

WASHOE COUNTY, NEVADA OPEB TRUST FUND
INTERIM STATEMENTS OF PLAN NET ASSETS
AS OF MARCH 31, 2026 - UNAUDITED

	Washoe Co. Retiree Health Benefit Plan	State of Nevada Public Employee Benefit Plan	TMFPD Retiree Group Medical Plan	Total
Assets				
Cash and investments:				
Washoe County Investment Pool	\$ 1,576,872	\$ 141,469	\$ 48,548	\$ 1,766,889
State of NV RBIF	457,002,948	3,063,718	21,003,537	481,070,203
Interest receivable	(142,059)	2,518	(1,041)	(140,582)
Total Assets	458,437,761	3,207,705	21,051,044	482,696,510
Liabilities				
Accounts payable	2,902	-	-	2,902
Due to employers	5,582,663	58,940	65,716	5,707,319
Total Liabilities	5,585,565	58,940	65,716	5,710,221
Net assets held in trust for other postemployment benefits	\$ 452,852,196	\$ 3,148,765	\$ 20,985,328	\$ 476,986,289

WASHOE COUNTY, NEVADA OPEB TRUST FUND
INTERIM STATEMENT OF CHANGES IN PLAN NET ASSETS
FOR THE NINE MONTHS ENDED MARCH 31, 2026 - UNAUDITED
(WITH COMPARATIVE AMOUNTS FOR THE YEAR ENDED JUNE 30, 2025)

	Combined Trust				
	Budget	Actual	Act %	Variance	6/30/2025
Additions					
Contributions					
Employer:					
Prefunding	\$ 16,781,165	\$ 11,725,709	69.87%	\$ (5,055,456)	\$ 18,724,372
Plan member	5,294,000	4,616,617	87.20%	(677,383)	4,959,868
Other	2,925,000	1,990,430	68.05%	(934,570)	3,946,501
Total Contributions	25,000,165	18,332,756	73.33%	(6,667,409)	27,630,741
Investment Income					
Interest and dividends	7,189,600	7,013,933	97.56%	(175,667)	10,965,499
Net increase (decrease) in fair value of investments	4,205,200	39,914,099	949.16%	35,708,899	35,745,312
	11,394,800	46,928,032	411.84%	35,533,232	46,710,811
Less investment expense	107,925	82,018	76.00%	25,907	111,222
Net Investment Income	11,286,875	46,846,014	415.05%	35,559,139	46,599,589
Total Additions	36,287,040	65,178,770	179.62%	28,891,730	74,230,330
Deductions					
Benefits	37,154,000	26,308,191	70.81%	10,845,809	33,125,907
Administrative expense	95,000	64,663	68.07%	30,337	92,909
Total Deductions	37,249,000	26,372,854	70.80%	10,876,146	33,218,816
Net Change in Plan Net Assets	(961,960)	38,805,916	(4034.05%)	39,767,876	41,011,514
Net Assets Held in Trust for Other Postemployment Benefits					
Beginning of year	438,180,373	438,180,373		-	397,168,859
End of Period	\$ 437,218,413	\$ 476,986,289		\$ 39,767,876	\$ 438,180,373

WASHOE COUNTY, NEVADA OPEB TRUST FUND
INTERIM STATEMENT OF CHANGES IN PLAN NET ASSETS
FOR THE NINE MONTHS ENDED MARCH 31, 2026 - UNAUDITED
(WITH COMPARATIVE AMOUNTS FOR THE YEAR ENDED JUNE 30, 2025)

	Washoe County - Retiree Health Benefit Plan				
	Budget	Actual	Act %	Variance	6/30/2025
Additions					
Contributions					
Employer:					
Prefunding	\$ 15,043,328	\$ 11,282,495	75.00%	\$ (3,760,833)	\$ 16,204,623
Plan member	5,044,000	4,402,580	87.28%	(641,420)	4,717,682
Other	2,925,000	1,990,430	68.05%	(934,570)	3,946,501
Total Contributions	23,012,328	17,675,505	76.81%	(5,336,823)	24,868,806
Investment Income					
Interest and dividends	6,907,000	6,663,269	96.47%	(243,731)	10,457,302
Net increase (decrease) in fair value of investments	4,004,200	37,928,415	947.22%	33,924,215	34,099,071
	10,911,200	44,591,684	408.68%	33,680,484	44,556,373
Less investment expense	103,600	77,896	75.19%	25,704	106,039
Net Investment Income	10,807,600	44,513,788	411.87%	33,706,188	44,450,334
Total Additions	33,819,928	62,189,293	183.88%	28,369,365	69,319,140
Deductions					
Benefits	36,500,000	25,768,396	70.60%	10,731,604	32,479,794
Administrative expense	46,000	31,479	68.43%	14,521	49,303
Total Deductions	36,546,000	25,799,875	70.60%	10,746,125	32,529,097
Net Change in Plan Net Assets	(2,726,072)	36,389,418	(1334.87%)	39,115,490	36,790,043
Net Assets Held in Trust for Other Postemployment Benefits					
Beginning of year	416,462,778	416,462,778		-	379,672,735
End of Period	\$ 413,736,706	\$ 452,852,196		\$ 39,115,490	\$ 416,462,778

WASHOE COUNTY, NEVADA OPEB TRUST FUND
INTERIM STATEMENT OF CHANGES IN PLAN NET ASSETS
FOR THE NINE MONTHS ENDED MARCH 31, 2026 - UNAUDITED
(WITH COMPARATIVE AMOUNTS FOR THE YEAR ENDED JUNE 30, 2025)

	Washoe County - NV PEBP Plan				
	Budget	Actual	Act %	Variance	6/30/2025
Additions					
Contributions					
Employer:					
Prefunding	\$ 17,511	\$ 13,133	75.00%	\$ (4,378)	\$ 31,133
Total Contributions	17,511	13,133	75.00%	(4,378)	31,133
Investment Income					
Interest and dividends	61,500	51,480	83.71%	(10,020)	77,820
Net increase (decrease) in fair value of investments	50,500	279,325	553.12%	228,825	245,890
	112,000	330,805	295.36%	218,805	323,710
Less investment expense	850	621	73.06%	229	801
Net Investment Income	111,150	330,184	297.06%	219,034	322,909
Total Additions	128,661	343,317	266.84%	214,656	354,042
Deductions					
Benefits	234,000	180,625	77.19%	53,375	233,923
Administrative expense	22,000	15,655	71.16%	6,345	21,803
Total Deductions	256,000	196,280	76.67%	59,720	255,726
Net Change in Plan Net Assets	(127,339)	147,037		274,376	98,316
Net Assets Held in Trust for Other Postemployment Benefits					
Beginning of year	3,001,728	3,001,728		-	2,903,412
End of Period	\$ 2,874,389	\$ 3,148,765		\$ 274,376	\$ 3,001,728

WASHOE COUNTY, NEVADA OPEB TRUST FUND
INTERIM STATEMENT OF CHANGES IN PLAN NET ASSETS
FOR THE NINE MONTHS ENDED MARCH 31, 2026 - UNAUDITED
(WITH COMPARATIVE AMOUNTS FOR THE YEAR ENDED JUNE 30, 2025)

	Truckee Meadows FPD - Retiree Group Medical Plan				
	Budget	Actual	Act %	Variance	6/30/2025
Additions					
Contributions					
Employer:					
Prefunding	\$ 1,720,326	\$ 430,081	25.00%	\$ (1,290,245)	\$ 2,488,616
Plan member	250,000	214,037	85.61%	(35,963)	242,186
Total Contributions	1,970,326	644,118	32.69%	(1,326,208)	2,730,802
Investment Income					
Interest and dividends	221,100	299,184	135.32%	78,084	430,377
Net increase (decrease) in fair value of investments	150,500	1,706,359	1133.79%	1,555,859	1,400,351
	371,600	2,005,543	539.70%	1,633,943	1,830,728
Less investment expense	3,475	3,501	100.75%	(26)	4,382
Net Investment Income	368,125	2,002,042	543.85%	1,633,917	1,826,346
Total Additions	2,338,451	2,646,160	113.16%	307,709	4,557,148
Deductions					
Benefits	420,000	359,170	85.52%	60,830	412,190
Administrative expense	27,000	17,529	64.92%	9,471	21,803
Total Deductions	447,000	376,699	84.27%	70,301	433,993
Net Change in Plan Net Assets	1,891,451	2,269,461	119.99%	378,010	4,123,155
Net Assets Held in Trust for Other Postemployment Benefits					
Beginning of year	18,715,867	18,715,867		-	14,592,712
End of Period	\$ 20,607,318	\$ 20,985,328		\$ 378,010	18,715,867