Voya Quarterly Committee Report

As of September 30, 2025

WASHOE COUNTY, NEVADA

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Executive Summary

Executive Summary – Cash Flow Summary

July 1 to September 30, 2025

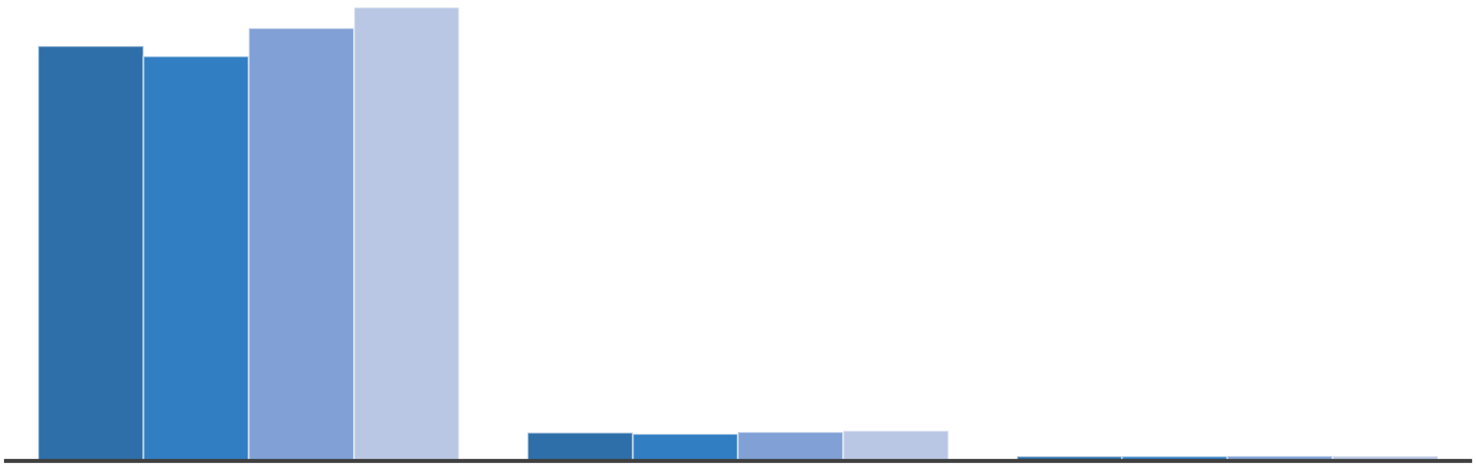
457 Plan	
Beginning Period Plan Assets	$239,185,103.39
Contributions	$4,280,056.82
Distributions	-$3,588,805.51
Loan Activity	$42,807.28
Other Activity	-$228,412.26
Dividends	$1,774,435.34
Appreciate/Depreciation	$9,164,691.94
Ending Period Plan Assets	$250,629,877.00

401(a) Plan	
Beginning Period Plan Assets	$15,927,028.58
Contributions	$192,308.69
Distributions	-$88,469.88
Loan Activity	$6,023.33
Other Activity	$1,024.58
Dividends	$136,197.22
Appreciate/Depreciation	$585,078.00
Ending Period Plan Assets	$16,759,190.52

OBRA Plan	
Beginning Period Plan Assets	$2,636,610.34
Contributions	$76,360.41
Distributions	-$39,202.55
Other Activity	-$2,806.90
Dividends	$0.00
Appreciate/Depreciation	$18,526.63
Ending Period Plan Assets	$2,689,487.93

Executive Summary – Asset Growth

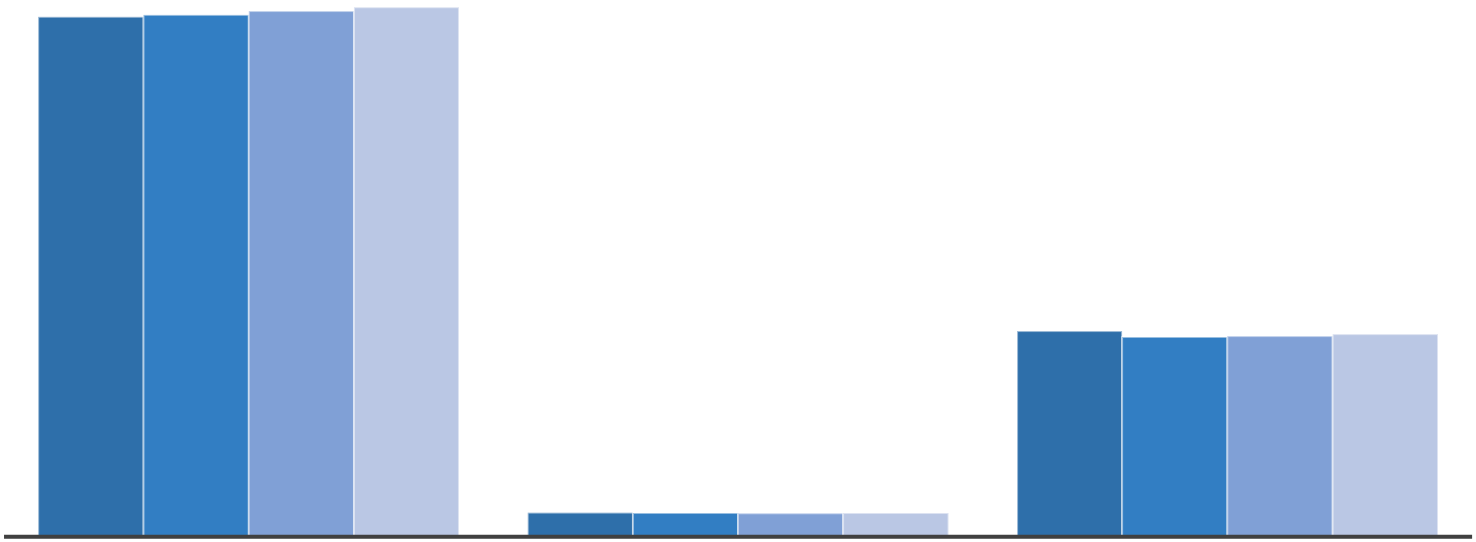
As of September 30, 2025



	457	401(a)	OBRA
Q4 2024	$229,305,063	$15,675,115	$2,551,504
Q1 2025	$223,695,779	$14,835,546	$2,596,369
Q2 2025	$239,185,103	$15,927,029	$2,636,610
Q3 2025	$250,629,877	$16,759,191	$2,689,488

Executive Summary – Plan Participants

As of September 30, 2025



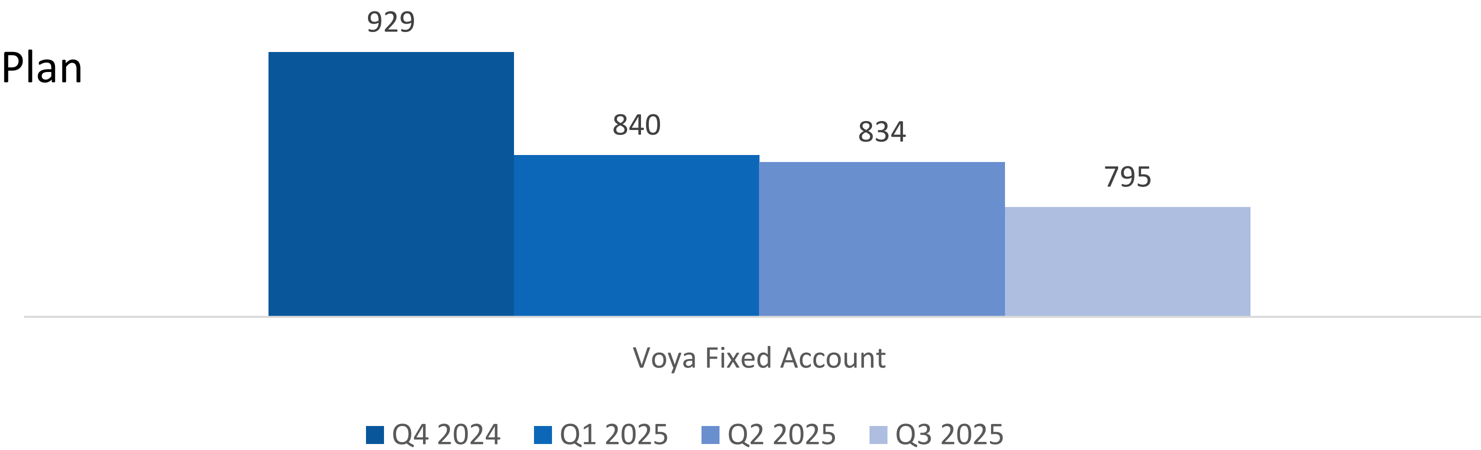
	457	401(a)	OBRA
Q4 2024	3,225	150	1,276
Q1 2025	3,238	148	1,240
Q2 2025	3,261	145	1,245
Q3 2025	3,285	147	1,257

Asset Analysis

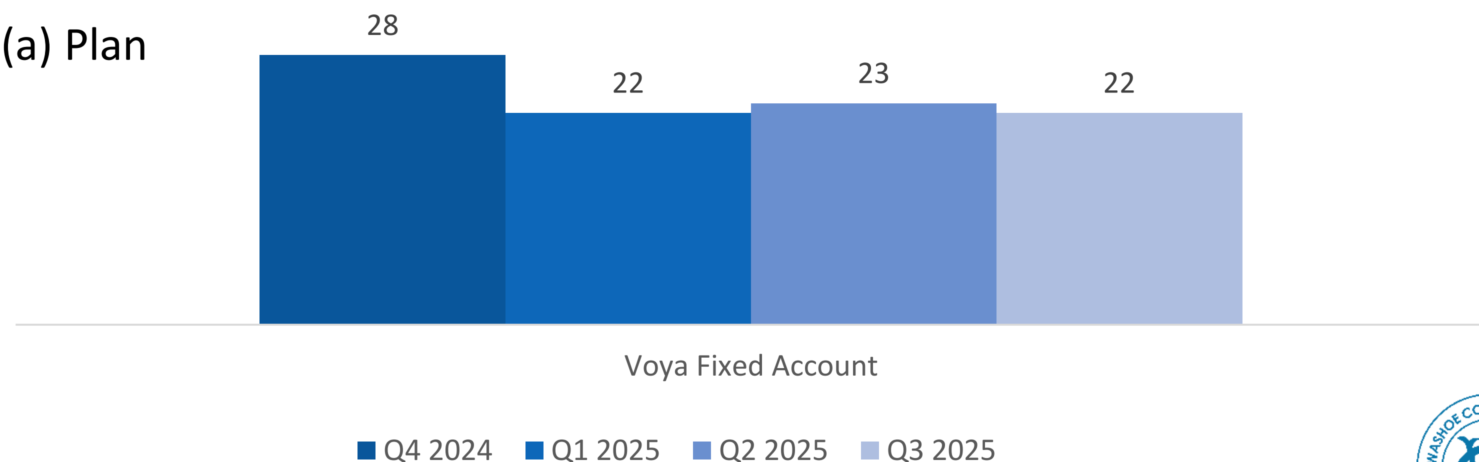
Participants with a Balance in a Single Fund

As of September 30, 2025

457 Plan

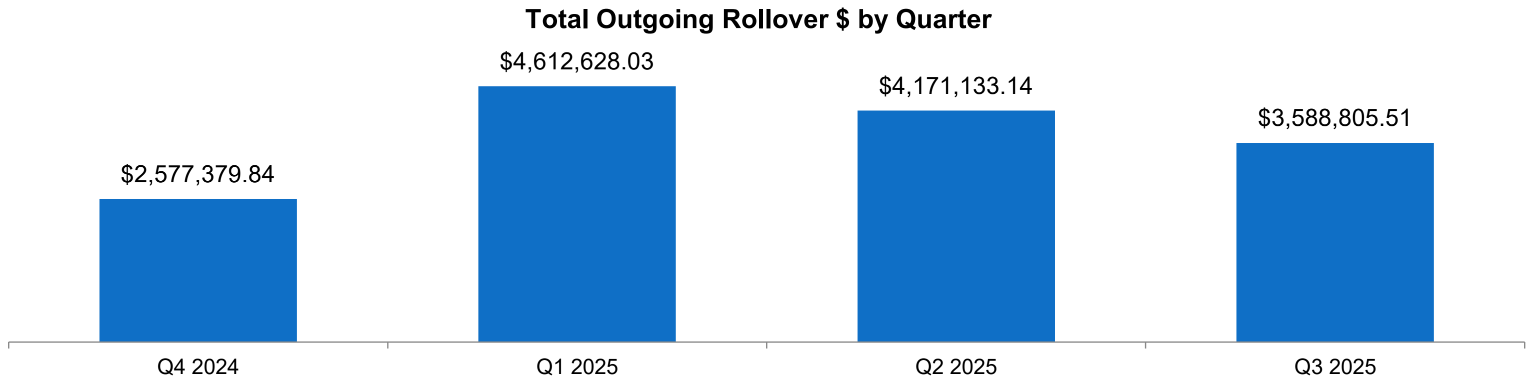


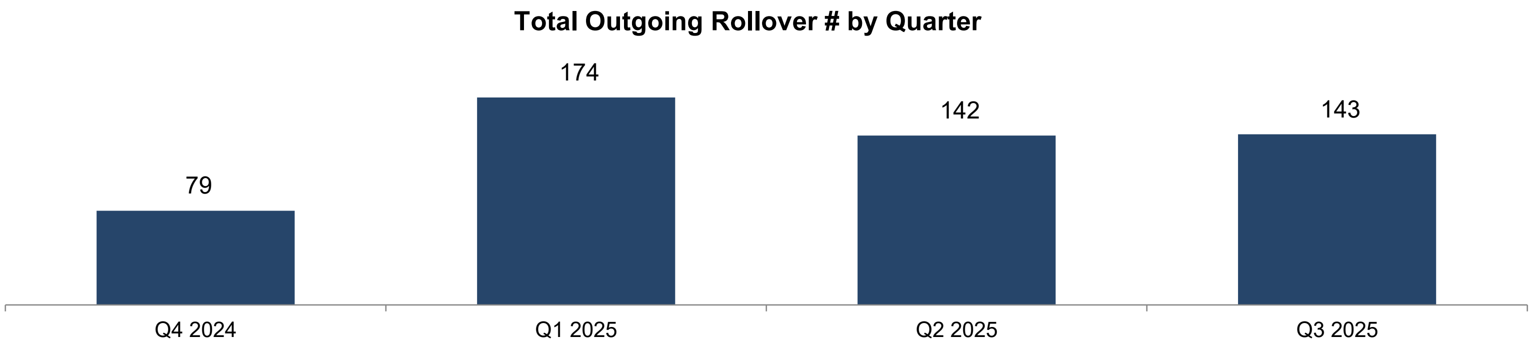
401(a) Plan



Distribution Analysis

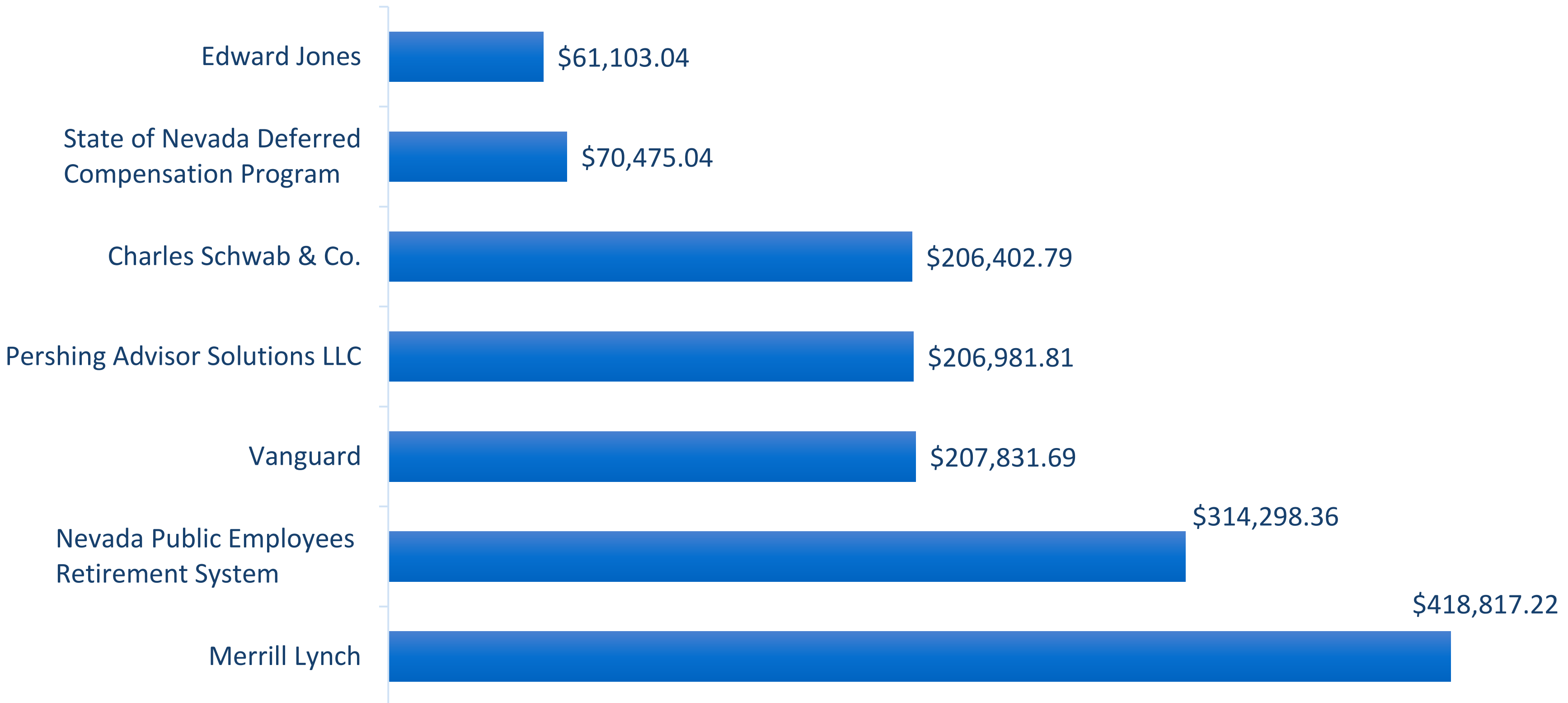
Participant Rollover Distributions
As of September 30, 2025





Top Rollover Institutions

As of September 30, 2025



Loan Information

As of September 30, 2025

457 Plan	Q2 2025	Q3 2025
Total Number of Outstanding Loans	269	278
Number of General Loans	256	263
Number of Residential Loans	13	15
Total Outstanding Loan Balance	$2,629,956.05	$2,597,995.78
General Loan Balance	$2,379,353.09	$2,339,724.38
Residential Loan Balance	$250,602.96	$258,271.40
Total New Loans Initiated	34	34

401(a) Plan	Q2 2025	Q3 2025
Total Number of Outstanding Loans	16	17
Total Outstanding Loan Balance	$300,550.96	$302,659.82
Total New Loans Initiated	2	2

Participant Services

Participant Access Statistics

As of September 30, 2025

457 Plan	Internet	Mobile	VRS	Call Center
Inquiries by Type				
Total Participants (unique)	1,023	573	58	119
Total Inquiries	5,627	7,029	78	194

401(a) Plan	Internet	Mobile	VRS	Call Center
Inquiries by Type				
Total Participants (unique)	28	31	2	4
Total Inquiries	355	195	2	4

OBRA Plan	Internet	Mobile	VRS	Call Center
Inquiries by Type				
Total Participants (unique)	84	40	13	16
Total Inquiries	384	205	19	22

Participant Outreach

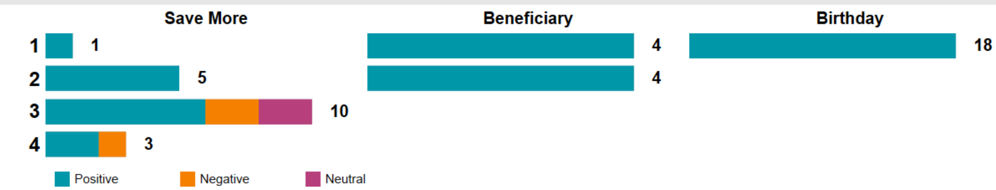
Participant Communications

As of September 30, 2025

Personalized Financial Wellness Messaging

	Total	Quarterly Education	Save More	Beneficiary	Diversification	Restart Savings	Birthday
Unique participants delivered	1,091		532	363	209	18	224
Unique participants opened	653 60%	4	302 57%	176 48%	157 75%	7 39%	122 54%
Unique participants clicked	73 11%		31 10%	16 9%	14 9%	1 14%	16 13%
Participants took action after opening	45 7%		19 6%	8 5%			18 15%

Action details: total actions after email open



Potential financial impact: (those who changed deferral rate, excludes deferral amt)

Save More — **$23,261** of additional contributions per year. (15 participants increased their savings rate by 1.9% on average)

Participant Communications

As of September 30, 2025

Annual Washoe County retirement planning seminar

Flyer and Email

Presentation

Participant Communications

As of September 30, 2025

Fee reimbursement announcement to all participants (Q3 statement insert)

Check your statement for an administrative fee reimbursement

As part of its fiduciary responsibility to act in the best interest of participants, the Washoe County Deferred Compensation Committee regularly reviews the costs associated with, and the fees collected for, administering the Washoe County Deferred Compensation Program. After a recent review, the Committee determined that the fees in reserves have exceeded the amount required to administer the Program and have reimbursed a portion to all participants.

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The amount reimbursed to your account is listed as a line item on this quarter's statement and is based on your account balance and the plan (or plans) you participate in. The Committee will continue to monitor the Washoe County Deferred Compensation Program to help ensure that it remains competitively priced when compared to many other retirement vehicles.

You can review and discuss the importance of fees when saving for retirement by scheduling an appointment with your local representative, Tom Verducci.[1] Visit **washoeco.timetap.com**, call **(775) 530-3089** or email **tom.verducci@voya.com** for more information.

[1] Registered Representative of Voya Financial Advisors, Inc. (member SIPC).

Not FDIC/NCUA/NCUSIF Insured | Not a Deposit of a Bank/Credit Union | May Lose Value | Not Bank/Credit Union Guaranteed | Not Insured by Any Federal Government Agency

Fund management fees and other fund operating expenses will apply. Fees depend on the investment option chosen. Please refer to the individual Fund prospectuses for fund fee information.

Insurance products, annuities and retirement plan funding issued by (third party administrative services may also be provided by) Voya Retirement Insurance and Annuity Company, One Orange Way, Windsor, CT 06095-4774. **Securities are distributed by Voya Financial Partners LLC (member SIPC)**. Custodial account agreements or trust agreements are provided by Voya Institutional Trust Company. All companies are members of the Voya® family of companies. **Securities may also be distributed through other broker-dealers with which Voya has selling agreements**. Insurance obligations are the responsibility of each individual company. Products and services may not be available in all states.

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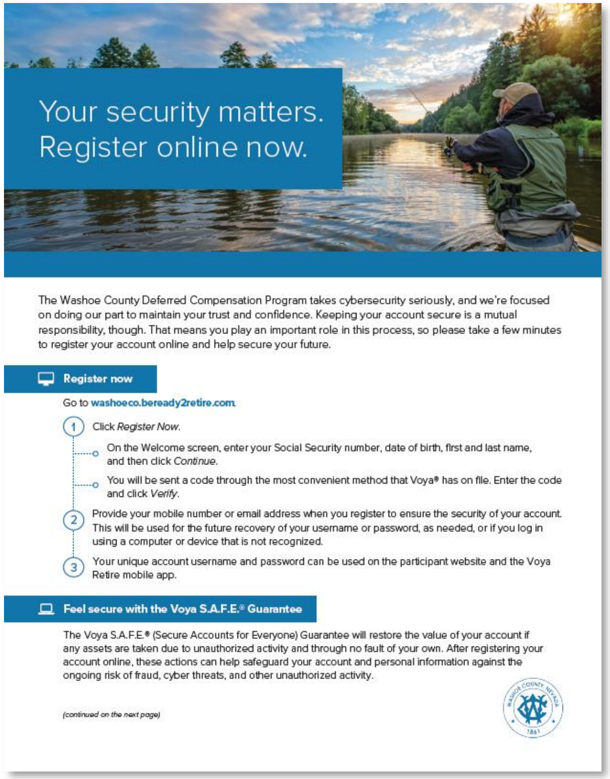
Participant Communications

As of September 30, 2025

Account access mailing to unregistered participants



Your security matters.
Register online now.

The Washoe County Deferred Compensation Program takes cybersecurity seriously, and we're focused on doing our part to maintain your trust and confidence. Keeping your account secure is a mutual responsibility, though. That means you play an important role in this process, so please take a few minutes to register your account online and help secure your future.

Register now

Go to **washoeco.bereadytoretire.com**.

1. Click *Register Now*.
   - On the Welcome screen, enter your Social Security number, date of birth, first and last name, and then click *Continue*.
   - You will be sent a code through the most convenient method that Voya® has on file. Enter the code and click *Verify*.
2. Provide your mobile number or email address when you register to ensure the security of your account. This will be used for the future recovery of your username or password, as needed, or if you log in using a computer or device that is not recognized.
3. Your unique account username and password can be used on the participant website and the Voya Retire mobile app.

Feel secure with the Voya S.A.F.E.® Guarantee

The Voya S.A.F.E.® (Secure Accounts for Everyone) Guarantee will restore the value of your account if any assets are taken due to unauthorized activity and through no fault of your own. After registering your account online, these actions can help safeguard your account and personal information against the ongoing risk of fraud, cyber threats, and other unauthorized activity.

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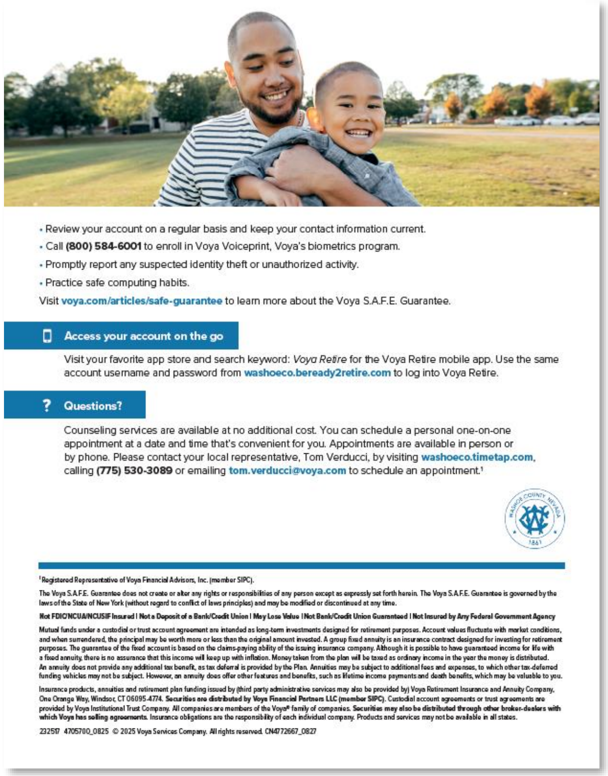
Front



- Review your account on a regular basis and keep your contact information current.
- Call **(800) 584-6001** to enroll in Voya Voiceprint, Voya's biometrics program.
- Promptly report any suspected identity theft or unauthorized activity.
- Practice safe computing habits.

Visit **voya.com/articles/safe-guarantee** to learn more about the Voya S.A.F.E. Guarantee.

Access your account on the go

Visit your favorite app store and search keyword: *Voya Retire* for the Voya Retire mobile app. Use the same account username and password from **washoeco.bereadytoretire.com** to log into Voya Retire.

Questions?

Counseling services are available at no additional cost. You can schedule a personal one-on-one appointment at a date and time that's convenient for you. Appointments are available in person or by phone. Please contact your local representative, Tom Verducci, by visiting **washoeco.timetap.com**, calling **(775) 530-3089** or emailing **tom.verducci@voya.com** to schedule an appointment.[1]

[1] Registered Representative of Voya Financial Advisors, Inc. (member SIPC).

The Voya S.A.F.E. Guarantee does not create or alter any rights or responsibilities of any person except as expressly set forth herein. The Voya S.A.F.E. Guarantee is governed by the laws of the State of New York (without regard to conflict of laws principles) and may be modified or discontinued at any time.

Not FDIC/NCUA/NCUSIF Insured | Not a Deposit of a Bank/Credit Union | May Lose Value | Not Bank/Credit Union Guaranteed | Not Insured by Any Federal Government Agency

Mutual funds under a custodial or trust account agreement are intended as long-term investments designed for retirement purposes. Account values fluctuate with market conditions, and when surrendered, the principal may be worth more or less than the original amount invested. A group fixed annuity is an insurance contract designed for investing for retirement purposes. The guarantee of the fixed account is based on the claims-paying ability of the issuing insurance company. Although it is possible to have guaranteed income for life with a fixed annuity, there is no assurance that this income will keep up with inflation. Money taken from the plan will be taxed as ordinary income in the year the money is distributed. An annuity does not provide any additional tax benefit, as tax deferral is provided by the Plan. Annuities may be subject to additional fees and expenses, to which other tax-deferred funding vehicles may not be subject. However, an annuity does offer other features and benefits, such as lifetime income payments and death benefits, which may be valuable to you.

Insurance products, annuities and retirement plan funding issued by (third party administrative services may also be provided by) Voya Retirement Insurance and Annuity Company, One Orange Way, Windsor, CT 06095-4774. **Securities are distributed by Voya Financial Partners LLC (member SIPC).** Custodial account agreements or trust agreements are provided by Voya Institutional Trust Company. All companies are members of the Voya® family of companies. **Securities may also be distributed through other broker-dealers with which Voya has selling agreements.** Insurance obligations are the responsibility of each individual company. Products and services may not be available in all states.

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On-site Services
As of September 30, 2025

Q3 2025 -- Participant Activity

Activity	Impact
457 Plan Enrollments	47
401(a) Plan Enrollments	0
One-on-One Counseling Sessions	253
Group Seminar Meetings	5
Group Seminar Meeting Attendance	80

Voya Update

WASHOE COUNTY, NEVADA

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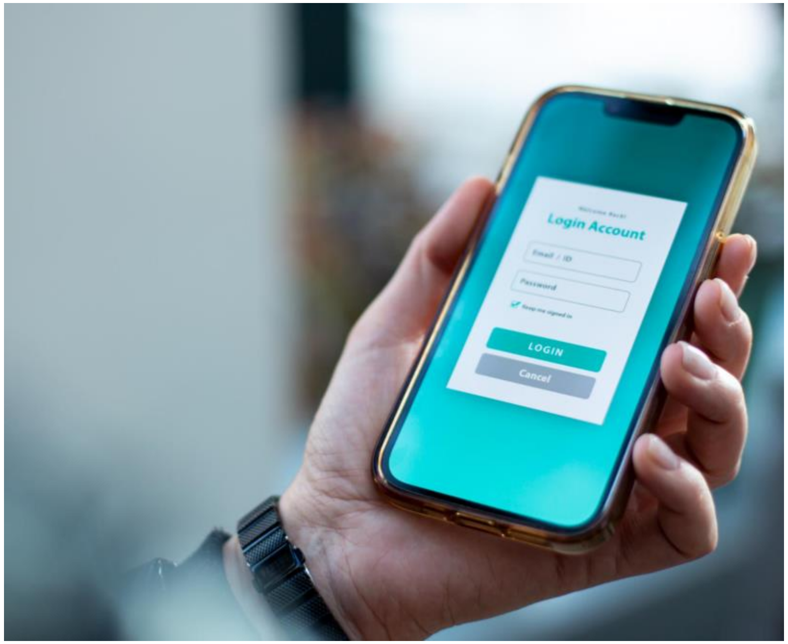
Voya identity verification via text messaging

Introducing a new verification process…

- Voya has announced another enhancement to our online account registration process.
- The new Identity Verification via Text Messaging process delivers a secure and instant method of user identification for first-time users registering with Voya's Participant website (PWeb) if Voya does not already have the participant's email address or mobile phone number on file. Unlike standard mobile phone authentication, Voya's enhanced verification process confirms *ownership* of the mobile number using trusted data sources from U.S. carriers – providing stronger protection against fraud and to ensure the number is associated with the individual registering.
- This new process replaces the security questions (Lexis Nexis ID Quiz) previously presented to newly registered users. The ID Quiz was discontinued in 2024 in response to multiple—but unsuccessful—social engineering attempts that threatened the security of this process.



Key factors of Voya's new verification process

- **Enhanced Security Method**

The new verification process uses trusted data from U.S. carriers to confirm mobile phone ownership, improving security.

- **Targeted First-Time Users**

This process is designed for first-time registrants without email or phone data on file, ensuring accurate identity confirmation.

- **Replacing Legacy System**

The new method replaces the Lexis Nexis ID Quiz discontinued due to social engineering threats, enhancing process safety.

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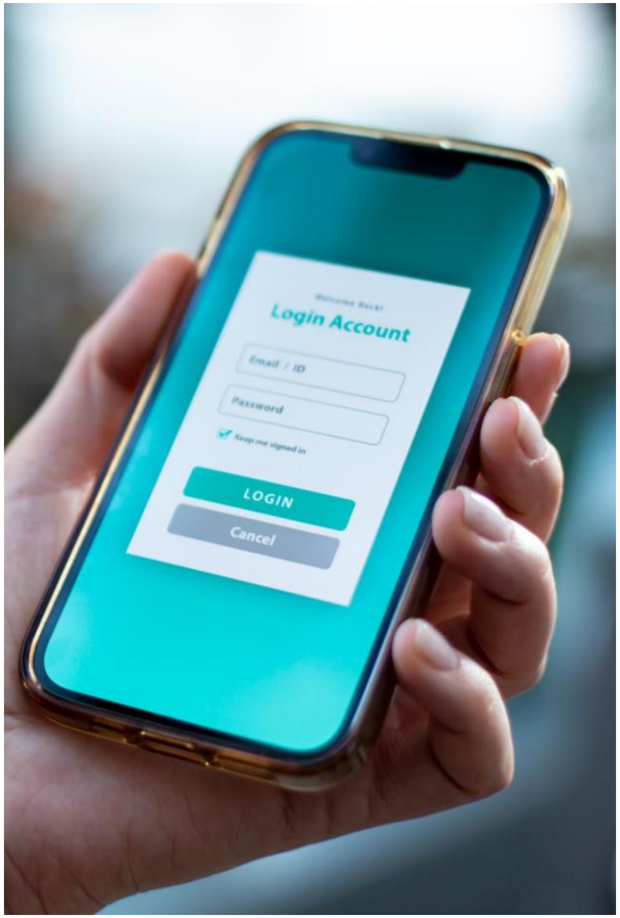
Key aspects of the new process



Limited Impact Scope

The new verification affects only first-time online registrants without existing email or phone records at Voya.

No Change for Existing Users

Participants who previously registered online at Voya will continue using the system without any changes.

Targeted and Beneficial

The process is designed to help users who need it most without disrupting existing users' experience.

Step-by-step user registration flow

Initial Identity Verification

Participants provide date of birth, Social Security number, and full name to start secure identity verification.

OTP Delivery if Contact Exists

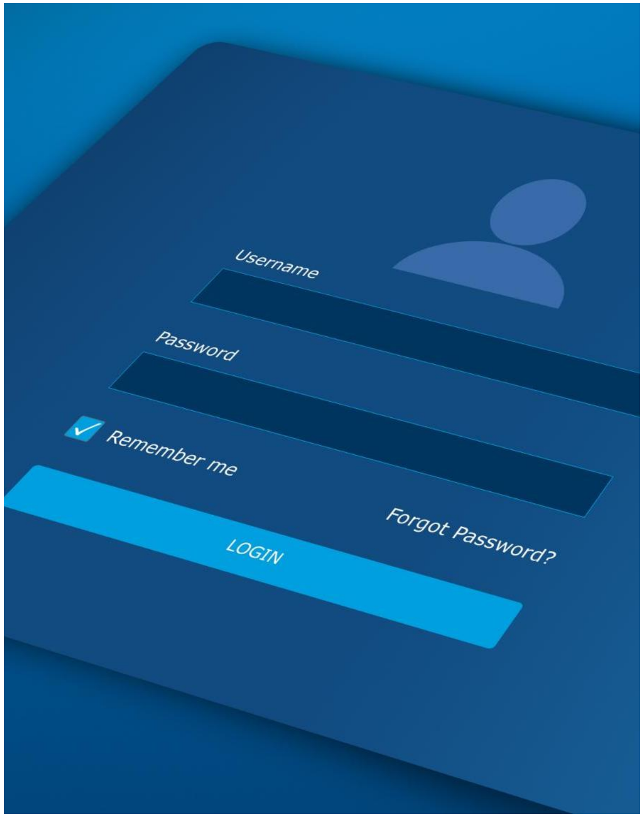
If email or phone exists on record, a One Time Passcode is sent immediately for account setup.

Alternative Verification Methods

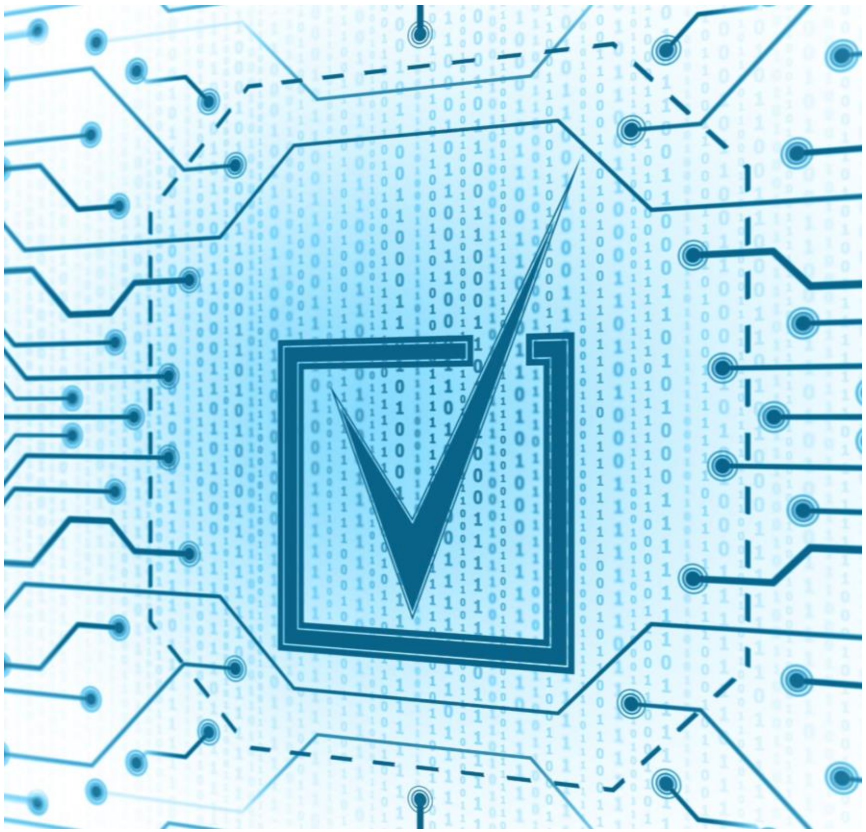
When contact info is missing, users can receive a PIN via employer email or validate phone number using Mobile Match.

Failure Handling and Support

If verification fails, users can request PIN by mail or contact support for assistance in registration.



Twilio’s role and verification capabilities



Data Aggregation

Twilio collects data from major phone carriers, credit agencies, and other sources to verify mobile numbers reliably.

Fuzzy Matching Technology

Twilio’s fuzzy matching recognizes nicknames, aliases, and family account uses to improve verification accuracy.

Privacy and Security

Voya does not access Twilio’s database directly, maintaining strong user privacy during the verification process.

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