



TRUCKEE MEADOWS FIRE PROTECTION DISTRICT STAFF REPORT

Board Meeting Date: February 3, 2026

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TO: Truckee Meadows Fire Protection District Board of Fire Commissioners

FROM: Crystal Sublet, Chief Fiscal Officer

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THROUGH: Richard Edwards, Fire Chief

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SUBJECT: Financial presentation on the status of the Fiscal Year 2025-2026 General Fund & Capital Project Funds as of December 31, 2025. [Non-action item]

SUMMARY

This item is a presentation on the status of the Fiscal Year 2025-2026 (FY25/26) General Fund & Capital Project Funds as of December 31, 2025.

PREVIOUS ACTION

May 20, 2025, the Board of Fire Commissioners adopted the final FY25/26 budget for the Truckee Meadows Fire Protection District.

BACKGROUND

The purpose of this presentation is to review the financial status of the General Fund & Capital Project Funds of the District as of December 31, 2025.

GENERAL FUND REVENUES

A significant portion of the District's General Fund revenues are approximately two months in arrears. The District's main general revenue source is property taxes. The District has received two of the four significant tax payments, August and October. August is one of the larger tax payments. As of December 31, 2025, the District has recognized \$17,493,339 in property taxes. The District has received four consolidated tax payments for a total of \$4,172,632. Revenues as of December 31, 2025, are approximately 45.8% of budget.

The budget to actual for General Fund Revenues as of December 31, 2025, is as follows:

	FY26 Budget	As of December 31, 2025	% of Budget
Revenues			
Taxes	\$ 29,924,859	\$ 17,493,339	58.5%
Lic Permits	270,000	141,854	52.5%
Intergovernmental	16,407,005	5,803,436	35.4%
Charges for Services	2,875,634	633,705	22.0%
Misc & Reimbursements	5,423,957	1,079,460	19.9%
Total Revenues	<u>\$ 54,901,455</u>	<u>\$ 25,151,794</u>	<u>45.8%</u>

GENERAL FUND EXPENDITURES

Most of the District's General Fund Expenditures relate to salaries and employee benefits. Salaries and employee benefits account for 79% of the total General Fund budgeted expenditures and uses, including transfers out and contingency. Salaries and benefits are closely monitored.

As of December 31, 2025, the District is within expenditure expectations of six months which is equal to 50%. The budget to actual for General Fund Expenditures and Uses as of December 31, 2025, is as follows:

	FY26 Budget	As of December 31, 2025	% of Budget
Expenditures			
Salaries & Wages	\$ 26,966,390	\$ 12,562,284	46.6%
Employee Benefits	18,753,952	7,774,122	41.5%
Services and Supplies & Lease Payments	7,639,249	2,496,449	32.7%
Capital	597,091	566,278	94.8%
Contingency	310,000	-	0.0%
Transfers	<u>3,736,059</u>	<u>1,846,274</u>	<u>49.4%</u>
Total Expenditures	<u>\$ 58,002,741</u>	<u>\$ 25,245,406</u>	<u>43.5%</u>

Details by department accompany this staff report.

The District does not perform a monthly end close; therefore, there may be changes in actual amounts in the future that impact December 31, 2025. These changes are not anticipated to be significant. Any unexpected significant changes to prior months will be presented at the following Board meeting.

CAPITAL PROJECTS FUNDS

The District has two Capital Projects funds. The revenues and expenditures within these two funds do not follow trends. Both funds receive an allocation of property tax via transfers from the general fund, which is currently at approximately 36.8% of the budget.

Other revenues, including reimbursements and grants, are recorded based on events within the individual projects to which they relate. The District has received a grant for a Type II engine and the funds for that grant were received in advance. Additionally, the District received a \$3.2 million Pennington Grant that will be disbursed to various projects.

Current expenditures are at 41.9% in the Capital Projects Fund and 0.0% in the Extraordinary Repairs and Maintenance Fund.

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FISCAL IMPACT

There is no fiscal impact with the presentation of the FY25/26 budget to actual for the Truckee Meadows Fire Protection District's General Fund as of December 31, 2025.

RECOMMENDATION

None. This item is for presentation only.