



# WASHOE COUNTY

*Integrity      Communication      Service*

[www.washoecounty.us](http://www.washoecounty.us)

## STAFF REPORT

**BOARD MEETING DATE:** October 09, 2018

**DATE:** Tuesday, October 09, 2018

**TO:** Board of County Commissioners

**FROM:** Nancy Parent, Washoe County Clerk  
784-7287, nparent@washoecounty.us

**THROUGH:** Nancy Parent, Washoe County Clerk

**SUBJECT:** Acknowledge the communications and reports received by the Clerk on behalf of the Board of County Commissioners.

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### **SUMMARY**

This matter is brought to the Board's attention to publicly set forth on the record various communications and reports received by the Clerk on behalf of the Board of County Commissioners.

### **Washoe County Strategic Objective supported by this item:**

Regional and Community Leadership

### **PREVIOUS ACTION**

None.

### **BACKGROUND**

None.

### **FISCAL IMPACT**

None.

### **RECOMMENDATION**

Acknowledge the communications and reports received by the Clerk on behalf of the Board of County Commissioners.

### **POSSIBLE MOTION**

"Move to acknowledge of the communications and reports received by the Clerk on behalf of the Board of County Commissioners.

**AGENDA ITEM # \_\_\_\_\_**

## **COMMUNICATIONS AND REPORTS**

**October 9, 2018**

The following communications and reports were received, duly noted, and ordered placed on file with the Clerk:

### **COMMUNICATIONS:**

- A. Washoe County Library Board of Trustee Bylaws for Fiscal Year 2018/19.
- B. Letter from Department of Conservation and Natural Resources Division of Water Resources to the Pershing County Board of Commissioners and the Washoe County Board of Commissioners, dated August 20, 2018, regarding applications 86608, 86609, and 87616, and referring to Nevada Revised Statute 533.363 Section 4, which addressed the responsibilities of the Board of County Commissioners in this matter.
- C. Letter from the Office of the Washoe County Treasurer to the Board of County Commissioners, dated September 14, 2018, regarding a request of the Community Services Planning and Building Division department to surrender a \$40 petty cash fund.

### **MONTHLY STATEMENT:**

- A. Office of the Washoe County Treasurer, Monthly Statement for Month Ending August 30, 2018.

### **ANNUAL FINANCIAL REPORT:**

- A. Washoe County Treasurer, Investment Portfolio – Annual Report for Fiscal Year ending June 30, 2018.

# Washoe County Library Board of Trustees

## Bylaws

The Board of Trustees of the Washoe County Library System, pursuant to the authority vested by Nevada Revised Statutes 379.025, hereby establishes the following bylaws:

### **I. Purpose**

The Washoe County Library Board of Trustees shall, consistent with provisions of applicable state and federal law, exercise the powers and duties granted pursuant to NRS 379.025. The Board shall endeavor to administer and manage the resources of the Washoe County Library System in a manner consistent with the public trust, the Library Mission Statement and the Library Vision Statement.

### **II. Organization and Membership**

A. The name of the organization shall be "The Board of Trustees of the Washoe County Library System"

#### **B. Membership:**

1. The Board of Trustees will be comprised of five (5) members.
2. Trustees will be appointed by the Washoe County Board of Commissioners.
3. Trustees will meet the minimum requirements as determined by the Washoe County Board of Commissioners.
4. Trustees will serve a 4-year term, as provided in NRS 379.020.
5. Trustees will be eligible for no more than two full four-year terms plus a partial term of less than two years. Nothing in this provision shall be construed to prohibit the reappointment of a trustee for additional terms to be served after a break of one term of non-service prior to re-appointment.
6. Resignation: If any Trustee resigns at any time, written notice must be provided to the Board of Trustees Chair and the Library Director. Any such resignation shall take effect at the date of receipt of such notice or at any later date specified therein; unless otherwise specified therein, the acceptance of such resignation shall not be necessary to make it effective.
7. Removal: A Trustee can be removed per NRS 379.020 for three unexcused absences.

C. Trustees are public officers as defined in NRS 281.4365 and subject the Ethics in Government Provisions codified in NRS 281A.010 et. seq. Trustees shall comply with the Code of Ethical Standards of NRS 281A.400 et. seq.

**D. Duties of a Trustee:**

1. Regularly attend meetings and actively participate in such meetings and actions
2. Review meeting materials prior to each meeting
3. Be attentive to the needs and concerns of library patrons, volunteers, library staff, library administration, county staff, county commissioners and the general public
  - a. Set policies governing the operation of the library system as appropriate
  - b. Hire and evaluate the job performance of the Library Director
  - c. Work with the Director, library staff, community members, and political leaders to plan for the future of the library system
  - d. Approve the annual budget for the library system, and monitor expenditures
  - e. Monitor and evaluate library effectiveness
  - f. Advocate for the Washoe County Library System within the community and political organizations, as appropriate

**III. Officers**

**A. Chair**

1. Selection
  - a. The chair will be elected by a vote of the Board of Trustees
  - b. The term will be for one-year at the pleasure of the Board of Trustees
  - c. Elections shall be held at the regular Board of Trustees meeting each June
2. Duties. The chair shall:
  - a. Preside at all meetings of the Board of Trustees
  - b. Execute all documents and actions authorized by the Board of Trustees
  - c. Call special meetings as warranted
  - d. Appoint committees
  - e. Serve as an ex-officio non-voting member of all committees
  - f. Work with the Library Director and staff
  - g. Review agendas and assist in scheduling meetings
  - h. Add or remove items on each meeting agenda
  - i. Draft correspondence as directed by the Board of Trustees
  - j. Perform all duties associated with the office



**B. Vice Chair**

**1. Selection**

- a. The vice-chair will be elected by a vote of the Board of Trustees
- b. The term will be for one year and is renewable at the pleasure of the Board of Trustees
- c. Elections shall be held at the regular Board of Trustees meeting each June
- d. In the event the vice chair must permanently assume the duties of chair, an election for a new vice chair will be held at the next meeting following the succession

**2. Duties. The vice chair shall:**

- a. In the event of the absence or disability of the chair, or of a vacancy in the office, the vice chair shall assume and perform all duties associated with that office. In the event of an absence or short-term disability of the chair, the vice chair shall assume the duties of the chair for the period of his/her absence or disability. In the event the chair is permanently vacated, the vice chair shall assume the office of the chairperson for the remainder of the vacated term.

**IV. Meetings**

- A. Regular meetings: The Board of Trustees will normally meet monthly, on the third Wednesday of each month, at 4:00 p.m. Trustees may change the time and date of meeting by a vote of the membership.
- B. Meeting locations: When possible, the Board of Trustees will normally hold regular meetings on a rotational basis at Washoe County Library locations. A calendar of meeting locations will be provided annually to by the Board of Trustees.
- C. Nevada Open Meeting Law: All meetings of the Board are subject to the provisions of state and federal open meeting laws and shall be conducted in accordance with the applicable laws. The Library Director shall be responsible for ensuring the proper public notice is made for each meeting of the Board. Trustees should endeavor to refrain from discussing agenda items or actions by the Board outside of public meetings in groups that may constitute a quorum.
- D. Agendas: The Director shall ensure the preparation of the agenda for each Board meeting and the compliance with the applicable open meetings laws. An item may be placed on the agenda at the request of any Trustee or by written request by any individual to the Director 15 days prior to the scheduled meeting.

- E. Pertinent Materials: The Director shall ensure that notices and informational materials pertinent to any agenda item for any Board meeting shall be distributed to Trustees, Board legal counsel and anyone with a written request of notification on file with the Board no later than 9 a.m. of the third working day before the meeting to ensure adequate time for review. In addition, pertinent materials shall also be posted on the Board of Trustees web site no later than 9 a.m. of the third working day before a scheduled meeting.
- F. Quorum: A minimum of three Trustees must be present and vote on any action items on the agenda for said action to be of any legal effect.
- G. The Director, or his duly appointed representative, shall attend each meeting of the Board.
- H. Special meetings: Special meetings of the Board of Trustees may be called by the chair or upon the written request of any two Trustees.
- I. Order of Business: To the extent possible, the order of business at any regularly scheduled meeting of the Board shall be:
  - Call to order
  - Roll call
  - Public comment
  - Review/approval of minutes
  - Old business
  - New business
  - Presentations
  - Reports
    - Library Director's Report
    - Expenditures/Budget Report
    - Activities/Usage Report
    - Any additional reports necessary
  - Public comment (if necessary)
  - Board comment
  - Staff Announcements
  - Adjournment

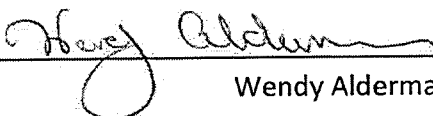
- J. Rules of order: The Board of Trustees shall conduct all meetings in accordance with Robert's Rules of Order as concerns any matters not addressed by these bylaws. The Board of Trustees will also seek advice from the Board legal counsel as appropriate.
- K. Committees: Committees shall be created as needed by the chair, shall have a specific purpose, shall report regularly as to progress in completing their charge, shall be subject to annual review as needed, and shall automatically dissolve upon the completion of their charge.
- L. Annual Bylaws Review: The bylaws herein can be revised as needed by a majority vote of the Board of Trustees. Any proposed revisions must be placed on an agenda and addressed in a public meeting in accordance with the Nevada Open Meeting Law. The bylaws shall be reviewed at least annually at the regular June meeting of the Board of Trustees.

DATED this 1<sup>st</sup> day of July, 2018

WASHOE COUNTY LIBRARY BOARD OF TRUSTEES

Wendy Alderman, Chair  
Zanny Marsh, Vice Chair  
Wayne Holland  
Ted Parkhill  
Jean Stoess

These bylaws were presented to the Board on July 18, 2018, and were adopted.

  
Wendy Alderman, Chair

4171  
STATE OF NEVADA  
DIVISION OF WATER RESOURCES  
901 S. Stewart Street, Suite 2002  
Carson City, Nevada 89701

  
Return Service Requested

Washoe County Board of Commissioners  
P.O. Box 11130  
Reno, NV 89520-0027

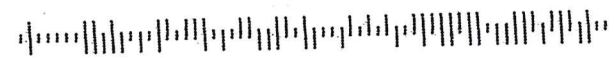
Hasler FIRST-CLASS MAIL  
08/22/2018 AUTO  
US POSTAGE \$000.40<sup>8</sup>



ZIP 89701  
011E12650766



CADJ5AB 89520



BRIAN SANDOVAL  
*Governor*

**STATE OF NEVADA**

BRADLEY CROWELL  
*Director*

JASON KING, P.E.  
*State Engineer*



**DEPARTMENT OF CONSERVATION AND NATURAL RESOURCES  
DIVISION OF WATER RESOURCES**

**901 South Stewart Street, Suite 2002**

**Carson City, Nevada 89701-5250**

**(775) 684-2800 • Fax (775) 684-2811**

**<http://water.nv.gov>**

August 20, 2018

Pershing County  
Board of Commissioners  
County Courthouse  
401 Main Street  
P.O. Box E  
Lovelock, NV 89419-1156

Washoe County Board of Commissioners  
P.O. Box 11130  
Reno, NV 89520-0027

Re: Applications 86608, 86609 and 87616

Ladies and Gentleman:

Blackstone Realty Investors, through their agent, Gregory M. Bilyeu, filed Application numbers 86608 and 86609 on December 2, 2016 and High Rock Holding, LLC, through their agent, Gregory M. Bilyeu, filed Application number 87616 on January 26, 2018. Application 86608 proposes to change the point of diversion, manner of use and place of use of a portion of waters appropriated under the base right. Applications 86609 and 87616 propose to change the point of diversion and place of use of all of the waters appropriated under the base rights. The related base rights are currently within Pershing County; the proposed points of diversion and places of use for the applications are within Washoe County.

Copies of the applications and supporting maps can be viewed and/or printed from the Division's website <http://water.nv.gov>.

As a result of these filings, our office is required to notify the County Commissioners of both counties pursuant to Nevada Revised Statutes (NRS) 533.363. I would like to draw your attention to NRS 533.363 Section 4, which addresses the responsibilities of the Board of County Commissioners in this matter. A copy of NRS 533.363 is enclosed for your convenience.

Pershing County and Washoe County Board of Commissioners  
August 20, 2018  
Page 2

Should you have any questions, please contact me at your earliest convenience.

Sincerely,



Kelvin Hickenbottom, P.E.  
Deputy State Engineer

KH/ABS/sg  
Enclosure

cc: Gregory M. Bilyeu, E-mail

OFFICE OF THE WASHOE COUNTY TREASURER

Tammi Davis, Treasurer

1001 E 9<sup>TH</sup> St - D140  
P O Box 30039  
Reno NV 89520-3039

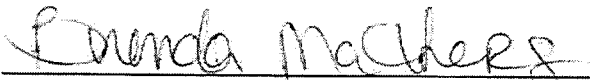
September 14, 2018

BOARD OF COUNTY COMMISSIONERS  
WASHOE COUNTY  
RENO, NEVADA

RE: Petty Cash Surrender

Honorable Commissioners:

Pursuant to the request of the Department, Community Services Planning and Building Division surrendered a \$40.00 petty cash fund. The funds were deposited into the Bank of America checking account for the benefit of the general fund on August 29, 2018.



Brenda Mathers, Acting Chief Deputy Treasurer

RECEIVED

SEP 19 2018

INT.

NANCY PARENT  
WASHOE COUNTY CLERK

**OFFICE OF THE WASHOE COUNTY TREASURER**  
**Tammi Davis, Treasurer**

1001 E 9<sup>TH</sup> St - D140  
P O Box 30039  
Reno NV 89520-3039

MONTHLY STATEMENT OF WASHOE COUNTY TREASURER FOR  
MONTH ENDING AUGUST 30, 2018

BOARD OF COUNTY COMMISSIONERS  
WASHOE COUNTY  
RENO, NEVADA

RE: NRS 354.280

Honorable Commissioners:

I hereby submit this summary record of the source and amount of all receipts, apportionments to, payments from and balances in all funds and separate accounts as required by referenced statute. Detail information for these funds is available in my office.

Beginning Balance	Ending Cash Balance
\$ 15,124,199.46	\$ 20,658,823.87

INVESTMENTS (Reported at Market - All Groups)
\$ 591,341,025.85

Unapportioned Funds (Secured & Unsecured)	Washoe County	Other Agencies	Restricted Funds	Total
	\$ 53,144,093.62	\$ 85,218,716.89	\$ 37,854,657.80	\$176,217,468.31

  
\_\_\_\_\_  
Tammi Davis, Treasurer



# **WASHOE COUNTY TREASURER**

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## **TAMMI DAVIS**

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FRANCES FINCH  
CHIEF DEPUTY

BRENDA MATHERS  
ASSISTANT CHIEF DEPUTY

LINDA JACOBS  
DEPUTY TREASURER

LAURIE INGRAHAM  
DEPUTY

DANIELLE CARLTON  
DEPUTY

Date: August 30, 2018

To: Board of County Commissioners  
Washoe County

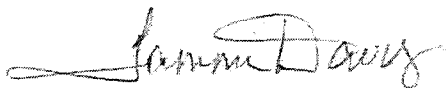
From: Tammi Davis, Treasurer  
Washoe County  
[tsdavis@washoecounty.us](mailto:tsdavis@washoecounty.us) 775.328.2525

Subject: Washoe County Investment Portfolio – Annual Report

Following please find the Treasurer's Annual Investment Portfolio Report for fiscal year ending June 30, 2018, as required by the Washoe County Investment Policy.

This report provides an overview of the portfolio along with information regarding issuer diversification, credit allocation, maturity and performance. Also included is an annual income analysis provided by the Comptroller, as well as a detail of securities held at June 30, 2018.

I hereby certify that the Washoe County investment portfolio was in compliance with Nevada Revised Statutes and Washoe County Investment Policies and Investment Management Plan as of June 30, 2018.



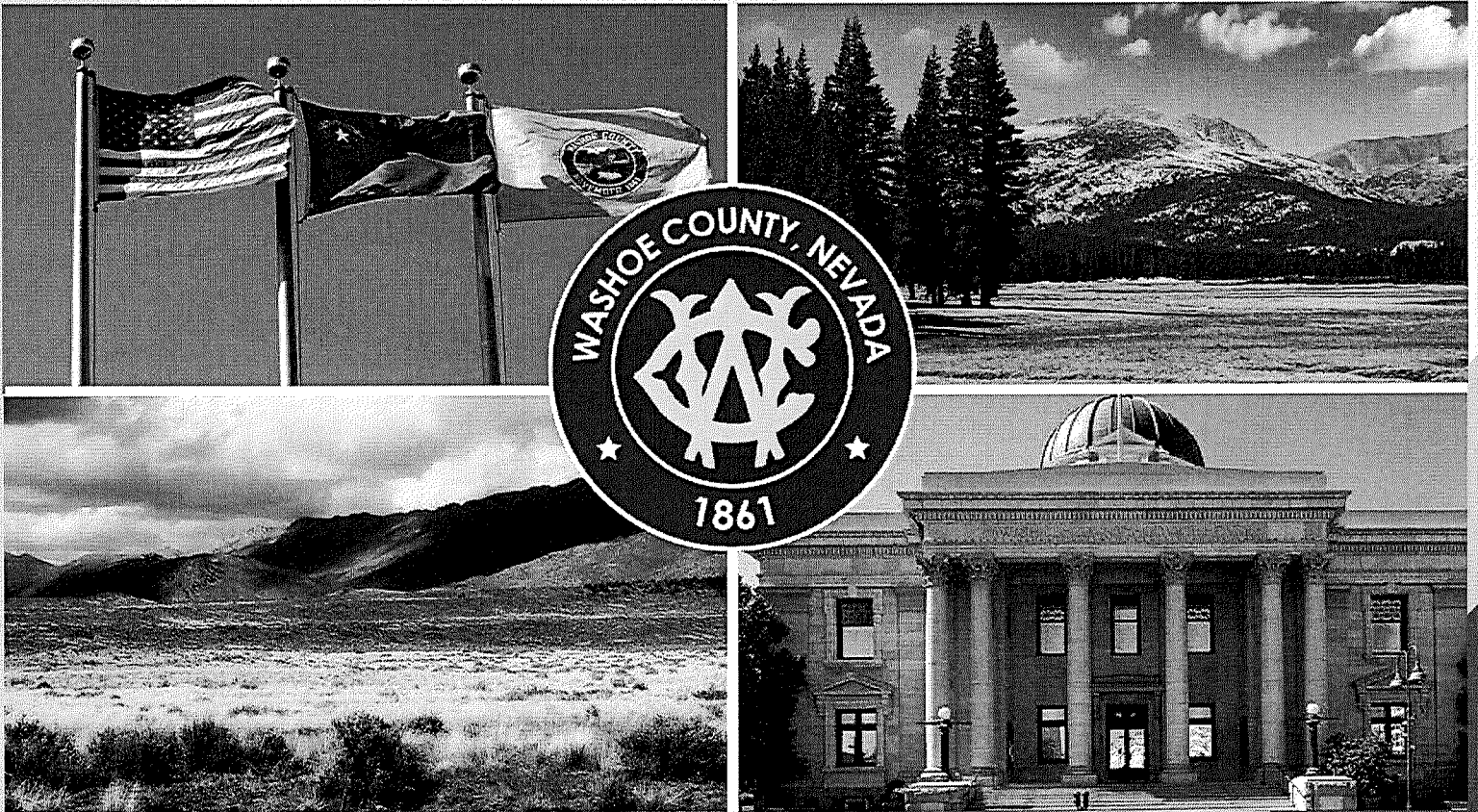
Tammi Davis  
Washoe County Treasurer

cc: John Slaughter, County Manager  
Cathy Hill, Comptroller

# Washoe County

## Portfolio Summary

Period Ended June 30, 2018



## Portfolio Issuer Summary

For the Year Ended June 30, 2018

	Market Value	% of Portfolio	% Allowed by Plan	In Compliance
U.S. Treasuries	\$98,452,126	21%	100%	✓
Federal Agency Securities	\$125,802,787	26%	100%	✓
<i>Non-Callable</i>	<i>\$125,802,787</i>	<i>26%</i>		
<i>Callable</i>	<i>\$0</i>	<i>0%</i>		
Agency Mortgage-Backed Securities	\$2,460,101	0.5%	40%	✓
Collateralized Mortgage Obligations	\$14,926,131	3%	40%	✓
Certificates of Deposit	\$74,839,051	16%	20%	✓
Corporate Notes	\$66,637,990	14%	20%	✓
Commercial Paper	\$21,330,179	4%	20%	✓
Asset-Backed Securities	\$11,940,012	3%	20%	✓
Cash (Bank of America)	\$11,248,337	2%	100%	✓
Nevada LGIP	\$47,351,799	10%	20%	✓
<b>TOTAL</b>	<b>\$474,988,513</b>	<b>100%</b>		

## Portfolio Issuer Summary

### For the Year Ended June 30, 2018

Issuer Summary	Market Value	%
FNMA	\$105,989,872	22%
U.S. Treasury	\$98,452,126	21%
Nevada LGIP	\$47,351,799	10%
FHLB	\$20,383,371	4%
FHLMC	\$16,815,776	4%
Bank of America	\$11,248,337	2%
Mitsubishi UFJ Financial	\$10,992,872	2%
BNP Paribas	\$10,337,307	2%
Bank of Nova Scotia Houston	\$9,941,920	2%
Bank of Montreal Chicago	\$8,683,792	2%
Skandinaviska Enskilda	\$8,501,023	2%
Toyota	\$7,830,638	2%
Westpac Banking Corp. NY	\$7,573,219	2%
Swedbank NY	\$7,509,835	2%
Wal-Mart	\$7,348,020	2%
Bank of New York Mellon	\$6,993,879	1%
Apple Inc.	\$6,916,492	1%
UBS	\$5,959,531	1%
Nordea Bank	\$5,908,667	1%
Mizuho Bank	\$5,880,686	1%
GE Capital	\$5,182,750	1%
Toyota Auto Receivables Owner Trust	\$4,311,947	1%
Credit Suisse NY	\$3,959,853	1%
Bank of Tokyo Mitsubishi UFJ	\$3,801,604	1%
Bank of America	\$3,737,944	1%
Citigroup	\$3,727,473	1%
Goldman Sachs	\$3,609,945	1%
Canadian Imperial Bank	\$3,559,993	1%
Credit Agricole	\$3,558,928	1%
JP Morgan Chase	\$3,491,141	1%
American Express	\$3,310,982	1%

## Portfolio Issuer Summary

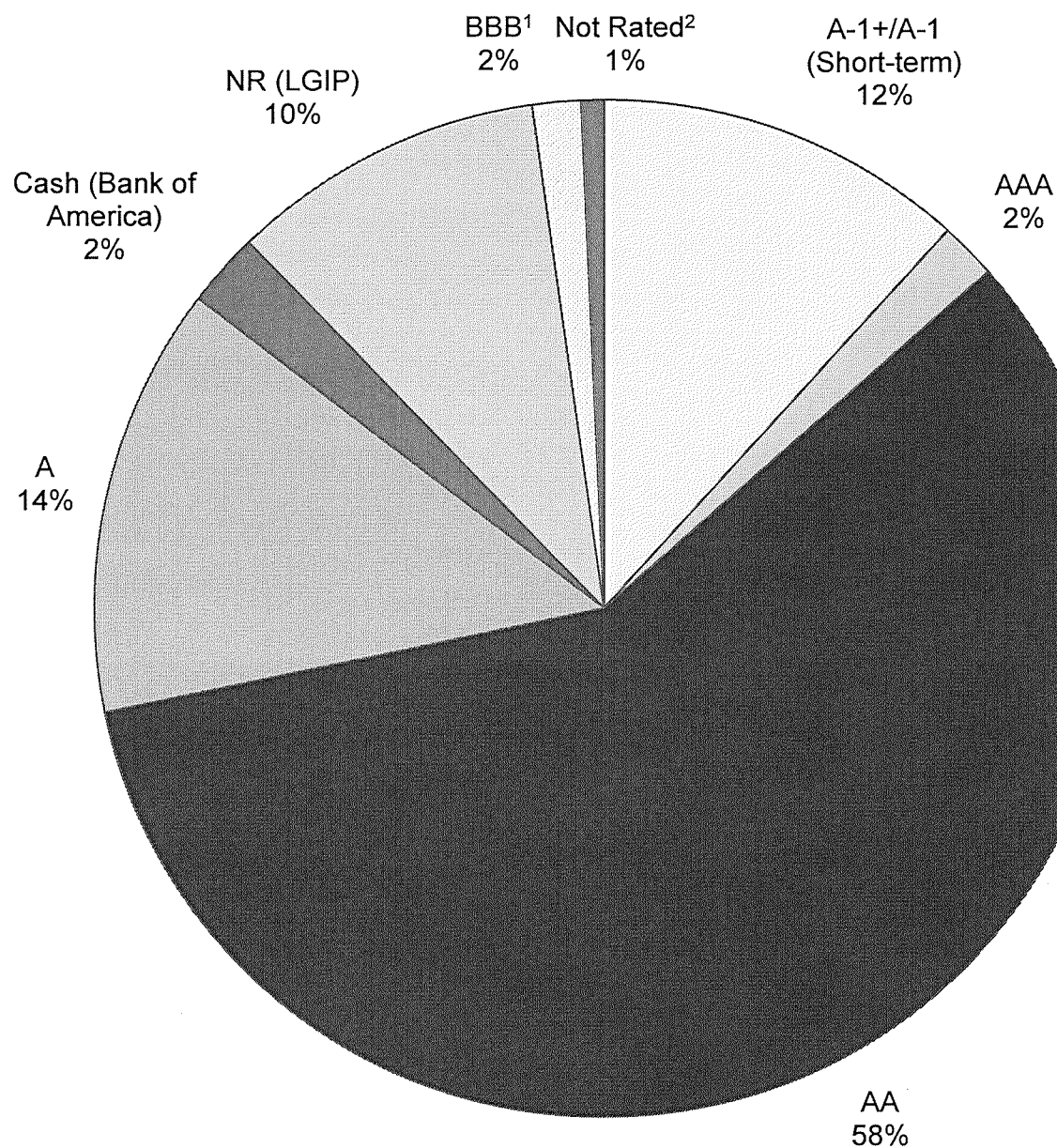
### For the Year Ended June 30, 2018

Issuer Summary	Market Value	%
Ally Auto Receivables Trust	\$2,939,134	1%
Home Depot Inc	\$2,765,819	1%
GE Capital	\$2,610,693	1%
PepsiCo	\$2,378,900	0.5%
Honda Auto Receivables Owner Trust	\$2,110,964	0.4%
Branch Banking & Trust	\$1,925,552	0.4%
Burlington Northern Santa Fe	\$1,825,380	0.4%
Procter & Gamble Co	\$1,580,877	0.3%
Hyundai Auto Receivables	\$1,300,677	0.3%
Nissan Auto Receivables Owner Trust	\$1,277,291	0.3%
John Deere Capital Corp	\$885,426	0.2%
Unilever Capital Corp	\$516,079	0.1%
	<b>\$474,988,513</b>	<b>100%</b>



## Portfolio Credit Allocation

For the Year Ended June 30, 2018

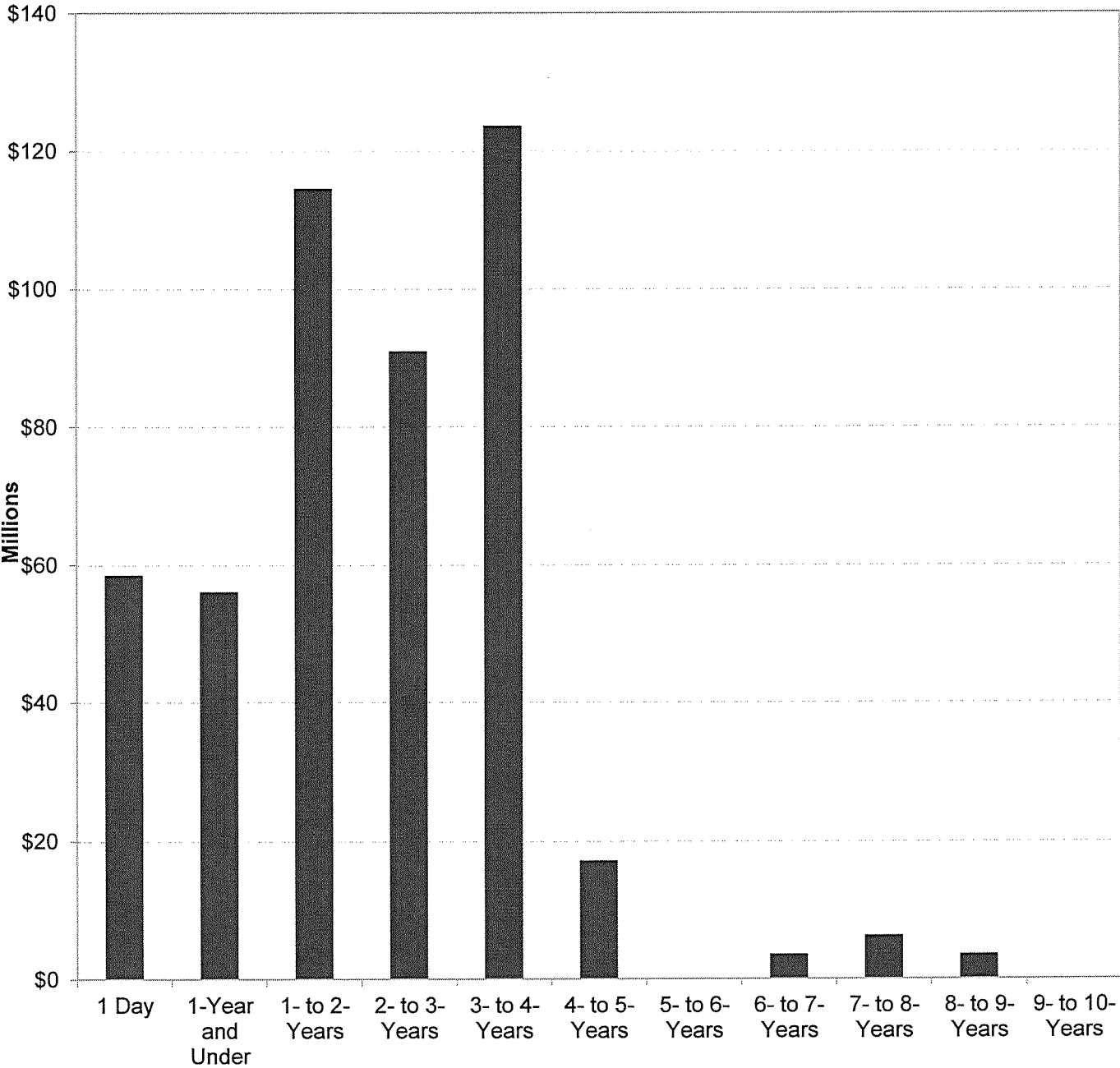


*Detail may not add to total due to rounding.*

1. The "BBB+" category comprises securities rated A or better by Moody's and/or Fitch.

2. The "Not Rated" category comprises asset-backed securities rated Aaa by Moody's.

# Aggregate Maturity Distribution For the Year Ended June 30, 2018



## Portfolio Performance

### For the Year Ended June 30, 2018

- The County earned \$6.7 million on an accrual basis through the portfolio assets in the pool, \$1 million higher than the prior fiscal year.
- At fiscal year end, the County's aggregate portfolio yield to maturity at cost was 1.89%.

	Asset Size	Total Return <sup>1, 2</sup> (Fiscal Year 2017/2018)
Group A (Liquidity)	\$95,840,437	1.54%
Group B (Core)	\$379,148,076	-0.12%

1. The return for the Group A portfolio benchmark for the year was 1.30% and the return for the Group B portfolio benchmark for the year was -0.27%, resulting in 0.24% and 0.15% outperformance over the benchmarks, respectively.

2. Excludes Bank of America deposits and the LGIP.



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*Portfolio Holdings as of  
June 30, 2018*

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## WASHOE COUNTY GROUP A PORTFOLIO

Portfolio Holdings

## Managed Account Detail of Securities Held

Security Type/Description Dated Date/Coupon/Maturity	CUSIP	Par	S&P Rating	Moody's Rating	Trade Date	Settle Date	Original Cost	YTM at Cost	Accrued Interest	Amortized Cost	Market Value
<b>Federal Agency Discount Note</b>											
FEDERAL HOME LOAN BANKS DISC NOTE DTD 07/10/2017 0.000% 07/10/2018	313385ZD1	10,035,000.00	A-1+	P-1	5/7/2018	5/7/2018	10,004,136.80	1.74	0.00	10,030,659.86	10,029,434.99
<b>Security Type Sub-Total</b>		<b>10,035,000.00</b>					<b>10,004,136.80</b>	<b>1.74</b>	<b>0.00</b>	<b>10,030,659.86</b>	<b>10,029,434.99</b>
<b>Commercial Paper</b>											
BNP PARIBAS NY BRANCH COMM PAPER DTD 04/19/2018 0.000% 07/11/2018	09659CGB8	10,344,000.00	A-1	P-1	4/19/2018	4/19/2018	10,290,817.47	2.24	0.00	10,337,592.51	10,337,307.43
MUFG BANK LTD/NY COMM PAPER DTD 04/11/2018 0.000% 07/11/2018	62479MGB3	11,000,000.00	A-1	P-1	6/1/2018	6/1/2018	10,975,922.22	1.97	0.00	10,993,980.58	10,992,872.00
<b>Security Type Sub-Total</b>		<b>21,344,000.00</b>					<b>21,266,739.69</b>	<b>2.10</b>	<b>0.00</b>	<b>21,331,573.09</b>	<b>21,330,179.43</b>
<b>Certificate of Deposit</b>											
MIZUHO BANK LTD/NY CERT DEPOS DTD 04/05/2018 2.340% 07/05/2018	60700AWD2	5,880,000.00	A-1	P-1	5/4/2018	5/4/2018	5,882,381.70	2.21	33,251.40	5,880,153.64	5,880,686.20
<b>Security Type Sub-Total</b>		<b>5,880,000.00</b>					<b>5,882,381.70</b>	<b>2.21</b>	<b>33,251.40</b>	<b>5,880,153.64</b>	<b>5,880,686.20</b>
<b>Managed Account Sub Total</b>		<b>37,259,000.00</b>					<b>37,153,258.19</b>	<b>2.02</b>	<b>33,251.40</b>	<b>37,242,386.59</b>	<b>37,240,300.62</b>
<b>Securities Sub-Total</b>		<b>\$37,259,000.00</b>					<b>\$37,153,258.19</b>	<b>2.02%</b>	<b>\$33,251.40</b>	<b>\$37,242,386.59</b>	<b>\$37,240,300.62</b>
<b>Accrued Interest</b>											<b>\$33,251.40</b>
<b>Total Investments</b>											<b>\$37,273,552.02</b>

Bolded items are forward settling trades.

## WASHOE COUNTY GROUP B PORTFOLIO

Portfolio Holdings

## Managed Account Detail of Securities Held

Security Type/Description Dated Date/Coupon/Maturity	CUSIP	Par	S&P Rating	Moody's Rating	Trade Date	Settle Date	Original Cost	YTM at Cost	Accrued Interest	Amortized Cost	Market Value
<b>U.S. Treasury Bond / Note</b>											
US TREASURY NOTES DTD 02/02/2015 1.250% 01/31/2020	912828H52	2,785,000.00	AA+	Aaa	3/2/2016	3/4/2016	2,786,523.05	1.24	14,521.24	2,785,628.71	2,731,692.32
US TREASURY NOTES DTD 04/30/2015 1.375% 04/30/2020	912828K58	6,870,000.00	AA+	Aaa	2/1/2016	2/3/2016	6,906,228.52	1.25	15,914.88	6,885,900.55	6,729,377.97
US TREASURY NOTES DTD 05/17/2010 3.500% 05/15/2020	912828ND8	4,500,000.00	AA+	Aaa	5/28/2015	5/29/2015	4,928,027.34	1.50	20,115.49	4,665,231.36	4,579,101.00
US TREASURY NOTES DTD 05/31/2013 1.375% 05/31/2020	912828VF4	4,500,000.00	AA+	Aaa	12/2/2015	12/4/2015	4,463,964.85	1.56	5,240.78	4,484,320.61	4,402,791.00
US TREASURY NOTES DTD 07/01/2013 1.875% 06/30/2020	912828VJ6	4,065,000.00	AA+	Aaa	9/1/2015	9/3/2015	4,135,661.13	1.50	207.12	4,094,892.30	4,012,756.62
US TREASURY NOTES DTD 07/31/2013 2.000% 07/31/2020	912828VP2	4,850,000.00	AA+	Aaa	10/12/2016	10/13/2016	4,994,552.73	1.20	40,461.33	4,930,076.56	4,795,626.65
US TREASURY NOTES DTD 07/31/2015 1.625% 07/31/2020	912828XM7	1,055,000.00	AA+	Aaa	3/30/2016	3/31/2016	1,072,679.49	1.23	7,151.12	1,063,613.27	1,035,136.46
US TREASURY NOTES DTD 12/02/2013 2.000% 11/30/2020	912828A42	5,200,000.00	AA+	Aaa	5/3/2016	5/6/2016	5,380,171.88	1.22	8,808.74	5,296,504.25	5,128,905.60
US TREASURY N/B DTD 02/29/2016 1.125% 02/28/2021	912828P87	1,530,000.00	AA+	Aaa	8/25/2017	8/28/2017	1,506,990.23	1.57	5,753.09	1,512,404.24	1,472,086.44
US TREASURY NOTES DTD 05/02/2016 1.375% 04/30/2021	912828Q78	10,290,000.00	AA+	Aaa	6/27/2016	6/29/2016	10,479,721.87	0.98	23,837.57	10,402,165.01	9,943,113.81
US TREASURY N/B DTD 07/31/2014 2.250% 07/31/2021	912828WY2	5,915,000.00	AA+	Aaa	11/22/2016	11/23/2016	6,040,693.75	1.78	55,514.40	5,998,871.09	5,847,994.88
US TREASURY NOTES DTD 09/02/2014 2.000% 08/31/2021	912828D72	7,460,000.00	AA+	Aaa	12/1/2016	12/5/2016	7,486,226.56	1.92	49,868.48	7,477,854.61	7,314,589.68
US TREASURY NOTES DTD 10/31/2014 2.000% 10/31/2021	912828F96	1,840,000.00	AA+	Aaa	4/3/2017	4/5/2017	1,851,428.12	1.86	6,200.00	1,848,433.71	1,801,474.08
US TREASURY N/B DTD 11/30/2016 1.750% 11/30/2021	912828U65	3,035,000.00	AA+	Aaa	12/15/2017	12/18/2017	2,996,114.06	2.09	4,498.60	3,001,211.65	2,945,373.42
US TREASURY NOTES DTD 01/03/2017 2.000% 12/31/2021	912828U81	5,270,000.00	AA+	Aaa	7/27/2017	7/28/2017	5,316,730.08	1.79	286.41	5,307,268.75	5,153,069.24

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## Managed Account Detail of Securities Held

Security Type/Description Dated Date/Coupon/Maturity	CUSIP	Par	S&P Rating	Moody's Rating	Trade Date	Settle Date	Original Cost	YTM at Cost	Accrued Interest	Amortized Cost	Market Value
<b>U.S. Treasury Bond / Note</b>											
US TREASURY NOTES DTD 12/31/2014 2.125% 12/31/2021	912828G87	2,550,000.00	AA+	Aaa	9/22/2016	9/23/2016	2,662,957.03	1.25	147.25	2,625,815.38	2,504,079.60
US TREASURY NOTES DTD 01/31/2017 1.875% 01/31/2022	912828V72	9,000,000.00	AA+	Aaa	7/6/2017	7/11/2017	8,983,476.56	1.92	70,390.19	8,986,916.79	8,755,308.00
US TREASURY NOTES DTD 03/02/2015 1.750% 02/28/2022	912828J43	4,760,000.00	AA+	Aaa	3/15/2017	3/17/2017	4,672,237.50	2.14	27,842.12	4,694,196.52	4,605,856.92
US TREASURY NOTES DTD 03/31/2017 1.875% 03/31/2022	912828W89	7,480,000.00	AA+	Aaa	12/1/2017	12/5/2017	7,410,167.19	2.10	35,254.10	7,419,111.75	7,265,241.72
US TREASURY NOTES DTD 02/15/2013 2.000% 02/15/2023	912828UN8	4,500,000.00	AA+	Aaa	2/26/2015	2/27/2015	4,543,242.19	1.87	33,812.15	4,525,882.25	4,359,550.50
US TREASURY N/B NOTES DTD 06/30/2017 2.000% 06/30/2024	912828XX3	1,600,000.00	AA+	Aaa	1/3/2018	1/4/2018	1,567,062.50	2.34	86.96	1,569,389.49	1,530,187.20
US TREASURY N/B DTD 11/16/2015 2.250% 11/15/2025	912828M56	1,600,000.00	AA+	Aaa	1/3/2018	1/4/2018	1,582,375.00	2.40	4,597.83	1,583,400.00	1,538,812.80
<b>Security Type Sub-Total</b>		<b>100,655,000.00</b>					<b>101,767,231.63</b>	<b>1.63</b>	<b>430,509.85</b>	<b>101,159,088.85</b>	<b>98,452,125.91</b>
<b>Federal Agency Mortgage-Backed Security</b>											
FHLMC POOL #J13167 DTD 09/01/2010 4.000% 10/01/2020	3128PSQU4	564,461.50	AA+	Aaa	10/1/2010	10/18/2010	595,859.67	2.83	1,881.54	571,662.62	579,052.30
FNMA POOL #AB5396 DTD 05/01/2012 3.000% 06/01/2022	31417B7J0	1,049,113.30	AA+	Aaa	8/15/2012	8/20/2012	1,106,486.69	1.84	2,622.78	1,072,558.64	1,054,042.85
FNMA POOL #MA1080 DTD 05/01/2012 3.000% 06/01/2022	31418AFW3	823,169.00	AA+	Aaa	8/7/2012	8/16/2012	870,629.84	1.69	2,057.92	842,559.23	827,005.80
<b>Security Type Sub-Total</b>		<b>2,436,743.80</b>					<b>2,572,976.20</b>	<b>2.02</b>	<b>6,562.24</b>	<b>2,486,780.49</b>	<b>2,460,100.95</b>
<b>Federal Agency Collateralized Mortgage Obligation</b>											
FNMA SERIES 2015-M15 ASQ2 DTD 11/01/2015 1.898% 01/01/2019	3136AQSW1	315,296.28	AA+	Aaa	11/6/2015	11/30/2015	318,449.22	1.20	498.71	315,428.11	314,331.32

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Security Type/Description Dated Date/Coupon/Maturity	CUSIP	Par	S&P Rating	Moody's Rating	Trade Date	Settle Date	Original Cost	YTM at Cost	Accrued Interest	Amortized Cost	Market Value
<b>Federal Agency Collateralized Mortgage Obligation</b>											
FHLMC SERIES KP03 A2 DTD 04/01/2016 1.780% 07/01/2019	3137BNN26	1,628,715.42	AA+	Aaa	4/15/2016	4/28/2016	1,644,963.49	1.10	2,415.93	1,632,036.81	1,615,144.80
FANNIE MAE SERIES 2015-M13 ASQ2 DTD 10/01/2015 1.646% 09/01/2019	3136AQDQ0	1,091,003.24	AA+	Aaa	10/7/2015	10/30/2015	1,101,928.43	1.08	1,496.49	1,093,235.40	1,085,412.18
FANNIE MAE SERIES 2016-M1 ASQ2 DTD 01/01/2016 2.132% 02/01/2021	3136AQV56	5,812,091.88	AA+	Aaa	1/19/2016	1/29/2016	5,870,110.51	1.68	10,326.15	5,837,637.36	5,705,159.27
FNA 2018-M5 A2 DTD 04/01/2018 3.560% 09/25/2021	3136B1XP4	2,625,000.00	AA+	Aaa	4/11/2018	4/30/2018	2,677,213.88	2.27	7,787.50	2,675,669.59	2,662,117.76
FNMA SERIES 2015-MA AV1 DTD 03/01/2015 2.013% 07/01/2022	3136AMM30	1,507,213.45	AA+	Aaa	3/12/2015	3/31/2015	1,522,258.30	1.71	2,528.35	1,514,425.01	1,488,167.40
FHLMC MULTIFAMILY STRUCTURED P POOL DTD 12/01/2015 3.090% 08/25/2022	3137BM6P6	2,055,000.00	AA+	Aaa	4/4/2018	4/9/2018	2,072,499.61	2.61	5,291.63	2,071,522.61	2,055,797.96
<b>Security Type Sub-Total</b>		<b>15,034,320.27</b>					<b>15,207,423.44</b>	<b>1.80</b>	<b>30,344.76</b>	<b>15,139,954.89</b>	<b>14,926,130.69</b>
<b>Federal Agency Bond / Note</b>											
FREDDIE MAC GLOBAL NOTES DTD 10/02/2012 1.250% 10/02/2019	3137EADM8	2,190,000.00	AA+	Aaa	9/28/2012	10/2/2012	2,185,466.70	1.28	6,767.71	2,189,158.89	2,156,725.14
FHLB NOTES DTD 11/17/2016 1.375% 11/15/2019	3130AA3R7	6,565,000.00	AA+	Aaa	11/16/2016	11/17/2016	6,563,490.05	1.38	11,534.34	6,564,299.71	6,467,299.67
FNMA BENCHMARK NOTE DTD 11/07/2014 1.750% 11/26/2019	3135G0ZY2	5,300,000.00	AA+	Aaa	12/1/2014	12/3/2014	5,334,609.00	1.61	9,017.36	5,310,029.19	5,247,726.10
FHLB TAP BONDS DTD 11/13/2009 4.125% 12/13/2019	3133XVRK9	3,800,000.00	AA+	Aaa	2/12/2010	2/16/2010	3,783,850.00	4.18	7,837.50	3,797,217.94	3,886,636.20
FNMA NOTES DTD 02/28/2017 1.500% 02/28/2020	3135G0T29	8,935,000.00	AA+	Aaa	7/7/2017	7/10/2017	8,912,215.75	1.60	45,791.88	8,920,577.30	8,783,998.50
FHLMC AGENCY NOTES DTD 04/20/2017 1.375% 04/20/2020	3137EAEF2	3,030,000.00	AA+	Aaa	12/15/2017	12/18/2017	2,989,519.20	1.96	8,216.77	2,998,662.62	2,967,021.45
FHLMC AGENCY NOTES DTD 04/20/2017 1.375% 04/20/2020	3137EAEF2	7,600,000.00	AA+	Aaa	4/19/2017	4/20/2017	7,574,008.00	1.49	20,609.72	7,584,245.81	7,442,034.00



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Security Type/Description Dated Date/Coupon/Maturity	CUSIP	Par	S&P Rating	Moody's Rating	Trade Date	Settle Date	Original Cost	YTM at Cost	Accrued Interest	Amortized Cost	Market Value
<b>Federal Agency Bond / Note</b>											
FNMA NOTES DTD 08/01/2017 1.500% 07/30/2020	3135G0T60	8,695,000.00	AA+	Aaa	8/31/2017	8/31/2017	8,695,695.60	1.50	54,706.04	8,695,523.00	8,497,484.38
FNMA NOTES DTD 08/01/2017 1.500% 07/30/2020	3135G0T60	3,020,000.00	AA+	Aaa	12/15/2017	12/18/2017	2,982,733.20	1.99	19,000.83	2,990,232.83	2,951,397.68
FNMA NOTES DTD 08/19/2016 1.250% 08/17/2021	3135G0N82	2,545,000.00	AA+	Aaa	8/17/2016	8/19/2016	2,536,293.56	1.32	11,841.32	2,539,480.94	2,435,005.10
FNMA NOTES DTD 08/19/2016 1.250% 08/17/2021	3135G0N82	10,170,000.00	AA+	Aaa	9/1/2016	9/2/2016	10,107,759.60	1.38	47,318.75	10,130,257.88	9,730,452.60
FNMA NOTES DTD 08/19/2016 1.250% 08/17/2021	3135G0N82	8,255,000.00	AA+	Aaa	8/17/2016	8/19/2016	8,221,567.25	1.33	38,408.68	8,233,804.54	7,898,218.90
FANNIE MAE BENCHMARK NOTES DTD 10/07/2016 1.375% 10/07/2021	3135G0Q89	5,000,000.00	AA+	Aaa	10/12/2016	10/13/2016	4,975,950.00	1.48	16,041.67	4,984,041.50	4,792,750.00
FANNIE MAE NOTES DTD 01/09/2017 2.000% 01/05/2022	3135G0S38	7,000,000.00	AA+	Aaa	2/1/2017	2/3/2017	6,977,460.00	2.07	68,444.44	6,983,714.71	6,822,858.00
FANNIE MAE NOTES DTD 01/09/2017 2.000% 01/05/2022	3135G0S38	8,710,000.00	AA+	Aaa	6/27/2017	6/29/2017	8,765,656.90	1.85	85,164.44	8,753,672.81	8,489,584.74
FANNIE MAE NOTES DTD 04/10/2017 1.875% 04/05/2022	3135G0T45	8,800,000.00	AA+	Aaa	6/27/2017	6/29/2017	8,798,680.00	1.88	39,416.67	8,799,016.34	8,531,432.80
FANNIE MAE AGENCY NOTES DTD 10/06/2017 2.000% 10/05/2022	3135G0T78	3,020,000.00	AA+	Aaa	12/15/2017	12/18/2017	2,986,236.40	2.25	14,428.89	2,989,872.57	2,922,568.76
FANNIE MAE AGENCY NOTES DTD 10/06/2017 2.000% 10/05/2022	3135G0T78	1,035,000.00	AA+	Aaa	4/30/2018	4/30/2018	999,116.55	2.84	4,945.00	1,000,415.96	1,001,608.83
FANNIE MAE AGENCY NOTES DTD 10/06/2017 2.000% 10/05/2022	3135G0T78	4,220,000.00	AA+	Aaa	4/2/2018	4/5/2018	4,110,280.00	2.62	20,162.22	4,115,806.47	4,083,854.36
FNMA BENCHMARK NOTES DTD 09/08/2014 2.625% 09/06/2024	3135G0ZR7	2,180,000.00	AA+	Aaa	1/3/2017	1/5/2017	2,201,255.00	2.48	18,280.21	2,197,467.95	2,143,692.10
FNMA NOTES DTD 04/26/2016 2.125% 04/24/2026	3135G0K36	5,200,000.00	AA+	Aaa	4/25/2016	4/26/2016	5,159,336.00	2.21	20,565.28	5,167,461.26	4,868,546.80
FNMA BENCHMARK NOTE DTD 09/27/2016 1.875% 09/24/2026	3135G0Q22	4,000,000.00	AA+	Aaa	9/26/2016	9/27/2016	3,983,800.00	1.92	20,208.33	3,986,434.04	3,652,456.00

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Security Type/Description Dated Date/Coupon/Maturity	CUSIP	Par	S&P Rating	Moody's Rating	Trade Date	Settle Date	Original Cost	YTM at Cost	Accrued Interest	Amortized Cost	Market Value
Security Type Sub-Total		119,270,000.00					118,844,978.76	1.81	588,708.05	118,931,394.26	115,773,352.11
<b>Corporate Note</b>											
GENERAL ELECTRIC CAPITAL CORP NOTES DTD 08/07/2009 6.000% 08/07/2019	36962G4D3	2,525,000.00	A	A2	4/10/2015	4/15/2015	2,969,576.75	1.74	60,600.00	2,641,597.83	2,610,693.45
BURLINGTON NRTH CORP DTD 09/24/2009 4.700% 10/01/2019	12189TBC7	1,785,000.00	A+	A3	6/3/2016	6/8/2016	1,970,461.50	1.48	20,973.75	1,856,007.23	1,825,380.27
GENERAL ELECTRIC CAP CORP NOTES DTD 01/08/2010 5.500% 01/08/2020	36962G4J0	5,000,000.00	A	A2	4/10/2015	4/15/2015	5,828,750.00	1.83	132,152.78	5,274,036.55	5,182,750.00
APPLE INC BONDS DTD 02/09/2017 1.900% 02/07/2020	037833CK4	7,005,000.00	AA+	Aa1	2/2/2017	2/9/2017	7,001,567.55	1.92	53,238.00	7,003,140.17	6,916,491.83
AMERICAN EXPRESS CREDIT (CALLABLE) NOTE DTD 03/03/2017 2.200% 03/03/2020	0258M0EE5	3,355,000.00	A-	A2	2/28/2017	3/3/2017	3,351,510.80	2.24	24,193.28	3,353,027.16	3,310,982.40
UNILEVER CAPITAL CORP BONDS DTD 05/05/2017 1.800% 05/05/2020	904764AV9	525,000.00	A+	A1	5/2/2017	5/5/2017	523,325.25	1.91	1,470.00	523,959.34	516,078.68
JOHN DEERE CAPITAL CORP NOTES DTD 06/22/2017 1.950% 06/22/2020	24422ETS8	905,000.00	A	A2	6/19/2017	6/22/2017	904,447.95	1.97	441.19	904,632.95	885,425.76
THE PROCTER & GAMBLE CO CORP NOTES DTD 10/25/2017 1.900% 10/23/2020	742718FA2	1,615,000.00	AA-	Aa3	10/23/2017	10/25/2017	1,612,529.05	1.95	5,796.06	1,613,080.15	1,580,876.67
WAL-MART STORES INC CORP NOTE DTD 10/20/2017 1.900% 12/15/2020	931142EA7	7,500,000.00	AA	Aa2	10/11/2017	10/20/2017	7,489,125.00	1.95	6,333.33	7,491,580.58	7,348,020.00
BRANCH BANKING & TRUST (CALLABLE) NOTES DTD 10/26/2017 2.150% 02/01/2021	05531FAZ6	1,980,000.00	A-	A2	10/23/2017	10/26/2017	1,979,089.20	2.17	17,737.50	1,979,251.32	1,925,551.98
BANK OF NEW YORK MELLON CORP (CALLABLE) DTD 02/19/2016 2.500% 04/15/2021	06406FAA1	7,125,000.00	A	A1	9/7/2017	9/11/2017	7,251,255.00	1.99	37,604.17	7,223,098.14	6,993,878.63

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Security Type/Description Dated Date/Coupon/Maturity	CUSIP	Par	S&P Rating	Moody's Rating	Trade Date	Settle Date	Original Cost	YTM at Cost	Accrued Interest	Amortized Cost	Market Value
<b>Corporate Note</b>											
PEPSICO INC CORP (CALLABLE) NOTE DTD 10/10/2017 2.000% 04/15/2021	713448DX3	2,440,000.00	A+	A1	10/5/2017	10/10/2017	2,439,512.00	2.01	10,302.22	2,439,607.36	2,378,899.96
BANK OF AMERICA CORP NOTE DTD 04/19/2016 2.625% 04/19/2021	06051GFW4	3,805,000.00	A-	A3	11/1/2017	11/3/2017	3,833,499.45	2.40	19,976.25	3,828,247.48	3,737,944.49
TOYOTA MOTOR CREDIT CORP BONDS DTD 05/16/2014 2.750% 05/17/2021	89236TBJ3	7,900,000.00	AA-	Aa3	3/1/2018	3/5/2018	7,888,545.00	2.80	26,552.78	7,889,818.72	7,830,638.00
GOLDMAN SACHS GROUP CORP NOTES DTD 07/27/2011 5.250% 07/27/2021	38141GGQ1	3,435,000.00	BBB+	A3	11/3/2017	11/7/2017	3,764,382.15	2.53	77,144.38	3,709,147.73	3,609,944.55
CITIGROUP INC CORP (CALLABLE) NOTE DTD 12/08/2016 2.900% 12/08/2021	172967LC3	3,805,000.00	BBB+	Baa1	11/20/2017	11/22/2017	3,830,988.15	2.72	7,049.82	3,827,206.28	3,727,473.13
JPMORGAN CHASE & CO CORP NOTES DTD 01/23/2012 4.500% 01/24/2022	46625HJD3	3,375,000.00	A-	A3	3/1/2018	3/5/2018	3,532,882.50	3.21	66,234.38	3,520,588.96	3,491,140.50
HOME DEPOT INC CORP (CALLABLE) NOTES DTD 06/02/2015 2.625% 06/01/2022	437076BG6	2,820,000.00	A	A2	4/5/2018	4/6/2018	2,778,405.00	3.00	6,168.75	2,780,694.76	2,765,819.34
<b>Security Type Sub-Total</b>		<b>66,900,000.00</b>					<b>68,949,852.30</b>	<b>2.25</b>	<b>573,968.64</b>	<b>67,858,722.71</b>	<b>66,637,989.64</b>
<b>Certificate of Deposit</b>											
BANK OF MONTREAL CHICAGO CERT DEPOS DTD 02/09/2017 1.880% 02/07/2019	06427KRC3	8,700,000.00	A-1	P-1	2/8/2017	2/9/2017	8,700,000.00	1.90	65,424.00	8,700,000.00	8,683,791.90
BANK OF NOVA SCOTIA HOUSTON LT CD DTD 04/06/2017 1.910% 04/05/2019	06417GUE6	10,000,000.00	A-1	P-1	4/5/2017	4/6/2017	10,000,000.00	1.91	46,158.33	10,000,000.00	9,941,920.00



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Security Type/Description Dated Date/Coupon/Maturity	CUSIP	Par	S&P Rating	Moody's Rating	Trade Date	Settle Date	Original Cost	YTM at Cost	Accrued Interest	Amortized Cost	Market Value
<b>Certificate of Deposit</b>											
SKANDINAV ENSKILDA BANKEN NY CD DTD 08/04/2017 1.840% 08/02/2019	83050FXT3	8,575,000.00	A+	Aa2	8/3/2017	8/4/2017	8,571,655.75	1.85	65,303.39	8,573,176.27	8,501,023.48
MUFG BANK LTD/NY CERT DEPOS DTD 09/27/2017 2.070% 09/25/2019	06539RGM3	3,840,000.00	A	A1	9/25/2017	9/27/2017	3,840,000.00	2.07	61,161.60	3,840,000.00	3,801,603.84
CREDIT SUISSE NEW YORK CERT DEPOS DTD 02/08/2018 2.670% 02/07/2020	22549LFR1	3,960,000.00	A	A1	2/7/2018	2/8/2018	3,960,000.00	2.67	41,999.10	3,960,000.00	3,959,853.48
NORDEA BANK AB NY CD DTD 02/22/2018 2.720% 02/20/2020	65590ASN7	5,940,000.00	AA-	Aa3	2/20/2018	2/22/2018	5,940,000.00	2.72	57,895.20	5,940,000.00	5,908,666.50
UBS AG STAMFORD CT LT CD DTD 03/06/2018 2.900% 03/02/2020	90275DHG8	5,940,000.00	A+	Aa2	3/2/2018	3/6/2018	5,940,000.00	2.93	55,984.50	5,940,000.00	5,959,530.72
CANADIAN IMP BK COMM NY FLT CERT DEPOS DTD 04/10/2018 2.731% 04/10/2020	13606BVF0	3,560,000.00	A+	A1	4/6/2018	4/10/2018	3,560,000.00	2.78	22,197.76	3,560,000.00	3,559,992.88
CREDIT AGRICOLE CIB NY FLT CERT DEPOS DTD 04/10/2018 2.801% 04/10/2020	22532XHT8	3,555,000.00	A	A1	4/6/2018	4/10/2018	3,555,000.00	2.85	22,733.41	3,555,000.00	3,558,928.28
WESTPAC BANKING CORP NY CD DTD 08/07/2017 2.050% 08/03/2020	96121T4A3	7,695,000.00	AA-	Aa3	8/3/2017	8/7/2017	7,695,000.00	2.05	63,099.00	7,695,000.00	7,573,218.93
SWEDBANK (NEW YORK) CERT DEPOS DTD 11/17/2017 2.270% 11/16/2020	87019U6D6	7,670,000.00	AA-	Aa2	11/16/2017	11/17/2017	7,670,000.00	2.30	22,247.26	7,670,000.00	7,509,835.06
<b>Security Type Sub-Total</b>		<b>69,435,000.00</b>					<b>69,431,655.75</b>	<b>2.26</b>	<b>524,203.55</b>	<b>69,433,176.27</b>	<b>68,958,365.07</b>
<b>Asset-Backed Security / Collateralized Mortgage Obligation</b>											
HAROT 2017-4 A3 DTD 11/29/2017 2.050% 11/21/2021	43813FAC7	2,140,000.00	NR	Aaa	11/22/2017	11/29/2017	2,139,698.47	2.06	1,218.61	2,139,740.82	2,110,964.27
TAOT 2017-D A3 DTD 11/15/2017 1.930% 01/15/2022	89238KAD4	2,395,000.00	AAA	Aaa	11/7/2017	11/15/2017	2,394,779.18	2.26	2,054.38	2,394,811.42	2,356,912.79

## WASHOE COUNTY GROUP B PORTFOLIO

Portfolio Holdings

## Managed Account Detail of Securities Held

Security Type/Description Dated Date/Coupon/Maturity	CUSIP	Par	S&P Rating	Moody's Rating	Trade Date	Settle Date	Original Cost	YTM at Cost	Accrued Interest	Amortized Cost	Market Value
<b>Asset-Backed Security / Collateralized Mortgage Obligation</b>											
ALLYA 2017-5 A3 DTD 11/22/2017 1.990% 03/15/2022	02007YAC8	2,975,000.00	AAA	Aaa	11/14/2017	11/22/2017	2,974,769.14	1.99	2,631.22	2,974,800.47	2,939,133.70
NAROT 2017-C A3 DTD 12/13/2017 2.120% 04/15/2022	65478HAD0	1,295,000.00	NR	Aaa	12/6/2017	12/13/2017	1,294,781.02	2.13	1,220.18	1,294,814.32	1,277,290.62
TAOT 2018-A A3 DTD 01/31/2018 2.350% 05/16/2022	89238BAD4	1,975,000.00	AAA	Aaa	1/23/2018	1/31/2018	1,974,977.29	2.35	2,062.78	1,974,980.43	1,955,033.74
HART 2018-A A3 DTD 04/18/2018 2.790% 07/15/2022	44891KAD7	1,305,000.00	AAA	Aaa	4/10/2018	4/18/2018	1,304,803.47	2.80	1,618.20	1,304,812.46	1,300,676.67
<b>Security Type Sub-Total</b>		<b>12,085,000.00</b>					<b>12,083,808.57</b>	<b>2.22</b>	<b>10,805.37</b>	<b>12,083,959.92</b>	<b>11,940,011.79</b>
<b>Managed Account Sub Total</b>		<b>385,816,064.07</b>					<b>388,857,926.65</b>	<b>1.94</b>	<b>2,165,102.46</b>	<b>387,093,077.39</b>	<b>379,148,076.16</b>
<b>Securities Sub-Total</b>		<b>\$385,816,064.07</b>					<b>\$388,857,926.65</b>	<b>1.94%</b>	<b>\$2,165,102.46</b>	<b>\$387,093,077.39</b>	<b>\$379,148,076.16</b>
<b>Accrued Interest</b>											<b>\$2,165,102.46</b>
<b>Total Investments</b>											<b>\$381,313,178.62</b>

Boded items are forward settling trades.

**POOLED INVESTMENTS - Income Analysis by Entity and Year**

By Entity	Earned Interest	Realized Gain / (Loss)	Unrealized Gain / (Loss)	Total Income	FY18 vs. FY17		FY18 vs. FY16	
					%	\$	%	\$
<b>Washoe County</b>								
General Fund	\$ 2,024,247	\$ 60,945	\$ (1,422,723)	\$ 662,469	407%	\$ 531,825	-76%	\$ (2,061,780)
Special Revenue Funds	690,801	49,210	(701,984)	38,027	-53%	(43,608)	-95%	(783,714)
Debt Service Funds	25,218	1,148	(24,364)	2,002	-55%	(2,460)	-95%	(35,610)
Capital Projects Funds	463,672	37,666	(422,459)	78,879	190%	51,679	-91%	(840,863)
Enterprise Funds	1,456,495	115,762	(1,559,637)	12,620	-90%	(117,040)	-99%	(1,708,422)
Internal Service Funds	639,633	51,759	(669,875)	21,517	-67%	(44,418)	-97%	(670,852)
<b>Related Entities</b>	368,853	24,096	(288,937)	104,012	178%	66,532	-82%	(473,106)
<b>Fiduciary</b>	4,348,929	118,944	(2,421,150)	2,046,723	415%	1,649,355	-39%	(1,328,627)
<b>2018</b>	<b>\$ 10,017,848</b>	<b>\$ 459,530</b>	<b>\$ (7,511,129)</b>	<b>\$ 2,966,249</b>	<b>239%</b>	<b>\$ 2,091,865</b>	<b>-73%</b>	<b>\$ (7,902,974)</b>

<b>Washoe County</b>				
General Fund	\$ 1,614,438	\$ 239,434	\$ (1,723,228)	\$ 130,644
Special Revenue Funds	512,400	82,363	(513,128)	81,635
Debt Service Funds	23,503	4,071	(23,112)	4,462
Capital Projects Funds	473,142	78,916	(524,858)	27,200
Enterprise Funds	1,099,679	179,460	(1,149,479)	129,660
Internal Service Funds	475,219	77,230	(486,514)	65,935
<b>Related Entities</b>	361,119	59,803	(383,442)	37,480
<b>Fiduciary</b>	2,535,435	412,826	(2,550,893)	397,368
<b>2017</b>	<b>\$ 7,094,935</b>	<b>\$ 1,134,103</b>	<b>\$ (7,354,654)</b>	<b>\$ 874,384</b>

<b>Washoe County</b>				
General Fund	\$ 1,589,087	\$ 148,859	\$ 986,303	\$ 2,724,249
Special Revenue Funds	464,727	54,416	302,598	821,741
Debt Service Funds	21,382	2,298	13,932	37,612
Capital Projects Funds	502,599	59,014	358,129	919,742
Enterprise Funds	1,005,513	108,789	606,740	1,721,042
Internal Service Funds	402,145	44,768	245,456	692,369
<b>Related Entities</b>	333,578	38,114	205,426	577,118
<b>Fiduciary</b>	1,935,559	239,586	1,200,205	3,375,350
<b>2016</b>	<b>\$ 6,254,590</b>	<b>\$ 695,844</b>	<b>\$ 3,918,789</b>	<b>\$ 10,869,223</b>