

WASHOE COUNTY, NEVADA OPEB TRUST FUND
INTERIM STATEMENTS OF PLAN NET ASSETS
AS OF JUNE 30, 2026 - UNAUDITED

	Washoe Co. Retiree Health Benefit Plan	State of Nevada Public Employee Benefit Plan	TMFPD Retiree Group Medical Plan	Total
Assets				
Cash and investments:				
Washoe County Investment Pool	\$ 3,508,609	\$ 80,150	\$ 84,088	\$ 3,672,847
State of NV RBIF	472,547,446	3,190,567	21,778,249	497,516,262
Interest receivable	(488,736)	8,207	(3,681)	(484,210)
Total Assets	475,567,319	3,278,924	21,858,656	500,704,899
Liabilities				
Accounts payable	3,644	-	-	3,644
Due to employers	7,336,514	59,033	51,734	7,447,281
Total Liabilities	7,340,158	59,033	51,734	7,450,925
Net assets held in trust for other postemployment benefits	\$ 468,227,161	\$ 3,219,891	\$ 21,806,922	\$ 493,253,974

WASHOE COUNTY, NEVADA OPEB TRUST FUND
INTERIM STATEMENT OF CHANGES IN PLAN NET ASSETS
FOR THE TWELVE MONTHS ENDED JUNE 30, 2026 - UNAUDITED
(WITH COMPARATIVE AMOUNTS FOR THE YEAR ENDED JUNE 30, 2025)

	Combined Trust				
	Budget	Actual	Act %	Variance	6/30/2025
Additions					
Contributions					
Employer:					
Prefunding	\$ 16,781,165	\$ 15,490,920	92.31%	\$ (1,290,245)	\$ 18,724,372
Plan member	5,294,000	6,066,226	114.59%	772,226	4,959,868
Other	2,925,000	2,794,347	95.53%	(130,653)	3,946,501
Total Contributions	25,000,165	24,351,493	97.41%	(648,672)	27,630,741
Investment Income					
Interest and dividends	7,189,600	10,556,085	146.82%	3,366,485	10,965,499
Net increase (decrease) in fair value of investments	4,205,200	56,365,957	1340.39%	52,160,757	35,745,312
	11,394,800	66,922,042	587.30%	55,527,242	46,710,811
Less investment expense	107,925	119,152	110.40%	(11,227)	111,222
Net Investment Income	11,286,875	66,802,890	591.86%	55,516,015	46,599,589
Total Additions	36,287,040	91,154,383	251.20%	54,867,343	74,230,330
Deductions					
Benefits	37,154,000	36,009,000	96.92%	1,145,000	33,125,907
Administrative expense	95,000	71,782	75.56%	23,218	92,909
Total Deductions	37,249,000	36,080,782	96.86%	1,168,218	33,218,816
Net Change in Plan Net Assets	(961,960)	55,073,601	(5725.14%)	56,035,561	41,011,514
Net Assets Held in Trust for Other Postemployment Benefits					
Beginning of year	438,180,373	438,180,373		-	397,168,859
End of Period	\$ 437,218,413	\$ 493,253,974		\$ 56,035,561	\$ 438,180,373

WASHOE COUNTY, NEVADA OPEB TRUST FUND
INTERIM STATEMENT OF CHANGES IN PLAN NET ASSETS
FOR THE TWELVE MONTHS ENDED JUNE 30, 2026 - UNAUDITED
(WITH COMPARATIVE AMOUNTS FOR THE YEAR ENDED JUNE 30, 2025)

	Washoe County - Retiree Health Benefit Plan				
	Budget	Actual	Act %	Variance	6/30/2025
Additions					
Contributions					
Employer:					
Prefunding	\$ 15,043,328	\$ 15,043,328	100.00%	\$ -	\$ 16,204,623
Plan member	5,044,000	5,778,990	114.57%	734,990	4,717,682
Other	2,925,000	2,794,347	95.53%	(130,653)	3,946,501
Total Contributions	23,012,328	23,616,665	102.63%	604,337	24,868,806
Investment Income					
Interest and dividends	6,907,000	10,027,603	145.18%	3,120,603	10,457,302
Net increase (decrease) in fair value of investments	4,004,200	53,554,043	1337.45%	49,549,843	34,099,071
	10,911,200	63,581,646	582.72%	52,670,446	44,556,373
Less investment expense	103,600	113,170	109.24%	(9,570)	106,039
Net Investment Income	10,807,600	63,468,476	587.26%	52,660,876	44,450,334
Total Additions	33,819,928	87,085,141	257.50%	53,265,213	69,319,140
Deductions					
Benefits	36,500,000	35,285,239	96.67%	1,214,761	32,479,794
Administrative expense	46,000	35,519	77.22%	10,481	49,303
Total Deductions	36,546,000	35,320,758	96.65%	1,225,242	32,529,097
Net Change in Plan Net Assets	(2,726,072)	51,764,383	(1898.86%)	54,490,455	36,790,043
Net Assets Held in Trust for Other Postemployment Benefits					
Beginning of year	416,462,778	416,462,778		-	379,672,735
End of Period	\$ 413,736,706	\$ 468,227,161		\$ 54,490,455	\$ 416,462,778

WASHOE COUNTY, NEVADA OPEB TRUST FUND
INTERIM STATEMENT OF CHANGES IN PLAN NET ASSETS
FOR THE TWELVE MONTHS ENDED JUNE 30, 2026 - UNAUDITED
(WITH COMPARATIVE AMOUNTS FOR THE YEAR ENDED JUNE 30, 2025)

	Washoe County - NV PEBP Plan				
	Budget	Actual	Act %	Variance	6/30/2025
Additions					
Contributions					
Employer:					
Prefunding	\$ 17,511	\$ 17,511	100.00%	\$ -	\$ 31,133
Total Contributions	17,511	17,511	100.00%	-	31,133
Investment Income					
Interest and dividends	61,500	76,322	124.10%	14,822	77,820
Net increase (decrease) in fair value of investments	50,500	382,068	756.57%	331,568	245,890
	112,000	458,390	409.28%	346,390	323,710
Less investment expense	850	886	104.24%	(36)	801
Net Investment Income	111,150	457,504	411.61%	346,354	322,909
Total Additions	128,661	475,015	369.20%	346,354	354,042
Deductions					
Benefits	234,000	239,658	102.42%	(5,658)	233,923
Administrative expense	22,000	17,194	78.15%	4,806	21,803
Total Deductions	256,000	256,852	100.33%	(852)	255,726
Net Change in Plan Net Assets	(127,339)	218,163		345,502	98,316
Net Assets Held in Trust for Other Postemployment Benefits					
Beginning of year	3,001,728	3,001,728		-	2,903,412
End of Period	\$ 2,874,389	\$ 3,219,891		\$ 345,502	\$ 3,001,728

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FOR THE TWELVE MONTHS ENDED JUNE 30, 2026 - UNAUDITED
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	Truckee Meadows FPD - Retiree Group Medical Plan				
	Budget	Actual	Act %	Variance	6/30/2025
Additions					
Contributions					
Employer:					
Prefunding	\$ 1,720,326	\$ 430,081	25.00%	\$ (1,290,245)	\$ 2,488,616
Plan member	250,000	287,236	114.89%	37,236	242,186
Total Contributions	1,970,326	717,317	36.41%	(1,253,009)	2,730,802
Investment Income					
Interest and dividends	221,100	452,160	204.50%	231,060	430,377
Net increase (decrease) in fair value of investments	150,500	2,429,846	1614.52%	2,279,346	1,400,351
	371,600	2,882,006	775.57%	2,510,406	1,830,728
Less investment expense	3,475	5,096	146.65%	(1,621)	4,382
Net Investment Income	368,125	2,876,910	781.50%	2,508,785	1,826,346
Total Additions	2,338,451	3,594,227	153.70%	1,255,776	4,557,148
Deductions					
Benefits	420,000	484,103	115.26%	(64,103)	412,190
Administrative expense	27,000	19,069	70.63%	7,931	21,803
Total Deductions	447,000	503,172	112.57%	(56,172)	433,993
Net Change in Plan Net Assets	1,891,451	3,091,055	163.42%	1,199,604	4,123,155
Net Assets Held in Trust for Other Postemployment Benefits					
Beginning of year	18,715,867	18,715,867		-	14,592,712
End of Period	\$ 20,607,318	\$ 21,806,922		\$ 1,199,604	18,715,867