



TRUCKEE MEADOWS FIRE PROTECTION DISTRICT STAFF REPORT

Board Meeting Date: July 7, 2026

DATE: June 25, 2026
TO: Truckee Meadows Fire Protection District Board of Fire Commissioners
FROM: Crystal Sublet, Chief Fiscal Officer
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THROUGH: Richard J. Edwards, Fire Chief
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SUBJECT: Financial presentation on the status of the Fiscal Year 2025-2026 General Fund & Capital Project Funds as of May 31, 2026. [Non-action item]

SUMMARY

This item is a presentation on the status of the Fiscal Year 2025-2026 General Fund & Capital Project Funds as of May 31, 2026.

PREVIOUS ACTION

May 20, 2025, the Board of Fire Commissioners adopted the final Fiscal Year 2025-2026 budget for the Truckee Meadows Fire Protection District.

BACKGROUND

The purpose of this presentation is to review the financial status of the General Fund & Capital Project Funds of the District as of May 31, 2026.

GENERAL FUND REVENUES

As of May 31, 2026, revenues total approximately 87.5% of the annual budget. Property taxes remain the District's primary revenue source, with four major payments received to date, including August, October, January and March. Property tax collections currently total \$29,235,614. Additionally, the District has received nine consolidated tax payments totaling \$9,289,171.67, which are typically two months in arrears.

The budget-to-actual for General Fund Revenues as of May 31, 2026, is as follows:

	FY26 Budget	As of May 31, 2026	% of Budget
Revenues			
Taxes	\$ 29,924,859	\$ 29,235,614	97.7%
Lic Permits	270,000	271,548	100.6%
Intergovernmental	16,407,005	12,108,999	73.8%
Charges for Services	2,875,634	2,206,885	76.7%
Misc & Reimbursements	5,423,957	4,195,632	77.4%
Total Revenues	<u>\$ 54,901,455</u>	<u>\$ 48,018,677</u>	<u>87.5%</u>

GENERAL FUND EXPENDITURES

The majority of the District's General Fund expenditures are dedicated to Salaries, Wages, and Employee Benefits, which represent 79% of the total budgeted expenditures.

As of May 31, 2026, total expenditures are approximately 78.5% of the annual budget. Salaries, Wages, and Employee Benefits make up the largest portion, totaling \$36,826,569. This amount represents 63.5% of the total annual budget and 80.9% of year-to-date expenditures.

The budget-to-actual of General Fund expenditures and uses as of May 31, 2026, is as follows:

	FY26 Budget	As of May 31, 2026	% of Budget
Expenditures			
Salaries & Wages	\$ 26,966,390	\$ 22,696,004	84.2%
Employee Benefits	18,753,952	14,130,565	75.3%
Services and Supplies & Lease Payments	7,639,249	4,358,487	57.1%
Capital	597,091	584,041	97.8%
Contingency	310,000	-	0.0%
Transfers	3,736,059	3,740,994	100.1%
Total Expenditures	<u>\$ 58,002,741</u>	<u>\$ 45,510,090</u>	<u>78.5%</u>

Department-level details are included in this staff report. Because the District does not perform a monthly close, actual amounts as of May 31, 2026, may be subject to minor adjustments. These changes are not expected to be significant. Any unexpected material adjustments to prior months will be reported at the next Board meeting.

CAPITAL PROJECTS FUNDS

The District maintains two Capital Projects Funds, and activity in these funds does not follow regular revenue or expenditure patterns. Both funds receive property tax allocations via transfers from the General Fund, which are currently at approximately 95.8%.

Other revenues, such as reimbursements and grants, are recorded based on project-specific milestones. Recently, the District received \$8.0 million in reimbursements from Apple for Station 35 and a \$3.2 million Pennington Grant to be allocated across multiple projects.

As of May 31, 2026, expenditures total 75.8% in the Capital Projects Fund and 9.9% in the Extraordinary Repairs and Maintenance Fund. Because the District does not complete a monthly close, these amounts may change slightly; however, significant adjustments are not expected. Any unforeseen material changes will be presented at the next Board Meeting.

FISCAL IMPACT

There is no fiscal impact associated with presenting the Fiscal Year 2025–2026 budget-to-actual comparison for the Truckee Meadows Fire Protection District’s General Fund as of May 31, 2026.

RECOMMENDATION

None. This item is for presentation only.