



# WASHOE COUNTY

*Integrity Communication Service*

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## STAFF REPORT

**BOARD MEETING DATE:** June 29, 2021

**DATE:** Thursday, June 24, 2021

**TO:** Board of County Commissioners

**FROM:** Lori Cooke, Budget Manager  
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**THROUGH:** Christine Vuletich, Assistant County Manager  
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**SUBJECT:** For possible action to approve and execute a Resolution levying tax rates for all local government entities located in Washoe County for Fiscal Year 2021-2022, as certified by the Nevada Tax Commission, by designating the number of cents of each \$100 of property levied as required by NRS 361.460 as described in the Resolution. Manager's Office. (All Commission Districts.) **FOR POSSIBLE ACTION**

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### **SUMMARY**

The Nevada Tax Commission certified the Fiscal Year 2021-2022 tax rates on June 25, 2021. Nevada Revised Statute (NRS) 361.460 requires the Board of County Commissioners to levy the tax rates designating the number of cents of each \$100 of property levied for each governmental entity immediately after the Nevada Tax Commission certifies the combined tax rate required for the fiscal period beginning the succeeding July 1.

**Washoe County Strategic Objective supported by this item:** Fiscal Sustainability

### **PREVIOUS ACTION**

Every year, pursuant to NRS 361.460, the BCC has levied the tax rate for the fiscal year.

### **BACKGROUND**

The State of Nevada Constitution, Article 10, section 2, limits the property tax rate to \$5.00 per \$100 of assessed value. In the 1979 session, the Nevada Legislature set the property tax rate at no more than \$3.64 per \$100 of assessed value (NRS 361.453). During the most recent legislative session, the State approved the continuation of a State \$.02 rate that is not subject to the cap.

The Nevada Tax Commission certified the Fiscal Year 2021-2022 tax rates on June 25, 2021. NRS 361.460 requires the Board of County Commissioners to levy the tax rates designating the number of cents of each \$100 of property levied for each fund immediately after the Nevada Tax Commission certifies the combined tax rate. With the rates certified,

**AGENDA ITEM # \_\_\_\_\_**

no area in the County exceeds the statutory tax rate cap of \$3.64 per \$100 of assessed value, plus the \$.02 not subject to the cap. Attached to the Resolution are the tax rates for each taxing entity and the overlapping tax rates for each taxing district.

### **FISCAL IMPACT**

The levied tax rates will provide the ad valorem tax resources budgeted by all Washoe County taxing entities.

### **RECOMMENDATION**

It is recommended that the Board of County Commissioners approve and execute a Resolution levying tax rates for all local government entities located in Washoe County for Fiscal Year 2021-2022, as certified by the Nevada Tax Commission, by designating the number of cents of each \$100 of property levied as required by NRS 361.460 as described in the Resolution.

### **POSSIBLE MOTION**

Should the Board agree with staff's recommendation, a possible motion would be: "Move to approve and execute a Resolution levying tax rates for all local government entities located in Washoe County for Fiscal Year 2021-2022, as certified by the Nevada Tax Commission, by designating the number of cents of each \$100 of property levied as required by NRS 361.460 as described in the Resolution."

cc: Tammi Davis - Washoe County Treasurer  
Cathy Hill - Washoe County Comptroller  
Cori Burke – Washoe County Assessor's Office  
Kelly Langley - State of Nevada Department of Taxation  
Kellie Grahmann – State of Nevada Department of Taxation  
Jan Galassini - Washoe County Clerk