

(Form of Notice of Public Hearing)

NOTICE OF PUBLIC HEARING ON THE INTENT OF THE BOARD OF COUNTY COMMISSIONERS OF WASHOE COUNTY, NEVADA, TO ISSUE GENERAL OBLIGATION (LIMITED TAX) SEWER BONDS (ADDITIONALLY SECURED BY PLEDGED REVENUES).

NOTICE IS HEREBY GIVEN that the Board of County Commissioners (the "Board") of Washoe County (the "County"), Nevada, by a resolution, passed, adopted, signed and approved on February 26, 2019, and designated in Section 1 thereof by the short title "Resolution of Intent to Issue 2019 Sewer Bonds" has proposed the issuance of the County's General Obligation (Limited Tax) Sewer Bonds (Additionally Secured by Pledged Revenues) (the "Bonds") designated below (the "Proposal"), as follows:

**GENERAL OBLIGATION SEWER BONDS
ADDITIONALLY SECURED BY PLEDGED REVENUES
PROPOSAL:**

Shall the Board of County Commissioners of Washoe County in the State of Nevada, be authorized to incur a general obligation indebtedness on behalf of the County by the issuance at one time, or from time to time, of the County's general obligation (limited tax) sewer bonds, in one series or more, in the aggregate principal amount of not exceeding \$50,000,000 for the purpose of financing, wholly or in part, the acquisition, construction, improvement and equipment of sewerage projects as defined in NRS 244A.0505, the bonds to mature commencing not later than five (5) years from the date or respective dates of the bonds and ending not later than thirty (30) years therefrom, to bear interest at a rate or rates not in excess of the statutory maximum rate in effect at the time bonds are sold, to be payable from general (ad valorem) taxes (except to the extent pledged revenues and other moneys are available therefor), and to be issued and sold at par, or below or above par, and otherwise in such manner, upon such terms and conditions, and with such other detail as the Board may determine, including at its option but not necessarily limited to provisions for the redemption of bonds prior to maturity without or with the payment of a premium?

The above Proposal was previously approved by the Debt Management Commission of Washoe County, Nevada.

The Board has determined that the Bonds to be issued for the purpose of financing the acquisition, construction, improvement and equipment of sewerage projects as defined in NRS

244A.0505 (as further described in the above Proposal) will be additionally secured by a pledge of the "Pledged Revenues," which include the net revenues of the County's municipal sanitary sewer, storm sewer and reclaimed water systems. The Board has, in addition, determined, based upon a revenue study, that the Pledged Revenues will at least equal the amount required in each year for the payment of the interest on and the principal of the Bonds.

All persons interested are hereby advised that the Board will hold a public hearing on the Proposal on March 26, 2019, at 10:00 a.m., at the Washoe County Administration Complex, 1001 East Ninth Street, Reno, Nevada. All persons are invited to attend and to be heard regarding the Proposal. Further information regarding the Proposal, the Project to be financed by the Bonds, the Bonds and the Pledged Revenues to be pledged to the Bonds, and all proceedings, are on file in the Office of the County Clerk, 1001 East Ninth Street, Building A, Reno, Nevada, and may be seen and examined by the interested persons during the regular office hours of the County Clerk.

BY ORDER of the Board of County Commissioners, Washoe County, Nevada.

DATED this February 26, 2019.

PUBLICATION DATES: March 1, 2019, March 8, 2019 and March 15, 2019.

/s/ Nancy Parent
County Clerk, Washoe County, Nevada

(End of Form of Notice of Public Hearing)