



WASHOE COUNTY

Integrity Communication Service

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STAFF REPORT

BOARD MEETING DATE: June 25, 2025

DATE: Friday, June 20, 2025

TO: Board of County Commissioners

FROM: Lori Cooke, Budget Manager
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THROUGH: Abbe Yacoben, Chief Financial Officer
(775) 325-8243, ayacoben@washoecounty.gov

SUBJECT: Recommendation to approve and execute the Resolution R25-43 levying tax rates, certified by the Nevada Tax Commission, designating the number of cents of each \$100 of property levied for all Washoe County entities for Fiscal Year 2025-2026 pursuant to NRS 361.460. The combined overlapping tax rate is limited to \$3.64 on each \$100 of assessed valuation, pursuant to NRS 364.453. (All Commission Districts.)

SUMMARY

The Nevada Tax Commission certified the Fiscal Year 2025-2026 tax rates on June 25, 2025. Nevada Revised Statute (NRS) 361.460 requires the Board of County Commissioners to levy the tax rates designating the number of cents of each \$100 of property levied for each fund immediately after the Nevada Tax Commission certifies the combined tax rate required for the fiscal period beginning the succeeding July 1.

Washoe County Strategic Objective supported by this item: Fiscal Sustainability

PREVIOUS ACTION

Every year, pursuant to NRS 361.460, the BCC has levied the tax rate for the fiscal year.

BACKGROUND

The State of Nevada Constitution, Article 10, section 2, limits the property tax rate to \$5.00 per \$100 of assessed value. In the 1979 session, the Nevada Legislature set the property tax rate at no more than \$3.64 per \$100 of assessed value (NRS 361.453). During the most recent legislative session, the State approved the continuation of a State \$.02 rate that is not subject to the cap.

The Nevada Tax Commission certified the Fiscal Year 2025-2026 tax rates on June 25, 2025. NRS 361.460 requires the Board of County Commissioners to levy the tax rates designating the number of cents of each \$100 of property levied for each fund immediately after the Nevada Tax Commission certifies the combined tax rate. With the rates certified,

AGENDA ITEM # _____

no area in the County exceeds the statutory tax rate cap of \$3.64 per \$100 of assessed value, plus the \$.02 not subject to the cap. Attached to the Resolution are the tax rates for each taxing entity and the overlapping tax rates for each taxing district.

FISCAL IMPACT

The levied tax rates will provide the ad valorem tax resources budgeted by all Washoe County taxing entities.

RECOMMENDATION

It is recommended that the Board of County Commissioners approve and execute the Resolution R25-43 levying tax rates, certified by the Nevada Tax Commission, designating the number of cents of each \$100 of property levied for all Washoe County entities for Fiscal Year 2025-2026 pursuant to NRS 361.460. The combined overlapping tax rate is limited to \$3.64 on each \$100 of assessed valuation, pursuant to NRS 364.453.

POSSIBLE MOTION

Should the Board agree with staff's recommendation, a possible motion would be: *"Move to approve and execute the Resolution R25-43 levying tax rates, certified by the Nevada Tax Commission, designating the number of cents of each \$100 of property levied for all Washoe County entities for Fiscal Year 2025-2065 pursuant to NRS 361.460."*

cc: Justin Taylor - Washoe County Treasurer
Abbe Yacoben - Washoe County Chief Financial Officer
Chris Sarman – Washoe County Assessor
Kelly Langley - State of Nevada Department of Taxation
Kellie Grahmann – State of Nevada Department of Taxation
Jan Galassini - Washoe County Clerk