



Legislation Text

File #: TMP-4933, **Version:** 1

NRS 350.020 Public hearing on the proposed issuance of the Truckee Meadows Fire Protection District's General obligation (limited tax) Capital Improvement Bonds (Additionally Secured by Pledged Revenues) in the maximum principal amount of \$7,000,000 to finance the acquisition of properties for stations and administration authorized by NRS 474.511, including fixtures, structures, stations, other buildings and sites therefor and appurtenances and incidentals necessary, useful or desirable for any such facilities, including all types of property therefor; and providing the effective date hereof. The proposed bonds will be secured by a pledge of 15% of the District's receipt of Consolidated Taxes. Budgeted Consolidated Taxes in fiscal year 2021 are \$7,806,607, and the corresponding amount pledged to repayment of the proposed bonds is \$1,170,991. Maximum annual debt service on the proposed bonds is estimated to be \$416,000, and debt service will be repaid over a 25-year period. (All Commission Districts) PUBLIC HEARING