WASHOE COUNTY

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STAFF REPORT
BOARD MEETING DATE: January 15, 2019

DATE: December 20, 2018

TO: Board of County Commissioners

FROM: Susan Dees, Fiscal Compliance Officer
Community Services Department, 328-2044, sdees@washoecounty.us

THROUGH: Ben Hutchins, CPA, Director, Finance and Customer Service Division
Community Services Department, 954-4646, bhutchins@washoecounty.us

SUBJECT: Recommendation to accept a cash donation [$200,000.00] from the Vera Silberstein Gift Trust for improvements to Bowers Mansion; and direct the Comptroller's Office to make the appropriate budget amendments. (All Commission Districts.)

SUMMARY

Accept a cash donation of $200,000.00 from the Vera Silberstein Gift Trust. This was a bequest specifically for improvements to the historic Bowers Mansion.

Washoe County Strategic Objective supported by this item: Stewardship of our Community.

PREVIOUS ACTION

On April 18, 2017, the Board of County Commissioners accepted a cash donation [$68,111.20] from the Vera Silberstein Gift Trust for improvements to Bowers Mansion.

BACKGROUND

This donation is a bequest from the Vera Silberstein Gift Trust. It is a bequest representing a 10% share of the Gift Trusts' interim distribution to its charitable and governmental beneficiaries. Mrs. Silberstein's express wish was that these funds be used to support the preservation, public access and interpretive historical education of Bowers Mansion.

Additional donations from the Vera Silberstein Gift Trust may be received in the future; the timing and amount is uncertain at this time. Future gifts will be directed for the same purpose, improvements to Bowers Mansion.

FISCAL IMPACT

The $200,000.00 donation has been received and temporarily deposited in the Parks Capital Fund 404 pending acceptance by the Board.

AGENDA ITEM # _____

Should the Board accept this donation, the FY19 adopted budget will need to be amended in the following accounts:

Increase Revenue: Fund 404, IN20438-484000	Vera Silberstein Gift Trust-Donations	$200,000.00
Increase Expense: Fund 404, PK052317-781002	Building Improvements-Capital	$200,000.00

RECOMMENDATION

It is recommended that the Board of County Commissioners accept a cash donation [$200,000.00] from the Vera Silberstein Gift Trust for improvements to Bowers Mansion; and direct the Comptroller's Office to make the appropriate budget amendments.

POSSIBLE MOTION

Should the Board agree with staff's recommendation, a possible motion would be: "Move to accept a cash donation [$200,000.00] from the Vera Silberstein Gift Trust for improvements to Bowers Mansion; and direct the Comptroller's Office to make the appropriate budget amendments."