

Washoe County Deferred Compensation Committee
Retiree Representative
Applicant: Russell O. Morgan

I would like to be considered for the Retiree Representative position on Washoe County's Deferred Compensation Committee (DCC).

I meet the criteria for holding the position: I am retired and collecting a pension from Nevada PERS, I participated in Washoe County's 457(b) Deferred Compensation Plan while employed at Washoe County (02/2014 – 02/2025), and the deferred amounts (plus earnings) are still in Washoe County's plan.

During the nearly 7 years I was an Accounting Manager at Washoe County, I was the designated alternate for the Comptroller at the DCC meetings. To stay current on the issues facing the DCC and the actions it took, I attended nearly all the meetings during that time. Even though I was attending in an unofficial capacity (the Comptroller was at the meeting), I participated in the discussions.

Additionally, my duties as Accounting Manager included overseeing the Payroll Division, whose tasks included making the Deferred Compensation Plan deductions from individual employee paychecks and then remitting those to the Plans' custodian, Voya.

Thus, I am quite familiar with the Deferred Compensation Plans, the payroll deduction and remittance process, Voya, and the Plans' investment advisor, as well as the Benefits Team at Washoe County. Stepping into the Retiree Representative role would be seamless – I would just need to review the minutes of the DCC meetings for the last 15 months to get up to date with current issues being addressed by the DCC.

Thank you for your consideration. If you have any questions, please contact me.

Russell O. Morgan, CPA