

Legislation Text

File #: TMP-3870, Version: 1

Recommendation to adopt a Resolution designated by the short title "2020 Medium-Term Bond Resolution"; providing for the issuance by Truckee Meadows Fire Protection District of its General Obligation (Limited tax) Medium-Term Bond, Series 2020, in the maximum principal amount of \$4,415,000, as approved by the State of Nevada, Department of Taxation for the purpose of financing the cost of purchasing fire-fighting equipment, including fire engines and other vehicles; providing covenants, agreements and other details concerning the bond, the project and general tax proceeds; ratifying action previously taken and pertaining to the foregoing by the district and its officers and employees; and providing other matters relating thereto; and if approved, approve and execute a resolution augmenting the Truckee Meadows Fire Protection District Capital Fund from anticipated resources of debt proceeds which exceed estimated resources for use in the Capital Projects Fund Capital Outlay Account for the purpose of the purchase of five Type I Engines and three Type 5 Brush Trucks and necessary equipment in the amount of \$4,415,000. (All Commission Districts) FOR POSSIBLE ACTION