



WASHOE COUNTY

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STAFF REPORT

BOARD MEETING DATE: *May 12, 2026*

DATE: April 28, 2026
TO: Board of County Commissioners
FROM: Lori Cooke, Division Director - Budget
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Gohar Barsegian, Sr. Fiscal Analyst – Budget
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THROUGH: Abbe Yacoben, Chief Financial Officer
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SUBJECT: Recommendation to approve attached Resolution # R26-0000029 to augment the Fiscal Year 2026 Library Expansion Fund budget, pursuant to Nevada Revised Statute (NRS) 354.598005 and Nevada Administrative Code (NAC) 354.410, in the amount of [\$457,956.43] to appropriate an opening fund balance which is larger than anticipated, to fully expense 1994 WC-1 Library Expansion tax override funds in support of library services in our community by June 30, 2026. The augmentation will increase expenditure authority for the purpose of purchasing physical and electronic collection materials; and direct Finance to make the appropriate budget amendments (no General Fund impact). (All Commission Districts.) FOR POSSIBLE ACTION

SUMMARY

This item requests the Board approve Resolution # R26-0000029 to augment the Fiscal Year 2026 Library Expansion Fund budget, pursuant to Nevada Revised Statute (NRS) 354.598005 and Nevada Administrative Code (NAC) 354.410, in the amount of [\$457,956.43] to appropriate an opening fund balance which is larger than anticipated, to fully expense 1994 WC-1 Library Expansion tax override funds in support of library services in our community by June 30, 2026. The augmentation will increase expenditure authority for the purpose of purchasing physical and electronic collection materials.

Washoe County Strategic Objective supported by this item: Fiscal Sustainability, Vulnerable Populations, Economic Impacts

PREVIOUS ACTION

On May 20, 2025, The Board approved the Washoe County Tentative Budget for Fiscal Year 2026 (July 1, 2025 through June 30, 2026), estimated appropriations

AGENDA ITEM # _____

[\$1,064,408,656], as well as possible changes to the Tentative Budget and adoption of it as the Final Budget for Fiscal Year 2026, estimated appropriations [\$1,075,989,019].

On November 5, 2024, Washoe County, Nevada, Question 1, Property Tax for Library Facilities Measure to renew ad valorem tax for 30 years (2024 WC-1) was not approved by voters.

On November 8, 1994, Question No. WC-1 Washoe County Library Question (1994 WC-1) to levy of ad valorem tax for a period of 30 years was approved was approved by voters.

BACKGROUND

In the November 1994 General Election, 1994 WC-1 was approved by voters allowing the Board of County Commissioners of Washoe County to levy an ad valorem tax in the amount of up to \$0.02 per \$100 assessed valuation for a period of 30 years to raise approximately \$1,120,000 in fiscal year 1994-96 and thereafter the amount generated by a levy of up to \$0.02 per \$100 assessed valuation against the then applicable assessed value of property in the County for the purpose of acquiring, constructing, improving, equipping, operating and maintaining library facilities for the County. This established the Library Expansion fund.

From 1994 – 2026 the Library Expansion Fund was utilized for building the Northwest Reno, South Valleys, Incline Village, and Spanish Springs Libraries, helping Washoe County Library System weather the economic recession, renovating the North Valleys, Downtown Reno, Northwest Reno, Sparks, and Sierra View libraries and an array of other projects and advancements.

In the November 2024 General Election, the renewal of the ad valorem tax adopting a property tax of \$20 per \$100,000 of assessed value for 30 years to fund the acquisition, improvement, and maintenance of library facilities in Washoe County (2024 WC-1) was not approved by voters. Subsequently, the Board approved reallocation of the two cent override into the General Fund operating tax rate.

The Fiscal Year 2026 adopted budget does not include sufficient budget appropriation authority to fully expend the 1994 WC-1 Library Expansion tax override funds by June 30, 2026. Washoe County staff has worked together to reconcile and optimize the Library Expansion Fund to ensure all funds are fully and properly expended by June 30, 2026.

This augmentation would increase Library Expansion Fund (F204) expenditure authority by \$457,956.43 in support of library services in our community with the purchase of physical and electronic collection materials. It is intended that the Library Expansion Fund augmentation will allow the full usage of WC-1 expansion funding within FY26.

Nevada Revised Statute (NRS) 354.598005 and Nevada Administrative Code 354.410 set forth the requirements for budgetary augmentations. Available resources for a mid-year budget augmentation are:

- An opening balance which is larger than anticipated;
- Revenues in excess of those budgeted;

- Revenues generated from previously unbudgeted sources; or
- An unappropriated ending balance of a fund for capital projects.

In this case, the Library Expansion Fund has a Fiscal Year 2026 opening balance that is larger than anticipated.

FISCAL IMPACT

If approved, the Fiscal Year 2026 augmentation will result in an increase of expenditure authority in Library Expansion Fund in the amount of \$457,956.43 in the following accounts:

Cost Object	G/L Account	Amount
Library Expansion Fund – Increase Expenditures:		
CC 402000 – WC-1 Tax Override (F204)	710316 – Library Current Titles	\$457,956.43
Total Net Impact	Source: Library Expansion Fund Opening Fund Balance	\$457,956.43

RECOMMENDATION

It is recommended that the Board approve attached Resolution # R26-0000029 to augment the Fiscal Year 2026 Library Expansion Fund budget, pursuant to Nevada Revised Statute (NRS) 354.598005 and Nevada Administrative Code (NAC) 354.410, in the amount of [\$457,956.43] to appropriate an opening fund balance which is larger than anticipated, to fully expense 1994 WC-1 Library Expansion tax override funds in support of library services in our community by June 30, 2026. The augmentation will increase expenditure authority for the purpose of purchasing physical and electronic collection materials; and direct Finance to make the appropriate budget amendments (no General Fund impact).

POSSIBLE MOTION

Should the Board agree with Staff’s recommendation, a possible motion would be: *“Move to approve Resolution # R26-0000029 to augment the Fiscal Year 2026 Library Expansion Fund budget, pursuant to Nevada Revised Statute (NRS) 354.598005 and Nevada Administrative Code (NAC) 354.410, in the amount of [\$457,956.43] to appropriate an opening fund balance which is larger than anticipated, to fully expense 1994 WC-1 Library Expansion tax override funds in support of library services in our community by June 30, 2026. The augmentation will increase expenditure authority for the purpose of purchasing physical and electronic collection materials; and direct Finance to make the appropriate budget amendments (no General Fund impact).”*