



# WASHOE COUNTY

Integrity Communication Service

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## STAFF REPORT

BOARD MEETING DATE: June 30, 2020

**DATE:** Thursday, June 25, 2020

**TO:** Board of County Commissioners

**FROM:** Lori Cooke, Budget Manager  
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**THROUGH:** Christine Vuletich, Assistant County Manager  
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**SUBJECT:** Recommendation to approve and execute the Resolution levying tax rates for all Washoe County entities for Fiscal Year 2020-2021. (All Commission Districts) FOR POSSIBLE ACTION

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### **SUMMARY**

The Nevada Tax Commission certified the 2020-2021 tax rates on June 25, 2020. Nevada Revised Statute (NRS) 361.460 requires the Board of County Commissioners, by resolution, to proceed to levy the tax rate required for the fiscal period beginning the succeeding July 1, designating the number of cents of each \$100 of property levied for each fund immediately after the Nevada Tax Commission certifies the combined tax rate.

**Washoe County Strategic Objective supported by this item:** Stewardship of our Community

### **PREVIOUS ACTION**

Every year, pursuant to NRS 361.460, the BCC has levied the tax rate for the fiscal year.

### **BACKGROUND**

The State of Nevada Constitution, Article 10, section 2, limits the property tax rate to \$5.00 per \$100 of assessed value. In the 1979 session, the Nevada Legislature set the property tax rate at no more than \$3.64 per \$100 of assessed value (NRS 361.453) where it has remained. During the most recent legislative session, the State approved the continuation of a State \$.02 rate that is not subject to the cap.

The Nevada Tax Commission certified the 2020-2021 tax rates on June 25, 2020. NRS 361.460 requires the Board of County Commissioners to levy the tax rates designating the number of cents of each \$100 of property levied for each fund immediately after the Nevada Tax Commission certifies the combined tax rate. With the rates certified, no area in the County exceeds the statutory tax rate cap of \$3.64 per \$100 of assessed value, plus the \$.02 not subject to the cap. Attached to the resolution are the tax rates for each taxing entity and the overlapping tax rates for each taxing district.

**AGENDA ITEM # \_\_\_\_\_**

**FISCAL IMPACT**

The tax rates will provide the ad valorem tax resources budgeted by the taxing entities.

**RECOMMENDATION**

It is recommended that the Board of County Commissioners approve and execute the Resolution levying tax rates for all Washoe County entities for Fiscal Year 2020-2021.

**POSSIBLE MOTION**

Should the Board agree with staff's recommendation, a possible motion would be: "Move to approve and execute the Resolution levying tax rates for all Washoe County entities for Fiscal Year 2020-2021."

cc: Tammi Davis - Washoe County Treasurer  
Cathy Hill - Washoe County Comptroller  
Cori Burke - Assessor's Office  
Kelly Langley - State Department of Taxation  
Nancy Parent - Washoe County Clerk