



TRUCKEE MEADOWS FIRE PROTECTION DISTRICT STAFF REPORT

Board Meeting Date: March 2, 2021

DATE: February 16, 2021

TO: Truckee Meadows Fire Protection District Board of Fire Commissioners

FROM: Cindy Vance, CFO
Phone: (775) 326-6070 Email: cvance@tmfpd.us

THROUGH: Charles A. Moore, Fire Chief
Phone: (775) 328-6123 Email: cmoore@tmfpd.us

SUBJECT: Recommendation to approve an agreement to retain Eide Bailly LLP to perform independent audit services for Truckee Meadows Fire Protection District for the Fiscal Year 20/21 in an amount not to exceed \$36,000. Audit Services are professional in nature and therefore exempt from competitive bidding requirements pursuant to NRS 332.115. This audit is being done to satisfy NRS 354.624, which requires each local government to provide for an annual audit of financial statements by a certified public accountant registered in the State of Nevada and to notify the state of this engagement by March 31st of each fiscal year. (All Commission Districts) **FOR POSSIBLE ACTION**

SUMMARY

Staff seeks approval of an agreement to retain Eide Bailly LLP to perform independent audit services for Truckee Meadows Fire Protection District for the Fiscal Year (FY) 20/21 in an amount not to exceed \$36,000.

PREVIOUS ACTION

The Board has authorized the retention of Eide Bailly LLP for the fiscal year 2015, 2016, 2017, 2018, 2019, and 2020 audits.

BACKGROUND

For the FY 20/21 audit, it is requested that the Board authorize the retention of Eide Bailly LLP in an amount not to exceed \$36,000. Audit Services are professional in nature and exempt from competitive bidding requirements pursuant to NRS 332.115. Per NRS 354.624, each local government is required to provide for an annual audit of financial statements by a certified public accountant registered in the State of Nevada and notify the state of this engagement by March 31st of each fiscal year.

The District solicited an additional quote from another Nevada based audit firm. The additional quote was \$45,000, a significant increase from the current auditor's rate. The additional quote included the potential for additional costs since the District changed payroll system's during the year. Based on the District's experience with Eide Bailly, LLP and their quoted fees, the District recommends that the retention of Eide Bailly, LLP for the FY 20/21 audit.

FISCAL IMPACT

Audit services for FY 20/21 will be funded through the District's General Fund in an amount not to exceed \$36,000.

RECOMMENDATION

It is recommended that the Board of Fire Commissioners approve an agreement to retain Eide Bailly LLP to perform independent audit services for Truckee Meadows Fire Protection District for the FY 20/21 in an amount not to exceed \$36,000.

POSSIBLE MOTION

Should the Board agree with staff's recommendation, a possible motion would be:

"I move to approve an agreement to retain Eide Bailly LLP to perform independent audit services for Truckee Meadows Fire Protection District for the Fiscal Year 20/21 in an amount not to exceed \$36,000."