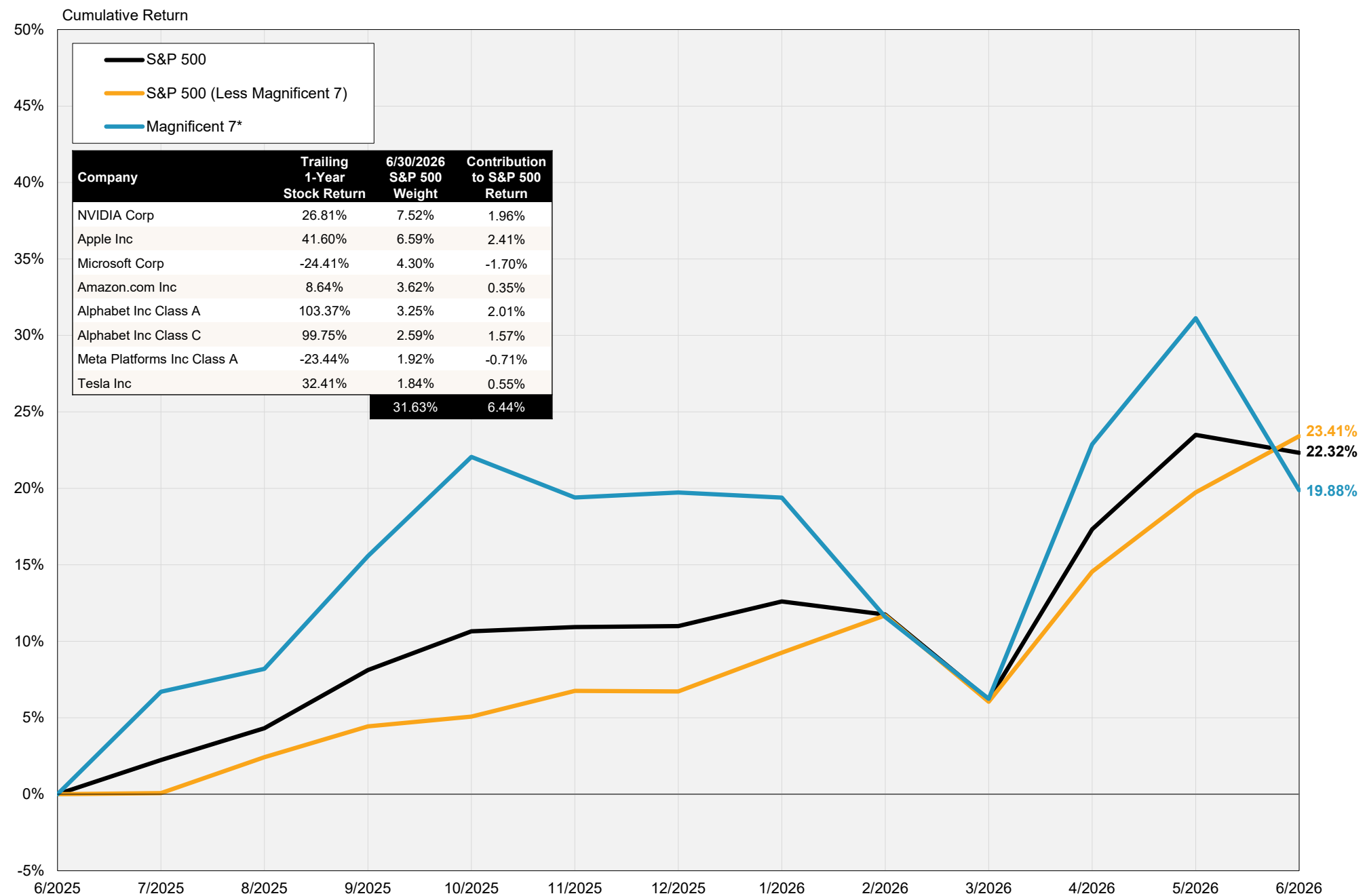


What's Driving the Performance of the S&P 500 Index? | Magnificent 7 and the S&P 500 Index

Based on Monthly Index Return Attribution Data from June 30, 2025, through June 30, 2026



Source: Mariner Institutional, using data and information derived from Morningstar Direct.
The term "Magnificent 7" refers to Alphabet (A&C), Amazon, Apple, Meta, Microsoft, Nvidia, and Tesla.
Securities cited for illustrative purposes only. References herein do not constitute a recommendation to buy, sell or hold such securities.

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