



WASHOE COUNTY

Integrity Communication Service

www.washoecounty.gov

STAFF REPORT

BOARD MEETING DATE: June 25, 2024

DATE: June 27, 2023

TO: Board of County Commissioners

FROM: Alexandra Wilson, Program Assistant, Office of the County Manager,
775-386-7420, alwilson@washoecounty.gov

SUBJECT: Recommendation, pursuant to NRS 701B.990, to nominate at least two candidates from the list of applicants to the Governor for appointment to the Board of Directors of the Nevada Clean Energy Fund to fill a term of three (3) years from the date of appointment. Applicants include Shuaib Abdullah, Chris King, Robert Laurie, Jonathan Salkoff, and McCade Wing. Manager's Office. (All Commission Districts.)

SUMMARY

The Nevada Clean Energy Fund is composed of nine (9) members with one member appointed by the Governor from among a list of nominees submitted by the board of county commissioners of the county in this State with the second largest population (Washoe County). Staff is recommending that the Board of County Commissioners submit at least two nominees to the Governor from the list of applicants, which include:

- Shuaib Abdullah
- Chris King
- Robert Laurie
- Jonathan Salkoff
- McCade Wing

PREVIOUS ACTION

On June 27, 2023, the Board of County Commissioners recommended Jason Geddes to the Governor to represent Washoe County on the Clean Energy Fund. Due to the passing of Jason Geddes in early 2024, the Washoe County position on the board is currently vacant.

On October 27, 2020, the Board of County Commissioners recommended Jason Geddes to the Governor to represent Washoe County on the Clean Energy Fund.

On September 26, 2017, the Board of County Commissioners recommended Jason Geddes to the Governor to represent Washoe County on the Clean Energy Fund.

AGENDA ITEM # _____

BACKGROUND

The 79th Nevada Legislature passed Senate Bill 407 (SB 407) which establishes the Nevada Clean Energy Fund and provides for the composition of the Board of Directors. The Nevada Clean Energy Fund will be an independent corporation for public benefit for the purposes of:

1. Promoting investments in qualified clean energy projects;
2. Increasing significantly the pace and amount of investments in qualified clean energy projects at the state and local levels;
3. Improving the standard of living of the residents of this State by promoting the more efficient and lower cost development of qualified clean energy projects and providing financing for qualified clean energy projects that will create high-paying, long-term jobs;
4. Fostering the development and consistent application of transparent underwriting standards, standard contractual terms, and measurement and verification protocols for qualified clean energy projects;
5. Promoting the creation of performance data that enables effective underwriting, risk management and pro forma modeling of financial performance of qualified clean energy projects to support primary financing markets and to stimulate the development of secondary investment markets for qualified clean energy projects; and
6. Achieving a level of financing support for qualified clean energy projects necessary to help abate climate change by increasing zero- or low-carbon electricity generation and transportation capabilities, realize energy efficiency potential in existing infrastructure, ease the economic effects of transitioning from a carbon-based economy to a clean-energy economy, achieve job creation through the construction and operation of qualified clean energy projects and complement and supplement other clean energy and energy efficiency programs and initiatives in this State.

It is recommended that nomination(s) to the Board of Directors of the Nevada Clean Energy Fund by the Commission have expertise in matters relating to renewable energy, economic development, banking, law, finance or other matters relevant to the work of the Board. Additionally, consideration must be given to whether the members appointed to the Board reflect the ethnic and geographical diversity of Nevada.

Per the legislation, the Governor shall appoint the members of the Board of Directors of the Nevada Clean Energy Fund to initial terms of three (3) years “as soon as practicable on or after July 1, 2017”.

This bill has since been codified in the Nevada Revised Statutes as NRS 701B.990.

FISCAL IMPACT

There is no fiscal impact to Washoe County for nominating to the Board of Directors of the Nevada Clean Energy Fund.

RECOMMENDATION

It is recommended that the Board of County Commissioners, pursuant to NRS 701B.990, nominate at least two candidates from the list of applicants to the Governor for appointment to the Board of Directors of the Nevada Clean Energy Fund to fill a term of three (3) years from the date of appointment. Applicants include Shuaib Abdullah, Chris King, Robert Laurie, Jonathan Salkoff, and McCade Wing. Manager's Office. (All Commission Districts.)

POSSIBLE MOTION

Should the Board agree with this recommendation, a possible motion would be: *“Move to nominate [Applicant Name] and [Applicant Name] as the Washoe County Commission’s nominee to the Governor for appointment to the Board of Directors of the Nevada Clean Energy Fund.”*