

**Truckee Meadows Fire Protection District, Nevada**  
**Capital Improvement Bonds, Series 2024**  
**Pledged Revenue History**

Fiscal Year	2019 (audited)	2020 (audited)	2021 (audited)	2022 (audited)	2023 (audited)	2024 (unaudited)	2025 (budgeted)
Consolidated Taxes	\$8,725,419	\$9,021,756 3.40%	\$10,396,577 15.24%	\$11,252,162 8.23%	\$11,109,844 -1.26%	\$11,392,311 2.54%	\$11,680,397 2.53%
Pledged Revenue (15%)	\$1,308,813	\$1,353,263	\$1,559,487	\$1,687,824	\$1,666,477	\$1,708,847	\$1,752,060
Debt Service <sup>1</sup>							
Existing	\$0	\$0	\$0	\$156,635	\$530,908	\$530,908	\$530,908
Proposed	0	0	0	0	308,564	308,564	308,564
Maximum Annual Debt Servi	\$0	\$0	\$0	\$156,635	\$839,472	\$839,472	\$839,472
Coverage	n/a	n/a	n/a	10.776	1.985	2.036	2.087

1/ For fiscal years 2023 through 2025, represents maximum annual debt service occurring in fiscal year 2029.

**Truckee Meadows Fire Protection District, Nevada**  
**Capital Improvement Bonds, Series 2024**  
**Pledged Revenue Debt Service Coverage**

Fiscal Year	Consolidated Taxes 1/	2024 Bond 3/			Superior Lien Coverage	GO-Rev Debt Service 4/	Combined Debt Service Coverage	Overall Coverage
		Principal	Interest 2/	Total				
2024	\$1,708,847				n/a	\$529,636	\$529,636	3.226
2025	1,708,847	\$73,000	\$80,761	\$153,761	11.114	531,632	685,393	2.493
2026	1,708,847	148,000	159,932	307,932	5.549	528,197	836,128	2.044
2027	1,708,847	153,000	155,282	308,282	5.543	529,531	837,813	2.040
2028	1,708,847	157,000	150,493	307,493	5.557	530,435	837,928	2.039
2029	1,708,847	163,000	145,564	308,564	5.538	530,908	839,472	2.036
2030	1,708,847	167,000	140,463	307,463	5.558	530,951	838,414	2.038
2031	1,708,847	173,000	135,223	308,223	5.544	530,563	838,786	2.037
2032	1,708,847	178,000	129,811	307,811	5.552	529,745	837,556	2.040
2033	1,708,847	184,000	124,229	308,229	5.544	529,996	838,225	2.039
2034	1,708,847	189,000	118,460	307,460	5.558	529,101	836,560	2.043
2035	1,708,847	195,000	112,535	307,535	5.557	528,075	835,610	2.045
2036	1,708,847	201,000	106,424	307,424	5.559	370,919	678,343	2.519
2037	1,708,847	208,000	100,126	308,126	5.546	375,019	683,145	2.501
2038	1,708,847	214,000	93,611	307,611	5.555	373,919	681,530	2.507
2039	1,708,847	221,000	86,893	307,893	5.550	372,719	680,612	2.511
2040	1,708,847	228,000	79,974	307,974	5.549	371,419	679,392	2.515
2041	1,708,847	235,000	72,821	307,821	5.551	375,019	682,839	2.503
2042	1,708,847	242,000	65,466	307,466	5.558	373,419	680,884	2.510
2043	1,708,847	250,000	57,877	307,877	5.550	371,300	679,177	2.516
2044	1,708,847	258,000	50,040	308,040	5.547	374,075	682,115	2.505
2045	1,708,847	266,000	41,954	307,954	5.549	371,200	679,154	2.516
2046	1,708,847	274,000	33,619	307,619	5.555	373,213	680,832	2.510
2047	1,708,847	282,000	25,036	307,036	5.566	0	307,036	5.566
2048	1,708,847	292,000	16,188	308,188	5.545	0	308,188	5.545
2049	1,708,847	301,000	7,044	308,044	5.547	0	308,044	5.547
2050	1,708,847	0	0	0	n/a	0	0	n/a
2051	1,708,847	0	0	0	n/a	0	0	n/a
2052	1,708,847	0	0	0	n/a	0	0	n/a
2053	1,708,847	0	0	0	n/a	0	0	n/a
2054	1,708,847	0	0	0	n/a	0	0	n/a
		\$5,252,000	\$2,289,825	\$7,541,825		\$10,460,987	\$18,002,813	

1/ Based on 15% of unaudited fiscal year 2023-24 consolidated taxes.

2/ Interest rate estimated at 3.11%.

3/ The 2024 Bonds will have a superior lien on the pledged Consolidated Tax revenue.

4/ The existing GO-Rev bonds have a subordinate lien on the pledged Consolidated Tax revenue.