Truckee Meadows Fire Protection District, Nevada
General Obligation (Limited Tax)
Capital Improvement Bonds, Series 2021
(Additionally Secured by Pledged Revenues)
Sources & Uses of Funds

Issue Summary		
Dated Date	07/28/2021	
Par Amount	$6,500,000	
Lender Fee %	1.500%	
Total Costs as % of Par	4.254%	
True Interest Cost	3.0066%	
Arbitrage Yield Limit	2.3359%	
Weighted Average Maturity	14.755	years

Sources of Funds:		**Uses of Funds:**	
Par Amount	$6,500,000.00	Construction Funds	$7,054,550.74
Original Issue Premium	831,050.74	Net Underwriting	97,500.00
Total	$7,331,050.74	Insurance	0.00
		Issuance Costs	179,000.00
		Total	$7,331,050.74

AGENDA ITEM #8A.1

Truckee Meadows Fire Protection District, Nevada
General Obligation (Limited Tax)
Capital Improvement Bonds, Series 2021
(Additionally Secured by Pledged Revenues)
Debt Service Schedule

Date	Principal	Rate	Interest	Semi-Annual Debt Service	Annual Debt Service
07/28/2021					
12/01/2021			$88,833.33	$88,833.33	
06/01/2022	$194,000	4.000%	130,000.00	324,000.00	$412,833.33
12/01/2022			126,120.00	126,120.00	
06/01/2023	161,000	4.000%	126,120.00	287,120.00	413,240.00
12/01/2023			122,900.00	122,900.00	
06/01/2024	168,000	4.000%	122,900.00	290,900.00	413,800.00
12/01/2024			119,540.00	119,540.00	
06/01/2025	175,000	4.000%	119,540.00	294,540.00	414,080.00
12/01/2025			116,040.00	116,040.00	
06/01/2026	181,000	4.000%	116,040.00	297,040.00	413,080.00
12/01/2026			112,420.00	112,420.00	
06/01/2027	189,000	4.000%	112,420.00	301,420.00	413,840.00
12/01/2027			108,640.00	108,640.00	
06/01/2028	196,000	4.000%	108,640.00	304,640.00	413,280.00
12/01/2028			104,720.00	104,720.00	
06/01/2029	204,000	4.000%	104,720.00	308,720.00	413,440.00
12/01/2029			100,640.00	100,640.00	
06/01/2030	212,000	4.000%	100,640.00	312,640.00	413,280.00
12/01/2030			96,400.00	96,400.00	
06/01/2031	221,000	4.000%	96,400.00	317,400.00	413,800.00
12/01/2031			91,980.00	91,980.00	
06/01/2032	230,000	4.000%	91,980.00	321,980.00	413,960.00
12/01/2032			87,380.00	87,380.00	
06/01/2033	239,000	4.000%	87,380.00	326,380.00	413,760.00
12/01/2033			82,600.00	82,600.00	
06/01/2034	248,000	4.000%	82,600.00	330,600.00	413,200.00
12/01/2034			77,640.00	77,640.00	
06/01/2035	258,000	4.000%	77,640.00	335,640.00	413,280.00
12/01/2035			72,480.00	72,480.00	
06/01/2036	269,000	4.000%	72,480.00	341,480.00	413,960.00
12/01/2036			67,100.00	67,100.00	
06/01/2037	279,000	4.000%	67,100.00	346,100.00	413,200.00
12/01/2037			61,520.00	61,520.00	
06/01/2038	291,000	4.000%	61,520.00	352,520.00	414,040.00
12/01/2038			55,700.00	55,700.00	
06/01/2039	302,000	4.000%	55,700.00	357,700.00	413,400.00
12/01/2039			49,660.00	49,660.00	
06/01/2040	314,000	4.000%	49,660.00	363,660.00	413,320.00
12/01/2040			43,380.00	43,380.00	
06/01/2041	327,000	4.000%	43,380.00	370,380.00	413,760.00
12/01/2041			36,840.00	36,840.00	
06/01/2042	340,000	4.000%	36,840.00	376,840.00	413,680.00
12/01/2042			30,040.00	30,040.00	
06/01/2043	354,000	4.000%	30,040.00	384,040.00	414,080.00
12/01/2043			22,960.00	22,960.00	
06/01/2044	368,000	4.000%	22,960.00	390,960.00	413,920.00
12/01/2044			15,600.00	15,600.00	
06/01/2045	382,000	4.000%	15,600.00	397,600.00	413,200.00
12/01/2045			7,960.00	7,960.00	
06/01/2046	398,000	4.000%	7,960.00	405,960.00	413,920.00
	$6,500,000		$3,839,353.33	$10,339,353.33	$10,339,353.33

Truckee Meadows Fire Protection District, Nevada
General Obligation (Limited Tax)
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(Additionally Secured by Pledged Revenues)
Pricing Schedule

Call Date: 06/01/2031
Call Price: 100

Date	Principal	Coupon	Yield	Price		Prem/(Disc)	Production
07/28/2021							
06/01/2022	$194,000.00	4.000%	0.940%	102.558		$4,962.52	$198,962.52
06/01/2023	161,000.00	4.000%	0.990%	105.478		8,819.58	169,819.58
06/01/2024	168,000.00	4.000%	1.050%	108.236		13,836.48	181,836.48
06/01/2025	175,000.00	4.000%	1.090%	110.918		19,106.50	194,106.50
06/01/2026	181,000.00	4.000%	1.170%	113.282		24,040.42	205,040.42
06/01/2027	189,000.00	4.000%	1.300%	115.139		28,612.71	217,612.71
06/01/2028	196,000.00	4.000%	1.470%	116.408		32,159.68	228,159.68
06/01/2029	204,000.00	4.000%	1.630%	117.377		35,449.08	239,449.08
06/01/2030	212,000.00	4.000%	1.790%	117.996		38,151.52	250,151.52
06/01/2031	221,000.00	4.000%	1.910%	118.668		41,256.28	262,256.28
06/01/2032	230,000.00	4.000%	2.150%	116.328	*	37,554.40	267,554.40
06/01/2033	239,000.00	4.000%	2.220%	115.656	*	37,417.84	276,417.84
06/01/2034	248,000.00	4.000%	2.270%	115.179	*	37,643.92	285,643.92
06/01/2035	258,000.00	4.000%	2.360%	114.325	*	36,958.50	294,958.50
06/01/2036	269,000.00	4.000%	2.400%	113.948	*	37,520.12	306,520.12
06/01/2037	279,000.00	4.000%	2.440%	113.572	*	37,865.88	316,865.88
06/01/2038	291,000.00	4.000%	2.480%	113.198	*	38,406.18	329,406.18
06/01/2039	302,000.00	4.000%	2.520%	112.826	*	38,734.52	340,734.52
06/01/2040	314,000.00	4.000%	2.560%	112.454	*	39,105.56	353,105.56
06/01/2041	327,000.00	4.000%	2.600%	112.085	*	39,517.95	366,517.95
06/01/2042	340,000.00	4.000%	2.640%	111.716	*	39,834.40	379,834.40
06/01/2043	354,000.00	4.000%	2.680%	111.349	*	40,175.46	394,175.46
06/01/2044	368,000.00	4.000%	2.710%	111.075	*	40,756.00	408,756.00
06/01/2045	382,000.00	4.000%	2.740%	110.801	*	41,259.82	423,259.82
06/01/2046	398,000.00	4.000%	2.770%	110.529	*	41,905.42	439,905.42
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	$6,500,000.00	Par Amount				$831,050.74	$7,331,050.74
	733,550.74	+ Premium Bid					
	7,233,550.74	= Amount Bid				Authorized Bonds:	$6,500,000.00
	97,500.00	+ Underwriter's Spread				Bonds Issued:	(6,500,000.00)
	$7,331,050.74	= Price to Public				Unused Authorization:	$0.00

* Priced to the first optional redemption date of June 1, 2031.

Truckee Meadows Fire Protection District, Nevada
General Obligation (Limited Tax)
Capital Improvement Bonds, Series 2021
(Additionally Secured by Pledged Revenues)
Debt Service Coverage Estimate

Fiscal Year	Consolidated Taxes 1/	Existing Debt Service	2021 Bond Principal	2021 Bond Interest	2021 Bond Total	Combined Debt Service	Coverage
2021	$1,170,991	$156,635				$156,635	7.476
2022	1,170,991	157,034	$194,000	$218,833	$412,833	569,867	2.055
2023	1,170,991	157,091	161,000	252,240	413,240	570,331	2.053
2024	1,170,991	157,117	168,000	245,800	413,800	570,917	2.051
2025	1,170,991	157,113	175,000	239,080	414,080	571,193	2.050
2026	1,170,991	157,078	181,000	232,080	413,080	570,158	2.054
2027	1,170,991	157,012	189,000	224,840	413,840	570,852	2.051
2028	1,170,991	156,916	196,000	217,280	413,280	570,196	2.054
2029	1,170,991	156,790	204,000	209,440	413,440	570,230	2.054
2030	1,170,991	156,632	212,000	201,280	413,280	569,912	2.055
2031	1,170,991	156,444	221,000	192,800	413,800	570,244	2.053
2032	1,170,991	156,226	230,000	183,960	413,960	570,186	2.054
2033	1,170,991	156,977	239,000	174,760	413,760	570,737	2.052
2034	1,170,991	156,682	248,000	165,200	413,200	569,882	2.055
2035	1,170,991	156,356	258,000	155,280	413,280	569,636	2.056
2036	1,170,991	0	269,000	144,960	413,960	413,960	2.829
2037	1,170,991	0	279,000	134,200	413,200	413,200	2.834
2038	1,170,991	0	291,000	123,040	414,040	414,040	2.828
2039	1,170,991	0	302,000	111,400	413,400	413,400	2.833
2040	1,170,991	0	314,000	99,320	413,320	413,320	2.833
2041	1,170,991	0	327,000	86,760	413,760	413,760	2.830
2042	1,170,991	0	340,000	73,680	413,680	413,680	2.831
2043	1,170,991	0	354,000	60,080	414,080	414,080	2.828
2044	1,170,991	0	368,000	45,920	413,920	413,920	2.829
2045	1,170,991	0	382,000	31,200	413,200	413,200	2.834
2046	1,170,991	0	398,000	15,920	413,920	413,920	2.829
			$6,500,000	$3,839,353	$10,339,353		

1/ Based on 15% of budgeted fiscal year 2020-21 consolidated taxes.
2/ 15% of Consolidated Tax Revenue.