

Legislation Text

File #: TMP-3745, Version: 1

Recommendation to adopt a Resolution authorizing the issuance of Medium-term Obligations in the maximum principal amount of \$4,415,000 under Nevada Revised Statutes ("NRS") 350.087 to 350.095, inclusive (the "Project Act"), and NRS 350.500 to 350.720, inclusive (the "Bond Act"), in order to finance all or a portion of the cost of purchasing fire-fighting equipment, including fire engines and other vehicles (the "Project"), bearing interest at a rate or rates which do not exceed by more than 3% the "Index of Twenty Bonds" most recently published in <u>The Bond Buyer</u> before bids are received for such medium-term obligations or a negotiated offer is accepted, and maturing within 10 years of the date of issuance thereof, in order to pay the costs of the Project. (All Commission Districts) FOR POSSIBLE ACTION