation and added amenity availability of bocce courts.

FY27 Sewer & Storm Drain Projects Summary

Project Name	FY27 Approved Funding
Backup Power (Design)	$ 1,000,000
Bleach Facility Improvements (Construction)	1,000,000
Clarifier Basin Concrete and Steel Rehabilitation	1,500,000
Dewatering Building (Construction)	60,000,000
FY27 Fleet Buy	162,500
FY27 Lift Stations Improvement Project	1,430,000
FY27 Supervisory Control and Data Acquisition Improvements	1,000,000
Gas Conditioning System Improvements (Construction)	4,000,000
Grit Facility Improvements (Design)	400,000
Headworks Influent Wetwell Improvements (Pre-Design & Design)	1,300,000
Maintenance & Operations North Valleys Satellite Facility	1,000,000
Motor Control Center 24, 25, 26 Replacement (Construction)	850,000
Pump Station and Headworks Paving (Construction)	600,000
Reno-Stead Water Reclamation Facility Electrical Resiliency (Design)	250,000
Reno-Stead Water Reclamation Facility Fencing and Security Improvements Phase 2	1,000,000
Sewer Collection System Rehabilitation and Capacity Projects	27,150,000
Storm Drain Rehabilitation	1,000,000
Thickened Primary Sludge Pumping Improvements (Construction)	2,400,000
West Wash Dam (Design)	677,000
Grand Total	**$ 106,719,500**

FY27 Sewer & Storm Drain Projects Details

Sewer & Storm Drain Funds Total Funding — $106,719,500

Backup Power (Design) — $1,000,000

- **Project Description:** TMWRF currently has no backup power capabilities. TMWRF relies solely on NVEnergy for it's power, and has had some power outages which have damaged equipment and caused permit violations. This project seeks to provide permanent backup power systems for the treatment plant.
- **Outcomes:** The outcome of this project is to maintain compliance with TMWRF's discharge permit, to allow for continued development in the Truckee Meadows, and to allow existing and reliable service to the existing customers in the TMWRF sewer shed.

Bleach Facility Improvements (Construction) — $1,000,000

- **Project Description:** TMWRF uses bleach to disinfect the water prior to discharging to irrigation customers, TRI-GID, and to the Truckee River. Recently, TMWRF's bleach storage tanks have failed. Two of the four bleach storage tanks have ruptured, causing TMWRF to have increased chemical deliveries, and decreased operational efficiencies. This project seeks to replace the bleach storage tanks, modify the building to allow for the new tanks, and modify the sulfuric acid dosing piping throughout the plant.
- **Outcomes:** The outcome of this project is to maintain compliance with TMWRF's discharge permit, to allow for continued development in the Truckee Meadows, and to allow existing and reliable service to the existing customers in the TMWRF sewer shed.

Clarifier Basin Concrete and Steel Rehabilitation — $1,500,000

- **Project Description:** TMWRF has 14 clarifiers that need concrete, pipe, and steel repairs and recoating. The plan is to rehabilitate 2 clarifiers every other year. This results in clarifier coatings being replaced every 15 years (the design lifespan of the coatings).
- **Outcomes:** The outcome of this project is to maintain compliance with TMWRF's discharge permit, to allow for continued development in the Truckee Meadows, and to allow existing and reliable service to the existing customers in the TMWRF sewer shed.

Dewatering Building (Construction) — $60,000,000

- **Project Description:** The dewatering process at TMWRF is an important part of water recovery and biosolids disposal. The equipment is undersized and lacking in redundancy and efficiency. A seismic report identified that the existing building has structural deficiencies that would render the building and process inoperable should a large enough earthquake occur.
  This project includes construction of a new dewatering facility.
- **Outcomes:** The outcome of this project is to maintain compliance with TMWRF's discharge permit, to allow for continued development in the Truckee Meadows, and to allow existing and reliable service to the existing customers in the TMWRF sewer shed.

FY27 Fleet Buy — $162,500

- **Project Description:** Includes a scheduled replacement plan for city-owned vehicles and equipment. Request includes several second-life sewer and street assets that have become essential to operations and are in need of replacement.

- **Outcomes:** Aging City vehicles and equipment will be replaced. Through this, maintenance costs will be minimized as newer vehicles require less significant routine maintenance and the risk of catastrophic equipment failures goes down. That also means that fleet uptime will be increased, which helps ensure that the City provides the services that it's committed to providing at the service levels that it's committed to provide.

FY27 Lift Stations Improvement Project — $1,430,000

- **Project Description:** Project costs include design and construction. Decommission the Socrates Lift Station as a gravity sewer will be available in Summer 2026; fix electrical cabinets and replace an outdated generator at West Parr; fix onsite drainage surface improvements to improve worker safety at Sky Vista; relocate pump discounts above ground at Cashill, Aircenter, and Donnelly that will eliminate electrical hazard for works when snow/rain is present; and install paving at Donnelly, so crane trucks are able to work safely without sinking into the dirt when the pull pumps.
- **Outcomes:** The City currently maintains 32 lift stations. As part of the 2020 Brown and Caldwell Lift Station Assessment Report, lift station improvements and replacements are recommended and prioritized for many of the stations to reduce the probability of failures.

FY27 Supervisory Control and Data Acquisition (SCADA) Improvements — $1,000,000

- **Project Description:** Project costs include design and construction. Replace and upgrade the remaining SCADA hardware at 16 Lift Stations per the City of Reno 2026 Lift Stations Controls Upgrade Report prepared by Control Point.
- **Outcomes:** The City currently maintains 32 lift stations. As part of the 2020 Brown and Caldwell Lift Station Assessment Report, lift station improvements and replacements are recommended and prioritized for many of the stations to reduce the probability of failures

Gas Conditioning System Improvements (Construction) — $4,000,000

- **Project Description:** The gas conditioning system at TMWRF is responsible for cleaning and pressurizing the gas generated by the digestion process. The pressurized gas is used as fuel for boilers and the cogeneration unit at the treatment plant.
- **Outcomes:** The outcome of this project is to maintain compliance with TMWRF's discharge permit, to allow for continued development in the Truckee Meadows, and to allow existing and reliable service to the existing customers in the TMWRF sewer shed.

Grit Facility Improvements (Design) — $400,000

- **Project Description:** TMWRF's grit facility is a process which separates inorganic solids from the incoming waste stream and collects them to be disposed of. The equipment is 20 years old and is nearing the end of its useful service life. This project seeks to replace the equipment in-kind along with piping and valve improvements.
- **Outcomes:** The outcome of this project is to maintain compliance with TMWRF's discharge permit, to allow for continued development in the Truckee Meadows, and to allow existing and reliable service to the existing customers in the TMWRF sewer shed.

Headworks Influent Wetwell Improvements (Pre-Design & Design) — $1,300,000

- **Project Description:** TMWRF's Headworks facility is responsible for collecting the raw sewage from the collection system and dispersing it throughout the treatment plant. The wetwell is where all the sewage converges from Sparks and Reno sewer interceptors (large diameter pipes). The gates which throttle the amount of sewage coming into the treatment plant have recently experienced failures, indicating an inadequate design. This project seeks to find an engineered solution for the headworks wetwell, so the cities can avoid costly and unsafe emergency repairs to the headworks gates.
- **Outcomes:** The outcome of this project is to maintain compliance with TMWRF's discharge permit, to allow for continued development in the Truckee Meadows, and to allow existing and reliable service to the existing customers in the TMWRF sewer shed.

Maintenance & Operations (M&O) North Valleys Satellite Facility — $1,000,000

- **Project Description:** The city is growing, causing a need for more equipment and supplies to service the expansion, and the Corp Yard is out of space to house the additional vehicles and materials needed to service the area.
- **Outcomes:** This new location will increase services to an underserved and expanding territory by aiding in responses for preventative and reactionary maintenance and repairs.

Motor Control Center (MCC) 24, 25, 26 Replacement (Construction) — $850,000

- **Project Description:** Motor control centers (MCCs) are responsible for supplying power to motors and other electrical equipment. MCC 25, 26, 27 is about 40 years old and has recently experienced a failure which has caused concern about the reliability of the MCC and its associated facility. This project seeks to replace the MCCs with newer infrastructure to maintain reliable and safe operation.
- **Outcomes:** The outcome of this project is to maintain compliance with TMWRF's discharge permit, to allow for continued development in the Truckee Meadows, and to allow existing and reliable service to the existing customers in the TMWRF sewer shed.

Pump Station and Headworks Paving (Construction) — $600,000

- **Project Description:** TMWRF's effluent pump station has degraded pavement that has been filled in with aggregate base. This pavement has been causing damage to personal vehicles, as well as damage to maintenance and operations vehicles. This project seeks to add new pavement around the headworks facility as well as the effluent pump station.
- **Outcomes:** The outcome of this project is to maintain compliance with TMWRF's discharge permit, to allow for continued development in the Truckee Meadows, and to allow existing and reliable service to the existing customers in the TMWRF sewer shed.

Reno-Stead Water Reclamation Facility (RSWRF) Electrical Resiliency (Design) - $250,000

- **Project Description:** Review power distribution end of life and perform replacement. The phase includes the review and design. The replacement project is scheduled for FY28.
- **Outcomes:** Increase reliability by proactive replacement of end-of-life electrical especially in an environment of long lead times for these items.

Reno-Stead Water Reclamation Facility (RSWRF) Fencing and Security Improvements Phase 2–$1,000,000

- **Project Description:** With the expansion of RSWRF and acquisition of assets at RSWRF, phase 2 of the fencing and security improvements will commence. This includes the purchase and installation of all fencing and security improvements at the plant.
- **Outcomes:** Completion of fence installation and security measures to prevent theft, trespassing and destruction of property.

Sewer Collection System Rehabilitation and Capacity Projects — $27,150,000

- **Project Description:** Sewer line rehabilitation and capacity improvements at various sites across the City. This includes an annual sewer replacement and lining project, inflow/infiltration removal, sewer hole rehabilitation, emergency on-call, interceptor capacity upgrades, and septic to sewer projects.
- **Outcomes:** These expenditures extend asset life, reduce overflows and emergency failures, protect public health and the environment, support regulatory compliance, and provide cost-effective, predictable delivery of essential sewer system improvements.

Storm Drain Rehabilitation - $1,000,000

- **Project Description:** The Sadleir Way project will construct a storm drain between Southworth Dr. and Sadleir Way on private property. The project will remove flow that currently floods private structures. The Matley Lane project will construct a storm drain within Matley Lane that will capture runoff in areas that do not drain in the pre-project condition. Flows will be conveyed to the storm drain in Mill St.
- **Outcomes:** This project will mitigate historic flooding issues on private property and within public right-of-way. The project will construct a storm drain connection to remove flow that currently floods due to the lack of appropriate conveyance facilities. These new improvements will alleviate flooding and eliminate the need for maintenance during storm events.

Thickened Primary Sludge Pumping Improvements (Construction) — $2,400,000

- **Project Description:** The existing primary sludge pumps are at their pressure capacity, and the diaphragms on the pumps are being destroyed on a monthly basis, causing the plant to spend extra money and staff time to repair the pumps. This project seeks to replace the pumps with pumps that are more suitable for the current application.
- **Outcomes:** The outcome of this project is to maintain compliance with TMWRF's discharge permit, to allow for continued development in the Truckee Meadows, and to allow existing and reliable service to the existing customers in the TMWRF sewer shed.

West Wash Dam (Design) — $677,000

- **Project Description:** West Wash Dam is one of ten City of Reno high hazard dams, constructed in 1960. The dam has reached the end of its service life and will be rehabilitated to meet current design standards and allow it to continue to protect the community from flood risk.
- **Outcomes:** Rehabilitate the West Wash Dam for continued community protection from flooding hazards.

FY27 Street Projects Summary

Project Name	FY27 Approved Funding
Bridge Maintenance	$ 790,000
FY27 Fleet Buy	637,500
Maintenance & Operations North Valleys Satellite Facility	1,000,000
Neighborhood Street Program	10,125,000
Traffic & Transportation Safety Program	645,000
Grand Total	**$ 13,197,500**

FY27 Street Projects Details

Street Fund Projects Total Funding — $13,197,500

Bridge Maintenance — $790,000

- **Project Description:** TMWRF currently has no backup power capabilities. TMWRF relies solely on NVEnergy for its power, and has had some power outages which have damaged equipment and caused permit violations. This project seeks to provide permanent backup power systems for the treatment plant.
- **Outcomes:** The outcome of this project is to maintain compliance with TMWRF's discharge permit, to allow for continued development in the Truckee Meadows, and to allow existing and reliable service to the existing customers in the TMWRF sewer shed.

FY27 Fleet Buy — $637,500

- **Project Description:** Includes a scheduled replacement plan for city-owned vehicles and equipment. Request includes several second-life sewer and street assets that have become essential to operations and are in need of replacement.
- **Outcomes:** Aging City vehicles and equipment will be replaced. Through this, maintenance costs will be minimized as newer vehicles require less significant routine maintenance and the risk of catastrophic equipment failures goes down. That also means that fleet uptime will be increased, which helps ensure that the City provides the services that it's committed to providing at the service levels that it's committed to provide.

Maintenance & Operations North Valleys Satellite Facility — $1,000,000

- **Project Description:** The city is growing, causing a need for more equipment and supplies to service the expansion, and the Corp Yard is out of space to house the additional vehicles and materials needed to service the area.
- **Outcomes:** This new location will increase services to an underserved and expanding territory by aiding in responses for preventative and reactionary maintenance and repairs.

Neighborhood Street Program — $10,125,000

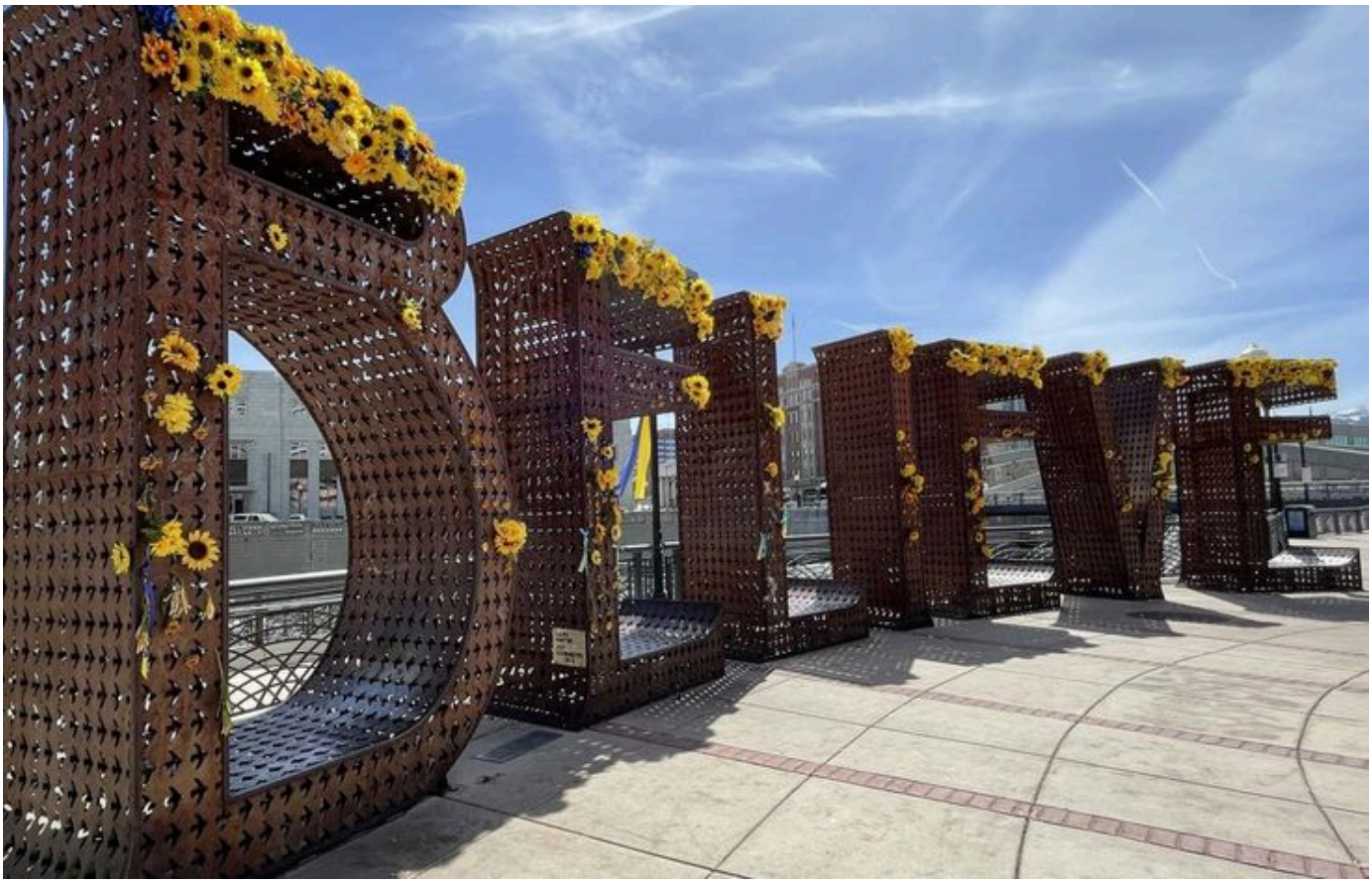
- **Project Description:** The Neighborhood Street Program, adopted by Council in 1997, guides the long-term rehabilitation of neighborhood streets in poor condition, including pavement, curbs, sidewalks, driveways, pedestrian ramps, and striping, while improving pedestrian accessibility and connectivity. City Council confirmed these streets for reconstruction in March 2022. FY27 projects include Rivermount Neighborhood Phase 2 and Marsh Avenue Phase 1.
- **Outcomes:** Funding these neighborhood street and sidewalk projects will preserve and extend the life of existing infrastructure through planned rehabilitation, increase the network PCI, and reduce long-term maintenance and replacement costs.

Traffic & Transportation Safety Program — $645,000

- **Project Description:** The Traffic and Transportation Safety Program enhances roadway safety by identifying and prioritizing locations for traffic safety improvements across the City, including intersections, crosswalks, and school zones.
- **Outcomes:** Improve roadway safety, reduce crash risks, and enhance pedestrian and school zone protection across the City.

FY27 Redevelopment Agency (RDA) Project Summary

Project Name	FY27 Approved Funding
Biggest Little Dog Park Shade	$ 130,000
E 4th Street Bistro Lighting	2,000,000
Event Center/Bowling Stadium Exterior Lighting	400,000
Historic Rail Depot Tenant Improvements/Allowance	650,000
Lear Theatre	2,000,000
Linden Street Area Project	2,000,000
River Hazards Removal	465,000
River Path Phase 1 Construction: Lake Street to Brodhead Park	6,000,000
River Path Phase 2 & 3 Construction Design	1,200,000
University Village Pedestrian Improvements	1,600,000
Virginia Street Side Walk Improvements	400,000
Whitewater Park Pull-Out Location	100,000
Grand Total	**$ 16,945,000**



FY27 Redevelopment Agency (RDA) Projects Details

RDA #1 Funds Total Funding — $3,680,000

Biggest Little Dog Park Shade — $130,000

- **Project Description:** This RDA 1 funded project will provide much needed shade on the Biggest Little Dog Park, located on the West ReTrac lid. This downtown dog park, first noted as a need in the 2017 Downtown Action Plan, provides downtown users a safe place for small and large dogs to play, but is composed of artificial turf. The turf becomes too hot in the summer heat, and becomes inaccessible.
- **Outcomes:** The shade structure will allow for greater use of a free public space and help to prolong the useful life of the turf by providing UV protection.

Event Center/Bowling Stadium Exterior Lighting — $400,000

- **Project Description:** This RDA 1 funded project will provide exterior lighting to improve access and safety for the Reno Events Center and the National Bowling Stadium.
- **Outcomes:** Additional lighting will provide exterior safety components and accessibility for all constituents on these City-owned assets.

Historic Rail Depot Tenant Improvements/Allowance — $650,000

- **Project Description:** This RDA 1 funded project will activate a long vacant space and be used for improvements to the historic train depot to allow for a future tenant.
- **Outcomes:** Modernization of the historic space will include much-needed infrastructure like power, water, and sewer hook-ups, and additional tenant improvements necessary to allow for a tenant to activate the space.

Lear — $2,000,000

- **Project Description:** RDA 1 will fund exterior beautification improvements to the historic Lear Theater/First Church of Christ, Science building. These efforts will include fencing, landscaping, lighting, and power for irrigation.
- **Outcomes:** Reducing exterior blight by way of these beautification efforts will allow for the space to be more attractive for the public and prepare the site for the upcoming request for proposals.

Whitewater Park Pull-Out Location — $100,000

- **Project Description:** This RDA 1 funded project implements a recommendation from the Truckee River Vision Study to provide better access to the Truckee River. City Plaza has river access. However, the current rock configuration proves to be difficult for white water rafters and tubers to exit the river safely at this access point.
- **Outcomes:** Improve safety and accessibility and overall experience for all river users.

Virginia Street Sidewalk Improvements — $400,000

- **Project Description:** This RDA 1 funded project is a condition assessment for Virginia Street from the Riverwalk to the I-80 freeway to include tree condition, power mapping and analysis, irrigation, and sidewalk review.
- **Outcomes:** This assessment will provide better insight into future needs of Virginia Street for streetscape and Virginia Street Placemaking Study implementation.

RDA #2 Funds Total Funding — $13,265,000

E 4th Street Bistro Lighting — $2,000,000

- **Project Description:** This RDA 2 funded project will design and construct decorative corridor lighting improvements along East 4th Street. New lighting infrastructure will support bistro-style overhead lighting while enhancing pedestrian visibility and corridor aesthetics.
- **Outcomes:** The project will improve public safety, support neighborhood activation, encourage business investment, create a stronger sense of place, and enhance the overall character of the East 4th Street district.

Linden Street area project — $2,000,000

- **Project Description:** This RDA 2 funded project will develop a comprehensive area plan establishing future development standards, streetscape design guidelines, public space improvements, and land use recommendations for the Linden Street district.
- **Outcomes:** The plan will provide clear development expectations, guide future public and private investment, support cohesive neighborhood growth, and create a framework for long-term revitalization and placemaking efforts within the district.

River Hazards Removal — $465,000

- **Project Description:** This RDA 2 funded project implements recommendations from the Truckee River Vision Plan by identifying and removing hazards within the river channel and along adjacent riverbanks. Improvements will enhance public safety while preserving recreational access to the river corridor.
- **Outcomes:** The project will reduce safety risks, improve accessibility, enhance the recreational experience for river users, and support continued activation and enjoyment of the Truckee River.

River Path Phase 1 Construction: Lake Street to Brodhead Park — $6,000,000

- **Project Description:** This RDA 2 funded project will reconstruct the first segment of the Truckee River Path between Lake Street and Brodhead Park. Improvements include wider multi-use paths, upgraded lighting, accessibility enhancements, landscaping improvements, and removal of invasive vegetation.
- **Outcomes:** The project will create a safer and more accessible river corridor, improve user experience for pedestrians and cyclists, enhance environmental stewardship, and support increased recreational use.

River Path Phase 2 & 3 Construction Design Documents: Brodhead Park — John Champion Park — Greg Street — $1,200,000

- **Project Description:** This RDA 2 funded project will complete final design, engineering, and construction documents for the next two phases of the Truckee River Path between Brodhead Park and Greg Street. The effort will advance the project from concept to construction readiness.
- **Outcomes:** Completion of design documents will accelerate project delivery and ensure continuity of improvements along the Truckee River corridor.

University Village Pedestrian Improvements — $1,600,000

- **Project Description:** This RDA 2 funded project will support sidewalks and lighting in the University Village area. Working in tandem with Safe Streets for All and the Micromobility project, this area will receive full street infrastructure improvements.
- **Outcomes:** Sidewalks and lighting are paramount to public safety and will allow for greater pedestrian safety and accessibility for all.

Equipment Replacement Plans

The City of Reno annually funds the maintenance, repair, and replacement of equipment central to the mission of providing community services to residents. These plans consist of equipment that has been identified by City of Reno departments as central to the mission of the department and for the continuing function of the organization. These plans will require continued annual investment in order to ensure no break in City services occurs. Types of equipment include fire apparatus, vehicles, computer technology, public safety radios, and other needs as they are identified.

Fire Apparatus Replacement Program

Plan Description: This program funds the replacement of fire apparatus that have reached or are approaching the end of their useful service life. The apparatus replacement effort ensures the Fire Department maintains a reliable, safe, and effective fleet capable of supporting emergency response, training, and special operations.

Outcomes: By implementing a lifecycle-based replacement strategy, the program addresses aging equipment, reduces the risk of mechanical failures, and aligns fleet capacity with current operational needs and service demands.

Project Name	Funding Source	FY27	FY28	FY29	FY30	FY31
Fire Apparatus Replacement Prog	Gen Cap Projs Fund	$ 1,400,000	$ 2,000,000	$ 2,000,000	$ 2,000,000	$ 2,000,000
	Total Funding	$ 1,400,000	$ 2,000,000	$ 2,000,000	$ 2,000,000	$ 2,000,000

Fleet Replacement Program

Plan Description: The City maintains a vehicle fleet consisting of over 750 vehicles. The Maintenance & Operations department has developed a program to replace aging city vehicles and equipment to minimize maintenance costs and the risk of catastrophic equipment failure.

Outcomes: As vehicles are replaced on schedule, fleet uptime will help to ensure that the City continues to provide necessary services to internal departments, including the Reno Police Department.

Project Name	Funding Source	FY27	FY28	FY29	FY30	FY31
FY27-31 Fleet Buy	Fleet Fund	$ 11,318,304	$ 5,004,600	$ 9,297,000	$ 6,691,225	$ 3,265,572
	Street Fund	637,500	-	-	-	-
	Sewer Fund	162,500	-	-	-	-
	Total Funding	$ 12,118,304	$ 5,004,600	$ 9,297,000	$ 6,691,225	$ 3,265,572

Public Safety Radio Replacement Plan

Plan Description: The Department of Information Technology (DoIT) has established a ten-year replacement cycle for professional-grade police and fire radio replacement. Depending on the quality, usage in harsh environments, maintenance, and technological advancement, the replacement life cycle of a public safety radio can vary between five and ten years.

Outcomes: This equipment replacement plan ensures that communication equipment used by the Reno Police Department and Reno Fire Department is maintained for their useful life and replaced within industry standards.

Project Name	Funding Source	FY27	FY28	FY29	FY30	FY31
Public Safety Radio Replacement	Ad-Valorem Capital Tax Fund	$ 400,000	$ 400,000	$ 400,000	$ 400,000	$ 400,000
	Total Funding	$ 400,000	$ 400,000	$ 400,000	$ 400,000	$ 400,000

IT Infrastructure Replacement Plan

Plan Description: The Department of Information Technology (DoIT) has established a seven-year replacement cycle for core IT infrastructure. Advancements in technology and the environments required to support large-scale enterprise resource systems necessitates equipment update and replacement on an annual basis. Included in this replacement plan are amounts for Wireless Access Points (WAPs), Network Switches, Routers, Firewalls, Servers, Phone Systems, Backup Environments, Audio Visual equipment, and APC battery backups.

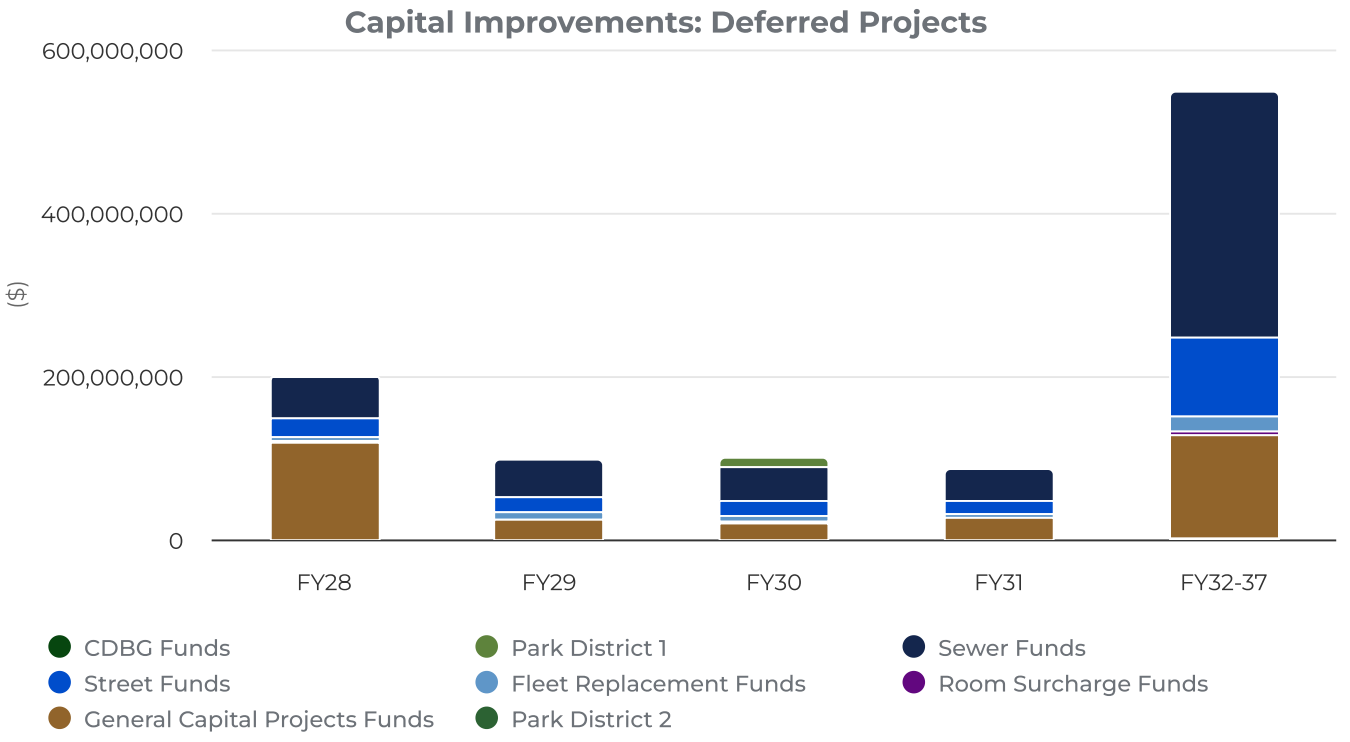
Outcomes: Critical IT Infrastructure will be replaced by industry standards and service will continue uninterrupted for City IT assets.

Project Name	Funding Source	FY27	FY28	FY29	FY30	FY31
APC Battery Backup Replacement	Gen Cap Projs Fund	$ 5,448	$ 5,448	$ 5,448	$ 5,448	$ 5,448
Council Chambers AV Replacement	Gen Cap Projs Fund	6,250	6,250	6,250	6,250	6,250
Backup Environment Replacemnet	Gen Cap Projs Fund	75,400	75,400	75,400	75,400	75,400
OnBase Server Replacement	Gen Cap Projs Fund	64,500	64,500	64,500	64,500	64,500
VoIP Phone System Replacement	Gen Cap Projs Fund	21,450	21,450	21,450	21,450	21,450
WAPs, Switches, Routers, Firewalls, and Servers	Gen Cap Projs Fund	326,952	643,275	643,275	643,275	643,275
	Total Funding	$ 500,000	$ 816,323	$ 816,323	$ 816,323	$ 816,323

Summary of Deferred Capital Projects by Fund

General Capital Projects	FY28	FY29	FY30	FY31	FY32-37
General Capital Projects Funds	$ 118,112,646	$ 23,996,323	$ 20,396,323	$ 25,696,323	$ 125,715,870
CDBG Funds	2,000,000	-	-	-	-
Fleet Replacement	5,004,600	9,297,000	6,691,225	3,265,572	17,791,477
Room Surcharge Funds	3,000,000	1,120,000	1,200,000	1,000,000	5,000,000
Total General Capital Projects	**128,117,246**	**34,413,323**	**28,287,548**	**29,961,895**	**148,507,347**
Park Disctrict Projects					
Park District 1	-	-	9,415,000	-	1,500,000
Park District 2	-	-	-	-	1,500,000
Park District 3	-	-	-	-	-
Park District 5	-	-	-	-	-
Total Park Disctrict Projects	**-**	**-**	**9,415,000**	**-**	**3,000,000**
Sewer & Storm Drain Projects					
Sewer Funds	50,950,000	44,810,000	42,960,000	38,510,000	300,110,299
Total Sewer & Storm Drain Projects	**50,950,000**	**44,810,000**	**42,960,000**	**38,510,000**	**300,110,299**
Street Projects					
Street Funds	22,200,000	18,000,000	18,250,000	17,750,000	97,751,921
Total Street Projects	**22,200,000**	**18,000,000**	**18,250,000**	**17,750,000**	**97,751,921**
Total Projects*	**$ 201,267,246**	**$ 97,223,323**	**$ 98,912,548**	**$ 86,221,895**	**$ 549,369,567**

*Projects that were unfunded in FY27 are combined with submitted requests for FY28 to show all deferred and unfunded projects.



Deferred Capital Projects - Buildings

BUILDING NAME	FY28	FY29	FY30	FY31	FY32-37
CITY-OWNED FACILITIES - USED FOR CITY SERVICES					
General City Facilities					
City Hall - 1 E 1st Street	$ 1,900,000	$ -	$ 75,000	$ 115,000	$ -
City Hall - Parking Garage	4,000,000	-	155,000	155,000	-
Corporation Yard	1,850,000	1,560,000	177,500	170,000	-
Fire Stations					
Fire Station # 1 East 4th	68,000,000	40,000	40,000	40,000	250,000
Fire Station # 2 Sutro	20,000	60,000	60,000	40,000	20,000
Fire Station # 3 West Moana	80,000	110,000	110,000	60,000	40,000
Fire Station # 4 Ralston	1,500,000	-	1,700,000	92,500	60,000
Fire Station # 5 Mayberry	185,000	-	-	7,000,000	5,000
Fire Station # 6 Mira Loma	225,000	140,000	140,000	140,000	10,000
Fire Station # 7 Skyline	90,000	115,000	115,000	115,000	-
Fire Station # 8 Kings Row	265,000	115,000	115,000	115,000	140,000
Fire Station # 9 Mt. Vida	80,000	45,000	45,000	45,000	10,000
Fire Station #10 North Virginia	225,000	40,000	40,000	40,000	-
Fire Station #11 Mae Anne	35,000	35,000	35,000	35,000	60,000
Fire Station #12 Steamboat Parkway	37,000	25,000	25,000	25,000	-
Fire Station #19 Hawk Meadows	65,000	25,000	25,000	25,000	-
Police Facilities					
R.A.V.E.N. Hangar	35,000	-	-	-	-
RPD Central Substation	50,000	-	-	-	-
RPD Evidence & Forensics	300,000	1,850,000	1,850,000	50,000	-
Pools					
Idlewild Pool	80,000	-	-	-	-
Northwest Pool	175,000	95,000	95,000	40,000	-
Traner Pool	80,000	100,000	5,000	5,000	-
Community/Recreation Centers					
California Building	1,119,000	45,000	45,000	20,000	-
Evelyn Mount Community Center	500,000	650,000	-	820,000	-
McKinley Arts & Culture	450,000	5,000	5,000	-	-
Neil Road Bldg 1 Boys & Girls Club	-	15,000	15,000	-	-
Neil Road Bldg 2 HAWC Center	-	2,500	2,500	-	-
Neil Road Bldg 3 Gym / Senior Addition	50,000	25,000	25,000	40,000	-
Paradise Park Activity Center	100,000	15,000	15,000	20,000	-
Plumas Gym	350,000	57,500	57,500	100,000	-
Other Parks Facilities					
Greenhouse	50,000	-	-	-	-
Mira Loma Maintenance	45,000	25,000	25,000	5,000	-
Park Maintenance Buildings	30,000	20,000	20,000	-	-
Parks Ranger's Office	60,000	-	-	-	-
Rosewood Lakes Nature Study Building	50,000	20,000	20,000	20,000	-
Rosewood Maintenance	20,000	35,000	35,000	35,000	-
Other City Facilities					
Amtrak Station	510,000	20,000	20,000	20,000	-
Citicenter Pavilion A&B	50,000	20,000	20,000	20,000	-
RSWRF Office	11,000	2,500	2,500	25,000	-

BUILDING NAME	FY28	FY29	FY30	FY31	FY32-37
CITY OWNED FACILITIES - LEASED OR OPERATED BY A 3RD PARTY					
National Bowling Stadium	8,000,000	1,120,000	1,200,000	1,000,000	2,500,000
Reno Ballroom	1,002,000	95,000	95,000	900,000	-
Reno Events Center	6,300,000	265,500	265,000	240,000	2,500,000
Sky Tavern	48,000	50,000	-	-	-
NON-CITY OWNED FACILITIES MAINTAINED BY CITY OF RENO					
Fire Station #21 Mill Street	7,000,000	-	-	342,500	-
Horseman's Park	90,000	25,000	25,000	45,000	-
Oxbow Nature Study Area	20,000	25,000	25,000	-	-
Total	**$105,132,000**	**$ 6,893,000**	**$ 6,725,000**	**$ 11,960,000**	**$ 5,595,000**

Deferred Capital Projects - Parks

Park Name	FY28	FY29	FY30	FY31	FY32-37
Community Parks					
Barbara Bennett Park	$ -	$ -	$ -	$ -	$ 924,000
Biggest Little Dog Park (ReTrac Plaza)	-	150,000	-	-	1,500,000
Dick Taylor Park & NECC	-	-	-	-	2,710,000
Horseman's Park	-	-	-	-	2,401,000
Idlewild Park	-	-	-	-	2,690,000
Lake Park	-	-	-	-	964,000
Las Brisas Park	-	-	-	-	580,000
Miguel Ribera Park	-	60,000	-	-	1,395,000
Mira Loma Park	-	-	50,000	-	3,365,000
Northwest Park	-	-	-	-	3,235,000
Oxbow Nature Study Area	-	-	-	-	700,000
Peavine Fields	-	-	-	-	900,000
Reno Sports Complex	-	-	-	-	7,204,000
Teglia's Paradise Park	-	-	-	-	1,275,000
Terrace Sports Complex	-	-	-	-	3,350,000
Virginia Lake Park	1,000,000	-	-	-	1,458,000
Wingfield Park	-	-	-	-	4,000,000
Mini Parks					
Bicentennial Park	-	-	-	-	20,000
Lunsford Triangle	-	-	-	-	30,000
Pat Baker Park	-	-	-	-	730,000
Robinhood Park	-	-	-	-	395,000
Sterling Village Tot Lot	-	-	-	-	100,000
Neighborhood Parks					
Brodhead Park	-	50,000	-	-	120,000
Canyon Creek Park	95,000	-	-	-	145,000
Center Creek Park	-	-	-	-	320,000
Comstock Park	10,000	-	-	-	625,000
Crissie Caughlin Park	-	-	215,000	75,000	550,000
Crystal Lake Park	10,000	-	-	-	915,000
Cyan Park	-	-	-	-	1,000,000
Damonte Ranch Park	-	-	20,000	-	800,000
Double Diamond Park	-	-	-	20,000	-
Evans Park	-	-	-	-	175,000
Fisherman 1 & 2	-	-	150,000	-	85,000
Hilltop Park	-	-	-	-	1,455,000
Horizon View Park	130,000	-	-	-	80,000
Huffaker Park	-	-	-	-	1,230,000
Jamaica Park	-	-	-	-	1,428,000
John Champion Park	-	100,000	-	-	150,000
Liston Park	-	-	-	-	670,000
Manzanita Park	-	-	-	-	2,396,000
Mary Gojack Park	-	-	-	-	955,000
Meoldy Lane Park	-	-	-	-	1,220,000
Newlands Circle Park	-	-	-	-	975,000
Northgate Park	-	100,000	-	-	825,000
Panther Valley Park	-	-	-	-	1,075,000

Park Name	FY28	FY29	FY30	FY31	FY32-37
Neighborhood Parks					
Pickett Park	103,000	-	-	-	2,291,000
Plumas Park & Gym	60,000	30,000	-	-	835,000
Rainbow Ridge Park	-	-	-	125,000	1,230,000
Raleigh Heights Park	-	-	20,000	-	2,100,000
Reno Tennis Ctr	-	-	-	-	560,000
Riverside Dr.	-	-	-	-	500,000
Sage Street Park	-	2,617,000	100,000	-	400,000
Silver Lake Park	-	-	-	-	1,805,000
Sky Country Park	-	-	-	-	50,000
Somersett East Park	-	-	-	-	1,020,000
Somersett West Park	-	-	-	-	800,000
Stewart Park	-	-	200,000	-	1,610,000
Summit Ridge	-	-	-	-	1,625,000
University Ridge Park	-	-	-	-	800,000
Valley Wood Park	-	-	-	-	1,045,000
Wheatland Park	60,000	-	-	-	1,400,000
Whitaker Park	80,000	-	-	-	2,459,000
Wilkinson Park	-	-	-	-	195,000
Yori Park	-	-	-	-	835,000
Pocket Parks					
Ivan Sack Park/Diloreto Path	-	-	-	-	660,000
Rotary Centennial Park	-	-	-	400,000	75,000
Regional Parks					
Jack Tighe Memorial Park	-	-	-	-	4,260,000
Mayors Park	-	-	9,415,000	-	3,500,000
School Playgrounds					
G Westergard ES	-	-	-	-	150,000
Grace Warner ES	-	-	-	-	150,000
R Cannan ES	-	-	-	-	125,000
Total	**$ 1,548,000**	**$ 3,107,000**	**$10,170,000**	**$ 620,000**	**$87,600,000**

Deferred Capital Projects - Parking Lots

Facility Name	FY28	FY29	FY30	FY31	FY32-37
Comstock Park	$ -	$ -	$ -	$ -	$249,522.65
Corp Yard	-	-	-	-	10,178,609
Crissie Caughlin Park	-	-	-	-	393,166
Dick Taylor Park	-	-	-	-	464,638
Dorothy Mcalinden Park	-	-	-	-	415,693
Echo Avenue Parking	-	-	-	-	72,198
Evelyn Mount NECC-West	-	-	-	-	1,059,508
Fire Station 05 - Mayberry	-	-	-	-	443,920
Fire Station 06 - Mira Loma	-	-	-	400,000	-
Fire Station 07 - Skyline	-	-	-	-	207,025
Fire Station 08 - Kings Row	-	-	-	-	200,320
Fire Station 09 - Mt Vida	-	-	-	-	150,222
Fishermans Park 1 & 2	-	-	-	-	358,466
Idlewild Park-Central Parking	-	-	-	-	546,422
Idlewild Park-East Parking	-	-	-	-	378,607
Idlewild Pool	-	-	-	-	368,999
Jack Tighe Park	-	-	-	-	1,708,362
Jamaica Park	-	-	-	-	919,182
John Champion Park	-	-	-	-	96,944
Manzanita Park	-	-	-	-	121,818
Miguel Ribera Park	-	-	-	-	1,193,389
Mira Loma Park	-	-	400,000	-	2,556,465
Mira Loma Park Shop	-	-	-	-	143,465
Neil Road Rec Center	-	-	-	-	1,115,907
Paradise Park-East Parking	-	-	-	-	2,513,597
Paradise Park-NW Parking	-	-	-	-	685,568
Parks Greenhouse	-	-	-	-	542,393
Pickett Park	-	-	-	-	237,930
Plumas Gym	-	-	-	-	264,720
Reno Sports Complex	-	-	-	-	2,499,269
Rosewood Lakes Clubhouse	-	-	-	-	1,464,799
Sierra Vista Park-Old Lot	400,000	400,000	-	-	-
Sky Tavern	-	-	-	-	2,129,674
Virginia Lake Park	-	-	-	-	258,458
Total	**$ 400,000**	**$ 400,000**	**$ 400,000**	**$ 400,000**	**$33,939,255**

Deferred Capital Projects - Miscellaneous

Facility or Project Name	FY28	FY29	FY30	FY31	FY32-37
Capital Maintenance - Fire Facilities	$ 10,000,000	$ 10,000,000	$ 10,000,000	$ 10,000,000	$ -
Dickerson Pedestrian Safety Improv.	1,000,000	-	-	-	-
Fire Apparatus Replacement Prog.	2,000,000	2,000,000	2,000,000	2,000,000	-
Fleet Replacement Program	5,004,600	9,297,000	6,691,225	3,265,572	17,791,477
IT Infrastructure Replacement Prog.	1,132,646	816,323	816,323	816,323	4,081,615
Public Safety Radio Replacement	400,000	400,000	400,000	400,000	-
ReTrac	1,500,000	1,500,000	500,000	500,000	2,500,000
Total	**$ 21,037,246**	**$ 24,013,323**	**$ 20,407,548**	**$ 16,981,895**	**$ 24,373,092**

Deferred Capital Projects - Sewer and Storm Drains

Project	FY28	FY29	FY30	FY31	FY32-37
Sewer Collections - Condition	$ 18,744,400	$ 18,616,600	$ 15,288,800	$ 15,161,000	$ 148,884,000
Sewer Collections - Capacity	3,805,600	3,933,400	4,061,200	4,189,000	27,817,800
Lift Stations	2,500,000	1,000,000	1,000,000	1,000,000	7,836,000
Stormwater	9,000,000	4,460,000	3,160,000	3,160,000	24,761,760
TMWRF	14,400,000	14,800,000	16,450,000	14,000,000	87,881,539
RSWRF	1,500,000	1,000,000	2,000,000	1,000,000	1,929,200
Maintenance & Operations	1,000,000	1,000,000	1,000,000	-	1,000,000
Total	**$ 50,950,000**	**$ 44,810,000**	**$ 42,960,000**	**$ 38,510,000**	**$ 300,110,299**

Deferred Capital Projects - Streets

Project	FY28	FY29	FY30	FY31	FY32-37
Neighborhood Street Rehab	$ 10,450,000	$ 10,800,000	$ 11,100,000	$ 11,400,000	$ 62,339,872
Preventative Maintenance	9,100,000	4,700,000	4,800,000	5,000,000	27,342,049
Traffic and Pedestrian Safety	600,000	600,000	600,000	600,000	2,575,000
Bridge Program	1,050,000	900,000	750,000	750,000	5,495,000
North Valleys M&O Facility	1,000,000	1,000,000	1,000,000	-	-
Total	**$ 22,200,000**	**$ 18,000,000**	**$ 18,250,000**	**$ 17,750,000**	**$ 97,751,921**

Parks Capital Maintenance Plan

The Parks Capital Maintenance Plan is a list of ongoing projects anticipated to be completed by the Parks & Recreation Department each year with capital maintenance funds. This funding is used for planned replacement of existing park features and amenities and is not eligible for Residential Construction Tax. Staff reviews and updates this list annually as necessary, and projects may change in priority based on safety issues with various park features, opportunity to provide matching funds for specific grants, or other changes as needed to meet Council or City Manager requirements.

Parks & Recreation 10-Year Capital Maintenance Plan by Fiscal Year

FY28			
Location	**Type**	**Ward**	**Amount**
Annual	Annual Safety Surface Replacement	ALL	$ 30,000
	Annual Sidewalk & Path Repairs	ALL	62,000
	Irrinet Controller Replacement	ALL	60,000
Canyon Creek Park	Replace lighting fixtures (3)	5	95,000
Comstock Park	Amenity upgrades	6	10,000
Crystal Lake Park	Create ADA Playground Access	6	10,000
Horizon View Park	Replace playground surface (5595 Sq ft)	6	130,000
Pickett Park	Replace safety surface	1	103,000
Plumas Park & Gym	Replace playground safety surface	2	60,000
Wheatland Park	Resurface pad and pathway improvments	2	60,000
Whitaker Park	Replace horseshoe pits	1	80,000
		Total:	$ 700,000

FY29			
Location	**Type**	**Ward**	**Amount**
Annual	Annual Safety Surface Replacement	ALL	$ 30,000
	Annual Sidewalk & Path Repairs	ALL	100,000
	Irrinet Controller Replacement	ALL	60,000
Biggest Little Dog Park	Replace synthetic turf	1	150,000
Brodhead Park	Turf restoration	1	50,000
Dorothy McAlinden Park	Amenity replacement - benches and tables	4	20,000
John Champion Park	Concrete repairs along path	1	100,000
Miguel Ribera Park	Basketball court color coat	3	60,000
Northgate Park	Safety surface replacement (turf)	5	100,000
Plumas Park & Gym	Reseal and repaint basketball courts	2	30,000
		Total:	$ 700,000

FY30			
Location	**Type**	**Ward**	**Amount**
Annual	Annual Safety Surface Replacement	ALL	$ 15,000
	Irrinet Controller Replacement	ALL	30,000
Crissie Caughlin Park	Replace picnic shelter and restroom roof	2	215,000
Damonte Ranch Park	Bocee ball courts	6	20,000
Fisherman 1 & 2	Renovate irrigation system and turf rehabilitation	1	150,000
Mira Loma Park	Slurry seal pathway	3	50,000
Raleigh Heights Park	New picnic tables	4	20,000
Stewart Park	Resurface basketball courts	3	200,000
		Total:	$ 700,000

FY31			
Location	**Type**	**Ward**	**Amount**
Annual	Annual Safety Surface Replacement	ALL	$ 15,000
	Annual Sidewalk & Path Repairs	ALL	50,000
	Irrinet Controller Replacement	ALL	15,000
Crissie Caughlin Park	Replank large bridge	2	75,000
Double Diamond Park	Install bleachers	6	20,000
Rainbow Ridge Park	Modify entrance ramp for ADA Access	5	125,000
Rotary Centennial Park	Replace playground equip & surface	1	400,000
		Total:	$ 700,000

FY32-37			
Location	**Type**	**Ward**	**Amount**
Annual	Annual Safety Surface Replacement	ALL	$ 75,000
	Annual Sidewalk & Path Repairs	ALL	250,000
	Irrinet Controller Replacement	ALL	150,000
Brodhead Park	Rennovate irrigation system	1	120,000
Canyon Creek Park	Amenity replacement and repurpose voleyball court	5	85,000
Center Creek Park	Playground Surface Replacement	6	250,000
Cyan Park	Install fence and re-sod large dog park	6	250,000
Evans Park	Pathway improvements and improved ADA access	1	100,000
Fisherman 1 & 2	Replace picnic shelter	1	85,000
Hilltop Park	ADA sidewalk improvements	5	50,000
Huffaker Park	ADA improvements and equipment replacement	6	1,225,000
Jamaica Park	Concrete repairs	3	50,000
John Champion Park	Replace picnic shelter	1	120,000
Newlands Circle Park	Improve pathway accessibility	2	100,000
Pickett Park	Replace safety surface	1	575,000
Yori Park	Shade at north picnic table	3	15,000
		Total:	$ 3,500,000

INDEBTEDNESS REPORT
As of June 30, 2026
Due August 1, 2026 (postmark deadline)

Entity: Redevelopment Agency #1 of the City of Reno, Nevada Date: July 27, 2026

DEBT MANAGEMENT COMMISSION ACT (NRS 350.013)

1. Has your local government issued any new General Obligation Bond issues since July 1, 2025? **Yes** ☐ **No** ☑

   If so, amount: _____ Date: _____

2. Has your local government approved any new Medium-Term Obligation issues since July 1, 2025? **Yes** ☐ **No** ☑

   If so, amount: _____ Date: _____

3. Has your local government updated its debt management policy? (Per NRS 350.013) **If Yes, submit updated policy with Indebtedness Report or prepare a statement discussing the following areas:** **Yes** ☑ **No** ☐

   (Redevelopment Agency #1 is a component unit of the City of Reno. See the City of Reno's DMP for a discussion of the City's general obligation debt.)

   A. Discuss the ability of your entity to afford existing and future general obligation debt.

   B. Discuss your entity's capacity to incur future general obligation debt without exceeding the applicable debt limit.

   C. Discuss the general obligation debt per capita of your entity as compared with the average for such debt of local governments in Nevada.

   D. Discuss general obligation debt of your entity as a percentage of **assessed valuation** of all taxable property within the boundaries of your entity. (REDBOOK FY 2025-2026)

   E. Present a policy statement regarding the manner in which your entity expects to sell its debt.

   F. Discuss the sources of money projected to be available to pay existing and future general obligation debt.

   G. Discuss the operating costs and revenue sources with each project.

   If No, please provide a brief explanation.

4. Has your local government updated its five-year capital improvement plan? **(Required pursuant to NRS 350.013, 354.5945 & 354.5947)** **Yes** ☑ **No** ☐

   (Redevelopment Agency #1 is a component unit of the City of Reno. The City of Reno has updated their CIP)

Submitted By: _____
(Signature)

775-334-3831
(Phone Number)

INDEBTEDNESS REPORT
As of June 30, 2026
Due August 1, 2026 (postmark deadline)

Entity: **Redevelopment Agency #1 of the City of Reno, Nevada**

CHECK HERE IF YOUR ENTITY HAS NO OUTSTANDING DEBT ☐

GENERAL OBLIGATION BONDS			
1. General obligation		--	
2. General obligation/revenue		--	
3. General obligation special assessment		--	
Total general obligation bonded debt			0
MEDIUM-TERM OBLIGATIONS			
1. General Obligation bonds		--	
2. Negotiable notes or bonds		--	
3. Capital lease purchases		--	
Total medium-term obligation debt			0
REVENUE BONDS			
OTHER DEBT			
1. Capital lease purchases-MTO not required or prior to law change		--	
2. Mortgages		--	
3. Warrants		--	
4. Special Assessments		--	
5. Other (specify)	Tax Allocation Bonds	2,725,000	
6. Other (specify)			
Total other debt			2,725,000
TOTAL INDEBTEDNESS			2,725,000

Authorized but unissued general obligation bonds

Note: Please explain and provide documentation for any differences between the amounts reported on this **schedule** and those reported on **Schedule C-1** of your **Final Fiscal Year 2026-2027 budget**.

INDEBTEDNESS REPORT
As of June 30, 2026
Due August 1, 2026 (postmark deadline)

Entity: **Redevelopment Agency #1 of the City of Reno, Nevada**

For the next five years, list the total dollar requirement for principal and interest broken down for each type of indebtedness the entity currently has outstanding.

	2026-2027	2027-2028	2028-2029	2029-2030	2030-2031
General Obligation Bonds					
G/O Bonds					
G/O Revenue					
G/O Special Assessment					
Medium-Term Obligation					
G/O Bonds					
Notes/Bonds					
Leases/ Purchases					
Revenue Bonds					
Other Debt					
Other Lease Purchases					
Mortgages					
Warrants					
Special Assessments					
Other Debt (Tax Allocation Bonds)	$ 2,868,130	$ -	$ -	$ -	$ -
TOTAL	$ 2,868,130	$ -	$ -	$ -	$ -

The repayment schedules should start with the payment of principal and interest due **after June 30, 2026** continue until any particular issue is retired.

Tax Allocation Bonds

Redevelopment Agency #1 of the City of Reno, Nevada

Aggregate Bond Balance

Date	Principal	Interest	Total P+I	Bond Balance
06/30/2026	-	-	-	2,725,000.00
06/30/2027	2,725,000.00	143,130.00	2,868,130.00	-
Total	**$2,725,000.00**	**$143,130.00**	**$2,868,130.00**	**-**

Par Amounts Of Selected Issues

01/31/07B Tax Increment Bonds (Sr Lien) - $4,000,000	1,005,000.00
01/31/07C Tax Increment Bonds (Subordinate Lien) - $12,690,000	1,720,000.00
TOTAL	**2,725,000.00**

INDEBTEDNESS REPORT
As of June 30, 2026
Due August 1, 2026 (postmark deadline)

Entity: Redevelopment Agency #1 of the City of Reno, Nevada

CONTEMPLATED GENERAL OBLIGATION DEBT

(1) PURPOSE	(2) TYPE	(3) AMOUNT	(4) TERM	(5) FINAL PAYMENT DATE	(6) INTEREST RATE
N/A					

SPECIAL ELECTIVE TAX

PURPOSE	TYPE	RATE	ELECTION DATE	EXPIRATION DATE	IMPLEMENTATION DATE
N/A					

INDEBTEDNESS REPORT
As of June 30, 2026
Due August 1, 2026 (postmark deadline)

Entity: Redevelopment Agency #2 of the City of Reno, Nevada Date: July 27, 2026

DEBT MANAGEMENT COMMISSION ACT (NRS 350.013)

1. Has your local government issued any new General Obligation Bond issues since July 1, 2025? **Yes** ☐ **No** ☑

   If so, amount: _____ Date: _____

2. Has your local government approved any new Medium-Term Obligation issues since July 1, 2025? **Yes** ☐ **No** ☑

   If so, amount: _____ Date: _____

3. Has your local government updated its debt management policy? (Per NRS 350.013) **If Yes, submit updated policy with Indebtedness Report or prepare a statement discussing the following areas:** **Yes** ☑ **No** ☐

   (Redevelopment Agency #2 is a component unit of the City of Reno. See the City of Reno's DMP for a discussion of the City's general obligation debt.)

   A. Discuss the ability of your entity to afford existing and future general obligation debt.

   B. Discuss your entity's capacity to incur future general obligation debt without exceeding the applicable debt limit.

   C. Discuss the general obligation debt per capita of your entity as compared with the average for such debt of local governments in Nevada.

   D. Discuss general obligation debt of your entity as a percentage of **assessed valuation** of all taxable property within the boundaries of your entity. (REDBOOK FY 2025-2026)

   E. Present a policy statement regarding the manner in which your entity expects to sell its debt.

   F. Discuss the sources of money projected to be available to pay existing and future general obligation debt.

   G. Discuss the operating costs and revenue sources with each project.

   If No, please provide a brief explanation.

4. Has your local government updated its five-year capital improvement plan? **(Required pursuant to NRS 350.013, 354.5945 & 354.5947)** **Yes** ☑ **No** ☐

   (Redevelopment Agency #2 is a component unit of the City of Reno. The City of Reno has updated their CIP)

Submitted By: _____
(Signature)

775-334-3831
(Phone Number)

INDEBTEDNESS REPORT
As of June 30, 2026
Due August 1, 2026 (postmark deadline)

Entity: **Redevelopment Agency #2 of the City of Reno, Nevada**

CHECK HERE IF YOUR ENTITY HAS NO OUTSTANDING DEBT ☐

GENERAL OBLIGATION BONDS			
1. General obligation		--	
2. General obligation/revenue		--	
3. General obligation special assessment		--	
Total general obligation bonded debt			0
MEDIUM-TERM OBLIGATIONS			
1. General Obligation bonds		--	
2. Negotiable notes or bonds		--	
3. Capital lease purchases		--	
Total medium-term obligation debt			0
REVENUE BONDS			
OTHER DEBT			
1. Capital lease purchases-MTO not required or prior to law change		--	
2. Mortgages		--	
3. Warrants		--	
4. Special Assessments		--	
5. Other (specify)	Tax Allocation Bonds	392,000	
6. Other (specify)			
Total other debt			392,000
TOTAL INDEBTEDNESS			392,000

Authorized but unissued general obligation bonds

Note: Please explain and provide documentation for any differences between the amounts reported on this **schedule** and those reported on **Schedule C-1** of your **Final Fiscal Year 2026-2027 budget**.

INDEBTEDNESS REPORT
As of June 30, 2026
Due August 1, 2026 (postmark deadline)

Entity: **Redevelopment Agency #2 of the City of Reno, Nevada**

For the next five years, list the total dollar requirement for principal and interest broken down for each type of indebtedness the entity currently has outstanding.

	2026-2027	2027-2028	2028-2029	2029-2030	2030-2031
General Obligation Bonds					
G/O Bonds					
G/O Revenue					
G/O Special Assessment					
Medium-Term Obligation					
G/O Bonds					
Notes/Bonds					
Leases/ Purchases					
Revenue Bonds					
Other Debt					
Other Lease Purchases					
Mortgages					
Warrants					
Special Assessments					
Other Debt (Tax Allocation Bonds)	$ 49,397	$ 48,413	$ 49,417	$ 48,384	$ 49,338
TOTAL	$ 49,397	$ 48,413	$ 49,417	$ 48,384	$ 49,338

The repayment schedules should start with the payment of principal and interest due **after June 30, 2026** continue until any particular issue is retired.

Tax Allocation Bonds

Redevelopment Agency #2 of the City of Reno, Nevada

Aggregate Bond Balance

Date	Principal	Interest	Total P+I	Bond Balance
06/30/2026	-	-	-	392,000.00
06/30/2027	40,000.00	9,397.20	49,397.20	352,000.00
06/30/2028	40,000.00	8,413.20	48,413.20	312,000.00
06/30/2029	42,000.00	7,416.90	49,416.90	270,000.00
06/30/2030	42,000.00	6,383.70	48,383.70	228,000.00
06/30/2031	44,000.00	5,338.20	49,338.20	184,000.00
06/30/2032	44,000.00	4,255.80	48,255.80	140,000.00
06/30/2033	46,000.00	3,161.10	49,161.10	94,000.00
06/30/2034	46,000.00	2,029.50	48,029.50	48,000.00
06/30/2035	48,000.00	885.60	48,885.60	-
Total	**$392,000.00**	**$47,281.20**	**$439,281.20**	**-**

Par Amounts Of Selected Issues

06/30/2017 - Tax Increment Taxable Bonds (Cabela's) - $655,000	392,000.00
TOTAL	**392,000.00**

INDEBTEDNESS REPORT
As of June 30, 2026
Due August 1, 2026 (postmark deadline)

Entity: Redevelopment Agency #2 of the City of Reno, Nevada

CONTEMPLATED GENERAL OBLIGATION DEBT

(1) PURPOSE	(2) TYPE	(3) AMOUNT	(4) TERM	(5) FINAL PAYMENT DATE	(6) INTEREST RATE
N/A					

SPECIAL ELECTIVE TAX

PURPOSE	TYPE	RATE	ELECTION DATE	EXPIRATION DATE	IMPLEMENTATION DATE
N/A					

DEBT MANAGEMENT POLICY

As of June 30, 2026

Reno-Sparks Convention & Visitors Authority

Prepared by:
JNA Consulting Group, LLC

EXECUTIVE SUMMARY

This Debt Management Policy was created to fulfill the requirements of NRS. The Reno-Sparks Convention & Visitors Authority (the "Authority" or "RSCVA") is generally limited in the bonds it can issue by its statutory debt limit and the amount of revenue available to pay debt service on bonds. This policy discusses the outstanding and proposed debt of the Authority, its ability to afford such debt and other items relating to the issuance of bonds by the Authority.

As of June 30, 2026, the Authority has $44,390,000 of general obligation revenue supported debt outstanding. The Authority's debt is paid from room tax and convention, recreation, and facility revenues received by the Authority. The Authority currently has no authorization to issue additional bonds. The Authority will propose at the August meeting of the Debt Management Commission to issue up to $25,000,000 of general obligation debt paid with pledged revenues. The Authority presently has approximately $928,623,729 of statutory debt capacity available, assuming authorization and issuance of contemplated debt.

TABLE OF CONTENTS

Page
Affordability of Existing, Authorized and Proposed General Obligation Debt 1
General Obligation Bond Indebtedness 1
General Obligation Bonds 1
Outstanding, Authorized, and Proposed General Obligation Debt 2
General Obligation Bonds Supported by Pledged Revenues 4
General Obligation Debt Limit 7
General Obligation Debt Comparisons 8
Method of Sale 9
Operational Costs of Future Capital Projects 9
Capital Improvement Plan 10
Chief Financial Officer of the Authority 10

APPENDIX A – DEBT SERVICE SCHEDULES

APPENDIX B – FIVE-YEAR CAPITAL IMPROVEMENT PLAN

TABLES

Page
Outstanding General Obligation Debt 2
Outstanding Debt Chart 2
Debt Service Requirements Chart 3
General Obligation Bonds Supported by Pledged Revenues 4
Facilities & Convention Center Refunding Bonds Outstanding Debt Service 4
Pledged Revenues and Debt Service Coverage 5
General Obligation Debt Limit 8

Affordability of Existing, Authorized and Proposed General Obligation Debt

NRS 350.013 1.(c)(1) A discussion of its ability to afford existing general obligation debt, authorized future general obligation debt and proposed future general obligation debt.

NRS 350.013 1.(c)(6) A discussion of its sources of money projected to be available to pay existing general obligation debt, authorized future general obligation debt and proposed future general obligation debt.

General Obligation Bond Indebtedness

The Authority's general obligation bonds are issued pursuant to NRS 244A.597 through 244A.655 and NRS 350.500 through 350.720 and are issued by Washoe County (the "County") on behalf of and in the name of the Authority. The Authority's general obligation bonds constitute direct and general obligations of the County, and the full faith and credit of the County is pledged to the payment of principal and interest, subject to Nevada constitutional and statutory limitations on the aggregate amount of property taxes.

The general obligation bonds are payable by the County from any source legally available at the times such payments are due including the General Fund of the County. In the event, however, that such legally available sources of funds (including net pledged revenues) are insufficient, the County is obligated to levy a general (property) tax on all taxable property within the County for payment of the general obligation bonds, subject to the limitations provided in the constitution and statutes of the State of Nevada (the "State").

In any year in which the total property taxes levied within the County by all applicable taxing units (e.g., the State, the County, the school district, any city, or any special district) exceed such property tax limitations, the reduction to be made by those units must be in property taxes levied for purposes other than the payment of their bonded indebtedness, including interest on such indebtedness.

Nevada statutes provide that no act concerning the Authority's bonds, or their security may be repealed, amended, or modified in such a manner as to impair adversely the bonds or their security until all of the bonds have been discharged in full or provision for their payment and reception has been fully made.

General Obligation Bonds

The Authority currently has no outstanding general obligation debt paid by the levy of a specific property tax. Principal and interest on the Authority's debt are payable from the various pledged revenues of the Authority. There is no impact on the property tax rate so long as net pledged revenues are sufficient to pay debt service.

Outstanding Debt

As of June 30, 2026, the Authority has $44,390,000 of outstanding general obligation debt. The Authority will request at the August 2026 meeting of the Washoe County Debt Management Commission the ability to issue up to $25,000,000 of additional general obligation debt. A summary of that request is below. The Authority reserves the privilege of issuing bonds or other securities at any time legal requirements are satisfied.

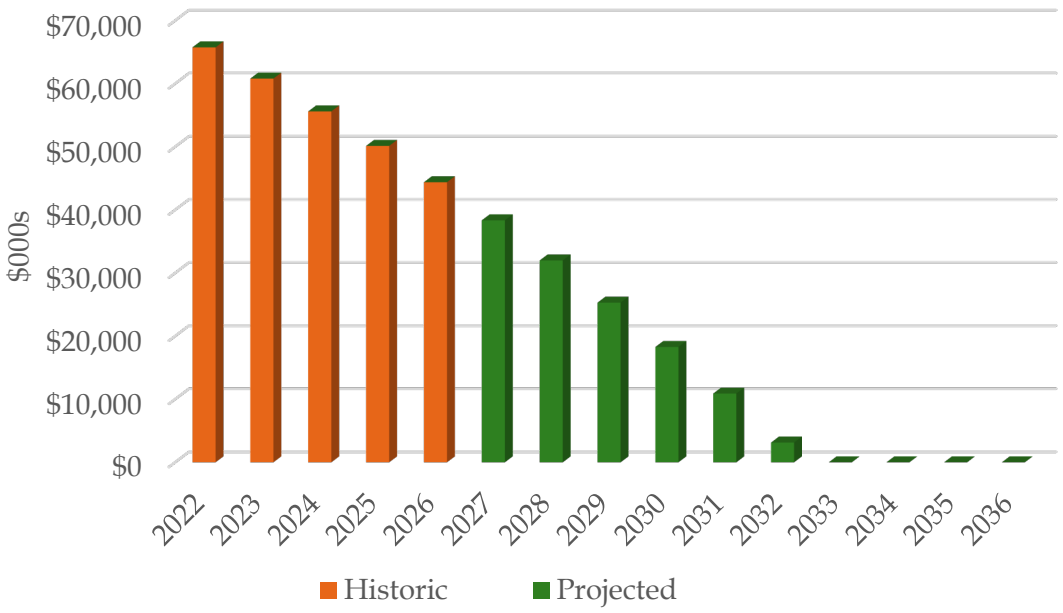
The following table lists the outstanding general obligation bonds and other debt of the Authority.

Outstanding Debt
June 30, 2026

Issue	Issue Date	Maturity Date	Amount Issued	Amount Outstanding
GENERAL OBLIGATION REVENUE SUPPORTED BONDS				
Convention Center Refunding Bonds, Series 2021A	04/06/21	07/01/32	$65,760,000	$44,390,000
TOTAL GENERAL OBLIGATION REVENUE SUPPORTED DEBT				**$44,390,000**

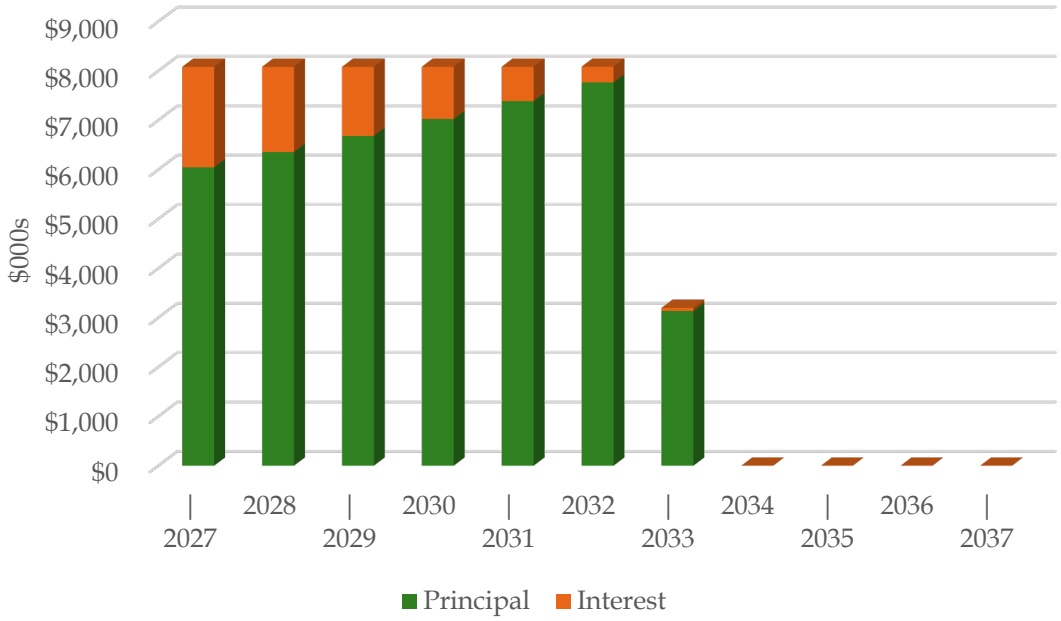
SOURCE: RSCVA

Outstanding Debt Chart



The chart below depicts the combined debt service requirements to maturity of the Authority's outstanding debt.

Debt Service Requirements Chart



The following sections demonstrate the ability of the Authority to make principal and interest payments on the outstanding bonds.

General Obligation Revenue Bonds

General Obligation Revenue Bonds (the "Convention Center Bonds") are additionally secured by a pledge of the Pledged Revenues of the Authority, which consist of pledged room tax revenues and net facilities revenue.

The following tables list the outstanding Convention Center Bonds.

General Obligation Bonds Supported by Pledged Revenues
June 30, 2026

Issue	Issue Date	Maturity Date	Amount Issued	Amount Outstanding
GENERAL OBLIGATION REVENUE SUPPORTED BONDS				
Convention Center Refunding Bonds, Series 2021A	04/06/21	07/01/32	$65,760,000	$44,390,000
TOTAL GENERAL OBLIGATION REVENUE SUPPORTED DEBT				**$44,390,000**

SOURCE: RSCVA

The following table illustrates the debt service to maturity on the Authority's Refunding Bonds.

General Obligation Revenue Bond Outstanding Debt Service
June 30, 2026

FY Ending June 30	Principal	Interest	Total
2027	$ 6,045,000	$ 2,037,025	$ 8,082,025
2028	6,355,000	1,727,025	8,082,025
2029	6,680,000	1,401,150	8,081,150
2030	7,025,000	1,058,525	8,083,525
2031	7,385,000	698,275	8,083,275
2032	7,765,000	319,525	8,084,525
2033	3,135,000	62,700	3,197,700
TOTAL	$ 44,390,000	$ 7,304,225	$ 51,694,225

SOURCE: RSCVA

The following table presents the Authority's pledged revenues and demonstrates the Authority's ability to repay its existing Convention Center Bonds.

Pledged Revenues and Debt Service Coverage

	2025 Audited	2026 Estimated	2027 Budgeted
Net General Room License Taxes[1]	$27,568,258	$28,852,925	$29,260,665
Convention Center Taxes[2]	9,189,419	9,617,642	8,833,407
Other Income[3]	5,684,324	5,757,829	3,763,008
Subtotal	$42,442,001	$44,228,396	$41,857,080
Less: Operating & Maintenance Expenses[4]	(20,838,056)	(19,646,257)	(20,599,808)
Net Pledged Revenues	$21,603,945	$24,582,139	$21,257,272
Combined Debt Service	$8,082,400	$8,081,900	$8,082,025
Coverage[5,6]	2.67	3.04	2.63

1 Pledged Room License Taxes levied at a rate of 6%, net of Collection Allowance. Does not include other Room Taxes collected by the Authority.

2 Proceeds of 2% Convention Center (State License) Tax.

3 Includes RSCC, RSLEC, REC, special events, golf course, and interest revenues.

4 Includes General Government Expenditures, Community Support-Facilities Operations Expenditures (excluding National Bowling Stadium/Reno Events Center), and certain community supported convention and tourism promotion expenditures. Community supported convention and tourism promotion expenditures relating to promotion and advertising have been excluded.

5 Net pledged revenues divided by combined maximum annual debt service on pledged revenue bonds.

6 The Convention Center Bonds may be paid from any legally available resource of the Authority. The Authority expects that pledged revenues and legally available funds will be sufficient to pay debt service on the Convention Center Bonds.

SOURCE: RSCVA

The Convention Center Bonds also feature a Revenue Stabilization Fund (the "Stabilization Fund"), which is held by the bond trustee. The Stabilization Fund was created under a cooperative agreement between the Authority and the County. Moneys on deposit in the Stabilization Fund may only be used to make debt service payments on the Convention Center Bonds before such payments become an obligation of the County or as otherwise directed by the County. However, the Stabilization Fund is not pledged to the payment of the Convention Center Bonds. The Authority has never been required to make a draw from the Stabilization Fund. As of June 30, 2026, the balance in the Stabilization Fund is $4,654,113.

Proposed General Obligation Revenue Bonds

The Authority plans to request authorization from the Washoe County Debt Management Commission to issue up to $25,000,000 of additional general obligation revenue bonds (the "Proposed Bonds"). The pledge of revenues to the Proposed Bonds will be on a parity with the existing Convention Center Bonds. The Proposed Bonds will be issued to fund improvements to RSCVA's convention center. A fuller description of the Proposed Bonds will be presented separately to the Washoe County Debt Management Commission.

The following tables describe the Proposed Bonds.

Proposed Bonds

Issue	Issuance Date	Proposed Amount
2027 Convention Center Bonds	January 2027	$25,000,000

SOURCE: RSCVA; compiled by JNA Consulting Group, LLC

The table on the following page illustrates the debt service to maturity on the proposed Refunding bonds.

Proposed Bonds' Debt Service

Fiscal Year	Principal	Interest[1]	Annual Debt Service
2028	$ -	$ 1,159,722	$ 1,159,722
2029	100,000	1,247,500	1,347,500
2030	100,000	1,242,500	1,342,500
2031	100,000	1,237,500	1,337,500
2032	100,000	1,232,500	1,332,500
2033	4,440,000	1,119,000	5,559,000
2034	4,670,000	891,250	5,561,250
2035	4,905,000	651,875	5,556,875
2036	5,160,000	400,250	5,560,250
2037	5,425,000	135,625	5,560,625
TOTAL	$ 25,000,000	$ 9,317,722	$ 34,317,722

[1] Interest rate estimated at 5.0%.

SOURCE: RSCVA; compiled by JNA Consulting Group, LLC

The table below demonstrates the affordability of the existing and proposed Convention Center Bonds from the Pledged Revenues.

Pro-Forma Debt Service Coverage of Existing and Proposed Bonds

Fiscal Year	Pledged Revenue[1]	Existing Debt Service	Proposed Bonds Principal	Interest[2]	Combined Debt Service	Coverage
2028	$ 21,603,945	$ 8,082,025	$ -	$ 1,159,722	$ 9,241,747	2.338
2029	21,603,945	8,081,150	100,000	1,247,500	9,428,650	2.291
2030	21,603,945	8,083,525	100,000	1,242,500	9,426,025	2.292
2031	21,603,945	8,083,275	100,000	1,237,500	9,420,775	2.293
2032	21,603,945	8,084,525	100,000	1,232,500	9,417,025	2.294
2033	21,603,945	3,197,700	4,440,000	1,119,000	8,756,700	2.467
2034	21,603,945	-	4,670,000	891,250	5,561,250	3.885
2035	21,603,945	-	4,905,000	651,875	5,556,875	3.888
2036	21,603,945	-	5,160,000	400,250	5,560,250	3.885
2037	21,603,945	-	5,425,000	135,625	5,560,625	3.885
TOTAL		$ 43,612,200	$ 25,000,000	$ 9,317,722	$ 77,929,922	

[1] Pledged revenues from the fiscal year ended June 30, 2025.

[2] Interest rate estimated at 5.0%.

SOURCE: RSCVA; compiled by JNA Consulting Group, LLC

General Obligation Debt Limit

NRS 350.013 1.(c)(2) A discussion of its capacity to incur authorized and proposed future general obligation debt without exceeding the applicable debt limit.

State statutes limit the amount of indebtedness for recreational purposes which may be incurred by the County on behalf of the Authority to no more than three percent of the County's total reported assessed valuation. Based on the County's assessed valuation for fiscal year 2026 (including the assessed valuation of the Reno Redevelopment Agencies and the Sparks Redevelopment Agencies), the Authority's available statutory debt capacity is approximately $928,623,729, assuming authorization and issuance of proposed bonds.

General Obligation Debt Limit
Based on Fiscal year 2026 Assessed Value

Washoe County Assessed Value	$31,982,957,867
Reno Redevelopment Agencies Assessed Value	997,224,673
Sparks Redevelopment Agencies Assessed Value	286,941,747
Total Assessed Value	$33,267,124,287
General Obligation Debt Limit (3%)	$998,013,729
Outstanding G.O. Debt	(44,390,000)
Proposed G.O. Debt	(25,000,000)
Available General Obligation Debt Limit	$928,623,729

SOURCE: Nevada Department of Taxation; RSCVA; compiled by JNA Consulting Group, LLC

Other factors also limit the amount of debt the Authority can issue. These factors include, but are not limited to, available revenues, bond market conditions, and the type of project to be funded.

General Obligation Debt Comparisons

NRS 350.013 1.(c)(3) A discussion of its general obligation debt that is payable from property taxes per capita as compared with such debt of other municipalities in this state.

NRS 350.013 1.(c)(4) A discussion of its general obligation debt that is payable from property taxes as a percentage of assessed valuation of all taxable property within the boundaries of the municipality.

The Authority currently does not have any outstanding bonds being paid directly from property tax.

Method of Sale

NRS 350.013 1.(c)(5) Policy regarding the manner in which the municipality expects to sell its debt.

Bonds can generally be sold at a competitive sale, negotiated sale, or be privately placed.

Competitive Sale - Offering documents are sent to any firm interested in purchasing the bonds. A day and time are chosen for the sale and bonds are awarded to the firm offering the lowest true interest cost on the bonds (the "TIC"). The TIC is the discount rate which results in a present value of the future debt service payments equal to amount bid for the bonds.

Negotiated Sale - One firm, or group of firms, is chosen in advance to offer the bonds for sale. At the time of sale, interest rates and other terms of the bonds are negotiated with the Underwriter.

Private Placement - A purchaser, usually an individual or bank, is identified and the bonds are placed directly. Interest rates and other terms of the bonds are negotiated with the purchaser.

NRS 350 generally requires bonds issued by the Authority to be sold at competitive sale. For most Authority general obligation bonds, a competitive sale will usually result in the lowest TIC on the bonds. There are certain circumstances under which the Authority would consider a negotiated sale or private placements. Such circumstances include, but are not limited to:

1) Bonds issued with a variable rate of interest
2) Bonds rated below A- or not rated
3) Very small or very large bond issues
4) Unstable or highly volatile markets
5) Bonds with unusual security or structure

The Authority will follow the requirements of NRS 350.155 in choosing a method of sale for its bonds. If the Authority determines that a negotiated sale is warranted for a general obligation bond or a bond secured by an excise tax, it will distribute a request for proposal to underwriting firms. The selection of an underwriter(s) will be based on a determination of the firm that demonstrates its ability to obtain the overall best interest rate for the Authority. Consideration in making this determination will be given to the firm's experience with similar financings, proposed compensation structure and marketing plan.

Operational Costs of Future Capital Projects

NRS 350.013 1.(c)(7) A discussion of its operational costs and revenue sources, for the ensuing 5 fiscal years, associated with each project included in its plan for capital improvement submitted pursuant to paragraph (d) if those costs and revenues are expected to affect the property tax rate.

The Authority has prepared a Capital Improvement Plan, which is attached as Appendix B. As noted in Appendix B, some projects will have an impact on the Authority's general operating funds. Operational costs are funded with revenues of the Authority and will not affect the property tax rate.

Capital Improvement Plan

NRS 350.013 1.(d) Either:

1) *Its plan for capital improvement for the ensuing 5 fiscal years, which must include any contemplated issuance of general obligation debt during this period and the sources of money projected to be available to pay the debt; or*
2) *A statement indicating that no changes are contemplated in its plan for capital improvement for the ensuing 5 fiscal years.*

See Appendix B.

Chief Financial Officer of the Authority

NRS 350.013 1.(e) A statement containing the name, title, mailing address and telephone number of the chief financial officer of the municipality.

The chief financial officer for Reno-Sparks Convention & Visitors Authority is:
Robert Chisel
Finance-Consultant
Reno-Sparks Convention & Visitors Authority
P.O. Box 837
Reno, Nevada 89504-0837
(775) 827-76290

APPENDIX A

DEBT SERVICE SCHEDULES

Convention Center Refunding Bonds, Series 2021

Date	Principal	Rate	Interest	Semi-Annual Debt Service	Annual Debt Service
07/01/2026	$6,045,000	5.000%	$1,094,075.00	$7,139,075.00	
01/01/2027			942,950.00	942,950.00	$8,082,025.00
07/01/2027	6,355,000	5.000%	942,950.00	7,297,950.00	
01/01/2028			784,075.00	784,075.00	8,082,025.00
07/01/2028	6,680,000	5.000%	784,075.00	7,464,075.00	
01/01/2029			617,075.00	617,075.00	8,081,150.00
07/01/2029	7,025,000	5.000%	617,075.00	7,642,075.00	
01/01/2030			441,450.00	441,450.00	8,083,525.00
07/01/2030	7,385,000	5.000%	441,450.00	7,826,450.00	
01/01/2031			256,825.00	256,825.00	8,083,275.00
07/01/2031	7,765,000	5.000%	256,825.00	8,021,825.00	
01/01/2032			62,700.00	62,700.00	8,084,525.00
07/01/2032	3,135,000	4.000%	62,700.00	3,197,700.00	
01/01/2033			0.00	0.00	3,197,700.00
	$44,390,000		$7,304,225.00	$51,694,225.00	$51,694,225.00

APPENDIX B

FIVE-YEAR CAPITAL IMPROVEMENT PLAN

FIVE YEAR CAPITAL IMPROVEMENT PLAN
(Per NRS 354.5945)

Minimum level of expenditure for items classified as capital assets	**$ 5,000**	**ENTITY: Reno-Sparks Convention & Visitors Authority**
Minimum level of expenditure for items classified as capital projects	**$ 50,000**	**DATE: 07/01/2026**

		FY 2026-2027	FY 2027-2028	FY 2028-2029	FY 2029-2030	FY 2030-2031
Fund:	Capital Projects Fund					
Capital Improvement:	Facility Maintenance & Upgrades	37,301,150	3,000,000	3,000,000	3,000,000	3,000,000
Funding Source:	Room Tax, Rents/Royalties, Chgs for Svcs, Misc					
Completion Date:	06-30-XXXX (end of each fiscal year)					
Fund Total		**$ 37,301,150**	**$ 3,000,000**	**$ 3,000,000**	**$ 3,000,000**	**$ 3,000,000**

		FY 2026-2027	FY 2027-2028	FY 2028-2029	FY 2029-2030	FY 2030-2031
Fund:	General Fund					
Capital Improvement:	IT Projects	174,000	174,000	174,000	174,000	174,000
Funding Source:	Room Tax, Rents/Royalties, Chgs for Svcs, Misc					
Completion Date:	06-30-XXXX (end of each fiscal year)					
Fund Total		**$ 174,000**	**$ 174,000**	**$ 174,000**	**$ 174,000**	**$ 174,000**

	GRAND TOTALS	**$ 37,475,150**	**$ 3,174,000**	**$ 3,174,000**	**$ 3,174,000**	**$ 3,174,000**

List of Funding Sources:

Property Tax - Gen. Revenues
Charges for Services
Debt
Grants
Other (Please Describe)

INDEBTEDNESS REPORT
As of June 30, 2026
Due August 1, 2026 (postmark deadline)

Entity: Reno-Sparks Convention & Visitors Authority **Date: July 1, 2026**

DEBT MANAGEMENT COMMISSION ACT (NRS 350.013)	**YES**	**NO**
1. Has your local government issued any new General Obligation Bond issues since **July 1, 2025**?	☐	☑
If so, amount: _____ Date: _____		
2. Has your local government approved any new Medium-Term Obligation issues since **July 1, 2025**?	☐	☑
If so, amount: _____ Date: _____		
3. Has your local government updated its debt management policy? (Per NRS 350.013) **If Yes, submit updated policy with Indebtedness Report or prepare a statement discussing the following areas:**	☑	☐
A. Discuss the ability of your entity to afford existing and future general obligation debt.		
B. Discuss your entity's capacity to incur future general obligation debt without exceeding the applicable debt limit.		
C. Discuss the general obligation debt per capita of your entity as compared with the average for such debt of local governments in Nevada.		
D. Discuss general obligation debt of your entity as a percentage of **assessed valuation** of all taxable property within the boundaries of your entity. (**REDBOOK FY 2025-2026**)		
E. Present a policy statement regarding the manner in which your entity expects to sell its debt.		
F. Discuss the sources of money projected to be available to pay existing and future general obligation debt.		
G. Discuss the operating costs and revenue sources with each project.		
If No, please provide a brief explanation.		
4. Has your local government updated its five-year capital improvement plan? **(Required pursuant to NRS 350.013, 354.5945 & 354.5947)**	☑	☐

Submitted By: Robert Chisel (prepared by JNA Consulting Group, LLC)
(signature)

(775) 827-7627
(Phone number)

INDEBTEDNESS REPORT
As of June 30, 2026
Due August 1, 2026 (postmark deadline)

Entity: Reno-Sparks Convention & Visitors Authority

CHECK HERE IF YOUR ENTITY HAS NO OUTSTANDING DEBT ☐

GENERAL OBLIGATION BONDS		
1. General obligation		
2. General obligation/revenue	43,390,000	
3. General obligation special assessment		
Total general obligation bonded debt		**$43,390,000**
MEDIUM-TERM OBLIGATIONS		
1. General Obligation bonds		
2. Negotiable notes or bonds		
3. Capital lease purchases		
Total medium-term obligation debt		**$0**
REVENUE BONDS		**$0**
OTHER DEBT		
1. Capital lease purchases-MTO not required or prior to law change		
2. Mortgages		
3. Warrants		
4. Special Assessments		
5. Other (specify)		
6. Other (specify)		
Total other debt		**$0**
TOTAL INDEBTEDNESS		**$43,390,000**
Authorized but unissued general obligation bonds		

Note: Please explain and provide documentation for any differences between the amounts reported on this **schedule** and those reported on **Schedule C-1** of your **Final Fiscal Year 2026-2027 budget**.

INDEBTEDNESS REPORT
As of June 30, 2026
Due August 1, 2026 (postmark deadline)

Entity: Reno-Sparks Convention & Visitors Authority

For the next five years, list the total dollar requirement for principal and interest broken down for each type of indebtedness the entity currently has outstanding.

	2026-2027	2027-2028	2028-2029	2029-2030	2030-2031
General Obligation Bonds					
G/O Bonds					
G/O Revenue	$ 8,082,025	$ 8,082,025	$ 8,081,150	$ 8,083,525	$ 8,083,275
G/O Special Assessment					
Medium-Term Obligation					
G/O Bonds					
Notes/Bonds					
Leases/ Purchases					
Revenue Bonds					
Other Debt					
Other Lease Purchases					
Mortgages					
Warrants					
Special Assessments					
Other Debt					
TOTAL	$ 8,082,025	$ 8,082,025	$ 8,081,150	$ 8,083,525	$ 8,083,275

The repayment schedules should start with the payment of principal and interest due **after June 30, 2026** and continue until any particular issue is retired.

Entity: Reno-Sparks Convention & Visitors Authority

General Obligation Revenue Bonds

Fiscal Year	Principal	Interest	Total
2027	$ 6,045,000	$ 2,037,025	$ 8,082,025
2028	6,355,000	1,727,025	8,082,025
2029	6,680,000	1,401,150	8,081,150
2030	7,025,000	1,058,525	8,083,525
2031	7,385,000	698,275	8,083,275
2032	7,765,000	319,525	8,084,525
2033	3,135,000	62,700	3,197,700
	$ 44,390,000	$ 7,304,225	$ 51,694,225

INDEBTEDNESS REPORT
As of June 30, 2026
Due August 1, 2026 (postmark deadline)

Entity: Reno-Sparks Convention & Visitors Authority

CONTEMPLATED GENERAL OBLIGATION DEBT

(1) PURPOSE	(2) TYPE	(3) AMOUNT	(4) TERM	(5) FINAL PAYMENT DATE	(6) INTEREST RATE
Convention Center Bonds	G.O. Revenue	$ 25,000,000	10 yrs	7/1/2036	5.00%

SPECIAL ELECTIVE TAX

PURPOSE	TYPE	RATE	ELECTION DATE	EXPIRATION DATE	IMPLEMENTATION DATE
NONE					

FIVE YEAR CAPITAL IMPROVEMENT PLAN
(Per NRS 354.5945)

Minimum level of expenditure for items classified as capital assets	**$ 5,000**	**ENTITY: Reno-Sparks Convention & Visitors Authority**
Minimum level of expenditure for items classified as capital projects	**$ 50,000**	**DATE: 07/01/2026**

		FY 2026-2027	FY 2027-2028	FY 2028-2029	FY 2029-2030	FY 2030-2031
Fund:	Capital Projects Fund					
Capital Improvement:	Facility Maintenance & Upgrades	37,301,150	3,000,000	3,000,000	3,000,000	3,000,000
Funding Source:	Room Tax, Rents/Royalties, Chgs for Svcs, Misc					
Completion Date:	06-30-XXXX (end of each fiscal year)					
Fund Total		**$ 37,301,150**	**$ 3,000,000**	**$ 3,000,000**	**$ 3,000,000**	**$ 3,000,000**

		FY 2026-2027	FY 2027-2028	FY 2028-2029	FY 2029-2030	FY 2030-2031
Fund:	General Fund					
Capital Improvement:	IT Projects	174,000	174,000	174,000	174,000	174,000
Funding Source:	Room Tax, Rents/Royalties, Chgs for Svcs, Misc					
Completion Date:	06-30-XXXX (end of each fiscal year)					
Fund Total		**$ 174,000**	**$ 174,000**	**$ 174,000**	**$ 174,000**	**$ 174,000**

	GRAND TOTALS	**$ 37,475,150**	**$ 3,174,000**	**$ 3,174,000**	**$ 3,174,000**	**$ 3,174,000**

List of Funding Sources:

Property Tax - Gen. Revenues
Charges for Services
Debt
Grants
Other (Please Describe)

DEBT MANAGEMENT POLICY

As of June 30, 2026

City of Sparks

Prepared by:
JNA Consulting Group, LLC

EXECUTIVE SUMMARY

This Debt Management Policy was created to fulfill the requirements of NRS 350.013. The City of Sparks (the "City") is generally limited in the bonds it can issue by its statutory debt limit, the $3.64 statutory limit on overlapping tax rates and the amount of revenue available to pay debt service on bonds. The policy discusses the outstanding and proposed debt of the City, its ability to afford such debt and other items relating to the issuance of bonds by the City.

As of June 30, 2026, the City has no general obligation debt paid from property taxes outstanding. The City has no general obligation medium-term debt outstanding. The City has $17,151,958 of general obligation revenue supported debt outstanding which is additionally secured by pledged revenues. The City has approximately $1,172,370,731 of statutory debt limit available.

The City also has $15,740,000 of revenue debt and $1,607,472 of special assessment debt, which are not considered general obligation debt.

This policy contains information regarding the general obligation debt of the City and the Redevelopment Agency of the City of Sparks.

TABLE OF CONTENTS

Page
Affordability of Existing, Authorized and Proposed General Obligation Debt 1
Outstanding, Authorized, and Proposed General Obligation Debt 1
General Obligation Bonds 2
General Obligation General Fund Supported Medium-Term Bonds 2
General Obligation Sewer Revenue Secured Bonds 2
General Obligation Consolidated Tax Revenue Bonds 4
Other Obligations 5
General Obligation Debt Limit 6
General Obligation Debt Comparisons 7
Method of Sale 8
Operational Costs of Future Capital Projects 8
Capital Improvement Plan 9
Chief Financial Officer of the City 9

APPENDIX A - DEBT INFORMATION OF REDEVELOPMENT AGENCY
Redevelopment Agency #2 of the City of Sparks A-1

APPENDIX B - GENERAL OBLIGATION DEBT SERVICE SCHEDULES

TABLES

Page
Outstanding Debt and Other Obligations 1
Sewer Revenue Secured Bonds Debt Service 2
Sewer Revenue Secured Bonds Debt Service Coverage 3
Consolidated Tax Bonds Debt Service 4
Consolidated Tax Bonds' Debt Service Coverage 5
General Obligation Debt Limit 6
General Obligation Debt Comparison 7
Redevelopment Agency #2 Outstanding Debt A-1

Affordability of Existing, Authorized and Proposed General Obligation Debt

NRS 350.013 1.(c)(1) A discussion of its ability to afford existing general obligation debt, authorized future general obligation debt and proposed future general obligation debt.

NRS 350.013 1.(c)(6) A discussion of its sources of money projected to be available to pay existing general obligation debt, authorized future general obligation debt and proposed future general obligation debt.

Outstanding, Authorized, and Proposed General Obligation Debt

As of June 30, 2026, the City has no general obligation bonds paid from a specific property tax outstanding. The City has no general obligation medium-term debt outstanding. The City has $17,151,958 in general obligation revenue supported debt. The City reserves the privilege of issuing bonds or other securities at any time legal requirements are satisfied.

The City has $15,740,000 of revenue debt and $1,607,742 of special assessment debt, which are not counted against its debt limit.

The following table lists the outstanding debt and other obligations of the City.

Outstanding Debt and Other Obligations
June 30, 2026

Issue	Issue Date	Maturity Date	Amount Issued	Amount Outstanding
GENERAL OBLIGATION REVENUE BONDS				
Sewer Refunding Bonds, Series 2016B	09/26/16	07/01/29	$27,099,691	$ 2,151,958
C-Tax Fire Station Bonds, Series 2023	10/04/23	05/01/43	15,000,000	15,000,000
TOTAL GENERAL OBLIGATION DEBT				$ 17,151,958
REVENUE BONDS				
Senior Sales Tax Anticipation Bonds, Series 2025	11/13/25	06/15/28	$30,385,000	$ 15,740,000
TOTAL REVENUE BONDS				$ 15,740,000
SPECIAL ASSESSMENT BONDS				
Local Improvement District #3 Refunding Bonds, Series 2016	12/22/16	09/01/27	$13,498,290	$ 1,607,472
TOTAL SPECIAL ASSESSMENT BONDS				$ 1,607,472

SOURCE: The City; compiled by JNA Consulting Group, LLC

Appendix B contains individual debt service schedules for each of the outstanding bond issues.

General Obligation Bonds

The District currently has no outstanding general obligation debt outstanding which is paid by the levy of a specific property tax.

General Obligation General Fund Supported Medium-Term Bonds

The City currently has no outstanding medium-term general obligation debt secured by the General Fund and other legally available resources. While the City may pay principal and interest on the bonds from specific revenue sources, medium-term bonds are payable by all legally available funds of the City.

General Obligation Sewer Revenue Secured Bonds

The City currently has $2,151,958 of outstanding general obligation debt secured by a lien on the net pledged revenues of its sewer utility. The following table details the payments on the sewer debt.

Sewer Revenue Secured Bonds Debt Service
June 30, 2026

Fiscal Year	G.O. Sewer Revenue Debt Principal	Interest	Annual Debt Service
2027	$ 938,126	$ 22,492	$ 960,618
2028	475,521	13,697	489,218
2029	488,808	7,712	496,520
2030	249,502	1,559	251,062
Total	$ 2,151,958	$ 45,460	$ 2,197,418

SOURCE: The City

The following table demonstrates the debt service coverage for the bonds.

Sewer Revenue Secured Bonds Debt Service Coverage

	2025 Audited	2026 Estimated	2027 Budgeted
Sewer Fund			
Operating Revenue	$35,635,426	$33,200,253	$33,991,670
Operating Expenses[1]	(26,975,673)	(37,174,094)	(37,456,398)
Connection Charges	10,569,252	6,116,278	6,260,000
Other Pledged Revenues	4,576,715	4,471,884	4,334,554
Total Pledged Revenues	$23,805,720	$6,614,321	$7,129,826
Debt Service	$2,262,549	$1,643,914	$960,618
Coverage	10.52	4.02	7.42

[1] Operating expenses exclude depreciation.

SOURCE: The City; compiled by JNA Consulting Group, LLC

General Obligation Consolidated Tax Revenue Bonds

The City currently has $15,000,000 of outstanding general obligation revenue bonds additionally secured by 15% of the City's distribution of state-wide consolidated taxes.

Consolidated Tax Bonds Debt Service

Fiscal Year	GO-Rev Bonds Principal	GO-Rev Bonds Interest	Annual Debt Service
2027	$ 580,000	$ 732,413	$ 1,312,413
2028	610,000	703,413	1,313,413
2029	640,000	672,913	1,312,913
2030	675,000	640,913	1,315,913
2031	705,000	607,163	1,312,163
2032	745,000	571,913	1,316,913
2033	780,000	534,663	1,314,663
2034	820,000	495,663	1,315,663
2035	860,000	454,663	1,314,663
2036	905,000	411,663	1,316,663
2037	950,000	366,413	1,316,413
2038	995,000	318,913	1,313,913
2039	1,045,000	269,163	1,314,163
2040	1,095,000	216,913	1,311,913
2041	1,145,000	162,163	1,307,163
2042	1,200,000	113,500	1,313,500
2043	1,250,000	62,500	1,312,500
Total	$ 15,000,000	$ 7,334,938	$ 22,334,938

SOURCE: The City; compiled by JNA Consulting Group, LLC

Consolidated Tax Bonds' Debt Service Coverage

	2025 Audited	2026 Estimated	2027 Budgeted
Consolidated Tax	$39,785,877	$41,600,000	$42,850,000
Pledged Revenue[1]	$5,967,882	$6,240,000	$6,427,500
Superior Debt Service[2]	$1,034,058	$1,033,993	$0
C-Tax Debt Service	732,413	732,413	1,312,413
Total Debt Service	$1,766,471	$1,766,405	$1,312,413
Coverage	3.38	3.53	4.90

[1] Consists of 15% of the consolidated taxes received by the City.

SOURCE: The City; compiled by JNA Consulting Group, LLC

Other Obligations

The City has various other obligations which are outstanding, but which are not regarded as general obligation debt. The following discusses these, and the resources used to pay them:

Sales Tax Anticipation Revenue Bonds – The City has $30,385,000 of STAR bonds outstanding paid by sales tax revenues in a portion of the City. Sales tax revenues collected in fiscal year 2025, estimated in 2026, and budgeted in 2027 are $13,448,418, $12,940,000, and $20,026,829, respectively. The debt service on the STAR bonds in those same years is $17,634,313, $15,338,368, and $609,925, respectively. Per bond covenants, the bonds are secured and payable solely from the pledged revenues for those bonds, and the City has no obligation to pay the debt from any other source. Therefore, only the amount of pledged revenues expected to be received are reported as payable in fiscal year 2026-27. Any payments in excess of the amount shown above will be made from unanticipated pledged revenue receipts.

Consolidated Tax Revenue Bonds – The City has $15,000,000 in outstanding CTAX revenue bonds paid by consolidated tax revenues received by the City. The City has pledged 15 percent of its consolidated tax revenues to the repayment of these bonds. The pledged revenue and debt service coverage for these bonds is discussed in the table above.

Special Improvement Districts – The City has $1,607,472 in SID debt which is paid from assessments on the property in the SIDs. Assessments paid by property owners are directly deposited with the bonds' trustee to satisfy the debt service requirements, and the bonds have no claim upon any other revenue or resources of the City.

General Obligation Debt Limit

NRS 350.013 1.(c)(2) A discussion of its capacity to incur authorized and proposed future general obligation debt without exceeding the applicable debt limit.

The City is limited by state statutes as to the amount of general obligation debt it can have outstanding. The limit is equal to 20 percent of the City's total assessed valuation. As of June 30, 2026, the City has no general obligation debt outstanding. The City has $17,151,958 of general obligation revenue supported debt and no general obligation medium-term debt outstanding. Based on the fiscal year 2026 assessed value, the City's available general obligation debt limit is approximately $1,172,370,731.

General Obligation Debt Limit
Based on Fiscal Year 2026 Assessed Value

Total Assessed Value	$5,660,671,699
Redevelopment Agency #1 Assessed Value (expired)	0
Redevelopment Agency #2 Assessed Value	286,941,747
Total Assessed Value	$5,947,613,446
General Obligation Debt Limit (20%)	$1,189,522,689
Less: Outstanding General Obligation Debt	($17,151,958)
Available General Obligation Debt Limit	$ 1,172,370,731

SOURCE: Nevada Department of Taxation, Local Government Finance, Property Tax Rates for Nevada Local Governments, Fiscal Year 2025-2026; the City; compiled by JNA Consulting Group, LLC

Other factors also limit the amount of debt the City can issue. These factors include, but are not limited to, voter approval, overlapping tax rates, available revenues, market conditions, and types of projects to be funded.

General Obligation Debt Comparisons

NRS 350.013 1.(c)(3) A discussion of its general obligation debt that is payable from property taxes per capita as compared with such debt of other municipalities in this state.

NRS 350.013 1.(c)(4) A discussion of its general obligation debt that is payable from property taxes as a percentage of assessed valuation of all taxable property within the boundaries of the municipality.

The following table shows a comparison of the City's outstanding debt with other comparable local governments.

General Obligation Debt Comparison
June 30, 2026

Entity	General Obligation Debt	Population[1]	FY 2026 Assessed Value[2]	GO Debt Per Capita	GO Debt as a % of Assessed Value
Carson City	$111,224,511	61,888	$2,608,605,392	$1,797.19	4.26%
Fallon	13,689,959	9,771	317,556,964	1,401.08	4.31%
Fernley	42,854,698	26,006	1,351,203,751	1,647.88	3.17%
Henderson	375,265,000	363,568	23,092,486,085	1,032.17	1.63%
Las Vegas	427,455,000	687,050	31,407,895,470	622.16	1.36%
Mesquite	4,800,326	24,270	1,577,173,562	197.79	0.30%
North Las Vegas	317,498,927	292,114	15,963,060,110	1,086.90	1.99%
Reno	196,416,029	283,378	15,765,465,120	693.12	1.25%
Sparks	**17,151,958**	**117,116**	**5,660,671,699**	**146.45**	**0.30%**
Winnemucca	15,583,943	8,748	311,802,309	1,781.43	5.00%
			Average:	$1,040.62	2.36%

SOURCE: Nevada Department of Taxation, Local Government Finance, Property Tax Rates for Nevada Local Governments, Fiscal Year 2025-2026; and the cities; compiled by JNA Consulting Group, LLC

Method of Sale

NRS 350.013 1.(c)(5) Policy regarding the manner in which the municipality expects to sell its debt.

Bonds can generally be sold at a competitive sale, negotiated sale, or be privately placed.

Competitive Sale - Offering documents are sent to any firm interested in purchasing the bonds. A day and time are chosen for the sale and bonds are generally awarded to the firm offering the lowest true interest cost on the bonds (the "TIC"). The TIC is the discount rate which results in a present value of the future debt service payments equal to amount bid for the bonds.

Negotiated Sale - One firm, or group of firms, is chosen in advance to offer the bonds for sale. At the time of sale, interest rates and other terms of the bonds are negotiated with the underwriter.

Private Placement - A purchaser, usually an individual or bank, is identified and the bonds are placed directly. Interest rates and other terms of the bonds are negotiated with the purchaser.

NRS 350 generally requires bonds issued by the City to be sold at competitive sale. For most City general obligation bonds, a competitive sale will usually result in the lowest TIC on the bonds. There are certain circumstances under which the City would consider a negotiated sale or private placements. Such circumstances include, but are not limited to:

1) Bonds issued with a variable rate of interest
2) Bonds rated below A- or not rated
3) Very small or very large bond issues
4) Unstable or highly volatile markets
5) Bonds with unusual security or structure

The City will follow the requirements of NRS 350.155 in choosing a method of sale for its bonds. If the City determines that a negotiated sale is warranted for a general obligation bond or a bond secured by an excise tax, it will distribute a request for proposal to underwriting firms. The selection of an underwriter(s) will be based on a determination of the firm that demonstrates its ability to obtain the overall best interest rate for City. Consideration in making this determination will be given to the firm's experience with similar financings, proposed compensation structure and marketing plan.

Operational Costs of Future Capital Projects

NRS 350.013 1.(c)(7) A discussion of its operational costs and revenue sources, for the ensuing 5 fiscal years, associated with each project included in its plan for capital improvement submitted pursuant to paragraph (d) if those costs and revenues are expected to affect the property tax rate.

The City has prepared a Capital Improvement Plan which will be sent under separate cover. Some projects will have an impact on the City's general fund, which is funded in part by the levy of property taxes. The City anticipates that any financial impact on the general fund will be provided for within the maximum rate calculated by the Department of Taxation and that no tax overrides for operational costs will be required.

Capital Improvement Plan

NRS 350.013 1.(d) Either:

(1) Its plan for capital improvement for the ensuing 5 fiscal years, which must include any contemplated issuance of general obligation debt during this period and the sources of money projected to be available to pay the debt; or

(2) A statement indicating that no changes are contemplated in its plan for capital improvement for the ensuing 5 fiscal years.

A detailed capital plan is submitted under separate cover.

Chief Financial Officer of the City

NRS 350.013 1.(e) A statement containing the name, title, mailing address and telephone number of the chief financial officer of the municipality.

The chief financial officer of the City is:

Jeff Cronk
Chief Financial Officer
City of Sparks
431 Prater Way
Sparks, Nevada 89734-0857
(775) 353-2301

APPENDIX A

DEBT INFORMATION FOR

SPARKS REDEVELOPMENT AGENCY #2

Redevelopment Agency #2 of the City of Sparks

The City Council also sits as the governing body for the Redevelopment Agency of the City of Sparks #2 (the "Redevelopment Agency"). This appendix discusses the outstanding debt information for this entity. As of June 30, 2026, the Redevelopment Agency has no outstanding general obligation or revenue bonds. The Redevelopment Agency has no statutory limit on the amount of general obligation debt it may issue.

Redevelopment Agency #2 Outstanding Debt
June 30, 2026

Issue	Issue Date	Maturity Date	Amount Issued	Amount Outstanding
NONE				

SOURCE: The Agency; compiled by JNA Consulting Group, LLC

APPENDIX B

DEBT SERVICE SCHEDULES

Sewer Refunding Bonds, Series 2016

Date	Principal	Rate	Interest	Total	Annual Debt Service
07/01/2026	$ 705,235	1.250%	$ 13,450	$ 718,685	
01/01/2027	232,891	1.250%	9,042	241,933	$ 960,618
07/01/2027	236,122	1.250%	7,586	243,709	
01/01/2028	239,399	1.250%	6,111	245,509	489,218
07/01/2028	242,720	1.250%	4,614	247,335	
01/01/2029	246,088	1.250%	3,097	249,185	496,520
07/01/2029	249,502	1.250%	1,559	251,062	
01/01/2030	-	1.250%	-	-	251,062
	$ 2,151,958		$ 45,460	$ 2,197,418	$ 2,197,418

Local Improvement District No. 3 Refunding Bonds, Series 2016

Date	Principal	Rate	Interest	Total	Annual Debt Service
09/01/2026	$ 880,004	3.830%	$ 30,783	$ 910,787	
03/01/2027			13,931	13,931	$ 924,718
09/01/2027	727,468	3.830%	13,931	741,399	
03/01/2028			-	-	741,399
	---		---	---	---
	$ 1,607,472		$ 58,645	$ 1,666,117	$ 1,666,117

Consolidated Tax Bonds (Fire Station), Series 2023

Date	Principal	Rate	Interest	Total	Annual Debt Service
11/01/2026			$ 366,206	$ 366,206	
05/01/2027	580,000	5.000%	366,206	946,206	$ 1,312,413
11/01/2027			351,706	351,706	
05/01/2028	610,000	5.000%	351,706	961,706	1,313,413
11/01/2028			336,456	336,456	
05/01/2029	640,000	5.000%	336,456	976,456	1,312,913
11/01/2029			320,456	320,456	
05/01/2030	675,000	5.000%	320,456	995,456	1,315,913
11/01/2030			303,581	303,581	
05/01/2031	705,000	5.000%	303,581	1,008,581	1,312,163
11/01/2031			285,956	285,956	
05/01/2032	745,000	5.000%	285,956	1,030,956	1,316,913
11/01/2032			267,331	267,331	
05/01/2033	780,000	5.000%	267,331	1,047,331	1,314,663
11/01/2033			247,831	247,831	
05/01/2034	820,000	5.000%	247,831	1,067,831	1,315,663
11/01/2034			227,331	227,331	
05/01/2035	860,000	5.000%	227,331	1,087,331	1,314,663
11/01/2035			205,831	205,831	
05/01/2036	905,000	5.000%	205,831	1,110,831	1,316,663
11/01/2036			183,206	183,206	
05/01/2037	950,000	5.000%	183,206	1,133,206	1,316,413
11/01/2037			159,456	159,456	
05/01/2038	995,000	5.000%	159,456	1,154,456	1,313,913
11/01/2038			134,581	134,581	
05/01/2039	1,045,000	5.000%	134,581	1,179,581	1,314,163
11/01/2039			108,456	108,456	
05/01/2040	1,095,000	5.000%	108,456	1,203,456	1,311,913
11/01/2040			81,081	81,081	
05/01/2041	1,145,000	4.250%	81,081	1,226,081	1,307,163
11/01/2041			56,750	56,750	
05/01/2042	1,200,000	4.250%	56,750	1,256,750	1,313,500
11/01/2042			31,250	31,250	
05/01/2043	1,250,000	5.000%	31,250	1,281,250	1,312,500
	---		---	---	---
	$ 15,000,000		$ 7,334,938	$ 22,334,938	$ 22,334,938

Sales Tax Anticipation Revenue Bonds, Series 2025

Date	Principal	Rate	Interest	Total	Annual Debt Service
12/15/2026			$ 304,963	$ 304,963	
06/15/2027			304,963	304,963	$ 609,925
12/15/2027			304,963	304,963	
06/15/2028	$ 15,740,000	3.875%	304,963	16,044,963	16,349,925
	$ 15,740,000		$ 1,219,850	$ 16,959,850	$ 16,959,850

INDEBTEDNESS REPORT
As of June 30, 2026
Due August 1, 2026 (postmark deadline)

Entity: City of Sparks **Date: July 1, 2026**

DEBT MANAGEMENT COMMISSION ACT (NRS 350.013)	**YES**	**NO**
1. Has your local government issued any new General Obligation Bond issues since **July 1, 2025**?	☐	☑
If so, amount: _____ Date: _____		
2. Has your local government approved any new Medium-Term Obligation issues since **July 1, 2025**?	☐	☑
If so, amount: _____ Date: _____		
3. Has your local government updated its debt management policy? (Per NRS 350.013) **If Yes, submit updated policy with Indebtedness Report or prepare a statement discussing the following areas:**	☑	☐
A. Discuss the ability of your entity to afford existing and future general obligation debt.		
B. Discuss your entity's capacity to incur future general obligation debt without exceeding the applicable debt limit.		
C. Discuss the general obligation debt per capita of your entity as compared with the average for such debt of local governments in Nevada.		
D. Discuss general obligation debt of your entity as a percentage of **assessed valuation** of all taxable property within the boundaries of your entity. (**REDBOOK FY 2025-2026**)		
E. Present a policy statement regarding the manner in which your entity expects to sell its debt.		
F. Discuss the sources of money projected to be available to pay existing and future general obligation debt.		
G. Discuss the operating costs and revenue sources with each project.		
If No, please provide a brief explanation.		
4. Has your local government updated its five-year capital improvement plan? **(Required pursuant to NRS 350.013, 354.5945 & 354.5947)**	☑	☐

Submitted By: Jeff Cronk, CFO (prepared by JNA Consulting Group, LLC)
(signature)

(775) 353-2301
(Phone number)

INDEBTEDNESS REPORT
As of June 30, 2026
Due August 1, 2026 (postmark deadline)

Entity: City of Sparks

CHECK HERE IF YOUR ENTITY HAS NO OUTSTANDING DEBT ☐

GENERAL OBLIGATION BONDS		
1. General obligation		
2. General obligation/revenue	17,151,958	
3. General obligation special assessment		
Total general obligation bonded debt		**17,151,958**
MEDIUM-TERM OBLIGATIONS		
1. General Obligation bonds		
2. Negotiable notes or bonds		
3. Capital lease purchases		
Total medium-term obligation debt		**0**
REVENUE BONDS		**15,740,000**
OTHER DEBT		
1. Capital lease purchases-MTO not required or prior to law change		
2. Mortgages		
3. Warrants		
4. Special Assessments	1,607,472	
5. Other (specify)		
6. Other (specify)		
Total other debt		**1,607,472**
TOTAL INDEBTEDNESS		**34,499,430**

Authorized but unissued general obligation bonds $0

Note: Please explain and provide documentation for any differences between the amounts reported on this **schedule** and those reported on **Schedule C-1** of your **Final Fiscal Year 2025-2026 budget**.

The outstanding balance of the Senior Sales Tax Anticipation 2025 Bonds does not reflect a unscheduled redemption which occurred on June 15, which is after the final budget was prepared.

INDEBTEDNESS REPORT
As of June 30, 2026
Due August 1, 2026 (postmark deadline)

Entity: City of Sparks

For the next five years, list the total dollar requirement for principal and interest broken down for each type of indebtedness the entity currently has outstanding.

	2026-2027	2027-2028	2028-2029	2029-2030	2030-2031
General Obligation Bonds					
G/O Bonds					
G/O Revenue	$ 2,273,031	$ 1,802,631	$ 1,809,433	$ 1,566,974	$ 1,312,163
G/O Special Assessment					
Medium-Term Obligation					
G/O Bonds					
Notes/Bonds					
Leases/ Purchases					
Revenue Bonds	$ 609,925	$ 16,349,925	$ -	$ -	$ -
Other Debt					
Other Lease Purchases					
Mortgages					
Warrants					
Special Assessments	$ 924,718	$ 741,399	$ -	$ -	$ -
Other Debt	$ -	$ -	$ -	$ -	$ -
TOTAL	$ 3,807,674	$ 18,893,955	$ 1,809,433	$ 1,566,974	$ 1,312,163

INDEBTEDNESS REPORT
As of June 30, 2026
Due August 1, 2026 (postmark deadline)

Entity: City of Sparks

The repayment schedules should start with the payment of principal and interest due **after June 30, 2026** and continue until any particular issue is retired.

General Obligation/Revenue Supported Bonds

Fiscal Year	Principal	Interest	Total
2027	$ 1,518,126	$ 754,904	$ 2,273,031
2028	1,085,521	717,110	1,802,631
2029	1,128,808	680,624	1,809,433
2030	924,502	642,472	1,566,974
2031	705,000	607,163	1,312,163
2032	745,000	571,913	1,316,913
2033	780,000	534,663	1,314,663
2034	820,000	495,663	1,315,663
2035	860,000	454,663	1,314,663
2036	905,000	411,663	1,316,663
2037	950,000	366,413	1,316,413
2038	995,000	318,913	1,313,913
2039	1,045,000	269,163	1,314,163
2040	1,095,000	216,913	1,311,913
2041	1,145,000	162,163	1,307,163
2042	1,200,000	113,500	1,313,500
2043	1,250,000	62,500	1,312,500
TOTAL	$ 17,151,958	$ 7,380,398	$ 24,532,356

INDEBTEDNESS REPORT
As of June 30, 2026
Due August 1, 2026 (postmark deadline)

Entity: City of Sparks

Revenue Bonds

Fiscal Year	Sales Tax Bonds Principal	Interest	Total
2027	$ -	$ 609,925	$ 609,925
2028	15,740,000	609,925	16,349,925
TOTAL	$ 15,740,000	$ 1,219,850	$ 16,959,850

INDEBTEDNESS REPORT
As of June 30, 2026
Due August 1, 2026 (postmark deadline)

Entity: City of Sparks

Special Assessment Bonds

Fiscal Year	Principal	Interest	Total
2027	$ 880,004	$ 44,714	$ 924,718
2028	727,468	13,931	741,399
TOTAL	$ 1,607,472	$ 58,645	$ 1,666,117

INDEBTEDNESS REPORT
As of June 30, 2026
Due August 1, 2026 (postmark deadline)

Entity: City of Sparks

INDEBTEDNESS REPORT
As of June 30, 2026
Due August 1, 2026 (postmark deadline)

Entity: City of Sparks

CONTEMPLATED GENERAL OBLIGATION DEBT

(1) PURPOSE	(2) TYPE	(3) AMOUNT	(4) TERM	(5) FINAL PAYMENT DATE	(6) INTEREST RATE
NONE					

SPECIAL ELECTIVE TAX

PURPOSE	TYPE	RATE	ELECTION DATE	EXPIRATION DATE	IMPLEMENTATION DATE
NONE					

Statement of Contemplated General Obligation Debt and Special Elective Taxes - Fiscal Year 2026-2027

City of Sparks Five Year Capital Improvement Plan
FY27 - FY31
FY27 Total Project Outlay Spending Summary

Fund Name	Total Estimated Project Outlay	Capital	Non-Capital
1401 - ROAD	$4,576,234	$1,782,500	$2,793,734
1404 - CAPITAL PROJECTS	$3,027,500	$1,640,000	$1,387,500
1405 - CAPITAL FACILITIES	$325,000	$325,000	$0
1402 - PARKS and RECREATION PROJECTS	$3,055,000	$2,550,000	$505,000
1406 - PARK CONSTRUCTION TAX DIST #1	$75,000	$0	$75,000
1407 - PARK CONSTRUCTION TAX DIST #2	$410,000	$330,000	$80,000
1408 - PARK CONSTRUCTION TAX DIST #3	$375,000	$300,000	$75,000
1415 - VICTORIAN SQUARE ROOM TAX	$1,575,000	$1,500,000	$75,000
*1203 - COMMUNITY DEVELOPMENT BLOCK GRANT (CDBG)	$450,000	$450,000	$0
1208 - MUNI COURT ADMIN ASSESSMENT	$20,000	$0	$20,000
1224 - STREET CUT	$450,000	$0	$450,000
Total Governmental Funds:	**$ 14,338,734**	**$ 8,877,500**	**$ 5,461,234**
1600's - SPARKS UTILITIES (minus TMWRF)	$16,430,000	$13,465,000	$2,965,000
1702 - MOTOR VEHICLE	$2,505,000	$2,505,000	$0
2201 - DEVELOPMENT SERVICES (not inc. in 5 yr CIP)			
**TMWRF Projects	$22,915,785	$22,257,015	$658,770
Total Proprietary Funds:	**$ 41,850,785**	**$ 38,227,015**	**$ 3,623,770**
3601 - REDEVELOPMENT AREA 2	$30,000,000	$30,000,000	$0
Total Redevelopment Funds:	**$ 30,000,000**	**$ 30,000,000**	**$ -**
TOTAL FY27 CITY CIP PROJECTS	**$ 86,189,519**	**$ 77,104,515**	**$ 9,085,004**

* The budget for the Community Development Block Grant Fund (CDBG) will be adjusted when funds are approved via an augmentation and is not reflected in the City budget at this time.

** Note this is an investment in Truckee Meadows Water Reclamation Facility (TMWRF) and not City of Sparks Capital Spending

CITY OF SPARKS

Executive Summary of FY27 CIP Projects

Project #	Project Description		Total Budget 2026-2027
ROAD FUND (1401): Transportation Systems Street Projects			
	PAVEMENT MANAGEMENT PROGRAM		
	Planned Capital Improvements		
27-0500	Street Improvements - Corrective and Rehab	$	1,330,000
27-0501	Sidewalk Rehabilitation	$	980,000
27-0502	Alley, Parking Lot and Pathway - Rehab	$	325,000
	Annual Recurring Capital Projects and Maintenance/Materials		
27-0590	Street and Alley Surfaces - Preventative	$	1,200,000
27-0591	Annual Pavement Management Program Support:	$	100,000
27-0592	Annual Street Surface Maintenance and Materials for: Crack Sealing and Road Surfacing	$	330,152
	TRAFFIC PROGRAM		
27-0693	Traffic Signs and Paint	$	153,582
27-0690	Traffic Safety	$	55,000
27-0691	Electrical System Upgrades	$	52,500
27-0692	MUTCD Sign Compliance Requirements Program	$	50,000
	TOTAL ROAD FUND 1401 PROJECTS	**$**	**4,576,234**
CAPITAL PROJECTS FUND (1404): City Facilities Projects			
	CITY FACILITIES & EQUIPMENT		
	Planned Capital Improvements		
27-1001	Fire Station #1 - Cooling Tower and Boiler Replacement - Construction	$	750,000
27-1002	Fire Station #1 - Heat Pump Replacement (three per year)	$	40,000
27-1003	Fire Station #1 - Lift Station Replacement	$	450,000
27-1004	Fire Station #4 - Window Replacement	$	50,000
27-1005	Maintenance Yard Building Exterior Painting, Trim and Admin Window Replacement Project (Admin, Garage, Bullpen)	$	450,000
27-1006	Police Dept. - ADA and Front Counter Modifications	$	350,000
27-1007	Police Dept. - Chiller Compressor Replacement Project	$	50,000
27-1008	Police Dept. - Helmet 5 Year Replacement Cycle (SWAT)**	$	25,000
	Annual Recurring Capital Projects and Maintenance/Materials		
27-1090	Annual City-wide Facility Improvements	$	120,000
27-1091	Annual City Lighting Energy Retrofits	$	30,000
27-1092	Annual Maintenance Contract for Photovoltaic Systems and Inverter Replacement	$	105,000
27-1093	Annual City Facilities ADA Mitigation Improvements	$	20,000
27-1094	Annual City-wide Elevator Retrofit and Upgrades	$	100,000
27-1095	Annual City-wide Door Replacement Project	$	30,000
27-1096	Annual Police Department Taser Replacement	$	350,000
27-1097	Annual Police Department Rifle Replacement	$	27,500
27-1098	Annual Soundwall Repairs	$	50,000
27-1099	Annual Security Upgrades	$	30,000
	TOTAL CAPITAL PROJECTS-CITY FACILITIES	**$**	**3,027,500**

CITY OF SPARKS

Executive Summary of FY27 CIP Projects

Project #	Project Description		Total Budget 2026-2027
CAPITAL FACILITIES FUND (1405): Capital Facilities Projects			
	CAPITAL FACILITIES PROJECTS		
	Planned Capital Improvements		
27-1501	Maintenance Admin Electrical Upgrades - Design and Construction	$	175,000
27-1502	Police Dept. Server Room HVAC Upgrades	$	150,000
	TOTAL CAPITAL FACILITIES PROJECTS	**$**	**325,000**
PARKS and RECREATION PROJECTS (1402): Capital Improvements			
	PARKS AND RECREATION PROJECTS		
	Planned Capital Improvements		
27-1601	Alf Sorensen Cement Deck and Pool Surface Refurbishment - Design	$	120,000
27-1602	Deer Park Pool Liner and Fence Upgrades - Construction	$	550,000
27-1690	Bike Path Rehabilitation	$	120,000
27-1691	Tree Replacement	$	15,000
27-1692	Sports Fields Grass Turf Replacement	$	25,000
27-1693	Marina Park Landscape, Path Modifications, and Upgrades	$	40,000
27-1694	Annual Park Facilities Improvements	$	65,000
	Sub-Total Parks and Recreation Capital Projects	**$**	**935,000**
	GOLDEN EAGLE REGIONAL PARK PROJECTS		
	Planned Capital Improvements		
27-1700	Replace Irrigation Pumps	$	200,000
27-1701	Synthetic Turf Replacement - Field 5 and 6 (Outfields)	$	1,800,000
	Annual Recurring Capital Projects and Maintenance/Supplies		
27-1790	Annual GERP Site and Facilities Improvements	$	40,000
27-1791	Annual Turf Maintenance Contract	$	80,000
	Sub-Total Golden Eagle Regional Park Projects	**$**	**2,120,000**
	TOTAL PARKS & REC CAPITAL & GERP PROJECTS	**$**	**3,055,000**
PARK CONSTRUCTION TAX DIST #1 (1406): Park District #1 Capital Projects			
	PARK DISTRICT #1 PROJECTS		
27-1890	Annual Park District 1 Improvements	$	75,000
	TOTAL PARK CONSTRUCTION TAX DIST #1 PROJECTS	**$**	**75,000**

CITY OF SPARKS

Executive Summary of FY27 CIP Projects

Project #	Project Description		Total Budget 2026-2027
PARK CONSTRUCTION TAX DIST #2 (1407): Park District #2 Capital Projects			
	PARK DISTRICT #2 PROJECTS		
27-1900	Pah Rah Park Automatic Entrance Gate	$	30,000
27-1901	Van Meter Park Paver Replacement	$	30,000
27-1902	Wood Trail Play Structure Replacement	$	300,000
27-1990	Annual Park District 2 Improvements	$	50,000
	TOTAL PARK CONSTRUCTION TAX DIST #2 PROJECTS	**$**	**410,000**
PARK CONSTRUCTION TAX DIST #3 (1408): Park District #3 Capital Projects			
	PARK DISTRICT #3 PROJECTS		
27-2001	Bodega Park Playground Replacement	$	300,000
27-2090	Annual Park District 3 Improvements	$	75,000
	TOTAL PARK CONSTRUCTION TAX DIST #3 PROJECTS	**$**	**375,000**
VICTORIAN SQUARE ROOM TAX (1415): Victorian Square Room Tax Projects			
	VICTORIAN SQUARE ROOM TAX PROJECTS		
	Planned Capital Improvements		
27-2100	Victorian Square Infrastructure Improvement Project Section 3	$	1,500,000
	Annual Recurring Capital Projects and Maintenance/Supplies		
27-2190	Victorian Square Development Contribution	$	75,000
	TOTAL VICTORIAN SQUARE ROOM TAX PROJECTS	**$**	**1,575,000**
COMMUNITY DEVELOPMENT BLOCK GRANT (CDBG) (1203): Capital Projects			
	COMMUNITY DEVELOPMENT BLOCK GRANT (CDBG) PROJECTS		
26-2290	Pedestrian and Street Improvements	$	450,000
	TOTAL CDBG PROJECTS	**$**	**450,000**
MUNICIPAL COURT ADMINISTRATIVE ASSESSMENT FUND (1208):			
	Annual Recurring Capital Projects and Maintenance/Supplies		
27-2390	Annual Municipal Court Facility Improvements	$	20,000
	TOTAL MUNICIPAL COURT PROJECTS	**$**	**20,000**

CITY OF SPARKS

Executive Summary of FY27 CIP Projects

Project #	Project Description		Total Budget 2026-2027
STREET CUT FUND (1224):			
	STREET CUT PROJECTS		
27-2490	Street Cut Repair Contract (Annual)	$	450,000
		.	
	TOTAL STREET CUT PROJECTS	**$**	**450,000**
SPARKS UTILITIES (1600's): Sanitary Sewer, Storm Drain, and Effluent Projects			
	SANITARY SEWER PROJECTS (Fund 1631) - Expansion/Rehabilitation of Sewer Infrastructure Systems		
	TMWRF Projects		
25-6580	Gas Conditioning System Improvements Construction	$	1,254,800
27-****	MCC 25, 26 & 27 Replacement (Construction)	$	266,645
26-6589	Manhole Rehab Design (annual recurring)		
26-6586	Bleach Facility Tanks & Improvement (Construction)	$	313,700
27-****	Headworks Wet Well Improvements (Construction)	$	407,810
27-****	AC Paving and Surface Drainage Improvements (Construction)	$	188,220
27-****	Clarifier Basin #2B Primary & Secondary - Concrete & Steel Rehab	$	470,550
26-6581	Thickened Primary Sludge Pumping Impr. - Construction	$	752,880
27-****	Grit Facility Improvements (Design)	$	125,480
26-6595	Plant Backup Power - Design	$	313,700
27-****	New Dewatering Facility	$	18,822,000
	Sub-Total TMWRF Projects	**$**	**22,915,785**
	SEWER INFRASTRUCTURE PROJECTS (Fund 1631)		
27-6600	SS Interceptor and Large Diameter Trunk Condition Assessment	$	150,000
27-6602	Annual Sewer System Rehab	$	1,750,000
27-6603	Annual Sewer System Street Improvement Coordination	$	700,000
27-6605	SS Rehabilitation Project (CIP19) - Byrd Dr and Sullivan Ln Sewer Upsize - Final Design	$	175,000
27-6606	Spice Island Sewer Lift Station Rehabilitation - Design and Construction	$	200,000
	SEWER OPERATIONAL EFFICIENCY PROJECTS (Fund 1630)		
27-6601	Sewer Spot Repair Program - Design and Construction	$	200,000
27-6604	Sewer Cured-in-Place Pipe (CIPP) Lining Program - Design and Construction	$	2,000,000
27-6597	Annual Contingency for Emergencies	$	150,000
	Sub-Total Fund 1630 & 1631 Projects	**$**	**28,240,785**
	STORM DRAIN PROJECTS & EQUIPMENT (Fund 1641)		
	Expansion / Rehabilitation of Storm Drain Infrastructure Systems		
27-6690	Annual Storm Drain Street Improvement Coordination	$	1,500,000
27-6691	Annual Storm Drain System Dam, Ditch, Flood and Drainage Structures	$	1,000,000
27-6692	Drainage Improvements	$	1,200,000
27-6693	Storm Drain Master Plan Update Phase 2	$	275,000
27-6694	Sparks Marina Emergency Dewatering Upgrade - Construction	$	1,750,000
27-6695	Sparks Marina SCADA Upgrades	$	50,000
27-6696	Prater Way Storm Drain Realignment Project	$	2,000,000

CITY OF SPARKS

Executive Summary of FY27 CIP Projects

Project #	Project Description		Total Budget 2026-2027
	Storm Drains Operational Efficiency Projects (Fund 1640)		
27-6696	FEMA CRS/CAV	$	50,000
27-6697	North Truckee Drain Annual Cleaning	$	150,000
27-6698	Storm Drain Outreach Maintenance Program	$	15,000
27-6699	Annual Contingency for Emergencies	$	150,000
27-6700	Annual Dam Maintenance	$	50,000
	Sub-Total Fund 1640 & 1641 Projects	**$**	**8,190,000**
	EFFLUENT REUSE PROJECTS (Fund 1651)		
27-6701	Annual Effluent Vault Rehab Program	$	75,000
27-6702	Effluent Condition Assessment Program	$	75,000
27-6703	Effluent Management and Master Plan Updates	$	365,000
27-6704	Pah Rah Park Booster Station Replacement	$	1,700,000
	Effluent Reuse Operational Efficiency Projects (Fund 1650)		
27-6790	Effluent Metered Site Upgrades	$	50,000
27-6791	Annual Contingency for Emergencies	$	150,000
	Sub-Total Fund 1650 & 1651 Projects	**$**	**2,415,000**
	River Flood Projects		
27-6800	Dam Metered Release Preliminary Construction	$	500,000
	Sub-Total River Flood Projects	**$**	**500,000**
	TOTAL SEWER IMPROVEMENT FUNDS	**$**	**39,345,785**
MOTOR VEHICLE FUND (1702):			
	CITY VEHICLE AND EQUIPMENT REPLACEMENTS		
27-7500A	Vehicle and Equipment Replacement Plan - current year	$	2,505,000
	TOTAL MOTOR VEHICLE RELATED PROJECTS	**$**	**2,505,000**
REDEVELOPMENT AREA 2 (3601)			
	PLANNED CAPITAL IMPROVEMENTS		
27-3601	New City Hall Design and Construction (multi-year cost)	$	30,000,000
	TOTAL REDEVELOPMENT AREA 2 PROJECTS	**$**	**30,000,000**
	GRAND TOTAL OF FY27 CIP PROJECTS	**$**	**86,189,519**

City of Sparks

Five Year Capital Improvement Plan 2026/27- 2030/31

		FY27	FY28	FY29	FY30	FY31
ROAD FUND (1401): Transportation Systems, Road Improvements and related road maintenance projects						
Capital Resources						
Funding Available from Prior Year		**$1,545,514**	$618,183	($830,720)	($1,463,953)	($1,923,390)
Fuel Tax Revenues		**$3,046,000**	$3,106,920	$3,169,058	$3,232,440	$3,297,088
TMWA MUA Revenue		**$760,000**	$775,200	$790,704	$806,518	$822,648
Electric and Gas Franchise Fees		**$3,081,000**	$3,142,620	$3,205,472	$3,269,582	$3,334,973
Miscellaneous. Revenue/Expenses		**$244,969**	$25,000	$25,000	$25,000	$25,000
Less Road Maintenance Personnel		**($3,483,066)**	($3,517,897)	($3,623,434)	($3,732,137)	($3,844,101)
Total Available For Road Projects		**$5,194,417**	$4,150,026	$2,736,081	$2,137,450	$1,712,220
PAVEMENT MANAGEMENT PROGRAM						
Street Improvement & Equipment - Corrective / Rehabilitation						
project #	Description					
27-0500	**Street Improvements - Corrective and Rehab**	**$ 1,330,000**	$ 1,540,000	$ 1,064,590	$ 960,000	$ 960,000
27-0501	**Sidewalk Rehabilitation**	**$ 980,000**	$ 1,130,000	$ 780,000	$ 700,000	$ 700,000
27-0502	**Alley, Parking Lot and Pathway - Rehab**	**$ 325,000**	$ 350,000	$ 375,000	$ 400,000	$ 400,000
Annual Recurring Capital Projects and Maintenance / Materials						
27-0590	**Street and Alley Surfaces - Preventative**	**$ 1,200,000**	$ 1,200,000	$ 1,200,000	$ 1,200,000	$ 1,200,000
27-0591	**Annual Pavement Management Program Support:**	**$ 100,000**	$ 100,000	$ 100,000	$ 100,000	$ 100,000
27-0592	**Annual Street Surface Maintenance and Materials for:** **Crack Sealing and Road Surfacing** **Design/Geotechnical Support** **RTC- Fuel TAX Supported Roadway Projects and NDOT Enhancement Supported Projects** **Real Property / Right of Way Services**	**$ 330,152**	$ 340,057	$ 350,258	$ 360,766	$ 360,766
	Sub-total Pavement Program	**$ 4,265,152**	$ 4,660,057	$ 3,869,848	$ 3,720,766	$ 3,720,766
TRAFFIC PROGRAM						
Annual Recurring Capital Projects and Maintenance/Supplies						
project #	Description					
27-0693	**Traffic Signs and Paint** **Line Laser for Traffic Paint and Signs** **Traffic Paint Materials** **Street Signs**	**$ 153,582**	$ 158,190	$ 162,935	$ 167,823	$ 167,823
27-0690	**Traffic Safety** **Safe Route To School Plan Updates** **City-wide Signal Coordination/Capacity Improvements** **Traffic Calming Enhancements**	**$ 55,000**	$ 57,500	$ 60,000	$ 62,250	$ 62,250
27-0691	**Electrical System Upgrades**	**$ 52,500**	$ 55,000	$ 57,250	$ 60,000	$ 60,000
27-0692	**MUTCD Sign Compliance Requirements Program**	**$ 50,000**	$ 50,000	$ 50,000	$ 50,000	$ 50,000
	Sub-total Traffic Program	**$ 311,082**	$ 320,690	$ 330,185	$ 340,073	$ 340,073
	TOTAL ROAD FUND 1401 PROJECTS	**$ 4,576,234**	**$ 4,980,746**	**$ 4,200,034**	**$ 4,060,840**	**$ 4,060,840**

City of Sparks

Five Year Capital Improvement Plan 2026/27- 2030/31

	FY27	FY28	FY29	FY30	FY31
CAPITAL PROJECTS FUND (1404): Acquisition and construction of fixed assets and rehabilitation of capital facilities.					
1404A - Capital Resources City Facilities and Equipment					
Funding Available from Prior Year	**4,081,986.00**	$3,159,786	$2,696,786	$231,991	($1,953,328)
General Fund Transfer for Public Works Projects	**$3,590,000**	$2,523,500	$2,599,205	$2,677,181	$2,757,497
Miscellaneous Revenue/Expenses	**$251,650**	$8,500	$8,500	$8,500	$8,500
Unavailable Fire Station #6 Resources	**($1,236,350)**				
Funding for Software and Hardware	**($500,000)**	$0	$0	$0	$0
Total Available For Capital Projects	**$6,187,286**	$5,691,786	$5,304,491	$2,917,672	$812,669
CITY FACILITIES & EQUIPMENT					
project # Description					
27-1001 Fire Station #1 - Cooling Tower and Boiler Replacement - Construction	**$ 750,000**				
27-1002 Fire Station #1 - Heat Pump Replacement (three per year)	**$ 40,000**	$ 40,000	$ 40,000	$ 40,000	$ 40,000
27-1003 Fire Station #1 - Lift Station Replacement	**$ 450,000**				
27-1004 Fire Station #4 - Window Replacement	**$ 50,000**				
27-1005 Maintenance Yard Building Exterior Painting, Trim and Admin Window Replacement Project (Admin, Garage, Bullpen)	**$ 450,000**				
27-1006 Police Dept. - ADA and Front Counter Modifications	**$ 350,000**				
27-1007 Police Dept. - Chiller Compressor Replacement Project	**$ 50,000**				
27-1008 Police Dept. - Helmet 5 Year Replacement Cycle (SWAT)**	**$ 25,000**				
Gandolfo Park Salt/Sand Shed Cover Replacement		$ 200,000			
Fire Department - Replace Two Large Extrication Equipment**		$ 120,000			
Fire Station #1 3rd Floor Carpet Replacement		$ 30,000			
Fire Station #2 - Sign Upgrades		$ 25,000			
Maintenance Yard West Parking Lot Rehab - Design		$ 40,000			
Police Dept.- Electrical Evaluation and Planning		$ 50,000			
Police Dept. - HVAC System Boiler/Chiller Replacement Project - Final Design		$ 75,000			
Police Dept. - Helmet 5 Year Replacement Cycle (Patrol)**		$ 50,000			
Police Dept. - Plate Carriers 5 Year Replacement Cycle (SWAT)**		$ 30,000			
Police Dept. - Rifle Plate 5 Year Replacement Cycle (Patrol)**		$ 75,000			
Police Dept. - Shower/Locker Room Remodel		175000			
Alf Sorensen Cement Deck and Pool Surface Refurbishment - Construction		1200000			
Deer Park Pool Shower Upgrades			$ 400,000		
Fire Station #1 - East Side Concrete Apron Replacement			$ 75,000		
Fire Station #1 - Generator Replacement/Electrical Upgrades - Design			$ 60,000		
Fire Station #1 Kitchen Remodel			$ 200,000		
Fire Station #4 - Dorm Addition Remodel (Conference Room)			$ 150,000		
Fire Station #5 - Exterior Building Paint			$ 50,000		
Gandolfo Park Security Fencing			$ 550,000		
Maintenance Garage - West Side Parking Lot Rehabilitation - Construction			$ 250,000		
Maintenance Garage HVAC Upgrades - Design			$ 30,000		
Maintenance Yard West Vehicle Storage Building Enclosure Design			$ 60,000		
Maintenance Yard West Parking Lot Rehab - Construction			$ 400,000		
Police Dept. - HVAC System Boiler/Chiller Replacement Project - Construction			$ 1,900,000		

City of Sparks

Five Year Capital Improvement Plan 2026/27- 2030/31

		FY27	FY28	FY29	FY30	FY31
	Alf Sorensen - Boiler Replacement Construction				$ 400,000	
	Fire Station #1 - Generator Replacement/Electrical Upgrades - Construction				$ 600,000	
	Fire Station #5 A/C Condensor Replacement				$ 100,000	
	Maintenance Garage HVAC Upgrades - Construction				$ 300,000	
	Maintenance Yard West Vehicle Storage Building Enclosure Construction				$ 900,000	
	Marina LED Pathway Lighting Replacement				$ 500,000	
	Marina North Side Wall Replacement				$ 350,000	
	Police Dept. - Heavy Vest and Plate Replacement				$ 50,000	
	Police Dept. - Evidence Building Mobile Shelving				$ 200,000	
	Rock Park Additional Parking - Construction				$ 500,000	
	City Hall - Legislative Building Restroom Renovation and Entry Door ADA Upgrade*					$ 500,000
	City Hall - West Parking Lot Rehabilitation*					$ 450,000
	Fire Station #3 - Automatic Security Gates and Fence Enclosure					$ 300,000
	Fire Station #5 - Dorm Addition Remodel					$ 150,000
	Sub-Total City Facilities Equip	**$ 2,165,000**	$ 2,110,000	$ 4,165,000	$ 3,940,000	$ 1,440,000

*Will not be needed if New City Hall is Constructed, but are keeping these in the CIP for now.

Annual Recurring Capital Projects and Maintenance/Supplies

project #	Description					
27-1090	**Annual City-wide Facility Improvements**	**$ 120,000**	$ 120,000	$ 125,000	$ 130,000	$ 130,000
27-1091	**Annual City Lighting Energy Retrofits**	**$ 30,000**	$ 30,000	$ 30,000	$ 30,000	$ 30,000
27-1092	**Annual Maintenance Contract for Photovoltaic Systems and Inverter Replacement**	**$ 105,000**	$ 60,000	$ 60,000	$ 60,000	$ 60,000
27-1093	**Annual City Facilities ADA Mitigation Improvements**	**$ 20,000**	$ 20,000	$ 25,000	$ 25,000	$ 25,000
27-1094	**Annual City-wide Elevator Retrofit and Upgrades**	**$ 100,000**	$ 100,000	$ 100,000	$ 100,000	$ 100,000
27-1095	**Annual City-wide Door Replacement Project**	**$ 30,000**	$ 30,000	$ 30,000	$ 30,000	$ 30,000
27-1096	**Annual Police Department Taser Replacement**	**$ 350,000**	$ 365,000	$ 375,000	$ 391,000	$ 391,000
27-1097	**Annual Police Department Rifle Replacement**	**$ 27,500**	$ 30,000	$ 32,500	$ 35,000	$ 35,000
27-1098	**Annual Soundwall Repairs**	**$ 50,000**	$ 100,000	$ 100,000	$ 100,000	$ 100,000
27-1099	**Annual Security Upgrades**	**$ 30,000**	$ 30,000	$ 30,000	$ 30,000	$ 30,000
	Sub-Total Annual Recurring	**$ 862,500**	$ 885,000	$ 907,500	$ 931,000	$ 931,000
	TOTAL 1404A - CAPITAL PROJECTS	**$ 3,027,500**	**$ 2,995,000**	**$ 5,072,500**	**$ 4,871,000**	**$ 2,371,000**

1404B - Capital Resources - IT Sustainability Plan #2 - Software (Major Systems)					
Funding Available from Prior Year	**$928,968**	$1,428,968	$3,048,968	$4,358,968	$3,238,968
Transfer from 1101 Major Software Replacement Plan	**$500,000**	$1,700,000	$1,700,000	$1,700,000	$1,700,000
Total Available For Capital Projects	**$1,428,968**	$3,128,968	$4,748,968	$6,058,968	$4,938,968

Annual Recurring Capital Projects and Maintenance/Supplies

140106	**IT Major Systems Replacement Plan**	$ -	$ 80,000	$ 390,000	$ 2,820,000	$ 5,210,000
	1404B - TOTAL CAPITAL PROJECTS - IT Sustainability Plan #2 Software	$ -	**$ 80,000**	**$ 390,000**	**$ 2,820,000**	**$ 5,210,000**
	TOTAL CAPITAL PROJECTS FUND 1404 (INCLUDING PART A AND B)	**$ 3,027,500**	**$ 3,075,000**	**$ 5,462,500**	**$ 7,691,000**	**$ 7,581,000**

City of Sparks

Five Year Capital Improvement Plan 2026/27- 2030/31

	FY27	FY28	FY29	FY30	FY31
CAPITAL FACILITIES FUND (1405): Acquisition of land, improvements to land, purchase of major equipment, renovations to government facilities and repayment of short term financing for these activities.					
Capital Resources					
Funding Available from Prior Year	**$467,879**	$496,582	$706,585	$885,311	$870,592
Ad Valorem Taxes designated for Capital Projects per NRS 354.59815 and 354.598155	**$315,000**	$321,300	$327,726	$334,281	$340,966
Miscellaneous Revenue/Expenses	**$38,703**	$38,703	$1,000	$1,000	$1,000
Total Available For Capital Projects	**$821,582**	$856,585	$1,035,311	$1,220,592	$1,212,558
CAPITAL FACILITIES PROJECTS					
Project # Description					
27-1501 Maintenance Admin Electrical Upgrades - Design and Construction	**$ 175,000**				
27-1502 Police Dept. Server Room HVAC Upgrades	**$ 150,000**				
Maintenance Garage Electrical Upgrade Project		$ 150,000			
Fire Station #4 Rear Rollup Door Replacement			$ 150,000		
Fire Station #1 - Ventilation Improvement for Apparatus Bays				$ 350,000	
TOTAL CAPITAL FACILITIES PROJECT FUND 1405	**$ 325,000**	$ 150,000	$ 150,000	$ 350,000	$ -
PARKS AND RECREATION PROJECTS (1402): Park Improvement Projects, including Sparks Marina.					
Capital Resources					
Funding Available from Prior Year	**$2,272,833**	$1,653,077	$905,255	$304,025	($260,971)
Electric and Gas Franchise Fees	**$1,232,500**	$1,257,150	$1,282,293	$1,307,939	$1,334,098
Miscellaneous Revenue/Expenses	**$19,810**	$20,206	$20,610	$21,023	$21,443
Less Park and Recreation Personnel	**($937,066)**	($965,178)	($994,133)	($1,023,957)	($1,054,676)
Total Available For Capital Projects	**$2,588,077**	$1,965,255	$1,214,025	$609,029	$39,894
PARKS AND RECREATION PROJECTS					
Project # Description					
27-1601 Alf Sorensen Cement Deck and Pool Surface Refurbishment - Design	**$ 120,000**				
27-1602 Deer Park Pool Liner and Fence Upgrades - Construction	**$ 550,000**				
Marina Turf Area Drainage Improvements		$ 250,000			
Marina Irrigation Pump Replacement - South Side		$ 150,000			
Pah Rah Park - New Parking Area - Design		$ 35,000			
Recreation Admin Building Front Fence		$ 100,000			
Richards Way Gym Floor Repairs		$ 60,000			
Shadow Mountain Field Replacement Phase 1		$ 200,000			
Marina Drainage and Sitting Steps at Volleyball Courts - Design			$ 40,000		
Pah Rah Park - New Parking Area - Construction			$ 350,000		
Rock Park Additional Parking - Design			$ 50,000		
Shadow Mountain Field Replacement Phase 2			$ 200,000		
Marina Drainage and Sitting Steps at Volleyball Courts - Construction				$ 400,000	
Shadow Mountain Field Replacement Phase 3				$ 200,000	
Marina Peninsula Beach and Rental Facility					$ 1,000,000
Shadow Mountain Field Replacement Phase 4					$ 200,000
Sub-Total Parks and Rec	**$ 670,000**	$ 795,000	$ 640,000	$ 600,000	$ 1,200,000

City of Sparks

Five Year Capital Improvement Plan 2026/27- 2030/31

		FY27	FY28	FY29	FY30	FY31
	Annual Recurring Capital Projects and Maintenance/Supplies					
27-1690	**Bike Path Rehabilitation**	**$ 120,000**	$ 120,000	$ 120,000	$ 120,000	$ 120,000
27-1691	**Tree Replacement**	**$ 15,000**	$ 15,000	$ 15,000	$ 15,000	$ 15,000
27-1692	**Sports Fields Grass Turf Replacement**	**$ 25,000**	$ 25,000	$ 25,000	$ 25,000	$ 25,000
27-1693	**Marina Park Landscape, Path Modifications, and Upgrades**	**$ 40,000**	$ 40,000	$ 40,000	$ 40,000	$ 40,000
27-1694	**Annual Park Facilities Improvements**	**$ 65,000**	$ 65,000	$ 70,000	$ 70,000	$ 75,000
	Sub-Total Annual Recurring	**$ 265,000**	$ 265,000	$ 270,000	$ 270,000	$ 275,000
	TOTAL CAPITAL PROJECTS PARKS AND RECREATION	**$ 935,000**	**$ 1,060,000**	**$ 910,000**	**$ 870,000**	**$ 1,475,000**
	Capital Resources - Golden Eagle Regional Park (GERP)					
	Funding Available from Prior Year	**1,816,456.00**	$909,356	$226,158	$922,038	($763,030)
	General Fund Transfer - Marijuana Licensing Fees are the designated resource in FY23	**$800,000**	$800,000	$800,000	$800,000	$800,000
	GERP Facility Rentals, Sponsorship, Advertising, and Lighting Revenue	**$130,000**	$130,000	$130,000	$130,000	$130,000
	GERP Concession Franchise Fees	**$42,000**	$42,000	$42,000	$42,000	$42,000
	Miscellaneous Revenue	**$270,709**	$505	$505	$505	$505
	Less Golden Eagle Regional Park Operations	**($29,809)**	($30,703)	($31,624)	($32,573)	($33,550)
	Total Available For Capital Projects	**$3,029,356**	$1,851,158	$1,167,038	$1,861,970	$175,925
	GOLDEN EAGLE REGIONAL PARK PROJECTS					
Project #	Description					
27-1700	**Replace Irrigation Pumps**	**$ 200,000**				
27-1701	**Synthetic Turf Replacement - Field 5 and 6 (Outfields)**	**$ 1,800,000**				
	Synthetic Turf Replacement - Field 1 through 4 (Outfields)		$ 1,500,000			
	GERP - Paint Main Softball Building			$ 120,000		
	Synthetic Turf Replacement - Fields 7 and 8				$ 2,500,000	
	Synthetic Turf Replacement - Fields 9					$ 1,500,000
	Sub-Total GERP Projects	**$ 2,000,000**	**$ 1,500,000**	**$ 120,000**	**$ 2,500,000**	**$ 1,500,000**
	Annual Recurring Capital Projects and Maintenance/Supplies					
27-1790	**Annual GERP Site and Facilities Improvements**	**$ 40,000**	$ 45,000	$ 45,000	$ 45,000	$ 45,000
27-1791	**Annual Turf Maintenance Contract**	**$ 80,000**	$ 80,000	$ 80,000	$ 80,000	$ 80,000
	Sub-Total Annual Recurring GERP	**$ 120,000**	$ 125,000	$ 125,000	$ 125,000	$ 125,000
	TOTAL CAPITAL PROJECTS - GERP	**$ 2,120,000**	**$ 1,625,000**	**$ 245,000**	**$ 2,625,000**	**$ 1,625,000**
	TOTAL PARKS AND REC PROJECTS FUND 1402	**$ 3,055,000**	$ 2,685,000	$ 1,155,000	$ 3,495,000	$ 3,100,000
	PARK CONSTRUCTION TAX DIST #1 (1406): Construction of new park facilities located in Park District #1.					
	Capital Resources					
	Funding Available from Prior Year	**$131,704**	$88,387	($284,396)	($568,396)	($867,396)
	Budgeted Residential Park Construction Tax	**$5,000**	$75,000	$75,000	$75,000	$75,000
	Miscellaneous Revenue/Expenses	**$26,683**	$27,217	$1,000	$1,000	$1,000
	Total Available For Neighborhood Parks	**$163,387**	$190,604	($208,396)	($492,396)	($791,396)
	PARK DISTRICT #1 PROJECTS					
Project #	Description					
27-1801	**Aimone Park Tennis Court Replacement**		$ 400,000			
	Burgess Park Play Structure Replacement			$ 285,000		
	Glendale Park Restroom Replacement				$ 300,000	
	Cottonwood Park Restroom Replacement					$ 300,000
	Sub-Total	$ -	$ 400,000	$ 285,000	$ 300,000	$ 300,000
	Annual Recurring Capital Projects and Maintenance/Supplies					
27-1890	**Annual Park District 1 Improvements**	**$ 75,000**	$ 75,000	$ 75,000	$ 75,000	$ 75,000
	TOTAL CAPITAL PROJECTS - PARK DISTRICT #1	**$ 75,000**	$ 475,000	$ 360,000	$ 375,000	$ 375,000

City of Sparks

Five Year Capital Improvement Plan 2026/27- 2030/31

		FY27	FY28	FY29	FY30	FY31
PARK CONSTRUCTION TAX DIST #2 (1407): Construction of new park facilities located in Park District #2.						
Capital Resources						
Funding Available from Prior Year		**$443,225**	$87,092	($85,804)	($265,959)	($521,114)
Budgeted Residential Park Construction Tax		**$42,000**	$165,000	$165,000	$165,000	$165,000
Miscellaneous Revenue/Expenses		**$11,867**	$12,104	$4,845	$4,845	$4,845
Total Available For Neighborhood Parks		**$497,092**	$264,196	$84,041	($96,114)	($351,269)
PARK DISTRICT #2 PROJECTS						
Project #	Description					
27-1900	**Pah Rah Park Automatic Entrance Gate**	**$ 30,000**				
27-1901	**Van Meter Park Paver Replacement**	**$ 30,000**				
27-1902	**Wood Trail Play Structure Replacement**	**$ 300,000**				
	Vista View Play Structure Replacement		$ 300,000			
	Sage Canyon Play Structure Replacement			$ 300,000		
	Shelly Park Tennis Court				$ 375,000	
	Annual Recurring Capital Projects and Maintenance/Supplies					
27-1990	**Annual Park District 2 Improvements**	**$ 50,000**	$ 50,000	$ 50,000	$ 50,000	$ 50,000
TOTAL CAPITAL PROJECTS - PARK DISTRICT #2		**$ 410,000**	$ 350,000	$ 350,000	$ 425,000	$ 50,000
PARK CONSTRUCTION TAX DIST #3 (1408): Construction of new park facilities located in Park District #3.						
Capital Resources						
Funding Available from Prior Year		**$4,742,177**	$5,054,068	$5,269,197	$5,734,197	$5,799,197
Budgeted Residential Park Construction Tax		**$525,000**	$525,000	$525,000	$525,000	$525,000
Miscellaneous Revenue/Expenses		**$161,891**	$165,129	$15,000	$15,000	$15,000
Total Available For Neighborhood Parks		**$5,429,068**	$5,744,197	$5,809,197	$6,274,197	$6,339,197
PARK DISTRICT #3 PROJECTS						
Project #	Description					
27-2001	**Bodega Park Playground Replacement**	**$ 300,000**				
	Stonebrook Community Park - Design		$ 400,000			
	Kiley Community Park - Design				$ 400,000	
	Annual Recurring Capital Projects and Maintenance/Supplies					
27-2090	**Annual Park District 3 Improvements**	**$ 75,000**	$ 75,000	$ 75,000	$ 75,000	$ 75,000
TOTAL CAPITAL PROJECTS - PARK DISTRICT #3		**$ 375,000**	$ 475,000	$ 75,000	$ 475,000	$ 75,000
VICTORIAN SQUARE ROOM TAX (1415): Capital projects and land acquisitions in the Victorian Square.						
Capital Resources						
Funding Available from Prior Year		**$9,134,772**	$9,234,610	$10,909,448	$9,684,286	$5,359,124
Anticipated Victorian Square Room Tax Revenues		**$1,300,000**	$1,375,000	$1,375,000	$1,375,000	$1,375,000
Miscellaneous Revenue/Expenses		**$374,838**	$374,838	$374,838	$374,838	$374,838
Total Available For Room Tax Projects		**$10,809,610**	$10,984,448	$12,659,286	$11,434,124	$7,108,962
VICTORIAN SQUARE ROOM TAX PROJECTS						
Project #	Description					
27-2100	**Victorian Square Infrastructure Improvement Project Section 3**	**$ 1,500,000**				
	Barricade Project - Phase 3			$ 1,000,000		
	Victorian Plaza - Design			$ 600,000		
	Victorian Plaza Play Structure			$ 500,000		
	Victorian Square Infrastructure Improvement Project Sections 6 & 7b			$ 800,000		
	Victorian Plaza - Construction				$ 6,000,000	
	Sub-Total Victorian Square Projects	**$ 1,500,000**	$ -	$ 2,900,000	$ 6,000,000	$ -
	Annual Recurring Capital Projects and Maintenance/Supplies					
27-2190	**Victorian Square Development Contribution**	**$ 75,000**	$ 75,000	$ 75,000	$ 75,000	$ 75,000
	Sub-Total Annual Recurring	**$ 75,000**	$ 75,000	$ 75,000	$ 75,000	$ 75,000

City of Sparks

Five Year Capital Improvement Plan 2026/27- 2030/31

	FY27	FY28	FY29	FY30	FY31
TOTAL VICTORIAN SQUARE ROOM TAX PROJECTS	**$ 1,575,000**	$ 75,000	$ 2,975,000	$ 6,075,000	$ 75,000
COMMUNITY DEVELOPMENT BLOCK GRANT (CDBG) (1203): Projects that benefit low and moderate income people; help to prevent or eliminate slum and blight;					
Capital Resources					
Funding Available from Prior Year	**$225,000**	$1,802	$1,802	$1,802	$1,802
Grant Award	**$226,802**	$225,000	$225,000	$225,000	$225,000
Total Available For CDBG Projects	**$451,802**	$226,802	$226,802	$226,802	$226,802
COMMUNITY DEVELOPMENT BLOCK GRANT (CDBG) PROJECTS					
Project # Description					
27-2290 Pedestrian and Street Improvements	**$ 450,000**	$ 225,000	$ 225,000	$ 225,000	$ 225,000
TOTAL CDBG CAPITAL PROJECTS	**$ 450,000**	$ 225,000	$ 225,000	$ 225,000	$ 225,000
MUNICIPAL COURT ADMINISTRATIVE ASSESSMENT FUND (1208): Projects that enhance or support municipal court facilities and operations.					
Capital Resources					
Funding Available from Prior Year	**$215,572.00**	$235,572	$270,572	$205,572	($49,428)
Admin Assessment Fees per NRS 176.0611	**$40,000**	$55,000	$55,000	$55,000	$55,000
Total Available For Muni Court Projects	**$255,572**	$290,572	$325,572	$260,572	$5,572
MUNICIPAL COURT ADMIN ASSESSMENT PROJECTS					
Project # Description					
Exterior Building Paint*			$ 100,000		
Security Furniture Replacement*				$ 40,000	
Security Remodel*				$ 250,000	
Sub-Total Muni Court Projects	$ -	$ -	$ 100,000	$ 290,000	$ -
*Will not be needed if New City Hall is Constructed, but are keeping these in the CIP for now.					
Annual Recurring Capital Projects and Maintenance/Supplies					
27-2390 Annual Municipal Court Facility Improvements	**$ 20,000**	$ 20,000	$ 20,000	$ 20,000	$ 20,000
Sub-Total Annual Recurring	**$ 20,000**	$ 20,000	$ 20,000	$ 20,000	$ 20,000
TOTAL MUNI COURT CAPITAL PROJECTS	**$ 20,000**	$ 20,000	$ 120,000	$ 310,000	$ 20,000
STREET CUT (1224): Street repairs as a result of street cuts from local vendors.					
Capital Resources					
Funding Available from Prior Year	**$299,278.00**	$94,908	$93,553	$95,243	$54,968
Street Cut Permits	**$300,000**	$306,000	$312,120	$318,362	$324,730
Miscellaneous Revenue/Expenses	**$45,140**	$45,140	$45,140	$100	$100
Less Street Cut personnel and operational costs	**($99,510)**	($102,495)	($105,570)	($108,737)	($111,999)
Total Available For Street Cut Projects	**544,908.00**	$343,553	$345,243	$304,968	$267,798
STREET CUT PROJECTS					
Project # Description					
27-2490 Street Cut Repair Contract (Annual)	**$ 450,000**	$ 250,000	$ 250,000	$ 250,000	$ 250,000
TOTAL STREET CUT PROJECTS	**$ 450,000**	$ 250,000	$ 250,000	$ 250,000	$ 250,000

City of Sparks

Five Year Capital Improvement Plan 2026/27- 2030/31

		FY27	FY28	FY29	FY30	FY31
SPARKS UTILITIES (1600's): Sanitary sewer, storm drain, and effluent projects						
Capital Resources						
Capital Funding Available from Prior Year		$ **78,500,174**	$51,284,513	$49,764,532	$49,471,847	$45,527,313
Connection Fees		**$7,650,000**	$6,000,000	$6,000,000	$5,750,000	$5,750,000
Sun Valley TMWRF capital contributions		**$1,188,740**	$759,266	$769,902	$780,832	$267,264
Miscellaneous Revenue		**$928,900**	$300,000	$300,000	$300,000	$300,000
System Reinvestment Transfer from Operating		**$6,773,000**	$6,908,000	$7,046,000	$7,187,000	$7,331,000
Operational Efficiency Projects paid for out of Operating Funds		**$869,000**	$1,015,000	$5,015,000	$1,165,000	$3,165,000
Sparks share of TMWRF staff capital (capital budget in fund 5605)		**($1,715,000)**	($1,749,000)	($1,784,000)	($1,820,000)	($1,856,000)
Debt Service		**($4,064,516)**	($3,438,247)	($3,174,587)	($2,267,366)	($1,644,575)
Total Resources Available for Utilities Projects		**$90,130,298**	$61,079,532	$63,936,847	$60,567,313	$58,840,002
SANITARY SEWER PROJECTS (Fund 1631) - Expansion/Rehabilitation of Sewer Infrastructure Systems						
TMWRF Projects						
Project #	Description					
25-6580	**Gas Conditioning System Improvements Construction**	$ **1,254,800**				
27-****	**MCC 25, 26 & 27 Replacement (Construction)**	$ **266,645**				
26-6589	**Manhole Rehab Design (annual recurring)**					
26-6586	**Bleach Facility Tanks & Improvement (Construction)**	$ **313,700**				
27-****	**Headworks Wet Well Improvements (Construction)**	$ **407,810**				
27-****	**AC Paving and Surface Drainage Improvements (Construction)**	$ **188,220**				
27-****	**Clarifier Basin #2B Primary & Secondary - Concrete & Steel Rehab**	$ **470,550**				
26-6581	**Thickened Primary Sludge Pumping Impr. - Construction**	$ **752,880**				
27-****	**Grit Facility Improvements (Design)**	$ **125,480**				
26-6595	**Plant Backup Power - Design**	$ **313,700**				
27-****	**New Dewatering Facility**	$ **18,822,000**				
	Sub-Total TMWRF Projects	$ **22,915,785**	$ -	$ -	$ -	$ -
Sewer Infrastructure Projects (Fund 1631)						
27-6600	**SS Interceptor and Large Diameter Trunk Condition Assessment**	$ **150,000**	$ 150,000	$ 150,000	$ 150,000	$ 150,000
27-6602	**Annual Sewer System Rehab**	$ **1,750,000**	$ 1,750,000	$ 1,750,000	$ 2,000,000	$ 2,000,000
27-6603	**Annual Sewer System Street Improvement Coordination** ***Annual Road Ahead** ***RTC Road Ahead**	$ **700,000**	$ 300,000	$ 300,000	$ 300,000	$ 300,000
27-6605	**SS Rehabilitation Project (CIP19) - Byrd Dr and Sullivan Ln Sewer Upsize - Final Design**	$ **175,000**				
27-6606	**Spice Island Sewer Lift Station Rehabilitation - Design and Construction**	$ **200,000**				
	Sewer Manhole Rehabilitation Program - Design and Construction		$ 350,000		$ 350,000	
	SS Rehabilitation Project (CIP19) - Byrd Dr and Sullivan Ln Sewer Upsize - Construction		$ 2,500,000			
	SS Rehabilitation Project (CIP15) - David Allen Parkway Sewer Upsize - Final Design		$ 75,000			
	O'Callaghan Sewer Lift Station Rehabilitation - Design and Construction		$ 200,000			
	SS Rehabilitation Project (CIP15) - David Allen Parkway Sewer Upsize - Construction			$ 750,000		
	Rate Study - Sewer			$ 125,000	$ 125,000	
	Sewer Lift Station Rehabilitation - Design and Construction			$ 200,000	$ 200,000	$ 200,000
	Sub-Total Sewer Infrastructure Projects	$ **2,975,000**	$ 5,325,000	$ 3,275,000	$ 3,125,000	$ 2,650,000

City of Sparks

Five Year Capital Improvement Plan 2026/27- 2030/31

		FY27	FY28	FY29	FY30	FY31
SEWER OPERATIONAL EFFICIENCY PROJECTS (Fund 1630)						
27-6601	**Sewer Spot Repair Program - Design and Construction**	**$ 200,000**	$ 250,000	$ 250,000	$ 400,000	$ 400,000
27-6604	**Sewer Cured-in-Place Pipe (CIPP) Lining Program - Design and Construction**	**$ 2,000,000**		$ 4,000,000		$ 2,000,000
27-6597	**Annual Contingency for Emergencies**	**$ 150,000**	$ 150,000	$ 150,000	$ 150,000	$ 150,000
	Sub-Total Sewer Operational Efficiency Projects	**$ 2,350,000**	$ 400,000	$ 4,400,000	$ 550,000	$ 2,550,000
	TOTAL SANITARY SEWER PROJECTS	**$ 28,240,785**	**$ 5,725,000**	**$ 7,675,000**	**$ 3,675,000**	**$ 5,200,000**
STORM DRAIN PROJECTS & EQUIPMENT (Fund 1641)						
Expansion / Rehabilitation of Storm Drain Infrastructure Systems						
Project #	Description					
27-6690	**Annual Storm Drain Street Improvement Coordination** *Annual Road Ahead *RTC Road Ahead	**$ 1,500,000**	$ 1,300,000	$ 1,300,000	$ 1,300,000	$ 1,300,000
27-6691	**Annual Storm Drain System Dam, Ditch, Flood and Drainage Structures** *Annual SD System and Ditch Rehab *Annual Dam/Flood Structure/City-wide Flood Rehab Construction	**$ 1,000,000**	$ 1,000,000	$ 1,000,000	$ 1,000,000	$ 1,000,000
27-6692	**Drainage Improvements**	**$ 1,200,000**	$ 1,750,000	$ 1,750,000	$ 2,000,000	$ 2,000,000
27-6693	**Storm Drain Master Plan Update Phase 2**	**$ 275,000**				
27-6694	**Sparks Marina Emergency Dewatering Upgrade - Construction**	**$ 1,750,000**				
27-6695	**Sparks Marina SCADA Upgrades**	**$ 50,000**				
27-6696	**Prater Way Storm Drain Realignment Project**	**$ 2,000,000**				
	Rate Study - Storm Drain		$ 150,000			
	Glendale Ave and Dermody Way Storm Drain Project - Preliminary Design		$ 125,000			
	Snider Storm Drain (SD) Lift Station Rehabilitation - Design and Construction			$ 150,000		
	Meredith Storm Drain (SD) Lift Station Rehabilitation - Design and Construction			$ 150,000		
	Glendale Ave and Dermody Way Storm Drain Project - Final Design			$ 800,000		
	SD Upgrade Project - C Street - 21st to Rock - Design			$ 125,000		
	Glendale Ave and Dermody Way Storm Drain Project - Construction Ph1				$ 5,100,000	
	SD Upgrade Project - C Street - 21st to Rock - Construction				$ 1,200,000	
	Glendale Ave and Dermody Way Storm Drain Project - Construction Ph2					$ 8,400,000
	Sub-total Storm Drain Infrastructure Projects	**$ 7,775,000**	$ 4,325,000	$ 5,275,000	$ 10,600,000	$ 12,700,000
Storm Drains Operational Efficiency Projects (Fund 1640)						
Project #	Description					
27-6696	**FEMA CRS/CAV**	**$ 50,000**	$ 50,000	$ 50,000	$ 50,000	$ 50,000
27-6697	**North Truckee Drain Annual Cleaning**	**$ 150,000**	$ 150,000	$ 150,000	$ 150,000	$ 150,000
27-6698	**Storm Drain Outreach Maintenance Program**	**$ 15,000**	$ 15,000	$ 15,000	$ 15,000	$ 15,000
27-6699	**Annual Contingency for Emergencies**	**$ 150,000**	$ 150,000	$ 150,000	$ 150,000	$ 150,000
27-6700	**Annual Dam Maintenance**	**$ 50,000**	$ 50,000	$ 50,000	$ 50,000	$ 50,000
	Sub-total Storm Drain Efficiency Projects	**$ 415,000**	$ 415,000	$ 415,000	$ 415,000	$ 415,000
	TOTAL STORM DRAIN PROJECTS	**$ 8,190,000**	**$ 4,740,000**	**$ 5,690,000**	**$ 11,015,000**	**$ 13,115,000**
EFFLUENT REUSE PROJECTS (Fund 1651) - Expansion/ Rehabilitation of Effluent Reuse Infrastructure Systems						
Project #	Description					
27-6701	**Annual Effluent Vault Rehab Program**	**$ 75,000**	$ 75,000	$ 75,000	$ 75,000	$ 75,000
27-6702	**Effluent Condition Assessment Program**	**$ 75,000**	$ 75,000	$ 75,000	$ 75,000	$ 75,000
27-6703	**Effluent Management and Master Plan Updates**	**$ 365,000**				
27-6704	**Pah Rah Park Booster Station Replacement**	**$ 1,700,000**				
	Effluent System Expansion Projects		$ 500,000	$ 750,000		
	Sub-total Effluent Infrastructure Projects	**$ 2,215,000**	$ 650,000	$ 900,000	$ 150,000	$ 150,000

City of Sparks

Five Year Capital Improvement Plan 2026/27- 2030/31

		FY27	FY28	FY29	FY30	FY31
Effluent Reuse Operational Efficiency Projects (Fund 1650)						
Project #	Description					
27-6790	**Effluent Metered Site Upgrades**	**$ 50,000**	$ 50,000	$ 50,000	$ 50,000	$ 50,000
27-6791	**Annual Contingency for Emergencies**	**$ 150,000**	$ 150,000	$ 150,000	$ 150,000	$ 150,000
	Sub-total	**$ 200,000**	$ 200,000	$ 200,000	$ 200,000	$ 200,000
	TOTAL EFFLUENT REUSE PROJECTS	**$ 2,415,000**	**$ 850,000**	**$ 1,100,000**	**$ 350,000**	**$ 350,000**
	Capital Resources- River Flood					
	Funding Available from Prior Year	**$21,411,247**	$24,672,247	$26,183,944	$29,596,192	$31,712,008
	River Flood User Fees	**$3,480,000**	$3,351,697	$3,452,248	$3,555,816	$3,662,490
	River Flood Connection Fees	**$270,000**	$100,000	$100,000	$100,000	$100,000
	Miscellaneous Revenue	**$11,000**	$60,000	$60,000	$60,000	$60,000
	Debt Service (Paid off in FY21)	**$0**	$0	$0	$0	$0
	Total Available for RIVER FLOOD Capital Projects	**$25,172,247**	$28,183,944	$29,796,192	$33,312,008	$35,534,498
	RIVER FLOOD PROJECTS					
Project #	Description					
27-6800	**Dam Metered Release Preliminary Construction**	**$ 500,000**				
	Truckee River Levee Backflow Device Rehabilitation Project - Design and Construction		$ 2,000,000			
	Baring Blvd / NTD Stormwater Pump Station - Feasibility/Design			$ 200,000		
	NTD Debris Removal Maintenance Access				$ 1,600,000	
	TOTAL RIVER FLOOD PROJECTS	**$ 500,000**	**$ 2,000,000**	**$ 200,000**	**$ 1,600,000**	**$ -**
	TOTAL UTILITIES PROJECTS	**$ 39,345,785**	**$ 13,315,000**	**$ 14,665,000**	**$ 16,640,000**	**$ 18,665,000**
	MOTOR VEHICLE FUND (1702): Vehicle replacement and capital improvements to the vehicle maintenance facility.					
	Capital Resources					
	Funding Available from Prior Year	**6,995,392.00**	$6,437,261	$6,979,914	$7,536,581	$8,106,711
	Vehicle Rent and Replacement Cost Contributions from other Funds	**$2,688,160**	$2,822,568	$2,963,696	$3,111,881	$3,267,475
	Fuel Reimbursement from other Funds	**$737,390**	$737,390	$737,390	$737,390	$737,390
	Miscellaneous Revenue	**$423,752**	$25,000	$50,000	$75,000	$107,000
	Less transfer to General Fund	**($1,000,000)**	$0	$0	$0	$0
	Less Motor Vehicle Fund personnel and services and supplies	**($902,433)**	($947,555)	($994,932)	($1,044,679)	($1,096,913)
	Total Available For Vehicle Replacement and Capital Projects	**$8,942,261**	$9,074,664	$9,736,068	$10,416,173	$11,121,664
	CITY VEHICLE AND EQUIPMENT REPLACEMENTS					
Project #	Description					
27-7500A	**Vehicle and Equipment Replacement Plan - current year**	**$ 2,505,000**	$ 2,094,750	$ 2,199,488	$ 2,309,462	$ 2,424,935
	Sub-Total Motor Vehicle Related Projects	**$ 2,505,000**	$ 2,094,750	$ 2,199,488	$ 2,309,462	$ 2,424,935

City of Sparks

Five Year Capital Improvement Plan 2026/27- 2030/31

	FY27	FY28	FY29	FY30	FY31
Capital Resources - Fire Apparatus Replacement Plan					
Funding Available from Prior Year	**$1,205,981**	$2,055,981	$1,005,981	$1,855,981	($44,019)
Vehicle Cost Recovery from General Fund for Fire apparatus	**$750,000**	$750,000	$750,000	$750,000	$750,000
Vehicle Rent from General Fund Fire Dept for Capital Equipment Plan	**$100,000**	$100,000	$100,000	$100,000	$100,000
Charges for Services-Mutual Aid	**$0**	$0	$0	$0	$0
Total Available For Fire Apparatus and Capital Equip Replacement	**$2,055,981**	$2,905,981	$1,855,981	$2,705,981	$805,981
Fire Apparatus and Capital Equipment Replacement Plan					
Project # Description					
100902 Fire Apparatus Replacement Plan - 1702		$ 1,800,000	$ -	$ 1,750,000	$ 250,000
100903 Fire Capital Equipment Replacement Plan - 1702		$ 100,000	$ -	$ 1,000,000	
Sub-Total Fire Apparatus and Capital Equip Replacement Plan	$ -	$ 1,900,000	$ -	$ 2,750,000	$ 250,000
TOTAL VEHICLE AND CAPITAL EQUIPMENT REPLACEMENT FUND 1702	**$ 2,505,000**	**$ 3,994,750**	**$ 2,199,488**	**$ 5,059,462**	**$ 2,674,935**

REDEVELOPMENT AREA 2 (3601): Projects in the Marina, Oddie Boulevard and Conductor Heights areas funded by property taxes					
Capital Resources					
Funding Available from Prior Year	**25,721,739.00**	$3,690,819	$268,819	$0	$0
Property Taxes (Real & Personal)	**$8,128,000**	$8,553,000	$8,978,000	$0	$0
Interest	**$600,000**	$300,000	$150,000	$0	$0
Other Revenues & Operating Expenses	**($758,920)**	($775,000)	($50,000)	$0	$0
Total Available For Redevelopment Area 2 Projects	**$33,690,819**	$11,768,819	$9,346,819	$0	$0
Planned Capital Improvements					
Project # Description					
27-3601 New City Hall Design and Construction (multi-year cost)	**$ 30,000,000**	$ 11,500,000	$ 9,300,000		
Sub-total	**$ 30,000,000**	$ 11,500,000	$ 9,300,000	$ -	$ -
TOTAL REDEVELOPMENT AREA 2 PROJECTS	**$ 30,000,000**	**$ 11,500,000**	**$ 9,300,000**	**$ -**	**$ -**

TMWRF FY2027 Five-Year Capital Improvement Program

Replacement and Rehabilitation of TMWRF Infrastructure Systems

For Presentation and Possible Approval at the February 13, 2026 JCC Meeting

Process: Description of Activity	FY27	FY28	FY29	FY30	FY31	Total
Gas Conditioning System Improvements (Construction)	$4,000,000					$4,000,000
Aeration Basin Rehabilitation Tank 1B (Construction)		$5,000,000				$5,000,000
Aeration Basin Rehabilitation Tank 2A (Design)			$500,000			$500,000
Aeration Basin Rehabilitation Tank 2A (Construction)				$5,250,000		$5,250,000
Aeration Basin Rehabilitation Tank 2B (Design)					$500,000	$500,000
Aeration Basin Rehabilitation Tank 2B (Construction)						$0
Clarifier Basin Rehabilitation (Engineering and Construction)	$1,500,000		$1,500,000		$1,500,000	$4,500,000
Fluidized Bed Reactors Process Upgrade (Design)				$2,000,000		$2,000,000
New Dewatering Facility (Construction & ESDC)	$60,000,000					$60,000,000
Thickened Primary Sludge Pumping Improvements (Construction)	$2,400,000					$2,400,000
Return Activated Sludge System II & III (Design verification)		$300,000				$300,000
Return Activated Sludge System II & III (Construction & ESDC)			$5,700,000			$5,700,000
Digester #5 (Design)			$500,000			$500,000
Digester #5 (Construction)				$5,500,000		$5,500,000
Digester Control Building 1 Piping Improvements (Design)			$600,000			$600,000
Digester Control Building 1 Piping Improvements (Construction)				$2,400,000		$2,400,000
Backup Power (Design)	$1,000,000					$1,000,000
Backup Power Phase 1 (Construction) ($3.7M grant)		$6,000,000				$6,000,000
MCC 25, 26, 27 Replacement (Construction)	$850,000					$850,000
Bleach Facility Improvements (Construction)	$1,000,000					$1,000,000
APD Improvements (Design)		$600,000				$600,000
APD Improvements (Construction)			$4,500,000			$4,500,000
Heatloop Boiler Phase 2 (Engineering)				$500,000		$500,000
Heatloop Boiler Phase 2 (Construction)					$4,000,000	$4,000,000
Headworks Wetwell Improvements (Construction)	$1,300,000					$1,300,000
AC Paving and Surface Drainage Improvements (Construction)	$600,000					$600,000
Grit Facility Improvements (Design)	$400,000					$400,000
Grit Facility Improvements (Construction)		$2,000,000				$2,000,000
Septage Receiving Improvements and Rehabilitation (Design)		$500,000				$500,000
Septage Receiving Improvements and Rehabilitation (Construction)			$1,500,000			$1,500,000
Influent Equalization (Pre-Design and Design)				$800,000		$800,000
Influent Equalization (Construction)					$8,000,000	$8,000,000
Total	**$73,050,000**	**$14,400,000**	**$14,800,000**	**$16,450,000**	**$14,000,000**	**$132,700,000**

FY27-FY31 Fire Apparatus Replacement Plan

	Vehicle #	FY27	FY28	FY29	FY30	FY31
Aerial Unit #2			1,800,000			
Ambulance - Remount #1 of unit 3400					250,000	
Ambulance - Remount #1 of unit 3401						250,000
Heavy Rescue (grant possiblity)					1,500,000	
Total		**$ -**	**$ 1,800,000**	**$ -**	**$ 1,750,000**	**$ 250,000**

FY27-FY31 Fire Equipment Replacement Plan

	FY27	FY28	FY29	FY30	FY31
Self Contained Breathing Apparatus				1,000,000	
Radios					
Defibrillators		100,000			
Total	**$ -**	**$ 100,000**	**$ -**	**$ 1,000,000**	**$ -**

FY27 Vehicle & Equipment Replacement Plan

Department	Vehicle #	Vehicle YR	Description/Make/ Model	Replacement Cost	Replace With
POLICE	2409	2014	CHEVY CREWCAB	$ 110,000.00	3/4 Ton PPV
POLICE	2418	2017	RAM 1500 SSV	$ 100,000.00	Responder
POLICE	2419	2017	RAM 1500 SSV	$ 100,000.00	Responder
POLICE	2207	2017	CHEVY	$ 90,000.00	Interceptor
POLICE	2421	2018	CHEVY	$ 90,000.00	Interceptor
POLICE	2654	2018	DODGE	$ 90,000.00	Interceptor
POLICE	2116	2013	DODGE 4WD	$ 90,000.00	Interceptor Slick
POLICE	2118	2014	RAM	$ 90,000.00	Interceptor Slick
POLICE	2404	2011	DODGE 4WD	$ 90,000.00	Interceptor Slick
POLICE			Spare CM Diection	$ 90,000.00	Addition Interceptor
POLICE			Spare CM Diection	$ 90,000.00	Addition Interceptor
POLICE			Spare CM Diection	$ 90,000.00	Addition Interceptor
POLICE			Spare CM Diection	$ 100,000.00	Addition Responder
Sewer	487A	2005	CAMERA VAN	$ 325,000.00	CV with service body and crane
Sewer	523C	2006	DUMP SMALL	$ 70,000.00	1-ton dump
Drains	541A	2005	DUMP SMALL	$ 70,000.00	1-ton dump
Road	517C	2003	DUMP SMALL	$ 90,000.00	CV? 4x4
Sewer Enviormental Control	495B	2006	P/U 3/4	$ 65,000.00	Pick up with longer/ full bed
Road	426B	2006	P/U 3/4 4WD	$ 65,000.00	3/4 ton replacement
Effluent	419C	2007	P/U 1/2	$ 65,000.00	Utility Truck
Sewer	4209	2003	P/U 1/2	$ 60,000.00	Hybrid truck
Sewer Engineering	453C	2006	P/U 1/2 4WD	$ 45,000.00	Maverick/Bronco
Capital Projects Engineering	448C	2006	P/U 1/2 4WD	$ 45,000.00	Maverick/Bronco
Capital Projects Engineering	478A	2004	EXPLORER	$ 45,000.00	Maverick/Bronco
Community Development	481A	2005	DURANGO 4WD	$ 45,000.00	Maverick/Bronco
Fleet	976B	1997	FORKLIFT 6000LB	$ 55,000.00	Toyota
TMWRF	915B	1995	FORKLIFT 6000LB	$ 60,000.00	Toyota
TMWRF	978B	2000	FORKLIFT15000LB	$ 110,000.00	Toyota
Sewer	539A	2001	FLAT BED W/CRAN	$ 70,000.00	1-ton dump
				$ 2,505,000	

INDEBTEDNESS REPORT
As of June 30, 2026
Due August 1, 2026 (postmark deadline)

Entity: City of Sparks Redevelopment Agency #2 Date: July 1, 2026

DEBT MANAGEMENT COMMISSION ACT (NRS 350.013)	YES	NO
1. Has your local government issued any new General Obligation Bond issues since **July 1, 2025**?	☐	☑
If so, amount: _____ Date: _____		
2. Has your local government approved any new Medium-Term Obligation issues since **July 1, 2025**?	☐	☑
If so, amount: _____ Date: _____		
3. Has your local government updated its debt management policy? (Per NRS 350.013) **If Yes, submit updated policy with Indebtedness Report or prepare a statement discussing the following areas:**	☑	☐

A. Discuss the ability of your entity to afford existing and future general obligation debt.

B. Discuss your entity's capacity to incur future general obligation debt without exceeding the applicable debt limit.

C. Discuss the general obligation debt per capita of your entity as compared with the average for such debt of local governments in Nevada.

D. Discuss general obligation debt of your entity as a percentage of **assessed valuation** of all taxable property within the boundaries of your entity. (**REDBOOK FY 2025-2026**)

E. Present a policy statement regarding the manner in which your entity expects to sell its debt.

F. Discuss the sources of money projected to be available to pay existing and future general obligation debt.

G. Discuss the operating costs and revenue sources with each project.

If No, please provide a brief explanation.

4. Has your local government updated its five-year capital improvement plan? **(Required pursuant to NRS 350.013, 354.5945 & 354.5947)**	☑	☐

Submitted By: Jeff Cronk, CFO (prepared by JNA Consulting Group, LLC)
(signature)

(775) 353-2301
(Phone number)

INDEBTEDNESS REPORT
As of June 30, 2026
Due August 1, 2026 (postmark deadline)

Entity: City of Sparks Redevelopment Agency #2

CHECK HERE IF YOUR ENTITY HAS NO OUTSTANDING DEBT ☑

GENERAL OBLIGATION BONDS		
1. General obligation		
2. General obligation/revenue		
3. General obligation special assessment		
Total general obligation bonded debt		**$0**
MEDIUM-TERM OBLIGATIONS		
1. General Obligation bonds		
2. Negotiable notes or bonds		
3. Capital lease purchases		
Total medium-term obligation debt		**$0**
REVENUE BONDS		**$0**
OTHER DEBT		
1. Capital lease purchases-MTO not required or prior to law change		
2. Mortgages		
3. Warrants		
4. Special Assessments		
5. Other (specify)		
6. Other (specify)		
Total other debt		**$0**
TOTAL INDEBTEDNESS		**$0**
Authorized but unissued general obligation bonds		

Note: Please explain and provide documentation for any differences between the amounts reported on this **schedule** and those reported on **Schedule C-1** of your **Final Fiscal Year 2026-2027 budget**.

INDEBTEDNESS REPORT
As of June 30, 2026
Due August 1, 2026 (postmark deadline)

Entity: City of Sparks Redevelopment Agency #2

For the next five years, list the total dollar requirement for principal and interest broken down for each type of indebtedness the entity currently has outstanding.

	2026-2027	2027-2028	2028-2029	2029-2030	2030-2031
General Obligation Bonds					
G/O Bonds					
G/O Revenue					
G/O Special Assessment					
Medium-Term Obligation					
G/O Bonds					
Notes/Bonds					
Leases/ Purchases					
Revenue Bonds	$0	$0	$0	$0	$0
Other Debt					
Other Lease Purchases					
Mortgages					
Warrants					
Special Assessments					
Other Debt					
TOTAL	$0	$0	$0	$0	$0

INDEBTEDNESS REPORT
As of June 30, 2026
Due August 1, 2026 (postmark deadline)

Entity: City of Sparks Redevelopment Agency #2

The repayment schedules should start with the payment of principal and interest due **after June 30, 2026** and continue until any particular issue is retired.

The Agency has no outstanding debt as of June 30, 2026.

INDEBTEDNESS REPORT
As of June 30, 2026
Due August 1, 2026 (postmark deadline)

Entity: City of Sparks Redevelopment Agency #2

CONTEMPLATED GENERAL OBLIGATION DEBT

(1) PURPOSE	(2) TYPE	(3) AMOUNT	(4) TERM	(5) FINAL PAYMENT DATE	(6) INTEREST RATE
NONE					

SPECIAL ELECTIVE TAX

PURPOSE	TYPE	RATE	ELECTION DATE	EXPIRATION DATE	IMPLEMENTATION DATE
NONE					

Statement of Contemplated General Obligation Debt and Special Elective Taxes - Fiscal Year 2026-2027

Sun Valley General Improvement District
5000 Sun Valley Boulevard
Sun Valley, NV 89433-8229
Phone: (775) 673-2220
Fax: (775) 673-1835

June 23, 2026

RE: Debt Management & CIP Report – FY June 30th, 2026

To whom it may concern:

Attached please find Sun Valley General Improvement District's Debt Management Report and 5-Year Capital Improvement Plan for year ending June 30th, 2026.

We have not assumed any new debt obligations, so no updated Debt Management Policy is necessary.

Please note the difference between the State of Nevada Bond Debt beginning balance on this report and the amount reported on Schedule C-1 on the Final Fiscal Year 2026-2027 budget is because the District budgets and makes the payment for the July 1st coupon date prior to June 30th of the preceding fiscal year. Also, the Joint Sewer Loan with the City of Sparks total dollar amount difference is the interest required to be accrued for in the prior fiscal year by the auditors for 7/1/26 payment.

As required, our financial representative effective 7/1/2026 is:

Name:	Elizabeth Thrall
Title:	Senior Accountant
Address:	5000 Sun Valley Blvd. Sun Valley, NV 89433
Phone:	(775) 673-2220
Fax:	(775) 673-1835
Email:	ethrall@svgid.com

Should you have any questions with this submittal, please contact me directly.

Thank you,

Elizabeth Thrall

Elizabeth Thrall, Senior Accountant
Sun Valley G.I.D.
5000 Sun Valley Blvd.
Sun Valley, NV 89433
Ph: (775) 673-2220
Email: ethrall@svgid.com
www.svgid.com

cc: State of NV – Dept. of Taxation
Washoe Co. Clerk – Debt Commission
Legislative Counsel Bureau – Fiscal Division

Sun Valley General Improvement District is an equal opportunity provider and employer.

INDEBTEDNESS REPORT
As of June 30, 2026
Due August 1, 2026 (postmark deadline)

Entity: Sun Valley General Improvement District 6/30/2026

DEBT MANAGEMENT COMMISSION ACT (NRS 350.013)

1. Has your local government issued any new General Obligation Bond issues since July 1, 2026? **Yes** ☐ **No** ☑

   If so, amount: _____ Date: _____

2. Has your local government approved any new Medium-Term Obligation issues since July 1, 2026? **Yes** ☐ **No** ☑

   If so, amount: _____ Date: _____

3. Has your local government updated its debt management policy? (Per NRS 350.013) **If Yes, submit updated policy with Indebtedness Report or prepare a statement discussing the following areas:** **Yes** ☐ **No** ☑

   A. Discuss the ability of your entity to afford existing and future general obligation debt.

   B. Discuss your entity's capacity to incur future general obligation debt without exceeding the applicable debt limit.

   C. Discuss the general obligation debt per capita of your entity as compared with the average for such debt of local governments in Nevada.

   D. Discuss general obligation debt of your entity as a percentage of **assessed valuation** of all taxable property within the boundaries of your entity. (REDBOOK FY 2024-2025)

   E. Present a policy statement regarding the manner in which your entity expects to sell its debt.

   F. Discuss the sources of money projected to be available to pay existing and future general obligation debt.

   G. Discuss the operating costs and revenue sources with each project.

   If No, please provide a brief explanation.

4. Has your local government updated its five-year capital improvement plan? **(Required pursuant to NRS 350.013, 354.5945 & 354.5947)** **Yes** ☑ **No** ☐

Submitted By: Elizabeth Thrall
(Signature)

775.673.2220
(Phone number)

INDEBTEDNESS REPORT
As of June 30, 2026
Due August 1, 2026 (postmark deadline)

Entity: **Sun Valley General Improvement District**

CHECK HERE IF YOUR ENTITY HAS NO OUTSTANDING DEBT ☐

GENERAL OBLIGATION BONDS

1. General obligation	State of NV Bond Debt:	533,924	
2. General obligation/revenue			
3. General obligation special assessment			
Total general obligation bonded debt			**533,924**

MEDIUM-TERM OBLIGATIONS

1. General Obligation bonds			
2. Negotiable notes or bonds			
3. Capital lease purchases			
Total medium-term obligation debt			

REVENUE BONDS

OTHER DEBT

1. Capital lease purchases-MTO not required or prior to law change			
2. Mortgages			
3. Warrants			
4. Special Assessments			
5. Other (specify)	Joint Sewer Loans with the City of Sparks	170,700	(a)
		268,280	(b)
6. Other (specify)			
Total other debt			**438,980**

TOTAL INDEBTEDNESS **972,904**

Authorized but unissued general obligation bonds

Note: Please explain and provide documentation for any differences between the amounts reported on this **schedule** and those reported on **Schedule C-1** of your **Final Fiscal Year 2025-2026 budget**.

INDEBTEDNESS REPORT
As of June 30, 2026
Due August 1, 2026 (postmark deadline)

Entity: **Sun Valley General Improvement District**

For the next five years, list the total dollar requirement for principal and interest broken down for each type of indebtedness the entity currently has outstanding.

	2026-2027	2027-2028	2028-2029	2029-2030	2030-2031
General Obligation Bonds					
G/O Bonds	$ 221,873	$ 221,873	$ 110,936		
G/O Revenue					
G/O Special Assessment					
Medium-Term Obligation					
G/O Bonds					
Notes/Bonds					
Leases/ Purchases					
Revenue Bonds					
Other Debt					
Other Lease Purchases					
Mortgages					
Warrants					
Special Assessments					
Other Debt	$ 443,104				
TOTAL	$ 664,977	$ 221,873	$ 110,936		

INDEBTEDNESS REPORT
As of June 30, 2026
Due August 1, 2026 (postmark deadline)

The repayment schedules should start with the payment of principal and interest due **after June 30, 2026** and continue until any particular issue is retired.

	Loan Description	Due Dates	Semi-Annual Pmts	# of Pmts		Total Pmts
B.	20 Year Bond/Loan - refinanced Jan. 1, 2015 @ 2.57% Matures/Retired July 1, 2028 (Last Pmt)	July 1st ea. Yr	$110,936			
		Jan 1st ea. Yr.	$110,936			
		Annual Total	$221,873	5	$	554,682

	Loan Description	Due Dates	Semi-Annual Pmts	# of Pmts		Total Pmts
C.	City of Sparks Joint Sewer Interceptor 20 Year Loan Refinanced Jan.1, 2017 @ 1.25% Matures/Retired Jan. 1, 2027 (Last Pmt)	7/1/2026	$220,774			
		1/1/2027	$222,330			
		Total		2	$	443,104

Grand Total of Scheduled Debt Payments	$	997,786

INDEBTEDNESS REPORT
As of June 30, 2026
Due August 1, 2026 (postmark deadline)

Entity: Sun Valley General Improvement District

CONTEMPLATED GENERAL OBLIGATION DEBT

(1) PURPOSE	(2) TYPE	(3) AMOUNT	(4) TERM	(5) FINAL PAYMENT DATE	(6) INTEREST RATE

SPECIAL ELECTIVE TAX

PURPOSE	TYPE	RATE	ELECTION DATE	EXPIRATION DATE	IMPLEMENTATION DATE

FIVE YEAR CAPITAL IMPROVEMENT PLAN

(Per NRS 354.5945)

ENTITY: Sun Valley General Improvement District

DATE: 6/30/2026

Minimum level of expenditure for items classified as capital assets $5,000.00

Minimum level of expenditure for items classified as capital projects $5,000.00

		FY 2026-2027	FY 2027-2028	FY 2028-2029	FY 2029-2030	FY 2030-2031
Fund:	Acquisition Fund - Water					
Capital Improvement:		6,625,000	2,699,000	3,629,000	5,309,000	
	Recoat Tank Interiors, Boundary to Central PRV, 2nd/Sun Valley & 7th/Applegate PRV Rehab, Main Pump Station Replacement, Valve Cut - In (3) on SV Blvd (Gepford 5th & 6th), System Mapping, Engineering PRV Valves, New Meters & Equipment, Raise Valves, Shop Building Improvement, Roof - Office Building, Parking Lots Resurfacing, Purchase Prosser Lots and Prep/Demo for New Shop, Office Carpeting, Pump & Motor Replacement, Aquisition of New Software, O&M Manual Update, Service Truck, GM Vehicle, Computer Replacement, Office Remodeling, Homeland Security, Office HVAC, Misc (See Attached CIP Schedule)					
Funding Source:	Tax Revenue; Facility Fees	<----------Ad Valorem Taxes / Consolidated Taxes / Local Gov't Tax Revenues & SVGID Facility Fees------->				
Completion Date:	Tank Recoats - One completed by June of FY28. All other CIP projects are estimated to be completed by June of the perspective FY.					
Fund Total		**6,625,000**	**2,699,000**	**3,629,000**	**5,309,000**	

		FY 2026-2027	FY 2027-2028	FY 2028-2029	FY 2029-2030	FY 2030-2031
Fund:	Acquisition Fund - Sewer					
Capital Improvement:		2,766,100	675,000	2,500,000	125,000	
	Flow Meter Improvement, Interceptor Cleaning & Inspection, I&I Inspection, Sparks Treatment Plant Capital Expenditures, Sewer Vault Improvements, Raise Manholes, Purchase of Prosser St. Lots, Demo Prosser St. Properties for New Shop, Both Parking Lots Resurfaced, Shop Building Improvement, Add Manhole Lupin & Thweat, Office Carpeting, Acquisition of New Software, Computer Replacement Office Remodeling, Homeland Security, Office HVAC Service Truck, GM Vehicle, Sewer Camera, Roof - Office Building, Misc. (See Attached CIP Schedule)					
Funding Source:	Tax Revenue; Facility Fees	<----------Ad Valorem Taxes / Consolidated Taxes / Local Gov't Tax Revenues & SVGID Facility Fees------->				
Completion Date:	All CIP projects are estimated to be completed by June of the perspective FY.					
Fund Total		**2,766,100**	**925,000**	**2,500,000**	**2,782,325**	

		FY 2026-2027	FY 2027-2028	FY 2028-2029	FY 2029-2030	FY 2030-2031
Fund:	Acquisition Fund - Recreation					
Capital Improvement:		935,000	200,000			
	Pool Deck Resurfacing, Pool Pump Replacement, Paving Gepford Pathways, Playground Equipment, Community Park Bathroom, Community Parks Parking Lot Paving, Fencing Gepford Park, Backflow Replacement, Pool Deck Chairs, Misc. (See Attached CIP Schedule)					
Funding Source:	Tax Revenue; Facility Fees	<----------Ad Valorem Taxes / Consolidated Taxes / Local Gov't Tax Revenues & SVGID Facility Fees------->				
Completion Date:	All CIP projects are estimated to be completed by June of the perspective FY.					
Fund Total		**935,000**	**200,000**			

List of Funding Sources:

Property Tax - Gen. Revenues
Charges for Services
Debt
Grants — NDEP Water Projects Capital Improvement $5.2M Grant. The grant reimburses 50% of project costs over a 3 year period which started in 03/2026.
Other (Please Describe)

Note 1: SVGID established the Acquisition Fund exclusively to reserve funds for capital improvements & purchase new assets for the operations of their Water, Sewer, and Recreation Funds. The CIP costs outlined above are listed for each respective fund that the capitalized assets will be transferred to upon completion. Therefore the Acquisition Fund Total is summed in aggregate at the bottom of the attached CIP schedule. (SVGID's accumulated reserve balance from prior years is used to cover CIP expenditure deficits as needed).

BOARD/STAFF IDENTIFIED PROJECTS

GL# 03-03-5955

	WATER FUND PROJECTS (2025 WATER MASTER PLAN)	2026-2027	2027-2028	2028-2029	2029-2030	Totals
1	MP - Recoat Four Tank Interiors (anticipated over the next 20 yrs)	1,000,000	1,000,000	1,000,000	1,000,000	
2	MP - Boundary to Central PRV	700,000				
3	MP - 2nd/SV PRV Rehabilitation & Distribution Main	700,000				
4	MP - 7th/Applegate PRV Rehabilitation	200,000				
6	MP - Slope 6" Distribution Main				630,000	
7	MP - Leon 6" Distribution Main				376,000	
8	MP - Prosser 6" Distribution Main				457,000	
9	MP - Sidehill Pump Station Improvements		85,000			
10	MP - 4th/Lupin PRV Station Rehabilitation			129,000		
11	MP - Pegasus to Jacobsen 8" Distribution Main				169,000	
12	MP - 2nd 6" Distribution Main (Leon to Woods)				149,000	
13	MP - Klondike 6" Distribution Main				296,000	
14	MP - Klondike 6" Distribution Main				67,000	
15	MP - 4th 8" Distribution Main				812,000	
16	MP - Chocolate 6" Distribution Main				1,198,000	
18	MP - Klondike/7th PRV Station		929,000			
20	Main Pump Station Replacement	1,300,000				
21	PRV Station Flow Monitoring		35,000			
22	Valve Cut-In(3) on SV Blvd (Gepford 5th & 6th)	100,000				
23	Valve Replacement SV Blvd/4th					
24	Update Water Master Plan				30,000	
25	System Mapping	15,000				
26	Engineering	60,000				
	WATER MASTER PLAN SUBTOTAL	***4,075,000***	***2,049,000***	***1,129,000***	***5,184,000***	**12,437,000**
30	PRV, Valves	50,000				
31	Electrical PLC/SCADA	50,000				
32	New Meters and Equipment	1,300,000				
33	Raise Valves	65,000	200,000			
34	Shop Building Improvement	25,000				
35	Roof - Office Bldg.	35,000				
36	Misc./Contingency	100,000				
37	District Upper/Lower Parking Resurfacing	50,000				
38	Purchase of Prosser Lot	175,000				
39	Prep/Demo Prosser Properties for New Shop	15,000				
40	Office Carpeting	30,000				
41	Pump & Motor Replacement	50,000				
42	Acquisition of New Finance/UB Software	100,000				
43	Water Consultant for Rate Study Comparison		50,000			
44	O&M Manual Update	35,000				
45	Service Truck	40,000				
46	GM Vehicle	40,000				
47	Vactor/Vaccon		400,000			
48	Business Operations Migration to the Cloud	5,000				
49	Computer Hardware Replacement	35,000				
50	New Shop & Corp Yard			2,500,000		
51	Office Remodeling	40,000				
52	Homeland Security (EPA Grant)	200,000				
53	Heavy Utility Truck				125,000	
54	Office HVAC Unit	100,000				
55	Sampling Station	10,000				
	WATER OTHER SUBTOTAL	**2,550,000**	**650,000**	**2,500,000**	**125,000**	**5,825,000**
	WATER CIP GRAND TOTAL ==>	**6,625,000**	**2,699,000**	**3,629,000**	**5,309,000**	**18,262,000**

GL# 03-03-6955

	SEWER FUND PROJECTS (2025 SEWER MASTER PLAN)	2026-2027	2027-2028	2028-2029	2029-2030	Totals
1	MP - Flow Meter #1 & #2 Improvements	36,100				
2	MP - Gepford Low Spot Repair				199,600	
3	MP - South B. Main Replacement-Car.				697,250	
4	MP - South B. Main Replacement-Pros.				825,475	
7	(NR) MP - Interceptor Cleaning and Inspection	135,000				
8	(NR) MP - Flow Meter #2 Rehabilitation				725,800	
9	(NR) MP - CMOM Program				50,000	
10	(NR) MP - Flow Meter #1 Abandonment				129,200	
15	I&I Inspection	75,000				
16	I&I Repairs		250,000			
17	Update Sewer Master Plan				30,000	
18	System Mapping	15,000				
19	Engineering	30,000				
	SEWER MASTER PLAN SUBTOTAL	**291,100**	**250,000**	**-**	**2,657,325**	**3,198,425**
20	Sparks Treatment Plant Capital Expend	1,200,000				
21	Electrical PLC/SCADA	50,000				
22	Sewer Vault Improvements	60,000				
23	Raise Sewer Manhole	100,000	225,000			
24	Shop Building Improvements	25,000				
25	Roof - Office Bldg.	35,000				
26	Misc./Contingency	100,000				
27	District Upper/Lower Parking Resurfacing	50,000				
28	Purchase of Prosser Lot	175,000				
29	Prep/Demo Prosser Properties for New Shop	15,000				
30	Office Carpeting	30,000				
31	Add Manhole @ Lupin and Thweat Ct.	50,000				
32	Acquisition of New Finance/UB Software	100,000				
33	Sewer Consultant for Rate Study Comparison		50,000			
34	Service Truck	40,000				
35	GM Vehicle	40,000				
36	Vactor/Vaccon		400,000			
37	Business Operations Migration to the Cloud	5,000				
38	Computer Hardware Replacement	35,000				
39	New Shop & Corp Yard			2,500,000		
40	Office Remodeling	40,000				
41	Homeland Security (EPA Grant)	200,000				
42	Heavy Utility Truck				125,000	
43	Office HVAC Unit	100,000				
44	Sewer Camera	25,000				
	SEWER OTHER **SUBTOTAL**	**2,475,000**	**675,000**	**2,500,000**	**125,000**	**5,775,000**
	SEWER CIP GRAND TOTAL ==>	**2,766,100**	**925,000**	**2,500,000**	**2,782,325**	**8,973,425**

	GL# 03-03-7955					
	RECREATION CIP PROJECTS (2011 RECREATION PLAN)	**2026-2027**	**2027-2028**	**2028-2029**	**2029-2030**	**Totals**
1	New Pool Equipment					
2	Replace Sand filters					
3	Pool Deck Resurfacing / Baby Pool Piping (variance)	100,000				
	RECREATION MASTER PLAN SUBTOTAL	**100,000**	-	-	-	**100,000**
4	Pool Bldg. Misc.	10,000				
5	Community (Neighborhood) Ctr Bldg. Misc.	25,000				
6	Mary Hansen Bldg. Misc.	25,000				
7	Gepford Park Bldg. Misc.	25,000				
8	Pool Pump Replacement	5,000				
9	Community Park Bathroom (Residential Const. Tax)	300,000				
10	Recreation Parks Misc.	25,000				
11	Paving Gepford Pathways	100,000				
12	Community Parks Parking Lot Paving	200,000	200,000			
13	Playground Equipment	50,000				
14	Backflow Replacement	10,000				
15	Relocate Backwash to SS	10,000				
16	Fencing Gepford Park	25,000				
17	Pool Deck Chairs	25,000				
	RECREATION OTHER **SUBTOTAL**	**835,000**	**200,000**	-	-	**1,035,000**
	RECREATION CIP GRAND TOTAL ==>	**935,000**	**200,000**	-	-	**1,135,000**
	CIP GRAND TOTAL (ALL FUNDS) ==>	***10,326,100***	***3,824,000***	***6,129,000***	***8,091,325***	***28,370,425***

DEBT MANAGEMENT POLICY

As of June 30, 2026

Truckee Meadows
Fire Protection District

Prepared by:
JNA Consulting Group, LLC

EXECUTIVE SUMMARY

The purpose of the Truckee Meadows Fire Protection District (the "District") debt management policy is to manage the issuance of the District's debt obligations and maintain the District's ability to incur debt and other long-term obligations at favorable interest rates for capital improvements, facilities, and equipment that are beneficial to the District and necessary for essential services.

This Debt Management Policy was created to fulfill the requirements of NRS 350.013. The District is generally limited in the bonds it can issue by its statutory debt limit, the $3.64 limit on overlapping tax rates, and the amount of revenue available to pay debt service on bonds. This Debt Management Policy discusses the outstanding and proposed debt of the District, its ability to afford such debt, and other items relating to the issuance of bonds by the District.

Outstanding General Obligation Debt

As of June 30, 2026, the District has $9,139,000 of general obligation debt outstanding comprised of $1,856,000 of general obligation medium-term bonds and $7,283,000 of general obligation revenue bonds.

Outstanding Other Debt

The District has $5,031,000 of outstanding revenue bonds and no outstanding installment purchase obligations. Revenue bonds and installment purchase agreements are not considered general obligation debt.

Proposed General Obligation Debt

As of June 30, 2026, the District has not proposed any general obligation bonds, general obligation revenue bonds, or medium-term general obligation bonds.

The District has approximately $364,610,519 of statutory debt limit available.

TABLE OF CONTENTS

Page

Affordability of Existing, Authorized, and Proposed General Obligation Debt 1
Outstanding, Authorized, and Proposed Debt 1
General Obligation Bonds 3
General Obligation Medium-Term Bonds 3
Consolidated Tax-Secured Bonds 4
Contemplated General Obligation Bonds 5
Ad Valorem Tax Rate Impact 5
General Obligation Debt Limit 6
General Obligation Debt Comparisons 7
Manner in Which the District Expects to Sell Its Debt 7
- Administration of Policy 7
- Types of Debt 8
- Debt Structuring 9
- Ongoing Disclosure of District Financial Information Policy Statement 10
- Method of Sale 11
- Underwriter Selection for Negotiated Sale 12

Operational Costs of Future Capital Projects 13
Capital Improvement Plan 13
Bond Ratings 13
Chief Financial Officer of the District 15

APPENDIX A – DEBT SERVICE SCHEDULES

TABLES AND CHARTS

	Page
Outstanding Debt	1
Chart – Historic and Projected Debt Balance	2
Chart – Combined Debt Service Payments	2
General Obligation Medium-Term Bonds Outstanding Debt Service	3
Consolidated Tax Secured Bonds	4
Outstanding Debt Service	4
Consolidated Tax Secured Bonds	5
General Obligation Debt Limit	6
General Obligation Debt Comparison	7
Description of Bond Ratings	14
Current Debt Ratings	14

Affordability of Existing, Authorized, and Proposed General Obligation Debt

NRS 350.013 1.(c)(1) A discussion of its ability to afford existing general obligation debt, authorized future general obligation debt and proposed future general obligation debt.

NRS 350.013 1.(c)(6) A discussion of its sources of money projected to be available to pay existing general obligation debt, authorized future general obligation debt and proposed future general obligation debt.

Outstanding, Authorized, and Proposed Debt

As of June 30, 2026, the District has $9,139,000 of general obligation debt, consisting of $7,283,000 of outstanding general obligation revenue-supported debt and $1,856,000 of general obligation medium-term debt outstanding. The District has $5,031,000 of outstanding revenue bond debt and no outstanding installment purchase obligations. The following tables list the District's outstanding debt.

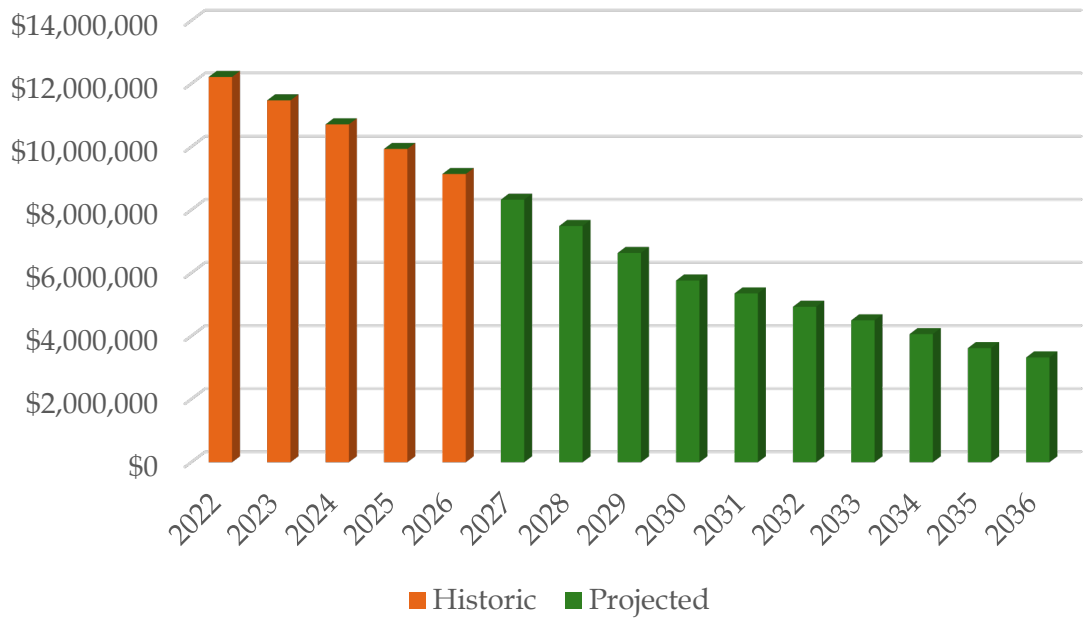
Outstanding Debt
June 30, 2026

Issue	Issue Date	Maturity Date	Amount Issued	Amount Outstanding
GENERAL OBLIGATION DEBT				
GENERAL OBLIGATION MEDIUM-TERM BONDS				
Medium-Term Bond	03/10/20	03/01/30	$4,415,000	$1,856,000
TOTAL G.O. MEDIUM-TERM BONDS				$1,856,000
GENERAL OBLIGATION REVENUE BONDS				
Consolidated Tax Revenue Secured Bonds				
Capital Improvement Bond, Series 2020	10/21/20	06/01/35	$2,100,000	$1,308,000
Capital Improvement Bond, Series 2021	07/28/21	06/01/46	7,000,000	5,975,000
TOTAL GENERAL OBLIGATION REVENUE BONDS				$7,283,000
TOTAL GENERAL OBLIGATION DEBT OUTSTANDING				**$9,139,000**
REVENUE BONDS				
Capital Improvement Bond, Series 2024	12/03/24	06/01/49	$5,252,000	$5,031,000
TOTAL REVENUE BONDS				**$5,031,000**

SOURCE: The District's 2027 Final Budget; compiled by JNA Consulting Group

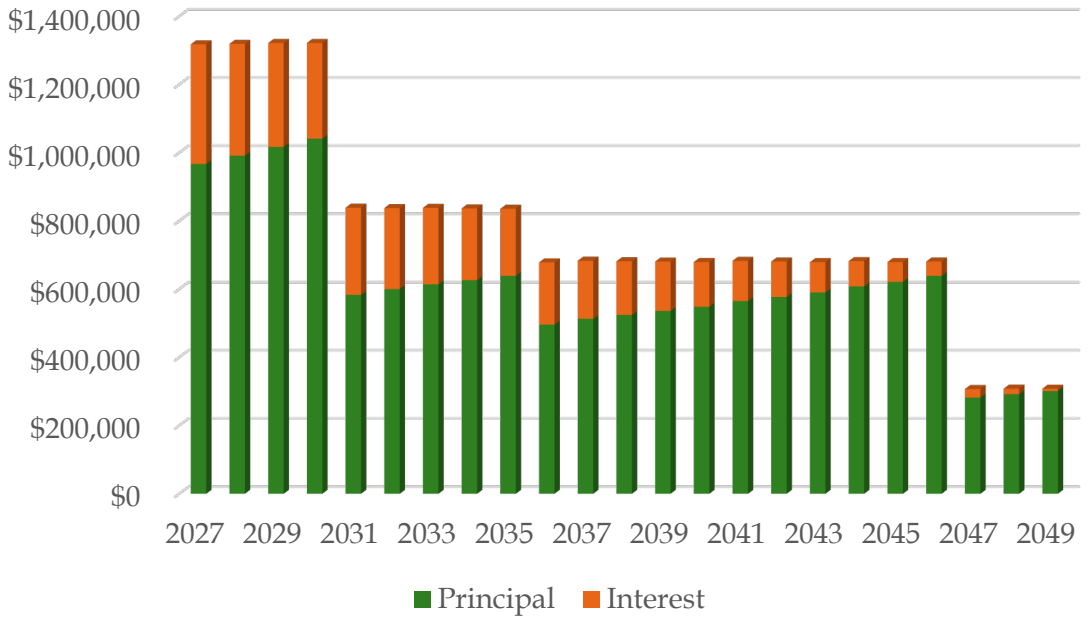
The chart below depicts the projected outstanding balance of general obligation debt for the upcoming ten fiscal years.

Chart – Historic and Projected Debt Balance



The chart below depicts the combined debt service requirements to maturity of the District's outstanding debt.

Chart – Combined Debt Service Payments



The following sections demonstrate the ability of the District to make principal and interest payments on its outstanding bonds.

General Obligation Bonds

The District currently has no outstanding general obligation debt paid by the levy of a specific property tax.

General Obligation Medium-Term Bonds

The District currently has $1,856,000 of outstanding medium-term debt payable from all legally available resources. The bonds have no specific revenues pledged to payment of debt service. The District will pay the medium-term debt from its capital projects fund or its general fund. The following table details the remaining payments on the medium-term bonds.

General Obligation Medium-Term Bonds
Outstanding Debt Service
June 30, 2026

FY Ending June 30	Principal	Interest	Annual Debt Service
2027	$452,000	$27,840	$479,840
2028	460,000	21,060	481,060
2029	468,000	14,160	482,160
2030	476,000	7,140	483,140
TOTAL	$1,856,000	$70,200	$1,926,200

SOURCE: The District; compiled by JNA Consulting Group

Consolidated Tax-Secured Bonds

The District currently has $7,283,000 of outstanding general obligation debt and $5,031,000 of outstanding revenue debt secured by 15 percent of its distribution of consolidated tax revenues. The following tables detail the remaining payments on the outstanding consolidated tax bonds.

Consolidated Tax Secured Bonds
Outstanding Debt Service
June 30, 2026

FY Ending	Senior Lien Revenue Bonds		Parity Lien GO-Rev Bonds		Annual
June 30	Principal	Interest	Principal	Interest	Debt Service
2027	$153,000	$155,282	$362,000	$167,531	$837,813
2028	157,000	150,493	374,000	156,435	837,928
2029	163,000	145,564	386,000	144,908	839,472
2030	167,000	140,463	398,000	132,951	838,414
2031	173,000	135,223	410,000	120,563	838,786
2032	178,000	129,811	422,000	107,745	837,556
2033	184,000	124,229	430,000	99,996	838,225
2034	189,000	118,460	437,000	92,101	836,560
2035	195,000	112,535	444,000	84,075	835,610
2036	201,000	106,424	295,000	75,919	678,343
2037	208,000	100,126	305,000	70,019	683,145
2038	214,000	93,611	310,000	63,919	681,530
2039	221,000	86,893	315,000	57,719	680,612
2040	228,000	79,974	320,000	51,419	679,392
2041	235,000	72,821	330,000	45,019	682,839
2042	242,000	65,466	335,000	38,419	680,884
2043	250,000	57,877	340,000	31,300	679,177
2044	258,000	50,040	350,000	24,075	682,115
2045	266,000	41,954	355,000	16,200	679,154
2046	274,000	33,619	365,000	8,213	680,832
2047	282,000	25,036	-	-	307,036
2048	292,000	16,188	-	-	308,188
2049	301,000	7,044	-	-	308,044
TOTAL	$5,031,000	$2,049,133	$7,283,000	$1,588,523	$15,951,656

SOURCE: The District; compiled by JNA Consulting Group

The following table demonstrates the debt service coverage for the bonds.

Consolidated Tax Secured Bonds
Debt Service Coverage

	2025 (Audited)	2026 (Estimated)	2027 (Budgeted)
Consolidated Taxes	$11,676,827	$12,393,797	$12,737,555
Pledged Revenues[1]	$1,751,524	$1,859,070	$1,910,633
Senior Lien Debt Service	$153,761	$307,932	$308,282
Senior Lien Coverage	11.39	6.04	6.20
Parity Lien Debt Service	531,632	528,197	529,531
Combined Debt Service	$685,393	$836,128	$837,813
Coverage	2.56	2.22	2.28

[1] Consists of 15% of the Consolidated Taxes.

SOURCE: The District; compiled by JNA Consulting Group

The District reserves the privilege of issuing bonds or other securities at any time legal requirements are satisfied.

Contemplated General Obligation Bonds

As of June 30, 2026, the District has not proposed any general obligation bonds, general obligation revenue bonds, or medium-term general obligation bonds.

Ad Valorem Tax Rate Impact

The District has found that no increase in the rate of an ad valorem tax is anticipated to be necessary for the payment of its outstanding indebtedness. The District does not anticipate that the outstanding indebtedness will have an impact on the District's tax rate.

General Obligation Debt Limit

NRS 350.013 1.(c)(2) A discussion of its capacity to incur authorized and proposed future general obligation debt without exceeding the applicable debt limit.

The District is limited by state statutes as to the amount of general obligation debt it can have outstanding. The limit is equal to 5 percent of the District's total assessed valuation. As of June 30, 2026, the District has $7,283,000 of general obligation revenue supported debt and $1,856,000 of medium-term general obligation debt outstanding. Based on the fiscal year 2026 assessed value, the District's available general obligation debt limit is approximately $364,610,519.

General Obligation Debt Limit
Based on Fiscal Year 2026 Assessed Value

Total Assessed Value	$7,474,990,389
General Obligation Debt Limit (5%)	$373,749,519
Outstanding General Obligation Debt	(9,139,000)
Available General Obligation Debt Limit	$364,610,519

SOURCE: The District; compiled by JNA Consulting Group

Other factors also limit the amount of debt the District can issue. These factors include, but are not limited to, overlapping tax rates, available revenues, market conditions, and type of project to be funded.

General Obligation Debt Comparisons

NRS 350.013 1.(c)(3) A discussion of its general obligation debt that is payable from property taxes per capita as compared with such debt of other municipalities in this state.

NRS 350.013 1.(c)(4) A discussion of its general obligation debt that is payable from property taxes as a percentage of assessed valuation of all taxable property within the boundaries of the municipality.

The following table shows a comparison of the District's outstanding debt with other comparable local governments.

General Obligation Debt Comparison
June 30, 2026

District	General Obligation Debt	Population[1]	FY 2026 Assessed Value[2]	GO Debt Per Capita	GO Debt as a % of Assessed Value
Truckee Meadows Fire Protection District	**$9,139,000**	**110,754**	**$7,474,990,389**	**$82.52**	**0.12%**
East Fork Fire Protection District	2,632,000	57,149	3,277,001,327	46.06	0.08%
North Lake Tahoe Fire Protection District	797,000	9,462	2,794,033,740	84.23	0.03%
Tahoe Douglas Fire Protection District	0	5,531	1,609,573,856	0.00	0.00%
			Average:	$53.20	0.06%

[1] Population estimates derived from the districts' 2027 final budgets.
[2] Excludes redevelopment agencies; includes net proceeds of minerals.

SOURCE: Nevada Department of Taxation, Fiscal Year 2025-2026 Property Tax Rates for Nevada Local Governments, and the districts' 2027 final budgets; compiled by JNA Consulting Group, LLC

The above table represents all debt outstanding per district. The District does not currently have any general obligation debt that is paid from ad valorem taxes.

Manner in Which the District Expects to Sell Its Debt

NRS 350.013 1.(c)(5) Policy regarding the manner in which the municipality expects to sell its debt.

Administration of Policy

The Chief Fiscal Officer of the Truckee Meadows Fire Protection District is responsible for the administration of the district's financial policies. The Chief Fiscal Officer is also responsible for the attestation of disclosure and other bond-related documents. The Fire District Board of Directors of the Truckee Meadows Fire Protection District (the "Board") is responsible for the approval of any form of District borrowing and the details associated therewith.

The Chief Fiscal Officer will coordinate the size of issuance, debt structuring, repayment sources and determination of mix and method of sale, with the approval of the Board.

Types of Debt

General Obligation Bonds - Under NRS 350.580, the District may issue as general obligations for any of the following types of securities:

1. Notes
2. Warrants
3. Interim debentures
4. Bonds, and
5. Temporary Bonds

General obligation bonds are general obligations of the District payable from general (ad valorem) taxes, subject to certain constitutional and statutory limitations. The Nevada Constitution and State statutes limit the total taxes levied by all governmental units to an amount not to exceed $5.00 and $3.64, respectively, per $100 of assessed valuation with a priority for taxes levied for the payment of general obligation indebtedness.

Any outstanding general obligation bonds, any temporary general obligation bonds to be exchanged for such definitive bonds, and any general interim debentures, constitute outstanding indebtedness of the District and exhaust the debt-incurring power of the District. Nevada statutes require that most general obligation bonds mature within 30 years from their respective issuance dates.

Bonding should be used to finance or refinance only those capital improvements and long-term assets, or other costs directly associated with financing a project, which have been determined to be beneficial to a significant proportion of the citizens in the District and for which repayment sources have been identified.

General obligation bonds issued under this heading are used when a voter-approved property tax is the desired repayment source.

Medium-Term General Obligation Financing - Under NRS 350.087 to 350.095 inclusive, the District may issue negotiable notes or short-term negotiable bonds. Those issues approved by the Executive Director of the Nevada Department of Taxation are payable from all legally available funds (General Fund, etc.). A special property tax override is not authorized by this statute. The negotiable notes or bonds:

1. Must mature not later than 10 years after the date of issuance;

2. Must bear interest at a rate which does not exceed by more than three percent the Index of Twenty Bonds which was most recently published before the bids are received or a negotiated offer is accepted;

3. May, at the option of the District, contain a provision which allows redemption of the notes or bonds before maturity, upon such terms as the Board determines;

4. Term of bonds may not exceed the estimated useful life of the asset to be purchased with the proceeds from the financing, if the maximum term of the financing is more than five years; and,

5. Issued in a medium-term financing structure, must have a medium-term financing resolution approved, which becomes effective after approval by the executive director of the department of taxation.

Certificates of Participation/Other Leases - Certificates of participation are essentially leases which are sold to the public. The lease payments are subject to annual appropriation. Investors purchase certificates representing their participation in the lease. Often, the equipment or the facilitybeing acquired serves as collateral. These securities are most useful when other means to finance are not available under state law.

Refundings - A refunding is generally the underwriting of a new bond issue whose proceeds are used to redeem an outstanding issue. Key definitions are described as follows:

Current Refunding - The proceeds of a new bond issue are used to pay off an outstanding bond issue within 90 days or less.

Gross Savings - Difference between debt service on refunding bonds and refunded bonds less any contribution from a reserve or debt service fund.

Present Value Savings - Present value of gross savings discounted at the refunding bond yield to the closing date plus accrued interest less any contribution from a reserve or debt service fund.

Prior to beginning a refunding bond issue, the District will review an estimate of the savings achievable from the refunding. The District may also review a pro forma schedule estimating the savings assuming that the refunding is done at various points in the future.

The District will generally consider refunding outstanding bonds if one or more of the following conditions exist:

1. Present value savings are at least 3% of the par amount of the refunding bonds.
2. The bonds to be refunded have restrictive or outdated covenants.
3. Restructuring debt is deemed to be desirable.

The District may pursue a refunding not meeting the above criteria if:

1. Present value savings exceed the costs of issuing the bonds.
2. Current savings are acceptable when compared to savings that could be achieved by waiting for more favorable interest rates and/or call premiums.

Debt Structuring

Maturity Structures - The term of District debt issues should not extend beyond the useful life of the project or equipment financed. The repayment of principal on tax-supported debt should generally not extend beyond 20 years unless there are compelling factors which make it necessary to extend the term beyond this point.

Debt issued by the District should be structured to provide for either level principal or level debt service. Deferring the repayment of principal should be avoided except in select instances where it will take a period of time before project revenues are sufficient to pay debt service. Ascending debt service should generally be avoided.

Bond Insurance - Bond insurance is an insurance policy purchased by an issuer or an underwriter for either an entire issue or specific maturities, which guarantees the payment of principal and interest. This security provides a higher credit rating and thus a lower borrowing cost for an issuer.

Bond insurance can be purchased directly by the District prior to the bond sale (direct purchase) or at the underwriter's option and expense (bidder's option). The District will attempt to qualify its bond issues for insurance with bond insurance companies rated AAA by Moody's Investors Service and Standard & Poor' s Corporation.

The decision to purchase insurance directly versus bidder's option is based on:

1. volatile markets
2. current investor demand for insured bonds
3. level of insurance premiums
4. ability of the District to purchase bond insurance from bond proceeds

When insurance is purchased directly by the District, the present value of the estimated debt service savings from insurance should be at least equal to or greater than the insurance premium. The bond insurance company will usually be chosen based on an estimate of the greatest net present value insurance benefit (present value of debt service savings less insurance premium).

Reserve fund and coverage policy - A debt service reserve fund is created from the proceeds of a bond issue and /or the excess of applicable revenues to provide a ready reserve to meet current debt service payments should moneys not be available from current revenues.

Coverage is the ratio of pledged revenues to related debt service for a given year. For each bond issue, the Chief Fiscal Officer shall determine the appropriate reserve fund and coverage requirements, if any. The reserve for District general obligation bonds should approximate one year of principal and interest or other level as determined adequate by the Chief Fiscal Officer.

Interest Rate Limitation - Under NRS 350.2011, the maximum rate of interest must not exceed by more than three percent:

1. For general obligations, the Index of Twenty Bonds; and
2. For special obligations, the Index of Revenue Bonds, which was most recently published before the District adopts a bond resolution.

Ongoing Disclosure of District Financial Information Policy Statement

The District will comply with SEC Rule 15c2-12 (the "Rule") by providing the secondary market disclosure required in any case in which the Rule applies to the District as an obligated person as defined in the Rule ("Obligated Person").

Annual financial information disclosure required of the District by the Rule shall occur within a period not to exceed nine months following the close of the District's fiscal year or such lesser period of time as determined by the Chief Fiscal Officer. The Chief Fiscal Officer shall be responsible for the preparation and submission of the annual disclosures and material event notices required of the District.

The Chief Fiscal Officer is responsible for remaining in compliance with the Rule by filing, and posting to the Municipal Securities Rulemaking Board (MSRB) through its Electronic Municipal Market Access system (EMMA), the District's audited financial statements; annual information and operating data and notice of those material events which may occur during the year as the Rule requires. Presently, annual financial statements and operating data must be submitted within 9 months of the end of the fiscal year and notice of material events must be filed within 10 business days. Material events include:

1. Principal and interest payment delinquencies;
2. Non-payment related defaults, if material;
3. Unscheduled draws on debt service reserves reflecting financial difficulties;
4. Unscheduled draws on credit enhancements reflecting financial difficulties;
5. Substitution of credit or liquidity providers, or their failure to perform;
6. Adverse tax opinions, the issuance by the Internal Revenue Service of proposed or final determinations of taxability, Notices of Proposed Issue (IRS Form 5701-TEB) or other material notices or determinations with respect to the tax status of the bonds, or other material events affecting the tax status of the bonds;
7. Modifications to rights of security holders;
8. Bond calls;
9. Defeasances;
10. Release, substitution;, or sale of property securing repayment of the securities;
11. Rating changes.
12. Bankruptcy, insolvency, receivership or similar event of the obligated person;[1]
13. The consummation of a merger, consolidation, or acquisition involving an obligated person or the sale of all or substantially all of the assets of the obligated person, other than in the ordinary course of business, the entry into a definitive agreement to undertake such an action or the termination of a definitive agreement relating to any such actions, other than pursuant to its terms, if material, and
14. Appointment of a successor or additional trustee or the change of a name of a trustee, if material;
15. Incurrence of a Financial Obligation of the obligated person, if material, or an agreement to covenants, events of default, remedies, priority rights, or other similar terms of a Financial Obligation of the obligated person, any of which affect security holders, if material; and
16. Default, event of acceleration, termination event, modification of terms, or other similar events under the terms of a Financial Obligation of an obligated person, any of which reflect financial difficulties.

Method of Sale

There are two ways bonds can be sold: competitive (public) or negotiated sale. Competitive and negotiated sales provide for one or more pricings, depending upon market conditions or other factors. Either method can provide for changing issue size, maturity amounts, term bond features, etc. The timing of competitive and negotiated sales is generally related to the requirements of the Nevada Open Meeting Law.

[1] For the purposes of the event identified in subparagraph (b)(5)(i)(C)(12) of the Rule, the event is considered to occur when any of the following occur: the appointment of a receiver, fiscal agent or similar officer for an obligated person in a proceeding under the U.S. Bankruptcy Code or in any other proceeding under state or federal law in which a court or governmental authority has assumed jurisdiction over substantially all of the assets or business of the obligated person, or if such jurisdiction has been assumed by leaving the existing governing body and official or officers in possession but subject to the supervision and orders of a court or governmental authority, or the entry of an order confirming a plan of reorganization, arrangement or liquidation by a court or governmental authority having supervision or jurisdiction over substantially all of the assets or business of the obligated person.

Competitive Sale - Chapter 350 of NRS requires that a municipality shall sell the bonds it issues by competitive bid if the credit rating for the bonds or any other bonds of the municipality with the same security, determined without regard to insurance for the bonds or any other independent enhancement of credit, is rated by a nationally recognized rating service as A- or better, 90 days before and on the day the bonds are sold and:

1. The bonds are general obligation bonds;
2. The primary security for the bonds is an excise tax; or
3. The bonds are issued pursuant to chapter 271 of NRS and are secured by a pledge of the taxing power and the general fund of the municipality.

With a competitive sale, any interested underwriter(s) is invited to submit a proposal to purchase an issue of bonds. Pursuant to NRS Chapter 350, if a municipality is required to sell the bonds it issues by competitive bid, it must cause an invitation for competitive bids, or notice thereof, to be published before the date of the sale in the daily or weekly version of The Bond Buyer. The bonds are then awarded to the underwriter(s) presenting the best bid according to stipulated criteria set forth in the notice of sale. The best bid is usually determined based on the lowest overall interest rate. Competitive sales should be used for all issues unless circumstances dictate otherwise.

Negotiated Sale - A securities sale through an exclusive arrangement between the issuer and an underwriter or underwriting syndicate. At the end of successful negotiations, the issue is awarded to the underwriters.

A negotiated underwriting may be considered based upon criteria contained in NRS 350.155. The District reserves the right to consider other criteria that might be deemed pertinent.

Procedure for the Request for Proposal for Underwriting Services - If a negotiated sale is deemed appropriate and permitted pursuant to state statute, the District will follow the procedures in NRS 350.175, and as set forth below.

Underwriter Selection for Negotiated Sale

1. The District will publish a notice of request for proposals in The Bond Buyer or some other publication which ensures that reasonable number of underwriters is notified, if required by state statute.

2. The Board will approve the notice of the request for proposals, if required by state statute.

3. The book-running senior manager and other members of the underwriting syndicate will be designated by the Chief Fiscal Officer and ratified by the Board. It is the District's intent, once a team is established, to provide equal opportunity for the position of book-running senior manager.

4. The underwriting team should be balanced with firms having institutional, retail, and regional sales strengths.

5. The District's selection of an underwriter will take into consideration the criteria listed in NRS 350.185.

6. The Board shall certify that the procedure for selecting a proposal for the negotiated sale pursuant to NRS 350.175, was conducted in an open and fair manner.

Operational Costs of Future Capital Projects

NRS 350.013 1.(c)(7) A discussion of its operational costs and revenue sources, for the ensuing 5 fiscal years, associated with each project included in its plan for capital improvement submitted pursuant to paragraph (d) if those costs and revenues are expected to affect the property tax rate.

The projects included in the District's plan for capital improvements are being paid for out of operating revenues, are not expected to affect the tax rate and will not increase the operational costs of the District.

Capital Improvement Plan

NRS 350.013 1.(d) Either:

(1) Its plan for capital improvement for the ensuing 5 fiscal years, which must include any contemplated issuance of general obligation debt during this period and the sources of money projected to be available to pay the debt; or

(2) A statement indicating that no changes are contemplated in its plan for capital improvement for the ensuing 5 fiscal years.

The District's five-year Capital Improvement Plan is filed with the State Department of Taxation under separate cover.

Bond Ratings

Rating agencies provide an independent assessment of the relative creditworthiness of municipal securities. The rating system consists of letter grades that convey each agency's assessment of the ability and willingness of a borrower to repay its debt in full and on time. Many investors rely upon these letter grades as a means of assessing the likelihood of repayment.

Credit ratings issued by the bond rating agencies are a major factor in determining the cost of borrowed funds in the municipal bond market. Determination of a credit rating by a rating agency is based on the rating agency's assessment of the credit worthiness of an issuer with respect to a specific obligation. In addition to analyzing the administrative and fiscal management of the District, the rating analysts analyze the debt burden and economic base. Rating analysts review many factors to determine bond ratings.

Description of Bond Ratings

Moody's	Standard & Poor's	Fitch	Description
	High Grade		
Aaa	AAA	AAA	The highest rating assigned to a debt instrument, indicating an extremely strong capacity to pay principal and interest. Bonds in this category are often referred to as "gilt-edge" securities.
Aa1	AA+	AA+	High-quality bonds by all standards with strong capacity to pay principal and interest and are judged to be of high quality by all standards. These bonds are rated lower primarily because the margins of protection are less strong than those for Aaa and AAA.
Aa2	AA	AA	
Aa3	AA-	AA-	
	Medium Investment Grade		
A1	A+	A+	These bonds possess many favorable investment attributes, but elements that suggest a susceptibility to impairment given adverse economic changes may be present.
A2	A	A	
A3	A-	A-	
Baa1	BBB+	BBB+	Bonds are regarded as having adequate capacity to pay principal and interest, but certain protective elements may be lacking in the event of adverse economic conditions that could lead to a weakened capacity for payment.
Baa2	BBB	BBB	
Baa3	BBB-	BBB-	
	Speculative		
Ba1	BB+	BB+	Bonds regarded as having only moderate protection of principal and interest payments during both good and bad times.
Ba2	BB	BB	
Ba3	BB-	BB-	
B1	B+	B+	Bonds that generally lack characteristics of other desirable investments and have greater vulnerability to default. Assurance of interest and principal payments over any long period of time may be small.
B2	B	B	
B3	B-	B-	

Current Debt Ratings

Type of Debt	S&P
GO Bonds	AA-

Chief Financial Officer of the District

NRS 350.013 1.(e) A statement containing the name, title, mailing address and telephone number of the chief financial officer of the municipality.

The chief financial officer of the Truckee Meadows Fire Protection District is:

Crystal Sublet
Chief Fiscal Officer
3663 Barron Way
Reno, Nevada 89511
(775) 326-6070

APPENDIX A

DEBT SERVICE SCHEDULES

Medium-Term GO Bond, Series 2020

Date	Principal	Rate	Interest	Semi-Annual Debt Service	Annual Debt Service
09/01/2026			$13,920.00	$13,920.00	
03/01/2027	$452,000	1.500%	13,920.00	465,920.00	$479,840.00
09/01/2027			10,530.00	10,530.00	
03/01/2028	460,000	1.500%	10,530.00	470,530.00	481,060.00
09/01/2028			7,080.00	7,080.00	
03/01/2029	468,000	1.500%	7,080.00	475,080.00	482,160.00
09/01/2029			3,570.00	3,570.00	
03/01/2030	476,000	1.500%	3,570.00	479,570.00	483,140.00
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	$1,856,000		$70,200.00	$1,926,200.00	$1,926,200.00

Capital Improvement Bond, Series 2020

Date	Principal	Rate	Interest	Semi-Annual Debt Service	Annual Debt Service
12/01/2026			$10,006.20	$10,006.20	
06/01/2027	$137,000	1.530%	10,006.20	147,006.20	$157,012.40
12/01/2027			8,958.15	8,958.15	
06/01/2028	139,000	1.530%	8,958.15	147,958.15	156,916.30
12/01/2028			7,894.80	7,894.80	
06/01/2029	141,000	1.530%	7,894.80	148,894.80	156,789.60
12/01/2029			6,816.15	6,816.15	
06/01/2030	143,000	1.530%	6,816.15	149,816.15	156,632.30
12/01/2030			5,722.20	5,722.20	
06/01/2031	145,000	1.530%	5,722.20	150,722.20	156,444.40
12/01/2031			4,612.95	4,612.95	
06/01/2032	147,000	1.530%	4,612.95	151,612.95	156,225.90
12/01/2032			3,488.40	3,488.40	
06/01/2033	150,000	1.530%	3,488.40	153,488.40	156,976.80
12/01/2033			2,340.90	2,340.90	
06/01/2034	152,000	1.530%	2,340.90	154,340.90	156,681.80
12/01/2034			1,178.10	1,178.10	
06/01/2035	154,000	1.530%	1,178.10	155,178.10	156,356.20
	$1,308,000		$102,035.70	$1,410,035.70	$1,410,035.70

Capital Improvement Bonds, Series 2021

Date	Principal	Rate	Interest	Semi-Annual Debt Service	Annual Debt Service
12/01/2026			$73,759.38	$73,759.38	
06/01/2027	$225,000	4.000%	73,759.38	298,759.38	$372,518.76
12/01/2027			69,259.38	69,259.38	
06/01/2028	235,000	4.000%	69,259.38	304,259.38	373,518.76
12/01/2028			64,559.38	64,559.38	
06/01/2029	245,000	4.000%	64,559.38	309,559.38	374,118.76
12/01/2029			59,659.38	59,659.38	
06/01/2030	255,000	4.000%	59,659.38	314,659.38	374,318.76
12/01/2030			54,559.38	54,559.38	
06/01/2031	265,000	4.000%	54,559.38	319,559.38	374,118.76
12/01/2031			49,259.38	49,259.38	
06/01/2032	275,000	2.000%	49,259.38	324,259.38	373,518.76
12/01/2032			46,509.38	46,509.38	
06/01/2033	280,000	2.000%	46,509.38	326,509.38	373,018.76
12/01/2033			43,709.38	43,709.38	
06/01/2034	285,000	2.000%	43,709.38	328,709.38	372,418.76
12/01/2034			40,859.38	40,859.38	
06/01/2035	290,000	2.000%	40,859.38	330,859.38	371,718.76
12/01/2035			37,959.38	37,959.38	
06/01/2036	295,000	2.000%	37,959.38	332,959.38	370,918.76
12/01/2036			35,009.38	35,009.38	
06/01/2037	305,000	2.000%	35,009.38	340,009.38	375,018.76
12/01/2037			31,959.38	31,959.38	
06/01/2038	310,000	2.000%	31,959.38	341,959.38	373,918.76
12/01/2038			28,859.38	28,859.38	
06/01/2039	315,000	2.000%	28,859.38	343,859.38	372,718.76
12/01/2039			25,709.38	25,709.38	
06/01/2040	320,000	2.000%	25,709.38	345,709.38	371,418.76
12/01/2040			22,509.38	22,509.38	
06/01/2041	330,000	2.000%	22,509.38	352,509.38	375,018.76
12/01/2041			19,209.38	19,209.38	
06/01/2042	335,000	2.125%	19,209.38	354,209.38	373,418.76
12/01/2042			15,650.00	15,650.00	
06/01/2043	340,000	2.125%	15,650.00	355,650.00	371,300.00
12/01/2043			12,037.50	12,037.50	
06/01/2044	350,000	2.250%	12,037.50	362,037.50	374,075.00
12/01/2044			8,100.00	8,100.00	
06/01/2045	355,000	2.250%	8,100.00	363,100.00	371,200.00
12/01/2045			4,106.25	4,106.25	
06/01/2046	365,000	2.250%	4,106.25	369,106.25	373,212.50
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	$5,975,000		$1,486,487.66	$7,461,487.66	$7,461,487.66

Capital Improvement Bond, Series 2024

Date	Principal	Rate	Interest	Semi-Annual Debt Service	Annual Debt Service
12/01/2026	$76,000	3.110%	$78,232.05	$154,232.05	
06/01/2027	77,000	3.110%	77,050.25	154,050.25	$308,282.30
12/01/2027	78,000	3.110%	75,852.90	153,852.90	
06/01/2028	79,000	3.110%	74,640.00	153,640.00	307,492.90
12/01/2028	81,000	3.110%	73,411.55	154,411.55	
06/01/2029	82,000	3.110%	72,152.00	154,152.00	308,563.55
12/01/2029	83,000	3.110%	70,876.90	153,876.90	
06/01/2030	84,000	3.110%	69,586.25	153,586.25	307,463.15
12/01/2030	86,000	3.110%	68,280.05	154,280.05	
06/01/2031	87,000	3.110%	66,942.75	153,942.75	308,222.80
12/01/2031	88,000	3.110%	65,589.90	153,589.90	
06/01/2032	90,000	3.110%	64,221.50	154,221.50	307,811.40
12/01/2032	91,000	3.110%	62,822.00	153,822.00	
06/01/2033	93,000	3.110%	61,406.95	154,406.95	308,228.95
12/01/2033	94,000	3.110%	59,960.80	153,960.80	
06/01/2034	95,000	3.110%	58,499.10	153,499.10	307,459.90
12/01/2034	97,000	3.110%	57,021.85	154,021.85	
06/01/2035	98,000	3.110%	55,513.50	153,513.50	307,535.35
12/01/2035	100,000	3.110%	53,989.60	153,989.60	
06/01/2036	101,000	3.110%	52,434.60	153,434.60	307,424.20
12/01/2036	103,000	3.110%	50,864.05	153,864.05	
06/01/2037	105,000	3.110%	49,262.40	154,262.40	308,126.45
12/01/2037	106,000	3.110%	47,629.65	153,629.65	
06/01/2038	108,000	3.110%	45,981.35	153,981.35	307,611.00
12/01/2038	110,000	3.110%	44,301.95	154,301.95	
06/01/2039	111,000	3.110%	42,591.45	153,591.45	307,893.40
12/01/2039	113,000	3.110%	40,865.40	153,865.40	
06/01/2040	115,000	3.110%	39,108.25	154,108.25	307,973.65
12/01/2040	117,000	3.110%	37,320.00	154,320.00	
06/01/2041	118,000	3.110%	35,500.65	153,500.65	307,820.65
12/01/2041	120,000	3.110%	33,665.75	153,665.75	
06/01/2042	122,000	3.110%	31,799.75	153,799.75	307,465.50
12/01/2042	124,000	3.110%	29,902.65	153,902.65	
06/01/2043	126,000	3.110%	27,974.45	153,974.45	307,877.10
12/01/2043	128,000	3.110%	26,015.15	154,015.15	
06/01/2044	130,000	3.110%	24,024.75	154,024.75	308,039.90
12/01/2044	132,000	3.110%	22,003.25	154,003.25	
06/01/2045	134,000	3.110%	19,950.65	153,950.65	307,953.90
12/01/2045	136,000	3.110%	17,866.95	153,866.95	
06/01/2046	138,000	3.110%	15,752.15	153,752.15	307,619.10
12/01/2046	140,000	3.110%	13,606.25	153,606.25	
06/01/2047	142,000	3.110%	11,429.25	153,429.25	307,035.50
12/01/2047	145,000	3.110%	9,221.15	154,221.15	
06/01/2048	147,000	3.110%	6,966.40	153,966.40	308,187.55
12/01/2048	149,000	3.110%	4,680.55	153,680.55	
06/01/2049	152,000	3.110%	2,363.60	154,363.60	308,044.15
	$5,031,000		$2,049,132.35	$7,080,132.35	$7,080,132.35

INDEBTEDNESS REPORT
As of June 30, 2026
Due August 1, 2026 (postmark deadline)

Entity: Truckee Meadows Fire Protection District **Date: July 1, 2026**

DEBT MANAGEMENT COMMISSION ACT (NRS 350.013)	**YES**	**NO**
1. Has your local government issued any new General Obligation Bond issues since **July 1, 2025**?	☐	☑
If so, amount: _____ Date: _____		
2. Has your local government approved any new Medium-Term Obligation issues since **July 1, 2025**?	☐	☑
If so, amount: _____ Date: _____		
3. Has your local government updated its debt management policy? (Per NRS 350.013) **If Yes, submit updated policy with Indebtedness Report or prepare a statement discussing the following areas:**	☑	☐

A. Discuss the ability of your entity to afford existing and future general obligation debt.

B. Discuss your entity's capacity to incur future general obligation debt without exceeding the applicable debt limit.

C. Discuss the general obligation debt per capita of your entity as compared with the average for such debt of local governments in Nevada.

D. Discuss general obligation debt of your entity as a percentage of **assessed valuation** of all taxable property within the boundaries of your entity. (**REDBOOK FY 2025-2026**)

E. Present a policy statement regarding the manner in which your entity expects to sell its debt.

F. Discuss the sources of money projected to be available to pay existing and future general obligation debt.

G. Discuss the operating costs and revenue sources with each project.

If No, please provide a brief explanation.

4. Has your local government updated its five-year capital improvement plan? **(Required pursuant to NRS 350.013, 354.5945 & 354.5947)**	☑	☐

Submitted By: Crystal Sublet (prepared by JNA Consulting Group, LLC)
(signature)

775-326-6070
(Phone number)

INDEBTEDNESS REPORT
As of June 30, 2026
Due August 1, 2026 (postmark deadline)

Entity: Truckee Meadows Fire Protection District

CHECK HERE IF YOUR ENTITY HAS NO OUTSTANDING DEBT ☐

GENERAL OBLIGATION BONDS		
1. General obligation	-	
2. General obligation/revenue	7,283,000	
3. General obligation special assessment	-	
Total general obligation bonded debt		**$7,283,000**
MEDIUM-TERM OBLIGATIONS		
1. General Obligation bonds	$1,856,000	
2. Negotiable notes or bonds	-	
3. Capital lease purchases	-	
Total medium-term obligation debt		**$1,856,000**
REVENUE BONDS		**$5,031,000**
OTHER DEBT		
1. Capital lease purchases-MTO not required or prior to law change	-	
2. Mortgages	-	
3. Warrants	-	
4. Special Assessments	-	
5. Other (specify)		
6. Other (specify)		
Total other debt		**$0**
TOTAL INDEBTEDNESS		**$14,170,000**
Authorized but unissued general obligation bonds		

Note: Please explain and provide documentation for any differences between the amounts reported on this **schedule** and those reported on **Schedule C-1** of your **Final Fiscal Year 2026-2027 budget**.

The beginning balance of the District's 2020 medium-term bond is overstated in the C-1 by $385,300.
The beginning balance of the District's 2020 C-Tax bond is understated in the C-1 by $2,000.
The beginning balance of the District's 2021 C-Tax bond is understated in the C-1 by $10,000.
The beginning balance of the District's 2024 Revenue bond is understated in the C-1 by $2,000.

INDEBTEDNESS REPORT
As of June 30, 2026
Due August 1, 2026 (postmark deadline)

Entity: Truckee Meadows Fire Protection District

For the next five years, list the total dollar requirement for principal and interest broken down for each type of indebtedness the entity currently has outstanding.

	2026-2027	2027-2028	2028-2029	2029-2030	2030-2031
General Obligation Bonds					
G/O Bonds					
G/O Revenue	$ 529,531	$ 530,435	$ 530,908	$ 530,951	$ 530,563
G/O Special Assessment					
Medium-Term Obligation					
G/O Bonds	$ 479,840	$ 481,060	$ 482,160	$ 483,140	$ -
Notes/Bonds					
Leases/ Purchases					
Revenue Bonds	$ 308,282	$ 307,493	$ 308,564	$ 307,463	$ 308,223
Other Debt					
Other Lease Purchases					
Mortgages					
Warrants					
Special Assessments					
Other Debt					
TOTAL	$ 1,317,653	$ 1,318,988	$ 1,321,632	$ 1,321,554	$ 838,786

INDEBTEDNESS REPORT
As of June 30, 2026
Due August 1, 2026 (postmark deadline)

Entity: Truckee Meadows Fire Protection District

The repayment schedules should start with the payment of principal and interest due **after June 30, 2026** and continue until any particular issue is retired.

Medium-Term GO Bond, Series 2020

Date	Principal	Rate	Interest	Total	Annual Debt Service
09/01/2026			$13,920.00	$13,920.00	
03/01/2027	$452,000	1.500%	13,920.00	465,920.00	$479,840.00
09/01/2027			10,530.00	10,530.00	
03/01/2028	460,000	1.500%	10,530.00	470,530.00	481,060.00
09/01/2028			7,080.00	7,080.00	
03/01/2029	468,000	1.500%	7,080.00	475,080.00	482,160.00
09/01/2029			3,570.00	3,570.00	
03/01/2030	476,000	1.500%	3,570.00	479,570.00	483,140.00
	---		---	---	---
	$1,856,000		$70,200.00	$1,926,200.00	$1,926,200.00

INDEBTEDNESS REPORT
As of June 30, 2026
Due August 1, 2026 (postmark deadline)

Capital Improvement Bond, Series 2020

Date	Principal	Rate	Interest	Total	Annual Debt Service
12/01/2026			$10,006.20	$10,006.20	
06/01/2027	$137,000	1.530%	10,006.20	147,006.20	$157,012.40
12/01/2027			8,958.15	8,958.15	
06/01/2028	139,000	1.530%	8,958.15	147,958.15	156,916.30
12/01/2028			7,894.80	7,894.80	
06/01/2029	141,000	1.530%	7,894.80	148,894.80	156,789.60
12/01/2029			6,816.15	6,816.15	
06/01/2030	143,000	1.530%	6,816.15	149,816.15	156,632.30
12/01/2030			5,722.20	5,722.20	
06/01/2031	145,000	1.530%	5,722.20	150,722.20	156,444.40
12/01/2031			4,612.95	4,612.95	
06/01/2032	147,000	1.530%	4,612.95	151,612.95	156,225.90
12/01/2032			3,488.40	3,488.40	
06/01/2033	150,000	1.530%	3,488.40	153,488.40	156,976.80
12/01/2033			2,340.90	2,340.90	
06/01/2034	152,000	1.530%	2,340.90	154,340.90	156,681.80
12/01/2034			1,178.10	1,178.10	
06/01/2035	154,000	1.530%	1,178.10	155,178.10	156,356.20
	---		---	---	---
	$1,308,000		$102,035.70	$1,410,035.70	$1,410,035.70

INDEBTEDNESS REPORT
As of June 30, 2026
Due August 1, 2026 (postmark deadline)

Capital Improvement Bond, Series 2021A

Date	Principal	Rate	Interest	Total	Annual Debt Service
12/01/2026			$73,759.38	$73,759.38	
06/01/2027	$225,000	4.000%	73,759.38	298,759.38	$372,518.76
12/01/2027			69,259.38	69,259.38	
06/01/2028	235,000	4.000%	69,259.38	304,259.38	373,518.76
12/01/2028			64,559.38	64,559.38	
06/01/2029	245,000	4.000%	64,559.38	309,559.38	374,118.76
12/01/2029			59,659.38	59,659.38	
06/01/2030	255,000	4.000%	59,659.38	314,659.38	374,318.76
12/01/2030			54,559.38	54,559.38	
06/01/2031	265,000	4.000%	54,559.38	319,559.38	374,118.76
12/01/2031			49,259.38	49,259.38	
06/01/2032	275,000	2.000%	49,259.38	324,259.38	373,518.76
12/01/2032			46,509.38	46,509.38	
06/01/2033	280,000	2.000%	46,509.38	326,509.38	373,018.76
12/01/2033			43,709.38	43,709.38	
06/01/2034	285,000	2.000%	43,709.38	328,709.38	372,418.76
12/01/2034			40,859.38	40,859.38	
06/01/2035	290,000	2.000%	40,859.38	330,859.38	371,718.76
12/01/2035			37,959.38	37,959.38	
06/01/2036	295,000	2.000%	37,959.38	332,959.38	370,918.76
12/01/2036			35,009.38	35,009.38	
06/01/2037	305,000	2.000%	35,009.38	340,009.38	375,018.76
12/01/2037			31,959.38	31,959.38	
06/01/2038	310,000	2.000%	31,959.38	341,959.38	373,918.76
12/01/2038			28,859.38	28,859.38	
06/01/2039	315,000	2.000%	28,859.38	343,859.38	372,718.76
12/01/2039			25,709.38	25,709.38	
06/01/2040	320,000	2.000%	25,709.38	345,709.38	371,418.76
12/01/2040			22,509.38	22,509.38	
06/01/2041	330,000	2.000%	22,509.38	352,509.38	375,018.76
12/01/2041			19,209.38	19,209.38	
06/01/2042	335,000	2.125%	19,209.38	354,209.38	373,418.76
12/01/2042			15,650.00	15,650.00	
06/01/2043	340,000	2.125%	15,650.00	355,650.00	371,300.00
12/01/2043			12,037.50	12,037.50	
06/01/2044	350,000	2.250%	12,037.50	362,037.50	374,075.00
12/01/2044			8,100.00	8,100.00	
06/01/2045	355,000	2.250%	8,100.00	363,100.00	371,200.00
12/01/2045			4,106.25	4,106.25	
06/01/2046	365,000	2.250%	4,106.25	369,106.25	373,212.50
	---		---	---	---
	$5,975,000		$1,486,487.66	$7,461,487.66	$7,461,487.66

INDEBTEDNESS REPORT
As of June 30, 2026
Due August 1, 2026 (postmark deadline)

Capital Improvement Bond, Series 2024

Date	Principal	Rate	Interest	Total	Annual Debt Service
12/01/2026	$76,000	3.110%	$78,232.05	$154,232.05	
06/01/2027	77,000	3.110%	77,050.25	154,050.25	$308,282.30
12/01/2027	78,000	3.110%	75,852.90	153,852.90	
06/01/2028	79,000	3.110%	74,640.00	153,640.00	307,492.90
12/01/2028	81,000	3.110%	73,411.55	154,411.55	
06/01/2029	82,000	3.110%	72,152.00	154,152.00	308,563.55
12/01/2029	83,000	3.110%	70,876.90	153,876.90	
06/01/2030	84,000	3.110%	69,586.25	153,586.25	307,463.15
12/01/2030	86,000	3.110%	68,280.05	154,280.05	
06/01/2031	87,000	3.110%	66,942.75	153,942.75	308,222.80
12/01/2031	88,000	3.110%	65,589.90	153,589.90	
06/01/2032	90,000	3.110%	64,221.50	154,221.50	307,811.40
12/01/2032	91,000	3.110%	62,822.00	153,822.00	
06/01/2033	93,000	3.110%	61,406.95	154,406.95	308,228.95
12/01/2033	94,000	3.110%	59,960.80	153,960.80	
06/01/2034	95,000	3.110%	58,499.10	153,499.10	307,459.90
12/01/2034	97,000	3.110%	57,021.85	154,021.85	
06/01/2035	98,000	3.110%	55,513.50	153,513.50	307,535.35
12/01/2035	100,000	3.110%	53,989.60	153,989.60	
06/01/2036	101,000	3.110%	52,434.60	153,434.60	307,424.20
12/01/2036	103,000	3.110%	50,864.05	153,864.05	
06/01/2037	105,000	3.110%	49,262.40	154,262.40	308,126.45
12/01/2037	106,000	3.110%	47,629.65	153,629.65	
06/01/2038	108,000	3.110%	45,981.35	153,981.35	307,611.00
12/01/2038	110,000	3.110%	44,301.95	154,301.95	
06/01/2039	111,000	3.110%	42,591.45	153,591.45	307,893.40
12/01/2039	113,000	3.110%	40,865.40	153,865.40	
06/01/2040	115,000	3.110%	39,108.25	154,108.25	307,973.65
12/01/2040	117,000	3.110%	37,320.00	154,320.00	
06/01/2041	118,000	3.110%	35,500.65	153,500.65	307,820.65
12/01/2041	120,000	3.110%	33,665.75	153,665.75	
06/01/2042	122,000	3.110%	31,799.75	153,799.75	307,465.50
12/01/2042	124,000	3.110%	29,902.65	153,902.65	
06/01/2043	126,000	3.110%	27,974.45	153,974.45	307,877.10
12/01/2043	128,000	3.110%	26,015.15	154,015.15	
06/01/2044	130,000	3.110%	24,024.75	154,024.75	308,039.90
12/01/2044	132,000	3.110%	22,003.25	154,003.25	
06/01/2045	134,000	3.110%	19,950.65	153,950.65	307,953.90
12/01/2045	136,000	3.110%	17,866.95	153,866.95	
06/01/2046	138,000	3.110%	15,752.15	153,752.15	307,619.10
12/01/2046	140,000	3.110%	13,606.25	153,606.25	
06/01/2047	142,000	3.110%	11,429.25	153,429.25	307,035.50
12/01/2047	145,000	3.110%	9,221.15	154,221.15	
06/01/2048	147,000	3.110%	6,966.40	153,966.40	308,187.55
12/01/2048	149,000	3.110%	4,680.55	153,680.55	
06/01/2049	152,000	3.110%	2,363.60	154,363.60	308,044.15
	---		---	---	---
	$5,031,000		$2,049,132.35	$7,080,132.35	$7,080,132.35

INDEBTEDNESS REPORT
As of June 30, 2026
Due August 1, 2026 (postmark deadline)

Entity: Truckee Meadows Fire Protection District

CONTEMPLATED GENERAL OBLIGATION DEBT

(1) PURPOSE	(2) TYPE	(3) AMOUNT	(4) TERM	(5) FINAL PAYMENT DATE	(6) INTEREST RATE
NONE					

SPECIAL ELECTIVE TAX

PURPOSE	TYPE	RATE	ELECTION DATE	EXPIRATION DATE	IMPLEMENTATION DATE
NONE					

Statement of Contemplated General Obligation Debt and Special Elective Taxes - Fiscal Year 2026-2027

FIVE YEAR CAPITAL IMPROVEMENT PLAN
(Per NRS 354.5945)

Minimum level of expenditure for items classified as capital assets	**$**	**10,000**	**ENTITY: Truckee Meadows Fire Protection District**
Minimum level of expenditure for items classified as capital projects	**$**	**10,000**	**DATE: 07/01/2026**

		FY 2026-2027	FY 2027-2028	FY 2028-2029	FY 2029-2030	FY 2030-2031
Fund:	General Fund					
Capital Improvement:	Various Projects	-	-	-	-	-
Funding Source:	General Fund					
Completion Date:	06-30-XXXX (end of each fiscal year)					
Fund Total		**$ -**	**$ -**	**$ -**	**$ -**	**$ -**

		FY 2026-2027	FY 2027-2028	FY 2028-2029	FY 2029-2030	FY 2030-2031
Fund:	Capital Projects					
Capital Improvement:	Various Projects	3,036,000	-	-	-	-
Funding Source:						
Completion Date:	06-30-XXXX (end of each fiscal year)					
Fund Total		**$ 3,036,000**	**$ -**	**$ -**	**$ -**	**$ -**

		FY 2026-2027	FY 2027-2028	FY 2028-2029	FY 2029-2030	FY 2030-2031
Fund:	Extraordinary Repairs & Maintenance					
Capital Improvement:	Various Projects	175,000	-	-	-	-
Funding Source:						
Completion Date:	06-30-XXXX (end of each fiscal year)					
Fund Total		**$ 175,000**	**$ -**	**$ -**	**$ -**	**$ -**

	GRAND TOTALS	**$ 3,211,000**	**$ -**	**$ -**	**$ -**	**$ -**

List of Funding Sources:

Property Tax - Gen. Revenues
Charges for Services
Debt
Grants
Other (Please Describe)

Truckee Meadows Water Authority

Quality. Delivered.

July 06, 2026

1355 Capital Blvd. • P.O. Box 30013 • Reno, NV 89520-3013
P 775.834.8080 • F 775.834.8003

State of Nevada
Department of Taxation
3850 Arrowhead Dr, 2nd Floor
Carson City, NV 89706

Debt Management Commission
c/o Washoe County Clerk
1001 East 9th St. Building A
Reno, NV 89512

CERTIFIED MAIL, RETURN RECEIPT

In accordance with NRS 350.013, Truckee Meadows Water Authority is enclosing its Indebtedness Report for FY 2026-2027; its Debt Management Policy dated June 30, 2026, and its 2027-2031 Five Year Capital Improvement Plan.

Furthermore, we are anticipating no additional debt offerings in FY 2026-2027.

Please contact us should you have any questions.

Sincerely,

Matt Bowman

Chief Financial Officer / Treasurer

st

Truckee Meadows Water Authority

Quality. Delivered.

Debt Management Policy
In Accordance With NRS 350.013

June 30, 2026

TMWA Board of Directors

Paul Anderson, Chair	City of Sparks Council Member
Miguel Martinez, Vice Chair	City of Reno Council Member
Clara Andriola, Director	Washoe County Commissioner
Naomi Duerr, Director	City of Reno Council Member
Alexis Hill, Director	Washoe County Commissioner
Kathleen Taylor, Director	City of Reno Council Member
Dian VanderWell, Director	City of Sparks Council Member

Authority Administration

John Zimmerman, Esq.	General Manager
Danny Rotter	Assistant General Manager
Jessica Atkinson, Director	Human Resources
Ryan Dixon, Director	Distribution Services
Will Raymond, Director	Operations and Water Quality
Travis Bunkowski, Director	Operations and Water Quality
Raul Aviles Jr., Director	Engineering
Sean Feeney, Director	Technology
Matt Bowman, CPA	Chief Financial Officer

TRUCKEE MEADOWS WATER AUTHORTY
DEBT MANAGEMENT POLICY
TABLE OF CONTENTS

	Page
DEBT SUMMARY	2
General Policy Statement	3
Ability to Afford Existing, Future and Proposed Special Obligation Debt	3
Security	3
Outstanding Debt	4
Additional Bonds	4
Debt Service Requirements	4
Operation Costs and Revenue Sources in Capital Improvement Plan	6
Debt Capacity	7
Debt Comparison	7
DEBT ISSUANCE POLICY	8
Administration of Policy	8
Initial Review and Communication of Intent	8
Types of Debt	8
Debt Structuring	10
Method of Sale	11
Secondary Market Disclosure	11
Underwriter Selection for Negotiated Sale	12
Syndicate Policies	13
Underwriting Spread	13
Selling Group	14
Priority of Orders	14
Retentions	14
Interest Rate Limitation	14
Allocation of Bonds	14
Miscellaneous	15
CHIEF FINANCIAL OFFICER INFORMATION	16
NRS 350.013 Subsection (1) (c)	16
APPENDIX A	
Interest Rate Swap Policy	18
APPENDIX B	
Procedures for Debt Issuance / Timetables	26

DEBT SUMMARY

NRS 350.013 (1) (c)

Listed below are excerpts from Nevada Law which requires local governments to submit a debt management policy:

350.013 Municipalities to submit annually statement of current and contemplated general obligation debt and special elective taxes, statement of debt management policy, plan for capital improvement or alternate statement and certain information regarding chief financial officer; update of information; exceptions.

1. Except as otherwise provided in this section, on or before August 1 of each year, the governing body of a municipality which proposes to issue or has outstanding any general obligation debt, other general obligations or special obligations, or which levies or proposes to levy any special elective tax, shall submit to the department of taxation and the commission:

(c) A written statement of the debt management policy of the municipality; which must include, without limitation:

1) A discussion of its ability to afford existing general obligation debt, authorized future general obligation debt and proposed future general obligation debt;
2) A discussion of its capacity to incur authorized and proposed future general obligation debt without exceeding the applicable debt limit;
3) A discussion of its general obligation debt that is payable from property taxes per capita as compared with such debt of other municipalities in this State;
4) A discussion of its general obligation debt that is payable from property taxes as a percentage of assessed valuation of all taxable property within the boundaries of the municipality;
5) Policy regarding the manner in which the municipality expects to sell its debt;
6) A discussion of its sources of money projected to be available to pay existing general obligation debt, authorized future general obligation debt and proposed future general obligation debt; and
7) A discussion of its operational costs and revenue sources, for the ensuing 5 fiscal years associated with each project included in its plan for capital improvement submitted pursuant to paragraph (d), if those costs and revenues are expected to affect the property tax rate.

This document is intended to meet the requirements of NRS 350.013 subsection 1 (c), it is not a review of the Truckee Meadows Water Authority's ("TMWA" or "Authority") total financial position.

General Policy Statement

The purpose of the Truckee Meadows Water Authority's Debt Management Policy is to manage the issuance of TMWA's debt obligations and maintain the ability to incur debt and other long-term obligations at favorable interest rates for capital improvements, facilities, and equipment that are beneficial to the residents of TMWA's service territory.

Ability to Afford Existing, Future and Proposed Special Obligation Debt

Response to NRS 350.013 (1) (c)

> *(1) A discussion of its ability to afford existing general obligation debt, authorized future general obligation debt and proposed future general obligation debt; and*
>
> *(6) A discussion of its sources of money projected to be available to pay existing general obligation debt, authorized future general obligation debt and proposed future general obligation debt.*

TMWA has authority pursuant to a cooperative agreement entered into pursuant to Nevada state statutes to issue special obligation bonds. TMWA does not have the authority to issue general obligation bonds.

Security

The Bonds are secured by certain pledged revenue derived by the Authority's gross revenues remaining after the deduction of operation and maintenance expenses ("Net Revenues"). The principal of and interest on the Bonds is payable solely from and secured by an irrevocable pledge of the Net Revenues derived by TMWA from the operation of the Water System, together with certain interest income and other amounts as provided in the Bond Resolution. The Bonds constitute an irrevocable pledge of the Net Revenues and the Bond Fund and the Reserve Account established by the Bond Resolution. The Bonds do not constitute a general obligation of TMWA. Owners of the Bonds may not look to any funds or accounts of TMWA other than those specifically pledged to the payment of the Bonds. The Bonds do not constitute a debt of the City of Reno, the City of Sparks, Washoe County, or the State of Nevada. TMWA has no taxing power. Payment of the Bonds is dependent upon the generation of sufficient Net Revenues of the Water System.

Outstanding Debt

The following table includes the outstanding bond issues (the "Bonds") currently being supported by operational revenues at June 30, 2026.

OUTSTANDING OBLIGATIONS
Supported by Net Revenues
Truckee Meadows Water Authority
June 30, 2026

	Issuance Date	Original Amount	Amount Outstanding
PRIORITY BONDS			
TMWA Water Revenue Refunding Bonds, Series 2015A	05/14/2015	$28,750,000	$1,305,000
TMWA Water Revenue Refunding Bonds, Series 2017	04/11/2017	147,415,000	77,545,000
TMWA Water Revenue Refunding Bonds, Series 2018	05/15/2018	38,835,000	38,835,000
TMWA Water Revenue Bonds, Series 2024	01/18/2024	61,530,000	61,530,000
TMWA Water Revenue Refunding Bonds, Series 2026	04/02/2026	64,125,000	64,125,000
Subtotal Priority Obligations			$243,340,000
SUBORDINATE OBLIGATIONS			
DWSRF American Rec. & Reinv. Act Loan, Series 2009A	08/14/2009	2,401,120	$432,840
Drinking Water SRF Loan, Series 2010A	02/11/2010	4,381,614	1,256,410
Drinking Water SRF Loan, Series 2015B	07/30/2015	8,971,562	5,142,401
TMWA Subordinate Water Rev Refunding Bonds, Series 2021	06/03/2021	13,000,000	3,825,000
Drinking Water SRF Loan, Series 2026A	04/23/2026	57,850,000	57,850,000
Subtotal Subordinate Obligations			$68,506,651
TOTAL			$311,846,651

Totals may not add due to rounding.

SOURCE: TMWA

Additional Bonds

TMWA reserves the privilege of issuing special obligation bonds at any time legal requirements are satisfied. TMWA also reserves the ability to issue special obligation bonds for refunding purposes at any time.

Debt Service Requirements

The following table includes the debt service to maturity on TMWA's currently outstanding special obligation bonds, the Drinking Water State Revolving Fund (the "DWSRF") loans, the TMWA Water Revenue and the Drinking Water American Recovery and Reinvestment Act loan. These bonds and loans are supported by Net Pledged Revenues.

OUTSTANDING OBLIGATIONS (1)
Supported by Net Revenues
Truckee Meadows Water Authority
June 30, 2026

Fiscal Year Ending June 30,	Principal	Interest	Total
2027	$18,161,146	$11,258,303	$29,419,449
2028	18,903,693	11,538,781	30,442,474
2029	18,708,321	10,878,507	29,586,828
2030	20,455,563	9,977,482	30,433,045
2031	20,881,573	9,032,760	29,914,333
2032	24,979,416	7,974,289	32,953,705
2033	26,147,821	6,785,259	32,933,080
2034	28,936,800	5,498,406	34,435,206
2035	30,291,361	4,109,094	34,400,455
2036	13,364,028	3,102,561	16,466,589
2037	13,630,168	2,510,182	16,140,350
2038	15,755,019	1,855,205	17,610,224
2039	12,770,069	1,222,530	13,992,599
2040	13,290,320	652,278	13,942,598
2041	2,060,775	350,575	2,411,350
2042	2,081,434	329,915	2,411,349
2043	2,102,300	309,049	2,411,349
2044	2,123,375	287,973	2,411,348
2045	2,144,662	266,686	2,411,348
2046	2,166,162	245,186	2,411,348
2047	2,187,878	223,470	2,411,348
2048	2,209,812	201,537	2,411,349
2049	2,231,966	179,384	2,411,350
2050	2,254,340	157,008	2,411,348
2051	2,276,940	134,408	2,411,348
2052	2,299,767	111,582	2,411,349
2053	2,322,822	88,527	2,411,349
2054	2,346,108	65,241	2,411,349
2055	2,369,628	41,721	2,411,349
2056	2,393,384	17,965	2,411,349
TOTAL	$311,846,651	$89,405,864	$401,252,515

Totals may not add due to rounding.

SOURCE: TMWA

Operation Costs and Revenue Sources in Capital Improvement Plan

Response to NRS 350.013 1 (c)

(7) A discussion of its operational costs and revenue sources for the ensuing 5 fiscal years, associated with each project included in its plan for capital improvement submitted pursuant to paragraph (d), if those costs and revenues are expected to affect the property tax rate.

TMWA's Capital Improvements Program (the "CIP") is a five-year plan for maintaining existing infrastructure and building new facilities to meet demands from growth. It is used to link TMWA's physical development planning with fiscal planning.

TMWA's CIP includes major projects requiring the expenditure of public funds, over and above annual operating expenses, for the purchase, construction, or replacement of the physical assets of TMWA. Major capital projects are normally non-recurring (e.g., new buildings, investment in new technology, etc.).

The CIP program identifies project costs associated with the planning/design/engineering, land acquisition, and construction of new facilities and/or major remodels and maintenance projects. The CIP project submittal process also requests and evaluates information relating to any ongoing operation/maintenance costs associated with projects. (These expenses are not included in the total project cost.).

Some CIP projects reduce operations and maintenance costs. Many infrastructure maintenance projects will reduce long-term operations and maintenance costs through preventative measures that extend the useful life of TMWA's infrastructure. Certain projects in the technology/equipment categories may also reduce operating and maintenance costs by automating functions or by reducing energy costs and maintenance contracts on obsolete equipment.

Project evaluation by TMWA Staff includes consideration of the operations and maintenance impacts of the project. Priority is awarded to projects that reduce operating impacts on TMWA's operating budget.

New facilities can have a direct and long-lasting impact on TMWA's operating budget. New facilities call for additional operating and maintenance costs including, but not limited to, staff, computers and other equipment, utilities, and other maintenance costs. Increased expenditures must be anticipated for not only the direct costs associated with the new facility, but for any additional indirect costs that will be incurred, including administrative support, carrier services, etc. TMWA does not levy a property tax rate, operations costs associated with any project in the CIP will be supported within existing revenue resources.

The TMWA revenues and expenses are accounted for in an Enterprise Fund. TMWA has no General Fund or any other Governmental Fund. It is anticipated that the operational costs associated with TMWA's capital improvement program will be paid from the Enterprise Fund for the next five years and beyond. The revenues that support TMWA's Enterprise Fund that are currently in place are expected to continue. It is the policy of TMWA to review water service rates and facility charges annually.

Debt Capacity

Response to NRS 350.013 (1) (c):

> *(2) A discussion of its capacity to incur authorized and proposed future general obligation debt without exceeding the applicable debt limit.*

TMWA does not have the statutory authority to issue general obligations, and, therefore, does not have a statutory debt limit. However, the proposed long-term financings are linked with the economic, demographic and financial resources expected to be available to pay for that debt. TMWA strives to ensure that, as it issues further debt, its credit quality and market access will not be impaired.

Debt Comparison

Response to NRS 350.013 (1) (c):

> *(3) A discussion of its general obligation debt that is payable from property taxes per capita as compared with such debt of other municipalities in this State;*
> *(4) A discussion of its general obligation debt that is payable from property taxes as a percentage of assessed valuation of all taxable property within the boundaries of the municipality.*

TMWA does not have the authority to issue general obligations and does not have the authority to levy property taxes.

DEBT ISSUANCE POLICY

Response to NRS 350.013 (1) (c):

(5) Policy regarding the manner in which the municipality expects to sell its debt.

Administration of Policy

The General Manager is the Truckee Meadows Water Authority's (the "Authority's") chief executive officer and serves at the pleasure of the Board of Directors (the "Board"). The General Manager is ultimately responsible for administration of Authority financial policies. The Board is responsible for the approval of any form of Authority borrowing and the details associated therewith. Unless otherwise designated, the Chief Financial Officer coordinates the administration and issuance of debt.

The Chief Financial Officer is also responsible for the attestation of disclosure and other bond related documents. References to "General Manager or his designee" in the document are hereinafter assumed to be assigned to the Chief Financial Officer for administration of the policy.

Initial Review and Communication of Intent

All capital funding requests are communicated to the General Manager or his designee during the annual budget process. Requests for projects, which may require a new bond issue, must be identified as a part of the Capital Improvements Program (the "CIP") request. Project justification and costs must be presented as well as the proposed timing of the project(s).

The Authority's Executive Management Team will evaluate each proposal comparing it with other competing interests or needs with the Authority. All requests will be considered in accordance with the Authority's overall adopted priorities. If it is determined that proposals are an Authority-wide priority, and require funding, the Chief Financial Officer will coordinate the issuance of debt including size of issuance, debt structuring, repayment sources and determination of mix (e.g., debt financing versus pay-as-you-go) and method of sale. Additionally, opportunities for refunding shall originate with, or be communicated to, the General Manager or his designee.

Types of Debt

Revenue Bonds – Under NRS 350.582, the Authority may issue as special obligations any of the following types of revenue securities:

1. Notes
2. Interim debentures
3. Bonds
4. Commercial Paper
5. Variable Rate Demand Obligations

Debt will be used to finance or refinance only those capital improvements and long-term assets, or other costs directly associated with financing a project, which have been determined to be

beneficial to a significant proportion of the citizens in the service territory and for which repayment sources have been identified. In addition, opportunities for refunding shall originate with, or be communicated to, the General Manager or his designee.

Certificates of Participation/Other Leases - Certificates of participation are essentially leases that are sold to the public. The lease payments are subject to annual appropriation. Investors purchase certificates representing their participation in the lease. Often, the equipment or facility being acquired serves as collateral. These securities are most useful when other means to finance are not available under State law.

Refunding – A refunding of outstanding bonds generally involves issuing a new bond issue whose proceeds are used to redeem an outstanding issue. Key definitions follow:

1. Current Refunding – The refunding bonds are issued within 90 days of the initial call date of the outstanding bonds to be refunded.

2. Advance Refunding – The refunding bonds are issued more than 90 days before the initial call date of the outstanding bonds to be refunded. An advance refunding is accomplished by issuing a new bond, and/or using available funds, to invest in an escrow account composed of a portfolio of U.S. government securities that are structured to provide enough cash flow to pay debt service on the refunded bonds. The escrow legally defeases the outstanding bonds. Under the December 31, 2017 Tax Cuts and Jobs Act, interest on advanced refunding's is now taxable, while interest on current refunding's remain tax-exempt.

3. Gross Savings - Difference between the debt service on refunding bonds and refunded bonds less any contribution from other available funds, including a reserve or debt service fund.

4. Present Value Savings - Present value of gross savings discounted at the refunding bond arbitrage yield to the closing date, plus accrued interest less any contribution from available funds, including a reserve or debt service fund.

Prior to beginning a refunding bond issue, TMWA will review an estimate of the savings achievable from the refunding. TMWA may also review a pro forma schedule to estimate the savings assuming that the refunding is done at various points in the future.

TMWA will generally consider refunding outstanding bonds if one or more of the following conditions exist:

1. Present value savings are at least three percent of the par amount of the refunding bonds.
2. The bonds to be refunded have restrictive or outdated covenants.
3. Restructuring the debt is deemed to be desirable.

TMWA may pursue a refunding that does not meet the above criteria if:

1. Present value savings exceed the costs of issuing the bonds.

2. Current savings are acceptable when compared to savings that could be achieved by waiting for more favorable interest rates and/or call premiums.
3. Present value savings exceed the costs of issuing the bonds and the date of maturity of the bonds is less than 3 years from the call date, and the bonds can be currently refunded.

Debt Structuring

Maturity Structures - The term of TMWA debt issues should not extend beyond the useful life of the project or equipment financed. The repayment of principal on special obligation bonds should generally not extend beyond 30 years unless there are compelling factors which make it desirable to extend the term beyond 30 years, such as asset life, market efficiencies, cash flow considerations, etc. Special obligations must mature within 50 years.

Debt issued by TMWA should be structured to provide for either level principal or level debt service. Deferring the repayment of principal (e.g., interest only structures) should be avoided except in select instances where it will take a period of time before project revenues are sufficient to pay debt service or if such a structure will help levelize all-in debt service. Ascending debt service should generally be avoided.

Bond Insurance – Bond insurance is an insurance policy purchased by an issuer or an underwriter for either an entire issue or specific maturities, which guarantees the payment of principal and interest.

Bond insurance can be purchased directly by TMWA prior to the bond sale (direct purchase) or at the underwriter's option and expense (bidder's option).

The decision to purchase insurance directly versus at the bidder's option is based, among other things, on:

- volatile markets,
- current investor demand for insured bonds of different maturities,
- level of insurance premiums,
- ability of TMWA to purchase bond insurance from bond proceeds, and
- security and covenant terms required by the insurer.

When insurance is purchased directly by TMWA, the present value of the estimated debt service savings from insurance should be greater than the insurance premium. The insurer will usually be chosen based on an estimate of the greatest net present value insurance benefit (present value of debt service savings less insurance premium).

Reserve fund and coverage policy - A debt service reserve fund is created from the proceeds of a bond issue and/or other available funds to provide a ready reserve to meet debt service payments should moneys not be available from current revenues.

Debt Service Coverage - The ratio of pledged revenues (typically net revenues after payment of operating and maintenance expenses) to related debt service for a given year. For each bond issue the Chief Financial Officer shall determine the appropriate reserve fund and coverage

requirements, in accordance with TMWA's reserve policy. The Chief Financial Officer has determined that it is fiscally prudent for the Authority to maintain a reserve of approximately one year's principal and interest for its special obligations.

Method of Sale

Bonds may be sold on a competitive or negotiated basis. Both methods allow for one or more series of bonds to be sold, depending on market conditions and TMWA's need for funds. Either method can provide for changing issue size, maturity amounts, term bond features, etc. The timing of competitive and negotiated sales is generally related to the requirements of the Nevada Open Meeting Law.

Competitive Sale - With a competitive sale, any interested underwriter is invited to submit a proposal to purchase an issue of bonds. The bonds are awarded to the underwriter(s) presenting the best bid according to stipulated criteria set forth in the notice of sale (typically, the bid with the lowest True Interest Cost). Competitive bids are preferred unless market or other circumstances lead TMWA to conduct a negotiated sale.

Negotiated Sale - A negotiated sale is an exclusive arrangement between the issuer and an underwriter or underwriting syndicate. The underwriter and underwriting syndicate will market the bonds for sale to investors as well as underwrite bonds that have not been sold on a given day or day. TMWA and the underwriters will agree on the appropriate coupons, interest rates and price for the bonds to be sold.

Negotiated underwriting may be considered upon recommendation of the Chief Financial Officer based on one or more of the criteria set forth in NRS 350.155 (2) and one or more of the following criteria:

a. Large issue size;
b. Complex financing structure (i.e., variable rate financings, derivatives and certain revenue issues, etc.) which provides a desirable benefit to TMWA;
c. Volatile capital markets;
d. Comparatively lesser credit rating or lack of bids; and
e. Other factors that lead the Chief Financial Officer to conclude that a competitive sale would not be effective including market conditions.

Secondary Market Disclosure

In November 1994, the Securities and Exchange Commission (SEC) amended Rule 15c2-12 (the "Rule") to prohibit any broker, dealer, or municipal securities dealer from acting as an underwriter in a primary offering of municipal securities unless the issuer promises in writing to provide certain ongoing information (unless the offering satisfies certain exemptions).

Pursuant to the SEC's Municipal Advisor Rule, it is TMWA's policy to retain and rely on the advice of an Independent Registered Municipal Advisor.

TMWA will comply with the Rule by providing the secondary market disclosure required in any case in which the Rule applies to TMWA as an obligated person as defined in the Rule.

Underwriter Selection for Negotiated Sale

Procedure for the Request for Proposal for Underwriting Services – If a negotiated sale is deemed appropriate and permitted pursuant to State statute, TMWA will follow the procedures in NRS 350.175, and as set forth below.

1. Underwriter selection for bonds issued pursuant to NRS 271 (Local Improvements), which are not secured by a pledge of the taxing power and general fund of TMWA, may be approved via TMWA's guidelines for such bonds.

2. The Chief Financial Officer, either directly or through its Municipal Advisors, will solicit proposals from underwriters to establish a pool or list of underwriting firms for negotiated sales. The Chief Financial Officer, or the TMWA's Municipal Advisors on behalf of the TMWA, will distribute a Request for Proposals (RFP) to underwriting firms. The RFP will include, at a minimum, information regarding the firm's qualifications, staffing and personnel assigned to TMWA, fees (including takedown and management fee-if any), debt structuring, marketing, expected yield, and credit strategies. Before selecting a firm or firms, the Chief Financial Officer may, but is not required, conduct interviews of firms who submit responses to the RFP. (NRS 350.175 requires that if the bond issue is not described in the request for proposals or the sale occurs more than 6 years after the selection of the underwriter or pool, TMWA shall submit a request for proposals from underwriters before an underwriter is selected for the negotiated sale.)

3. The selection of underwriter(s) will be based on the overall quality of the response, qualifications of the firm, demonstrated success in pricing bonds, understanding of TMWA's objectives, qualifications of the banking and underwriting team to be assigned to TMWA, fees, applicability of the marketing and credit strategy, and relevance and quality of structuring proposals. The selection of underwriter(s) shall include, but is not limited to, the requirements of NRS 350.185.

4. The pool or list will be based, in part, on the firms who have submitted bids, in their own name or as part of a syndicate, for TMWA's competitive issues over the prior five years. In addition, the pool or list may contain firms that have participated in other financings in Nevada (in competitive bids or negotiated sales), demonstrated ability and interest in TMWA Financings, or have submitted financing ideas and concepts for the TMWA's consideration over the past five years.

5. The Chief Financial Officer will recommend a pool of underwriter(s) to the Board for ratification.

6. The Chief Financial Officer will designate the senior manager(s) and book running senior manager if there are co-senior managers, as well as the co-managers from the firms in the pool or list. The Chief Financial Officer will determine the length of time that the selected firms will serve as the syndicate for the TMWA. Such a selection can be for a single transaction or multiple transactions, but the syndicate will be reviewed at intervals not greater than every five years.

7. It is TMWA's intent, once a team is established, to provide equal opportunity for the position of bookrunning senior manager.

8. The underwriting team should be balanced with firms having institutional, retail and regional sales strengths. Qualified minority and/or woman-owned firms will be included in the underwriting pool and given an equal opportunity to be senior manager.

Syndicate Policies

1. Chief Financial Officer will establish designations and liabilities. At a minimum, in a syndicate with three or more firms serving as co-managers, the designation rules will include a minimum of three firms to be designated, with a minimum of 5% to any firm. The Chief Financial Officer will also determine the maximum amount to be designated to a single firm (typically 60%, but this can be higher or lower, depending upon the size of the syndicate and the par amount of the transaction.) In addition, the Chief Financial Officer will determine the appropriate allocation of liabilities and equivalent share of compensation for group net orders.

2. Prior to the sale of bonds, the senior book running manager will submit a Syndicate Policy Memo to the Chief Financial Officer for approval. At a minimum, the Syndicate Policy Memo will include:

   - Average takedown and takedown by maturity
   - Details of Underwriter expenses, including the cost of Underwriter's Counsel
   - Designation rules and compensation split among the underwriting team in the case of group net sale
   - Liabilities
   - Order priority (unless otherwise agreed by the Chief Financial Officer, the order priority will be Nevada Retail, National Retail, Group Net or Net Designated, Member)
   - Definition of a retail order (unless otherwise determined by the Chief Financial Officer, the definition of a retail order will include orders placed by individuals, bank trust department, municipal advisors and money managers acting on behalf of individuals with a maximum of $1 million per account.)
   - Assignment of SDC Credit

3. The Syndicate Policy Memo may include other relevant information (e.g., management fee or other fees, description of the sale timeline, etc.)

Underwriting Spread

Before work commences on a bond issue to be sold through a negotiated sale, the underwriter shall provide the Chief Financial Officer with a detailed estimate of all components of his/her compensation. Such estimates should be contained in the Request for Proposals, or provided immediately after an underwriter is designated.

The book-running senior manager must provide an updated estimate of the expense component of gross spread to the Department of Finance no later than one week prior to the day of pricing.

Selling Group

The Chief Financial Officer may establish a selling group to assist in the marketing of the bonds as warranted (based on market conditions and size of the transaction.)

Priority of Orders

The priority of orders to be established for negotiated sales follows:

1. Nevada Investors
2. Group Orders
3. Designated Orders
4. Member Orders

For underwriting syndicates with three or more underwriters, a three-firm rule for net designated orders will be established as follows:

1. The designation of takedown on net designated orders is to benefit at least three firms of the underwriting team.
2. No more than 50 percent of the takedown may be designated to any one firm. No less than 10 percent of the takedown will be designated to any one firm.

Retentions

If the use of retentions is desirable, the Chief Financial Officer will approve the percentage (up to 30 percent) of term bonds to be set aside. The amount of total retention will be allocated to members of the underwriting team in accordance with their respective underwriting liability.

Interest Rate Limitation

Under NRS 350.2011, the maximum rate of interest for special obligations must not exceed:

1. the Index of Revenue Bonds (which was most recently published before the bids are received or a negotiated offer is accepted) plus 3%.

Allocation of Bonds

The book-running Senior Manager is responsible for allotment of bonds at the end of the order period. The Chief Financial Officer and TMWA's Municipal Advisors will review allotments to ensure the senior manager distributes bonds in a balanced and rational manner.

Miscellaneous

MBE/WBE Statement – It is a continuing goal of TMWA to actively pursue minority-owned business enterprises (MBE) and women-owned business enterprises (WBE) to take part in TMWAS's procurement and contracting activity. MBE and WBE enterprises will be solicited in the same manner as non-minority firms. TMWA encourages participation by minority and women-owned business enterprises, and will afford full opportunity for bid submission. MBE and WBE will not be discriminated against on the grounds of race, color, creed, sex, or national origin in consideration for an award.

Bond Closings - All bond closings shall be held in Washoe County unless circumstances dictate otherwise.

Gift Policy – Employees will not directly or indirectly solicit, accept, or receive any gift whether in the form of money, services, loan, travel, entertainment, hospitality, promise, or any other form. Unsolicited gifts must be returned, shared with other employees, or given to charity. Gifts, which may influence a reasonable employee inn the performance of his/her duties, will be refused.

An unsolicited payment of meals with a value less than $50 may be accepted provided the acceptance of the meal is not intended to influence the employee's performance, to reward official action, or create a potential for perception of impropriety. Employees must disclose this information to the General Manager or his designee.

Tickets provided to employees for events that may provide an opportunity to build relationships within the community must be disclosed to the General Manager or his designee. Tickets that have the potential to influence a reasonable employee in the performance of his/her duties, or appear to be intended as a reward for any official action on the employee's part, or create a potential for a perception of impropriety as determined by the General Manager or his designee, will be refused.

CHIEF FINANCIAL OFFICER INFORMATION

NRS 350.013 1 Subsection (1) (c)

A statement containing the name, title, mailing address and telephone number of the chief financial officer of the municipality.

The TMWA financial reporting responsibilities are performed by the Chief Financial Officer.

Name:	Matt Bowman, CPA
Title:	Chief Financial Officer / Treasurer
Address:	Truckee Meadows Water Authority P.O. Box 30013 Reno, NV 89520-3013
Telephone:	(775) 834-8076
Email:	mbowman@tmwa.com

Appendices

	Page
Interest Rate Swap Policy Appendix A	18
Procedures for Debt Issuance / Timetable Appendix B	26

APPENDIX A

Truckee Meadows Water Authority, Nevada
INTEREST RATE SWAP POLICY
June 30, 2026

1. Introduction

The purpose of this Interest Rate Swap Policy (the "Policy") is to establish guidelines for the execution and management of the Truckee Meadows Water Authority's ("TMWA" or the "Authority") use of interest rate swaps or similar products ("Swap Products") and related transactions to meet the financial and management objectives as outlined herein.

This policy confirms the commitment of Authority management to adhere to sound financial and risk management practices.

2. Scope

The Authority recognizes that Swap Products can be appropriate financial management tools to achieve the Authority's financial and management objectives. This Policy sets forth the manner in which the Authority shall enter into transactions involving Swap Products. The Authority shall integrate Swap Products into its overall debt and investment management programs in a prudent manner in accordance with the parameters set forth in this Policy.

This Policy applies to any interest rate swap; swap option or related transaction that the Authority may undertake.

3. Authorizations and Approvals; Compliance with Bond Documents and Covenants

The Authority shall obtain the approval of the Truckee Meadows Water Authority Board of Directors (the "Directors") prior to entering into any interest rate swap, swap option or related transaction. The Authority, in consultation with its Bond Counsel, and municipal advisors will determine whether a proposed swap agreement complies with State law and any other applicable law and any other applicable provisions of the Authority's bond resolutions and agreements with respect to its outstanding debt.

4. General Objectives

The Authority may execute an interest rate swap, swap option or related transaction to the extent the transaction can be reasonably expected to achieve one or more of the following objectives:

- Result in a lower net cost of borrowing with respect to the Authority's debt, or achieve a higher net rate of return on the investment of Authority moneys.

- Reduce exposure to changes in interest rates either in connection with a particular debt financing or investment transaction or in the management of

interest rate risk with respect to the Authority's overall debt and investment portfolios.

- Enhance financing flexibility for future capital projects.

5. Prohibited Uses of Interest Rate Swaps and Related Instruments

The Authority shall not execute interest rate swaps agreements or related instruments under the following circumstances:

- When a swap or other financial instrument is used for speculative purposes, such as potential trading gains, rather than for managing and controlling interest rate risk in connection with Authority debt or investments;
- When a swap or other financial instrument creates extraordinary leverage or financial risk;
- When the Authority lacks sufficient liquidity to terminate the swap at current market rates; or
- When there is insufficient price "transparency" to permit the Authority and its municipal advisors to reasonably value the instrument, as a result, for example, of the use of unusual structures or terms.

6. Permitted Financial Instruments

The Authority may utilize the following financial products, if then permitted by law, on either a current or forward basis, after identifying the objective(s) to be realized and assessing the attendant risks:

- Interest rate swaps, including fixed, floating and/or basis swaps.
- Interest rate caps, floors and collars.
- Options, including on swaps, caps, floors and/or collars and/or cancellation or index-based features.

7. Identification and Evaluation of Financial and Other Risks

Prior to execution of an interest rate swap, swap option or related transaction, the Authority and its municipal advisors shall identify and evaluate the financial risks involved in the transaction, and summarize them, along with any measures that will be taken to mitigate those risks. The types of questions that should be evaluated in connection with the identification and evaluation of financial risks shall include:

- Market or Interest Rate Risk: Does the proposed transaction hedge or create exposure to fluctuations in interest rates?

- Tax Law Risk: Is the proposed transaction subject to rate adjustments, extraordinary payments, termination or other adverse consequences in the event of a future change in Federal income tax policy?

- Termination Risk: Under what circumstances might the proposed transaction be terminated (other than at the option of the Authority)? At what cost? Does the Authority have sufficient liquidity to cover this exposure?

- Risk of Uncommitted Funding ("Put" risk): Does the transaction require or anticipate a future financing(s) that is dependent upon third party participation? What commitments can be or have been secured for such participation?

- Legal Authority: Is there any uncertainty regarding the legal authority of any party to participate in the transaction?

- Counterparty Credit Risk: What is the credit-worthiness of the counterparty? What provisions have been made to mitigate exposure to adverse changes in the counterparty credit standing?

- Ratings Risk: Is the proposed transaction consistent with the Authority's current credit ratings or its desired future ratings and with related rating agency policies?

- Basis Risk: Do the anticipated payments that the Authority would make or receive match the payments that it seeks to hedge?

- Tax Exemption on Authority Debt: Does the transaction comply with all Federal tax law requirements with respect to the Authority's outstanding tax-exempt bonds?

- Accounting Risk: Does the proposed transaction create any accounting issues that could have a material detrimental effect on the Authority's financial statements? Would the proposed transaction have any material effect on the Authority's rate covenant calculation or compliance? How are any such effects addressed?

- Administrative Risk: Can the proposed transaction be readily administered and monitored by the Authority's finance team consistent with the policies outlined in the Authority's Interest Rate Swap Policy?

- Subsequent Business Conditions: Does the proposed transaction or its benefits depend upon the continuation or realization of specific industry or business conditions?

8. Risk Limitations

The total notional amount and term of all Swap Transactions executed by the Authority shall not exceed the notional amount and term specified from time to time by the Authority's Chief Financial Officer (the "CFO"). It is expected that the Authority's total variable rate exposure, net of Swap Transactions which have the economic effect of reducing variable rate exposure, will be established from time to time based upon an evaluation of all relevant factors, including investment allocations, risk tolerance, credit strength, and market conditions.

9. Form of Swap Agreements

Each interest rate swap executed by the Authority shall contain terms and conditions as set forth in the International Swap and Derivatives Association, Inc. ("ISDA") Master Agreement, including the Schedule to the Master Agreement and a Credit Support Annex, as supplemented and amended in accordance with the recommendations of the Authority's finance team. The swap agreements between the Authority and each qualified swap counterparty shall include payment, term, security, collateral, default, remedy, termination, and other terms, conditions and provisions as the Authority, in consultation with its municipal advisors and Bond Counsel deems necessary or desirable.

10. Qualified Swap Counterparties

The Authority shall be authorized to enter into interest rate swap transactions only with qualified swap counterparties. At least one of the ratings of the Authority's counterparties (or their guarantors) must be in the "AA" category or at least Aa3/Aa- and no lower than A2 or A. In addition, each counterparty must have a demonstrated record of successfully executing swap transactions as well as creating and implementing innovative ideas in the swap market. Each counterparty (or guarantor) shall have a minimum capitalization of at least $250 million.

In order to diversify the Authority's counterparty credit risk, and to limit the Authority's credit exposure to any one counterparty, limits will be established for each counterparty based upon both the credit rating of the counterparty as well as the relative level of risk associated with each existing and proposed swap transaction. The guidelines below provide general termination exposure guidelines with respect to whether the Authority should enter into an additional transaction with an existing counterparty. The Authority may make exceptions to the guidelines at any time to the extent that the execution of a swap achieves one or more of the goals outlined in these guidelines or provides other benefits to the Authority. In general, the maximum Net Termination Exposure to any single Counterparty should be set so that it does not exceed a prudent level as measured against the gross revenues, available assets or other financial resources of the Authority.

Such guidelines will also not mandate or otherwise force automatic termination by the Authority or the counterparty. Maximum Net Termination Exposure is not intended to impose retroactively any terms and conditions on existing transactions. Such provisions will only act as guidelines in making a determination as to whether or not a proposed transaction should be executed given certain levels of existing and projected net termination exposure to a specific counterparty. Additionally, the guidelines below are not intended to require retroactively additional collateral posting for existing transactions. Collateral posting guidelines are described in the "Collateral

Requirements" section below. The calculation of net termination exposure per counterparty will take into consideration multiple transactions, some of which may offset the overall exposure to the Authority.

Under this approach, the Authority will set limits on individual counterparty exposure based on existing as well as new or proposed transactions. The sum of the **current market value** and the **projected exposure** shall constitute the Maximum Net Termination Exposure. For outstanding transactions, current exposure will be based on the market value as of the last quarterly swap valuation report provided by the Municipal Advisor. Projected exposure shall be calculated based on the swap's potential termination value taking into account possible adverse changes in interest rates as implied by historical or projected measures of potential rate changes applied over the remaining term of the swap.

For purposes of this calculation, the Authority shall include all existing and projected transactions of an individual counterparty and all transactions will be analyzed in aggregate such that the maximum exposure will be additive.

The exposure thresholds, which will be reviewed periodically by the Authority to ensure that they remain appropriate, will also be tied to credit ratings of the counterparties and whether or not collateral has been posted as shown in the table below. If a counterparty has more than one rating, the lowest rating will govern for purposes of the calculating the level of exposure. A summary table is provided below.

Counterparty Credit Exposure Recommended Limits			
Credit Ratings	**Maximum Collateralized Exposure**	**Maximum Uncollateralized Exposure**	**Maximum Net Termination Exposure**
Aaa/AAA	NA	$100.0 million	$100.0 million
Aa/AA Category	$70.0 million	$30.0 million	$100.0 million
A/A Category	$50.0 million	$20.0 million	$70.0 million
Below A3/A-	$50.0 million	None	$50.0 million

If the exposure limit is exceeded by counterparty, the Authority shall conduct a review of the exposure limit per counterparty. The Authority, in consultation with its Swap Counsel and Municipal Advisor, shall explore remedial strategies to mitigate this exposure.

The Authority's swap exposure to any single counterparty will be limited to 25% of the counterparty's capitalization.

11. Procurement Process

The Authority may either negotiate or competitively bid interest rate swap transactions with qualified swap providers. The qualified swap providers will be selected by the Chief Financial Officer of the Authority and General Manager.

12. Termination Provisions and Authority Liquidity

Optional Termination: All interest rate swap transactions shall contain provisions granting the Authority the right to optionally terminate a swap agreement at any time over the term of the agreement. In general, exercising the right to optionally terminate an agreement produces a benefit to the Authority, either through receipt of a payment from a termination, or if a termination payment is made by the Authority, in connection with a corresponding benefit from a change in the related Authority debt or investment, as determined by the Authority. The CFO, as appropriate, in consultation with the Authority's finance team, shall determine if it is financially advantageous for the Authority to terminate a swap agreement.

Termination Events: A termination payment to or from the Authority may be required in the event of termination of a swap agreement due to a default by or a decrease in the credit rating of either the Authority or the counterparty. Prior to entering into the swap agreement or making any such termination payment, as appropriate, the CFO shall evaluate whether it would be financially advantageous for the Authority to enter into a replacement swap as a means of offsetting any such termination payment.

Any swap termination payment due from the Authority shall be made from available Authority monies. The CFO shall report any such termination payments to the Authority's Board of Directors.

Available Liquidity: The Authority shall consider the extent of its exposure to termination payment liability in connection with each swap transaction, and the availability of sufficient liquidity to make any such payments that may become due.

13. Term and Notional Amount of Swap Agreement

The Authority shall determine the appropriate term for an interest rate swap agreement on a case-by-case basis. The slope of the interest rate swap curve, the marginal change in swap rates from year to year along the swap curve, and the impact that the term of the swap has on the overall exposure of the Authority shall be considered in determining the appropriate term of any swap agreement. For any swap agreement entered into in connection with the issuance or carrying of bonds, the term of such swap agreement shall not extend beyond the final maturity date of such bonds.

14. Collateral Requirements

As part of any swap agreement, the Authority may require collateralization or other credit enhancement to secure any or all swap payment obligations of the counterparty. As appropriate, the Authority may require collateral or other credit enhancement to be posted by each swap counterparty under the following circumstances:

- Each counterparty shall be required to post collateral, in accordance with its (or its guarantor's) credit rating, equal to the positive net termination value of the swap agreement

- Collateral shall consist of cash, U.S. Treasury securities and U.S. Agency securities.

- Collateral shall be deposited with a custodian, acting as agent for the Authority, or as mutually agreed upon between the Authority and each counterparty.

- The market value of the collateral shall be determined on at least a monthly basis.

- The Authority will determine reasonable threshold limits for the initial deposit and for increments of collateral posted thereafter.

- The CFO shall determine on a case-by-case basis whether other forms of credit enhancement are more beneficial to the Authority.

In connection with any collateralization requirements that may be imposed upon the Authority in connection with a swap agreement, the Authority may post collateral or it may seek to obtain swap insurance in lieu of posting collateral. The CFO shall recommend a preferred approach to the Authority on a case-by-case basis.

15. Reporting Requirements

The Authority's municipal advisors will monitor any interest rate swaps that the Authority enters into on at least a monthly basis. The Authority's CFO will provide a written report to the TMWA Board regarding the status of all interest rate swap agreements on at least an annual basis and shall include the following information:

- Highlights of all material changes to swap agreements or new swap agreements entered into by the Authority since the last report.

- Market value of each of the Authority's interest rate swap agreements.

- For each counterparty, the Authority shall provide the total notional amount position, the average life of each swap agreement, the available capacity to enter into a swap transaction, and the remaining term of each swap agreement.

- The credit rating of each swap counterparty and credit enhancer insuring swap payments, if any.

- Actual collateral posting by each swap counterparty, if any, under each swap agreement and in total by that swap counterparty.

- A summary of each swap agreement, including but not limited to the type of swap, the rates and dollar amounts paid by the Authority and received by the Authority, and other terms.

- Information concerning any default by a swap counterparty under a swap agreement with the Authority, and the results of the default, including but not limited to the financial impact to the Authority, if any.

- A summary of any planned swap transactions and the projected impact of such swap transactions on the Authority.

- A summary of any swap agreements that were terminated.

16. Swaps Accounting Treatment

The Authority shall comply with any applicable accounting standards for the treatment of swaps and related financial instruments. The Authority and the Authority's external auditors shall implement the appropriate accounting standards.

17. Periodic Review of Interest Rate Swap Policy

The CFO and the Authority's municipal advisors shall review its swap policy on a periodic basis and recommend appropriate changes to the General Manager and TMWA Board.

APPENDIX B

Procedures for Debt Issuance/Timetables

Revenue Bonds

Sample Schedule

Number of Weeks From Start	Event
0	Board adopts Sale Resolution
3	Due Diligence Meeting
5	Board adopts Bond Resolution
10	Bond Sale
13	Bond Closing

INSTRUCTIONS FOR PREPARATION OF
INDEBTEDNESS REPORT
As of June 30, 2026
Due August 1, 2026 (postmark deadline)

DEBT MANAGEMENT COMMISSION ACT-- NRS 350.013

To be submitted by all entities :

1. Indebtedness Report-even if no outstanding debt
   LGF-F010 (pages 1 - 5)
2. 5-Year Capital Improvement Plan - forms attached
   LGF-F011 - see instructions
3. Debt Management Policy - update annually if any kind of new debt
4. Chief Financial Officer or financial representative for the governing body.
   *Name, Title, Address, Phone Number, Fax Number, and e-mail address.

Exceptions:

Debt Management Policy
If the governing body of the municipality is **not proposing** to issue general obligation debt, **has no outstanding general obligation debt, other general or special obligations, or is not levying or proposing to levy any special elective tax, it does not have to submit an updated Debt Management Policy.**

Capital Improvement Plan
Special Districts, granted **"Exempt Status"** pursuant to NRS 354.475, **do not have to file a 5-Year Capital Improvement Plan.**

Inclusions:

The plan must include any **contemplated issuance of general obligation debt** during this period and the sources of money projected to be available to pay the debt. This requirement complies with NRS

General Obligation Bonds
If your local government has issued General Obligation Bonds, please attach a copy of the information relative to the issuance of the debt

Capital Improvement Plan
Capital improvement plan must include the estimated or actual revenues and expenditures for each capital project and the estimated or actual completion date of each capital project.

Total expenditures of the plan for the **new budget year** must equal the total expenditures for capital outlay in the final budget for each fund.

Please indicate No or None if applicable on any forms and return all forms to the Department.

Please submit the completed package to:
(send only one set of forms to each)

DEPARTMENT OF TAXATION
- Local Government Finance
COUNTY CLERK

TYPE OF INDEBTEDNESS

GENERAL OBLIGATION BONDS

1. General Obligation Bonds
   Include only those bonds approved by the voters to be retired solely by an ad valorem tax levy.
2. General Obligation/Revenue Bonds
   Include bonds issued as general obligations that are being repaid in whole or in part from non-ad valorem revenues and/or issues sold as general obligations and additionally secured with pledged
3. General Obligation Special Assessment Bonds
   Include bonds payable from the proceeds of special assessments and additionally secured by the full faith and credit of the government.

MEDIUM-TERM OBLIGATIONS
(More than one year but not more than ten years)

4. Negotiable Notes/Bonds (including General Obligation bonds) and Capital Leases
   Include all medium-term indebtedness that has been incurred whether approved or not, pursuant to the provisions of NRS Chapter 350.087-095, Municipal Obligations.

REVENUE BONDS

5. Bonds that pledge specific revenues for the repayment of the obligation. These revenues are the sole source of repayment of the obligation, and are not backed by the full faith and credit of the government entity, and do not count against

OTHER DEBT

6. Other Lease Purchases
   This category includes capital leases entered into prior to the law change requiring capital leases to be approved under the medium-term obligation requirements. Also, include capital leases that are not counted against debt limit under NRS 350.800 and are less than the minimum amount for approval under the medium-term financing requirement (i.e.: less than $100,000 for a local government in a county whose population is 100,000 or more; or less than $50,000 for a local government whose

   "A transaction whereby a municipality acquires real or personal property and another person acquires or retains a security interest in that property creates a general obligation of the municipality which must be counted against any limit upon its debt unless:
   a) The obligation by its terms is extinguished by failure of the governing body to appropriate money for the ensuing fiscal year for payment of the amounts then due; or
   b) The budget of the municipality for the fiscal year in which the transaction occurs includes a provision for the discharge of the obligation in full."
   Include Certificates of Participation, which are repaid through annual appropriations from general revenue similar to lease payments.

7. Mortgages
   Enter amount of any USBR, RUS, or FHA or other mortgage.

8. Warrants
   List any outstanding warrants.

9. Special Assessment Bonds
   Enter amount of special assessments outstanding as of June 30, 2026.

10. Other Debt
    Interim debentures and other debt not detailed in any of the above categories. USDA loans over 10 years.

TOTAL INDEBTEDNESS: SUM OF ALL DEBT

Authorized but unissued General Obligation Bonds
Enter amount unissued but approved.

The first fiscal year must agree with the budget documents for the same fiscal year, unless new debt has been incurred. This schedule includes both principal and interest. The categories must agree with entries on Page (2).

SCHEDULE OF DEBT REPAYMENT AS OF JUNE 30, 2026. (page 4)

Submit repayment schedule that begins with principal and interest due after June 30 until retirement; totaled year by year, by category. (This facilitates summarization and compilation of 5-year debt service requirements.) You may attach a computerized

SCHEDULE OF GENERAL OBLIGATION DEBT OR SPECIAL ELECTIVE TAXES CONTEMPLATED DURING FISCAL YEAR 2026-2027 (page 5)

Detail any general obligation debt and/or special elective taxes contemplated to be presented to the Debt Management Commission during the fiscal year 2026-2027, pursuant to the requirements of NRS 350.013.

INDEBTEDNESS REPORT
As of June 30, 2026
Due August 1, 2026 (postmark deadline)

Entity: **Truckee Meadows Water Authority** Date: **July 6, 2026**

DEBT MANAGEMENT COMMISSION ACT (NRS 350.013)

1. Has your local government issued any new General Obligation Bond issues since July 1, 2025? **Yes** ☐ **No** ☑

   If so, amount: _____ Date: _____

2. Has your local government approved any new Medium-Term Obligation issues since July 1, 2025? **Yes** ☐ **No** ☑

   If so, amount: _____ Date: _____

3. Has your local government updated its debt management policy? (Per NRS 350.013) **If Yes, submit updated policy with Indebtedness Report or prepare a statement discussing the following areas:** **Yes** ☑ **No** ☐

   A. Discuss the ability of your entity to afford existing and future general obligation debt.

   B. Discuss your entity's capacity to incur future general obligation debt without exceeding the applicable debt limit.

   C. Discuss the general obligation debt per capita of your entity as compared with the average for such debt of local governments in Nevada.

   D. Discuss general obligation debt of your entity as a percentage of **assessed valuation** of all taxable property within the boundaries of your entity. (REDBOOK FY 2025-2026)

   E. Present a policy statement regarding the manner in which your entity expects to sell its debt.

   F. Discuss the sources of money projected to be available to pay existing and future general obligation debt.

   G. Discuss the operating costs and revenue sources with each project.

   If No, please provide a brief explanation.

4. Has your local government updated its five-year capital improvement plan? **(Required pursuant to NRS 350.013, 354.5945 & 354.5947)** **Yes** ☑ **No** ☐

Submitted By: _____
(Signature)

775-834-8076
(Phone number)

INDEBTEDNESS REPORT
As of June 30, 2026
Due August 1, 2026 (postmark deadline)

Entity: **Truckee Meadows Water Authority**

CHECK HERE IF YOUR ENTITY HAS NO OUTSTANDING DEBT ☐

GENERAL OBLIGATION BONDS		
1. General obligation		
2. General obligation/revenue		
3. General obligation special assessment		
Total general obligation bonded debt		
MEDIUM-TERM OBLIGATIONS		
1. General Obligation bonds		
2. Negotiable notes or bonds		
3. Capital lease purchases		
Total medium-term obligation debt		
REVENUE BONDS		$ 311,846,651
OTHER DEBT		
1. Capital lease purchases-MTO not required or prior to law change		
2. Mortgages		
3. Warrants		
4. Special Assessments		
5. Other (specify)		
6. Other (specify)		
Total other debt		
TOTAL INDEBTEDNESS		**$ 311,846,651**
Authorized but unissued general obligation bonds		

Note: Please explain and provide documentation for any differences between the amounts reported on this **schedule** and those reported on **Schedule C-1** of your **Final Fiscal Year 2026-2027 budget**.

INDEBTEDNESS REPORT
As of June 30, 2026
Due August 1, 2026 (postmark deadline)

Entity: **Truckee Meadows Water Authority**

For the next five years, list the total dollar requirement for principal and interest broken down for each type of indebtedness the entity currently has outstanding.

	2026-2027	2027-2028	2028-2029	2029-2030	2030-2031
General Obligation Bonds					
G/O Bonds					
G/O Revenue					
G/O Special Assessment					
Medium-Term Obligation					
G/O Bonds					
Notes/Bonds					
Leases/ Purchases					
Revenue Bonds	$ 29,419,449	$ 30,442,474	$ 29,586,828	$ 30,433,045	$ 29,914,333
Other Debt					
Other Lease Purchases					
Mortgages					
Warrants					
Special Assessments					
Other Debt					
TOTAL	$ 29,419,449	$ 30,442,474	$ 29,586,828	$ 30,433,045	$ 29,914,333

The repayment schedules should start with the payment of principal and interest due **after June 30, 2026** and continue until any particular issue is retired.

OUTSTANDING OBLIGATIONS (1)
Supported by Net Revenues
Truckee Meadows Water Authority
June 30, 2026

Fiscal Year Ending June 30,	Principal	Interest	Total
2027	$18,161,146	$11,258,303	$29,419,449
2028	18,903,693	11,538,781	30,442,474
2029	18,708,321	10,878,507	29,586,828
2030	20,455,563	9,977,482	30,433,045
2031	20,881,573	9,032,760	29,914,333
2032	24,979,416	7,974,289	32,953,705
2033	26,147,821	6,785,259	32,933,080
2034	28,936,800	5,498,406	34,435,206
2035	30,291,361	4,109,094	34,400,455
2036	13,364,028	3,102,561	16,466,589
2037	13,630,168	2,510,182	16,140,350
2038	15,755,019	1,855,205	17,610,224
2039	12,770,069	1,222,530	13,992,599
2040	13,290,320	652,278	13,942,598
2041	2,060,775	350,575	2,411,350
2042	2,081,434	329,915	2,411,349
2043	2,102,300	309,049	2,411,349
2044	2,123,375	287,973	2,411,348
2045	2,144,662	266,686	2,411,348
2046	2,166,162	245,186	2,411,348
2047	2,187,878	223,470	2,411,348
2048	2,209,812	201,537	2,411,349
2049	2,231,966	179,384	2,411,350
2050	2,254,340	157,008	2,411,348
2051	2,276,940	134,408	2,411,348
2052	2,299,767	111,582	2,411,349
2053	2,322,822	88,527	2,411,349
2054	2,346,108	65,241	2,411,349
2055	2,369,628	41,721	2,411,349
2056	2,393,384	17,965	2,411,349
TOTAL	$311,846,651	$89,405,864	$401,252,515

Totals may not add due to rounding.

(1) Currently Outstanding Combined Debt includes TMWA Water Revenue Refunding Bonds, Series 2015A, Series 2017, Series 2018 Series 2021; TMWA Water Revenue Bonds, Series 2024 and Series 2026; Drinking Water SRF loans Series 2010A, Series 2015B and Series 2026A; the DWSRF ARRA Loan, Series 2009A.

INDEBTEDNESS REPORT
As of June 30, 2026
Due August 1, 2026 (postmark deadline)

Entity:

CONTEMPLATED GENERAL OBLIGATION DEBT

(1) PURPOSE	(2) TYPE	(3) AMOUNT	(4) TERM	(5) FINAL PAYMENT DATE	(6) INTEREST RATE
N/A					

SPECIAL ELECTIVE TAX

PURPOSE	TYPE	RATE	ELECTION DATE	EXPIRATION DATE	IMPLEMENTATION DATE
N/A					

Truckee Meadows Water Authority

	Issue Date	Original Amt	7/1 outstanding	2027 Interest	2027 Principal	Total DS
Current						
2015-A	7/1/2015	28,750,000	1,305,000	32,625	1,305,000	1,337,625
2017	4/11/2017	147,415,000	77,545,000	3,526,000	14,050,000	17,576,000
2018	5/15/2018	38,835,000	38,835,000	1,941,750	0	1,941,750
2021	6/3/2021	13,000,000	3,825,000	39,865	1,900,000	1,939,865
2024	1/18/2024	61,530,000	61,530,000	3,076,500	0	3,076,500
2026	4/2/2026	64,125,000	64,125,000	2,395,781	0	2,395,781
SRF 2009A	8/14/2009	2,401,120	432,840	0	123,669	123,669
SRF 2010A	2/11/2010	4,381,614	1,256,410	38,423	299,080	337,503
SRF-2015B	1/1/2015	8,971,562	5,142,401	131,585	483,397	614,982
SRF-2026A	4/23/2026	57,850,000	57,850,000	75,774	0	75,774
		427,259,296	**311,846,651**	**11,258,303**	**18,161,146**	**29,419,449**

NET REVENUE SUPPORTED DEBT
Currently Oustanding and Proposed Bonds and Loans
Truckee Meadows Water Authority, Nevada

Truckee Meadows Water Authority

Quality. Delivered.

Photo: Chalk Bluff Water Treatment Plant Hunter Creek Water Pump Inspection

Photo By: Jackie Heidelberger, Maintenance Supervisor

Five Year Capital Improvement Plan

Fiscal Year 2027-2031

Truckee Meadows Water Authority is a not-for-profit, community-owned water utility, overseen by elected officials and citizens from Reno, Sparks and Washoe County

Table of Contents

INTRODUCTION 1
DEFINITIONS 5
PRIORITIZATION OF PROJECT/OUTLAYS 6
FUNDING of CAPITAL SPENDING 7
FISCAL YEAR 2027 CAPITAL SPENDING - THE CAPITAL BUDGET 10
SUMMARY OF PROJECTS FOR THE FISCAL YEAR 2027 BUDGET 10
CAPITAL EXPENDITURES BY FUNCTION 14
FUNDING SOURCES 15
FUNDING BY PRIORITY 16
PROJECT FUNCTIONS AND DESCRIPTIONS 17
RAW WATER SUPPLY IMPROVEMENTS Summary 17
- Raw Water Supply Improvements Map 18
- Highland Canal-Upgrades-Downstream 19
- Highland Canal Risk and Capacity Analysis 20
- Highland Siphon Replacement 21
- Highland Diversion Land Purchase 22
- Highland/Washoe Intake Access Bridge 23
- Highland Canal Upgrades- Chalk Bluff Gate to McCarran 24
- Advanced Purified Water Facility at American Flat 25

GROUND WATER SUPPLY IMPROVEMENTS Summary 26
- Ground Water Supply Improvements Map 28
- Well Rehabilitation Improvements 29
- Lemmon Valley 6 and 7 Well Abandonment 30
- Lemmon Valley 8 Well Replacement and Equipping 31
- Well Fix and Finish 32
- Thomas Creek 2 Well 33
- Spring Creek 8 Well Equipping 34
- Well Head TTHM Mitigation 35
- Spring Creek 10 Well - Donovan 36
- Fish Springs Ranch Geophysics Drilling Project 37
- STMGID 1 Well Redrill 38
- STMGID 5 Well Redrill 39
- Boomtown 13 Well 40
- Boomtown Water System Improvements 41
- Lightning W 2 Redrill and Equipping 42
- STMGID 6 Well Redrill 43
- Stampmill 3 Well Redrill 44
- DWR Well House HVAC Upgrades 45
- PSOM Generators 46
- Old Washoe 4 Well Rebuild 47
- Sunrise Estates 4 Well Drilling & Equipping 48
- Boomtown 12 Well Improvements 49
- Spring Creek 7 Well CO2 Mitigation 50

Stampmill Wells PFAS Treatment 51
TREATMENT PLANT IMPROVEMENTS Summary 52
Treatment Plant Improvements Map 54
Chalk Bluff Treatment Plant Improvements 55
Chalk Bluff Sedimentation Rehab 56
Chalk Bluff HVAC Improvements 57
Chalk Bluff Soda Ash Reliability Upgrade 58
Glendale Treatment Plant Improvements 59
Glendale HVAC Improvements 60
Glendale Gate Improvements 61
Mt Rose Treatment Plant Efficiency Improvements 62
Glendale Filter Underdrains 63
Orr Ditch Pump Station Rehabilitation and Hydro Facility 64
Truckee Canyon Water Treatment Improvements 65
Lightning W Treatment Improvements 66
SCADA Rehab/Plant Operating Software 67
Spanish Springs Nitrate Treatment Facility 68
Chalk Bluff Site Water Recovery Project 69
Chalk Bluff Lighting and Camera Project Phase 2 (East) 70
Chalk Bluff Chemical Pump 71
Chalk Bluff Traveling Screen #2 72
DISTRIBUTION SYSTEM PRESSURE IMPROVEMENTS Summary 73
Pressure Improvements Map 76
Pressure Regulator Station Rehabilitations 77
Land Acquisitions 78
Desert Fox Booster Pump Station Standby Generator 79
Anselmo Booster Pump Station and Mains 80
Pump Station Oversizing 81
Pump Station Rebuilds, Rehabilitations 82
Sullivan 2 Booster Pump Station Replacement 83
Power Loss Mitigation Program 84
Mae Anne 1 Booster Pump Station Generator 85
Idlewild Booster Pump Station Relocation 86
STMGID Tank 4/5 Booster Pump Station / Transmission Line 87
Sierra Summit-Kohl's Zone Consolidation 88
Wild Mustang Regulated Pressure Zone 89
Thomas Creek 4 Pressure Regulator Station 90
Kings Row 2 Booster Pump Station 91
Spring Creek 3 and 4 Tanks Booster Pump Station Modifications 92
Lazy 5 Low Head Pump Station & Mains 93
Lakeside Master Booster Pump Station and Plumas Consolidation Project 94
Broken Hills Booster Pump Station (South Hills BPS Replacement) 95
Damonte Ranch Booster Pump Station and Mains 96
Sierra Highlands Pressure Regulating Station 97

STMGID NAC Deficiencies - Upper Toll 98
Verdi 1 Booster Pump Station 99
Santerra Quilici 2 Booster Pump Station 100
Talus Valley Booster Pump Station 101
Tappan 2 Pressure Regulator Station 102
Idlewild Retaining Wall Replacement 103
Fish Springs Booster Pump Station HVAC Upgrades 104
Desert Springs 2 Booster Pump Station and Main 105
Prater MOV Relocation/Rehab Project 106
Northwest High School Booster Pump Station HVAC and Starters 107
Northwest High School Booster Pump Station Replacement 108
Saddlehorn 2 Pressure Regulator Station SCADA Control 109
Stead to Raleigh Booster Pump Station 110
Mt Rose 1 Tank Pressure Regulator Station and Fire Flow Improvements 111
Sullivan 1 Pressure Regulator Station and Main Tie 112
Somersett 6 Pressure Regulator Station Main Tie 113
Sutro Booster Pump Station Replacement 114
WATER MAIN DISTRIBUTION & SERVICE LINE IMPROVEMENTS Summary 115
Water Main Distribution Map 117
Street & Highway Main Replacements 118
Marsh Ave Main Replacement 119
Goldenrod Main 120
Goldeneye Parkway Main and Check Valve Tie 121
S Virginia St Main Replacement 122
Trademark 14" Main Tie 123
Northeast Sparks Feeder Main Phase 8 124
Montreux High Pressure ACP Replacement 125
Off-River Supply Improvements - South Truckee Meadows 126
Highland NVS Bypass 127
2025 Fire Flow Improvements - Gravity < 1,000 GPM 128
2025 Fire Flow Improvements - North Valleys < 1,000 GPM 129
Delucchi to Airway Main Tie 130
Southeast Sparks Feeder Main Phase 1 131
Southeast Sparks Feeder Main Phase 2 131
Plumas Street Main Replacement 132
Beaumont Tank to Las Brisas Zone Main 133
Mountain View Cemetery Fire and Service Relocation 134
Surge and Turbine Main Replacement 135
RTC Lemmon Drive Relocations/Improvements 136
Keystone Main Replacement 137
6th Street Main Replacement 137
Sierra Street Bridge Main Replacement 137

K Street Main Replacement 137
Spring Creek Zone Conversion Phase 2 138
St James to Old Washoe Intertie 139
Mae Anne/McCarran Looping Main 140
Gooseberry Zone 2nd Supply 141
Rivermount Main Replacements Phase 1 and 2 142
Distribution System Valve Replacements 143
POTABLE WATER STORAGE IMPROVEMENTS Summary 144
Potable Water Storage Improvements Map 145
Sun Valley 2 Tank, Booster Pump Station and Mains 146
Storage Tank Rehabilitation and Improvements 147
Storage Tank Site Improvements 148
Highland Reservoir Tank 149
STMGID Tank East (Zone 11 Tank) 150
US 40 Tank and Feeder Main 151
Spanish Springs Altitude Valves (SC6 and DS3) 152
Spring Creek 5B Tank (0.25 MG) 153
Hidden Valley 4 Tank Fire Flow Improvements 154
Hunter Creek Reservoir Rehabilitation 155
Fish Springs Terminal Tank Entrance Improvements 156
STMGID 6 New Tank 157
Rattlesnake Tank Replacement 158
Pyramid Tank Cathodic Protection Investigation 159
Reservoir Fencing Improvements 160
Mt Rose 3 Tank - Add 2nd Tank (0.35 MG) 161
HYDROELECTRIC IMPROVEMENTS Summary 162
Hydroelectric Map 163
Fleish Hydroelectric Conveyance System Improvements 164
Fleish Powerhouse Improvements 165
Fleish Powerhouse Generator Rewind 166
Verdi Sandgate Improvements 167
Verdi Sand Trap Bridge 168
Verdi Powerhouse Improvements 169
Verdi Headgate Improvements 170
Washoe Plant Improvements 171
CUSTOMER SERVICE OUTLAYS Summary 172
Customer Service Area Map 173
New Business Meters 174
Mueller Pit Replacements Former Washoe County 175
Galvanized/Poly Service Line Replacements 176
Automated Meter Infrastructure (AMI) 177
ADMINISTRATIVE OUTLAYS Summary 178
Administrative Outlays Map 179
GIS/GPS System Mapping Equipment 180

IT Server Hardware and Equipment 181
IT Network Security Upgrades 182
IT Physical Security Upgrades 183
Printer/Scanner Replacement 184
Crew Trucks/Vehicles 185
Tyler ERP Implementation 186
enQuesta Upgrade 187
Radio Redundancy Purchase 188
Mobile Generator Purchase 189
Capital Fleet Mechanics Shop 190
Financial Building Retrofit 191
Lab Equipment 192
Glendale Office Expansion 193
Glendale Paving and Concrete Site Work 194
Physical Site Security Fencing Improvements 195

Introduction

INTRODUCTION

The Truckee Meadows Water Authority's (TMWA's) Five-Year Capital Improvement Plan 2027-2031 (CIP), describes all infrastructure construction and major capital outlays that will take place between July 1, 2026 and June 30, 2031. Guidance for identifying and scheduling projects in the CIP is provided by TMWA's 2020-2040 Water Facility Plan (WFP) and the 2025-2045 Water Resource Plan (WRP).

TMWA is a joint powers authority formed in November 2000, pursuant to a Cooperative Agreement (as amended and restated as of February 3, 2010, the "Cooperative Agreement") among the City of Reno, Nevada ("Reno"), the City of Sparks, Nevada ("Sparks") and Washoe County, Nevada (the "County"). The Authority owns and operates a water system (the "Water System") and develops, manages and maintains supplies of water for the benefit of the Truckee Meadows communities. On January 1, 2015, TMWA, the Washoe County Water Utility (WCWU) and South Truckee Meadows General Improvement District (STMGID) consolidated to create a regional water system under TMWA. TMWA has a total of 171 square miles of service area, which includes the cities of Reno and Sparks and other surrounding populated areas of the County (except certain areas in the vicinity of Lake Tahoe and other small areas bordering California). TMWA has no authority to provide water service outside of its service area; however, may provide service in the future to developments that are annexed into its service area.

The CIP incorporates a comprehensive compilation of water system improvements for TMWA. A major feature of the CIP is the construction of several projects that will expand the conjunctive use of the region's water resources. The philosophy behind conjunctive use of local water resources is to maximize the use of surface water while preserving the integrity of groundwater resources which are drawn upon during periods of persistently dry weather. Another aspect of the CIP is to expand the Aquifer Storage and Recovery Program (ASR Program) which is the recharge of groundwater basins with treated surface water, and explore the possibilities related to Advanced Purified Water (APW). In addition, this CIP includes several major projects to extend full conjunctive use water service to the Verdi area, made possible by approved development and cost effective oversizing. The estimated costs of the new backbone water facilities is $30 million and is being borne largely by regional developments in the area.

The CIP constitutes an essential component in TMWA's system of planning, monitoring and managing the activities of purveying water and generating hydroelectric power. The CIP is incorporated into a broader, constantly-updated Five-Year Funding Plan ("Funding Plan") for a comparable period. This Funding Plan will determine adequate levels and sources of funding for projects contained in the CIP.

The 2026-2030 Funding Plan indicates a nominal funding gap in each year, however, due to adequate treasury and ongoing revenues from various sources, TMWA can fund the CIP.

Water Conservation TMWA is a steward of the region's water resources and promotes the efficient use of water in drought and non-drought years. Due to TMWA's ongoing conservation programs, among other factors, municipal residential per capita demand has decreased by 30% since the early 2000s, helping to offset total water use as TMWA's customer base has grown by approximately 30%. Capital spending represents a key aspect of TMWA's conservation program. Projects such as meter replacements, conjunctive use and recently the Advanced Purified Water Facility at American Flat represent projects which help to ensure TMWA has the appropriate infrastructure in place to allow for efficient water use. Specifically, projects included in the CIP having significant conservation impacts are as follows: Advanced Purified Water Facility at American Flat ($260.0 million), Automated Meter Infrastructure ($0.1 million), Well Head TTHM Mitigation ($0.6 million), Broken Hills Booster Pump Station ($6.5 million) and Goldenrod Main ($2.2 million).

The CIP includes total spending of $627.3 million with approximately 44.4% or $278.5 million dedicated to upgrades or replacement of existing infrastructure, and approximately 47.5% or $297.7 million allocated to construction of new water system capacity projects, conjunctive use construction projects, retrofit of remaining unmetered services, and potential opportunistic acquisition of water rights. Of the total capital spending over the next five years 3.6% or $22.7 million is considered contingency spending which is dependent on certain events occurring to trigger spending. The $627.3 million in capital spending is grouped into broad categories of improvements and spending outlays. These categories are described below with detailed project descriptions to be found in the Project Description Section.

Raw Water Supply Improvements contains 45.8% or approximately $287.5 million of total spending in the CIP. Comprising nearly all of the spending in this category is the construction of an Advanced Purified Water (APW) Facility at American Flat which will be built as a follow up to the OneWater NV advanced purified water feasibility study, and will be a joint effort with other agencies. Through an interlocal agreement, TMWA has partnered with City of Reno who will reimburse TMWA for 70% of the construction costs. There will be immediate benefit to City of Reno resulting from increased capacity at the Reno Stead Water Reclamation Facility. TMWA will benefit from an additional water supply, furthering the region's drought resiliency. Other projects in this category include improvements to the Highland Canal/Siphon raw water conveyance infrastructure and Highland/Washoe Intake access bridge.

Ground Water Supply Improvements contains 5.1% or approximately $32.1 million of total spending in the CIP. These projects focus on preserving existing well capacities, drilling and equipping of new wells and at times complete replacement of existing wells. This last set of projects furthers the conjunctive use philosophy of water resource management and includes the Boomtown water system improvements.

Treatment Plant Improvements contains 4.3% or approximately $27.1 million of total spending in the CIP. The Orr Ditch pump station/Hydro Facility project will increase redundancy and reliability by enhancing the Truckee River source of supply to the Chalk Bluff Water Treatment Plant and directly offset power costs. Other spending in this category targets fix and finish

projects with the primary focus on the Chalk Bluff and Glendale Surface Water Treatment Plants located on the Truckee River. Also in this category are efficiency improvements to Mt Rose Water Treatment Plant, installation of a new disinfection process at two wells historically treated by the Longley Lane ground water treatment plant and a complete upgrade of the Supervisory Control and Data Acquisition (SCADA) system which provides centralized automated system control and data storage for the distribution system and treatment plants.

Distribution System Pressure Improvements contains 10.4% or approximately $65.0 million of total spending. This spending primarily includes pump and pressure regulator station builds and new construction, correction of pressure or fire flow deficiencies, as well as reconstruction of pressure regulator valves.

Water Main Distribution & Service Line Improvements contains 10.3% or approximately $64.6 million of total spending in the CIP. These improvements include replacement of aged water mains reaching end of service life, installation of new mains for new and expanded service, water main oversizing and extensions, off-river supply improvements, and conjunctive use projects to extend surface water supplies to the areas that rely heavily on year round groundwater pumping.

Potable Water Storage Improvements contains 12.4% or approximately $77.7 million of total spending in the CIP. These projects are comprised mainly of new treated water storage tank to increase system redundancy and reliability (Sun Valley 2 Tank) and construction to serve new and expanded service (STMGID Tank East Zone 11 Tank), some replacement of existing treated water tank capacity as well as systematic recoating of treated water tank interiors and exteriors to extend service life of these facilities.

Hydroelectric Improvements contains 4.6% or approximately $29.0 million of total spending in the CIP. These improvements center on the three run-of-river hydroelectric facilities currently owned by TMWA. Efforts on these facilities focus primarily on plant, sandgate improvements, and equipment upgrades.

Customer Service Outlays contains 0.4% or approximately $2.4 million of total spending in the CIP. The majority of spending in this category is for galvanized/poly service line replacements. Also, in this category is a spending provision for new business meters which is funded by development.

Administrative Outlays contains 4.7% or approximately $29.4 million of total spending in the CIP. These outlays are primarily for the purchase of heavy and light vehicles, excavation equipment and fleet upgrades. Other spending in this category is for facilities expansions, as well as a replacement HR/Payroll system (HCM) and ERP/Financial system. Also in this category is spending for security improvements such as fencing, intrusion detection, security cameras, and lighting.

Special Programs Funded by Development include outlays for opportunistic water rights purchases. They are separated from a presentation standpoint because in the case of water right acquisitions, spending is currently driven by pricing opportunity. This comprises 2.0% or approximately $12.5 million of total spending in the CIP.

Photo: Chalk Bluff WTP Raw Water Pre-Pond, repair of Dredge Discharge Boom Piping
Photo By: Rich Dominguez, Ops Training Coordinator

DEFINITIONS

Capital Improvement Program Definitions

The Five-Year CIP is a planning and budgeting tool, which provides information about TMWA's infrastructure needs for a five-year time frame. Each year, the list of projects is reviewed for cost and priority. New projects may be added and other projects delayed or deleted entirely. Since most projects are mandatory or necessary, deletion of a project would be rare with the exception of contingency spending. However, capital spending plans must remain flexible, and from time to time it is necessary to take revisions to the approved fiscal year's CIP back to the TMWA Board for approval. If construction or outlays can be deferred, TMWA will defer spending in order to preserve cash reserves, regardless whether or not there are difficult economic times. These decisions are made on a case by case basis.

Definition of Capital Outlays

"Capital Outlays," which are in TMWA's capital budget, include construction projects that improve the life of current TMWA infrastructure or are new additions to TMWA infrastructure. Other outlays include computer equipment and software, vehicles, and heavy equipment which are generally found in the Administrative category of projects. Outlays for meter installations and related infrastructure and equipment are generally included in the Customer Service category.

PRIORITIZATION OF PROJECTS/OUTLAYS

TMWA may not have sufficient funding to meet all its capital needs each year or may divert funding to meet unexpected capital improvements. If such conditions arise, projects are prioritized based on the effect each project has on TMWA's ability to meet customer demand and maintain water system reliability. TMWA's Funding Plan is used to analyze total spending, identify various funding alternatives, and determine whether or not water rate adjustments will be required.

The priority categories represent a relative degree of need for any particular project and are described below.

* **PRIORITY 1 MANDATORY:** These are considered absolutely required, and are the highest priority of all capital projects. Mandatory projects include those in final design or already under construction, or those required by legislation or regulation for protection of public health and safety. These projects are generally found in the first fiscal year of the CIP. Based on current water demands and infrastructure conditions, if the project is not completed, there is risk of eventually being unable to reliably provide water service to its existing customers and/or new and expanded service, or incur extended outages.

* **PRIORITY 2 NECESSARY:** A project that is important for providing water service to customers, yet timing of construction or spending outlay is not as critical as a mandatory project. These projects are required and are generally found in the last four years of the CIP. External factors such as the pace of new development or the condition of existing infrastructure may delay or accelerate the timing of project construction.

* **PRIORITY 3 CONTINGENCY:** These projects or capital outlays are not immediately critical to the operation of the water system. Expenditures in this category generally require a business case study or specific criteria to be met before spending can occur. If such criteria are not met, then spending may or may not be justified. Also, some projects can be deferred if spending is required in an area of higher priority. Even though these projects and outlays are in the CIP, the likelihood that spending will occur may be remote and is based upon future conditions that are difficult to predict.

FUNDING OF CAPITAL SPENDING

Funding Sources

The CIP will rely on various funding sources to pay for capital projects/capital outlays. TMWA relies heavily on revenues generated from water sales, hydroelectric, and other operating sales to fund the majority of projects. Developer contributions have historically been an important funding source for certain construction projects for new and expanded water system capacity. Investment income is also available to augment other revenue sources but is minor in relation to other funding sources. Funding from developer contributions can vary year to year and is dependent on the local economy and pace of new construction in TMWA's service territory. For this reason, TMWA does not rely on these fees to fund operations or fund annual principal and interest payments on TMWA's outstanding debt. TMWA may rely on the issuance of debt to fund large levels of capital spending in a particular period. Generally, TMWA does not issue new debt to fund capital projects. However, if there is an opportunity to issue debt at discounted rates, or with accompanying principal forgiveness, TMWA would consider this option.

Developer Contributions

TMWA looks to the development community for developer contributions in the form of system development charges or direct reimbursements to fund capital expenditures related to new or expanded water service, including pump station construction or expansions and feeder main extension projects. In June 2003, the TMWA Board adopted facility charges to pay for new treatment/supply capacity projects and new storage capacity projects. TMWA began collecting these facility charges in January 2004. Under TMWA's Rule 5 these proceeds are used to support new capacity construction. Rule 7 governs the purchase of water rights and reimbursement by developers for issuance of will-serve commitments for water service. However, because of the timing of certain growth driven capital projects, additional financial resources may be called upon as needed. The most recent update to the water system facility charges, which updated area fees, supply and treatment fees, as well as storage unit costs were approved by the TMWA Board in May, 2024 with an effective date of July, 2024. These fees are subject to periodic review for funding adequacy.

Financing Background

Revenue bond issuance has been an integral part of funding construction spending. TMWA has historically taken advantage of lower rate, subordinated debt financing obtained through the Drinking Water State Revolving Loan Fund (DWSRF) and a tax-exempt commercial paper program (TECP) due to lower cost of capital and repayment subordination features of these funding vehicles. Federal and State Grants and loan forgiveness programs have also been identified in the past to fund projects. In the event customer water sales and developer funding is not sufficient to cover immediate infrastructure needs, TMWA maintains the ability to access the

credit market and issue debt. TMWA has been able to reduce debt by over $107.2 million, and 26% during the last 5 years.

Rule 7 Fees

Rule 7 Fees are derived from will-serve sales to development. TMWA historically purchased water rights on the open market and reserves these rights for will-serve letters to be sold to development. TMWA also recovers the applicable administrative and financing costs with the sale of each will-serve. The title to water rights are retained by and dedicated to TMWA. TMWA has sufficient inventory of water rights to meet the demands for new and expanded service for the foreseeable future.

Water Resource Sustainability Fund Fees

Resolution 272, passed by the Board of Directors on January 16, 2019, broadened the purpose of the Water Meter Retrofit Fee to support projects such as expanded conjunctive use, aquifer storage and recovery, demonstration and validation of advanced purified water treatment processes, future water resource identification and acquisition, and other projects that enhance water resource sustainability and drought resiliency. The fee is $1,600 for each acre-foot of demand when will-serve commitments based on surface water right dedications are issued for new or expanded service.

Capital Contributions from Other Governments

TMWA and the City of Reno entered into an Interlocal Agreement (ILA) effective December 7, 2021, which outlined cost sharing responsibilities for construction of the Advanced Purified Water Facility at American Flat. As discussed in more detail on page 25, the City of Reno will be funding 70% of the construction costs through contributions to TMWA, who will be the ultimate owner of the asset.

TMWA is a water wholesaler to the Sun Valley General Improvement District (SVGID). From time to time, new infrastructure must be constructed to service this retail water-service provider. There are no expectations of any need for reimbursement from this source in the CIP although historically SVGID has made contributions to TMWA.

Other Resources

One method of generating additional funds for capital improvements is to increase existing fees/ charges or to add new fees/charges. However, future increases are expected to be nominal if TMWA is able to meet revenue requirements and maintain bond coverage ratios that will suffice to maintain strong investment-grade credit ratings. TMWA has obtained many benefits of Aa2 from Moodys, AA+ from S&P, and AAA from Fitch. The Board approved a five-year customer water rate plan in February 2024 which included a 4.5%, 4.0% and a 3.5% over the following three years, followed by annual increases, maximum of 4.5% and minimum of 1.0% tied to the Consumer Price Index for all Urban Consumers (CPI-U) for the Western Region. The rate adjustments will be reviewed and evaluated by the Board each year with the ability for the Board to defer or modify the increase prior to implementation date. Water rate increases are essential for TMWA to maintain sound credit ratings and to preserve access to opportunities in the capital markets.

FISCAL YEAR 2027 CAPITAL SPENDING-THE CAPITAL BUDGET

TMWA expects to spend $188.4 million in fiscal year 2027, the first year of the FY 2027-2031 CIP. Of this total, $70.8 million will be funded by customer rates for water system rehabilitation, pressure system improvements, water main distribution service line improvements, and administrative and customer service outlays. $47.7 million will be funded by reimbursements, of that 83% is allocated to the Advanced Purified Water Facility at American Flat. $31.0 million will be funded by grants for the Advanced Purified Water Facility at American Flat. Another $17.9 million will be funded by developer fees for water system expansion and limited opportunistic acquisition of water rights. Hydroelectric operations will fund $15.5 million in improvements. The sustainability fund will pay for $5.7 million in projects.

SUMMARY OF PROJECTS FOR THE FISCAL YEAR 2027 BUDGET

TMWA has established the following projects for the capital budget in fiscal year 2027 (Amounts presented in thousands of dollars):

Summary of Projects for FY 2027	Amount
Raw Water Supply Improvements	
Highland Canal-Upgrades-Downstream	225
Highland Canal Risk and Capacity Analysis	500
Highland Siphon Replacement	1,200
Highland Diversion Land Purchase	1,000
Highland/Washoe Intake Access Bridge	250
Highland Canal Upgrades- CB Gate to McCarran	600
Advanced Purified Water Facility at American Flat	87,000
Total Raw Water Supply	**90,775**
Ground Water Supply Improvements	
Well Rehabilitation Improvements	200
Lemmon Valley 6 and 7 Well Abandonment	200
Lemmon Valley 8 Well Replacement	900
Well Fix and Finish	350
Thomas Creek 2 Well	370
Spring Creek 8 Well Equipping	350
Well Head TTHM Mitigation	300
Spring Creek 10 Well - Donovan	1,000
STMGID 1 Well Redrill	1,900
Boomtown Water System Improvements	250
DWR Well House HVAC Upgrades	150
PSOM Generators (Mt Rose 1 and US 40 and Mt Rose 5)	2,150
Old Washoe 4 Well Rebuild	550
Sunrise Estates Well 4 Drilling & Equipping	990

Summary of Projects for FY 2027 (continued)	Amount
Spring Creek 7 Well CO2 Mitigation	225
Stampmill Wells PFAS Treatment	800
Total Ground Water Supply	**10,685**
Treatment Plant Improvements	
Chalk Bluff Treatment Plant Improvements	525
Glendale Treatment Plant Improvements	405
Glendale HVAC Improvements	1,000
Glendale Gate Improvements	100
Orr Ditch Pump Station Rehabilitation and Hydro Facility	150
Truckee Canyon Water Treatment Improvements	10
Lightning W Treatment Improvements	10
SCADA Rehabilitation / Plant Operating Software	1,000
Spanish Springs Nitrate Treatment Facility	1,500
Chalk Bluff Site Water Recovery Project	310
Chalk Bluff Chemical Pump	500
Total Treatment Plant	**5,510**
Pressure Improvements	
Land Acquisitions	400
Pump Station Oversizing	250
Pump Station Rebuilds, Rehabilitations	1,400
Sullivan 2 Booster Pump Station Replacement	250
Power Loss Mitigation Program	1,800
Mae Anne 1 Booster Pump Station Generator	550
Lazy 5 Low Head Pump Station and Mains	600
Lakeside Master Booster Pump Station and Plumas Consolidation Project	400
Broken Hills Booster Pump Station (South Hills BPS Replacement)	2,450
Verdi 1 Booster Pump Station	10
Santerra Quilici 2 Booster Pump Station	2,435
Talus Valley Booster Pump Station	1,500
Idlewild Retaining Wall Replacement	1,000
Desert Springs 2 BPS and Main	200
Prater MOV Relocation/Rehab Project	3,500
NW High School BPS HVAC and Starters	50
Saddlehorn 2 PRS SCADA Control	120
Mt Rose 1 Tank Pressure Regulator Station and Fire Flow Improvements	400
Total Pressure Improvements	**17,315**
Water Main-Distribution-Service Line Improvements	
Street and Highway Main Replacements	3,500
Marsh Ave Main Replacement	2,700

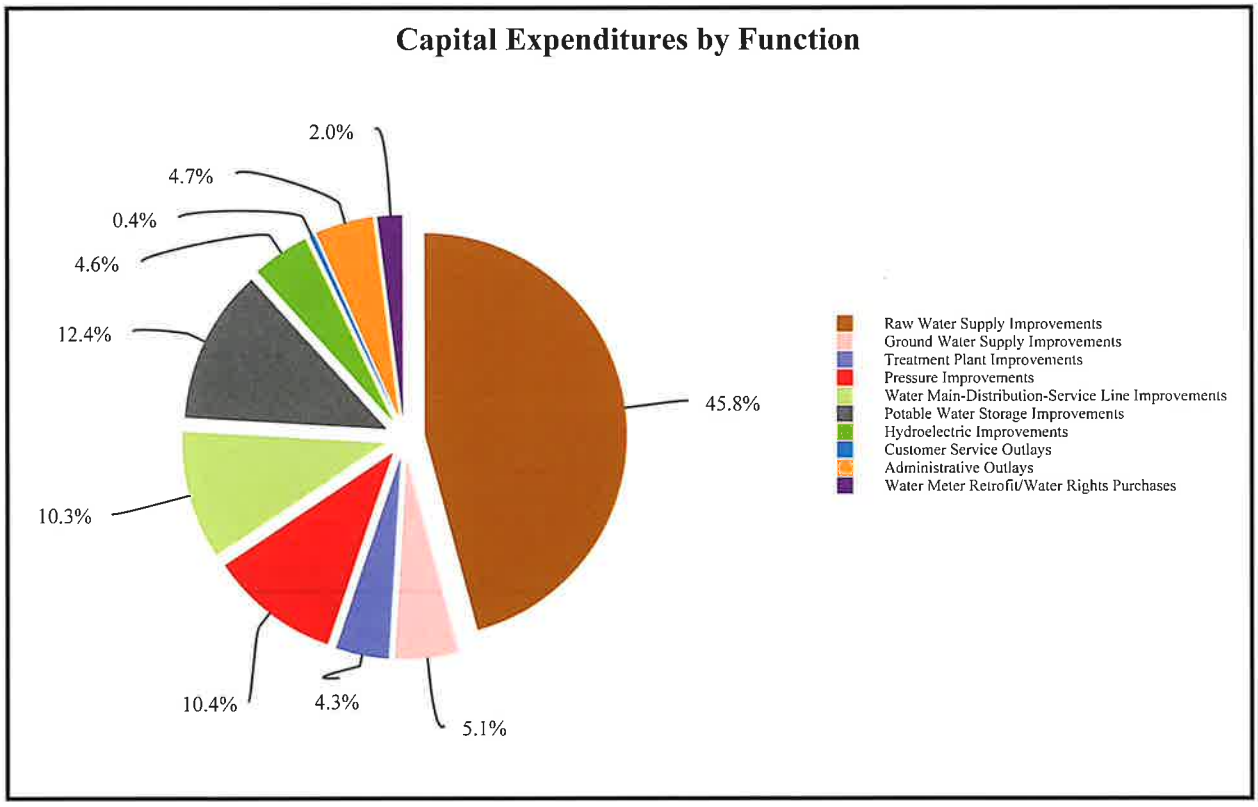
Summary of Projects for FY 2027 (continued)	Amount
Goldeneye Parkway Main and Check Valve Tie	100
S. Virginia St Main Replacement	2,500
Montreux High Pressure ACP Replacement	100
Highland NVS Bypass	500
Plumas St Main Replacement	4,000
Surge and Turbine Main Replacement	60
RTC Lemmon Drive Relocations/Improvements	4,000
Keystone Main Replacement	550
6th St Main Replacement	200
Sierra Street Bridge Main Replacement	500
K Street Main Replacement	1,500
Spring Creek Zone Conversion Phase 2	250
Rivermount Phase 1 and 2	2,800
Distribution System Valve Replacements	200
Total Water Main-Distribution-Service Line	**23,460**
Potable Water Storage Improvements	
Sun Valley 2 Tank, Booster Pump Station and Mains	3,250
Storage Tank Site Improvements	600
US 40 Tank and Feeder Main	7,000
Hidden Valley 4 Tank Fire Flow Improvements	500
Hunter Creek Reservoir Rehabilitation	100
Fish Springs Terminal Tank Entrance Improvements	300
Rattlesnake Tank Replacement	750
Total Potable Water Storage	**12,500**
Hydroelectric Improvements	
Fleish Hydroelectric Conveyance System Improvements	8,350
Fleish Powerhouse Improvements	600
Fleish Powerhouse Generator Rewind	800
Verdi Sandgate Improvements	800
Verdi Sand Trap Bridge	350
Verdi Powerhouse Improvements	1,800
Washoe Hydroelectric Powerhouse Improvements	2,800
Total Hydroelectric	**15,500**
Customer Service Outlays	
New Business Meters	100
Mueller Pit Replacements former Washoe County	125
Galvanized / Poly Service Line Replacements	250
Automated Meter Infrastructure (AMI)	50
Total Customer Service Outlays	**525**
Administrative Outlays	
GIS / GPS System Mapping Equipment	20

Summary of Projects for FY 2027 (continued)	Amount
IT Server Hardware and Equipment	325
IT Network Security Upgrades	250
IT Physical Access Security Upgrades	10
Printer / Scanner Replacement	15
Crew Trucks / Vehicles	1,500
Tyler ERP Implementation	1,400
Radio Redundancy Purchase	250
Mobile Generator Purchase	100
Capital Fleet Mechanics Shop	100
Financial Building Retrofit	200
Lab Equipment	300
Glendale Office Expansion	4,950
Physical Site Security Fencing Improvements	250
Total Administrative Outlays	**9,670**
Special Projects Funded by Development	
Water Right Purchases	2,500
Total Special Projects	**2,500**
Total Capital Spend for FY 2027	**188,440**

Detailed project descriptions are provided for all projects in the CIP. These descriptions cover the fiscal year 2027 capital budget and the years 2028-2031.

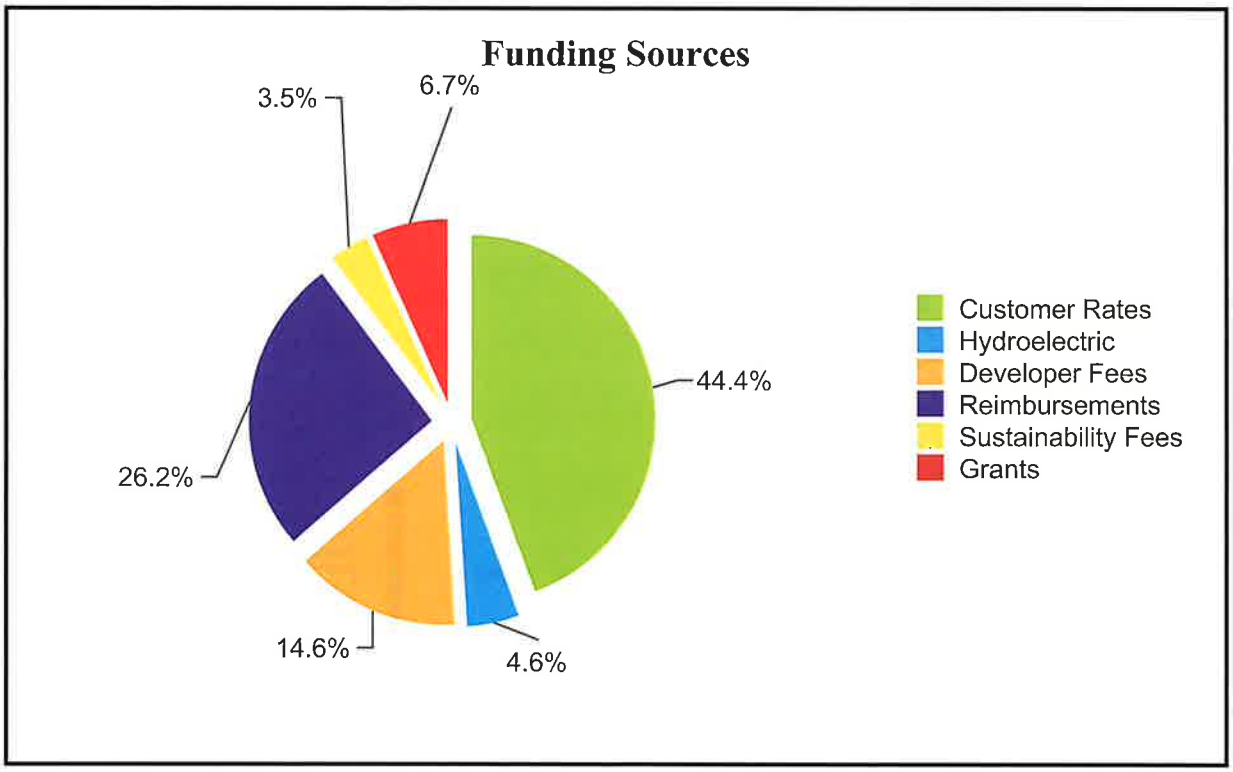
CAPITAL EXPENDITURES BY FUNCTION
(Amounts in thousands of dollars)

Summary of Capital Expenditures by Function	FY 2027	FY 2028	FY 2029	FY 2030	FY 2031	CIP Total
Raw Water Supply Improvements	90,775	133,925	47,475	12,625	2,725	287,525
Ground Water Supply Improvements	10,685	7,215	4,800	5,800	3,600	32,100
Treatment Plant Improvements	5,510	4,865	4,965	6,975	4,775	27,090
Distribution System Pressure Improvements	17,315	14,520	8,115	12,325	12,700	64,975
Water Main Distribution Service Line Improvements	23,460	10,150	13,530	9,475	8,000	64,615
Potable Water Storage Improvements	12,500	15,850	12,575	17,275	19,450	77,650
Hydroelectric Improvements	15,500	7,500	6,000	—	—	29,000
Customer Service Outlays	525	475	475	475	475	2,425
Administrative Outlays	9,670	6,040	5,140	5,760	2,830	29,440
Water Meter Retrofit / Water Rights Purchases	2,500	2,500	2,500	2,500	2,500	12,500
Total Capital Spending	**188,440**	**203,040**	**105,575**	**73,210**	**57,055**	**627,320**



FUNDING SOURCES
(Amounts in thousands of dollars)

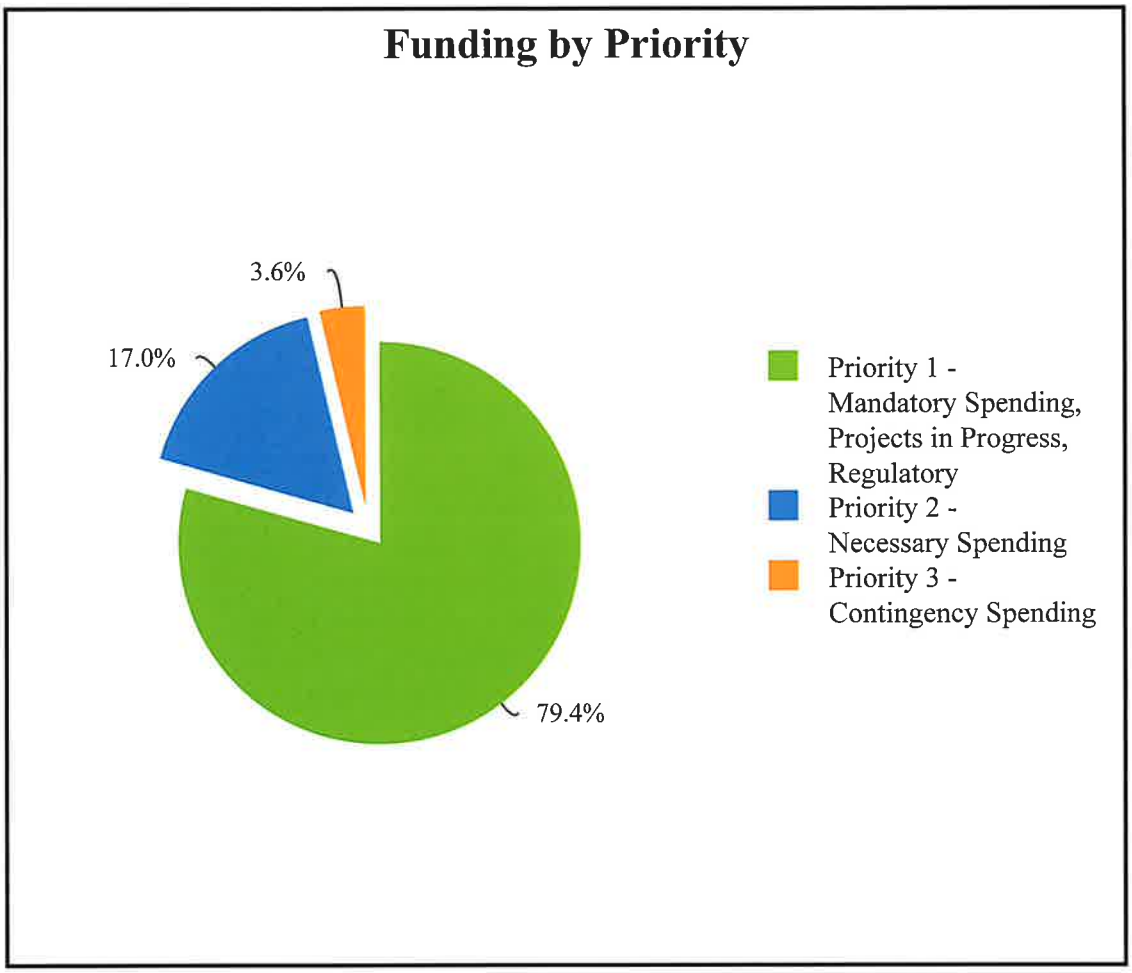
Summary of Funding Sources	FY 2027	FY 2028	FY 2029	FY 2030	FY 2031	CIP Total
Customer Rates	70,760	56,408	52,175	53,322	45,843	278,508
Hydroelectric	15,500	7,500	6,000	—	—	29,000
Developer Fees	17,868	33,544	14,033	14,985	11,212	91,642
Reimbursements	47,705	86,040	27,040	3,340	—	164,125
Sustainability Fees	5,657	12,048	3,827	563	—	22,095
Grants	30,950	7,500	2,500	1,000	—	41,950
Total Capital Spending	**188,440**	**203,040**	**105,575**	**73,210**	**57,055**	**627,320**



FUNDING BY PRIORITY
(Amounts in thousands of dollars)

Summary of Funding by Priority	FY 2027	FY 2028	FY 2029	FY 2030	FY 2031	CIP Total
Priority 1 - Mandatory Spending, Projects in Progress, Regulatory	180,080	179,760	82,620	35,935	19,815	498,210
Priority 2 - Necessary Spending	5,240	19,050	19,370	32,375	30,410	106,445
Priority 3 - Contingency Spending	3,120	4,230	3,585	4,900	6,830	22,665
Total Capital Spending	**188,440**	**203,040**	**105,575**	**73,210**	**57,055**	**627,320**

For additional information about how TMWA classifies its projects, see Prioritization of Projects/Outlays on Page 6.



PROJECT FUNCTIONS AND DESCRIPTIONS
RAW WATER SUPPLY IMPROVEMENTS
Summary

Priority	Funding Source	Description	FY 2027	FY 2028	FY 2029	FY 2030	FY 2031	CIP Total
3	Customer Rates	Highland Canal- Upgrades- Downstream	225	225	225	225	225	1,125
1	Customer Rates	Highland Canal Risk and Capacity Analysis	500	1,500	1,500	—	2,500	6,000
1	Customer Rates	Highland Siphon Replacement	1,200	200	4,400	7,400	—	13,200
1	Customer Rates	Highland Diversion Land Purchase	1,000	—	—	—	—	1,000
1	Customer Rates	Highland/Washoe Intake Access Bridge	250	3,000	2,350	—	—	5,600
2	Customer Rates	Highland Canal Upgrades- CB Gate to McCarran	600	—	—	—	—	600
1	Developer Fees / Sustainability Fees / Grants/ Reimbursements	Advanced Purified Water Facility at American Flat	87,000	129,000	39,000	5,000	—	260,000
Subtotal Raw Water Supply			**90,775**	**133,925**	**47,475**	**12,625**	**2,725**	**287,525**

Project Locations: Map of all *Raw Water Supply Improvements* projects are highlighted in the following map.

ADVANCED PURIFIED WATER FACILITY AT AMERICAN FLAT
HIGHLAND CANAL RISK AND CAPACITY ANALYSIS
HIGHLAND/WASHOE INTAKE ACCESS BRIDGE
HIGHLAND CANAL UPGRADES - Reno DOWNSTREAM
HIGHLAND DIVERSION LAND PURCHASE
HIGHLAND CANAL UPGRADES - CB GATE TO MCCARRAN
HIGHLAND SIPHON REPLACEMENT
INDEPENDENCE LAKE COMMUNICATION IMPROVEMENTS
DONNER LAKE DAM GENERATOR
WASHOE LAKE SYSTEM IMPROVEMENTS
Loyalton
Sun Valley
Sparks
Floriston
Truckee
Incline Village
Tahoe Vista
Kings Beach
Carnelian Bay
Crystal Bay
Tahoe City
Washoe Valley
Carson City
Truckee Meadows Water Authority
FY 2027-2031 CIP
RAW WATER SUPPLY IMPROVEMENTS
SUMMARY
DATE 3/30/2026
MAP BY: JK
REQUESTED BY: ST
SCALE: 1 in = 5 miles
NORTH
NAD 83 NEVADA STATE PLANE WEST FEET

Raw Water Supply Improvements
Highland Canal-Upgrades-Downstream

FUNDING TIMELINE:

Priority	Funding Source	Description	FY 2027	FY 2028	FY 2029	FY 2030	FY 2031	CIP Total
3	Customer Rates	Highland Canal-Upgrades-Downstream	225	225	225	225	225	1,125

PROJECT DESCRIPTION: The improvements reflected in this capital project item are for the Highland Canal downstream of the Chalk Bluff Treatment Plant (east of South McCarran Blvd) to the terminus at Rancho San Rafeal Park. This effort is rehabilitative in nature and may address access and security.

SCHEDULE: Projects are identified and prioritized on an annual basis.

Raw Water Supply Improvements
Highland Canal Risk and Capacity Analysis

FUNDING TIMELINE:

Priority	Funding Source	Description	FY 2027	FY 2028	FY 2029	FY 2030	FY 2031	CIP Total
1	Customer Rates	Highland Canal Risk and Capacity Analysis	500	1,500	1,500	—	2,500	6,000

PROJECT DESCRIPTION: This project aims to evaluate the condition, safety/security risks, reliability, and capacity of the existing Highland Canal system from the intake structure feeding the river siphon near Verdi down to the Diversion Gate at the east end of Chalk Bluff WTP. Based on results of the evaluation, recommendations for improvement will be made focused on improving security, safety, operating ability, maintainability, and capacity. The final deliverable of this analysis will provide a framework for future Capital Improvement Projects along the canal system.

SCHEDULE: Improvements are scheduled to be identified and prioritized in FY 2027 and the work starting in FY2028. This work is anticipated to continue past FY 2031.

Raw Water Supply Improvements
Highland Siphon Replacement

FUNDING TIMELINE:

Priority	Funding Source	Description	FY 2027	FY 2028	FY 2029	FY 2030	FY 2031	CIP Total
1	Customer Rates	Highland Siphon Replacement	1,200	200	4,400	7,400	—	13,200

PROJECT DESCRIPTION: Identified early in the Highland Risk and Capacity Analysis as the most critical component of the Highland Canal in need of replacement, this project was implemented quickly to replace the aging and vulnerable siphon under the Truckee River near Verdi. The siphon constructed around 1955 had previously been evaluated and reported that repair and/or replacement would be necessary in the 2020's to ensure consistent and optimal operation.

SCHEDULE: Improvements are scheduled to begin in FY 2027.

Raw Water Supply Improvements
Highland Diversion Land Purchase

FUNDING TIMELINE:

Priority	Funding Source	Description	FY 2027	FY 2028	FY 2029	FY 2030	FY 2031	CIP Total
1	Customer Rates	Highland Diversion Land Purchase	1,000	—	—	—	—	1,000

PROJECT DESCRIPTION: This cost is to obtain 2.25 Acres from the Union Pacific Railroad (UPRR) that the existing Highland and Washoe Hydro intake currently resides within. Securing ownership of this parcel will streamline all future maintenance and improvements.

SCHEDULE: This purchase is scheduled to be complete in FY27.

Raw Water Supply Improvements
Highland/Washoe Intake Access Bridge

FUNDING TIMELINE:

Priority	Funding Source	Description	FY 2027	FY 2028	FY 2029	FY 2030	FY 2031	CIP Total
1	Customer Rates	Highland/Washoe Intake Access Bridge	250	3,000	2,350	—	—	5,600

PROJECT DESCRIPTION: TMWA currently relies on the Highland Truss Bridge to access the Highland/Washoe Canal intake structure off the Truckee River. This intake structure is the primary feed to the Chalk Bluff Water Treatment Plant and also supplies the Washoe Hydroelectric Facility. The bridge is beyond its useful life and requires replacement. The current bridge has limited capacity and was not intended to serve as the primary access point for equipment. Around 2008, the secondary access for equipment was lost and is no longer recoverable due to permitting issues with the UPRR. A replacement bridge with greater capacity is necessary to complete critical construction projects at the intake structure.

SCHEDULE: This project is underway and is scheduled to be completed in FY 2029.

Raw Water Supply Improvements
Highland Canal Upgrades- CB Gate to McCarran

FUNDING TIMELINE:

Priority	Funding Source	Description	FY 2027	FY 2028	FY 2029	FY 2030	FY 2031	CIP Total
2	Customer Rates	Highland Canal Upgrades- CB Gate to McCarran	600	—	—	—	—	600

PROJECT DESCRIPTION: This project will line approximately 1,600 linear feet of the earthen ditch from the diversion gate at the Chalk Bluff Water Treatment Facility to McCarran Blvd.

SCHEDULE: This project is scheduled in FY 2027.

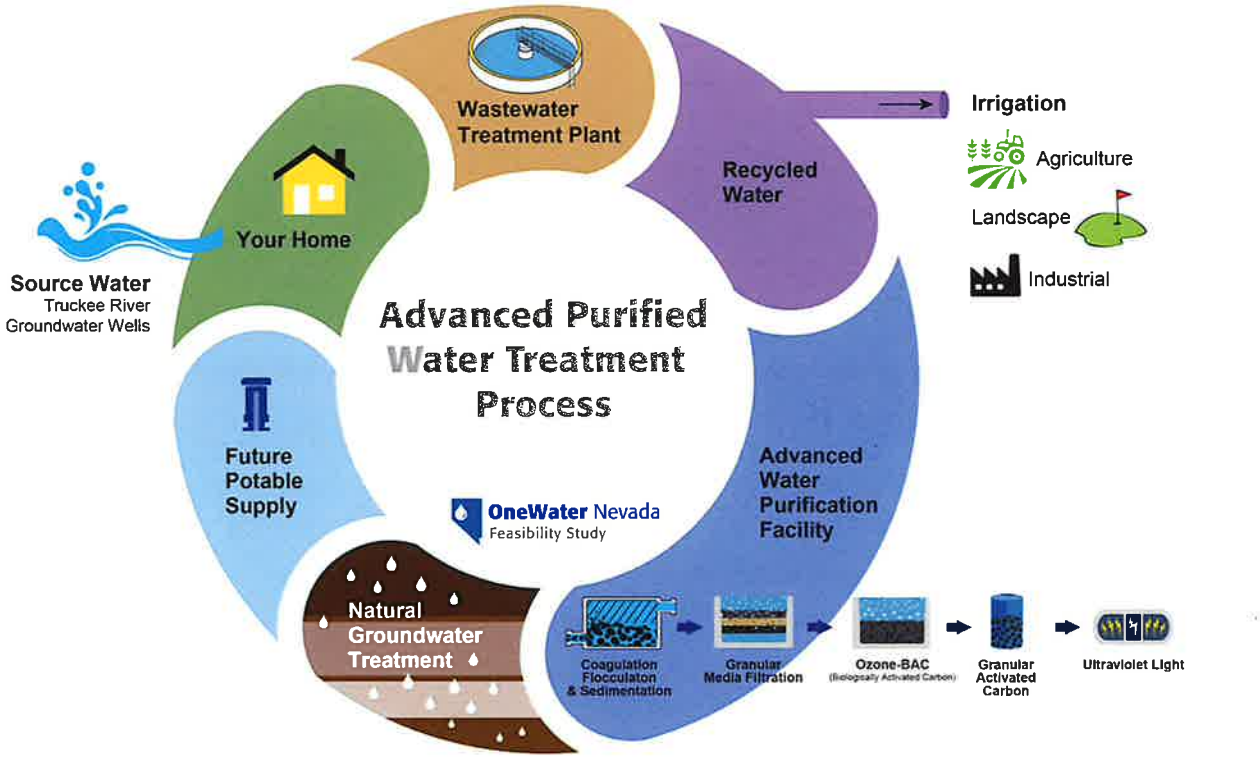
Raw Water Supply Improvements
Advanced Purified Water Facility at American Flat

FUNDING TIMELINE:

Priority	Funding Source	Description	FY 2027	FY 2028	FY 2029	FY 2030	FY 2031	CIP Total
1	Developer Fees / Sustainability Fees / Grants/ Reimbursements	Advanced Purified Water Facility at American Flat	87,000	129,000	39,000	5,000	—	260,000

PROJECT DESCRIPTION: The Advanced Purified Water Facility at American Flat will be Nevada's first Advanced Purified Water project achieving category A+ reclaimed water quality. Category A+ reclaimed water is suitable for all Nevada water recycling practices, including augmenting groundwater aquifers. The Project's core element is a 2 million gallons per day (MGD) advanced purified water facility (APWF) producing 2,000 acre-feet (AF) of water annually for groundwater augmentation to provide a sustainable regional drought-proof supply and crucially enhance the region's water supply resiliency to help address future climate change impacts. TMWA is partnering with City of Reno who will be reimbursing TMWA for 70% of the total construction costs of the project.

SCHEDULE: Construction is scheduled to begin in June 2026 and will continue through FY 2030.



GROUND WATER SUPPLY IMPROVEMENTS
Summary

Priority	Funding Source	Description	FY 2027	FY 2028	FY 2029	FY 2030	FY 2031	CIP Total
1	Customer Rates	Well Rehabilitation Improvements	200	200	200	200	200	1,000
2	Customer Rates	Lemmon Valley 6 and 7 Well Abandonment	200	—	—	—	—	200
2	Customer Rates	Lemmon Valley 8 Well Replacement	900	—	—	—	—	900
1	Customer Rates	Well Fix and Finish	350	350	350	350	350	1,750
1	Customer Rates	Thomas Creek 2 Well	370	—	—	—	—	370
1	Customer Rates	Spring Creek 8 Well Equipping	350	1,000	1,600	1,700	—	4,650
1	Customer Rates / Sustainability Fees	Well Head TTHM Mitigation	300	315	—	—	—	615
1	Developer Fees	Spring Creek 10 Well - Donovan	1,000	1,250	—	—	—	2,250
2	Customer Rates/ Reimbursements	Fish Springs Ranch Geophysics/ Drilling Project	—	—	—	200	—	200
1	Customer Rates	STMGID 1 Well Redrill	1,900	—	—	—	—	1,900
2	Customer Rates	STMGID 5 Well Redrill	—	1,200	—	—	—	1,200
3	Customer Rates	Boomtown 13 Well	—	—	—	—	2,000	2,000
2	Developer Fees	Boomtown Water System Improvements	250	1,000	—	—	—	1,250
2	Customer Rates	Lightning W 2 Redrill and Equipping	—	—	—	—	800	800
3	Customer Rates	STMGID 6 Well Redrill	—	—	—	1,200	—	1,200
2	Customer Rates	Stampmill 3 Well Redrill	—	—	—	1,000	—	1,000
2	Customer Rates	DWR Well House HVAC Upgrades	150	150	150	150	—	600
1	Customer Rates	PSOM Generators (Mt Rose 1, US 40 and Mt Rose 5)	2,150	—	—	—	—	2,150

Priority	Funding Source	Description	FY 2027	FY 2028	FY 2029	FY 2030	FY 2031	CIP Total
1	Customer Rates	Old Washoe 4 Well Rebuild	550	—	—	—	—	550
1	Customer Rates	Sunrise Estates 4 Well Drilling & Equipping	990	250	—	—	—	1,240
1	Customer Rates	Boomtown 12 Well Improvements	—	—	—	—	250	250
1	Customer Rates	Spring Creek 7 Well CO2 Mitigation	225	—	—	—	—	225
1	Grants	Stampmill Wells PFAS Treatment	800	1,500	2,500	1,000	—	5,800
Subtotal Ground Water Supply			**10,685**	**7,215**	**4,800**	**5,800**	**3,600**	**32,100**

Project Locations: Map of all *Ground Water Supply Improvements* projects are highlighted in the following map.

FISH SPRINGS RANCH GEOPHYSICS/DRILLING PROJECT
AIR GUARD WELL REPLACEMENT EQUIPPING
LEMMON VALLEY WELL 6 AND 7 ABANDONMENT
LEMMON VALLEY WELL 8 REPLACEMENT AND EQUIPPING
SPRING CREEK 10 WELL - DONOVAN
BRUSH WELL REPLACEMENT
SPRING CREEK 8 WELL EQUIPPING
STAMPMILL 3 WELL
STAMPMILL WELLS PFAS TREATMENT
WELL SITE FENCING
WELL REHABILITATION IMPROVEMENTS
PFAS TREATMENT PILOT
WELL FIX AND FINISH
WELL HEAD TTHM MITIGATION
BOOMTOWN 13 WELL
BOOMTOWN 12 WELL IMPROVEMENTS
BOOMTOWN WATER SYSTEM IMPROVEMENTS
GLENDALE INDUCTION WELLS
SOUTH TRUCKEE MEADOWS RECHARGE VALVE
THOMAS CREEK 2 WELL
STMGID WELL 1 & 5 RE-DRILL AND EQUIPPING
STMGID 6 WELL RE-DRILL
DWR WELL HOUSE HVAC UPGRADES
PSOM GENERATORS (MT ROSE 1, 5, AND US 40)
MT. ROSE 5 WELL GENERATOR
MT. ROSE 6 WELL HVAC UPGRADE
SUNRISE ESTATES WELL 4 DRILLING & EQUIPPING
OLD WASHOE WELL 4 REBUILD
LIGHTNING W 2 RE-DRILL AND EQUIPPING
Reno
Sparks
Carson City
Dayton
Virginia City
Incline Village
Crystal Bay
Truckee Meadows Water Authority
FY 2027-2031 CIP
GROUND WATER SUPPLY IMPROVEMENTS
SUMMARY
DATE 3/30/2026
MAP BY: JK
REQUESTED BY: ST
SCALE: 1 in = 8 miles
NAD 83 NEVADA STATE PLANE WEST FEET

Ground Water Supply Improvements
Well Rehabilitation Improvements

FUNDING TIMELINE:

Priority	Funding Source	Description	FY 2027	FY 2028	FY 2029	FY 2030	FY 2031	CIP Total
1	Customer Rates	Well Rehabilitation Improvements	200	200	200	200	200	1,000

PROJECT DESCRIPTION: Funds are budgeted to rehabilitate TMWA production wells as required. Typically for subgrade rehabilitation efforts, five to six wells are inspected, tested and evaluated every year to determine if rehabilitation is required. Typical subgrade rehab activities include but are not limited to pump and pump column pipe replacements; rehabilitation of well casing and screen; and other enhancements to maintain well function and capacities. Spending in fiscal years 2027-2031 will include improvements at several wells to provide general above grade well equipment and building and/or electrical upgrades. Some of the spending will go towards converting an oil lubed shaft vertical turbine to water lubed and eliminate any standing oil in the well. TMWA has over 90 production wells operating throughout the water system. TMWA relies on these wells to provide drought and emergency supply and as a supplemental source to meet peak demands on the water system.

SCHEDULE: Wells targeted for rehabilitation improvements in FY 2027 include S. Virginia Street Well, View Street Well, Swope Well and STMGID 11 Well.

Ground Water Supply Improvements
Lemmon Valley 6 and 7 Well Abandonment

FUNDING TIMELINE:

Priority	Funding Source	Description	FY 2027	FY 2028	FY 2029	FY 2030	FY 2031	CIP Total
2	Customer Rates	Lemmon Valley 6 and 7 Well Abandonment	200	—	—	—	—	200

PROJECT DESCRIPTION: Lemmon Valley Wells 6 and 7 are located in the newly established floodplain and have historically experienced flooding. Due to water quality issues and flooding concerns, TMWA has decided to abandon these wells and seek alternative locations.

SCHEDULE: The abandonment activities are scheduled for FY 2027.

Ground Water Supply Improvements
Lemmon Valley 8 Well Replacement

FUNDING TIMELINE:

Priority	Funding Source	Description	FY 2027	FY 2028	FY 2029	FY 2030	FY 2031	CIP Total
2	Customer Rates	Lemmon Valley 8 Well Replacement	900	—	—	—	—	900

PROJECT DESCRIPTION: The existing Lemmon Valley 8 Well has been in service since 1974, making it one of the older wells in the East Lemmon Valley system. The well casing and screens are exhibiting significant corrosion, increasing the risk of casing failure. To address this concern, TMWA intends to drill and equip a replacement well on or near the existing well property. The replacement well is expected to have similar construction characteristics while providing at least 20 percent greater capacity than the original Lemmon Valley 8 Well. This additional capacity will help support base load supply from the Fish Springs groundwater system.

SCHEDULE: Well drilling will occur in FY 2027 and equipped outside of the 5-year CIP.

Ground Water Supply Improvements
Well Fix and Finish

FUNDING TIMELINE:

Priority	Funding Source	Description	FY 2027	FY 2028	FY 2029	FY 2030	FY 2031	CIP Total
1	Customer Rates	Well Fix and Finish	350	350	350	350	350	1,750

PROJECT DESCRIPTION: Equipment improvements are expected to bring older wells up to TMWA's current standards, including antiquated equipment replacements and improvements for water quality purposes. This project includes improvements to sodium hypochlorite rooms, pump to waste lines and site drainage improvements. It also includes well retrofit for recharge where needed.

SCHEDULE: Projects are identified and prioritized on an annual basis.

Ground Water Supply Improvements
Thomas Creek 2 Well

FUNDING TIMELINE:

Priority	Funding Source	Description	FY 2027	FY 2028	FY 2029	FY 2030	FY 2031	CIP Total
1	Customer Rates	Thomas Creek 2 Well	370	—	—	—	—	370

PROJECT DESCRIPTION: The Well was replaced in FY 2019. Well equipping is currently underway, but due to equipment issues during construction, completion and startup of the well are now expected in the Summer of 2026.

SCHEDULE: Equipping is scheduled to be completed in FY 2027.

Ground Water Supply Improvements
Spring Creek 8 Well Equipping

FUNDING TIMELINE:

Priority	Funding Source	Description	FY 2027	FY 2028	FY 2029	FY 2030	FY 2031	CIP Total
1	Customer Rates	Spring Creek 8 Well Equipping	350	1,000	1,600	1,700	—	4,650

PROJECT DESCRIPTION: The Spring Creek 8 production well was replaced in FY 2019. The next phase at this site involves equipping the well with a vertical turbine pump and constructing a pump house that will include, CO_2 pH treatment, Sodium Hypochlorite disinfection, a backup generator, and recharge capability. This project includes rezoning the existing well parcel through the City of Sparks.

To support the expansion of the Aquifer Storage and Recovery (ASR) program, a downhole flow control valves will be installed at this well. Installed on the pump column, these valves regulate flow, accommodate both pumping and injection operations, and prevent air ingress during injection.

SCHEDULE: Well equipping and downhole control valve installation is scheduled to begin in FY 2027.

Ground Water Supply Improvements
Well Head TTHM Mitigation

FUNDING TIMELINE:

Priority	Funding Source	Description	FY 2027	FY 2028	FY 2029	FY 2030	FY 2031	CIP Total
1	Customer Rates / Sustainability Fees	Well Head TTHM Mitigation	300	315	—	—	—	615

PROJECT DESCRIPTION: Planning, permitting and implementation of tank mixers and ventilation equipment technologies to reduce disinfection byproduct (DBP) formation in recharged water and receiving groundwater.

SCHEDULE: Other technologies will be implemented at key recharge well sites in subsequent years based on priority.

Ground Water Supply Improvements
Spring Creek 10 Well - Donovan

FUNDING TIMELINE:

Priority	Funding Source	Description	FY 2027	FY 2028	FY 2029	FY 2030	FY 2031	CIP Total
1	Developer Fees	Spring Creek 10 Well - Donovan	1,000	1,250	—	—	—	2,250

PROJECT DESCRIPTION: This project consists of the construction and equipping of a new production well located just south of Indian Sage Court in Spanish Springs Valley. TMWA owns a 6,000-square-foot parcel at the site where a test well was previously constructed. The project will require the acquisition of access, pipeline, and utility easements to support permanent operation. The new production well is expected to provide up to 500 gallons per minute of additional potable water supply to improve system reliability and meet growing demand in the area.

SCHEDULE: This project is scheduled to begin in FY 2027.

Ground Water Supply Improvements
Fish Springs Ranch Geophysics/Drilling Project

FUNDING TIMELINE:

Priority	Funding Source	Description	FY 2027	FY 2028	FY 2029	FY 2030	FY 2031	CIP Total
2	Customer Rates/ Reimbursements	Fish Springs Ranch Geophysics/Drilling Project	—	—	—	200	—	200

PROJECT DESCRIPTION: An airborne geophysical survey and subsequent drilling program will be conducted to confirm and refine hydraulic characteristics in Honey Lake Valley. Data from the airborne survey will be used to identify optimal locations for new monitoring wells, which will be constructed to verify aquifer materials and conditions interpreted from the survey results. The information collected will then be used to validate and refine aquifer parameters in the groundwater model utilized by TMWA to manage water resources in Honey Lake Valley.

SCHEDULE: This work is scheduled to begin in FY 2030.

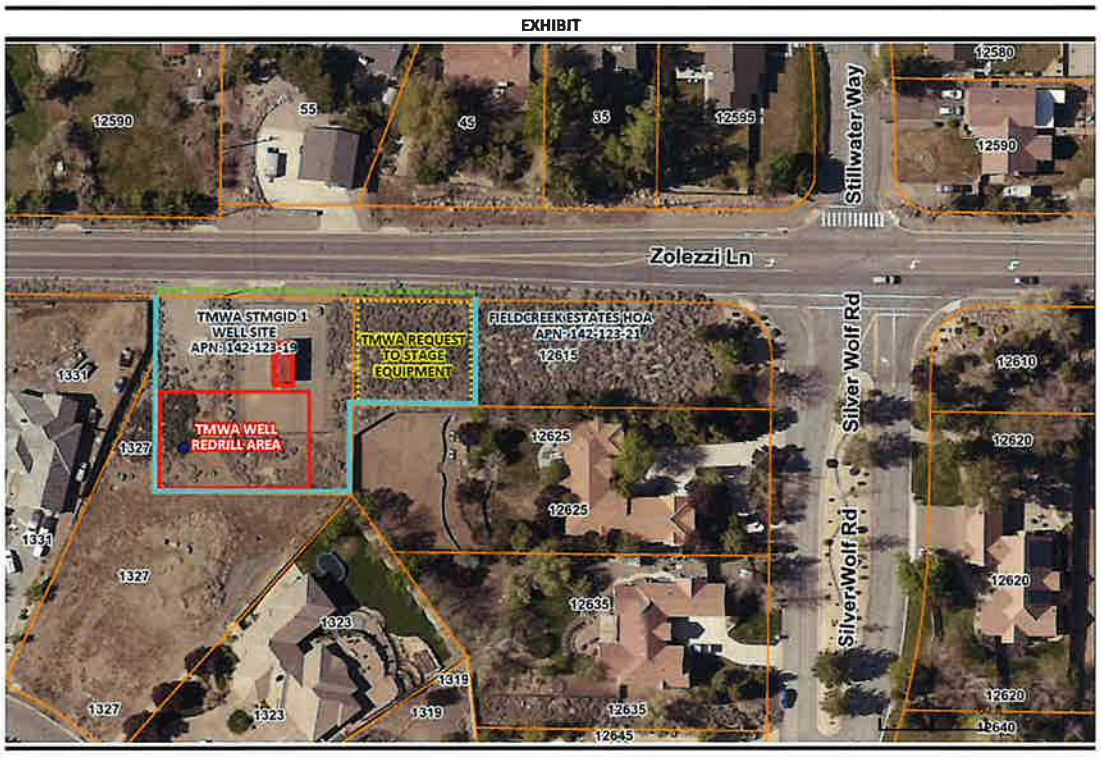
Ground Water Supply Improvements
STMGID 1 Well Redrill

FUNDING TIMELINE:

Priority	Funding Source	Description	FY 2027	FY 2028	FY 2029	FY 2030	FY 2031	CIP Total
1	Customer Rates	STMGID 1 Well Redrill	1,900	—	—	—	—	1,900

PROJECT DESCRIPTION: This project involves the complete replacement of STMGID Well 1. Recent rehabilitation efforts on the production well have identified significant deterioration of the well screens, which may allow sediment and gravel pack to migrate into the well. STMGID Well 1 is a critical groundwater supply asset, accounting for approximately 24 percent of the maximum day demand within the STMGID Tank Zone. Well equipping for this project will include a booster pump station to supply water to STMGID East. This phase is currently not scheduled within the five-year CIP; however, it may become a priority following completion of the new well drill and the Broken Hills Booster Pump Station (BPS) project.

SCHEDULE: The well is estimated to be drilled and equipped in FY 2027.



Truckee Meadows Water Authority

EXHIBIT MAP: TMWA STMGID Well Redrill & Equipment Staging Request

Ground Water Supply Improvements
STMGID 5 Well Redrill

FUNDING TIMELINE:

Priority	Funding Source	Description	FY 2027	FY 2028	FY 2029	FY 2030	FY 2031	CIP Total
2	Customer Rates	STMGID 5 Well Redrill	—	1,200	—	—	—	1,200

PROJECT DESCRIPTION: This project involves the complete replacement of STMGID Well 5. Recent rehabilitation work on the production well has indicated that the well screens have deteriorated and may allow sediment and gravel pack to migrate into the well. STMGID Well 5 is a critical groundwater supply asset, accounting for approximately 18 percent of the maximum day demand within the STMGID Tanks 4 and 5 Zone. The project will require acquisition of additional land, which is currently under negotiation.

SCHEDULE: The well is estimated to be drilled and equipped in FY 2028.

Ground Water Supply Improvements
Boomtown 13 Well

FUNDING TIMELINE:

Priority	Funding Source	Description	FY 2027	FY 2028	FY 2029	FY 2030	FY 2031	CIP Total
3	Customer Rates	Boomtown 13 Well	—	—	—	—	2,000	2,000

PROJECT DESCRIPTION: This project involves the drilling and equipping of a new production well in Verdi, located adjacent to the Boomtown billboard. The new well will replace supply associated with the retirement of the existing Boomtown Wells and will support peak day demand in the Boomtown service area. Equipping for this well is currently not scheduled within the five-year CIP; however, its priority would be reconsidered upon completion of well drilling.

SCHEDULE: The well is estimated to be drilled and constructed in FY 2031.

Ground Water Supply Improvements
Boomtown Water System Improvements

FUNDING TIMELINE:

Priority	Funding Source	Description	FY 2027	FY 2028	FY 2029	FY 2030	FY 2031	CIP Total
2	Developer Fees	Boomtown Water System Improvements	250	1,000	—	—	—	1,250

PROJECT DESCRIPTION: This project involves retrofitting the Boomtown water system to meet regulatory and TMWA standards. Improvements will be made at Well 7, along with partial upgrades at Wells 12 and 8. The project also includes electrical power service reliability improvements at all three wells.

SCHEDULE: This work is scheduled to begin in FY 2027.

Ground Water Supply Improvements
Lightning W 2 Redrill and Equipping

FUNDING TIMELINE:

Priority	Funding Source	Description	FY 2027	FY 2028	FY 2029	FY 2030	FY 2031	CIP Total
2	Customer Rates	Lightning W 2 Redrill and Equipping	—	—	—	—	800	800

PROJECT DESCRIPTION: The existing production well Lightning W 2 was poorly designed and constructed. The current condition of the well does not allow for proper maintenance and rehabilitation of the production well due to a shallow, small diameter sleeve that was permanently installed. A new well will be redrilled and constructed with superior materials and a better design to facilitate future maintenance and better well rehabilitations. This will ensure well longevity and provide additional groundwater redundancy for the Lightning W system.

SCHEDULE: The redrill is currently scheduled for FY 2031 and equipping will take place outside of the five year CIP. Prioritization for this well will be analyzed each fiscal year moving forward.

Ground Water Supply Improvements
STMGID 6 Well Redrill

FUNDING TIMELINE:

Priority	Funding Source	Description	FY 2027	FY 2028	FY 2029	FY 2030	FY 2031	CIP Total
3	Customer Rates	STMGID 6 Well Redrill	—	—	—	1,200	—	1,200

PROJECT DESCRIPTION: This project involves the complete replacement of STMGID Well 6. The well is nearing the end of its useful life and requires replacement to maintain system reliability. STMGID Well 6 is a critical groundwater supply asset, accounting for up to 57 percent of the maximum day demand within the STMGID Tanks 4 and 5 Zone.

SCHEDULE: The well is scheduled to be drilled in FY 2030.

Ground Water Supply Improvements
Stampmill 3 Well Redrill

FUNDING TIMELINE:

Priority	Funding Source	Description	FY 2027	FY 2028	FY 2029	FY 2030	FY 2031	CIP Total
2	Customer Rates	Stampmill 3 Well Redrill	—	—	—	1,000	—	1,000

PROJECT DESCRIPTION: This project involves the installation of a new production well at a new location for the Stampmill System. The Stampmill 3 Well will serve the system in a backup capacity, as the existing Stampmill 1 and 2 Wells are nearing the end of their useful lives. The Stampmill PFAS project will include accommodations for a future connection to this backup well.

SCHEDULE: The well is scheduled to be drilled in FY 2030.

Ground Water Supply Improvements
DWR Well House HVAC Upgrades

FUNDING TIMELINE:

Priority	Funding Source	Description	FY 2027	FY 2028	FY 2029	FY 2030	FY 2031	CIP Total
2	Customer Rates	DWR Well House HVAC Upgrades	150	150	150	150	—	600

PROJECT DESCRIPTION: The Department of Water Resources (DWR), Washoe County, previously utilized an on-site system that generated low-strength sodium hypochlorite from salt. Several years ago, TMWA retrofitted all DWR wells to use 12.5% sodium hypochlorite storage tanks. A recent regulatory change now specifies that chemical rooms be maintained at approximately 60°F to preserve chemical stability and maintain disinfectant strength over time. The existing HVAC systems at these well sites were not designed to maintain this temperature consistently and require upgrades to meet the current requirement.

SCHEDULE: This project has a list of wells based on criticality that will be retrofitted each year until all have been upgraded.

Ground Water Supply Improvements
PSOM Generators (Mt Rose 1, US 40 and Mt Rose 5)

FUNDING TIMELINE:

Priority	Funding Source	Description	FY 2027	FY 2028	FY 2029	FY 2030	FY 2031	CIP Total
1	Customer Rates	PSOM Generators (Mt Rose 1, US 40 and Mt Rose 5)	2,150	—	—	—	—	2,150

PROJECT DESCRIPTION: NV Energy–designated Public Safety Outage Management (PSOM) zones are geographic areas identified as having elevated or extreme wildfire risk due to factors such as high winds, low humidity, dry vegetation, and local terrain. During periods of heightened fire danger, NV Energy may proactively de-energize electrical service within these zones to reduce the risk of utility infrastructure igniting a wildfire. These proactive de-energizations shut down critical facilities that supply water to the region. Due to the frequency of these shut downs it is not practical to rely on rental generators, which has been an issue. TMWA has implemented a program to install generators at critical urban interface facilities.

This project will implement permanent standby generator systems at Mt. Rose 1 Well, US 40 BPS, and Mt. Rose 5 Well to ensure uninterrupted well operation during extended utility power outages associated with PSOM events, thereby improving system reliability and resiliency.

SCHEDULE: This phase of the program is under construction and scheduled to be completed by FY 2027.

Ground Water Supply Improvements
Old Washoe 4 Well Rebuild

FUNDING TIMELINE:

Priority	Funding Source	Description	FY 2027	FY 2028	FY 2029	FY 2030	FY 2031	CIP Total
1	Customer Rates	Old Washoe 4 Well Rebuild	550	—	—	—	—	550

PROJECT DESCRIPTION: Old Washoe Well 4 was destroyed during the September 2024 Davis Fire. This project involves the complete reconstruction of the well facility, with a focused effort on improving fire resiliency. Key design considerations will include the use of non-flammable and fire-resistant building materials, as well as the creation of an expanded defensible space around the well building. The objective is to restore full operational capacity of the well while significantly enhancing its ability to withstand any future wildfire events.

SCHEDULE: The demolition of this project took place in FY 2025 and the project is scheduled to be completed in FY 2027.

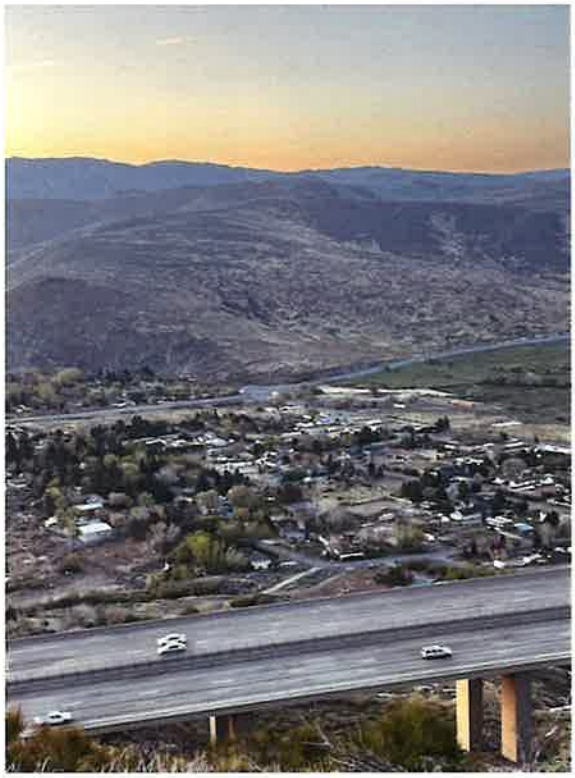
Ground Water Supply Improvements
Sunrise Estates 4 Well Drilling & Equipping

FUNDING TIMELINE:

Priority	Funding Source	Description	FY 2027	FY 2028	FY 2029	FY 2030	FY 2031	CIP Total
1	Customer Rates	Sunrise Estates 4 Well Drilling & Equipping	990	250	—	—	—	1,240

PROJECT DESCRIPTION: Sunrise Estates 4 Well currently operates as part of a satellite water system and has identified needs for improved reliability and redundancy. This project will involve drilling a new well and equipping it initially with a submersible well pump. The new well will be connected to the existing well house piping infrastructure, with system controls configured to allow operation of only one well at a time. This approach provides immediate backup capacity while maintaining system integrity. In the future, the new well will be upgraded with a vertical turbine pump and enclosed in a dedicated pump house to further enhance long-term reliability and performance.

SCHEDULE: The initial drilling and equipping is scheduled to start in FY 2027 and initial well equipment completed in FY 2028. Full well equipping with vertical turbine and pump house is planned outside the five year CIP.



Ground Water Supply Improvements
Boomtown 12 Well Improvements

FUNDING TIMELINE:

Priority	Funding Source	Description	FY 2027	FY 2028	FY 2029	FY 2030	FY 2031	CIP Total
1	Customer Rates	Boomtown 12 Well Improvements	—	—	—	—	250	250

PROJECT DESCRIPTION: The Boomtown 12 Well Improvement Project aims to upgrade the well to meet current TMWA operational and water quality standards. The scope of work includes replacement of the existing well pump; installation of a flush-to-waste system for startup and shutdown operations; installation of chlorine analyzers; and other improvements necessary to ensure regulatory compliance, enhance reliability, and support the long-term performance of the well.

SCHEDULE: This project is schedule to be completed in FY 2031.

Ground Water Supply Improvements
Spring Creek 7 Well CO2 Mitigation

FUNDING TIMELINE:

Priority	Funding Source	Description	FY 2027	FY 2028	FY 2029	FY 2030	FY 2031	CIP Total
1	Customer Rates	Spring Creek 7 Well CO2 Mitigation	225	—	—	—	—	225

PROJECT DESCRIPTION: The Spring Creek 7 well has experienced an increase in pH over the past five years, exceeding the secondary MCL standard of 8.5. TMWA installed a CO_2 system to lower the pH before the water is delivered to the system. This project replaces and upgrades the existing HVAC system to better accommodate the newly installed CO_2 system.

SCHEDULE: The project is scheduled to be completed in FY 2027.

Ground Water Supply Improvements
Stampmill Wells PFAS Treatment

FUNDING TIMELINE:

Priority	Funding Source	Description	FY 2027	FY 2028	FY 2029	FY 2030	FY 2031	CIP Total
1	Grants	Stampmill Wells PFAS Treatment	800	1,500	2,500	1,000	—	5,800

PROJECT DESCRIPTION: The Stampmill Water System, located in Wadsworth, is a satellite system composed of two wells and a storage tank and has recorded PFAS concentrations that exceed future EPA Maximum Contaminant Levels (MCLs). Regulatory compliance is currently required by January 2029; however, the EPA has announced plans to extend the compliance deadline by two years, to 2031. This project will design and install a permanent treatment system to reduce PFAS levels below future regulatory limits. A small-scale treatment study was conducted using water from the Stampmill wells to evaluate treatment effectiveness and inform the final treatment system design.

SCHEDULE: Full-scale design and construction of the treatment facility are scheduled to begin in FY27. The anticipated completion of this project is scheduled for FY 2030.

TREATMENT PLANT IMPROVEMENTS
Summary

Priority	Funding Source	Description	FY 2027	FY 2028	FY 2029	FY 2030	FY 2031	CIP Total
1	Customer Rates	Chalk Bluff Treatment Plant Improvements	525	425	425	740	560	2,675
3	Customer Rates	Chalk Bluff Sedimentation Rehabilitation	—	—	—	—	800	800
2	Customer Rates	Chalk Bluff HVAC Improvements	—	1,500	—	—	—	1,500
2	Customer Rates	Chalk Bluff Soda Ash Reliability Upgrade	—	350	—	—	—	350
1	Customer Rates	Glendale Treatment Plant Improvements	405	360	455	485	525	2,230
1	Customer Rates	Glendale HVAC Improvements	1,000	—	—	—	—	1,000
2	Customer Rates	Glendale Gate Improvements	100	400	—	—	—	500
2	Customer Rates	Mt Rose Treatment Plant Efficiency Improvements	—	100	1,000	—	—	1,100
2	Customer Rates	Glendale Filter Underdrains	—	—	—	2,000	2,000	4,000
1	Customer Rates	Orr Ditch Pump Station Rehabilitation and Hydro Facility	150	—	—	—	—	150
3	Customer Rates	Truckee Canyon Water Treatment Improvements	10	20	60	—	110	200
3	Customer Rates	Lightning W Treatment Improvements	10	10	25	—	20	65
1	Customer Rates	SCADA Rehabilitation / Plant Operating Software	1,000	750	750	500	200	3,200
1	Customer Rates	Spanish Springs Nitrate Treatment Facility	1,500	500	—	—	—	2,000
2	Customer Rates	Chalk Bluff Site Water Recovery Project	310	250	2,000	2,250	—	4,810
2	Customer Rates	Chalk Bluff Lighting and Camera Project Phase 2 (East)	—	—	—	750	—	750

Priority	Funding Source	Description	FY 2027	FY 2028	FY 2029	FY 2030	FY 2031	CIP Total
1	Customer Rates	Chalk Bluff Chemical Pump	500	200	250	250	250	1,450
2	Customer Rates	Chalk Bluff Traveling Screen #2	—	—	—	—	310	310
Subtotal Treatment Improvements			**5,510**	**4,865**	**4,965**	**6,975**	**4,775**	**27,090**

Project Locations: Map of all *Treatment Plant Improvements* projects are highlighted in the following map.

SPANISH SPRINGS NITRATE TREATMENT FACILITY
Sun Valley
SCADA REHAB / PLANT OPERATING SOFTWARE
CHALK BLUFF TREATMENT PLANT
Verdi
Reno
GLENDALE TREATMENT PLANT
CRR DITCH PUMP STATION
LONGLEY TREATMENT PLANT
TRUCKEE CANYON TREATMENT PLANT
MT ROSE TREATMENT PLANT
Virginia City
Washoe Valley
Incline Village
Crystal Bay
LIGHTNING W
Dayton
Truckee Meadows Water Authority
FY 2027-2031 CIP
TREATMENT PLANT IMPROVEMENTS
SUMMARY
DATE 3/30/2026
MAP BY: JK
REQUESTED BY: ST
SCALE: 1 in = 4 miles
NORTH
NAD 83 NEVADA STATE PLANE WEST FEET

Treatment Plant Improvements
Chalk Bluff Treatment Plant Improvements

FUNDING TIMELINE:

Priority	Funding Source	Description	FY 2027	FY 2028	FY 2029	FY 2030	FY 2031	CIP Total
1	Customer Rates	Chalk Bluff Treatment Plant Improvements	525	425	425	740	560	2,675

PROJECT DESCRIPTION: The Chalk Bluff Water Treatment Plant is over 30 years old and requires ongoing rehabilitation work to remain fully operational. This spending is classified as necessary due to the criticality of maintaining plant operations during rehabilitation work. Plant improvements include, but are not limited to: plate settler inspections, valve and instrument replacement, filter media replacement, UPS upgrades, water treatment solids removal improvements, influent water treatment train improvements, additional finished water isolation valves, flow meter improvements and safety improvements.

SCHEDULE: Major projects and timelines include flow meter, actuator and pump replacements as necessary when older equipment is no longer supported, implementing redundant chemical feed process improvements, replacing antiquated instruments and analyzers to ensure treated water quality, improving finished water clearwell isolation valves to maintain treatment plant production during maintenance activities, enhancing uninterruptible power supply electrical feeds to maintain treatment during power events, incorporating improved rapid mixer solutions to ensure proper water treatment and making improvements to the pre-settling basins to better manage treatment plant raw water solids.

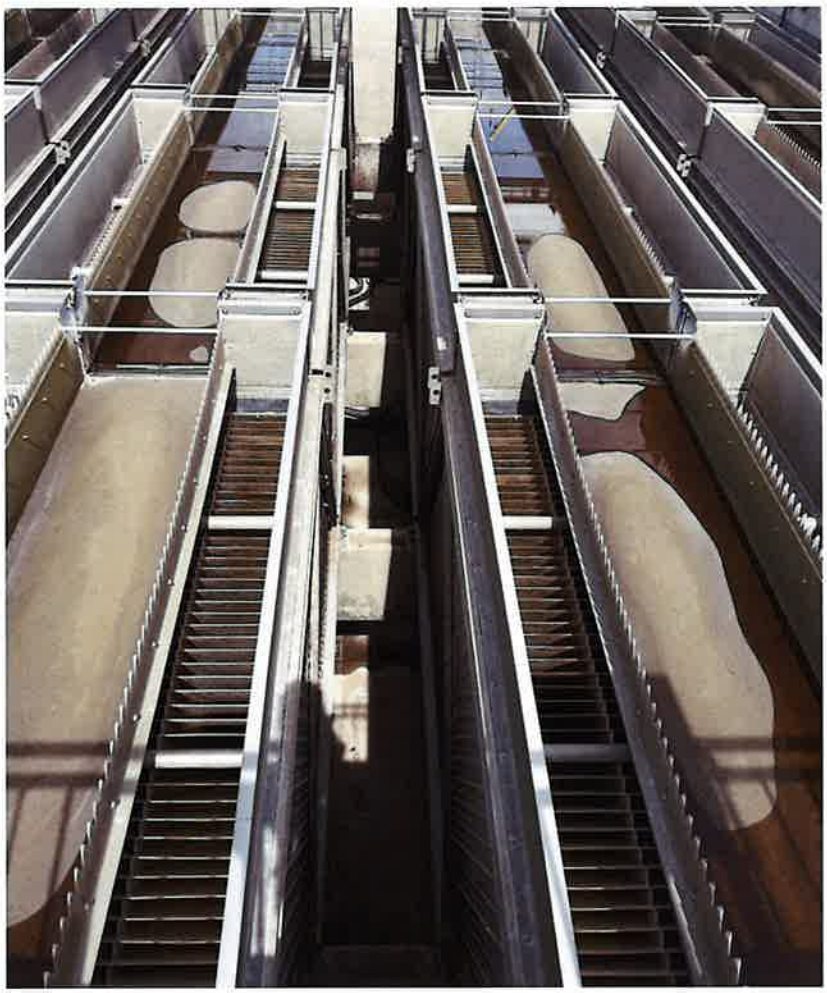
Treatment Plant Improvements
Chalk Bluff Sedimentation Rehabilitation

FUNDING TIMELINE:

Priority	Funding Source	Description	FY 2027	FY 2028	FY 2029	FY 2030	FY 2031	CIP Total
3	Customer Rates	Chalk Bluff Sedimentation Rehabilitation	—	—	—	—	800	800

PROJECT DESCRIPTION: This project involves replacement of all six solids-collection mechanisms with upgraded equipment to improve the reliability and performance of the sedimentation system at the Chalk Bluff Water Treatment Plant.

SCHEDULE: Improvements are scheduled for FY 2031.



Treatment Plant Improvements
Chalk Bluff HVAC Improvements

FUNDING TIMELINE:

Priority	Funding Source	Description	FY 2027	FY 2028	FY 2029	FY 2030	FY 2031	CIP Total
2	Customer Rates	Chalk Bluff HVAC Improvements	—	1,500	—	—	—	1,500

PROJECT DESCRIPTION: The HVAC equipment serving the main operations building at the Chalk Bluff Water Treatment Plant is approaching the end of its useful life and requires replacement. In addition, control systems throughout the facility rely on aging hardware that needs to be upgraded to maintain operational reliability and efficiency.

SCHEDULE: A phased replacement plan has been developed, with the first phase of critical infrastructure upgrades scheduled for Fiscal Year 2028. The remaining replacements are planned for completion outside of the five year CIP. In the interim, maintenance staff will continue to monitor the condition of the existing equipment, and project priorities will be evaluated and adjusted annually to ensure system integrity until full project completion.

Treatment Plant Improvements
Chalk Bluff Soda Ash Reliability Upgrade

FUNDING TIMELINE:

Priority	Funding Source	Description	FY 2027	FY 2028	FY 2029	FY 2030	FY 2031	CIP Total
2	Customer Rates	Chalk Bluff Soda Ash Reliability Upgrade	—	350	—	—	—	350

PROJECT DESCRIPTION: This project includes adding redundancy and reliability to the soda ash system at Chalk Bluff. Soda ash is critical to the process and the maintenance of this system has continued to grow over the past few years.

SCHEDULE: Preliminary Design Report is scheduled for FY 2028. Cost for FY 2028 will be reevaluated and updated once the Preliminary Design Report identifies the full scope of the project.

Treatment Plant Improvements
Glendale Treatment Plant Improvements

FUNDING TIMELINE:

Priority	Funding Source	Description	FY 2027	FY 2028	FY 2029	FY 2030	FY 2031	CIP Total
1	Customer Rates	Glendale Treatment Plant Improvements	405	360	455	485	525	2,230

PROJECT DESCRIPTION: The Glendale Water Treatment Plant is 50 years old and remains a significant piece of the water supply portfolio by operating 24/7 typically during the months of April through October. Glendale plays an important role due to its availability to treat off-river water supplies, such as groundwater wells that cannot pump straight to the distribution system. This spending is classified as necessary due to the criticality of maintaining plant operations. Plant improvements include, but are not limited to, raw water conveyance improvements, plate settler inspections and repairs, valve and instrument replacement, Trac-Vac improvements, flow meter improvements, treatment chemical upgrades and maintenance storage/shop upgrades.

SCHEDULE: Instrumentation upgrades will continue within the next five years as obsolete instruments are no longer supported by suppliers. Filter media replacement will occur when yearly filter media evaluation indicates that replacement will soon be necessary. Since the Glendale plant is used seasonally, most work will continue over the course of the five year CIP and during the periods that the plant is not operating.

Treatment Plant Improvements
Glendale HVAC Improvements

FUNDING TIMELINE:

Priority	Funding Source	Description	FY 2027	FY 2028	FY 2029	FY 2030	FY 2031	CIP Total
1	Customer Rates	Glendale HVAC Improvements	1,000	—	—	—	—	1,000

PROJECT DESCRIPTION: The HVAC systems at the Glendale facility are outdated and experiencing increasing failures. In the winter of 2025, the two basement air handler units (AHUs) failed, requiring the installation of a temporary system to maintain operations. The first phase of the project was completed in FY26 and included the replacement of the basement AHUs with new, permanent units. The second phase will replace and upgrade the HVAC units serving the Chemical Storage Building, the SEPS Pump Building, and the Laboratory. Control system improvements will also be implemented across all impacted areas due to the use of outdated and unsupported hardware. Overall, the project will modernize the facility's HVAC infrastructure, enhancing reliability, efficiency, and operational performance.

SCHEDULE: Design is underway and Improvements are scheduled for FY 2027.

Treatment Plant Improvements
Glendale Gate Improvements

FUNDING TIMELINE:

Priority	Funding Source	Description	FY 2027	FY 2028	FY 2029	FY 2030	FY 2031	CIP Total
2	Customer Rates	Glendale Gate Improvements	100	400	—	—	—	500

PROJECT DESCRIPTION: Maintenance requirements at the Glendale Main Gate have significantly increased. The terminal posts, gate, and gate operator all require replacement. This project presents an opportunity to upgrade the gate area to align with TMWA's other primary staffed facilities and enable two-way traffic. The addition of a second gate dedicated to exiting traffic would mirror configurations currently in use at the Chalk Bluff Water Treatment Facility and the corporate office on Capital Boulevard. The project would utilize the landscaped area between the main gate and the sand yard to support two-way traffic and would consolidate the two existing driveways on 21st Street.

SCHEDULE: Design is scheduled to be complete in FY27 with Construction scheduled to begin at the end of FY 2027 and complete in FY 2028.

Treatment Plant Improvements
Mt Rose Treatment Plant Efficiency Improvements

FUNDING TIMELINE:

Priority	Funding Source	Description	FY 2027	FY 2028	FY 2029	FY 2030	FY 2031	CIP Total
2	Customer Rates	Mt Rose Treatment Plant Efficiency Improvements	—	100	1,000	—	—	1,100

PROJECT DESCRIPTION: This project contains several efficiency and remote operations improvements identified during startup and testing of the Mt. Rose Water Treatment Plant (MRWTP). One larger task is adding a permanent air compressor to the creek diversion backwash cycle to support remote operations, use less power and disturb less wildlife by using air for scour instead of pumping water through the screens for backwash. The other improvements include various flow measurement and process control improvements to make remote operations more feasible by reducing on site operations labor hours and reducing downtime.

SCHEDULE: Design is scheduled in FY 2028 and Improvements are scheduled to be completed in FY 2029.

Treatment Plant Improvements
Glendale Filter Underdrains

FUNDING TIMELINE:

Priority	Funding Source	Description	FY 2027	FY 2028	FY 2029	FY 2030	FY 2031	CIP Total
2	Customer Rates	Glendale Filter Underdrains	—	—	—	2,000	2,000	4,000

PROJECT DESCRIPTION: The dual media filters at Glendale are nearing the end of their useful life, and replacements and repairs are required on the components ans structure of the filters as well as media replacement. An engineering evaluation of the filters has been completed, and full replacement of the filter underdrain systems is recommended.

SCHEDULE: Due to the cost and operational complexities associated with taking a filter out of service, this will be a multi-year effort, beginning with design and bidding in FY 2030, with replacement and repairs occurring in FY 2030 through FY 2031.

Treatment Plant Improvements
Orr Ditch Pump Station Rehabilitation and Hydro Facility

FUNDING TIMELINE:

Priority	Funding Source	Description	FY 2027	FY 2028	FY 2029	FY 2030	FY 2031	CIP Total
1	Customer Rates	Orr Ditch Pump Station Rehabilitation and Hydro Facility	150	—	—	—	—	150

PROJECT DESCRIPTION: The Orr Ditch Pump Station and Hydroelectric Project increases redundancy and reliability by enhancing the Truckee River source of supply to the Chalk Bluff Water Treatment Plant. The newly upgraded raw water pump station is now online, providing backup to the Highland Ditch gravity feed to the Chalk Bluff facility. During periods of non-peak demand, the Highland Canal has additional capacity to convey water down to the Orr Ditch Pump Station facility. The existing pipeline that runs from the Orr Ditch Pump Station to the pre-ponds at Chalk Bluff will be used to convey excess water from the Highland Canal back through the pipeline to generate hydroelectric power, which will be used onsite to offset facility power costs.

SCHEDULE: Construction commenced in FY 2024, and startup of the hydroelectric portion of the project, along with overall project completion, is scheduled for FY 2027.

Treatment Plant Improvements
Truckee Canyon Water Treatment Improvements

FUNDING TIMELINE:

Priority	Funding Source	Description	FY 2027	FY 2028	FY 2029	FY 2030	FY 2031	CIP Total
3	Customer Rates	Truckee Canyon Water Treatment Improvements	10	20	60	—	110	200

PROJECT DESCRIPTION: The current treatment system which removes arsenic, iron, and manganese consists of a two-vessel manganese dioxide filter system and an evaporation pond for backwash water with a total capacity of about 100 gallons per minute. Scheduled improvements may include contact time piping reconfigurations, back pressure valve installation, addition of a third vessel, expansion of backwash tank capacity and replacement of miscellaneous components and control upgrades.

SCHEDULE: Expenditures in each year are contingent spending related to treatment efficiency and for chemical changes in the raw water.

Treatment Plant Improvements
Lightning W Treatment Improvements

FUNDING TIMELINE:

Priority	Funding Source	Description	FY 2027	FY 2028	FY 2029	FY 2030	FY 2031	CIP Total
3	Customer Rates	Lightning W Treatment Improvements	10	10	25	—	20	65

PROJECT DESCRIPTION: The existing treatment process consists of two ion exchange resin pressure vessels to remove uranium. Previous work included change out/replacement of the filter media, disposal of the spent media. The remaining work includes miscellaneous improvements to the building that houses the treatment equipment.

SCHEDULE: Improvements evaluated each year.

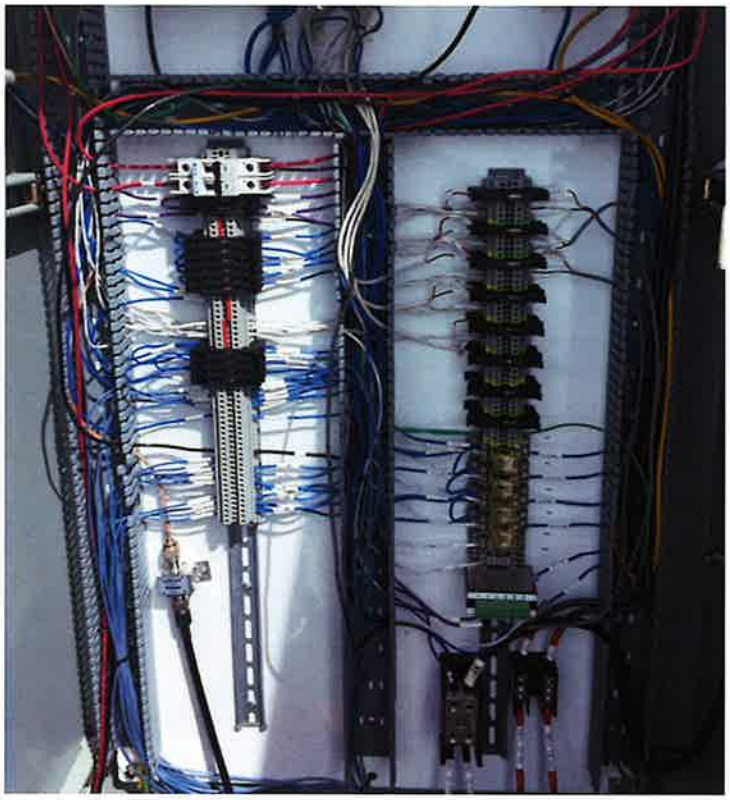
Treatment Plant Improvements
SCADA Rehab/Plant Operating Software

FUNDING TIMELINE:

Priority	Funding Source	Description	FY 2027	FY 2028	FY 2029	FY 2030	FY 2031	CIP Total
1	Customer Rates	SCADA Rehabilitation / Plant Operating Software	1,000	750	750	500	200	3,200

PROJECT DESCRIPTION: SCADA (Supervisory Control and Data Acquisition) is the system through which TMWA monitors, records, and controls water system inputs, outputs, flows, and pressures. Data collected by these control systems are primarily monitored at the treatment plants; however, the equipment and technology are distributed throughout the water system infrastructure. Much of this technology is approaching obsolescence and requires replacement, with an emphasis on standardizing programmable logic controllers (PLCs) and other equipment. As a result, TMWA adopted a systematic approach to updating equipment and operating software beginning in fiscal year 2015, starting with telemetry improvements to convert data transmission to wireless communication where feasible.

SCHEDULE: The improvements and replacements of the equipment and operating software will continue through FY 2031.



Treatment Plant Improvements
Spanish Springs Nitrate Treatment Facility

FUNDING TIMELINE:

Priority	Funding Source	Description	FY 2027	FY 2028	FY 2029	FY 2030	FY 2031	CIP Total
1	Customer Rates	Spanish Springs Nitrate Treatment Facility	1,500	500	—	—	—	2,000

PROJECT DESCRIPTION: This project involves the initiation of planning, permitting, site acquisition, and design for a 3-MGD biological water treatment process to treat several groundwater wells in Spanish Springs that are currently out of service due to elevated nitrate and arsenic levels. Treatment is required to maintain and restore the service capacity of these wells.

TMWA completed operation and testing of a 5-GPM pilot treatment plant in 2018. While biological treatment of nitrate in potable water is not currently permitted in Nevada, TMWA, working in collaboration with Carollo Engineers, the University of Nevada, Reno (UNR), and WaterStart, has evaluated this innovative technology and determined it to be a cost-effective treatment solution compared to traditional, higher-cost alternatives such as ion exchange.

SCHEDULE: Planning was conducted in FY 2023 with site acquisition scheduled for FY27. Design, permitting, and construction is scheduled outside of the five year CIP.

Treatment Plant Improvements
Chalk Bluff Site Water Recovery Project

FUNDING TIMELINE:

Priority	Funding Source	Description	FY 2027	FY 2028	FY 2029	FY 2030	FY 2031	CIP Total
2	Customer Rates	Chalk Bluff Site Water Recovery Project	310	250	2,000	2,250	—	4,810

PROJECT DESCRIPTION: TMWA engaged Willowstick Technologies to conduct a ground survey utilizing advanced geophysical and hydro-physical methods to detect water seepage at the Chalk Bluff Water Treatment Facility. The results of the study helped identify potential seepage sources, including aging pond liners and plant pipeline infrastructure. In addition to the survey work, a visual inspection conducted earlier this year identified the need to evaluate replacement options for the pond liners. The primary focus will be on the pre-ponds and water recovery ponds. A preliminary engineering report is currently underway, with pond liner replacement anticipated to occur over the following years. This relining project will address known seepage issues, improve system efficiency and maintainability, and enhance the long-term reliability of the facility's operations.

SCHEDULE: Due to the complexities of taking Chalk Bluff offline, this project will be phased over multiple years. This project is scheduled to be completed in FY 2030.

Treatment Plant Improvements
Chalk Bluff Lighting and Camera Project Phase 2 (East)

FUNDING TIMELINE:

Priority	Funding Source	Description	FY 2027	FY 2028	FY 2029	FY 2030	FY 2031	CIP Total
2	Customer Rates	Chalk Bluff Lighting and Camera Project Phase 2 (East)	—	—	—	750	—	750

PROJECT DESCRIPTION: Physical site security improvements at Chalk Bluff are based on recommendations from previous Department of Homeland Security (DHS) Vulnerability Assessments. Priorities for this project include the addition of perimeter light poles along the east and north sides of the main property to improve visibility of the fence perimeter. The expansion of our security camera network onto these new light poles will improve coverage of critical infrastructure components onsite as well as the fencing in these locations. The lighting specifications used for the second phase of this project will standardize with the existing lighting already in use on the south and west sides of the property.

SCHEDULE: Improvements are scheduled for FY 2030.

Treatment Plant Improvements
Chalk Bluff Chemical Pump

FUNDING TIMELINE:

Priority	Funding Source	Description	FY 2027	FY 2028	FY 2029	FY 2030	FY 2031	CIP Total
1	Customer Rates	Chalk Bluff Chemical Pump	500	200	250	250	250	1,450

PROJECT DESCRIPTION: This project will replace the original Direct Current (DC) chemical feed pump systems with standardized Alternating Current (AC) motors and Vector Variable Frequency Drives (VFDs) to improve accuracy, reliability, maintainability, and alignment with the M580 PLC control system. The scope includes adding two new Polyaluminum Chloride (PACL) pump head assemblies to replace older, unsupported units in the North (PACL Pump) Bay, while all other manufacturer-supported pump heads will remain in service. The effort will begin with a pilot project converting one PACL and one Sodium Hypochlorite (NaOCl) pump and drive to validate assumptions, performance, system integration, testing, and to establish standards for future conversions.

SCHEDULE: The initial pilot phase of this project is scheduled for FY 2027.

Treatment Plant Improvements
Chalk Bluff Traveling Screen #2

FUNDING TIMELINE:

Priority	Funding Source	Description	FY 2027	FY 2028	FY 2029	FY 2030	FY 2031	CIP Total
2	Customer Rates	Chalk Bluff Traveling Screen #2	—	—	—	—	310	310

PROJECT DESCRIPTION: The original traveling screens located between the pre-ponds at Chalk Bluff are requiring increased maintenance and are nearing the end of their useful service life. Due to a screen failure, TMWA replaced Screen #1 in FY24. This project is intended to replace Screen #2. The criticality of this project will be evaluated annually based on the condition and performance of the remaining screen.

SCHEDULE: Replacement is scheduled for FY 2031.

Pressure Improvements

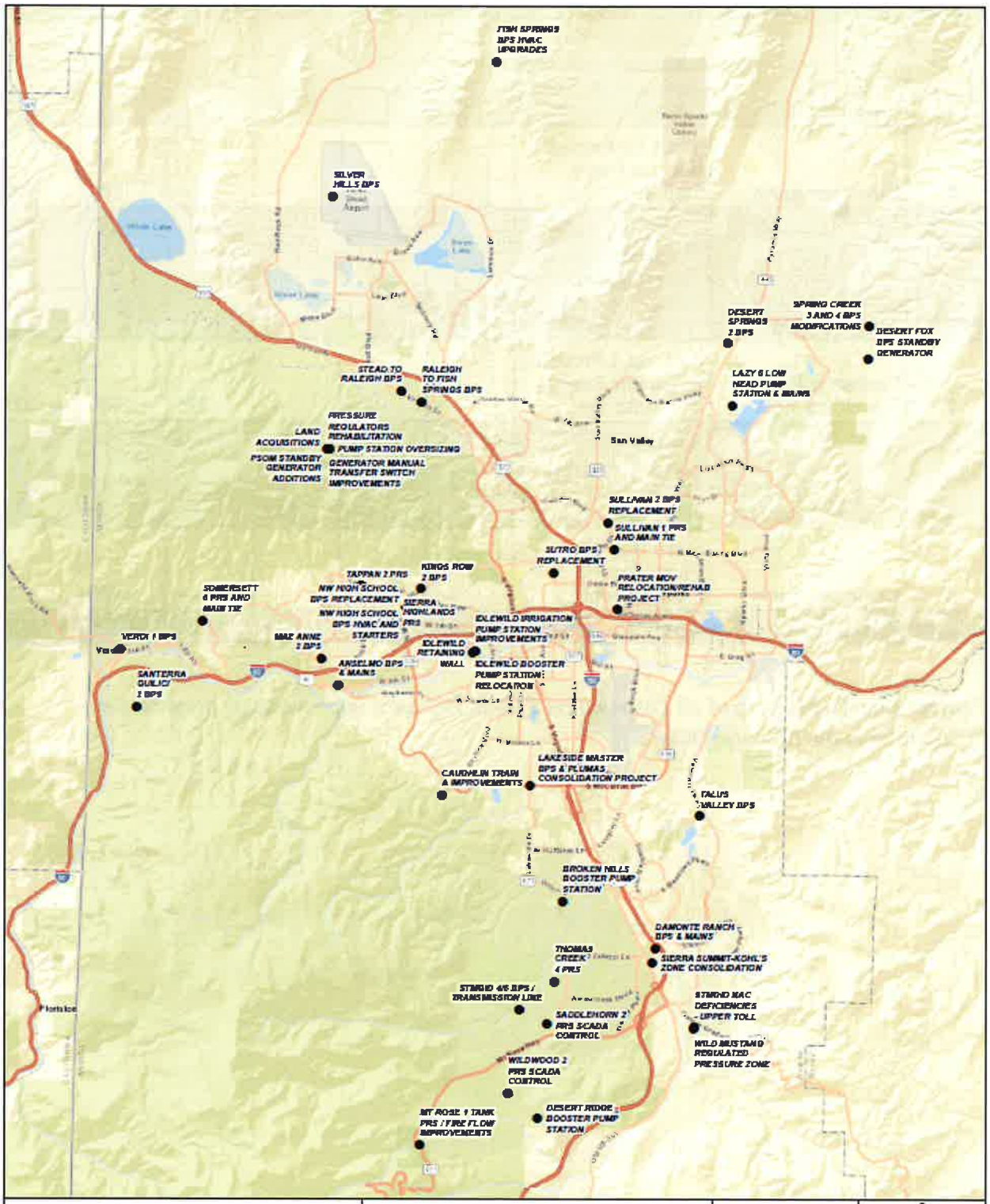
DISTRIBUTION SYSTEM PRESSURE IMPROVEMENTS
Summary

Priority	Funding Source	Description	FY 2027	FY 2028	FY 2029	FY 2030	FY 2031	CIP Total
2	Customer Rates	Pressure Regulator Station Rehabilitations	—	2,100	250	250	250	2,850
1	Customer Rates	Land Acquisitions	400	150	150	150	150	1,000
3	Customer Rates	Desert Fox Booster Pump Station Standby Generator	—	—	—	150	—	150
2	Customer Rates / Developer Fees	Anselmo Booster Pump Station and Mains	—	—	—	—	1,400	1,400
3	Customer Rates	Pump Station Oversizing	250	250	250	250	250	1,250
1	Customer Rates	Pump Station Rebuilds, Rehabilitations	1,400	1,000	1,000	1,000	1,000	5,400
2	Customer Rates / Developer Fees	Sullivan 2 Booster Pump Station Replacement	250	2,750	—	—	—	3,000
1	Customer Rates	Power Loss Mitigation Program	1,800	150	1,350	2,050	1,350	6,700
1	Customer Rates	Mae Anne 1 Booster Pump Station Generator	550	—	—	—	—	550
2	Customer Rates	Idlewild Booster Pump Station Relocation	—	—	400	1,200	1,800	3,400
2	Developer Fees	STMGID Tank 4 and 5 Booster Pump Station and Transmission Line	—	250	100	5,000	—	5,350
3	Customer Rates	Sierra Summit-Kohl's Zone Consolidation	—	—	—	400	400	800
3	Customer Rates	Wild Mustang Regulated Pressure Zone	—	—	—	50	400	450
2	Customer Rates	Thomas Creek 4 Pressure Regulator Station	—	—	300	—	—	300
2	Customer Rates	Kings Row 2 Booster Pump Station	—	—	—	—	200	200
2	Developer Fees	Spring Creek 3 and 4 Tanks Booster Pump Station Modifications	—	—	—	—	300	300

Priority	Funding Source	Description	FY 2027	FY 2028	FY 2029	FY 2030	FY 2031	CIP Total
1	Developer Fees	Lazy 5 Low Head Pump Station and Mains	600	—	—	—	—	600
2	Customer Rates	Lakeside Master Booster Pump Station and Plumas Consolidation Project	400	—	—	—	—	400
1	Customer Rates	Broken Hills Booster Pump Station (South Hills BPS Replacement)	2,450	3,500	500	—	—	6,450
2	Developer Fees	Damonte Ranch Booster Pump Station and Mains	—	—	—	600	2,500	3,100
2	Customer Rates	Sierra Highlands Pressure Regulator Station	—	250	—	—	—	250
2	Customer Rates	STMGID NAC Deficiencies - Upper Toll	—	—	—	—	600	600
1	Reimbursements	Verdi 1 Booster Pump Station	10	—	—	—	—	10
1	Reimbursements	Santerra Quilici 2 Booster Pump Station	2,435	200	—	—	—	2,635
1	Developer Fees/ Reimbursements	Talus Valley Booster Pump Station	1,500	—	—	—	—	1,500
1	Customer Rates	Tappan 2 Pressure Regulator Station	—	300	—	—	—	300
1	Customer Rates	Idlewild Retaining Wall Replacement	1,000	750	—	—	—	1,750
2	Customer Rates	Fish Springs Booster Pump Station HVAC Upgrades	—	—	300	—	—	300
1	Customer Rates	Desert Springs 2 Booster Pump Station and Main	200	800	3,000	1,000	—	5,000
1	Customer Rates	Prater MOV Relocation/Rehab Project	3,500	1,500	—	—	—	5,000
1	Customer Rates	Northwest High School Booster Pump Station HVAC and Starters	50	—	—	—	—	50
2	Customer Rates	Northwest High School Booster Pump Station Replacement	—	—	—	—	500	500

Priority	Funding Source	Description	FY 2027	FY 2028	FY 2029	FY 2030	FY 2031	CIP Total
2	Customer Rates	Saddlehorn 2 Pressure Regulator Station SCADA Control	120	—	—	—	—	120
2	Customer Rates	Stead To Raleigh Booster Pump Station	—	—	—	—	500	500
1	Customer Rates	Mt Rose 1 Tank Pressure Regulator Station and Fire Flow Improvements	400	570	—	—	—	970
2	Customer Rates / Developer Fees	Sullivan 1 Pressure Regulator Station and Main Tie	—	—	—	225	700	925
2	Customer Rates	Somersett 6 Pressure Regulator Station and Main Tie	—	—	515	—	—	515
2	Customer Rates	Sutro Booster Pump Station Replacement	—	—	—	—	400	400
Subtotal Pressure Improvements			**17,315**	**14,520**	**8,115**	**12,325**	**12,700**	**64,975**

Project Locations: Map of all *Distribution System Pressure Improvements* projects are highlighted in the following map.


FISH SPRINGS BPS HVAC UPGRADES
SILVER HILLS BPS
DESERT SPRINGS 2 BPS
SPRING CREEK 3 AND 4 BPS MODIFICATIONS
DESERT FOX BPS STANDBY GENERATOR
STEAD TO RALEIGH BPS
RALEIGH TO FISH SPRINGS BPS
LAZY 8 LOW HEAD PUMP STATION & BRUNS
PRESSURE REGULATORS REHABILITATION
LAND ACQUISITIONS
PUMP STATION OVERSIZING
PSOM STANDBY GENERATOR ADDITIONS
GENERATOR MANUAL TRANSFER SWITCH IMPROVEMENTS
San Valley
SULLIVAN 2 BPS REPLACEMENT
SULLIVAN 1 PRS AND MAIN TIE
SUTRO BPS REPLACEMENT
PRATER MOV RELOCATION/REHAB PROJECT
TAPPAN 2 PRS
KINGS ROW 2 BPS
NW HIGH SCHOOL BPS REPLACEMENT
SIERRA HIGHLANDS PRS
NW HIGH SCHOOL BPS HVAC AND STARTERS
SOMERSETT 4 PRS AND MAIN TIE
VERDI 1 BPS
MAE ANNE 2 BPS
IDLEWILD IRRIGATION PUMP STATION IMPROVEMENTS
IDLEWILD RETAINING WALL
IDLEWILD BOOSTER PUMP STATION RELOCATION
ANSELMO BPS & MAINS
SANTERRA QUILICI 1 BPS
LAKESIDE MASTER BPS & PLUMAS CONSOLIDATION PROJECT
CAUGHLIN TRAIN A IMPROVEMENTS
TALUS VALLEY BPS
BROKEN HILLS BOOSTER PUMP STATION
DAMONTE RANCH BPS & MAINS
SIERRA SUMMIT-KOHL'S ZONE CONSOLIDATION
THOMAS CREEK 4 PRS
STMWD 4/5 BPS / TRANSMISSION LINE
STMWD MAC DEFICIENCIES - UPPER TOLL
SADDLEHORN 2 PRS SCADA CONTROL
WILD MUSTANG REGULATED PRESSURE ZONE
WILDWOOD 2 PRS SCADA CONTROL
MT ROSE 1 TANK PRS / FIRE FLOW IMPROVEMENTS
DESERT RIDGE BOOSTER PUMP STATION
Truckee Meadows Water Authority
FY 2027-2031 CIP
DISTRICTION SYSTEM IMPROVEMENTS - PRESSURE IMPROVEMENTS SUMMARY
DATE 3/27/2026
MAP BY: JK
REQUESTED BY: ST
SCALE: 1 in = 3 miles
NORTH
NAD 83 NEVADA STATE PLANE WEST FEET

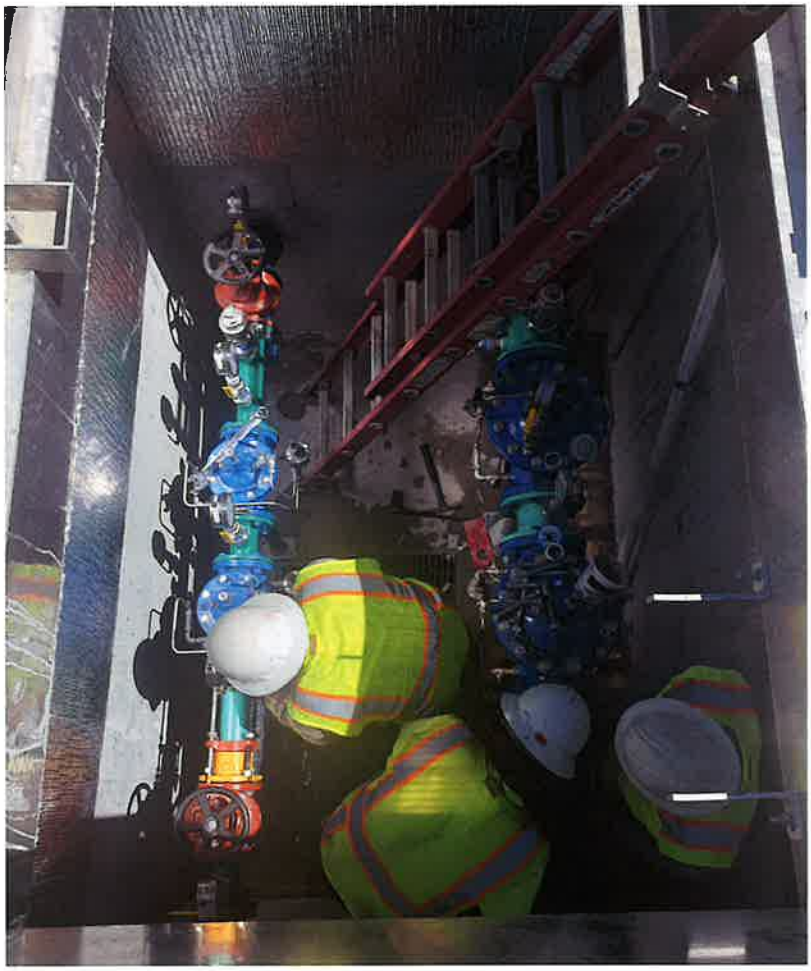
Distribution System Pressure Improvements
Pressure Regulator Station Rehabilitations

FUNDING TIMELINE:

Priority	Funding Source	Description	FY 2027	FY 2028	FY 2029	FY 2030	FY 2031	CIP Total
2	Customer Rates	Pressure Regulator Station Rehabilitations	—	2,100	250	250	250	2,850

PROJECT DESCRIPTION: TMWA's Pressure Regulation Rehabilitation Asset Management Program inspects aging pressure regulation stations throughout the distribution system. Based on inspection analyses, TMWA prioritizes and identifies stations requiring rehabilitation or complete reconstruction.

SCHEDULE: Over the past five-plus years, TMWA has made significant progress on major rehabilitations, with one more large project scheduled for FY28. We anticipate minor rehabilitations in FY 2029-2031.



Distribution System Pressure Improvements
Land Acquisitions

FUNDING TIMELINE:

Priority	Funding Source	Description	FY 2027	FY 2028	FY 2029	FY 2030	FY 2031	CIP Total
1	Customer Rates	Land Acquisitions	400	150	150	150	150	1,000

PROJECT DESCRIPTION: TMWA operates more than 120 pump stations across its service area. Many of these facilities are equipped with 480-volt electrical services and are constructed underground (below grade) in environments susceptible to water infiltration and corrosion. As a significant number of these underground pump stations near the end of their service life, replacement planning has become a critical focus.

Rather than replacing aging stations in their current underground configurations, TMWA plans to acquire new sites and reconstruct these facilities above grade to improve accessibility, safety, and long-term operational reliability. The acquisition of suitable sites may require extended timelines and may not be completed within a single fiscal year.

In addition, several single-tank zones require the construction of a second tank to allow rehabilitation of the existing tank while maintaining service and critical fire-flow capacity.

TMWA maintains a prioritized land-acquisition list and will continue focusing on replacing the most critical infrastructure first, ensuring that resources are directed where they are needed most urgently.

SCHEDULE: This is an ongoing project with funding to allow purchases each year depending on location and market conditions.

Distribution System Pressure Improvements
Desert Fox Booster Pump Station Standby Generator

FUNDING TIMELINE:

Priority	Funding Source	Description	FY 2027	FY 2028	FY 2029	FY 2030	FY 2031	CIP Total
3	Customer Rates	Desert Fox Booster Pump Station Standby Generator	—	—	—	150	—	150

PROJECT DESCRIPTION: This project involves furnishing and installing a new standby generator and ATS to power one 50 Hp pump at the existing Desert Fox booster pump station. This alternative pumping capacity is needed when the existing 0.5 MG Spring Creek 5A Tank is out of service for rehabilitation or if an extended power outage occurs in the area.

SCHEDULE: The installation of the generator is scheduled in FY 2030.

Distribution System Pressure Improvements
Anselmo Booster Pump Station and Mains

FUNDING TIMELINE:

Priority	Funding Source	Description	FY 2027	FY 2028	FY 2029	FY 2030	FY 2031	CIP Total
2	Customer Rates / Developer Fees	Anselmo Booster Pump Station and Mains	—	—	—	—	1,400	1,400

PROJECT DESCRIPTION: The Anselmo Booster Pump Station will provide additional supply capacity required for growth in the Mogul, Verdi and Boomtown areas. It will draft from the Hunter Creek Gravity zone and discharge to the US 40 zone. A duplex pump station is recommended, capable of matching the existing US 40 Booster Pump Station capacity. The station will be equipped with standby power. The Anselmo mains will consist of 6,300 linear feet of 24-inch main and 1,700 linear feet of 16-inch main for the supply and discharge of the Anselmo Booster Pump Station.

SCHEDULE: Construction is scheduled to begin in FY 2031 and be completed outside of the five year CIP.

Distribution System Pressure Improvements
Pump Station Oversizing

FUNDING TIMELINE:

Priority	Funding Source	Description	FY 2027	FY 2028	FY 2029	FY 2030	FY 2031	CIP Total
3	Customer Rates	Pump Station Oversizing	250	250	250	250	250	1,250

PROJECT DESCRIPTION: This budget is allocated for TMWA's financial contributions toward the construction of new above-grade booster pump stations. From time to time, TMWA may determine that providing oversizing for certain development-driven booster stations offers a reliability benefit to the distribution system. Each opportunity for oversizing is reviewed on a case-by-case basis.

SCHEDULE: The improvements are ongoing, but the schedule is subject to change based on development & operational needs.

Distribution System Pressure Improvements
Pump Station Rebuilds, Rehabilitations

FUNDING TIMELINE:

Priority	Funding Source	Description	FY 2027	FY 2028	FY 2029	FY 2030	FY 2031	CIP Total
1	Customer Rates	Pump Station Rebuilds, Rehabilitations	1,400	1,000	1,000	1,000	1,000	5,400

PROJECT DESCRIPTION: TMWA's Pump Station Rehabilitation Asset Management Program inspects aging pump stations throughout the system. Many of these older pump stations were installed below grade in vaults, often within traffic areas. This configuration presents accessibility, safety, and reliability concerns, and TMWA's goal is to bring these facilities above grade where feasible. Because land suitable for above-grade pump stations can be difficult to obtain, TMWA carefully evaluates each pump station to ensure that rehabilitation funds are used in a critical and financially responsible manner, avoiding investment in facilities that are planned for near future above-grade replacement.

SCHEDULE: In FY 2027, TMWA will continue conducting condition assessments on our existing Booster Pump Stations (BPS) and preparing to reconstruct several booster stations above ground depending on land acquisition timing and rehabilitation priorities.

Distribution System Pressure Improvements
Sullivan 2 Booster Pump Station Replacement

FUNDING TIMELINE:

Priority	Funding Source	Description	FY 2027	FY 2028	FY 2029	FY 2030	FY 2031	CIP Total
2	Customer Rates / Developer Fees	Sullivan 2 Booster Pump Station Replacement	250	2,750	—	—	—	3,000

PROJECT DESCRIPTION: The project involves the construction of a new above-grade pump station near the site of the existing Sullivan Tank on El Rancho Drive. The new pump station will convey water to the proposed Sun Valley 2 Tank, tentatively located off Dandini Drive near the TMCC/DRI complex. Completion of these facilities is expected to allow for the retirement of the existing Sun Valley 1 Pump Station.

SCHEDULE: The Sun Valley 2 Tank and Booster Pump Station (BPS) project is currently underway. Construction of the Sullivan 2 BPS is scheduled to begin in FY 2028 and is contingent upon successful land negotiations with the neighboring property, as well as completion of the Sun Valley 2 Tank and BPS project.

Distribution System Pressure Improvements
Power Loss Mitigation Program

FUNDING TIMELINE:

Priority	Funding Source	Description	FY 2027	FY 2028	FY 2029	FY 2030	FY 2031	CIP Total
1	Customer Rates	Power Loss Mitigation Program	1,800	150	1,350	2,050	1,350	6,700

PROJECT DESCRIPTION: Beginning in 2021, NV Energy implemented Public Safety Outage Management (PSOM) protocols to reduce wildfire risk by proactively de-energizing portions of the electrical grid during periods of extreme fire conditions. These PSOM power shutoffs can last up to 72 hours and directly impact water system operations. In response, TMWA has utilized rented, trailer-mounted generators and modified select facilities to accept temporary power connections. However, the increasing frequency, geographic expansion of PSOM events, rental costs and the operational challenges associated with temporary power solutions, have elevated the need for a comprehensive, permanent power loss mitigation strategy. This project will install permanent generators and automatic transfer switches (ATS) at critical facilities. At select locations, only an ATS will be installed to allow connection to TMWA's fleet of mobile generators.

SCHEDULE: This program will prioritize permanent backup power infrastructure and pressure-sustaining improvements at critical facilities to maintain system pressure. Based on the evaluation, a subset of these sites will be constructed every year over the next five years and potentially after.

Distribution System Pressure Improvements
Mae Anne 1 Booster Pump Station Generator

FUNDING TIMELINE:

Priority	Funding Source	Description	FY 2027	FY 2028	FY 2029	FY 2030	FY 2031	CIP Total
1	Customer Rates	Mae Anne 1 Booster Pump Station Generator	550	—	—	—	—	550

PROJECT DESCRIPTION: NV Energy implemented Public Safety Outage Management (PSOM) protocols to reduce wildfire risk by proactively de-energizing portions of the electrical grid during periods of extreme fire conditions. Due to complications with land, that is now resolved, this project was split out from the Power Loss Mitigation Program. This project provides permanent backup power to the existing critical booster pump station. This will mitigate operational issues for both planned and unplanned power outages in the area.

SCHEDULE: The generator is scheduled to be installed in FY 2027.

Distribution System Pressure Improvements
Idlewild Booster Pump Station Relocation

FUNDING TIMELINE:

Priority	Funding Source	Description	FY 2027	FY 2028	FY 2029	FY 2030	FY 2031	CIP Total
2	Customer Rates	Idlewild Booster Pump Station Relocation	—	—	400	1,200	1,800	3,400

PROJECT DESCRIPTION: The existing Idlewild Booster Pump Station (BPS) is the only facility capable of transferring water from the Highland Reservoir Zone to the Hunter Creek Reservoir Zone. Originally constructed as part of the Idlewild Water Treatment Plant, the station was not specifically designed for its current operational purpose. Given the critical role of this pump station, the age and condition of the facility, and its location in a setting that is not conducive to efficient maintenance, TMWA is actively pursuing the acquisition of a new site to relocate the booster station. Relocating and rebuilding the Idlewild BPS will significantly improve the reliability, safety, and maintainability of this vital infrastructure, ensuring more secure water delivery between these key reservoir zones.

SCHEDULE: Design is scheduled for FY 2029 with construction scheduled to begin in FY 2031.

Distribution System Pressure Improvements
STMGID Tank 4 and 5 Booster Pump Station and Transmission Line

FUNDING TIMELINE:

Priority	Funding Source	Description	FY 2027	FY 2028	FY 2029	FY 2030	FY 2031	CIP Total
2	Developer Fees	STMGID Tank 4 and 5 Booster Pump Station and Transmission Line	—	250	100	5,000	—	5,350

PROJECT DESCRIPTION: This project includes construction of a new booster pump station located near the STMGID Tank 4/5 site, along with approximately 6,000 linear feet of 12-inch discharge main connecting to the Mt. Rose Water Treatment Plant (WTP). These facilities will provide a supplemental water source to the Mt. Rose WTP, backing up plant production during maximum-day demands under drought conditions and enabling additional supply flexibility for conjunctive use in the area.

TMWA is actively acquiring the necessary land for this project, a process that requires additional time and is currently driving the overall project schedule.

SCHEDULE: Design and construction of the pipeline and pressure regulator station will begin in FY 2028 and construction will continue in FY 2030. The design and construction of the pump station will begin in FY 2029 with final design and construction following in FY 2030. The need for the pump station may elevate based on an extended drought and source supply to the Mt Rose WTP. Currently the project schedule is being driven by land acquisition.

Distribution System Pressure Improvements
Sierra Summit-Kohl's Zone Consolidation

FUNDING TIMELINE:

Priority	Funding Source	Description	FY 2027	FY 2028	FY 2029	FY 2030	FY 2031	CIP Total
3	Customer Rates	Sierra Summit-Kohl's Zone Consolidation	—	—	—	400	400	800

PROJECT DESCRIPTION: This project involves construction of a new pressure regulator station (PRS) at the intersection of Old Virginia Road and Sutherland Drive, a short main connection between the former STMGID Well 9 site and the existing distribution system, and approximately 950 feet of 8-inch water main along Sutherland Drive extending from the PRS to Sage Hill Road. These improvements will convert an area currently experiencing very high distribution system pressures to the existing Kohl's Regulated Zone and will expand the regulated zone through consolidation of the Kohl's, Walmart, and Old Virginia 2 regulated pressure zones.

SCHEDULE: The project is scheduled for construction to begin in FY 2030.

Distribution System Pressure Improvements
Wild Mustang Regulated Pressure Zone

FUNDING TIMELINE:

Priority	Funding Source	Description	FY 2027	FY 2028	FY 2029	FY 2030	FY 2031	CIP Total
3	Customer Rates	Wild Mustang Regulated Pressure Zone	—	—	—	50	400	450

PROJECT DESCRIPTION: This project involves construction of a new pressure regulator station and approximately 750 linear feet of water main to establish a new pressure zone in the Geiger Grade area of the South Truckee Meadows. These improvements will reduce excessive distribution system pressures and improve system reliability in the area.

SCHEDULE: Design of the construction is scheduled to begin in FY 2030 followed by construction in FY 2031.

Distribution System Pressure Improvements
Thomas Creek 4 Pressure Regulator Station

FUNDING TIMELINE:

Priority	Funding Source	Description	FY 2027	FY 2028	FY 2029	FY 2030	FY 2031	CIP Total
2	Customer Rates	Thomas Creek 4 Pressure Regulator Station	—	—	300	—	—	300

PROJECT DESCRIPTION: This project involves construction of a new pressure regulator station and approximately 160 linear feet of water main to increase capacity to the Moonrise pressure zone. The added capacity will support replenishment of storage at the STMGID tank and improve available fire flow within the zone.

SCHEDULE: The project is scheduled for FY 2029.

Distribution System Pressure Improvements
Kings Row 2 Booster Pump Station

FUNDING TIMELINE:

Priority	Funding Source	Description	FY 2027	FY 2028	FY 2029	FY 2030	FY 2031	CIP Total
2	Customer Rates	Kings Row 2 Booster Pump Station	—	—	—	—	200	200

PROJECT DESCRIPTION: This project will replace the existing underground Kings Row 1 Pump Station with a new above-ground pump station located on TMWA's Kings Row Tank property. The project is part of TMWA's Booster Pump Station Asset Management Program, which focuses on reconstructing aging facilities above grade to improve system reliability, accessibility, and long-term maintainability.

SCHEDULE: Planning and design will occur in FY 2031 with construction scheduled outside of the five year CIP.

Distribution System Pressure Improvements
Spring Creek 3 and 4 Tanks Booster Pump Station Modifications

FUNDING TIMELINE:

Priority	Funding Source	Description	FY 2027	FY 2028	FY 2029	FY 2030	FY 2031	CIP Total
2	Developer Fees	Spring Creek 3 and 4 Tanks Booster Pump Station Modifications	—	—	—	—	300	300

PROJECT DESCRIPTION: This project will replace an existing 200-GPM pump with a new pump and motor rated for 1,800 GPM at the Spring Creek 3 and 4 Tanks site in Spanish Springs Valley. The existing hydraulically regulated bypass will also be upgraded to incorporate SCADA controls. These improvements will provide redundant water supply to the Desert Springs 3 and Spring Creek 6 tank zones, improving system reliability and operational flexibility.

SCHEDULE: Planning and design will occur in FY 2031 with construction scheduled outside of the five year CIP.

Distribution System Pressure Improvements
Lazy 5 Low Head Pump Station and Mains

FUNDING TIMELINE:

Priority	Funding Source	Description	FY 2027	FY 2028	FY 2029	FY 2030	FY 2031	CIP Total
1	Developer Fees	Lazy 5 Low Head Pump Station and Mains	600	—	—	—	—	600

PROJECT DESCRIPTION: This project involves construction of a new low-head pump station located near the existing Lazy 5 Intertie in the Northeast Sparks/Spanish Springs Valley area, along with associated suction and discharge mains. The improvements will increase TMWA's ability to transfer surface water to Spanish Springs Valley and may defer the need for more costly groundwater treatment improvements to support future growth.

SCHEDULE: This project is well under construction and scheduled to be completed in FY 2027.

Distribution System Pressure Improvements
Lakeside Master Booster Pump Station and Plumas Consolidation Project

FUNDING TIMELINE:

Priority	Funding Source	Description	FY 2027	FY 2028	FY 2029	FY 2030	FY 2031	CIP Total
2	Customer Rates	Lakeside Master Booster Pump Station and Plumas Consolidation Project	400	—	—	—	—	400

PROJECT DESCRIPTION: The Lakeside Master Booster Pump Station and Plumas Consolidation Project originated as a strategic planning initiative to improve operational reliability within the Lakeside/Plumas pressure zone. The project will consolidate five aging, underground booster pump stations, currently located within roadways and subject to corrosion, flooding, and elevated maintenance demands, into a single, above-grade master booster pump station.

The project scope includes installation of a 12-inch suction pipeline from Lakeside Drive, a high-pressure transmission main extending from the new pump station across the Lakeridge Golf Course to Greensboro Drive and McCarran Boulevard, and a 12-inch pipeline connection to the Ridgeview 1 pressure zone. By relocating and consolidating these facilities, the project will significantly improve system reliability, reduce operational and maintenance risks, and enhance safety for maintenance personnel.

SCHEDULE: TMWA is currently in the process of acquiring land and easements for this project, with acquisition expected to be complete in FY 2027. Design and construction are anticipated outside of the five year CIP, but priority will be reevaluated once land and easements are secured.

Distribution System Pressure Improvements
Broken Hills Booster Pump Station (South Hills BPS Replacement)

FUNDING TIMELINE:

Priority	Funding Source	Description	FY 2027	FY 2028	FY 2029	FY 2030	FY 2031	CIP Total
1	Customer Rates	Broken Hills Booster Pump Station (South Hills BPS Replacement)	2,450	3,500	500	—	—	6,450

PROJECT DESCRIPTION: This project will construct an above-grade master booster pump station equipped with a standby backup generator to replace the existing South Hill underground booster pump station and the Stoney Brook underground booster pump station. The project will combine these two aging underground facilities, currently subject to corrosion, flooding, and elevated maintenance demands, into a single, modern booster pump station.

The project scope also includes installation of approximately 3,700 linear feet of 16-inch water main, 250 linear feet of 14-inch main, and 2,300 linear feet of 12-inch main along Broken Hills Road, Foothill Road, and Broili Drive. Additional improvements include construction of a new Caribou pressure regulator station and installation of nine individual pressure-reducing valves on customer service lines to optimize pressure management within the service area. By consolidating facilities and upgrading system components, the project will enhance system reliability, reduce operational and maintenance risks, and improve overall pressure control. In addition, this project is the first phase of a larger planning effort to move water into the STMGID East Zone.

SCHEDULE: Planning and design began in FY 2026 and construction is scheduled to begin in FY 2027 with the project completing in FY 2029.

Distribution System Pressure Improvements
Damonte Ranch Booster Pump Station and Mains

FUNDING TIMELINE:

Priority	Funding Source	Description	FY 2027	FY 2028	FY 2029	FY 2030	FY 2031	CIP Total
2	Developer Fees	Damonte Ranch Booster Pump Station and Mains	—	—	—	600	2,500	3,100

PROJECT DESCRIPTION: This project includes construction of a new above-grade pump station on existing TMWA-owned property and associated water mains aligned within the future Damonte Ranch Parkway corridor. The new pump station and main extension will support future growth and convey water from the Double Diamond area to the STMGID East Zone. The project will provide critical supply capacity and improve overall supply reliability for STMGID East.

SCHEDULE: Design should begin in FY 2030 with completion required to meet anticipated growth in demands by FY 2031.

Distribution System Pressure Improvements
Sierra Highlands Pressure Regulator Station

FUNDING TIMELINE:

Priority	Funding Source	Description	FY 2027	FY 2028	FY 2029	FY 2030	FY 2031	CIP Total
2	Customer Rates	Sierra Highlands Pressure Regulator Station	—	250	—	—	—	250

PROJECT DESCRIPTION: This project involves construction of a new pressure regulator station near the intersection of Sierra Highlands Drive and North McCarran Boulevard to provide a secondary, supplemental water supply from the Mae Anne–McCarran pressure zone to the Chalk Bluff pressure zone.

SCHEDULE: Construction for the project is scheduled for FY 2028.

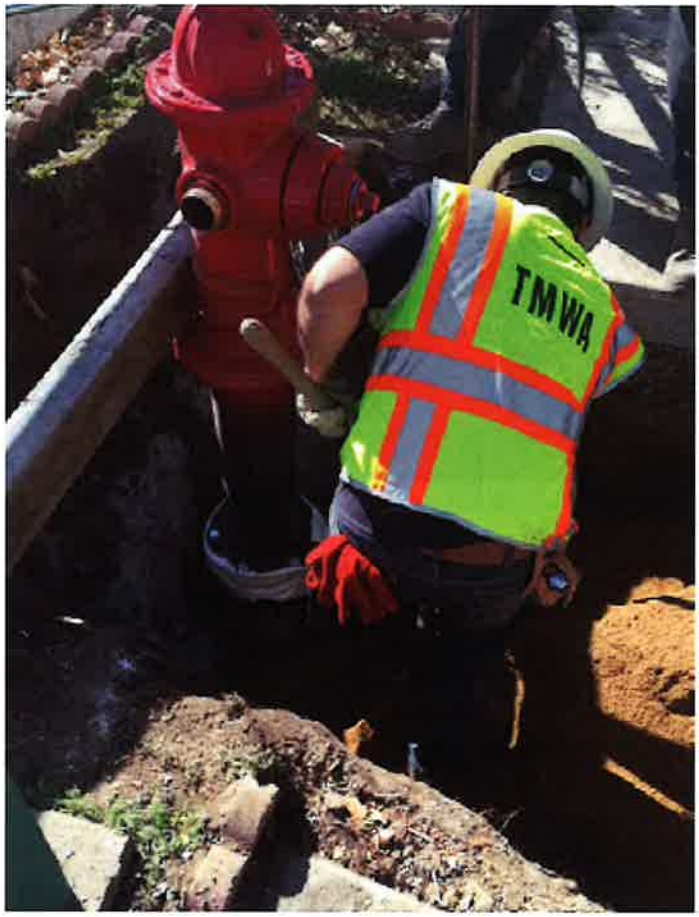
Distribution System Pressure Improvements
STMGID NAC Deficiencies - Upper Toll

FUNDING TIMELINE:

Priority	Funding Source	Description	FY 2027	FY 2028	FY 2029	FY 2030	FY 2031	CIP Total
2	Customer Rates	STMGID NAC Deficiencies - Upper Toll	—	—	—	—	600	600

PROJECT DESCRIPTION: This project consists of looping water main connections, hydrant installations, and individual booster pump systems to be constructed at multiple locations within former STMGID service areas to address NAC pressure and fire-flow deficiencies. To correct deficiencies in the upper Toll Road area, the project will establish a new, higher-pressure zone through construction of a new storage tank, a booster pump station, and approximately 6,300 linear feet of 12-inch water main.

SCHEDULE: Design for the new pressure zone on upper Toll Road will begin in FY 2031 subject to acquisition of the tank site property which may be private or on BLM property.



Distribution System Pressure Improvements
Verdi 1 Booster Pump Station

FUNDING TIMELINE:

Priority	Funding Source	Description	FY 2027	FY 2028	FY 2029	FY 2030	FY 2031	CIP Total
1	Reimbursements	Verdi 1 Booster Pump Station	10	—	—	—	—	10

PROJECT DESCRIPTION: This new above-grade booster pump station is a key component of the "backbone facilities" required to convey additional surface water to the Verdi area and support planned and approved growth associated with multiple residential developments currently underway. The facility is designed to convey water from the new, developer-dedicated US40 Tank to the new, developer-dedicated Lower Verdi Tank, with a planned capacity of 3,500 gallons per minute (GPM).

SCHEDULE: Construction is substantially complete with startup of the facility scheduled in FY 2027.

Distribution System Pressure Improvements
Santerra Quilici 2 Booster Pump Station

FUNDING TIMELINE:

Priority	Funding Source	Description	FY 2027	FY 2028	FY 2029	FY 2030	FY 2031	CIP Total
1	Reimbursements	Santerra Quilici 2 Booster Pump Station	2,435	200	—	—	—	2,635

PROJECT DESCRIPTION: This project involves construction of a new above-grade booster pump station located on a parcel above the Quilici Tank 1 pressure zone. The station is designed to provide reliable water service to higher-elevation areas of the Santerra Quilici development that cannot be adequately served by existing infrastructure. The booster pump station will pump to the new Santerra Quilici 2 Tanks and have a planned capacity of 415 gallons per minute (GPM), ensuring dependable water delivery and supporting continued growth and development in the area.

SCHEDULE: Design is underway with construction to begin in FY 2027 with construction completing in FY 2028.

Distribution System Pressure Improvements
Talus Valley Booster Pump Station

FUNDING TIMELINE:

Priority	Funding Source	Description	FY 2027	FY 2028	FY 2029	FY 2030	FY 2031	CIP Total
1	Developer Fees/ Reimbursements	Talus Valley Booster Pump Station	1,500	—	—	—	—	1,500

PROJECT DESCRIPTION: This project is driven by the Talus Valley development and involves construction of a new booster pump station to enhance water supply conveyance from the Sparks Gravity pressure zone to the Double Diamond pressure zone. The station will support both the proposed development and broader system capacity needs. While the Talus Valley development requires only 900 gallons per minute (GPM), TMWA is proactively upsizing the pump station to a total capacity of 4,000 GPM to accommodate future demand and improve overall system reliability. No off-site improvements are needed as part of this project.

SCHEDULE: Construction started in late FY26 and scheduled to be completed in FY27.

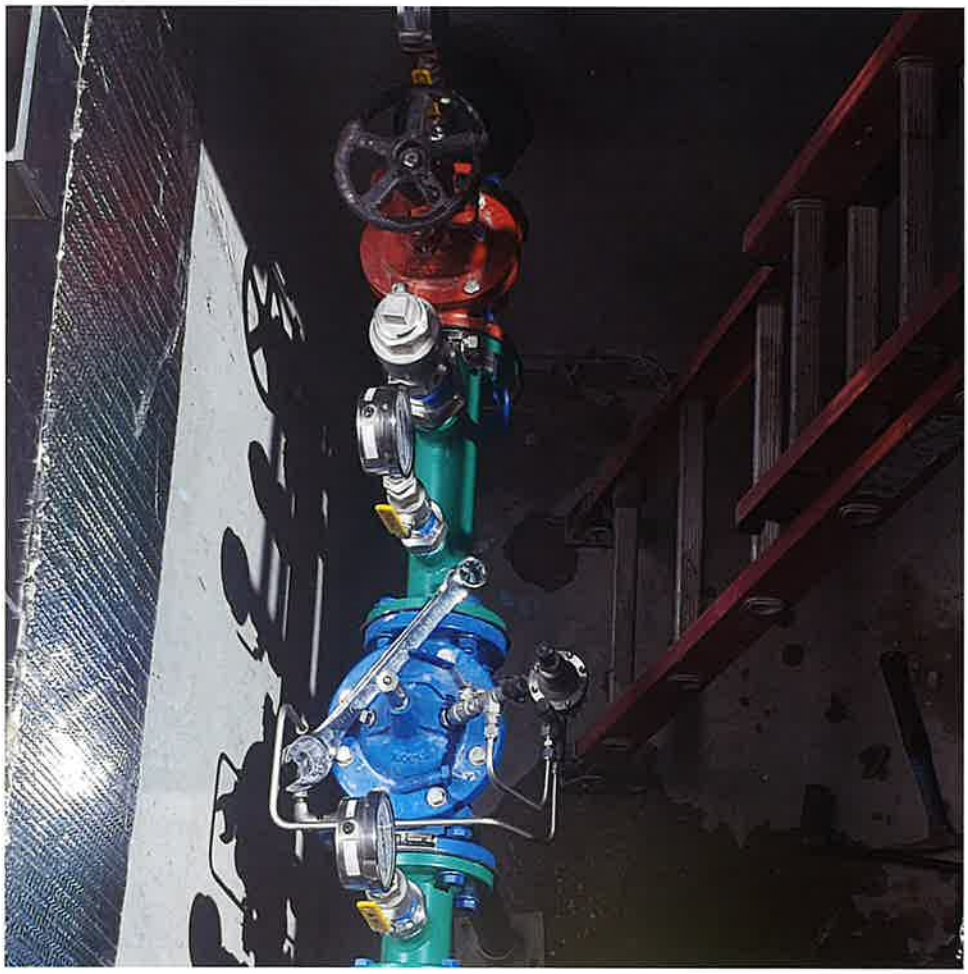
Distribution System Pressure Improvements
Tappan 2 Pressure Regulator Station

FUNDING TIMELINE:

Priority	Funding Source	Description	FY 2027	FY 2028	FY 2029	FY 2030	FY 2031	CIP Total
1	Customer Rates	Tappan 2 Pressure Regulator Station	—	300	—	—	—	300

PROJECT DESCRIPTION: This project involves construction of a new pressure regulator station to provide a secondary, supplemental source of supply to the Tappan pressure zone and improve system redundancy. Potential station locations are currently being evaluated with TMWA's Lands Department, and final site selection will drive the project's timing.

SCHEDULE: Design and construction is planned for FY 2028 contingent on land acquisition.



Distribution System Pressure Improvements
Idlewild Retaining Wall Replacement

FUNDING TIMELINE:

Priority	Funding Source	Description	FY 2027	FY 2028	FY 2029	FY 2030	FY 2031	CIP Total
1	Customer Rates	Idlewild Retaining Wall Replacement	1,000	750	—	—	—	1,750

PROJECT DESCRIPTION: The Idlewild Irrigation Pump Station, located along the Truckee River, requires replacement of the existing riverside retaining wall due to a structural failure. This failure is a safety concern and the site has been properly protected with temporary measures. This project is currently underway and is evaluating replacement alternatives that will provide a more robust, long-term solution for stabilizing the riverside retaining wall.

In addition, as a result of the recently constructed intake from the Idlewild Ponds completed by the City of Reno in coordination with TMWA, the pond intake will serve as the new supply to the raw water pump station in the future. The existing Truckee River intake will be properly abandoned as part of this project.

SCHEDULE: Improvements to the retaining wall are scheduled for completion in FY 2028. Discussions are ongoing with partnering agencies regarding the integration of the new pond intake into the pump station. Depending on coordination outcomes and operational benefits, this component may be prioritized and advanced ahead of schedule.

Distribution System Pressure Improvements
Fish Springs Booster Pump Station HVAC Upgrades

FUNDING TIMELINE:

Priority	Funding Source	Description	FY 2027	FY 2028	FY 2029	FY 2030	FY 2031	CIP Total
2	Customer Rates	Fish Springs Booster Pump Station HVAC Upgrades	—	—	300	—	—	300

PROJECT DESCRIPTION: The HVAC system at the Fish Springs Booster Pump Station has reached the end of its useful life and requires replacement and upgrade to ensure improved reliability and reduced maintenance. While recent component repairs have temporarily restored functionality, the current system is only expected to operate for a few more years. A new, more efficient system will be designed to support long-term operational stability.

SCHEDULE: The design is anticipated in FY 2029 with construction starting outside of the five year CIP.

Distribution System Pressure Improvements
Desert Springs 2 Booster Pump Station and Main

FUNDING TIMELINE:

Priority	Funding Source	Description	FY 2027	FY 2028	FY 2029	FY 2030	FY 2031	CIP Total
1	Customer Rates	Desert Springs 2 Booster Pump Station and Main	200	800	3,000	1,000	—	5,000

PROJECT DESCRIPTION: This project includes construction of a new above-grade booster pump station at the Desert Springs 2A and 2B Tanks site, along with an 18-inch water main extension along Fuggles Drive. The pump station and approximately 3,100 linear feet of new main will increase transfer capacity to support growth within the Desert Springs 3 Tank/Spring Creek 6 Tank pressure zone. Upon completion, the project will replace the existing dual submersible pitless pumping units and associated piping.

SCHEDULE: Design is scheduled to begin in FY 2027 with construction completed by FY 2030 to meet anticipated growth in demands.

Distribution System Pressure Improvements
Prater MOV Relocation/Rehab Project

FUNDING TIMELINE:

Priority	Funding Source	Description	FY 2027	FY 2028	FY 2029	FY 2030	FY 2031	CIP Total
1	Customer Rates	Prater MOV Relocation/ Rehab Project	3,500	1,500	—	—	—	5,000

PROJECT DESCRIPTION: The existing Prater Motor Operated Valve (MOV) vault is a critical piece of infrastructure used to transfer a significant volume of water into the Sparks system. Currently located in the middle of Prater Way, the vault poses safety risks for maintenance personnel and is subject to frequent maintenance due to corrosion issues. This project will relocate the vault out of the roadway and into a new, partially above-grade structure to improve both operational reliability and safety. The relocation will also reduce long-term maintenance needs and enhance access for routine inspections and repairs.

SCHEDULE: Due to seasonal operational constraints, this project is phased over two year and is currently under contract for construction. The anticipated completion for this project is in FY2028.

Distribution System Pressure Improvements
Northwest High School Booster Pump Station HVAC and Starters

FUNDING TIMELINE:

Priority	Funding Source	Description	FY 2027	FY 2028	FY 2029	FY 2030	FY 2031	CIP Total
1	Customer Rates	Northwest High School Booster Pump Station HVAC and Starters	50	—	—	—	—	50

PROJECT DESCRIPTION: Recent Chalk Bluff WTP shutdown operations have highlighted the underground Northwest High School Booster Pump Station as critical infrastructure for maintaining system reliability. As maintenance demands at Chalk Bluff WTP increase with the facility's age, the importance of this pump station has grown significantly. A larger future project (separate CIP below) is planned to reconstruct the pump station above grade on TMWA's existing Tank parcel and consolidate two to three existing underground booster pump stations. In the interim, this project will address immediate needs by upgrading the HVAC system, installing a soft start, and implementing other key electrical improvements. These interim upgrades will enhance reliability, improve operational safety, and support continued system performance during Chalk Bluff outages.

SCHEDULE: The interim improvements are underway and anticipated to be completed in early FY 2027.

Distribution System Pressure Improvements
Northwest High School Booster Pump Station Replacement

FUNDING TIMELINE:

Priority	Funding Source	Description	FY 2027	FY 2028	FY 2029	FY 2030	FY 2031	CIP Total
2	Customer Rates	Northwest High School Booster Pump Station Replacement	—	—	—	—	500	500

PROJECT DESCRIPTION: This project involves the installation of a new above-grade booster pump station (BPS) on TMWA's existing Tank parcel. The new pump station will replace two to three underground pump stations, significantly improving reliability and reducing long-term maintenance costs. As maintenance demands at Chalk Bluff WTP continue to rise due to the facility's aging infrastructure, the critical role of this new BPS has become increasingly important in maintaining system performance and operational resilience.

SCHEDULE: Design is scheduled to begin in FY 2031 with construction starting outside of the five year CIP. Additional planning for this pump station is taking place to explore opportunities to improve the system reliability in the area.

Distribution System Pressure Improvements
Saddlehorn 2 Pressure Regulator Station SCADA Control

FUNDING TIMELINE:

Priority	Funding Source	Description	FY 2027	FY 2028	FY 2029	FY 2030	FY 2031	CIP Total
2	Customer Rates	Saddlehorn 2 Pressure Regulator Station SCADA Control	120	—	—	—	—	120

PROJECT DESCRIPTION: The existing Saddlehorn 2 Pressure Regulator Station (PRS) will be equipped with Supervisory Control and Data Acquisition (SCADA) controls to allow automated operation and enhanced control of flows through the station. The PRS conveys water from the Arrowcreek system to the STMGID West system. More specifically, the addition of SCADA control will facilitate conveyance of Mount Rose Water Treatment Plant supply to STMGID Tanks 4 and 5, as well as to STMGID Tank 7, improving operational flexibility and system reliability.

SCHEDULE: Improvements are scheduled for FY 2027.

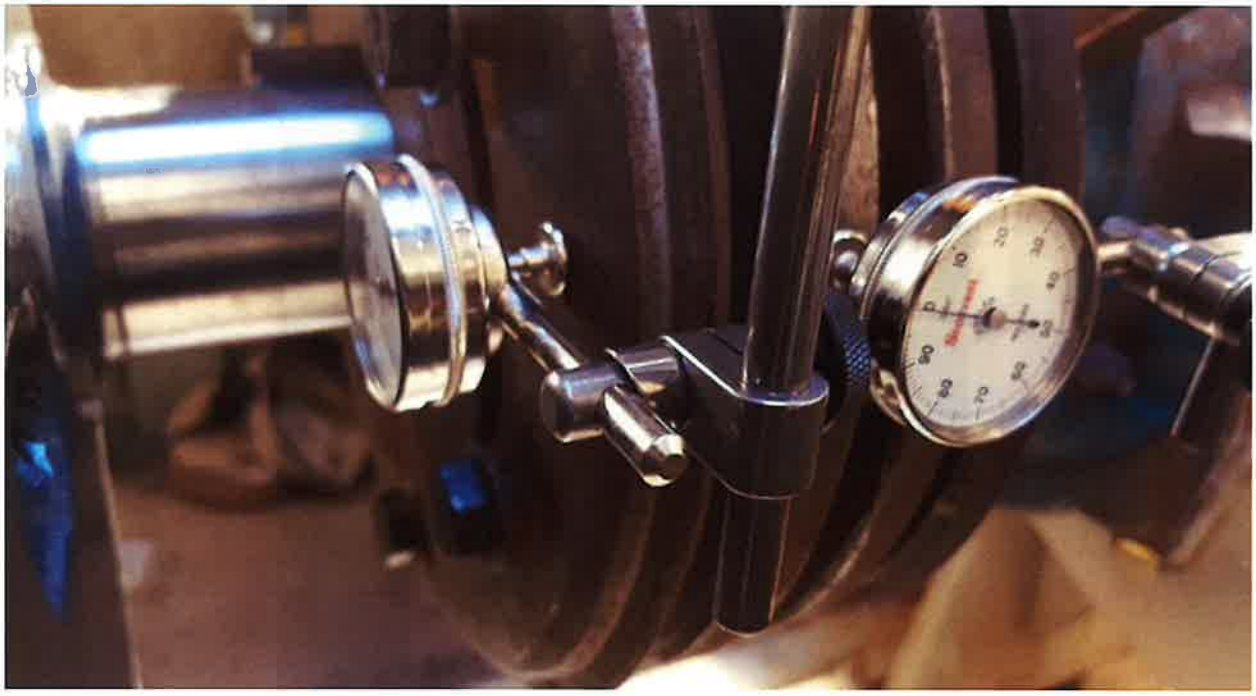
Distribution System Pressure Improvements
Stead To Raleigh Booster Pump Station

FUNDING TIMELINE:

Priority	Funding Source	Description	FY 2027	FY 2028	FY 2029	FY 2030	FY 2031	CIP Total
2	Customer Rates	Stead To Raleigh Booster Pump Station	—	—	—	—	500	500

PROJECT DESCRIPTION: This project involves construction of a new booster pump station designed to facilitate water conveyance from the Stead pressure zone to the Raleigh Heights pressure zone. The project will improve overall system reliability and operational flexibility while enabling efficient transfer of future water supplies to multiple service areas, supporting long-term system growth and resilience.

SCHEDULE: This project will begin design in FY 2031 with construction outside of the five year CIP. This project has been added to the lands list and locations are being evaluated.



Distribution System Pressure Improvements
Mt Rose 1 Tank Pressure Regulator Station and Fire Flow Improvements

FUNDING TIMELINE:

Priority	Funding Source	Description	FY 2027	FY 2028	FY 2029	FY 2030	FY 2031	CIP Total
1	Customer Rates	Mt Rose 1 Tank Pressure Regulator Station and Fire Flow Improvements	400	570	—	—	—	970

PROJECT DESCRIPTION: This project involves reconstruction of the existing pressure regulator station at the Mt. Rose 1 Tank, construction of a new pressure regulator station on Blue Spruce Drive, and installation of approximately 3,100 linear feet of 10-inch water main along Blue Spruce Drive and Douglas Fir Drive. These improvements are intended to increase system pressure and fire-flow capacity for existing customers within the Galena Forest Estates service area. Current fire-flow capacity in the area is less than 1,000 gallons per minute (GPM).

SCHEDULE: Planning and design will be completed in FY 2027. Construction will occur in FY's 2027-2028.

Distribution System Pressure Improvements
Sullivan 1 Pressure Regulator Station and Main Tie

FUNDING TIMELINE:

Priority	Funding Source	Description	FY 2027	FY 2028	FY 2029	FY 2030	FY 2031	CIP Total
2	Customer Rates / Developer Fees	Sullivan 1 Pressure Regulator Station and Main Tie	—	—	—	225	700	925

PROJECT DESCRIPTION: This project involves construction of approximately 1,300 linear feet of 10-inch water main along El Rancho Drive and a new pressure regulator station to supply the Sullivan 1 pressure zone. The project schedule assumes that the proposed Sun Valley 2 Tank and the Sullivan 2 Booster Pump Station are in service prior to implementation.

SCHEDULE: Planning and design is scheduled to begin in FY 2030 with construction scheduled in FY 2031.

Distribution System Pressure Improvements
Somersett 6 Pressure Regulator Station and Main Tie

FUNDING TIMELINE:

Priority	Funding Source	Description	FY 2027	FY 2028	FY 2029	FY 2030	FY 2031	CIP Total
2	Customer Rates	Somersett 6 Pressure Regulator Station and Main Tie	—	—	515	—	—	515

PROJECT DESCRIPTION: This project involves construction of approximately 600 linear feet of 10-inch water main within an improved paved HOA pathway and a new pressure regulator station to provide a secondary source of supply to the Somersett Village 6 pressure zone.

SCHEDULE: Project implementation and construction will occur in FY 2029.

Distribution System Pressure Improvements
Sutro Booster Pump Station Replacement

FUNDING TIMELINE:

Priority	Funding Source	Description	FY 2027	FY 2028	FY 2029	FY 2030	FY 2031	CIP Total
2	Customer Rates	Sutro Booster Pump Station Replacement	—	—	—	—	400	400

PROJECT DESCRIPTION: This project will replace the existing aging booster pump station with a new facility of comparable supply capacity. Due to site and property constraints at the existing location, the replacement pump station is proposed to be constructed at a new site northeast of the current facility, near the intersection of Sutro Street and Timber Way.

SCHEDULE: Design is scheduled to begin in FY 2031 with construction outside of the five year CIP.

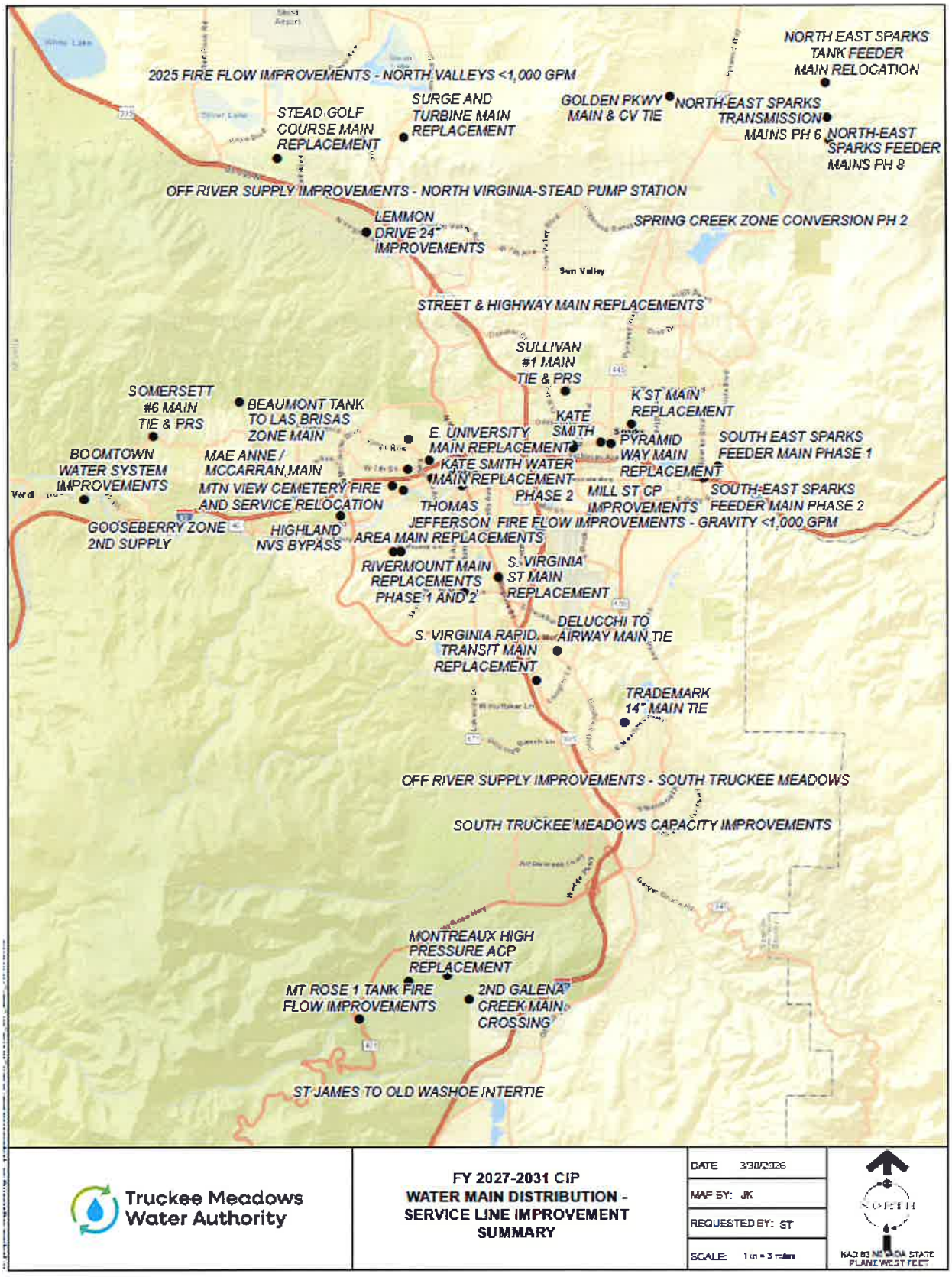
WATER MAIN DISTRIBUTION & SERVICE LINE IMPROVEMENTS

Summary

Priority	Funding Source	Description	FY 2027	FY 2028	FY 2029	FY 2030	FY 2031	CIP Total
1	Customer Rates	Street and Highway Main Replacements	3,500	5,000	5,000	5,000	5,000	23,500
1	Customer Rates	Marsh Ave Main Replacement	2,700	—	—	—	—	2,700
2	Developer Fees	Goldenrod Main	—	2,200	—	—	—	2,200
2	Customer Rates	Goldeneye Parkway Main and Check Valve Tie	100	—	—	—	—	100
1	Customer Rates	S Virginia St Main Replacement	2,500	—	—	—	—	2,500
2	Developer Fees	Trademark 14" Main Tie	—	—	—	505	—	505
2	Developer Fees	Northeast Sparks Feeder Main Phase 8	—	150	3,000	—	—	3,150
1	Customer Rates	Montreux High Pressure ACP Replacement	100	250	1,850	—	—	2,200
2	Customer Rates	Off-River Supply Improvements - South Truckee Meadows	—	50	1,050	—	—	1,100
1	Customer Rates	Highland NVS Bypass	500	1,000	—	—	—	1,500
2	Customer Rates	Fire Flow Improvements - Gravity <1,000 GPM	—	—	1,000	—	—	1,000
2	Customer Rates	Fire Flow Improvements - North Valleys <1,000 GPM	—	—	1,380	—	—	1,380
2	Developer Fees	Delucchi to Airway Main Tie	—	—	—	520	—	520
2	Developer Fees	Southeast Sparks Feeder Main Phase 1	—	—	—	400	—	400
2	Developer Fees	Southeast Sparks Feeder Main Phase 2	—	—	—	1,000	—	1,000
1	Customer Rates	Plumas St Main Replacement	4,000	—	—	—	—	4,000
3	Customer Rates / Developer Fees	Beaumont Tank to Las Brisas Zone Main	—	1,000	—	—	—	1,000

Priority	Funding Source	Description	FY 2027	FY 2028	FY 2029	FY 2030	FY 2031	CIP Total
2	Customer Rates	Mountain View Cemetery Fire and Service Relocation	—	—	—	1,200	—	1,200
2	Customer Rates	Surge and Turbine Main Replacement	60	—	—	—	—	60
1	Customer Rates	RTC Lemmon Drive Relocations/Improvements	4,000	—	—	—	—	4,000
2	Customer Rates	Keystone Main Replacement	550	—	—	—	—	550
2	Customer Rates	6th St Main Replacement	200	—	—	—	—	200
1	Customer Rates	Sierra Street Bridge Main Replacement	500	250	—	—	—	750
1	Customer Rates	K St Main Replacement	1,500	—	—	—	—	1,500
2	Customer Rates	Spring Creek Zone Conversion Phase 2	250	—	—	—	—	250
2	Customer Rates	St James to Old Washoe Intertie	—	—	—	—	2,750	2,750
2	Customer Rates	Mae Anne / McCarran Looping Main	—	—	—	100	—	100
2	Customer Rates	Gooseberry Zone 2nd Supply	—	—	—	500	—	500
1	Customer Rates	Rivermount Main Replacement Phase 1 and 2	2,800	—	—	—	—	2,800
2	Customer Rates	Distribution System Valve Replacements	200	250	250	250	250	1,200
Subtotal Water Main Distribution Improvements			**23,460**	**10,150**	**13,530**	**9,475**	**8,000**	**64,615**

Project Locations: Map of all *Water Main Distribution Service Line Improvements* projects are highlighted in the following map.


2025 FIRE FLOW IMPROVEMENTS - NORTH VALLEYS <1,000 GPM
NORTH EAST SPARKS TANK FEEDER MAIN RELOCATION
STEAD GOLF COURSE MAIN REPLACEMENT
SURGE AND TURBINE MAIN REPLACEMENT
GOLDEN PKWY MAIN & CV TIE
NORTH-EAST SPARKS TRANSMISSION MAINS PH 6
NORTH-EAST SPARKS FEEDER MAINS PH 8
OFF RIVER SUPPLY IMPROVEMENTS - NORTH VIRGINIA-STEAD PUMP STATION
LEMMON DRIVE 24" IMPROVEMENTS
SPRING CREEK ZONE CONVERSION PH 2
STREET & HIGHWAY MAIN REPLACEMENTS
SULLIVAN #1 MAIN TIE & PRS
SOMERSETT #6 MAIN TIE & PRS
BEAUMONT TANK TO LAS BRISAS ZONE MAIN
K ST MAIN REPLACEMENT
KATE SMITH
E. UNIVERSITY MAIN REPLACEMENT
PYRAMID WAY MAIN REPLACEMENT
SOUTH EAST SPARKS FEEDER MAIN PHASE 1
BOOMTOWN WATER SYSTEM IMPROVEMENTS
MAE ANNE / MCCARRAN MAIN
KATE SMITH WATER MAIN REPLACEMENT PHASE 2
MILL ST CP IMPROVEMENTS
SOUTH-EAST SPARKS FEEDER MAIN PHASE 2
MTN VIEW CEMETERY FIRE AND SERVICE RELOCATION
THOMAS JEFFERSON AREA MAIN REPLACEMENTS
FIRE FLOW IMPROVEMENTS - GRAVITY <1,000 GPM
GOOSEBERRY ZONE 2ND SUPPLY
HIGHLAND NVS BYPASS
RIVERMOUNT MAIN REPLACEMENTS PHASE 1 AND 2
S. VIRGINIA ST MAIN REPLACEMENT
DELUCCHI TO AIRWAY MAIN TIE
S. VIRGINIA RAPID TRANSIT MAIN REPLACEMENT
TRADEMARK 14" MAIN TIE
OFF RIVER SUPPLY IMPROVEMENTS - SOUTH TRUCKEE MEADOWS
SOUTH TRUCKEE MEADOWS CAPACITY IMPROVEMENTS
MONTREAUX HIGH PRESSURE ACP REPLACEMENT
MT ROSE 1 TANK FIRE FLOW IMPROVEMENTS
2ND GALENA CREEK MAIN CROSSING
ST JAMES TO OLD WASHOE INTERTIE
Truckee Meadows Water Authority
FY 2027-2031 CIP
WATER MAIN DISTRIBUTION - SERVICE LINE IMPROVEMENT SUMMARY
DATE 3/30/2026
MAP BY: JK
REQUESTED BY: ST
SCALE: 1 in = 3 miles
NORTH
NAD 83 NEVADA STATE PLANE WEST FEET

Water Main-Distribution Service Line Improvements
Street and Highway Main Replacements

FUNDING TIMELINE:

Priority	Funding Source	Description	FY 2027	FY 2028	FY 2029	FY 2030	FY 2031	CIP Total
1	Customer Rates	Street and Highway Main Replacements	3,500	5,000	5,000	5,000	5,000	23,500

PROJECT DESCRIPTION: Provisions are made each year for required water main relocations associated with street repaving efforts undertaken by the City of Reno, City of Sparks, Washoe County, NDOT, and RTC. In addition to repaving projects, many of these agencies also require water main relocations in conjunction with sewer and storm drain replacement projects. TMWA plans for up to $5.0 million annually to support these efforts. Anticipated expenditures in out-years reflect historical activity levels; however, annual spending can vary and is difficult to predict.

In addition to required relocations, TMWA often takes advantage of reduced repaving costs to proactively replace aging mains with newer, more reliable ductile iron mains. When these opportunities arise, the associated work is advanced as a separate Capital Improvement Program (CIP) project.

SCHEDULE: Projects are identified on an annual basis.

Water Main-Distribution Service Line Improvements
Marsh Ave Main Replacement

FUNDING TIMELINE:

Priority	Funding Source	Description	FY 2027	FY 2028	FY 2029	FY 2030	FY 2031	CIP Total
1	Customer Rates	Marsh Ave Main Replacement	2,700	—	—	—	—	2,700

PROJECT DESCRIPTION: This project is associated with the City of Reno's Marsh Avenue Street Rehabilitation Project, currently planned for Spring 2027. The City's work includes full reconstruction of existing asphalt roadway. In coordination with this street rehabilitation effort, TMWA has identified approximately 2,800 linear feet of aging water main within the project area as candidates for replacement. The existing mains consist of 6-inch cast iron pipe installed between 1946 and 1951 and 8-inch cast iron pipe installed in 1937. Replacing these aged mains as part of the planned roadway improvements will take advantage of reduced surface restoration costs while improving long-term system reliability and reducing the risk of future water main failures.

SCHEDULE: This project is planned for design and construction in Fiscal Year 2027, in advance of the City of Reno's Marsh Avenue Street Rehabilitation Project.

Water Main-Distribution Service Line Improvements
Goldenrod Main

FUNDING TIMELINE:

Priority	Funding Source	Description	FY 2027	FY 2028	FY 2029	FY 2030	FY 2031	CIP Total
2	Developer Fees	Goldenrod Main	—	2,200	—	—	—	2,200

PROJECT DESCRIPTION: This project will increase the year-round water supply capacity from the Arrowcreek System to the Mt. Rose System to the south. With additional improvements, it will also allow emergency flows from Mt. Rose System back into the Arrowcreek System. This improvement will require the construction of approximately 4,300 linear feet of 12-inch water main and modifications to an existing pressure reducing station. The proposed 12-inch main would connect the existing 14-inch water main near Mt. Rose Highway and Goldenrod Drive to the existing 10-inch main at mountain Meadows Lane and Goldenrod Drive.

SCHEDULE: Design was completed in FY 2026 and Construction is scheduled for FY 2028.

Water Main-Distribution Service Line Improvements
Goldeneye Parkway Main and Check Valve Tie

FUNDING TIMELINE:

Priority	Funding Source	Description	FY 2027	FY 2028	FY 2029	FY 2030	FY 2031	CIP Total
2	Customer Rates	Goldeneye Parkway Main and Check Valve Tie	100	—	—	—	—	100

PROJECT DESCRIPTION: This project will establish water system redundancy in the Spanish Springs area and includes construction of approximately 350 linear feet of 8-inch-diameter water main and an associated check valve adjacent to the Eagle Canyon Pressure Reducing Station (PRS).

SCHEDULE: Construction is currently underway and scheduled to be completed in FY 2027.

Water Main-Distribution Service Line Improvements
S Virginia St Main Replacement

FUNDING TIMELINE:

Priority	Funding Source	Description	FY 2027	FY 2028	FY 2029	FY 2030	FY 2031	CIP Total
1	Customer Rates	S Virginia St Main Replacement	2,500	—	—	—	—	2,500

PROJECT DESCRIPTION: The South Virginia Street Main Replacement Project involves replacement of approximately 2,200 linear feet of 12-inch cast iron water main, originally installed in the 1940s, with new 12-inch ductile iron pipe. The work will occur along South Virginia Street between Moana Lane and the Peppermill in Reno, Nevada. This project is in coordination with the RTC 2025 South Virginia Street Bus Rapid Transit (BRT) Project, allowing TMWA to upgrade aging water infrastructure in conjunction with planned roadway improvements and minimize pavement costs and impacts to the public.

SCHEDULE: Construction is underway and scheduled for completion FY 2027.

Water Main-Distribution Service Line Improvements
Trademark 14" Main Tie

FUNDING TIMELINE:

Priority	Funding Source	Description	FY 2027	FY 2028	FY 2029	FY 2030	FY 2031	CIP Total
2	Developer Fees	Trademark 14" Main Tie	—	—	—	505	—	505

PROJECT DESCRIPTION: This project involves construction of approximately 350 linear feet of 14-inch water main extending from Trademark Drive to South Meadows Parkway, including a crossing of an existing major drainage channel. The project will increase transmission capacity within the Double Diamond system to support planned growth and future demand.

SCHEDULE: Construction is scheduled in FY 2030.

Water Main-Distribution Service Line Improvements
Northeast Sparks Feeder Main Phase 8

FUNDING TIMELINE:

Priority	Funding Source	Description	FY 2027	FY 2028	FY 2029	FY 2030	FY 2031	CIP Total
2	Developer Fees	Northeast Sparks Feeder Main Phase 8	—	150	3,000	—	—	3,150

PROJECT DESCRIPTION: This project involves construction of approximately 6,400 linear feet of 14-inch water main along Satellite Drive between Vista Boulevard and Sparks Boulevard. The improvements will increase system capacity to support growth in the Spanish Springs area and maintain adequate suction pressure at the Satellite Hills Booster Pump Station.

SCHEDULE: Design is scheduled for FY 2028 and the improvements will be constructed in FY 2029.

Water Main-Distribution Service Line Improvements
Montreux High Pressure ACP Replacement

FUNDING TIMELINE:

Priority	Funding Source	Description	FY 2027	FY 2028	FY 2029	FY 2030	FY 2031	CIP Total
1	Customer Rates	Montreux High Pressure ACP Replacement	100	250	1,850	—	—	2,200

PROJECT DESCRIPTION: This project involves replacement of approximately 6,500 linear feet of existing 10-inch transite water main between Mt. Rose Well 5 and Joy Lake Road with new 10-inch ductile iron pipe. The existing asbestos-cement pipe, installed in the 1970s, is currently operated at pressures of up to 250 psi and is located in an area that is difficult to access for maintenance and repair. TMWA is actively working to secure property rights for a new alignment in a more accessible location to improve long-term reliability and operational efficiency.

SCHEDULE: Planning and design will occur in FY 2027 with construction to be completed in FY 2029.

Water Main-Distribution Service Line Improvements
Off-River Supply Improvements - South Truckee Meadows

FUNDING TIMELINE:

Priority	Funding Source	Description	FY 2027	FY 2028	FY 2029	FY 2030	FY 2031	CIP Total
2	Customer Rates	Off-River Supply Improvements - South Truckee Meadows	—	50	1,050	—	—	1,100

PROJECT DESCRIPTION: This project involves construction of four SCADA-controlled pressure-reducing bypass stations at strategic locations in the South Truckee Meadows. These facilities will allow excess well capacity and surplus capacity from the Mount Rose Water Treatment Plant to be conveyed to the Highland gravity zone in the event of a loss of supply from the Truckee River. Two additional bypass facilities, at the Arrowcreek Booster Pump Station (already constructed) and the future Veterans Booster Pump Station, will be constructed separately under the budgets for those respective projects.

SCHEDULE: Planning and design will occur in FY 2028 with construction to be completed in FY 2029.

Water Main-Distribution Service Line Improvements
Highland NVS Bypass

FUNDING TIMELINE:

Priority	Funding Source	Description	FY 2027	FY 2028	FY 2029	FY 2030	FY 2031	CIP Total
1	Customer Rates	Highland NVS Bypass	500	1,000	—	—	—	1,500

PROJECT DESCRIPTION: This project involves construction of multiple SCADA-controlled pressure-reducing bypass stations installed in series near the North Virginia–Stead Booster Pump Station. These bypass regulation stations will enable excess capacity from the Fish Springs wells system to be conveyed to the Highland gravity zone in the event of a supply disruption from the Truckee River. The project will enhance system flexibility, improve reliability, and strengthen overall emergency preparedness.

SCHEDULE: Planning and design is anticipated to take place in FY 2027 and construction completed in FY 2028.

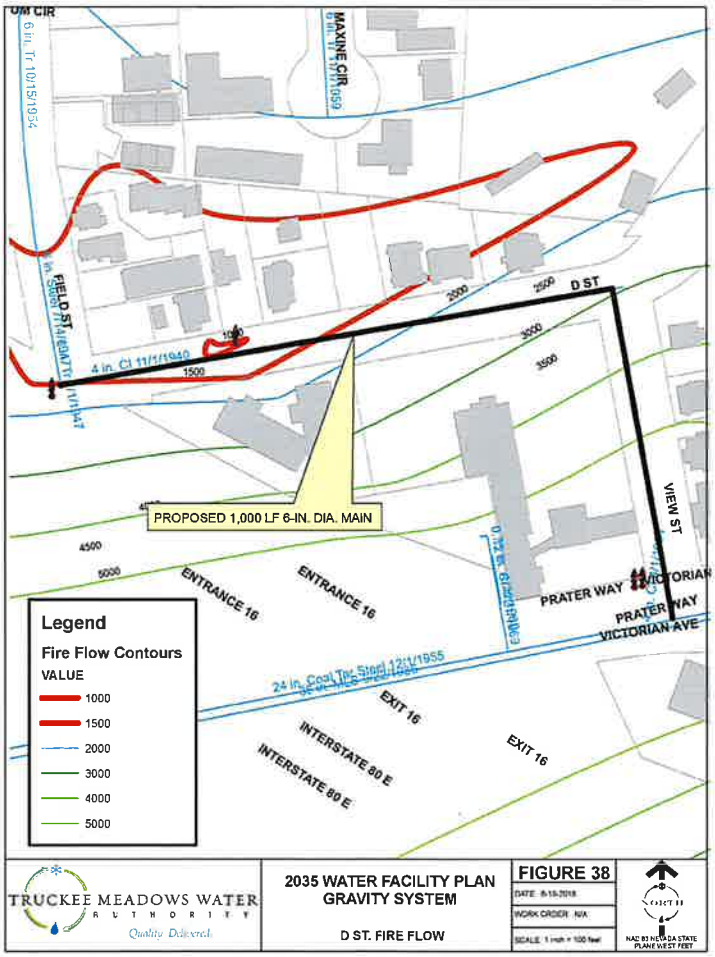
Water Main-Distribution Service Line Improvements
Fire Flow Improvements - Gravity <1,000 GPM

FUNDING TIMELINE:

Priority	Funding Source	Description	FY 2027	FY 2028	FY 2029	FY 2030	FY 2031	CIP Total
2	Customer Rates	Fire Flow Improvements - Gravity <1,000 GPM	—	—	1,000	—	—	1,000

PROJECT DESCRIPTION: This project includes improvements at seven separate locations within the gravity zone where available fire-flow capacity is less than 1,000 gallons per minute (GPM). These locations are identified in the 2040 Water Facilities Plan Update, Gravity System section (pp. 19–20, Items 3, 7, 12, 16, 22, 24, and 28). The project consists of installation of approximately 3,300 linear feet of new 6-inch and 8-inch water main, along with new fire hydrant taps and laterals, to improve fire-flow capacity and system reliability.

SCHEDULE: The improvements are scheduled for design and construction in FY 2029.



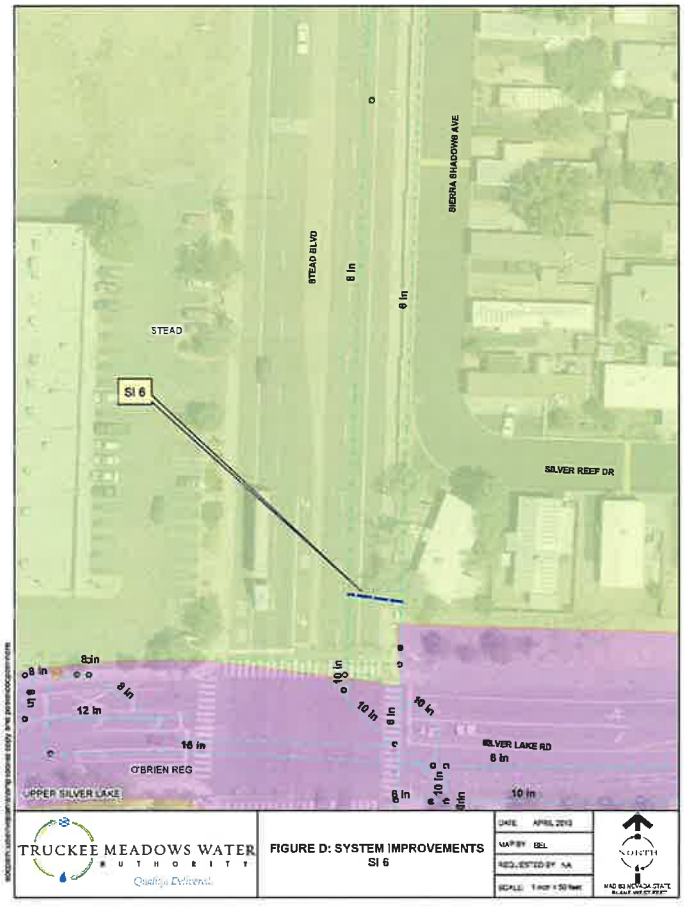
Water Main-Distribution Service Line Improvements
Fire Flow Improvements - North Valleys <1,000 GPM

FUNDING TIMELINE:

Priority	Funding Source	Description	FY 2027	FY 2028	FY 2029	FY 2030	FY 2031	CIP Total
2	Customer Rates	Fire Flow Improvements - North Valleys <1,000 GPM	—	—	1,380	—	—	1,380

PROJECT DESCRIPTION: This project includes improvements at two separate locations where available fire-flow capacity is less than 1,000 gallons per minute (GPM). These deficiencies are identified in the 2040 Water Facilities Plan Update, North Valleys section (page 7, Items SI-6 and SI-7). The project consists of construction of approximately 3,500 linear feet of new 6-inch and 8-inch water main, along with a new high-pressure regulating station, to improve fire-flow capacity and overall system reliability.

SCHEDULE: The improvements are scheduled for construction in FY 2029.



Water Main-Distribution Service Line Improvements
Delucchi to Airway Main Tie

FUNDING TIMELINE:

Priority	Funding Source	Description	FY 2027	FY 2028	FY 2029	FY 2030	FY 2031	CIP Total
2	Developer Fees	Delucchi to Airway Main Tie	—	—	—	520	—	520

PROJECT DESCRIPTION: This project involves construction of approximately 1,200 linear feet of 14-inch water main extending from Deluchi Drive to Airway Drive, including a crossing of a major storm drainage channel. The project will promote looping of the distribution system and provide additional north-to-south capacity during peak-demand periods, improving overall system reliability.

SCHEDULE: The project is scheduled for construction in FY 2030.

Water Main-Distribution Service Line Improvements
Southeast Sparks Feeder Main Phase 1 and Phase 2

FUNDING TIMELINE:

Priority	Funding Source	Description	FY 2027	FY 2028	FY 2029	FY 2030	FY 2031	CIP Total
2	Developer Fees	Southeast Sparks Feeder Main Phase 1	—	—	—	400	—	400
2	Developer Fees	Southeast Sparks Feeder Main Phase 2	—	—	—	1,000	—	1,000

PROJECT DESCRIPTION:

Phase 1 consists of construction of approximately 9,700 linear feet of 24-inch water main along Greg Street between 21st Street and Stanford Way. This phase will increase system transmission capacity to accommodate future growth while reducing peak-period pressure within the service area.

Phase 2 includes installation of approximately 2,500 linear feet of 12-inch water main along Rock Boulevard from Mill Street to Longley Lane. This phase will complete missing segments of the 12-inch distribution system at Ampere Drive and Capital Boulevard, improving system continuity and supporting future development.

Project priority may be adjusted if a Street and Highways project is planned within these areas.

SCHEDULE: Design is scheduled to begin in FY 2030 with construction outside of the 5-YR CIP.

Water Main-Distribution Service Line Improvements
Plumas St Main Replacement

FUNDING TIMELINE:

Priority	Funding Source	Description	FY 2027	FY 2028	FY 2029	FY 2030	FY 2031	CIP Total
1	Customer Rates	Plumas St Main Replacement	4,000	—	—	—	—	4,000

PROJECT DESCRIPTION: This project involves replacement of approximately 3,900 linear feet of 12-inch steel water main along Plumas Street between West Moana Lane and Urban Road. The existing main, originally installed in 1948, has a documented history of frequent leaks that has resulted in high maintenance costs and reduced system reliability. Replacing this aging infrastructure will improve system dependability and reduce long-term operational and maintenance expenses.

This work is coordinated with the City of Reno's Plumas Street Rehabilitation Project, allowing TMWA to replace aging water infrastructure in conjunction with planned roadway improvements. Coordinating the water main replacement with the street rehabilitation will reduce surface restoration costs, minimize impacts to the public, and improve construction efficiency.

SCHEDULE: Design and construction is scheduled for FY 2027.

Water Main-Distribution Service Line Improvements
Beaumont Tank to Las Brisas Zone Main

FUNDING TIMELINE:

Priority	Funding Source	Description	FY 2027	FY 2028	FY 2029	FY 2030	FY 2031	CIP Total
3	Customer Rates / Developer Fees	Beaumont Tank to Las Brisas Zone Main	—	1,000	—	—	—	1,000

PROJECT DESCRIPTION: This improvement includes construction of approximately 2,400 linear feet of 12-inch ductile iron water main to connect the Beaumont Tank pressure zone to the Las Brisas pressure zone. The project will improve system reliability and operational flexibility within the northwest service area.

SCHEDULE: Construction is scheduled for FY 2028.

Water Main-Distribution Service Line Improvements
Mountain View Cemetery Fire and Service Relocation

FUNDING TIMELINE:

Priority	Funding Source	Description	FY 2027	FY 2028	FY 2029	FY 2030	FY 2031	CIP Total
2	Customer Rates	Mountain View Cemetery Fire and Service Relocation	—	—	—	1,200	—	1,200

PROJECT DESCRIPTION: This project involves relocation of the existing water service line located on 7th Street that currently crosses Interstate 80 and serves Mountain View Cemetery to a new connection from the water main along Stoker Avenue. The relocation is necessary to eliminate the operational and reliability risks associated with the existing I-80 crossing and to upgrade the service line and fire protection connections to meet current TMWA standards. Close coordination with Mountain View Cemetery will be required throughout design and construction to minimize service interruptions during construction.

SCHEDULE: This project is scheduled for FY 2030.

Water Main-Distribution Service Line Improvements
Surge and Turbine Main Replacement

FUNDING TIMELINE:

Priority	Funding Source	Description	FY 2027	FY 2028	FY 2029	FY 2030	FY 2031	CIP Total
2	Customer Rates	Surge and Turbine Main Replacement	60	—	—	—	—	60

PROJECT DESCRIPTION: Due to ongoing excessive leaks along this section of water main, this project will replace approximately 2,600 linear feet of aging 6-inch steel and transite water mains, originally installed in the 1960s, along Surge Street and Turbine Way in Reno, NV. The replacement with modern pipe materials will significantly improve system reliability, reduce maintenance costs, and enhance service continuity in the area.

SCHEDULE: This project was completed in FY 2026 with the exception for paving that will be completed in Q1 of FY 2027.

Water Main-Distribution Service Line Improvements
RTC Lemmon Drive Relocations/Improvements

FUNDING TIMELINE:

Priority	Funding Source	Description	FY 2027	FY 2028	FY 2029	FY 2030	FY 2031	CIP Total
1	Customer Rates	RTC Lemmon Drive Relocations/ Improvements	4,000	—	—	—	—	4,000

PROJECT DESCRIPTION: This project involves relocation of an existing 24-inch high-pressure transmission main and existing 8-inch, 10-inch, and 12-inch distribution mains to mitigate conflicts associated with RTC's proposed relocation and grade changes to Lemmon Drive, as well as related drainage improvements. Due to the magnitude and complexity of the required relocations, this project has been separated from the Street and Highways in this CIP.

SCHEDULE: Construction for this project is scheduled for FY 2027.

Water Main-Distribution Service Line Improvements
Various Main Replacements

FUNDING TIMELINE:

Priority	Funding Source	Description	FY 2027	FY 2028	FY 2029	FY 2030	FY 2031	CIP Total
2	Customer Rates	Keystone Main Replacement	550	—	—	—	—	550
2	Customer Rates	6th St Main Replacement	200	—	—	—	—	200
1	Customer Rates	Sierra Street Bridge Main Replacement	500	250	—	—	—	750
1	Customer Rates	K St Main Replacement	1,500	—	—	—	—	1,500

PROJECT DESCRIPTION:

- Keystone Main Replacement - Replacement of approximately 1,000 linear feet of 6-inch cast iron main (1950s vintage) between Coleman Drive and Penrose Drive in Reno, NV. This project is aligned with the RTC 2027 Keystone Avenue Street Rehabilitation effort.
- 6th Street Main Replacement - This project entails the replacement of a 6-inch cast iron main (installed in the 1960s) located at the Union Pacific Railroad track crossing at E. 6th Street and Record Street in Reno, NV. The work is associated with the RTC Sixth Street For All Street Rehabilitation Project.
- Sierra Street Bridge Main Replacement - -This project will replace a 12-inch cast iron water main (1930s) with new 12-inch ductile iron pipe across the Sierra Street Bridge, from 1st Street to Island Avenue in Reno, NV. It is being conducted in conjunction with the RTC Sierra Street Bridge Replacement CMAR Project.
- K St Main Replacement – This project will replace approximately 2,300 linear feet of 6-inch cast iron pipe (1950's) with new 6-inch ductile iron within K Street, from Pyramid Way to 1st Street in Sparks, NV. It is being coordinated with City of Sparks' K Street Rehabilitation Project (Pyramid Way to 1st Street).

SCHEDULE: These projects are mainly focused to take place over the next few years.

Water Main-Distribution Service Line Improvements
Spring Creek Zone Conversion Phase 2

FUNDING TIMELINE:

Priority	Funding Source	Description	FY 2027	FY 2028	FY 2029	FY 2030	FY 2031	CIP Total
2	Customer Rates	Spring Creek Zone Conversion Phase 2	250	—	—	—	—	250

PROJECT DESCRIPTION: This Phase 2 project completes the Phase 1 Spring Creek Zone Conversion Project and includes a series of system decommissioning and interconnection improvements. Phase 2 work includes demolition of the Spring Creek 1 and 2 Tanks; construction of a 12-inch main interconnection at Kestrel Park; installation of an in-line gate valve at Panama Drive to provide an isolation point for the existing 12-inch PVC transmission main; and construction of a 10-inch main interconnection at Lazy 5 Park. Additional scope includes demolition and spooling of the Tierra Del Sol Intertie and replacement of the roll-seal pressure-reducing valve at the Erin Pressure Regulating Station (PRS). These improvements will complete the zone conversion and enhance long-term system operability and reliability.

SCHEDULE: Construction is scheduled to be completed in FY 2027.

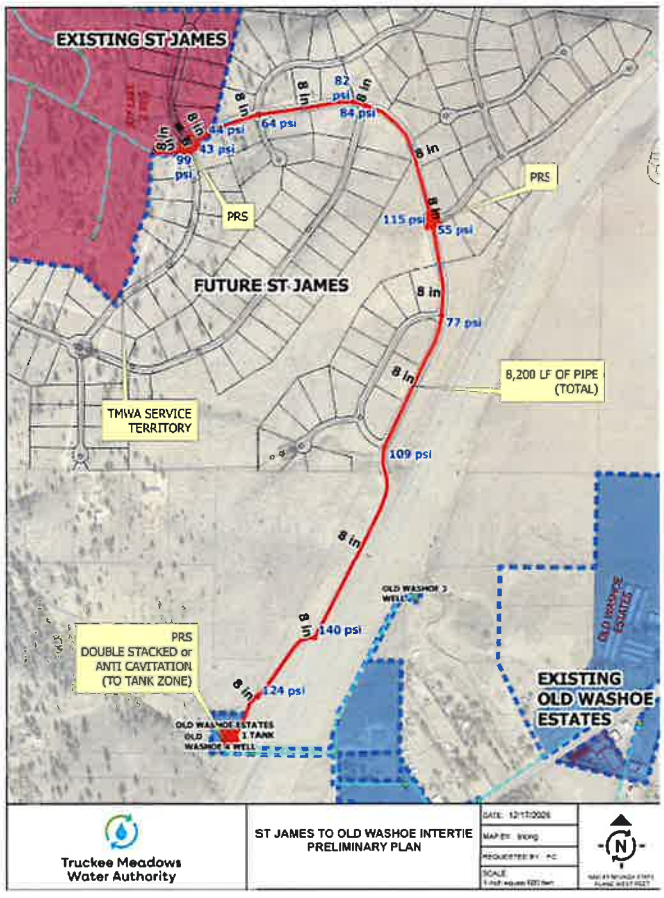
Water Main-Distribution Service Line Improvements
St James to Old Washoe Intertie

FUNDING TIMELINE:

Priority	Funding Source	Description	FY 2027	FY 2028	FY 2029	FY 2030	FY 2031	CIP Total
2	Customer Rates	St James to Old Washoe Intertie	—	—	—	—	2,750	2,750

PROJECT DESCRIPTION: This project will provide a connection to TMWA's core water system and establish a redundant water supply for the existing Old Washoe Estates Water System. The improvements include construction of approximately 6,700 linear feet of 8-inch ductile iron water main and three pressure-reducing stations. The proposed 8-inch main will connect the existing 8-inch water main along Joy Lake Road to the Old Washoe Estates 1 Tank, improving system reliability and operational flexibility for the service area.

SCHEDULE: Construction is scheduled to begin in FY 2031.



Water Main-Distribution Service Line Improvements
Mae Anne / McCarran Looping Main

FUNDING TIMELINE:

Priority	Funding Source	Description	FY 2027	FY 2028	FY 2029	FY 2030	FY 2031	CIP Total
2	Customer Rates	Mae Anne / McCarran Looping Main	—	—	—	100	—	100

PROJECT DESCRIPTION: This project includes installation of an 8-inch water main to convert an existing radial configuration into a looped system, increasing system redundancy and improving service reliability for adjacent commercial customers and the Mae Anne/McCarran pressure zone. The project is located near the intersection of North McCarran Boulevard and Mae Anne Avenue and includes construction of approximately 160 linear feet of 8-inch water main.

SCHEDULE: Construction is scheduled to begin in FY 2030.

Water Main-Distribution Service Line Improvements
Gooseberry Zone 2nd Supply

FUNDING TIMELINE:

Priority	Funding Source	Description	FY 2027	FY 2028	FY 2029	FY 2030	FY 2031	CIP Total
2	Customer Rates	Gooseberry Zone 2nd Supply	—	—	—	500	—	500

PROJECT DESCRIPTION: This project will provide a secondary source of supply to the Gooseberry pressure zone. The proposed improvements include construction of approximately 1,600 linear feet of 8-inch ductile iron water main connecting the Mogul 2 Tank to Gooseberry Court, enhancing system reliability and operational redundancy for the service area.

SCHEDULE: Construction is schedule for FY 2030.

Water Main-Distribution Service Line Improvements
Rivermount Main Replacement Phase 1 and 2

FUNDING TIMELINE:

Priority	Funding Source	Description	FY 2027	FY 2028	FY 2029	FY 2030	FY 2031	CIP Total
1	Customer Rates	Rivermount Main Replacement Phase 1 and 2	2,800	—	—	—	—	2,800

PROJECT DESCRIPTION: The Rivermount Main Replacements Project consists of two phases aimed at replacing aging water infrastructure:

- Phase 1: Replacement of 2,500 linear feet of 4-inch and 6-inch cast iron and transite pipes (installed in the 1940s and 1950s) with 6-inch ductile iron pipe.
- Phase 2: Replacement of 2,000 linear feet of 6-inch cast iron pipe (installed in the 1940s and 1950s) with 6-inch ductile iron pipe.

These improvements will be constructed along Carter Drive, Frandsen Circle, Suda Way, Benjamin Franklin Drive, and Daniel Webster Drive in Reno, Nevada. The project is coordinated with the City of Reno's 2026 and 2027 Rivermount Street Rehabilitation Projects, allowing TMWA to enhance water system reliability in conjunction with planned roadway improvements and improve overall construction efficiency while minimizing impacts to the public.

SCHEDULE: Phase 1 is scheduled to wrap up in Q1 of FY 2027 with Phase 2 starting early FY 2027.

Water Main-Distribution Service Line Improvements
Distribution System Valve Replacements

FUNDING TIMELINE:

Priority	Funding Source	Description	FY 2027	FY 2028	FY 2029	FY 2030	FY 2031	CIP Total
2	Customer Rates	Distribution System Valve Replacements	200	250	250	250	250	1,200

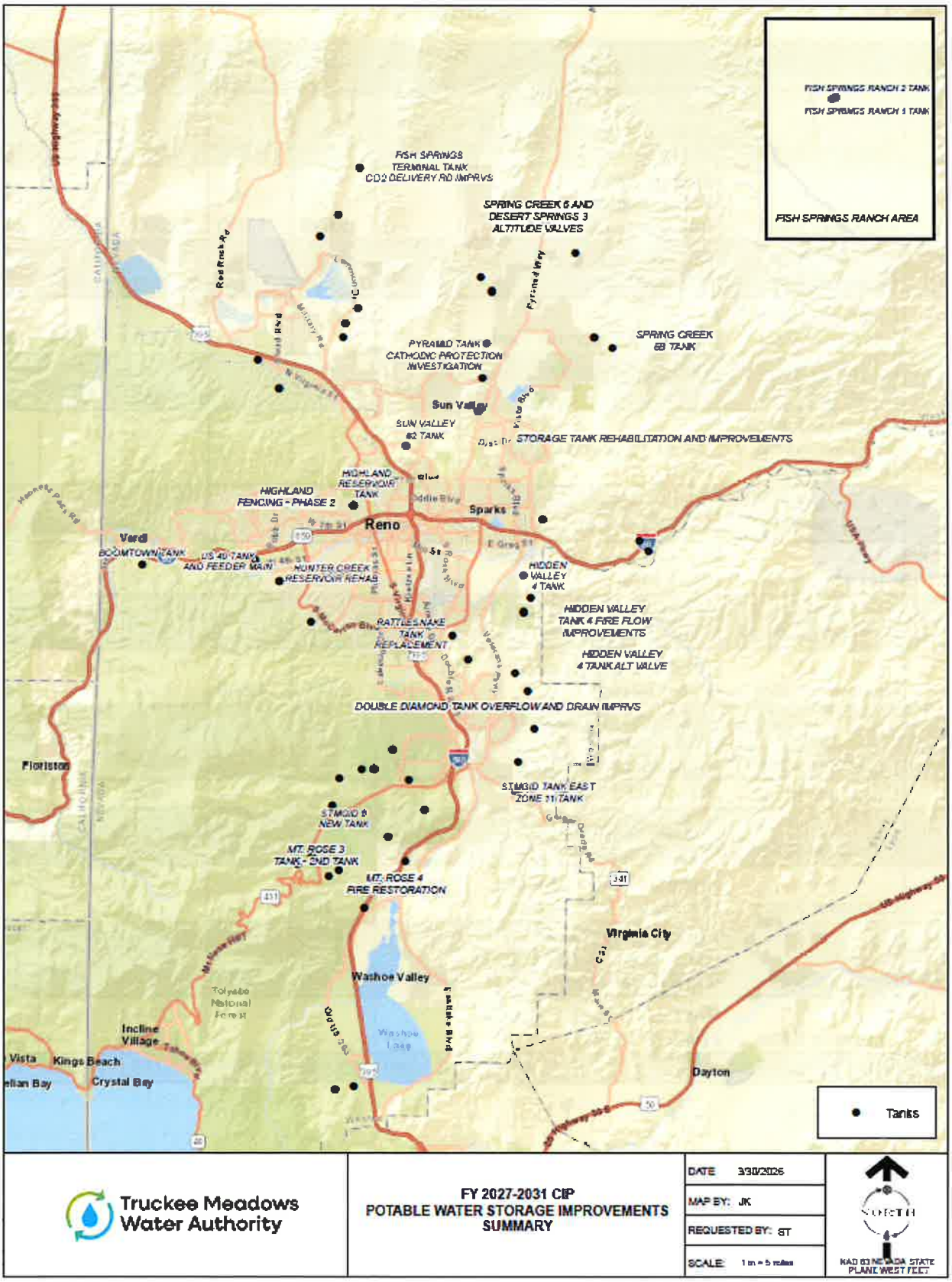
PROJECT DESCRIPTION: TMWA's Valve Maintenance Program supports the agency's Enterprise Utility Management (EUM) objectives and requires additional personnel, vehicles, and equipment to maintain the more than 50,000 valves within the system. FY 2027 funding will be used to purchase insertion valve installation equipment. Because portions of TMWA's infrastructure are over 100 years old, this program will identify critical, inoperable valves in need of replacement. Implementation of this program will improve system reliability and strengthen customer confidence.

SCHEDULE: Equipment needed for the program is schedule to be purchased in FY 2027 with valve replacements starting in FY 2028.

POTABLE WATER STORAGE IMPROVEMENTS
Summary

Priority	Funding Source	Description	FY 2027	FY 2028	FY 2029	FY 2030	FY 2031	CIP Total
1	Customer Rates	Sun Valley 2 Tank, Booster Pump Station and Mains	3,250	550	4,000	4,000	—	11,800
2	Customer Rates	Storage Tank Rehabilitation and Improvements	—	5,000	5,000	5,000	5,000	20,000
1	Customer Rates	Storage Tank Site Improvements	600	600	600	600	600	3,000
2	Customer Rates / Developer Fees	Highland Reservoir Tank	—	—	—	6,000	6,000	12,000
2	Customer Rates / Developer Fees	STMGID Tank East Zone 11 Tank	—	—	—	175	2,850	3,025
1	Customer Rates / Reimbursements / Developer Fees	US 40 Tank and Feeder Main	7,000	—	—	—	—	7,000
3	Customer Rates / Developer Fees	Spanish Springs Altitude Valves (SC6 and DS3)	—	100	400	—	—	500
2	Customer Rates	Spring Creek 5B Tank (0.25 MG)	—	—	625	—	—	625
1	Customer Rates	Hidden Valley 4 Tank Fire Flow Improvements	500	1,000	—	—	—	1,500
1	Customer Rates	Hunter Creek Reservoir Rehabilitation	100	3,000	1,500	—	—	4,600
1	Customer Rates	Fish Springs Terminal Tank Entrance Improvements	300	—	—	—	—	300
2	Customer Rates	STMGID 6 New Tank	—	—	—	400	—	400
1	Customer Rates	Rattlesnake Tank Replacement	750	5,000	—	—	5,000	10,750
2	Customer Rates	Pyramid Tank Cathodic Protection Investigation	—	100	—	—	—	100
2	Customer Rates	Reservoirs Fencing Improvements (Highland and Hunter Creek)	—	500	450	—	—	950
2	Customer Rates	Mt Rose 3 Tank - Add 2nd Tank (0.35 MG)	—	—	—	1,100	—	1,100
Subtotal Storage Improvements			**12,500**	**15,850**	**12,575**	**17,275**	**19,450**	**77,650**

Project Locations: Map of all *Potable Water Storage Improvements* projects are highlighted in the following map.


FISH SPRINGS RANCH 2 TANK
FISH SPRINGS RANCH 1 TANK
FISH SPRINGS RANCH AREA
FISH SPRINGS TERMINAL TANK CO2 DELIVERY RD IMPRVS
SPRING CREEK 6 AND DESERT SPRINGS 3 ALTITUDE VALVES
PYRAMID TANK CATHODIC PROTECTION INVESTIGATION
SPRING CREEK 6B TANK
Sun Valley
SUN VALLEY 6Z TANK
STORAGE TANK REHABILITATION AND IMPROVEMENTS
HIGHLAND RESERVOIR TANK
HIGHLAND FENCING - PHASE 2
Reno
Sparks
Verdi
BOOMTOWN TANK
US 40 TANK AND FEEDER MAIN
HUNTER CREEK RESERVOIR REHAB
HIDDEN VALLEY 4 TANK
HIDDEN VALLEY TANK 4 FIRE FLOW IMPROVEMENTS
RATTLESNAKE TANK REPLACEMENT
HIDDEN VALLEY 4 TANK ALT VALVE
DOUBLE DIAMOND TANK OVERFLOW AND DRAIN IMPRVS
Floriston
STMGID TANK EAST ZONE 31 TANK
STMGID 8 NEW TANK
MT. ROSE 3 TANK - 2ND TANK
MT. ROSE 4 FIRE RESTORATION
Virginia City
Washoe Valley
Incline Village
Kings Beach
Crystal Bay
Dayton
Tanks
Truckee Meadows Water Authority
FY 2027-2031 CIP
POTABLE WATER STORAGE IMPROVEMENTS
SUMMARY
DATE 3/30/2026
MAP BY: JK
REQUESTED BY: ST
SCALE: 1 in = 5 miles
NORTH
NAD 83 NEVADA STATE PLANE WEST FEET

Potable Water Storage Improvements
Sun Valley 2 Tank, Booster Pump Station and Mains

FUNDING TIMELINE:

Priority	Funding Source	Description	FY 2027	FY 2028	FY 2029	FY 2030	FY 2031	CIP Total
1	Customer Rates	Sun Valley 2 Tank, Booster Pump Station and Mains	3,250	550	4,000	4,000	—	11,800

PROJECT DESCRIPTION: TMWA has successfully procured a site for the future Sun Valley 2 Tanks and an above-ground Booster Pump Station. This project will provide critical system redundancy and eliminate the need to operate two booster pump stations in series, thereby improving overall operational efficiency and system reliability. In addition, the project will replace an aging underground booster pump station within the pressure zone, significantly enhancing reliability, reducing maintenance demands and costs, and improving safety for operations and maintenance personnel.

SCHEDULE: The design is underway and the project is scheduled to be completed in FY 2030.

Potable Water Storage Improvements
Storage Tank Rehabilitation and Improvements

FUNDING TIMELINE:

Priority	Funding Source	Description	FY 2027	FY 2028	FY 2029	FY 2030	FY 2031	CIP Total
2	Customer Rates	Storage Tank Rehabilitation and Improvements	—	5,000	5,000	5,000	5,000	20,000

PROJECT DESCRIPTION: TMWA has a very proactive tank reservoir maintenance program where 20% of all tanks are inspected annually on a rotating basis. Based on these inspection observations, a determination is made as to whether interior tank coatings (for steel tanks) or other fix and finish work is required. TMWA has over 95 storage tanks in service, with combined storage of approximately 123 million gallons. Interior coating/liners are generally replaced every 20 years resulting in the need to recoat several tanks per year to maintain the rehabilitation cycle. The budget and plan also includes exterior painting of steel tanks and any replacement of any interior components that may be corroded.

SCHEDULE: This is an ongoing annual project. It is anticipated that several tanks will need to be recoated every year.

Potable Water Storage Improvements
Storage Tank Site Improvements

FUNDING TIMELINE:

Priority	Funding Source	Description	FY 2027	FY 2028	FY 2029	FY 2030	FY 2031	CIP Total
1	Customer Rates	Storage Tank Site Improvements	600	600	600	600	600	3,000

PROJECT DESCRIPTION: This project addresses critical deficiencies at various tank sites across the TMWA system. Improvements will include drainage enhancements to prevent ponding and erosion, roadway upgrades to ensure safe and reliable site access, installation of new security measures such as fencing and gates, and stabilization of slopes to mitigate erosion and protect surrounding infrastructure. These upgrades will improve long-term site sustainability, safety, maintenance and operational efficiency.

SCHEDULE: This is an ongoing capital improvement program to address infrastructure deficiencies at TMWA tank sites. The program prioritizes sites based on infrastructure criticality and condition assessments based on site needs and available funding.

Potable Water Storage Improvements
Highland Reservoir Tank

FUNDING TIMELINE:

Priority	Funding Source	Description	FY 2027	FY 2028	FY 2029	FY 2030	FY 2031	CIP Total
2	Customer Rates / Developer Fees	Highland Reservoir Tank	—	—	—	6,000	6,000	12,000

PROJECT DESCRIPTION: TMWA has two large finished water storage reservoirs, one at Hunter Creek and one at the Highland site just west of the intersection of Washington and College Drive. These reservoirs are lined and covered with flexible polyethylene or hypalon membranes. As such, they are more maintenance intensive and susceptible to damage than a conventional steel or concrete tank. To provide reliability during repairs or during extended outages for inspection and cleaning, it is proposed to construct a conventional 4 million gallon water storage tank at the reservoir site. Due to topography and proximity to residential areas the tank may need to be a buried pre-stressed concrete tank, which is reflected in the project budget. The tank will also provide additional storage capacity to meet future system requirements as required by the NAC regulations.

SCHEDULE: The tank is scheduled for construction in FY's 2030-2031.

Potable Water Storage Improvements
STMGID Tank East Zone 11 Tank

FUNDING TIMELINE:

Priority	Funding Source	Description	FY 2027	FY 2028	FY 2029	FY 2030	FY 2031	CIP Total
2	Customer Rates / Developer Fees	STMGID Tank East Zone 11 Tank	—	—	—	175	2,850	3,025

PROJECT DESCRIPTION: This project involves construction of a new 3.7-million-gallon (MG) above-ground welded steel storage tank in the South Truckee Meadows area along Geiger Grade, on property formerly owned by STMGID. Due to sustained growth in the area over the past several years, additional storage capacity is required to meet NAC 445A regulatory requirements and TMWA system standards. The new tank will replace an existing 0.75-MG tank, providing a net increase of approximately 3.0 MG of storage and improving system reliability and resiliency within the pressure zone.

SCHEDULE: The project is currently scheduled for construction in FY 2029, subject to acquisition of the Special Use Permit and Bureau of Land Management (BLM) permitting.

Potable Water Storage Improvements
US 40 Tank and Feeder Main

FUNDING TIMELINE:

Priority	Funding Source	Description	FY 2027	FY 2028	FY 2029	FY 2030	FY 2031	CIP Total
1	Customer Rates / Reimbursements / Developer Fees	US 40 Tank and Feeder Main	7,000	—	—	—	—	7,000

PROJECT DESCRIPTION: This project includes construction of a 1.6-million-gallon (MG) concrete storage tank with associated site improvements, utilities, drainage infrastructure, and access road construction. The project also includes installation of approximately 2,100 linear feet of 20-inch feeder main. These improvements will enhance system reliability and hydraulic performance within the Mae Anne pressure zone, which currently experiences significant surge conditions due to cycling of the Mae Anne pump train and the closed-loop system configuration near Mogul. This infrastructure is critical to supporting future growth and represents a key component of the backbone facilities serving the Verdi area.

SCHEDULE: Construction is underway and schedule to be completed in FY 2027.

Potable Water Storage Improvements
Spanish Springs Altitude Valves (SC6 and DS3)

FUNDING TIMELINE:

Priority	Funding Source	Description	FY 2027	FY 2028	FY 2029	FY 2030	FY 2031	CIP Total
3	Customer Rates / Developer Fees	Spanish Springs Altitude Valves (SC6 and DS3)	—	100	400	—	—	500

PROJECT DESCRIPTION: This project involves construction of altitude valves housed in underground vaults at the Spring Creek 6 (SC6) Tank and the Desert Springs 3 (DS3) Tank. The altitude valves will prevent tank overflows during well recharge operations conducted in the Spanish Springs Valley, improving operational control and protecting existing storage facilities.

SCHEDULE: The project is scheduled for construction to begin in FY 2029.

Potable Water Storage Improvements
Spring Creek 5B Tank (0.25 MG)

FUNDING TIMELINE:

Priority	Funding Source	Description	FY 2027	FY 2028	FY 2029	FY 2030	FY 2031	CIP Total
2	Customer Rates	Spring Creek 5B Tank (0.25 MG)	—	—	625	—	—	625

PROJECT DESCRIPTION: The Spring Creek 5A Tank is scheduled for future rehabilitation; however, the tank cannot be taken out of service without compromising compliance with NAC requirements, including minimum fire-flow standards. This project includes construction of a second storage tank at the existing Spring Creek 5 tank site to provide the necessary redundancy and maintain system reliability during rehabilitation activities. The additional tank will ensure uninterrupted water service and continued regulatory compliance throughout construction. Acquisition of additional property adjacent to the existing tank site will be required to accommodate the new tank.

SCHEDULE: This project is schedule for design and construction in FY 2029.

Potable Water Storage Improvements
Hidden Valley 4 Tank Fire Flow Improvements

FUNDING TIMELINE:

Priority	Funding Source	Description	FY 2027	FY 2028	FY 2029	FY 2030	FY 2031	CIP Total
1	Customer Rates	Hidden Valley 4 Tank Fire Flow Improvements	500	1,000	—	—	—	1,500

PROJECT DESCRIPTION: The Hidden Valley 4 Tank is scheduled for rehabilitation and recoating; however, the tank cannot be taken out of service without compromising compliance with NAC requirements, including minimum fire-flow standards. This project includes construction of a second storage tank at the existing Hidden Valley 4 Tank site to provide the necessary system redundancy and maintain reliability during rehabilitation activities. The additional tank will ensure uninterrupted water service and continued regulatory compliance throughout construction. Acquisition of additional property will be required to accommodate the new tank.

SCHEDULE: Design is scheduled for FY 2027 and construction is scheduled to begin in FY 2027.

Potable Water Storage Improvements
Hunter Creek Reservoir Rehabilitation

FUNDING TIMELINE:

Priority	Funding Source	Description	FY 2027	FY 2028	FY 2029	FY 2030	FY 2031	CIP Total
1	Customer Rates	Hunter Creek Reservoir Rehabilitation	100	3,000	1,500	—	—	4,600

PROJECT DESCRIPTION: The pond liner and floating cover at the Hunter Creek 30-million-gallon reservoir are approaching the end of their useful service life and require replacement. A condition assessment completed in 2020 identified recommended improvements, and ongoing periodic inspections have confirmed continued deterioration of the liner system. Based on these findings, replacement of the liner and floating cover is anticipated within the next five years to maintain operational integrity, ensure regulatory compliance, and protect the reliability of this critical storage facility.

SCHEDULE: Design will take place in FY 2027 with the major replacement anticipated to begin in FY 2028.

Potable Water Storage Improvements
Fish Springs Terminal Tank Entrance Improvements

FUNDING TIMELINE

Priority	Funding Source	Description	FY 2027	FY 2028	FY 2029	FY 2030	FY 2031	CIP Total
1	Customer Rates	Fish Springs Terminal Tank Entrance Improvements	300	—	—	—	—	300

PROJECT DESCRIPTION: Currently, only one CO_2 vendor is willing to deliver to the Terminal Tank site due to existing physical site constraints in and out of the site, limiting vendor competition and increasing operational risk. TMWA has acquired adjacent property to create a new access point for ingress and egress at the site. The additional access will improve vendor accessibility and logistics while significantly increasing sight distance when exiting the site, thereby enhancing overall safety for TMWA staff and vendors.

SCHEDULE: The design is complete and Construction is anticipated to be completed in FY 2027.

Potable Water Storage Improvements
STMGID 6 New Tank

FUNDING TIMELINE:

Priority	Funding Source	Description	FY 2027	FY 2028	FY 2029	FY 2030	FY 2031	CIP Total
2	Customer Rates	STMGID 6 New Tank	—	—	—	400	—	400

PROJECT DESCRIPTION: The STMGID 6 Tank is scheduled for rehabilitation and recoating; however, the tank cannot be removed from service without compromising compliance with NAC requirements, including minimum fire-flow standards. This project includes construction of a second storage tank at the existing STMGID 6 Tank site to provide the necessary system redundancy and maintain reliability during rehabilitation activities. The additional tank will ensure uninterrupted water service and continued regulatory compliance throughout construction.

SCHEDULE: Design is scheduled for FY 2030.

Potable Water Storage Improvements
Rattlesnake Tank Replacement

FUNDING TIMELINE:

Priority	Funding Source	Description	FY 2027	FY 2028	FY 2029	FY 2030	FY 2031	CIP Total
1	Customer Rates	Rattlesnake Tank Replacement	750	5,000	—	—	5,000	10,750

PROJECT DESCRIPTION: An assessment conducted in FY 2024 identified significant corrosion in the rafters, roof plate, and floor of the Rattlesnake Tank. The extent of deterioration is beyond justifiable repair, necessitating full tank replacement. This project will be executed in two phases: Phase 1 will involve the installation of a second, redundant tank to maintain system reliability and meet fire flow requirements; Phase 2 will include the demolition and replacement of the existing tank. This phased approach is essential to ensure uninterrupted service, particularly to critical facilities such as the Northern Nevada Hospital.

SCHEDULE: Design is scheduled to begin in FY 2027 with phased construction beginning in FY 2027 through FY 2028.

Potable Water Storage Improvements
Pyramid Tank Cathodic Protection Investigation

FUNDING TIMELINE:

Priority	Funding Source	Description	FY 2027	FY 2028	FY 2029	FY 2030	FY 2031	CIP Total
2	Customer Rates	Pyramid Tank Cathodic Protection Investigation	—	100	—	—	—	100

PROJECT DESCRIPTION: This tank underwent rehabilitation during the FY 2021 and FY 2022 Tank Improvements Project. However, during the final phase of work, it was discovered that the underside of the tank floor is in contact with highly corrosive soils. To address this, a corrosion protection system is required. The project will include a full floor scan to assess current conditions and patch any areas as needed to ensure long-term structural integrity and protection against further deterioration.

SCHEDULE: Floor scan, corrosion system design and patching is scheduled in FY 2028.

Potable Water Storage Improvements
Reservoirs Fencing Improvements (Highland and Hunter Creek)

FUNDING TIMELINE:

Priority	Funding Source	Description	FY 2027	FY 2028	FY 2029	FY 2030	FY 2031	CIP Total
2	Customer Rates	Reservoirs Fencing Improvements (Highland and Hunter Creek)	—	500	450	—	—	950

PROJECT DESCRIPTION: Project priorities include replacement of existing perimeter fencing surrounding the reservoirs with new chain-link fencing designed to meet current TMWA standards.

SCHEDULE: Construction is scheduled for FY 2028 and FY 2029.

Potable Water Storage Improvements
Mt Rose 3 Tank - Add 2nd Tank (0.35 MG)

FUNDING TIMELINE:

Priority	Funding Source	Description	FY 2027	FY 2028	FY 2029	FY 2030	FY 2031	CIP Total
2	Customer Rates	Mt Rose 3 Tank - Add 2nd Tank (0.35 MG)	—	—	—	1,100	—	1,100

PROJECT DESCRIPTION: The Mt. Rose 3 Tank cannot be taken out of service for maintenance without compromising system reliability and available storage within the pressure zone. This project includes construction of a second steel water storage tank adjacent to the existing Mt. Rose 3 Tank to provide necessary redundancy and maintain service during maintenance outages. The additional 350,000-gallon tank will ensure uninterrupted water service, enhance operational flexibility, and provide increased storage capacity for the surrounding area. Acquisition of additional property will be required to accommodate the new tank.

SCHEDULE: Construction is scheduled for FY 2030.

HYDROELECTRIC IMPROVEMENTS

Summary

Priority	Funding Source	Description	FY 2027	FY 2028	FY 2029	FY 2030	FY 2031	CIP Total
1	Hydroelectric	Fleish Hydroelectric Conveyance System Improvements	8,350	—	—	—	—	8,350
1	Hydroelectric	Fleish Powerhouse Improvements	600	—	—	—	—	600
1	Hydroelectric	Fleish Powerhouse Generator Rewind	800	—	—	—	—	800
1	Hydroelectric	Verdi Sandgate Improvements	800	—	—	—	—	800
1	Hydroelectric	Verdi Sand Trap Bridge	350	—	—	—	—	350
1	Hydroelectric	Verdi Powerhouse Improvements	1,800	—	—	—	—	1,800
1	Hydroelectric	Verdi Headgate Improvements	—	1,500	—	—	—	1,500
1	Hydroelectric	Washoe Hydroelectric Powerhouse Improvements	2,800	6,000	6,000	—	—	14,800
Subtotal Hydroelectric Improvements			**15,500**	**7,500**	**6,000**	**—**	**—**	**29,000**

Project Locations: Map of all *Hydroelectric Improvements* projects are highlighted in the following map.

VERDI
SANDGATE IMPROVEMENTS
VERDI
POWER HOUSE
IMPROVEMENTS
VERDI
CONVEYANCE
IMPROVEMENTS
Verdi
S Verdi Rd
Boomtown Garson Rd
WASHOE
HYDROTURBINE
FACILITY
RECONSTRUCTION
Garson Rd
Quilici Ranch Rd
Old Alder Rd
FLEISH
INTAKE IMPROVEMENTS
FLEISH POWER
HOUSE IMPROVEMENTS
FLEISH
FLUME IMPROVEMENTS
FLEISH
GENERATOR REWIND
FLEISH FOREBAY
AND FLUME IMPROVEMENTS
Truckee Meadows
Water Authority
FY 2027-2031 CIP
HYDROELECTRIC IMPROVEMENTS
SUMMARY
DATE 3/30/2026
MAP BY: JK
REQUESTED BY: ST
SCALE: 1 in = 1 miles
NORTH
NAD 83 NEVADA STATE
PLANE WEST FEET

Hydroelectric Improvements
Fleish Hydroelectric Conveyance System Improvements

FUNDING TIMELINE:

Priority	Funding Source	Description	FY 2027	FY 2028	FY 2029	FY 2030	FY 2031	CIP Total
1	Hydroelectric	Fleish Hydroelectric Conveyance System Improvements	8,350	—	—	—	—	8,350

PROJECT DESCRIPTION: Re-allocated water rights have been assigned to the Fleish hydroelectric facility. This will allow for an additional one foot of head to be delivered to the hydroturbines resulting in increased energy production. Previous flume improvements projects have increased the flume height by one foot to accommodate the additional head. This project will replace 92 boxes and their associated bents with new taller boxes. The Forebay structure is aging and due for improvements or replacement. The structure will be evaluated for its structural integrity and ability to accommodate the additional head and capacity. Results from the evaluation will define the necessary improvements for this portion of the project.

SCHEDULE: Improvements are scheduled to begin in FY 2027.

Hydroelectric Improvements
Fleish Powerhouse Improvements

FUNDING TIMELINE:

Priority	Funding Source	Description	FY 2027	FY 2028	FY 2029	FY 2030	FY 2031	CIP Total
1	Hydroelectric	Fleish Powerhouse Improvements	600	—	—	—	—	600

PROJECT DESCRIPTION: The Fleish Hydroelectric Plant, originally commissioned in 1905, requires rehabilitation of several aging facility components. The project includes replacement of the existing roof, windows, and exhaust fans, which have reached the end of their useful service life. In addition, a new HVAC system will be installed to provide adequate temperature control, allowing the generator to operate at its full capacity without overheating and improving long-term reliability of the facility.

SCHEDULE: Improvements are scheduled for FY 2027.

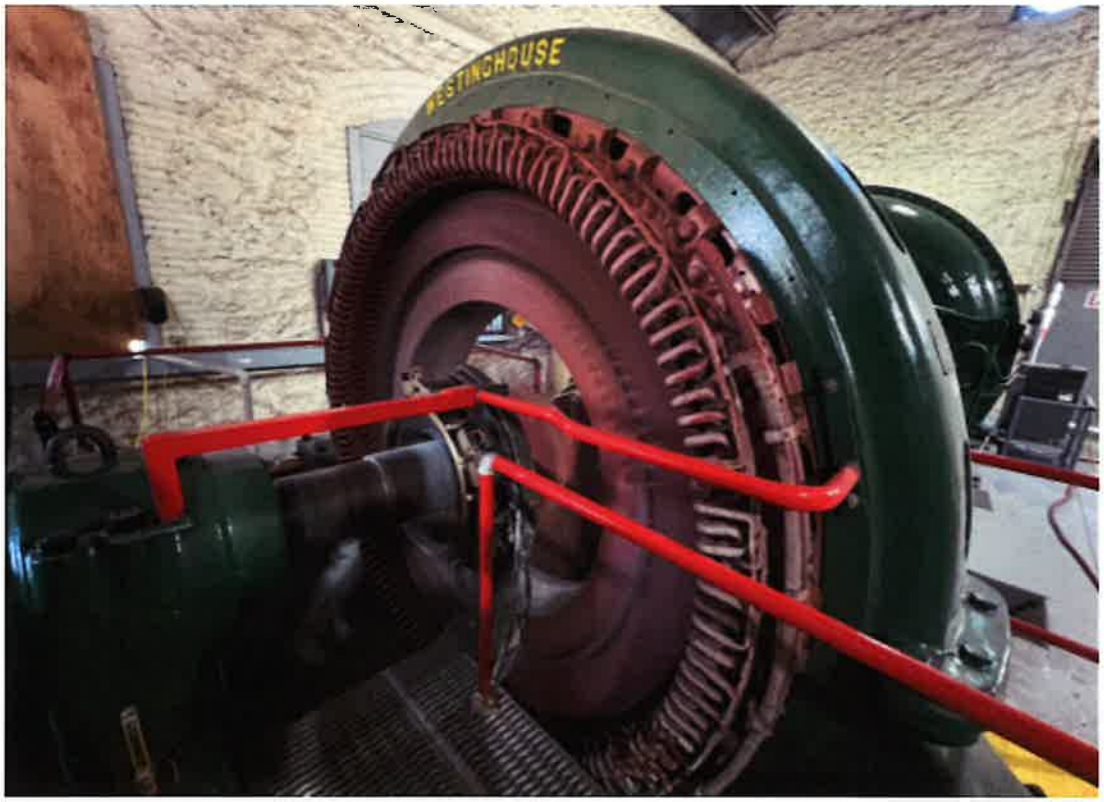
Hydroelectric Improvements
Fleish Powerhouse Generator Rewind

FUNDING TIMELINE:

Priority	Funding Source	Description	FY 2027	FY 2028	FY 2029	FY 2030	FY 2031	CIP Total
1	Hydroelectric	Fleish Powerhouse Generator Rewind	800	—	—	—	—	800

PROJECT DESCRIPTION: The Fleish Hydroelectric generator was last rewound in 1958 and remains in operation; however, the generator stator windings have exceeded their typical service life. Stator windings generally have an expected lifespan of approximately 50 years, after which insulation degradation can lead to increased heat generation and an elevated risk of stator winding short circuits. This project includes rewinding the generator stator to restore efficiency, reduce operational risk, and align the generator's electrical output with the kilowatt capacity of the existing turbines and conveyance system.

SCHEDULE: Improvements are scheduled for FY 2027.



Hydroelectric Improvements
Verdi Sandgate Improvements

FUNDING TIMELINE:

Priority	Funding Source	Description	FY 2027	FY 2028	FY 2029	FY 2030	FY 2031	CIP Total
1	Hydroelectric	Verdi Sandgate Improvements	800	—	—	—	—	800

PROJECT DESCRIPTION: This project will focus on rehabilitating the Verdi Hydro Sandgate Dam to prevent further erosion and halt the unwanted leaking of water through the dam, which currently leads to reduced productivity. In addition to addressing the erosion issues, the project will include the replacement of the rusted-out gate with a more durable and efficient system. Furthermore, access improvements will be implemented to ensure safe operation and maintenance of the dam, enhancing both functionality and personnel safety.

SCHEDULE: Improvements are scheduled for FY 2027.

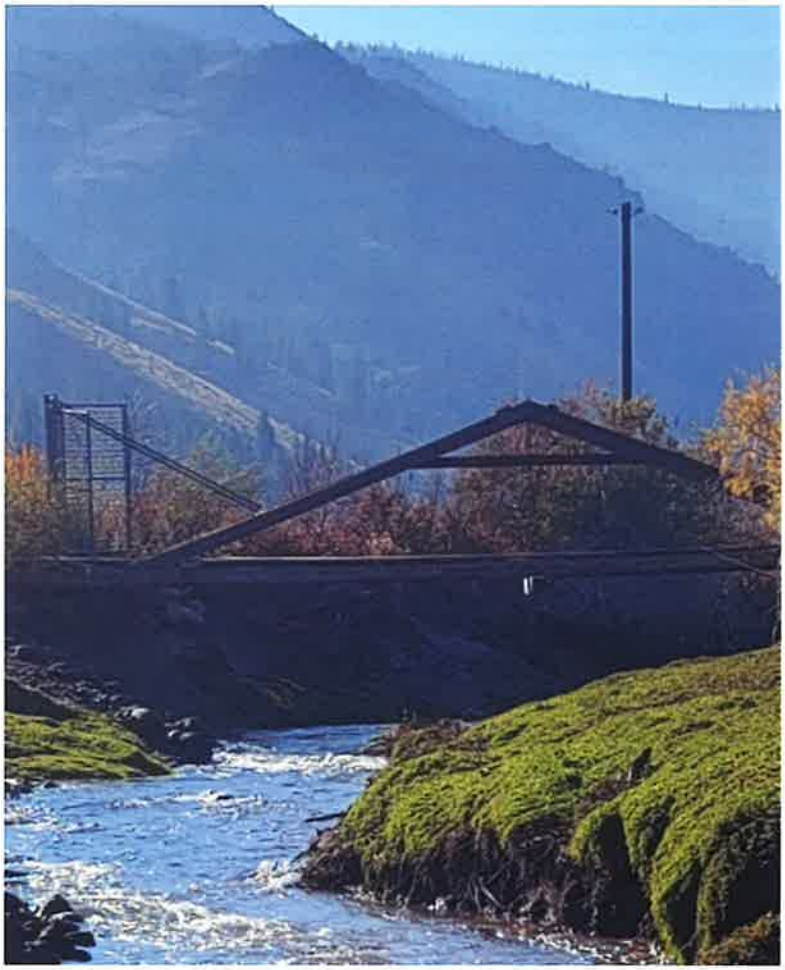
Hydroelectric Improvements
Verdi Sand Trap Bridge

FUNDING TIMELINE:

Priority	Funding Source	Description	FY 2027	FY 2028	FY 2029	FY 2030	FY 2031	CIP Total
1	Hydroelectric	Verdi Sand Trap Bridge	350	—	—	—	—	350

PROJECT DESCRIPTION: This project involves replacement of an existing wooden pedestrian bridge crossing the Verdi Canal at the sand gate, which was destroyed during the Gold Ranch Fire. The replacement structure is anticipated to be a pre-engineered metal pedestrian bridge, providing improved fire resistance and enhancing long-term safety, durability, and reliability.

SCHEDULE: Construction of the bridge is scheduled for FY 2027.



Hydroelectric Improvements
Verdi Powerhouse Improvements

FUNDING TIMELINE:

Priority	Funding Source	Description	FY 2027	FY 2028	FY 2029	FY 2030	FY 2031	CIP Total
1	Hydroelectric	Verdi Powerhouse Improvements	1,800	—	—	—	—	1,800

PROJECT DESCRIPTION: This project involves a series of essential improvements across the Verdi Powerhouse Facility. Key tasks include replacing the original bypass valve with a new motor-actuated bypass valve for enhanced control, resurfacing the deteriorated concrete tailrace to restore functionality, and repairing damaged sections of the riveted steel penstock to ensure continued safe operation and extend the facility's service life.

SCHEDULE: Replacement of the valve is scheduled for FY 2027.

Hydroelectric Improvements
Verdi Headgate Improvements

FUNDING TIMELINE:

Priority	Funding Source	Description	FY 2027	FY 2028	FY 2029	FY 2030	FY 2031	CIP Total
1	Hydroelectric	Verdi Headgate Improvements	—	1,500	—	—	—	1,500

PROJECT DESCRIPTION: This project will look at improving various portions of the Verdi Hydro Canal system from the Head Gates to the Sand Gate. The existing Radial Head Gates are difficult to operate and repair, and they are old and in need of replacement. Currently there is no ability to isolate these gates for any repair or replacement. This project will evaluate options to provide isolation to be able to improve the existing gates. This project will also address the replacement of the pedestrian bridge that burned down in the most recent Verdi fire.

SCHEDULE: Improvements are scheduled to begin in FY 2028.

Hydroelectric Improvements
Washoe Hydroelectric Powerhouse Improvements

FUNDING TIMELINE:

Priority	Funding Source	Description	FY 2027	FY 2028	FY 2029	FY 2030	FY 2031	CIP Total
1	Hydroelectric	Washoe Hydroelectric Powerhouse Improvements	2,800	6,000	6,000	—	—	14,800

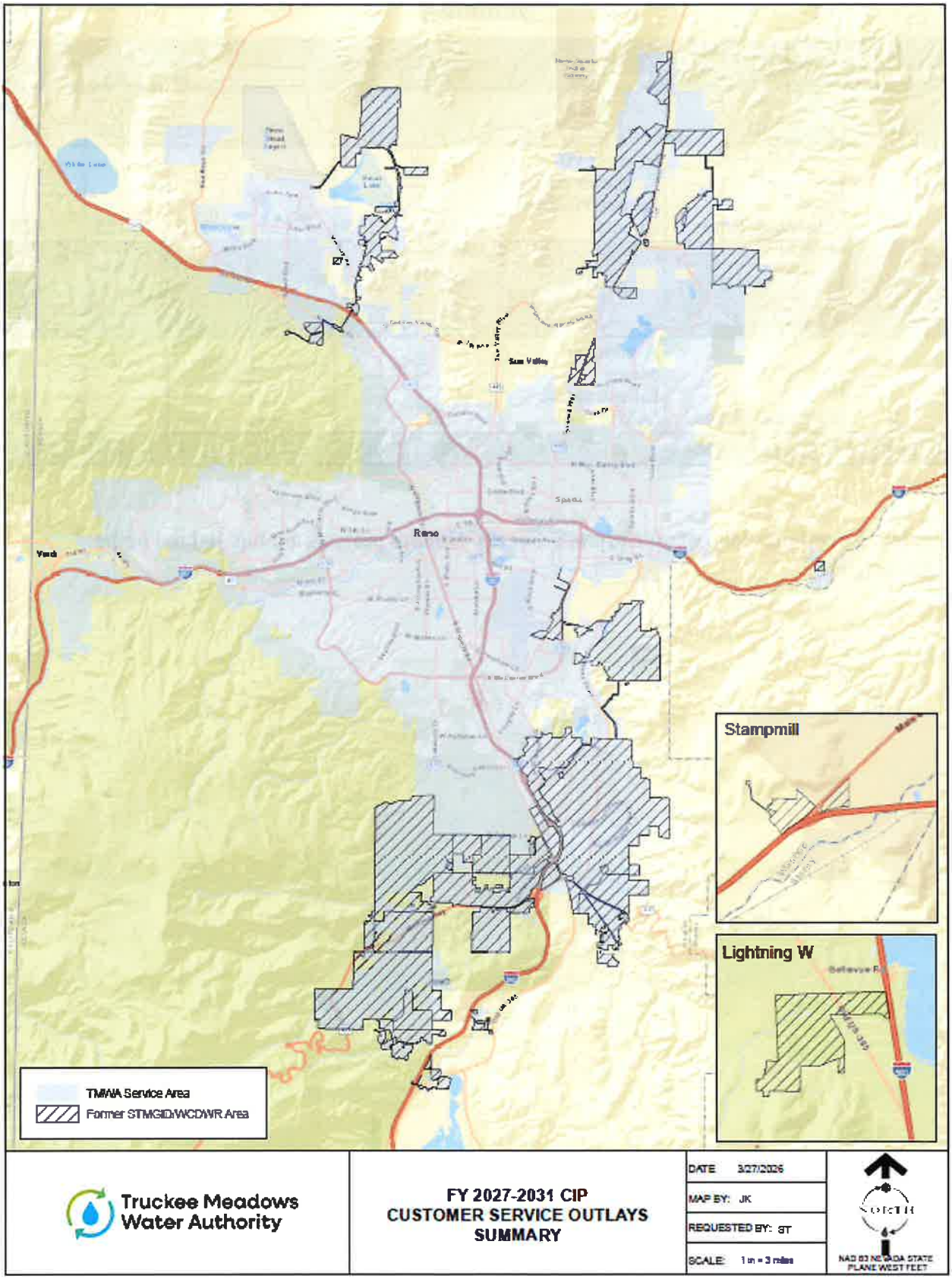
PROJECT DESCRIPTION: Following an assessment and subsequent Feasibility Analysis of the 1908 Washoe Hydroelectric Facility this project aims to replace the entire facility from the lower penstock through the tailrace. New Vertical Francis Hydroturbines will be connected to the existing penstocks. The new facility will feature state-of-the-art equipment, including new Vertical Francis Hydroturbines connected to the existing penstocks. This modernization will ensure the facility continues to provide reliable power generation for decades to come.

SCHEDULE: Construction is scheduled to begin in FY 2027.

CUSTOMER SERVICE OUTLAYS
Summary

Priority	Funding Source	Description	FY 2027	FY 2028	FY 2029	FY 2030	FY 2031	CIP Total
1	Developer Fees	New Business Meters	100	100	100	100	100	500
3	Customer Rates	Mueller Pit Replacements former Washoe County	125	125	125	125	125	625
1	Customer Rates	Galvanized / Poly Service Line Replacements	250	250	250	250	250	1,250
1	Customer Rates	Automated Meter Infrastructure (AMI)	50	—	—	—	—	50
Subtotal Customer Service			**525**	**475**	**475**	**475**	**475**	**2,425**

Project Locations: Map of all *Customer Service Outlays* projects are highlighted in the following map.


Reno
Sun Valley
Stampmill
Lightning W
TMWA Service Area
Former STMGID/WCDWR Area
Truckee Meadows Water Authority
FY 2027-2031 CIP
CUSTOMER SERVICE OUTLAYS
SUMMARY
DATE: 3/27/2026
MAP BY: JK
REQUESTED BY: ST
SCALE: 1 in = 3 miles
NORTH
NAD 83 NEVADA STATE PLANE WEST FEET

Customer Service Outlays
New Business Meters

FUNDING TIMELINE:

Priority	Funding Source	Description	FY 2027	FY 2028	FY 2029	FY 2030	FY 2031	CIP Total
1	Developer Fees	New Business Meters	100	100	100	100	100	500

PROJECT DESCRIPTION: All new water services are required to be metered. Meters are purchased by TMWA and installed for new development. New business fees pay for these installations.

SCHEDULE: Dependent on the pace of development in the service territory.

Customer Service Outlays
Mueller Pit Replacements Former Washoe County

FUNDING TIMELINE:

Priority	Funding Source	Description	FY 2027	FY 2028	FY 2029	FY 2030	FY 2031	CIP Total
3	Customer Rates	Mueller Pit Replacements former Washoe County	125	125	125	125	125	625

PROJECT DESCRIPTION: The Mueller metering pits are a very high maintenance metering facility and are prone to leaks and failures. TMWA plans to replace these facilities in response to leaks and or subsidence of these facilities.

SCHEDULE: Equipment and employee needs are evaluated and updated annually.

Customer Service Outlays
Galvanized / Poly Service Line Replacements

FUNDING TIMELINE:

Priority	Funding Source	Description	FY 2027	FY 2028	FY 2029	FY 2030	FY 2031	CIP Total
1	Customer Rates	Galvanized / Poly Service Line Replacements	250	250	250	250	250	1,250

PROJECT DESCRIPTION: TMWA has shifted from just repairing service lines from the street main to the curb valve or meter box to completely replacing service lines that are galvanized steel or polybutylene. These two materials are responsible for many after-hours call outs which escalate overtime expenses to repair leaks in the street because the galvanized lines are corroded, and polybutylene once thought very durable, becomes brittle and cracks or splits very easily. Just repairing these lines does not prevent them from leaking in the near future, escalating repair costs while further damaging city streets. Complete replacement provides a permanent repair in a cost effective manner and prevents further water system losses.

SCHEDULE: This is an ongoing annual project budget. Service lines will be replaced as they are identified.

Customer Service Outlays
Automated Meter Infrastructure (AMI)

FUNDING TIMELINE:

Priority	Funding Source	Description	FY 2027	FY 2028	FY 2029	FY 2030	FY 2031	CIP Total
1	Customer Rates	Automated Meter Infrastructure (AMI)	50	—	—	—	—	50

PROJECT DESCRIPTION: TMWA utilizes multiple meter reading systems in which the transmitters attached to the meters send a signal out to be collected by data collectors. TMWA will be installing new meters or retrofitting existing meters with technology that will allow for remote readings. This is expected to assist in quickly identifying leaks for customers, more accurate billing, and long-term cost savings.

SCHEDULE: This project began in FY 2022 and is expected to be completed in FY 2027.

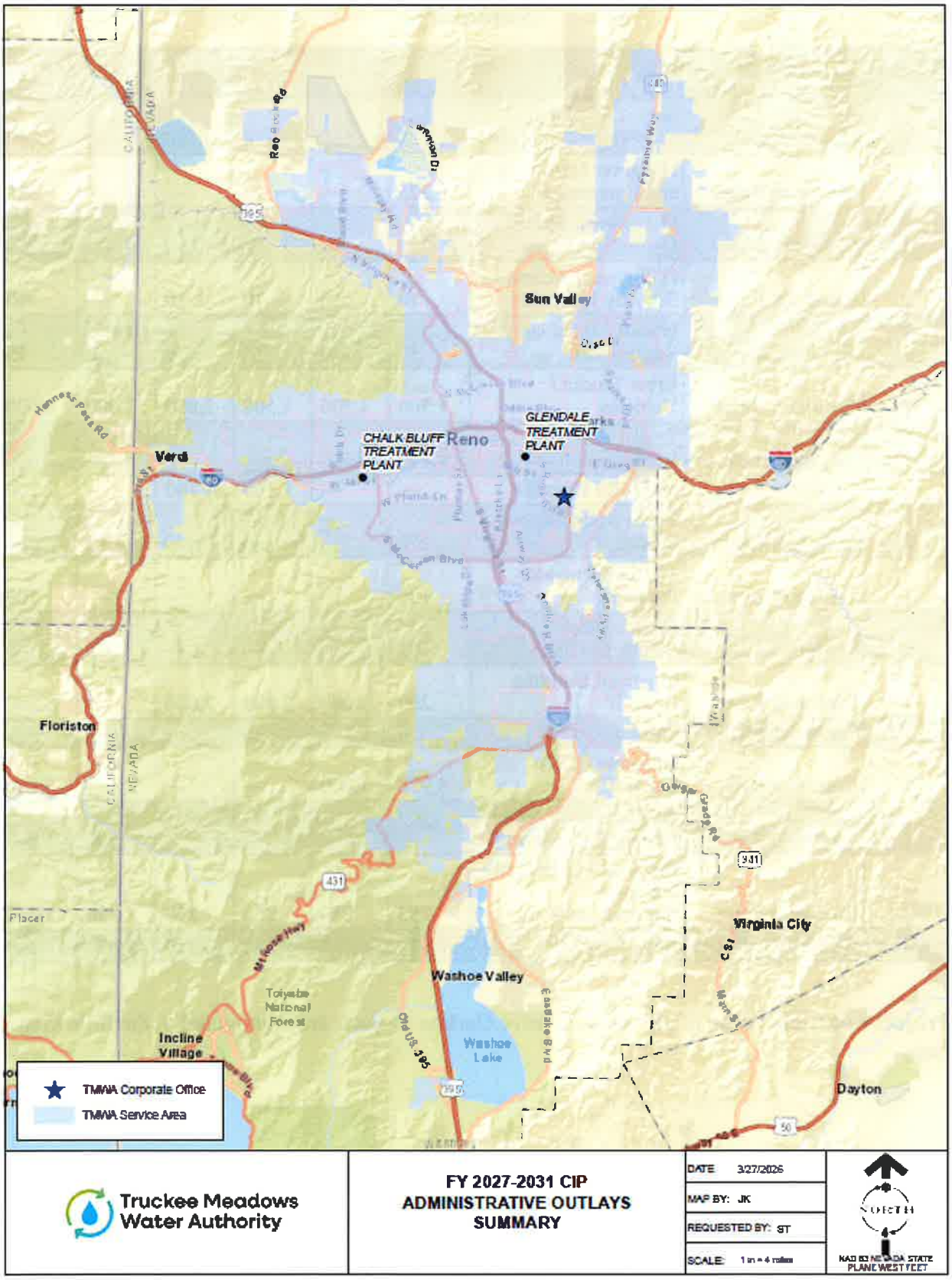
Administrative

ADMINISTRATIVE OUTLAYS

Summary

Priority	Funding Source	Description	FY 2027	FY 2028	FY 2029	FY 2030	FY 2031	CIP Total
1	Customer Rates	GIS / GPS System Mapping Equipment	20	20	20	100	20	180
1	Customer Rates	IT Server Hardware and Equipment	325	—	—	—	—	325
1	Customer Rates	IT Network Security Upgrades	250	—	—	—	—	250
1	Customer Rates	IT Physical Access Security Upgrades	10	10	10	10	—	40
1	Customer Rates	Printer / Scanner Replacement	15	10	10	50	10	95
1	Customer Rates	Crew Trucks / Vehicles	1,500	1,500	1,500	2,000	1,500	8,000
1	Customer Rates	Tyler ERP Implementation	1,400	1,000	—	—	—	2,400
2	Customer Rates	enQuesta Upgrade	—	—	1,100	1,100	—	2,200
2	Customer Rates	Radio Redundancy Purchase	250	250	250	250	250	1,250
1	Customer Rates	Mobile Generator Purchase	100	—	—	—	—	100
2	Customer Rates	Capital Fleet Mechanics Shop	100	—	—	—	—	100
1	Customer Rates	Financial Building Retrofit	200	2,000	2,000	2,000	—	6,200
1	Customer Rates	Lab Equipment	300	—	—	—	—	300
1	Customer Rates	Glendale Office Expansion	4,950	1,000	—	—	—	5,950
2	Customer Rates	Glendale Paving and Concrete Site Work	—	—	—	—	800	800
2	Customer Rates	Physical Site Security Fencing Improvements	250	250	250	250	250	1,250
Subtotal Administrative Outlays			**9,670**	**6,040**	**5,140**	**5,760**	**2,830**	**29,440**

Project Locations: Map of all *Administrative Outlays* projects are highlighted in the following map.


Sun Valley
CHALK BLUFF TREATMENT PLANT
GLENDALE TREATMENT PLANT
Reno
Verdi
Floriston
Incline Village
Washoe Valley
Virginia City
Dayton
Tahoe National Forest
Washoe Lake
Placer
TMWA Corporate Office
TMWA Service Area
Truckee Meadows Water Authority
FY 2027-2031 CIP
ADMINISTRATIVE OUTLAYS
SUMMARY
DATE: 3/27/2026
MAP BY: JK
REQUESTED BY: ST
SCALE: 1 in = 4 miles
NAD 83 NEVADA STATE PLANE WEST FEET

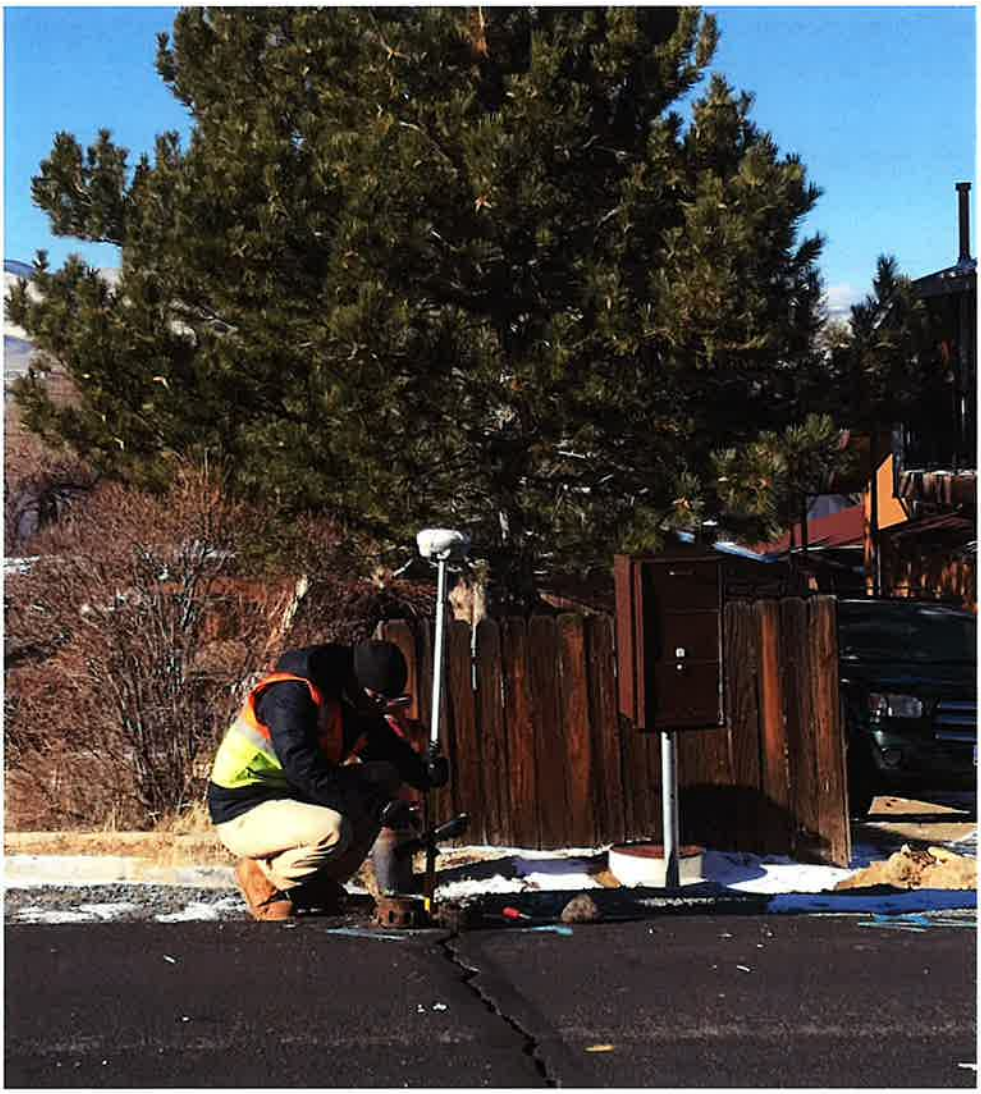
Administrative Outlays
GIS/GPS System Mapping Equipment

FUNDING TIMELINE:

Priority	Funding Source	Description	FY 2027	FY 2028	FY 2029	FY 2030	FY 2031	CIP Total
1	Customer Rates	GIS / GPS System Mapping Equipment	20	20	20	100	20	180

PROJECT DESCRIPTION: TMWA will have to update mapping equipment on a periodic basis to keep up with changes in technology; and to replace existing equipment as it reaches obsolescence.

SCHEDULE: Equipment is replaced and/or purchased as needed.



Administrative Outlays
IT Server Hardware and Equipment

FUNDING TIMELINE:

Priority	Funding Source	Description	FY 2027	FY 2028	FY 2029	FY 2030	FY 2031	CIP Total
1	Customer Rates	IT Server Hardware and Equipment	325	—	—	—	—	325

PROJECT DESCRIPTION: TMWA currently has over 50 physical servers and 130 virtual servers, hosting a variety of enterprise software applications that support TMWA's daily business operations. All physical servers are typically purchased with a three year warranty, with the expectation that they will reach the end of their system life cycle in a three to five year time frame, requiring a replacement. TMWA annually reviews its server platforms and can option a strategy of warranty extension, if cost effective, rather than outright hardware replacement. All servers require an Operating System Software license to run. Operating System Software is upgraded only when the current release is obsolete or a newer version offers a significant advantage over the current iteration.

SCHEDULE: Spending would be determined on an as needed basis.

Administrative Outlays
IT Network Security Upgrades

FUNDING TIMELINE:

Priority	Funding Source	Description	FY 2027	FY 2028	FY 2029	FY 2030	FY 2031	CIP Total
1	Customer Rates	IT Network Security Upgrades	250	—	—	—	—	250

PROJECT DESCRIPTION: As a leading water purveyor for a major metropolitan area, TMWA is reliant on the internet for employee productivity enhancement and providing valuable customer information and outreach. Such dependency on the internet also carries a significant degree of risk, as it makes TMWA a major target for external security threats looming within globalized networks. To offset this risk and combat network threats, a variety of security specific hardware and software solutions are used, weaving them into a layered deployment strategy called Defense in Depth. In order to continually evolve and reinforce this Defense in Depth strategy and effectively fight new unforeseen threats, TMWA must continually acquire new security platforms that adapt to the continually changing security landscape.

SCHEDULE: Spending occurs only on an as needed basis.

Administrative Outlays
IT Physical Security Upgrades

FUNDING TIMELINE:

Priority	Funding Source	Description	FY 2027	FY 2028	FY 2029	FY 2030	FY 2031	CIP Total
1	Customer Rates	IT Physical Access Security Upgrades	10	10	10	10	—	40

PROJECT DESCRIPTION: Security measures that are designed to deny unauthorized access to facilities, equipment and resources to protect personnel from damage or harm such as theft or attacks. Physical security involves the use of multiple layers of interdependent systems which can include surveillance, security guards, protective barriers, locks and other techniques.

SCHEDULE: Equipment is replaced and/or purchased as needed.

Administrative Outlays
Printer / Scanner Replacement

FUNDING TIMELINE:

Priority	Funding Source	Description	FY 2027	FY 2028	FY 2029	FY 2030	FY 2031	CIP Total
1	Customer Rates	Printer / Scanner Replacement	15	10	10	50	10	95

PROJECT DESCRIPTION: TMWA currently has variety of printers and scanners that support TMWA's daily business operations. All printers are typically purchased with a three-year warranty, with the expectation that they will reach the end of their system life cycle in three to five years, requiring a replacement. TMWA annually reviews its printer/scanner performance and business needs and can option a strategy of warranty extension, if cost effective, rather than outright replacement.

SCHEDULE: Equipment is replaced and/or purchased as needed.

Administrative Outlays
Crew Trucks/Vehicles

FUNDING TIMELINE:

Priority	Funding Source	Description	FY 2027	FY 2028	FY 2029	FY 2030	FY 2031	CIP Total
1	Customer Rates	Crew Trucks / Vehicles	1,500	1,500	1,500	2,000	1,500	8,000

PROJECT DESCRIPTION: TMWA's service fleet consists of light duty and heavy duty crew trucks. TMWA plans to cycle the light crew fleet over a period of seven to ten years. Spending is determined annually depending on vehicle availabilities and other factors. Spending only occurs if justified. TMWA's fleet cycles older vehicles to the treatment plants or other less demanding activities prior to disposal at auction.

SCHEDULE: Equipment and employee needs are evaluated and updated annually.

Administrative Outlays
Tyler ERP Implementation

FUNDING TIMELINE:

Priority	Funding Source	Description	FY 2027	FY 2028	FY 2029	FY 2030	FY 2031	CIP Total
1	Customer Rates	Tyler ERP Implementation	1,400	1,000	—	—	—	2,400

PROJECT DESCRIPTION: TMWA is implementing a new ERP system, Tyler Enterprise ERP. This includes both a Human Capital Management (HCM) and Financial system that will provide integrated tools for employee timekeeping, payroll, recruiting, onboarding, overall human resources management and robust financial system improvements.

SCHEDULE: The system is expected to be fully implemented in FY 2028.

Administrative Outlays
enQuesta Upgrade

FUNDING TIMELINE:

Priority	Funding Source	Description	FY 2027	FY 2028	FY 2029	FY 2030	FY 2031	CIP Total
2	Customer Rates	enQuesta Upgrade	—	—	1,100	1,100	—	2,200

PROJECT DESCRIPTION: Systems and Software is proposing a comprehensive upgrade of its enQuesta Customer Information System, transitioning from version 6.0 to 6.5 and ultimately to version 7.0. This strategic investment is essential to modernize TMWA's technology infrastructure, enhance operational efficiency, and ensure long-term service excellence.

SCHEDULE: The upgrade is expected to be fully implemented in FY 2030.

Administrative Outlays
Radio Redundancy Purchase

FUNDING TIMELINE:

Priority	Funding Source	Description	FY 2027	FY 2028	FY 2029	FY 2030	FY 2031	CIP Total
2	Customer Rates	Radio Redundancy Purchase	250	250	250	250	250	1,250

PROJECT DESCRIPTION: To address a single point of failure within the communications infrastructure of TMWA's SCADA (Supervisory Control and Data Acquisition) network for key distribution locations that have been identified as critical by the Operations Department. In the event of a primary communication failure, this secondary communication path that this project would bring to fruition, would allow TMWA operations to maintain "visibility" into the distribution system thru those key sites.

SCHEDULE: Improvements will be spent over the next five years and possibly thereafter.

Administrative Outlays
Mobile Generator Purchase

FUNDING TIMELINE:

Priority	Funding Source	Description	FY 2027	FY 2028	FY 2029	FY 2030	FY 2031	CIP Total
1	Customer Rates	Mobile Generator Purchase	100	—	—	—	—	100

PROJECT DESCRIPTION: As part of TMWA's response to the increasing threat of wildfires and mitigating NV Energy power outages, critical pumping facilities have been identified that require standby generators. Mobile generators are being utilized to be able to deploy at several locations that do not currently have permanent back up generators. Sizing the generators will allow use along a broad range of pump stations and their electrical demands.

SCHEDULE: Generators are scheduled to be purchased in FY 2027.

Administrative Outlays
Capital Fleet Mechanics Shop

FUNDING TIMELINE:

Priority	Funding Source	Description	FY 2027	FY 2028	FY 2029	FY 2030	FY 2031	CIP Total
2	Customer Rates	Capital Fleet Mechanics Shop	100	—	—	—	—	100

PROJECT DESCRIPTION: As TMWA's fleet continues to grow, TMWA is evaluating the needs and capability of maintaining fleet vehicles in-house. Based on the results of the evaluation TMWA will determine what needs a maintenance shop would have and how it should be equipped. After evaluation and approval of a fleet maintenance strategy, TMWA will move forward with designing and constructing a new mechanics shop.

SCHEDULE: Design for a new mechanics shop will begin in FY 2027.

Administrative Outlays
Financial Building Retrofit

FUNDING TIMELINE:

Priority	Funding Source	Description	FY 2027	FY 2028	FY 2029	FY 2030	FY 2031	CIP Total
1	Customer Rates	Financial Building Retrofit	200	2,000	2,000	2,000	—	6,200

PROJECT DESCRIPTION: TMWA has acquired a new 40,000 square foot industrial building adjacent to the corporate facility to accommodate growing staff needs. Tenant improvements are underway. Some staff has moved into the space in FY 2026. TMWA has engaged an architect to develop spatial planning based on current requirements, with future phases of tenant improvements to follow as the organization continues to grow. Additionally, TMWA intends to pursue the closure of a bisecting street (Wall Street) to create a cohesive campus environment. This campus layout is expected to enhance interdepartmental communication and overall staff productivity.

SCHEDULE: This project is underway and anticipated to be complete in FY 2030.

Administrative Outlays
Lab Equipment

FUNDING TIMELINE:

Priority	Funding Source	Description	FY 2027	FY 2028	FY 2029	FY 2030	FY 2031	CIP Total
1	Customer Rates	Lab Equipment	300	—	—	—	—	300

PROJECT DESCRIPTION: This project is to purchase a Gas Chromatography/Mass Spectrometry (GC/MS) instrument. The GC/MS instruments provides comprehensive analytical capabilities, allowing users to achieve sensitive, robust, and reliable GC/MS analysis of any sample in a routine setting.

SCHEDULE: The equipment is scheduled to be purchased in FY 2027.

Administrative Outlays
Glendale Office Expansion

FUNDING TIMELINE:

Priority	Funding Source	Description	FY 2027	FY 2028	FY 2029	FY 2030	FY 2031	CIP Total
1	Customer Rates	Glendale Office Expansion	4,950	1,000	—	—	—	5,950

PROJECT DESCRIPTION: This project involves the construction of a new two-story office and maintenance facility adjacent to the existing administration building at the Glendale Water Treatment Facility. The new building will support the growing needs of TMWA's operations and maintenance staff by providing expanded office space, open cubicle areas, and a dedicated maintenance shop on the first floor. This facility will improve working conditions, enhance operational efficiency, and accommodate future staff growth.

SCHEDULE: Design is underway and construction is scheduled to be completed in FY 2028.

Administrative Outlays
Glendale Paving and Concrete Site Work

FUNDING TIMELINE:

Priority	Funding Source	Description	FY 2027	FY 2028	FY 2029	FY 2030	FY 2031	CIP Total
2	Customer Rates	Glendale Paving and Concrete Site Work	—	—	—	—	800	800

PROJECT DESCRIPTION: Full depth pavement reconstruction of existing access road to northwest area of the Glendale Treatment Plant and construction of additional parking near administrative building.

SCHEDULE: Paving is scheduled for FY 2031.

Administrative Outlays
Physical Site Security Fencing Improvements

FUNDING TIMELINE:

Priority	Funding Source	Description	FY 2027	FY 2028	FY 2029	FY 2030	FY 2031	CIP Total
2	Customer Rates	Physical Site Security Fencing Improvements	250	250	250	250	250	1,250

PROJECT DESCRIPTION: Physical site security fencing improvements for TMWA critical infrastructure facilities based on recommendations from previous Department of Homeland Security (DHS) Vulnerability Assessments. This multi-year fencing improvement project will have a heavy focus on bringing site perimeter fencing up to DHS minimum standards at all TMWA facilities and improving access control at our facility main gates. Additional priorities for this project include the addition of outriggers with barbed wire and/ or razor wire where it is deemed appropriate in order to secure our site against trespassing and other criminal activity.

SCHEDULE: Improvements will continue annually.

Photo: Clearwell 2 Valve Inspection
Photo By: Erick Bales, Maintenance Mechanic Apprentice

TRUCKEE RIVER FLOOD MANAGEMENT AUTHORITY
9635 Gateway Drive, Suite A
Reno, NV 89521

Board of Directors
Miguel Martinez, Chair
Clara Andriola, Vice Chair
Naomi Duerr
Alexis Hill
Ed Lawson
Donald Abbott

July 1, 2026

Jan Galassini, County Clerk
Washoe County Clerk,
1001 East 9th Street, Bldg. A,
Reno, NV 89512

Dear Ms. Galassini,

Please find enclosed Truckee River Flood Management Authority's Indebtedness Report and CIP Report. If you have any questions, concerns or corrections, I can be reached at 775-850-7471 or dcrowley@washoecounty.gov.

Best regards,

Debra Crowley

Debra Crowley

Chief Financial Officer

Enclosures (2)

INDEBTEDNESS REPORT
As of June 30, 2026
Due August 1, 2026 (postmark deadline)

Entity: Truckee River Flood Management Authc Date: July 1, 2026

DEBT MANAGEMENT COMMISSION ACT (NRS 350.013)

1. Has your local government issued any new General Obligation Bond issues since July 1, 2025? **Yes** ☐ **No** ☑

   If so, amount: _____ Date: _____

2. Has your local government approved any new Medium-Term Obligation issues since July 1, 2025? **Yes** ☐ **No** ☑

   If so, amount: _____ Date: _____

3. Has your local government updated its debt management policy? (Per NRS 350.013) **If Yes, submit updated policy with Indebtedness Report or prepare a statement discussing the following areas:** **Yes** ☐ **No** ☑

   A. Discuss the ability of your entity to afford existing and future general obligation debt.

   B. Discuss your entity's capacity to incur future general obligation debt without exceeding the applicable debt limit.

   C. Discuss the general obligation debt per capita of your entity as compared with the average for such debt of local governments in Nevada.

   D. Discuss general obligation debt of your entity as a percentage of **assessed valuation** of all taxable property within the boundaries of your entity. (REDBOOK FY 2025-2026)

   E. Present a policy statement regarding the manner in which your entity expects to sell its debt.

   F. Discuss the sources of money projected to be available to pay existing and future general obligation debt.

   G. Discuss the operating costs and revenue sources with each project.

   If No, please provide a brief explanation.

4. Has your local government updated its five-year capital improvement plan? **(Required pursuant to NRS 350.013, 354.5945 & 354.5947)** **Yes** ☑ **No** ☐

Submitted By: Debra Crowley CFO
(Signature)

775 850-7471
(Phone number)

INDEBTEDNESS REPORT
As of June 30, 2026
Due August 1, 2026 (postmark deadline)

Entity: **Truckee River Flood Management Authority**

CHECK HERE IF YOUR ENTITY HAS NO OUTSTANDING DEBT ☐

GENERAL OBLIGATION BONDS		
1. General obligation	0	
2. General obligation/revenue	0	
3. General obligation special assessment	0	
Total general obligation bonded debt		**0**
MEDIUM-TERM OBLIGATIONS		
1. General Obligation bonds	0	
2. Negotiable notes or bonds	0	
3. Capital lease purchases	0	
Total medium-term obligation debt		**0**
REVENUE BONDS		0
OTHER DEBT		
1. Capital lease purchases-MTO not required or prior to law change	0	
2. Mortgages	0	
3. Warrants	0	
4. Special Assessments	0	
5. Other (specify) 0		
6. Other (specify) 0		
Total other debt		**0**
TOTAL INDEBTEDNESS		**0**

Authorized but unissued general obligation bonds

Note: Please explain and provide documentation for any differences between the amounts reported on this **schedule** and those reported on **Schedule C-1** of your **Final Fiscal Year 2026-2027 budget**.

INDEBTEDNESS REPORT
As of June 30, 2026
Due August 1, 2026 (postmark deadline)

Entity: **Truckee River Flood Management Report**

For the next five years, list the total dollar requirement for principal and interest broken down for each type of indebtedness the entity currently has outstanding.

	2026-2027	2027-2028	2028-2029	2029-2030	2030-2031
General Obligation Bonds					
G/O Bonds					
G/O Revenue					
G/O Special Assessment					
Medium-Term Obligation					
G/O Bonds					
Notes/Bonds					
Leases/ Purchases					
Revenue Bonds					
Other Debt					
Other Lease Purchases					
Mortgages					
Warrants					
Special Assessments					
Other Debt					
TOTAL					

The repayment schedules should start with the payment of principal and interest due **after June 30, 2026** and continue until any particular issue is retired.

INDEBTEDNESS REPORT
As of June 30, 2026
Due August 1, 2026 (postmark deadline)

Entity: Truckee River Flood Management Authority

CONTEMPLATED GENERAL OBLIGATION DEBT

(1) PURPOSE	(2) TYPE	(3) AMOUNT	(4) TERM	(5) FINAL PAYMENT DATE	(6) INTEREST RATE

SPECIAL ELECTIVE TAX

PURPOSE	TYPE	RATE	ELECTION DATE	EXPIRATION DATE	IMPLEMENTATION DATE

Form 4411LGF

FIVE YEAR CAPITAL IMPROVEMENT PLAN
(Per NRS 354.5945)

Minimum level of expenditure for items classified as capital assets $5,000
Minimum level of expenditure for items classified as capital projects $5,000

ENTITY: Truckee River Flood Management Auth
DATE: 1/15/26

		FY 2026-2027	FY 2027-2028	FY 2028-2029	FY 2029-2030	FY 2030-2031
Fund:	Capital Projects					
Capital Improvement:	GSR Flood Project (Assist)	270,000	130,000	0	0	0
Funding Source:	Sales Tax Distribution - Washoe County					
Completion Date:	6/30/2028					
Fund Total	$ 400,000	**270,000**	**130,000**	-	-	-

		FY 2026-2027	FY 2027-2028	FY 2028-2029	FY 2029-2030	FY 2030-2031
Fund:	Capital Projects					
Capital Improvement:	TWA Flood Project	1,150,000	550,000	9,000,000	-	-
Funding Source:	Sales Tax Distribution - Washoe County					
Completion Date:	6/30/2029					
Fund Total	$ 10,700,000	**1,150,000**	**550,000**	**9,000,000**	-	-

		FY 2026-2027	FY 2027-2028	FY 2028-2029	FY 2029-2030	FY 2030-2031
Fund:	Capital Projects					
Capital Improvement:	RNO Airport Flood Project	1,050,000	150,000	5,500,000	-	-
Funding Source:	Sales Tax Distribution - Washoe County					
Completion Date:	6/30/2029					
Fund Total	$ 6,700,000	**1,050,000**	**150,000**	**5,500,000**	**0**	**0**

		FY 2026-2027	FY 2027-2028	FY 2028-2029	FY 2029-2030	FY 2030-2031
Fund:	Capital Projects					
Capital Improvement:	Rock-McCarren Flood Project	3,500,000	2,500,000	38,000,000	32,800,000	200,000
Funding Source:	Sales Tax Distribution - Washoe County Debt 2029=2031					
Completion Date:	6/30/2031					
Fund Total	$ 77,000,000	**3,500,000**	**2,500,000**	**38,000,000**	**32,800,000**	**200,000**

		FY 2026-2027	FY 2027-2028	FY 2028-2029	FY 2029-2030	FY 2030-2031
Fund:	Capital Projects					
Capital Improvement:	Sparks North Bank Flood Project	1,000,000	4,000,000	1,800,000	200,000	21,825,000
Funding Source:	Sales Tax Distribution - Washoe County Debt (2029-2031)					
Completion Date:	6/30/2031					

Revised 6/25/2019

Form 4411LGF

FIVE YEAR CAPITAL IMPROVEMENT PLAN
(Per NRS 354.5945)

Fund Total	$ 28,825,000	**1,000,000**	**4,000,000**	**1,800,000**	**200,000**	**21,825,000**

Form 4411LGF

FIVE YEAR CAPITAL IMPROVEMENT PLAN
(Per NRS 354.5945)

		FY 2026-2027	FY 2027-2028	FY 2028-2029	FY 2029-2030	FY 2030-2031
Fund:	Capital Projects					
Capital Improvement:	Vista Narrows Flood Project	2,000,000	24,500,000	23,700,000	200,000	150,000
Funding Source:	Sales Tax Distribution - Washoe County Debt 2029-31					
Completion Date:	6/30/2031					
Fund Total	$ 50,550,000	**2,000,000**	**24,500,000**	**23,700,000**	**200,000**	**150,000**

		FY 2026-2027	FY 2027-2028	FY 2028-2029	FY 2029-2030	FY 2030-2031
Fund:	Capital Projects					
Capital Improvement:	Riverside Drive	500,000	2,000,000	-	-	-
Funding Source:	Sales Tax Distribution - Washoe County					
Completion Date:	6/30/2028					
Fund Total	$ 2,500,000	**500,000**	**2,000,000**	**0**	**0**	**0**

		FY 2026-2027	FY 2027-2028	FY 2028-2029	FY 2029-2030	FY 2030-2031
Fund:	Capital Projects					
Capital Improvement:	Home Elevation	270,000	130,000	-	-	-
Funding Source:	Sales Tax Distribution - Washoe County 25% FEMA 75%					
Completion Date:	6/30/2028					
Fund Total	$ 400,000	**270,000**	**130,000**	**0**	**0**	**0**

		FY 2026-2027	FY 2027-2028	FY 2028-2029	FY 2029-2030	FY 2030-2031
Fund:	Capital Projects					
Capital Improvement:	Wadsworth (Mitigation)	1,800,000	-	-	-	0
Funding Source:	Sales Tax Distribution - Washoe County					
Completion Date:	6/30/2027					
Fund Total	$ 1,800,000	**1,800,000**	**0**	**0**	**0**	**0**

		FY 2026-2027	FY 2027-2028	FY 2028-2029	FY 2029-2030	FY 2030-2031
Fund:	Capital Projects					
Capital Improvement:	UNR Levee (Mitigation)	-	200,000	600,000	50,000	50,000
Funding Source:	Sales Tax Distribution - Washoe County					
Completion Date:	6/30/2031					

Revised 6/25/2019

Form 4411LGF

FIVE YEAR CAPITAL IMPROVEMENT PLAN
(Per NRS 354.5945)

Fund Total	$ 900,000	**0**	**200,000**	**600,000**	**50,000**	**50,000**
		FY 2026-2027	**FY 2027-2028**	**FY 2028-2029**	**FY 2029-2030**	**FY 2030-2031**
Fund:	Capital Projects					
Capital Improvement:	Rainbow Bend	-	225,000	100,000	500,000	-
Funding Source:	Sales Tax Distribution - Washoe County					
Completion Date:	6/30/2030					
Fund Total	$ 825,000	**0**	**225,000**	**100,000**	**500,000**	**0**
Total Project Costs		**180,600,000**	**11,540,000**	**34,385,000**	**78,700,000**	**33,750,000**	**22,225,000**
	$	180,600,000				

List of Funding Sources:

Property Tax - Gen. Revenues
Charges for Services
Debt
Grants
Other (Please Describe)

Revised 6/25/2019

Verdi TV District

7/08/2026

Debt Management Commission
c/o Washoe County Clerk
1001 E. 9th Street Building A
Reno, NV 89512

To Whom It May Concern:

The Verdi Television District has no general obligation debt current or contemplated. The Indebtedness Report is included if there are any questions.

Per NRS 354.5945 Section 7- Local governments that are exempt from the requirements of the Local Government Budget and Finance Act pursuant to subsection 1 of NRS 354.475 are not required to file a capital improvement plan. Therefore, I have not included a capital improvement plan. I have attached the Verdi Television's exempt status letter. (NRS 350.013) (NRS 354.5945)

Also included is the Verdi TV District's Fiscal report. Please let me know if I have missed anything.

The current contact information for the Verdi Television District is:

Verdi Television District
P.O. Box 214
165 Bridge Street
Verdi, NV 89439
775- 357-8676

Treasurer: Adrian Argyris
775-343-2959

Thank you,

Adrian Argyris, Treasurer

INDEBTEDNESS REPORT
As of June 30, 2026
Due August 1, 2026 (postmark deadline)

Entity: Verdi Television District 15-Jul-26

DEBT MANAGEMENT COMMISSION ACT (NRS 350.013)

1. Has your local government issued any new General Obligation Bond issues since July 1, 2025? **Yes** ☐ **No** ☒

   If so, amount: _____ Date: _____

2. Has your local government approved any new Medium-Term Obligation issues since July 1, 2025? **Yes** ☐ **No** ☒

   If so, amount: _____ Date: _____

3. Has your local government updated its debt management policy? (Per NRS 350.013) **If Yes, submit updated policy with Indebtedness Report or prepare a statement discussing the following areas:** **Yes** ☐ **No** ☒

   A. Discuss the ability of your entity to afford existing and future general obligation debt.

   B. Discuss your entity's capacity to incur future general obligation debt without exceeding the applicable debt limit.

   C. Discuss the general obligation debt per capita of your entity as compared with the average for such debt of local governments in Nevada.

   D. Discuss general obligation debt of your entity as a percentage of **assessed valuation** of all taxable property within the boundaries of your entity. (REDBOOK FY 2025-2026)

   E. Present a policy statement regarding the manner in which your entity expects to sell its debt.

   F. Discuss the sources of money projected to be available to pay existing and future general obligation debt.

   G. Discuss the operating costs and revenue sources with each project.

   If No, please provide a brief explanation.

4. Has your local government updated its five-year capital improvement plan? **(Required pursuant to NRS 350.013, 354.5945 & 354.5947)** **Yes** ☐ **No** ☒

Submitted By: Adrian Argyris
(Signature)

775 343 2959
(Phone number)

INDEBTEDNESS REPORT
As of June 30, 2026
Due August 1, 2026 (postmark deadline)

Entity: **Verdi Television District**

CHECK HERE IF YOUR ENTITY HAS NO OUTSTANDING DEBT ✓

GENERAL OBLIGATION BONDS

1. General obligation _____
2. General obligation/revenue _____
3. General obligation special assessment _____

Total general obligation bonded debt _____

MEDIUM-TERM OBLIGATIONS

1. General Obligation bonds _____
2. Negotiable notes or bonds _____
3. Capital lease purchases _____

Total medium-term obligation debt _____

REVENUE BONDS _____

OTHER DEBT

1. Capital lease purchases-MTO not required or prior to law change _____
2. Mortgages _____
3. Warrants _____
4. Special Assessments _____
5. Other (specify) _____
6. Other (specify) _____

Total other debt _____

TOTAL INDEBTEDNESS _____

Authorized but unissued general obligation bonds _____

Note: Please explain and provide documentation for any differences between the amounts reported on this **schedule** and those reported on **Schedule C-1** of your **Final Fiscal Year 2026-2027 budget**.

INDEBTEDNESS REPORT
As of June 30, 2026
Due August 1, 2026 (postmark deadline)

Entity: **Verdi Television District**

For the next five years, list the total dollar requirement for principal and interest broken down for each type of indebtedness the entity currently has outstanding.

	2026-2027	2027-2028	2028-2029	2029-2030	2030-2031
General Obligation Bonds					
G/O Bonds	$ -	$ -	$ -	$ -	$ -
G/O Revenue	$ -	$ -	$ -	$ -	$ -
G/O Special Assessment	$ -	$ -	$ -	$ -	$ -
Medium-Term Obligation					
G/O Bonds	$ -	$ -	$ -	$ -	$ -
Notes/Bonds	$ -	$ -	$ -	$ -	$ -
Leases/ Purchases	$ -	$ -	$ -	$ -	$ -
Revenue Bonds	$ -	$ -	$ -	$ -	$ -
Other Debt					
Other Lease Purchases	$ -	$ -	$ -	$ -	$ -
Mortgages	$ -	$ -	$ -	$ -	$ -
Warrants	$ -	$ -	$ -	$ -	$ -
Special Assessments	$ -	$ -	$ -	$ -	$ -
Other Debt		$ -	$ -	$ -	$ -
TOTAL	$ -	$ -	$ -	$ -	$ -

The repayment schedules should start with the payment of principal and interest due **after June 30, 2026** and continue un any particular issue is retired.

N/A

til

INDEBTEDNESS REPORT
As of June 30, 2026
Due August 1, 2026 (postmark deadline)

Entity: Verdi Television District

CONTEMPLATED GENERAL OBLIGATION DEBT

(1) PURPOSE	(2) TYPE	(3) AMOUNT	(4) TERM	(5) FINAL PAYMENT DATE	(6) INTEREST RATE
None					

SPECIAL ELECTIVE TAX

PURPOSE	TYPE	RATE	ELECTION DATE	EXPIRATION DATE	IMPLEMENTATION DATE
None					

STATE OF NEVADA

DEPARTMENT OF TAXATION

MAIN OFFICE
3850 Arrowhead Drive
Carson City, Nevada 89706

JOE LOMBARDO
Governor

GEORGE KELESIS
Chair, Nevada Tax Commission

SHELLIE HUGHES
Executive Director

March 24, 2026

Michelle Zunino
Verdi TV District
P.O. Box 214
Verdi, NV 89439

Re: Exempt Status for Fiscal Year 2026-2027

Dear Ms. Zunino:

The Resolution filed by your district for exemption from certain filings pursuant to NRS 354.475 has been reviewed by the Department of Taxation and is hereby granted exemption from the following:

1. Filing a tentative budget for Fiscal Year 2026-27.
2. Filing an audit report for Fiscal Year 2025-26.
3. All publishing requirements of the Local Government Budget and Finance Act, except the annual publication of a notice of budget adoption and filing.
4. Maintaining accounting records on an accrual or modified accrual basis.

The above exemption is conditioned on the district's proposed expenditures for fiscal year ending June 30, 2026, not exceeding **$300,000**. In the event that the actual expenditures for Fiscal Year **2026** exceed **$300,000**, statutory filing requirements shall apply.

With this exemption, this District is required to:

a. File an annual fiscal report and quarterly status reports in accordance with NRS 354.6015.
b. File the **Annual Budget on or before April 15, 2026,** pursuant to NRS 354.475.
c. Provide notice and hold a public hearing for the budget. The date for your **public hearing must be prior to the adoption of the annual budget, pursuant to NAC 354.050.**
d. File a Statement of Revenues, Expenditures and Changes in Fund Balance, as well as a Balance Sheet for governmental fund types; or a Statement of Revenues, Expenses and Changes in Net Assets and a Balance Sheet for an enterprise fund on or before **January 1st** of each year, pursuant to NAC 354.040 and NAC 354.559, 2 (f).

There will be no exception for items a through d. Failure to comply with any of these four items will cause the exemption to be rescinded.

This exemption applies only to Fiscal Year 2026-2027 documents. A new petition must be filed for Fiscal Year 2027-2028.

If you have any questions, please call me at (775) 684-2065 or e-mail at Kgrahmann@tax.state.nv.us.

Sincerely,

Kellie Grahmann

Kellie Grahmann
Budget Analyst
Local Government Finance

STATE OF NEVADA

DEPARTMENT OF TAXATION

MAIN OFFICE
3850 Arrowhead Drive
Carson City, Nevada 89706

JOE LOMBARDO
Governor

GEORGE KELESIS
Chair, Nevada Tax Commission

SHELLIE HUGHES
Executive Director

March 12, 2025

Michelle Zunino
Verdi TV District
P.O. Box 214
Verdi, NV 89439

Re: Exempt Status for Fiscal Year 2025-2026

Dear Ms. Zunino:

The Resolution filed by your district for exemption from certain filings pursuant to NRS 354.475 has been reviewed by the Department of Taxation and is hereby granted exemption from the following:

1. Filing a tentative budget for Fiscal Year 2025-26.
2. Filing an audit report for Fiscal Year 2024-25.
3. All publishing requirements of the Local Government Budget and Finance Act, except the annual publication of a notice of budget adoption and filing.
4. Maintaining accounting records on an accrual or modified accrual basis.

The above exemption is conditioned on the district's proposed expenditures for fiscal year ending June 30, 2025, not exceeding **$300,000**. In the event that the actual expenditures for Fiscal Year **2025** exceed **$300,000**, statutory filing requirements shall apply.

With this exemption, this District is required to:

a. File an annual fiscal report and quarterly status reports in accordance with NRS 354.6015.
b. File the **Annual Budget on or before April 15, 2025,** pursuant to NRS 354.475.
c. Provide notice and hold a public hearing for the budget. The date for your **public hearing must be prior to the adoption of the annual budget, pursuant to NAC 354.050.**
d. File a Statement of Revenues, Expenditures and Changes in Fund Balance, as well as a Balance Sheet for governmental fund types; or a Statement of Revenues, Expenses and Changes in Net Assets and a Balance Sheet for an enterprise fund on or before **January 1st** of each year, pursuant to NAC 354.040 and NAC 354.559, 2 (f).

There will be no exception for items a through d. Failure to comply with any of these four items will cause the exemption to be rescinded.

This exemption applies only to Fiscal Year 2025-2026 documents. A new petition must be filed for Fiscal Year 2026-2027.

If you have any questions, please call me at (775) 684-2065 or e-mail at Kgrahmann@tax.state.nv.us.

Sincerely,

Kellie Grahmann

Kellie Grahmann
Budget Analyst
Local Government Finance

VERDI TELEVISION DISTRICT
Proprietary fund
Annual Fiscal Report

	ACTUAL PRIOR YEAR ENDING **06/30/2025**	ESTIMATED CURRENT YEAR ENDING **06/30/2026**	FINAL APPROVED BUDGET YEAR ENDING **06/30/2027**
Total Operating Revenues	600	600	600
Total Operating Expenses	118,127	173,658	267,516
Total Non-Operating Revenues	138,839	154,003	140,893
Total Non-Operating Expenses	-	-	-

P.O. Box 214 Verdi, NV 89439
verditvdistrict@gmail.com 165 Bridge Street, Verdi, NV 89439 (775) 357-8676

WASHOE COUNTY
FINANCE DEPARTMENT

1001 E. 9th Street
Reno, Nevada 89512
Phone: (775) 328-2003
www.washoecounty.gov

July 7, 2026

Ms. Kellie Grahmann
Nevada Department of Taxation
Supervisor, Local Government & Finance
3850 Arrowhead Drive, 2nd Floor
Carson City, NV 89706

Subject: Washoe County CIP and Debt Materials

Please find enclosed one copy each of Washoe County's FY 2027-31 Capital Improvement Plan (CIP), the Debt Management Policy and the Statement of Indebtedness as of June 30, 2026. The County's CIP was approved by the Board of County Commissioners on May 19, 2026, the Statement of Indebtedness on June 16, 2026, and the Debt Management Policy on June 23, 2026. As prescribed by NRS, these documents have also been provided to the Washoe County Debt Management Commission via submission to the Washoe County Clerk's Office.

Should you have any questions, please feel free to contact me at (775) 328-2072, or lcooke@washoecounty.gov.

Sincerely,

Lori Cooke

Lori Cooke
Division Director – Budget, Washoe County

cc: Debt Management Commission c/o Jan Galassini, County Clerk

Enclosures

WASHOE COUNTY, NEVADA

DEBT MANAGEMENT POLICY

IN ACCORDANCE WITH
NRS 350.013 1(c)

JUNE 30, 2026

TABLE OF CONTENTS

Page

Summary of Debt 2

Affordability of Debt 6

General Obligation Bonds 7

General Obligation/Revenue Bonds Paid from Consolidated Tax Revenues. 10

General Obligation/Revenue Bonds Paid from Utility Systems Revenues 15

General Obligation/Revenue and Revenue Bonds Paid from Sales Tax Revenues 19

Revenue Bonds Paid from Car Rental Fees 23

Debt Capacity 27

Debt Comparison (per capita and assessed valuation) 29

Policy Statement for Sale of Debt 30

Operation Costs and Revenue Sources for Projects in Capital Improvement Plan 31

Miscellaneous Items 32

Chief Financial Officer Information 35

APPENDIX A - Debt Service Schedules - Washoe County, Nevada
APPENDIX B - Reno-Sparks Convention & Visitors Authority/Regional Transportation Commission Bonds
APPENDIX C - Special Assessment District Bonds

DEBT MANAGEMENT POLICY
NRS 350.013 Subsection 1(c)

Listed below are excerpts from Nevada Law which requires local governments to submit a debt management policy:

NRS 350.013 1. Except as otherwise provided in this section, on or before August 1 of each year, the governing body of a municipality which proposes to issue or has outstanding any general obligation debt, other general obligations or special obligations, or which levies or proposes to levy any special elective tax, shall submit to the Department of Taxation and the commission:

(c) A written statement of the debt management policy of the municipality, which must include, without limitation;
(1) A discussion of its ability to afford existing general obligation debt, authorized future general obligation debt and proposed future general obligation debt;
(2) A discussion of its capacity to incur authorized and proposed future general obligation debt without exceeding the applicable debt limit;
(3) A discussion of its general obligation debt that is payable from property taxes per capita as compared with such debt of other municipalities in this State;
(4) A discussion of its general obligation debt that is payable from property taxes as a percentage of assessed valuation of all taxable property within the boundaries of the municipality;
(5) Policy regarding the manner in which the municipality expects to sell its debt;
(6) A discussion of its sources of money projected to be available to pay existing general obligation debt, authorized future general obligation debt and proposed future general obligation debt; and
(7) A discussion of its operational costs and revenue sources, for the ensuing 5 fiscal years, associated with each project included in its plan for capital improvement submitted pursuant to paragraph
(d), if those costs and revenues are expected to affect the property tax rate.

This document is intended to meet the requirements of NRS 350.013 subsection 1(c). It is not a review of Washoe County's (the "County") total financial position.

The County has a Capital Improvement Plan ("CIP") which is a multi-year planning document that identifies and prioritizes the need for a variety of public improvements and coordinates the County's financing and construction time frames. More specifically, the CIP is a process that provides order and continuity to the repair, replacement, construction or expansion of the County's capital assets. With revenue limitations in mind, the County's CIP focuses primarily on the County's more immediate needs.

Summary of Debt

OUTSTANDING GENERAL OBLIGATION AND OTHER INDEBTEDNESS [1/ 2/ 3/]
Washoe County, Nevada
As of June 30, 2026

	Date Issued	Final Maturity	Original Amount	Outstanding Principal
GENERAL OBLIGATION BONDS [4/]				
Refunding Bonds, Series 2022A	01/27/22	03/01/30	$ 14,130,000	$ 5,055,000
Total General Obligation Bonds				5,055,000
GENERAL OBLIGATION REVENUE BONDS [5/]				
Sewer Refunding Bonds (SRF), Series 2015	08/18/15	07/01/26	$ 17,386,176	213,971
Medical Examiner Building Bonds, Series 2015	08/27/15	03/01/35	12,000,000	6,610,000
Public Safety Refunding Bonds, Series 2016B	03/30/16	03/01/36	9,800,000	6,395,000
Sewer Bonds (SRF), Series 2020	05/27/20	01/01/50	27,000,000	23,824,644
Nevada Shared Radio System Bonds, Series 2020	09/16/20	08/01/35	9,135,000	6,735,000
Refunding Bonds, Series 2020B	10/29/20	11/01/29	9,695,000	4,641,000
Flood Control Refunding Bonds, Series 2021	07/20/21	12/01/35	11,500,000	8,805,000
Sewer Bonds (SRF), Series 2022	01/13/22	01/01/52	23,000,000	21,947,089
Consolidated Tax Refunding Bonds, Series 2022B	01/27/22	03/01/27	10,735,000	1,000,000
Total General Obligation Revenue Bonds				80,171,704
TOTAL GENERAL OBLIGATION BONDS				**$ 85,226,704**
OTHER OBLIGATIONS				
Senior Lien Car Rental Fee Revenue Bonds, Series 2008 [6/]	02/26/08	12/01/27	$ 18,500,000	$ 3,806,200
Sub. Lien Car Rental Fee Revenue Bonds (CABS), Series 2008 [6/]	02/26/08	12/01/51	9,999,845	7,566,822 [8/]
Sales Tax Revenue Refunding Bonds, Series 2016A [7/]	03/30/16	12/01/28	11,305,000	3,960,000
TOTAL OTHER OBLIGATIONS				**$ 15,333,022**
GRAND TOTAL GENERAL OBLIGATION BONDS AND OTHER OBLIGATIONS				**$ 100,559,726**

1/ Does not include capital leases, accrued retirement costs, accrued compensated absences, deferred amounts from bonds issuance, arbitrage, other post employment benefits, remediation, and claims and judgments.

2/ Does not include General Obligation Revenue Bonds or Revenue Bonds issued by the County on behalf of the Reno-Sparks Convention & Visitors Authority (the "RSCVA") or the Regional Transportation Commission (the "RTC"), as both of these entities issue separate Debt Management Policies. However, other agency general obligation debt issued by the County is included in the "Debt Capacity". A list of these bonds can be found in Appendix B.

3/ Does not include debt issued by the County for Special Assessment Districts. A list of these bonds can be found in Appendix C.

4/ General obligation bonds secured by the full faith, credit and taxing power of the County. The ad valorem tax available to pay these bonds is limited to the $3.64 statutory and the $5.00 constitutional limit.

5/ General obligation bonds additionally secured by pledged revenues; if revenues are not sufficient the County is obligated to pay the difference between such revenues and debt service requirements of the respective bonds. The ad valorem tax available to pay these bonds is limited to the $3.64 statutory and the $5.00 constitutional limit.

6/ Secured solely by the levy of a 2% fee on gross charges for rental of passenger vehicles in Washoe County.

7/ The 2016A sales tax revenue bonds are secured solely by the proceeds of a 1/8 of 1% sales tax levied for flood control and public safety projects.

8/ Does not include accreted value. Outstanding balance accretes at 7% annually.

Source: Washoe County, Nevada; compiled by AAA Municipal Services

The following table provides the fiscal year debt service requirements, which includes principal and interest, on the County's outstanding general obligation bonds.

OUTSTANDING GENERAL OBLIGATION DEBT SERVICE [1/]
Washoe County, Nevada
As of June 30, 2026

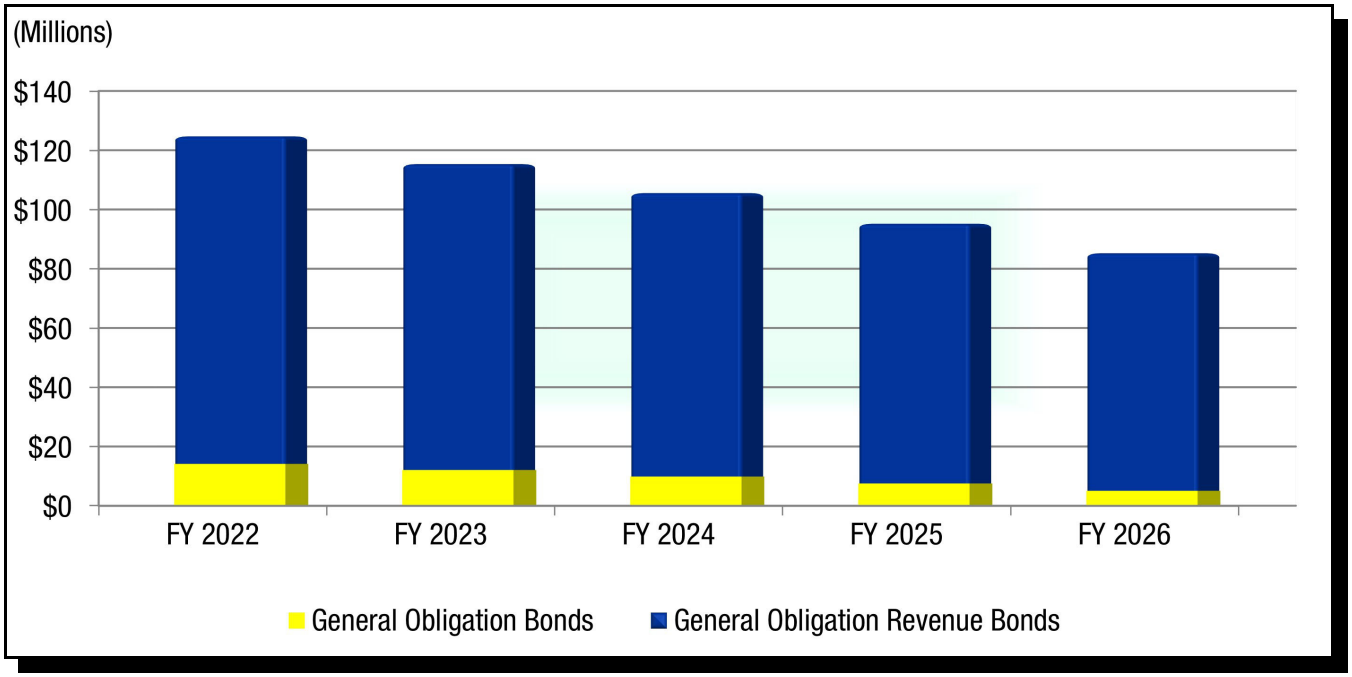
Fiscal Year Ending June 30	General Obligation Bonds	General Obligation Revenue Bonds	Total Debt Service
2027	$ 1,422,750	$ 9,114,916	$ 10,537,666
2028	1,424,250	6,784,371	8,208,621
2029	1,427,750	6,784,669	8,212,419
2030	1,428,000	6,025,456	7,453,456
2031	0	5,675,369	5,675,369
2032	0	5,679,969	5,679,969
2033	0	5,675,757	5,675,757
2034	0	5,675,700	5,675,700
2035	0	5,681,344	5,681,344
2036	0	4,813,194	4,813,194
2037	0	2,230,457	2,230,457
2038	0	2,230,457	2,230,457
2039	0	2,230,457	2,230,457
2040	0	2,230,457	2,230,457
2041	0	2,230,457	2,230,457
2042	0	2,230,457	2,230,457
2043	0	2,230,457	2,230,457
2044	0	2,230,457	2,230,457
2045	0	2,230,457	2,230,457
2046	0	2,230,457	2,230,457
2047	0	2,230,457	2,230,457
2048	0	2,230,457	2,230,457
2049	0	2,230,457	2,230,457
2050	0	2,230,457	2,230,457
2051	0	1,018,742	1,018,742
2052	0	1,018,742	1,018,742
TOTAL	$ 5,702,750	$ 95,174,624	$ 100,877,374

1/ Totals may not add due to rounding.

SOURCE: Washoe County, Nevada; compiled by AAA Municipal Services

The following charts illustrate the amount of general obligation bonds, as well as categories of bonds, outstanding as of June 30 for the past 5 years.

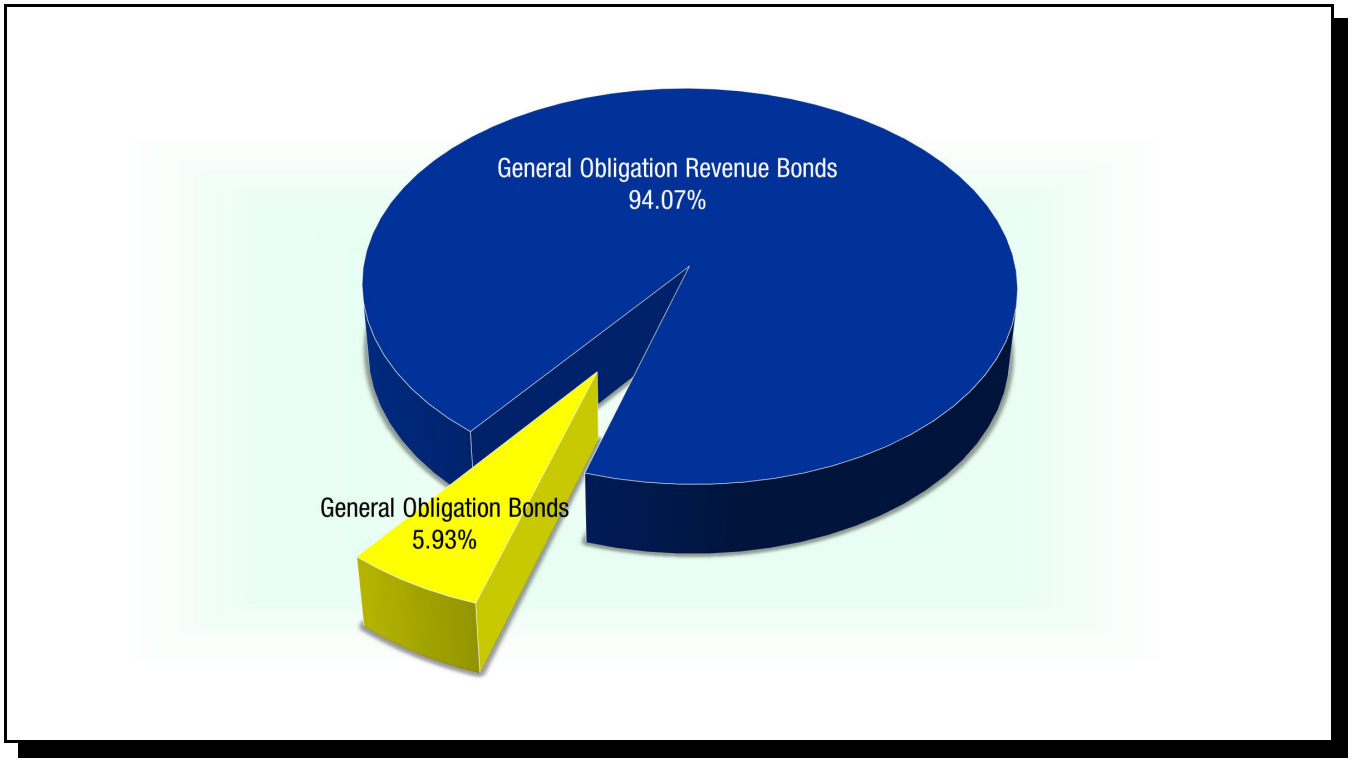
OUTSTANDING GENERAL OBLIGATION DEBT
Washoe County, Nevada



Category of Bonds	Fiscal Year Ending June 30 2022	2023	2024	2025	2026
General Obligation Bonds	$ 14,130,000	$ 12,070,000	$ 9,855,000	$ 7,515,000	$ 5,055,000
G. O. Revenue Bonds	110,556,566	103,253,140	95,690,891	87,671,883	80,171,704
TOTAL	$ 124,686,566	$ 115,323,140	$ 105,545,891	$ 95,186,883	$ 85,226,704

The following chart illustrates the current allocation of the County's outstanding general obligation debt:

COMPOSITION OF OUTSTANDING
GENERAL OBLIGATION DEBT
Washoe County, Nevada
As of June 30, 2026



Affordability of Debt

Response to NRS 350.013 1(c):

(1) A discussion of its ability to afford existing general obligation debt, authorized future general obligation debt and proposed future general obligation debt; and

(6) A discussion of its sources of money projected to be available to pay existing general obligation debt, authorized future general obligation debt and proposed future general obligation debt

General Obligation Bond Indebtedness

The County has authority pursuant to Nevada state statutes to issue general obligation bonds. Ad valorem bonds constitute direct and general obligations of the County, and the full faith and credit of the County is pledged for the payment of principal and interest, subject to Nevada constitutional and statutory limitations on the aggregate amount of ad valorem taxes.

In any year in which the total property taxes levied within the County by all applicable taxing units (e.g. the State of Nevada, the County, the Washoe County School District, any city, or any special district) exceed such property tax limitations, the reduction to be made by those units must be in property taxes levied for purposes other than the payment of their bonded indebtedness, including interest on such indebtedness.

Nevada statutes provide that no act concerning the County's bonds or their security may be repealed, amended, or modified in such a manner as to impair adversely the bonds or their security until all of the bonds have been discharged in full or provision for their payment and redemption has been fully made.

General Obligation Bonds

Existing General Obligation Bond Indebtedness Paid from Ad Valorem Taxes ("General Obligation Bonds")

Authorized and Proposed Future Ad Valorem Supported Bonds

Currently, the County does not have authorization or plans to issue additional General Obligation Bonds. The County reserves the privilege of issuing bonds or other securities at any time legal requirements are satisfied.

General Obligation Bonded Indebtedness

The following table sets forth the County's existing general obligation bonded indebtedness paid from ad valorem taxes.

EXISTING GENERAL OBLIGATION INDEBTEDNESS
PAID FROM AD VALOREM TAXES
Washoe County, Nevada
As of June 30, 2026

	Date Issued	Final Maturity	Original Amount	Outstanding Principal
GENERAL OBLIGATION BONDS [1/]				
Refunding Bonds, Series 2022A	01/27/22	03/01/30	$ 14,130,000	$ 5,055,000
TOTAL				$ 5,055,000

1/ General Obligation Bonds secured by the full faith, credit and taxing power of the County. The ad valorem tax available to pay these bonds is limited to the $3.64 statutory and the $5.00 constitutional limit.

SOURCE: Washoe County, Nevada; compiled by AAA Municipal Services

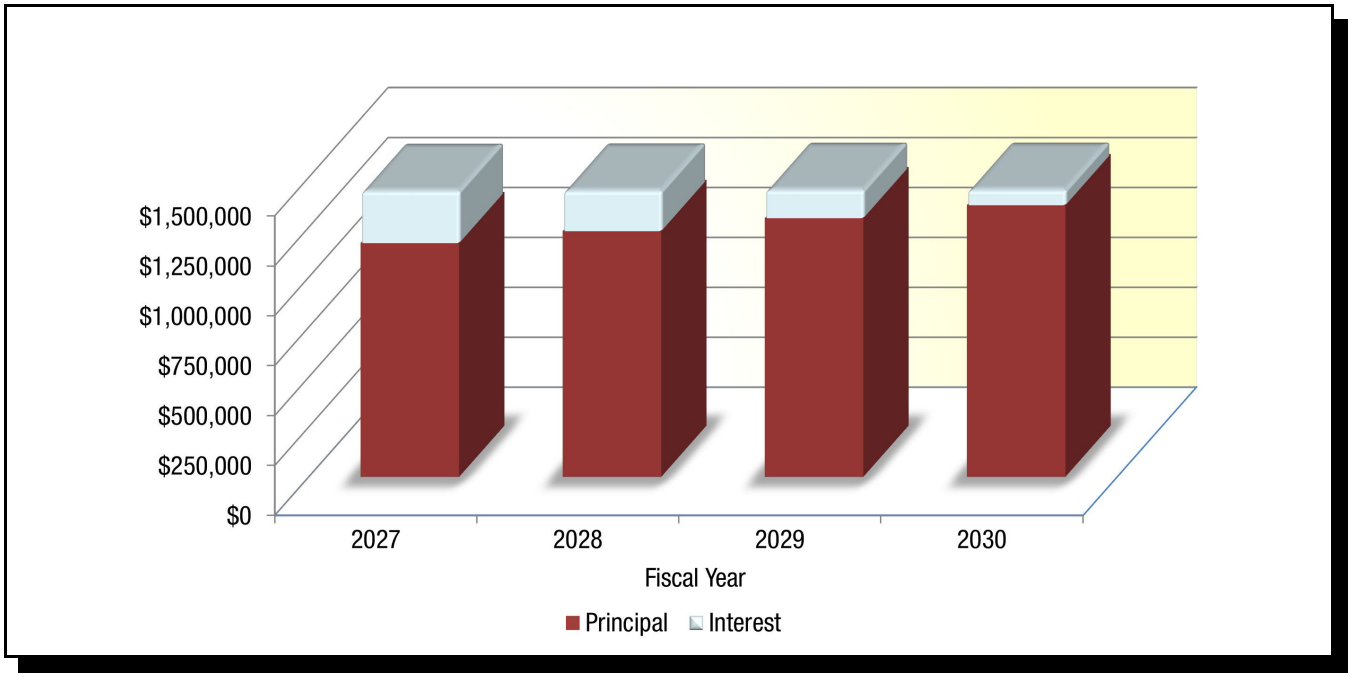
General Obligation Debt Service Requirements and Tax Rate Impact

The following table and chart illustrate the fiscal year debt service requirements on the County's existing General Obligation Bonds paid from ad valorem taxes.

EXISTING
GENERAL OBLIGATION DEBT SERVICE
PAID FROM AD VALOREM TAXES
Washoe County, Nevada
As of June 30, 2026

Fiscal Year Ending June 30	Principal	Interest	Total Debt Service
2027	$ 1,170,000	$ 252,750	$ 1,422,750
2028	1,230,000	194,250	1,424,250
2029	1,295,000	132,750	1,427,750
2030	1,360,000	68,000	1,428,000
	$ 5,055,000	$ 647,750	$ 5,702,750

SOURCE: Washoe County, Nevada; compiled by AAA Municipal Services



The following table illustrates the debt service for fiscal year 2026 on the County's existing general obligation bonds paid from ad valorem taxes and an estimate of the property tax rate required to repay such debt.

AD VALOREM TAX SUPPORTED DEBT SERVICE
AND TAX RATE REQUIREMENTS
Washoe County, Nevada

Fiscal Year Ending June 30	Assessed Value [1/]	Estimated Ad Valorem Taxes Before Abatements	Estimated Ad Valorem Taxes Abated	Annual Debt Service on Existing Bonds	Estimated Required Tax Rate After Abatement [2/]
2027	$32,338,795,448	$1,907,620	($407,408)	$1,422,750	$0.0054

1/ Fiscal year 2027 reported assessed valuation as of March 23, 2026, and subject to change until July 2026. Does not include the assessed valuation attributable to the Reno Redevelopment Agency and the Sparks Redevelopment Agency (the "Redevelopment Agencies").

2/ Fiscal year 2026/2027 actual tax rate is $0.0059. The County's debt service rate was set to comply with the Nevada Administrative Code requirement that ending debt service fund balance is limited to the ensuing year's debt service requirements.

SOURCE: Washoe County, Nevada Fiscal Year 2027 Final Budget; State of Nevada Department of Taxation; compiled by AAA Municipal Services

[Remainder of page intentionally left blank]

General Obligation/Revenue Bonds Paid from Consolidated Tax Revenues

Existing General Obligation Bond Indebtedness Paid from the Consolidated Tax Revenues ("Consolidated Tax Bonds")

The Consolidated Tax Bonds are general obligation bonds additionally secured with revenues derived from a 15% portion of the County's portion of the Consolidated Tax Revenues.

Pursuant to NRS 360.698, the Bonds will be additionally paid from a pledge of certain tax revenues up to 15% of the Consolidated Tax Distribution Fund allocable to the County for the payment of the principal and interest on the Bonds. The Consolidated Tax Distribution Fund consists of local government revenues from six sources (collectively, the "Consolidated Tax Revenues"): Supplemental City/County Relief Tax ("SCCRT"), Basic City/County Relief Tax ("BCCRT"), Cigarette Tax, Liquor Tax, Basic Governmental Services Tax ("GST"), and Real Property Transfer Tax ("RPTT"). NRS 360.698 allows for up to 15% of the combination of the Consolidated Tax Revenues to be pledged as security for debt.

Authorized and Proposed Future Consolidated Tax Bonds

Currently, the County does not have authorization or plans to issue additional general obligations bonds paid from consolidated tax revenues. The County reserves the privilege of issuing bonds or other securities at any time legal requirements are satisfied.

[Remainder of page intentionally left blank]

General Obligation Consolidated Tax Revenues Bonded Indebtedness

The following table sets forth the County's existing general obligation bonded indebtedness that is paid from consolidated tax revenues.

EXISTING
GENERAL OBLIGATION INDEBTEDNESS
PAID FROM CONSOLIDATED TAX REVENUES
Washoe County, Nevada
As of June 30, 2026

	Date Issued	Final Maturity	Original Amount	Outstanding Principal
EXISTING GENERAL OBLIGATION CONSOLIDATED TAX BONDS				
Medical Examiner Building Bonds, Series 2015	08/27/15	03/01/35	$ 12,000,000	$ 6,610,000
Public Safety Refunding Bonds, Series 2016B	03/30/16	03/01/36	9,800,000	6,395,000
Nevada Shared Radio System Bonds, Series 2020	09/16/20	08/01/35	9,135,000	6,735,000
Refunding Bonds, Series 2020B	10/29/20	11/01/29	9,695,000	4,641,000
Consolidated Tax Refunding Bonds, Series 2022B	01/27/22	03/01/27	10,735,000	1,000,000
TOTAL EXISTING GENERAL OBLIGATION CONSOLIDATED TAX BONDS				$ 25,381,000

SOURCE: Washoe County, Nevada; compiled by AAA Municipal Services

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General Obligation Consolidated Tax Revenues Debt Service Requirements

The following table illustrates the fiscal year debt service requirements on the County's existing General Obligation Bonds paid from consolidated tax revenues.

EXISTING
GENERAL OBLIGATION DEBT SERVICE
PAID FROM CONSOLIDATED TAX REVENUES [1/]
Washoe County, Nevada
As of June 30, 2026

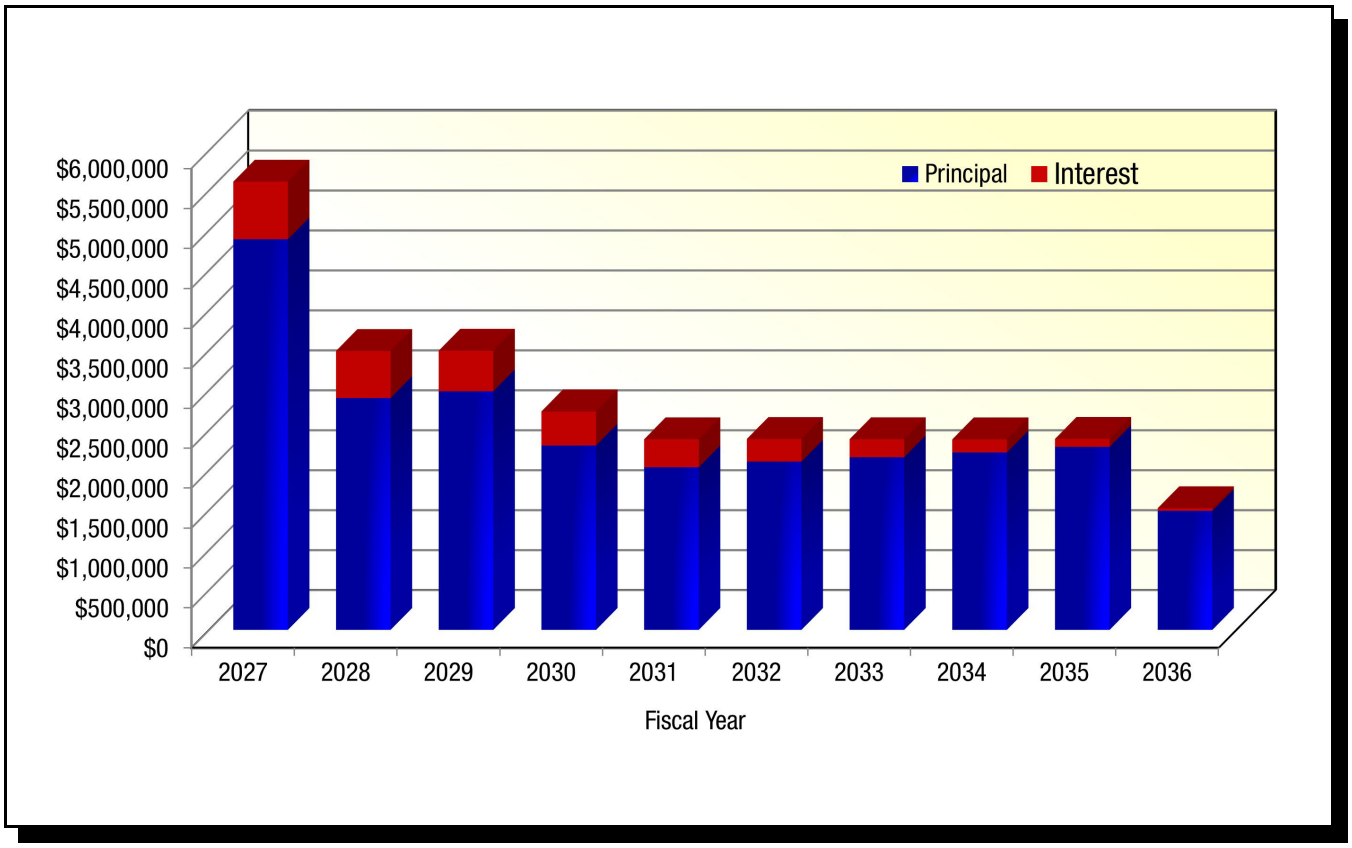
Fiscal Year Ending June 30	Principal	Interest	Total Debt Service
2027	$ 4,887,000	$ 720,635	$ 5,607,635
2028	2,901,000	588,565	3,489,565
2029	2,986,000	506,738	3,492,738
2030	2,307,000	426,275	2,733,275
2031	2,035,000	349,938	2,384,938
2032	2,105,000	283,413	2,388,413
2033	2,160,000	225,325	2,385,325
2034	2,220,000	163,769	2,383,769
2035	2,290,000	99,588	2,389,588
2036	1,490,000	32,238	1,522,238
TOTAL	$ 25,381,000	$ 3,396,481	$ 28,777,481

1/ Totals may not add due to rounding.

SOURCE: Washoe County, Nevada; compiled by AAA Municipal Services

The following chart illustrates the fiscal year debt service requirements on the County's existing General Obligation Bonds paid from consolidated tax revenues.

EXISTING GENERAL OBLIGATION
DEBT SERVICE PAID FROM
CONSOLIDATED TAX REVENUES
Washoe County, Nevada
As of June 30, 2026



Ad Valorem Tax Rate Impact

The Consolidated Tax Bonds are currently being paid from consolidated tax revenues. The County anticipates that no revenues from general ad valorem taxes will be necessary to support the debt service requirements of these bonds. The following table illustrates the sufficiency of consolidated tax revenues at existing levels to pay debt service on the Consolidated Tax Bonds.

CONSOLIDATED TAX PLEDGED REVENUES
Washoe County, Nevada

Fiscal Year Ended June 30	2022 (Actual)	2023 (Actual)	2024 (Actual)	2025 (Actual)	2026 (Estimated)	2027 (Budgeted)
Consolidated Tax [1/]	$ 156,086,681	$ 155,479,809	$ 158,901,112	$ 162,944,143	$ 170,276,630	$ 175,384,929
Pledged Revenue Limitation (15%)	$ 23,413,002	$ 23,321,971	$ 23,835,167	$ 24,441,621	$ 25,541,495	$ 26,307,739
Existing Debt Service	$ 6,457,067	$ 6,623,214	$ 6,623,868	$ 6,635,032	$ 5,510,949	$ 5,607,635
Coverage	3.63 x	3.52 x	3.60 x	3.68 x	4.63 x	4.69 x

1/ In April of 2023, certain Nevada entities, including Washoe County, were informed that a material taxpayer refund of business use tax was anticipated to be approved within the current fiscal year pending a hearing before the Nevada Tax Commission. In May of 2023, the Nevada Tax Commission approved the refund request. The Nevada Department of Taxation processed the refund with the March 2023 distribution, received in May of 2023. The estimated fiscal year 2023 impact on Washoe County consolidated taxes was $1,193,140 and is included in the fiscal year 2023 revenue.

SOURCE: Washoe County, Nevada Annual Comprehensive Financial Reports for fiscal years 2022 - 2025, 2027 Budget and Washoe County, Nevada; compiled by AAA Municipal Services

General Obligation/Revenue Bonds Paid from Utility Systems Revenues

Existing General Obligation Bond Indebtedness Paid from Utility Systems Revenues ("Sewer Bonds")

The Sewer Bonds are general obligation bonds additionally paid from an irrevocable pledge of the net pledged revenues derived from the operation and use of the County's sewer, reclaimed water and storm water systems ("utility systems"). Net pledged revenues consist of all fees, rates and other charges for the use of the utility systems remaining after deduction of operation and maintenance expenses in the utility systems.

The County covenants in its bond ordinances to fix and collect rates and other charges for the services or commodities pertaining to the utility systems in amounts sufficient to pay the operation and maintenance expenses of the system and any debt service on its Existing Sewer Bonds.

Authorized and Proposed Future Utility Systems Revenue Supported Debt

Currently, the County does not have authorization or plans to issue additional general obligations bonds paid from utility systems revenues. The County reserves the privilege of issuing bonds or other securities at any time legal requirements are satisfied.

General Obligation Utility Systems Revenues Bonded Indebtedness

The following table sets forth the County's bonded indebtedness for its existing General Obligation Revenue Bonds paid from utility systems revenues.

EXISTING GENERAL OBLIGATION INDEBTEDNESS
PAID FROM UTILITY SYSTEMS REVENUES
Washoe County, Nevada
As of June 30, 2026

	Date Issued	Final Maturity	Original Amount	Outstanding Principal
EXISTING GENERAL OBLIGATION SEWER BONDS				
Sewer Refunding Bonds (SRF), Series 2015	08/18/15	07/01/26	$ 17,386,176	$ 213,971
Sewer Bonds (SRF), Series 2020	05/27/20	01/01/50	27,000,000	23,824,644
Sewer Bonds (SRF), Series 2022	01/13/22	01/01/52	23,000,000	21,947,089
TOTAL EXISTING GENERAL OBLIGATION SEWER BONDS				$ 45,985,704

SOURCE: Washoe County, Nevada; compiled by AAA Municipal Services

General Obligation Utility System Revenues Debt Service Requirements

The following table illustrates the fiscal year debt service requirements on the County's existing General Obligation Revenue Bonds paid from utility systems revenues.

EXISTING DEBT SERVICE
PAID FROM UTILITY SYSTEMS REVENUES [1/]
Washoe County, Nevada
As of June 30, 2026

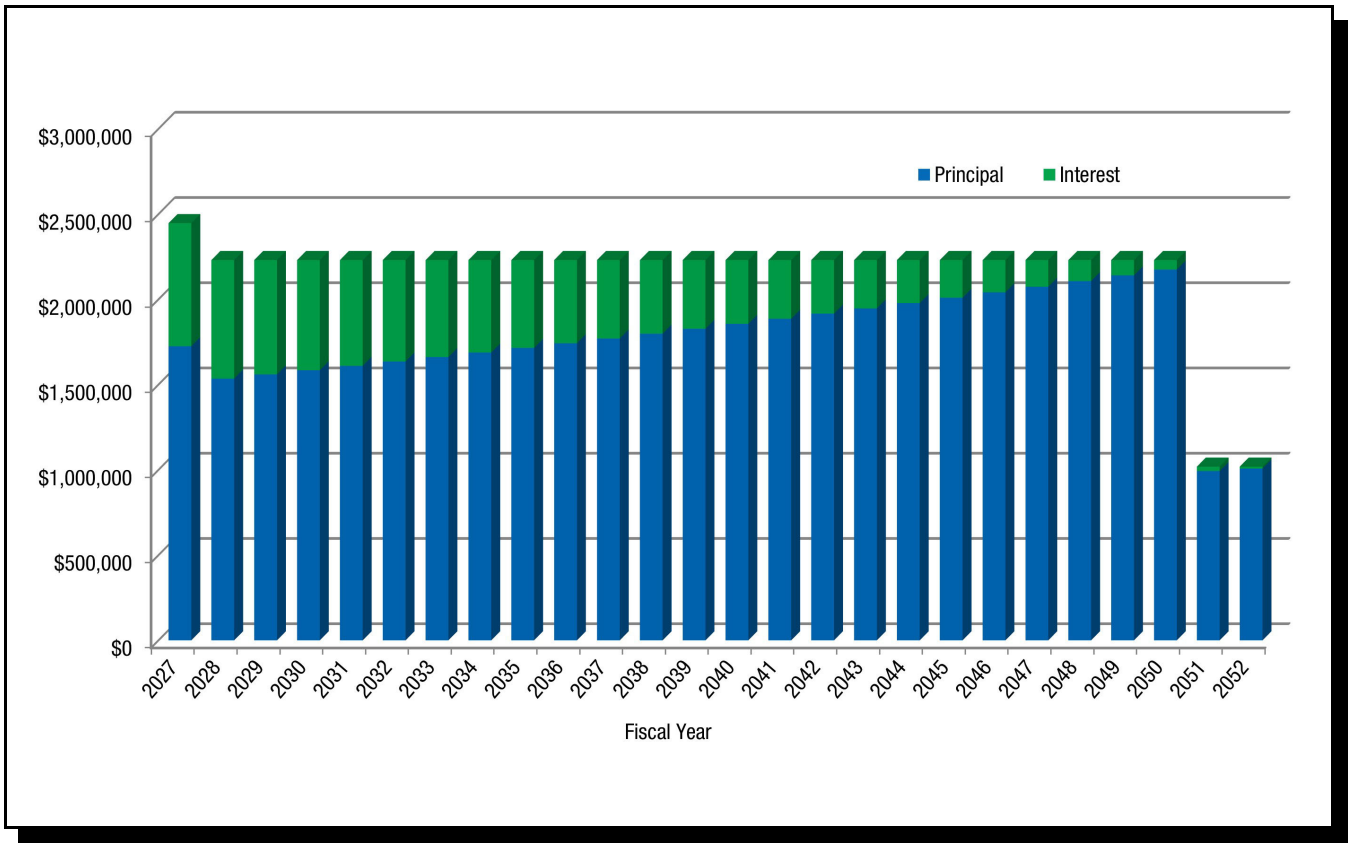
Fiscal Year Ending June 30	Principal	Interest	Total Debt Service
2027	$ 1,725,146	$ 721,785	$ 2,446,931
2028	1,535,272	695,184	2,230,457
2029	1,559,756	670,701	2,230,457
2030	1,584,632	645,825	2,230,457
2031	1,609,906	620,550	2,230,457
2032	1,635,586	594,871	2,230,457
2033	1,661,677	568,779	2,230,457
2034	1,688,187	542,270	2,230,457
2035	1,715,121	515,336	2,230,457
2036	1,742,487	487,969	2,230,457
2037	1,770,292	460,164	2,230,457
2038	1,798,543	431,914	2,230,457
2039	1,827,247	403,210	2,230,457
2040	1,856,411	374,046	2,230,457
2041	1,886,043	344,414	2,230,457
2042	1,916,149	314,307	2,230,457
2043	1,946,739	283,717	2,230,457
2044	1,977,820	252,637	2,230,457
2045	2,009,399	221,058	2,230,457
2046	2,041,485	188,972	2,230,457
2047	2,074,085	156,371	2,230,457
2048	2,107,209	123,248	2,230,457
2049	2,140,864	89,593	2,230,457
2050	2,175,059	55,397	2,230,457
2051	992,969	25,773	1,018,742
2052	1,007,619	11,123	1,018,742
TOTAL	$ 45,985,704	$ 9,799,214	$ 55,784,918

1/ Totals may not add due to rounding.

SOURCE: Washoe County, Nevada; compiled by AAA Municipal Services

The following chart illustrates the fiscal year debt service requirements on the County's existing General Obligation Revenue Bonds paid from utility systems revenues.

EXISTING DEBT SERVICE
PAID FROM UTILITY SYSTEMS REVENUES
Washoe County, Nevada
As of June 30, 2026



Ad Valorem Tax Rate Impact

The following table illustrates the County's pledged utility systems revenues.

NET PLEDGED REVENUES
UTILITIES FUND
Washoe County, Nevada

Fiscal Year Ending June 30	2022 (Actual)	2023 (Actual)	2024 (Actual)	2025 (Actual)	2026 (Estimated)	2027 (Budgeted)
Gross Revenues [1/]	$ 26,724,121	$ 30,500,836	$ 34,668,297	$ 32,852,507	$ 36,959,366	$ 37,781,945
Operating & Maintenance Expenses [2/]	8,759,307	10,529,862	11,799,300	11,466,467	19,346,395	19,346,395
Net Pledged Revenues	17,964,814	19,970,974	22,868,997	21,386,040	17,612,971	18,435,550
Annual Debt Service [3/]	1,909,989	2,176,304	2,319,242	2,555,862	2,974,964	2,446,931
Coverage (Times)	9.41x	9.18x	9.86x	8.37x	5.92x	7.53x

1/ Includes connection fee revenues in the amount of $4.9 million for fiscal year 2022, $6.4 million for fiscal year 2023, $8.0 million for fiscal year 2024, $4.0 million for fiscal year 2025, $8.1 million for estimated fiscal year 2026 and $8.3 million for budgeted fiscal year 2027.

2/ Excludes depreciation, amortization, grants and all non-cash transactions. Current and future year operations & maintenance may reflect materially/substantially higher than prior years due to budgeting for the full cost of multi-year projects.

3/ Includes general obligation debt which is legally pledged to be repaid from the County's "Utilities Fund". See page 15 for a detailed list.

SOURCE: Washoe County, Nevada Annual Comprehensive Financial Reports for fiscal years 2022 - 2025, 2027 Final Budget and Washoe County Community Services Department.

General Obligation/Revenue and Revenue Bonds Paid from Sales Tax Revenues

Existing General Obligation Revenue and Revenue Bond Indebtedness Paid from Sales Tax Revenues ("Sales Tax Revenue Bonds")

The Sales Tax Revenue Bonds are payable from revenues received from the 0.125% tax imposed by the County upon the gross receipts of any retailer from the sale of all tangible personal property sold at retail or stored, used or otherwise consumed in the County. The County has revenue bonds outstanding that have a lien on sales tax revenues which is superior to the General Obligation/Revenue Bonds paid from sales tax revenues.

Authorized and Proposed Future Sales Tax Revenue Supported Debt

The County has no current authorization or plans to issue additional general obligations bonds paid from sales tax revenues. The County reserves the privilege of issuing the bonds or other securities at any time legal requirements are satisfied.

Sales Tax Revenues Bonded Indebtedness

The following table sets forth the County's bonded indebtedness for its existing Revenue Bonds and General Obligation Revenue Bonds paid from sales tax revenues.

EXISTING INDEBTEDNESS
PAID FROM SALES TAX REVENUES
Washoe County, Nevada
As of June 30, 2026

	Date Issued	Final Maturity	Original Amount	Outstanding Principal
REVENUE BONDS				
Superior Bonds				
Sales Tax Revenue Refunding Bonds, Series 2016A	03/30/16	12/01/28	$ 11,305,000	$ 3,960,000
GENERAL OBLIGATION REVENUE BONDS				
Parity Bonds				
Flood Control Refunding Bonds, Series 2021 1/	07/20/21	12/01/35	11,500,000	8,805,000
TOTAL				$ 12,765,000

1/ The Flood Control Refunding Bonds have a lien on the Sales Tax Revenues that is subordinate to the Sales Tax Revenue Bonds.

SOURCE: Washoe County, Nevada; compiled by AAA Municipal Services

Sales Tax Revenue Bonds Debt Service Requirements

The following table illustrates the fiscal year debt service requirements on the County's existing Revenue Bonds and General Obligation Revenue Bonds paid from sales tax revenues.

EXISTING DEBT SERVICE
PAID FROM SALES TAX REVENUES [1/]
Washoe County, Nevada
As of June 30, 2026

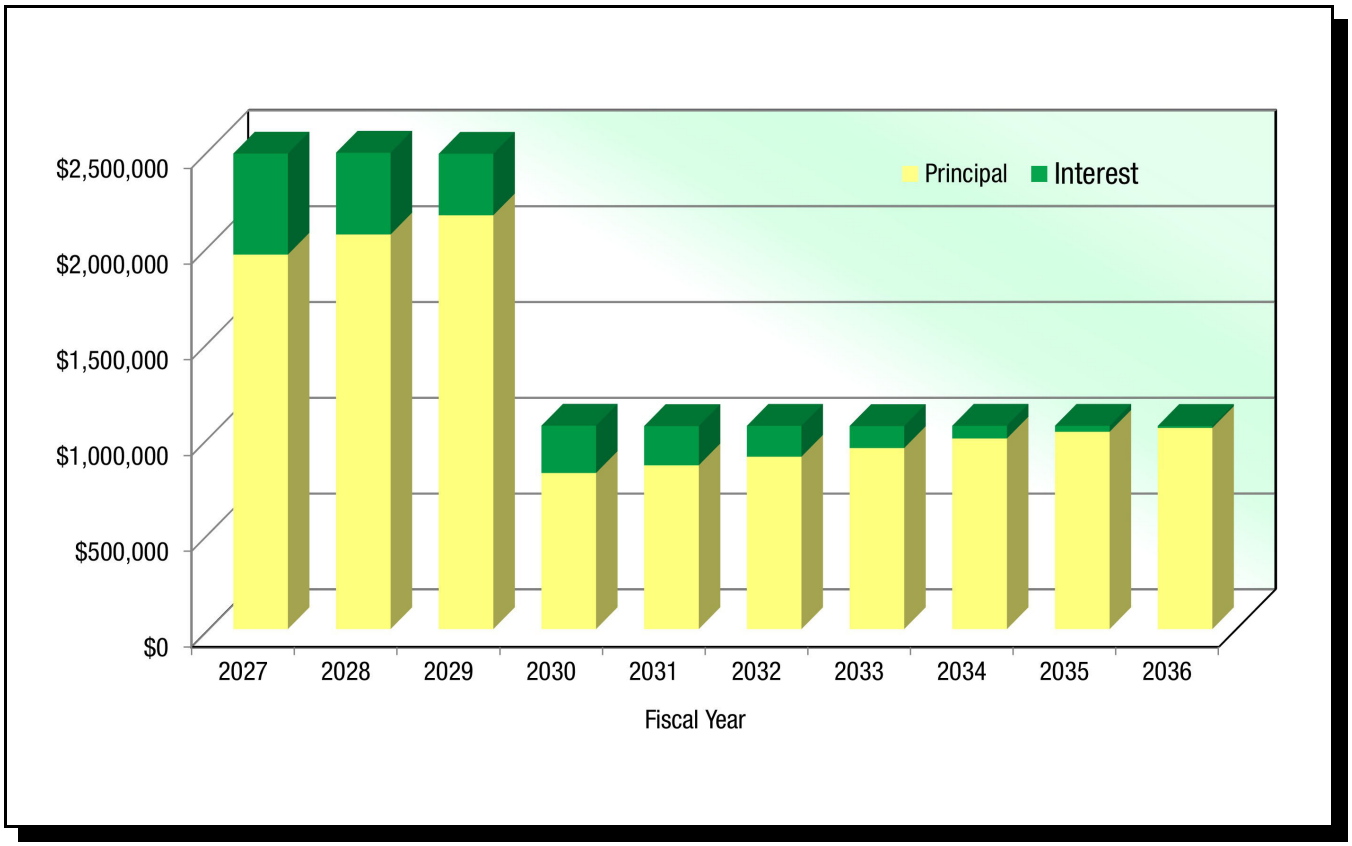
Fiscal Year Ending June 30	Superior Sales Tax Revenue Bonds Principal	Superior Sales Tax Revenue Bonds Interest	Parity Flood Control Refunding Bonds Principal	Parity Flood Control Refunding Bonds Interest	Total Debt Service
2027	$ 1,255,000	$ 166,625	$ 700,000	$ 360,350	$ 2,481,975
2028	1,320,000	102,250	740,000	324,350	2,486,600
2029	1,385,000	34,625	775,000	286,475	2,481,100
2030	0	0	815,000	246,725	1,061,725
2031	0	0	855,000	204,975	1,059,975
2032	0	0	900,000	161,100	1,061,100
2033	0	0	945,000	114,975	1,059,975
2034	0	0	995,000	66,475	1,061,475
2035	0	0	1,030,000	31,300	1,061,300
2036	0	0	1,050,000	10,500	1,060,500
Total	$ 3,960,000	$ 303,500	$ 8,805,000	$ 1,807,225	$ 14,875,725

1/ Totals may not add due to rounding.

SOURCE: Washoe County, Nevada; compiled by AAA Municipal Services

The following chart illustrates the fiscal year debt service requirements on the County's existing Revenue Bonds and General Obligation Revenue Bonds paid from sales tax revenues.

EXISTING DEBT SERVICE
PAID FROM SALES TAX REVENUES
Washoe County, Nevada
As of June 30, 2026



Ad Valorem Tax Rate Impact

Principal and interest on the Sales Tax Revenue Bonds is payable from sales tax revenues. There is no impact on the ad valorem tax rate so long as the sales tax revenues are sufficient to pay debt service on the Sales Tax Revenue Bonds.

The following table illustrates the debt service coverage for the Sales Tax Revenue Bonds.

HISTORICAL DEBT SERVICE COVERAGE
SALES TAX REVENUE BONDS
Washoe County, Nevada

Fiscal Year Ending June 30	Sales Tax Revenues [1/]	Superior Bonds Debt Service	Superior Lien Coverage	Remaining Sales Tax Revenues	Parity Bonds Debt Service	Parity Coverage
2022	$ 14,693,579	$ 1,425,000	10.31 x	$ 13,268,579	$ 652,454	20.34 x
2023	14,624,292	1,424,750	10.26 x	13,199,542	1,062,475	12.42 x
2024	15,054,292	1,426,875	10.55 x	13,627,417	1,062,975	12.82 x
2025	15,358,602	1,426,250	10.77 x	13,932,352	1,061,975	13.12 x
2026 (Estimated)	14,340,952	1,422,875	10.08 x	12,918,077	1,059,475	12.19 x
2027 (Budgeted)	15,385,600	1,421,625	10.82 x	13,963,975	1,060,350	13.17 x

1/ Represents sales tax collections at the rate of 0.125% of taxable sales.

SOURCE: State of Nevada Department of Taxation, Washoe County, Nevada Annual Comprehensive Financial Reports for fiscal years 2022-2025 and 2027 Final Budget

Revenue Bonds Paid from Car Rental Fees

Existing Revenue Bond Indebtedness
Paid from Car Rental Fee Revenues ("Car Rental Fee Revenue Bonds")

The Car Rental Fee Revenue Bonds are payable from revenues received from a 2% fee imposed by the County upon lease of a passenger car by a short-term lessor. Short-term passenger cars leased for replacement vehicles are exempt from this fee ("Car Rental Fees"). These bonds are ***not*** general obligations of the County.

Authorized and Proposed Future Car Rental Fee Revenue Supported Debt

The County has no current authorization or plans to issue additional special elective tax revenue bonds paid from car rental fee revenues. The County reserves the privilege of issuing the bonds or other securities at any time legal requirements are satisfied.

Car Rental Fee Revenues Bonded Indebtedness

The following table sets forth the County's bonded indebtedness for its existing Revenue Bonds paid from car rental fee revenues.

EXISTING INDEBTEDNESS
PAID FROM CAR RENTAL FEE REVENUES
Washoe County, Nevada
As of June 30, 2026

	Date Issued	Final Maturity	Original Amount	Outstanding Principal
REVENUE BONDS				
Senior Lien				
Senior Lien Car Rental Fee Revenue Bonds, Series 2008	02/26/08	12/01/27	$ 18,500,000	$ 3,806,200
Subordinate Lien				
Sub. Lien Car Rental Fee Revenue Bonds (CABS), Series 2008	02/26/08	12/01/48	9,999,845	7,566,822[1/]
TOTAL				$ 11,373,022

1/ Does not include accreted value. Outstanding balance accretes at 7% annually.

SOURCE: Washoe County, Nevada; compiled by AAA Municipal Services

Car Rental Fee Revenue Bonds Debt Service Requirements

The following table illustrates the fiscal year debt service requirements on the County's existing Car Rental Fee Revenue Bonds paid from car rental fee revenues.

EXISTING DEBT SERVICE
PAID FROM CAR RENTAL FEE REVENUES [1/]
Washoe County, Nevada
As of June 30, 2026

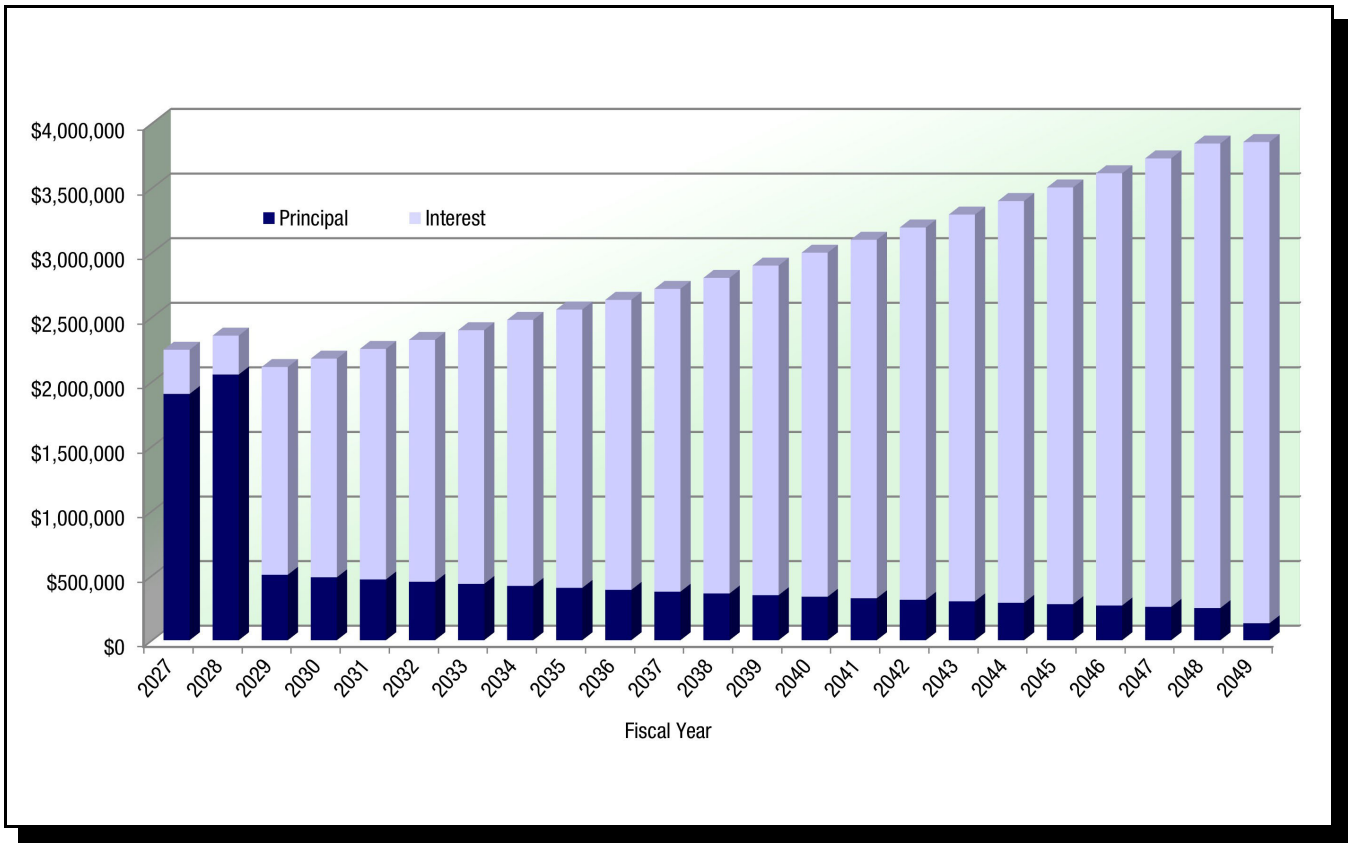
Fiscal Year Ending June 30	Senior Lien Bonds [2/] Principal	Senior Lien Bonds [2/] Interest	Subordinate Lien Bonds [3/] Principal	Subordinate Lien Bonds [3/] Interest	Total Debt Service
2027	$ 1,835,400	$ 153,091	$ 71,511	$ 188,489	$ 2,248,491
2028	1,970,800	52,226	85,882	249,118	2,358,026
2029	0	0	506,810	1,608,190	2,115,000
2030	0	0	487,244	1,692,756	2,180,000
2031	0	0	470,449	1,784,551	2,255,000
2032	0	0	452,614	1,872,386	2,325,000
2033	0	0	435,992	1,964,008	2,400,000
2034	0	0	420,581	2,059,419	2,480,000
2035	0	0	405,344	2,154,656	2,560,000
2036	0	0	390,107	2,244,893	2,635,000
2037	0	0	375,909	2,344,091	2,720,000
2038	0	0	361,884	2,443,117	2,805,000
2039	0	0	348,724	2,551,276	2,900,000
2040	0	0	336,959	2,663,041	3,000,000
2041	0	0	325,125	2,774,875	3,100,000
2042	0	0	312,942	2,882,058	3,195,000
2043	0	0	301,281	2,993,719	3,295,000
2044	0	0	289,967	3,110,033	3,400,000
2045	0	0	279,176	3,225,824	3,505,000
2046	0	0	268,907	3,346,093	3,615,000
2047	0	0	258,812	3,471,188	3,730,000
2048	0	0	249,240	3,595,760	3,845,000
2049	0	0	131,362	3,725,159	3,856,521
Total	$ 3,806,200	$ 205,317	$ 7,566,822	$ 54,944,699	$ 66,523,038

1/ Totals may not add due to rounding.
2/ The interest rate on the 2008 Senior Lien Car Rental Fee Revenue Bonds was reset on December 1, 2022, to 5.30% and will remain at 5.30% until the bonds mature on December 1, 2027.
3/ Does not include accreted value. Outstanding balance accretes at 7% annually.

SOURCE: Washoe County, Nevada; compiled by AAA Municipal Services

The following chart illustrates the fiscal year debt service requirements on the County's existing Car Rental Fee Revenue Bonds paid from car rental fee revenues.

EXISTING DEBT SERVICE [1/]
PAID FROM CAR RENTAL FEE REVENUES
Washoe County, Nevada
As of June 30, 2026



1/ Does not include accreted value. Outstanding balance accretes at 7% annually.

Ad Valorem Tax Rate Impact

Principal and interest on the Car Rental Fee Revenue Bonds is payable from the proceeds of the car rental fees. There is no impact on the ad valorem tax rate, these bonds are ***not*** general obligations of the County.

The following table illustrates the debt service coverage for the Car Rental Fee Revenue Bonds.

HISTORICAL DEBT SERVICE COVERAGE
CAR RENTAL FEE REVENUE BONDS
Washoe County, Nevada

Fiscal Year Ending June 30	Car Rental Fees	Senior Lien Bonds Debt Service	Coverage (times) 1/	Subordinate Lien Bonds Debt Service 2/	Total Senior and Subordinate Lien Bonds Debt Service	Coverage (times) 1/
2022	$ 2,040,482	$ 1,492,396	1.37	$ 0	$ 1,492,396	1.37
2023	2,130,257	1,603,093	1.33	282,087	1,885,180	1.13
2024	2,220,620	1,758,699	1.26	387,488	2,146,187	1.03
2025	2,222,939	1,832,544	1.21	441,437	2,273,981	0.98
2026 (Estimated)	2,170,362	1,921,732	1.13	349,528	2,271,260	0.96
2027 (Budgeted)	2,272,121	1,988,491	1.14	260,000	2,248,491	1.01

1/ There are Car Rental Fee fund balance reserves available to make up any difference between the debt service and annual revenues on the senior lien and subordinate lien bonds. At June 30, 2026, there was $1,359,557 (unaudited) in fund balance available to service this debt, if needed. In addition, the senior bond ordinance established a $750,000 reserve for the senior lien bonds that will be available, if necessary, to meet debt service requirements on the senior bonds. This reserve is separate and above the fund balance reserves.

2/ Subordinate Lien Bond debt service payments, paid in December, are redeemed from excess/surplus revenues, if available, as of the prior June 30th. As of June 30, 2021, there were no excess/surplus revenues for a December 2021 Subordinate payment and it is not anticipated that as of June 30, 2026, there are excess/surplus revenues for a December 2026 Subordinate payment.

SOURCE: Washoe County, Nevada Annual Comprehensive Financial Reports for fiscal years 2022-2025, 2027 Final Budget and Washoe County, Nevada

Debt Capacity

Response to NRS 350.013 1(c):

(2) A discussion of its capacity to incur authorized and proposed future general obligation debt without exceeding the applicable debt limit (NRS 350.013 (b)(2)).

State statutes limit the aggregate principal amount of the County's general obligation debt to 10% of the County's total reported assessed valuation. Based upon the 2026 assessed valuation of $33,267,124,287 (including the assessed valuation of the Reno Redevelopment Agency and the Sparks Redevelopment Agency (the "Redevelopment Agencies") with a total assessed value of $1,284,166,420), the County's debt limit for general obligation bonds is $3,326,712,429. In addition to the County's legal debt limit as a percentage of its total assessed value, the County's ability to issue future property tax supported debt is also constrained by constitutional and statutory limits of total property taxes that may be levied.

The following table illustrates the County's general obligation statutory debt limitation.

STATUTORY DEBT LIMITATION [1/]
Washoe County, Nevada
As of June 30, 2026

Statutory Debt Limitation [1/]	$	3,326,712,429
Outstanding General Obligation Indebtedness		
Paid from Ad Valorem Taxes		5,055,000
Paid from Consolidated Tax Revenues		25,381,000
Paid from Utilities Systems Revenues		45,985,704
Paid from Sales Tax Revenues		8,805,000
Paid from RSCVA Revenues [2/]		44,390,000
Total Outstanding General Obligation Indebtedness		**129,616,704**
Plus: Proposed General Obligation Bonds Paid from RSCVA Revenues [3/]		25,000,000
Total Outstanding and Proposed General Obligation Indebtedness	**$**	**154,616,704**
Additional Statutory Debt Limitation	$	3,172,095,725

1/ Based upon the assessed valuation for fiscal year 2026 (including the assessed valuation of the Redevelopment Agencies).
2/ This debt is issued by Washoe County on behalf of the RSCVA, paid by RSCVA revenues, with the same criteria as other general obligation revenue bonds.
3/ The RSCVA has informed the County of its intent to seek approval for issuance of up to $25,000,000 of general obligation revenue bonds paid from RSCVA revenues in fiscal year 2027. Such bonds, if issued, will be counted against the County's legal debt limit. As of June 30, 2026, the RSCVA's request has not yet been presented to the Washoe County Debt Management Commission.

SOURCE: State of Nevada Department of Taxation; Washoe County, Nevada; Reno-Sparks Convention & Visitors Authority

The following table presents a record of the County's outstanding general obligation indebtedness with respect to its statutory debt limitation.

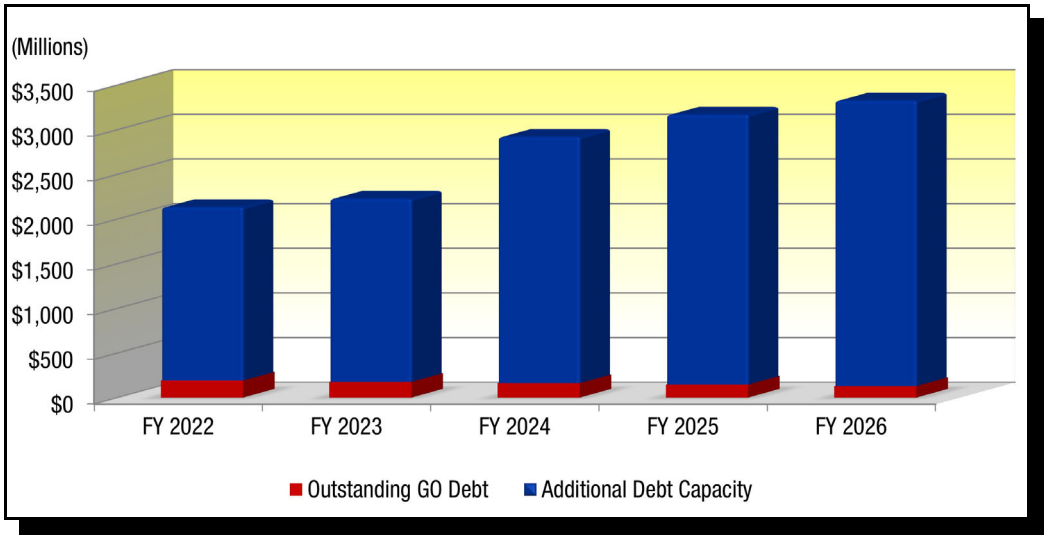
HISTORICAL
STATUTORY DEBT LIMITATION
Washoe County, Nevada
As of June 30, 2026

Fiscal Year Ended June 30	Assessed Valuation 1/	Debt Limit	Outstanding General Obligation Debt	Additional Statutory Debt Capacity
2022	$ 21,337,291,898	$ 2,133,729,190	$ 190,446,566	$ 1,943,282,624
2023	22,297,007,640	2,229,700,764	176,133,140	2,053,567,624
2024	29,208,579,047	2,920,857,905	161,155,891	2,759,702,014
2025	31,701,836,974	3,170,183,697	145,326,883	3,024,856,814
2026	33,267,124,287	3,326,712,429	129,616,704	3,197,095,725

1/ Includes the assessed valuation of the Redevelopment Agencies in the following amounts: 2022 - $787,038,057; 2023 - $809,170,612; 2024 - $1,030,558,790; 2025 - 1,163,216,693 and 2026 - $1,284,166,420.

SOURCE: Ad Valorem Tax Rates for Nevada Local Governments, State of Nevada Department of Taxation; Washoe County, Nevada

HISTORICAL STATUTORY DEBT LIMITATION
Washoe County, Nevada



Debt Comparison (per capita and assessed valuation)

Response to NRS 350.013 1(c):

(3) A discussion of general obligation debt that is payable from property taxes per capita as compared with such debt of other municipalities in this State.

(4) A discussion of its general obligation debt that is payable from property taxes as a percentage of assessed valuation of all taxable property within the boundaries of the municipality.

DEBT RATIO COMPARISONS
As of June 30, 2026

	Existing General Obligation Debt [1/]	Estimated 2025 Population [2/]	Fiscal Year 2026 Assessed Value [3/]	General Obligation Debt Per Capita	General Obligation Debt as a % of Assessed Value
Washoe County	**$ 129,616,704**	**519,471**	**$ 31,982,957,867**	**$ 249.52**	**0.41%**
Carson City	111,224,511	61,888	2,608,605,932	1,797.19	4.26%
Clark County	3,117,530,000	2,448,576	152,571,071,908	1,273.20	2.04%
Douglas County	73,190,003	57,149	4,886,575,182	1,280.69	1.50%

1/ Outstanding as of June 30, 2026; does not include revenue bonds, lease/purchase agreements, assessment bonds, or proposed/authorized bonds.
2/ Source: Nevada State Demographer as of July 1.
3/ Source: State of Nevada Department of Taxation (excludes the Redevelopment Agencies).

SOURCE: Compiled by AAA Municipal Services

Policy Statement for Sale of Debt

Response to NRS 350.013 1(c):

(5) Policy regarding the manner in which the municipality expects to sell its debt.

The County can sell its debt directly to a bank (i.e., a private placement) or can issue bonds in the municipal bond market (i.e., through the open market). The decision as to whether to issue bonds or obtain bank financing is based upon an analysis of three factors: (1) cost, (2) access to the market, and (3) flexibility offered for future redemptions or refundings.

If bonds are issued, there are two ways bonds can be sold: competitive bid (public) or negotiated sale. NRS 350.105 to 350.195 set forth the circumstances under which a local government will sell its bonds at competitive bid or negotiated sale. The County will follow the statutory requirements in determining the method of sale for its bonds and as described below.

Competitive bid and negotiated sales provide for one or more pricings, depending upon market conditions or other factors. Either method can provide for changing sale dates, issue size, maturity amounts, term, bond features, etc. The timing of any sale is generally related to the requirements of the Nevada Open Meeting Law.

Competitive Sale

In a competitive sale, all underwriter(s) are invited to submit a proposal to purchase an issue of bonds. The bonds are awarded to the underwriter(s) presenting the best bid according to stipulated criteria set forth in the notice of sale. The best bid is determined based on the lowest overall interest rate.

Negotiated Sale

In a negotiated sale, an exclusive arrangement is made between the issuer and an underwriter or underwriting syndicate. At the end of successful negotiations, the issue is awarded to the underwriter. If bonds are sold through a negotiated sale, the County will comply with the requirements of NRS 350.175.

A negotiated underwriting may be considered based upon one or more of the following criteria:

- Extremely large issue size
- Complex financing structure (i.e. new security feature, variable rate financings, new derivatives, and certain revenue issues, etc.) which provides a desirable benefit to the County
- Difficulty in marketing due to credit rating or lack of bids
- Private placement, or sale to a municipality, to the state, or a federal agency
- Other factors which lead the County to conclude that competitive sale would not be effective.

It is the policy of the County to provide minority business enterprises, women business enterprises and all other business enterprises an equal opportunity to participate in the performance of all County contracts. Bidders are requested to assist the County in implementing this policy by taking all reasonable steps to ensure that all available business enterprises, including minority and women business enterprises have an equal opportunity to participate in County contracts.

Operation Costs and Revenue Sources for Projects in Capital Improvement Plan

Response to NRS 350.013 1(c):

(7) A discussion of its operational costs and revenue sources, for the ensuing 5 fiscal years, associated with each project included in its plan for capital improvement submitted pursuant to paragraph (d), if those costs and revenues are expected to affect the property tax rate.

The Washoe County Capital Improvements Program (CIP) is a five year plan for maintaining existing infrastructure and building new facilities to meet demands from growth. It is used to link the County's physical development planning with fiscal planning.

Washoe County's Capital Improvements Program includes major projects requiring the expenditure of public funds, over and above annual operating expenses, for the purchase, construction, or replacement of the physical assets of the community. Major capital projects are normally non-recurring (e.g. new buildings, streets, utility systems, land for parks, investments in new technology, etc.). Most CIP projects have a total cost of $250,000 or more over five years or at least $100,000 in one fiscal year. The Washoe County Capital Improvements Program (CIP) identifies project costs associated with the planning/design/engineering, land acquisition, and construction of new facilities and/or major remodels and maintenance projects. The CIP project submittal sheet also requests information on ongoing operation/maintenance costs associated with projects (NOTE: these expenses are not included in the total project cost).

Some CIP projects reduce operation and maintenance (O & M) costs. Many infrastructure maintenance projects, such as the surface treatment/overlay programs for each of the unincorporated planning areas, will reduce long-term O & M costs through preventative measures that extend the useful life of the County's infrastructure. Several projects in the Technology/Equipment category may also reduce operation and maintenance costs by automating functions (and reducing staff time) or by reducing energy costs and maintenance contracts on obsolete equipment.

Other CIP projects can have a direct and long-lasting impact on the County's operating budget. New facilities, such as libraries and the jail expansion, call for additional staff, telephones, uniforms, automobiles, computers, and additional expenditures for janitorial services and security. Increased expenditures must be anticipated for not only the department where the new staff will be added, but also the County's support departments such as the various divisions of Public Works (i.e., Facilities Services, Equipment Services), Technology Services and the Human Resources Department, among others. Project evaluation by County staff includes consideration of the O & M impacts of the project. Priority is awarded to projects which reduce operating impacts on the annual budget.

The County does not expect any operational costs associated with any project in the CIP to affect the tax rate.

Miscellaneous Items

Refundings

A refunding is generally the underwriting of a new bond issue whose proceeds are used to redeem an outstanding issue. Key definitions are described as follows:

Advance Refunding - A method of providing for payment of debt service on a bond until the first call date or designated call date from available funds. Advance refundings are done by issuing a new bond or using available funds and investing the proceeds in an escrow account in a portfolio of U.S. government securities structured to provide enough cash flow to pay debt service on the refunded bonds. Under the Tax Cuts and Jobs Act of 2017, advance refunding issues of tax exempt bonds issued after December 31, 2017 will no longer have tax exempt status.

Current Refunding - The duration of the escrow is 90 days or less.

Gross Savings - Difference between debt service on refunding bonds and refunded bonds less any contribution from a reserve or debt service fund.

Present Value Savings - Present value of gross savings discounted at the refunding bond yield to the closing date plus accrued interest less any contribution from a reserve or debt service fund.

Prior to beginning a refunding bond issue the County will review an estimate of the savings achievable from the refunding. The County may also review a pro forma schedule estimating the savings assuming that the refunding is done at various points in the future.

The County will generally consider refunding outstanding bonds if one or more of the following conditions exist:

1. Present value savings are at least 3% of the par amount of the refunding bonds.
2. The bonds to be refunded have restrictive or outdated covenants.
3. Restructuring debt is deemed to be desirable to align debt service obligations with revenues available for repayment.

The County may pursue a refunding not meeting the above criteria if:

1. Present value savings exceed the costs of issuing the bonds and the date of maturity of the bonds is less than 3 years from the call date, and the bonds can be currently refunded.
2. Current savings are acceptable when compared to savings that could be achieved by waiting for more favorable interest rates and/or call premiums.

Debt Structure

Maturity Structures - The term of County debt issues should not extend beyond the useful life of the project or equipment financed. The repayment of principal on tax supported debt should generally not extend beyond 20 years unless there are compelling factors which make it necessary to extend the term beyond this point.

Debt issued by the County should be structured to provide for either level principal or level debt service. Deferring the repayment of principal should be considered only in select instances where it will take a period of time before revenues are sufficient to pay debt service or if such a structure will help levelize all-in debt service. Ascending debt service should generally be avoided.

Capitalized Interest - The County will generally not capitalize interest unless there are compelling factors which make it necessary or desirable to do so.

Bond Insurance - The purchase of bond insurance may be considered as part of the structure of a bond issue. Bond insurance is an insurance policy purchased by an issuer or an underwriter for either an entire issue or specific maturities, which guarantees the payment of principal and interest. While this security provides a higher credit rating and thus a lower borrowing cost for an issuer, such cost savings must be measured against the premium required for such insurance.

The decision to purchase insurance directly versus bidder's option is based on:

- volatile markets
- current investor demand for insured bonds
- level of insurance premiums
- ability of the County to purchase bond insurance from bond proceeds

Bond insurance can be purchased directly by the County prior to the bond sale (direct purchase) or at the underwriter's option and expense (bidder's option). In cases where insurance is purchased, the County will attempt to qualify its bond issues for insurance with bond insurance companies with ratings higher than the underlying rating on the bonds by Moody's Investors Service and S&P Global Ratings.

When insurance is purchased directly by the County, the present value of the estimated debt service savings from insurance should be at least equal to or greater than the insurance premium. The bond insurance company will usually be chosen based on an estimate of the greatest net present value insurance benefit (present value of debt service savings less insurance premium).

Financing Sources

The County will evaluate available State bond financing programs before choosing the financing source. The County will consider utilizing a State program if bonds can be sold by the State in a manner that meets the County's timing needs and if two or more of the following conditions are expected:

1) The County will benefit from the State's credit rating.
2) The County will reduce its issuance costs by combining with other participants.
3) The County will be able to approve the structure of the bonds.
4) The utilization of the State program is the most cost effective source of funds.

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CHIEF FINANCIAL OFFICER INFORMATION
NRS 350.013 Subsection 1(e)

A statement containing the name, title, mailing address and telephone number of the chief financial officer of the municipality.

NAME: Abigail Yacoben

TITLE: Chief Financial Officer

ADDRESS: 1001 E. 9th Street, Building D
Reno, Nevada 89512

TELEPHONE: (775) 328-8243

E-MAIL: *ayacoben@washoecounty.gov*

APPENDIX A

DEBT SERVICE SCHEDULES [1/]
Washoe County, Nevada
As of June 30, 2026

	Date Issued	Final Maturity	Original Amount	Outstanding Principal	Page
GENERAL OBLIGATION BONDS					
Refunding Bonds, Series 2022A	01/27/22	03/01/30	$ 14,130,000	$ 5,055,000	A-1
Total General Obligation Bonds				**5,055,000**	A-2
GENERAL OBLIGATION REVENUE BONDS					
Sewer Refunding Bonds (SRF), Series 2015	08/18/15	07/01/26	17,386,176	213,971	A-3
Medical Examiner Building Bonds, Series 2015	08/27/15	03/10/35	12,000,000	6,610,000	A-4
Public Safety Refunding Bonds, Series 2016B	03/30/16	03/01/36	9,800,000	6,395,000	A-5
Sewer Bonds (SRF), Series 2020	05/27/20	01/01/50	27,000,000	23,824,644	A-6
Nevada Shared Radio System Bonds, Series 2020	09/16/20	08/01/35	9,135,000	6,735,000	A-8
Refunding Bonds, Series 2020B	10/29/20	11/01/29	9,695,000	4,641,000	A-9
Flood Control Refunding Bonds, Series 2021	07/20/21	12/01/35	11,500,000	8,805,000	A-10
Sewer Bonds (SRF), Series 2022	01/13/22	01/01/52	23,000,000	21,947,089	A-11
Consolidated Tax Refunding Bonds, Series 2022B	01/27/22	03/01/27	10,735,000	1,000,000	A-13
Total General Obligation Revenue Bonds				**80,171,704**	A-14
TOTAL GENERAL OBLIGATION BONDS				**$ 85,226,704**	A-15
OTHER OBLIGATIONS					
Senior Lien Car Rental Fee Revenue Bonds, Series 2008	02/26/08	12/01/27	18,500,000	3,806,200	A-16
Sub. Lien Car Rental Fee Revenue Bonds (CABS), Series 2008	02/26/08	12/01/48	9,999,845	7,566,822	A-17
Sales Tax Revenue Refunding Bonds, Series 2016A	03/30/16	12/01/28	11,305,000	3,960,000	A-18
TOTAL OTHER OBLIGATIONS				**$ 15,333,022**	A-19
GRAND TOTAL GENERAL OBLIGATION BONDS AND OTHER OBLIGATIONS				**$ 100,559,726**	A-20

1/ Does not include General Obligation Revenue Bonds or Revenue Bonds issued by the County on behalf of the RSCVA or the RTC. A list of these bonds can be found in Appendix B.

GENERAL OBLIGATION BONDS

$14,130,000

Washoe County, Nevada
General Obligation (Limited Tax) Refunding Bonds
Series 2022A

Outstanding Debt Service

Date	Principal	Coupon	Interest	Total P+I	Fiscal Total
06/30/2026	-	-	-	-	-
09/01/2026	-	-	126,375.00	126,375.00	-
03/01/2027	1,170,000.00	5.000%	126,375.00	1,296,375.00	-
06/30/2027	-	-	-	-	1,422,750.00
09/01/2027	-	-	97,125.00	97,125.00	-
03/01/2028	1,230,000.00	5.000%	97,125.00	1,327,125.00	-
06/30/2028	-	-	-	-	1,424,250.00
09/01/2028	-	-	66,375.00	66,375.00	-
03/01/2029	1,295,000.00	5.000%	66,375.00	1,361,375.00	-
06/30/2029	-	-	-	-	1,427,750.00
09/01/2029	-	-	34,000.00	34,000.00	-
03/01/2030	1,360,000.00	5.000%	34,000.00	1,394,000.00	-
06/30/2030	-	-	-	-	1,428,000.00
Total	**$5,055,000.00**	**-**	**$647,750.00**	**$5,702,750.00**	**-**

* True Interest Cost (TIC) - 0.99707%

Washoe County, Nevada
General Obligation Bonds

Aggregate Bond Balance

Date	Principal	Interest	Total P+I	Bond Balance
06/30/2026	-	-	-	5,055,000.00
06/30/2027	1,170,000.00	252,750.00	1,422,750.00	3,885,000.00
06/30/2028	1,230,000.00	194,250.00	1,424,250.00	2,655,000.00
06/30/2029	1,295,000.00	132,750.00	1,427,750.00	1,360,000.00
06/30/2030	1,360,000.00	68,000.00	1,428,000.00	-
Total	**$5,055,000.00**	**$647,750.00**	**$5,702,750.00**	**-**

Par Amounts Of Selected Issues

01/27/22A Refunding Bonds - $14,130,000	5,055,000.00
TOTAL	**5,055,000.00**

GENERAL OBLIGATION REVENUE BONDS

$17,386,176

Washoe County, Nevada
General Obligation (Limited Tax) Sewer Refunding Bond (SRF)
(Additionally Secured by Pledged Revenues), Series 2015

Outstanding Debt Service

Date	Principal	Coupon	Interest	Total P+I	Fiscal Total
06/30/2026	-	-	-	-	-
07/01/2026	213,970.94	2.340%	2,503.46	216,474.40	-
06/30/2027	-	-	-	-	216,474.40
Total	**$213,970.94**	**-**	**$2,503.46**	**$216,474.40**	**-**

* True Interest Cost (TIC) - 2.340%

$12,000,000

Washoe County, Nevada
General Obligation (Limited Tax) Medical Examiner Building Bonds
(Additionally Secured by Pledged Revenues), Series 2015

Outstanding Debt Service

Date	Principal	Coupon	Interest	Total P+I	Fiscal Total
06/30/2026	-	-	-	-	-
09/01/2026	-	-	107,203.75	107,203.75	-
03/01/2027	645,000.00	3.000%	107,203.75	752,203.75	-
06/30/2027	-	-	-	-	859,407.50
09/01/2027	-	-	97,528.75	97,528.75	-
03/01/2028	665,000.00	3.000%	97,528.75	762,528.75	-
06/30/2028	-	-	-	-	860,057.50
09/01/2028	-	-	87,553.75	87,553.75	-
03/01/2029	685,000.00	3.125%	87,553.75	772,553.75	-
06/30/2029	-	-	-	-	860,107.50
09/01/2029	-	-	76,850.63	76,850.63	-
03/01/2030	710,000.00	3.200%	76,850.63	786,850.63	-
06/30/2030	-	-	-	-	863,701.26
09/01/2030	-	-	65,490.63	65,490.63	-
03/01/2031	730,000.00	3.250%	65,490.63	795,490.63	-
06/30/2031	-	-	-	-	860,981.26
09/01/2031	-	-	53,628.13	53,628.13	-
03/01/2032	755,000.00	3.250%	53,628.13	808,628.13	-
06/30/2032	-	-	-	-	862,256.26
09/01/2032	-	-	41,359.38	41,359.38	-
03/01/2033	780,000.00	3.375%	41,359.38	821,359.38	-
06/30/2033	-	-	-	-	862,718.76
09/01/2033	-	-	28,196.88	28,196.88	-
03/01/2034	805,000.00	3.375%	28,196.88	833,196.88	-
06/30/2034	-	-	-	-	861,393.76
09/01/2034	-	-	14,612.50	14,612.50	-
03/01/2035	835,000.00	3.500%	14,612.50	849,612.50	-
06/30/2035	-	-	-	-	864,225.00
Total	**$6,610,000.00**	**-**	**$1,144,848.80**	**$7,754,848.80**	**-**

* True Interest Cost (TIC) - 3.850%

$9,800,000

Washoe County, Nevada
General Obligation (Limited Tax) Public Safety Refunding Bonds
(Additionally Secured by Pledged Revenues), Series 2016B

Outstanding Debt Service

Date	Principal	Coupon	Interest	Total P+I	Fiscal Total
06/30/2026	-	-	-	-	-
09/01/2026	-	-	97,353.13	97,353.13	-
03/01/2027	560,000.00	2.250%	97,353.13	657,353.13	-
06/30/2027	-	-	-	-	754,706.26
09/01/2027	-	-	91,053.13	91,053.13	-
03/01/2028	575,000.00	3.000%	91,053.13	666,053.13	-
06/30/2028	-	-	-	-	757,106.26
09/01/2028	-	-	82,428.13	82,428.13	-
03/01/2029	595,000.00	3.000%	82,428.13	677,428.13	-
06/30/2029	-	-	-	-	759,856.26
09/01/2029	-	-	73,503.13	73,503.13	-
03/01/2030	605,000.00	3.000%	73,503.13	678,503.13	-
06/30/2030	-	-	-	-	752,006.26
09/01/2030	-	-	64,428.13	64,428.13	-
03/01/2031	625,000.00	3.000%	64,428.13	689,428.13	-
06/30/2031	-	-	-	-	753,856.26
09/01/2031	-	-	55,053.13	55,053.13	-
03/01/2032	645,000.00	3.000%	55,053.13	700,053.13	-
06/30/2032	-	-	-	-	755,106.26
09/01/2032	-	-	45,378.13	45,378.13	-
03/01/2033	665,000.00	3.125%	45,378.13	710,378.13	-
06/30/2033	-	-	-	-	755,756.26
09/01/2033	-	-	34,987.50	34,987.50	-
03/01/2034	685,000.00	3.250%	34,987.50	719,987.50	-
06/30/2034	-	-	-	-	754,975.00
09/01/2034	-	-	23,856.25	23,856.25	-
03/01/2035	710,000.00	3.250%	23,856.25	733,856.25	-
06/30/2035	-	-	-	-	757,712.50
09/01/2035	-	-	12,318.75	12,318.75	-
03/01/2036	730,000.00	3.375%	12,318.75	742,318.75	-
06/30/2036	-	-	-	-	754,637.50
Total	**$6,395,000.00**	**-**	**$1,160,718.82**	**$7,555,718.82**	**-**

* True Interest Cost (TIC) - 3.080%

$27,000,000

Washoe County, Nevada
General Obligation (Limited Tax) Sewer Bonds (SRF)
(Additionally Secured by Pledged Revenues), Series 2020

Outstanding Debt Service

Date	Principal	Coupon	Interest	Total P+I	Fiscal Total
06/30/2026	-	-	-	-	-
07/01/2026	404,539.38	1.690%	201,318.23	605,857.61	-
01/01/2027	407,957.73	1.690%	197,899.87	605,857.60	-
06/30/2027	-	-	-	-	1,211,715.21
07/01/2027	411,404.98	1.690%	194,452.63	605,857.61	-
01/01/2028	414,881.35	1.690%	190,976.26	605,857.61	-
06/30/2028	-	-	-	-	1,211,715.22
07/01/2028	418,387.10	1.690%	187,470.51	605,857.61	-
01/01/2029	421,922.47	1.690%	183,935.14	605,857.61	-
06/30/2029	-	-	-	-	1,211,715.22
07/01/2029	425,487.71	1.690%	180,369.90	605,857.61	-
01/01/2030	429,083.08	1.690%	176,774.53	605,857.61	-
06/30/2030	-	-	-	-	1,211,715.22
07/01/2030	432,708.83	1.690%	173,148.78	605,857.61	-
01/01/2031	436,365.22	1.690%	169,492.39	605,857.61	-
06/30/2031	-	-	-	-	1,211,715.22
07/01/2031	440,052.51	1.690%	165,805.10	605,857.61	-
01/01/2032	443,770.95	1.690%	162,086.66	605,857.61	-
06/30/2032	-	-	-	-	1,211,715.22
07/01/2032	447,520.82	1.690%	158,336.80	605,857.62	-
01/01/2033	451,302.37	1.690%	154,555.25	605,857.62	-
06/30/2033	-	-	-	-	1,211,715.24
07/01/2033	455,115.87	1.690%	150,741.74	605,857.61	-
01/01/2034	458,961.60	1.690%	146,896.01	605,857.61	-
06/30/2034	-	-	-	-	1,211,715.22
07/01/2034	462,839.83	1.690%	143,017.78	605,857.61	-
01/01/2035	466,750.83	1.690%	139,106.78	605,857.61	-
06/30/2035	-	-	-	-	1,211,715.22
07/01/2035	470,694.87	1.690%	135,162.74	605,857.61	-
01/01/2036	474,672.24	1.690%	131,185.37	605,857.61	-
06/30/2036	-	-	-	-	1,211,715.22
07/01/2036	478,683.22	1.690%	127,174.39	605,857.61	-
01/01/2037	482,728.10	1.690%	123,129.52	605,857.62	-
06/30/2037	-	-	-	-	1,211,715.23
07/01/2037	486,807.15	1.690%	119,050.47	605,857.62	-
01/01/2038	490,920.67	1.690%	114,936.95	605,857.62	-
06/30/2038	-	-	-	-	1,211,715.24
07/01/2038	495,068.95	1.690%	110,788.67	605,857.62	-
01/01/2039	499,252.28	1.690%	106,605.34	605,857.62	-
06/30/2039	-	-	-	-	1,211,715.24
07/01/2039	503,470.96	1.690%	102,386.66	605,857.62	-
01/01/2040	507,725.29	1.690%	98,132.33	605,857.62	-
06/30/2040	-	-	-	-	1,211,715.24
07/01/2040	512,015.57	1.690%	93,842.05	605,857.62	-
01/01/2041	516,342.10	1.690%	89,515.52	605,857.62	-
06/30/2041	-	-	-	-	1,211,715.24

$27,000,000

Washoe County, Nevada
General Obligation (Limited Tax) Sewer Bonds (SRF)
(Additionally Secured by Pledged Revenues), Series 2020

Outstanding Debt Service

Date	Principal	Coupon	Interest	Total P+I	Fiscal Total
07/01/2041	520,705.19	1.690%	85,152.43	605,857.62	-
01/01/2042	525,105.15	1.690%	80,752.47	605,857.62	-
06/30/2042	-	-	-	-	1,211,715.24
07/01/2042	529,542.29	1.690%	76,315.33	605,857.62	-
01/01/2043	534,016.92	1.690%	71,840.70	605,857.62	-
06/30/2043	-	-	-	-	1,211,715.24
07/01/2043	538,529.37	1.690%	67,328.26	605,857.63	-
01/01/2044	543,079.94	1.690%	62,777.69	605,857.63	-
06/30/2044	-	-	-	-	1,211,715.26
07/01/2044	547,668.96	1.690%	58,188.66	605,857.62	-
01/01/2045	552,296.77	1.690%	53,560.86	605,857.63	-
06/30/2045	-	-	-	-	1,211,715.25
07/01/2045	556,963.67	1.690%	48,893.95	605,857.62	-
01/01/2046	561,670.02	1.690%	44,187.61	605,857.63	-
06/30/2046	-	-	-	-	1,211,715.25
07/01/2046	566,416.13	1.690%	39,441.50	605,857.63	-
01/01/2047	571,202.35	1.690%	34,655.28	605,857.63	-
06/30/2047	-	-	-	-	1,211,715.26
07/01/2047	576,029.01	1.690%	29,828.62	605,857.63	-
01/01/2048	580,896.45	1.690%	24,961.17	605,857.62	-
06/30/2048	-	-	-	-	1,211,715.25
07/01/2048	585,805.03	1.690%	20,052.59	605,857.62	-
01/01/2049	590,755.08	1.690%	15,102.54	605,857.62	-
06/30/2049	-	-	-	-	1,211,715.24
07/01/2049	595,746.96	1.690%	10,110.66	605,857.62	-
01/01/2050	600,781.01	1.690%	5,076.60	605,857.61	-
06/30/2050	-	-	-	-	1,211,715.23
Total	**$23,824,644.33**	**-**	**$5,256,521.29**	**$29,081,165.62**	**-**

* True Interest Cost (TIC) - 1.690%

$9,135,000

Washoe County, Nevada
General Obligation (Limited Tax) Nevada Shared Radio System Bonds
(Additionally Secured by Pledged Revenues), Series 2020

Outstanding Debt Service

Date	Principal	Coupon	Interest	Total P+I	Fiscal Total
06/30/2026	-	-	-	-	-
08/01/2026	555,000.00	-	113,550.00	668,550.00	-
02/01/2027	-	-	99,675.00	99,675.00	-
06/30/2027	-	-	-	-	768,225.00
08/01/2027	585,000.00	-	99,675.00	684,675.00	-
02/01/2028	-	-	85,050.00	85,050.00	-
06/30/2028	-	-	-	-	769,725.00
08/01/2028	615,000.00	-	85,050.00	700,050.00	-
02/01/2029	-	-	69,675.00	69,675.00	-
06/30/2029	-	-	-	-	769,725.00
08/01/2029	645,000.00	-	69,675.00	714,675.00	-
02/01/2030	-	-	53,550.00	53,550.00	-
06/30/2030	-	-	-	-	768,225.00
08/01/2030	680,000.00	-	53,550.00	733,550.00	-
02/01/2031	-	-	36,550.00	36,550.00	-
06/30/2031	-	-	-	-	770,100.00
08/01/2031	705,000.00	-	36,550.00	741,550.00	-
02/01/2032	-	-	29,500.00	29,500.00	-
06/30/2032	-	-	-	-	771,050.00
08/01/2032	715,000.00	-	29,500.00	744,500.00	-
02/01/2033	-	-	22,350.00	22,350.00	-
06/30/2033	-	-	-	-	766,850.00
08/01/2033	730,000.00	-	22,350.00	752,350.00	-
02/01/2034	-	-	15,050.00	15,050.00	-
06/30/2034	-	-	-	-	767,400.00
08/01/2034	745,000.00	-	15,050.00	760,050.00	-
02/01/2035	-	-	7,600.00	7,600.00	-
06/30/2035	-	-	-	-	767,650.00
08/01/2035	760,000.00	-	7,600.00	767,600.00	-
06/30/2036	-	-	-	-	767,600.00
Total	**$6,735,000.00**	**-**	**$951,550.00**	**$7,686,550.00**	**-**

* True Interest Cost (TIC) - 1.380%

$9,695,000

Washoe County, Nevada
General Obligation (Limited Tax) Refunding Bonds
(Additionally Secured with Pledged Revenues), Series 2020B

Outstanding Debt Service

Date	Principal	Coupon	Interest	Total P+I	Fiscal Total
06/30/2026	-	-	-	-	-
11/01/2026	2,127,000.00	1.350%	31,326.75	2,158,326.75	-
05/01/2027	-	-	16,969.50	16,969.50	-
06/30/2027	-	-	-	-	2,175,296.25
11/01/2027	1,076,000.00	1.350%	16,969.50	1,092,969.50	-
05/01/2028	-	-	9,706.50	9,706.50	-
06/30/2028	-	-	-	-	1,102,676.00
11/01/2028	1,091,000.00	1.350%	9,706.50	1,100,706.50	-
05/01/2029	-	-	2,342.25	2,342.25	-
06/30/2029	-	-	-	-	1,103,048.75
11/01/2029	347,000.00	1.350%	2,342.25	349,342.25	-
06/30/2030	-	-	-	-	349,342.25
Total	**$4,641,000.00**	**-**	**$89,363.25**	**$4,730,363.25**	**-**

* True Interest Cost (TIC) - 1.350%

$11,500,000

Washoe County, Nevada
General Obligation (Limited Tax) Flood Control Refunding Bonds
(Additionally Secured By Pledged Revenues), Series 2021

Outstanding Debt Service

Date	Principal	Coupon	Interest	Total P+I	Fiscal Total
06/30/2026	-	-	-	-	-
12/01/2026	700,000.00	5.000%	188,925.00	888,925.00	-
06/01/2027	-	-	171,425.00	171,425.00	-
06/30/2027	-	-	-	-	1,060,350.00
12/01/2027	740,000.00	5.000%	171,425.00	911,425.00	-
06/01/2028	-	-	152,925.00	152,925.00	-
06/30/2028	-	-	-	-	1,064,350.00
12/01/2028	775,000.00	5.000%	152,925.00	927,925.00	-
06/01/2029	-	-	133,550.00	133,550.00	-
06/30/2029	-	-	-	-	1,061,475.00
12/01/2029	815,000.00	5.000%	133,550.00	948,550.00	-
06/01/2030	-	-	113,175.00	113,175.00	-
06/30/2030	-	-	-	-	1,061,725.00
12/01/2030	855,000.00	5.000%	113,175.00	968,175.00	-
06/01/2031	-	-	91,800.00	91,800.00	-
06/30/2031	-	-	-	-	1,059,975.00
12/01/2031	900,000.00	5.000%	91,800.00	991,800.00	-
06/01/2032	-	-	69,300.00	69,300.00	-
06/30/2032	-	-	-	-	1,061,100.00
12/01/2032	945,000.00	5.000%	69,300.00	1,014,300.00	-
06/01/2033	-	-	45,675.00	45,675.00	-
06/30/2033	-	-	-	-	1,059,975.00
12/01/2033	995,000.00	5.000%	45,675.00	1,040,675.00	-
06/01/2034	-	-	20,800.00	20,800.00	-
06/30/2034	-	-	-	-	1,061,475.00
12/01/2034	1,030,000.00	2.000%	20,800.00	1,050,800.00	-
06/01/2035	-	-	10,500.00	10,500.00	-
06/30/2035	-	-	-	-	1,061,300.00
12/01/2035	1,050,000.00	2.000%	10,500.00	1,060,500.00	-
06/30/2036	-	-	-	-	1,060,500.00
Total	**$8,805,000.00**	**-**	**$1,807,225.00**	**$10,612,225.00**	**-**

* True Interest Cost (TIC) - 1.460%

$23,000,000

Washoe County, Nevada
General Obligation (Limited Tax) Sewer Bond (SRF)
(Additionally Secured by Pledged Revenues), Series 2022

Outstanding Debt Service

Date	Principal	Coupon	Interest	Total P+I	Fiscal Total
06/30/2026	-	-	-	-	-
07/01/2026	348,059.66	1.470%	161,311.04	509,370.70	-
01/01/2027	350,617.90	1.470%	158,752.80	509,370.70	-
06/30/2027	-	-	-	-	1,018,741.40
07/01/2027	353,194.94	1.470%	156,175.76	509,370.70	-
01/01/2028	355,790.92	1.470%	153,579.78	509,370.70	-
06/30/2028	-	-	-	-	1,018,741.40
07/01/2028	358,405.99	1.470%	150,964.72	509,370.71	-
01/01/2029	361,040.27	1.470%	148,330.44	509,370.71	-
06/30/2029	-	-	-	-	1,018,741.42
07/01/2029	363,693.92	1.470%	145,676.79	509,370.71	-
01/01/2030	366,367.07	1.470%	143,003.64	509,370.71	-
06/30/2030	-	-	-	-	1,018,741.42
07/01/2030	369,059.86	1.470%	140,310.84	509,370.70	-
01/01/2031	371,772.45	1.470%	137,598.25	509,370.70	-
06/30/2031	-	-	-	-	1,018,741.40
07/01/2031	374,504.98	1.470%	134,865.72	509,370.70	-
01/01/2032	377,257.59	1.470%	132,113.11	509,370.70	-
06/30/2032	-	-	-	-	1,018,741.40
07/01/2032	380,030.44	1.470%	129,340.27	509,370.71	-
01/01/2033	382,823.66	1.470%	126,547.05	509,370.71	-
06/30/2033	-	-	-	-	1,018,741.42
07/01/2033	385,637.41	1.470%	123,733.30	509,370.71	-
01/01/2034	388,471.85	1.470%	120,898.87	509,370.72	-
06/30/2034	-	-	-	-	1,018,741.43
07/01/2034	391,327.12	1.470%	118,043.60	509,370.72	-
01/01/2035	394,203.37	1.470%	115,167.35	509,370.72	-
06/30/2035	-	-	-	-	1,018,741.44
07/01/2035	397,100.77	1.470%	112,269.96	509,370.73	-
01/01/2036	400,019.46	1.470%	109,351.27	509,370.73	-
06/30/2036	-	-	-	-	1,018,741.46
07/01/2036	402,959.60	1.470%	106,411.13	509,370.73	-
01/01/2037	405,921.35	1.470%	103,449.38	509,370.73	-
06/30/2037	-	-	-	-	1,018,741.46
07/01/2037	408,904.87	1.470%	100,465.86	509,370.73	-
01/01/2038	411,910.32	1.470%	97,460.41	509,370.73	-
06/30/2038	-	-	-	-	1,018,741.46
07/01/2038	414,937.87	1.470%	94,432.87	509,370.74	-
01/01/2039	417,987.66	1.470%	91,383.08	509,370.74	-
06/30/2039	-	-	-	-	1,018,741.48
07/01/2039	421,059.87	1.470%	88,310.87	509,370.74	-
01/01/2040	424,154.66	1.470%	85,216.08	509,370.74	-
06/30/2040	-	-	-	-	1,018,741.48

$23,000,000

Washoe County, Nevada
General Obligation (Limited Tax) Sewer Bond (SRF)
(Additionally Secured by Pledged Revenues), Series 2022

Outstanding Debt Service

Date	Principal	Coupon	Interest	Total P+I	Fiscal Total
07/01/2040	427,272.20	1.470%	82,098.54	509,370.74	-
01/01/2041	430,412.65	1.470%	78,958.09	509,370.74	-
06/30/2041	-	-	-	-	1,018,741.48
07/01/2041	433,576.18	1.470%	75,794.56	509,370.74	-
01/01/2042	436,762.96	1.470%	72,607.78	509,370.74	-
06/30/2042	-	-	-	-	1,018,741.48
07/01/2042	439,973.17	1.470%	69,397.57	509,370.74	-
01/01/2043	443,206.97	1.470%	66,163.77	509,370.74	-
06/30/2043	-	-	-	-	1,018,741.48
07/01/2043	446,464.55	1.470%	62,906.20	509,370.75	-
01/01/2044	449,746.06	1.470%	59,624.69	509,370.75	-
06/30/2044	-	-	-	-	1,018,741.50
07/01/2044	453,051.69	1.470%	56,319.06	509,370.75	-
01/01/2045	456,381.62	1.470%	52,989.13	509,370.75	-
06/30/2045	-	-	-	-	1,018,741.50
07/01/2045	459,736.03	1.470%	49,634.73	509,370.76	-
01/01/2046	463,115.09	1.470%	46,255.67	509,370.76	-
06/30/2046	-	-	-	-	1,018,741.52
07/01/2046	466,518.98	1.470%	42,851.77	509,370.75	-
01/01/2047	469,947.90	1.470%	39,422.86	509,370.76	-
06/30/2047	-	-	-	-	1,018,741.51
07/01/2047	473,402.02	1.470%	35,968.74	509,370.76	-
01/01/2048	476,881.52	1.470%	32,489.24	509,370.76	-
06/30/2048	-	-	-	-	1,018,741.52
07/01/2048	480,386.60	1.470%	28,984.16	509,370.76	-
01/01/2049	483,917.44	1.470%	25,453.32	509,370.76	-
06/30/2049	-	-	-	-	1,018,741.52
07/01/2049	487,474.23	1.470%	21,896.53	509,370.76	-
01/01/2050	491,057.17	1.470%	18,313.59	509,370.76	-
06/30/2050	-	-	-	-	1,018,741.52
07/01/2050	494,666.44	1.470%	14,704.32	509,370.76	-
01/01/2051	498,302.24	1.470%	11,068.52	509,370.76	-
06/30/2051	-	-	-	-	1,018,741.52
07/01/2051	501,964.76	1.470%	7,406.00	509,370.76	-
01/01/2052	505,654.28	1.470%	3,716.56	509,370.84	-
06/30/2052	-	-	-	-	1,018,741.60
Total	**$21,947,088.58**	**-**	**$4,540,189.64**	**$26,487,278.22**	**-**

* True Interest Cost (TIC) - 1.470%

$10,735,000

Washoe County, Nevada
General Obligation (Limited Tax) Consolidated Tax Refunding Bonds
(Additionally Secured By Pledged Revenues, Series 2022B

Outstanding Debt Service

Date	Principal	Coupon	Interest	Total P+I	Fiscal Total
06/30/2026	-	-	-	-	-
09/01/2026	-	-	25,000.00	25,000.00	-
03/01/2027	1,000,000.00	5.000%	25,000.00	1,025,000.00	-
06/30/2027	-	-	-	-	1,050,000.00
Total	**$1,000,000.00**	**-**	**$50,000.00**	**$1,050,000.00**	**-**

* True Interest Cost (TIC) - 0.750%

Washoe County, Nevada
General Obligation Revenue Bonds

Aggregate Bond Balance

Date	Principal	Interest	Total P+I	Bond Balance
06/30/2026	-	-	-	80,171,703.85
06/30/2027	7,312,145.61	1,802,770.41	9,114,916.02	72,859,558.24
06/30/2028	5,176,272.19	1,608,099.19	6,784,371.38	67,683,286.05
06/30/2029	5,320,755.83	1,463,913.32	6,784,669.15	62,362,530.22
06/30/2030	4,706,631.78	1,318,824.63	6,025,456.41	57,655,898.44
06/30/2031	4,499,906.36	1,175,462.78	5,675,369.14	53,155,992.08
06/30/2032	4,640,586.03	1,039,383.11	5,679,969.14	48,515,406.05
06/30/2033	4,766,677.29	909,079.39	5,675,756.68	43,748,728.76
06/30/2034	4,903,186.73	772,513.68	5,675,700.41	38,845,542.03
06/30/2035	5,035,121.15	646,223.01	5,681,344.16	33,810,420.88
06/30/2036	4,282,487.34	530,706.84	4,813,194.18	29,527,933.54
06/30/2037	1,770,292.27	460,164.42	2,230,456.69	27,757,641.27
06/30/2038	1,798,543.01	431,913.69	2,230,456.70	25,959,098.26
06/30/2039	1,827,246.76	403,209.96	2,230,456.72	24,131,851.50
06/30/2040	1,856,410.78	374,045.94	2,230,456.72	22,275,440.72
06/30/2041	1,886,042.52	344,414.20	2,230,456.72	20,389,398.20
06/30/2042	1,916,149.48	314,307.24	2,230,456.72	18,473,248.72
06/30/2043	1,946,739.35	283,717.37	2,230,456.72	16,526,509.37
06/30/2044	1,977,819.92	252,636.84	2,230,456.76	14,548,689.45
06/30/2045	2,009,399.04	221,057.71	2,230,456.75	12,539,290.41
06/30/2046	2,041,484.81	188,971.96	2,230,456.77	10,497,805.60
06/30/2047	2,074,085.36	156,371.41	2,230,456.77	8,423,720.24
06/30/2048	2,107,209.00	123,247.77	2,230,456.77	6,316,511.24
06/30/2049	2,140,864.15	89,592.61	2,230,456.76	4,175,647.09
06/30/2050	2,175,059.37	55,397.38	2,230,456.75	2,000,587.72
06/30/2051	992,968.68	25,772.84	1,018,741.52	1,007,619.04
06/30/2052	1,007,619.04	11,122.56	1,018,741.60	-
Total	**$80,171,703.85**	**$15,002,920.26**	**$95,174,624.11**	**-**

Par Amounts Of Selected Issues

08/18/15 Sewer Refunding Bonds (SRF) - $17,386,176	213,970.94
08/27/15 Medical Examiner Building Bonds - $12,000,000	6,610,000.00
03/30/16B Public Safety Refunding Bonds - $9,800,000	6,395,000.00
05/27/20 Sewer Bonds (SRF) - $27,000,000	23,824,644.33
09/16/20 Nevada Shared Radio System Bonds - $9,135,000	6,735,000.00
10/29/20B Refunding Bonds - $9,695,000	4,641,000.00
07/20/21 Flood Control Refunding Bonds - $11,500,000	8,805,000.00
01/13/22 Sewer Bond (SRF) - $23,000,000	21,947,088.58
01/27/22B Consolidated Tax Refunding Bonds - $10,735,000	1,000,000.00
TOTAL	**80,171,703.85**

GRAND TOTAL GENERAL
OBLIGATION INDEBTEDNESS

Washoe County, Nevada
Grand Total General Obligation Bonds

Aggregate Bond Balance

Date	Principal	Interest	Total P+I	Bond Balance
06/30/2026	-	-	-	85,226,703.85
06/30/2027	8,482,145.61	2,055,520.41	10,537,666.02	76,744,558.24
06/30/2028	6,406,272.19	1,802,349.19	8,208,621.38	70,338,286.05
06/30/2029	6,615,755.83	1,596,663.32	8,212,419.15	63,722,530.22
06/30/2030	6,066,631.78	1,386,824.63	7,453,456.41	57,655,898.44
06/30/2031	4,499,906.36	1,175,462.78	5,675,369.14	53,155,992.08
06/30/2032	4,640,586.03	1,039,383.11	5,679,969.14	48,515,406.05
06/30/2033	4,766,677.29	909,079.39	5,675,756.68	43,748,728.76
06/30/2034	4,903,186.73	772,513.68	5,675,700.41	38,845,542.03
06/30/2035	5,035,121.15	646,223.01	5,681,344.16	33,810,420.88
06/30/2036	4,282,487.34	530,706.84	4,813,194.18	29,527,933.54
06/30/2037	1,770,292.27	460,164.42	2,230,456.69	27,757,641.27
06/30/2038	1,798,543.01	431,913.69	2,230,456.70	25,959,098.26
06/30/2039	1,827,246.76	403,209.96	2,230,456.72	24,131,851.50
06/30/2040	1,856,410.78	374,045.94	2,230,456.72	22,275,440.72
06/30/2041	1,886,042.52	344,414.20	2,230,456.72	20,389,398.20
06/30/2042	1,916,149.48	314,307.24	2,230,456.72	18,473,248.72
06/30/2043	1,946,739.35	283,717.37	2,230,456.72	16,526,509.37
06/30/2044	1,977,819.92	252,636.84	2,230,456.76	14,548,689.45
06/30/2045	2,009,399.04	221,057.71	2,230,456.75	12,539,290.41
06/30/2046	2,041,484.81	188,971.96	2,230,456.77	10,497,805.60
06/30/2047	2,074,085.36	156,371.41	2,230,456.77	8,423,720.24
06/30/2048	2,107,209.00	123,247.77	2,230,456.77	6,316,511.24
06/30/2049	2,140,864.15	89,592.61	2,230,456.76	4,175,647.09
06/30/2050	2,175,059.37	55,397.38	2,230,456.75	2,000,587.72
06/30/2051	992,968.68	25,772.84	1,018,741.52	1,007,619.04
06/30/2052	1,007,619.04	11,122.56	1,018,741.60	-
Total	**$85,226,703.85**	**$15,650,670.26**	**$100,877,374.11**	**-**

Par Amounts Of Selected Issues

01/27/22A Refunding Bonds - $14,130,000	5,055,000.00
08/18/15 Sewer Refunding Bonds (SRF) - $17,386,176	213,970.94
08/27/15 Medical Examiner Building Bonds - $12,000,000	6,610,000.00
03/30/16B Public Safety Refunding Bonds - $9,800,000	6,395,000.00
05/27/20 Sewer Bonds (SRF) - $27,000,000	23,824,644.33
09/16/20 Nevada Shared Radio System Bonds - $9,135,000	6,735,000.00
10/29/20B Refunding Bonds - $9,695,000	4,641,000.00
07/20/21 Flood Control Refunding Bonds - $11,500,000	8,805,000.00
01/13/22 Sewer Bond (SRF) - $23,000,000	21,947,088.58
01/27/22B Consolidated Tax Refunding Bonds - $10,735,000	1,000,000.00
TOTAL	**85,226,703.85**

OTHER OBLIGATIONS

$18,500,000

Washoe County, Nevada
Senior Lien Car Rental Fee Revenue Bonds
Series 2008

Outstanding Debt Service

Date	Principal	Coupon	Interest	Total P+I	Fiscal Total
06/30/2026	-	-	-	-	-
12/01/2026	1,835,400.00	5.300%	100,864.30	1,936,264.30	-
06/01/2027	-	-	52,226.20	52,226.20	-
06/30/2027	-	-	-	-	1,988,490.50
12/01/2027	1,970,800.00	5.300%	52,226.20	2,023,026.20	-
06/30/2028	-	-	-	-	2,023,026.20
Total	**$3,806,200.00**	**-**	**$205,316.70**	**$4,011,516.70**	**-**

* True Interest Cost (TIC) - 5.300%

$9,999,845

Washoe County, Nevada
Subordinate Lien Car Rental Fee Revenue Bonds
Series 2008

Outstanding Debt Service

Date	Principal	Coupon	Interest	Total P+I	Fiscal Total
06/30/2026	-	-	-	-	-
12/01/2026	71,510.95	7.000%	188,489.05	260,000.00	-
06/30/2027	-	-	-	-	260,000.00
12/01/2027	85,882.40	7.000%	249,117.60	335,000.00	-
06/30/2028	-	-	-	-	335,000.00
12/01/2028	506,810.05	7.000%	1,608,189.95	2,115,000.00	-
06/30/2029	-	-	-	-	2,115,000.00
12/01/2029	487,244.10	7.000%	1,692,755.90	2,180,000.00	-
06/30/2030	-	-	-	-	2,180,000.00
12/01/2030	470,448.55	7.000%	1,784,551.45	2,255,000.00	-
06/30/2031	-	-	-	-	2,255,000.00
12/01/2031	452,614.10	7.000%	1,872,385.90	2,325,000.00	-
06/30/2032	-	-	-	-	2,325,000.00
12/01/2032	435,991.70	7.000%	1,964,008.30	2,400,000.00	-
06/30/2033	-	-	-	-	2,400,000.00
12/01/2033	420,581.35	7.000%	2,059,418.65	2,480,000.00	-
06/30/2034	-	-	-	-	2,480,000.00
12/01/2034	405,344.15	7.000%	2,154,655.85	2,560,000.00	-
06/30/2035	-	-	-	-	2,560,000.00
12/01/2035	390,106.95	7.000%	2,244,893.05	2,635,000.00	-
06/30/2036	-	-	-	-	2,635,000.00
12/01/2036	375,908.65	7.000%	2,344,091.35	2,720,000.00	-
06/30/2037	-	-	-	-	2,720,000.00
12/01/2037	361,883.50	7.000%	2,443,116.50	2,805,000.00	-
06/30/2038	-	-	-	-	2,805,000.00
12/01/2038	348,724.10	7.000%	2,551,275.90	2,900,000.00	-
06/30/2039	-	-	-	-	2,900,000.00
12/01/2039	336,959.15	7.000%	2,663,040.85	3,000,000.00	-
06/30/2040	-	-	-	-	3,000,000.00
12/01/2040	325,125.40	7.000%	2,774,874.60	3,100,000.00	-
06/30/2041	-	-	-	-	3,100,000.00
12/01/2041	312,941.90	7.000%	2,882,058.10	3,195,000.00	-
06/30/2042	-	-	-	-	3,195,000.00
12/01/2042	301,280.55	7.000%	2,993,719.45	3,295,000.00	-
06/30/2043	-	-	-	-	3,295,000.00
12/01/2043	289,967.30	7.000%	3,110,032.70	3,400,000.00	-
06/30/2044	-	-	-	-	3,400,000.00
12/01/2044	279,176.20	7.000%	3,225,823.80	3,505,000.00	-
06/30/2045	-	-	-	-	3,505,000.00
12/01/2045	268,907.25	7.000%	3,346,092.75	3,615,000.00	-
06/30/2046	-	-	-	-	3,615,000.00
12/01/2046	258,812.35	7.000%	3,471,187.65	3,730,000.00	-
06/30/2047	-	-	-	-	3,730,000.00
12/01/2047	249,239.60	7.000%	3,595,760.40	3,845,000.00	-
06/30/2048	-	-	-	-	3,845,000.00
12/01/2048	131,362.10	7.000%	3,725,159.10	3,856,521.20	-
06/30/2049	-	-	-	-	3,856,521.20
Total	**$7,566,822.35**	**-**	**$54,944,698.85**	**$62,511,521.20**	**-**

* True Interest Cost (TIC) - 7.000%

$11,305,000

Washoe County, Nevada
Sales Tax Revenue Refunding Bonds
Series 2016A

Outstanding Debt Service

Date	Principal	Coupon	Interest	Total P+I	Fiscal Total
06/30/2026	-	-	-	-	-
12/01/2026	1,255,000.00	5.000%	99,000.00	1,354,000.00	-
06/01/2027	-	-	67,625.00	67,625.00	-
06/30/2027	-	-	-	-	1,421,625.00
12/01/2027	1,320,000.00	5.000%	67,625.00	1,387,625.00	-
06/01/2028	-	-	34,625.00	34,625.00	-
06/30/2028	-	-	-	-	1,422,250.00
12/01/2028	1,385,000.00	5.000%	34,625.00	1,419,625.00	-
06/30/2029	-	-	-	-	1,419,625.00
Total	**$3,960,000.00**	**-**	**$303,500.00**	**$4,263,500.00**	**-**

* True Interest Cost (TIC) - 2.460%

Washoe County, Nevada
Other Obligations

Aggregate Bond Balance

Date	Principal	Interest	Total P+I	Bond Balance
06/30/2026	-	-	-	15,333,022.35
06/30/2027	3,161,910.95	508,204.55	3,670,115.50	12,171,111.40
06/30/2028	3,376,682.40	403,593.80	3,780,276.20	8,794,429.00
06/30/2029	1,891,810.05	1,642,814.95	3,534,625.00	6,902,618.95
06/30/2030	487,244.10	1,692,755.90	2,180,000.00	6,415,374.85
06/30/2031	470,448.55	1,784,551.45	2,255,000.00	5,944,926.30
06/30/2032	452,614.10	1,872,385.90	2,325,000.00	5,492,312.20
06/30/2033	435,991.70	1,964,008.30	2,400,000.00	5,056,320.50
06/30/2034	420,581.35	2,059,418.65	2,480,000.00	4,635,739.15
06/30/2035	405,344.15	2,154,655.85	2,560,000.00	4,230,395.00
06/30/2036	390,106.95	2,244,893.05	2,635,000.00	3,840,288.05
06/30/2037	375,908.65	2,344,091.35	2,720,000.00	3,464,379.40
06/30/2038	361,883.50	2,443,116.50	2,805,000.00	3,102,495.90
06/30/2039	348,724.10	2,551,275.90	2,900,000.00	2,753,771.80
06/30/2040	336,959.15	2,663,040.85	3,000,000.00	2,416,812.65
06/30/2041	325,125.40	2,774,874.60	3,100,000.00	2,091,687.25
06/30/2042	312,941.90	2,882,058.10	3,195,000.00	1,778,745.35
06/30/2043	301,280.55	2,993,719.45	3,295,000.00	1,477,464.80
06/30/2044	289,967.30	3,110,032.70	3,400,000.00	1,187,497.50
06/30/2045	279,176.20	3,225,823.80	3,505,000.00	908,321.30
06/30/2046	268,907.25	3,346,092.75	3,615,000.00	639,414.05
06/30/2047	258,812.35	3,471,187.65	3,730,000.00	380,601.70
06/30/2048	249,239.60	3,595,760.40	3,845,000.00	131,362.10
06/30/2049	131,362.10	3,725,159.10	3,856,521.20	-
Total	**$15,333,022.35**	**$55,453,515.55**	**$70,786,537.90**	**-**

Par Amounts Of Selected Issues

02/26/08 Senior Lien Car Rental Fee Revenue Bonds - $18,500,000	3,806,200.00
02/26/08 Subordinate Lien Car Rental Fee Revenue Bonds - $9,999,845	7,566,822.35
03/30/16A Sales Tax Revenue Refunding Bonds - $11,305,000	3,960,000.00
TOTAL	**15,333,022.35**

GRAND TOTAL
GENERAL OBLIGATION BONDS
AND OTHER OBLIGATIONS

Washoe County, Nevada
Grand Total General Obligation Bonds and Other Obligations

Aggregate Bond Balance

Date	Principal	Interest	Total P+I	Bond Balance
06/30/2026	-	-	-	100,559,726.20
06/30/2027	11,644,056.56	2,563,724.96	14,207,781.52	88,915,669.64
06/30/2028	9,782,954.59	2,205,942.99	11,988,897.58	79,132,715.05
06/30/2029	8,507,565.88	3,239,478.27	11,747,044.15	70,625,149.17
06/30/2030	6,553,875.88	3,079,580.53	9,633,456.41	64,071,273.29
06/30/2031	4,970,354.91	2,960,014.23	7,930,369.14	59,100,918.38
06/30/2032	5,093,200.13	2,911,769.01	8,004,969.14	54,007,718.25
06/30/2033	5,202,668.99	2,873,087.69	8,075,756.68	48,805,049.26
06/30/2034	5,323,768.08	2,831,932.33	8,155,700.41	43,481,281.18
06/30/2035	5,440,465.30	2,800,878.86	8,241,344.16	38,040,815.88
06/30/2036	4,672,594.29	2,775,599.89	7,448,194.18	33,368,221.59
06/30/2037	2,146,200.92	2,804,255.77	4,950,456.69	31,222,020.67
06/30/2038	2,160,426.51	2,875,030.19	5,035,456.70	29,061,594.16
06/30/2039	2,175,970.86	2,954,485.86	5,130,456.72	26,885,623.30
06/30/2040	2,193,369.93	3,037,086.79	5,230,456.72	24,692,253.37
06/30/2041	2,211,167.92	3,119,288.80	5,330,456.72	22,481,085.45
06/30/2042	2,229,091.38	3,196,365.34	5,425,456.72	20,251,994.07
06/30/2043	2,248,019.90	3,277,436.82	5,525,456.72	18,003,974.17
06/30/2044	2,267,787.22	3,362,669.54	5,630,456.76	15,736,186.95
06/30/2045	2,288,575.24	3,446,881.51	5,735,456.75	13,447,611.71
06/30/2046	2,310,392.06	3,535,064.71	5,845,456.77	11,137,219.65
06/30/2047	2,332,897.71	3,627,559.06	5,960,456.77	8,804,321.94
06/30/2048	2,356,448.60	3,719,008.17	6,075,456.77	6,447,873.34
06/30/2049	2,272,226.25	3,814,751.71	6,086,977.96	4,175,647.09
06/30/2050	2,175,059.37	55,397.38	2,230,456.75	2,000,587.72
06/30/2051	992,968.68	25,772.84	1,018,741.52	1,007,619.04
06/30/2052	1,007,619.04	11,122.56	1,018,741.60	-
Total	**$100,559,726.20**	**$71,104,185.81**	**$171,663,912.01**	**-**

Par Amounts Of Selected Issues

01/27/22A Refunding Bonds - $14,130,000	5,055,000.00
08/18/15 Sewer Refunding Bonds (SRF) - $17,386,176	213,970.94
08/27/15 Medical Examiner Building Bonds - $12,000,000	6,610,000.00
03/30/16B Public Safety Refunding Bonds - $9,800,000	6,395,000.00
05/27/20 Sewer Bonds (SRF) - $27,000,000	23,824,644.33
09/16/20 Nevada Shared Radio System Bonds - $9,135,000	6,735,000.00
10/29/20B Refunding Bonds - $9,695,000	4,641,000.00
07/20/21 Flood Control Refunding Bonds - $11,500,000	8,805,000.00
01/13/22 Sewer Bond (SRF) - $23,000,000	21,947,088.58
01/27/22B Consolidated Tax Refunding Bonds - $10,735,000	1,000,000.00
02/26/08 Senior Lien Car Rental Fee Revenue Bonds - $18,500,000	3,806,200.00
02/26/08 Subordinate Lien Car Rental Fee Revenue Bonds - $9,999,845	7,566,822.35
03/30/16A Sales Tax Revenue Refunding Bonds - $11,305,000	3,960,000.00
TOTAL	**100,559,726.20**

APPENDIX B

OUTSTANDING DEBT [1/]
Reno-Sparks Convention & Visitors Authority and Regional Transportation Commission
As of June 30, 2026

	Date Issued	Final Maturity	Original Amount	Outstanding Principal
GENERAL OBLIGATION REVENUE BONDS				
RSCVA Refunding Bonds, Series 2021	04/06/21	07/01/32	$ 65,760,000	$ 44,390,000
Total General Obligation Revenue Bonds				**44,390,000**
REVENUE BONDS				
RTC Highway Revenue Bonds (Fuel Tax) (BABS), Series 2010E	12/16/10	02/01/40	58,775,000	58,775,000
RTC Highway Revenue Bonds (MVFT) (RZEDB), Series 2010F	12/16/10	02/01/40	5,385,000	5,385,000
Sales Tax Improvement Bonds (BABS), Series 2010H	12/16/10	02/01/40	20,000,000	20,000,000
RTC Highway Revenue Bonds (Fuel Tax) Tax-Exempt, Series 2018	12/20/18	02/01/43	183,235,000	142,260,000
RTC Highway Revenue Refunding Bonds (Fuel Tax), Series 2019	12/19/19	02/01/40	56,235,000	44,185,000
Total Revenue Bonds				**$ 270,605,000**
GRAND TOTAL GENERAL OBLIGATION REVENUE BONDS AND REVENUE BONDS				**$ 314,995,000**

1/ General Obligation Revenue Bonds and Revenue Bonds issued by the County on behalf of the RSCVA and the RTC. The RSCVA and the RTC both issue separate Debt Management Policies and more information on these obligations may be found in their respective Debt Management Policies.

APPENDIX C

OUTSTANDING DEBT
Special Assessment District Bonds [1/]
As of June 30, 2026

	Date Issued	Final Maturity	Original Amount	Outstanding Principal
SPECIAL ASSESSMENT DISTRICT BONDS				
Special Assessment District No. 37, Series 2007	05/16/07	05/01/27	$ 728,813	$ 3,066
Special Assessment District No. 39, Series 2009	06/12/09	05/01/29	999,268	25,096
Special Assessment District No. 32, Series 2011	12/07/11	11/01/31	8,592,787	829,466
GRAND TOTAL SPECIAL ASSESSMENT BONDS				**$ 857,628**

1/ Although not required to be included in the Debt Management Policy by NRS 350 or 271, Special Assessment District information is included for informational purposes. Special Assessment District Bonds are repaid from assessments levied against the taxpayers in the Special Assessment District(s), and are secured by their property. In case of deficiencies, the County's General Fund and taxing power further secure all bonds. Totals may not add due to rounding.

Form 4410LGF

INDEBTEDNESS REPORT
As of June 30, 2026
Postmark Deadline 8/01/2026

Entity: WASHOE COUNTY Date: 06/30/2026

DEBT MANAGEMENT COMMISSION ACT (NRS 350.013)

1. Has your local government issued any new General Obligation Bond issues since July 1, 2025? **Yes** ☐ **No** ☑

   If so, amount: _____ Date: _____

2. Has your local government approved any new Medium-Term Obligation issues since July 1, 2025? **Yes** ☐ **No** ☑

   If so, amount: _____ Date: _____

3. Has your local government updated its debt management policy? (Per NRS 350.013) **If Yes, submit updated policy with Indebtedness Report or prepare a statement discussing the following areas:** **Yes** ☑ **No** ☐

   A. Discuss the ability of your entity to afford existing and future general obligation debt.

   B. Discuss your entity's capacity to incur future general obligation debt without exceeding the applicable debt limit.

   C. Discuss the general obligation debt per capita of your entity as compared with the average for such debt of local governments in Nevada.

   D. Discuss general obligation debt of your entity as a percentage of **assessed valuation** of all taxable property within the boundaries of your entity. (REDBOOK FY 2025-2026)

   E. Present a policy statement regarding the manner in which your entity expects to sell its debt.

   F. Discuss the sources of money projected to be available to pay existing and future general obligation debt.

   G. Discuss the operating costs and revenue sources with each project.

   If No, please provide a brief explanation.

4. Has your local government updated its five-year capital improvement plan? **(Required pursuant to NRS 350.013, 354.5945 & 354.5947)** **Yes** ☑ **No** ☐

Submitted By: Cathy Lief
(signature)
775 328-2563
(Phone number)

Form 4410LGF

SCHEDULE OF INDEBTEDNESS REPORT
For June 30, 2026
Postmark Deadline 8/1/2026

Entity: **WASHOE COUNTY**

CHECK HERE IF YOUR ENTITY HAS NO OUTSTANDING DEBT ☐

GENERAL OBLIGATION BONDS		
1. General obligation	5,055,000	
2. General obligation/revenue	80,171,704	
3. General obligation special assessment	-	
Total general obligation bonded debt		**85,226,704**
MEDIUM-TERM OBLIGATIONS		
1. General Obligation bonds	-	
2. Negotiable notes or bonds	-	
3. Capital lease purchases	-	
Total medium-term obligation debt		-
REVENUE BONDS		**15,333,022**
OTHER DEBT		
1. Capital lease purchases-MTO not required or prior to law change		
2. Mortgages		
3. Warrants		
4. Special Assessments	857,627	
5. Other (specify)		
6. Other (specify)		
Total other debt		**857,627**
TOTAL INDEBTEDNESS		**101,417,353**
Authorized but unissued general obligation bonds	-	

Note: Please explain and provide documentation for any differences between the amounts reported on this **schedule** and those reported on **Schedule C-1** of your **Final Fiscal Year 2026-2027 budget**.

July 7, 2026

TO: Department of Taxation – Local Government Finance
County Clerk- Debt Management Commission

FROM: Cathy Hill, Comptroller
775-328-2563

SUBJECT: Indebtedness Report for June 30, 2026

Pursuant to NRS 350.013, attached is the 2025/26 fiscal year Indebtedness Report.

Please note:

Variances between the Washoe County 2026/27 Budget C-1 Schedule and the Indebtedness Report -Schedule of Five Year Debt Service Requirements are as follows:

Governmental Activity:
General Obligation Revenue-Supported Bonds and Revenue Bonds (Schedule C-1 page 66) – No variances.

General Obligation Bonds (Schedule C-1 page 67) – No variances.

Special Assessment Bonds (Schedule C-1 page 68) - No variances.

Business-Type Activity:
General Obligation Revenue Supported Bonds (Schedule C-1 page 69)

- No variances.

Washoe County Comptroller:

Cathy Hill
1001 E. 9th Street, D-200
Reno, NV 89512
Phone - 775-328-2563
Email – Chill@washoecounty.gov

Attachments
CC: Lori Cooke, Budget Division

Form 4410LGF **SCHEDULE OF FIVE YEAR DEBT SERVICE REQUIREMENTS**
as of June 30, 2026
Postmark Deadline 8/1/2026

Entity: **WASHOE COUNTY**

For the next five years, list the total dollar requirement for principal and interest broken down for each type of indebtedness the entity currently has outstanding.

	2026-2027	2027-2028	2028-2029	2029-2030	2030-2031
General Obligation Bonds					
G/O Bonds	$ 1,422,750	$ 1,424,250	$ 1,427,750	$ 1,428,000	$ -
G/O Revenue	$ 9,114,916	$ 6,784,371	$ 6,784,669	$ 6,025,457	$ 5,675,369
G/O Special Assessment	$ -	$ -	$ -	$ -	$ -
Medium-Term Obligation					
G/O Bonds	$ -	$ -	$ -	$ -	$ -
Notes/Bonds	$ -	$ -	$ -	$ -	$ -
Leases/ Purchases	$ -	$ -	$ -	$ -	$ -
Revenue Bonds	$ 3,670,116	$ 3,780,276	$ 3,534,625	$ 2,180,000	$ 2,255,000
Other Debt					
Other Lease Purchases					
Mortgages					
Warrants					
Special Assessments	$ 178,997	$ 173,439	$ 177,140	$ 170,784	$ 164,705
Other Debt					
TOTAL	$ 14,386,779	$ 12,162,336	$ 11,924,184	$ 9,804,241	$ 8,095,074

The repayment schedules should start with the payment of principal and interest due **after June 30, 2026** and continue until any particular issue is retired.

Washoe County

$14.130M GO Refunding Bonds 2022A

Dated: 01/27/2022
Delivered: 01/27/2022
No Calls

Debt Service Schedule

CC450282 FUND 301

$14,130,000.00

Fiscal Yr	*Coupon Date*	*Cusip #*	*Principal Payment*	*Coupon Rate*	*Interest Payment*	*Periodic Debt Service*	*Fiscal Debt Service*	*Outstanding Debt*
2023	09/01/2022				419,975.00	419,975.00	-	14,130,000.00
	03/01/2023		2,060,000.00	5.000	353,250.00	2,413,250.00	2,833,225.00	12,070,000.00
2024	09/01/2023				301,750.00	301,750.00	-	12,070,000.00
	03/01/2024		2,215,000.00	5.000	301,750.00	2,516,750.00	2,818,500.00	9,855,000.00
2025	09/01/2024				246,375.00	246,375.00	-	9,855,000.00
	03/01/2025		2,340,000.00	5.000	246,375.00	2,586,375.00	2,832,750.00	7,515,000.00
2026	09/01/2025				187,875.00	187,875.00	-	7,515,000.00
	03/01/2026		2,460,000.00	5.000	187,875.00	2,647,875.00	2,835,750.00	5,055,000.00
2027	09/01/2026				126,375.00	126,375.00	-	5,055,000.00
	03/01/2027		1,170,000.00	5.000	126,375.00	1,296,375.00	1,422,750.00	3,885,000.00
2028	09/01/2027				97,125.00	97,125.00	-	3,885,000.00
	03/01/2028		1,230,000.00	5.000	97,125.00	1,327,125.00	1,424,250.00	2,655,000.00
2029	09/01/2028				66,375.00	66,375.00	-	2,655,000.00
	03/01/2029		1,295,000.00	5.000	66,375.00	1,361,375.00	1,427,750.00	1,360,000.00
2030	09/01/2029				34,000.00	34,000.00	-	1,360,000.00
	03/01/2030		1,360,000.00	5.000	34,000.00	1,394,000.00	1,428,000.00	
			14,130,000.00		***2,892,975.00***	***17,022,975.00***		

Washoe County

Flood Control Refunding (2021B) Series 2021

Debt Service Schedule

CC450666 Fund 211

$11,500,000.00

Dated: 07/20/2021
Delivered: 07/20/2021
No Calls

Fiscal Yr	*Coupon Date*	*Cusip #*	*Principal Payment*	*Coupon Rate*	*Interest Payment*	*Periodic Debt Service*	*Fiscal Debt Service*	*Outstanding Debt*
2022	12/01/2021		215,000.00	5.000	186,529.45	401,529.45	-	11,285,000.00
	06/01/2022				250,925.00	250,925.00	652,454.45	11,285,000.00
2023	12/01/2022		575,000.00	5.000	250,925.00	825,925.00	-	10,710,000.00
	06/01/2023				236,550.00	236,550.00	1,062,475.00	10,710,000.00
2024	12/01/2023		605,000.00	5.000	236,550.00	841,550.00	-	10,105,000.00
	06/01/2024				221,425.00	221,425.00	1,062,975.00	10,105,000.00
2025	12/01/2024		635,000.00	5.000	221,425.00	856,425.00	-	9,470,000.00
	06/01/2025				205,550.00	205,550.00	1,061,975.00	9,470,000.00
2026	12/01/2025		665,000.00	5.000	205,550.00	870,550.00	-	8,805,000.00
	06/01/2026				188,925.00	188,925.00	1,059,475.00	8,805,000.00
2027	12/01/2026		700,000.00	5.000	188,925.00	888,925.00	-	8,105,000.00
	06/01/2027				171,425.00	171,425.00	1,060,350.00	8,105,000.00
2028	12/01/2027		740,000.00	5.000	171,425.00	911,425.00	-	7,365,000.00
	06/01/2028				152,925.00	152,925.00	1,064,350.00	7,365,000.00
2029	12/01/2028		775,000.00	5.000	152,925.00	927,925.00	-	6,590,000.00
	06/01/2029				133,550.00	133,550.00	1,061,475.00	6,590,000.00
2030	12/01/2029		815,000.00	5.000	133,550.00	948,550.00	-	5,775,000.00
	06/01/2030				113,175.00	113,175.00	1,061,725.00	5,775,000.00
2031	12/01/2030		855,000.00	5.000	113,175.00	968,175.00	-	4,920,000.00
	06/01/2031				91,800.00	91,800.00	1,059,975.00	4,920,000.00
2032	12/01/2031		900,000.00	5.000	91,800.00	991,800.00	-	4,020,000.00
	06/01/2032				69,300.00	69,300.00	1,061,100.00	4,020,000.00
2033	12/01/2032		945,000.00	5.000	69,300.00	1,014,300.00	-	3,075,000.00
	06/01/2033				45,675.00	45,675.00	1,059,975.00	3,075,000.00
2034	12/01/2033		995,000.00	5.000	45,675.00	1,040,675.00	-	2,080,000.00
	06/01/2034				20,800.00	20,800.00	1,061,475.00	2,080,000.00
2035	12/01/2034		1,030,000.00	2.000	20,800.00	1,050,800.00	-	1,050,000.00
	06/01/2035				10,500.00	10,500.00	1,061,300.00	1,050,000.00
2036	12/01/2035		1,050,000.00	2.000	10,500.00	1,060,500.00	1,060,500.00	
			11,500,000.00		*4,011,579.45*	*15,511,579.45*		

Washoe County

$10.735M C-Tax GO Refunding Bonds 2022B

Debt Service Schedule

$10,735,000.00

CC455952 FUND 100 to 301

Dated: 01/27/2022
Delivered: 01/27/2022
No Calls

Fiscal Yr	*Coupon Date*	*Cusip #*	*Principal Payment*	*Coupon Rate*	*Interest Payment*	*Periodic Debt Service*	*Fiscal Debt Service*	*Outstanding Debt*
2023	09/01/2022				319,068.05	319,068.05	-	10,735,000.00
	03/01/2023		2,480,000.00	5.000	268,375.00	2,748,375.00	3,067,443.05	8,255,000.00
2024	09/01/2023				206,375.00	206,375.00	-	8,255,000.00
	03/01/2024		2,650,000.00	5.000	206,375.00	2,856,375.00	3,062,750.00	5,605,000.00
2025	09/01/2024				140,125.00	140,125.00	-	5,605,000.00
	03/01/2025		2,795,000.00	5.000	140,125.00	2,935,125.00	3,075,250.00	2,810,000.00
2026	09/01/2025				70,250.00	70,250.00	-	2,810,000.00
	03/01/2026		1,810,000.00	5.000	70,250.00	1,880,250.00	1,950,500.00	1,000,000.00
2027	09/01/2026				25,000.00	25,000.00	-	1,000,000.00
	03/01/2027		1,000,000.00	5.000	25,000.00	1,025,000.00	1,050,000.00	
			10,735,000.00		***1,470,943.05***	***12,205,943.05***		

$12M 2015A Medical Examiner Building

$12M 2015 Med Exam Bldg GO Revenue 2015

Debt Service Schedule

$12,000,000.00

CC450285 Fund 100 to 301

Dated: 08/27/2015
Delivered: 08/27/2015
No Calls

Fiscal Year	*Coupon Date*	*Principal Payment*	*Coupon Rate*	*Interest Payment*	*Credit Enhancements*	*Periodic Debt Service*	*Fiscal Debt Service*	*Outstanding Debt*
	3/1/2016			194,072.71	-	194,072.71	194,072.71	12,000,000.00
2017	9/1/2016			189,853.75	-	189,853.75	-	12,000,000.00
	3/1/2017	480,000.00	2.000	189,853.75	-	669,853.75	859,707.50	11,520,000.00
2018	9/1/2017			185,053.75	-	185,053.75	-	11,520,000.00
	3/1/2018	490,000.00	2.000	185,053.75	-	675,053.75	860,107.50	11,030,000.00
2019	9/1/2018			180,153.75	-	180,153.75	-	11,030,000.00
	3/1/2019	500,000.00	2.000	180,153.75	-	680,153.75	860,307.50	10,530,000.00
2020	9/1/2019			175,153.75	-	175,153.75	-	10,530,000.00
	3/1/2020	510,000.00	2.000	175,153.75	-	685,153.75	860,307.50	10,020,000.00
2021	9/1/2020			170,053.75	-	170,053.75	-	10,020,000.00
	3/1/2021	520,000.00	3.000	170,053.75	-	690,053.75	860,107.50	9,500,000.00
2022	9/1/2021			162,253.75	-	162,253.75	-	9,500,000.00
	3/1/2022	535,000.00	3.000	162,253.75	-	697,253.75	859,507.50	8,965,000.00
2023	9/1/2022			154,228.75	-	154,228.75	-	8,965,000.00
	3/1/2023	555,000.00	3.000	154,228.75	-	709,228.75	863,457.50	8,410,000.00
2024	9/1/2023			145,903.75	-	145,903.75	-	8,410,000.00
	3/1/2024	570,000.00	5.000	145,903.75	-	715,903.75	861,807.50	7,840,000.00
2025	9/1/2024			131,653.75	-	131,653.75	-	7,840,000.00
	3/1/2025	600,000.00	5.000	131,653.75	-	731,653.75	863,307.50	7,240,000.00
2026	9/1/2025			116,653.75	-	116,653.75	-	7,240,000.00
	3/1/2026	630,000.00	3.000	116,653.75	-	746,653.75	863,307.50	6,610,000.00
2027	9/1/2026			107,203.75	-	107,203.75	-	6,610,000.00
	3/1/2027	645,000.00	3.000	107,203.75	-	752,203.75	859,407.50	5,965,000.00
2028	9/1/2027			97,528.75	-	97,528.75	-	5,965,000.00
	3/1/2028	665,000.00	3.000	97,528.75	-	762,528.75	860,057.50	5,300,000.00
2029	9/1/2028			87,553.75	-	87,553.75	-	5,300,000.00
	3/1/2029	685,000.00	3.125	87,553.75	-	772,553.75	860,107.50	4,615,000.00
2030	9/1/2029			76,850.63	-	76,850.63	-	4,615,000.00
	3/1/2030	710,000.00	3.200	76,850.63	-	786,850.63	863,701.26	3,905,000.00
2031	9/1/2030			65,490.63	-	65,490.63	-	3,905,000.00
	3/1/2031	730,000.00	3.250	65,490.63	-	795,490.63	860,981.26	3,175,000.00
2032	9/1/2031			53,628.13	-	53,628.13	-	3,175,000.00
	3/1/2032	755,000.00	3.250	53,628.13	-	808,628.13	862,256.26	2,420,000.00
2033	9/1/2032			41,359.38	-	41,359.38	-	2,420,000.00
	3/1/2033	780,000.00	3.375	41,359.38	-	821,359.38	862,718.76	1,640,000.00
2034	9/1/2033			28,196.88	-	28,196.88	-	1,640,000.00
	3/1/2034	805,000.00	3.375	28,196.88	-	833,196.88	861,393.76	835,000.00
2035	9/1/2034			14,612.50	-	14,612.50	-	835,000.00
	3/1/2035	835,000.00	3.500	14,612.50	-	849,612.50	864,225.00	
		12,000,000.00		**4,560,846.51**		**16,560,846.51**		

True Interest Cost (TIC)	**3.1580566**	*Arbitrage Yield Limit (AYL)*	**0.0000000**
Net Interest Cost (NIC)	**3.1937632**	*Arbitrage Net Interest Cost (ANIC)*	**0.0000000**
Accrued Interest	**0.00**		

Washoe County

$9.8M 2016B Safety Refunding

Debt Service Schedule

CC455981 Fund 100 to 301

Dated: 03/30/2016
Delivered: 03/30/2016
No Calls

$9,800,000.00

Fiscal Yr	*Coupon Date*	*Cusip #*	*Principal Payment*	*Coupon Rate*	*Interest Payment*	*Periodic Debt Service*	*Fiscal Debt Service*	*Outstanding Debt*
2017	09/01/2016				139,363.03	139,363.03	-	9,800,000.00
	03/01/2017				166,128.12	166,128.12	305,491.15	9,800,000.00
2018	09/01/2017				166,128.12	166,128.12	-	9,800,000.00
	03/01/2018				166,128.12	166,128.12	332,256.24	9,800,000.00
2019	09/01/2018				166,128.12	166,128.12	-	9,800,000.00
	03/01/2019				166,128.12	166,128.12	332,256.24	9,800,000.00
2020	09/01/2019				166,128.12	166,128.12	-	9,800,000.00
	03/01/2020		405,000.00	5.000	166,128.12	571,128.12	737,256.24	9,395,000.00
2021	09/01/2020				156,003.12	156,003.12	-	9,395,000.00
	03/01/2021		445,000.00	5.000	156,003.12	601,003.12	757,006.24	8,950,000.00
2022	09/01/2021				144,878.12	144,878.12	-	8,950,000.00
	03/01/2022		465,000.00	5.000	144,878.12	609,878.12	754,756.24	8,485,000.00
2023	09/01/2022				133,253.12	133,253.12	-	8,485,000.00
	03/01/2023		485,000.00	5.000	133,253.12	618,253.12	751,506.24	8,000,000.00
2024	09/01/2023				121,128.12	121,128.12	-	8,000,000.00
	03/01/2024		515,000.00	5.000	121,128.12	636,128.12	757,256.24	7,485,000.00
2025	09/01/2024				108,253.12	108,253.12	-	7,485,000.00
	03/01/2025		540,000.00	2.000	108,253.12	648,253.12	756,506.24	6,945,000.00
2026	09/01/2025				102,853.12	102,853.12	-	6,945,000.00
	03/01/2026		550,000.00	2.000	102,853.12	652,853.12	755,706.24	6,395,000.00
2027	09/01/2026				97,353.12	97,353.12	-	6,395,000.00
	03/01/2027		560,000.00	2.250	97,353.12	657,353.12	754,706.24	5,835,000.00
2028	09/01/2027				91,053.12	91,053.12	-	5,835,000.00
	03/01/2028		575,000.00	3.000	91,053.12	666,053.12	757,106.24	5,260,000.00
2029	09/01/2028				82,428.12	82,428.12	-	5,260,000.00
	03/01/2029		595,000.00	3.000	82,428.12	677,428.12	759,856.24	4,665,000.00
2030	09/01/2029				73,503.12	73,503.12	-	4,665,000.00
	03/01/2030		605,000.00	3.000	73,503.12	678,503.12	752,006.24	4,060,000.00
2031	09/01/2030				64,428.12	64,428.12	-	4,060,000.00
	03/01/2031		625,000.00	3.000	64,428.12	689,428.12	753,856.24	3,435,000.00
2032	09/01/2031				55,053.12	55,053.12	-	3,435,000.00
	03/01/2032		645,000.00	3.000	55,053.12	700,053.12	755,106.24	2,790,000.00
2033	09/01/2032				45,378.12	45,378.12	-	2,790,000.00
	03/01/2033		665,000.00	3.125	45,378.12	710,378.12	755,756.24	2,125,000.00
2034	09/01/2033				34,987.50	34,987.50	-	2,125,000.00
	03/01/2034		685,000.00	3.250	34,987.50	719,987.50	754,975.00	1,440,000.00
2035	09/01/2034				23,856.25	23,856.25	-	1,440,000.00
	03/01/2035		710,000.00	3.250	23,856.25	733,856.25	757,712.50	730,000.00
2036	09/01/2035				12,318.75	12,318.75	-	730,000.00
	03/01/2036		730,000.00	3.375	12,318.75	742,318.75	754,637.50	
			9,800,000.00		***3,995,715.99***	***13,795,715.99***		

Washoe County

$9.695M 2020B GO Refunding

Debt Service Schedule

$9,695,000.00

CC455933 Fund 100 to 301

Dated: 10/29/2020
Delivered: 10/29/2020
No Calls

Fiscal Year	*Coupon Date*	*Principal Payment*	*Coupon Rate*	*Interest Payment*	*Credit Enhancements*	*Periodic Debt Service*	*Fiscal Debt Service*	*Outstanding Debt*
	5/1/2021			66,168.40	-	66,168.40	66,168.40	9,695,000.00
2022	11/1/2021	734,000.00	1.350	65,441.25	-	799,441.25	-	8,961,000.00
	5/1/2022			60,486.75	-	60,486.75	859,928.00	8,961,000.00
2023	11/1/2022	1,058,000.00	1.350	60,486.75	-	1,118,486.75	-	7,903,000.00
	5/1/2023			53,345.25	-	53,345.25	1,171,832.00	7,903,000.00
2024	11/1/2023	1,072,000.00	1.350	53,345.25	-	1,125,345.25	-	6,831,000.00
	5/1/2024			46,109.25	-	46,109.25	1,171,454.50	6,831,000.00
2025	11/1/2024	1,089,000.00	1.350	46,109.25	-	1,135,109.25	-	5,742,000.00
	5/1/2025			38,758.50	-	38,758.50	1,173,867.75	5,742,000.00
2026	11/1/2025	1,101,000.00	1.350	38,758.50	-	1,139,758.50	-	4,641,000.00
	5/1/2026			31,326.75	-	31,326.75	1,171,085.25	4,641,000.00
2027	11/1/2026	2,127,000.00	1.350	31,326.75	-	2,158,326.75	-	2,514,000.00
	5/1/2027			16,969.50	-	16,969.50	2,175,296.25	2,514,000.00
2028	11/1/2027	1,076,000.00	1.350	16,969.50	-	1,092,969.50	-	1,438,000.00
	5/1/2028			9,706.50	-	9,706.50	1,102,676.00	1,438,000.00
2029	11/1/2028	1,091,000.00	1.350	9,706.50	-	1,100,706.50	-	347,000.00
	5/1/2029			2,342.25	-	2,342.25	1,103,048.75	347,000.00
2030	11/1/2029	347,000.00	1.350	2,342.25	-	349,342.25	349,342.25	
		9,695,000.00		**649,699.15**		**10,344,699.15**		

True Interest Cost (TIC)	0.0000000	*Arbitrage Yield Limit (AYL)*	0.0000000
Net Interest Cost (NIC)	1.3500000	*Arbitrage Net Interest Cost (ANIC)*	0.0000000
Accrued Interest	0.00		

Zions Bancorporation
$9.135M 2020 NSRS
Debt Service Schedule (with fees)
$9,135,000.00

CC450669 Fund 100/211 to 301

Dated: 09/09/2020
Delivered: 09/16/2020
Fiscal Year: 7

Pmt.	Cpn. Date	Int Calc Day Cnts	Prin Pmt	Effective Int Rt	Int Pmt	Debt Svc (Before fees)	LOC Fees	Other Fees	Disburse. From Restr. Funds	Debt Svc (with fees)	Yearly Debt Svc	O/S Balance	Actual Pmt.
5	02/01/2021	0/0			130,162.50	130,162.50				130,162.50	130,162.50	9,135,000.00	N
11	08/01/2021	0/0	435,000.00	5.000	173,550.00	608,550.00				608,550.00		8,700,000.00	N
17	02/01/2022	0/0			162,675.00	162,675.00				162,675.00	771,225.00	8,700,000.00	N
23	08/01/2022	0/0	455,000.00	5.000	162,675.00	617,675.00				617,675.00		8,245,000.00	N
29	02/01/2023	0/0			151,300.00	151,300.00				151,300.00	768,975.00	8,245,000.00	N
35	08/01/2023	0/0	480,000.00	5.000	151,300.00	631,300.00				631,300.00		7,765,000.00	N
41	02/01/2024	0/0			139,300.00	139,300.00				139,300.00	770,600.00	7,765,000.00	N
47	08/01/2024	0/0	500,000.00	5.000	139,300.00	639,300.00				639,300.00		7,265,000.00	N
53	02/01/2025	0/0			126,800.00	126,800.00				126,800.00	766,100.00	7,265,000.00	N
59	08/01/2025	0/0	530,000.00	5.000	126,800.00	656,800.00				656,800.00		6,735,000.00	N
65	02/01/2026	0/0			113,550.00	113,550.00				113,550.00	770,350.00	6,735,000.00	N
71	08/01/2026	0/0	555,000.00	5.000	113,550.00	668,550.00				668,550.00		6,180,000.00	N
77	02/01/2027	0/0			99,675.00	99,675.00				99,675.00	768,225.00	6,180,000.00	N
83	08/01/2027	0/0	585,000.00	5.000	99,675.00	684,675.00				684,675.00		5,595,000.00	N
89	02/01/2028	0/0			85,050.00	85,050.00				85,050.00	769,725.00	5,595,000.00	N
95	08/01/2028	0/0	615,000.00	5.000	85,050.00	700,050.00				700,050.00		4,980,000.00	N
101	02/01/2029	0/0			69,675.00	69,675.00				69,675.00	769,725.00	4,980,000.00	N
107	08/01/2029	0/0	645,000.00	5.000	69,675.00	714,675.00				714,675.00		4,335,000.00	N
113	02/01/2030	0/0			53,550.00	53,550.00				53,550.00	768,225.00	4,335,000.00	N
119	08/01/2030	0/0	680,000.00	5.000	53,550.00	733,550.00				733,550.00		3,655,000.00	N
125	02/01/2031	0/0			36,550.00	36,550.00				36,550.00	770,100.00	3,655,000.00	N
131	08/01/2031	0/0	705,000.00	2.000	36,550.00	741,550.00				741,550.00		2,950,000.00	N
138	02/02/2032	0/0			29,500.00	29,500.00				29,500.00	771,050.00	2,950,000.00	N
143	08/01/2032	0/0	715,000.00	2.000	29,500.00	744,500.00				744,500.00		2,235,000.00	N
149	02/01/2033	0/0			22,350.00	22,350.00				22,350.00	766,850.00	2,235,000.00	N
155	08/01/2033	0/0	730,000.00	2.000	22,350.00	752,350.00				752,350.00		1,505,000.00	N
161	02/01/2034	0/0			15,050.00	15,050.00				15,050.00	767,400.00	1,505,000.00	N
167	08/01/2034	0/0	745,000.00	2.000	15,050.00	760,050.00				760,050.00		760,000.00	N
173	02/01/2035	0/0			7,600.00	7,600.00				7,600.00	767,650.00	760,000.00	N
179	08/01/2035	0/0	760,000.00	2.000	7,600.00	767,600.00				767,600.00	767,600.00		N
			9,135,000.00		2,528,962.50	11,663,962.50					11,663,962.50		

Letter of credit fees .....

True Interest Cost (TIC)	10.0000000
All-In True Int. Cost (ATIC)	
Arbitrage Yield Limit (AYL)	
Average Life	8.6369000
Calculation Details: SIA ACT/ACT MO 7/6	

Face value of note	9,135,000.00
+ Underwriting costs	
- Other Upfront Costs/Fees	
- Credit Enhancement Fees	
= Net proceeds	9,135,000.00

0.00

Dated: 2/26/2008
Delivered: 2/26/2008
CC450665 FUND 270B TO 301

Debt Service Schedule
Washoe County
$18.5M 2008 Sr Car Rental Fee Revenue

SLA 30/360 SEMI 4/3
BondRule

Period	Coupon Date	Int Calc Day Cnts	Principal Payment	Effective Coupon Rate	Interest Payment	Credit Enhancements	Periodic Debt Service	Outstanding Balance
2	12/1/2008			5.02000	709,423.61		709,423.61	18,500,000.00
3	6/1/2009			5.02000	464,350.00		464,350.00	18,500,000.00
4	12/1/2009		396,500.00	5.02000	464,350.00		860,850.00	18,103,500.00
5	6/1/2010			5.02000	454,397.85		454,397.85	18,103,500.00
6	12/1/2010		455,700.00	5.02000	454,397.85		910,097.85	17,647,800.00
7	6/1/2011			5.02000	442,959.78		442,959.78	17,647,800.00
8	12/1/2011		515,900.00	5.02000	442,959.78		958,859.78	17,131,900.00
9	6/1/2012			5.02000	430,010.69		430,010.69	17,131,900.00
10	12/1/2012		463,200.00	5.02000	430,010.69		893,210.69	16,668,700.00
11	6/1/2013			3.00000	250,030.50		250,030.50	16,668,700.00
12	12/1/2013		522,200.00	3.00000	250,030.50		772,230.50	16,146,500.00
13	6/1/2014			3.00000	242,197.50		242,197.50	16,146,500.00
14	12/1/2014		592,100.00	3.00000	242,197.50		834,297.50	15,554,400.00
15	6/1/2015			3.00000	233,316.00		233,316.00	15,554,400.00
16	12/1/2015		672,800.00	3.00000	233,316.00		906,116.00	14,881,600.00
17	6/1/2016			3.00000	223,224.00		223,224.00	14,881,600.00
18	12/1/2016		767,800.00	3.00000	223,224.00		991,024.00	14,113,800.00
19	6/1/2017			3.00000	211,707.00		211,707.00	14,113,800.00
20	12/1/2017		724,800.00	3.00000	211,707.00		936,507.00	13,389,000.00
21	6/1/2018			3.56000	238,324.20		238,324.20	13,389,000.00
22	12/1/2018		802,200.00	3.56000	238,324.20		1,040,524.20	12,586,800.00
23	6/1/2019			3.56000	224,045.04		224,045.04	12,586,800.00
24	12/1/2019		903,200.00	3.56000	224,045.04		1,127,245.04	11,683,600.00
25	6/1/2020			3.56000	207,968.08		207,968.08	11,683,600.00
26	12/1/2020		1,002,400.00	3.56000	207,968.08		1,210,368.08	10,681,200.00
27	6/1/2021			3.56000	190,125.36		190,125.36	10,681,200.00
28	12/1/2021		1,132,300.00	3.56000	190,125.36		1,322,425.36	9,548,900.00
29	6/1/2022			3.56000	169,970.42		169,970.42	9,548,900.00
30	12/1/2022		1,212,200.00	3.56000	169,970.42		1,382,170.42	8,336,700.00
31	6/1/2023			5.30000	220,922.55		220,922.55	8,336,700.00
32	12/1/2023		1,352,700.00	5.30000	220,922.55		1,573,622.55	6,984,000.00
33	6/1/2024			5.30000	185,076.00		185,076.00	6,984,000.00
34	12/1/2024		1,502,200.00	5.30000	185,076.00		1,687,276.00	5,481,800.00
35	6/1/2025			5.30000	145,267.70		145,267.70	5,481,800.00
36	12/1/2025		1,675,600.00	5.30000	145,267.70		1,820,867.70	3,806,200.00
37	6/1/2026			5.30000	100,864.30		100,864.30	3,806,200.00
38	12/1/2026		1,835,400.00	5.30000	100,864.30		1,936,264.30	1,970,800.00
39	6/1/2027			5.30000	52,226.20		52,226.20	1,970,800.00
40	12/1/2027		1,970,800.00	5.30000	52,226.20		2,023,026.20	
39	*Records =*	39	*$18,500,000.00*		*$10,083,389.95*	*$0.00*	*$28,583,389.95*	

True Interest Cost (TIC)	5.0180434
Arbitrage Yield Limit (AYL)	0.0000000
Average Life	13.3702240

Face Value of Bond Issue	$18,500,000.00
Accrued Interest (+)	$0.00
Original Issue Premium/Discount (+)	$0.00
Underwriter Discount (+)	$0.00
Lump-sum credit enhancements (-)	$0.00

Dated: 2/26/2008
Delivered: 2/26/2008

Debt Service Schedule
Washoe County
$11M 2008 Sub Car Rental Fee Revenue

MSRB 30/360 SEMI 4/3
Simp Int

Period	Coupon Date	Int Calc Day Cnts	Principal Payment	Effective Coupon Rate	Interest Payment	Credit Enhancements	Periodic Debt Service	Outstanding Balance
20	12/1/2017	0/0	114,822.00	7.00000			114,822.00	9,693,202.75
22	12/1/2018	0/0	238,471.70	7.00000			238,471.70	9,454,731.05
24	12/1/2019	0/0	368,562.00	7.00000			368,562.00	9,086,169.05
26	12/1/2020	0/0	58,807.50	7.00000			58,807.50	9,027,361.55
28	12/1/2021	0/0		7.00000			0.00	9,027,361.55
30	12/1/2022	0/0	282,087.30	7.00000			282,087.30	8,745,274.25
32	12/1/2023	0/0	387,487.80	7.00000			387,487.80	8,357,786.45
34	12/1/2024	0/0	441,436.50	7.00000			441,436.50	7,916,349.95
36	12/1/2025	0/0	349,527.60	7.00000			349,527.60	7,566,822.35
38	12/1/2026	0/0	71,510.95	7.00000	188,489.05		260,000.00	7,495,311.40
40	12/1/2027	0/0	85,882.40	7.00000	249,117.60		335,000.00	7,409,429.00
42	12/1/2028	0/0	506,810.05	7.00000	1,608,189.95		2,115,000.00	6,902,618.95
44	12/1/2029	0/0	487,244.10	7.00000	1,692,755.90		2,180,000.00	6,415,374.85
46	12/1/2030	0/0	470,448.55	7.00000	1,784,551.45		2,255,000.00	5,944,926.30
48	12/1/2031	0/0	452,614.10	7.00000	1,872,385.90		2,325,000.00	5,492,312.20
50	12/1/2032	0/0	435,991.70	7.00000	1,964,008.30		2,400,000.00	5,056,320.50
52	12/1/2033	0/0	420,581.35	7.00000	2,059,418.65		2,480,000.00	4,635,739.15
54	12/1/2034	0/0	405,344.15	7.00000	2,154,655.85		2,560,000.00	4,230,395.00
56	12/1/2035	0/0	390,106.95	7.00000	2,244,893.05		2,635,000.00	3,840,288.05
58	12/1/2036	0/0	375,908.65	7.00000	2,344,091.35		2,720,000.00	3,464,379.40
60	12/1/2037	0/0	361,883.50	7.00000	2,443,116.50		2,805,000.00	3,102,495.90
62	12/1/2038	0/0	348,724.10	7.00000	2,551,275.90		2,900,000.00	2,753,771.80
64	12/1/2039	0/0	336,959.15	7.00000	2,663,040.85		3,000,000.00	2,416,812.65
66	12/1/2040	0/0	325,125.40	7.00000	2,774,874.60		3,100,000.00	2,091,687.25
68	12/1/2041	0/0	312,941.90	7.00000	2,882,058.10		3,195,000.00	1,778,745.35
70	12/1/2042	0/0	301,280.55	7.00000	2,993,719.45		3,295,000.00	1,477,464.80
72	12/1/2043	0/0	289,967.30	7.00000	3,110,032.70		3,400,000.00	1,187,497.50
74	12/1/2044	0/0	279,176.20	7.00000	3,225,823.80		3,505,000.00	908,321.30
76	12/1/2045	0/0	268,907.25	7.00000	3,346,092.75		3,615,000.00	639,414.05
78	12/1/2046	0/0	258,812.35	7.00000	3,471,187.65		3,730,000.00	380,601.70
80	12/1/2047	0/0	249,239.60	7.00000	3,595,760.40		3,845,000.00	131,362.10
82	12/1/2048	0/0	131,362.10	7.00000	3,725,159.10		3,856,521.20	0.00
32	*Records =*	32	*$9,808,024.75*		*$54,944,698.85*	*$0.00*	*$64,752,723.60*	

True Interest Cost (TIC)	6.4306525
Arbitrage Yield Limit (AYL)	0.0000000
Average Life	25.7334987

Face Value of Bond Issue	$9,808,024.75
Accrued Interest (+)	$0.00
Original Issue Premium/Discount (+)	$0.00
Underwriter Discount (+)	$0.00
Lump-sum credit enhancements (-)	$0.00

Washoe County

$11.3M 2016A Sales Tax Rev Refunding

Debt Service Schedule

$11,305,000.00

CC450661 Fund 211 to 301

Dated: 03/30/2016
Delivered: 03/30/2016
No Calls

Fiscal Year	*Coupon Date*	*Principal Payment*	*Coupon Rate*	*Interest Payment*	*Credit Enhancements*	*Periodic Debt Service*	*Fiscal Debt Service*	*Outstanding Debt*
2016	6/1/2016	75,000.00	3.000	95,490.43	-	170,490.43	170,490.43	11,230,000.00
2017	12/1/2016			280,650.00	-	280,650.00	-	11,230,000.00
	6/1/2017			280,650.00	-	280,650.00	561,300.00	11,230,000.00
2018	12/1/2017			280,650.00	-	280,650.00	-	11,230,000.00
	6/1/2018			280,650.00	-	280,650.00	561,300.00	11,230,000.00
2019	12/1/2018	20,000.00	4.000	280,650.00	-	300,650.00	-	11,210,000.00
	6/1/2019			280,250.00	-	280,250.00	580,900.00	11,210,000.00
2020	12/1/2019	885,000.00	5.000	280,250.00	-	1,165,250.00	-	10,325,000.00
	6/1/2020			258,125.00	-	258,125.00	1,423,375.00	10,325,000.00
2021	12/1/2020	935,000.00	5.000	258,125.00	-	1,193,125.00	-	9,390,000.00
	6/1/2021			234,750.00	-	234,750.00	1,427,875.00	9,390,000.00
2022	12/1/2021	980,000.00	5.000	234,750.00	-	1,214,750.00	-	8,410,000.00
	6/1/2022			210,250.00	-	210,250.00	1,425,000.00	8,410,000.00
2023	12/1/2022	1,030,000.00	5.000	210,250.00	-	1,240,250.00	-	7,380,000.00
	6/1/2023			184,500.00	-	184,500.00	1,424,750.00	7,380,000.00
2024	12/1/2023	1,085,000.00	5.000	184,500.00	-	1,269,500.00	-	6,295,000.00
	6/1/2024			157,375.00	-	157,375.00	1,426,875.00	6,295,000.00
2025	12/1/2024	1,140,000.00	5.000	157,375.00	-	1,297,375.00	-	5,155,000.00
	6/1/2025			128,875.00	-	128,875.00	1,426,250.00	5,155,000.00
2026	12/1/2025	1,195,000.00	5.000	128,875.00	-	1,323,875.00	-	3,960,000.00
	6/1/2026			99,000.00	-	99,000.00	1,422,875.00	3,960,000.00
2027	12/1/2026	1,255,000.00	5.000	99,000.00	-	1,354,000.00	-	2,705,000.00
	6/1/2027			67,625.00	-	67,625.00	1,421,625.00	2,705,000.00
2028	12/1/2027	1,320,000.00	5.000	67,625.00	-	1,387,625.00	-	1,385,000.00
	6/1/2028			34,625.00	-	34,625.00	1,422,250.00	1,385,000.00
2029	12/1/2028	1,385,000.00	5.000	34,625.00	-	1,419,625.00	1,419,625.00	
		11,305,000.00		**4,809,490.43**		**16,114,490.43**		

True Interest Cost (TIC)	0.0000000	*Arbitrage Yield Limit (AYL)*	0.0000000
Net Interest Cost (NIC)	4.9991809	*Arbitrage Net Interest Cost (ANIC)*	0.0000000
Accrued Interest	0.00		

Washoe County

$728K 2007 SAD37 Spanish Springs Sewer Phase 1a

Debt Service Schedule

$728,813.00

Dated: 05/16/2007
Delivered: 05/16/2007
Thru Call Dt

Fiscal Yr	*Coupon Date*	*Cusip #*	*Principal Payment*	*Coupon Rate*	*Interest Payment*	*Periodic Debt Service*	*Fiscal Debt Service*	*Outstanding Debt*
2008	11/01/2007				14,530.89	14,530.89	-	728,813.00
	05/01/2008		82,684.53	**	15,851.68	98,536.21	113,067.10	646,128.47
2009	11/01/2008		35,000.00	**	14,053.29	49,053.29	-	611,128.47
	05/01/2009		24,657.60	**	13,292.04	37,949.64	87,002.93	586,470.87
2010	11/01/2009		15,000.00	**	12,755.74	27,755.74	-	571,470.87
	05/01/2010		20,730.20	4.350	12,429.49	33,159.69	60,915.43	550,740.67
2011	11/01/2010		5,000.00	4.350	11,978.61	16,978.61	-	545,740.67
	05/01/2011		26,849.46	**	11,869.86	38,719.32	55,697.93	518,891.21
2012	11/01/2011		10,000.00	**	11,285.88	21,285.88	-	508,891.21
	05/01/2012		38,017.42	**	11,068.38	49,085.80	70,371.68	470,873.79
2013	11/01/2012				10,241.50	10,241.50	-	470,873.79
	05/01/2013		29,236.17	**	10,241.50	39,477.67	49,719.17	441,637.62
2014	11/01/2013		5,000.00	4.350	9,605.61	14,605.61	-	436,637.62
	05/01/2014		35,507.95	**	9,496.86	45,004.81	59,610.42	401,129.67
2015	11/01/2014		10,000.00	**	8,724.56	18,724.56	-	391,129.67
	05/01/2015		31,835.04	**	8,507.06	40,342.10	59,066.66	359,294.63
2016	11/01/2015		5,000.00	4.350	7,814.65	12,814.65	-	354,294.63
	05/01/2016		33,219.87	**	7,705.90	40,925.77	53,740.42	321,074.76
2017	11/01/2016		15,000.00	**	6,983.37	21,983.37	-	306,074.76
	05/01/2017		44,664.93	**	6,657.12	51,322.05	73,305.42	261,409.83
2018	11/01/2017		15,000.00	**	5,685.66	20,685.66	-	246,409.83
	05/01/2018		36,172.86	**	5,359.41	41,532.27	62,217.93	210,236.97
2019	11/01/2018				4,572.65	4,572.65	-	210,236.97
	05/01/2019		17,746.38	4.350	4,572.65	22,319.03	26,891.68	192,490.59
2020	11/01/2019		20,000.00	**	4,186.67	24,186.67	-	172,490.59
	05/01/2020		24,388.34	**	3,751.67	28,140.01	52,326.68	148,102.25
2021	11/01/2020		10,000.00	**	3,221.22	13,221.22	-	138,102.25
	05/01/2021		36,101.74	**	3,003.72	39,105.46	52,326.68	102,000.51
2022	11/01/2021		10,000.00	**	2,218.51	12,218.51	-	92,000.51
	05/01/2022		17,889.66	**	2,001.01	19,890.67	32,109.18	74,110.85
2023	11/01/2022		5,000.00	4.350	1,611.91	6,611.91	-	69,110.85
	05/01/2023		19,755.36	**	1,503.16	21,258.52	27,870.43	49,355.49
2024	11/01/2023				1,073.48	1,073.48	-	49,355.49
	05/01/2024		21,702.22	**	1,073.48	22,775.70	23,849.18	27,653.27
2025	11/01/2024				601.46	601.46	-	27,653.27
	05/01/2025		8,733.77	4.350	601.46	9,443.98	10,154.19	18,919.50
2026	11/01/2025				411.50	520.25	-	18,919.50
	05/01/2026		15,853.68	**	411.50	16,373.93	16,676.68	3,065.82
2027	11/01/2026				66.68	66.68	-	3,065.82
	05/01/2027		3,065.82	4.350	66.68	3,132.50	3,132.50	0.00
			728,813.00		*261,088.47*	*990,553.97*		

Washoe County

$999K 2009 SAD39 Lightning W Water System

Debt Service Schedule

$999,268.33

Dated: 06/12/2009
Delivered: 06/12/2009
Thru Call Dt

Fiscal Year	*Coupon Date*	*Principal Payment*	*Coupon Rate*	*Interest Payment*	*Credit Enhancements*	*Periodic Debt Service*	*Fiscal Debt Service*	*Outstanding Debt*
2010	11/1/2009	89,371.35	**	27,701.96	-	117,073.31	-	909,896.98
	5/1/2010	46,895.54	**	32,665.32	-	79,560.86	196,634.17	863,001.44
2011	11/1/2010	52,322.59	**	30,981.77	-	83,304.36	-	810,678.85
	5/1/2011	67,764.97	**	29,103.39	-	96,868.36	180,172.72	742,913.88
2012	11/1/2011	58,223.23	**	26,670.63	-	84,893.86	-	684,690.65
	5/1/2012	18,697.95	**	24,580.42	-	43,278.37	128,172.23	665,992.70
2013	11/1/2012	9,189.70	7.180	23,909.16	-	33,098.86	-	656,803.00
	5/1/2013	9,699.11	7.180	23,579.25	-	33,278.36	66,377.22	647,103.89
2014	11/1/2013	45,226.81	**	23,231.05	-	68,457.86	-	601,877.08
	5/1/2014	10,773.45	7.180	21,607.41	-	32,380.86	100,838.72	591,103.63
2015	11/1/2014	21,339.72	**	21,220.64	-	42,560.36	-	569,763.91
	5/1/2015	31,926.32	**	20,454.54	-	52,380.86	94,941.22	537,837.59
2016	11/1/2015	42,533.97	**	19,308.39	-	61,842.36	-	495,303.62
	5/1/2016	33,163.44	**	17,781.42	-	50,944.86	112,787.22	462,140.18
2017	11/1/2016	33,815.51	**	16,590.85	-	50,406.36	-	428,324.67
	5/1/2017	29,490.99	**	15,376.87	-	44,867.86	95,274.22	398,833.68
2018	11/1/2017	25,190.71	**	14,318.14	-	39,508.85	-	373,642.97
	5/1/2018	30,915.56	**	13,413.79	-	44,329.35	83,838.20	342,727.41
2019	11/1/2018	56,666.43	**	12,303.92	-	68,970.35	-	286,060.98
	5/1/2019	32,444.25	**	10,269.60	-	42,713.85	111,684.20	253,616.73
2020	11/1/2019	18,250.00	**	9,104.85	-	27,354.85	-	235,366.73
	5/1/2020	34,084.68	**	8,449.67	-	42,534.35	69,889.20	201,282.05
2021	11/1/2020	39,949.31	**	7,226.03	-	47,175.34	-	161,332.74
	5/1/2021	50,845.00	**	5,791.85	-	56,636.85	103,812.19	110,487.74
2022	11/1/2021	41,772.83	**	3,966.51	-	45,739.34	-	68,714.91
	5/1/2022	2,733.98	7.180	2,466.87	-	5,200.85	50,940.19	65,980.93
2023	11/1/2022	13,729.63	**	2,368.72	-	16,098.35	-	52,251.30
	5/1/2023	9,761.02	**	1,875.83	-	11,636.85	27,735.20	42,490.28
2024	11/1/2023	829.44	7.180	1,525.41	-	2,354.85	-	41,660.84
	5/1/2024	6,936.22	**	1,495.63	-	8,431.85	10,786.70	34,724.62
2025	11/1/2024	3,082.73	7.180	1,246.62	-	4,329.35	-	31,641.89
	5/1/2025	4,270.40	7.180	1,135.95	-	5,406.35	9,735.70	27,371.49
2026	11/1/2025	500.70	7.180	982.64	-	1,483.34	-	26,870.79
	5/1/2026	1,775.18	7.180	964.66	-	2,739.84	4,223.18	25,095.61
2027	11/1/2026	3,095.41	7.180	900.93	-	3,996.34	-	22,000.20
	5/1/2027	4,463.03	7.180	789.80	-	5,252.83	9,249.17	17,537.17
2028	11/1/2027	5,879.76	7.180	629.58	-	6,509.34	-	11,657.41
	5/1/2028	2,347.34	**	418.50	-	2,765.84	9,275.18	9,310.07
2029	11/1/2028	3,867.61	7.180	334.23	-	4,201.84	-	5,442.46
	5/1/2029	5,442.46	7.180	195.38	-	5,637.84	9,839.68	0.00
		999,268.33		**476,938.18**		**1,476,206.51**		

True Interest Cost (TIC)	**7.2936106**	*Arbitrage Yield Limit (AYL)*	**0.0000000**
Net Interest Cost (NIC)	**7.2852666**	*Arbitrage Net Interest Cost (ANIC)*	**0.0000000**
Accrued Interest	**0.00**		

Dated: 12/7/2011
Delivered: 12/7/2011

Debt Service Schedule

Washoe County

$8.592 SAD 32 Spanish Splrgs Valley Ranch RD

MSRB 30/360 SEMI 4/3
BondRule

Period	Coupon Date	Int Calc Day Cnts	Principal Payment	Effective Coupon Rate	Interest Payment	Credit Enhancements	Periodic Debt Service	Outstanding Balance
1	5/1/2012		269,333.00	3.48000	119,611.60		388,944.60	8,323,454.00
2	11/1/2012		1,107,550.00	3.48000	144,828.10		1,252,378.10	7,215,904.00
3	5/1/2013		335,204.00	3.48000	125,556.73		460,760.73	6,880,700.00
4	11/1/2013		192,905.00	3.48000	119,724.18		312,629.18	6,687,795.00
5	5/1/2014		270,653.00	3.48000	116,367.63		387,020.63	6,417,142.00
6	11/1/2014		683,448.00	3.48000	111,658.27		795,106.27	5,733,694.00
7	5/1/2015		221,292.00	3.48000	99,766.28		321,058.28	5,512,402.00
8	11/1/2015		229,185.00	3.48000	95,915.79		325,100.79	5,283,217.00
9	5/1/2016		242,129.00	3.48000	91,927.98		334,056.98	5,041,088.00
10	11/1/2016		230,124.00	3.48000	87,714.93		317,838.93	4,810,964.00
11	5/1/2017		193,171.00	3.48000	83,710.77		276,881.77	4,617,793.00
12	11/1/2017		296,272.00	3.48000	80,349.60		376,621.60	4,321,521.00
13	5/1/2018		214,426.00	3.48000	75,194.47		289,620.47	4,107,095.00
14	11/1/2018		232,635.00	3.48000	71,463.45		304,098.45	3,874,460.00
15	5/1/2019		215,900.00	3.48000	67,415.60		283,315.60	3,658,560.00
16	11/1/2019		219,221.00	3.48000	63,658.94		282,879.94	3,439,339.00
17	5/1/2020		192,601.00	3.48000	59,844.50		252,445.50	3,246,738.00
18	11/1/2020		171,039.00	3.48000	56,493.24		227,532.24	3,075,699.00
19	5/1/2021		329,537.00	3.48000	53,517.16		383,054.16	2,746,162.00
20	11/1/2021		708,096.00	3.48000	47,783.22		755,879.22	2,038,066.00
21	5/1/2022		236,717.00	3.48000	35,462.35		272,179.35	1,801,349.00
22	11/1/2022		185,401.00	3.48000	31,343.47		216,744.47	1,615,948.00
23	5/1/2023		104,149.00	3.48000	28,117.50		132,266.50	1,511,799.00
24	11/1/2023		122,962.00	3.48000	26,305.30		149,267.30	1,388,837.00
25	5/1/2024		136,841.00	3.48000	24,165.76		161,006.76	1,251,996.00
26	11/1/2024		110,789.00	3.48000	21,784.73		132,573.73	1,141,207.00
27	5/1/2025		109,804.00	3.48000	19,857.00		129,661.00	1,031,403.00
28	11/1/2025		113,890.00	3.48000	17,946.41		131,836.41	917,513.00
29	5/1/2026		88,047.00	3.48000	15,964.73		104,011.73	829,466.00
30	11/1/2026		67,276.00	3.48000	14,432.71		81,708.71	762,190.00
31	5/1/2027		71,578.00	3.48000	13,262.11		84,840.11	690,612.00
32	11/1/2027		70,956.00	3.48000	12,016.65		82,972.65	619,656.00
33	5/1/2028		70,409.00	3.48000	10,782.01		81,191.01	549,247.00
34	11/1/2028		74,940.00	3.48000	9,556.90		84,496.90	474,307.00
35	5/1/2029		74,550.00	3.48000	8,252.94		82,802.94	399,757.00
36	11/1/2029		79,240.00	3.48000	6,955.77		86,195.77	320,517.00
37	5/1/2030		79,012.00	3.48000	5,577.00		84,589.00	241,505.00
38	11/1/2030		78,867.00	3.48000	4,202.19		83,069.19	162,638.00
39	5/1/2031		78,806.00	3.48000	2,829.90		81,635.90	83,832.00
40	11/1/2031		83,832.00	3.48000	1,458.68		85,290.68	
40	*Records =*	*40*	*$8,592,787.00*		*$2,082,776.55*	*$0.00*	*$10,675,563.55*	

True Interest Cost (TIC)	3.5462570
Arbitrage Yield Limit (AYL)	0.0000000
Average Life	6.9651326

Face Value of Bond Issue	$8,592,787.00
Accrued Interest (+)	$0.00
Original Issue Premium/Discount (+)	$0.00
Underwriter Discount (+)	($50,000.00)
Lump-sum credit enhancements (-)	$0.00

Washoe County

$17.4M GO Revenue Sewer Refunding Bond

Debt Service Schedule

$17,386,175.72

Fund 566 5150

Dated: 08/18/2015
Delivered: 08/18/2015
No Calls

Fiscal Year	*Coupon Date*	*Principal Payment*	*Coupon Rate*	*Interest Payment*	*Credit Enhancements*	*Periodic Debt Service*	*Fiscal Debt Service*	*Outstanding Debt*
2016	1/1/2016	1,063,985.13	2.340	150,303.47	-	1,214,288.60	1,214,288.60	16,322,190.59
2017	7/1/2016	1,009,658.88	2.340	190,969.62	-	1,200,628.50	-	15,312,531.71
	1/1/2017	1,021,471.87	2.340	179,156.61	-	1,200,628.48	2,401,256.98	14,291,059.84
2018	7/1/2017	1,151,413.85	2.340	167,205.39	-	1,318,619.24	-	13,139,645.99
	1/1/2018	1,164,885.26	2.340	153,733.85	-	1,318,619.11	2,637,238.35	11,974,760.73
2019	7/1/2018	1,135,512.08	2.340	140,104.69	-	1,275,616.77	-	10,839,248.65
	1/1/2019	1,148,797.59	2.340	126,819.20	-	1,275,616.79	2,551,233.56	9,690,451.06
2020	7/1/2019	1,162,238.51	2.340	113,378.27	-	1,275,616.78	-	8,528,212.55
	1/1/2020	1,175,836.70	2.340	99,780.08	-	1,275,616.78	2,551,233.56	7,352,375.85
2021	7/1/2020	1,151,754.44	2.340	86,022.79	-	1,237,777.23	-	6,200,621.41
	1/1/2021	1,165,230.00	2.340	72,547.26	-	1,237,777.26	2,475,554.49	5,035,391.41
2022	7/1/2021	1,178,863.18	2.340	58,914.07	-	1,237,777.25	-	3,856,528.23
	1/1/2022	430,961.76	2.340	45,121.37	-	476,083.13	1,713,860.38	3,425,566.47
2023	7/1/2022	436,004.01	2.340	40,079.12	-	476,083.13	-	2,989,562.46
	1/1/2023	441,105.26	2.340	34,977.87	-	476,083.13	952,166.26	2,548,457.20
2024	7/1/2023	446,266.18	2.340	29,816.94	-	476,083.12	-	2,102,191.02
	1/1/2024	451,487.51	2.340	24,595.63	-	476,083.14	952,166.26	1,650,703.51
2025	7/1/2024	352,940.58	2.340	19,313.23	-	372,253.81	-	1,297,762.93
	1/1/2025	357,069.99	2.340	15,183.83	-	372,253.82	744,507.63	940,692.94
2026	7/1/2025	361,247.70	2.340	11,006.11	-	372,253.81	-	579,445.24
	1/1/2026	365,474.30	2.340	6,779.51	-	372,253.81	744,507.62	213,970.94
2027	7/1/2026	213,970.94	2.340	2,503.46	-	216,474.40	216,474.40	0.00
		17,386,175.72		1,768,312.37		19,154,488.09		

True Interest Cost (TIC)	2.3403229	*Arbitrage Yield Limit (AYL)*	0.0000000
Net Interest Cost (NIC)	2.3399998	*Arbitrage Net Interest Cost (ANIC)*	0.0000000
Accrued Interest	0.00		

Washoe County

$27M Sewer Bonds (SRF Loan) 5 COUNTY - 2020 - SRF

Debt Service Schedule (with fees) FUND 566 5158 Updated after final draw 06/2022

$27,000,000.00

Dated: 05/27/2020
Delivered: 05/27/2020
Fiscal Year: 7

Pmt.	Cpn. Date	Int Calc Day Cnts	Prin Pmt	Effective Int Rt	Int Pmt	Debt Svc (Before fees)	LOC Fees	Other Fees	Disburse. From Restr. Funds	Debt Svc (with fees)	Yearly Debt Svc	O/S Balance	Actual Pmt.
1	07/01/2020	0/0			302.38	302.38				302.38		27,000,000.00	N
2	01/01/2021	0/0			18,419.09	18,419.09				18,419.09	18,721.47	27,000,000.00	N
3	07/01/2021	0/0			70,560.71	70,560.71				70,560.71		27,000,000.00	N
4	01/01/2022	0/0			125,569.37	125,569.37				125,569.37	196,130.08	27,000,000.00	N
5	07/01/2022	0/0	436,918.03	1.690	168,939.39	605,857.42				605,857.42		26,563,081.97	N
6	01/01/2023	0/0	381,399.58	1.690	224,458.03	605,857.61				605,857.61	1,211,715.03	26,181,682.39	N
7	07/01/2023	0/0	384,622.40	1.690	221,235.20	605,857.60				605,857.60		25,797,059.99	N
8	01/01/2024	0/0	387,872.46	1.690	217,985.14	605,857.60				605,857.60	1,211,715.20	25,409,187.53	N
9	07/01/2024	0/0	391,149.99	1.690	214,707.62	605,857.61				605,857.61		25,018,037.54	N
10	01/01/2025	0/0	394,455.20	1.690	211,402.40	605,857.60				605,857.60	1,211,715.21	24,623,582.34	N
11	07/01/2025	0/0	397,788.35	1.690	208,069.25	605,857.60				605,857.60		24,225,793.99	N
12	01/01/2026	0/0	401,149.66	1.690	204,707.94	605,857.60				605,857.60	1,211,715.20	23,824,644.33	N
13	07/01/2026	0/0	404,539.38	1.690	201,318.23	605,857.61				605,857.61		23,420,104.95	N
14	01/01/2027	0/0	407,957.73	1.690	197,899.87	605,857.60				605,857.60	1,211,715.21	23,012,147.22	N
15	07/01/2027	0/0	411,404.98	1.690	194,452.63	605,857.61				605,857.61		22,600,742.24	N
16	01/01/2028	0/0	414,881.35	1.690	190,976.26	605,857.61				605,857.61	1,211,715.22	22,185,860.89	N
17	07/01/2028	0/0	418,387.10	1.690	187,470.51	605,857.61				605,857.61		21,767,473.79	N
18	01/01/2029	0/0	421,922.47	1.690	183,935.14	605,857.61				605,857.61	1,211,715.22	21,345,551.32	N
19	07/01/2029	0/0	425,487.71	1.690	180,369.90	605,857.61				605,857.61		20,920,063.61	N
20	01/01/2030	0/0	429,083.08	1.690	176,774.53	605,857.61				605,857.61	1,211,715.22	20,490,980.53	N
21	07/01/2030	0/0	432,708.83	1.690	173,148.78	605,857.61				605,857.61		20,058,271.70	N
22	01/01/2031	0/0	436,365.22	1.690	169,492.39	605,857.61				605,857.61	1,211,715.22	19,621,906.48	N
23	07/01/2031	0/0	440,052.51	1.690	165,805.10	605,857.61				605,857.61		19,181,853.97	N
24	01/01/2032	0/0	443,770.95	1.690	162,086.66	605,857.61				605,857.61	1,211,715.22	18,738,083.02	N
25	07/01/2032	0/0	447,520.82	1.690	158,336.80	605,857.62				605,857.62		18,290,562.20	N
26	01/01/2033	0/0	451,302.37	1.690	154,555.25	605,857.62				605,857.62	1,211,715.24	17,839,259.83	N
27	07/01/2033	0/0	455,115.87	1.690	150,741.74	605,857.61				605,857.61		17,384,143.96	N
28	01/01/2034	0/0	458,961.60	1.690	146,896.01	605,857.61				605,857.61	1,211,715.22	16,925,182.36	N
29	07/01/2034	0/0	462,839.83	1.690	143,017.78	605,857.61				605,857.61		16,462,342.53	N
30	01/01/2035	0/0	466,750.83	1.690	139,106.78	605,857.61				605,857.61	1,211,715.22	15,995,591.70	N
31	07/01/2035	0/0	470,694.87	1.690	135,162.74	605,857.61				605,857.61		15,524,896.83	N
32	01/01/2036	0/0	474,672.24	1.690	131,185.37	605,857.61				605,857.61	1,211,715.22	15,050,224.59	N
33	07/01/2036	0/0	478,683.22	1.690	127,174.39	605,857.61				605,857.61		14,571,541.37	N
34	01/01/2037	0/0	482,728.10	1.690	123,129.52	605,857.62				605,857.62	1,211,715.23	14,088,813.27	N
35	07/01/2037	0/0	486,807.15	1.690	119,050.47	605,857.62				605,857.62		13,602,006.12	N
36	01/01/2038	0/0	490,920.67	1.690	114,936.95	605,857.62				605,857.62	1,211,715.24	13,111,085.45	N
37	07/01/2038	0/0	495,068.95	1.690	110,788.67	605,857.62				605,857.62		12,616,016.50	N
38	01/01/2039	0/0	499,252.28	1.690	106,605.34	605,857.62				605,857.62	1,211,715.24	12,116,764.22	N
39	07/01/2039	0/0	503,470.96	1.690	102,386.66	605,857.62				605,857.62		11,613,293.26	N
40	01/01/2040	0/0	507,725.29	1.690	98,132.33	605,857.62				605,857.62	1,211,715.24	11,105,567.97	N
41	07/01/2040	0/0	512,015.57	1.690	93,842.05	605,857.62				605,857.62		10,593,552.40	N
42	01/01/2041	0/0	516,342.10	1.690	89,515.52	605,857.62				605,857.62	1,211,715.24	10,077,210.30	N
43	07/01/2041	0/0	520,705.19	1.690	85,152.43	605,857.62				605,857.62		9,556,505.11	N
44	01/01/2042	0/0	525,105.15	1.690	80,752.47	605,857.62				605,857.62	1,211,715.24	9,031,399.96	N
45	07/01/2042	0/0	529,542.29	1.690	76,315.33	605,857.62				605,857.62		8,501,857.67	N
46	01/01/2043	0/0	534,016.92	1.690	71,840.70	605,857.62				605,857.62	1,211,715.24	7,967,840.75	N
47	07/01/2043	0/0	538,529.37	1.690	67,328.26	605,857.63				605,857.63		7,429,311.38	N
48	01/01/2044	0/0	543,079.94	1.690	62,777.69	605,857.63				605,857.63	1,211,715.26	6,886,231.44	N
49	07/01/2044	0/0	547,668.96	1.690	58,188.66	605,857.62				605,857.62		6,338,562.48	N
50	01/01/2045	0/0	552,296.77	1.690	53,560.86	605,857.63				605,857.63	1,211,715.25	5,786,265.71	N
51	07/01/2045	0/0	556,963.67	1.690	48,893.95	605,857.62				605,857.62		5,229,302.04	N
52	01/01/2046	0/0	561,670.02	1.690	44,187.61	605,857.63				605,857.63	1,211,715.25	4,667,632.02	N
53	07/01/2046	0/0	566,416.13	1.690	39,441.50	605,857.63				605,857.63		4,101,215.89	N

Washoe County

$27M Sewer Bonds (SRF Loan)

Debt Service Schedule (with fees)

$27,000,000.00

Dated: 05/27/2020
Delivered: 05/27/2020
Fiscal Year: 7

Pmt.	Cpn. Date	Int Calc Day Cnts	Prin Pmt	Effective Int Rt	Int Pmt	Debt Svc (Before fees)	LOC Fees	Other Fees	Disburse. From Restr. Funds	Debt Svc (with fees)	Yearly Debt Svc	O/S Balance	Actual Pmt.
54	01/01/2047	0/0	571,202.35	1.690	34,655.28	605,857.63				605,857.63	1,211,715.26	3,530,013.54	N
55	07/01/2047	0/0	576,029.01	1.690	29,828.62	605,857.63				605,857.63		2,953,984.53	N
56	01/01/2048	0/0	580,896.45	1.690	24,961.17	605,857.62				605,857.62	1,211,715.25	2,373,088.08	N
57	07/01/2048	0/0	585,805.03	1.690	20,052.59	605,857.62				605,857.62		1,787,283.05	N
58	01/01/2049	0/0	590,755.08	1.690	15,102.54	605,857.62				605,857.62	1,211,715.24	1,196,527.97	N
59	07/01/2049	0/0	595,746.96	1.690	10,110.66	605,857.62				605,857.62		600,781.01	N
60	01/01/2050	0/0	600,781.01	1.690	5,076.60	605,857.61				605,857.61	1,211,715.23	0.00	N
			27,000,000.00		7,142,877.81	34,142,877.81					34,142,877.81		

Letter of credit fees .....

True Interest Cost (TIC)	10.0000000
All-In True Int. Cost (ATIC)	
Arbitrage Yield Limit (AYL)	
Average Life	16.9090000
Calculation Details: SIA ACT/ACT SEMI 7/6	

Face value of note	27,000,000.00
+ Underwriting costs	
- Other Upfront Costs/Fees	
- Credit Enhancement Fees	
= Net proceeds	27,000,000.00

0.00

Dated: 8/26/2024
Delivered: 8/26/2024

Debt Service Schedule

Washoe County

23.0M GO (Ltd Tax) Sewer Bond CW2202

MSRB 30/360 SEMI 4/3
Simp Int

Period	Coupon Date	Int Calc Day Cnts	Principal Payment	Effective Coupon Rate	Interest Payment	Credit Enhancements	Periodic Debt Service	Outstanding Balance
1	1/1/2025	0/0	364,392.29	1.47000	144,978.47		509,370.76	22,635,607.71
2	7/1/2025	0/0	342,999.04	1.47000	166,371.65		509,370.69	22,292,608.67
3	1/1/2026	0/0	345,520.09	1.47000	163,850.61		509,370.70	21,947,088.58
4	7/1/2026	0/0	348,059.66	1.47000	161,311.04		509,370.70	21,599,028.92
5	1/1/2027	0/0	350,617.90	1.47000	158,752.80		509,370.70	21,248,411.02
6	7/1/2027	0/0	353,194.94	1.47000	156,175.76		509,370.70	20,895,216.08
7	1/1/2028	0/0	355,790.92	1.47000	153,579.78		509,370.70	20,539,425.16
8	7/1/2028	0/0	358,405.99	1.47000	150,964.72		509,370.71	20,181,019.17
9	1/1/2029	0/0	361,040.27	1.47000	148,330.44		509,370.71	19,819,978.90
10	7/1/2029	0/0	363,693.92	1.47000	145,676.79		509,370.71	19,456,284.98
11	1/1/2030	0/0	366,367.07	1.47000	143,003.64		509,370.71	19,089,917.91
12	7/1/2030	0/0	369,059.86	1.47000	140,310.84		509,370.70	18,720,858.05
13	1/1/2031	0/0	371,772.45	1.47000	137,598.25		509,370.70	18,349,085.60
14	7/1/2031	0/0	374,504.98	1.47000	134,865.72		509,370.70	17,974,580.62
15	1/1/2032	0/0	377,257.59	1.47000	132,113.11		509,370.70	17,597,323.03
16	7/1/2032	0/0	380,030.44	1.47000	129,340.27		509,370.71	17,217,292.59
17	1/1/2033	0/0	382,823.66	1.47000	126,547.05		509,370.71	16,834,468.93
18	7/1/2033	0/0	385,637.41	1.47000	123,733.30		509,370.71	16,448,831.52
19	1/1/2034	0/0	388,471.85	1.47000	120,898.87		509,370.72	16,060,359.67
20	7/1/2034	0/0	391,327.12	1.47000	118,043.60		509,370.72	15,669,032.55
21	1/1/2035	0/0	394,203.37	1.47000	115,167.35		509,370.72	15,274,829.18
22	7/1/2035	0/0	397,100.77	1.47000	112,269.96		509,370.73	14,877,728.41
23	1/1/2036	0/0	400,019.46	1.47000	109,351.27		509,370.73	14,477,708.95
24	7/1/2036	0/0	402,959.60	1.47000	106,411.13		509,370.73	14,074,749.35
25	1/1/2037	0/0	405,921.35	1.47000	103,449.38		509,370.73	13,668,828.00
26	7/1/2037	0/0	408,904.87	1.47000	100,465.86		509,370.73	13,259,923.13
27	1/1/2038	0/0	411,910.32	1.47000	97,460.41		509,370.73	12,848,012.81
28	7/1/2038	0/0	414,937.87	1.47000	94,432.87		509,370.74	12,433,074.94
29	1/1/2039	0/0	417,987.66	1.47000	91,383.08		509,370.74	12,015,087.28
30	7/1/2039	0/0	421,059.87	1.47000	88,310.87		509,370.74	11,594,027.41
31	1/1/2040	0/0	424,154.66	1.47000	85,216.08		509,370.74	11,169,872.75
32	7/1/2040	0/0	427,272.20	1.47000	82,098.54		509,370.74	10,742,600.55
33	1/1/2041	0/0	430,412.65	1.47000	78,958.09		509,370.74	10,312,187.90
34	7/1/2041	0/0	433,576.18	1.47000	75,794.56		509,370.74	9,878,611.72
35	1/1/2042	0/0	436,762.96	1.47000	72,607.78		509,370.74	9,441,848.76
36	7/1/2042	0/0	439,973.17	1.47000	69,397.57		509,370.74	9,001,875.59
37	1/1/2043	0/0	443,206.97	1.47000	66,163.77		509,370.74	8,558,668.62
38	7/1/2043	0/0	446,464.55	1.47000	62,906.20		509,370.75	8,112,204.07
39	1/1/2044	0/0	449,746.06	1.47000	59,624.69		509,370.75	7,662,458.01
40	7/1/2044	0/0	453,051.69	1.44700	56,319.06		509,370.75	7,209,406.32
41	1/1/2045	0/0	456,381.62	1.47000	52,989.13		509,370.75	6,753,024.70
42	7/1/2045	0/0	459,736.03	1.47000	49,634.73		509,370.76	6,293,288.67
43	1/1/2046	0/0	463,115.09	1.47000	46,255.67		509,370.76	5,830,173.58
44	7/1/2046	0/0	466,518.98	1.47000	42,851.77		509,370.75	5,363,654.60
45	1/1/2047	0/0	469,947.90	1.47000	39,422.86		509,370.76	4,893,706.70
46	7/1/2047	0/0	473,402.02	1.47000	35,968.74		509,370.76	4,420,304.68
47	1/1/2048	0/0	476,881.52	1.47000	32,489.24		509,370.76	3,943,423.16
48	7/1/2048	0/0	480,386.60	1.47000	28,984.16		509,370.76	3,463,036.56
49	1/1/2049	0/0	483,917.44	1.47000	25,453.32		509,370.76	2,979,119.12
50	7/1/2049	0/0	487,474.23	1.47000	21,896.53		509,370.76	2,491,644.89
51	1/1/2050	0/0	491,057.17	1.47000	18,313.59		509,370.76	2,000,587.72
52	7/1/2050	0/0	494,666.44	1.47000	14,704.32		509,370.76	1,505,921.28
53	1/1/2051	0/0	498,302.24	1.47000	11,068.52		509,370.76	1,007,619.04

Dated: 8/26/2024
Delivered: 8/26/2024

Debt Service Schedule

Washoe County

23.0M GO (Ltd Tax) Sewer Bond CW2202

MSRB 30/360 SEMI 4/3
Simp Int

Period	Coupon Date	Int Calc Day Cnts	Principal Payment	Effective Coupon Rate	Interest Payment	Credit Enhancements	Periodic Debt Service	Outstanding Balance
54	7/1/2051	0/0	501,964.76	1.47000	7,406.00		509,370.76	505,654.28
55	1/1/2052	0/0	505,654.28	1.47000	3,716.56		509,370.84	0.00
55	*Records =*	*55*	*$23,000,000.00*		*$5,015,390.37*	*$0.00*	*$28,015,390.37*	

True Interest Cost (TIC)	10.0000000
Arbitrage Yield Limit (AYL)	0.0000000
Average Life	14.7524675

Face Value of Bond Issue	$23,000,000.00
Accrued Interest (+)	$0.00
Original Issue Premium/Discount (+)	$0.00
Underwriter Discount (+)	$0.00
Lump-sum credit enhancements (-)	$0.00

Form 4410LGF **STATEMENT OF CONTEMPLATED GENERAL OBLIGATION DEBT AND SPECIAL ELECTIVE TAXES**
Postmark Deadline 8/1/2026

Entity: WASHOE COUNTY

CONTEMPLATED GENERAL OBLIGATION DEBT

(1) PURPOSE	(2) TYPE	(3) AMOUNT	(4) TERM	(5) FINAL PAYMENT DATE	(6) INTEREST RATE
N/A					

SPECIAL ELECTIVE TAX

PURPOSE	TYPE	RATE	ELECTION DATE	EXPIRATION DATE	IMPLEMENTATION DATE
N/A					

WASHOE COUNTY CAPITAL IMPROVEMENTS PLAN FISCAL YEAR 2027-2031
FUND SUMMARY

CAPITAL FUNDS SUMMARY	Year 1 FY 2027	Year 2 FY 2028	Year 3 FY 2029	Year 4 FY 2030	Year 5 FY 2031	Total 5 Years
Fund						
Capital Improvements Fund	32,386,093	40,903,373	16,548,786	14,125,180	209,651,844	313,615,275
Parks Capital Fund	8,053,747	2,250,000	1,600,000	6,750,000	5,000,001	23,653,748
Capital Facilities Tax Fund	-	-	-	-	-	-
Roads Fund	8,286,000	4,500,300	4,725,315	4,961,581	5,209,660	27,682,856
Other Funds	2,911,740	-	-	-	-	2,911,740
Utilities Fund	63,652,000	22,050,000	33,250,000	18,042,000	10,000,000	146,994,000
Equipment Services Fund	7,947,121	11,051,598	14,629,347	5,150,162	4,944,096	43,722,324
Total Funding Sources and Uses	**$ 123,236,701**	**$ 80,755,271**	**$ 70,753,448**	**$ 49,028,922**	**$ 234,805,601**	**$ 558,579,943**

FUNCTIONAL SUMMARY

Functional Summary	Year 1 FY 2027	Year 2 FY 2028	Year 3 FY 2029	Year 4 FY 2030	Year 5 FY 2031	Total 5 Years
Function						
General Government	24,100,369	16,414,644	18,361,108	8,662,926	7,686,013	75,225,059
Judicial	715,600	514,069	734,069	609,069	849,069	3,421,876
Public Safety	15,990,985	11,518,270	3,563,364	724,200	1,610,075	33,406,894
Public Works	8,917,200	4,750,300	4,975,315	5,211,581	5,459,660	29,314,056
Health and Sanitation	415,600	-	-	-	-	415,600
Welfare	930,600	4,697,500	3,039,592	3,429,147	1,500,000	13,596,839
Culture and Recreation	8,369,347	20,810,488	6,830,000	12,350,000	207,700,784	256,060,619
Utilities	63,652,000	22,050,000	33,250,000	18,042,000	10,000,000	146,994,000
Golf	75,000					75,000
Building and Safety	70,000					70,000
Total	**$ 123,236,701**	**$ 80,755,271**	**$ 70,753,448**	**$ 49,028,922**	**$ 234,805,601**	**$ 558,579,943**

CAPITAL IMPROVEMENTS FUND
FISCAL YEAR 2027-2031 PROJECT LIST

Resources & Projects	Est. Date of Completion	Reappropriation FY 2027	Year 1 FY 2027	Year 2 FY 2028	Year 3 FY 2029	Year 4 FY 2030	Year 5 FY 2031	Total 5 Years
				Years 2-5 are submitted to the State as future planned projects but are not guaranteed or approved for funding.				
Resources								
Beginning Fund Balance			61,249,615	48,278,638	26,011,900	25,107,296	27,731,717	61,249,615
Restricted Funds (Included in Beginning Fund Balance)								
District Court		-	1,336,276	936,276	702,207	468,138	234,069	
Water Rights Sale (Committed for Flood Projects)		-	-	-	-	-	-	
NSRS Debt		-	286,312	-	-	-	-	
Revenues								
Taxes			-	-	-	-	-	-
Grants		5,965,966	-	3,900,000	-	-	202,700,783	206,600,783
Charges for Services			-	-	-	-	-	-
Investment Earnings			62,500	37,500	37,500	37,500	37,500	212,500
Donations			-	-	-	-	-	-
Reimbursements			-	-	-	-	-	-
Other Revenue			-	-	-	-	-	-
Debt Issued			-	-	-	-	-	-
Transfers In		25,085,464	19,352,616	14,699,135	15,606,682	16,712,100	17,880,038	84,250,571
Total Resources		**31,051,431**	**$ 80,664,731**	**$ 66,915,273**	**$ 41,656,082**	**$ 41,856,896**	**$ 248,350,038**	**$ 352,313,469**
Expenditures								
Public Works - Construction Projects								
WC Workplace of the Future - Pilot (carry-over)	06/30/27	240,499	-	-	-	-	-	-
Voter's ADA Project (carry-over)	06/30/27	125,000	-	-	-	-	-	-
Voter's Warehouse Phase 1 (carry-over)	06/30/27	300,000	-	-	-	-	-	-
Tax Collection System (carry-over)	06/30/27	276,008	-	-	-	-	-	-
WC FOW Edison SLFRF IO19143 (carry-over)	06/30/27	334,466	-	-	-	-	-	-
WC FOW Building C SLFRF IO19143 (carry-over)	06/30/27	750,000	-	-	-	-	-	-
75 Court Street Historic Exterior Renovation (carry-over)	06/30/27	193,726	-	-	-	-	-	-
1 So. Sierra-Mills Lane Chiller Replacement (carry-over)	06/30/27	130,520	-	-	-	-	-	-
1 S Sierra_75 Court Street Fire Alarm System Modernization (carry-over)	06/30/27	700,000	-	-	-	-	-	-
75 Court St Radon Mitigation	06/30/27	517,500	-	-	-	-	-	-
911 Parr Kitchen Sewer Main (carry-over)	06/30/27	750,000	-	-	-	-	-	-
WCSO Jail Security and Communication System (carry-over)	06/30/27	400,000	-	-	-	-	-	-
Juvenile Services Door Security Replacement (carry-over)	06/30/27	1,162,787	-	-	-	-	-	-
911 Parr Parking Lot Rehabilitation (carry-over)	06/30/27	450,000	-	-	-	-	-	-
911 Parr Elevator Controls (carry-over)	06/30/27	944,480	-	-	-	-	-	-
911 Parr HU9 HVAC and Roof Replacement (carry-over)	06/30/27	100,000	-	-	-	-	-	-
911 Parr Wastewater Lift Station Grinder "Muffin Monster" (carry-over)	06/30/27	117,920	-	-	-	-	-	-
EOC Chiller Replacement (carry-over)	06/30/27	77,325	-	-	-	-	-	-
911 Parr Parking Lot Rehabilitation Phase II (carry-over)	06/30/27	9,000,000	-	-	-	-	-	-
911 Parr HU3 & HU7 Roof Replacement (carry-over)	06/30/27	1,200,000	-	-	-	-	-	-
911 Parr Shower Replacement (carry-over)	06/30/27	1,540,000	-	-	-	-	-	-
911 Parr AC4 Kitchen Upgrade (carry-over)	06/30/27	134,650	-	-	-	-	-	-
911 Parr Wastewater Lift Station Grinder "Muffin Monster" Replace (carry-ov	06/30/27	1,074,965	-	-	-	-	-	-
Major Maintenance Replacement	06/30/27	5,670,000	-	-	-	-	-	-
CIP Grant Match	06/30/27	276,000	-	-	-	-	-	-
North Valley's Mitigation Strategy (carry-over)	06/30/27	383,392	-	-	-	-	-	-
Pedestrian Safety Improvements (carry-over)	06/30/27	821,955	-	-	-	-	-	-
Lemmon Valley Homes Acquisitions Phase I (carry-over)	06/30/27	323,606	-	-	-	-	-	-

CAPITAL IMPROVEMENTS FUND
FISCAL YEAR 2027-2031 PROJECT LIST

Resources & Projects	Est. Date of Completion	Reappropriation FY 2027	Year 1 FY 2027	Years 2-5 are submitted to the State as future planned projects but are not guaranteed or approved for funding. Year 2 FY 2028	Year 3 FY 2029	Year 4 FY 2030	Year 5 FY 2031	Total 5 Years
350 S. Center LED Retrofit (carry-over)	06/30/27	225,258	-	-	-	-	-	-
9 St. Building A, B, C & D Window Replacement (carry-over)	06/30/27	1,188,288	-	-	-	-	-	-
Replace Handling and Air Volume Controllers (1. So. Sierra North Tower; Law Library; Jan Evans) (carry-over)	06/30/27	625,000	-	-	-	-	-	-
Upper Third Rosewood Creek WQIP (Various Facilities) (carry-over)	06/30/27	1,224,358	-	-	-	-	-	-
SV Sidehill Pedestrian Safety (carry-over)	06/30/27	495,250	-	-	-	-	-	-
9th Street Concrete Enhancement (carry-over)	06/30/27	1,954,617	-	-	-	-	-	-
West Hills Rehabilitation (carry-over)	06/30/27	2,000,000	-	-	-	-	-	-
West Hills WBHC Remodel SLFRF IO12474 (carry-over)	06/30/27	4,053,203	-	-	-	-	-	-
West Hills Rehabilitation GMP2 (carry-over)	06/30/27	15,000,000	-	-	-	-	-	-
Our Place - Riverhouse (carry-over)	06/30/27	502,259	-	-	-	-	-	-
Our Place - 2A Renovations (carry-over)	06/30/27	421,492	-	-	-	-	-	-
Nevada Cares Campus (carry-over)	06/30/27	2,700,000	-	-	-	-	-	-
NV Cares Campus - Supp Housing I (carry-over)	06/30/27	1,000,000	-	-	-	-	-	-
Kids Kottage 1 Window Replacement (carry-over)	06/30/27	274,000	-	-	-	-	-	-
Lemmon Valley Park Restroom/Ballfield Improvements (carry-over)	06/30/27	126,722	-	-	-	-	-	-
Virginia Foothills Playground Replacement (carry-over)	06/30/27	300,000	-	-	-	-	-	-
Golden Valley Park Playground Replacement (carry-over)	06/30/27	300,000	-	-	-	-	-	-
Senior Center Library Renovations (carry-over)	06/30/27	64,000	-	-	-	-	-	-
Davis Creek Park Campground (carry-over)	06/30/27	60,600	-	-	-	-	-	-
Downtown Library Fire Alarm Monitoring System (carry-over)	06/30/27	553,752	-	-	-	-	-	-
NW Library HVAC Replacement (carry-over)	06/30/27	1,028,110	-	-	-	-	-	-
SVRP Ph2A Pennington (carry-over)	06/30/27	4,022,753	-	-	-	-	-	-
RSR Community Space Ph 1 SLFRF IO12396	06/30/27	850,000	-	-	-	-	-	-
North Valleys Splash Park Resurfacing (carry-over)	06/30/27	220,000	-	-	-	-	-	-
May Arboretum Cactus Succulent Garden Design (carry-over)	06/30/27	550,000	-	-	-	-	-	-
Sierra Sage Roof and Siding Replacement (carry-over)	06/30/27	795,418	-	-	-	-	-	-
TRF Mayberry Rstrm Design/Permit (carry-over)	06/30/27	250,000	-	-	-	-	-	-
Voter's Warehouse Phase 2	06/30/27	-	3,400,000	-	-	-	-	3,400,000
Building Automation Systems Upgrade	06/30/27	-	6,000,000	-	-	-	-	6,000,000
Liberty Center Parking Garage - Structural Repairs	06/30/27	-	600,000	-	-	-	-	600,000
224 Edison HVAC Replacement	06/30/28	-	-	700,000	-	-	-	700,000
Washoe County Facility Flooring Replacement	06/30/31	-	-	550,000	550,000	550,000	550,000	2,200,000
RAS Roof Slip-Fall Safety - Walking Paths	06/30/28	-	-	100,000	-	-	-	100,000
LED Retrofit - Various County Locations	06/30/28	-	-	550,000	-	-	-	550,000
75 Court Street - ADA Restroom Feasability Study	06/30/28	-	-	150,000	-	-	-	150,000
911 Parr AC4 and CPC Rooftop Package and Controller Replacement	06/30/28	-	-	2,500,000	-	-	-	2,500,000
WCSO FSD Capital Equipment Replacement	06/30/31	-	-	398,270	213,364	424,200	760,075	1,795,909
Washoe County Parking Lot Repairs and Maintenance (Various Locations)	06/30/31	-	-	250,000	250,000	250,000	250,000	1,000,000
Our Place Window Replace_Exterior Wall Imp_Mold & Asbestos Abatement	06/30/28	-	-	-	2,100,000	-	-	2,100,000
Rancho San Rafael-Arboretum Planning and Design for Irrigation Improvements	06/30/28	-	-	500,000	-	-	-	500,000
Bartley Ranch Residence Well Improvements	06/30/28	-	-	135,000	-	-	-	135,000
Bowers Mansion Irrigation Renovation	06/30/28	-	-	175,000	1,830,000	-	-	2,005,000
Bowers Wood Shop Infestation Mitigation	06/30/28	-	-	750,000	-	-	-	750,000
Davis Creek Park Campground Water System Renovation	06/30/28	-	-	-	-	3,100,000	-	3,100,000
May Museum HVAC Replacement	06/30/28	-	-	750,000	-	-	-	750,000
North Valleys Regional Park Master Plan Buildout	06/30/28	-	-	3,900,000	-	-	-	3,900,000
Rancho San Rafael Accessible Playground Restroom	06/30/28	-	-	300,000	-	-	-	300,000
Rancho San Rafael - Highland Ditch improvements	06/30/28	-	-	500,000	-	-	-	500,000
Melio Gaspari design and construction - Splash Pad renovation	06/30/28	-	-	2,419,000	-	-	-	2,419,000
Carcione Railroad Crossing Feasibility Study	06/30/28	-	-	550,000	-	-	-	550,000
Village Center Park Playground	06/30/28	-	-	1,250,000	-	-	-	1,250,000

CAPITAL IMPROVEMENTS FUND
FISCAL YEAR 2027-2031 PROJECT LIST

Resources & Projects	Est. Date of Completion	Reappropriation FY 2027	Year 1 FY 2027	Year 2 FY 2028	Year 3 FY 2029	Year 4 FY 2030	Year 5 FY 2031	Total 5 Years
				Years 2-5 are submitted to the State as future planned projects but are not guaranteed or approved for funding.				
SVRP Ph2b	06/30/28	-	-	4,960,488	-	-	-	4,960,488
Sparks Library So. HVAC replacement	06/30/28	-	-	1,121,000	-	-	-	1,121,000
Elevator Repairs - 9th St, Mills Lane, Liberty Center	06/30/28	-	-	930,000	-	-	-	930,000
Virginia Foothills Park Drainage Improvements	06/30/28	-	-	300,000	-	-	-	300,000
9th Street Building A Lower Roof Replacement	06/30/28	-	-	300,000	-	-	-	300,000
Senior Center Chiller Replacement	06/30/29	-	-	497,500	-	-	-	497,500
Senior Center Electrical Upgrade	06/30/28	-	-	250,000	-	-	-	250,000
Incline Village Library Roof Replacement	06/30/29	-	-	1,500,000	-	-	-	1,500,000
North Valley Regional Park Pavement Reconstruction	06/30/29	-	-	-	-	3,429,147	-	3,429,147
Northwest Library Roof Coating	06/30/29	-	-	450,000	-	-	-	450,000
911 Parr Boiler Replacement	06/30/29	-	-	-	1,200,000	-	-	1,200,000
Regional Animal Shelter Mechanical & Controls Replacement	06/30/29	-	-	-	1,200,000	-	-	1,200,000
South Valley Regional Park -Irrigation Modernization Planning and Design	06/30/29	-	-	-	350,000	-	-	350,000
Lemmon Valley Playground and Surfacing	06/30/29	-	-	-	1,250,000	-	-	1,250,000
Forest Park Playground	06/30/29	-	-	-	1,250,000	-	-	1,250,000
Anderson Park - Evans Creek Boardwalk Safe Access	06/30/29	-	-	-	550,000	-	-	550,000
Senior Center HVAC Replacement	06/30/29	-	-	450,000	-	-	-	450,000
Senior Center Roof Replacement	06/30/29	-	-	1,500,000	.	-	-	1,500,000
Incline Service Center Roof Replacement	06/30/30	-	-	-	-	776,000	-	776,000
Incline Substation Parking Lot Drainage	06/30/29	-	-	240,000	-	-	-	240,000
75 Court St. Historic Front Step Repair	06/30/30	-	-	-	500,000	-	-	500,000
North Courthouse Lighting Panels	06/30/30	-	-	130,000	-	-		130,000
911 Parr Detention Fire Alarm System Design for Modernization	06/30/30	-	-	1,200,000	-	-	-	1,200,000
Cold Springs Community Center Parking Lot Reconstruction	06/30/30	-	-	-	689,592	-	-	689,592
Bowers Mansion Regional Park Parking Lot Entrance Reconstruction	06/30/30	-	-	700,000	-	-	-	700,000
North Lot Paving at Bartley Ranch Regional Park	06/30/30	-	-	-	-	2,100,000	-	2,100,000
75 Courth St. HVAC & Controller Replacement	06/30/30	-	-	-	-	375,000	-	375,000
75 Court St. ADA Ramp Improvements	06/30/31	-	-	-	-	-	450,000	450,000
75 Court St. Window Replacement	06/30/31	-	-	-	-	-	165,000	165,000
911 Parr HU10 HVAC Replacement	06/30/31	-	-	-	650,000	-	-	650,000
911 Parr Motorpool HVAC Installation	06/30/31	-	-	-	-	-	550,000	550,000
911 Parr Porcelain Toilet Replacement	06/30/31	-	-	2,800,000	-	-	-	2,800,000
350 S Center Fire Alarm System Design for Modernization	06/30/31	-	-	-	250,000	-	-	250,000
350 S. Center Window Replacement	06/30/31	-	-	300,000	-	-	-	300,000
South Valleys Library Roof Top Unit Replacements	06/30/31	-	-	-	-	400,000	-	400,000
Longley Lane Heavy Shop Roof Replacement	06/30/31	-	-	-	-	-	1,500,000	1,500,000
Bartley Ranch Regional Park Master Plan Buildout	06/30/31	-	-	-	-	-	6,400,000	6,400,000
Hidden Valley Regional Park Master Plan Buildout	06/30/31	-	-	-	-	-	31,890,783	31,890,783
Lazy 5 Regional Park Master Plan Buildout	06/30/31	-	-	-	-	-	35,000,000	35,000,000
Rancho San Rafael Regional Park Master Plan Buildout	06/30/31	-	-	-	-	-	76,800,000	76,800,000
Regional Archery Facility Master Plan Buildout	06/30/31	-	-	-	-	-	5,610,000	5,610,000
Regional Shooting Facility Master Plan Buildout	06/30/31	-	-	-	-	-	12,000,000	12,000,000
South Valleys Regional Park Master Plan Buildout	06/30/31	-	-	-	-	-	10,000,000	10,000,000
Sun Valley Regional Park Master Plan Buildout	06/30/31	-	-	-	-	-	25,000,000	25,000,000
District Court Building**	TBD	-	-	-	-	-	TBD	-
WCSO - Raven Hanger*	TBD	-	-	-	-	-	TBD	-
WCSO - New Infirmary**	TBD	-	-	-	-	-	TBD	-
WCSO - New Crime Lab Building**	TBD	-	-	-	-	-	TBD	-
New North Valleys Library**	TBD	-	-	-	-	-	TBD	-
Public Works - Construction Projects Total		**68,779,878**	**10,000,000**	**34,056,258**	**12,832,956**	**11,404,347**	**206,925,858**	**275,219,419**
Technology Services Projects								
Major Technology Replacement (carry-over)	06/30/27	2,000,000	5,656,620	-	-	-	-	5,656,620
Enterprise Resource Planning (ERP) Upgrade	06/30/28	2,800,000	5,000,000	1,000,000	1,000,000	-	-	7,000,000
Security Camera System Replacement (carry-over)	06/30/27	184,643	-	-	-	-	-	-
In-Building P25 BDA Upgrade (carry-over)	06/30/27	1,102,500	-	-	-	-	-	-
Broadband Projects (carry-over)	06/30/27	1,775,279	-	-	-	-	-	-

CAPITAL IMPROVEMENTS FUND
FISCAL YEAR 2027-2031 PROJECT LIST

Resources & Projects	Est. Date of Completion	Reappropriation FY 2027	Year 1 FY 2027	Year 2 FY 2028	Year 3 FY 2029	Year 4 FY 2030	Year 5 FY 2031	Total 5 Years
				Years 2-5 are submitted to the State as future planned projects but are not guaranteed or approved for funding.				
Disaster Infrastructure Growth (Net Motion; Duo and F5; Cascade) (carry-over)	06/30/27	245,000	-	-	-	-	-	-
9th Street Data Center Upgrade (carry-over)	06/30/27	447,316	-	-	-	-	-	-
Data Management Platform And Implementation Services (carry-over)	06/30/27	145,000	-	-	-	-	-	-
Halo Phase II (ITSM) (carry-over)	06/30/27	107,620	-	-	-	-	-	-
TS Infrastructure Assessment Implementation MDF/IDF (carry-over)	06/30/27	256,743	-	-	-	-	-	-
NSRS Debt 2020 (carry-over)	06/30/27	6,197,158	4,778,616	-	-	-	-	4,778,616
WCSO CAD System (carry-over)	06/30/27	974,835	-	-	-	-	-	-
WCSO Records Management System (carry-over)	06/30/27	1,241,831	-	-	-	-	-	-
WCSO Jail Management System (carry-over)	06/30/27	728,608	-	-	-	-	-	-
P25 Radios (on-going)	06/30/30	599,900	300,000	300,000	300,000	300,000	300,000	1,500,000
NSRS Future Infrastructure	06/30/27	-	1,500,000	-	-	-	-	1,500,000
TS Undesignated	06/30/24	-	400,000	-	-	-	-	400,000
BCC Chambers Upgrade	06/30/28	-	-	636,143	-	-	-	636,143
Security Upgrade Badge Readers	06/30/28	-	-	200,000	-	-	-	200,000
P25 Ash Field Site Construction	06/30/28	-	-	2,300,000	-	-	-	2,300,000
Technology Services Projects Total		**18,806,431**	**17,635,236**	**4,436,143**	**1,300,000**	**300,000**	**300,000**	**23,971,379**
Other "Restricted Projects"								
District Court Expansion	06/30/31	325,000	400,000	234,069	234,069	234,069	234,069	1,336,276
Other Expenditures/Uses:								
Undesignated Projects		-	3,787,669	2,000,000	2,000,000	2,000,000	2,000,000	11,787,669
Salaries and Wages		-	99,077	102,049	105,111	108,264	111,512	526,013
Employee Benefits		-	58,111	59,854	61,650	63,499	65,404	308,519
Services and Supplies		-	400,000	-	-	-	-	400,000
Investment Pool Allocation		-	6,000	15,000	15,000	15,000	15,000	66,000
Other Expenditures/Uses Total		**-**	**4,350,857**	**2,176,904**	**2,181,761**	**2,186,764**	**2,191,917**	**13,088,201**
Total Expenditures		**$ 87,911,309**	**$ 32,386,093**	**$ 40,903,373**	**$ 16,548,786**	**$ 14,125,180**	**$ 209,651,844**	**$ 313,615,275**
Ending Fund Balance			**$ 48,278,638**	**$ 26,011,900**	**$ 25,107,296**	**$ 27,731,717**	**$ 38,698,194**	**$ 38,698,194**

**Staff to Investigate Grant/Other Funding*
***Requires Debt Financing and Revenue Source*

Washoe County adopts a single year budget, but are required to submit a 5-year plan to the State of Nevada. Years 2-5 are submitted to the State as future planned projects but are not guaranteed or approved for funding.

PARKS CAPITAL FUND
FISCAL YEAR 2027-2031 PROJECT LIST

Resources & Projects	Est. Date of Completion	Reappropriation FY 2027	Year 1 FY 2027	Year 2 FY 2028	Year 3 FY 2029	Year 4 FY 2030	Year 5 FY 2031	Total 5 Years
				Years 2-5 are submitted to the State as future planned projects but are not guaranteed or approved for funding.				
Resources								
Beginning Fund Balance			5,673,342	2,261,658	554,591	988,267	1,306,747	5,673,342
Revenues								
Govt'l Grants		2,348,308	3,960,000	-	1,500,000	6,500,000	5,000,001	16,960,001
Construction Tax		-	474,000	497,700	522,585	548,714	576,150	2,619,149
Local Govt-Cap Cost		-	-	-	-	-	-	-
Non-Govt Grants		-	-	-	-	-	-	-
Donations/Contributions		-	-	-	-	-	-	-
Investment Earnings		-	208,063	45,233	11,092	19,765	26,135	310,288
Total Resources		**2,348,308**	**$ 10,315,405**	**$ 2,804,591**	**$ 2,588,267**	**$ 8,056,747**	**$ 6,909,033**	**$ 25,562,780**
Projects								
District 1 Projects								
Undesignated Expense-District 1A		-	114	-	-	-	-	114
Undesignated Expense-District 1B		-	200,383	-	-	-	-	200,383
Undesignated Expense-District 1C		-	1,476	-	-	-	-	1,476
Undesignated expense-District 1D		-	65,079	-	-	-	-	65,079
Galena Schoolhouse-Interior Renovations (carry-over)	06/30/27	346,563	-	-	-	-	-	-
Avansino House - Mothballing and security improvements	06/30/27	-	650,000	-	-	-	-	650,000
Hawkins Amphitheater - Sound and Lighting replacement	06/30/27	-	300,000	-	-	-	-	300,000
Rancho San Rafael-Arboretum Garden Gazebo and Pollinator Garden	06/30/27	-	300,000	-	-	-	-	300,000
Carcione-Canepa Ranch Bridge Design & Permitting	06/30/27	-	2,100,000	-	-	-	-	2,100,000
Sierra Front Trail Construction - Phase 3	06/30/27	-	500,000	-	-	-	-	500,000
Steamboat Creek Open Space Trail system - design and construction	06/30/29	-	-	-	1,500,000	-	-	1,500,000
Lower Galena Open Space and Trail system - design and construction	06/30/30	-	-	-	-	1,500,000	-	1,500,000
District 1 Projects Total		**346,563**	**4,117,052**	**-**	**1,500,000**	**1,500,000**	**-**	**7,117,052**
District 2 Projects								
Undesignated Expense-District 2A		-	584,622	-	-	-	-	584,622
Undesignated Expense-District 2B		-	272	-	-	-	-	272
Undesignated Expense-District 2C		-	755,264	-	-	-	-	755,264
Undesignated Expense-District 2D		-	433,870	-	-	-	-	433,870
Lazy 5 Drainage Improvements (carry-over)	06/30/27	25,000	-	-	-	-	-	-
Sun Valley Regional Park - Bike Park (carry-over)	06/30/27	25,000	-	-	-	-	-	-
North Valleys Dog Park - Planning & Design	06/30/27	-	110,000	-	-	-	-	110,000
North Valleys Dog Park - Construction	06/30/28	-	-	350,000	-	-	-	350,000
Cold Springs Park Community Center Playground Replacement	06/30/28	-	-	1,250,000	-	-	-	1,250,000
Gator Swamp Development with Additional Parking Lot and Flat Filed	06/30/29	-	-	650,000	-	-	-	650,000
Golden Valley Feasability Study & Design ADA & Drainage Improvements	06/30/29	-	-	-	100,000	-	-	100,000
Golden Valley Construction of ADA Access & Drainage Improvements	06/30/30	-	-	-	-	250,000	-	250,000
Swan Lake Nature Study Area- Phase 2 Restoration of Horse Creek	06/30/31					5,000,000	5,000,001	10,000,001
District 2 Projects Total		**50,000**	**1,884,028**	**2,250,000**	**100,000**	**5,250,000**	**5,000,001**	**14,484,029**

PARKS CAPITAL FUND
FISCAL YEAR 2027-2031 PROJECT LIST

Resources & Projects	Est. Date of Completion	Reappropriation FY 2027	Year 1 FY 2027	Year 2 FY 2028	Year 3 FY 2029	Year 4 FY 2030	Year 5 FY 2031	Total 5 Years
				Years 2-5 are submitted to the State as future planned projects but are not guaranteed or approved for funding.				
District 3 Projects								
Undesignated Expense-District 3A		-	7	-	-	-	-	7
Undesignated Expense-District 3B		-	200,103	-	-	-	-	200,103
Undesignated Expense-District 3C		-	62	-	-	-	-	62
District 3 Projects Total		**-**	**200,172**	**-**	**-**	**-**	**-**	**200,172**
District 4 Projects								
Undesignated expense District 4A		-	509,907	-	-	-	-	509,907
Undesignated expense-District 4B - Incline		-	682,356	-	-	-	-	682,356
District 4 Projects Total		**-**	**1,192,263**	**-**	**-**	**-**	**-**	**1,192,263**
Bonds Projects:								
Undesignated - Open Space		-	78,203	-	-	-	-	78,203
Ballardini Loop Trails WC-1 (carry-over)	06/30/27	267,157	-	-	-	-	-	-
Carcione-Canepa Master Plan Implementation (carry-over)	06/30/27	202,031	-	-	-	-	-	-
Undesignated-Trails Admin	06/30/27	-	14,569	-	-	-	-	14,569
Undesignated-Parks Projects	06/30/27	-	207,661	-	-	-	-	207,661
Rancho San Rafael Playground (carry-over)	06/30/27	115,665	-	-	-	-	-	-
Bowers Mansion Seismic Retrofit Ph III (carry-over)	06/30/27	387,543	-	-	-	-	-	-
Rancho San Rafael Playground LWCF (carry-over)	06/30/27	118,183	-	-	-	-	-	-
Ballardini Water Rights WC-1 (carry-over)	06/30/27	58,742	-	-	-	-	-	-
Bonds Projects Total		**1,149,321**	**300,433**	**-**	**-**	**-**	**-**	**300,433**
Special Projects:								
Parks Special Projects Undesignated		-	228,778	-	-	-	-	228,778
Parks Construction Donations (IO)		-	52,568	-	-	-	-	52,568
Arboretum Visitor Center (IO)		-	78,453	-	-	-	-	78,453
Rancho Wetlands/UNR (carry-over)	06/30/27	287,887	-	-	-	-	-	-
Bikeway Crystal Bay Incline TRPA (carry-over)	06/30/27	1,139,932	-	-	-	-	-	-
Hidden Valley Trail Improvement Phase I Grant (carry-over)	06/30/27	54,154	-	-	-	-	-	-
Canepa Ranch Trailhead-Conserve NV (carry-over)	06/30/27	648,497	-	-	-	-	-	-
Hidden Valley Trail System Improvement Phase I (carry-over)	06/30/27	53,437	-	-	-	-	-	-
Sierra Front Trail Construction (carry-over)	06/30/27	274,749						
Sierra Front Trail Bridge Design (carry-over)	06/30/24	68,000						
May Arboretum - Visitor/Education Center	TBD	-	-	-	-	-	TBD	-
Special Projects Total		**2,526,655**	**359,799**	**-**	**-**	**-**	**-**	**359,799**
Other Expenditures/Uses:								
Debt Service		-	-	-	-	-	-	-
Transfers Out		-	-	-	-	-	-	-
Other Expenditures/Uses Total		**-**	**-**	**-**	**-**	**-**	**-**	**-**
Parks Construction:								
Services, Supplies and Other Charges		-	3,060,283	-	-	-	-	3,060,283
Capital Outlay		-	4,993,464	-	-	-	-	4,993,464
Parks Construction Total		-	8,053,747	-	-	-	-	**8,053,747**
Total Expenditures		**$ 4,072,539**	**$ 8,053,747**	**$ 2,250,000**	**$ 1,600,000**	**$ 6,750,000**	**$ 5,000,001**	**$ 23,653,748**
Ending Fund Balance			**$ 2,261,658**	**$ 554,591**	**$ 988,267**	**$ 1,306,747**	**$ 1,909,032**	**$ 1,909,032**

CAPITAL FACILITIES TAX FUND
FISCAL YEAR 2027-2031 PROJECT LIST

Resources & Projects	Year 1 FY 2027	Years 2-5 are submitted to the State as future planned projects but are not guaranteed or approved for funding. Year 2 FY 2028	Year 3 FY 2029	Year 4 FY 2030	Year 5 FY 2031	Total 5 Years
Resources						
Beginning Fund Balance	3,750,199	4,971,773	6,165,898	7,362,600	8,484,089	3,750,199
Revenues						
Ad Valorem	12,713,665	13,349,348	14,016,816	14,717,656	15,453,539	70,251,025
Investment Earnings	30,000	61,065	137,041	152,061	166,410	546,577
Debt Financing	-	-	-	-	-	-
Total Resources	**$ 16,493,864**	**$ 18,382,186**	**$ 20,319,755**	**$ 22,232,317**	**$ 24,104,038**	**$ 74,547,801**
Projects						
Projects:						
Projects Total	-	-	-	-	-	-
Other Expenditures/Uses:						
Services and Supplies	63,605	64,877	66,175	67,498	68,848	331,003
Payments to Other Agencies	1,430,287	1,501,802	1,576,892	1,655,736	1,738,523	7,903,240
Payments to State Highway Fund	7,628,199	8,009,609	8,410,089	8,830,594	9,272,124	42,150,615
Settlement Payments	-	-	-	-	-	-
Transfers to Roads Special Revenue Fund	2,400,000	2,640,000	2,904,000	3,194,400	3,513,840	14,652,240
Other Expenditures/Uses Total	**11,522,091**	**12,216,288**	**12,957,156**	**13,748,228**	**14,593,335**	**65,037,098**
Total Expenditures/Uses	**$ 11,522,091**	**$ 12,216,288**	**$ 12,957,156**	**$ 13,748,228**	**$ 14,593,335**	**$ 65,037,098**
Ending Fund Balance	**$ 4,971,773**	**$ 6,165,898**	**$ 7,362,600**	**$ 8,484,089**	**$ 9,510,703**	**$ 9,510,703**

ROADS FUND
FISCAL YEAR 2027-2031 PROJECT LIST

Resources & Projects	Est. Date of Completion	Year 1 FY 2027	Year 2 FY 2028	Year 3 FY 2029	Year 4 FY 2030	Year 5 FY 2031	Total 5 Years
			Years 2-5 are submitted to the State as future planned projects but are not guaranteed or approved for funding.				
Resources							
Beginning Fund Balance		6,349,104	7,288,275	7,764,910	7,759,908	7,254,638	6,349,104
Revenues							
Intergovernmental Revenues		11,673,800	11,907,276	12,145,422	12,388,330	12,636,097	60,750,924
Charges for Services		800,000	816,000	832,320	848,966	865,946	4,163,232
Miscellaneous		188,580	192,352	196,199	200,123	204,125	981,378
Transfers from Capital Facilities		2,400,000	2,640,000	2,904,000	3,194,400	3,513,840	14,652,240
Transfers from General Fund		10,637,592	6,719,849	6,805,842	6,896,134	6,990,940	38,050,357
Total Resources		**$ 32,049,076**	**$ 29,563,752**	**$ 30,648,692**	**$ 31,287,861**	**$ 31,465,586**	**$ 124,947,235**
Expenditures							
Roads Special Revenue Fund Projects:							
Roads Capital	06/30/27	8,286,000	4,500,300	4,725,315	4,961,581	5,209,660	27,682,856
Roads Maintenance (Operating)		16,474,802	17,298,542	18,163,469	19,071,642	20,025,224	91,033,679
Transfers To Public Works		-	-	-	-	-	-
Total Expenditures		**$ 24,760,802**	**$ 21,798,842**	**$ 22,888,784**	**$ 24,033,223**	**$ 25,234,884**	**$ 118,716,534**
Ending Fund Balance		**$ 7,288,275**	**$ 7,764,910**	**$ 7,759,908**	**$ 7,254,638**	**$ 6,230,702**	**$ 6,230,701**

OTHER FUNDS CAPITAL
FISCAL YEAR 2027-2031 PROJECT LIST

Expenditures	Est. Date of Completion	Year 1 FY 2027	Years 2-5 are submitted to the State as future planned projects but are not guaranteed or approved for funding. Year 2 FY 2028	Year 3 FY 2029	Year 4 FY 2030	Year 5 FY 2031	Total 5 Years
Expenditures							
General Fund Projects	06/30/27	485,707	-	-	-	-	485,707
Health Fund	06/30/27	100,000	-	-	-	-	100,000
Library Expansion Fund	06/30/27	-					
Animal Services Fund	06/30/27	82,100	-	-	-	-	82,100
Enhanced 911 Fund	06/30/27	1,150,000	-	-	-	-	1,150,000
Regional Public Safety Training Center	06/30/27	486,000	-	-	-	-	486,000
Regional Communication System	06/30/27	175,000	-	-	-	-	175,000
Indigent Tax Levy	06/30/27	-	-	-	-	-	-
Homelessness	06/30/27	-	-	-	-	-	-
Child Protective Services	06/30/27	15,000	-	-	-	-	15,000
Senior Services	06/30/27	-	-	-	-	-	-
Golf Course Fund	06/30/27	75,000	-	-	-	-	75,000
Building & Safety Fund	06/30/27	70,000	-	-	-	-	70,000
Other Restricted Revenue Fund	06/30/27	272,933	-	-	-	-	272,933
Total Expenditures		**$ 2,911,740**	**$ -**	**$ -**	**$ -**	**$ -**	**$ 2,911,740**

UTILITIES FUND
FISCAL YEAR 2027-2031 PROJECT LIST

Resources & Projects	Est. Date of Completion	Year 1 FY 2027	Years 2-5 are submitted to the State as future planned projects but are not guaranteed or approved for funding. Year 2 FY 2028	Year 3 FY 2029	Year 4 FY 2030	Year 5 FY 2031	Total 5 Years
Net Resources Available From:							
Projects Funded by Rate Payers		9,751,200	6,050,000	16,500,000	4,792,000	-	37,093,200
Projects Funded by Developers		53,900,800	16,000,000	16,750,000	13,250,000	10,000,000	109,900,800
Total Net Available Resources		**$ 63,652,000**	**$ 22,050,000**	**$ 33,250,000**	**$ 18,042,000**	**$ 10,000,000**	**$ 146,994,000**
Projects							
Golden Valley Recharge							
None		-	-	-	-	-	-
Reclaimed Water (Rates)							
None		-	-	-	-	-	-
Storm Water (Rates)							
None		-	-	-	-	-	-
Sewer (Rates)							
Field Creek Generator Replacement	06/30/27	250,000	-	-	-	-	250,000
Screw Press, Conveyor Belt	06/30/27	100,000	-	-	-	-	100,000
Steamboat Lift Station Replacement and 2nd Force Main	06/30/27	700,000	-	-	-	-	700,000
STMWRF Projects	06/30/30	2,350,000	6,050,000	16,500,000	2,500,000	-	27,400,000
Cold Springs WRF Projects	06/30/27	1,351,200	-	-	-	-	1,351,200
LVWRF-RSWRF Upgrade, Lift Station, Effluent Pipeline, Decommissioning	06/30/29	5,000,000	-	-	2,292,000	-	7,292,000
Reclaimed Water (Connection Fees)							-
None		-	-	-	-	-	-
General Sewer (Connection Fees)							
None		-	-	-	-	-	-
South Truckee Meadows Sewer (Connection Fees)							
Pleasant Valley Interceptor - Reach 3 Conveyance Project*	06/30/27	32,950,000	-	-	-	-	32,950,000
Steamboat Lift Station Replacement and 2nd Force Main	06/30/27	2,800,000	-	-	-	-	2,800,000
STMWRF 2020 Expansion	06/30/27	200,000	-	-	-	-	200,000
Recycled Water Distribution Expansion	06/30/31	12,750,000	16,000,000	16,000,000	10,000,000	10,000,000	64,750,000
Spanish Springs Stormwater (Connection Fees)							
None		-	-	-	-	-	-
Cold Springs Sewer (Connection Fees)							
Cold Springs WRF Projects	06/30/30	1,200,800	-	750,000	3,250,000	-	5,200,800
Storm Water Conveyance Improvements	06/30/30	4,000,000	-	-	-	-	4,000,000
							-
Total Project Costs		**$ 63,652,000**	**$ 22,050,000**	**$ 33,250,000**	**$ 18,042,000**	**$ 10,000,000**	**$ 146,994,000**

**Subject to future developer surcharge fees*

EQUIPMENT SERVICES FUND
FISCAL YEAR 2027-2031 PROJECT LIST

Resources & Projects	Est. Date of Completion	Year 1 FY 2027	Years 2-5 are submitted to the State as future planned projects but are not guaranteed or approved for funding. Year 2 FY 2028	Year 3 FY 2029	Year 4 FY 2030	Year 5 FY 2031	Total 5 Years
Net Resources Available From:							
Equipment Services Internal Service Fund Capital Resources		7,947,121	11,051,598	14,629,347	5,150,162	4,944,096	43,722,324
Total Net Available Resources		**$ 7,947,121**	**$ 11,051,598**	**$ 14,629,347**	**$ 5,150,162**	**$ 4,944,096**	**$ 43,722,324**
Projects							
Equipment Services Projects:							
Heavy Equipment Replacement	06/30/27	4,643,378	6,056,847	2,579,868	1,353,544	2,308,854	16,942,491
Light Equipment Replacement	06/30/27	3,303,743	4,994,751	12,049,479	3,796,618	2,635,242	26,779,833
Equipment Services Projects Total		**7,947,121**	**11,051,598**	**14,629,347**	**5,150,162**	**4,944,096**	**43,722,324**
Total Project Costs		**$ 7,947,121**	**$ 11,051,598**	**$ 14,629,347**	**$ 5,150,162**	**$ 4,944,096**	**$ 43,722,324**

DEBT MANAGEMENT POLICY

As of June 30, 2026

Washoe County School District

Prepared by:
JNA Consulting Group, LLC

EXECUTIVE SUMMARY

This Debt Management Policy is submitted to fulfill the requirements of NRS 350.013. The Washoe County School District (the "District") is generally limited in the bonds it can issue by its statutory debt limit, the $3.64 limit on overlapping tax rates, and the amount of revenue available to pay debt service on bonds. This Debt Management Policy discusses the outstanding and proposed debt of the District, its ability to afford such debt, and other items relating to the issuance of bonds by the District.

As of June 30, 2026, the District has $1,449,305,000 of total general obligation debt. While significant, the District conservatively issues debt with a coverage requirement and certain reserves, which will allow the District to pay its debt during fluctuations in the business cycles. The District's total outstanding general obligation debt consists of three types of debt:

General Obligation Bonds Paid by Property Tax

This type of general obligation debt is paid by the levy of a specific property tax. The County currently levies $0.3885 at the District's request for the repayment of debt as allowed by the voters and legislature. The 2021 State Legislature approved legislation allowing the District to issue general obligation bonds over a ten-year period via a "rollover" authorization which allows the District to utilize revenues from the existing $0.3885 tax rate to repay bonds and provide funding for capital projects. The authorization will expire in March 2035.

Issuance of bonds is conditional upon certain findings being made by the District's Board of Trustees (the "Board") and approval from the Washoe County Debt Management Commission and the Washoe County School District Bond Oversight Panel. The Debt Management Commission approves findings related to the District's debt limit, the overlapping tax rate, affordability of debt and the maintaining of required reserves. The Bond Oversight Panel approves a finding that there is a need for school district capital projects equal to or greater than the amount of the proposed bonds.

The District has a total of $729,940,000 of general obligation bonds paid by property taxes.

The District previously received approval from the Washoe County Debt Management Commission to issue general obligation bonds paid with property taxes. As of June 30, 2026, $508,000,000 of such authorization remains.

General Obligation Revenue Supported Bonds

In November 2016, Washoe County voters approved the WC-1 ballot measure to increase the County's sales and use tax by 0.54% for capital facilities for Washoe County School District. WC-1 revenues may be used to pay for projects on a pay-as-you-go ("PAYGO") cash basis or to pay debt service on bonds that pledge this source. The District may issue either general obligation revenue supported bonds or revenue bonds using this funding source. To date, the District has chosen to issue the former form of financing due to lower interest costs associated with general obligation debt.

A total of $773,020,000 of general obligation revenue supported bonds pledging this revenue have been issued. As of June 30, 2026, $718,465,000 of such bonds are outstanding. Presently, debt service on these bonds consumes roughly 68% of budgeted fiscal year 2027 WC-1 sales tax revenues.

Issuance of bonds is conditional upon certain findings made by the District's Board and approval from the Washoe County Debt Management Commission that such bonds can be paid within existing revenues. The Capital Funding Protection Committee also approves the expenditure plan associated with the bonds as requested by the Board. The District previously received approval from the Washoe County Debt Management Commission to issue up WC-1 bonds. As of June 30, 2026, $201,980,000 of such authorization remains.

General Obligation Medium-Term Notes

State law allows the issuance of medium-term notes ("MTN's"), which have a term of 10 years or less, as approved by the State Department of Taxation. The District has $900,000 of outstanding general obligation medium-term notes. This type of financing is typically used by the District for the purchase of vehicles for student transportation.

Contemplated Debt

The District's final FY2027 budget contemplates the issuance of $300,000,000 of property-tax paid general obligation bonds. Currently, the District has remaining authorization from the Washoe County Debt Management Commission to issue up to $508,000,000 of such bonds.

The District's final FY2027 budget additionally contemplates the issuance of $50,000,000 of WC-1 general obligation revenue-supported bonds. Currently, the District has remaining authorization from the Washoe County Debt Management Commission to issue up to $201,980,000 of such bonds.

The District's final FY2027 budget additionally contemplates the issuance of $3,500,000 of general obligation medium-term notes. The District is currently seeking authorization from the State Department of Taxation for such bonds.

Available Statutory Debt Limit

The District has approximately $3,187,263,643 available statutory debt limit, assuming issuance of the contemplated bonds.

The District reserves the right to issue bonds at any time legal requirements are met.

Capital Improvement Plan

The District has identified the need for various capital improvement projects in its Capital Improvement Plan. A summary of that plan is attached as Appendix B.

TABLE OF CONTENTS

Page

Affordability of Existing, Authorized, and Proposed General Obligation Debt 6
Outstanding Debt 6
General Obligation Bonds 9
Authorized but Unissued General Obligation Bonds 10
Contemplated General Obligation Bonds 11
General Obligation Bond Coverage 13
Medium-Term General Obligation Debt 14
Proposed Medium-Term General Obligation Debt 15
General Obligation Revenue Supported Bonds 16
General Obligation Revenue Bond Coverage 17
Proposed General Obligation Revenue Bonds 18
General Obligation Debt Limit 21
General Obligation Debt Comparisons 22
Use of Debt Financing for Capital Facilities 23
Method of Sale 24
Refunding Bonds 24
Debt Structural Features 25
Selection of Outside Finance Professionals 27
Derivatives 29
Disclosure Practices and Investor Outreach 29
Post-Issuance Administration Bond Proceeds 31
Operational Costs of Future Capital Projects 33
Capital Improvement Plan 33
Bond Ratings 33
Chief Financial Officer of the District 35

APPENDIX A – DEBT SERVICE SCHEDULES

APPENDIX B – FIVE-YEAR CAPITAL IMPROVEMENT PLAN

TABLES

Page

Outstanding General Obligation Debt and Other Obligations 6
Outstanding Debt Chart 7
Debt Service Requirements Chart 7
Property Tax Secured Bonds Outstanding Debt Service 9
Coverage of Debt Paid by Property Tax 10
Authorized but Unissued General Obligation Bonds 11
Contemplated General Obligation Bonds 11
Contemplated General Obligation Bonds Pro-Forma Debt Service 12
Coverage of Outstanding and Contemplated General Obligation Bonds 13
General Obligation Medium-Term Debt Outstanding Debt Service 14
Coverage of General Obligation Medium-Term Debt 14
Proposed Medium-Term General Obligation Bonds 15
Contemplated General Obligation Bonds Pro-Forma Debt Service 15
WC-1 Sales Tax Secured General Obligation Bonds Outstanding Debt Service 16
Pledged Revenue and Coverage of Sales Tax Bonded Debt 17
Proposed General Obligation Revenue Bonds 18
Proposed General Obligation Revenue Bonds Pro-Forma Debt Service 19
Coverage of Existing and Pro-Forma Sales Tax Bonds' Debt Service 20
General Obligation Debt Limit 21
General Obligation Debt Comparison 22
Description of Bond Ratings 34
Current Debt Ratings 34

Affordability of Existing, Authorized, and Proposed General Obligation Debt

NRS 350.013 1.(c)(1) A discussion of its ability to afford existing general obligation debt, authorized future general obligation debt, and proposed future general obligation debt.

NRS 350.013 1.(c)(6) A discussion of its sources of money projected to be available to pay existing general obligation debt, authorized future general obligation debt, and proposed future general obligation debt.

Outstanding Debt

As of June 30, 2026, the District has $729,940,000 of general obligation bonds, $900,000 of general obligation medium-term bonds, and $718,465,000 of general obligation revenue supported bonds outstanding. The following table lists the District's outstanding debt.

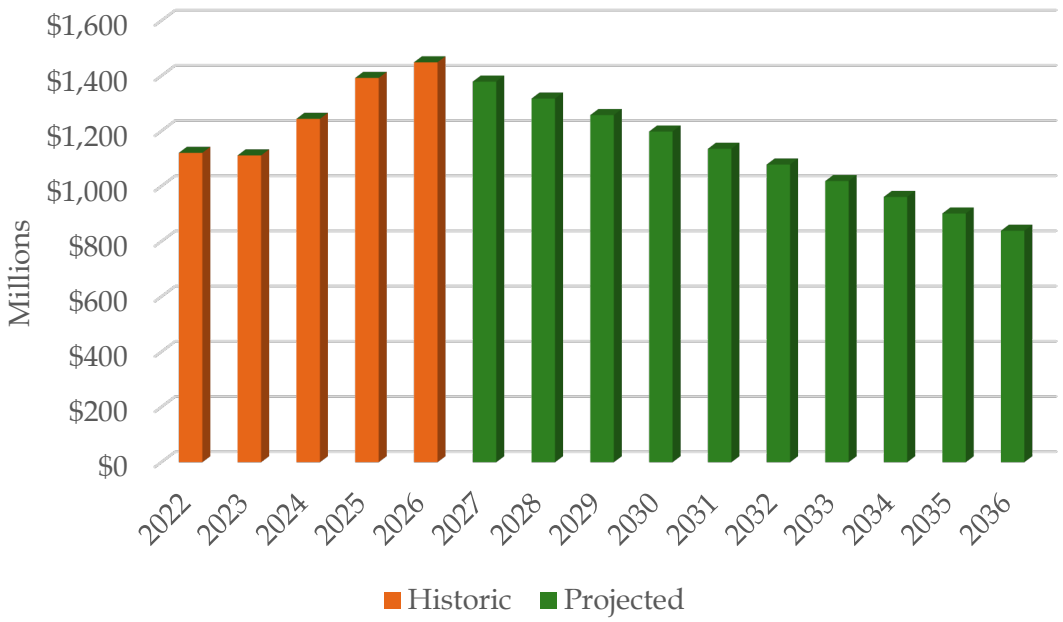
Outstanding General Obligation Debt and Other Obligations

Issue	Issue Date	Maturity Date	Amount Issued	Amount Outstanding
GENERAL OBLIGATION BONDS				
School Improvement Bonds, Series 2010D	04/01/10	05/01/27	$ 3,550,000	$ 2,800,000
School Improvement Bonds, Series 2010E	10/06/10	06/01/27	5,415,000	4,415,000
Refunding Bonds, Series 2015	03/19/15	06/01/29	45,375,000	19,000,000
School Imp. & Ref. Bonds, Series 2016A	02/02/16	06/01/36	59,215,000	12,785,000
School Improvement Bonds, Series 2016B	11/10/16	05/01/37	15,000,000	10,260,000
School Improvement Bonds, Series 2017A	02/09/17	06/01/46	55,000,000	48,810,000
School Imp. & Ref. Bonds, Series 2017B	04/05/17	04/01/37	26,885,000	22,390,000
Refunding Bonds, Series 2017D	11/21/17	06/01/31	58,320,000	30,115,000
School Improvement Bonds, Series 2019A	09/26/19	06/01/44	69,020,000	60,385,000
School Improvement Bonds, Series 2021	01/28/21	06/01/46	130,480,000	117,930,000
School Improvement Bonds, Series 2022B	03/09/22	10/01/33	64,900,000	23,335,000
School Improvement Bonds, Series 2022C	09/29/22	06/01/42	40,000,000	35,870,000
School Improvement Bonds, Series 2023	09/26/23	06/01/43	60,000,000	57,115,000
School Improvement Bonds, Series 2024A	05/16/24	06/01/44	130,000,000	125,715,000
School Improvement Bonds, Series 2024B	10/23/24	06/01/44	110,515,000	109,015,000
School Improvement Bonds, Series 2026A	01/29/26	06/01/46	50,000,000	50,000,000
		TOTAL GENERAL OBLIGATION DEBT		$ 729,940,000
GENERAL OBLIGATION REVENUE-SUPPORTED BONDS				
Sales Tax Bonds, Series 2017C	11/21/17	10/01/47	$ 200,000,000	$ 174,780,000
Sales Tax Bonds, Series 2018A	12/05/18	10/01/48	85,000,000	76,700,000
Sales Tax Bonds, Series 2019B	12/19/19	10/01/49	100,000,000	92,030,000
Sales Tax Bonds, Series 2020A	05/07/20	10/01/49	165,780,000	156,225,000
Sales Tax Bonds, Series 2022A	03/09/22	10/01/47	49,220,000	45,710,000
Sales Tax Bonds, Series 2025A	03/18/25	10/01/54	100,000,000	100,000,000
Sales Tax Bonds, Series 2026B	01/29/26	10/01/55	73,020,000	73,020,000
		TOTAL GO REVENUE BONDS		$ 718,465,000
MEDIUM-TERM GENERAL OBLIGATION BONDS[1]				
Medium-Term Bond, Series 2022	12/27/22	02/01/27	3,400,000	$ 900,000
		TOTAL MEDIUM-TERM GENERAL OBLIGATION BONDS		$ 900,000
			TOTAL GENERAL OBLIGATION DEBT	$ 1,449,305,000

SOURCE: The District's 2027 Final Budget and the District's finance office

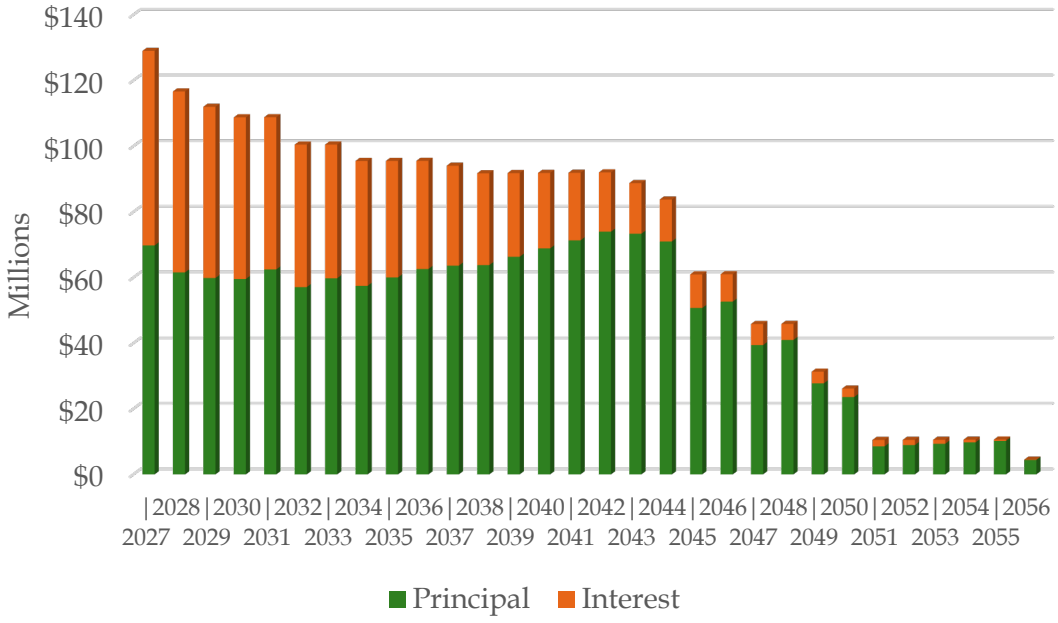
The chart below depicts the 5-year history and the projected outstanding balance of general obligation debt (excluding unissued and proposed bonds) for the upcoming ten fiscal years.

Outstanding Debt Chart



The chart below depicts the combined debt service requirements to maturity of the District's property tax paid and revenue supported outstanding bonds.

Debt Service Requirements Chart



The 2010D and 2010E School Improvement Bonds are Qualified School Construction Bonds ("QSCB's") and are subsidized by the federal government. This subsidy is paid by the federal government directly to the District. The interest subsidy on the QSCB's is determined by the subsidy rate in place on the day the bonds were sold. Schedules in this document are based on the debt service net of the subsidy payments. As a result of the effects of certain provisions in the Budget Control Act of 2011 (the "Act") which became effective March 1, 2013, the subsidies will be cut. These subsidies on the District's bonds have been reduced by 5.7% through September 30, 2026. The provisions of the Act prescribe cuts to the subsidies on direct pay bonds, RZEDB's and QSCB's, through federal fiscal year 2030. What these cuts may be and how long they will remain in effect are not certain.

Appendix A contains individual debt service schedules for each of the outstanding general obligation bond issues.

The District anticipates the need for numerous capital projects for which general obligation bonds could be issued.

The following section demonstrates the ability of the District to make principal and interest payments on the outstanding bonds.

General Obligation Bonds

The District currently has $729,940,000 of outstanding general obligation debt paid by the levy of a specific property tax. The following table details the payments on the outstanding bonds.

Property Tax Secured Bonds
Outstanding Debt Service

Fiscal Year Ended June 30	Principal	Interest	Adjustments[1]	Annual Debt Service
2027	$ 53,070,000	$ 29,868,021	$ (372,790)	$ 82,565,231
2028	43,740,000	27,188,857	-	70,928,857
2029	41,100,000	25,164,957	-	66,264,957
2030	39,845,000	23,214,157	-	63,059,157
2031	41,760,000	21,332,307	-	63,092,307
2032	35,315,000	19,448,894	-	54,763,894
2033	36,955,000	17,810,213	-	54,765,213
2034	33,555,000	16,201,219	-	49,756,219
2035	34,985,000	14,757,869	-	49,742,869
2036	36,480,000	13,269,950	-	49,749,950
2037	36,480,000	11,798,076	-	48,278,076
2038	35,575,000	10,376,138	-	45,951,138
2039	36,980,000	9,013,538	-	45,993,538
2040	38,470,000	7,590,932	-	46,060,932
2041	39,875,000	6,258,857	-	46,133,857
2042	41,380,000	4,865,732	-	46,245,732
2043	39,545,000	3,418,201	-	42,963,201
2044	35,865,000	2,074,744	-	37,939,744
2045	14,230,000	896,625	-	15,126,625
2046	14,735,000	456,400	-	15,191,400
TOTAL	$ 729,940,000	$ 265,005,687	$ (372,790)	$ 994,572,897

[1] Includes expected subsidy payments on the 2010D and 2010E bonds. The subsidy on the District's bonds has been reduced by 5.7% through September 30, 2026. The provision of the Act prescribes cuts to the subsidies on subsidy bonds through federal fiscal year 2030. What these cuts may be and how long they will remain in effect are not currently certain.

SOURCE: The District; compiled by JNA Consulting Group, LLC

The County levies a tax rate of $0.3885 for repayment of the outstanding bonds. The revenues generated by the tax rate, the balance in the Debt Service Fund, and interest earnings are anticipated to be sufficient to pay the outstanding bonds and any future bonds. The following table demonstrates the sufficiency of the property tax revenues to pay debt service.

Coverage of Debt Paid by Property Tax

Fiscal Year	2025 Audited	2026 Estimated	2027 Budgeted
Property Tax Revenues[1,2]	$90,313,448	$98,380,111	$101,480,741
Annual Debt Service[3]	$78,349,872	$81,988,388	$88,376,449
Coverage	1.15	1.20	1.15

[1] The District estimates an ending balance in the Debt Service Fund related to the property tax paid bonds of $101,542,180 as of June 30, 2026. This is in excess of the statutorily required reserve.

[2] Represents Net Property Taxes (Property Taxes less Property Tax Fee) received by the District.

[3] Does not include subsidy payments on the 2010D and 2010E bonds. Total budgeted debt service in FY2027 includes estimated debt service on new debt issued in FY2027.

SOURCE: The District and the District's 2027 Final Budget

Authorized but Unissued General Obligation Bonds

The District currently has $508,000,000 of authorized but unissued general obligation bonds.

Authorized but Unissued General Obligation Bonds

Issue	Issuance Date	Authorization/ (Amount Issued)
General Obligation Bonds		
June 2022 Authorization		$298,515,000
Less: 2022C Bonds	09/29/22	(40,000,000)
Less: 2023A Bonds	09/26/23	(60,000,000)
Less: 2024A Bonds	05/16/24	(130,000,000)
August 2024 Authorization		100,000,000
Less: 2024B Bonds	10/23/24	(110,515,000)
Less: 2026A Bonds	01/29/26	(50,000,000)
February 2026 Authorization		500,000,000
		$508,000,000

SOURCE: The District

Contemplated General Obligation Bonds

The District's final FY2027 budget contemplates the issuance of $300,000,000 of general obligation bonds in fiscal year 2027.

Contemplated General Obligation Bonds

Issue	Issuance Date	Authorization/ (Amount Issued)
Remaining Authorization as of 6/30/26		$508,000,000
Contemplated GO Bonds		
2026C Bonds (Rollover)[1]	FY2027	($150,000,000)
2027A Bonds (Rollover)	FY2027	(150,000,000)
Total Contemplated GO Bonds		($300,000,000)

[1] On June 23, 2026, the Board of Trustees approved a bond resolution authorizing $50,000,000 of rollover bonds. This approval represents a portion of the 2026C Bonds depicted above. These bonds have not been issued as of June 30, 2026.

SOURCE: The District; compiled by JNA Consulting Group, LLC

Contemplated General Obligation Bonds Pro-Forma Debt Service

Fiscal Year	August 2026 Bonds[1,2] Principal	August 2026 Bonds[1,2] Interest	June 2027 Bonds[1] Principal	June 2027 Bonds[1] Interest	Total Proposed Debt Service
2027	$ -	$ 5,438,428	$ -	$ -	$ 5,438,428
2028	2,835,000	7,500,000	2,500,000	7,500,000	20,335,000
2029	2,905,000	7,358,250	2,560,000	7,375,000	20,198,250
2030	2,975,000	7,213,000	2,620,000	7,247,000	20,055,000
2031	3,050,000	7,064,250	5,510,000	7,116,000	22,740,250
2032	6,405,000	6,911,750	5,785,000	6,840,500	25,942,250
2033	6,725,000	6,591,500	6,070,000	6,551,250	25,937,750
2034	7,065,000	6,255,250	6,375,000	6,247,750	25,943,000
2035	7,415,000	5,902,000	6,695,000	5,929,000	25,941,000
2036	7,785,000	5,531,250	7,030,000	5,594,250	25,940,500
2037	8,175,000	5,142,000	7,380,000	5,242,750	25,939,750
2038	8,585,000	4,733,250	7,750,000	4,873,750	25,942,000
2039	9,015,000	4,304,000	8,135,000	4,486,250	25,940,250
2040	9,465,000	3,853,250	8,545,000	4,079,500	25,942,750
2041	9,940,000	3,380,000	8,970,000	3,652,250	25,942,250
2042	10,435,000	2,883,000	9,420,000	3,203,750	25,941,750
2043	10,955,000	2,361,250	9,890,000	2,732,750	25,939,000
2044	11,505,000	1,813,500	10,385,000	2,238,250	25,941,750
2045	12,080,000	1,238,250	10,905,000	1,719,000	25,942,250
2046	12,685,000	634,250	11,450,000	1,173,750	25,943,000
2047	-	-	12,025,000	601,250	12,626,250
2048	-	-	-	-	-
	$ 150,000,000	$ 96,108,428	$ 150,000,000	$ 94,404,000	$ 490,512,428

[1] Interest rate estimated at 5.00%.

[2] On June 23, 2026, the Board of Trustees approved a bond resolution authorizing $50,000,000 of rollover bonds. This approval represents a portion of the August 2026 Bonds depicted above.

SOURCE: The District; compiled by JNA Consulting Group, LLC

General Obligation Bond Coverage

The table below demonstrates the ability of the property tax revenues to repay the outstanding and the contemplated general obligation bonds.

Coverage of Outstanding and Contemplated General Obligation Bonds

Fiscal Year Ending June 30	Projected Revenues[1]	Outstanding Debt Service[2]	Contemplated Debt Service[3]	Total Debt Service	Coverage
2027	$101,480,741	$ 82,565,231	$ 5,438,428	$ 88,003,659	1.15
2028	106,554,778	70,928,857	20,335,000	91,263,857	1.17
2029	106,554,778	66,264,957	20,198,250	86,463,207	1.23
2030	106,554,778	63,059,157	20,055,000	83,114,157	1.28
2031	106,554,778	63,092,307	22,740,250	85,832,557	1.24
2032	106,554,778	54,763,894	25,942,250	80,706,144	1.32
2033	106,554,778	54,765,213	25,937,750	80,702,963	1.32
2034	106,554,778	49,756,219	25,943,000	75,699,219	1.41
2035	106,554,778	49,742,869	25,941,000	75,683,869	1.41
2036	106,554,778	49,749,950	25,940,500	75,690,450	1.41
2037	106,554,778	48,278,076	25,939,750	74,217,826	1.44
2038	106,554,778	45,951,138	25,942,000	71,893,138	1.48
2039	106,554,778	45,993,538	25,940,250	71,933,788	1.48
2040	106,554,778	46,060,932	25,942,750	72,003,682	1.48
2041	106,554,778	46,133,857	25,942,250	72,076,107	1.48
2042	106,554,778	46,245,732	25,941,750	72,187,482	1.48
2043	106,554,778	42,963,201	25,939,000	68,902,201	1.55
2044	106,554,778	37,939,744	25,941,750	63,881,494	1.67
2045	106,554,778	15,126,625	25,942,250	41,068,875	2.59
2046	106,554,778	15,191,400	25,943,000	41,134,400	2.59
2047	106,554,778	-	12,626,250	12,626,250	8.44
2048	106,554,778	-	-	-	n/a
TOTAL		$ 994,572,897	$ 490,512,428	$1,485,085,325	

[1] Reflects budgeted FY27 property tax revenues of $102,024,830, less property tax fee of $544,089. Assumes 5% growth in FY28 and no growth thereafter.

[2] Excludes medium-term bonds and WC-1 Bonds. See table "Property Tax Secured Bonds Outstanding Debt Service" on page 9.

[3] See pro-forma debt service illustrated in the table "Contemplated General Obligation Bonds Pro-Forma Debt Service" on page 12.

SOURCE: The District; compiled by JNA Consulting Group, LLC

Medium-Term General Obligation Debt

The District currently has $900,000 of outstanding medium-term general obligation debt. The District budgets for the payments on its medium-term notes from its Government Services Tax Fund. In addition to the Government Services Tax Fund resources, the ending balance of the General Fund is also available for payment. The estimated unreserved portion of the General Fund ending balance is $63,930,947 as of June 30, 2026. The following tables detail the payments on the outstanding general obligation medium-term bonds.

General Obligation Medium-Term Debt
Outstanding Debt Service

FY Ending June 30	Principal	Interest	Annual Debt Service
2027	$ 900,000	$ 35,460	$ 935,460
TOTAL	$ 900,000	$ 35,460	$ 935,460

SOURCE: The District; compiled by JNA Consulting Group, LLC

The following table demonstrates the ability of the District to repay the medium-term bonds.

Coverage of General Obligation
Medium-Term Debt

Fiscal Year	2025 Audited	2026 Estimated	2027 Budgeted
GST Revenue in Government Svcs Tax Fund	$6,307,885	$6,613,226	$6,943,887
Government Services Tax Fund Balance	18,674,400	9,513,446	9,562,622
Unreserved General Fund Balance	72,325,939	68,886,205	63,930,947
TOTAL RESOURCES	$97,308,224	$85,012,877	$80,437,456
Annual Debt Service	$2,208,023	$1,808,998	$935,460
Coverage	44.07	46.99	85.99

SOURCE: The District and the District's 2027 Final Budget

Proposed Medium-Term General Obligation Debt

The District's final FY2027 budget contemplates the issuance of $3,500,000 of medium-term general obligation bonds in fiscal year 2027.

Proposed Medium-Term General Obligation Bonds

Issue	Issuance Date	Proposed Amount
2026 Bus & Vehicles	FY2027	$3,500,000

SOURCE: The District; compiled by JNA Consulting Group, LLC

Contemplated General Obligation Bonds Pro-Forma Debt Service

Fiscal Year Ended June 30	Principal	Interest[1]	Annual Debt Service
2027	$ 843,000	$ 120,069	$ 963,069
2028	843,000	132,850	975,850
2029	885,000	90,700	975,700
2030	929,000	46,450	975,450
TOTAL	$ 3,500,000	$ 390,069	$ 3,890,069

[1] Interest rate estimated at 5.00%.

SOURCE: The District; compiled by JNA Consulting Group, LLC

General Obligation Revenue Supported Bonds

The District has $718,465,000 of general obligation revenue supported bonds outstanding paid from sales tax revenues. The District anticipates that the pledged revenues will be sufficient to repay the outstanding sales tax bonds and that no ad valorem tax rate is anticipated to be necessary for the payment of the outstanding sales tax bonds during the term of the proposed sales tax bonds. The following table details the payments on the outstanding bonds.

WC-1 Sales Tax Secured General Obligation Bonds
Outstanding Debt Service

Fiscal Year Ended June 30	Principal	Interest	Annual Debt Service
2027	$ 15,850,000	$ 29,292,083	$ 45,142,083
2028	17,860,000	27,874,300	45,734,300
2029	18,775,000	26,958,425	45,733,425
2030	19,730,000	25,995,800	45,725,800
2031	20,745,000	24,983,925	45,728,925
2032	21,775,000	23,945,450	45,720,450
2033	22,840,000	22,888,100	45,728,100
2034	23,945,000	21,802,825	45,747,825
2035	25,070,000	20,709,175	45,779,175
2036	26,135,000	19,656,350	45,791,350
2037	27,170,000	18,621,800	45,791,800
2038	28,245,000	17,559,159	45,804,159
2039	29,365,000	16,467,219	45,832,219
2040	30,435,000	15,377,706	45,812,706
2041	31,490,000	14,293,362	45,783,362
2042	32,625,000	13,161,962	45,786,962
2043	33,840,000	11,980,575	45,820,575
2044	35,140,000	10,698,656	45,838,656
2045	36,515,000	9,322,338	45,837,338
2046	37,940,000	7,902,613	45,842,613
2047	39,425,000	6,424,862	45,849,862
2048	40,990,000	4,886,272	45,876,272
2049	27,760,000	3,565,991	31,325,991
2050	23,590,000	2,581,544	26,171,544
2051	8,550,000	1,957,513	10,507,513
2052	8,935,000	1,596,475	10,531,475
2053	9,340,000	1,216,828	10,556,828
2054	9,770,000	819,844	10,589,844
2055	10,215,000	404,694	10,619,694
2056	4,400,000	96,250	4,496,250
TOTAL	$ 718,465,000	$ 403,042,096	$ 1,121,507,096

SOURCE: The District; compiled by JNA Consulting Group, LLC

General Obligation Revenue Bond Coverage

The following tables demonstrate the ability of the Pledged Revenues to repay the sales tax revenue-supported bonds.

Pledged Revenue and Coverage of Sales Tax Bonded Debt

Fiscal Year	2025 Audited	2026 Estimated	2027 Budgeted
WC-1 Sales Tax Pledged Revenues[1]	$66,446,076	$65,328,800	$66,635,376
Debt Service	35,330,800	39,777,079	45,142,083
Coverage	1.88	1.64	1.48

[1] The District estimates an ending balance in the WC-1 Debt Service Fund of $60,640,413 as of June 30, 2026.

Source: The District's 2027 Final Budget; compiled by JNA Consulting Group, LLC

Proposed General Obligation Revenue Bonds

The District received approval from the Washoe County Debt Management Commission for the issuance of up to $200,000,000 of general obligation revenue bonds in August 2024. The District issued $100,000,000 and $73,020,000 in general obligation revenue-supported debt in March 2025 and January 2026, respectively. In February 2026, the District received approval from the Washoe County Debt Management Commission for the issuance of up to $175,000,000 of general obligation revenue bonds. The District's remaining authorized but unissued general obligation revenue bonds is $201,980,000.

Proposed General Obligation Revenue Bonds

Issue	Issuance Date	Authorization/ (Amount Issued)
Existing August 2024 WC-1 Authorization		$200,000,000
Less: 2025A Bonds	03/18/25	(100,000,000)
Less: 2026B Bonds	01/29/26	(73,020,000)
February 2026 WC-1 Authorization		175,000,000
Remaining Authorization as of 6/30/26		$201,980,000
Proposed WC-1 Bonds		
2026D Bonds	Oct 2026	($50,000,000)
Total Proposed WC-1 Bonds		($50,000,000)

SOURCE: The District; compiled by JNA Consulting Group, LLC

Proposed General Obligation Revenue Bonds Pro-Forma Debt Service

Fiscal Year	October 2026 Bonds[1] Principal	Interest	Total Proposed Debt Service
2027	$ -	$ -	$ -
2028	-	2,500,000	2,500,000
2029	395,000	2,490,125	2,885,125
2030	410,000	2,470,000	2,880,000
2031	865,000	2,438,125	3,303,125
2032	910,000	2,393,750	3,303,750
2033	960,000	2,347,000	3,307,000
2034	1,010,000	2,297,750	3,307,750
2035	1,060,000	2,246,000	3,306,000
2036	1,120,000	2,191,500	3,311,500
2037	1,180,000	2,134,000	3,314,000
2038	1,240,000	2,073,500	3,313,500
2039	1,305,000	2,009,875	3,314,875
2040	1,375,000	1,942,875	3,317,875
2041	1,445,000	1,872,375	3,317,375
2042	1,525,000	1,798,125	3,323,125
2043	1,605,000	1,719,875	3,324,875
2044	1,685,000	1,637,625	3,322,625
2045	1,775,000	1,551,125	3,326,125
2046	1,870,000	1,460,000	3,330,000
2047	1,970,000	1,364,000	3,334,000
2048	2,070,000	1,263,000	3,333,000
2049	2,180,000	1,156,750	3,336,750
2050	2,295,000	1,044,875	3,339,875
2051	2,415,000	927,125	3,342,125
2052	2,545,000	803,125	3,348,125
2053	2,680,000	672,500	3,352,500
2054	2,820,000	535,000	3,355,000
2055	2,970,000	390,250	3,360,250
2056	3,120,000	238,000	3,358,000
2057	3,200,000	80,000	3,280,000
2058	-	-	-
2059	-	-	-
	$ 50,000,000	$ 48,048,250	$ 98,048,250

[1] Interest rate estimated at 5%.

SOURCE: The District; compiled by JNA Consulting Group, LLC

Coverage of Existing and Pro-Forma Sales Tax Bonds' Debt Service

Fiscal Year Ending June 30	Projected Revenues[1]	Outstanding Debt Service[2]	Proposed Debt Service[3]	Total Debt Service	Coverage
2027	$66,635,376	$ 45,142,083	$ -	$ 45,142,083	1.48
2028	67,968,084	45,734,300	2,500,000	48,234,300	1.41
2029	69,327,445	45,733,425	2,885,125	48,618,550	1.43
2030	70,713,994	45,725,800	2,880,000	48,605,800	1.45
2031	72,128,274	45,728,925	3,303,125	49,032,050	1.47
2032	72,128,274	45,720,450	3,303,750	49,024,200	1.47
2033	72,128,274	45,728,100	3,307,000	49,035,100	1.47
2034	72,128,274	45,747,825	3,307,750	49,055,575	1.47
2035	72,128,274	45,779,175	3,306,000	49,085,175	1.47
2036	72,128,274	45,791,350	3,311,500	49,102,850	1.47
2037	72,128,274	45,791,800	3,314,000	49,105,800	1.47
2038	72,128,274	45,804,159	3,313,500	49,117,659	1.47
2039	72,128,274	45,832,219	3,314,875	49,147,094	1.47
2040	72,128,274	45,812,706	3,317,875	49,130,581	1.47
2041	72,128,274	45,783,362	3,317,375	49,100,737	1.47
2042	72,128,274	45,786,962	3,323,125	49,110,087	1.47
2043	72,128,274	45,820,575	3,324,875	49,145,450	1.47
2044	72,128,274	45,838,656	3,322,625	49,161,281	1.47
2045	72,128,274	45,837,338	3,326,125	49,163,463	1.47
2046	72,128,274	45,842,613	3,330,000	49,172,613	1.47
2047	72,128,274	45,849,862	3,334,000	49,183,862	1.47
2048	72,128,274	45,876,272	3,333,000	49,209,272	1.47
2049	72,128,274	31,325,991	3,336,750	34,662,741	2.08
2050	72,128,274	26,171,544	3,339,875	29,511,419	2.44
2051	72,128,274	10,507,513	3,342,125	13,849,638	5.21
2052	72,128,274	10,531,475	3,348,125	13,879,600	5.20
2053	72,128,274	10,556,828	3,352,500	13,909,328	5.19
2054	72,128,274	10,589,844	3,355,000	13,944,844	5.17
2055	72,128,274	10,619,694	3,360,250	13,979,944	5.16
2056	72,128,274	4,496,250	3,358,000	7,854,250	9.18
2057	72,128,274	-	3,280,000	3,280,000	21.99
TOTAL		$ 1,121,507,096	$ 98,048,250	$1,219,555,346	

[1] Reflects budgeted FY27 WC-1 revenues and assumes 2% annual growth through FY31. See table "Pledged Revenue and Coverage of Sales Tax Bonded Debt" on page 17.

[2] See table "WC-1 Sales Tax Secured General Obligation Bonds Outstanding Debt Service" on page 16.

[3] See pro-forma debt service illustrated in the table "Proposed General Obligation Revenue Bonds Pro-Forma Debt Service" on page 19.

SOURCE: The District; compiled by JNA Consulting Group, LLC

General Obligation Debt Limit

NRS 350.013 1.(c)(2) A discussion of its capacity to incur authorized and proposed future general obligation debt without exceeding the applicable debt limit.

The District is limited by state statutes as to the amount of general obligation debt it can have outstanding. The limit is equal to 15 percent of the District's total assessed valuation. As of June 30, 2026, the District has $1,449,305,000 of outstanding general obligation debt, $508,000,000 of authorized but unissued general obligation debt, and $201,980,000 of authorized but unissued general obligation revenue debt. The District's final budget also contemplates the issuance of $3,500,000 of medium-term general obligation debt. Based on the fiscal year 2026 assessed value (including the redevelopment agencies), the District's available general obligation debt limit is approximately $3,187,263,643, assuming issuance of the proposed bonds.

General Obligation Debt Limit
Based on Fiscal Year 2026 Assessed Value

Washoe County Assessed Value	$31,982,957,867
Reno Redevelopment Agency #1	388,281,931
Reno Redevelopment Agency #2	608,942,742
Sparks Redevelopment Agency #1	expired
Sparks Redevelopment Agency #2	286,941,747
Total Assessed Value	$33,267,124,287
General Obligation Debt Limit (15%)	$4,990,068,643
Outstanding General Obligation Debt	(1,449,305,000)
Available General Obligation Debt Limit After Currently Outstanding GO De	$3,540,763,643
Proposed Bonds	
General Obligation	($300,000,000)
Medium-Term General Obligation	(3,500,000)
General Obligation Revenue	(50,000,000)
Total Proposed Bonds	($353,500,000)
Available General Obligation Debt Limit	$3,187,263,643

SOURCE: Nevada Department of Taxation, Fiscal Year 2025-2026 Property Tax Rates for Nevada Local Governments, and the District; compiled by JNA Consulting Group, LLC

Other factors also limit the amount of debt the District can issue. These factors include, but are not limited to, overlapping tax rates, available revenues, market conditions, and type of project to be funded.

General Obligation Debt Comparisons

NRS 350.013 1.(c)(3) A discussion of its general obligation debt that is payable from property taxes per capita as compared with such debt of other municipalities in this state.

NRS 350.013 1.(c)(4) A discussion of its general obligation debt that is payable from property taxes as a percentage of assessed valuation of all taxable property within the boundaries of the municipality.

The following table shows a comparison of the District's outstanding debt with the other school districts in Nevada.

General Obligation Debt Comparison
June 30, 2026

District	General Obligation Debt	Population[1]	FY 2025 Assessed Value[2]	GO Debt Per Capita	GO Debt as a % of Assessed Value
Carson City School District	$71,689,000	61,888	$2,608,605,932	$1,158.37	2.75%
Churchill County School District	16,200,000	27,364	1,224,164,907	592.02	1.32%
Clark County School District	3,730,713,000	2,448,576	152,571,071,908	1,523.63	2.45%
Douglas County School District	21,290,000	57,149	4,886,575,182	372.53	0.44%
Elko County School District	0	58,031	2,548,635,842	0.00	0.00%
Esmeralda County School District	0	1,217	277,879,990	0.00	0.00%
Eureka County School District	0	1,832	1,784,429,418	0.00	0.00%
Humboldt County School District	6,307,000	17,918	2,089,861,660	351.99	0.30%
Lander County School District	0	5,998	1,758,189,304	0.00	0.00%
Lincoln County School District	1,489,900	4,667	422,824,219	319.24	0.35%
Lyon County School District	80,565,000	66,154	3,414,228,155	1,217.84	2.36%
Mineral County School District	750,000	4,702	318,895,304	159.51	0.24%
Nye County School District	76,406,000	52,306	2,516,930,712	1,460.75	3.04%
Pershing County School District	1,292,000	7,332	515,342,611	176.21	0.25%
Storey County School District	26,335,000	4,462	3,543,355,021	5,902.06	0.74%
Washoe County School District[3]	**730,840,000**	**519,471**	**31,982,957,867**	**1,406.89**	**2.29%**
Washoe County School District[3]	**1,449,305,000**	**519,471**	**31,982,957,867**	**2,789.96**	**4.53%**
White Pine County School District	13,680,000	10,236	723,147,733	1,336.46	1.89%
			Average:	$1,042.64	1.27%

[1] Population projections from the Office of the State Demographer for Nevada, *Certified Population Estimates of Nevada's Towns, Cities, and Counties as of July 1, 2025.*

[2] Excludes redevelopment agencies; includes net proceeds of minerals.

[3] A significant portion of the Washoe County School District (WCSD) bonds are paid by revenues other than property taxes. Presented are the bonds WCSD anticipates paying with property taxes or its Government Services Tax Fund ($730,840,000) and all bonds issued by WCSD as general obligation bonds ($1,449,305,000).

SOURCE: Nevada Department of Taxation, Fiscal Year 2025-2026 Property Tax Rates for Nevada Local Governments, and the districts' debt management policies; compiled by JNA Consulting Group, LLC

Use of Debt Financing for Capital Facilities

Debt should be used to finance essential capital facilities, projects and certain equipment when it is cost-effective and fiscally prudent. This Policy recognizes that the level of indebtedness incurred by the District represents a significant obligation of taxpayers; therefore, prior to the issuance of any debt or lease financing, the Chief Financial Officer shall consider various factors including compliance with all applicable laws, debt affordability and debt capacity requirements, the availability of other funding sources such as cash and the integration of debt within the overall capital planning efforts of the District.

Generally, the use of pay-as-you-go (PAYGO) cash financing of capital improvements is preferable over the issuance of debt, which carries interest costs, when sufficient cash reserves are available. However, there are times when preservation of cash is a justifiable reason for issuing debt. The use of long-term debt for new long-term facilities also provides for intergenerational equity, as future generations that use those facilities help to pay for the facility.

Prior to recommending the issuance of long-term debt to the Board of Trustees, the Chief Financial Officer with the District's municipal advisor will analyze the use of PAYGO versus debt. In doing so, the Chief Financial Officer will consider the following factors:

- Level of cash reserves available to the District, both in the short-term and long-term based on projected revenues and capital improvement requirements of the District
- Rate of investment return on cash compared to long-term debt financing costs
- Debt affordability and debt capacity metrics
- Current capital market rates for long-term debt

Method of Sale

NRS 350.013 1.(c)(5) Policy regarding the manner in which the municipality expects to sell its debt.

Competitive Sale – Offering documents are sent to any firm interested in purchasing the bonds. A day and time are chosen for the sale and bonds are awarded to the firm offering the lowest true interest cost on the bonds (the "TIC"). The TIC is the discount rate which results in a present value of the future debt service payments equal to amount bid for the bonds.

Negotiated Sale – One firm, or group of firms, is chosen in advance to offer the bonds for sale. At the time of sale, interest rates and other terms of the bonds are negotiated with the Underwriter.

Private Placement – A purchaser, usually an individual or bank, is identified and the bonds are placed directly. Interest rates and other terms of the bonds are negotiated with the purchaser.

NRS 350 generally requires bonds issued by the District to be sold at competitive sale. For most District general obligation bonds, a competitive sale will usually result in the lowest TIC on the bonds. There are certain circumstances under which the District would consider a negotiated sale or private placements. Such circumstances include, but are not limited to:

1) Bonds issued with a variable rate of interest
2) Bonds rated below A- or not rated
3) Very small or very large bond issues
4) Unstable or highly volatile markets
5) Bonds with unusual security or structure

The District will follow the requirements of NRS 350.155 in choosing a method of sale for its bonds. If the District determines that a negotiated sale is warranted for a general obligation bond or a bond secured by an excise tax, it will distribute a request for proposal to underwriting firms. The selection of an underwriter(s) will be based on a determination of the firm that demonstrates its ability to obtain the overall best interest rate for the District. Consideration in making this determination will be given to the firm's experience with similar financings, proposed compensation structure, and marketing plan.

Refunding Bonds

The Chief Financial Officer shall pursue a policy to refinance debt to achieve true savings for the District as market opportunities arise. The guideline to be used on determining whether an "advance refunding" should be transacted is if a present value savings (net of expenses) of at least 3% can be achieved on the principal amount of debt being refunded. Even if these savings thresholds for advance refundings are met, the Chief Financial Officer may choose to defer refunding the bonds until the bonds can be refunded as a current refunding (90 days within the first call date) based on an analysis of projected interest rates and escrow yields. As of the date of this policy, the issuance of tax-exempt bonds for "advance refunding" purposes is prohibited.

The Chief Financial Officer may justifiably consider refundings that differ from these target guidelines on a case-by-case basis but should explain the reasons for deviation to the Board of Trustees. For example, the District may consider the restructuring of a particular debt financing in order to smooth out the District's aggregate annual debt service costs. Refundings with aggregate negative present value savings will not be considered unless there is a compelling public policy objective.

Debt Structural Features

The District's preference is to structure bonds that shall produce level annual debt service payments although principal payments may be deferred in certain circumstances where it will take a period of time before projected revenues are sufficient to pay debt service or the project being financed is growth-related and an ascending debt service schedule is appropriate. The Chief Financial Officer may also structure the amortization of principal to achieve other financial planning goals. The primary exception to the above goal is to structure the District's overall debt portfolio (i.e., the aggregate debt service for property-tax supported debt) so as to align it to projected tax revenues and other resources.

Examples of how this can be accomplished include the issuance of refunding bonds that have varying principal repayments structured to fill in the gaps created by refunding specific principal maturities and structuring the amortization of principal for new money bonds to wrap around existing obligations. The deferral of principal or the overall extension of debt service for a refunding issue beyond the original term is discouraged except in extraordinary circumstances.

Debt financings shall also conform to the following structuring considerations or requirements:

A. Maximum Rate of Interest

State law restricts the maximum rate of interest on securities issued by the District to the Bond Buyer Index of Twenty Bonds for general obligation bonds or the Bond Buyer Index of Revenue Bonds for special obligations, whichever is applicable, plus 3% (NRS 350.2011). The Chief Financial Officer through its Bond Counsel monitors this cap and takes responsibility for compliance.

B. Discounted and Premium Bonds

The District may sell its securities at par, above par or below par at a discount of not more than 9% of the principal amount but the effective interest rate must not exceed the limit provided in NRS 350.2011. While discounted bonds may slightly reduce the interest cost of the bonds below that of non-discount bonds, the amount of the discount must be analyzed to minimize the negative impact on the District's future ability to refund the bonds for interest savings.

C. Interest Payment Intervals

Interest is payable at least semiannually. The Chief Financial Officer implements these requirements with appropriate provisions in the bond documents.

D. Bond Maturity

General obligation bonds must have a maturity not to exceed 30 years from the date of issuance and special obligations must mature within 50 years from their date of issuance. (NRS 350.630) The maturity of a bond shall not exceed 120% of the estimated useful weighted life of the projects being financed.

E. Term/Special Bonds

The District will structure its bond issues as serial, term or a combination of both in order to realize the lowest interest cost possible and to respond to market demand, or lack thereof, for specific bond maturities.

F. Capital Appreciation Bonds

Capital Appreciation Bonds ("CABs") should only be considered primarily to achieve level debt service with other outstanding bonds. CABs may only be considered in order to achieve an overall economic benefit as compared to a traditional current interest bond structure.

G. Call Provisions

Generally, the District will set such provisions to provide maximum flexibility relative to the cost of the call feature and avoid conditions that restrict future refunding possibilities. Bonds issued without a call feature shall be limited and shall only be issued when investors are willing to pay a significant premium for non-callable debt or if the bond's maturity is less than ten years. The maximum call premium under state law is 9 percent of the principal amount of each bond or other security so redeemed. (NRS 350.644)

H. Variable Rate Debt

Due to dislocations in the tax-exempt bond market since 2007, variable rate debt is prohibited by this policy.

I. Second Lien Debt

The District will issue second lien debt only if it is financially beneficial to the District to eliminate outdated covenants or if consistent with creditworthiness or other financing objectives.

J. Credit Enhancement

Credit enhancement (including letters of credit and bond insurance) may be used only when net debt service on the bonds is reduced by more than the costs of the enhancement.

Bond insurance can be purchased directly by the District in a negotiated sale prior to the bond sale (direct purchase) after solicitation of quotes for bond insurance by the District's municipal advisor from qualified firms or at the underwriter's option and expense (bidder's option) in a competitive sale. In either case, the present value of the estimated debt service savings from insurance should be at least equal to or greater than the insurance premium. The credit enhancement provider will be chosen based on an estimate of the greatest net present value benefit (present value of debt service savings less insurance premium) unless there are compelling reasons such as credit quality issues that may override financial considerations.

K. Capitalized Interest

Capitalized interest increases the amount of debt to be issued and therefore will be avoided unless essential from a credit or cash flow standpoint, as in the case of lease-purchase obligations. Interest on general obligation bonds will normally not be capitalized. Generally, interest on lease-purchase obligations will be capitalized for a maximum of two years following a conservatively based estimate of project completion to provide a cushion for project slippage.

Selection of Outside Finance Professionals

The Chief Financial Officer may employ necessary legal, financial, or other professional services in connection with the authorization, sale, or issuance of any District obligation. The services of a municipal advisor(s), fiscal (paying) agent, counsel, and senior underwriter will be obtained through a competitive evaluation of proposals submitted in response to a regularly issued solicitation process by the Chief Financial Officer.

A. Municipal Advisor

The Chief Financial Officer will select a municipal advisor (or advisors) registered by the Municipal Standards Rulemaking Board (MSRB) to assist in the issuance of all District debt. A municipal advisor(s) under contract with the Chief Financial Officer for a particular transaction shall not purchase or sell any District debt until underwriting accounts are closed or new debt is freed from underwriter pricing restrictions, whichever occurs first. In such circumstance, municipal advisors must comply with all legal and disclosure restrictions, including but not limited to MSRB Rule G-23.

B. Legal Counsel

All debt issued by the District will include a written opinion by legal counsel affirming that the District is authorized to issue the proposed debt, that the District has met all the Constitutional and statutory requirements necessary for the issuance, and a formal determination has been made as to the proposed debt's federal income tax status. This approving opinion and other documents relating to the issuance of District debt will be prepared by a nationally recognized bond counsel with extensive experience in public finance and tax issues.

The various roles of legal counsel may include the following:

- Bond Counsel
- Tax Counsel
- Disclosure Counsel
- Underwriter's Counsel (negotiated sales only)

C. Fiscal (Paying) Agent

The Chief Financial Officer will select a fiscal (paying) agent to provide for the regular payment of debts incurred by the District. The Chief Financial Officer will monitor the on-going services rendered by the District's fiscal agent to ensure prompt, efficient service to bond issuers, financial institutions, and bondholders.

D. Senior Underwriter

To provide for the negotiated issuance of District debt, the Chief Financial Officer will appoint a pool of qualified senior underwriters subject to the notification of the Board of Trustees. From this pool, the Chief Financial Officer will appoint a senior or lead underwriter (also known as the "book-runner senior manager") for each transaction. The appointment of senior underwriters will be based upon the size of the sale and the need to achieve a broad distribution of District debt among potential investors. If a selling group or syndicate is appropriate to a negotiated sale of District debt, preference will be given to the selling group members with operations in the State of Nevada.

E. Selling Group of Syndicate

The Chief Financial Officer is ultimately responsible for determining whether more than one underwriter will be used to market and sell the District's debt in a negotiated sale through the formation of a selling group or syndicate. A selling group or syndicate may be warranted based on any of the following factors:

- For a particularly large transaction, more than one underwriter may be necessary to ensure the effective marketing of the transaction to investors.
- Different underwriting firms may have different strengths, capabilities or niches that would enhance the sale and marketing of the transaction. For instance, the book-running senior manager (or "senior underwriter") may have a strong presence with institutional investors but lacks a strong retail network. In such a situation, the inclusion of underwriting firms with stronger retail distribution networks in the selling group may be warranted.
- Inclusion of minority or emerging firms in the selling group.
- To encourage and evaluate different approaches to the structuring or marketing of the transaction and to maintain competition among the underwriting team.

If the Chief Financial Officer determines that a selling group or syndicate is warranted, the Chief Financial Officer will determine the members of the selling group or syndicate in consultation with the District's municipal advisor and the book-running senior manager. Selling group/syndicate members will be eligible for designations up to an agreed-upon percentage allocation, as determined by the Chief Financial Officer.

Derivatives

The term "derivatives" refers to a wide array of financial products that are dependent for their value on (or "derived" from) an underlying financial instrument (e.g., stocks, bonds or foreign currencies), a commodity, or an index representing values of groups of such instruments or assets. Some of the most commonly used derivatives are swaps, options, futures, forwards and a variety of structured securities.

Derivative products are prohibited except in the case of forward delivery bonds with a closing date no more than twelve months in the future or taxable bonds with an option to convert to a set tax-exempt rate at some specified time. These two exceptions would only be considered if the District staff and financing team determined their use is in the best interest of the District.

Disclosure Practices and Investor Outreach

The District is committed to full and complete financial disclosure, and to cooperating fully with rating agencies, institutional and individual investors, other levels of government, and the general public to share clear, comprehensive and accurate financial information. The District is committed to meeting secondary disclosure requirements on a timely and comprehensive basis.

A. Disclosure

All forms of disclosure including official statements accompanying debt issues, Comprehensive Annual Financial Reports, and continuing disclosure statements, will meet at a minimum the standards articulated by the MSRB, the Government Accounting Standard Board (GASB), the SEC, and Generally Accepted Accounting Principles (GAAP) as applicable.

The Preliminary Official Statement is the primary disclosure document issued by a governmental entity prior to the sale of bonds, notes or other financing that is used by investors to learn about the entity and the securities that are being sold in the primary market. Preparation of the Preliminary Official Statement and Final Official Statement is the responsibility of the Chief Financial Officer in coordination with contracted Disclosure Counsel. Information for the Official Statement is gathered primarily from the District's Office of Business and Financial Services.

B. Continuing Disclosure

It is the policy of the District to remain in compliance with SEC Rule 15c2-12 [17 CFR Section 240.15c2-12] by filing, and posting to the MSRB through its Electronic Municipal Market Access system (EMMA), the Audited Financial Statements; annual information and operating data and notice of those material events which may occur during the year as Rule 15c2-12 requires. Presently, annual financial statements must be submitted within 270 days of the end of the fiscal year and notice of material events must be filed within 10 business days. Material events include:

(1) Principal and interest payment delinquencies;
(2) Non-payment related defaults, if material;
(3) Unscheduled draws on debt service reserves reflecting financial difficulties;
(4) Unscheduled draws on credit enhancements reflecting financial difficulties;
(5) Substitution of credit or liquidity providers, or their failure to perform;
(6) Adverse tax opinions, the issuance by the Internal Revenue Service of proposed or final determinations of taxability, Notices of Proposed Issue (IRS Form 5701-TEB) or other material notices or determinations with respect to the tax status of the bonds, or other material events affecting the tax status of the bonds;
(7) Modifications to rights of bondholders, if material;
(8) Bond calls, if material, and tender offers;
(9) Defeasances;
(10) Release, substitution or sale of property securing repayment of bonds, if material;
(11) Rating changes;
(12) Bankruptcy, insolvency, receivership or similar event of the obligated person;[1]
(13) The consummation of a merger, consolidation, or acquisition involving an obligated person or the sale of all or substantially all of the assets of the obligated person, other than in the ordinary course of business, the entry into a definitive agreement to undertake such an action or the termination of a definitive agreement relating to any such actions, other than pursuant to its terms, if material, and
(14) Appointment of a successor or additional trustee or the change of a name of a trustee, if material;
(15) Incurrence of a Financial Obligation of the obligated person, if material, or an agreement to covenants, events of default, remedies, priority rights, or other similar terms of a Financial Obligation of the obligated person, any of which affect security holders, if material; and

[1] For the purposes of the event identified in subparagraph (b)(5)(i)(C)(12) of the Rule, the event is considered to occur when any of the following occur: the appointment of a receiver, fiscal agent or similar officer for an obligated person in a proceeding under the U.S. Bankruptcy Code or in any other proceeding under state or federal law in which a court or governmental authority has assumed jurisdiction over substantially all of the assets or business of the obligated person, or if such jurisdiction has been assumed by leaving the existing governing body and official or officers in possession but subject to the supervision and orders of a court or governmental authority, or the entry of an order confirming a plan of reorganization, arrangement or liquidation by a court or governmental authority having supervision or jurisdiction over substantially all of the assets or business of the obligated person.

(16) Default, event of acceleration, termination event, modification of terms, or other similar events under the terms of a Financial Obligation of an obligated person, any of which reflect financial difficulties.

The Chief Financial Officer shall be responsible for ongoing disclosure to established nationally recognized municipal securities information repositories and for maintaining compliance with disclosure standards promulgated by national regulatory bodies and applicable to the State's debt.

Post-Issuance Administration Bond Proceeds

A. Accounts for Bond Proceeds

For each securities issuance, the Chief Financial Officer will establish a separate account and/or fund for the deposit of the bond proceeds. The account's purpose is to account for the proceeds of a bond issuance which consists of the original issuance proceeds, any premium received, and the investment/interest earnings on the proceeds. Investment/interest earnings on the bond proceeds will be credited to the custodial account.

Accounting transactions within the fund or account will comply with the District's Board policies, administrative regulations, and Business Office's budgeting and accounting procedures. All transactions related to capital project expenses will be coded with the appropriate job number assigned to the bond by the Business Office.

B. Arbitrage Rebate Reporting

The District shall maintain a system of record keeping and reporting to meet the Arbitrage Rebate Compliance Requirements of the Internal Revenue Code of 1986, as amended (the "Tax Code"). Generally, payment of accrued arbitrage rebate is due within 60 days of: (1) the fifth anniversary following the issuance of bonds and (2) when a bond is retired.

C. Investment of Proceeds

In accordance with NRS 226.110(4) and the District's investment policy (Administrative Regulation #7211), the Chief Financial Officer may employ any necessary investment and financial advisers to render advice and other services in connection with the investment of bond proceeds.

All general obligation bond proceeds (other than refunding proceeds) shall be invested as part of the District's consolidated bond investment pool unless otherwise specified by the bond legislation or authorized by the Board of Trustees. Investments will be consistent with those authorized by existing State law and by the District's investment policy. Debt proceeds will be invested primarily to assure the safety and liquidity of such investments. The primary liquidity goal is to assure that proceeds will be available to fulfill the purposes of the issue on a timely basis.

Due to counterparty risk, recent regulatory investigations and volatility in the financial sector, prior to entering into or soliciting bids for guaranteed investment contracts (GICs) or similar arrangements or contracts, the Chief Financial Officer must determine whether a sufficient number (at least 3) of eligible contract providers (as described in NRS 350.659(5)) actively submit GIC proposals, whether a material financial benefit may be obtained through utilization of a GIC, and whether utilization of a GIC is a prudent investment of the District's bond proceeds.

The Chief Financial Officer may only enter into forward delivery agreements based on the following conditions:

(1) The term of the agreement normally shall not exceed 5 years, but in no case shall exceed 10 years.
(2) The agreement shall be based on a set schedule of future debt service payment dates and it must be competitively bid. A minimum of two bids must be received.
(3) The District must engage an independent municipal advisor, qualified financial consultant or investment advisor to assist in the preparation of the bid documents, to conduct a review of the bids received to ensure that the winning bid is competitive with current rates offered in the capital markets and to review the agreement.
(4) The executed agreement must provide for the flexibility of the District to refund bonds at a future date.

D. Expenditure of Bond Proceeds

In compliance with the Internal Revenue Code, the District will not issue obligations except for identifiable projects with very good prospects of timely initiation. Obligations will be issued as closely in time as reflected in the cash flow model to initiate a bonded project. The minimum goal will be that within six months 5% of the proceeds will be spent, and within three years 85% of the proceeds will be spent.

E. Training

At least once every three years, the Office of Business and Financial Services will coordinate training sessions for all affected departments on the following topics: continuing disclosure, tax-exempt arbitrage and expenditure requirements, and private activity issues.

Operational Costs of Future Capital Projects

NRS 350.013 1.(c)(7) A discussion of its operational costs and revenue sources, for the ensuing 5 fiscal years, associated with each project included in its plan for capital improvement submitted pursuant to paragraph (d), if those costs and revenues are expected to affect the property tax rate.

The District has prepared a five-year Capital Improvement Plan (CIP), which is attached as Appendix B. No new schools are planned for FY27. However, funding is provided for the purchase of land and possibly available office space in the Reno-Sparks area for the consolidation of the District's administrative facilities. This is part of a 3-5 year planned consolidation of leased and owned administrative facilities of the District. The District initially anticipates operational savings through the elimination of leased space through this planned acquisition.

In addition, the CIP began the implementation of a 15-year Facility Modernization Plan (FMP), which is based on a recent comprehensive review of all school facilities. The FMP recommended consolidation of 8-10 older, smaller schools into new larger schools. Once implemented, these consolidations will result in operational savings to the District. Presently, the administrative and indirect cost to operate an elementary or middle school including utilities costs, school administration and custodial costs ranges from $650,000 to $900,000 per school.

Capital Improvement Plan

NRS 350.013 1.(d) Either:

(1) *Its plan for capital improvement for the ensuing 5 fiscal years, which must include any contemplated issuance of general obligation debt during this period and the sources of money projected to be available to pay the debt; or*

(2) *A statement indicating that no changes are contemplated in its plan for capital improvement for the ensuing 5 fiscal years.*

The District's Capital Improvement Plan (CIP) is included in Appendix B. The District currently utilizes four primary funding sources for capital projects: investment income, WC-1 Sales Tax revenues, Government Service Tax revenues and general obligation bond proceeds. These funds are generally used for major repairs, remodeling and additions to school facilities and new facility construction. Larger capital projects have traditionally been funded with general obligation bonds.

Bond Ratings

Rating agencies provide an independent assessment of the relative creditworthiness of municipal securities. The rating system consists of letter grades that convey each agency's assessment of the ability and willingness of a borrower to repay its debt in full and on time. Many investors rely upon these letter grades as a means of assessing the likelihood of repayment.

Credit ratings issued by the bond rating agencies are a major factor in determining the cost of borrowed funds in the municipal bond market. Determination of a credit rating by a rating agency is based on the rating agency's assessment of the credit worthiness of an issuer with respect to a specific obligation. In addition to analyzing the administrative and fiscal management of the District, the rating analysts analyze the debt burden and economic base. Rating analysts review many factors to determine bond ratings.

Description of Bond Ratings

Moody's	Standard & Poor's	Fitch	Description
	High Grade		
Aaa	AAA	AAA	The highest rating assigned to a debt instrument, indicating an extremely strong capacity to pay principal and interest. Bonds in this category are often referred to as "gilt-edge" securities.
Aa1	AA+	AA+	High-quality bonds by all standards with strong capacity to pay principal and interest and are judged to be of high quality by all standards. These bonds are rated lower primarily because the margins of protection are less strong than those for Aaa and AAA.
Aa2	AA	AA	
Aa3	AA-	AA-	
	Medium Investment Grade		
A1	A+	A+	These bonds possess many favorable investment attributes, but elements that suggest a susceptibility to impairment given adverse economic changes may be present.
A2	A	A	
A3	A-	A-	
Baa1	BBB+	BBB+	Bonds are regarded as having adequate capacity to pay principal and interest, but certain protective elements may be lacking in the event of adverse economic conditions that could lead to a weakened capacity for payment.
Baa2	BBB	BBB	
Baa3	BBB-	BBB-	
	Speculative		
Ba1	BB+	BB+	Bonds regarded as having only moderate protection of principal and interest payments during both good and bad times.
Ba2	BB	BB	
Ba3	BB-	BB-	
B1	B+	B+	Bonds that generally lack characteristics of other desirable investments and have greater vulnerability to default. Assurance of interest and principal payments over any long period of time may be small.
B2	B	B	
B3	B-	B-	

Current Debt Ratings

Moody's	S&P
Aa2	AA

Chief Financial Officer of the District

NRS 350.013 1.(e) A statement containing the name, title, mailing address and telephone number of the chief financial officer of the municipality.

The chief financial officer of the District is:

Mark Mathers
Chief Financial Officer
Washoe County School District
425 East 9th Street
Reno, Nevada 89520-3425
(775) 348-0312

APPENDIX A

DEBT SERVICE SCHEDULES

School Improvement Bonds, Series 2010D

Date	Principal	Coupon	Interest	BAB Subsidy	Semi-Annual Debt Service	Annual Debt Service
11/01/2026			$84,000.00	($29,400.00)	$54,600.00	
05/01/2027	$2,800,000	6.000%	84,000.00	(29,400.00)	2,854,600.00	$2,909,200.00
	$2,800,000		$168,000.00	($58,800.00)	$2,909,200.00	$2,909,200.00

School Improvement Bonds, Series 2010E

Date	Principal	Coupon	Interest	QSCB Subsidy	Semi-Annual Debt Service	Annual Debt Service
12/01/2026			$114,657.55	($110,375.00)	$4,282.55	
06/01/2027	$4,415,000	5.194%	114,657.55	(110,375.00)	4,419,282.55	$4,423,565.10
	$4,415,000		$229,315.10	($220,750.00)	$4,423,565.10	$4,423,565.10

Refunding Bonds, Series 2015A

Date	Principal	Coupon	Interest	Semi-Annual Debt Service	Annual Debt Service
12/01/2026			$357,150.00	$357,150.00	
06/01/2027	$7,215,000	5.000%	357,150.00	7,572,150.00	$7,929,300.00
12/01/2027			176,775.00	176,775.00	
06/01/2028	7,590,000	3.000%	176,775.00	7,766,775.00	7,943,550.00
12/01/2028			62,925.00	62,925.00	
06/01/2029	4,195,000	3.000%	62,925.00	4,257,925.00	4,320,850.00
	$19,000,000		$1,193,700.00	$20,193,700.00	$20,193,700.00

School Improvement & Refunding Bonds, Series 2016A

Date	Principal	Coupon	Interest	Semi-Annual Debt Service	Annual Debt Service
12/01/2026			$210,553.13	$210,553.13	
06/01/2027	$1,090,000	4.000%	210,553.13	1,300,553.13	$1,511,106.26
12/01/2027			188,753.13	188,753.13	
06/01/2028	1,130,000	4.000%	188,753.13	1,318,753.13	1,507,506.26
12/01/2028			166,153.13	166,153.13	
06/01/2029	1,175,000	4.000%	166,153.13	1,341,153.13	1,507,306.26
12/01/2029			142,653.13	142,653.13	
06/01/2030	1,225,000	3.000%	142,653.13	1,367,653.13	1,510,306.26
12/01/2030			124,278.13	124,278.13	
06/01/2031	1,260,000	3.000%	124,278.13	1,384,278.13	1,508,556.26
12/01/2031			105,378.13	105,378.13	
06/01/2032	1,300,000	3.000%	105,378.13	1,405,378.13	1,510,756.26
12/01/2032			85,878.13	85,878.13	
06/01/2033	1,340,000	3.000%	85,878.13	1,425,878.13	1,511,756.26
12/01/2033			65,778.13	65,778.13	
06/01/2034	1,380,000	3.000%	65,778.13	1,445,778.13	1,511,556.26
12/01/2034			45,078.13	45,078.13	
06/01/2035	1,420,000	3.125%	45,078.13	1,465,078.13	1,510,156.26
12/01/2035			22,890.63	22,890.63	
06/01/2036	1,465,000	3.125%	22,890.63	1,487,890.63	1,510,781.26
	$12,785,000		$2,314,787.60	$15,099,787.60	$15,099,787.60

School Improvement Bonds, Series 2016B

Date	Principal	Coupon	Interest	Semi-Annual Debt Service	Annual Debt Service
11/01/2026			$200,262.50	$200,262.50	
05/01/2027	$735,000	5.000%	200,262.50	935,262.50	$1,135,525.00
11/01/2027			181,887.50	181,887.50	
05/01/2028	770,000	5.000%	181,887.50	951,887.50	1,133,775.00
11/01/2028			162,637.50	162,637.50	
05/01/2029	810,000	5.000%	162,637.50	972,637.50	1,135,275.00
11/01/2029			142,387.50	142,387.50	
05/01/2030	850,000	5.000%	142,387.50	992,387.50	1,134,775.00
11/01/2030			121,137.50	121,137.50	
05/01/2031	890,000	4.000%	121,137.50	1,011,137.50	1,132,275.00
11/01/2031			103,337.50	103,337.50	
05/01/2032	935,000	4.000%	103,337.50	1,038,337.50	1,141,675.00
11/01/2032			84,637.50	84,637.50	
05/01/2033	975,000	4.000%	84,637.50	1,059,637.50	1,144,275.00
11/01/2033			65,137.50	65,137.50	
05/01/2034	1,010,000	3.000%	65,137.50	1,075,137.50	1,140,275.00
11/01/2034			49,987.50	49,987.50	
05/01/2035	1,050,000	3.000%	49,987.50	1,099,987.50	1,149,975.00
11/01/2035			34,237.50	34,237.50	
05/01/2036	1,095,000	3.000%	34,237.50	1,129,237.50	1,163,475.00
11/01/2036			17,812.50	17,812.50	
05/01/2037	1,140,000	3.125%	17,812.50	1,157,812.50	1,175,625.00
	$10,260,000		$2,326,925.00	$12,586,925.00	$12,586,925.00

School Improvement Bonds, Series 2017A

Date	Principal	Coupon	Interest	Semi-Annual Debt Service	Annual Debt Service
12/01/2026			$1,051,350.00	$1,051,350.00	
06/01/2027	$1,580,000	5.000%	1,051,350.00	2,631,350.00	$3,682,700.00
12/01/2027			1,011,850.00	1,011,850.00	
06/01/2028	1,660,000	5.000%	1,011,850.00	2,671,850.00	3,683,700.00
12/01/2028			970,350.00	970,350.00	
06/01/2029	1,745,000	5.000%	970,350.00	2,715,350.00	3,685,700.00
12/01/2029			926,725.00	926,725.00	
06/01/2030	1,830,000	5.000%	926,725.00	2,756,725.00	3,683,450.00
12/01/2030			880,975.00	880,975.00	
06/01/2031	1,920,000	5.000%	880,975.00	2,800,975.00	3,681,950.00
12/01/2031			832,975.00	832,975.00	
06/01/2032	2,015,000	5.000%	832,975.00	2,847,975.00	3,680,950.00
12/01/2032			782,600.00	782,600.00	
06/01/2033	2,100,000	5.000%	782,600.00	2,882,600.00	3,665,200.00
12/01/2033			730,100.00	730,100.00	
06/01/2034	2,180,000	5.000%	730,100.00	2,910,100.00	3,640,200.00
12/01/2034			675,600.00	675,600.00	
06/01/2035	2,270,000	4.000%	675,600.00	2,945,600.00	3,621,200.00
12/01/2035			630,200.00	630,200.00	
06/01/2036	2,350,000	4.000%	630,200.00	2,980,200.00	3,610,400.00
12/01/2036			583,200.00	583,200.00	
06/01/2037	2,440,000	4.000%	583,200.00	3,023,200.00	3,606,400.00
12/01/2037			534,400.00	534,400.00	
06/01/2038	2,530,000	4.000%	534,400.00	3,064,400.00	3,598,800.00
12/01/2038			483,800.00	483,800.00	
06/01/2039	2,625,000	4.000%	483,800.00	3,108,800.00	3,592,600.00
12/01/2039			431,300.00	431,300.00	
06/01/2040	2,730,000	4.000%	431,300.00	3,161,300.00	3,592,600.00
12/01/2040			376,700.00	376,700.00	
06/01/2041	2,840,000	4.000%	376,700.00	3,216,700.00	3,593,400.00
12/01/2041			319,900.00	319,900.00	
06/01/2042	2,955,000	4.000%	319,900.00	3,274,900.00	3,594,800.00
12/01/2042			260,800.00	260,800.00	
06/01/2043	3,070,000	4.000%	260,800.00	3,330,800.00	3,591,600.00
12/01/2043			199,400.00	199,400.00	
06/01/2044	3,195,000	4.000%	199,400.00	3,394,400.00	3,593,800.00
12/01/2044			135,500.00	135,500.00	
06/01/2045	3,320,000	4.000%	135,500.00	3,455,500.00	3,591,000.00
12/01/2045			69,100.00	69,100.00	
06/01/2046	3,455,000	4.000%	69,100.00	3,524,100.00	3,593,200.00
	$48,810,000		$23,773,650.00	$72,583,650.00	$72,583,650.00

School Improvement & Refunding Bonds, Series 2017B

Date	Principal	Coupon	Interest	Semi-Annual Debt Service	Annual Debt Service
10/01/2026			$497,643.75	$497,643.75	
04/01/2027	$12,660,000	5.000%	497,643.75	13,157,643.75	$13,655,287.50
10/01/2027			181,143.75	181,143.75	
04/01/2028	815,000	5.000%	181,143.75	996,143.75	1,177,287.50
10/01/2028			160,768.75	160,768.75	
04/01/2029	855,000	4.000%	160,768.75	1,015,768.75	1,176,537.50
10/01/2029			143,668.75	143,668.75	
04/01/2030	890,000	4.000%	143,668.75	1,033,668.75	1,177,337.50
10/01/2030			125,868.75	125,868.75	
04/01/2031	925,000	3.250%	125,868.75	1,050,868.75	1,176,737.50
10/01/2031			110,837.50	110,837.50	
04/01/2032	955,000	3.375%	110,837.50	1,065,837.50	1,176,675.00
10/01/2032			94,721.88	94,721.88	
04/01/2033	985,000	3.375%	94,721.88	1,079,721.88	1,174,443.76
10/01/2033			78,100.00	78,100.00	
04/01/2034	1,020,000	3.500%	78,100.00	1,098,100.00	1,176,200.00
10/01/2034			60,250.00	60,250.00	
04/01/2035	1,055,000	3.625%	60,250.00	1,115,250.00	1,175,500.00
10/01/2035			41,128.13	41,128.13	
04/01/2036	1,095,000	3.625%	41,128.13	1,136,128.13	1,177,256.26
10/01/2036			21,281.25	21,281.25	
04/01/2037	1,135,000	3.750%	21,281.25	1,156,281.25	1,177,562.50
	$22,390,000		$3,030,825.02	$25,420,825.02	$25,420,825.02

Refunding Bonds, Series 2017D

Date	Principal	Coupon	Interest	Semi-Annual Debt Service	Annual Debt Service
12/01/2026			$674,225.00	$674,225.00	
06/01/2027			674,225.00	674,225.00	$1,348,450.00
12/01/2027			674,225.00	674,225.00	
06/01/2028	$7,080,000	5.000%	674,225.00	7,754,225.00	8,428,450.00
12/01/2028			497,225.00	497,225.00	
06/01/2029	7,305,000	5.000%	497,225.00	7,802,225.00	8,299,450.00
12/01/2029			314,600.00	314,600.00	
06/01/2030	7,700,000	4.000%	314,600.00	8,014,600.00	8,329,200.00
12/01/2030			160,600.00	160,600.00	
06/01/2031	8,030,000	4.000%	160,600.00	8,190,600.00	8,351,200.00
	$30,115,000		$4,641,750.00	$34,756,750.00	$34,756,750.00

School Improvement Bonds, Series 2019A

Date	Principal	Coupon	Interest	Semi-Annual Debt Service	Annual Debt Service
12/01/2026			$1,009,125.00	$1,009,125.00	
06/01/2027	$2,155,000	5.000%	1,009,125.00	3,164,125.00	$4,173,250.00
12/01/2027			955,250.00	955,250.00	
06/01/2028	2,260,000	5.000%	955,250.00	3,215,250.00	4,170,500.00
12/01/2028			898,750.00	898,750.00	
06/01/2029	2,375,000	5.000%	898,750.00	3,273,750.00	4,172,500.00
12/01/2029			839,375.00	839,375.00	
06/01/2030	3,545,000	5.000%	839,375.00	4,384,375.00	5,223,750.00
12/01/2030			750,750.00	750,750.00	
06/01/2031	3,700,000	3.000%	750,750.00	4,450,750.00	5,201,500.00
12/01/2031			695,250.00	695,250.00	
06/01/2032	3,810,000	3.000%	695,250.00	4,505,250.00	5,200,500.00
12/01/2032			638,100.00	638,100.00	
06/01/2033	3,925,000	3.000%	638,100.00	4,563,100.00	5,201,200.00
12/01/2033			579,225.00	579,225.00	
06/01/2034	3,015,000	3.000%	579,225.00	3,594,225.00	4,173,450.00
12/01/2034			534,000.00	534,000.00	
06/01/2035	3,105,000	3.000%	534,000.00	3,639,000.00	4,173,000.00
12/01/2035			487,425.00	487,425.00	
06/01/2036	3,200,000	3.000%	487,425.00	3,687,425.00	4,174,850.00
12/01/2036			439,425.00	439,425.00	
06/01/2037	3,295,000	3.000%	439,425.00	3,734,425.00	4,173,850.00
12/01/2037			390,000.00	390,000.00	
06/01/2038	3,395,000	3.000%	390,000.00	3,785,000.00	4,175,000.00
12/01/2038			339,075.00	339,075.00	
06/01/2039	3,495,000	3.000%	339,075.00	3,834,075.00	4,173,150.00
12/01/2039			286,650.00	286,650.00	
06/01/2040	3,600,000	3.000%	286,650.00	3,886,650.00	4,173,300.00
12/01/2040			232,650.00	232,650.00	
06/01/2041	3,705,000	3.000%	232,650.00	3,937,650.00	4,170,300.00
12/01/2041			177,075.00	177,075.00	
06/01/2042	3,820,000	3.000%	177,075.00	3,997,075.00	4,174,150.00
12/01/2042			119,775.00	119,775.00	
06/01/2043	3,935,000	3.000%	119,775.00	4,054,775.00	4,174,550.00
12/01/2043			60,750.00	60,750.00	
06/01/2044	4,050,000	3.000%	60,750.00	4,110,750.00	4,171,500.00
	$60,385,000		$18,865,300.00	$79,250,300.00	$79,250,300.00

School Improvement Bonds, Series 2021

Date	Principal	Coupon	Interest	Semi-Annual Debt Service	Annual Debt Service
12/01/2026			$1,793,118.75	$1,793,118.75	
06/01/2027	$4,015,000	5.000%	1,793,118.75	5,808,118.75	$7,601,237.50
12/01/2027			1,692,743.75	1,692,743.75	
06/01/2028	4,220,000	5.000%	1,692,743.75	5,912,743.75	7,605,487.50
12/01/2028			1,587,243.75	1,587,243.75	
06/01/2029	4,430,000	5.000%	1,587,243.75	6,017,243.75	7,604,487.50
12/01/2029			1,476,493.75	1,476,493.75	
06/01/2030	4,650,000	5.000%	1,476,493.75	6,126,493.75	7,602,987.50
12/01/2030			1,360,243.75	1,360,243.75	
06/01/2031	4,885,000	5.000%	1,360,243.75	6,245,243.75	7,605,487.50
12/01/2031			1,238,118.75	1,238,118.75	
06/01/2032	5,130,000	5.000%	1,238,118.75	6,368,118.75	7,606,237.50
12/01/2032			1,109,868.75	1,109,868.75	
06/01/2033	5,385,000	3.000%	1,109,868.75	6,494,868.75	7,604,737.50
12/01/2033			1,029,093.75	1,029,093.75	
06/01/2034	5,550,000	3.000%	1,029,093.75	6,579,093.75	7,608,187.50
12/01/2034			945,843.75	945,843.75	
06/01/2035	5,720,000	3.000%	945,843.75	6,665,843.75	7,611,687.50
12/01/2035			860,043.75	860,043.75	
06/01/2036	5,890,000	2.000%	860,043.75	6,750,043.75	7,610,087.50
12/01/2036			801,143.75	801,143.75	
06/01/2037	6,015,000	3.000%	801,143.75	6,816,143.75	7,617,287.50
12/01/2037			710,918.75	710,918.75	
06/01/2038	6,200,000	3.000%	710,918.75	6,910,918.75	7,621,837.50
12/01/2038			617,918.75	617,918.75	
06/01/2039	6,375,000	3.000%	617,918.75	6,992,918.75	7,610,837.50
12/01/2039			522,293.75	522,293.75	
06/01/2040	6,570,000	2.000%	522,293.75	7,092,293.75	7,614,587.50
12/01/2040			456,593.75	456,593.75	
06/01/2041	6,710,000	2.000%	456,593.75	7,166,593.75	7,623,187.50
12/01/2041			389,493.75	389,493.75	
06/01/2042	6,925,000	2.000%	389,493.75	7,314,493.75	7,703,987.50
12/01/2042			320,243.75	320,243.75	
06/01/2043	7,075,000	2.125%	320,243.75	7,395,243.75	7,715,487.50
12/01/2043			245,071.88	245,071.88	
06/01/2044	7,215,000	2.125%	245,071.88	7,460,071.88	7,705,143.76
12/01/2044			168,412.50	168,412.50	
06/01/2045	7,370,000	2.250%	168,412.50	7,538,412.50	7,706,825.00
12/01/2045			85,500.00	85,500.00	
06/01/2046	7,600,000	2.250%	85,500.00	7,685,500.00	7,771,000.00
	$117,930,000		$34,820,806.26	$152,750,806.26	$152,750,806.26

Refunding Bonds, Series 2022A

Date	Principal	Coupon	Interest	Semi-Annual Debt Service	Annual Debt Service
10/01/2026			$583,375.00	$583,375.00	
04/01/2027	$2,650,000	5.000%	583,375.00	3,233,375.00	$3,816,750.00
10/01/2027			517,125.00	517,125.00	
04/01/2028	3,745,000	5.000%	517,125.00	4,262,125.00	4,779,250.00
10/01/2028			423,500.00	423,500.00	
04/01/2029	3,010,000	5.000%	423,500.00	3,433,500.00	3,857,000.00
10/01/2029			348,250.00	348,250.00	
04/01/2030	3,195,000	5.000%	348,250.00	3,543,250.00	3,891,500.00
10/01/2030			268,375.00	268,375.00	
04/01/2031	3,390,000	5.000%	268,375.00	3,658,375.00	3,926,750.00
10/01/2031			183,625.00	183,625.00	
04/01/2032	3,575,000	5.000%	183,625.00	3,758,625.00	3,942,250.00
10/01/2032			94,250.00	94,250.00	
04/01/2033	3,770,000	5.000%	94,250.00	3,864,250.00	3,958,500.00
	$23,335,000		$4,837,000.00	$28,172,000.00	$28,172,000.00

School Improvement Bonds, Series 2022C

Date	Principal	Coupon	Interest	Semi-Annual Debt Service	Annual Debt Service
12/01/2026			$812,159.38	$812,159.38	
06/01/2027	$1,515,000	5.000%	812,159.38	2,327,159.38	$3,139,318.76
12/01/2027			774,284.38	774,284.38	
06/01/2028	1,590,000	5.000%	774,284.38	2,364,284.38	3,138,568.76
12/01/2028			734,534.38	734,534.38	
06/01/2029	1,670,000	5.000%	734,534.38	2,404,534.38	3,139,068.76
12/01/2029			692,784.38	692,784.38	
06/01/2030	1,755,000	5.000%	692,784.38	2,447,784.38	3,140,568.76
12/01/2030			648,909.38	648,909.38	
06/01/2031	1,845,000	5.000%	648,909.38	2,493,909.38	3,142,818.76
12/01/2031			602,784.38	602,784.38	
06/01/2032	1,935,000	5.000%	602,784.38	2,537,784.38	3,140,568.76
12/01/2032			554,409.38	554,409.38	
06/01/2033	2,030,000	5.000%	554,409.38	2,584,409.38	3,138,818.76
12/01/2033			503,659.38	503,659.38	
06/01/2034	2,135,000	5.000%	503,659.38	2,638,659.38	3,142,318.76
12/01/2034			450,284.38	450,284.38	
06/01/2035	2,240,000	5.000%	450,284.38	2,690,284.38	3,140,568.76
12/01/2035			394,284.38	394,284.38	
06/01/2036	2,350,000	4.000%	394,284.38	2,744,284.38	3,138,568.76
12/01/2036			347,284.38	347,284.38	
06/01/2037	2,470,000	4.000%	347,284.38	2,817,284.38	3,164,568.76
12/01/2037			297,884.38	297,884.38	
06/01/2038	2,595,000	4.000%	297,884.38	2,892,884.38	3,190,768.76
12/01/2038			245,984.38	245,984.38	
06/01/2039	2,725,000	4.125%	245,984.38	2,970,984.38	3,216,968.76
12/01/2039			189,781.25	189,781.25	
06/01/2040	2,860,000	4.125%	189,781.25	3,049,781.25	3,239,562.50
12/01/2040			130,793.75	130,793.75	
06/01/2041	3,000,000	4.250%	130,793.75	3,130,793.75	3,261,587.50
12/01/2041			67,043.75	67,043.75	
06/01/2042	3,155,000	4.250%	67,043.75	3,222,043.75	3,289,087.50
	$35,870,000		$14,893,731.38	$50,763,731.38	$50,763,731.38

School Improvement Bonds, Series 2023A

Date	Principal	Coupon	Interest	Semi-Annual Debt Service	Annual Debt Service
12/01/2026			$1,310,990.63	$1,310,990.63	
06/01/2027	$2,210,000	5.000%	1,310,990.63	3,520,990.63	$4,831,981.25
12/01/2027			1,255,740.63	1,255,740.63	
06/01/2028	2,320,000	5.000%	1,255,740.63	3,575,740.63	4,831,481.25
12/01/2028			1,197,740.63	1,197,740.63	
06/01/2029	2,440,000	5.000%	1,197,740.63	3,637,740.63	4,835,481.25
12/01/2029			1,136,740.63	1,136,740.63	
06/01/2030	2,560,000	5.000%	1,136,740.63	3,696,740.63	4,833,481.25
12/01/2030			1,072,740.63	1,072,740.63	
06/01/2031	2,690,000	5.000%	1,072,740.63	3,762,740.63	4,835,481.25
12/01/2031			1,005,490.63	1,005,490.63	
06/01/2032	2,825,000	5.000%	1,005,490.63	3,830,490.63	4,835,981.25
12/01/2032			934,865.63	934,865.63	
06/01/2033	2,965,000	5.000%	934,865.63	3,899,865.63	4,834,731.25
12/01/2033			860,740.63	860,740.63	
06/01/2034	3,110,000	5.000%	860,740.63	3,970,740.63	4,831,481.25
12/01/2034			782,990.63	782,990.63	
06/01/2035	3,265,000	5.000%	782,990.63	4,047,990.63	4,830,981.25
12/01/2035			701,365.63	701,365.63	
06/01/2036	3,430,000	5.000%	701,365.63	4,131,365.63	4,832,731.25
12/01/2036			615,615.63	615,615.63	
06/01/2037	3,600,000	5.000%	615,615.63	4,215,615.63	4,831,231.25
12/01/2037			525,615.63	525,615.63	
06/01/2038	3,780,000	4.000%	525,615.63	4,305,615.63	4,831,231.25
12/01/2038			450,015.63	450,015.63	
06/01/2039	3,970,000	4.000%	450,015.63	4,420,015.63	4,870,031.25
12/01/2039			370,615.63	370,615.63	
06/01/2040	4,170,000	4.000%	370,615.63	4,540,615.63	4,911,231.25
12/01/2040			287,215.63	287,215.63	
06/01/2041	4,380,000	4.125%	287,215.63	4,667,215.63	4,954,431.25
12/01/2041			196,878.13	196,878.13	
06/01/2042	4,595,000	4.125%	196,878.13	4,791,878.13	4,988,756.25
12/01/2042			102,106.25	102,106.25	
06/01/2043	4,805,000	4.250%	102,106.25	4,907,106.25	5,009,212.50
	$57,115,000		$25,614,937.66	$82,729,937.66	$82,729,937.50

School Improvement Bonds, Series 2024A

Date	Principal	Coupon	Interest	Semi-Annual Debt Service	Annual Debt Service
12/01/2026			$2,912,975.00	$2,912,975.00	
06/01/2027	$4,500,000	5.000%	2,912,975.00	7,412,975.00	$10,325,950.00
12/01/2027			2,800,475.00	2,800,475.00	
06/01/2028	4,725,000	5.000%	2,800,475.00	7,525,475.00	10,325,950.00
12/01/2028			2,682,350.00	2,682,350.00	
06/01/2029	4,965,000	5.000%	2,682,350.00	7,647,350.00	10,329,700.00
12/01/2029			2,558,225.00	2,558,225.00	
06/01/2030	5,210,000	5.000%	2,558,225.00	7,768,225.00	10,326,450.00
12/01/2030			2,427,975.00	2,427,975.00	
06/01/2031	5,470,000	5.000%	2,427,975.00	7,897,975.00	10,325,950.00
12/01/2031			2,291,225.00	2,291,225.00	
06/01/2032	5,745,000	5.000%	2,291,225.00	8,036,225.00	10,327,450.00
12/01/2032			2,147,600.00	2,147,600.00	
06/01/2033	6,030,000	5.000%	2,147,600.00	8,177,600.00	10,325,200.00
12/01/2033			1,996,850.00	1,996,850.00	
06/01/2034	6,335,000	5.000%	1,996,850.00	8,331,850.00	10,328,700.00
12/01/2034			1,838,475.00	1,838,475.00	
06/01/2035	6,650,000	5.000%	1,838,475.00	8,488,475.00	10,326,950.00
12/01/2035			1,672,225.00	1,672,225.00	
06/01/2036	6,985,000	5.000%	1,672,225.00	8,657,225.00	10,329,450.00
12/01/2036			1,497,600.00	1,497,600.00	
06/01/2037	7,335,000	5.000%	1,497,600.00	8,832,600.00	10,330,200.00
12/01/2037			1,314,225.00	1,314,225.00	
06/01/2038	7,700,000	5.000%	1,314,225.00	9,014,225.00	10,328,450.00
12/01/2038			1,121,725.00	1,121,725.00	
06/01/2039	8,085,000	5.000%	1,121,725.00	9,206,725.00	10,328,450.00
12/01/2039			919,600.00	919,600.00	
06/01/2040	8,490,000	4.000%	919,600.00	9,409,600.00	10,329,200.00
12/01/2040			749,800.00	749,800.00	
06/01/2041	8,830,000	4.000%	749,800.00	9,579,800.00	10,329,600.00
12/01/2041			573,200.00	573,200.00	
06/01/2042	9,180,000	4.000%	573,200.00	9,753,200.00	10,326,400.00
12/01/2042			389,600.00	389,600.00	
06/01/2043	9,550,000	4.000%	389,600.00	9,939,600.00	10,329,200.00
12/01/2043			198,600.00	198,600.00	
06/01/2044	9,930,000	4.000%	198,600.00	10,128,600.00	10,327,200.00
	$125,715,000		$60,185,450.00	$185,900,450.00	$185,900,450.00

School Improvement Bonds, Series 2024B

Date	Principal	Coupon	Interest	Semi-Annual Debt Service	Annual Debt Service
12/01/2026			$2,141,925.00	$2,141,925.00	
06/01/2027	$4,030,000	5.000%	2,141,925.00	6,171,925.00	$8,313,850.00
12/01/2027			2,041,175.00	2,041,175.00	
06/01/2028	4,230,000	5.000%	2,041,175.00	6,271,175.00	8,312,350.00
12/01/2028			1,935,425.00	1,935,425.00	
06/01/2029	4,440,000	5.000%	1,935,425.00	6,375,425.00	8,310,850.00
12/01/2029			1,824,425.00	1,824,425.00	
06/01/2030	4,665,000	5.000%	1,824,425.00	6,489,425.00	8,313,850.00
12/01/2030			1,707,800.00	1,707,800.00	
06/01/2031	4,895,000	5.000%	1,707,800.00	6,602,800.00	8,310,600.00
12/01/2031			1,585,425.00	1,585,425.00	
06/01/2032	5,140,000	5.000%	1,585,425.00	6,725,425.00	8,310,850.00
12/01/2032			1,456,925.00	1,456,925.00	
06/01/2033	5,400,000	5.000%	1,456,925.00	6,856,925.00	8,313,850.00
12/01/2033			1,321,925.00	1,321,925.00	
06/01/2034	5,670,000	5.000%	1,321,925.00	6,991,925.00	8,313,850.00
12/01/2034			1,180,175.00	1,180,175.00	
06/01/2035	5,950,000	5.000%	1,180,175.00	7,130,175.00	8,310,350.00
12/01/2035			1,031,425.00	1,031,425.00	
06/01/2036	6,250,000	5.000%	1,031,425.00	7,281,425.00	8,312,850.00
12/01/2036			875,175.00	875,175.00	
06/01/2037	6,560,000	3.000%	875,175.00	7,435,175.00	8,310,350.00
12/01/2037			776,775.00	776,775.00	
06/01/2038	6,760,000	3.000%	776,775.00	7,536,775.00	8,313,550.00
12/01/2038			675,375.00	675,375.00	
06/01/2039	6,960,000	3.000%	675,375.00	7,635,375.00	8,310,750.00
12/01/2039			570,975.00	570,975.00	
06/01/2040	7,170,000	3.000%	570,975.00	7,740,975.00	8,311,950.00
12/01/2040			463,425.00	463,425.00	
06/01/2041	7,385,000	3.000%	463,425.00	7,848,425.00	8,311,850.00
12/01/2041			352,650.00	352,650.00	
06/01/2042	7,605,000	3.000%	352,650.00	7,957,650.00	8,310,300.00
12/01/2042			238,575.00	238,575.00	
06/01/2043	7,835,000	3.000%	238,575.00	8,073,575.00	8,312,150.00
12/01/2043			121,050.00	121,050.00	
06/01/2044	8,070,000	3.000%	121,050.00	8,191,050.00	8,312,100.00
	$109,015,000		$40,601,250.00	$149,616,250.00	$149,616,250.00

School Improvement Bonds, Series 2026A

Date	Principal	Coupon	Interest	Semi-Annual Debt Service	Annual Debt Service
12/01/2026			$1,180,500.00	$1,180,500.00	
06/01/2027	$1,500,000	5.000%	1,180,500.00	2,680,500.00	$3,861,000.00
12/01/2027			1,143,000.00	1,143,000.00	
06/01/2028	1,605,000	5.000%	1,143,000.00	2,748,000.00	3,891,000.00
12/01/2028			1,102,875.00	1,102,875.00	
06/01/2029	1,685,000	5.000%	1,102,875.00	2,787,875.00	3,890,750.00
12/01/2029			1,060,750.00	1,060,750.00	
06/01/2030	1,770,000	5.000%	1,060,750.00	2,830,750.00	3,891,500.00
12/01/2030			1,016,500.00	1,016,500.00	
06/01/2031	1,860,000	5.000%	1,016,500.00	2,876,500.00	3,893,000.00
12/01/2031			970,000.00	970,000.00	
06/01/2032	1,950,000	5.000%	970,000.00	2,920,000.00	3,890,000.00
12/01/2032			921,250.00	921,250.00	
06/01/2033	2,050,000	5.000%	921,250.00	2,971,250.00	3,892,500.00
12/01/2033			870,000.00	870,000.00	
06/01/2034	2,150,000	5.000%	870,000.00	3,020,000.00	3,890,000.00
12/01/2034			816,250.00	816,250.00	
06/01/2035	2,260,000	5.000%	816,250.00	3,076,250.00	3,892,500.00
12/01/2035			759,750.00	759,750.00	
06/01/2036	2,370,000	5.000%	759,750.00	3,129,750.00	3,889,500.00
12/01/2036			700,500.00	700,500.00	
06/01/2037	2,490,000	5.000%	700,500.00	3,190,500.00	3,891,000.00
12/01/2037			638,250.00	638,250.00	
06/01/2038	2,615,000	5.000%	638,250.00	3,253,250.00	3,891,500.00
12/01/2038			572,875.00	572,875.00	
06/01/2039	2,745,000	5.000%	572,875.00	3,317,875.00	3,890,750.00
12/01/2039			504,250.00	504,250.00	
06/01/2040	2,880,000	5.000%	504,250.00	3,384,250.00	3,888,500.00
12/01/2040			432,250.00	432,250.00	
06/01/2041	3,025,000	5.000%	432,250.00	3,457,250.00	3,889,500.00
12/01/2041			356,625.00	356,625.00	
06/01/2042	3,145,000	5.000%	356,625.00	3,501,625.00	3,858,250.00
12/01/2042			278,000.00	278,000.00	
06/01/2043	3,275,000	4.000%	278,000.00	3,553,000.00	3,831,000.00
12/01/2043			212,500.00	212,500.00	
06/01/2044	3,405,000	4.000%	212,500.00	3,617,500.00	3,830,000.00
12/01/2044			144,400.00	144,400.00	
06/01/2045	3,540,000	4.000%	144,400.00	3,684,400.00	3,828,800.00
12/01/2045			73,600.00	73,600.00	
06/01/2046	3,680,000	4.000%	73,600.00	3,753,600.00	3,827,200.00
	$50,000,000		$28,308,366.67	$78,308,366.67	$78,308,366.67

WC-1 School Improvement Bonds, Series 2017C

Date	Principal	Coupon	Interest	Semi-Annual Debt Service	Annual Debt Service
10/01/2026	$4,990,000	5.000%	$3,373,946.88	$8,363,946.88	
04/01/2027			3,249,196.88	3,249,196.88	$11,613,143.76
10/01/2027	5,245,000	5.000%	3,249,196.88	8,494,196.88	
04/01/2028			3,118,071.88	3,118,071.88	11,612,268.76
10/01/2028	5,515,000	5.000%	3,118,071.88	8,633,071.88	
04/01/2029			2,980,196.88	2,980,196.88	11,613,268.76
10/01/2029	5,795,000	5.000%	2,980,196.88	8,775,196.88	
04/01/2030			2,835,321.88	2,835,321.88	11,610,518.76
10/01/2030	6,095,000	5.000%	2,835,321.88	8,930,321.88	
04/01/2031			2,682,946.88	2,682,946.88	11,613,268.76
10/01/2031	6,405,000	5.000%	2,682,946.88	9,087,946.88	
04/01/2032			2,522,821.88	2,522,821.88	11,610,768.76
10/01/2032	6,700,000	4.000%	2,522,821.88	9,222,821.88	
04/01/2033			2,388,821.88	2,388,821.88	11,611,643.76
10/01/2033	6,975,000	4.000%	2,388,821.88	9,363,821.88	
04/01/2034			2,249,321.88	2,249,321.88	11,613,143.76
10/01/2034	7,260,000	4.000%	2,249,321.88	9,509,321.88	
04/01/2035			2,104,121.88	2,104,121.88	11,613,443.76
10/01/2035	7,515,000	3.000%	2,104,121.88	9,619,121.88	
04/01/2036			1,991,396.88	1,991,396.88	11,610,518.76
10/01/2036	7,745,000	3.000%	1,991,396.88	9,736,396.88	
04/01/2037			1,875,221.88	1,875,221.88	11,611,618.76
10/01/2037	7,985,000	3.125%	1,875,221.88	9,860,221.88	
04/01/2038			1,750,456.25	1,750,456.25	11,610,678.13
10/01/2038	8,240,000	3.125%	1,750,456.25	9,990,456.25	
04/01/2039			1,621,706.25	1,621,706.25	11,612,162.50
10/01/2039	8,500,000	3.125%	1,621,706.25	10,121,706.25	
04/01/2040			1,488,893.75	1,488,893.75	11,610,600.00
10/01/2040	8,770,000	3.125%	1,488,893.75	10,258,893.75	
04/01/2041			1,351,862.50	1,351,862.50	11,610,756.25
10/01/2041	9,055,000	3.250%	1,351,862.50	10,406,862.50	
04/01/2042			1,204,718.75	1,204,718.75	11,611,581.25
10/01/2042	9,355,000	3.250%	1,204,718.75	10,559,718.75	
04/01/2043			1,052,700.00	1,052,700.00	11,612,418.75
10/01/2043	9,700,000	4.000%	1,052,700.00	10,752,700.00	
04/01/2044			858,700.00	858,700.00	11,611,400.00
10/01/2044	10,100,000	4.000%	858,700.00	10,958,700.00	
04/01/2045			656,700.00	656,700.00	11,615,400.00
10/01/2045	10,510,000	4.000%	656,700.00	11,166,700.00	
04/01/2046			446,500.00	446,500.00	11,613,200.00
10/01/2046	10,940,000	4.000%	446,500.00	11,386,500.00	
04/01/2047			227,700.00	227,700.00	11,614,200.00
10/01/2047	11,385,000	4.000%	227,700.00	11,612,700.00	
04/01/2048			0.00	0.00	11,612,700.00
	$174,780,000		$80,688,703.24	$255,468,703.24	$255,468,703.24

WC-1 School Improvement Bonds, Series 2018

Date	Principal	Coupon	Interest	Semi-Annual Debt Service	Annual Debt Service
10/01/2026	$1,925,000	5.000%	$1,655,378.13	$3,580,378.13	
04/01/2027			1,607,253.13	1,607,253.13	$5,187,631.26
10/01/2027	2,025,000	5.000%	1,607,253.13	3,632,253.13	
04/01/2028			1,556,628.13	1,556,628.13	5,188,881.26
10/01/2028	2,130,000	5.000%	1,556,628.13	3,686,628.13	
04/01/2029			1,503,378.13	1,503,378.13	5,190,006.26
10/01/2029	2,235,000	5.000%	1,503,378.13	3,738,378.13	
04/01/2030			1,447,503.13	1,447,503.13	5,185,881.26
10/01/2030	2,350,000	5.000%	1,447,503.13	3,797,503.13	
04/01/2031			1,388,753.13	1,388,753.13	5,186,256.26
10/01/2031	2,470,000	5.000%	1,388,753.13	3,858,753.13	
04/01/2032			1,327,003.13	1,327,003.13	5,185,756.26
10/01/2032	2,600,000	5.000%	1,327,003.13	3,927,003.13	
04/01/2033			1,262,003.13	1,262,003.13	5,189,006.26
10/01/2033	2,735,000	5.000%	1,262,003.13	3,997,003.13	
04/01/2034			1,193,628.13	1,193,628.13	5,190,631.26
10/01/2034	2,875,000	5.000%	1,193,628.13	4,068,628.13	
04/01/2035			1,121,753.13	1,121,753.13	5,190,381.26
10/01/2035	3,005,000	4.000%	1,121,753.13	4,126,753.13	
04/01/2036			1,061,653.13	1,061,653.13	5,188,406.26
10/01/2036	3,130,000	4.000%	1,061,653.13	4,191,653.13	
04/01/2037			999,053.13	999,053.13	5,190,706.26
10/01/2037	3,255,000	4.000%	999,053.13	4,254,053.13	
04/01/2038			933,953.13	933,953.13	5,188,006.26
10/01/2038	3,390,000	4.000%	933,953.13	4,323,953.13	
04/01/2039			866,153.13	866,153.13	5,190,106.26
10/01/2039	3,525,000	4.000%	866,153.13	4,391,153.13	
04/01/2040			795,653.13	795,653.13	5,186,806.26
10/01/2040	3,670,000	4.000%	795,653.13	4,465,653.13	
04/01/2041			722,253.13	722,253.13	5,187,906.26
10/01/2041	3,820,000	4.000%	722,253.13	4,542,253.13	
04/01/2042			645,853.13	645,853.13	5,188,106.26
10/01/2042	3,975,000	4.000%	645,853.13	4,620,853.13	
04/01/2043			566,353.13	566,353.13	5,187,206.26
10/01/2043	4,140,000	4.000%	566,353.13	4,706,353.13	
04/01/2044			483,553.13	483,553.13	5,189,906.26
10/01/2044	4,310,000	4.125%	483,553.13	4,793,553.13	
04/01/2045			394,659.38	394,659.38	5,188,212.51
10/01/2045	4,490,000	4.125%	394,659.38	4,884,659.38	
04/01/2046			302,053.13	302,053.13	5,186,712.51
10/01/2046	4,680,000	4.125%	302,053.13	4,982,053.13	
04/01/2047			205,528.13	205,528.13	5,187,581.26
10/01/2047	4,880,000	4.125%	205,528.13	5,085,528.13	
04/01/2048			104,878.13	104,878.13	5,190,406.26
10/01/2048	5,085,000	4.125%	104,878.13	5,189,878.13	
04/01/2049			0.00	0.00	5,189,878.13
	$76,700,000		$42,634,378.35	$119,334,378.35	$119,334,378.35

WC-1 School Improvement Bonds, Series 2019B

Date	Principal	Coupon	Interest	Semi-Annual Debt Service	Annual Debt Service
10/01/2026	$2,250,000	5.000%	$1,633,150.00	$3,883,150.00	
04/01/2027			1,576,900.00	1,576,900.00	$5,460,050.00
10/01/2027	2,370,000	5.000%	1,576,900.00	3,946,900.00	
04/01/2028			1,517,650.00	1,517,650.00	5,464,550.00
10/01/2028	2,490,000	5.000%	1,517,650.00	4,007,650.00	
04/01/2029			1,455,400.00	1,455,400.00	5,463,050.00
10/01/2029	2,615,000	5.000%	1,455,400.00	4,070,400.00	
04/01/2030			1,390,025.00	1,390,025.00	5,460,425.00
10/01/2030	2,750,000	5.000%	1,390,025.00	4,140,025.00	
04/01/2031			1,321,275.00	1,321,275.00	5,461,300.00
10/01/2031	2,890,000	5.000%	1,321,275.00	4,211,275.00	
04/01/2032			1,249,025.00	1,249,025.00	5,460,300.00
10/01/2032	3,040,000	5.000%	1,249,025.00	4,289,025.00	
04/01/2033			1,173,025.00	1,173,025.00	5,462,050.00
10/01/2033	3,195,000	4.000%	1,173,025.00	4,368,025.00	
04/01/2034			1,109,125.00	1,109,125.00	5,477,150.00
10/01/2034	3,360,000	4.000%	1,109,125.00	4,469,125.00	
04/01/2035			1,041,925.00	1,041,925.00	5,511,050.00
10/01/2035	3,515,000	4.000%	1,041,925.00	4,556,925.00	
04/01/2036			971,625.00	971,625.00	5,528,550.00
10/01/2036	3,660,000	4.000%	971,625.00	4,631,625.00	
04/01/2037			898,425.00	898,425.00	5,530,050.00
10/01/2037	3,805,000	3.000%	898,425.00	4,703,425.00	
04/01/2038			841,350.00	841,350.00	5,544,775.00
10/01/2038	3,940,000	3.000%	841,350.00	4,781,350.00	
04/01/2039			782,250.00	782,250.00	5,563,600.00
10/01/2039	4,060,000	3.000%	782,250.00	4,842,250.00	
04/01/2040			721,350.00	721,350.00	5,563,600.00
10/01/2040	4,185,000	3.000%	721,350.00	4,906,350.00	
04/01/2041			658,575.00	658,575.00	5,564,925.00
10/01/2041	4,315,000	3.000%	658,575.00	4,973,575.00	
04/01/2042			593,850.00	593,850.00	5,567,425.00
10/01/2042	4,445,000	3.000%	593,850.00	5,038,850.00	
04/01/2043			527,175.00	527,175.00	5,566,025.00
10/01/2043	4,580,000	3.000%	527,175.00	5,107,175.00	
04/01/2044			458,475.00	458,475.00	5,565,650.00
10/01/2044	4,720,000	3.000%	458,475.00	5,178,475.00	
04/01/2045			387,675.00	387,675.00	5,566,150.00
10/01/2045	4,865,000	3.000%	387,675.00	5,252,675.00	
04/01/2046			314,700.00	314,700.00	5,567,375.00
10/01/2046	5,010,000	3.000%	314,700.00	5,324,700.00	
04/01/2047			239,550.00	239,550.00	5,564,250.00
10/01/2047	5,165,000	3.000%	239,550.00	5,404,550.00	
04/01/2048			162,075.00	162,075.00	5,566,625.00
10/01/2048	5,320,000	3.000%	162,075.00	5,482,075.00	
04/01/2049			82,275.00	82,275.00	5,564,350.00
10/01/2049	5,485,000	3.000%	82,275.00	5,567,275.00	
04/01/2050			0.00	0.00	5,567,275.00
	$92,030,000		$40,580,550.00	$132,610,550.00	$132,610,550.00

WC-1 School Improvement Bonds, Series 2020A

Date	Principal	Coupon	Interest	Semi-Annual Debt Service	Annual Debt Service
10/01/2026	$3,740,000	5.000%	$3,235,450.00	$6,975,450.00	
04/01/2027			3,141,950.00	3,141,950.00	$10,117,400.00
10/01/2027	3,935,000	5.000%	3,141,950.00	7,076,950.00	
04/01/2028			3,043,575.00	3,043,575.00	10,120,525.00
10/01/2028	4,135,000	5.000%	3,043,575.00	7,178,575.00	
04/01/2029			2,940,200.00	2,940,200.00	10,118,775.00
10/01/2029	4,350,000	5.000%	2,940,200.00	7,290,200.00	
04/01/2030			2,831,450.00	2,831,450.00	10,121,650.00
10/01/2030	4,570,000	5.000%	2,831,450.00	7,401,450.00	
04/01/2031			2,717,200.00	2,717,200.00	10,118,650.00
10/01/2031	4,805,000	5.000%	2,717,200.00	7,522,200.00	
04/01/2032			2,597,075.00	2,597,075.00	10,119,275.00
10/01/2032	5,050,000	5.000%	2,597,075.00	7,647,075.00	
04/01/2033			2,470,825.00	2,470,825.00	10,117,900.00
10/01/2033	5,310,000	5.000%	2,470,825.00	7,780,825.00	
04/01/2034			2,338,075.00	2,338,075.00	10,118,900.00
10/01/2034	5,555,000	4.000%	2,338,075.00	7,893,075.00	
04/01/2035			2,226,975.00	2,226,975.00	10,120,050.00
10/01/2035	5,780,000	4.000%	2,226,975.00	8,006,975.00	
04/01/2036			2,111,375.00	2,111,375.00	10,118,350.00
10/01/2036	6,015,000	4.000%	2,111,375.00	8,126,375.00	
04/01/2037			1,991,075.00	1,991,075.00	10,117,450.00
10/01/2037	6,260,000	4.000%	1,991,075.00	8,251,075.00	
04/01/2038			1,865,875.00	1,865,875.00	10,116,950.00
10/01/2038	6,520,000	4.000%	1,865,875.00	8,385,875.00	
04/01/2039			1,735,475.00	1,735,475.00	10,121,350.00
10/01/2039	6,750,000	3.000%	1,735,475.00	8,485,475.00	
04/01/2040			1,634,225.00	1,634,225.00	10,119,700.00
10/01/2040	6,955,000	3.000%	1,634,225.00	8,589,225.00	
04/01/2041			1,529,900.00	1,529,900.00	10,119,125.00
10/01/2041	7,205,000	4.000%	1,529,900.00	8,734,900.00	
04/01/2042			1,385,800.00	1,385,800.00	10,120,700.00
10/01/2042	7,500,000	4.000%	1,385,800.00	8,885,800.00	
04/01/2043			1,235,800.00	1,235,800.00	10,121,600.00
10/01/2043	7,805,000	4.000%	1,235,800.00	9,040,800.00	
04/01/2044			1,079,700.00	1,079,700.00	10,120,500.00
10/01/2044	8,120,000	4.000%	1,079,700.00	9,199,700.00	
04/01/2045			917,300.00	917,300.00	10,117,000.00
10/01/2045	8,455,000	4.000%	917,300.00	9,372,300.00	
04/01/2046			748,200.00	748,200.00	10,120,500.00
10/01/2046	8,800,000	4.000%	748,200.00	9,548,200.00	
04/01/2047			572,200.00	572,200.00	10,120,400.00
10/01/2047	9,160,000	4.000%	572,200.00	9,732,200.00	
04/01/2048			389,000.00	389,000.00	10,121,200.00
10/01/2048	9,530,000	4.000%	389,000.00	9,919,000.00	
04/01/2049			198,400.00	198,400.00	10,117,400.00
10/01/2049	9,920,000	4.000%	198,400.00	10,118,400.00	
04/01/2050			0.00	0.00	10,118,400.00
	$156,225,000		$86,638,750.00	$242,863,750.00	$242,863,750.00

WC-1 School Improvement Bonds, Series 2022A

Date	Principal	Coupon	Interest	Semi-Annual Debt Service	Annual Debt Service
10/01/2026	$1,290,000	5.000%	$844,100.00	$2,134,100.00	
04/01/2027			811,850.00	811,850.00	$2,945,950.00
10/01/2027	1,360,000	5.000%	811,850.00	2,171,850.00	
04/01/2028			777,850.00	777,850.00	2,949,700.00
10/01/2028	1,430,000	5.000%	777,850.00	2,207,850.00	
04/01/2029			742,100.00	742,100.00	2,949,950.00
10/01/2029	1,500,000	5.000%	742,100.00	2,242,100.00	
04/01/2030			704,600.00	704,600.00	2,946,700.00
10/01/2030	1,580,000	5.000%	704,600.00	2,284,600.00	
04/01/2031			665,100.00	665,100.00	2,949,700.00
10/01/2031	1,635,000	2.000%	665,100.00	2,300,100.00	
04/01/2032			648,750.00	648,750.00	2,948,850.00
10/01/2032	1,695,000	5.000%	648,750.00	2,343,750.00	
04/01/2033			606,375.00	606,375.00	2,950,125.00
10/01/2033	1,780,000	5.000%	606,375.00	2,386,375.00	
04/01/2034			561,875.00	561,875.00	2,948,250.00
10/01/2034	1,870,000	5.000%	561,875.00	2,431,875.00	
04/01/2035			515,125.00	515,125.00	2,947,000.00
10/01/2035	1,955,000	4.000%	515,125.00	2,470,125.00	
04/01/2036			476,025.00	476,025.00	2,946,150.00
10/01/2036	2,035,000	4.000%	476,025.00	2,511,025.00	
04/01/2037			435,325.00	435,325.00	2,946,350.00
10/01/2037	2,120,000	4.000%	435,325.00	2,555,325.00	
04/01/2038			392,925.00	392,925.00	2,948,250.00
10/01/2038	2,205,000	4.000%	392,925.00	2,597,925.00	
04/01/2039			348,825.00	348,825.00	2,946,750.00
10/01/2039	2,285,000	3.000%	348,825.00	2,633,825.00	
04/01/2040			314,550.00	314,550.00	2,948,375.00
10/01/2040	2,355,000	3.000%	314,550.00	2,669,550.00	
04/01/2041			279,225.00	279,225.00	2,948,775.00
10/01/2041	2,425,000	3.000%	279,225.00	2,704,225.00	
04/01/2042			242,850.00	242,850.00	2,947,075.00
10/01/2042	2,500,000	3.000%	242,850.00	2,742,850.00	
04/01/2043			205,350.00	205,350.00	2,948,200.00
10/01/2043	2,575,000	3.000%	205,350.00	2,780,350.00	
04/01/2044			166,725.00	166,725.00	2,947,075.00
10/01/2044	2,655,000	3.000%	166,725.00	2,821,725.00	
04/01/2045			126,900.00	126,900.00	2,948,625.00
10/01/2045	2,735,000	3.000%	126,900.00	2,861,900.00	
04/01/2046			85,875.00	85,875.00	2,947,775.00
10/01/2046	2,820,000	3.000%	85,875.00	2,905,875.00	
04/01/2047			43,575.00	43,575.00	2,949,450.00
10/01/2047	2,905,000	3.000%	43,575.00	2,948,575.00	
04/01/2048			0.00	0.00	2,948,575.00
	$45,710,000		$19,147,650.00	$64,857,650.00	$64,857,650.00

WC-1 School Improvement Bonds, Series 2025A

Date	Principal	Coupon	Interest	Semi-Annual Debt Service	Annual Debt Service
10/01/2026	$1,655,000	5.000%	$2,145,175.00	$3,800,175.00	
04/01/2027			2,103,800.00	2,103,800.00	$5,903,975.00
10/01/2027	1,740,000	5.000%	2,103,800.00	3,843,800.00	
04/01/2028			2,060,300.00	2,060,300.00	5,904,100.00
10/01/2028	1,830,000	5.000%	2,060,300.00	3,890,300.00	
04/01/2029			2,014,550.00	2,014,550.00	5,904,850.00
10/01/2029	1,925,000	5.000%	2,014,550.00	3,939,550.00	
04/01/2030			1,966,425.00	1,966,425.00	5,905,975.00
10/01/2030	2,025,000	5.000%	1,966,425.00	3,991,425.00	
04/01/2031			1,915,800.00	1,915,800.00	5,907,225.00
10/01/2031	2,125,000	5.000%	1,915,800.00	4,040,800.00	
04/01/2032			1,862,675.00	1,862,675.00	5,903,475.00
10/01/2032	2,235,000	5.000%	1,862,675.00	4,097,675.00	
04/01/2033			1,806,800.00	1,806,800.00	5,904,475.00
10/01/2033	2,350,000	5.000%	1,806,800.00	4,156,800.00	
04/01/2034			1,748,050.00	1,748,050.00	5,904,850.00
10/01/2034	2,470,000	5.000%	1,748,050.00	4,218,050.00	
04/01/2035			1,686,300.00	1,686,300.00	5,904,350.00
10/01/2035	2,600,000	5.000%	1,686,300.00	4,286,300.00	
04/01/2036			1,621,300.00	1,621,300.00	5,907,600.00
10/01/2036	2,730,000	5.000%	1,621,300.00	4,351,300.00	
04/01/2037			1,553,050.00	1,553,050.00	5,904,350.00
10/01/2037	2,870,000	5.000%	1,553,050.00	4,423,050.00	
04/01/2038			1,481,300.00	1,481,300.00	5,904,350.00
10/01/2038	3,020,000	5.000%	1,481,300.00	4,501,300.00	
04/01/2039			1,405,800.00	1,405,800.00	5,907,100.00
10/01/2039	3,155,000	5.000%	1,405,800.00	4,560,800.00	
04/01/2040			1,326,925.00	1,326,925.00	5,887,725.00
10/01/2040	3,285,000	5.000%	1,326,925.00	4,611,925.00	
04/01/2041			1,244,800.00	1,244,800.00	5,856,725.00
10/01/2041	3,420,000	3.000%	1,244,800.00	4,664,800.00	
04/01/2042			1,193,500.00	1,193,500.00	5,858,300.00
10/01/2042	3,560,000	3.000%	1,193,500.00	4,753,500.00	
04/01/2043			1,140,100.00	1,140,100.00	5,893,600.00
10/01/2043	3,705,000	4.000%	1,140,100.00	4,845,100.00	
04/01/2044			1,066,000.00	1,066,000.00	5,911,100.00
10/01/2044	3,855,000	4.000%	1,066,000.00	4,921,000.00	
04/01/2045			988,900.00	988,900.00	5,909,900.00
10/01/2045	4,015,000	4.000%	988,900.00	5,003,900.00	
04/01/2046			908,600.00	908,600.00	5,912,500.00
10/01/2046	4,185,000	4.000%	908,600.00	5,093,600.00	
04/01/2047			824,900.00	824,900.00	5,918,500.00
10/01/2047	4,380,000	4.000%	824,900.00	5,204,900.00	
04/01/2048			737,300.00	737,300.00	5,942,200.00
10/01/2048	4,580,000	4.000%	737,300.00	5,317,300.00	
04/01/2049			645,700.00	645,700.00	5,963,000.00
10/01/2049	4,795,000	4.000%	645,700.00	5,440,700.00	
04/01/2050			549,800.00	549,800.00	5,990,500.00
10/01/2050	5,015,000	4.000%	549,800.00	5,564,800.00	
04/01/2051			449,500.00	449,500.00	6,014,300.00
10/01/2051	5,245,000	4.000%	449,500.00	5,694,500.00	
04/01/2052			344,600.00	344,600.00	6,039,100.00
10/01/2052	5,485,000	4.000%	344,600.00	5,829,600.00	
04/01/2053			234,900.00	234,900.00	6,064,500.00
10/01/2053	5,740,000	4.000%	234,900.00	5,974,900.00	
04/01/2054			120,100.00	120,100.00	6,095,000.00
10/01/2054	6,005,000	4.000%	120,100.00	6,125,100.00	
04/01/2055			0.00	0.00	6,125,100.00
	$100,000,000		$72,148,725.00	$172,148,725.00	$172,148,725.00

WC-1 School Improvement Bonds, Series 2026B

Date	Principal	Coupon	Interest	Semi-Annual Debt Service	Annual Debt Service
10/01/2026			$2,244,482.78	$2,244,482.78	
04/01/2027			1,669,450.00	1,669,450.00	$3,913,932.78
10/01/2027	$1,185,000	5.000%	1,669,450.00	2,854,450.00	
04/01/2028			1,639,825.00	1,639,825.00	4,494,275.00
10/01/2028	1,245,000	5.000%	1,639,825.00	2,884,825.00	
04/01/2029			1,608,700.00	1,608,700.00	4,493,525.00
10/01/2029	1,310,000	5.000%	1,608,700.00	2,918,700.00	
04/01/2030			1,575,950.00	1,575,950.00	4,494,650.00
10/01/2030	1,375,000	5.000%	1,575,950.00	2,950,950.00	
04/01/2031			1,541,575.00	1,541,575.00	4,492,525.00
10/01/2031	1,445,000	5.000%	1,541,575.00	2,986,575.00	
04/01/2032			1,505,450.00	1,505,450.00	4,492,025.00
10/01/2032	1,520,000	5.000%	1,505,450.00	3,025,450.00	
04/01/2033			1,467,450.00	1,467,450.00	4,492,900.00
10/01/2033	1,600,000	5.000%	1,467,450.00	3,067,450.00	
04/01/2034			1,427,450.00	1,427,450.00	4,494,900.00
10/01/2034	1,680,000	5.000%	1,427,450.00	3,107,450.00	
04/01/2035			1,385,450.00	1,385,450.00	4,492,900.00
10/01/2035	1,765,000	5.000%	1,385,450.00	3,150,450.00	
04/01/2036			1,341,325.00	1,341,325.00	4,491,775.00
10/01/2036	1,855,000	5.000%	1,341,325.00	3,196,325.00	
04/01/2037			1,294,950.00	1,294,950.00	4,491,275.00
10/01/2037	1,950,000	5.000%	1,294,950.00	3,244,950.00	
04/01/2038			1,246,200.00	1,246,200.00	4,491,150.00
10/01/2038	2,050,000	5.000%	1,246,200.00	3,296,200.00	
04/01/2039			1,194,950.00	1,194,950.00	4,491,150.00
10/01/2039	2,160,000	5.000%	1,194,950.00	3,354,950.00	
04/01/2040			1,140,950.00	1,140,950.00	4,495,900.00
10/01/2040	2,270,000	5.000%	1,140,950.00	3,410,950.00	
04/01/2041			1,084,200.00	1,084,200.00	4,495,150.00
10/01/2041	2,385,000	5.000%	1,084,200.00	3,469,200.00	
04/01/2042			1,024,575.00	1,024,575.00	4,493,775.00
10/01/2042	2,505,000	5.000%	1,024,575.00	3,529,575.00	
04/01/2043			961,950.00	961,950.00	4,491,525.00
10/01/2043	2,635,000	5.000%	961,950.00	3,596,950.00	
04/01/2044			896,075.00	896,075.00	4,493,025.00
10/01/2044	2,755,000	4.000%	896,075.00	3,651,075.00	
04/01/2045			840,975.00	840,975.00	4,492,050.00
10/01/2045	2,870,000	4.000%	840,975.00	3,710,975.00	
04/01/2046			783,575.00	783,575.00	4,494,550.00
10/01/2046	2,990,000	4.125%	783,575.00	3,773,575.00	
04/01/2047			721,906.25	721,906.25	4,495,481.25
10/01/2047	3,115,000	4.125%	721,906.25	3,836,906.25	
04/01/2048			657,659.38	657,659.38	4,494,565.63
10/01/2048	3,245,000	4.250%	657,659.38	3,902,659.38	
04/01/2049			588,703.13	588,703.13	4,491,362.51
10/01/2049	3,390,000	4.250%	588,703.13	3,978,703.13	
04/01/2050			516,665.63	516,665.63	4,495,368.76
10/01/2050	3,535,000	4.250%	516,665.63	4,051,665.63	
04/01/2051			441,546.88	441,546.88	4,493,212.51
10/01/2051	3,690,000	4.375%	441,546.88	4,131,546.88	
04/01/2052			360,828.13	360,828.13	4,492,375.01
10/01/2052	3,855,000	4.375%	360,828.13	4,215,828.13	
04/01/2053			276,500.00	276,500.00	4,492,328.13
10/01/2053	4,030,000	4.375%	276,500.00	4,306,500.00	
04/01/2054			188,343.75	188,343.75	4,494,843.75
10/01/2054	4,210,000	4.375%	188,343.75	4,398,343.75	
04/01/2055			96,250.00	96,250.00	4,494,593.75
10/01/2055	4,400,000	4.375%	96,250.00	4,496,250.00	
04/01/2056			0.00	0.00	4,496,250.00
	$73,020,000		$61,203,339.08	$134,223,339.08	$134,223,339.08

Medium-Term Bond, Series 2022

Date	Principal	Coupon	Interest	Semi-Annual Debt Service	Annual Debt Service
08/01/2026			$17,730.00	$17,730.00	
02/01/2027	$900,000	3.940%	17,730.00	917,730.00	$935,460.00
	$900,000		$35,460.00	$935,460.00	$935,460.00

APPENDIX B

FIVE-YEAR CAPITAL IMPROVEMENT PLAN

Capital Projects Funds
Fiscal Year 2027-2031 Project List

Resources & Projects	Completion Date(s)	Year 1 2026/2027	Year 2 2027/2028	Year 3 2028/2029	Year 4 2029/2030	Year 5 2030/2031	Total 5 Years
Resources							
Beginning Fund Balance		76,675,182	256,259,897	100,080,141	135,774,223	93,284,243	
Revenues							
WC-1 Sales Tax Revenues		66,635,376	67,968,084	70,007,126	73,507,482	77,182,856	355,300,924
WC-1 Bond Issuance		50,000,000	100,000,000	0	0	100,000,000	250,000,000
WC-1 Bond Issuance Premium		790,261	1,500,000	0	0	0	2,290,261
Rollover Bond Issuance		300,000,000	100,000,000	175,000,000	100,000,000	60,000,000	735,000,000
Rollover Bond Issuance Premium		4,266,072	1,000,000	1,750,000	1,000,000	600,000	8,616,072
Government Services Tax		6,943,887	7,291,081	7,655,635	8,038,417	8,440,338	38,369,358
Investment Earnings		669,026	710,143	1,034,376	815,972	449,243	3,678,760
Miscellaneous Revenue		132,804	132,804	132,804	95,000	95,000	588,412
NV Energy Rebates		64,000	64,000	64,000	64,000	64,000	320,000
Medium Term Note Proceeds		3,500,000	3,500,000	3,500,000	3,500,000	3,500,000	17,500,000
2005 AB99 Indian Colony Funding		490,000	490,000	490,000	490,000	490,000	2,450,000
Cell Tower Leases		213,000	217,260	221,605	226,037	230,558	1,108,461
Total Revenues		433,704,426	282,873,372	259,855,546	187,736,909	251,051,996	1,415,222,248
Other Resources							
Transfers in from Debt Service		3,500,000	3,587,500	3,677,188	3,769,117	3,863,345	18,397,150
Total Other Resources		3,500,000	3,587,500	3,677,188	3,769,117	3,863,345	18,397,150
Total Resources		**513,879,608**	**542,720,768**	**363,612,875**	**327,280,249**	**348,199,584**	**1,433,619,398**

Capital Projects Funds
Fiscal Year 2027-2031 Project List

Resources & Projects	Completion Date(s)	Year 1 2026/2027	Year 2 2027/2028	Year 3 2028/2029	Year 4 2029/2030	Year 5 2030/2031	Total 5 Years
Expenditures							
Construction Projects							
Mathews ES Modernization	June 2027	500,000	0	0	0	0	500,000
Reed HS Modernization	June 2027	4,983,300	0	0	0	0	4,983,300
Loder ES Rebuild	June 2028	3,307,500	0	0	0	0	3,307,500
Elementary Modernization Pine Campus	June 2028	85,000,000	4,690,000	0	0	0	89,690,000
Sparks HS Modernization	June 2029	8,500,000	65,000,000	3,000,000	0	0	76,500,000
McQueen HS Modernization	June 2029	8,000,000	65,000,000	3,850,000	0	0	76,850,000
Admin/Central Services Offices	June 2029	0	0	80,000,000	0	0	80,000,000
Wooster HS Campus Reconstruction	June 2033	200,000	0	2,000,000	0	8,000,000	10,200,000
North Valleys HS Modernization	June 2031	0	7,000,000	0	55,000,000	2,000,000	64,000,000
Sparks MS Rebuild	June 2029	8,000,000	95,000,000	4,000,000	0	0	107,000,000
Elementary School on Traner Campus	June 2029	8,000,000	70,000,000	4,000,000	0	0	82,000,000
Maxwell ES Modernization/Risley	June 2031	0	0	0	5,000,000	45,000,000	50,000,000
Booth ES Reconstruction	June 2033	0	0	0	0	5,000,000	5,000,000
Picollo ES Modernization	June 2030	0	0	2,500,000	20,000,000	0	22,500,000
Natchez ES Modernization	June 2030	0	0	2,500,000	15,000,000	0	17,500,000
Allen ES Modernization	June 2031	0	0	0	2,500,000	15,000,000	17,500,000
Bennett ES Modernization	June 2031	0	0	0	2,500,000	15,000,000	17,500,000
Alice Smith ES Modernization	June 2031	0	0	0	2,500,000	15,000,000	17,500,000
Silver Lake ES Modernization	June 2031	0	0	0	2,500,000	15,000,000	17,500,000
Future FMP Modernization Projects	June 2029	4,000,000	15,000,000	3,000,000	0	0	22,000,000
Desert Heights ES Modernization	June 2031	0	0	0	2,500,000	15,000,000	17,500,000
Annual Capital Renewal	June 2031	48,737,564	48,424,442	48,095,664	47,750,448	47,387,970	240,396,088
GST Fund Capital Projects	June 2031	3,425,491	3,596,765	3,776,603	3,965,434	4,163,705	18,927,998
Schools Renewal Program	June 2031	490,000	490,000	490,000	490,000	490,000	2,450,000
Construction Projects Total		183,143,855	374,201,207	157,212,268	159,705,881	187,041,675	1,061,304,886

Capital Projects Funds
Fiscal Year 2027-2031 Project List

Resources & Projects	Completion Date(s)	Year 1 2026/2027	Year 2 2027/2028	Year 3 2028/2029	Year 4 2029/2030	Year 5 2030/2031	Total 5 Years
Other Expenditures							
Bond Issuance Costs	June 2031	4,200,000	2,400,000	1,950,000	1,200,000	1,950,000	11,700,000
Bond Program Administration	June 2031	6,262,436	6,575,558	6,904,336	7,249,552	7,612,030	34,603,912
GST Program Administration	June 2031	40,000	40,000	40,000	40,000	40,000	200,000
GST Dept Staff Salaries & Benefits	June 2031	1,595,000	1,674,750	1,758,488	1,846,412	1,938,732	8,813,382
Energy Conservation Projects	June 2031	64,000	64,000	64,000	64,000	64,000	320,000
Fleet Purchase	June 2031	3,500,000	3,500,000	3,500,000	3,500,000	3,500,000	17,500,000
School Police Body Cameras/Dashcams	June 2029	37,804	37,804	37,804	0	0	113,412
P25 Shared Radio System	June 2027	284,967	282,386	0	0	0	567,353
IT Device Refresh	June 2031	3,713,000	3,804,760	3,898,793	3,995,154	4,093,903	19,505,610
Acquisition of New ERP System	Sept 2027	8,681,097	1,816,857	0	0	0	10,497,954
Other Expenditures Total		28,378,304	20,196,115	18,153,420	17,895,119	19,198,666	103,821,623
Other Uses							
Transfer to Debt Service Funds		46,097,553	48,243,305	52,472,964	56,395,005	61,148,422	264,357,250
Total Other Uses		46,097,553	48,243,305	52,472,964	56,395,005	61,148,422	264,357,250
Total Uses		**257,619,712**	**442,640,627**	**227,838,652**	**233,996,005**	**267,388,763**	**1,429,483,759**
Ending Fund Balance		**256,259,897**	**100,080,141**	**135,774,223**	**93,284,243**	**80,810,821**	

WC-1 Sales Tax Revenue Fund
Fiscal Year 2027-2031 Project List

Fund Number: 17
WC1 Sales Tax Revenue Fund

Resources & Projects	Completion Date(s)	Year 1 2026/2027	Year 2 2027/2028	Year 3 2028/2029	Year 4 2029/2030	Year 5 2030/2031	Total 5 Years
Resources							
Beginning Fund Balance		4,583,867	1,678,869	15,676,336	23,949,349	919,639	
Revenues							
WC-1 Sales Tax Revenues		66,635,376	67,968,084	70,007,126	73,507,482	77,182,856	355,300,924
Investment Earnings		92,553	256,481	585,601	367,522	27,766	1,329,923
Total Resources		**71,311,796**	**69,903,433**	**86,269,064**	**97,824,353**	**78,130,261**	**356,630,847**
Expenditures							
Construction Projects							
Mathews ES Modernization	June 2027	500,000					500,000
Reed HS Modernization	June 2027						0
Loder ES Rebuild	June 2028						0
Elementary Modernization Pine Campus	June 2029						0
Sparks HS Modernization	June 2029						0
McQueen HS Modernization	June 2031	8,000,000		3,850,000			11,850,000
Admin/Central Services Offices	June 2029						0
Modernization on Wooster HS Campus	June 2031					8,000,000	8,000,000
North Valleys HS Modernization	June 2030		7,000,000				7,000,000
Sparks MS Rebuild	June 2029	8,000,000		4,000,000			12,000,000
Elementary School on Traner Campus	June 2031	8,000,000		4,000,000			12,000,000
Maxwell ES Modernization/Risley	June 2030				5,000,000		5,000,000
Picollo ES Modernization	June 2030				20,000,000		20,000,000
Natchez ES Modernization	June 2030				6,000,000		6,000,000
Allen ES Modernization	June 2030				2,500,000		2,500,000
Bennett ES Modernization	June 2030				2,500,000	12,000,000	14,500,000
Alice Smith ES Modernization	June 2030				2,500,000		2,500,000
Silver Lake ES Modernization	June 2030				2,500,000		2,500,000
Desert Heights ES Modernization	June 2030				2,500,000		2,500,000
							0
Construction Projects Total		24,500,000	7,000,000	11,850,000	43,500,000	20,000,000	106,850,000

WC-1 Sales Tax Revenue Fund
Fiscal Year 2027-2031 Project List

Fund Number: 17
WC1 Sales Tax Revenue Fund

Resources & Projects	Completion Date(s)	Year 1 2026/2027	Year 2 2027/2028	Year 3 2028/2029	Year 4 2029/2030	Year 5 2030/2031	Total 5 Years
Other Expenditures							
Acquisition of New ERP System							0
Other Expenditures Total		0	0	0	0	0	0
Other Uses							
Transfer to Debt Service Funds		45,132,927	47,227,097	50,469,714	53,404,714	57,171,089	253,405,542
Total Other Uses		45,132,927	47,227,097	50,469,714	53,404,714	57,171,089	253,405,542
Total Uses		**69,632,927**	**54,227,097**	**62,319,714**	**96,904,714**	**77,171,089**	**360,255,542**
Ending Fund Balance		**1,678,869**	**15,676,336**	**23,949,349**	**919,639**	**959,172**	

WC-1 General Obligation Bond Funds
Fiscal Year 2027-2031 Project List

Fund Number: xx
Future WC-1 G.O. Bonds

Resources & Projects	Completion Date(s)	Year 1 2026/2027	Year 2 2027/2028	Year 3 2028/2029	Year 4 2029/2030	Year 5 2030/2031	Total 5 Years
Resources							
Beginning Fund Balance		0	50,090,261	5,390,261	890,261	890,261	
Revenues							
WC-1 G.O. Bond Issuance		50,000,000	100,000,000	0	0	100,000,000	250,000,000
Bond Issuance Premium		790,261	1,500,000	0	0	0	2,290,261
Total Resources		**50,790,261**	**151,590,261**	**5,390,261**	**890,261**	**100,890,261**	**252,290,261**
Expenditures							
Construction Projects							
Mathews ES Modernization	June 2027						0
Reed HS Modernization	June 2027						0
Loder ES Rebuild	June 2028						0
Elementary Modernization Pine Campus	June 2029						0
Sparks HS Modernization	June 2029		65,000,000	3,000,000			68,000,000
Future FMP Modernization Projects	June 2029		15,000,000	1,500,000			16,500,000
McQueen HS Modernization	June 2031		65,000,000				65,000,000
Wooster HS Campus Reconstruction	June 2031						0
North Valleys HS Modernization	June 2030						0
Sparks MS Rebuild	June 2029						0
Elementary School on Traner Campus	June 2031						0
Maxwell ES Modernization/Risley	June 2030					45,000,000	45,000,000
Picollo ES Modernization	June 2030						0
Natchez ES Modernization	June 2030						0
Allen ES Modernization	June 2030					5,000,000	5,000,000
Bennett ES Modernization	June 2030					3,000,000	3,000,000
Alice Smith ES Modernization	June 2030					15,000,000	15,000,000
Silver Lake ES Modernization	June 2030					15,000,000	15,000,000
Desert Heights ES Modernization	June 2030					15,000,000	15,000,000
Anderson ES Reconstruct	June 2031						0
							0
Construction Projects Total		0	145,000,000	4,500,000	0	98,000,000	247,500,000

WC-1 General Obligation Bond Funds
Fiscal Year 2027-2031 Project List

Fund Number: xx
Future WC-1 G.O. Bonds

Resources & Projects	Completion Date(s)	Year 1 2026/2027	Year 2 2027/2028	Year 3 2028/2029	Year 4 2029/2030	Year 5 2030/2031	Total 5 Years
Other Expenditures							
Bond Issuance Costs		700,000	1,200,000		0	1,200,000	3,100,000
Other Expenditures Total		700,000	1,200,000	0	0	1,200,000	3,100,000
Total Uses		**700,000**	**146,200,000**	**4,500,000**	**0**	**99,200,000**	**250,600,000**
Ending Fund Balance		**50,090,261**	**5,390,261**	**890,261**	**890,261**	**1,690,261**	

WC-1 General Obligation Bond Funds
Fiscal Year 2027-2031 Project List

Fund Number: 14, 15
WC-1 G.O. Bonds

Resources & Projects	Completion Date(s)	Year 1 2026/2027	Year 2 2027/2028	Year 3 2028/2029	Year 4 2029/2030	Year 5 2030/2031	Total 5 Years
Resources							
Beginning Fund Balance		6,839,705	139,705	139,705	139,705	139,705	
Revenues							
WC-1 G.O. Bond Issuance							0
Bond Issuance Premium							0
Total Resources		**6,839,705**	**139,705**	**139,705**	**139,705**	**139,705**	**0**
Expenditures							
Construction Projects							
Sparks HS Modernization	June 2029	2,500,000					2,500,000
Future FMP Modernization Projects	June 2029	4,000,000					4,000,000
Wooster HS Campus Reconstruction		200,000					200,000
Construction Projects Total		6,700,000	0	0	0	0	6,700,000
Other Expenditures							
Bond Issuance Costs							0
Other Expenditures Total		0	0	0	0	0	0
Total Uses		**6,700,000**	**0**	**0**	**0**	**0**	**6,700,000**
Ending Fund Balance		**139,705**	**139,705**	**139,705**	**139,705**	**139,705**	

Rollover Bond Funds
Fiscal Year 2027-2031 Project List

Fund Number: xx
Future Extended Rollover Bonds

Resources & Projects	Completion Date(s)	Year 1 2026/2027	Year 2 2027/2028	Year 3 2028/2029	Year 4 2029/2030	Year 5 2030/2031	Total 5 Years
Resources							
Beginning Fund Balance		0	177,028,508	52,138,508	83,438,508	64,238,508	
Revenues							
Rollover Bond Issuance		300,000,000	100,000,000	175,000,000	100,000,000	60,000,000	735,000,000
Bond Issuance Premium		4,266,072	1,000,000	1,750,000	1,000,000	600,000	8,616,072
Total Resources		304,266,072	278,028,508	228,888,508	184,438,508	124,838,508	743,616,072
Expenditures							
Construction Projects							
Mathews ES Modernization	June 2026						0
Reed HS Modernization	June 2027						0
Loder ES Rebuild	June 2028						0
Elementary Modernization Pine Campus	June 2029	75,000,000	4,690,000				79,690,000
Sparks HS Modernization	June 2029						0
Future FMP Modernization Projects	June 2029			1,500,000			1,500,000
McQueen HS Modernization	June 2031						0
Admin/Central Services Offices*	June 2029			80,000,000			80,000,000
Wooster HS Campus Reconstruction	June 2033			2,000,000			2,000,000
North Valleys HS Modernization	June 2030				55,000,000	2,000,000	57,000,000
Sparks MS Rebuild	June 2029		95,000,000				95,000,000
Elementary School on Traner Campus	June 2031		70,000,000				70,000,000
Maxwell ES Modernization/Risley	June 2030						0
Booth ES Reconstruction	June 2033					5,000,000	5,000,000
Picollo ES Modernization	June 2030			2,500,000			2,500,000
Natchez ES Modernization	June 2030			2,500,000	9,000,000		11,500,000
Allen ES Modernization	June 2030					10,000,000	10,000,000
Bennett ES Modernization	June 2030						0
Alice Smith ES Modernization	June 2030						0
Silver Lake ES Modernization	June 2030						0
Desert Heights ES Modernization	June 2030						0
Anderson ES Reconstruct	June 2031						0
Annual Capital Renewal	June 2031	48,737,564	48,424,442	48,095,664	47,750,448	47,387,970	240,396,088
Construction Projects Total		123,737,564	218,114,442	136,595,664	111,750,448	64,387,970	654,586,088

Rollover Bond Funds
Fiscal Year 2027-2031 Project List

Fund Number: xx
Future Extended Rollover Bonds

Resources & Projects	Completion Date(s)	Year 1 2026/2027	Year 2 2027/2028	Year 3 2028/2029	Year 4 2029/2030	Year 5 2030/2031	Total 5 Years
Other Expenditures							
Program Administration	June 2031		6,575,558	6,904,336	7,249,552	7,612,030	28,341,476
Bond Issuance Costs		3,500,000	1,200,000	1,950,000	1,200,000	750,000	8,600,000
Other Expenditures Total		3,500,000	7,775,558	8,854,336	8,449,552	8,362,030	36,941,476
Total Uses		**127,237,564**	**225,890,000**	**145,450,000**	**120,200,000**	**72,750,000**	**691,527,564**
Ending Fund Balance		**177,028,508**	**52,138,508**	**83,438,508**	**64,238,508**	**52,088,508**	

* Funding for the new Admin. Building was recommended to be deleted by CFPC on 4/30/26. Therefore, it was not included in the FY27 budget due to the State by 6/8/26.
On 6/9/26, the WCSD Board of Trustees (BOT) voted to submit the CIP back to CFPC to include $108 million for the new Admin. Building.
The CFPC approved funding for the new Admin. Building on 6/11/26. This included $28M in FY27 and $80M in FY29.
Since the FY27 budget was already submitted, the District will need to augment its capital project funds after 7/1/26 to provide $28M funding for FY2027.

Rollover Bond Funds
Fiscal Year 2027-2031 Project List

Fund Number: 45, 46, 47, 48, 93, 94, 95
Extended Bond Rollover

Resources & Projects	Completion Date(s)	Year 1 2026/2027	Year 2 2027/2028	Year 3 2028/2029	Year 4 2029/2030	Year 5 2030/2031	Total 5 Years
Resources							
Beginning Fund Balance		38,587,735	8,034,499	8,034,499	8,034,499	8,034,499	
Revenues							
Rollover Bond Issuance							0
Total Resources		**38,587,735**	**8,034,499**	**8,034,499**	**8,034,499**	**8,034,499**	**0**
Expenditures							
Construction Projects							
Reed HS Modernization	June 2027	4,983,300					4,983,300
Loder ES Rebuild	June 2028	3,307,500					3,307,500
Elementary Modernization Pine Campus	June 2029	10,000,000					10,000,000
Sparks HS Modernization	June 2029	6,000,000					6,000,000
Admin/Central Services Offices	June 2029						0
Annual Capital Renewal Plan	June 2031						0
Construction Projects Total		24,290,800	0	0	0	0	24,290,800
Other Expenditures							
Program Administration	June 2027	6,262,436					6,262,436
Other Expenditures Total		6,262,436	0	0	0	0	6,262,436
Total Uses		**30,553,236**	**0**	**0**	**0**	**0**	**30,553,236**
Ending Fund Balance		**8,034,499**	**8,034,499**	**8,034,499**	**8,034,499**	**8,034,499**	

Government Services Tax Fund
Fiscal Year 2027-2031 Project List

Fund Number: 40
Government Services Tax Fund

Resources & Projects	Completion Date(s)	Year 1 2026/2027	Year 2 2027/2028	Year 3 2028/2029	Year 4 2029/2030	Year 5 2030/2031	Total 5 Years
Resources							
Beginning Fund Balance		9,513,446	9,562,622	10,070,049	10,432,195	9,905,235	
Revenues							
Government Services Tax		6,943,887	7,291,081	7,655,635	8,038,417	8,440,338	38,369,358
Investment Earnings		179,293	182,388	189,851	181,759	146,785	880,077
Miscellaneous Revenue		132,804	132,804	132,804	95,000	95,000	588,412
NV Energy Rebates		64,000	64,000	64,000	64,000	64,000	320,000
Medium Term Note Proceeds		3,500,000	3,500,000	3,500,000	3,500,000	3,500,000	17,500,000
Total Resources		**20,333,430**	**20,732,895**	**21,612,340**	**22,311,371**	**22,151,358**	**57,657,847**
Expenditures							
Construction Projects							
Non bond-funded project mgt	June 2031	209,475	219,949	230,946	242,493	254,618	1,157,482
Asbestos	June 2031	55,125	57,881	60,775	63,814	67,005	304,600
ADA Reasonable Accommodations	June 2031	44,100	46,305	48,620	51,051	53,604	243,680
Safety	June 2031	99,225	104,186	109,396	114,865	120,609	548,281
Lead Abatement	June 2031	66,150	69,458	72,930	76,577	80,406	365,521
Underground Storage Tanks	June 2031	16,538	17,364	18,233	19,144	20,101	91,380
Remodel	June 2031	33,075	34,729	36,465	38,288	40,203	182,760
Scheduled Projects	June 2031	402,029	422,130	443,237	465,399	488,669	2,221,463
Indoor Air Quality	June 2031	38,588	40,517	42,543	44,670	46,903	213,220
Energy Manager	June 2031	67,004	70,355	73,872	77,566	81,444	370,242
Extraordinary Maintenance	June 2031	2,394,182	2,513,892	2,639,586	2,771,565	2,910,144	13,229,369
Construction Projects Total		3,425,491	3,596,765	3,776,603	3,965,434	4,163,705	18,927,998

Government Services Tax Fund
Fiscal Year 2027-2031 Project List

Fund Number: 40
Government Services Tax Fund

Resources & Projects	Completion Date(s)	Year 1 2026/2027	Year 2 2027/2028	Year 3 2028/2029	Year 4 2029/2030	Year 5 2030/2031	Total 5 Years
Other Expenditures							
Program Administration	June 2031	40,000	40,000	40,000	40,000	40,000	200,000
Dept Staff Salaries & Benefits	June 2031	1,595,000	1,674,750	1,758,488	1,846,412	1,938,732	8,813,382
Energy Conservation Projects	June 2031	64,000	64,000	64,000	64,000	64,000	320,000
Fleet Purchase	June 2031	3,500,000	3,500,000	3,500,000	3,500,000	3,500,000	17,500,000
School Police Body Cameras/Dashcams	June 2029	37,804	37,804	37,804			113,412
P25 Shared Radio System	June 2027	284,967	282,386				567,353
Acquisition of New ERP System	Sept 2027	858,920	450,933				1,309,853
Other Expenditures Total		6,380,691	6,049,873	5,400,292	5,450,412	5,542,732	28,823,999
Other Uses							
Transfer to Debt Service Funds		964,627	1,016,208	2,003,249	2,990,291	3,977,332	10,951,707
Total Other Uses		964,627	1,016,208	2,003,249	2,990,291	3,977,332	10,951,707
Total Uses		**10,770,808**	**10,662,846**	**11,180,144**	**12,406,136**	**13,683,770**	**58,703,705**
Ending Fund Balance		**9,562,622**	**10,070,049**	**10,432,195**	**9,905,235**	**8,467,588**	

Property Tax Capital Projects
Fiscal Year 2027-2031 Project List

Fund Number: 39
Property Tax Capital Projects

Resources & Projects	Completion Date(s)	Year 1 2026/2027	Year 2 2027/2028	Year 3 2028/2029	Year 4 2029/2030	Year 5 2030/2031	Total 5 Years
Resources							
Beginning Fund Balance		9,713,896	2,065,803	741,365	763,605	786,514	
Revenues							
Transfer in from Debt Service		3,500,000	3,587,500	3,677,188	3,769,117	3,863,345	18,397,150
Investment Earnings		174,084	41,485	22,241	22,908	23,595	284,314
Total Resources		**13,387,980**	**5,694,789**	**4,440,793**	**4,555,631**	**4,673,454**	**18,681,464**
Expenditures							
		0	0	0	0	0	0
Construction Projects Total		0	0	0	0	0	0
Other Expenditures							
Projects							
Acquisition of New ERP System	Sept 2027	7,822,177	1,365,924	0	0	0	9,188,101
IT Device Refresh	June 2031	3,500,000	3,587,500	3,677,188	3,769,117	3,863,345	18,397,150
Other Expenditures Total		11,322,177	4,953,424	3,677,188	3,769,117	3,863,345	27,585,251
Total Uses		**11,322,177**	**4,953,424**	**3,677,188**	**3,769,117**	**3,863,345**	**27,585,251**
Ending Fund Balance		**2,065,803**	**741,365**	**763,605**	**786,514**	**810,109**	

2005 AB299 Reno Sparks Indian Colony Fund
Fiscal Year 2027-2031 Project List

Fund Number: 18
2005 AB299 Indian Colony Funding

Resources & Projects	Completion Date(s)	Year 1 2026/2027	Year 2 2027/2028	Year 3 2028/2029	Year 4 2029/2030	Year 5 2030/2031	Total 5 Years
Resources							
Beginning Fund Balance		1,249,070	1,286,542	1,325,138	1,364,893	1,405,839	
Revenues							
2005 AB99 Indian Colony Funding		490,000	490,000	490,000	490,000	490,000	2,450,000
Investment Earnings		37,472	38,596	39,754	40,947	42,175	198,944
Total Resources		**1,776,542**	**1,815,138**	**1,854,893**	**1,895,839**	**1,938,015**	**2,648,944**
Expenditures							
Construction Projects							
Schools Renewal Program	June 2031	490,000	490,000	490,000	490,000	490,000	2,450,000
Construction Projects Total		490,000	490,000	490,000	490,000	490,000	2,450,000
Total Uses		**490,000**	**490,000**	**490,000**	**490,000**	**490,000**	**2,450,000**
Ending Fund Balance		**1,286,542**	**1,325,138**	**1,364,893**	**1,405,839**	**1,448,015**	

Building and Sites Fund
Fiscal Year 2027-2031 Project List

Fund Number: 20
Building & Sites

Resources & Projects	Completion Date(s)	Year 1 2026/2027	Year 2 2027/2028	Year 3 2028/2029	Year 4 2029/2030	Year 5 2030/2031	Total 5 Years
Resources							
Beginning Fund Balance		6,187,463	6,373,087	6,564,279	6,761,208	6,964,044	
Revenues							
Cell Tower Leases		213,000	217,260	221,605	226,037	230,558	1,108,461
Investment Earnings		185,624	191,193	196,928	202,836	208,921	985,502
Total Resources		**6,586,087**	**6,781,539**	**6,982,813**	**7,190,081**	**7,403,523**	**2,093,963**
Expenditures							
Construction Projects							
		0	0	0	0	0	0
Construction Projects Total		0	0	0	0	0	0
Other Expenditures							
IT Device Refresh	June 2031	213,000	217,260	221,605	226,037	230,558	1,108,461
Other Expenditures Total		213,000	217,260	221,605	226,037	230,558	1,108,461
Total Uses		**213,000**	**217,260**	**221,605**	**226,037**	**230,558**	**1,108,461**
Ending Fund Balance		**6,373,087**	**6,564,279**	**6,761,208**	**6,964,044**	**7,172,965**	

INDEBTEDNESS REPORT
As of June 30, 2026
Due August 1, 2026 (postmark deadline)

Entity: Washoe County School District **Date: July 1, 2026**

DEBT MANAGEMENT COMMISSION ACT (NRS 350.013)	**YES**	**NO**
1. Has your local government issued any new General Obligation Bond issues since **July 1, 2025**?	☑	☐
If so, amount: $50,000,000 Date: 01/29/26 $73,020,000 01/29/26		
2. Has your local government approved any new Medium-Term Obligation issues since **July 1, 2025**?	☐	☑
If so, amount: Date:		
3. Has your local government updated its debt management policy? (Per NRS 350.013) **If Yes, submit updated policy with Indebtedness Report or prepare a statement discussing the following areas:**	☑	☐

A. Discuss the ability of your entity to afford existing and future general obligation debt.

B. Discuss your entity's capacity to incur future general obligation debt without exceeding the applicable debt limit.

C. Discuss the general obligation debt per capita of your entity as compared with the average for such debt of local governments in Nevada.

D. Discuss general obligation debt of your entity as a percentage of **assessed valuation** of all taxable property within the boundaries of your entity. (**REDBOOK FY 2025-2026**)

E. Present a policy statement regarding the manner in which your entity expects to sell its debt.

F. Discuss the sources of money projected to be available to pay existing and future general obligation debt.

G. Discuss the operating costs and revenue sources with each project.

If No, please provide a brief explanation.

4. Has your local government updated its five-year capital improvement plan? **(Required pursuant to NRS 350.013, 354.5945 & 354.5947)**	☑	☐

Submitted By: Mark Mathers (prepared by JNA Consulting Group LLC)
(Signature)

(775) 348-0312
(Phone number)

INDEBTEDNESS REPORT
As of June 30, 2026
Due August 1, 2026 (postmark deadline)

Entity: Washoe County School District

CHECK HERE IF YOUR ENTITY HAS NO OUTSTANDING DEBT ☐

GENERAL OBLIGATION BONDS		
1. General obligation	$729,940,000	
2. General obligation/revenue	$718,465,000	
3. General obligation special assessment		
Total general obligation bonded debt		**$1,448,405,000**
MEDIUM-TERM OBLIGATIONS		
1. General Obligation bonds	$900,000	
2. Negotiable notes or bonds		
3. Capital lease purchases		
Total medium-term obligation debt		**$900,000**
REVENUE BONDS		**$0**
OTHER DEBT		
1. Capital lease purchases-MTO not required or prior to law change		
2. Mortgages		
3. Warrants		
4. Special Assessments		
5. Other (specify)		
6. Other (specify)		
Total other debt		**$0**
TOTAL INDEBTEDNESS		**$1,449,305,000**
Authorized but unissued general obligation bonds	$709,980,000	

Note: Please explain and provide documentation for any differences between the amounts reported on this **schedule** and those reported on **Schedule C-1** of your **Final Fiscal Year 2026-2027 budget**.

INDEBTEDNESS REPORT
As of June 30, 2026
Due August 1, 2026 (postmark deadline)

Entity: Washoe County School District

For the next five years, list the total dollar requirement for principal and interest broken down for each type of indebtedness the entity currently has outstanding.

	2026-2027	2027-2028	2028-2029	2029-2030	2030-2031
General Obligation Bonds					
G/O Bonds	$ 82,938,021	$70,928,857	$66,264,957	$63,059,157	$63,092,307
G/O Revenue	45,142,083	45,734,300	45,733,425	45,725,800	45,728,925
G/O Special Assessment					
Medium-Term Obligation					
G/O Bonds	935,460	0	0	0	0
Notes/Bonds					
Leases/ Purchases					
Revenue Bonds					
Other Debt					
Other Lease Purchases					
Mortgages					
Warrants					
Special Assessments					
Other Debt					
TOTAL	$129,015,564	$116,663,157	$111,998,382	$108,784,957	$108,821,232

INDEBTEDNESS REPORT
As of June 30, 2026
Due August 1, 2026 (postmark deadline)

Entity: Washoe County School District

The repayment schedules should start with the payment of principal and interest due **after June 30, 2026** and continue until any particular issue is retired.

Existing General Obligation Bonds

FY Ended June 30	Principal	Interest	Adjustments[1]	Annual Debt Service
2027	$ 53,070,000	$ 29,868,021	$ (372,790)	$ 82,565,231
2028	43,740,000	27,188,857	-	70,928,857
2029	41,100,000	25,164,957	-	66,264,957
2030	39,845,000	23,214,157	-	63,059,157
2031	41,760,000	21,332,307	-	63,092,307
2032	35,315,000	19,448,894	-	54,763,894
2033	36,955,000	17,810,213	-	54,765,213
2034	33,555,000	16,201,219	-	49,756,219
2035	34,985,000	14,757,869	-	49,742,869
2036	36,480,000	13,269,950	-	49,749,950
2037	36,480,000	11,798,076	-	48,278,076
2038	35,575,000	10,376,138	-	45,951,138
2039	36,980,000	9,013,538	-	45,993,538
2040	38,470,000	7,590,932	-	46,060,932
2041	39,875,000	6,258,857	-	46,133,857
2042	41,380,000	4,865,732	-	46,245,732
2043	39,545,000	3,418,201	-	42,963,201
2044	35,865,000	2,074,744	-	37,939,744
2045	14,230,000	896,625	-	15,126,625
2046	14,735,000	456,400	-	15,191,400
TOTAL	$ 729,940,000	$ 265,005,687	$ (372,790)	$ 994,572,897

[1] Includes expected subsidy payments on the 2010D and 2010E Bonds. The subsidy on the District's bonds has been reduced by 5.7% through September 30, 2026. The provisions of the Budget Control Act of 2011 prescribes cuts to the subsidies on subsidy bonds through federal fiscal year 2030. What these cuts may be and howlong they will remain in effect are not currently certain.

INDEBTEDNESS REPORT
As of June 30, 2026
Due August 1, 2026 (postmark deadline)

Entity: Washoe County School District

Existing General Obligation Revenue-Supported Bonds

FY Ended June 30	Principal	Interest	Annual Debt Service
2027	$ 15,850,000	$ 29,292,083	$ 45,142,083
2028	17,860,000	27,874,300	45,734,300
2029	18,775,000	26,958,425	45,733,425
2030	19,730,000	25,995,800	45,725,800
2031	20,745,000	24,983,925	45,728,925
2032	21,775,000	23,945,450	45,720,450
2033	22,840,000	22,888,100	45,728,100
2034	23,945,000	21,802,825	45,747,825
2035	25,070,000	20,709,175	45,779,175
2036	26,135,000	19,656,350	45,791,350
2037	27,170,000	18,621,800	45,791,800
2038	28,245,000	17,559,159	45,804,159
2039	29,365,000	16,467,219	45,832,219
2040	30,435,000	15,377,706	45,812,706
2041	31,490,000	14,293,362	45,783,362
2042	32,625,000	13,161,962	45,786,962
2043	33,840,000	11,980,575	45,820,575
2044	35,140,000	10,698,656	45,838,656
2045	36,515,000	9,322,338	45,837,338
2046	37,940,000	7,902,613	45,842,613
2047	39,425,000	6,424,862	45,849,862
2048	40,990,000	4,886,272	45,876,272
2049	27,760,000	3,565,991	31,325,991
2050	23,590,000	2,581,544	26,171,544
2051	8,550,000	1,957,513	10,507,513
2052	8,935,000	1,596,475	10,531,475
2053	9,340,000	1,216,828	10,556,828
2054	9,770,000	819,844	10,589,844
2055	10,215,000	404,694	10,619,694
2056	4,400,000	96,250	4,496,250
TOTAL	$ 718,465,000	$403,042,096	$1,121,507,096

INDEBTEDNESS REPORT
As of June 30, 2026
Due August 1, 2026 (postmark deadline)

Entity: Washoe County School District

Existing Medium-Term General Obligation Bonds

FY Ended June 30	Principal	Interest	Annual Debt Service
2027	$ 900,000	$ 35,460	$ 935,460
2028	-	-	-
TOTAL	$ 900,000	$ 35,460	$ 935,460

INDEBTEDNESS REPORT
As of June 30, 2026
Due August 1, 2026 (postmark deadline)

Entity: Washoe County School District

CONTEMPLATED GENERAL OBLIGATION DEBT

(1) PURPOSE	(2) TYPE	(3) AMOUNT	(4) TERM	(5) FINAL PAYMENT DATE	(6) INTEREST RATE
2026 Bus & Vehicle	5 - MTGO	$3,500,000	4	Jun 2030	5.000%
2026C Rollover	1 - GO	150,000,000	20	Jun 2046	5.000%
2026D Sales Tax GO-Rev	2 - GO Rev	50,000,000	30	Oct 2056	5.000%
2027 Rollover	1 - GO	150,000,000	20	Jun 2047	5.000%

SPECIAL ELECTIVE TAX

PURPOSE	TYPE	RATE	ELECTION DATE	EXPIRATION DATE	IMPLEMENTATION DATE
NONE					

Statement of Contemplated General Obligation Debt and Special Elective Taxes - Fiscal Year 2026-2027

Capital Projects Funds
Fiscal Year 2027-2031 Project List

Resources & Projects	Completion Date(s)	Year 1 2026/2027	Year 2 2027/2028	Year 3 2028/2029	Year 4 2029/2030	Year 5 2030/2031	Total 5 Years
Resources							
Beginning Fund Balance		76,675,182	256,259,897	100,080,141	135,774,223	93,284,243	
Revenues							
WC-1 Sales Tax Revenues		66,635,376	67,968,084	70,007,126	73,507,482	77,182,856	355,300,924
WC-1 Bond Issuance		50,000,000	100,000,000	0	0	100,000,000	250,000,000
WC-1 Bond Issuance Premium		790,261	1,500,000	0	0	0	2,290,261
Rollover Bond Issuance		300,000,000	100,000,000	175,000,000	100,000,000	60,000,000	735,000,000
Rollover Bond Issuance Premium		4,266,072	1,000,000	1,750,000	1,000,000	600,000	8,616,072
Government Services Tax		6,943,887	7,291,081	7,655,635	8,038,417	8,440,338	38,369,358
Investment Earnings		669,026	710,143	1,034,376	815,972	449,243	3,678,760
Miscellaneous Revenue		132,804	132,804	132,804	95,000	95,000	588,412
NV Energy Rebates		64,000	64,000	64,000	64,000	64,000	320,000
Medium Term Note Proceeds		3,500,000	3,500,000	3,500,000	3,500,000	3,500,000	17,500,000
2005 AB99 Indian Colony Funding		490,000	490,000	490,000	490,000	490,000	2,450,000
Cell Tower Leases		213,000	217,260	221,605	226,037	230,558	1,108,461
Total Revenues		433,704,426	282,873,372	259,855,546	187,736,909	251,051,996	1,415,222,248
Other Resources							
Transfers in from Debt Service		3,500,000	3,587,500	3,677,188	3,769,117	3,863,345	18,397,150
Total Other Resources		3,500,000	3,587,500	3,677,188	3,769,117	3,863,345	18,397,150
Total Resources		**513,879,608**	**542,720,768**	**363,612,875**	**327,280,249**	**348,199,584**	**1,433,619,398**

Capital Projects Funds
Fiscal Year 2027-2031 Project List

Resources & Projects	Completion Date(s)	Year 1 2026/2027	Year 2 2027/2028	Year 3 2028/2029	Year 4 2029/2030	Year 5 2030/2031	Total 5 Years
Expenditures							
Construction Projects							
Mathews ES Modernization	June 2027	500,000	0	0	0	0	500,000
Reed HS Modernization	June 2027	4,983,300	0	0	0	0	4,983,300
Loder ES Rebuild	June 2028	3,307,500	0	0	0	0	3,307,500
Elementary Modernization Pine Campus	June 2028	85,000,000	4,690,000	0	0	0	89,690,000
Sparks HS Modernization	June 2029	8,500,000	65,000,000	3,000,000	0	0	76,500,000
McQueen HS Modernization	June 2029	8,000,000	65,000,000	3,850,000	0	0	76,850,000
Admin/Central Services Offices	June 2029	0	0	80,000,000	0	0	80,000,000
Wooster HS Campus Reconstruction	June 2033	200,000	0	2,000,000	0	8,000,000	10,200,000
North Valleys HS Modernization	June 2031	0	7,000,000	0	55,000,000	2,000,000	64,000,000
Sparks MS Rebuild	June 2029	8,000,000	95,000,000	4,000,000	0	0	107,000,000
Elementary School on Traner Campus	June 2029	8,000,000	70,000,000	4,000,000	0	0	82,000,000
Maxwell ES Modernization/Risley	June 2031	0	0	0	5,000,000	45,000,000	50,000,000
Booth ES Reconstruction	June 2033	0	0	0	0	5,000,000	5,000,000
Picollo ES Modernization	June 2030	0	0	2,500,000	20,000,000	0	22,500,000
Natchez ES Modernization	June 2030	0	0	2,500,000	15,000,000	0	17,500,000
Allen ES Modernization	June 2031	0	0	0	2,500,000	15,000,000	17,500,000
Bennett ES Modernization	June 2031	0	0	0	2,500,000	15,000,000	17,500,000
Alice Smith ES Modernization	June 2031	0	0	0	2,500,000	15,000,000	17,500,000
Silver Lake ES Modernization	June 2031	0	0	0	2,500,000	15,000,000	17,500,000
Future FMP Modernization Projects	June 2029	4,000,000	15,000,000	3,000,000	0	0	22,000,000
Desert Heights ES Modernization	June 2031	0	0	0	2,500,000	15,000,000	17,500,000
Annual Capital Renewal	June 2031	48,737,564	48,424,442	48,095,664	47,750,448	47,387,970	240,396,088
GST Fund Capital Projects	June 2031	3,425,491	3,596,765	3,776,603	3,965,434	4,163,705	18,927,998
Schools Renewal Program	June 2031	490,000	490,000	490,000	490,000	490,000	2,450,000
Construction Projects Total		183,143,855	374,201,207	157,212,268	159,705,881	187,041,675	1,061,304,886

Capital Projects Funds
Fiscal Year 2027-2031 Project List

Resources & Projects	Completion Date(s)	Year 1 2026/2027	Year 2 2027/2028	Year 3 2028/2029	Year 4 2029/2030	Year 5 2030/2031	Total 5 Years
Other Expenditures							
Bond Issuance Costs	June 2031	4,200,000	2,400,000	1,950,000	1,200,000	1,950,000	11,700,000
Bond Program Administration	June 2031	6,262,436	6,575,558	6,904,336	7,249,552	7,612,030	34,603,912
GST Program Administration	June 2031	40,000	40,000	40,000	40,000	40,000	200,000
GST Dept Staff Salaries & Benefits	June 2031	1,595,000	1,674,750	1,758,488	1,846,412	1,938,732	8,813,382
Energy Conservation Projects	June 2031	64,000	64,000	64,000	64,000	64,000	320,000
Fleet Purchase	June 2031	3,500,000	3,500,000	3,500,000	3,500,000	3,500,000	17,500,000
School Police Body Cameras/Dashcams	June 2029	37,804	37,804	37,804	0	0	113,412
P25 Shared Radio System	June 2027	284,967	282,386	0	0	0	567,353
IT Device Refresh	June 2031	3,713,000	3,804,760	3,898,793	3,995,154	4,093,903	19,505,610
Acquisition of New ERP System	Sept 2027	8,681,097	1,816,857	0	0	0	10,497,954
Other Expenditures Total		28,378,304	20,196,115	18,153,420	17,895,119	19,198,666	103,821,623
Other Uses							
Transfer to Debt Service Funds		46,097,553	48,243,305	52,472,964	56,395,005	61,148,422	264,357,250
Total Other Uses		46,097,553	48,243,305	52,472,964	56,395,005	61,148,422	264,357,250
Total Uses		**257,619,712**	**442,640,627**	**227,838,652**	**233,996,005**	**267,388,763**	**1,429,483,759**
Ending Fund Balance		**256,259,897**	**100,080,141**	**135,774,223**	**93,284,243**	**80,810,821**	

WC-1 Sales Tax Revenue Fund
Fiscal Year 2027-2031 Project List

Fund Number: 17
WC1 Sales Tax Revenue Fund

Resources & Projects	Completion Date(s)	Year 1 2026/2027	Year 2 2027/2028	Year 3 2028/2029	Year 4 2029/2030	Year 5 2030/2031	Total 5 Years
Resources							
Beginning Fund Balance		4,583,867	1,678,869	15,676,336	23,949,349	919,639	
Revenues							
WC-1 Sales Tax Revenues		66,635,376	67,968,084	70,007,126	73,507,482	77,182,856	355,300,924
Investment Earnings		92,553	256,481	585,601	367,522	27,766	1,329,923
Total Resources		**71,311,796**	**69,903,433**	**86,269,064**	**97,824,353**	**78,130,261**	**356,630,847**
Expenditures							
Construction Projects							
Mathews ES Modernization	June 2027	500,000					500,000
Reed HS Modernization	June 2027						0
Loder ES Rebuild	June 2028						0
Elementary Modernization Pine Campus	June 2029						0
Sparks HS Modernization	June 2029						0
McQueen HS Modernization	June 2031	8,000,000		3,850,000			11,850,000
Admin/Central Services Offices	June 2029						0
Modernization on Wooster HS Campus	June 2031					8,000,000	8,000,000
North Valleys HS Modernization	June 2030		7,000,000				7,000,000
Sparks MS Rebuild	June 2029	8,000,000		4,000,000			12,000,000
Elementary School on Traner Campus	June 2031	8,000,000		4,000,000			12,000,000
Maxwell ES Modernization/Risley	June 2030				5,000,000		5,000,000
Picollo ES Modernization	June 2030				20,000,000		20,000,000
Natchez ES Modernization	June 2030				6,000,000		6,000,000
Allen ES Modernization	June 2030				2,500,000		2,500,000
Bennett ES Modernization	June 2030				2,500,000	12,000,000	14,500,000
Alice Smith ES Modernization	June 2030				2,500,000		2,500,000
Silver Lake ES Modernization	June 2030				2,500,000		2,500,000
Desert Heights ES Modernization	June 2030				2,500,000		2,500,000
							0
Construction Projects Total		24,500,000	7,000,000	11,850,000	43,500,000	20,000,000	106,850,000

WC-1 Sales Tax Revenue Fund
Fiscal Year 2027-2031 Project List

Fund Number: 17
WC1 Sales Tax Revenue Fund

Resources & Projects	Completion Date(s)	Year 1 2026/2027	Year 2 2027/2028	Year 3 2028/2029	Year 4 2029/2030	Year 5 2030/2031	Total 5 Years
Other Expenditures							
Acquisition of New ERP System							0
Other Expenditures Total		0	0	0	0	0	0
Other Uses							
Transfer to Debt Service Funds		45,132,927	47,227,097	50,469,714	53,404,714	57,171,089	253,405,542
Total Other Uses		45,132,927	47,227,097	50,469,714	53,404,714	57,171,089	253,405,542
Total Uses		**69,632,927**	**54,227,097**	**62,319,714**	**96,904,714**	**77,171,089**	**360,255,542**
Ending Fund Balance		**1,678,869**	**15,676,336**	**23,949,349**	**919,639**	**959,172**	

WC-1 General Obligation Bond Funds
Fiscal Year 2027-2031 Project List

Fund Number: xx
Future WC-1 G.O. Bonds

Resources & Projects	Completion Date(s)	Year 1 2026/2027	Year 2 2027/2028	Year 3 2028/2029	Year 4 2029/2030	Year 5 2030/2031	Total 5 Years
Resources							
Beginning Fund Balance		0	50,090,261	5,390,261	890,261	890,261	
Revenues							
WC-1 G.O. Bond Issuance		50,000,000	100,000,000	0	0	100,000,000	250,000,000
Bond Issuance Premium		790,261	1,500,000	0	0	0	2,290,261
Total Resources		**50,790,261**	**151,590,261**	**5,390,261**	**890,261**	**100,890,261**	**252,290,261**
Expenditures							
Construction Projects							
Mathews ES Modernization	June 2027						0
Reed HS Modernization	June 2027						0
Loder ES Rebuild	June 2028						0
Elementary Modernization Pine Campus	June 2029						0
Sparks HS Modernization	June 2029		65,000,000	3,000,000			68,000,000
Future FMP Modernization Projects	June 2029		15,000,000	1,500,000			16,500,000
McQueen HS Modernization	June 2031		65,000,000				65,000,000
Wooster HS Campus Reconstruction	June 2031						0
North Valleys HS Modernization	June 2030						0
Sparks MS Rebuild	June 2029						0
Elementary School on Traner Campus	June 2031						0
Maxwell ES Modernization/Risley	June 2030					45,000,000	45,000,000
Picollo ES Modernization	June 2030						0
Natchez ES Modernization	June 2030						0
Allen ES Modernization	June 2030					5,000,000	5,000,000
Bennett ES Modernization	June 2030					3,000,000	3,000,000
Alice Smith ES Modernization	June 2030					15,000,000	15,000,000
Silver Lake ES Modernization	June 2030					15,000,000	15,000,000
Desert Heights ES Modernization	June 2030					15,000,000	15,000,000
Anderson ES Reconstruct	June 2031						0
							0
Construction Projects Total		0	145,000,000	4,500,000	0	98,000,000	247,500,000

WC-1 General Obligation Bond Funds
Fiscal Year 2027-2031 Project List

Fund Number: xx
Future WC-1 G.O. Bonds

Resources & Projects	Completion Date(s)	Year 1 2026/2027	Year 2 2027/2028	Year 3 2028/2029	Year 4 2029/2030	Year 5 2030/2031	Total 5 Years
Other Expenditures							
Bond Issuance Costs		700,000	1,200,000		0	1,200,000	3,100,000
Other Expenditures Total		700,000	1,200,000	0	0	1,200,000	3,100,000
Total Uses		**700,000**	**146,200,000**	**4,500,000**	**0**	**99,200,000**	**250,600,000**
Ending Fund Balance		**50,090,261**	**5,390,261**	**890,261**	**890,261**	**1,690,261**	

WC-1 General Obligation Bond Funds
Fiscal Year 2027-2031 Project List

Fund Number: 14, 15
WC-1 G.O. Bonds

Resources & Projects	Completion Date(s)	Year 1 2026/2027	Year 2 2027/2028	Year 3 2028/2029	Year 4 2029/2030	Year 5 2030/2031	Total 5 Years
Resources							
Beginning Fund Balance		6,839,705	139,705	139,705	139,705	139,705	
Revenues							
WC-1 G.O. Bond Issuance							0
Bond Issuance Premium							0
Total Resources		**6,839,705**	**139,705**	**139,705**	**139,705**	**139,705**	**0**
Expenditures							
Construction Projects							
Sparks HS Modernization	June 2029	2,500,000					2,500,000
Future FMP Modernization Projects	June 2029	4,000,000					4,000,000
Wooster HS Campus Reconstruction		200,000					200,000
Construction Projects Total		6,700,000	0	0	0	0	6,700,000
Other Expenditures							
Bond Issuance Costs							0
Other Expenditures Total		0	0	0	0	0	0
Total Uses		**6,700,000**	**0**	**0**	**0**	**0**	**6,700,000**
Ending Fund Balance		**139,705**	**139,705**	**139,705**	**139,705**	**139,705**	

Rollover Bond Funds
Fiscal Year 2027-2031 Project List

Fund Number: xx
Future Extended Rollover Bonds

Resources & Projects	Completion Date(s)	Year 1 2026/2027	Year 2 2027/2028	Year 3 2028/2029	Year 4 2029/2030	Year 5 2030/2031	Total 5 Years
Resources							
Beginning Fund Balance		0	177,028,508	52,138,508	83,438,508	64,238,508	
Revenues							
Rollover Bond Issuance		300,000,000	100,000,000	175,000,000	100,000,000	60,000,000	735,000,000
Bond Issuance Premium		4,266,072	1,000,000	1,750,000	1,000,000	600,000	8,616,072
Total Resources		304,266,072	278,028,508	228,888,508	184,438,508	124,838,508	743,616,072
Expenditures							
Construction Projects							
Mathews ES Modernization	June 2026						0
Reed HS Modernization	June 2027						0
Loder ES Rebuild	June 2028						0
Elementary Modernization Pine Campus	June 2029	75,000,000	4,690,000				79,690,000
Sparks HS Modernization	June 2029						0
Future FMP Modernization Projects	June 2029			1,500,000			1,500,000
McQueen HS Modernization	June 2031						0
Admin/Central Services Offices*	June 2029			80,000,000			80,000,000
Wooster HS Campus Reconstruction	June 2033			2,000,000			2,000,000
North Valleys HS Modernization	June 2030				55,000,000	2,000,000	57,000,000
Sparks MS Rebuild	June 2029		95,000,000				95,000,000
Elementary School on Traner Campus	June 2031		70,000,000				70,000,000
Maxwell ES Modernization/Risley	June 2030						0
Booth ES Reconstruction	June 2033					5,000,000	5,000,000
Picollo ES Modernization	June 2030			2,500,000			2,500,000
Natchez ES Modernization	June 2030			2,500,000	9,000,000		11,500,000
Allen ES Modernization	June 2030					10,000,000	10,000,000
Bennett ES Modernization	June 2030						0
Alice Smith ES Modernization	June 2030						0
Silver Lake ES Modernization	June 2030						0
Desert Heights ES Modernization	June 2030						0
Anderson ES Reconstruct	June 2031						0
Annual Capital Renewal	June 2031	48,737,564	48,424,442	48,095,664	47,750,448	47,387,970	240,396,088
Construction Projects Total		123,737,564	218,114,442	136,595,664	111,750,448	64,387,970	654,586,088

Rollover Bond Funds
Fiscal Year 2027-2031 Project List

Fund Number: xx
Future Extended Rollover Bonds

Resources & Projects	Completion Date(s)	Year 1 2026/2027	Year 2 2027/2028	Year 3 2028/2029	Year 4 2029/2030	Year 5 2030/2031	Total 5 Years
Other Expenditures							
Program Administration	June 2031		6,575,558	6,904,336	7,249,552	7,612,030	28,341,476
Bond Issuance Costs		3,500,000	1,200,000	1,950,000	1,200,000	750,000	8,600,000
Other Expenditures Total		3,500,000	7,775,558	8,854,336	8,449,552	8,362,030	36,941,476
Total Uses		**127,237,564**	**225,890,000**	**145,450,000**	**120,200,000**	**72,750,000**	**691,527,564**
Ending Fund Balance		**177,028,508**	**52,138,508**	**83,438,508**	**64,238,508**	**52,088,508**	

* Funding for the new Admin. Building was recommended to be deleted by CFPC on 4/30/26. Therefore, it was not included in the FY27 budget due to the State by 6/8/26.
On 6/9/26, the WCSD Board of Trustees (BOT) voted to submit the CIP back to CFPC to include $108 million for the new Admin. Building.
The CFPC approved funding for the new Admin. Building on 6/11/26. This included $28M in FY27 and $80M in FY29.
Since the FY27 budget was already submitted, the District will need to augment its capital project funds after 7/1/26 to provide $28M funding for FY2027.

Rollover Bond Funds
Fiscal Year 2027-2031 Project List

Fund Number: 45, 46, 47, 48, 93, 94, 95
Extended Bond Rollover

Resources & Projects	Completion Date(s)	Year 1 2026/2027	Year 2 2027/2028	Year 3 2028/2029	Year 4 2029/2030	Year 5 2030/2031	Total 5 Years
Resources							
Beginning Fund Balance		38,587,735	8,034,499	8,034,499	8,034,499	8,034,499	
Revenues							
Rollover Bond Issuance							0
Total Resources		**38,587,735**	**8,034,499**	**8,034,499**	**8,034,499**	**8,034,499**	**0**
Expenditures							
Construction Projects							
Reed HS Modernization	June 2027	4,983,300					4,983,300
Loder ES Rebuild	June 2028	3,307,500					3,307,500
Elementary Modernization Pine Campus	June 2029	10,000,000					10,000,000
Sparks HS Modernization	June 2029	6,000,000					6,000,000
Admin/Central Services Offices	June 2029						0
Annual Capital Renewal Plan	June 2031						0
Construction Projects Total		24,290,800	0	0	0	0	24,290,800
Other Expenditures							
Program Administration	June 2027	6,262,436					6,262,436
Other Expenditures Total		6,262,436	0	0	0	0	6,262,436
Total Uses		**30,553,236**	**0**	**0**	**0**	**0**	**30,553,236**
Ending Fund Balance		**8,034,499**	**8,034,499**	**8,034,499**	**8,034,499**	**8,034,499**	

Government Services Tax Fund
Fiscal Year 2027-2031 Project List

Fund Number: 40
Government Services Tax Fund

Resources & Projects	Completion Date(s)	Year 1 2026/2027	Year 2 2027/2028	Year 3 2028/2029	Year 4 2029/2030	Year 5 2030/2031	Total 5 Years
Resources							
Beginning Fund Balance		9,513,446	9,562,622	10,070,049	10,432,195	9,905,235	
Revenues							
Government Services Tax		6,943,887	7,291,081	7,655,635	8,038,417	8,440,338	38,369,358
Investment Earnings		179,293	182,388	189,851	181,759	146,785	880,077
Miscellaneous Revenue		132,804	132,804	132,804	95,000	95,000	588,412
NV Energy Rebates		64,000	64,000	64,000	64,000	64,000	320,000
Medium Term Note Proceeds		3,500,000	3,500,000	3,500,000	3,500,000	3,500,000	17,500,000
Total Resources		**20,333,430**	**20,732,895**	**21,612,340**	**22,311,371**	**22,151,358**	**57,657,847**
Expenditures							
Construction Projects							
Non bond-funded project mgt	June 2031	209,475	219,949	230,946	242,493	254,618	1,157,482
Asbestos	June 2031	55,125	57,881	60,775	63,814	67,005	304,600
ADA Reasonable Accommodations	June 2031	44,100	46,305	48,620	51,051	53,604	243,680
Safety	June 2031	99,225	104,186	109,396	114,865	120,609	548,281
Lead Abatement	June 2031	66,150	69,458	72,930	76,577	80,406	365,521
Underground Storage Tanks	June 2031	16,538	17,364	18,233	19,144	20,101	91,380
Remodel	June 2031	33,075	34,729	36,465	38,288	40,203	182,760
Scheduled Projects	June 2031	402,029	422,130	443,237	465,399	488,669	2,221,463
Indoor Air Quality	June 2031	38,588	40,517	42,543	44,670	46,903	213,220
Energy Manager	June 2031	67,004	70,355	73,872	77,566	81,444	370,242
Extraordinary Maintenance	June 2031	2,394,182	2,513,892	2,639,586	2,771,565	2,910,144	13,229,369
Construction Projects Total		3,425,491	3,596,765	3,776,603	3,965,434	4,163,705	18,927,998

Government Services Tax Fund
Fiscal Year 2027-2031 Project List

Fund Number: 40
Government Services Tax Fund

Resources & Projects	Completion Date(s)	Year 1 2026/2027	Year 2 2027/2028	Year 3 2028/2029	Year 4 2029/2030	Year 5 2030/2031	Total 5 Years
Other Expenditures							
Program Administration	June 2031	40,000	40,000	40,000	40,000	40,000	200,000
Dept Staff Salaries & Benefits	June 2031	1,595,000	1,674,750	1,758,488	1,846,412	1,938,732	8,813,382
Energy Conservation Projects	June 2031	64,000	64,000	64,000	64,000	64,000	320,000
Fleet Purchase	June 2031	3,500,000	3,500,000	3,500,000	3,500,000	3,500,000	17,500,000
School Police Body Cameras/Dashcams	June 2029	37,804	37,804	37,804			113,412
P25 Shared Radio System	June 2027	284,967	282,386				567,353
Acquisition of New ERP System	Sept 2027	858,920	450,933				1,309,853
Other Expenditures Total		6,380,691	6,049,873	5,400,292	5,450,412	5,542,732	28,823,999
Other Uses							
Transfer to Debt Service Funds		964,627	1,016,208	2,003,249	2,990,291	3,977,332	10,951,707
Total Other Uses		964,627	1,016,208	2,003,249	2,990,291	3,977,332	10,951,707
Total Uses		**10,770,808**	**10,662,846**	**11,180,144**	**12,406,136**	**13,683,770**	**58,703,705**
Ending Fund Balance		**9,562,622**	**10,070,049**	**10,432,195**	**9,905,235**	**8,467,588**	

Property Tax Capital Projects
Fiscal Year 2027-2031 Project List

Fund Number: 39
Property Tax Capital Projects

Resources & Projects	Completion Date(s)	Year 1 2026/2027	Year 2 2027/2028	Year 3 2028/2029	Year 4 2029/2030	Year 5 2030/2031	Total 5 Years
Resources							
Beginning Fund Balance		9,713,896	2,065,803	741,365	763,605	786,514	
Revenues							
Transfer in from Debt Service		3,500,000	3,587,500	3,677,188	3,769,117	3,863,345	18,397,150
Investment Earnings		174,084	41,485	22,241	22,908	23,595	284,314
Total Resources		**13,387,980**	**5,694,789**	**4,440,793**	**4,555,631**	**4,673,454**	**18,681,464**
Expenditures							
		0	0	0	0	0	0
Construction Projects Total		0	0	0	0	0	0
Other Expenditures							
Projects							
Acquisition of New ERP System	Sept 2027	7,822,177	1,365,924	0	0	0	9,188,101
IT Device Refresh	June 2031	3,500,000	3,587,500	3,677,188	3,769,117	3,863,345	18,397,150
Other Expenditures Total		11,322,177	4,953,424	3,677,188	3,769,117	3,863,345	27,585,251
Total Uses		**11,322,177**	**4,953,424**	**3,677,188**	**3,769,117**	**3,863,345**	**27,585,251**
Ending Fund Balance		**2,065,803**	**741,365**	**763,605**	**786,514**	**810,109**	

2005 AB299 Reno Sparks Indian Colony Fund
Fiscal Year 2027-2031 Project List

Fund Number: 18
2005 AB299 Indian Colony Funding

Resources & Projects	Completion Date(s)	Year 1 2026/2027	Year 2 2027/2028	Year 3 2028/2029	Year 4 2029/2030	Year 5 2030/2031	Total 5 Years
Resources							
Beginning Fund Balance		1,249,070	1,286,542	1,325,138	1,364,893	1,405,839	
Revenues							
2005 AB99 Indian Colony Funding		490,000	490,000	490,000	490,000	490,000	2,450,000
Investment Earnings		37,472	38,596	39,754	40,947	42,175	198,944
Total Resources		**1,776,542**	**1,815,138**	**1,854,893**	**1,895,839**	**1,938,015**	**2,648,944**
Expenditures							
Construction Projects							
Schools Renewal Program	June 2031	490,000	490,000	490,000	490,000	490,000	2,450,000
Construction Projects Total		490,000	490,000	490,000	490,000	490,000	2,450,000
Total Uses		**490,000**	**490,000**	**490,000**	**490,000**	**490,000**	**2,450,000**
Ending Fund Balance		**1,286,542**	**1,325,138**	**1,364,893**	**1,405,839**	**1,448,015**	

Building and Sites Fund
Fiscal Year 2027-2031 Project List

Fund Number: 20
Building & Sites

Resources & Projects	Completion Date(s)	Year 1 2026/2027	Year 2 2027/2028	Year 3 2028/2029	Year 4 2029/2030	Year 5 2030/2031	Total 5 Years
Resources							
Beginning Fund Balance		6,187,463	6,373,087	6,564,279	6,761,208	6,964,044	
Revenues							
Cell Tower Leases		213,000	217,260	221,605	226,037	230,558	1,108,461
Investment Earnings		185,624	191,193	196,928	202,836	208,921	985,502
Total Resources		**6,586,087**	**6,781,539**	**6,982,813**	**7,190,081**	**7,403,523**	**2,093,963**
Expenditures							
Construction Projects							
		0	0	0	0	0	0
Construction Projects Total		0	0	0	0	0	0
Other Expenditures							
IT Device Refresh	June 2031	213,000	217,260	221,605	226,037	230,558	1,108,461
Other Expenditures Total		213,000	217,260	221,605	226,037	230,558	1,108,461
Total Uses		**213,000**	**217,260**	**221,605**	**226,037**	**230,558**	**1,108,461**
Ending Fund Balance		**6,373,087**	**6,564,279**	**6,761,208**	**6,964,044**	**7,172,965**	

INDEBTEDNESS REPORT
As of June 30, 2026
Due August 1, 2026 (postmark deadline)

Entity: Western Regional Water Commission Date: July 10, 2026

DEBT MANAGEMENT COMMISSION ACT (NRS 350.013)

1. Has your local government issued any new General Obligation Bond issues since July 1, 2025? **Yes** ☐ **No** ☑

   If so, amount: _____ Date: _____

2. Has your local government approved any new Medium-Term Obligation issues since July 1, 2025? **Yes** ☐ **No** ☑

   If so, amount: _____ Date: _____

3. Has your local government updated its debt management policy? (Per NRS 350.013) **If Yes, submit updated policy with Indebtedness Report or prepare a statement discussing the following areas:** **Yes** ☐ **No** ☑

   A. Discuss the ability of your entity to afford existing and future general obligation debt.

   B. Discuss your entity's capacity to incur future general obligation debt without exceeding the applicable debt limit.

   C. Discuss the general obligation debt per capita of your entity as compared with the average for such debt of local governments in Nevada.

   D. Discuss general obligation debt of your entity as a percentage of **assessed valuation** of all taxable property within the boundaries of your entity. (REDBOOK FY 2025-2026)

   E. Present a policy statement regarding the manner in which your entity expects to sell its debt.

   F. Discuss the sources of money projected to be available to pay existing and future general obligation debt.

   G. Discuss the operating costs and revenue sources with each project.

   If No, please provide a brief explanation.

4. Has your local government updated its five-year capital improvement plan? **(Required pursuant to NRS 350.013, 354.5945 & 354.5947)** **Yes** ☑ **No** ☐

Submitted By: Susan Dees
Susan Dees, Fiscal Manager-CSD, Washoe County
(Signature)

775-328-2044
(Phone number)

INDEBTEDNESS REPORT
As of June 30, 2026
Due August 1, 2026 (postmark deadline)

Entity: **Western Regional Water Commission**

CHECK HERE IF YOUR ENTITY HAS NO OUTSTANDING DEBT ☑

GENERAL OBLIGATION BONDS

1. General obligation _____
2. General obligation/revenue _____
3. General obligation special assessment _____

Total general obligation bonded debt _____

MEDIUM-TERM OBLIGATIONS

1. General Obligation bonds _____
2. Negotiable notes or bonds _____
3. Capital lease purchases _____

Total medium-term obligation debt _____

REVENUE BONDS _____

OTHER DEBT

1. Capital lease purchases-MTO not required or prior to law change _____
2. Mortgages _____
3. Warrants _____
4. Special Assessments _____
5. Other (specify) _____
6. Other (specify) _____

Total other debt _____

TOTAL INDEBTEDNESS _____

Authorized but unissued general obligation bonds _____

Note: Please explain and provide documentation for any differences between the amounts reported on this **schedule** and those reported on **Schedule C-1** of your **Final Fiscal Year 2026-2027 budget**.

INDEBTEDNESS REPORT
As of June 30, 2026
Due August 1, 2026 (postmark deadline)

Entity: **Western Regional Water Commission**

For the next five years, list the total dollar requirement for principal and interest broken down for each type of indebtedness the entity currently has outstanding.

	2026-2027	2027-2028	2028-2029	2029-2030	2030-2031
General Obligation Bonds					
G/O Bonds	$ -	$ -	$ -	$ -	$ -
G/O Revenue	$ -	$ -	$ -	$ -	$ -
G/O Special Assessment	$ -	$ -	$ -	$ -	$ -
Medium-Term Obligation					
G/O Bonds	$ -	$ -	$ -	$ -	$ -
Notes/Bonds	$ -	$ -	$ -	$ -	$ -
Leases/ Purchases	$ -	$ -	$ -	$ -	$ -
Revenue Bonds	$ -	$ -	$ -	$ -	$ -
Other Debt					
Other Lease Purchases	$ -	$ -	$ -	$ -	$ -
Mortgages	$ -	$ -	$ -	$ -	$ -
Warrants	$ -	$ -	$ -	$ -	$ -
Special Assessments	$ -	$ -	$ -	$ -	$ -
Other Debt	$ -	$ -	$ -	$ -	$ -
TOTAL	$ -	$ -	$ -	$ -	$ -

INDEBTEDNESS REPORT
As of June 30, 2026
Due August 1, 2026 (postmark deadline)

The repayment schedules should start with the payment of principal and interest due **after June 30, 2026** and continue until any particular issue is retired.

N/A

INDEBTEDNESS REPORT
As of June 30, 2026
Due August 1, 2026 (postmark deadline)

Entity: Western Regional Water Commission

CONTEMPLATED GENERAL OBLIGATION DEBT

(1) PURPOSE	(2) TYPE	(3) AMOUNT	(4) TERM	(5) FINAL PAYMENT DATE	(6) INTEREST RATE
N/A	N/A	N/A	N/A	N/A	N/A

SPECIAL ELECTIVE TAX

PURPOSE	TYPE	RATE	ELECTION DATE	EXPIRATION DATE	IMPLEMENTATION DATE
N/A	N/A	N/A	N/A	N/A	N/A

FIVE YEAR CAPITAL IMPROVEMENT PLAN

(Per NRS 354.5945)

ENTITY: Western Regional Water Commission

DATE: 7/10/2026

Minimum level of expenditure for items classified as capital assets $

Minimum level of expenditure for items classified as capital projects $

		FY 2026-2027	FY 2027-2028	FY 2028-2029	FY 2029-2030	FY 2030-2031
Fund:						
Capital Improvement:		No Capital Outlay	No Capital Outlay	No Capital Outlay	No Capital Outlay	No Capital Outlay
Funding Source:						
Completion Date:						
Fund Total						

		FY 2026-2027	FY 2027-2028	FY 2028-2029	FY 2029-2030	FY 2030-2031
Fund:						
Capital Improvement:		No Capital Outlay	No Capital Outlay	No Capital Outlay	No Capital Outlay	No Capital Outlay
Funding Source:						
Completion Date:						
Fund Total						

		FY 2026-2027	FY 2027-2028	FY 2028-2029	FY 2029-2030	FY 2030-2031
Fund:						
Capital Improvement:		No Capital Outlay	No Capital Outlay	No Capital Outlay	No Capital Outlay	No Capital Outlay
Funding Source:						
Completion Date:						
Fund Total						

List of Funding Sources:

Property Tax - Gen. Revenues
Charges for Services
Debt
Grants
Other (Please Describe)