



## TRUCKEE MEADOWS FIRE PROTECTION DISTRICT STAFF REPORT

**Board Meeting Date: March 3, 2026**

**DATE:** March 3, 2026  
**TO:** Truckee Meadows Fire Protection District Board of Fire Commissioners  
**FROM:** Crystal Sublet, Chief Fiscal Officer  
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**THROUGH:** Richard Edwards, Fire Chief  
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**SUBJECT:** Financial presentation on the status of the Fiscal Year 2025-2026 General Fund & Capital Project Funds as of January 31, 2026. [Non-action item]

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### **SUMMARY**

This item is a presentation on the status of the Fiscal Year 2025-2026 General Fund & Capital Project Funds as of January 31, 2026.

### **PREVIOUS ACTION**

May 20, 2025, the Board of Fire Commissioners adopted the final Fiscal Year 2025-2026 budget for the Truckee Meadows Fire Protection District.

### **BACKGROUND**

The purpose of this presentation is to review the financial status of the General Fund & Capital Project Funds of the District as of January 31, 2026.

### **GENERAL FUND REVENUES**

As of January 31, 2026, revenues total approximately 60.2% of the annual budget. Property taxes remain the District's primary revenue source, with three of the four major payments received to date, including August, October, and January. Property tax collections currently total \$23,561,243. Additionally, the District has received five consolidated tax payments totaling \$5,121,907, which are typically two months in arrears.

The budget to actual for General Fund Revenues as of January 31, 2026, is as follows:

	FY26 Budget	As of January 31, 2026	% of Budget
<b>Revenues</b>			
Taxes	\$ 29,924,859	\$ 23,561,243	78.7%
Lic Permits	270,000	153,087	56.7%
Intergovernmental	16,407,005	6,997,264	42.6%
Charges for Services	2,875,634	678,136	23.6%
Misc & Reimbursements	5,423,957	1,646,368	30.4%
Total Revenues	\$ 54,901,455	\$ 33,036,099	60.2%

### **GENERAL FUND EXPENDITURES**

The majority of the District's General Fund expenditures are for salaries and employee benefits, which account for 79% of the total budgeted expenditures, including transfers out and contingency.

As of January 31, 2026, total expenditures are approximately 51.3% of the annual budget. Salaries, wages, and employee benefits comprise the largest share, totaling \$24,146,932.

The budget-to-actual of General Fund expenditures and uses as of January 31, 2026, is as follows

	FY26 Budget	As of January 31, 2026	% of Budget
<b>Expenditures</b>			
Salaries & Wages	\$ 26,966,390	\$ 14,590,528	54.1%
Employee Benefits	18,753,952	9,556,404	51.0%
Services and Supplies & Lease Payments	7,639,249	2,894,055	37.9%
Capital	597,091	578,655	96.9%
Contingency	310,000	-	0.0%
Transfers	3,736,059	2,154,816	57.7%
Total Expenditures	\$ 58,002,741	\$ 29,774,458	51.3%

Department-level details are included in this staff report. Because the District does not perform a monthly close, actual amounts as of January 31, 2026, may be subject to minor adjustments. These changes are not expected to be significant. Any unexpected material adjustments to prior months will be reported at the next Board meeting.

## **CAPITAL PROJECTS FUNDS**

The District maintains two Capital Projects funds. Revenues and expenditures in these funds do not follow regular trends. Both funds receive property tax allocations through transfers from the General Fund, which are currently at approximately 58.5% of budget.

Other revenues, such as reimbursements and grants, are recorded based on project-specific events. Recently, the District received \$8.0 million in reimbursements from Apple for Station 35 and a \$3.2 million Pennington Grant to be distributed across various projects.

As of January 31, 2026, expenditures are at 49.6% in the Capital Projects Fund and 0.0% in the Extraordinary Repairs and Maintenance Fund. Because the District does not perform a monthly close, actual amounts may change slightly; however, significant adjustments are not anticipated. Any unexpected material changes will be reported at the next Board Meeting.

## **FISCAL IMPACT**

There is no fiscal impact associated with presenting the Fiscal Year 2025–2026 budget-to-actual comparison for the Truckee Meadows Fire Protection District’s General Fund as of January 31, 2026.

## **RECOMMENDATION**

None. This item is for presentation only.