

**General Fund**  
**Fiscal Year 2021 -Year End Fiscal Review**  
**Through 6/30/21 - As of 8/23/21**

	Augmented	YTD Actual + Open		
	Budget	Commitments	Difference	%
<b>REVENUES</b>				
Taxes	21,229,763	21,184,295	(45,468)	99.8%
Licenses and Permits	30,000	91,639	61,639	305.5%
Intergovernmental	9,197,756	11,925,197	2,727,441	129.7%
Charges for Services	962,000	605,582	(356,418)	63.0%
Miscellaneous	2,502,989	1,611,403	(891,586)	64.4%
<b>TOTAL REVENUES</b>	<b>33,922,508</b>	<b>35,418,116</b>	<b>1,495,608</b>	<b>104.4%</b>
<b>EXPENSES</b>				
Salaries	18,410,390	18,313,376	97,014	99.5%
Employee Benefits	11,119,555	10,332,872	786,683	92.9%
Service and Supplies	6,387,483	5,979,028	408,455	93.6%
Capital Outlay	1,010,800	603,681	407,119	59.7%
<b>TOTAL EXPENSES</b>	<b>36,928,228</b>	<b>35,228,957</b>	<b>1,699,271</b>	<b>95.4%</b>
<b>OTHER FINANCING SOURCES(USES)</b>				
Transfers Out	(731,000)	(731,000)	-	100.0%
<b>CHANGE IN FUND BALANCE</b>	<b>(3,736,720)</b>	<b>(541,841)</b>	<b>3,194,879</b>	

**Additional Information**

As of this report, the District is still in the closing process. Final reviews of invoices for accrual and payroll accrual will be performed. This may result in an increase in expenditures, however, it is not expected to have a significant impact on current expenditures.

Intergovernmental revenues includes consolidated taxes (CTX), TMFPD's 2nd major revenue source. As of the date this report was prepared, the District had received 11 months of CTX. An additional payment is expected at approximately \$800,000.

The District has a 60 day revenue recognition period. This means that any District must receive 6/30/21 receivables to recognize them as revenue for the 20/21 fiscal year. The District will review all receipts as of 8/30/21 to determine if they should be included in FY20/21 revenues.

Based on the current status of the General Fund, the District expects that the final FY20/21 close will result in a better than projected change in fund balance.