



Plan Review

Washoe County 457 Plan

04/01/2026 through 06/30/2026

For sponsor use only.
Not for distribution to plan participants

PLAN | INVEST | PROTECT



CONTACT INFORMATION

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Plan Sponsor web site

www.voyaretirementplans.com/sponsor

Use the Plan Sponsor web site to help better manage your retirement plan. The site provides access to an education library, fiduciary information, and legislative/industry updates. In addition, it includes the ability to:

- View plan and participant-level account balances
- View plan level transaction history
- View year-to-date contribution amounts
- Review and manage plan investment options

* Entities listed above may or may not be affiliated with Voya.

Not FDIC/NCUA/NCUSIF Insured | Not a Deposit of a Bank/Credit Union | May Lose Value
Not Bank/Credit Union Guaranteed | Not Insured by Any Federal Government Agency

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Voya Update

At Voya, we are making strides toward being America's Retirement Company® by helping individuals become financially independent – one person, one family, one institution at a time. Within the Voya Update section, we explain why a growing number of people are choosing Voya to meet their financial and retirement planning needs.

Voya Financial Fact Sheet

First-Quarter 2026



Voya Financial, Inc. (NYSE: VOYA) is a leading retirement, employee benefits and investment management company. Voya's services and solutions help clear the path to financial confidence and a more fulfilling life for individual, workplace and institutional clients, supporting more than 18 million customer relationships. Certified as a "Great Place to Work" by the Great Place to Work® Institute, Voya fosters a culture that values customer centricity, integrity, accountability, agility and inclusivity. Together with customers and partners, Voya employees fight for everyone's opportunity for a better financial future. For more information, visit voya.com and follow Voya Financial on [LinkedIn](#), [Facebook](#) and [Instagram](#).

Fast Facts



18 million

Customer relationships



11,000

Employees



\$1.08 trillion

Total assets under
management and
administration*



Top 5

Provider of
retirement plans**



Top 3

Group provider of
supplemental health
insurance***



One of the 50

Largest institutional asset
managers globally****

VOYA®

Plan. Invest. Protect.

*As of March 31, 2026

**Pensions & Investments magazine, Defined Contribution Record Keepers Directory (as measured by total participants), April 2026

***LIMRA 2Q 2025 Workplace Supplemental Health In Force Final Report; Marketshare-Total Group Based Supp. Health. Insurance is underwritten by ReliaStar Life Insurance Company (Minneapolis, MN) and ReliaStar Life Insurance Company of New York (New York, NY), members of the Voya® family of companies.

**** Voya Investment Management ranked 48th largest institutional investment manager (of 411 surveyed) on Pensions & Investments' Top Money Managers list published June 2025, based on worldwide institutional AUM as of 12/31/24. This voluntary ranking is open to firms managing assets for U.S. institutional tax-exempt clients. Managers self-report data through a survey distributed by P&I to known and new participating managers. No fee was paid for consideration.



Investment Management

Voya Investment Management manages public and private fixed income, equities, multi-asset solutions and alternative strategies for institutions, financial intermediaries and individual investors, drawing on a 50-year legacy of active investing and the expertise of 300+ investment professionals.

Workplace Solutions

Voya provides workplace benefits and savings products, technologies and solutions through its Retirement and Employee Benefits businesses. Voya offers innovative digital capabilities that focus on customer needs and enhance the participant education and user experience through all life stages. Examples include myVoyage, a first-of-its-kind personalized financial-guidance and connected workplace-benefits digital platform, and Voya Claims 360, an integrated and intuitive model designed to simplify the claims process for supplemental health insurance products.

► Retirement

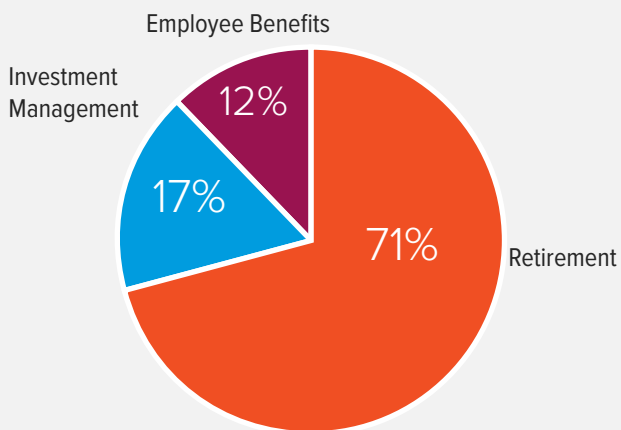
Voya is a leading provider of retirement products and services in the U.S., serving approximately 45,000 U.S. employers and nearly 10 million retirement plan participant accounts.** Voya also has over 500 financial professionals serving workplace and wealth management clients. Voya is focused on guiding Americans to greater retirement readiness and financial wellness through employer-sponsored savings plans and holistic retirement and income guidance.

► Employee Benefits

Through its insurance companies, Voya is a leading provider of supplemental health insurance in the U.S. and offers a comprehensive and highly flexible portfolio of stop loss, life, disability, and voluntary insurance products to businesses covering approximately 6.8 million individuals through the workplace. Voya also offers health savings and spending accounts through our health accounts solutions business. Benefitfocus, a Voya company and a leading benefits administration provider, extends the reach of Voya's workplace benefits and savings offerings by engaging directly with approximately 12.2 million employees in the U.S.***

Percentage of adjusted operating earnings by segment*

*Before income taxes and for the trailing 12 months ended March 31, 2026.
Excludes Corporate.



**Data per Voya Financial Inc. as of 12/31/25, including OneAmerica acquisition.

***Employee Benefits data per Voya Financial Inc. as of 12/31/25.

Health Account Solutions, including Health Savings Accounts, Flexible Spending Accounts, Commuter Benefits, Health Reimbursement Arrangements, and COBRA Administration offered by Voya Benefits Company, LLC (in New York, doing business as Voya BC, LLC). HSA custodial services provided by Voya Institutional Trust Company.

Not FDIC/NCUA/NCUSIF Insured I Not a Deposit of a Bank/Credit Union I May Lose Value I Not Bank/Credit Union Guaranteed I Not Insured by Any Federal Government Agency

Insurance products are underwritten by ReliaStar Life Insurance Company (Minneapolis, MN) and ReliaStar Life Insurance Company of New York (New York, NY). Within the State of New York, only ReliaStar Life Insurance Company of New York is admitted, and its products issued. Both are members of the Voya® family of companies. Voya Employee Benefits is a division of both companies. Product availability and specific provisions may vary by state.

Awards and Recognitions



Third-party awards and/or rankings about entities within the Voya family of companies are earned based on various criteria and methodologies. Awards and/or rankings are not representative of actual client experiences or outcomes, and are not indicative of any future performance. For certain awards/rankings, Voya pays a fee to be considered. For material facts regarding an award, including but not limited to whether a fee was paid to be eligible for the award, please visit

<https://www.voya.com/about-us/our-character/awards-and-recognition>.

Fostering a culture that values customer-centricity, integrity, accountability, agility and inclusivity



84%

favorable sentiment overall among Voya Financial employees.

Source: Voya Financial employee sentiment survey data, as of June 2025

Voya's favorable employee sentiment score reflects the fact that its employees feel positive about their workplace. In addition to Voya's strong and inclusive culture, Voya provides a variety of benefits and services for its employees with an emphasis on physical, mental and financial well-being, including student loan repayment and paid parental leave for both parents after the birth or adoption of a child.

77%

of employees volunteered more than 21,000 hours during Voya's 2025 National Days of Service.

Source: Benevity data as of May 31, 2025

As part of Voya's National Days of Service (NDOS), Voya employees continue to give back to their communities and advance Voya's commitment to volunteerism. Voya employees have a long history of contributing time, talent and financial support to better the communities where Voya's employees, and its customers, live and work.

26%

of employees belong to at least one of Voya's 11 employee-led councils.

Source: Voya Financial workforce data, as of March 31, 2026

Each council is made up of a supportive network focused on a variety of communities or activities. All councils are open to all employees and play an important role in engaging, educating and inspiring our workforce and advancing our business objectives.

Voya's culture and values are reflected in how we serve clients and communities

Voya is driven by its purpose: *Together we fight for everyone's opportunity for a better financial future.* This purpose is the foundation of its efforts focused on making a positive difference in the lives of customers, colleagues and community members.



Customers

A customer-centric approach drives our strategy to provide innovative, technology-driven solutions and capabilities that promote the financial well-being of our customers' employees.



Colleagues

We are committed to attracting and retaining high-performing talent. We prioritize the development of our workforce, while cultivating a meaningful employee experience, a culture of inclusion, and a holistic approach to our employees' well-being.



Communities

We partner with businesses and organizations that share our commitment to advancing financial resilience and meeting the needs of our local communities.

Voya Foundation makes a meaningful difference in the community and empowers employees to engage in supporting causes that matter most to them, including nonprofits that serve health and human services, education and animal welfare.



Dozens of Voya employees serve on nonprofit boards, where they develop leadership skills and connect with colleagues around Voya's culture of giving back.



Each employee receives 40 hours per year of paid volunteer time.



All full-time employees receive up to \$5,000 from Voya Foundation to match personal donations to any eligible 501(c)(3) organization.

Voya Cares® resources, thought leadership and advocacy for disability inclusion

Voya Cares is committed to making a positive difference from birth through aging in the lives of people with disabilities and their caregivers. The program provides advocacy, educational resources and workplace solutions to help employers meet the complex needs of the aging and disabilities community in their workforce. Learn more by visiting VoyaCares.com.

Voya also received a top score of 100 on the 2025 Disability Index™, designating the company as a “Best Place to Work for Disability Inclusion” for the eighth consecutive year.





Client Health Review

Capture the pulse of your plan with the Client Health Review. This section provides an overview of plan performance through an intuitive analysis of key elements, including participation, deferrals, participant engagement, and more.

PLAN PULSE

Gauge the direction and health of your plan by reviewing how key plan statistics have increased, decreased or stayed the same over time.

04/01/2025 - 06/30/2025 vs. 04/01/2024 - 06/30/2024

Change since prior period		Impact of change			
 Increase	 Decrease	 No Change	 Positive impact	 Negative impact	 No impact
Plan assets					
Participant accounts					
Employee contributions*					
Employer contributions*					
Overall distributions					
Loan requests*					

* If applicable to your plan.

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Plan statistics for: Washoe County 457 Plan

PLAN STATEMENT

Here's a summary of your plan's current and prior period assets. In addition, total assets are graphed in the chart below for the 5 most recent periods. Please note, in some cases there may be differences between amounts noted here and in other reports or statements you receive. Differences may be due to timing and reporting methods. For this reason, we suggest you donot rely solely on the Plan Review for audit purposes.

Plan summary

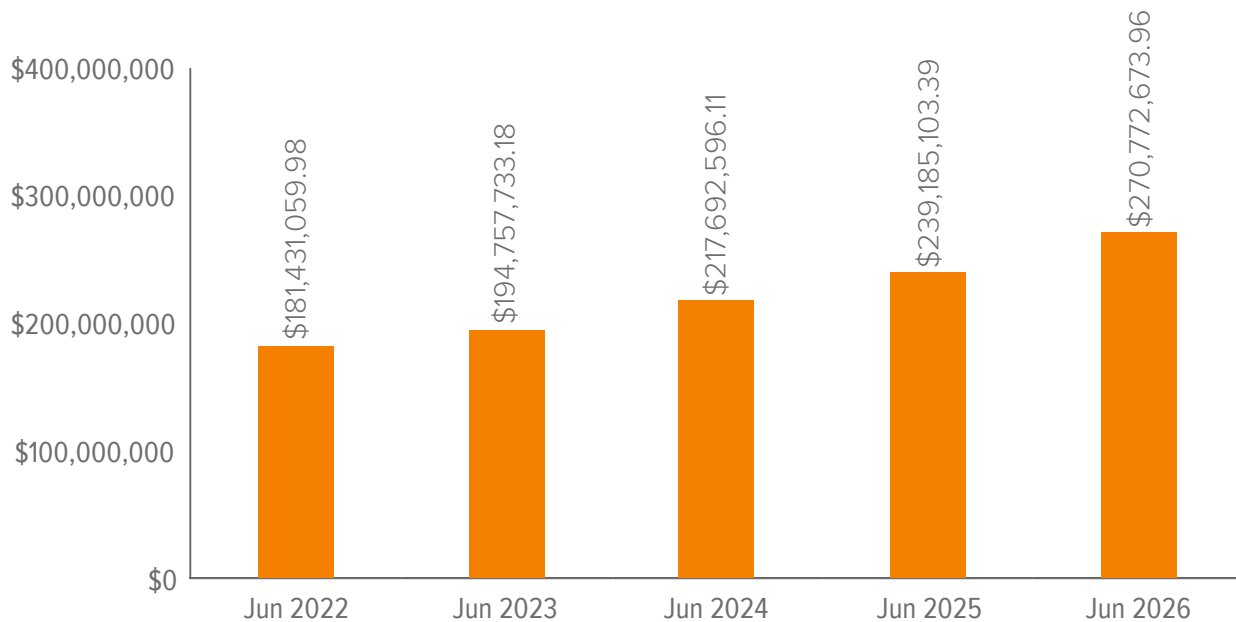
Compare by period

	(04/01/2025 - 06/30/2025)	(04/01/2026 - 06/30/2026)
Beginning of Period Plan Assets	\$223,695,778.56	\$249,241,745.10
Contributions	\$3,424,270.97	\$3,686,402.91
Distributions	-\$4,171,133.14	-\$7,074,217.16
Loan Activity	-\$30,325.69	-\$66,789.55
Other Activity	-\$832,348.99	-\$268,462.37
Dividends	\$527,908.89	\$766,938.09
Appreciation/Depreciation	\$16,570,952.79	\$24,487,056.94
End of Period Plan Assets	\$239,185,103.39	\$270,772,673.96

Appreciation/Depreciation reflects the investment gains/losses during the period reported including assets held outside Voya, such as assets held in Self Directed Brokerage Accounts. If applicable, Dividends may represent dividends earned on assets held in NAV Funds or other investment earning activity.

Total plan assets

Compare by period end



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Plan statistics for: Washoe County 457 Plan

PARTICIPATION

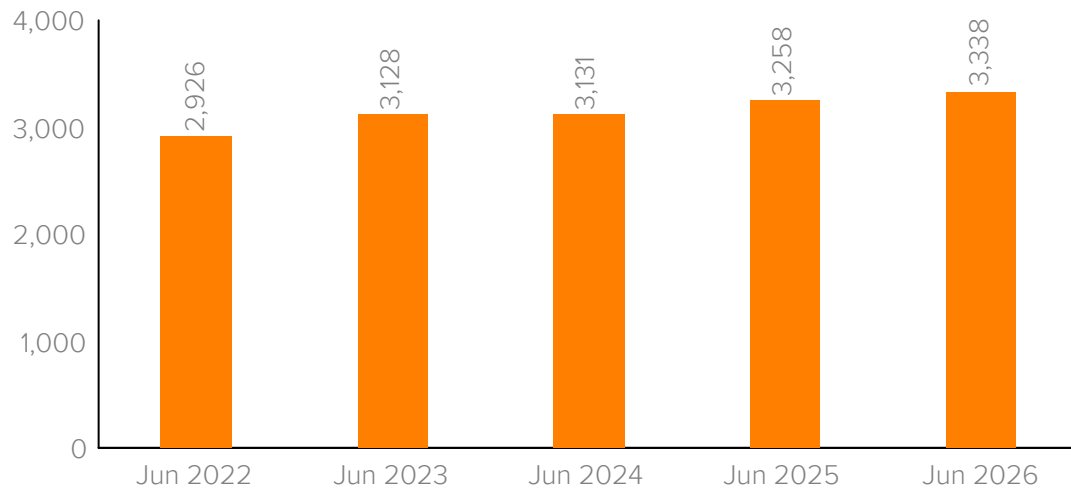
Participation is a key indicator of the success of your plan. Check out your progress. We can help you devise a plan to boost participation among employees as well as increase the deferral rates of existing participants.

Participant account reconciliation

04/01/2026 - 06/30/2026

Beginning of Period	3,336
New Accounts	49
Closed Accounts	-47
End of Period	3,338
Terminated Employees with an account balance	1,126
Terminated Employees with an account balance < \$7,000	254
Participation Rate (as of 06/30/2026)	71.3%

Participant accounts by year



Participant accounts by age group

	Jun 2022		Jun 2023		Jun 2024		Jun 2025		Jun 2026	
<30	275	9.40%	306	9.78%	330	10.54%	337	10.34%	321	9.62%
30 - 39	569	19.45%	667	21.32%	705	22.52%	740	22.71%	786	23.55%
40 - 49	685	23.41%	729	23.31%	727	23.22%	770	23.63%	810	24.27%
50 - 59	659	22.52%	676	21.61%	653	20.86%	670	20.56%	679	20.34%
60+	738	25.22%	750	23.98%	716	22.87%	741	22.74%	742	22.23%
Unknown	0	0.00%	0	0.00%	0	0.00%	0	0.00%	0	0.00%

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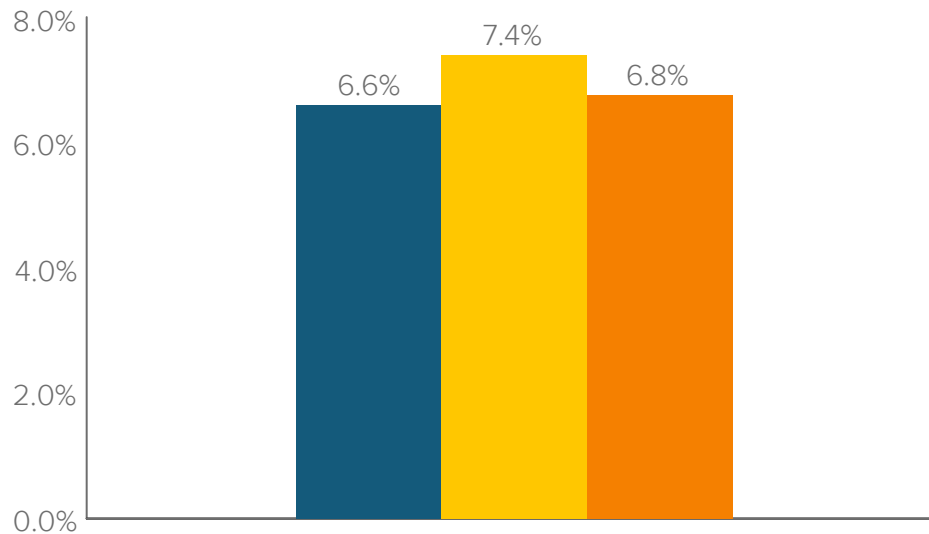
Plan statistics for: Washoe County 457 Plan

DEFERRAL SUMMARY

To help your plan participants achieve retirement readiness, it's important to track deferral rates and identify opportunities to increase contributions. See how your plan's deferral rates compare with other Voya plans and an industry benchmark.

Average deferral rates

■ Your Plan ■ Industry Benchmark ■ Voya Plans



1,224

The information in this report is as of 07/28/2026 and includes 1,224 participants.

Average deferral rates by age group

	# of participants	Deferral % pre-tax	Deferral % post-tax	Total deferral %
<30	228	5.3%	3.2%	5.4%
30-39	466	5.1%	4.8%	5.6%
40-49	314	6.2%	5.6%	6.8%
50-59	162	7.7%	5.9%	8.3%
60+	53	10.6%	8.1%	11.1%
Unknown	1	145.0%	0.0%	145.0%
All	1,224	6.1%	5.2%	6.6%

Note - If a participant is deferring both pre and post tax values, both values are added together before averaging.

Important Note - These rates are calculated based on information provided to Voya.

Voya Plans includes all Government plans as of May 2026.

Industry benchmarks sourced by PLANSPONSOR 2023 DC Survey ©Institutional Shareholder Services. All rights reserved..

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Plan statistics for: Washoe County 457 Plan

PLAN HEALTH INSIGHTS

As of 05/31/2026

 **2,262**
Participants
included in analysis

 **19%**
are on track
to exceed 70% of their
income in retirement.
Benchmark: 21%

The average
deferral
rate

Benchmark: 7%

6%

Income replacement %

200%

150%

100%

50%

0%



1

2,262

Participants Included in Analysis

Average plan
income replacement

Benchmark: 45%

50%

24%

Social
Security

20%

DC

1%

Other

5%

Pension

Benchmark data derived from Voya book of business statistics

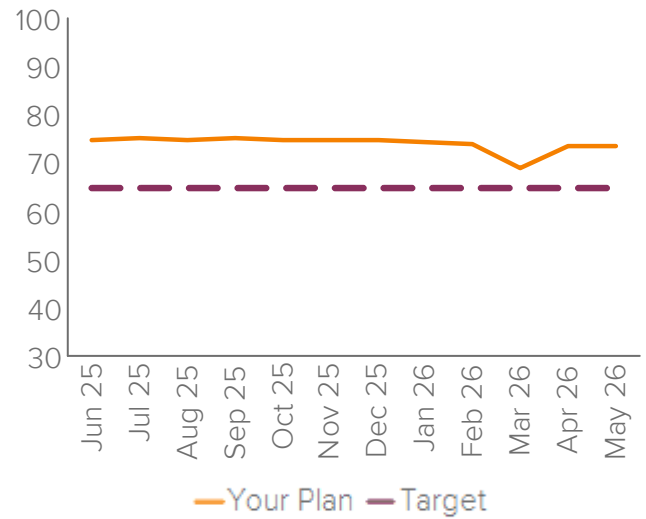
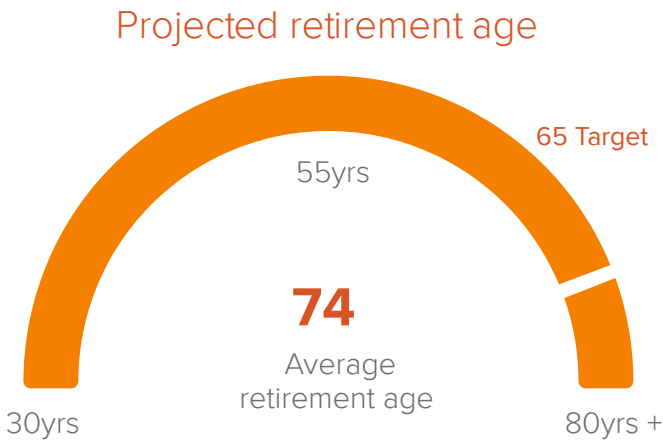
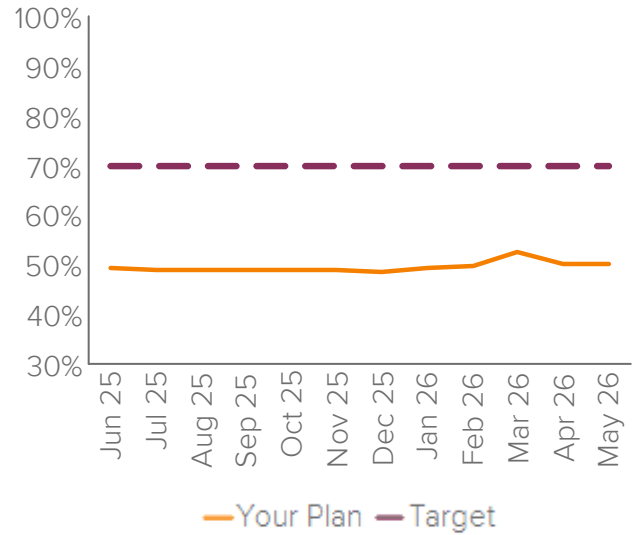
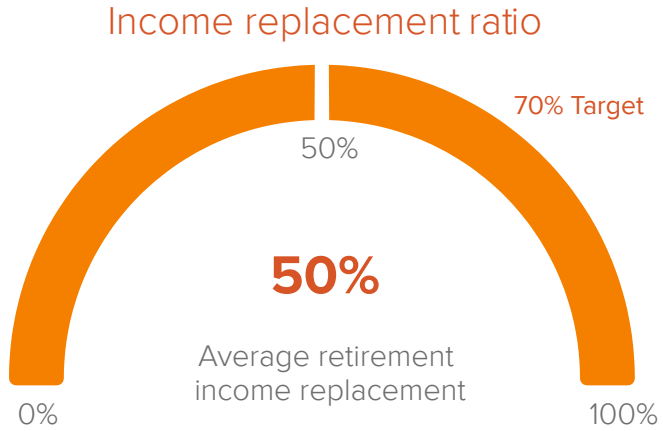
Source of Data: Voya Retirement Readiness Data Mart

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Plan statistics for: WASHOE COUNTY DEFERRED COMP PLAN

PLAN HEALTH TRENDING

As of 05/31/2026

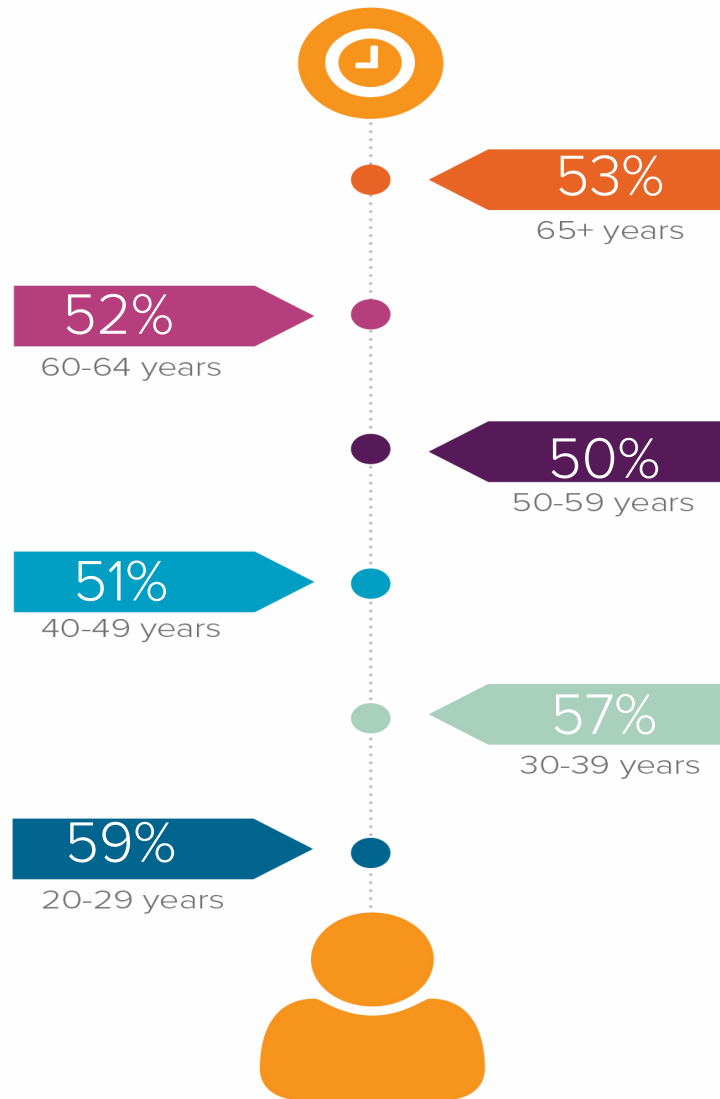


Source of Data: Voya Retirement Readiness Data Mart

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Plan statistics for: WASHOE COUNTY DEFERRED COMP PLAN

Income replacement ratio by age



Source of Data: Voya Retirement Readiness Data Mart
CN4700454_0727

For sponsor use only. Not for distribution to plan participants.
Plan statistics for: WASHOE COUNTY DEFERRED COMP PLAN

PARTICIPANT ENGAGEMENT

Offering a variety of services helps create a more engaging experience for participants, which encourages action and drives results. The Participant Engagement report provides an overview of participant activity with central services, such as the toll-free Customer Service Center, Internet, Mobile, and the Voice Response line. Use this report to key insight into the actions and engagement levels of plan participants.

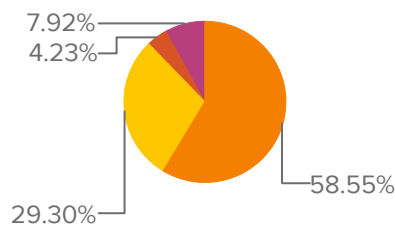
Participant access statistics

04/01/2026 - 06/30/2026

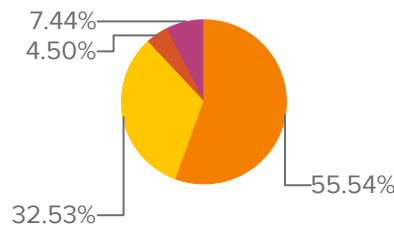
	Internet	Mobile	VRU	CSA*
Inquiries by type				
Total participants (unique)	1,140	632	70	143
Total inquiries	5,279	7,938	92	204

Unique participant inquiries by type

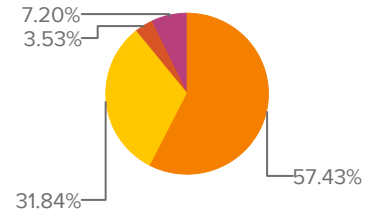
Internet Mobile VRU CSA*



04/01/2024 - 06/30/2024



04/01/2025 - 06/30/2025



04/01/2026 - 06/30/2026

	Internet	Mobile	VRU	CSA*
Actions by type				
Catch up contribution elections	0	0	0	0
Contribution rate escalations	44	1	0	0
Deferral updates	230	53	1	8
Fund transfers	14	13	0	2
In-service/partial withdrawals	45	N/A	N/A	15
Investment election changes	39	6	0	2
Investment reallocations	41	6	0	2
Loan requests	34	N/A	N/A	5
Lump sum withdrawals	14	N/A	N/A	22
Rebalance elections	1	0	0	0
Total	462	79	26	56

* CSA - Customer Service Associate

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Plan statistics for: Washoe County 457 Plan

Engagement

myOrangeMoney [®]	189
Retirement Readiness Service Center & agreed to take action	2
Total participants (unique)	191

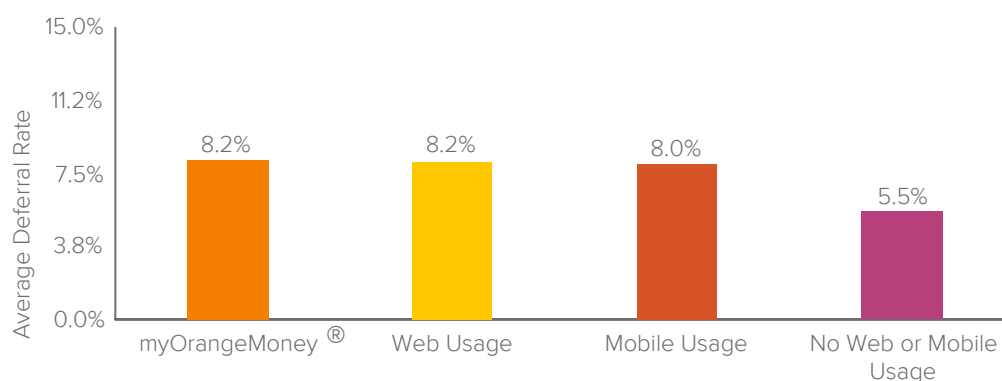
Action taken through engagement

Increased contribution/catchup contribution	38
Change current/future asset allocation	5
Participants taking action (unique)	41

Web engagement impact on deferral rates

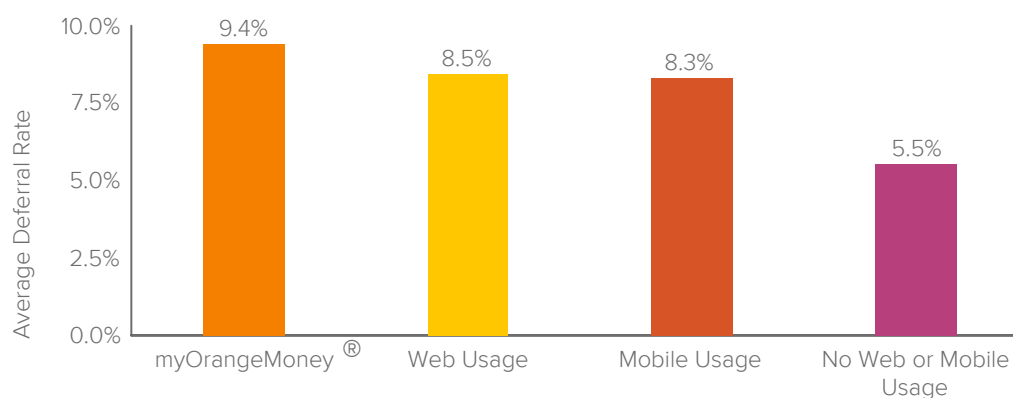
04/01/2026 - 06/30/2026

Your plan



Important Note - Your plan's rates are calculated based on the information provided to Voya.

All Voya plans



Rates derived from Voya Retirement Readiness Data Mart as of May 2026

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Plan statistics for: Washoe County 457 Plan



Plan Activity

The Plan Activity is designed to lighten your burden and provide you with several easy-to-read analysis tools. These tools will empower you to actively analyze plan performance and objectively make recommendations for optimizations.

TRANSACTION ACTIVITY DETAIL

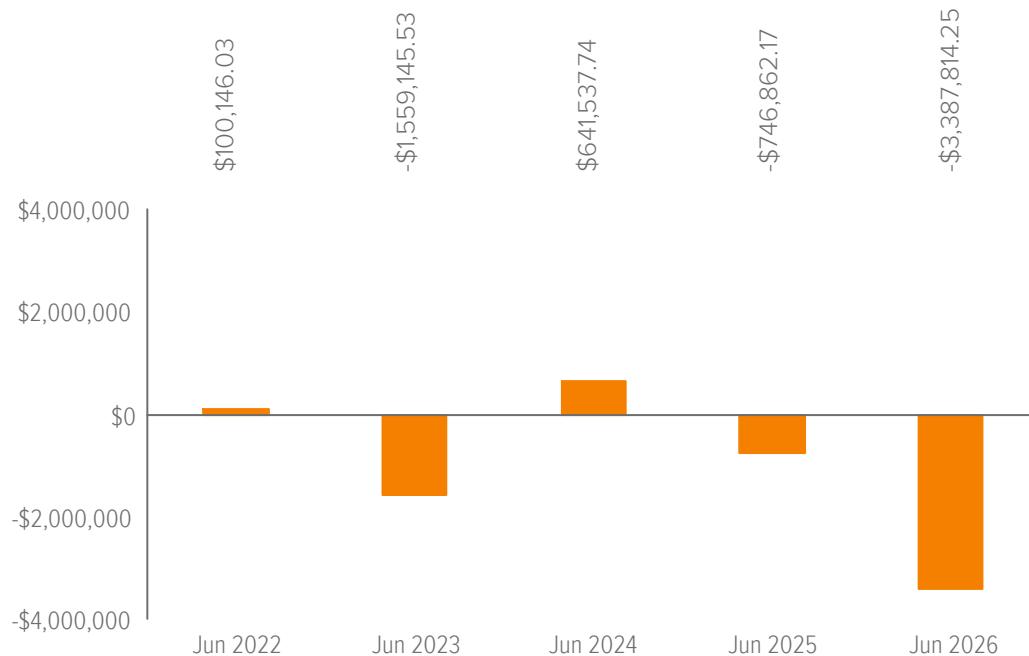
Below is a summary of your plan's transaction activity and net cash flow, along with highlights of the more notable transactions for the current period and prior periods. Monitor this data over time to ensure contribution levels are satisfactory and that distributions haven't risen unexpectedly, possibly indicating a need for further employee education.

Summary activity

	Prior Period 04/01/2025 - 06/30/2025		Current Period 04/01/2026 - 06/30/2026	
	Amount	Participants	Amount	Participants
Contributions	\$3,424,270.97	2,096	\$3,686,402.91	2,110
Distributions	-\$4,171,133.14	142	-\$7,074,217.16	176
Loan Activity	-\$30,325.69	284	-\$66,789.55	333
Other Activity	-\$304,440.10	3,271	\$498,475.72	3,364

The Summary Activity section does not include daily valuations of investment options; thus it does not reflect market appreciation or depreciation. Net Cash Flow below is determined by subtracting the total Distributions from the total Contributions for the period.

Net cash flow by period end (contributions vs. distributions)



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Plan statistics for: Washoe County 457 Plan

Activity Highlights

	Prior Period 04/01/2025 - 06/30/2025		Current Period 04/01/2026 - 06/30/2026		Change Over Prior Period	
Contributions	Amount	Participants	Amount	Participants	Amount	Participants
Employee Pretax	\$3,066,906.89	2,013	\$3,234,801.32	2,010	5.47%	-3
Roth	\$357,364.08	348	\$451,601.59	382	26.37%	34
Total	\$3,424,270.97		\$3,686,402.91		7.66%	
Distributions	Amount	Participants	Amount	Participants	Amount	Participants
Death Claim	-\$152,441.68	0	-\$150,831.63	3	-1.06%	3
Excess Contribution	\$0.00	0	-\$15,472.01	4	0.00%	4
Hardship Withdrawal	-\$14,986.93	3	-\$15,967.44	5	6.54%	2
Minimum Distribution	-\$90,066.25	19	-\$138,754.89	26	54.06%	7
Periodic Payment	-\$212,952.99	56	-\$188,448.08	51	-11.51%	-5
Withdrawal	-\$3,700,685.29	68	-\$6,564,743.11	94	77.39%	26
Total	-\$4,171,133.14		-\$7,074,217.16		69.60%	
Loan Activity	Amount	Participants	Amount	Participants	Amount	Participants
Loan	-\$402,224.35	36	-\$511,815.54	44	27.25%	8
Loan Repayment	\$371,898.66	279	\$445,025.99	326	19.66%	47
Total	-\$30,325.69		-\$66,789.55		120.24%	
Other Activity	Amount	Participants	Amount	Participants		
Asset Transfer	-\$786,228.95	31	-\$215,277.00	19		
Dividends	\$527,908.89	1,338	\$766,938.09	1,334		
Fee	-\$46,120.04	3,261	-\$53,185.37	3,345		
Inter-Participant Transfers	\$0.00	0	\$0.00	6		
Total	-\$304,440.10		\$498,475.72			

If applicable, "Asset Transfer" may refer to internal or external transfers of assets as a result of various transactions including, but not limited to, 90-24 transfers, 1035 exchanges, rollover contributions, mergers or product conversions. If applicable, "Fee" may refer to asset based administration, TPA, maintenance, service, or loan fees. If applicable, "Dividends" may represent dividends earned on assets held in NAV Funds or other investment earning activity.

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Plan statistics for: Washoe County 457 Plan

CONTRIBUTION SUMMARY

Examine contribution levels in a simple year-over-year format. Find out if your employees' contribution levels increased or decreased over the last five years.

Contributions by source and participants

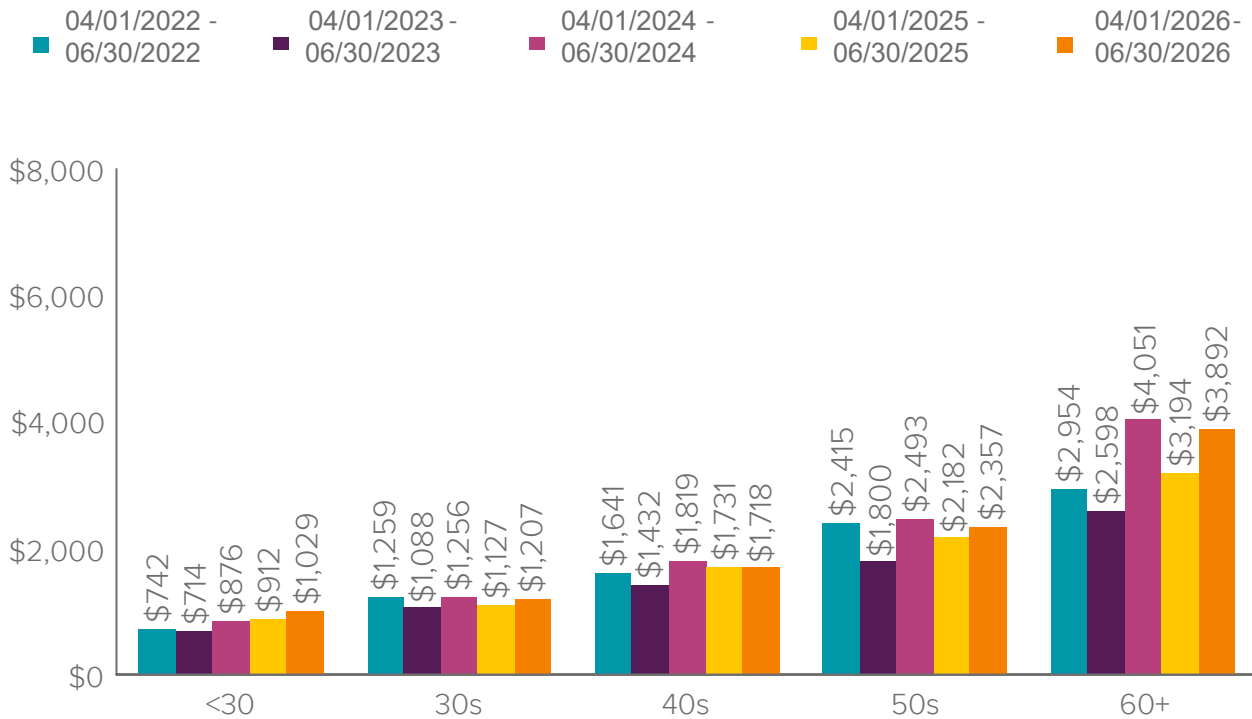
	04/01/2022 - 06/30/2022	04/01/2023 - 06/30/2023	04/01/2024 - 06/30/2024	04/01/2025 - 06/30/2025	04/01/2026 - 06/30/2026
Employee					
Employee Pretax	\$2,699,469.86 (1,698)	\$2,399,538.60 (1,821)	\$3,349,195.95 (1,968)	\$3,066,906.89 (2,014)	\$3,234,801.32 (2,011)
Roth	\$299,655.92 (283)	\$252,121.63 (297)	\$368,023.21 (320)	\$357,364.08 (348)	\$451,601.59 (382)
Total	\$2,999,125.78	\$2,651,660.23	\$3,717,219.16	\$3,424,270.97	\$3,686,402.91
Grand Total	\$2,999,125.78	\$2,651,660.23	\$3,717,219.16	\$3,424,270.97	\$3,686,402.91

(Numbers) represent number of participants

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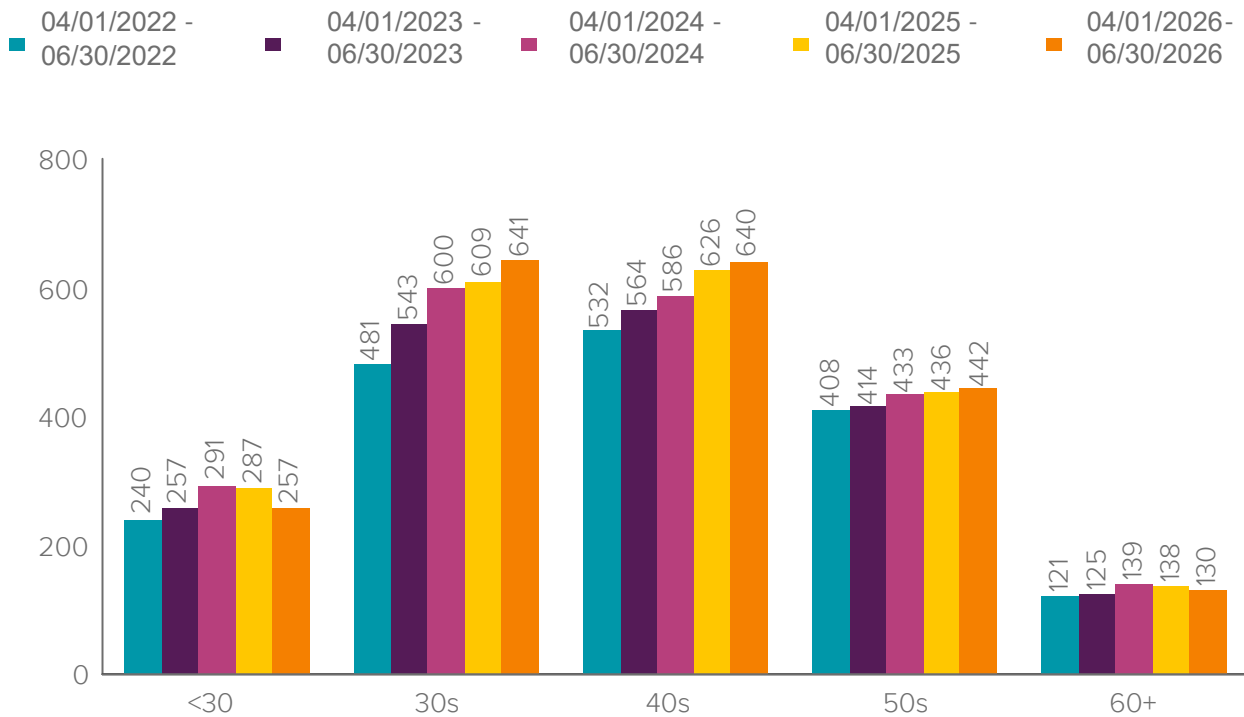
Plan statistics for: Washoe County 457 Plan

Average participant contributions by age group



Average participant contributions include employee sources only

Contributing participant counts by age group



Contributing participant counts include employee sources only

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Plan statistics for: Washoe County 457 Plan

CURRENT PARTICIPATION AND ENROLLMENT STATISTICS

Review key plan enrollment statistics at a glance including participation, deferrals, auto enrollment, and more. Use this report to spot trends and understand the overall activity and enrollment health of the plan.

Current participation

	Year End 2022	Year End 2023	Year End 2024	Year End 2025	Q1 2026	Q2 2026	
Participant accounts	3,068	3,062	3,222	3,291	3,336	3,338	
Deferral summary As of 07/28/2026				Eligibility tracking As of 06/30/2026			
Average deferral rate for all participants		6.6%		Total eligible employees		2,935	
Average deferral rate for HCE participants		%		Eligible employees not enrolled		636	
Average deferral rate for NHCE participants		%					
Participants included in deferral rate calculation		1,224		Plan participation As of 06/30/2026			
Participants who changed deferral rate to 0 in the last 3 months		N/A		Participation rate			71.3%
Contribution summary As of 06/30/2026				Terminated employees As of 07/28/2026			
Total participants actively deferring in last 4 months		2,143		With an account balance		1,126	
				With an account balance < \$7,000		254	

Enrollment summary

04/01/2026 - 06/30/2026

New enrollments	48
New enrollment average deferral rate (44)	3.4%
New enrollment average deferral amount (2)	\$125
New enrollments without an EE deferral established (2)	
Participants who opted for auto-escalation	1

Auto enrollment

04/01/2026 - 06/30/2026

Average deferral rate of auto-enrollers (38)	3.0%
Average deferral rate of self-enrollers (6)	6.0%
Average deferral amount of self-enrollers (2)	\$125
Opted out	1

Your plan's data is calculated based on information provided to Voya. Participants actively deferring in last 4 months excludes those who've been suspended or currently have an inactive account status.

New enrollments without an employee deferral established includes-but is not limited to-participants who rolled assets into the plan prior to their enrollment or who were enrolled in order to receive an employer discretionary contribution.

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Plan statistics for: Washoe County 457 Plan

PARTICIPANT BALANCE

Monitoring your participants' account balances and comparing them to benchmark data helps you encourage employees to remain on track with their retirement.

Your average participant account balance compared to benchmark data

⬆️ Your balance is above the benchmark ⬇️ Your balance is below the benchmark ✖️ No change

	Jun 2022	Jun 2023	Jun 2024	Jun 2025	Jun 2026
Your Plan	\$61,920 ¹	\$62,249 ²	\$69,522 ³	\$73,411 ⁴	\$81,114 ⁵
Benchmark	\$43,405	\$49,194	\$52,760	\$58,134	\$56,588
	⬆️	⬆️	⬆️	⬆️	⬆️

¹ Voya Universe of Government Plans as of December 2022

² Voya Universe of Government Plans as of December 2023

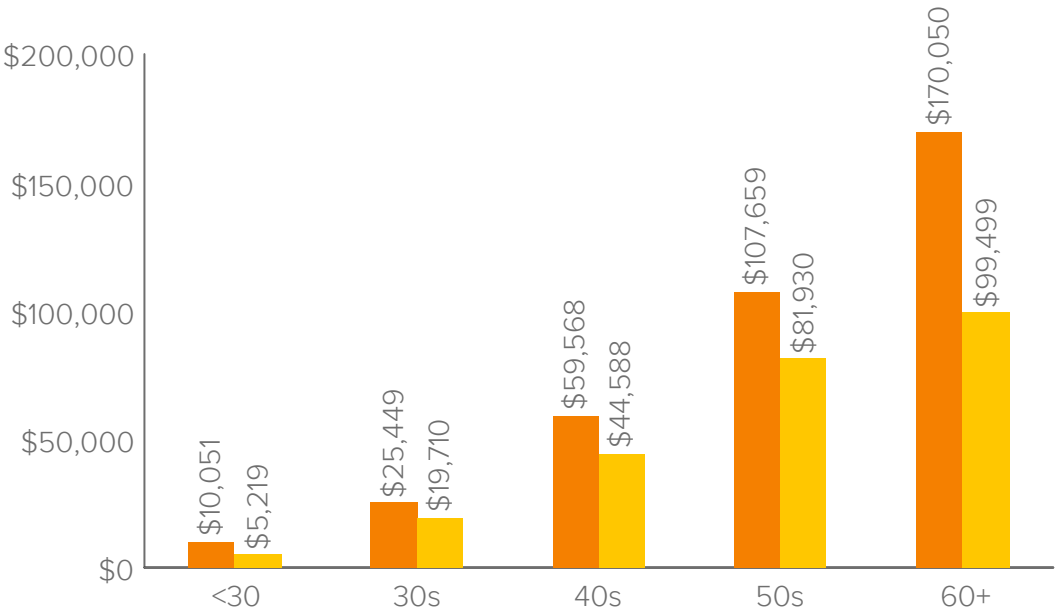
³ Voya Universe of Government Plans as of December 2024

⁴ Voya Universe of Government Plans as of December 2025

⁵ Voya Universe of Government Plans as of March 2026

Your average participant account balance by age group

👤 Your Plan 🧑 Benchmark



Voya Universe of Government Plans as of March 2026

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Plan statistics for: Washoe County 457 Plan

DISTRIBUTION SUMMARY

Compare your plan's total distribution dollars over a five year span. See how these dollars change according to type of distribution, in addition to your number of transactions.

Distributions by type and participants

	04/01/2022 - 06/30/2022	04/01/2023 - 06/30/2023	04/01/2024 - 06/30/2024	04/01/2025 - 06/30/2025	04/01/2026 - 06/30/2026
Death Claim	-\$136,358.76 (2)	-\$494,431.85 (3)	-\$1,168,579.89 (6)	-\$152,441.68 (0)	-\$150,831.63 (3)
Excess Contribution	-\$3,696.47 (7)	-\$75.05 (1)	\$0.00 (0)	\$0.00 (0)	-\$15,472.01 (4)
Hardship Withdrawal	-\$15,579.17 (2)	-\$2,800.00 (1)	-\$4,864.43 (3)	-\$14,986.93 (3)	-\$15,967.44 (5)
Market Value Adjustment	\$478.79 (5)	\$29.88 (2)	\$12.71 (1)	\$0.00 (0)	\$0.00 (0)
Minimum Distribution	-\$52,187.09 (11)	-\$22,313.88 (8)	-\$100,287.02 (17)	-\$90,066.25 (19)	-\$138,754.89 (26)
Periodic Payment	-\$175,994.69 (53)	-\$198,231.08 (53)	-\$172,820.14 (52)	-\$212,952.99 (56)	-\$188,448.08 (51)
Withdrawal	-\$2,515,642.36 (56)	-\$3,492,983.78 (78)	-\$1,629,142.65 (86)	-\$3,700,685.29 (68)	-\$6,564,743.11 (94)
Total	-\$2,898,979.75	-\$4,210,805.76	-\$3,075,681.42	-\$4,171,133.14	-\$7,074,217.16

(Numbers) represent number of participants

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Plan statistics for: Washoe County 457 Plan

LOAN SUMMARY

Review your plan's outstanding loans over a five year period and see details on loan types as well as the number of loans per participants. Use this data to spot trends and monitor loan activity to determine opportunities for participant education.

Outstanding loans by type

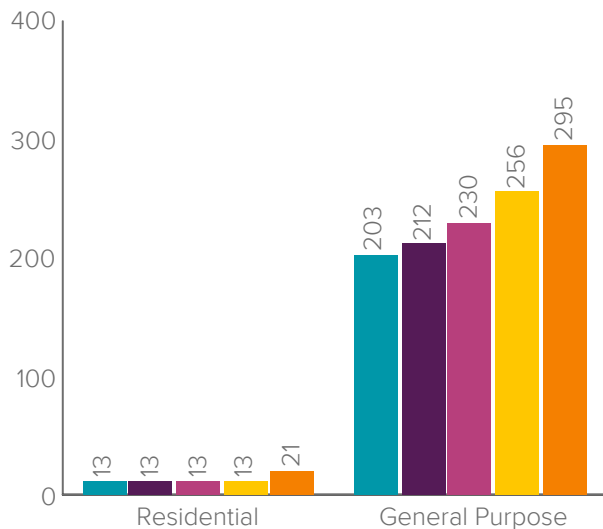
	06/30/2022	06/30/2023	06/30/2024	06/30/2025	06/30/2026
Residential	\$311,816.01 (13)	\$292,011.76 (13)	\$265,780.46 (13)	\$250,602.96 (13)	\$367,343.43 (21)
General Purpose	\$1,820,027.09 (203)	\$2,032,408.99 (212)	\$2,147,438.46 (230)	\$2,379,353.09 (256)	\$2,464,602.22 (295)
Total	\$2,131,843.10	\$2,324,420.75	\$2,413,218.92	\$2,629,956.05	\$2,831,945.65

(Numbers) represent number of outstanding loans

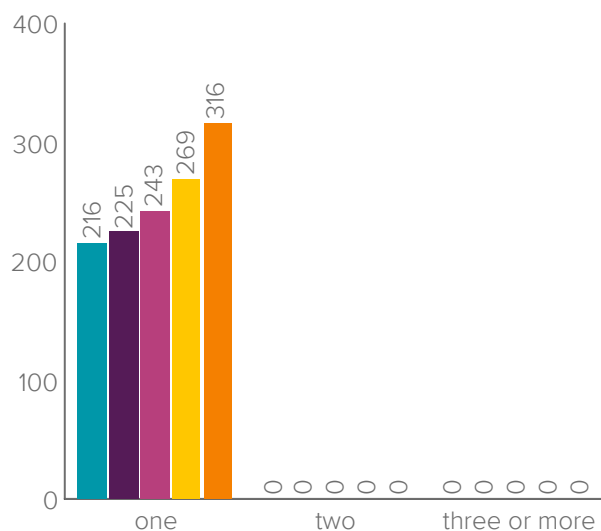
Loan detail

■ 06/30/2022 ■ 06/30/2023 ■ 06/30/2024 ■ 06/30/2025 ■ 06/30/2026

Number of loans by type



Number of loans by participants



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Plan statistics for: Washoe County 457 Plan

DIVERSIFICATION

It's sensible for each participant to hold a well-diversified retirement portfolio. Doing so reduces each investor's exposure to risk while optimizing his/her potential for return. The information that follows provides some insight as to how your participants are diversifying their investments.

Investment diversification

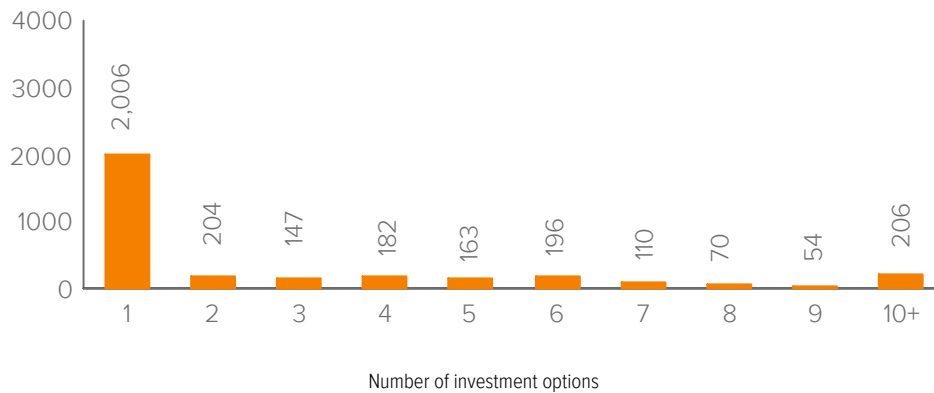
As of 07/28/2026

68%

Voya views a person as diversified if their investment mix is made up of at least one fixed fund, one U.S. fund, and one Non U.S. fund and less than 20% in company stock, as applicable. Alternately they are considered diversified if they are invested in an asset allocation fund.

Diversification of participant assets by number of participants

As of 06/30/2026



Average number of investment options utilized per participant

	Jun 2023	Jun 2024	Jun 2025	Jun 2026
With Asset Allocation Funds	3.3	3.2	3.0	2.9
Without Asset Allocation Funds	3.8	3.9	3.9	4.0

The average number of investment options utilized per participant without asset allocation funds excludes those participants who are invested solely in an asset allocation fund.

Please remember, using diversification as part of an investment strategy neither assures nor guarantees better performance and cannot protect against loss in declining markets.

2.6

Benchmark*

* Voya Universe of Government Plans as of March 2026; includes ppts invested solely in an asset allocation fund

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Plan statistics for: Washoe County 457 Plan

Diversification detail of participants utilizing one investment option

Investment Option/Fund Name (by Asset Class)	Participants Invested
Asset Allocation	Total: 1,193
American Funds 2010 Target Date Ret Income Fund®-Class R-6	4
American Funds 2015 Target Date Ret Income Fund®-Class R-6	1
American Funds 2020 Target Date Ret Income Fund®-Class R-6	16
American Funds 2025 Target Date Ret Income Fund®-Class R-6	22
American Funds 2030 Target Date Ret Income Fund®-Class R-6	90
American Funds 2035 Target Date Ret Income Fund®-Class R-6	85
American Funds 2040 Target Date Ret Income Fund®-Class R-6	164
American Funds 2045 Target Date Ret Income Fund®-Class R-6	161
American Funds 2050 Target Date Ret Income Fund®-Class R-6	204
American Funds 2055 Target Date Ret Income Fund®-Class R-6	160
American Funds 2060 Target Date Ret Income Fund®-Class R-6	149
American Funds 2065 Target Date Ret Income Fund®-Class R-6	121
American Funds 2070 Target Date Ret Income Fund®-Class R-6	16
Stability of Principal	Total: 729
Voya Fixed Account - 457/401 II	729
Bonds	Total: 2
Hartford Total Return Bond HLS Fund - Class IA	1
PIMCO High Yield Fund - Institutional Class	1
Balanced	Total: 11
American Funds American Balanced Fund® - Class R-6	11
Large Cap Value/Blend	Total: 42
Allspring Disciplined U.S. Core Fund - Institutional Class	2
Vanguard® Institutional Index Fund - Institutional Shares	40
Large Cap Growth	Total: 20
American Funds The Growth Fund of America® - Class R-6	20
Small/Mid/Specialty	Total: 7
Hartford MidCap HLS Fund - Class IA	5
Vanguard® Mid-Cap Index Fund - Admiral Shares	2
Global / International	Total: 2
American Funds EUPAC Fund® - Class R-6	2
Grand total of participants utilizing one investment option	2,006

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Plan statistics for: Washoe County 457 Plan



Plan Investment Review

The Plan Investment Review provides a comprehensive overview of all of the investment options under your plan. It highlights multiple investment analysis tools, employee diversification, and several key facets to help you determine if the plan is on track to achieve the desired performance goals.

TOTAL PLAN ASSETS AND CONTRIBUTIONS BY INVESTMENT OPTION

Compare the allocation of existing assets with that of the current period. Do you see a dramatic change where assets are currently being allocated? Does that shift make sense given current market conditions...or your employees? Are the participants well diversified across the asset classes?

Diversification of Participant Assets and Contributions

Investment Option/Fund Name (by Asset Class)	Assets as of 06/30/2026	% of Total Assets	Participants Invested	Contributions 04/01/2026 - 06/30/2026	% of Total Contributions	Participants Contributing
Asset Allocation						
American Funds 2010 Target Date Ret Income Fund®-Class R-6	\$348,190.11	0.13%	15	\$5,049.57	0.14%	6
American Funds 2015 Target Date Ret Income Fund®-Class R-6	\$152,053.23	0.06%	8	\$148.95	0.00%	2
American Funds 2020 Target Date Ret Income Fund®-Class R-6	\$2,005,352.05	0.74%	25	\$14,185.26	0.38%	10
American Funds 2025 Target Date Ret Income Fund®-Class R-6	\$1,993,773.03	0.74%	38	\$32,511.38	0.88%	18
American Funds 2030 Target Date Ret Income Fund®-Class R-6	\$9,564,989.10	3.53%	127	\$233,833.56	6.34%	86
American Funds 2035 Target Date Ret Income Fund®-Class R-6	\$3,917,783.00	1.45%	112	\$147,769.85	4.01%	85
American Funds 2040 Target Date Ret Income Fund®-Class R-6	\$10,624,869.39	3.92%	191	\$286,598.43	7.77%	164
American Funds 2045 Target Date Ret Income Fund®-Class R-6	\$5,583,923.14	2.06%	196	\$211,805.54	5.75%	151
American Funds 2050 Target Date Ret Income Fund®-Class R-6	\$6,958,699.10	2.57%	250	\$229,100.43	6.21%	196
American Funds 2055 Target Date Ret Income Fund®-Class R-6	\$3,101,415.88	1.15%	195	\$164,839.48	4.47%	158
American Funds 2060 Target Date Ret Income Fund®-Class R-6	\$1,930,526.78	0.71%	169	\$120,202.74	3.26%	135
American Funds 2065 Target Date Ret Income Fund®-Class R-6	\$1,232,748.25	0.46%	142	\$89,092.78	2.42%	103

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Plan statistics for: Washoe County 457 Plan

Investment Option/Fund Name (by Asset Class)	Assets as of 06/30/2026	% of Total Assets	Participants Invested	Contributions 04/01/2026 - 06/30/2026	% of Total Contributions	Participants Contributing
American Funds 2070 Target Date Ret Income Fund®-Class R-6	\$158,273.94	0.06%	25	\$10,027.75	0.27%	17
Total	\$47,572,597.00	17.57%		\$1,545,165.72	41.92%	
Stability of Principal						
Voya Fixed Account - 457/401 II	\$66,135,046.77	24.42%	1,507	\$713,332.81	19.35%	736
Total	\$66,135,046.77	24.42%		\$713,332.81	19.35%	
Bonds						
Hartford Total Return Bond HL Fund - Class IA	\$4,248,170.03	1.57%	290	\$50,750.00	1.38%	123
PIMCO High Yield Fund - Institutional Class	\$3,161,517.67	1.17%	254	\$35,742.11	0.97%	109
PIMCO International Bond Fund (U.S. Dollar-Hedged) - Class I	\$848,393.36	0.31%	130	\$13,277.84	0.36%	75
Total	\$8,258,081.06	3.05%		\$99,769.95	2.71%	
Balanced						
American Funds American Balanced Fund® - Class R-6	\$12,370,410.85	4.57%	441	\$102,934.64	2.79%	223
Total	\$12,370,410.85	4.57%		\$102,934.64	2.79%	
Large Cap Value/Blend						
Allspring Disciplined U.S. Core Fund - Institutional Class	\$20,074,745.46	7.41%	529	\$83,441.09	2.26%	213
Dodge & Cox Stock Fund - Class X	\$8,241,375.68	3.04%	490	\$70,240.72	1.91%	231
Vanguard® Institutional Index Fund - Institutional Shares	\$40,212,249.24	14.85%	952	\$450,289.18	12.21%	517
Total	\$68,528,370.38	25.31%		\$603,970.99	16.38%	
Large Cap Growth						
American Funds The Growth Fund of America® - Class R-6	\$30,945,479.37	11.43%	866	\$243,286.64	6.60%	427
Total	\$30,945,479.37	11.43%		\$243,286.64	6.60%	
Small/Mid/Specialty						
Allspring Small Company Growth Fund - Class R6	\$2,576,827.08	0.95%	306	\$21,717.01	0.59%	153
AMG GW&K Small Cap Value Fund - Class N	\$2,513,733.01	0.93%	295	\$17,836.52	0.48%	118
Hartford MidCap HLS Fund - Class IA	\$7,200,879.77	2.66%	624	\$70,190.53	1.90%	294

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Plan statistics for: Washoe County 457 Plan

Investment Option/Fund Name (by Asset Class)	Assets as of 06/30/2026	% of Total Assets	Participants Invested	Contributions 04/01/2026 - 06/30/2026	% of Total Contributions	Participants Contributing
Vanguard® Mid-Cap Index Fund - Admiral Shares	\$9,956,352.47	3.68%	669	\$105,741.23	2.87%	363
Vanguard® Small-Cap Index Fund - Admiral Shares	\$6,188,831.66	2.29%	475	\$69,984.87	1.90%	271
Total	\$28,436,623.99	10.50%		\$285,470.16	7.74%	
Global / International						
American Funds EUPAC Fund ^e - Class R-6	\$8,526,064.54	3.15%	493	\$92,472.00	2.51%	225
Total	\$8,526,064.54	3.15%		\$92,472.00	2.51%	
Grand Total	\$270,772,673.96			\$3,686,402.91		

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Plan statistics for: Washoe County 457 Plan

PERFORMANCE UPDATE

WASHOE COUNTY DEFERRED COMP PLAN

Average Annual Total Returns as of: 06/30/2026 (shown in percentages)

Variable annuities and mutual funds offered through a retirement plan are intended as long-term investments designed for retirement purposes. Money distributed from a 403(b) plan, 401(a)/(k) plan, or a 457 plan will be taxed as ordinary income in the year the money is distributed. Early withdrawals from a 403(b) plan and a 401(a)/(k) plan, if taken prior to age 59 1/2, will be subject to the IRS 10% premature distribution penalty tax, unless an exception applies. This IRS premature distribution penalty tax does not apply to 457 plans. Account values fluctuate with market conditions, and when surrendered the principal may be worth more or less than the original amount invested.

The performance data quoted represents past performance. Past performance does not guarantee future results. For month-end performance, which may be lower or higher than the performance data shown, please call 800-584-6001. Investment return and principal value of an investment will fluctuate so that, when sold, an investment may be worth more or less than the original cost.

Voya will assess an annual asset-based service fee of 0.023% to all investment options including balances held in your plans Stability of Principal or Fixed Account. This fee is deducted from your account at a frequency determined by your plan monthly or quarterly and will be pro-rated across balances held in each of the investment options. These returns do not reflect any plan level administrative fees, if applicable; if reflected, returns would be less favorable. Please contact your local representative for more information.

The returns assume reinvestment of all dividends (ordinary income and capital gains) and are net of management fees and other fund operating expenses.

You should consider the investment objectives, risks and charges, and expenses of the funds carefully before investing. The prospectus contains this and other information. Anyone who wishes to obtain a free copy of the fund prospectuses may call their Voya representative or the number above. Please read the prospectus carefully before investing.

Returns less than one year are not annualized. Fund Inception Date is the date of inception for the underlying fund, and is the date used in calculating the periodic returns. This date may also precede the portfolio's inclusion in the product.

Investment Options	1-Mo	3-Mo	YTD	1-Yr	3-Yr	5-Yr	10-Yr	Incept	Fund Inception Date	Gross Fund Exp %*	Net Fund Exp %*
Stability of Principal											
<i>Stability of Principal</i>											
Voya Fixed Account - 457/401 II - 4301 (4)(5)	0.22	0.68	1.35	2.75	2.74	2.51	2.57				
Bonds											
<i>Global Bond-USD Hedged</i>											
PIMCO International Bond Fund (U.S. Dollar-Hedged) - Class I - 8514	0.84	2.57	0.96	2.94	5.58	1.81	2.81		12/02/1992	0.57	0.57
<i>High Yield Bond</i>											
PIMCO High Yield Fund - Institutional Class - 814 (6)	0.17	2.00	1.21	5.40	8.00	3.68	5.13		12/15/1992	0.63	0.62
<i>Intermediate Core-Plus Bond</i>											
Hartford Total Return Bond HLS Fund - Class IA - 7691	0.31	1.04	0.83	4.22	4.86	0.34	2.29		08/31/1977	0.51	0.51
Asset Allocation											
<i>Lifecycle</i>											
American Funds 2010 Target Date Ret Income Fund® - Class R-6 - 1971	0.08	3.99	4.16	9.63	10.23	5.45	6.48		02/01/2007	0.28	0.28
American Funds 2015 Target Date Ret Income Fund® - Class R-6 - 1973	0.07	4.66	4.58	10.33	10.66	5.62	6.88		02/01/2007	0.30	0.30
American Funds 2020 Target Date Ret Income Fund® - Class R-6 - 1975	0.13	5.43	5.06	11.12	11.34	5.98	7.45		02/01/2007	0.30	0.30
American Funds 2025 Target Date Ret Income Fund® - Class R-6 - 1977	0.12	5.98	5.32	11.58	11.71	6.10	8.23		02/01/2007	0.31	0.31
American Funds 2030 Target Date Retirement Fund® - Class R6 - 1979	0.15	7.56	6.18	13.12	13.13	6.93	9.43		02/01/2007	0.33	0.33



Investment Options	1-Mo	3-Mo	YTD	1-Yr	3-Yr	5-Yr	10-Yr	Incept	Fund Inception Date	Gross Fund Exp %*	Net Fund Exp %*
American Funds 2035 Target Date Retirement Fund® - Class R6 - 1981	0.22	9.36	7.33	15.07	14.85	7.91	10.82		02/01/2007	0.34	0.34
American Funds 2040 Target Date Retirement Fund® - Class R6 - 1983	0.36	12.19	9.38	18.54	17.24	9.29	11.92		02/01/2007	0.36	0.36
American Funds 2045 Target Date Retirement Fund® - Class R6 - 1985	0.53	13.82	10.55	20.36	18.15	9.76	12.31		02/01/2007	0.37	0.37
American Funds 2050 Target Date Retirement Fund® - Class R6 - 1987	0.57	14.39	10.87	20.75	18.41	9.79	12.42		02/01/2007	0.37	0.37
American Funds 2055 Target Date Retirement Fund® - Class R6 - 1989	0.57	15.06	11.28	21.41	18.72	9.87	12.46		02/01/2010	0.38	0.38
American Funds 2060 Target Date Retirement Fund® - Class R6 - 9639 (7)	0.57	15.33	11.45	21.64	18.84	9.90	12.47		03/27/2015	0.39	0.39
American Funds 2065 Target Date Retirement Fund® - Class R6 - E410	0.58	15.38	11.50	21.67	18.84	9.91		16.66	03/27/2020	0.39	0.39
American Funds 2070 Target Date Retirement Fund® - Class R6 - G774	0.56	15.30	11.46	21.69				19.82	05/03/2024	0.39	0.39
Balanced											
Moderate Allocation											
American Funds American Balanced Fund® - Class R-6 - 7027	0.56	11.44	10.24	21.02	17.32	10.06	10.67		07/26/1975	0.25	0.25
Large Cap Value/Blend											
Large Blend											
Allspring Disciplined U.S. Core Fund - Institutional Class - 9369 (1)	-0.20	15.89	11.37	24.43	22.65	14.90	15.56		02/28/1990	0.52	0.48
Vanguard® Institutional Index Fund - Institutional Shares - 566	-0.96	15.19	10.19	22.28	20.57	13.36	15.47		07/31/1990	0.04	0.04
Large Value											
Dodge & Cox Stock Fund - Class X - F633 (8)	0.23	5.59	3.86	9.86	14.10	9.09	13.18		01/04/1965	0.46	0.41
Large Cap Growth											
Large Growth											
American Funds The Growth Fund of America® - Class R-6 - 1724	-0.53	19.12	9.59	19.24	23.79	11.84	16.53		12/01/1973	0.29	0.29
Small/Mid/Specialty											
Mid-Cap Blend											
Vanguard® Mid-Cap Index Fund - Admiral™ Shares - 756	2.40	12.55	11.84	16.75	15.32	7.94	11.77		11/12/2001	0.05	0.05
Mid-Cap Growth											
Hartford MidCap HLS Fund - Class IA - 7696	3.54	18.61	12.07	8.40	7.80	0.92	8.98		07/14/1997	0.76	0.76
Small Blend											
AMG GW&K Small Cap Value Fund - Class N - 8355 (2)	7.94	21.70	26.82	39.96	17.31	9.24	10.46		04/23/1987	1.20	1.15
Vanguard® Small-Cap Index Fund - Admiral™ Shares - 757	3.51	16.02	18.24	29.48	16.72	7.68	11.74		11/13/2000	0.05	0.05
Small Growth											
Allspring Small Company Growth Fund - Class R6 - 6460 (3)	7.04	22.66	16.62	26.99	12.87	4.81	11.57		06/01/1997	0.94	0.86
Global / International											
Foreign Large Growth											
American Funds EUPAC Fund® - Class R-6 - 1723	-0.16	14.53	11.28	23.72	16.01	5.51	9.91		04/16/1984	0.47	0.47

The risks of investing in small company stocks may include relatively low trading volumes, a greater degree of change in earnings and greater short-term volatility.

Foreign investing involves special risks such as currency fluctuation and public disclosure, as well as economic and political risks.

Some of the Funds invest in securities guaranteed by the U.S. Government as to the timely payment of principal and interest; however, shares of the Funds are not insured nor guaranteed.

High yielding fixed-income securities generally are subject to greater market fluctuations and risks of loss of income and principal than are investments in lower yielding fixed-income securities.

Sector funds may involve greater-than average risk and are often more volatile than funds holding a diversified portfolio of stocks in many industries. Examples include: banking, biotechnology, chemicals, energy, environmental services, natural resources, precious metals, technology, telecommunications, and utilities.

*The Gross Expense Ratios shown do not reflect temporary fee or expense waivers that may be in effect for a fund. The Net Expense Ratios reflect any applicable temporary fee or expense waivers. The performance of a fund with a temporary fee or expense waiver would have been lower if the gross fund fees/expenses listed had been reflected.

Additional Notes

Voya Fixed Account - 457/401 II - Voya will credit interest at an annual effective rate of 2.00% through 5/31/2024. Beginning 06/01/2024 and thereafter, the credited rate for your plan will be the same as the standard Voya Fixed Account - 457/401 II credited rate in effect at that time. Please note the Guaranteed Minimum Interest Rate is 1.00%. Guarantees are based on the claims[1]paying ability of Voya Retirement Insurance and Annuity Company. Restrictions may apply to transfers of funds from the Voya Fixed Account - 457/401 II to other contract investment options. Please refer to your product prospectus / disclosure booklet or call Voya at (800) 584-6001 for more information.

(1)Allspring Disciplined U.S. Core Fund - Institutional Class: Expenses have been adjusted as necessary from amounts incurred during the Fund's most recent fiscal year to reflect current fees and expenses. The Manager has contractually committed through November 30, 2026, to waive fees and/or reimburse expenses to the extent necessary to cap Total Annual Fund Operating Expenses After Fee Waiver at 0.48% for Institutional Class. Brokerage commissions, stamp duty fees, interest, taxes, acquired fund fees and expenses (if any), and extraordinary expenses are excluded from the expense cap. Prior to or after the commitment expiration date, the cap may be increased or the commitment to maintain the cap may be terminated only with the approval of the Board of Trustees.

(2)AMG Managers Skyline Special Equities Fund - Class N: Expense information has been restated to reflect current fees. AMG Funds LLC (the "Investment Manager") has contractually agreed, through at least May 1, 2026, to waive management fees and/or pay or reimburse the Fund's expenses in order to limit Total Annual Fund Operating Expenses After Fee Waiver and Expense Reimbursements (exclusive of taxes, interest (including interest incurred in connection with bank and custody overdrafts and in connection with securities sold short), shareholder servicing fees, distribution and service (12b-1) fees, brokerage commissions and other transaction costs, dividends payable with respect to securities sold short, acquired fund fees and expenses, and extraordinary expenses) of the Fund to the annual rate of 0.90% of the Fund's average daily net assets (this annual rate or such other annual rate that may be in effect from time to time, the "Expense Cap"), subject to later reimbursement by the Fund in certain circumstances. In general, for a period of up to 36 months after the date any amounts are paid, waived or reimbursed by the Investment Manager, the Investment Manager may recover such amounts from the Fund, provided that such repayment would not cause the Fund's Total Annual Fund Operating Expenses After Fee Waiver and Expense Reimbursements (exclusive of the items noted in the parenthetical above) to exceed either (i) the Expense Cap in effect at the time such amounts were paid, waived or reimbursed, or (ii) the Expense Cap in effect at the time of such repayment by the Fund. The contractual expense limitation may only be terminated in the event the Investment Manager or a successor ceases to be the investment manager of the Fund or a successor fund, by mutual agreement between the Investment Manager and the AMG Funds Board of Trustees or in the event of the Fund's liquidation unless the Fund is reorganized or is a party to a merger in which the surviving entity is successor to the accounting and performance information of the Fund.

(3)Allspring Small Company Growth Fund - Class R6: Reflects the fees charged by Allspring Funds Management for providing investment advisory services to the master portfolio in which the Fund invests substantially all of its assets. Includes other expenses allocated from the master portfolio in which the Fund invests. The Manager has contractually committed through August 31, 2026, to waive fees and/or reimburse expenses to the extent necessary to cap Total Annual Fund Operating Expenses After Fee Waiver at 0.86% for Class R6. Brokerage commissions, stamp duty fees, interest, taxes, acquired fund fees and expenses (if any), and extraordinary expenses are excluded from the expense cap. Prior to or after the commitment expiration date, the cap may be increased or the commitment to maintain the cap may be terminated only with the approval of the Board of Trustees.

(4)The Investment Option is neither a mutual fund nor part of a Separate Account. The returns listed do not include the impact of contract charges. Please refer to the contract or disclosure book to determine which Fixed Interest Options are available for your specific plan. The Investment Option is offered through Voya Retirement Insurance and Annuity Company.

(5)The current rate for the Voya Fixed Account - 457/401 II MC 924, Fund 4301 is 2.75%, expressed as an annual effective yield. The current rate may change and be higher or lower than the previously identified rate but is guaranteed not to be less than the calendar year floor rate of 2.00%, which will not change through 12/31/2026. In addition, the current rate is guaranteed not to be less than the Guaranteed Minimum Interest Rate of 1.00%. VRIAC will not apply a decrease to the current rate following a rate change initiated solely by us prior to the last day of the three-month period measured from the first day of the month in which such change was effective. Note: The current rate for an initial investment in the fixed account previously identified may be in effect for less than a full three-month period. Guarantees are based on the claims-paying ability of Voya Retirement Insurance and Annuity Company.

(6)PIMCO High Yield Fund - Institutional Class: PIMCO has contractually agreed, through July 31, 2026, to waive, first, the advisory fee and, second, to the extent necessary, the supervisory and administrative fee it receives from the Fund in an amount equal to the expenses attributable to the Management Fees of Underlying PIMCO Funds indirectly incurred by the Fund in connection with its

Additional Notes

investments in Underlying PIMCO Funds up to a maximum waived amount that is equal to the Fund's aggregate advisory fee and supervisory and administrative fee. This waiver renews annually for a full year unless terminated by PIMCO upon at least 30 days' notice prior to the end of the contract term.

(7) American Funds Target Date: Depending on the proximity to its target date, which we define as the year that corresponds roughly to the year in which the investor expects to retire, the fund will seek to achieve the following objectives to varying degrees: growth, income and conservation of capital. The fund will increasingly emphasize income and conservation of capital by investing a greater portion of its assets in fixed income, equity-income and balanced funds as it approaches and passes its target date. In this way, the fund seeks to balance total return and stability over time.

(8) Dodge & Cox Stock Fund - Class X: "Management Fees" include investment advisory fee expenses of 0.40% and administrative services fee expenses of 0.05% for Class X shares. Dodge & Cox has contractually agreed, through April 30, 2026, to waive management fees or reimburse the Fund for ordinary expenses to the extent necessary to maintain the net ordinary expense ratio of the Fund's Class X shares at an amount 0.10%, and additionally to the extent total ordinary expenses of the Fund's Class X shares would otherwise exceed 0.41%. This agreement cannot be terminated prior to April 30, 2026, other than by resolution of the Fund's Board of Trustees. For purposes of the foregoing, ordinary expenses shall not include nonrecurring shareholder account fees, fees and expenses associated with Fund shareholder meetings, fees on portfolio transactions such as exchange fees, dividends and interest on short positions, fees and expenses of pooled investment vehicles that are held by the Fund, interest expenses and other fees and expenses related to any borrowings, taxes, brokerage fees and commissions and other costs and expenses relating to the acquisition and disposition of Fund investments, other expenditures which are capitalized in accordance with generally accepted accounting principles, and other non-routine expenses or extraordinary expenses not incurred in the ordinary course of the Fund's business, such as litigation expenses. The term of the agreement with respect to the maintenance of the net ordinary expense ratio for Class X share will automatically renew for subsequent three-year terms unless terminated with at least 30 days' written notice by either party prior to the end of the then-current term. The agreement does not permit Dodge & Cox to recoup any fees waived or payments made to the Fund for a prior year.

Updated Investment Information:

To check if there is more recent plan and product performance, as well as fund fact sheet information for your plan visit Voya's Sponsor Web site at www.voyaretirementplans.com/sponsor and click on the menu selections below the following:

Plan and Product Performance Reports

> Investment Info > Fund Performance

Investment Option Descriptions

> Investment Info > Investment Option Descriptions

You should consider the investment objectives, risks, and charges and expenses of the variable product and its underlying fund options; or mutual funds offered through a retirement plan, carefully before investing. The prospectuses/prospectus summaries/information booklets contain this and other information, which can be obtained by contacting your local representative. Please read the information carefully before investing.

For ERISA plan sponsors: Voya Retirement Insurance and Annuity Company, and/or Voya Institutional Plan Services, as administrative service providers, do not provide services to your plan which would be defined as investment advice under the Employee Retirement Income Security Act of 1974 ("ERISA") or the Internal Revenue Code ("IRC"). Accordingly, the service provider does not serve as an investment advice fiduciary to your plan as defined by ERISA or the IRC.

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