

**COMMUNICATIONS AND REPORTS**  
**SEPTEMBER 10, 2019**

The following communications and reports were received, duly noted, and ordered placed on file with the Clerk:

**MONTHLY STATEMENTS/REPORTS**

- A. Office of the Washoe County Treasurer – Monthly Statement for month ending July 31, 2019.

**ANNUAL STATEMENTS/REPORTS**

- A. Office of the Washoe County Treasurer – Investment Portfolio – Annual Report for Fiscal Year ending June 30, 2019.

**OFFICE OF THE WASHOE COUNTY TREASURER**  
**Tammi Davis, Treasurer**

1001 E 9<sup>TH</sup> St - D140  
P O Box 30039  
Reno NV 89520-3039

MONTHLY STATEMENT OF WASHOE COUNTY TREASURER FOR  
MONTH ENDING JULY 31, 2019

BOARD OF COUNTY COMMISSIONERS  
WASHOE COUNTY  
RENO, NEVADA

RE: NRS 354.280

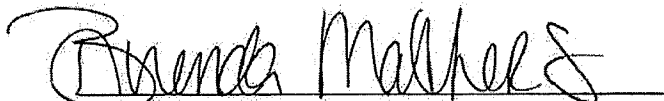
Honorable Commissioners:

I hereby submit this summary record of the source and amount of all receipts, apportionments to, payments from and balances in all funds and separate accounts as required by referenced statute. Detail information for these funds is available in my office.

CASH ON DEPOSIT	OUTSTANDING CHECKS	BOOK BALANCE
\$21,474,015.56	\$534,802.87	\$20,939,212.69

INVESTMENTS (Reported at Market - All Groups)
\$493,318,090.23

Unapportioned Funds (Secured & Unsecured)	Washoe County	Other Agencies	Restricted Funds	Total
	\$9,116,429.61	\$14,124,250.78	\$6,405,679.33	\$29,646,359.72

  
Brenda Mathers, Chief Deputy Treasurer

# WASHOE COUNTY TREASURER

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## TAMMI DAVIS

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BRENDA MATHERS  
CHIEF DEPUTY  
DANIELLE CARLTON  
ASSISTANT CHIEF DEPUTY  
LINDA JACOBS  
DEPUTY TREASURER  
LAURIE INGRAHAM  
DEPUTY  
STEVEN THALACKER  
DEPUTY

Date: August 13, 2019

To: Board of County Commissioners  
Washoe County

From: Tammi Davis, Treasurer  
Washoe County  
[tsdavis@washoecounty.us](mailto:tsdavis@washoecounty.us) 775.328.2525

Subject: Washoe County Investment Portfolio - Annual Report

Following please find the Treasurer's Annual Investment Portfolio Report for fiscal year ending June 30, 2019, as required by the Washoe County Investment Policy.

This report provides an overview of the portfolio along with information regarding issuer diversification, credit allocation, maturity and performance. Also included is an annual income analysis provided by the Comptroller, as well as a detail of securities held at June 30, 2019.

I hereby certify that the Washoe County investment portfolio was in compliance with Nevada Revised Statutes and Washoe County Investment Policies and Investment Management Plan as of June 30, 2019.



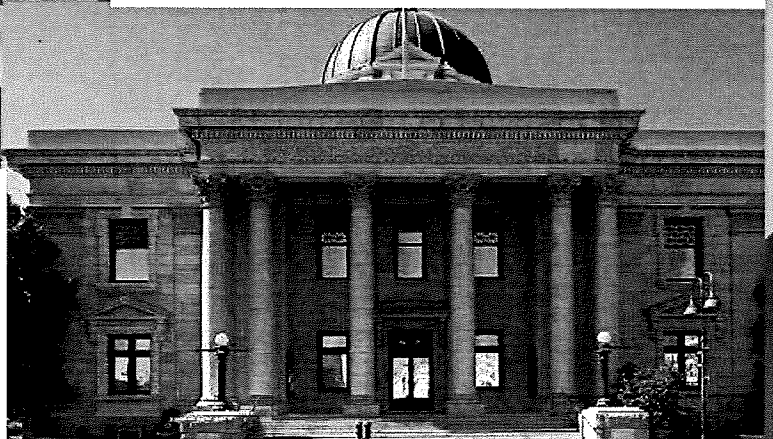
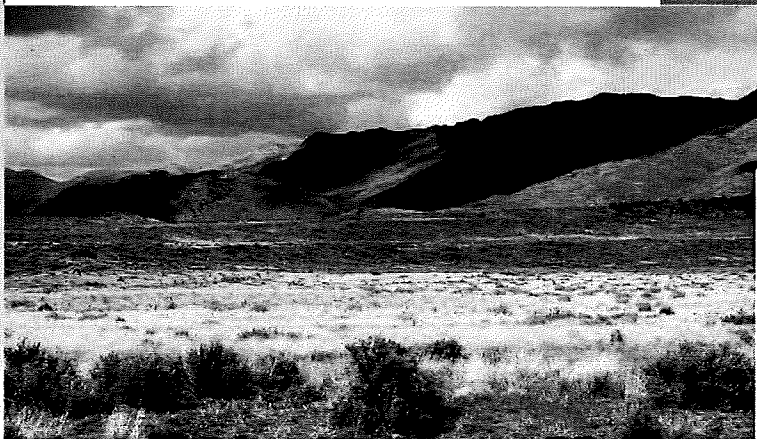
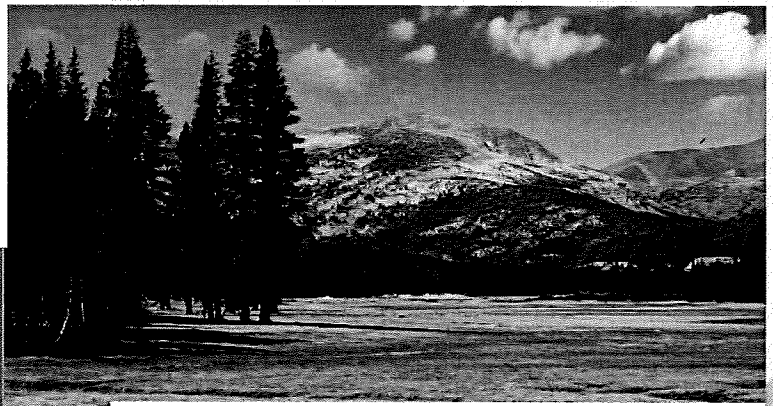
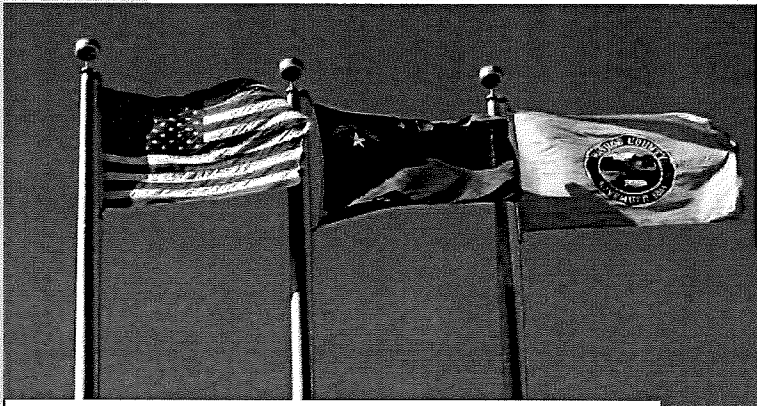
Tammi Davis  
Washoe County Treasurer

cc: David Solaro, Interim County Manager  
Cathy Hill, Comptroller

# Washoe County

## Portfolio Summary

Period Ended June 30, 2019



## Portfolio Issuer Summary

For the Year Ended June 30, 2019

	Market Value	% of Portfolio	% Allowed by Plan	In Compliance
U.S. Treasuries	\$131,252,083	27%	100%	✓
Federal Agency Securities	\$111,179,281	22%	100%	✓
<i>Non-Callable</i>	<i>\$111,179,281</i>	<i>22%</i>		
Agency Mortgage-Backed Securities	\$1,369,403	0.3%	40%	✓
Agency Discount Notes	\$8,060,091	2%	100%	
Collateralized Mortgage Obligations	\$7,774,820	2%	40%	✓
Certificates of Deposit	\$42,205,537	9%	20%	✓
Corporate Notes	\$65,358,846	13%	20%	✓
Commercial Paper	\$47,042,134	10%	20%	✓
Asset-Backed Securities	\$11,699,988	2%	20%	✓
Money Fund	\$8,507,946	2%	100%	✓
Nevada LGIP	\$60,691,292	12%	20%	✓
<b>TOTAL</b>	<b>\$495,141,422</b>	<b>100%</b>		

## Portfolio Issuer Summary

### For the Year Ended June 30, 2019

Issuer Summary	Market Value	%
U.S. Treasury	\$131,252,083	27%
Federal National Mortgage Assoc	\$97,299,066	20%
Nevada LGIP	\$60,691,292	12%
Federal Home Loan Mortgage Corp	\$28,122,554	6%
BNP Paribas	\$15,855,079	3%
Mitsubishi Ufj Financial Group Inc	\$11,134,442	2%
J.P. Morgan Securities	\$10,207,033	2%
Toyota	\$9,845,580	2%
Wells Fargo	\$8,507,946	2%
Toyota	\$7,997,281	2%
Westpac Banking Corp. NY	\$7,684,250	2%
Swedbank NY	\$7,647,389	2%
Wal-Mart	\$7,486,530	2%
Bank of New York Mellon	\$7,164,159	1%
Apple Inc.	\$7,103,029	1%
UBS	\$5,966,285	1%
Nordea Bank	\$5,961,342	1%
Blackrock Inc.	\$5,278,276	1%
Toyota Auto Receivables Owner Trust	\$4,368,242	1%
Credit Suisse NY	\$3,970,807	1%
Citigroup	\$3,844,462	1%
Bank of Tokyo Mitsubishi UFJ	\$3,834,470	1%
Bank of America	\$3,828,717	1%
Goldman Sachs	\$3,630,634	1%
Credit Agricole	\$3,573,397	1%
Canadian Imperial Bank Of Commerce	\$3,567,597	1%
JP Morgan Chase	\$3,556,352	1%
American Express	\$3,351,484	1%
Federal Home Loan Bank	\$2,961,976	1%
Home Depot Inc	\$2,868,061	1%
Ally Auto Receivables Trust	\$2,807,621	1%

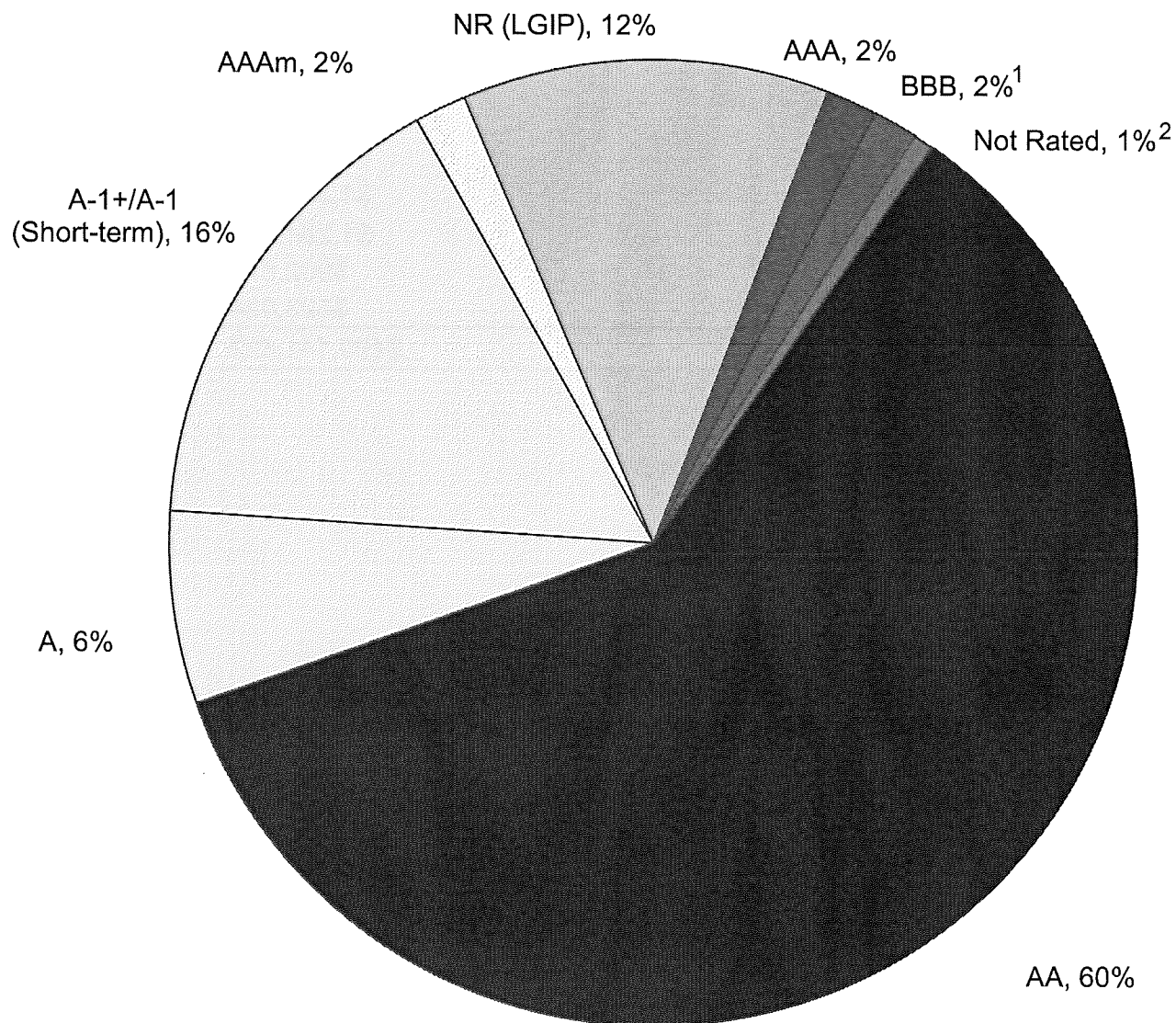
## Portfolio Issuer Summary

For the Year Ended June 30, 2019

Issuer Summary	Market Value	%
PepsiCo	\$2,439,331	0.5%
Branch Banking & Trust	\$1,976,507	0.4%
Honda Auto Receivables Owner Trust	\$1,913,565	0.4%
Burlington Northern Santa Fe	\$1,794,102	0.4%
Procter & Gamble Co	\$1,614,220	0.3%
Hyundai Auto Receivables	\$1,315,923	0.3%
Nissan Auto Receivables Owner Trust	\$1,294,637	0.3%
John Deere Capital Corp	\$902,678	0.2%
Unilever Capital Corp	\$523,024	0.1%
	<b>\$495,141,422</b>	<b>100%</b>



## Portfolio Credit Allocation For the Year Ended June 30, 2019



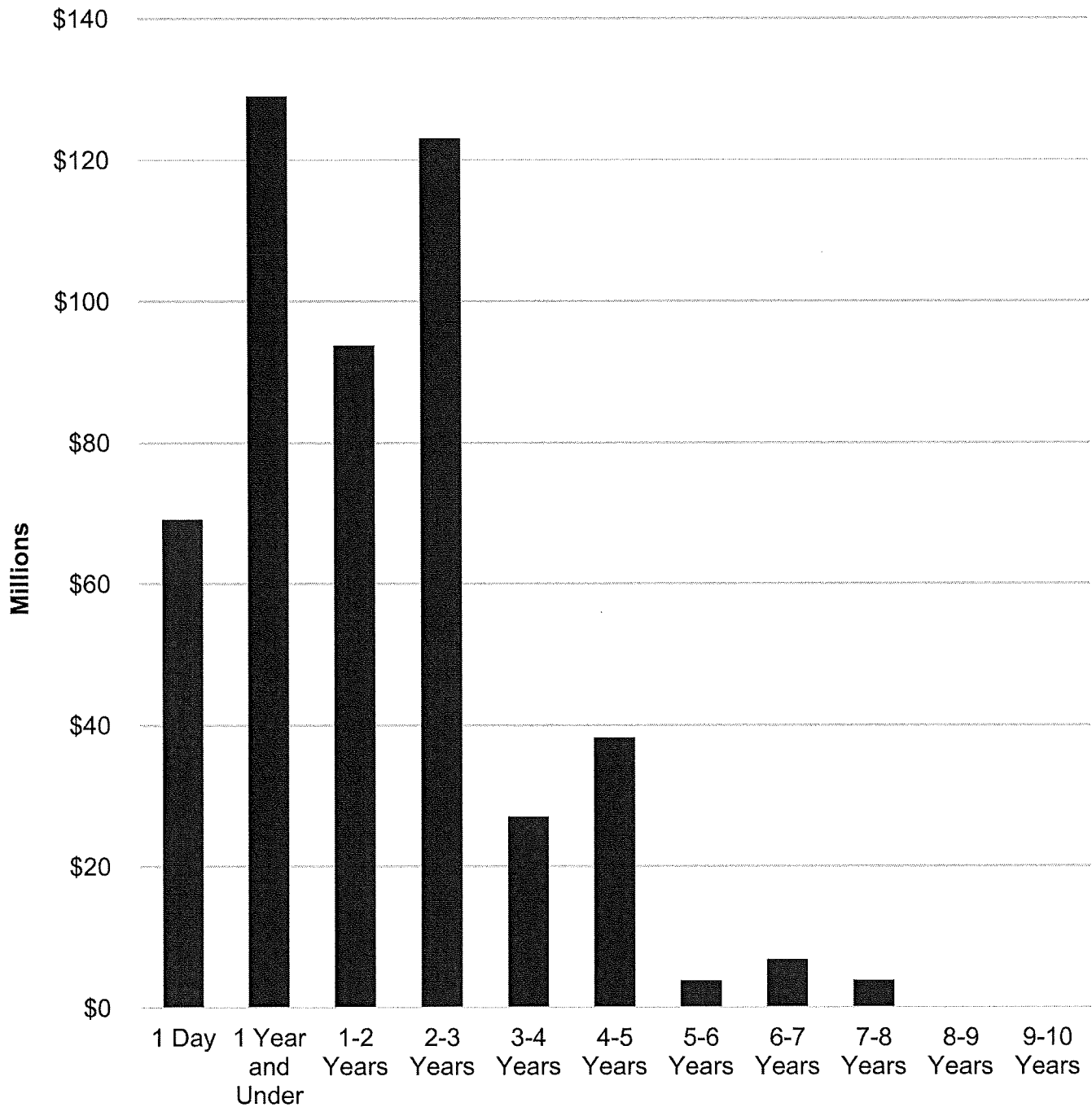
Detail may not add to total due to rounding.

1. The "BBB+" category comprises securities rated A or better by Moody's and/or Fitch.

2. The "Not Rated" category comprises asset-backed securities rated Aaa by Moody's.



## Aggregate Maturity Distribution For the Year Ended June 30, 2019



## Portfolio Performance

### For the Year Ended June 30, 2019

- The County earned \$9.3 million on an accrual basis through the portfolio assets in the pool, \$2.6 million higher than the prior fiscal year.
- At fiscal year end, the County's aggregate portfolio yield to maturity at cost was 1.78%.

	Asset Size	Total Return <sup>1,2</sup> (Fiscal Year 2018/2019)
Group A (Liquidity)	\$134,474,361	2.61%
Group B (Core)	\$360,667,061	4.66%

1. Excludes Bank of America deposits and the LGIP.

2. The return for the Group A portfolio benchmark for the year was 2.28% and the return for the Group B portfolio benchmark for the year was 5.07%, resulting in 0.33% outperformance over the benchmark for the Group A portfolio, and -0.41% underperformance versus the benchmark for the Group B portfolio.



## Managed Account Detail of Securities Held

For the Month Ending **June 30, 2019**

### WASHOE COUNTY - Combined Portfolio

Security Type/Description Dated Date/Coupon/Maturity	CUSIP	Par	S&P Rating	Moody's Rating	Trade Date	Settle Date	Original Cost	YTM at Cost	Accrued Interest	Amortized Cost	Market Value
<b>U.S. Treasury Bond / Note</b>											
US TREASURY NOTES DTD 04/30/2015 1.375% 04/30/2020	912828K58	6,870,000.00	AA+	Aaa	02/01/16	02/03/16	6,906,228.52	1.25	15,914.88	6,877,262.14	6,833,774.49
US TREASURY NOTES DTD 05/17/2010 3.500% 05/15/2020	912828ND8	4,500,000.00	AA+	Aaa	05/28/15	05/29/15	4,928,027.34	1.50	20,115.49	4,577,539.82	4,557,834.00
US TREASURY N/B NOTES DTD 05/15/2017 1.500% 05/15/2020	912828X96	10,218,000.00	AA+	Aaa	06/19/19	06/19/19	10,162,519.45	2.11	19,575.24	10,164,511.02	10,172,897.75
US TREASURY NOTES DTD 05/31/2013 1.375% 05/31/2020	912828VF4	4,500,000.00	AA+	Aaa	12/02/15	12/04/15	4,463,964.85	1.56	5,240.78	4,492,449.95	4,473,985.50
US TREASURY NOTES DTD 07/01/2013 1.875% 06/30/2020	912828VJ6	4,065,000.00	AA+	Aaa	09/01/15	09/03/15	4,135,661.13	1.50	207.12	4,080,037.25	4,061,508.17
US TREASURY NOTES DTD 07/31/2015 1.625% 07/31/2020	912828XM7	1,055,000.00	AA+	Aaa	03/30/16	03/31/16	1,072,679.49	1.23	7,151.12	1,059,504.94	1,051,497.40
US TREASURY NOTES DTD 07/31/2013 2.000% 07/31/2020	912828VP2	4,850,000.00	AA+	Aaa	10/12/16	10/13/16	4,994,552.73	1.20	40,461.33	4,891,875.43	4,853,220.40
US TREASURY NOTES DTD 12/02/2013 2.000% 11/30/2020	912828A42	5,200,000.00	AA+	Aaa	05/03/16	05/06/16	5,380,171.88	1.22	8,808.74	5,256,888.31	5,210,764.00
US TREASURY NOTES DTD 02/29/2016 1.125% 02/28/2021	912828P87	1,530,000.00	AA+	Aaa	08/25/17	08/28/17	1,506,990.23	1.57	5,753.09	1,518,920.29	1,512,727.83
US TREASURY NOTES DTD 05/02/2016 1.375% 04/30/2021	912828Q78	10,290,000.00	AA+	Aaa	06/27/16	06/29/16	10,479,721.87	0.98	23,837.57	10,362,903.62	10,214,028.93
US TREASURY NOTES DTD 07/31/2014 2.250% 07/31/2021	912828WY2	5,915,000.00	AA+	Aaa	11/22/16	11/23/16	6,040,693.75	1.78	55,514.40	5,972,162.03	5,973,688.63
US TREASURY NOTES DTD 09/02/2014 2.000% 08/31/2021	912828D72	7,460,000.00	AA+	Aaa	12/01/16	12/05/16	7,486,226.56	1.92	49,868.48	7,472,330.11	7,499,627.52
US TREASURY NOTES DTD 10/31/2014 2.000% 10/31/2021	912828F96	1,840,000.00	AA+	Aaa	04/03/17	04/05/17	1,851,428.12	1.86	6,200.00	1,845,956.15	1,851,141.20
US TREASURY NOTES DTD 11/30/2016 1.750% 11/30/2021	912828U65	3,035,000.00	AA+	Aaa	12/15/17	12/18/17	2,996,114.06	2.09	4,498.60	3,010,858.85	3,035,946.92



## Managed Account Detail of Securities Held

For the Month Ending **June 30, 2019**

### WASHOE COUNTY - Combined Portfolio

Security Type/Description Dated Date/Coupon/Maturity	CUSIP	Par	S&P Rating	Moody's Rating	Trade Date	Settle Date	Original Cost	YTM at Cost	Accrued Interest	Amortized Cost	Market Value
<b>U.S. Treasury Bond / Note</b>											
US TREASURY NOTES DTD 12/31/2014 2.125% 12/31/2021	912828G87	2,550,000.00	AA+	Aaa	09/22/16	09/23/16	2,662,957.03	1.25	147.25	2,604,474.12	2,574,602.40
US TREASURY NOTES DTD 01/03/2017 2.000% 12/31/2021	912828U81	5,270,000.00	AA+	Aaa	07/27/17	07/28/17	5,316,730.08	1.79	286.41	5,296,848.33	5,305,409.13
US TREASURY NOTES DTD 01/31/2017 1.875% 01/31/2022	912828V72	9,000,000.00	AA+	Aaa	07/06/17	07/11/17	8,983,476.56	1.92	70,390.19	8,990,479.17	9,031,644.00
US TREASURY NOTES DTD 03/02/2015 1.750% 02/28/2022	912828J43	4,760,000.00	AA+	Aaa	03/15/17	03/17/17	4,672,237.50	2.14	27,842.12	4,711,643.02	4,762,975.00
US TREASURY NOTES DTD 02/15/2013 2.000% 02/15/2023	912828UN8	4,500,000.00	AA+	Aaa	02/26/15	02/27/15	4,543,242.19	1.87	33,812.15	4,520,471.90	4,542,538.50
US TREASURY NOTES DTD 08/01/2016 1.250% 07/31/2023	912828S92	4,465,000.00	AA+	Aaa	04/02/19	04/04/19	4,275,935.16	2.28	23,280.90	4,286,108.66	4,379,187.17
US TREASURY NOTES DTD 11/30/2016 2.125% 11/30/2023	912828U57	8,800,000.00	AA+	Aaa	01/07/19	01/09/19	8,642,562.50	2.52	15,838.80	8,657,123.64	8,940,597.60
US TREASURY N/B DTD 12/31/2018 2.625% 12/31/2023	912828U0	310,000.00	AA+	Aaa	01/30/19	01/31/19	310,920.31	2.56	22.11	310,849.97	321,673.36
US TREASURY N/B NOTES DTD 01/31/2017 2.250% 01/31/2024	912828V80	6,065,000.00	AA+	Aaa	06/03/19	06/05/19	6,160,476.37	1.89	56,922.20	6,159,095.75	6,196,489.20
US TREASURY N/B NOTES DTD 02/28/2017 2.125% 02/29/2024	912828W48	4,300,000.00	AA+	Aaa	04/02/19	04/04/19	4,265,902.34	2.30	30,541.10	4,267,502.49	4,370,881.20
US TREASURY N/B NOTES DTD 05/01/2017 2.000% 04/30/2024	912828X70	6,200,000.00	AA+	Aaa	06/03/19	06/05/19	6,228,093.75	1.90	20,891.30	6,227,713.32	6,267,567.60
US TREASURY N/B NOTES DTD 06/30/2017 2.000% 06/30/2024	912828XX3	1,600,000.00	AA+	Aaa	01/03/18	01/04/18	1,567,062.50	2.34	86.96	1,574,201.07	1,617,312.00
US TREASURY N/B DTD 11/16/2015 2.250% 11/15/2025	912828M56	1,600,000.00	AA+	Aaa	01/03/18	01/04/18	1,582,375.00	2.40	4,597.83	1,585,484.10	1,638,563.20
<b>Security Type Sub-Total</b>		<b>130,748,000.00</b>					<b>131,616,951.27</b>	<b>1.78</b>	<b>547,806.16</b>	<b>130,775,195.45</b>	<b>131,252,083.10</b>



## Managed Account Detail of Securities Held

For the Month Ending June 30, 2019

### WASHOE COUNTY - Combined Portfolio

Security Type/Description Dated Date/Coupon/Maturity	CUSIP	Par	S&P Rating	Moody's Rating	Trade Date	Settle Date	Original Cost	YTM at Cost	Accrued Interest	Amortized Cost	Market Value
<b>Federal Agency Mortgage-Backed Security</b>											
FHLMC POOL #J13167 DTD 09/01/2010 4.000% 10/01/2020	3128PSOU4	168,965.70	AA+	Aaa	10/01/10	10/18/10	178,364.42	2.83	563.22	170,118.06	175,466.29
FNMA POOL #MA1080 DTD 05/01/2012 3.000% 06/01/2022	31418AFW3	497,061.55	AA+	Aaa	08/07/12	08/16/12	525,720.25	1.69	1,242.65	505,731.08	507,010.80
FNMA POOL #AB5396 DTD 05/01/2012 3.000% 06/01/2022	31417B7J0	673,446.15	AA+	Aaa	08/15/12	08/20/12	710,275.23	1.84	1,683.62	684,579.00	686,925.94
<b>Security Type Sub-Total</b>		<b>1,339,473.40</b>					<b>1,414,359.90</b>	<b>1.91</b>	<b>3,489.49</b>	<b>1,360,428.14</b>	<b>1,369,403.03</b>
<b>Federal Agency Discount Note</b>											
FREDDIE MAC DISC NOTE DTD 07/02/2018 0.000% 07/02/2019	313396HQ9	8,062,000.00	A-1+	P-1	03/07/19	03/08/19	7,999,316.16	2.43	0.00	8,061,459.60	8,060,091.40
<b>Security Type Sub-Total</b>		<b>8,062,000.00</b>					<b>7,999,316.16</b>	<b>2.43</b>	<b>0.00</b>	<b>8,061,459.60</b>	<b>8,060,091.40</b>
<b>Federal Agency Collateralized Mortgage Obligation</b>											
FHLMC SERIES KP03 A2 DTD 04/01/2016 1.780% 07/01/2019	3137BNN26	32,133.13	AA+	Aaa	04/15/16	04/28/16	32,453.69	1.10	47.66	32,133.13	32,078.19
FANNIE MAE SERIES 2015-M13 ASQ2 DTD 10/01/2015 1.646% 09/01/2019	3136AOD00	5,936.49	AA+	Aaa	10/07/15	10/30/15	5,995.94	1.08	8.14	5,936.49	5,925.53
FANNIE MAE SERIES 2016-M1 ASQ2 DTD 01/01/2016 2.132% 02/01/2021	3136AQV56	3,657,552.43	AA+	Aaa	01/19/16	01/29/16	3,694,063.58	1.68	6,498.25	3,664,960.51	3,649,046.06
FNA 2018-M5 A2 DTD 04/01/2018 3.560% 09/25/2021	3136B1XP4	1,940,846.64	AA+	Aaa	04/11/18	04/30/18	1,979,452.01	2.27	5,757.85	1,965,930.86	1,978,982.92
FHLMC SERIES K721 A2 DTD 12/01/2015 3.090% 08/25/2022	3137BM6P6	2,055,000.00	AA+	Aaa	04/04/18	04/09/18	2,072,499.61	2.61	5,291.63	2,066,756.22	2,108,786.95
<b>Security Type Sub-Total</b>		<b>7,691,468.69</b>					<b>7,784,464.83</b>	<b>2.08</b>	<b>17,603.53</b>	<b>7,735,717.21</b>	<b>7,774,819.65</b>
<b>Federal Agency Bond / Note</b>											
FNMA NOTES DTD 02/28/2017 1.500% 02/28/2020	3135G0T29	3,935,000.00	AA+	Aaa	07/07/17	07/10/17	3,924,965.75	1.60	20,166.88	3,932,459.33	3,919,877.80



## Managed Account Detail of Securities Held

For the Month Ending June 30, 2019

### WASHOE COUNTY - Combined Portfolio

Security Type/Description Dated Date/Coupon/Maturity	CUSIP	Par	S&P Rating	Moody's Rating	Trade Date	Settle Date	Original Cost	YTM at Cost	Accrued Interest	Amortized Cost	Market Value
<b>Federal Agency Bond / Note</b>											
FHLMC AGENCY NOTES DTD 04/20/2017 1.375% 04/20/2020	3137EAEF2	3,030,000.00	AA+	Aaa	12/15/17	12/18/17	2,989,519.20	1.96	8,216.77	3,015,914.83	3,014,613.66
FHLMC AGENCY NOTES DTD 04/20/2017 1.375% 04/20/2020	3137EAEF2	7,600,000.00	AA+	Aaa	04/19/17	04/20/17	7,574,008.00	1.49	20,609.72	7,592,934.66	7,561,407.20
FNMA NOTES DTD 08/01/2017 1.500% 07/30/2020	3135G0T60	3,020,000.00	AA+	Aaa	12/15/17	12/18/17	2,982,733.20	1.99	19,000.83	3,004,389.74	3,004,924.16
FNMA NOTES DTD 08/01/2017 1.500% 07/30/2020	3135G0T60	8,695,000.00	AA+	Aaa	08/31/17	08/31/17	8,695,695.60	1.50	54,706.04	8,695,273.63	8,651,594.56
FNMA NOTES DTD 08/19/2016 1.250% 08/17/2021	3135G0N82	2,545,000.00	AA+	Aaa	08/17/16	08/19/16	2,536,293.56	1.32	11,841.32	2,541,221.01	2,516,109.16
FNMA NOTES DTD 08/19/2016 1.250% 08/17/2021	3135G0N82	8,255,000.00	AA+	Aaa	08/17/16	08/19/16	8,221,567.25	1.33	38,408.68	8,240,486.14	8,161,289.24
FNMA NOTES DTD 08/19/2016 1.250% 08/17/2021	3135G0N82	10,170,000.00	AA+	Aaa	09/01/16	09/02/16	10,107,759.60	1.38	47,318.75	10,142,780.20	10,054,550.16
FANNIE MAE BENCHMARK NOTES DTD 10/07/2016 1.375% 10/07/2021	3135G0O89	5,000,000.00	AA+	Aaa	10/12/16	10/13/16	4,975,950.00	1.48	16,041.67	4,988,846.30	4,950,245.00
FANNIE MAE NOTES DTD 01/09/2017 2.000% 01/05/2022	3135G0S38	7,000,000.00	AA+	Aaa	02/01/17	02/03/17	6,977,460.00	2.07	68,444.44	6,988,233.77	7,036,722.00
FANNIE MAE NOTES DTD 01/09/2017 2.000% 01/05/2022	3135G0S38	8,710,000.00	AA+	Aaa	06/27/17	06/29/17	8,765,656.90	1.85	85,164.44	8,741,520.71	8,755,692.66
FANNIE MAE NOTES DTD 04/10/2017 1.875% 04/05/2022	3135G0T45	8,800,000.00	AA+	Aaa	06/27/17	06/29/17	8,798,680.00	1.88	39,416.67	8,799,271.18	8,815,769.60
FANNIE MAE AGENCY NOTES DTD 10/06/2017 2.000% 10/05/2022	3135G0T78	1,035,000.00	AA+	Aaa	04/30/18	04/30/18	999,116.55	2.84	4,945.00	1,008,170.56	1,042,242.93
FANNIE MAE AGENCY NOTES DTD 10/06/2017 2.000% 10/05/2022	3135G0T78	3,020,000.00	AA+	Aaa	12/15/17	12/18/17	2,986,236.40	2.25	14,428.89	2,996,688.68	3,041,133.96
FANNIE MAE AGENCY NOTES DTD 10/06/2017 2.000% 10/05/2022	3135G0T78	4,220,000.00	AA+	Aaa	04/02/18	04/05/18	4,110,280.00	2.62	20,162.22	4,139,237.39	4,249,531.56



## Managed Account Detail of Securities Held

For the Month Ending **June 30, 2019**

### WASHOE COUNTY - Combined Portfolio

Security Type/Description Dated Date/Coupon/Maturity	CUSIP	Par	S&P Rating	Moody's Rating	Trade Date	Settle Date	Original Cost	YTM at Cost	Accrued Interest	Amortized Cost	Market Value
<b>Federal Agency Bond / Note</b>											
FREDDIE MAC NOTES DTD 06/11/2018 2.750% 06/19/2023	3137EAEN5	6,925,000.00	AA+	Aaa	11/01/18	11/05/18	6,832,759.00	3.06	6,347.92	6,845,186.88	7,170,110.38
FANNIE MAE NOTES DTD 09/14/2018 2.875% 09/12/2023	3135G0U43	2,860,000.00	AA+	Aaa	12/03/18	12/06/18	2,854,222.80	2.92	24,895.90	2,854,935.40	2,978,669.98
FEDERAL HOME LOAN BANKS NOTES DTD 12/09/2013 3.375% 12/08/2023	3130A0F70	2,290,000.00	AA+	Aaa	01/30/19	01/31/19	2,357,495.21	2.72	4,937.81	2,352,086.02	2,436,264.59
FANNIE MAE NOTES DTD 02/08/2019 2.500% 02/05/2024	3135G0V34	1,780,000.00	AA+	Aaa	02/07/19	02/08/19	1,773,378.40	2.58	17,676.39	1,773,873.77	1,833,487.22
FHLB BONDS DTD 02/15/2019 2.500% 02/13/2024	3130AFW94	510,000.00	AA+	Aaa	02/14/19	02/15/19	508,194.60	2.58	4,816.67	508,323.13	525,711.06
FNMA BENCHMARK NOTES DTD 09/08/2014 2.625% 09/06/2024	3135G0ZR7	2,180,000.00	AA+	Aaa	01/03/17	01/05/17	2,201,255.00	2.48	18,280.21	2,194,818.94	2,262,236.14
FNMA NOTES DTD 04/26/2016 2.125% 04/24/2026	3135G0K36	5,200,000.00	AA+	Aaa	04/25/16	04/26/16	5,159,336.00	2.21	20,565.28	5,171,320.39	5,237,866.40
FNMA BENCHMARK NOTE DTD 09/27/2016 1.875% 09/24/2026	3135G0Q22	4,000,000.00	AA+	Aaa	09/26/16	09/27/16	3,983,800.00	1.92	20,208.33	3,987,970.84	3,959,232.00
<b>Security Type Sub-Total</b>		<b>110,780,000.00</b>					<b>110,316,363.02</b>	<b>1.93</b>	<b>586,600.83</b>	<b>110,515,943.50</b>	<b>111,179,281.42</b>
<b>Corporate Note</b>											
BURLINGTON NRTH CORP NOTE DTD 09/24/2009 4.700% 10/01/2019	12189TBC7	1,785,000.00	A+	A3	06/03/16	06/08/16	1,970,461.50	1.48	20,973.75	1,799,284.98	1,794,101.72
APPLE INC BONDS DTD 02/09/2017 1.900% 02/07/2020	037833CK4	3,500,000.00	AA+	Aa1	02/02/17	02/09/17	3,498,285.00	1.92	26,600.00	3,499,648.36	3,492,629.00
AMERICAN EXPRESS CREDIT (CALLABLE) NOTE DTD 03/03/2017 2.200% 03/03/2020	0258M0EE5	3,355,000.00	A-	A2	02/28/17	03/03/17	3,351,510.80	2.24	24,193.28	3,354,198.56	3,351,483.96
UNILEVER CAPITAL CORP BONDS DTD 05/05/2017 1.800% 05/05/2020	904764AV9	525,000.00	A+	A1	05/02/17	05/05/17	523,325.25	1.91	1,470.00	524,519.18	523,024.43





## Managed Account Detail of Securities Held

For the Month Ending June 30, 2019

### WASHOE COUNTY - Combined Portfolio

Security Type/Description Dated Date/Coupon/Maturity	CUSIP	Par	S&P Rating	Moody's Rating	Trade Date	Settle Date	Original Cost	YTM at Cost	Accrued Interest	Amortized Cost	Market Value
<b>Corporate Note</b>											
JOHN DEERE CAPITAL CORP NOTES DTD 06/22/2017 1.950% 06/22/2020	24422ETS8	905,000.00	A	A2	06/19/17	06/22/17	904,447.95	1.97	441.19	904,817.03	902,677.77
THE PROCTER & GAMBLE CO CORP NOTES DTD 10/25/2017 1.900% 10/23/2020	742718FA2	1,615,000.00	AA-	Aa3	10/23/17	10/25/17	1,612,529.05	1.95	5,796.06	1,613,900.49	1,614,219.96
WAL-MART STORES INC CORP NOTE DTD 10/20/2017 1.900% 12/15/2020	931142EA7	7,500,000.00	AA	Aa2	10/11/17	10/20/17	7,489,125.00	1.95	6,333.33	7,494,863.10	7,486,530.00
BRANCH BANKING & TRUST (CALLABLE) NOTES DTD 10/26/2017 2.150% 02/01/2021	05531FAZ6	1,980,000.00	A-	A2	10/23/17	10/26/17	1,979,089.20	2.17	17,737.50	1,979,536.24	1,976,507.28
PEPSICO INC CORP (CALLABLE) NOTE DTD 10/10/2017 2.000% 04/15/2021	713448DX3	2,440,000.00	A+	A1	10/05/17	10/10/17	2,439,512.00	2.01	10,302.22	2,439,745.68	2,439,331.44
BANK OF NEW YORK MELLON CORP (CALLABLE) DTD 02/19/2016 2.500% 04/15/2021	06406FAA1	7,125,000.00	A	A1	09/07/17	09/11/17	7,251,255.00	1.99	37,604.17	7,187,460.39	7,164,159.00
BANK OF AMERICA CORP NOTE DTD 04/19/2016 2.625% 04/19/2021	06051GFW4	3,805,000.00	A-	A2	11/01/17	11/03/17	3,833,499.45	2.40	19,976.25	3,820,120.19	3,828,716.57
TOYOTA MOTOR CREDIT CORP BONDS DTD 05/16/2014 2.750% 05/17/2021	89236TBJ3	7,900,000.00	AA-	Aa3	03/01/18	03/05/18	7,888,545.00	2.80	26,552.78	7,893,265.49	7,997,280.60
GOLDMAN SACHS GROUP CORP NOTES DTD 07/27/2011 5.250% 07/27/2021	38141GGO1	3,435,000.00	BBB+	A3	11/03/17	11/07/17	3,764,382.15	2.53	77,144.38	3,622,218.56	3,630,633.56
CITIGROUP INC CORP (CALLABLE) NOTE DTD 12/08/2016 2.900% 12/08/2021	172967LC3	3,805,000.00	BBB+	A3	11/20/17	11/22/17	3,830,988.15	2.72	7,049.82	3,820,806.20	3,844,461.66
JPMORGAN CHASE & CO CORP NOTES DTD 01/23/2012 4.500% 01/24/2022	46625HJD3	3,375,000.00	A-	A2	03/01/18	03/05/18	3,532,882.50	3.21	66,234.38	3,481,395.29	3,556,352.25
HOME DEPOT INC CORP (CALLABLE) NOTES DTD 06/02/2015 2.625% 06/01/2022	437076BG6	2,820,000.00	A	A2	04/05/18	04/06/18	2,778,405.00	3.00	6,168.75	2,790,299.22	2,868,061.26
BLACKROCK INC CORP NOTES DTD 05/25/2012 3.375% 06/01/2022	09247XAJ0	5,100,000.00	AA-	Aa3	11/08/18	11/13/18	5,093,319.00	3.41	14,343.75	5,094,508.47	5,278,275.60



## Managed Account Detail of Securities Held

For the Month Ending June 30, 2019

### WASHOE COUNTY - Combined Portfolio

Security Type/Description Dated Date/Coupon/Maturity	CUSIP	Par	S&P Rating	Moody's Rating	Trade Date	Settle Date	Original Cost	YTM at Cost	Accrued Interest	Amortized Cost	Market Value
<b>Corporate Note</b>											
APPLE INC GLOBAL NOTES DTD 05/03/2013 2.400% 05/03/2023	037833AK6	3,575,000.00	AA+	Aa1	01/22/19	01/24/19	3,485,946.75	3.03	13,823.33	3,494,605.11	3,610,399.65
<b>Security Type Sub-Total</b>		<b>64,545,000.00</b>					<b>65,227,508.75</b>	<b>2.46</b>	<b>382,744.94</b>	<b>64,815,192.54</b>	<b>65,358,845.71</b>
<b>Commercial Paper</b>											
MUFG BANK LTD/NY COMM PAPER DTD 04/09/2019 0.000% 11/14/2019	62479MYE7	305,000.00	A-1	P-1	04/09/19	04/10/19	300,161.01	2.66	0.00	301,981.18	302,301.97
BNP PARIBAS NY BRANCH COMM PAPER DTD 06/12/2019 0.000% 11/14/2019	09659CYE2	11,000,000.00	A-1	P-1	06/12/19	06/12/19	10,892,963.89	2.28	0.00	10,906,084.42	10,905,664.00
JP MORGAN SECURITIES LLC COMM PAPER DTD 04/15/2019 0.000% 12/11/2019	46640QZB0	5,000,000.00	A-1	P-1	04/16/19	04/16/19	4,914,690.28	2.61	0.00	4,941,818.05	4,947,665.00
BNP PARIBAS NY BRANCH COMM PAPER DTD 04/30/2019 0.000% 12/11/2019	09659CZB7	5,000,000.00	A-1	P-1	04/30/19	04/30/19	4,920,937.50	2.57	0.00	4,942,723.60	4,949,415.00
JP MORGAN SECURITIES LLC COMM PAPER DTD 04/15/2019 0.000% 12/11/2019	46640QZB0	5,315,000.00	A-1	P-1	04/15/19	04/15/19	5,224,645.00	2.59	0.00	5,253,633.91	5,259,367.90
TOYOTA MOTOR CREDIT CORP COMM PAPER DTD 06/12/2019 0.000% 03/06/2020	89233GC61	10,000,000.00	A-1+	P-1	06/12/19	06/12/19	9,834,733.33	2.26	0.00	9,846,450.00	9,845,580.00
MUFG BANK LTD/NY COMM PAPER DTD 06/12/2019 0.000% 03/06/2020	62479LC60	11,000,000.00	A-1	P-1	06/12/19	06/12/19	10,810,017.78	2.36	0.00	10,823,486.63	10,832,140.00
<b>Security Type Sub-Total</b>		<b>47,620,000.00</b>					<b>46,898,148.79</b>	<b>2.40</b>	<b>0.00</b>	<b>47,016,177.79</b>	<b>47,042,133.87</b>
<b>Certificate of Deposit</b>											
MUFG BANK LTD/NY CERT DEPOS DTD 09/27/2017 2.070% 09/25/2019	06539RGM3	3,840,000.00	A-1	P-1	09/25/17	09/27/17	3,840,000.00	2.07	61,603.20	3,840,000.00	3,834,470.40
CREDIT SUISSE NEW YORK CERT DEPOS DTD 02/08/2018 2.670% 02/07/2020	22549LFR1	3,960,000.00	A-1	P-1	02/07/18	02/08/18	3,960,000.00	2.67	147,731.10	3,960,000.00	3,970,806.84
NORDEA BANK AB NY CD DTD 02/22/2018 2.720% 02/20/2020	65590ASN7	5,940,000.00	A-1+	P-1	02/20/18	02/22/18	5,940,000.00	2.72	58,792.80	5,940,000.00	5,961,342.42



## Managed Account Detail of Securities Held

For the Month Ending June 30, 2019

### WASHOE COUNTY - Combined Portfolio

Security Type/Description Dated Date/Coupon/Maturity	CUSIP	Par	S&P Rating	Moody's Rating	Trade Date	Settle Date	Original Cost	YTM at Cost	Accrued Interest	Amortized Cost	Market Value
<b>Certificate of Deposit</b>											
UBS AG STAMFORD CT LT CD DTD 03/06/2018 2.900% 03/02/2020	90275DHG8	5,940,000.00	A-1	P-1	03/02/18	03/06/18	5,940,000.00	2.93	56,941.50	5,940,000.00	5,966,284.50
CANADIAN IMP BK COMM NY FLT CERT DEPOS DTD 04/10/2018 2.984% 04/10/2020	13606BVF0	3,560,000.00	A-1	P-1	04/06/18	04/10/18	3,560,000.00	2.78	24,196.92	3,560,000.00	3,567,597.04
WESTPAC BANKING CORP NY CD DTD 08/07/2017 2.050% 08/03/2020	96121T4A3	7,695,000.00	AA-	Aa3	08/03/17	08/07/17	7,695,000.00	2.05	63,099.00	7,695,000.00	7,684,250.09
SWEDBANK (NEW YORK) CERT DEPOS DTD 11/17/2017 2.270% 11/16/2020	87019U6D6	7,670,000.00	AA-	Aa2	11/16/17	11/17/17	7,670,000.00	2.30	22,247.26	7,670,000.00	7,647,388.84
CREDIT AGRICOLE CIB NY CERT DEPOS DTD 04/04/2019 2.830% 04/02/2021	22535CDU2	3,555,000.00	A+	A1	04/03/19	04/04/19	3,555,000.00	2.85	24,592.70	3,555,000.00	3,573,397.13
<b>Security Type Sub-Total</b>		<b>42,160,000.00</b>					<b>42,160,000.00</b>	<b>2.50</b>	<b>459,204.48</b>	<b>42,160,000.00</b>	<b>42,205,537.26</b>
<b>Asset-Backed Security</b>											
HAROT 2017-4 A3 DTD 11/29/2017 2.050% 11/21/2021	43813FAC7	1,916,092.42	NR	Aaa	11/22/17	11/29/17	1,915,822.44	2.06	1,091.11	1,915,926.62	1,913,565.29
TAOT 2017-D A3 DTD 11/15/2017 1.930% 01/15/2022	89238KAD4	2,395,000.00	AAA	Aaa	11/07/17	11/15/17	2,394,779.18	2.26	2,054.38	2,394,863.03	2,389,615.80
ALLYA 2017-5 A3 DTD 11/22/2017 1.990% 03/15/2022	02007YAC8	2,811,760.59	AAA	Aaa	11/14/17	11/22/17	2,811,542.40	1.99	2,486.85	2,811,621.32	2,807,620.83
NAROT 2017-C A3 DTD 12/13/2017 2.120% 04/15/2022	65478HAD0	1,295,000.00	NR	Aaa	12/06/17	12/13/17	1,294,781.02	2.13	1,220.18	1,294,884.72	1,294,636.75
TAOT 2018-A A3 DTD 01/31/2018 2.350% 05/16/2022	89238BAD4	1,975,000.00	AAA	Aaa	01/23/18	01/31/18	1,974,977.29	2.35	2,062.78	1,974,985.33	1,978,626.69
HART 2018-A A3 DTD 04/18/2018 2.790% 07/15/2022	44891KAD7	1,305,000.00	AAA	Aaa	04/10/18	04/18/18	1,304,803.47	2.80	1,618.20	1,304,857.29	1,315,922.98
<b>Security Type Sub-Total</b>		<b>11,697,853.01</b>					<b>11,696,705.80</b>	<b>2.23</b>	<b>10,533.50</b>	<b>11,697,138.31</b>	<b>11,699,988.34</b>



## Managed Account Detail of Securities Held

For the Month Ending **June 30, 2019**

### WASHOE COUNTY - Combined Portfolio

Security Type/Description Dated Date/Coupon/Maturity	CUSIP	Par	S&P Rating	Moody's Rating	Trade Date	Settle Date	Original Cost	YTM at Cost	Accrued Interest	Amortized Cost	Market Value
Managed Account Sub-Total		424,643,795.10					425,113,818.52	2.09	2,007,982.93	424,137,252.54	425,942,183.78
Securities Sub-Total		\$424,643,795.10					\$425,113,818.52	2.09%	\$2,007,982.93	\$424,137,252.54	\$425,942,183.78
Accrued Interest											\$2,007,982.93
Total Investments											\$427,950,166.71

**POOLED INVESTMENTS - Income Analysis by Entity and Year**

By Entity	Earned Interest	Realized Gain / (Loss)	Unrealized Gain / (Loss)	Total Income	FY19 vs. FY18		FY19 vs. FY17	
					%	\$	%	\$
<b>Washoe County</b>								
General Fund	\$ 2,641,717	\$ 111,954	\$ 2,134,609	\$ 4,888,280	638%	\$ 4,225,811	3642%	\$ 4,757,636
Special Revenue Funds	811,705	50,688	870,331	1,732,724	4457%	1,694,697	2023%	1,651,089
Debt Service Funds	26,783	1,789	24,485	53,057	2550%	51,055	1089%	48,595
Capital Projects Funds	507,798	34,416	607,356	1,149,570	1357%	1,070,691	4126%	1,122,370
Enterprise Funds	1,882,160	116,100	2,034,927	4,033,187	31859%	4,020,567	3011%	3,903,527
Internal Service Funds	814,776	50,018	885,053	1,749,847	8032%	1,728,330	2554%	1,683,912
<b>Related Entities</b>	359,297	19,781	355,766	734,844	606%	630,832	1861%	697,364
<b>Fiduciary</b>	2,482,990	100,628	3,538,646	6,122,264	199%	4,075,541	1441%	5,724,896
<b>2019</b>	<b>\$ 9,527,226</b>	<b>\$ 485,374</b>	<b>\$ 10,451,173</b>	<b>\$ 20,463,773</b>	<b>590%</b>	<b>\$ 17,497,524</b>	<b>2240%</b>	<b>\$ 19,589,389</b>

**Washoe County**

General Fund	\$ 2,024,247	\$ 60,945	\$ (1,422,723)	\$ 662,469
Special Revenue Funds	690,801	49,210	(701,984)	38,027
Debt Service Funds	25,218	1,148	(24,364)	2,002
Capital Projects Funds	463,672	37,666	(422,459)	78,879
Enterprise Funds	1,456,495	115,762	(1,559,637)	12,620
Internal Service Funds	639,633	51,759	(669,875)	21,517
<b>Related Entities</b>	368,853	24,096	(288,937)	104,012
<b>Fiduciary</b>	4,348,929	118,944	(2,421,150)	2,046,723
<b>2018</b>	<b>\$10,017,848</b>	<b>\$ 459,530</b>	<b>\$ (7,511,129)</b>	<b>\$ 2,966,249</b>

**Washoe County**

General Fund	\$ 1,614,438	\$ 239,434	\$ (1,723,228)	\$ 130,644
Special Revenue Funds	512,400	82,363	(513,128)	81,635
Debt Service Funds	23,503	4,071	(23,112)	4,462
Capital Projects Funds	473,142	78,916	(524,858)	27,200
Enterprise Funds	1,099,679	179,460	(1,149,479)	129,660
Internal Service Funds	475,219	77,230	(486,514)	65,935
<b>Related Entities</b>	361,119	59,803	(383,442)	37,480
<b>Fiduciary</b>	2,535,435	412,826	(2,550,893)	397,368
<b>2017</b>	<b>\$ 7,094,935</b>	<b>\$ 1,134,103</b>	<b>\$ (7,354,654)</b>	<b>\$ 874,384</b>