



# WASHOE COUNTY

Integrity Communication Service

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## STAFF REPORT

BOARD MEETING DATE: *April 24, 2018*

**DATE:** Wednesday, April 4, 2018

**TO:** Board of County Commissioners

**FROM:** Tammi Davis, Washoe County Treasurer,  
(775) 328-2525, [Tsdavis@washoecounty.us](mailto:Tsdavis@washoecounty.us)

**SUBJECT:** Presentation and Update by Washoe County Treasurer Tammi Davis on Best Practices – Local Government Investment Pools (All Commission Districts.)

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### **SUMMARY**

Washoe County Treasurer Tammi Davis will provide a presentation and update on the County's Investment Pool and Best Practices for Local Government Investment Pools.

#### **Washoe County Strategic Objective supported by this item:**

Stewardship of our Community.

### **PREVIOUS ACTION**

On February 13, 2018, the Board of County Commissioners requested that Washoe County Treasurer Tammi Davis bring a presentation related to the best practices for local government investments pools.

### **BACKGROUND**

Washoe County serves as the regional government for the area, and as such a variety of revenues flow through the County before being allocated to other local government agencies.

The County's Investment Policy, adopted by the Board of County Commissioners, sets forth the framework for investment of assets held in the public interest, both in the County's fiscal capacity, and for assets held in trust or agency capacity for other governmental entities per approved agreements. Under the direction of this policy, the Washoe County Investment Committee, created in Washoe County Code 15.220, and the Washoe County Treasurer have developed and operate using an Investment Management Plan which provides for committee direction in day-to-day investment operations.

As part of the investment program, and as authorized under Nevada Revised Statutes 355.168 and 355.175, the County has entered into inter-local agreements which provide that participating agencies may deposit monies with the Treasurer to be pooled with monies of the County and other local governments. Local Government Investment Pools are used throughout the country, at both the state and county levels.

**AGENDA ITEM # \_\_\_\_\_**

**FISCAL IMPACT**

No fiscal impact.

**RECOMMENDATION**

Recommendation to accept the presentation and update by Washoe County Treasurer Tammi Davis on Best Practices – Local Government Investment Pools.

**POSSIBLE MOTION**

A possible motion would be:

*Move to accept the presentation and update by Washoe County Treasurer Tammi Davis on Best Practices – Local Government Investment Pools.*