



NV

your retirement

Basic Facts about FICA Alternative and the Deferred Compensation Plan

As a part-time, seasonal or temporary employee of the State of Nevada, the Nevada System of Higher Education (NSHE), or a participating authorized Political Subdivision, you are required to participate in the State of Nevada FICA Alternative Deferred Compensation Plan ("Plan"), if you were hired on or after January 1, 2004. FICA is the Federal Insurance Contributions Act. The Plan is an alternative to Social Security coverage as permitted by the federal Omnibus Budget Reconciliation Act of 1990 ("OBRA"). By virtue of participating in the Plan, you, as a FICA Alternative employee, are not subject to tax on compensation under the Old Age, Survivors and Disability Income portion of FICA. You will be subject to the Medicare portion of FICA.

Mandatory Contributions

As a FICA Alternative employee, you will be automatically enrolled in accordance with the default enrollment process your employer has established, and you must contribute 7.5% of your gross compensation per pay period to the Plan. Your contributions are made on a tax deferred basis. This means that

your contributions are not subject to federal or state income tax at the time they are made. You will be taxed on the value of your contributions (including any earnings) when you receive a distribution of your benefits from the Plan.

Unless your status as a FICA Alternative employee changes, you may not stop or reduce mandatory contributions to the Plan. No additional contributions are permitted under the Plan.

Fees

Participants are assessed a \$0.55 flat per-account charge, withdrawn quarterly and shown as a line item on your quarterly statement. This helps to ensure that the Plan's recordkeeping, compliance and administrative costs are equally shared by all participants.

Funding Option

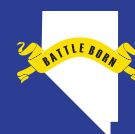
As required by OBRA, the Plan must limit its investment options to investments that provide for a fixed rate of return. When you are enrolled with Voya Retirement Insurance and Annuity Company (VRIAC), your contributions are automatically invested in the Voya Fixed Account - 457/401 II. The Voya Fixed Account - 457/401 II is a group collective investment trust that holds a diversified portfolio of stable value products.

Keep your information current

In order for the State of Nevada FICA Alternative Deferred Compensation Plan's contracted recordkeeper, Voya Financial®, to service your account and send you statements, please keep your address current.

To update your address or inquire about your account, call the NDC Plan Information Line toll-free at **(855) GO-RET-NV** (467-3868) weekdays between 5:00 a.m. - 6:00 p.m. PT. You can also review your account online at nevada.beready2retire.com.

If you haven't named a beneficiary or if your information is no longer current, it is critical that you designate and maintain it. You can update or provide your beneficiary information by logging into your account at nevada.beready2retire.com and going to *Personal Info > Beneficiary Information > Add/Edit Beneficiary*. You can also request a form by calling the NDC Plan Information Line toll-free at **(855) GO-RET-NV** (467-3868).





Distributions

Distribution of your Plan benefits can only be made upon your:

- Severance from employment
- Death
- Attainment of age 70½ (whether or not you are still employed).

A severance from employment occurs when you voluntarily or involuntarily terminate. A leave of absence is not a severance of employment. If you experience a change from part-time to full-time employment (or any similar change) you may be eligible to transfer your benefits under the FICA

Alternative Plan to the Nevada Public Employees' Deferred Compensation Program. Otherwise, the Plan does not provide for withdrawals while you are still employed.

When you sever employment or die, your benefits will be payable to you or your beneficiary in accordance with the payment options provided under the Plan. You may elect to receive your distribution immediately upon severance of employment or defer payment to a later date. Your benefits will become taxable when received.

Statements

Statements are mailed annually in January, showing a summary of all transactions within your account for the previous year.

Accessing Your Account

Visit us online!

Go to nevada.beready2retire.com to access your account online 24 hours a day, 7 days a week.

New user?

Go to the Log In box and click *Register Now*. You will need to enter your Social Security number and PIN or date of birth to register your account username and password. You will then be asked to create a personalized Username and password for ongoing use.

Returning user?

Enter your username and password in the Log In box to access your account. Click *Forgot Username* or *Forgot Password* if you've registered and can't remember your credentials. You can also call the NDC Plan Information Line toll-free at **(855) GO-RET-NV** (467-3868) for login support.

Give us a call!

Call the NDC Plan Information Line toll-free at **(855) GO-RET-NV** (467-3868). Automated service is available 24 hours a day, 7 days a week. Customer Service Associates are available weekdays from 5:00 a.m. - 6:00 p.m. PT, excluding stock market holidays.

For translation and hearing-impaired support

The NDC Plan Information Line can provide language line services operated by Provident for translation of 170 languages. TDD services are also available to the hearing impaired.

(800) 579-5708 (TDD)

