



TRUCKEE MEADOWS FIRE PROTECTION DISTRICT

STAFF REPORT

Board Meeting Date: October 16, 2018

DATE: October 4, 2018

TO: Truckee Meadows Fire Protection District Board of Fire Commissioners

FROM: Charles A. Moore, Fire Chief
Phone: 775.328.6123 Email: cmoore@tmfpd.us

SUBJECT: Approve a First Amendment (Extension of Term) to a Lease Agreement between Truckee Meadows Fire Protection District and the Northwestern Mutual Life Insurance Company for the warehouse facility located at 1315 Greg Street, Suite 105, Sparks, NV extending the term of the lease for thirty-six (36) months, for a total lease amount of \$220,838.80 plus operating costs as required by contract for each year which total approximately \$8,640.00 for the remainder of FY2019. (All Commission Districts) FOR POSSIBLE ACTION

SUMMARY

Approve a First Amendment (Extension of Term) to a Lease Agreement between Truckee Meadows Fire Protection District and the Northwestern Mutual Life Insurance Company for the warehouse facility located at 1315 Greg Street, Suite 105, Sparks, NV extending the term of the lease for thirty-six (36) months, for a total lease amount of \$220,838.80 plus operating costs as required by contract for each year which total approximately \$8,640.00 for the remainder of FY2019.

Strategic Objective supported by this item: *Safe, Secure and Healthy Communities*

PREVIOUS ACTION

November 17, 2015, the Board of Fire Commissioners Approved a Lease Agreement between Truckee Meadows Fire Protection District and the Northwestern Mutual Life Insurance Company for the warehouse facility located at 1315 Greg Street, Suite 105, Sparks, NV for a term of thirty-six (36) months, subject to a Funding Out Clause, for a total lease amount of \$179,712.

BACKGROUND

Staff is requesting approval of an amendment to a Lease Agreement for a 9,600 square foot warehouse facility located at 1315 Greg Street, Suite 105, Sparks, NV. The amendment extends the term of the lease by an additional thirty-six (36) months. The District's refundable deposit of \$6,432 will stay in place.

FISCAL IMPACT

Fiscal Year 18/19 impact is \$35,712 plus estimated operating expenses of \$1,440 per month, included in the FY18/19 Budget.

Fiscal Year 19/20 impact is \$72,518.40 plus operating expenses.

Fiscal Year 20/21 impact is \$74,707.20 plus operating expenses.

Fiscal Year 21/22 impact is 37,900.80 plus operating expenses.

RECOMMENDATION

It is recommended that the Board of Fire Commissioners approve a First Amendment (Extension of Term) to a Lease Agreement between Truckee Meadows Fire Protection District and the Northwestern Mutual Life Insurance Company for the warehouse facility located at 1315 Greg Street, Suite 105, Sparks, NV extending the term of the lease for thirty-six (36) months, for a total lease amount of \$220,838.80 plus operating costs as required by contract for each year which total approximately \$8,640.00 for the remainder of FY2019.

POSSIBLE MOTION

Should the Board agree with the staff's recommendation, a possible motion could be:

"I move to approve a First Amendment (Extension of Term) to a Lease Agreement between Truckee Meadows Fire Protection District and the Northwestern Mutual Life Insurance Company for the warehouse facility located at 1315 Greg Street, Suite 105, Sparks, NV extending the term of the lease for thirty-six (36) months, for a total lease amount of \$220,838.80 plus operating costs as required by contract for each year which total approximately \$8,640.00 for the remainder of FY2019."