



STEVE SISOLAK
Governor

STATE OF NEVADA
DEPARTMENT OF BUSINESS & INDUSTRY
HOUSING DIVISION
1830 E. College Parkway Ste. 200
Carson City, Nevada 89706

TERRY J. REYNOLDS
Director

STEVE AICHROTH
Administrator

December 5, 2022

Washoe County
170 S. Virginia St, Suite 201
Reno, NV 89501

Re: Commitment of Home Means Nevada Initiative Award of Funds

Dear Ms. Searcy,

Congratulations. The Division has reviewed your Home Means Nevada Initiative Application and has determined that your 1800 Threlkel St CARES Campus New Development Project has been awarded an amount of Home Means Nevada Initiative Funds (Funds). The amount of the Funds is not to exceed \$21,900,000.00. The final amount of Funds that will be awarded to the Project will be determined after all financing has been determined.

This Commitment of Funds is dependent upon the following conditions:

- Execution of a Grant/Loan Agreement, Deed of Trust, Promissory Note, and Declaration of Restrictive Covenants, as deemed necessary by the Division.
- For all projects with total expected capital expenditures over \$10 million, compliance with Nevada prevailing wage requirements as set forth in NRS 338.020 through 338.090, inclusive, and NAC 338.009 through 338.100, inclusive, including, without limitation, all addenda and all forms required to comply as specified by the State of Nevada Labor Commissioner.

Should you have any questions, please do not hesitate to contact me.

Sincerely,

Steve Aichroth

Steve Aichroth
Administrator

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