



Legislation Text

File #: TMP-5175, **Version:** 1

Recommendation to approve Washoe County's Debt Management Policy as of June 30, 2021 which includes (1) a discussion of the County's ability to afford existing general obligation debt, authorized future general obligation debt and proposed future general obligation debt; (2) a discussion of the County's capacity to incur authorized and proposed future general obligation debt without exceeding the applicable debt limit; (3) a discussion of the County's general obligation debt that is payable from property taxes per capita as compared with such debt of other municipalities in this State; (4) a discussion of the County's general obligation debt that is payable from property taxes as a percentage of assessed valuation of all taxable property within the boundaries of the municipality; (5) policy regarding the manner in which the County's expects to sell its debt; (6) a discussion of the County's sources of money projected to be available to pay existing general obligation debt, authorized future general obligation debt and proposed future general obligation debt; and (7) a discussion of the County's operational costs and revenue sources, for the ensuing 5 fiscal years, associated with each project included in its capital improvement plan if those costs and revenues are expected to affect the property tax rate; and direction to staff to submit to the Department of Taxation and the county debt management commission the policy or a written statement of the County's debt management policy on or before August 1 as required by NRS 350.013(1)(c). Manager's Office. (All Commission Districts.) FOR POSSIBLE ACTION