



WASHOE COUNTY

Integrity Communication Service

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STAFF REPORT

BOARD MEETING DATE: December 11, 2018

DATE: October 25, 2018

TO: Board of County Commissioners

FROM: Eric Crump, Division Director, Operations,
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THROUGH: Dave Solaro, Arch., P.E., Assistant County Manager
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SUBJECT: Acknowledge Publication of Notice of Intent to augment budget and approve attached Resolution to augment the Other Restricted Special Revenue Fund [in the amount of \$89,257.29] to appropriate the May Arboretum Chinese Lantern Festival revenue unbudgeted for Fiscal Year 2019; and direct the Comptroller's Office to make the appropriate budget amendments (net impact to Other Restricted Special Revenue Fund is zero). (All Commission Districts.)

SUMMARY

Acknowledge Publication of Notice of Intent to augment budget and approve attached resolution to augment \$89,257.29 in the Other Restricted Special Revenue Fund for appropriation authority from previously unbudgeted sources for Fiscal Year 2019.

Washoe County Strategic Objective supported by this item: Stewardship of our Community

PREVIOUS ACTION

On May 22, 2018, the Board of County Commissioners (Board) approved the Fiscal Year 2019 Final Washoe County Budget.

On February 27, 2018, the Board approved the Chinese Lantern Festival Agreement between Washoe County, Tianyu Arts & Culture, Inc., and the May Arboretum Society.

BACKGROUND

The Chinese Lantern festival event, a first for the May Arboretum and Botanical Garden, took place between June 30 and August 5, 2018, focused on the Chinese culture

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and offered a variety of visually appealing lantern displays and events for the general public to enjoy.

The agreement term is a 90/10 split of gross sales net of applicable fees and local admission tax with most responsibilities placed upon Tianyu Arts & Culture, Inc. Washoe County's 10% share of the proceeds received will be dedicated specifically for the May Arboretum and Botanical Garden.

Nevada Revised Statute (NRS) 354.598005 and Nevada Administrative Code 354.410 set for the requirements for budgetary augmentations. Available resources for a mid-year budget augmentation are:

- An opening balance which is larger than anticipated;
- Revenues in excess of those budgeted;
- Revenues generated from previously unbudgeted sources; or
- An unappropriated ending balance of a fund for capital projects.

In this case, revenues were generated from previously unbudgeted sources for the Other Restricted Special Revenue Fund since it was unknown how much revenue would result from the event at the time Fiscal Year 2019 Budget was finalized.

FISCAL IMPACT

If approved, the Fiscal Year 2019 augmentation will result in an increase in appropriations of \$89,257.29 in the Other Restricted Special Revenue Fund–May Arboretum (IN20034), which will be appropriated in the following accounts:

Cost Object	G.L. Account	Amount
<u>Increase in Revenues:</u>		
IN20034	491215 - Contract Revenue	\$ 89,257.29
Total Revenue Increase		\$ 89,257.29
<u>Increase in Expenditures:</u>		
IN20034	710110 - Contracted/Temp Services	\$ 21,000.00
IN20034	710205 - Repairs and Maintenance	\$ 52,101.29
IN20034	711504 - Equipment nonCapital	\$ 16,156.00
Total Expenditure Increase		\$ 89,257.29

RECOMMENDATION

It is recommended the Board of County Commissioners acknowledge Publication of Notice of Intent to augment budget and approve the attached Resolution to augment the Other Restricted Special Revenue Fund [in the amount of \$89,257.29] to appropriate the May Arboretum Chinese Lantern Festival revenue unbudgeted for Fiscal Year 2019; and direct the Comptroller's Office to make the appropriate budget amendments (net impact to Other Restricted Special Revenue Fund is zero).

POSSIBLE MOTION

Should the Board agree with staff's recommendation, a possible motion would be:
"Move to acknowledge Publication of Notice of Intent to augment budget and approve attached Resolution to augment the Other Restricted Special Revenue Fund [in the amount of \$89,257.29] to appropriate the May Arboretum Chinese Lantern Festival revenue unbudgeted for Fiscal Year 2019; and direct the Comptroller's Office to make the appropriate budget amendments (net impact to Other Restricted Special Revenue Fund is zero)."