

INDEBTEDNESS REPORT**FY 2017-2018****DEBT MANAGEMENT COMMISSION ACT (NRS 350.013)**

1. Has your local government issued any new General Obligation Bond issues since **July 1, 2017?** Yes () No (X)

If so, amount: \$ _____ Date: _____

If so, amount: \$ _____ Date: _____

2. Has your local government approved any new Medium-Term Obligation issues since **July 1, 2017?** Yes () No (X)

If so, amount: \$ _____ Date: ____/____/____

3. Has your local government updated its debt management policy? (Per NRS 350.013) Yes (X) No () N/A ()
If Yes, submit updated policy with Indebtedness Report or prepare a statement discussing the following areas:

- A. Discuss the ability of your entity to afford existing and future general obligation debt.
- B. Discuss your entity's capacity to incur future general obligation debt without exceeding the applicable debt limit.
- C. Discuss the general obligation debt per capita of your entity as compared with the average for such debt of local governments in Nevada.
- D. Discuss general obligation debt of your entity as a percentage of **assessed valuation** of all taxable property within the boundaries of your entity. (**REDBOOK FY 2017-2018**)
- E. Present a policy statement regarding the manner in which your entity expects to sell its debt.
- F. Discuss the sources of money projected to be available to pay existing and future general obligation debt.
- G. Discuss the operating costs and revenue sources with each project.

If No, please provide a brief explanation.

4. Has your local government updated its five-year capital improvement plan? Yes (X) No () N/A ()
(Required pursuant to NRS 350.013, 354.5945 & 354.5947)

Submitted By: _____

(signature)

SCHEDULE OF INDEBTEDNESS AS OF JUNE 30, 2018

CHECK HERE IF YOUR ENTITY HAS NO OUTSTANDING DEBT

☐**GENERAL OBLIGATION BONDS**

1. General obligation	<u>25,320,000</u>	
2. General obligation/revenue	<u>83,372,884</u>	
3. General obligation special assessment	<u>0</u>	
Total general obligation bonded debt		<u>108,692,884</u>

MEDIUM-TERM OBLIGATIONS

1. General Obligation bonds	<u>0</u>	
2. Negotiable notes or bonds	<u>0</u>	
3. Capital lease purchases	<u>0</u>	
Total medium-term obligation debt		<u>0</u>

REVENUE BONDS**34,312,203****OTHER DEBT**

1. Capital lease purchases-MTO not required or prior to law change	<u>0</u>	
2. Mortgages	<u>0</u>	
3. Warrants	<u>0</u>	
4. Special Assessments	<u>4,660,059</u>	
5. Other (specify) _____	<u>0</u>	
6. Other (specify) _____	<u>0</u>	
Total other debt		<u>4,660,059</u>

TOTAL INDEBTEDNESS**147,665,146**Authorized but unissued general obligation bonds 0

Note: Please explain and provide documentation for any differences between the amounts reported on this **schedule** and those reported on **Schedule C-1** of your **Final Fiscal Year 2018-2019 budget**.

Entity: WASHOE COUNTY

SCHEDULE OF FIVE YEAR DEBT SERVICE REQUIREMENTS AS OF JUNE 30, 2018

For the next five years, list the total dollar requirement for principal and interest broken down for each type of indebtedness the entity currently has outstanding.

	<u>2018-2019</u>	<u>2019-2020</u>	<u>2020-2021</u>	<u>2021-2022</u>	<u>2022-2023</u>
G/O Bonds	\$3,057,420	\$3,054,980	\$3,054,050	\$3,064,420	\$3,060,480
G/O Revenue	\$9,065,838	\$9,488,018	\$9,486,795	\$9,011,006	\$8,250,219
G/O Special Assessment	\$0	\$0	\$0	\$0	\$0
Medium-Term Obligation					
G/O Bonds	\$0	\$0	\$0	\$0	\$0
Notes/Bonds	\$0	\$0	\$0	\$0	\$0
Leases/ Purchases	\$0	\$0	\$0	\$0	\$0
Revenue Bonds	\$1,938,740	\$2,868,388	\$2,963,234	\$3,057,076	\$3,150,120
Other Lease Purchases	\$0	\$0	\$0	\$0	\$0
Mortgages	\$0	\$0	\$0	\$0	\$0
Warrants	\$0	\$0	\$0	\$0	\$0
Special Assessments	\$459,519	\$456,610	\$454,234	\$462,119	\$450,271
Other Debt	\$0	\$0	\$0	\$ -	\$ -
TOTAL	\$14,521,517	\$15,867,996	\$15,958,313	\$15,594,621	\$14,911,090

SCHEDULE OF DEBT REPAYMENT AS OF JUNE 30, 2018

The repayment schedules should start with the payment of principal and interest due **after June 30, 2018** and continue until any particular issue is retired.

**** SEE ATTACHED SCHEDULES**

Thru Call Dt

Payout of Combined Debt

1

1st Mo In FY: 7

GO-ADV

IntOps: GrossInt

	Fiscal Year	Beg of Yr Outstanding Debt	Principal Additions	Principal Reductions	Interest Payment	Total Debt Service	End of Yr Outstanding Debt	Pay-out Percentage
FY Totals:	2019	25,320,000.00	0.00	2,130,000.00	927,420.00	3,057,420.00	23,190,000.00	8.4123
FY Totals:	2020	23,190,000.00	0.00	2,215,000.00	839,980.00	3,054,980.00	20,975,000.00	17.1603
FY Totals:	2021	20,975,000.00	0.00	2,305,000.00	749,050.00	3,054,050.00	18,670,000.00	26.2638
FY Totals:	2022	18,670,000.00	0.00	2,410,000.00	654,420.00	3,064,420.00	16,260,000.00	35.7820
FY Totals:	2023	16,260,000.00	0.00	2,505,000.00	555,480.00	3,060,480.00	13,755,000.00	45.6754
FY Totals:	2024	13,755,000.00	0.00	2,595,000.00	464,430.00	3,059,430.00	11,160,000.00	55.9242
FY Totals:	2025	11,160,000.00	0.00	2,700,000.00	370,080.00	3,070,080.00	8,460,000.00	66.5877
FY Totals:	2026	8,460,000.00	0.00	2,805,000.00	271,800.00	3,076,800.00	5,655,000.00	77.6659
FY Totals:	2027	5,655,000.00	0.00	1,350,000.00	169,650.00	1,519,650.00	4,305,000.00	82.9976
FY Totals:	2028	4,305,000.00	0.00	1,390,000.00	129,150.00	1,519,150.00	2,915,000.00	88.4874
FY Totals:	2029	2,915,000.00	0.00	1,435,000.00	87,450.00	1,522,450.00	1,480,000.00	94.1548
FY Totals:	2030	1,480,000.00	0.00	1,480,000.00	44,400.00	1,524,400.00	0.00	100.0000
Report Grand Totals:			0.00	25,320,000.00	5,263,310.00	30,583,310.00		

Note: Payout percentage is based on the original outstanding debt

Prepared by: Washoe County

:Main-LiaseMainDb

Prepared on: 12/26/2017 8:33 1630 Rpt 04a

Thru Call Dt

Payout of Combined Debt

1

1st Mo In FY: 7

GO-REVENUE

IntOps: GrossInt

	Fiscal Year	Beg of Yr Outstanding Debt	Principal Additions	Principal Reductions	Interest Payment	Total Debt Service	End of Yr Outstanding Debt	Pay-out Percentage
FY Totals:	2019	83,372,885.73	0.00	6,771,255.67	2,294,582.80	9,065,838.47	76,601,630.06	8.1217
FY Totals:	2020	76,601,630.06	0.00	7,356,922.21	2,131,095.58	9,488,017.79	69,244,707.85	16.9458
FY Totals:	2021	69,244,707.85	0.00	7,513,954.44	1,972,840.60	9,486,795.04	61,730,753.41	25.9582
FY Totals:	2022	61,730,753.41	0.00	6,961,196.94	2,049,809.54	9,011,006.48	54,769,556.47	34.3077
FY Totals:	2023	54,769,556.47	0.00	6,409,220.27	1,840,998.28	8,250,218.55	48,360,336.20	41.9951
FY Totals:	2024	48,360,336.20	0.00	6,642,001.69	1,626,974.63	8,268,976.32	41,718,334.51	49.9617
FY Totals:	2025	41,718,334.51	0.00	6,687,856.57	1,394,470.86	8,082,327.43	35,030,477.94	57.9834
FY Totals:	2026	35,030,477.94	0.00	5,734,694.00	1,172,556.09	6,907,250.09	29,295,783.94	64.8617
FY Totals:	2027	29,295,783.94	0.00	5,388,666.94	992,501.40	6,381,168.34	23,907,117.00	71.3251
FY Totals:	2028	23,907,117.00	0.00	3,178,089.00	829,241.46	4,007,330.46	20,729,028.00	75.1370
FY Totals:	2029	20,729,028.00	0.00	3,303,228.00	713,334.52	4,016,562.52	17,425,800.00	79.0990
FY Totals:	2030	17,425,800.00	0.00	2,675,193.00	590,546.39	3,265,739.39	14,750,607.00	82.3077
FY Totals:	2031	14,750,607.00	0.00	2,364,067.00	495,377.76	2,859,444.76	12,386,540.00	85.1432
FY Totals:	2032	12,386,540.00	0.00	2,454,936.00	414,202.70	2,869,138.70	9,931,604.00	88.0877
FY Totals:	2033	9,931,604.00	0.00	2,547,892.00	329,855.92	2,877,747.92	7,383,712.00	91.1437
FY Totals:	2034	7,383,712.00	0.00	2,643,027.00	240,451.20	2,883,478.20	4,740,685.00	94.3139
FY Totals:	2035	4,740,685.00	0.00	2,750,443.00	146,798.63	2,897,241.63	1,990,242.00	97.6128
FY Totals:	2036	1,990,242.00	0.00	1,990,242.00	48,267.04	2,038,509.04	0.00	100.0000
Report Grand Totals:			0.00	83,372,885.73	19,283,905.40	102,656,791.13		

Note: Payout percentage is based on the original outstanding debt $\frac{2,007}{83,372,885.73}$ Business Type rounding

	Fiscal Year	Beg of Yr Outstanding Debt	Principal Additions	Principal Reductions	Interest Payment	Total Debt Service	End of Yr Outstanding Debt	Pay-out Percentage
FY Totals:	2019	24,666,269.95	0.00	869,469.95	1,069,269.74	1,938,739.69	23,796,800.00	3.5249
FY Totals:	2020	23,848,745.00	0.00	1,840,145.00	1,028,243.12	2,868,388.12	22,008,600.00	10.9620
FY Totals:	2021	22,068,163.60	0.00	1,996,963.60	966,270.04	2,963,233.64	20,071,200.00	18.9952
FY Totals:	2022	20,128,858.95	0.00	2,169,958.95	887,116.83	3,057,075.78	17,958,900.00	27.6884
FY Totals:	2023	18,033,873.95	0.00	2,317,173.95	832,946.43	3,150,120.38	15,716,700.00	36.9071
FY Totals:	2024	15,779,553.45	0.00	2,500,553.45	726,677.86	3,227,231.31	13,279,000.00	46.8271
FY Totals:	2025	13,344,277.55	0.00	2,707,477.55	637,508.79	3,344,986.34	10,636,800.00	57.5183
FY Totals:	2026	10,702,423.85	0.00	2,936,223.85	537,183.50	3,473,407.35	7,766,200.00	69.0641
FY Totals:	2027	7,837,710.95	0.00	3,161,910.95	442,626.50	3,604,537.45	4,675,800.00	81.4273
FY Totals:	2028	4,761,682.40	0.00	3,376,682.40	366,234.24	3,742,916.64	1,385,000.00	94.5174
FY Totals:	2029	1,891,810.05	0.00	1,891,810.05	1,517,735.90	3,409,545.95	0.00	100.0000
FY Totals:	2030	487,244.10	0.00	487,244.10	1,562,192.10	2,049,436.20	0.00	100.0000
FY Totals:	2031	470,448.55	0.00	470,448.55	1,649,219.00	2,119,667.55	0.00	100.0000
FY Totals:	2032	452,614.10	0.00	452,614.10	1,731,905.70	2,184,519.80	0.00	100.0000
FY Totals:	2033	435,991.70	0.00	435,991.70	1,818,247.80	2,254,239.50	0.00	100.0000
FY Totals:	2034	420,581.35	0.00	420,581.35	1,908,829.65	2,329,411.00	0.00	100.0000
FY Totals:	2035	405,344.15	0.00	405,344.15	1,999,565.15	2,404,909.30	0.00	100.0000
FY Totals:	2036	390,106.95	0.00	390,106.95	2,089,319.55	2,479,426.50	0.00	100.0000
FY Totals:	2037	375,908.65	0.00	375,908.65	2,183,374.70	2,559,283.35	0.00	100.0000
FY Totals:	2038	361,883.50	0.00	361,883.50	2,277,473.00	2,639,356.50	0.00	100.0000
FY Totals:	2039	348,724.10	0.00	348,724.10	2,375,815.10	2,724,539.20	0.00	100.0000
FY Totals:	2040	336,959.15	0.00	336,959.15	2,472,942.70	2,809,901.85	0.00	100.0000
FY Totals:	2041	325,125.40	0.00	325,125.40	2,574,664.40	2,899,789.80	0.00	100.0000
FY Totals:	2042	312,941.90	0.00	312,941.90	2,676,952.30	2,989,894.20	0.00	100.0000
FY Totals:	2043	301,280.55	0.00	301,280.55	2,782,236.30	3,083,516.85	0.00	100.0000
FY Totals:	2044	289,967.30	0.00	289,967.30	2,889,177.20	3,179,144.50	0.00	100.0000
FY Totals:	2045	279,176.20	0.00	279,176.20	2,999,640.40	3,278,816.60	0.00	100.0000
FY Totals:	2046	268,907.25	0.00	268,907.25	3,114,256.50	3,383,163.75	0.00	100.0000
FY Totals:	2047	258,812.35	0.00	258,812.35	3,229,317.90	3,488,130.25	0.00	100.0000
FY Totals:	2048	249,239.60	0.00	249,239.60	3,349,090.00	3,598,329.60	0.00	100.0000
FY Totals:	2049	239,840.90	0.00	239,840.90	3,469,459.50	3,709,300.40	0.00	100.0000
FY Totals:	2050	231,138.40	0.00	231,138.40	3,598,149.60	3,829,288.00	0.00	100.0000
FY Totals:	2051	222,261.85	0.00	222,261.85	3,722,263.45	3,944,525.30	0.00	100.0000
FY Totals:	2052	214,081.50	0.00	214,081.50	3,855,865.50	4,069,947.00	0.00	100.0000
FY Totals:	2053	205,901.15	0.00	205,901.15	3,987,301.50	4,193,202.65	0.00	100.0000
FY Totals:	2054	198,242.95	0.00	198,242.95	4,126,597.00	4,324,839.95	0.00	100.0000
FY Totals:	2055	190,758.80	0.00	190,758.80	4,267,221.20	4,457,980.00	0.00	100.0000

	<i>Fiscal Year</i>	<i>Beg of Yr Outstanding Debt</i>	<i>Principal Additions</i>	<i>Principal Reductions</i>	<i>Interest Payment</i>	<i>Total Debt Service</i>	<i>End of Yr Outstanding Debt</i>	<i>Pay-off Percentag.</i>
FY Totals:	2056	183,622.75	0.00	183,622.75	4,413,223.25	4,596,846.00	0.00	100.0000
FY Totals:	2057	61,838.75	0.00	61,838.75	4,560,902.50	4,622,741.25	0.00	100.0000
FY Totals:	2058	24,889.15	0.00	24,889.15	690,110.85	715,000.00	0.00	100.0000
<i>Report Grand Totals:</i>			0.00	34,312,202.75	91,387,126.75	125,699,329.50		

Note: Payout percentage is based on the original outstanding debt

	<i>Fiscal Year</i>	<i>Beg of Yr Outstanding Debt</i>	<i>Principal Additions</i>	<i>Principal Reductions</i>	<i>Interest Payment</i>	<i>Total Debt Service</i>	<i>End of Yr Outstanding Debt</i>	<i>Pay-out Percentage</i>
FY Totals:	2019	4,660,059.38	0.00	285,392.06	174,127.38	459,519.44	4,374,667.32	6.1242
FY Totals:	2020	4,374,667.32	0.00	293,545.02	163,064.80	456,609.82	4,081,122.30	12.4234
FY Totals:	2021	4,081,122.30	0.00	302,472.05	151,761.72	454,233.77	3,778,650.25	18.9141
FY Totals:	2022	3,778,650.25	0.00	322,209.47	139,909.47	462,118.94	3,456,440.78	25.8284
FY Totals:	2023	3,456,440.78	0.00	322,796.01	127,474.84	450,270.85	3,133,644.77	32.7553
FY Totals:	2024	3,133,644.77	0.00	344,270.88	114,950.07	459,220.95	2,789,373.89	40.1430
FY Totals:	2025	2,789,373.89	0.00	351,679.90	101,579.72	453,259.62	2,437,693.99	47.6896
FY Totals:	2026	2,437,693.99	0.00	375,066.56	87,709.94	462,776.50	2,062,627.43	55.7382
FY Totals:	2027	2,062,627.43	0.00	384,478.26	73,080.90	457,559.16	1,678,149.17	63.9887
FY Totals:	2028	1,678,149.17	0.00	374,592.10	57,816.24	432,408.34	1,303,557.07	72.0270
FY Totals:	2029	1,303,557.07	0.00	388,800.07	43,189.45	431,989.52	914,757.00	80.3703
FY Totals:	2030	914,757.00	0.00	353,252.00	28,801.77	382,053.77	561,505.00	87.9507
FY Totals:	2031	561,505.00	0.00	372,673.00	16,341.09	389,014.09	188,832.00	95.9479
FY Totals:	2032	188,832.00	0.00	188,832.00	3,285.68	192,117.68	0.00	100.0000
<i>Report Grand Totals:</i>			0.00	4,660,059.38	1,283,093.07	5,943,152.45		

Note: Payout percentage is based on the original outstanding debt

Entity: WASHOE COUNTY

[illegible][illegible]