



WASHOE COUNTY

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STAFF REPORT

BBOARD MEETING DATE: March 17, 2026

DATE: Thursday, March 5, 2026

TO: Board of County Commissioners

FROM: Lori Cooke, Division Director - Budget, Finance
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THROUGH: Kate Thomas, County Manager

SUBJECT: Recommendation to acknowledge presentation and possible direction to staff of the Washoe County Financial Outlook for Fiscal Year 2027 and Budget. The overview includes a Mid-Year General Fund 2026 review, economic, revenue and expenditure trends, Board of County Commissioner strategic goals, known cost increases, unquantified/outstanding cost impacts, and a general outlook for Fiscal Year 2027 and Budget. Finance. (All Commission Districts.) FOR POSSIBLE ACTION

SUMMARY

The purpose of this item is to provide a status report and possible direction to staff on the County's Financial Outlook for Fiscal Year 2027 and Budget. The overview includes a Mid-Year 2026 General Fund review, and economic, revenue and expenditure trends, Board of County Commissioners strategic goals, known cost increases, unquantified/outstanding cost impacts, and a general outlook for Fiscal Year 2027 and Budget.

Washoe County Strategic Objective supported by this item: Fiscal Sustainability

PREVIOUS ACTION

On January 20, 2026, the Board of County Commissioners acknowledged the presentation of the Washoe County Financial Outlook for Fiscal Year 2027 and Budget. The overview included a review of the General Fund's financial results for Fiscal Year 2025, a Mid-Year 2026 review, and economic, revenue and expenditure trends, Board of County Commissioner strategic goals, known cost increases, unquantified/outstanding cost impacts, and a general outlook for Fiscal Year 2027 and Budget.

On January 27, 2026, the Board of County Commissioners held a budget workshop. The purpose of the Budget Workshop is to provide the Board with information

AGENDA ITEM # _____

in preparation for the budget process. Topics of discussion include national and regional economic updates, review of county financials, review of updated five-year forecast, an overview of county services, and a strategic overlook. This item was discussion only.

On December 16, 2025, the Board of County Commissioners acknowledged receipt of the Washoe County Annual Comprehensive Financial Report (ACFR), auditor's report, and report on internal control for the fiscal year ended June 30, 2025 as presented; approve the re-appropriation of [\$117,880,477.50] for the fiscal year 2026 budget, consisting of [\$68,481,627.22] for purchase order encumbrances committed in fiscal year 2025 and [\$49,398,850.28] for spending of restricted contributions and fees; and, authorize the Comptroller to proceed with distribution of the ACFR for public record, as required by law.

On November 18, 2025, the Board of County Commissioners acknowledged the receipt of the Interim Financial Report for Washoe County Governmental Funds for the Three Months Ended September 30, 2025 – Unaudited

BACKGROUND

Washoe County is required to prepare an annual budget in accordance with Nevada Revised Statutes Chapter 354 – Local Financial Administration. The next steps in the Fiscal Year 2027 Budget Process, include:

March 17, 2026 – Updated Fiscal Year 2027 Outlook

April 14, 2026 – Presentation County Manager's Fiscal Year 2027 Recommended Budget

April 15, 2026 – Submission of Fiscal Year 2027 Tentative Budget due to Nevada Department of Taxation

May 19, 2026 – Public Hearing of Fiscal Year 2027 Tentative Budget and Board of County Commissioners' Adoption of Fiscal Year 2027 Final Budget

June 1, 2026 – Fiscal Year 2027 Final Budget filed with Nevada Department of Taxation

FISCAL IMPACT

No fiscal impact: this item is a presentation of the County's financial outlook for Fiscal Year 2027.

RECOMMENDATION

It is recommended that the Board acknowledge the presentation and possible direction to staff on the Washoe County Financial Outlook for Fiscal Year 2027 and Budget.

POSSIBLE MOTION

Should the Board agree with staff's recommendation, a possible motion would be "*move to acknowledge the presentation and possible direction to staff on the Washoe County Financial Outlook for Fiscal Year 2027 and Budget.*"