



TRUCKEE MEADOWS FIRE PROTECTION DISTRICT STAFF REPORT

Board Meeting Date: October 7, 2025

DATE: September 15, 2025
TO: Truckee Meadows Fire Protection District Board of Fire Commissioners
FROM: Cindy Vance, Chief Fiscal Officer
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THROUGH: Richard Edwards, Fire Chief
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SUBJECT: Financial presentation on the status of the Fiscal Year 2025-2026 General Fund & Capital Project Funds as of August 31, 2025. [Non-action item]

SUMMARY

This item is a presentation on the status of the Fiscal Year 2025-2026 General Fund & Capital Project Funds as of August 31, 2025.

PREVIOUS ACTION

May 20, 2025, the Board of Fire Commissioners adopted the final Fiscal Year 2025-2026 (FY25/26) budget for the Truckee Meadows Fire Protection District.

BACKGROUND

The purpose of this presentation is to review the financial status of the General Fund & Capital Project Funds of the District as of August 31, 2025.

GENERAL FUND REVENUES

Most of the District's General Fund revenues are approximately two months in arrears. The District's main general revenue source is property taxes. The District received the first quarter property tax payment in August, which is one of the larger tax payments. Other revenues, including intergovernmental, are expected to be received starting in September. Currently, we are running at approximately 23.4% of budget, mostly due to the receipt of a quarterly tax payment.

The budget to actual for General Fund Revenues as of August 31, 2025, is as follows:

	FY26 Budget	As of August 31, 2025	% of Budget
Revenues			
Taxes	\$ 29,924,859	\$ 10,384,085	34.7%
Lic Permits	270,000	30,476	11.3%
Intergovernmental	16,407,005	-	0.0%
Charges for Services	2,875,634	5,920	0.2%
Misc & Reimbursements	5,423,957	96,758	1.8%
Total Revenues	<u>\$ 54,901,455</u>	<u>\$ 10,517,239</u>	<u>19.2%</u>

GENERAL FUND EXPENDITURES

Most of the District's General Fund Expenditures relate to salaries and employee benefits. Salaries and employee benefits account for 79% of the total General Fund budgeted expenditures and uses, including transfers out and contingency; salaries and benefits are closely monitored.

As of August 31, 2025, the District is within expenditure expectations of two months which is equal to 16.67%. The budget to actual for General Fund Expenditures and Uses as of August 31, 2025 is as follows:

	FY26 Budget	As of August 31, 2025	% of Budget
Expenditures			
Salaries & Wages	\$ 26,966,390	\$ 4,323,215	16.0%
Employee Benefits	18,753,952	2,831,022	15.1%
Services and Supplies & Lease Payments	7,639,249	894,047	11.7%
Capital	597,091	-	0.0%
Contingency	310,000	-	0.0%
Transfers	3,736,059	100,000	2.7%
Total Expenditures	<u>\$ 58,002,741</u>	<u>\$ 8,148,284</u>	<u>14.0%</u>

Details by department accompanies this staff report.

The District does not perform a monthly end close therefore there may be changes in actual amounts in the future that impact August 2025. These changes are not anticipated to be significant. Any unexpected significant changes to prior months will be presented at the following Board meeting.

CAPITAL PROJECTS FUNDS

The District has two Capital Projects funds. The revenues and expenditures within these two funds do not follow trends. Both funds receive an allocation of property tax via transfers from the general fund which is currently at approximately 36.4% of budget. Property Taxes are assessed equitably across the District at \$.54/\$100 of assessed value. The District does not have any special assessments. The most recent special assessment was in the year 2000 and was an additional \$.0277/\$100 of assessed value "for the purchase of a fire engine for volunteer fire department".

Other revenues including reimbursements and grants are recorded based on events within the individual projects they relate to. Current expenditures are at 3.1% in the Capital Projects Fund and 0.0% in the Extraordinary Repairs and Maintenance Fund.

At times, the District may issue debt to finance capital projects. Currently the Station #37 Apparatus bay project is financed with debt issued through the State of Nevada. The District has financed Station 37 home purchase and remodel into a Fire Station, the purchase of land in Washoe Valley and North Valleys, the purchase of Barron Way and the purchase of Fire Apparatus in prior years.

Details by projects accompanies this staff report.

The District does not perform a monthly end close therefore there may be changes in actual amounts in the future that impact August 2025. These changes are not anticipated to be significant. Any unexpected significant changes to prior months will be presented at the following Board meeting.

FISCAL IMPACT

There is no fiscal impact with the presentation of the FY25/26 budget to actual for the Truckee Meadows Fire Protection District's General Fund as of August 31, 2025.

RECOMMENDATION

None. This item is for presentation only.