

STEVE SISOLAK
Governor
JAMES DEVOLLD
Chair, Nevada Tax Commission
MELANIE YOUNG
Executive Director

STATE OF NEVADA DEPARTMENT OF TAXATION

Web Site: https://tax.nv.gov

1550 College Parkway, Suite 115 Carson City, Nevada 89706-7937 Phone: (775) 684-2000 Fax: (775) 684-2020

LAS VEGAS OFFICE
Grant Sawyer Office Building, Suite1300
555 E. Washington Avenue
Las Vegas, Nevada 89101
Phone: (702) 486-2300 Fax: (702) 486-2373

RENO OFFICE 4600 Kietzke Lane Building L, Suite 235 Reno, Nevada 89502 Phone: (775) 687-9999 Fax: (775) 688-1303

HENDERSON OFFICE 2550 Paseo Verde Parkway, Suite 180 Henderson, Nevada 89074 Phone: (702) 486-2300 Fax: (702) 486-3377

January 27, 2020

John G. Peterson Truckee Meadows Fire Protection District 1001 E. 9th Street, Bldg. D-231 Reno, NV 89512

Re: Medium-Term General Obligation Bond

Dear Mr. Peterson:

The Department of Taxation has received the request from Truckee Meadows Fire Protection District for medium-term General Obligation Bond in the amount not to exceed \$4,415,000. Proceeds from the bonds will be used to finance fire-fighting equipment, including fire engines and other vehicles, and improving District owned property. The interest rate will be approximately 2.75 %, not to exceed by more than 3% the "Index of Twenty Bonds" most recently published in <u>The Bond Buyer</u> before bids are received for such medium-term obligations or a negotiated offer is accepted, and not to exceed ten (10) years.

The request has been reviewed as required by NRS 350.089 and is approved.

Pursuant to NRS 350.089, the approval must be recorded in the minutes of the governing body, and the financing must be secured within eighteen months of the receipt of this approval.

If you have any questions regarding this matter, please do not hesitate to call Kellie Grahmann in the Local Government Finance Division at 775-684-2065.

Sincerely,

Melanie Young

Executive Director, Department of Taxation

cc: Cindy Vance