



Legislation Details (With Text)

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Title:	<p>Update from outside counsel for Washoe County on various opioid litigation related cases and issues including:</p> <p>(1) Washoe County v. Teva Pharmaceuticals, et. al., CV20-01142, filed in the Second Judicial District Court;</p> <p>(2) the status of other national opioid litigation cases in other jurisdictions;</p> <p>(3) update on a settlement between the State of Nevada and other states with McKinsey and Co.,</p> <p>(4) discussion on developments in opioid related bankruptcy filings by opioid companies including Purdue Pharma and</p> <p>(5) possible action to direct counsel for Washoe County to cast its vote to approve a bankruptcy plan consistent with other members of the Multi-State Government Entities ("MSGGE") in the Purdue Pharma Bankruptcy Case No. 19-23649 filed in the United States Bankruptcy Court Southern District Of New York. The MSGGE consists of attorneys representing similarly situated cities and counties who coordinate legal strategies and exchange information about opioid lawsuits. The bankruptcy plan provisions are included in a May 15, 2021 draft entitled "National Opioid Abatement Trust Distribution Procedures" attached to the staff report and which addresses subjects including payouts to claimants such as Washoe County, opioid abatement strategies, approved uses for funds, and state allocation percentages. The draft may change, although no major changes are expected, and counsel is therefore seeking action of the Board to allow them to cast the County's vote to approve the final proposed version of the bankruptcy plan consistent with the other members of the MSGGE on or before July 14, 2021. Robert Eglet, Richard Hy, Erica Entsminger, Eglet Adams. District Attorney. (All Commission Districts.)</p> <p>FOR POSSIBLE ACTION</p>				

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Date	Ver.	Action By	Action	Result
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